

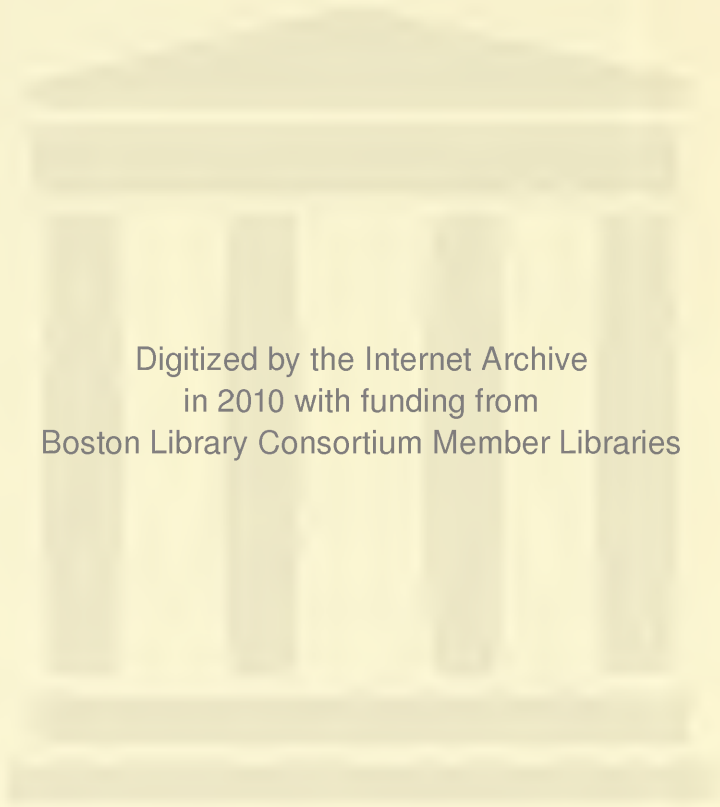
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# The Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION,  
HENRY F. LONG, *Commissioner of Corporations and Taxation*,

STATE HOUSE, BOSTON, January 31, 1933.

*To the Honorable Senate and House of Representatives.*

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1932, for the Department of Corporations and Taxation. The report follows the provisions of Chapter 14 of the General Laws which divides the Department, in addition to the Main Office, into divisions, to be designated as the Income Tax Division, Division of Corporations, Division of Inheritance Taxes, Division of Local Taxation, Division of Accounts, and because of need from time to time as additional duties were required of the department certain other divisions and sections which it has been necessary to create. In furtherance of this the Division of Miscellaneous Taxes was established, wherein is included all taxes on banks, public service corporations and the like. Such taxes as the Insurance Tax and Gasoline Tax are not handled by any division but through the Commissioner administered separately.

## GENERAL

### CONSTITUTIONAL

Massachusetts and its political subdivisions, comprising 14 counties and 355 cities and towns, obtains the right to tax for the purpose of raising revenue for governmental activities from the following provisions of the Constitution of Massachusetts:

PART THE FIRST of the Constitution provides in Art. X. "Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; . . ."

PART THE SECOND of the Constitution provides in Art. IV. "And further, full power and authority are hereby given and granted to the general court, from time to time . . . and to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within the said commonwealth; and also to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the same; . . ."

Under this authority of the Constitution Massachusetts and its political subdivisions have operated for many years. It is quite similar to the provisions found in the constitutions of most of the states of the Union, and out of it grows what is usually spoken of as the General Property Tax. Out of this provision of course grows also the right to lay excises in taxing the privileges given by the sovereign. There is no other provision of the Constitution which in its original form provides for direct taxation. There is a part, however, in the Constitution, as it was originally adopted, which provides for exemptions which take on the characteristics of a tax upon the people. This is found in Chapter 5, Section I, of the Constitution which has to do with particular reference to Harvard College, under the general heading of "THE UNIVERSITY OF CAMBRIDGE, AND ENCOURAGEMENT OF LITERATURE, ETC." Under Section II of this same chapter the broad powers which Massachusetts has exercised in exempting various kinds of property from taxation are worded as follows:

"Wisdom and knowledge, as well as virtue, diffused generally among the body of the people, being necessary for the preservation of their rights and liberties; and as these depend on spreading the opportunities and advantages of education in the various parts of the country, and among the different orders of the people, it shall be the duty of legislatures and magistrates, in all future periods of this commonwealth, to cherish the interests of literature and the sciences, and all seminaries of them; especially the university at Cambridge, public schools and grammar schools in the towns; to encourage private societies and public institutions, rewards and immunities, for the promotion of agriculture, arts, sciences, commerce, trades, manufactures, and a natural history of the country; to countenance and inculcate the principles of humanity and general benevolence, public and private charity, industry and frugality, honesty and punctuality in their dealings; sincerity, good humor, and all social affections, and generous sentiments, among the people."

There have been articles of amendment to the Constitution, under Art. XXXIX of which is permitted betterment assessments on land taken by eminent domain, as follows:

"The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however*, that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions." (Approved November 7, 1911.)

In an effort to encourage reforestation of the land of Massachusetts, so as to take forest lands out of the General Property Tax which seemed to encourage the cutting of timber rather than to allow it to grow, there was adopted the following amendment:

"Art. XLI. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth." (Approved November 5, 1912.)

Massachusetts having found it difficult as well as apparently unfair to tax the large amount of intangible wealth present in Massachusetts under the general property tax law at the local rate, adopted the following amendment:

"Art. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article may be exempted from the imposition and levying of proportional and reasonable assessments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises." (Approved November 2, 1915.)

Acting under constitutional powers and following out the general idea of government as set out in the Constitution, the following have been established:



## MASSACHUSETTS GOVERNMENTAL UNITS EXISTING BY TAXATION

|                          |                               |
|--------------------------|-------------------------------|
| City Governments         | Reclamation Districts         |
| Town Governments         | District Enjoying Betterments |
| Metropolitan District    | Transportation Areas          |
| Fire and Water Districts | County Governments            |
| Improvement Districts    | State Government              |

These political subdivisions obtain their revenue from the following:

## MASSACHUSETTS SUBJECTS OF TAXATION

*Polls*

*Old Age Assistance Tax (Head Tax)*  
*(Temporary — 1931, 1932 and 1933)*

*Property Taxes*

|                            |                              |
|----------------------------|------------------------------|
| Real Estate                | Intangible Personal Property |
| Tangible Personal Property |                              |

*Excise Taxes*

|  |   |
|--|---|
| Foreign and Domestic Business Corporations (Foreign and Domestic Manufacturing Corporations — Securities Corporations) | Stock Transfers                             |
| Public Service Corporations  | Legacies and Successions                    |
| National Banks   | Estates (80 per cent Federal Tax)           |
| Trust Companies  | Registered Motor Vehicles (Use of highways) |
| Savings Banks  | Gasoline (Privilege of Registration)        |
| Savings Departments of Trust Companies   | Incorporated Investment Trusts              |
| Insurance Companies  | Fees  |
| Savings Bank Life Insurance  | Licenses                                    |
| Massachusetts Hospital Life Insurance Company  | Betterment Assessments                      |
|  | Fines                                       |
|  | Tax in Districts                            |
|  | Sales of Property                           |
|  | Charges for Governmental Activities         |

Under the powers granted the following become

## MASSACHUSETTS DIRECT TAX PAYERS

|              |                        |
|--------------|------------------------|
| Individuals  | Voluntary Associations |
| Partnerships | Corporations           |
| Fiduciaries  | Estates                |
| Trusts       |                        |

These people bear what can be called the

## MASSACHUSETTS BURDENS OF TAXATION

|                   |                                  |
|-------------------|----------------------------------|
| Direct Taxes      | Betterment (Special) Assessments |
| Fees and Licenses | Exemptions                       |
| Excises           | Borrowings                       |

In this report an attempt is made to indicate how these burdens are being distributed by the use of tables or corresponding statistical information. The tables and the statistics will be found under the appropriate division of the departmental work. The exemptions which come to the cities and towns as well as to the State and the counties are largely included in Table N and in Table O. (The pages upon which these tables are to be found as well as the other tables quoted can be easily ascertained by reference to the Index in the last pages of the book under the title "Tables.")

The aggregate of municipal indebtedness — general and enterprise debt, and comparisons, together with the net debt as of January 1, 1932, and ratio of net debt to valuation as of cities and towns, are found in Tables H, I, J, K, L and M.

The cost of government in these various governmental units and the sources of revenue will be found in Tables 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10.

Table 2 of this group contains a column dealing with "*Ability to Pay*."

In addition to these tables which are of general interest, there will be found tables dealing with particular kinds of taxes, as follows:

|          |                                    |
|----------|------------------------------------|
| Table 11 | National Banks and Trust Companies |
|----------|------------------------------------|

- Tables 12 and 13 Savings Banks and Savings Departments of Trust Companies.  
 Table 14 Income Tax.  
 Tables 15 and 16 Foreign and Domestic Business Corporations.  
 Table 17 The Reimbursement which is given by the Commonwealth to Cities and Towns for Taxes lost on Land held by State Institutions.  
 Table 18 Assessed Valuation of Municipalities together with Revenue Distributed by the Department, Property Exempt from Taxation, Equalization of Property for State Tax Purposes, the State Tax, and the County Tax.  
 Table 19 The local situation in respect to Tax Rates, Direct Tax Valuation, Population, Per Capita Valuation and Per Capita Direct Tax.  
 Table 19A Old Age Assistance Special State Tax by Towns.  
 Table 20 Number of Tax Titles reported as held by each Municipality.  
 Table 21 The value of Real Estate and Tangible Personal Property over a period of years, together with State, County and Local Taxes.  
 Table 22 The Collection of Overdue Taxes.  
 Table 23 The Direct Tax on Municipalities together with Bonds required.  
 Table 24 Statistics of Various Kinds of Tangible Personal Property and Real Estate which is Assessed for Purely Local Purposes. (Not printed in 1932 report.)  
 Table 25 Increase and Decrease of detail of Taxable Estate of the current year as compared with previous years. (Not printed in 1932 report.)  
 Table 26 Municipal Determination of current Tax Rates, with Appropriations, Receipts Used, and Free Cash Used.  
 Table 27 Uncollected Taxes of Cities and Towns and Betterment Assessments as of January 1, 1932.  
 Table 28 Polls, Property and Taxes; 1905 to 1931 aggregates, inclusive. (Not printed in 1932 report.)  
 Table 29 Revenue for Current Charges, together with Current Charges against Revenue for the years 1929 and 1930.  
 Table 30 General Loans and Temporary Loans for a Series of Years.

The total assessments for certain years laid by the Commissioner of Corporations and Taxation will be found in Table A. Table B gives collections for the current fiscal year. Table BB gives detail of collections with Table C giving the taxes and revenue for that period. Table D shows the distribution of corporation taxes. Table E shows the distribution of the national bank and trust company taxes. Table F shows the distribution to the cities and towns of the proceeds of the income tax.

## CONSTITUTIONALITY OF THE SALES TAX IN MASSACHUSETTS

*To the Honorable the Senate of the Commonwealth of Massachusetts:*

The Justices of the Supreme Judicial Court respectfully submit these answers to the questions set forth in an order adopted on April 5, 1933, and transmitted to them on April 7, 1933, copy whereof is hereto annexed.

The main inquiry raised by the order in its questions numbered one, two and three, as applied to the accompanying bills, is whether it is within the competency of the General Court to levy a duty or excise on sales of produce, goods, wares, and merchandise. Each of these bills, by title or by terms, concerns sales at retail.

The powers of taxation in c. 1, § 1, art. 4, of the Constitution are in these words: "full power and authority are hereby given and granted" to the General Court "to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within" the Commonwealth and "to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the" Commonwealth. The questions relate solely to "duties and excises" and therefore only that part of the grant of power to tax need be considered. It is not necessary to examine art. 44 of the Amendments to the Constitution, relative to taxation of incomes, because none of the questions touch that subject, although House bill No. 1055 appears to have some connection with it. The grant of "full power and authority" is comprehensive. It does not easily lend itself to implied exceptions, although it must be limited in construction



so as to be in harmony with other equally mandatory provisions of the Constitution. The competency of the General Court to exercise taxation is therefore of broad import. It is thus empowered to impose and levy "reasonable duties and excises." When the word "duties" was adopted as a part of the Constitution, Massachusetts was an independent State with only the loose connection with the other original States afforded by the Articles of Confederation, and it remained such independent State until it ratified the Constitution of the United States and that instrument became established, in accordance with its art. 7, in 1788. Construed in the light of those facts, "duties" included at least the power to collect revenue from goods imported into and exported from Massachusetts, a power surrendered to the United States by art. 1, §§ 8 and 10 of the Federal Constitution. It is not necessary to consider whether it may have a wider meaning because we are of opinion that the proposed tax falls within the description of "excises." The term "excise" was said in *Portland Bank v. Apthorp*, 12 Mass. 252, 256, to be "of very general signification, meaning tribute, custom, tax, tollage, or assessment"; in *Oliver v. Washington Mills*, 11 Allen, 268, 274, to be "a fixed, absolute and direct charge laid on merchandise, products or commodities, without any regard to the amount of property belonging to those on whom it may fall, or to any supposed relation between money expended for a public object and a special benefit occasioned to those by whom the charge is to be paid"; and in *Minot v. Winthrop*, 162 Mass. 113, 119, it was stated that "The excises to which the inhabitants of the Province of Massachusetts Bay were accustomed were taxes in the nature of license fees for carrying on certain kinds of business, taxes on the sale of goods, wares, and merchandise, such as intoxicating liquors, tea, coffee, and chocolate, china ware, etc., and stamp taxes on legal papers." In *Pacific Insurance Co. v. Soule*, 7 Wall. 433, at 445, occurs this language: "Excise is defined to be an inland imposition, sometimes upon the consumption of the commodity, and sometimes upon the retail sale; sometimes upon the manufacturer, and sometimes upon the vendor. [Bateman's Excise Law, 96; 1 Story's Constitution, § 953; 1 Blackstone's Commentary, 318; 1 Tucker's Blackstone, Appendix, 341.]" *Patton v. Brady*, 184 U. S. 608, 617-618. *Opinion of the Justices*, 220 Mass. 613, 618-619. Excises have also been defined as "taxes laid upon the manufacture, sale or consumption of commodities within the country, upon licenses to pursue certain occupations, and upon corporate privileges." Cooley on Taxation (4th ed.) § 42. Without attempting to lay down a precise definition of "excises," it is apparent from what has been said that the proposed tax falls within the kind of exaction of public revenue included within that word in the Constitution.

The words descriptive of the subjects upon which reasonable "excises" may be imposed and levied are "any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within" the Commonwealth. The word "commodities" in this connection may have a broader significance than the other words used in conjunction with it, although in common speech it frequently is used in a sense nearly if not quite identical with them. The interpretation of that word has been discussed several times and has been found to involve difficulties. *Portland Bank v. Apthorp*, 12 Mass. 252. *Gleason v. McKay*, 134 Mass. 419, 425. *O'Keeffe v. Somerville*, 190 Mass. 110, 112-113. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603; 247 Mass. 589, 593; 266 Mass. 590. The scope of that word need not here be considered. It is manifest from the tenor of the questions in the order, read in the light of the accompanying bills, that the inquiry is limited strictly to sales of tangible personal property, and does not include sales of other property which would fall within the broad definition of "commodities." It is assumed, also, that sales of gasoline are excluded from the scope of the questions because no reference is made in any of the bills to the provisions of G. L. (Ter. Ed.) c. 64A, levying a tax on sales of that article based on number of gallons sold, although it may be open to doubt whether all the accompanying bills make this omission clear. The words "produce, goods, wares, merchandise" are inclusive enough in their meaning according to the approved usage of the language to comprise all articles of tangible personal property usually sold at retail.

The questions and the accompanying bills make clear that the proposed excise is to be levied not upon personal property which is static, but upon a change in its

location or a movement in trade wrought by a transfer of title. It is not levied upon the mere ownership, or the right to hold and possess property, or the exercise of what frequently are termed natural rights. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603, 622, 619; 208 Mass. 616, 618–619; 247 Mass. 589. An excise upon sales of tangible personal property based upon a percentage of the sale price bears some resemblance to a property tax; but we think that its dominant feature in the present connection is the change of title and possession necessarily involved in the sale, and not the value, of the property. In this respect it is analogous to the excise on legacies and successions, which is based upon the value of the property, and to the excise on the franchises of domestic corporations under earlier statutes. The context in which the word “excises” occurs in c. 1, § 1, art. 4, of the Constitution renders that kind of a tax appropriately operative upon a change in the location and title of tangible personal property, such as accompanies a sale. Although the quoted words of art. 4 indicate that an excise upon tangible personal property brought across the frontier or State line in consequence of or preliminary to sales was contemplated when the Constitution was adopted in 1780, such sales are expressly excluded from the operation of two of the proposed bills accompanying the order. It is assumed that the questions are based upon the implication that sales in interstate or foreign commerce, not within the taxing power of the Commonwealth under the Federal Constitution, are not contemplated in any proposed legislation. *Brown v. Maryland*, 12 Wheat. 419. *Fairbank v. United States*, 181 U. S. 283, 294–300. The quoted words from art. 4 immediately follow a grant of power “to impose and levy proportional and reasonable assessments, rates, and taxes” upon inhabitants, residents and property. They are designed to be a grant in addition to that previously conferred. They relate to the great sovereign function of taxation upon which government must depend for its support. They are to be interpreted in accordance with the common understanding of voters at the time of their adoption. Thus construed, the words extend to the exercise of the incident of ownership of the designated personal property manifested by the transfer of title and delivery of possession inevitably associated with a sale.

This power to levy an excise need not be confined to a fixed exaction on every transfer, but may be based upon a reasonable percentage of the sale price. It does not thereby become a property tax, provided in size and nature it conforms to the general conception of an excise. *Perkins v. Westwood*, 226 Mass. 268. *Opinion of the Justices*, 195 Mass. 607; 220 Mass. 613. We think that it makes no difference whether the burden of the excise rests finally upon the buyer or upon the seller. *Hart Refineries v. Harmon*, 278 U. S. 499. *Gregg Dyeing Co. v. Query*, 286 U. S. 472.

As matter of construction of language and interpretation of words, we are of opinion that the power to impose an excise upon sales of tangible personal property is conferred upon the General Court. This conclusion finds support by comparison with similar words in the Federal Constitution and decisions touching their meaning.

The words of c. 1, § 1, art. 4, of the Constitution of the Commonwealth, already quoted, are seemingly as broad in respect to excises as those in art. 1, § 8 of the Constitution of the United States, whereby Congress is given power “to lay and collect . . . duties, imposts and excises . . . uniform throughout the United States.” That power has been held to include an excise upon the sale of property; *Nicol v. Ames*, 173 U. S. 509; *Thomas v. United States*, 192 U. S. 363, 370; *American Manuf. Co. v. St. Louis*, 250 U. S. 459, 463; the gift of property, *Bromley v. McCaughn*, 280 U. S. 124, 136–137; and the manufacture and sale of specified property, *McCray v. United States*, 195 U. S. 27. In *Thomas v. United States*, 192 U. S. at 370, it was said of those words of the Federal Constitution, “they were used comprehensively to cover customs and excise duties imposed on importation, consumption, manufacture and sale of certain commodities, privileges, particular business transactions, vocations, occupations and the like. Taxes of this sort have been repeatedly sustained . . . As in *Hylton v. United States*, 3 Dallas, 171, on the use of carriages; in *Nicol v. Ames*, 173 U. S. 509, on sales at exchanges or boards of trade; in *Knowlton v. Moore*, 178 U. S. 41, on the transmission of property from the dead to the living; in *Treat v. White*, 181 U. S. 264, on agreements to sell shares of stock denominated ‘calls’ by New York stock brokers; in *Patton v.*



*Brady*, 184 U. S. 608, on tobacco manufactured for consumption." *Barclay & Co. v. Edwards*, 267 U. S. 442, 450.

Since none of the proposed bills accompanying the order levy an excise on the consumption, or to be exacted at the time of consumption, of produce, goods, wares, or merchandise, question three is construed as not requiring consideration or answer concerning that factor. *Opinion of the Justices*, 148 Mass. 623; 261 Mass. 556, 612. Thus construed, questions one, two and three of the order are answered in the affirmative.

The fourth question relates to legislative power to regulate sales of tobacco to the extent of requiring registration of dealers and imposing an excise in the form of a substantial fee upon the privilege of registration as an essential prerequisite to making sales. Other words of the Constitution bearing upon this inquiry are that "full power and authority" are granted to the General Court "from time to time to make, ordain, and establish all manner of wholesome and reasonable orders, laws, statutes and ordinances, directions and instructions" not repugnant to its other provisions. C. 1, § 1, art. 4. This is language of broad import. It includes the exercise of the police power. The policy of courts has been not to limit that power by attempts to define it. Necessary and lawful business of a nature liable, in the absence of regulation and supervision, to harm the public health, the public safety, or the public morals, may be required to be licensed. It is common knowledge that the use of tobacco by youth is regarded as deleterious. Sales or gifts of tobacco in its various forms to persons under certain ages are prohibited under penalty by G. L. (Ter. Ed.) c 270, § 6. Legislation of this nature has been adopted in several of the States. So far as we are aware, it has always been upheld against assaults upon its constitutionality. In *Packer Corp. v. Utah*, 285 U. S. 105, 108, it was said in substance and effect that it could not be successfully denied that the State may, in the exercise of the police power, regulate the business of selling tobacco products. The ground upon which such statutes have been upheld is that tobacco is an article of such characteristics that it is within the province of the Legislature to say under what conditions it may be sold or to prohibit its sale entirely in certain forms for the protection of public health and public morals. *Gundling v. Chicago*, 177 U. S. 183, 188. *Austin v. Tennessee*, 179 U. S. 343, 348.

The selection of dealers in tobacco from among other dealers as subject to license is a permissible classification and is not arbitrary or capricious.

We are of opinion that the regulations suggested by question four come within the lawful exercise of the police power. *Watertown v. Mayo*, 109 Mass. 315. *Commonwealth v. Strauss*, 191 Mass. 545. *Lawrence v. Board of Registration*, 239 Mass. 424. *Commonwealth v. National City Bank of Boston*, 280 Mass. 439.

The reasons already stated in answering questions one, two and three show that an excise in way of license fee lawfully may be laid upon vendors of tobacco measured by a percentage on sales.

A requirement that those who dispense or deal in beverages shall be registered and pay a license fee stands in its constitutional aspects upon the same footing as a similar requirement as to tobacco. Beverage in its common meaning signifies a liquid designed for drinking by human beings. Supervision and regulation of persons by whom, and conditions under which, beverages are sold and dispensed may be thought to have close connection with the public health. Cleanliness and purity of the liquids and of the places where they are kept and sold may be regarded as necessary to the innocuous use of beverages.

Questions four and five are answered in the affirmative.

These answers have been confined to the questions and do not extend to the details of proposed bills. *Opinion of the Justices*, 239 Mass. 606, 612. The suggestion is ventured, however, that in two drafts of bills printed in House Document No. 410 there is provision to the effect that the proposed excise is in lieu of local property tax. Whether such provision would be valid may be open to grave doubt. *Opinion of the Justices*, 195 Mass. 607; 208 Mass. 616; 220 Mass. 613. *Perkins v. Westwood*, 226 Mass. 268.

ARTHUR P. RUGG.

JOHN C. CROSBY.

EDWARD P. PIERCE.

WILLIAM C. WAIT.

FRED T. FIELD.

CHARLES H. DONAHUE.

HENRY T. LUMMUS.



## MASSACHUSETTS TAX COLLECTION

It has always seemed to be the common belief that cities and towns were at all times in the possession of plenty of money. This may have been due to the fact that municipalities appeared to be able to have anything the voters indicated a desire for from a new piece of fire-fighting apparatus to an extensive sewerage system, or to the fact that when a bill was presented to the local treasurer for supplies or labor payment was made at once, as was also true when payment for services as a school teacher, police officer or other employment was requested. The certainty of receiving money from the municipal treasury when required was not unlike the certainty one felt of getting a glass of water by turning the handle of a faucet.

The discovery that water did not flow was to learn that unless a supply of water constantly replenished was maintained back of the faucet the glass of water was not a certainty. The discovery that accounts were not paid when presented to the local treasurer was to learn that unless a supply of money constantly replenished by the paying of taxes was maintained back of the treasurer the settling of obligations was not a certainty. The supply necessary to make the faucet a certainty is furnished by nature as availed of by man. The supply necessary to make the treasurer's window a certainty is furnished by man as aided by instrumentalities developed by man and efficiently operated by man.

The people in town meeting or through their representatives in City Governments determine what they will spend for Governmental activities. The assessors determine the local tax rate, a function that is as distinctly theirs as is the valuation of real estate and tangible personal property. The assessors calculate the amount each taxpayer must pay in order to meet the Governmental demands for a current calendar year as expressed by the people, and commit a list of taxpayers, showing the amounts they are to pay, to the local tax collector with a warrant which, to satisfy, requires that the collector collect the sums required from each taxpayer and turn the amount collected into the town treasury. Upon the shoulders of the tax collector rests the credit of the municipality as well as the permanent functioning of all local activities.

In this State tax collectors upon appointment or election must qualify for their duties by taking an oath of office and by the furnishing of a surety company bond in an amount sufficient to guarantee the city or town that the collector will faithfully perform the duties he has assumed. The assessors cannot commit any taxes for collection until the collector is fully qualified and his surety company bond approved.

Upon the commitment of the tax list to him the collector has but the duty to collect the amounts indicated by the assessors as being due from the taxpayers named. He has no authority to delay tax collections or favor one over another. He is not subject to any control except the statutory control governing his procedure. Upon receipt of the tax list and warrant he must send a tax bill to each person listed. He does not have to concern himself with the amount or the legality of the tax. Those are matters that the law says he is not to be held responsible for.

The law presents the form of tax bill he sends out, the date of it, the time when it is to be due and the manner of collection. He has but to follow the law and he is safe. If he fails to follow the law or permits some other officer, board, Mayor or Selectmen to direct what he shall do in tax collection he puts himself in personal jeopardy and threatens the credit structure of his municipality.

The law prescribes the number of days given each taxpayer to pay the tax due, and requires in every case the collector of taxes must give the legal demand for taxes set up in the law to each taxpayer 14 days before summary proceedings are commenced.

The collector must deposit with the treasurer all sums collected at least once each week.

All experiments in curtailing the power of collectors have resulted in their abandonment because it soon became evident that Government ceased to function once the revenue flow stopped. It also has over and over been demonstrated that taxes are not paid unless there is compulsion backed with ample authority to force payment if there is noncompliance with the tax law.

The collector of taxes has always had the power to arrest where a taxpayer refused to pay, or did not have goods that could be seized to satisfy the tax.

In later years the power to hold real estate for the tax was introduced. This method of collection has been changed from time to time and at present means but the continuation of a lien for a stated period.

The so-called prosperous municipalities found a ready flow of revenue without much exertion on the part of the collector of taxes. The situation seemed ideal. People were getting more out of the local Government than was true at any other time in the history of the community. The supply of money was constant. The faucet had but to be turned and abundant revenue poured forth. Money was not difficult to borrow and the easy-going tax collector had but few worries. A poor collector seemed to be as effective for a city or town as a good one.

The year 1929 came and the tide of municipal prosperity seemed to mount higher, but before the year 1930 was well advanced the cities and towns sensed that the happenings of October, 1929, were of concern to municipal continuation, and by 1931 and 1932 the shoe began to pinch. The test of the good tax collector or the poor tax collector was about to be made. The large lenders of money became more cautious. There was less money seeking municipal notes. The taxpayers began to sense the cost of the situation into which they had allowed themselves to be drawn by the thought of continued prosperity. Where all had been free in spending all became anxious to reduce their own tax burden. The many efforts to straighten affairs tended to reveal to all the truth that local Government must go on and that the indiscretions of the past must be paid for before any permanent relief could come. Borrowings of the past must be liquidated, at least a skeleton form of local Government maintained and a heavy welfare charge satisfied.

The collector of taxes stood out as the one hope. Where his taxes were fully collected the credit of the municipality was secure. When his taxes were badly delinquent the credit of his city or town was almost gone.

Massachusetts is better off than other States but it still is, in many of its political subdivisions, in a sad way. The lenders of money some months ago demanded an accounting as to delinquent taxes. The collectors that made a poor showing as to collections were the cause in large part of their community getting no loans to run their affairs until taxpaying time. These communities started the payless pay days that have spread to about 70 cities and towns and which are the means of disclosing to the many that back of the treasurer's window must be substance or local Government ceases to pay for its activities and may cease to function. Collectors who have been negligent find themselves unable to collect because the practices of the past cannot be easily changed and the taxpayer being less able to pay cannot establish a practice not acquired in prosperous times.

The poor collector finds he cannot get a surety company bond because they have awakened to past indiscretions and refuse bonds except on the best of risks and where the collector has no outstanding taxes of any amount beyond the year just past. The collector finds that, where formerly he had about 21 or more surety companies to which he could apply for a bond, less than one-third are now willing to consider him as a risk and then only if he can show with past actions that he has faithfully discharged his duties by collection and prompt turning over of tax money to the treasurer.

The tax collector who has made himself a good fellow by allowing taxes to run now finds that he must stand the punishment and, on failing to get a bond, surrender his position and become personally liable for the delinquent taxes.

A survey of the cities and towns in Massachusetts indicates that many of them are in distress because the taxpayers have never been encouraged to pay taxes when due, and that many cities and towns are riding out the storm because through constant intelligent pressure by the tax collector they have acquired the taxpaying habit and by so doing established and maintained a splendid local credit structure. The cities and towns that show a prompt taxpaying habit also show a better control of local costs perhaps because the discomfiture of tax paying has prompted a more careful watchfulness over the expenditure trends of their local communities.

The collector in this picture stands as the one upon whom all must rely to restore the cities and towns to a proper credit base. If tax collections can be made but little borrowing will be needed. If borrowing is needed the fact that taxes are collected will insure an opportunity for borrowing and at favorable rates. If leniency in tax collection is shown the collector personally is liable and does it at



his own peril. The day of the lax tax collector is probably numbered. The surety companies can no longer take the risks of a few years ago and have already advised that if tax collections are slow a bond will not be issued. The lenders of money take a similar attitude.

The collector is obligated to collect real estate taxes within one year but to protect the municipality the lien is extended. In the event the tax is unpaid the collector advises by advertisement that he is going to extend the lien as permitted by law for a further two-year period. This is the so-called tax sale but it merely extends the lien if the city or town takes at the tax sale and merely sells the lien for the tax and charges to an outsider if such a one purchases. Neither the town or city or the purchaser has any rights in the real estate except that before good title is given the lien must be removed by paying the amount accumulated. There is no right of entry or possession conveyed and the delinquent taxpayer cannot in any way be molested in the free use of the real estate. There is a requirement that at the end of two years foreclosure can be had either by the municipality or an outside purchaser provided during the two-year period the delinquent taxpayer has not redeemed his property by paying the charges accumulated.

If the municipality forecloses it can, after getting good title, sell the property and thus many months after the time when the tax was due get more money into the local treasury. The collector clears his warrant through these so-called tax sales, because when an outsider purchases he receives money to satisfy his warrant and where the municipality takes he is credited by the local treasurer, who sets up a tax title account on his books and who must, at the expiration of two years, foreclose, unless redemption is made by the delinquent taxpayer. The collector, in addition to clearing his warrant by cash collections or tax sale, can also get clearance by abatement of taxes by the Board of Assessors. His warrant must, however, be cleared before he is in good standing. Existing legislation permits borrowing by municipalities outside the debt limit to an amount not exceeding the tax title account, on the theory that the tax titles will be good and that the liquidation of the loan is secured. Proposed legislation will permit an extension to three years for redemption where the delinquent taxpayer can pay partially toward redemption. Existing law permits the partial payment of taxes. In the event the tax collector allows the period of lien to run and loses for the town the security for the real estate tax, he becomes personally liable and the municipality can proceed against the surety company.

In cities and towns where through a long period the collection of taxes has been in efficient hands the prompt enforcement of existing law has not troubled the taxpayer. In these communities it has become the custom to pay taxes when due and to realize that no one was to be favored over another. These cities and towns are the ones upon which the credit of Massachusetts rests. Those cities and towns that have not acquired the habit of prompt taxpaying are finding their tax collectors unable to get bonds and the city or town deprived of current tax money and with no ability to borrow. These cities and towns offer no credit upon which the Commonwealth can borrow. The tax collector who has been negligent in his duties and lenient to the taxpayer now finds himself at the end of the road. He wishes now that he had followed the law which was laid down by the voice of the people and developed as for the best interest of all the people. The particular faucet he was to keep effective is not operating and his entire community suffers in loss of necessary government.

## STATEMENT OF PRINCIPLES

### JOINT STATEMENT

The New England State Tax Officials emphatically reiterate the Statement of Principles issued by them November 20, 1931. They strongly approve the leadership developed by the New England Council in arousing the citizens to the value of intelligently directed co-operative effort between business men and others acting through local associations upon the one hand and governmental agencies upon the other with a view to co-ordinating and restricting the activities of government to the extent necessary to bring its cost within the capacity of the taxpayer to bear the burden. We view with apprehension any movement for special tax reduction which selfishly directed is likely to result in accumulated burdens



as noxious as the numerous movements of the past which have injected costly paternalistic activities into the permanent program of governmental expenditures. We appreciate the lack of any general consensus of opinion as to what the many governmental units should attempt by way of service and the absence of definite information as to the capacity of the citizen to contribute sufficient money to meet needs imposed by concepts that vary greatly. We are of opinion that those functions that government performs best for the benefit of the people will be wholeheartedly supported by the citizens even at personal sacrifice. We are disturbed by the growing evidences of diminishing capacity on the part of existing taxpayers to sustain the cost of government as now established. We are also greatly concerned by the dwindling number of taxpayers and the evident disregard of the seriousness of the tax problem on the part of numerous groups who vigorously resist any spreading of the tax burden through the introduction of new types of revenue as well as on the part of those groups who resist readjustment or co-ordination in the particular form of governmental activity in which they are especially interested. We favor curtailment of the already too widely extended policy of tax exemptions. We sense even more than in the past the handicap in some of the states to those seeking a correct solution by the absence of any universally available information as to governmental costs and the absence of any established activity that has for its objective the collection of facts accessible to all which will disclose not only the resources of the governmental units but also their probable obligations by commitments on account of borrowings or by established governmental functions. We are of opinion that the ability to continue to discharge through tax payments the cost of government as now conducted is beyond the immediate prospective capacity of existing taxpayers and that a continuation of the present levels of governmental costs will terminate in confiscation of tangible property and the diminution of personal income and capital not now subject to tax. We are convinced that a general blanket plan of adjustment cannot meet the present conditions as we see them, but are of opinion that several plans must be developed in order to solve properly the multiple problems obviously presented.

Many municipalities are still reasonably capable of carrying forward the conservative governmental activities which they have created and these will not need assistance provided no additional compulsory requirements are thrust upon them through legislation. The municipalities that have used reasonable prudence in spreading their tax spending base but are meeting obligations out of accumulated capital need immediate aid in a definitely established policy that will assure alleviation of compulsory governmental expenditures already embedded in their budget requirements and a readjustment of the tax sources. The municipalities that because of economic or other avoidable or unavoidable conditions have widely spread their tax spending base and are deeply involved both as to debt and current requirements need immediate aid in controlled activities in order to prevent the complete breakdown of their local governments.

We are firm in the belief that only through an intelligently directed educational campaign, having for its objective the disclosure to all citizens of the collective capacity to pay and the presentation of what absolutely essential needs of government are possible with the resources available, can the situation at present threatening in many municipalities be stayed and local governmental disaster averted. Signed:

FRANK H. HOLLEY  
Maine

*State Tax Assessor*

JOHN R. SPRING  
New Hampshire

*Chairman State Tax Commission*

ERWIN M. HARVEY  
Vermont

*Commissioner of Taxes*

HENRY F. LONG  
Massachusetts

*Commissioner of Corporations  
and Taxation*

WILLIAM H. BLODGETT  
Connecticut

*Tax Commissioner*

ZENAS W. BLISS  
Rhode Island

*Chairman Board of Tax  
Commissioners*

November 18, 1932.

## NATIONAL BANK TAXATION

National banks were established by act of Congress in 1863, for the purpose of extending the market for United States bonds, and at the same time providing a safe and uniform national currency, and establishing agencies which would serve the Government as depositaries and financial agents, especially in facilitating the collection of its internal revenue and the transfer and disbursement of public moneys. The original act made no provision for the taxation of national banks by the States, and as national banks were instrumentalities of the National Government, under the decision of the Supreme Court in *McCulloch v. Maryland* (4 Wheat. 316) and later cases, the States had no power to tax them at all.

In 1864, the statute which later became section 5219 of the Revised Statutes was enacted, and the States were for the first time granted power to tax national banks. This statute in effect provided that nothing in the national banking act should prevent the State in which a national bank was located from taxing the shares of national banks "but not at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State." The statute also permitted the States to tax the real estate of national banks to the same extent as other real estate was taxed; but the latter provision has caused little controversy and need not be further considered.

It cannot be too strongly emphasized, since the contrary is so often assumed, that section 5219 does not throw a mantle of protection around national banks which they would not otherwise have. National banks, as Federal instrumentalities, would be entirely exempt from State taxation but for section 5219; and that section gives the States a privilege which has been granted by Congress with respect to few other Federal instrumentalities.

In *People v. Weaver* (100 U. S. 539) the Supreme Court said (at p. 543):

As Congress was conferring a power on the States which they would not otherwise have had, to tax these shares, it undertook to impose a restriction on the exercise of that power, manifestly designed to prevent taxation which should discriminate against this class of property as compared with other moneyed capital.

The Supreme Court soon made the distinction that taxation need be equal only between national banks and other moneyed capital coming into substantial competition with the national banks. As time has gone on, many of the States desired to adopt what is known as the special levy for intangibles (meaning money and credits), taxing them at a very low rate in order to get the owner to return them for taxation. Where this method of taxing intangibles resulted in a great discrimination between national bank shares and large amounts of capital used in competition with the national banks in discounting paper, in making large loans, and like operations, the discrimination was such that the courts declared that the taxation of national banks in those States was void as being a violation of this clause against discrimination. The Supreme Court has passed on many other cases dealing with these questions, and has laid down principles which should guide us in our thinking and acts. They have recognized the classification of financial institutions and financial operations that are clearly competitive, and a tax discriminating in favor of them invalidates the tax on the national-bank shares. They used this language in the case of *First National Bank v. Hartford*:

But this court has recently had occasion, in reviewing the earlier decisions dealing with this subject, to point out that the requirements of approximate equality in taxation are not limited to investment of moneyed capital in shares of State banks or to competing capital employed in private banking. The restriction applies as well where the competition exists only with respect to particular features of the business of national banks or where moneyed capital "is employed, substantially as in the loan and investment features of banking, in making investments by way of loan, discount, or otherwise, in notes, bonds or other securities, with a view to sale or repayment and reinvestment." (273 U. S. 548, 556.)

On page 558 of the same volume and case, they adverted to the fact that now that national banks are permitted to invest in real estate mortgages, people engaged in real estate mortgage business and taxed at a lower rate are also embraced



in the term of competing moneyed capital. They followed this case in *Minnesota v. First National Bank* (273 U. S. 566) where they make this statement:

It was not necessary that the particular amounts be specified. That capital, if invested in the business of individuals, is moneyed capital in the hands of individual citizens, within the meaning of section 5219. If invested in corporations, as appears in some instances, the share capital in the hands of shareholders is likewise moneyed capital within the meaning of that section.

And on page 567, they make this statement:

The court below found that a large proportion of these investments consisted of investments of individuals out of surplus funds which they were investing and reinvesting in bonds, mortgages, and other evidences of indebtedness and that these transactions or continued activities are such as normally constitute an important part of the business of banking as conducted by respondent and other national banks in Minnesota.

These two cases, with others following, lead us to this conclusion: That where (a) moneyed capital is used or employed either in business similar to that of national banks, or (b) in courses of business similar to particular features of the business of national banks, or (c) more or less continuously in transactions, operations, investments, and reinvestments like those of national banks, amounting to a course of business therein, it is the duty of Congress to protect national banks from discrimination in taxation by States in favor of such competing capital.

Thus the competition which the statute is designed to guard against may arise either from the employment of capital invested in a competitive business or from the employment of capital more or less continuously invested in courses of business involving transactions, operations, investments and reinvestments like those of national banks in their normal banking activities. Hence, the competition intended arises not only from the character of the business but also from the manner of employment of capital at the command of those so using it.

By the use of the phraseology "other moneyed capital used or employed in business and coming into substantial competition with the business of national banks in normal activities of such banks" we do not comprehend the occasional employment of moneyed capital or investment thereof not amounting to a course of business.

Some discussion arose over the phrasing of the bill under consideration (H. R. 13855), in the wording "other moneyed capital used or employed in business and coming into substantial competition with the business of national banks in normal activities of such banks."

This language was adopted, as it was thought unnecessary for clarity of expression to add the words "which moneyed capital comes" before the phrase "coming into substantial competition", etc., as such repetition added nothing to the meaning which, we think, is clear and concisely expressed as adopted by the committee.

Our effort has been to express in language the intent to make it possible for States to classify "moneyed capital used or employed in business and coming into competition with the business of national banks in normal banking activities of said banks" with national bank shares; particularly in the so-called classified property tax States imposing flat rate taxes on intangibles. In those States where moneyed capital is employed more or less continuously in courses of business involving transactions, operations, investments, and reinvestments like those in which national banks use their funds as distinguished from merely occasional employment incident to ordinary everyday affairs, the necessary classification to meet the Federal requirement can readily be observed and discrimination against national bank shares avoided.

As the Supreme Court stated in *First National Bank v. Anderson* (269 U. S. 341, 348):

The term "other moneyed capital" in the restriction is not intended to include all moneyed capital not invested in national bank shares but only that which is employed in such way as to bring it into substantial competition with the business of national banks.



Moneyed capital is brought into such competition where it is invested in shares of State banks or in private banking, and also where it is employed, substantially as in the loan and investment features of banking, in making investments, by way of loan, discount or otherwise, in notes, bonds or other securities with a view to sale or repayment and reinvestment.

In section 7005 of the Code of Iowa is found a State statute providing for such classification, as follows:

SEC. 7005. "Moneyed" capital: All moneyed capital within the meaning of section 5219 of the Revised Statutes of the United States shall be listed and assessed against the owner thereof at his place of business, and if a corporation at its principal place of business, at the same rate as State, savings, national bank and loan and trust company stock is taxed, in the same taxing district, and at the actual value of the moneyed capital so invested. (Code of Iowa, 1931.)

Even with such a statute there may still be intentional and systematic discrimination against bank shares in the administration by the taxing authorities; as was found in the case of *Iowa-Des Moines National Bank v. Bennett* (284 U. S. 239) where the State's officers applied a higher rate to the shares than was applied in exacting payment from competing domestic corporations. In such case the banks must seek the courts for the remedy.

The above Iowa case demonstrates that Congress would fail in its duty to protect the national banks against discrimination in State taxation if we do anything less than prescribe the sound and fair classification provided by H. R. 13855.

In *Mercantile Bank v. New York* (121 U. S. 138, 155) the Supreme Court said:

The main purpose, therefore, of Congress in fixing limits to State taxation on investments in the shares of national banks, was to render it impossible for the State, in levying such a tax, to create and foster an unequal and unfriendly competition, by favoring institutions or individuals carrying on a similar business and operations and investments of a like character.

In 1864, when the statute in question was first enacted, all, or substantially all, of the States subjected all property of individuals to what is known as the general property tax; that is all property within a given taxing district was taxed at the same rate and upon the same percentage of its value. Money and credits and other intangible property, under this system of taxation, were taxed at the same rate as real estate and tangible personal property. Shares of national banks fell naturally into the same class as other moneyed capital and were taxed at the same rate, and as long as this system of taxation remained in force, few controversies arose with respect to discrimination against shares of national banks and in favor of other moneyed capital in the hands of individuals.

A number of the States still retain the general property tax, and in these States complaint of discrimination against the national banks can be based only on inequality in the enforcement of the law. Such discrimination, if it exists, is a matter for the courts and requires no new Federal legislation.

In many of the States, however, for reasons which it is unnecessary to discuss at length, it was found inadvisable or impracticable to continue to tax money and credits and other intangible property at the same rate as real estate and tangible personal property. By this time over half of the States have removed money and credits from the general property tax roll and have either exempted them altogether from ad valorem taxation and taxed such property only upon the income therefrom, or else have subjected them to a special intangible tax which is ad valorem, but at a rate much lower than the rate on other property — in many cases from a fifth to a tenth of the rate on such other property.

In almost all of the States in which such changes were made in the taxation of intangibles, shares of national banks were still taxed at the higher rate, and in all of the cases in which the question arose, and in which it was shown that other moneyed capital used in competition with national banks was taxed substantially less than shares of national banks, the tax on the shares of national banks was held invalid.

The first of these cases (*Boyer v. Boyer*, 113 U. S. 689) was decided as early as 1885, but the principle appears to have been commonly disregarded by State taxing authorities until it was brought forcibly to their attention by the decision in *Merchants National Bank v. Richmond* (256 U. S. 635) rendered in 1921. Since 1921 the subject of bank taxation has been in a state of constant ferment, and bills have been before Congress at every session seeking a change in the provisions of section 5219.

So far as the States which tax money and credits on an income basis are concerned, the difficulty appears to have been in large measure solved. Such States as a rule not only tax intangibles in the hands of individuals only with respect to income, but also tax financial, mercantile, manufacturing and business corporations upon an income basis. By an amendment to section 5219 adopted in 1923 States were allowed to tax national banks upon their income at a rate no higher than assessed upon financial corporations, nor higher than the highest rate assessed upon mercantile, manufacturing and business corporations. They were also allowed to include dividends paid by national banks in the income tax of the individual stockholders, if dividends of other corporations were similarly taxed. By a further amendment adopted in 1926, the States, under like limitations, were allowed to tax national banks by an excise tax measured by income from all sources. Some of the States have adopted the foregoing means of taxing national banks, and from these States no serious complaints have arisen, nor has any litigation arising out of such taxes been called to our attention.

It is in the States in which money and credits are subject to the low-rate intangible tax that the real trouble has arisen. The problem is easy to state but has proved difficult to solve. In these States all intangible property representing an obligation to pay money and in some cases shares of stock as well, is taxed at a uniform rate of 3, 4, or 5 mills on the dollar of capital value. In the great mass of property subject only to this moderate tax is included in many States an enormous amount of moneyed capital used in business and coming into substantial competition with national banks in the normal activities of such banks. Such capital is commonly used by corporations, partnerships, and individuals engaged in the business of buying and selling notes, bonds, mortgages, and securities; corporations, firms and individuals engaged in the business of loaning money on the security of notes, bonds, and mortgages; note brokers in the business of making loans to their customers upon paper which they sell to banks and other investors; corporations, firms, and individuals engaged in business as investment houses dealing in bonds and mortgages; and real estate firms making a business of lending money to individuals. In addition, some corporations engaged in manufacturing and mercantile business use their surplus funds in the call-money market and otherwise in direct competition with national banks, and many individuals use their funds in transactions, operations, investments, and reinvestments, like those of national banks, continuously, so as to amount to a course of business, and competing in a substantial manner with the business of national banks.

That it is, and has always been, the policy of Congress to protect national banks from hostile discrimination in favor of such businesses or such use of capital as is above described is unquestionable; nor can the fact be questioned that many States have taxed national banks at from five to ten times as high a rate as is imposed on such other competing capital, and it can not be doubted that they will continue to do so if they can obtain the authority from Congress. Such authority ought never to be given.

On the other hand, there is a vast mass of capital in the hands of individuals and subject only to these low intangible taxes which is in no real sense in harmful competition with the business of national banks. Since the primary function of banks is lending money at interest, anyone else who lends money at interest is in one sense in competition with banks. Consequently any purchaser of a bond is a competitor of the banks. To use the extreme illustration commonly pressed in argument, this construction of the law renders a school teacher who has invested her savings in a \$500 bond a competitor of the national banks in her neighborhood. Similarly, a merchant or farmer who lends a relative or neighbor a sum of money as a matter of friendship, under this construction becomes a competitor of national banks. We do not believe that the reasonable protection of national banks from



competition favored by discriminatory taxation necessarily requires the taxation of occasional investors who put their savings into bonds, or loan their money as a matter of friendship, at the same rate as can reasonably and fairly be imposed on the shares of national banks.

It is believed that the bill which we are reporting favorably will enable the States to tax the occasional investor at as low a rate as the public policy of the State may require and at the same time will provide adequate protection for the national banks from the kind of competition which, if favored by discriminatory taxation directed against the banks, is bound to be really harmful.

It is to be noted that the use of the conjunctive "and" after the word "business" necessarily makes the phrase "coming into substantial competition with the business of national banks" referable to "capital" and not to "business," so that any individual or corporation using capital in business in competition with national banks would come within the statute, even if the primary business of such individual or corporation was not in competition with national banks. The phrase "normal banking activities" has been used in the bill because it is a phrase employed by the Supreme Court in some of its decisions and thus has a definite and inclusive meaning.

It may be well to refer to some of the arguments made before us in favor of legislation which would permit the States to tax capital employed in business and coming into substantial competition with the business of national banks in their normal banking activities at a much lower rate than the shares of national banks. It has been said that the widest latitude could be given the States, since the fourteenth amendment would protect the national banks from discriminatory taxation. While it is probably true that in a general property tax State, where the law requires all property to be taxed at the same rate, a systematic general and hostile discrimination against national banks in the application of the law would violate their rights under the fourteenth amendment, it is well settled law that a State may, through its legislature, classify different occupations separately and tax them at different rates without violating the equal protection clause of the fourteenth amendment. Even if two occupations are competitive, they may be taxed at different rates if they are in fact so far different as to warrant classifications. (*Heisl v. Thomas Colliery Co.*, 260 U. S. 245, 257.) The fourteenth amendment alone would not prevent the legislature from putting banks in a class by themselves and taxing them at a higher rate than capital employed in business and used in competition with the banks in their normal banking activities.

It has also been argued that it would be unthinkable that States would impose discriminatory taxation upon such essential institutions as national banks, especially if they were obliged to tax State banks at the same rate. The records of many of the decided cases show that over and over again States have taxed national banks at much higher rates not merely than other moneyed capital but than other moneyed capital used or employed in business in direct competition with national banks. For example, in the recent case of *Iowa-Des Moines National Bank v. Bennett* (284 U. S. 239) it appeared that the State taxed both National and State banks at a rate from five to seven times as great as the rate imposed upon other competing corporations which were not banks. Similar illustrations might be multiplied indefinitely.

It is believed that the bill reported herewith furnishes the protection which experience has shown is necessary if the national banks are to be protected from discriminatory legislation by the States and at the same time does not hamper the States in the development of their taxing systems in such a manner as the public policy of each State may determine.

To bring the law clearly before Congress we here set out the legislation developing section 5219 from the beginning, and attach to it a list of the leading cases on the subject:

CHRONOLOGICAL STATEMENT OF AMENDMENT OF SECTION 5219 UNITED STATES  
REVISED STATUTES (SEC. 584, TITLE 12, CH. 4 OF THE U. S. C.)

The act of June 3, 1864, amending the national-bank act of February 25, 1863, with respect to State taxation, reads as follows:

"*Provided*, That nothing in this act shall be construed to prevent all the shares in any of the said associations held by any person or body cor-



porate from being included in the valuation of the personal property of such person or corporation in the assessment of taxes imposed by or under State authority, at the place where such bank is located, and not elsewhere; but not at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State: *Provided further*, That the tax so imposed under the laws of any State upon the shares of any of the associations authorized by this act shall not exceed the rate imposed upon the shares in any of the banks organized under the authority of the State where such association is located; *Provided further*, That nothing in this act shall exempt the real estate of such associations from either State, county, or municipal taxes to the same extent, according to its value, as other real estate is taxed." (13 Stat. 111, ch. 106, sec. 41.)

The act as passed thus provided for the taxation of national-bank shares by and under state authority as a part of the personal property of the stockholder subject to the two limitations that (1) the rate of taxation shall not be greater than that assessed on other moneyed capital in the hands of individual citizens nor (2) greater than the rate imposed on the shares of State banks.

#### THE AMENDMENT OF 1868

The amendment of 1868 provided as follows:

"That the words 'place where the bank is located, and not elsewhere,' in section 41 of the act to provide a national currency, approved June 3, 1864, shall be construed and held to mean the State within which the bank is located; and the legislature of each State may determine and direct the manner and place of taxing all the shares of national banks located within said State, subject to the restriction that the taxation shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State: *And provided always*, That the shares of any national bank owned by nonresidents of any State shall be taxed in the city or town where said bank is located, and not elsewhere." (Act of February 10, 1868; 15 Stat. 34, ch. 7.)

#### GENERAL REVISION OF THE FEDERAL LAWS IN 1878

By this revision the act of 1864 as amended by the act of 1868 provision became section 5219 of the United States Revised Statutes and read as follows (*italics denote change*):

"Nothing *herein* shall prevent all the shares in any association from being included in the valuation of the personal property of *the owner or holder of such shares*, in *assessing* taxes imposed by authority of the State *within which* the association is located: *but the legislature of each State may determine and direct the manner and place of taxing all the shares of national banking associations located within the State, subject only to the two restrictions, that the taxation shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State, and that the shares of any national banking association owned by nonresidents of any State shall be taxed in the city or town where the bank is located, and not elsewhere. Nothing herein shall be construed to exempt the real property of associations from either State, county, or municipal taxes, to the same extent, according to its value, as other real property is taxed.*"

During the period from 1868 to 1923, while there was, at certain times in some States, intense opposition to the status of bank taxation, no effective movement for the revision of section 5219 developed. Probably the period of greatest agitation by the banks for relief from "excessive and unjust" taxation was from 1870 to 1883 when they were subject to substantial Federal and State taxes. In New York during this period there was continuous complaint by the banks against these burdensome impositions. The bankers first sought relief from the State burden but were unsuccessful. Efforts for relief from Federal taxation were more fruitful, and in 1883 the tax of one-half of 1 per cent on deposits and the tax of

the same amount on capital were repealed, leaving only a Federal tax of 1 per cent on national-bank circulation and the prohibitive 10 per cent tax on State-bank notes. This substantial reduction in the Federal tax burden soothed the bankers of New York into relative inactivity and not until the turn of the century did another movement for tax relief produce results in the form of reduced State taxes. Except for a resolution by the New York City banks in 1876 calling for an amendment to section 5219, little was said during the period from 1868 to 1921 about amending the Federal statute.

Following the Richmond decision in 1921 there developed a vigorous movement to liberalize this statute, which has continued until the present time almost without interruption. The concrete results of this movement are expressed in the amendments of 1923 and 1926 and the bills which are now pending in Congress.

#### THE AMENDMENT OF 1923

By act of March 4, 1923, section 5219 was amended to read as follows (*italics denote change*):

"SEC. 5219. The legislature of each State may determine and direct, subject to the provisions of this section, the manner and place of taxing all the shares of national banking associations located within its limits. The several States may tax said shares, or include dividends derived therefrom in the taxable income of an owner or holder thereof, or tax the income of such associations, provided the following conditions are complied with:

"1. (a) The imposition by said State of any one of the above three forms of taxation shall be in lieu of the others.

"(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of the individual citizens of such State coming into competition with the business of national banks: *Provided, That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.*

"(c) In case of a tax on the net income of an association, the rate shall not be higher than the rate assessed upon other financial corporations nor higher than the highest of the rates assessed by the taxing State upon the net income of mercantile, manufacturing, and business corporations doing business within its limits.

"(d) In case the dividends derived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneyed capital.

"2. The shares or the net income as above provided of any national banking association owned by nonresidents of any State, or the dividends on such shares owned by such nonresidents, shall be taxed in the taxing district where the association is located and not elsewhere; and such associations shall make return of such income and pay the tax thereon as agent of such nonresident shareholders.

"3. Nothing herein shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.

"4. The provisions of section 5219 of the Revised Statutes of the United States as heretofore in force shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, levied, or assessed upon the shares of national banks, or the collecting thereof, to the extent that such tax would be valid under said section." (Act of March 4, 1923, ch. 267.)

Section 5219 now provided three alternative methods of taxing national banks by and under State authority, in addition to the tax on real property. The State could (1) tax the shares of these institutions subject to the limitation that rate should be no greater than was assessed upon other

moneyed capital, such moneyed capital being defined to exclude non-competitive private investments. Or (2) the State could tax the income of such banks to the bank provided the rate of such taxation was not higher than the rate on the income of other financial corporations nor higher than the highest rate which the State imposes on the income of mercantile, manufacturing, and business corporations operating in that State. In the event the latter limit were used it was thought possible for the State to tax the income of some but not all of these types of corporations and apply the rate so levied to the income on national banks. Finally, (3) the State could tax the dividends on national-bank stock as personal income to the stockholder provided the rate imposed thereon was not higher than the rate assessed on the net income from other moneyed capital.

The proviso in paragraph 1 (b) of the 1923 amendment, "That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section" was construed by the Supreme Court in *First National Bank v. Anderson* (269 U. S. 341, 350) and *First National Bank v. Hartford* (273 U. S. 548, 557). The court held the amendment did no more than put into express words that "which according to repeated decisions of this court was implied before" and by its terms the amendment excludes from moneyed capital only those personal investments which are not in competition with the business of national banks.

#### THE 1926 AMENDMENT

In order better to accommodate section 5219 to the employment of such income taxation, committees representing both the bankers and the tax authorities met January 22-23, 1926, and drafted an amendment to that statute, which with minor changes effected later, was submitted to Congress. Identical bills were introduced in the Senate and House. The Senate passed the measure without debate and the House acted favorably after a brief discussion, the measure having been unanimously reported by the House Committee on Banking and Currency. On March 25, 1926, the bill was approved and signed by the President. Section 5219 then read as follows (*italics denote change*):

"SEC. 5219. The legislature of each State may determine and direct, subject to the provisions of this section, the manner and place of taxing all the shares of national banking associations located within its limits. The several States may (1) tax said shares, or (2) include dividends derived therefrom in the taxable income of an owner or holder thereof, or (3) tax such associations on their net income, or (4) *according to or measured by their net income*, provided the following conditions are complied with:

"1. (a) The imposition by *any* State of any one of the above four forms of taxation shall be in lieu of the others, *except as hereinafter provided in subdivision (c) of this clause*.

"(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State coming into competition with the business of national banks: *Provided*, That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.

"(c) In case of a tax *on or according to or measured by the net income of an association*, the taxing State may, *except in case of a tax on net income*, include the entire net income received from all sources, but the rate shall not be higher than the rate assessed upon other financial corporations nor higher than the highest of the rates assessed by the taxing State upon mercantile, manufacturing, and business corporations doing business within its limits: *Provided, however, That a State which imposes a tax on or*



according to or measured by the net income of, or a franchise or excise tax on, financial, mercantile, manufacturing, and business corporations organized under its own laws or laws of other States and also imposes a tax upon the income of individuals, may include in such individual income dividends from national banking associations located within the State on condition that it also includes dividends from domestic corporations and may likewise include dividends from national banking associations located without the State on condition that it also includes dividends from foreign corporations, but at no higher rate than is imposed on dividends from such other corporations.

“(d) In case the dividends derived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneyed capital.

“2. The shares of any national banking association owned by nonresidents of any State, shall be taxed by the taxing district or by the State where the association is located and not elsewhere; and such association shall make return of such shares and pay the tax thereon as agent of such non-resident shareholders.

“3. Nothing herein shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.

“4. The provisions of section 5219 of the Revised Statutes of the United States as heretofore in force shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, levied, or assessed upon the shares of national banks, or the collecting thereof, to the extent that such tax would be valid under said section.”

Section 5219, as thus amended, now offers a number of alternatives to the States in taxing national banks. Aside from the tax on real property, which has remained unchanged since the original act of 1864, the following possibilities are open to the States:

1. A State may tax the shares of national banks to the shareholders, the limit to such taxation being the same as that stipulated in the 1923 amendment.

2. A State may tax the dividends paid on such shares as personal income to the stockholders if dividends of other corporations are so taxed, provided that the rate imposed shall be no greater than the rate assessed on the net income from other moneyed capital.

3. A State may tax the net income of national banks to the bank provided the rate levied shall not be higher than the rate assessed upon the net income of financial corporations, nor higher than the highest of the rates levied on such income of mercantile, manufacturing, and business corporations. If a State employing the income tax adopts this alternative, the net income from tax exemptions can not be included in the tax base.

4. A State may employ an excise or franchise tax on national banks, measured by net income, the rate of such tax being subject to the same limits as the tax on net income under option 3. In providing this fourth option, it was the purpose of Congress to enable the States to reach the income from tax-exempt sources.

The four alternatives are mutually exclusive with the exception that a State may combine the income tax on dividends (option 2) with either the direct income tax (option 3) or the excise tax (option 4) if the several conditions in each option are satisfied.

The following are the leading United States Supreme Court cases construing section 5219 U. S. Rev. Stat.

Van Allen *v.* Assessors, 3 Wall. 573 (1865).

People *v.* Weaver, 100 U. S. 539 (1879).

Boyer *v.* Boyer, 113 U. S. 689 (1885).

Mercantile Bank *v.* New York, 121 U. S. 138 (1886).

Merchants National Bank *v.* Richmond, 256 U. S. 635 (1921).

First National Bank *v.* Anderson, 269 U. S. 341 (1924).

First National Bank *v.* Hartford (Wis.), 273 U. S. 548 (1927).

Minnesota *v.* First National Bank, 273 U. S. 561 (1927).

Des Moines National Bank *v.* Bennett (Iowa), 284 U. S. 239 (1931).

Recently legislation was sought to exempt building and loan associations from being classed as competing capital. This is probably unnecessary, under a recent decision of the courts, one of them having been refused a review by the Supreme Court of the United States; to wit, *Hoenig v. Huntingdon National Bank*, from the Circuit Court of Appeals of the Sixth Circuit (59 Fed. Rept. (2d) 479), which case the Supreme Court refused to review and thereby confirmed; and also the case of the *First National Bank et al. v. Louisiana Tax Commission* (143 S. E. Rept. 23), which is now pending before the Supreme Court under a petition of certiorari to review same.

The court refused to dismiss the petition for certiorari and intimated that it would consider the case on its merits, which has been done and the decision is expected shortly.

These cases hold that shares in building and loan associations are not competing capital with national banks. Their reasoning is based on earlier decisions of the Supreme Court as to savings banks.

### MISCELLANEOUS

The special tax at one dollar on each male above the age of twenty to provide money for old age assistance has been administered without difficulty.

The State laying a direct tax on the municipalities and they obtaining the money by direct taxation has netted less than half the sum needed for Old Age Assistance. No proposal was made in 1932 for finding the funds because the one dollar head tax was continued in 1932, but ceases with 1933, being abandoned because the legislature provided revenue from the granting of licenses and the excise on the sales of wines and malt beverages that would be sufficient to meet the State's requirement of refunding to the municipalities one third of the cost of Old Age Assistance.

The Motor Excise has continued to be a good revenue producer for the cities and towns but has consistently shrunk each year in amount of yield.

The Gasoline Excise was increased to three cents from May 1, 1931, to April 30, 1933, one-half the proceeds thus added being given the cities and towns to use as an estimated receipt to apply against the appropriation made for highways. In 1932 the entire additional amount is given the municipalities and the period of the three cent excise extended to April 30, 1936.

Under various Division headings additional information will be found respecting the tax situation.

The following items are ones that have been included year after year in the report and will be helpful by way of comparisons with previous reports, and are more or less descriptive of this brief outline of the taxation situation in Massachusetts.

### EMERGENCY FINANCING FOR MASSACHUSETTS MUNICIPALITIES

Chapter 49 of the Acts of 1933 created an Emergency Finance Board and provided for borrowings by communities on tax titles and in anticipation of revenue coming from the income tax proposals to include dividends from Massachusetts corporations under the income tax law. In addition to providing through this board for distribution of federal funds in determining the amounts that the towns should need comparison was had between the expenditures of 1929 for public welfare and those of 1932. The distributive part of the law and the authority for this board may be found in the 1933 Acts, being Chapters 49, 307, 344, 365 and 366.

The table following herewith indicates the additional costs of government for public welfare of the year 1929 as compared with the year 1932, and is indicative of the enormous burdens thrown on the municipalities to discharge the obligation of Public Welfare.

## EXPENDITURES FOR PUBLIC WELFARE

| City or Town         | 1929         | 1932          | City or Town         | 1929       | 1932         |
|----------------------|--------------|---------------|----------------------|------------|--------------|
| Abington . . .       | \$20,354 61  | \$45,877 73   | E. Brookfield . . .  | \$1,314 19 | \$5,632 70   |
| Acton . . .          | 3,520 33     | 7,014 18      | E. Longmeadow . . .  | 6,599 76   | 36,340 69    |
| Acushnet . . .       | 8,062 82     | 26,589 10     | Eastham . . .        | 761 27     | 2,416 10     |
| Adams . . .          | 49,178 77    | 204,509 03    | Easthampton . . .    | 35,277 13  | 159,898 34   |
| Agawam . . .         | 8,030 39     | 78,002 48     | Easton . . .         | 15,052 27  | 30,732 44    |
| Alford . . .         | 572 06       | 420 00        | Edgartown . . .      | 7,127 85   | 8,206 92     |
| Amesbury . . .       | 22,380 38    | 94,624 81     | Egremont . . .       | 68 00      | 1,846 46     |
| Amherst . . .        | 6,722 46     | 18,991 06     | Enfield . . .        | 2,725 00   | 4,366 45     |
| Andover . . .        | 23,468 19    | 40,404 68     | Erving . . .         | 7,149 80   | 13,843 01    |
| Arlington . . .      | 40,924 84    | 107,569 02    | Essex . . .          | 3,230 71   | 9,033 95     |
| Ashburnham . . .     | 6,999 34     | 15,307 29     | Everett . . .        | 174,804 03 | 586,054 15   |
| Ashby . . .          | 916 32       | 5,282 86      | Fairhaven . . .      | 30,189 01  | 79,961 89    |
| Ashfield . . .       | 485 00       | 1,204 69      | Fall River . . .     | 417,286 74 | 1,107,474 00 |
| Ashland . . .        | 4,998 97     | 10,777 20     | Falmouth . . .       | 19,547 64  | 41,190 94    |
| Athol . . .          | 22,696 37    | 83,009 64     | Fitchburg . . .      | 168,589 84 | 370,691 97   |
| Attleboro . . .      | 45,660 69    | 339,194 81    | Florida . . .        | 1,609 02   | 3,212 89     |
| Auburn . . .         | 12,912 77    | 53,644 32     | Foxborough . . .     | 14,412 28  | 40,475 08    |
| Avon . . .           | 5,579 18     | 12,422 83     | Frammingham . . .    | 40,607 40  | 159,878 34   |
| Ayer . . .           | 6,591 61     | 18,710 04     | Franklin . . .       | 24,047 88  | 76,511 97    |
| Barnstable . . .     | 34,916 93    | 72,063 67     | Freetown . . .       | 5,103 83   | 12,128 75    |
| Barre . . .          | 9,691 65     | 21,502 06     | Gardner . . .        | 32,233 41  | 151,876 00   |
| Becket . . .         | 629 37       | 2,241 08      | Gay Head . . .       | 514 01     | 1,587 00     |
| Bedford . . .        | 1,277 70     | 7,232 17      | Georgetown . . .     | 3,780 42   | 8,349 45     |
| Belchertown . . .    | 5,366 51     | 15,450 68     | Gill . . .           | 1,618 42   | 8,706 43     |
| Bellingham . . .     | 4,501 63     | 11,923 58     | Gloucester . . .     | 103,438 80 | 267,737 83   |
| Belmont . . .        | 10,796 65    | 53,868 02     | Goshen . . .         | 672 45     | 825 23       |
| Berkley . . .        | 810 54       | 4,236 65      | Gosnold . . .        | —          | 65 00        |
| Berlin . . .         | 2,323 94     | 7,280 27      | Grafton . . .        | 22,531 62  | 52,000 58    |
| Bernardston . . .    | 809 47       | 2,533 88      | Granby . . .         | 213 17     | 2,015 49     |
| Beverly . . .        | 91,940 39    | 224,218 31    | Granville . . .      | 412 00     | 885 21       |
| Billerica . . .      | 15,068 75    | 39,959 91     | Gt. Barrington . . . | 17,147 48  | 45,602 17    |
| Blackstone . . .     | 8,164 18     | 42,881 88     | Greenfield . . .     | 34,364 87  | 155,506 06   |
| Blandford . . .      | 222 25       | 1,694 04      | Greenwich . . .      | 24 00      | 790 68       |
| Bolton . . .         | 2,368 20     | 4,779 64      | Groton . . .         | 4,526 55   | 13,343 28    |
| Boston . . .         | 3,699,155 17 | 12,534,437 38 | Groveland . . .      | 3,376 41   | 10,048 46    |
| Bourne . . .         | 6,415 25     | 18,865 47     | Hadley . . .         | 7,041 73   | 7,436 74     |
| Boxborough . . .     | 106 00       | 696 29        | Halifax . . .        | 168 00     | 3,529 35     |
| Boxford . . .        | 1,686 63     | 3,884 13      | Hamilton . . .       | 4,394 40   | 9,953 42     |
| Boylston . . .       | 457 35       | 4,549 69      | Hampden . . .        | 65 85      | 3,487 09     |
| Braintree . . .      | 29,368 91    | 118,490 86    | Hancock . . .        | 1,525 71   | 3,194 40     |
| Brewster . . .       | 4,363 36     | 5,730 56      | Hanover . . .        | 12,785 43  | 25,457 66    |
| Bridgewater . . .    | 17,632 91    | 38,628 91     | Hanson . . .         | 5,913 72   | 20,144 36    |
| Brimfield . . .      | 1,821 78     | 5,062 12      | Hardwick . . .       | 3,214 86   | 25,191 23    |
| Brockton . . .       | 236,923 50   | 496,585 14    | Harvard . . .        | 1,944 44   | 3,153 61     |
| Brookfield . . .     | 2,000 71     | 8,028 37      | Harwich . . .        | 6,896 69   | 13,435 45    |
| Brookline . . .      | 66,153 87    | 281,066 49    | Hatfield . . .       | 2,124 85   | 4,986 43     |
| Buckland . . .       | 3,216 87     | 7,759 37      | Haverhill . . .      | 182,683 45 | 463,129 42   |
| Burlington . . .     | 1,839 87     | 6,066 33      | Hawley . . .         | 1,489 04   | 1,838 12     |
| Cambridge . . .      | 425,574 14   | 1,283,964 97  | Heath . . .          | 1,121 80   | 881 10       |
| Canton . . .         | 14,837 00    | 47,422 42     | Hingham . . .        | 15,539 52  | 38,910 35    |
| Carlisle . . .       | 1,547 93     | 1,821 04      | Hinsdale . . .       | 1,706 19   | 17,736 79    |
| Carver . . .         | 3,232 53     | 9,657 74      | Holbrook . . .       | 6,541 74   | 18,038 13    |
| Charlemont . . .     | 1,935 31     | 6,729 78      | Holden . . .         | 3,902 62   | 26,643 98    |
| Charlton . . .       | 3,823 52     | 14,032 96     | Holland . . .        | —          | 987 82       |
| Chatham . . .        | 3,769 87     | 14,126 58     | Holliston . . .      | 10,381 12  | 26,667 21    |
| Chelmsford . . .     | 15,565 30    | 31,902 09     | Holyoke . . .        | 235,991 24 | 655,364 90   |
| Chelsea . . .        | 222,725 25   | 623,635 25    | Hopedale . . .       | 7,602 24   | 18,229 07    |
| Cheshire . . .       | 3,117 67     | 15,916 98     | Hopkinton . . .      | 4,256 10   | 13,137 85    |
| Chester . . .        | 2,745 12     | 11,499 64     | Hubbardston . . .    | 1,339 56   | 8,134 10     |
| Chesterfield . . .   | 79 68        | 2,453 00      | Hudson . . .         | 26,973 41  | 76,811 59    |
| Chicopee . . .       | 134,932 03   | 592,833 86    | Hull . . .           | 10,337 42  | 23,261 02    |
| Chilmark . . .       | 15 00        | 1,685 99      | Huntington . . .     | 2,656 38   | 9,695 95     |
| Clarksburg . . .     | 3,426 78     | 12,482 59     | Ipswich . . .        | 26,259 29  | 51,169 48    |
| Clinton . . .        | 41,323 39    | 159,145 03    | Kingston . . .       | 13,038 40  | 20,018 45    |
| Cohasset . . .       | 14,987 00    | 23,530 96     | Lakeville . . .      | 2,381 25   | 5,676 00     |
| Colerain . . .       | 2,745 48     | 5,727 44      | Lancaster . . .      | 5,035 27   | 12,997 90    |
| Concord . . .        | 17,656 76    | 24,481 28     | Lanesborough . . .   | 1,147 60   | 6,953 71     |
| Conway . . .         | 4,075 19     | 5,752 40      | Lawrence . . .       | 245,441 33 | 579,072 49   |
| Cummington . . .     | 731 21       | 3,523 30      | Lee . . .            | 12,818 25  | 24,867 35    |
| Dalton . . .         | 10,494 27    | 40,698 99     | Leicester . . .      | 11,656 43  | 50,085 44    |
| Dana . . .           | 502 00       | 4,130 78      | Lenox . . .          | 8,910 98   | 21,935 22    |
| Danvers . . .        | 29,791 62    | 72,965 99     | Leominster . . .     | 60,192 17  | 212,179 40   |
| Dartmouth . . .      | 18,015 26    | 57,817 96     | Leverett . . .       | 1,723 31   | 4,306 58     |
| Dedham . . .         | 45,156 91    | 169,407 10    | Lexington . . .      | 8,659 57   | 44,491 74    |
| Deerfield . . .      | 6,351 09     | 19,366 16     | Leyden . . .         | 315 71     | 834 10       |
| Dennis . . .         | 5,525 08     | 17,525 22     | Lincoln . . .        | 2,030 18   | 2,119 76     |
| Dighton . . .        | 8,161 73     | 19,888 63     | Littleton . . .      | 1,115 50   | 2,233 89     |
| Douglas . . .        | 8,647 99     | 14,971 73     | Longmeadow . . .     | 2,010 83   | 11,054 27    |
| Dover . . .          | 759 12       | 1,760 72      | Lowell . . .         | 427,089 43 | 873,648 23   |
| Dracut . . .         | 12,301 38    | 39,417 20     | Ludlow . . .         | 18,682 82  | 98,219 22    |
| Dudley . . .         | 13,825 35    | 24,751 59     | Lunenburg . . .      | 1,415 05   | 12,480 66    |
| Dunstable . . .      | 724 75       | 642 76        | Lynn . . .           | 246,192 53 | 958,818 20   |
| Duxbury . . .        | 9,995 36     | 17,274 52     | Lynnfield . . .      | 824 14     | 4,853 57     |
| E. Bridgewater . . . | 14,047 72    | 33,842 32     | Malden . . .         | 124,919 56 | 456,381 50   |



## EXPENDITURES FOR PUBLIC WELFARE — Continued

| City or Town    | 1929        | 1932        | City or Town   | 1929       | 1932         |
|-----------------|-------------|-------------|----------------|------------|--------------|
| Manchester      | \$11,149 85 | \$21,376 43 | Richmond       | \$1,267 50 | \$3,787 33   |
| Mansfield       | 20,861 85   | 54,613 89   | Rochester      | 3,162 40   | 6,094 14     |
| Marblehead      | 29,309 86   | 93,490 60   | Rockland       | 32,290 93  | 68,548 29    |
| Marion          | 5,241 97    | 13,240 54   | Rockport       | 14,462 10  | 36,534 87    |
| Marlborough     | 51,148 00   | 136,903 84  | Rowe           | 649 80     | 2,253 13     |
| Marshfield      | 10,581 81   | 15,811 49   | Rowley         | 3,869 93   | 6,576 01     |
| Mashpee         | 3,385 54    | 4,859 32    | Royalston      | 3,473 09   | 5,389 24     |
| Mattapoisett    | 6,700 35    | 11,538 64   | Russell        | 2,318 11   | 5,051 17     |
| Maynard         | 18,031 06   | 61,877 11   | Rutland        | 5,005 99   | 6,108 73     |
| Medfield        | 4,323 78    | 12,759 50   | Salem          | 222,284 11 | 428,631 92   |
| Medford         | 64,709 16   | 288,094 05  | Salisbury      | 5,109 88   | 13,601 79    |
| Medway          | 9,998 37    | 19,980 95   | Sandisfield    | 343 86     | 2,104 09     |
| Melrose         | 23,147 86   | 91,842 68   | Sandwich       | 3,688 57   | 10,190 64    |
| Mendon          | 3,157 91    | 8,456 98    | Saugus         | 36,397 79  | 78,744 21    |
| Merrimac        | 9,836 89    | 39,859 10   | Savoy          | 515 15     | 1,481 08     |
| Methuen         | 52,591 96   | 182,742 70  | Scituate       | 12,054 31  | 31,382 09    |
| Middleborough   | 44,398 57   | 76,561 44   | Seekonk        | 6,287 68   | 34,058 72    |
| Middlefield     | 117 00      | 848 70      | Sharon         | 4,281 95   | 16,367 00    |
| Middleton       | 4,445 33    | 12,094 20   | Sheffield      | 3,930 17   | 8,108 71     |
| Milford         | 52,082 13   | 133,556 15  | Shelburne      | 1,360 01   | 5,208 03     |
| Millbury        | 28,130 71   | 61,013 87   | Sherborn       | 2,999 12   | 6,544 28     |
| Millis          | 1,381 15    | 4,195 52    | Shirley        | 7,291 98   | 17,137 74    |
| Millville       | 4,740 78    | 15,042 44   | Shrewsbury     | 14,000 54  | 91,775 34    |
| Milton          | 13,503 64   | 20,319 24   | Shutesbury     | 1,021 48   | 1,744 52     |
| Monroe          | —           | 557 00      | Somerset       | 18,839 34  | 36,935 63    |
| Monson          | 11,558 56   | 20,250 16   | Somerville     | 196,739 74 | 750,334 42   |
| Montague        | 18,553 40   | 81,005 42   | South Hadley   | 23,545 48  | 63,648 07    |
| Monterey        | 240 00      | 1,121 00    | Southampton    | 948 85     | 2,791 43     |
| Montgomery      | 72 40       | 269 36      | Southborough   | 2,201 27   | 6,627 11     |
| Mt. Washington  | —           | —           | Southbridge    | 56,200 08  | 120,273 60   |
| Nahant          | 1,027 16    | 7,696 74    | Southwick      | 1,445 55   | 8,613 67     |
| Nantucket       | 9,785 52    | 24,640 00   | Spencer        | 20,454 10  | 46,371 00    |
| Natick          | 52,875 98   | 149,069 21  | Springfield    | 306,369 49 | 1,854,327 60 |
| Needham         | 16,924 64   | 87,853 46   | Sterling       | 2,356 19   | 13,345 75    |
| New Ashford     | —           | 952 59      | Stockbridge    | 5,060 14   | 11,995 08    |
| New Bedford     | 467,978 62  | 957,873 75  | Stoneham       | 22,309 67  | 52,145 22    |
| New Braintree   | 1,607 75    | 2,238 36    | Stoughton      | 17,200 23  | 65,060 11    |
| N. Marlborough  | 2,528 63    | 4,577 45    | Stow           | 2,659 17   | 8,800 07     |
| New Salem       | 686 91      | 4,069 06    | Sturbridge     | 7,465 39   | 16,977 64    |
| Newbury         | 3,644 14    | 9,369 81    | Sudbury        | 1,927 94   | 3,406 23     |
| Newburyport     | 37,830 78   | 101,787 84  | Sunderland     | 1,764 35   | 3,990 95     |
| Newton          | 82,573 44   | 201,230 22  | Sutton         | 11,640 11  | 21,438 53    |
| Norfolk         | 3,429 76    | 7,383 00    | Swampscott     | 10,036 53  | 15,309 39    |
| North Adams     | 52,684 61   | 189,532 01  | Swansea        | 3,207 55   | 13,635 66    |
| North Andover   | 18,816 19   | 43,187 19   | Taunton        | 102,252 31 | 230,104 16   |
| N. Attleborough | 33,603 56   | 112,095 43  | Templeton      | 10,063 92  | 46,053 34    |
| No. Brookfield  | 12,775 10   | 25,118 43   | Tewksbury      | 2,798 38   | 10,995 77    |
| North Reading   | 3,952 11    | 8,420 75    | Tisbury        | 1,937 03   | 6,718 23     |
| Northampton     | 37,284 98   | 137,455 41  | Tolland        | —          | 177 52       |
| Northborough    | 10,083 61   | 13,889 98   | Topsfield      | 3,354 18   | 4,132 70     |
| Northbridge     | 30,320 00   | 87,718 30   | Townsend       | 6,260 19   | 11,984 62    |
| Northfield      | 4,952 20    | 9,121 75    | Truro          | 831 88     | 1,252 64     |
| Norton          | 5,975 98    | 17,568 97   | Tyngsborough   | 3,470 44   | 4,917 56     |
| Norwell         | 4,016 13    | 9,717 05    | Tyringham      | 1 28       | 1,141 38     |
| Norwood         | 27,343 81   | 79,379 19   | Upton          | 6,990 09   | 18,093 92    |
| Oak Bluffs      | 9,455 61    | 18,646 44   | Uxbridge       | 22,680 10  | 62,555 38    |
| Oakham          | 1,646 05    | 1,283 42    | Wakefield      | 45,641 26  | 107,356 61   |
| Orange          | 13,474 96   | 66,103 30   | Wales          | 159 50     | 2,780 60     |
| Orleans         | 3,420 51    | 6,478 79    | Walpole        | 13,549 64  | 31,608 01    |
| Otis            | 1,027 72    | 3,571 65    | Waltham        | 153,468 18 | 434,772 54   |
| Oxford          | 19,094 87   | 39,499 64   | Ware           | 12,817 24  | 52,265 07    |
| Palmer          | 26,170 99   | 70,618 76   | Wareham        | 23,023 73  | 81,876 92    |
| Paxton          | 1,637 67    | 4,278 35    | Warren         | 9,639 63   | 30,158 23    |
| Pembody         | 69,299 66   | 121,116 48  | Warwick        | 440 68     | 3,111 02     |
| Pelham          | 378 52      | 4,871 31    | Washington     | 538 22     | 1,349 19     |
| Pembroke        | 4,091 73    | 8,017 79    | Watertown      | 73,863 65  | 321,489 03   |
| Pepperell       | 10,449 65   | 17,550 84   | Wayland        | 7,120 69   | 10,471 91    |
| Peru            | —           | 405 00      | Webster        | 59,065 01  | 112,234 93   |
| Petersham       | 518 31      | 3,667 80    | Wellesley      | 12,000 00  | 24,548 16    |
| Phillipston     | 1,571 17    | 3,631 00    | Wellfleet      | 2,203 31   | 4,562 83     |
| Pittsfield      | 80,773 30   | 538,883 73  | Wendell        | 1,449 47   | 8,174 28     |
| Plainfield      | 92 00       | 744 50      | Wenham         | 1,633 74   | 1,858 16     |
| Plainville      | 2,122 18    | 12,130 14   | West Boylston  | 5,330 62   | 10,705 13    |
| Plymouth        | 34,468 63   | 132,290 22  | W. Bridgewater | 4,323 86   | 17,433 20    |
| Plympton        | 914 52      | 3,709 35    | W. Brookfield  | 1,560 65   | 6,293 53     |
| Prescott        | 214 77      | 2,159 54    | West Newbury   | 3,705 97   | 9,141 64     |
| Princeton       | 977 93      | 3,095 09    | W. Springfield | 53,584 81  | 180,438 10   |
| Provincetown    | 12,720 88   | 21,993 95   | W. Stockbridge | 2,208 73   | 5,816 00     |
| Quincy          | 95,730 44   | 395,431 24  | W. Tisbury     | 417 17     | 687 34       |
| Randolph        | 10,240 25   | 43,068 52   | Westborough    | 10,020 45  | 26,683 15    |
| Raynham         | 3,503 39    | 14,589 93   | Westfield      | 32,022 26  | 173,366 67   |
| Reading         | 19,824 79   | 66,495 52   | Westford       | 11,895 14  | 26,527 48    |
| Rehoboth        | 4,056 25    | 11,931 62   | Westhampton    | 234 25     | 948 72       |
| Revere          | 73,109 34   | 281,802 31  | Westminster    | 2,959 03   | 8,670 39     |

## EXPENDITURES FOR PUBLIC WELFARE — Concluded

| City or Town     | 1929       | 1932       | City or Town    | 1929            | 1932            |
|------------------|------------|------------|-----------------|-----------------|-----------------|
| Weston . .       | \$2,821 90 | \$5,022 42 | Winchester . .  | \$21,943 60     | \$33,946 34     |
| Westport . .     | 12,194 66  | 19,196 22  | Windsor . .     | 655 28          | 2,692 86        |
| Westwood . .     | 2,733 90   | 8,142 09   | Winthrop . .    | 15,199 34       | 29,997 27       |
| Weymouth . .     | 97,567 46  | 231,606 62 | Woburn . .      | 58,032 67       | 154,990 31      |
| Whately . .      | 1,989 22   | 3,249 33   | Worcester . .   | 613,271 09      | 2,232,086 56    |
| Whitman . .      | 13,992 75  | 46,005 31  | Worthington . . | 480 38          | 2,842 26        |
| Wilbraham . .    | 6,808 68   | 25,470 24  | Wrentham . .    | 6,062 37        | 15,738 99       |
| Williamsburg . . | 3,550 45   | 11,546 00  | Yarmouth . .    | 13,165 70       | 19,256 84       |
| Williamstown . . | 7,705 82   | 22,695 80  |                 |                 |                 |
| Wilmington . .   | 11,233 65  | 10,978 71  | Totals .        | \$13,281,047 00 | \$41,792,804 12 |
| Winchendon . .   | 24,550 26  | 86,964 28  |                 |                 |                 |

## LOCAL TAXATION

The total value as found by local assessors for the 1932 local assessment on taxable real estate and tangible personal property amounted to \$7,001,697,802. The comparative amount for 1931 is \$7,181,358,958, and for 1930, \$7,233,539,128. This shows a loss in 1932 of \$179,661,156 in local taxable values. The real estate subject to 1932 local assessment shows an assessed value of \$6,255,519,862 as against the 1931 value of \$6,383,674,996. The land shows a valuation of \$2,178,915,584 as against the 1931 value of \$2,215,828,294, and buildings a valuation of \$4,076,604,278 as against the 1931 value of \$4,167,846,702. It is unlikely that the 1930 value of \$7,233,539,128 will be again reached for many years.

Of the total value found by the local assessors for taxable tangible personal property amounting to \$746,177,940 as against the 1931 value of \$797,683,962, the assessed value of stock in trade shows \$71,825,041 as against the 1931 value of \$84,464,020; taxable machinery shows a value of \$508,417,359 as against a 1931 value of \$539,064,452; the 1932 value of livestock shows \$13,617,994, and all of the many other kinds of taxable tangible personal property show a total 1932 value of \$152,317,546. The total excise value found in the motor excise tax for 1932 approximates \$240,317,775 as against the 1931 value of \$304,113,291.

As compared with 1931 the \$2 poll taxpayers increased in number from 1,261,152 to 1,269,517 and the number of "Head Taxes" assessed under Chapter 398 of the Acts of 1931 ("imposing an old age assistance tax on male inhabitants . . .") which was in operation for the first time in 1931 was 1,280,567 and in 1932, 1,289,741 at \$1 each; the personal property tax increased from \$24,887,601 in 1931 to \$25,229,354, and the real estate tax increased from \$198,396,854 to \$210,814,418. The total direct local tax of \$225,806,759 in 1931 increased in 1932 to \$238,582,806 (the highest levy ever made on real estate) and includes poll taxes in the sum of \$2,539,034 or about 1% of the total, tangible personal property taxes in the sum of \$25,229,354 or about 11% of the total and real estate taxes in the sum of \$210,814,418, being about 88% of the total. For this partially complete picture there should be considered in addition to these local direct taxes the revenue of over \$6,183,000 the cities and towns received from the locally assessed motor excise and about \$18,500,000 from the personal income tax, making a direct tax in 1932 for city and town purposes of over \$263,265,806 as against the comparative 1931 amount of \$255,406,759, and which is the largest direct tax ever levied for city and town purposes in the history of Massachusetts. The total appropriations made by municipalities in 1932 was \$276,867,537 as against \$274,016,314 in 1931, some of which as is shown to come other than from direct taxes. Using the total assessed property value (exclusive of motor vehicles which are taxed at a uniform rate for all cities and towns) of \$7,001,697,802, a tax rate in 1932 of \$33.71 per \$1,000 would be required to raise the \$236,043,772 assessed locally as against a similarly computed rate of \$31.09 for 1931. Comparing 1931 with 1932, there were assessed by the local assessors, 45,859 horses in 1931 as against 42,913 in 1932; 129,043 cows as against 131,491; 9,829 sheep as against 10,024; 35,438 neat cattle as against 36,431; 39,048 swine as against 35,639; 770,209 dwelling houses as against 774,344, an increase of 4,135; 4,426,395 acres of land as against 4,417,823, a loss of 8,572 acres, possibly going into exempted property, and 1,792,619 fowls as against 1,832,008.

The number of recorded local direct property taxpayers decreased from 917,991



in 1931 to 908,295 in 1932. In all the foregoing, the figures presented include both the April assessments and the December "omitted assessments."

These taxpayers paid at different local tax rates ranging from \$10.50 per \$1,000 of value in the town of Gosnold, an island community, to \$75 per \$1,000 of value in the town of Millville. Two towns showed rates of from \$10.50 to \$13; nineteen towns, rates from \$15.20 to \$19.80; fifty-eight towns, rates from \$20 to \$24.50; three cities and eighty-one towns, rates from \$25 to \$29.80; fourteen cities and eighty-five towns rates from \$30 to \$34.85; thirteen cities and forty-eight towns, rates from \$35 to \$39.80; nine cities and seventeen towns, rates from \$40 to \$44.60; four towns, rates from \$45 to \$49; and two towns, one at \$50 and one at \$75.

### GOVERNMENTAL COSTS

For the year ending November 30, 1932, there was levied as taxes upon the real estate, tangible personal and other property located within Massachusetts the following sums: As a state tax, \$9,750,000; as a county tax, \$11,638,145; as a direct tax for the support of municipal activities in the cities and towns, \$220,844,423, \$2,539,034 assessed as a poll tax of \$2 on each male inhabitant twenty years of age or over and also \$1,285,960 under the provisions of Chapter 398 of the Acts of 1931 for old age assistance \$1 assessed on each male inhabitant twenty years of age or over — a total of \$246,057,562, being the total amount assessed by the cities and towns, including the amount assessed on motor vehicles under General Laws, Chapter 60A (Chapter 379 of 1928); first effective in 1929, in the sum of \$6,183,706 to meet with other revenue a total appropriation charge of \$276,867,537 in 1932 in the cities and towns. This local tax was levied at the varying tax rates of the several cities and towns, which ranged from the lowest, \$10.50 per \$1,000, to the highest, \$75 per \$1,000, the average rate being \$30.46. The total valuation of the real estate and tangible personal property upon which this tax was levied was \$7,242,466,148. (This amount includes motor vehicles.)

The Commonwealth assessed upon corporations, insurance companies, national banks, trust companies, savings banks, legacies and successions, stock transfers, incomes, gasoline, and upon miscellaneous the sum of \$66,787,601.38; \$33,492,860.87 of which was distributed to the cities and towns and the balance retained for the general purposes of the Commonwealth.

To these sums are also to be added approximately \$65,844,573, received by the counties, cities and towns from fines, fees and miscellaneous sources; and about \$14,201,945 in revenue received by the Commonwealth.

These items combined make a total of \$392,891,681.38.

The contribution made in the form of taxation by the inhabitants of Massachusetts to the support of the government of the United States must not be forgotten. This sum for the year ending June 30, 1932, was not less than \$49,146,967.53, making a total direct contribution for government for the year 1932 by the 4,305,840 (estimated) inhabitants of this Commonwealth of approximately \$442,038,648.91 or a per capita of \$102.66.

### STATISTICAL

There are about 24,494 business corporations, 21,954 of which are domestic, and 2,540 registered foreign business corporations subject to taxation. A franchise tax return was received on each of the 250 public service corporations, and 143 were subjected to a tax assessment; 62 trust companies and 49 national banks were taxed on income. Under the Income Tax Law 250,246 returns were assessable. In the collection of the inheritance tax 16,353 estates were dealt with. The insurance tax was assessed upon 26 foreign life companies, 348 fire and marine companies of which 53 were Massachusetts companies, 153 miscellaneous companies of which 36 were Massachusetts companies, the insurance department of 22 savings banks, and the general insurance guaranty fund of Massachusetts. A tax was assessed against 196 savings banks and 80 savings departments of trust companies. 149 national banks were subject to tax.

For the year ending November 30, 1932, 2,736 corporations of all classes were organized, 2,494 of which were domestic business corporations. About 2,973 domestic business corporations were dissolved and about 34 corporations of other classes.

For the year ending November 30, 1932, the accounts of 205 cities and towns



have been audited, the standard system of accounts recommended to be installed is now in use in 209 cities and towns (a gain of 4), and 3,482 town and district notes have been certified representing indebtedness amounting to \$47,755,471.51.

The net direct debt of the State on November 30, 1932, was \$12,153,907.31 and the net funded debt of all the counties on December 31, 1932, was \$7,721,442.86. The net funded debt of the cities and towns on December 31, 1932, was \$311,666,-745.57.

### STATISTICAL TABLES

The tables relating to Sources of Tax Revenue, Massachusetts Wealth, Tax Rates and Valuations, County tax, State tax, County Aggregates of the Polls and Property tax, Business Corporation tax, Bank taxes, Public Service Corporation taxes, Income taxes, the Gasoline tax, Direct Local taxes, Treasurers' and Collectors' Bonds, Municipal Appropriations and Receipts, Uncollected taxes, Tax Titles, Municipal Indebtedness and Revenue and Loans appear under appropriate headings.

Table A is a list of assessments by the department during the year; Tables B and BB relate to the collection of taxes; and Table C deals with all taxes and revenue both state and local with which the department has to do. Three tables relate to the distribution of taxes to the cities and towns. A tabulation relating to the classes and the value of the property exempted from taxation in the cities and towns under the first fifteen clauses of Section 5 of Chapter 59 of the General Laws as amended relating to local taxation, also includes the valuations of property of the United States, property of the Commonwealth and of the cities, towns and counties, which is put to a public use. A transcript of the returns filed with the assessors of cities and towns relating to the classes of property owned by Literary, Benevolent, Charitable and other miscellaneous institutions claiming exemption from local taxation, also contains a statement as to income and disbursements by these organizations.

### EXEMPTION FROM LOCAL TAXATION

The table which appears as a part of these reports from 1923 to 1932 differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923 requires of assessors that more information be entered upon the valuation lists, respecting property which is exempted from local taxation, than in former years.

In making return to the Commissioner of Corporations and Taxation, assessors are instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is to be borne in mind in a comparison of the figures with those of years prior to 1923.

\$1,492,813,732, or over \$43,000,000 above the amount reported as exempted in 1931, is the total valuation, as reported by the assessors, of the property exempted from taxation, and it is to be borne in mind that the assessors, being unaccustomed to revaluing exempted property each year, may, in some instances, not have reported it at full value.

The division of this total is into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use, and is the exempted property covered by the above figures, as shown in Table N further on in this report.

### AUDIT GAINS

During the year ending November 30, 1932, the following amounts have accrued by reason of departmental audits of tax returns and field audits:

|          |              |
|----------|--------------|
| Income   | \$316,013.60 |
| Business | 329,993.61   |
| Gasoline | 21,783.00    |
|          | <hr/>        |
|          | \$667,790.21 |

## CHARTS

The charts that follow correctly state the tax laws as of January 1, 1933, except as is noted below.

"Property Taxation in Massachusetts"

Beginning in 1929 registered motor vehicles are no longer included in the property tax, but are subject to the Motor Vehicle Excise, Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws amended by Chapter 244, Acts of 1930.

Ships and vessels engaged in commercial fishing are now classified with those in the interstate and foreign carrying trade. Fourth footnote: There shall be added the following: If owned by or held in trust for a city or town, taxable to occupant lessee or person in possession if used for other than a public purpose.

To household furniture in the place of "domicile" only (Section 5, Clause 20, Chapter 59, General Laws) there is added: Effects, jewelry, plate, works of art, musical instruments, radios, garage or stable accessories and boats, fishing gear and nets not exceeding \$1,000 in value. Chapter 75, Acts of 1931.

Money in hand exempt (Section 5, Clause 20, Chapter 59, General Laws, as amended by Chapter 75, Acts of 1931).

Exemption of widows, minors and aged (Column No. 16 in table) \$2,000 instead of \$1,000. Chapter 247, Acts of 1930.

Veterans' exemption (Column No. 19 in table) includes other veterans. Chapter 189, Acts of 1930.

"Public Service and Bank Taxation"

Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

Railroads should be listed at bottom of page.

National Banks and Trust Companies taxed on net income ("Item 24") returned to Federal Government, plus net loss of previous years, such dividends and interest as is taxable to an individual inhabitant. (Chapter 343 of Acts of 1925 as amended.)

"Insurance Companies"

Such change as may have been made by Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

"Stock Transfer Tax"

High (1929) to read \$866,857.24. Average to read \$309,482.15.

"Liability of Property to Inheritance Tax"

Non-resident interests in real estate represented by mortgages or shares of real estate trusts exempted by Chapter 292, Acts of 1929.

"Income Tax"

Item No. 18 to read Income received from deposits in National Banks taxable.

# PUBLIC SERVICE AND BANK TAXATION

|  | * Public Service Corporations       | National Banks                      | Trust Companies                     | Savings Banks   | Trust Company Savings Departments   | Credit Unions                       | Co-operative Banks                  |
|--|-------------------------------------|-------------------------------------|-------------------------------------|---|---|-------------------------------------|-------------------------------------|
| Real Estate  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Machinery  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Motor Vehicles   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Merchandise and Tangible Personal  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Poles, Wires, Underground Conduits and Pipes                             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Corporate Excess   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash on Hand   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash in Banks (Interest Depts)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| National Bank Savings Department Deposits                                | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deposits Savings Banks and Trust Company Savings Departments             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input style="border: 1px solid black; padding: 2px;" type="checkbox"/> 1 | <input style="border: 1px solid black; padding: 2px;" type="checkbox"/> 2 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares in Credit Unions and Co-operative Banks (Shares and Certificates) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Patents  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Formulas   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vehicles (Not Motor)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Horses   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities (Stocks and Bonds)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Furniture and Fixtures   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Railroad Locations (5 rod Width)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships and Vessels (U. S. or Int'l Trade)                                 | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Business Incomes   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Gain on Sales  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Interest and Dividends   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Non-Taxable

☒ Item Applicable only to public service corporations

\* Public Service Corporations Include:  
 Gas Companies      Aqueduct Companies  
 Electric Light Companies      Bridge Companies  
 Power Companies      Canal Companies  
 Street Railways      Safe Deposit Companies  
 Telephone and Telegraph Companies  
 Water Companies



**PROPERTY TAXATION IN MASSACHUSETTS**  
*This Chart relates entirely to ANNUAL TAXATION by local assessors in the CITIES and TOWNS of Massachusetts.*

| KIND OF<br>PROPERTY<br>OWNED  | PROPERTY                             |  |   |   |   |  |   |                                  |                                 |  | OWNED BY   |  |   |   |  |  |  |   |  |  |  |              |   |   |   |
|---|--------------------------------------|--|---|---|---|--|---|----------------------------------|---------------------------------|--|--|--|---|---|--|--|--|---|--|--|--|--------------|---|---|---|
|   | United States, Sec. 5, First Clause. | Commonwealth of Massachusetts, Sec. 5, Second Clause | Literary, Scientific and Artistic, Sec. 5, Third Clause | Incorporated or organized within limits of state, Sec. 5, Fourth Clause | Organized or organized within limits of state, Sec. 5, Fifth Clause | Internal lodges within limits of state, Sec. 5, Sixth Clause | Retirement within limits of state, Sec. 5, Seventh Clause | Religious, Sec. 5, Eighth Clause | Religious, Sec. 5, Ninth Clause | Houses of religious worship within limits of state, Sec. 5, Tenth Clause | Cemeteries within limits of state, Sec. 5, Eleventh Clause | Water Companies within limits of state, Sec. 5, Twelfth Clause | Credit Unions within limits of state, Sec. 5, Thirteenth Clause | Business Corporations, Chap. 229, Sec. 5, Fourteenth Clause | Public Service Corporations, Chap. 229, Sec. 5, Fifteenth Clause | Widows, minors & aged persons within limits of state, Sec. 5, Sixteenth Clause | Poor & indigent within limits of state, Sec. 5, Seventeenth Clause | Disabled Veterans within limits of state, Sec. 5, Eighteenth Clause | Civil War Veterans within limits of state, Sec. 5, Nineteenth Clause | Individual Residents of the Commonwealth | Non-resident individuals of the Commonwealth | Partnerships | Incorporated agricultural Societies, Sec. 5, Twentieth Clause | Incorporated for local purposes within limits of state, Sec. 5, Twenty-first Clause |   |
| Land in general (Sec. 3)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | A<br>Resonance<br>with<br>exempt   | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Classified forest land (Chap. 261, Sec. 5 of 1924 & Chap. 369, Feb. of 1926.)   | None Held                            | None Held  | None Held   | None Held   | None Held   | Taxed on Stampage  | Taxed on Stampage   | Taxed on Stampage                | None Held                       | None Held  | ■  | Taxed on Stampage  | Taxed on Stampage   | Taxed on Stampage   | ▲  | ★  | ●  | ▲   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Buildings and fixtures in general, with a few specific exceptions. (Sec. 3)   | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Machinery, including leased (Chap. 261, Sec. 5 of 1924 & Chap. 279, Feb. of 1926.)                                    | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | Taxed if used in business                                   | Machinery used in Manufacture Taxed                              | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Stocks of merchandise. (Sec. 18.)   | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Tangible personal property (Sec. 18, First Clause)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Poles, mines & underground construction in certain cases. (Sec. 18, Fifth Clause)                                     | ■                                    | ■  | ■   | ■   | None Held   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | Part Taxed Part exempt                                      | Part Taxed Part exempt   | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Motor Vehicles. (Sec. 18, & Chap. 279, Feb. of 1926.)   | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | Taxed 1927  | Taxed 1927   | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Household Furniture. (Sec. 5, Twentieth Clause)   | None Held                            | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | Pens & Furniture exempt  | ■  | ■  | ■   | ■   | ■  | ■  | ■  | ■   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Money in hand. (Not checks, drafts or deposits) (Sec. 18)   | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Farming utensils. (Sec. 5, Twentieth Clause)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ■  | ■  | ■   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Ships & Vessels in Interstate & Foreign carrying trade. (Sec. 5)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |
| Wearing Apparel. (Sec. 5, Twentieth Clause)   | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ■  | ■  | ■   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Tangible personal property outside the Commonwealth. (Sec. 18)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ■  | ■  | ■   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Mills, houses & real estate, less than one year old (Chap. 261, Sec. 5, less than six months, First & Second Clauses) | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ■  | ■  | ■   | ■  | ■  | ■  | ■            | ■   | ■   | ■ |
| Other tangible personal property within the Commonwealth (Sec. 18)  | ■                                    | ■  | ■   | ■   | ■   | ■  | ■   | ■                                | ■                               | ■  | ■  | ■  | ■   | ■   | ■  | ▲  | ★  | ●   | ▲  | ■  | ■  | ■            | ■   | ■   | ■ |

- Taxable
- Not Taxable
- Exempt on \$100,000. Real and Personal Property
- Exempt on \$2,000. Real and Personal Property
- ▲ Exempt on \$1,000. Real and Personal Property
- Exempt on judgment of the Assessors

All land in "State Forest" is exempt from taxation.  
 All land of the Commonwealth held for reforestation is exempt from taxation.  
 All "State Reservations" are exempt from taxation.  
 Real estate of Cities, Towns and Counties used for a public purpose is exempt from taxation.  
 Statutory references are to Chapter 59, General Laws, as amended, except as otherwise stated.



# INSURANCE COMPANIES

| Subject to<br>(State Excise under G.L. 63 § 5B, 20-29)<br>(Local Taxation under G.L. 59 § 5B, 16, 18) | Fire, Marine and<br>Miscellaneous   |  | Life <sup>*</sup>                   |                                     | Mass.<br>Hospital<br>Life<br>Insurance<br>Company | Savings<br>and<br>Insurance<br>Banks   | General<br>Insurance<br>Guaranty<br>Fund   |
|---|-------------------------------------|--|-------------------------------------|-------------------------------------|---|--|--|
|   | Domestic                            | Foreign                                | Domestic                            | Foreign                             |   |  |  |
| Measure of Excise<br>Rate   | Premium<br>Income<br>1%             | Premium<br>Income<br>Retaliatory<br>2% | Reserve<br>1/4 of 1%                | Reserve<br>Retaliatory<br>1/4 of 1% | Reserve<br>1/4 of 1%                              | Reserve<br>and<br>Surplus<br>1/2 of 1% | All funds<br>in<br>Possession<br>1/2 of 1% |
| <u>Local Taxation</u>   |                                     |  |                                     |                                     |   |  |  |
| Real Estate   | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Land  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Buildings   | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Tangible Personal Property <sup>†</sup>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Office Furniture, Fixtures<br>and supplies  | <input checked="" type="checkbox"/> | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Motor Vehicles  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Cash in Till  | <input checked="" type="checkbox"/> | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Intangible Personal Property  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Interest  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Notes   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Accounts Receivable   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Leases  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Reserve: <u>State Excise</u>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input checked="" type="checkbox"/>        |
| Aggregate net value of policies required<br>to be maintained in accordance with G.L. 175              | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input type="checkbox"/>               | <input checked="" type="checkbox"/>        |
| Surplus   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Cash in Banks   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Savings Institutions<br>Nat'l. Banks, Trust Cos.<br>Co-operative Banks                                | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Securities  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Mortgage loans on taxable<br>real estate in Mass.   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| United States Bonds and<br>Certificates of Indebtedness   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Commonwealth Bonds<br>(issued after January 1, 1906)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Municipal and District Bonds<br>(issued after May 1, 1908)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Massachusetts Corporations  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Shares of stock in<br>Foreign Corporations  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>               | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| <u>Income</u>   |                                     |  |                                     |                                     |   |  |  |
| Gross Premiums Written  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Return Premiums<br>on Canceled Policies   | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Reinsurance Premiums<br>Paid to authorized companies  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Unabsorbed premium deposits or<br>so called "dividends" in the case<br>of mutual companies            | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Net Premiums  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                          | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |

☐ Taxable

☒ Exempt



Deductible in computation of excise \*\*\*

\* Premium income also taxable under retaliatory provisions. Not cumulative

\*\* Only if used for banking purposes and if acquired by foreclosure or purchase under G.L. 168, § 54, c. 12

\*\*\* Massachusetts trust companies only



Showing the Application of the  
INCOME TAX  
According to the SOURCE of income and OWNERSHIP of property

| SOURCE<br>of the<br>INCOME  | PROPERTY OWNED AND INCOME RECEIVED BY |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
|---|---------------------------------------|------------------|------------------|-----------------------|---------------------|--------------------------|-------------------------|-------------|------------------|--------------------------|---|---------------------|--------------|-----------------------------------|----------------------------|--|
|   | INDIVIDUALS                           |                  | PARTNERSHIPS     |                       |                     |                          | FIDUCIARIES HOLDING FOR |             |                  |                          | ASSOCIATIONS WITH<br>THIRTY-SEVEN OR MORE MEMBERS |                     | CORPORATIONS |                                   | FRATERNAL SOCIETIES        |  |
|   | Residing<br>in<br>Mass                | Non-<br>Resident | Business in Mass | Business outside Mass | Partnership in Mass | Partnership outside Mass | Individuals             | Individuals | All Corporations | Which file the agreement | Which do not file the agreement                   | Filing as Fiduciary | All Others   | Operating under a System of Rents | Not so Operating and Rents |  |
| <b>I REAL ESTATE</b>  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| <b>A- Residential Property:</b>                                     |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 1 Rented at a profit  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 1                          |  |
| 2 Sold at a profit  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 2                          |  |
| 3 Securing Mortgage <small>(not over 10 years)</small>              |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 3                          |  |
| 4 Securing Mortgage <small>(over 10 years)</small>                  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 4                          |  |
| <b>B- Business Property:</b>  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 5 Used in business  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 5                          |  |
| 6 Sold at a profit  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 6                          |  |
| 7 Securing Mortgage <small>(not over 10 years)</small>              |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 7                          |  |
| 8 Securing Mortgage <small>(over 10 years)</small>                  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 8                          |  |
| 9 Lease, sold at a profit   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 9                          |  |
| <b>II- TANGIBLE PERSONALTY</b>                                      |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 10 Used in business   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 10                         |  |
| 11 Sold at a profit   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 11                         |  |
| 12 Securing Mortgage  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 12                         |  |
| <b>III- INTANGIBLE PERSONALTY</b>                                   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| <b>A- Interest from:</b>  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 13 Federal Obligations  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 13                         |  |
| 14 Mass. Municipal Obligations                                      |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 14                         |  |
| 15 Mass. Corp. Bonds & Notes  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 15                         |  |
| 16 Savings banks in Mass. <small>(not over 10 years)</small>        |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 16                         |  |
| 17 Savings Banks in Mass. <small>(over 10 years)</small>            |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 17                         |  |
| 18 All bank deposits in Mass. <small>(not over 10 years)</small>    |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 18                         |  |
| 19 All other bank deposits  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 19                         |  |
| 20 All money of int. bank & debts                                   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 20                         |  |
| <b>B- Dividends from:</b>   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 21 Mass. Corporations   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 21                         |  |
| 22 Non-Mass. NE & S. & W. Union                                     |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 22                         |  |
| 23 Foreign Corporations <small>(not over 10 years)</small>          |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 23                         |  |
| 24 Stock dividends  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 24                         |  |
| 25 Assets trans. stock agreement                                    |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 25                         |  |
| 26 Assets trans. stock agreement <small>(not over 10 years)</small> |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 26                         |  |
| 27 Corp. Banks in Mass. <small>(not over 10 years)</small>          |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 27                         |  |
| 28 Corp. Banks - other States                                       |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 28                         |  |
| 29 Nat'l. Banks in Mass.  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 29                         |  |
| 30 Nat'l. Banks - other States                                      |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 30                         |  |
| <b>C- Purchase or Sale</b>  |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 31 Profits from   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 31                         |  |
| <b>D- Contractual Obligations</b>                                   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   |                            |  |
| 32 Life Insurance Annuities   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 32                         |  |
| 33 Pensions - Mass. <small>(not over 10 years)</small>              |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 33                         |  |
| 34 Pensions - Private   |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 34                         |  |
| 35 Wages, Salaries, fees, etc.                                      |                                       |                  |                  |                       |                     |                          |                         |             |                  |                          |   |                     |              |                                   | 35                         |  |

☐ = Taxable  
☒ = Not taxable  
☒ = Taxed indirectly thru the dividends - see # 26  
 \* = When dealt in for profit  
 \*\* = Taxed as Fiduciaries  
 + = Taxed to the individual  
 † = 5% of face value deducted

# *Liability of Property to Inheritance Tax. General Laws, Chap. 65.*

## *Relationship of Legatees to Decedent*

|  |                          | Husband<br>Wife<br>Parent<br>Child                                       | Grandparent<br>Grandchild<br>Great<br>Grandchild<br>Daughter<br>in law<br>Son in law | Brother<br>Sister<br>Nephew<br>Niece<br>Step child<br>Step parent       | Uncle<br>Aunt<br>Cousin<br>Grandnephew<br>Grandniece<br>Stranger        | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>in<br>Mass. | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>outside<br>Mass. | City<br>or<br>Town<br>in<br>Mass<br>for<br>Public<br>Purposes |   |
|--|--------------------------|--|--|---|---|--|---|---|---|
| Real Estate<br>and interests therein<br>Land<br>Buildings<br>Mortgages<br>Shares of<br>Real Estate Trusts            | Resident<br>Decedent     | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>                           | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>                           | G. L.<br>Chap. 65<br>Sec. 1.  |
| Tangible<br>Personal Property<br>(chattels)<br>in Mass.  | Resident<br>Decedent     | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>                           | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>                           | Acts of 1926<br>Chap. 148   |
| Intangible<br>Personal Property<br>Stocks<br>Bank Deposits<br>Debenture Bonds<br>Life Insurance<br>payable to estate | Resident<br>Decedent     | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>                           | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | <input checked="" type="checkbox"/>                                      | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                     | <input checked="" type="checkbox"/>                                     | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>                           | Acts of 1927<br>Chap. 156   |
|  |                          | *<br>If more than<br>\$10,000<br>Graduated<br>Rates from<br>1%<br>Upward | *<br>If more than<br>\$1,000<br>Graduated<br>Rates from<br>1%<br>Upward              | *<br>If more than<br>\$1,000<br>Graduated<br>Rates from<br>3%<br>Upward | *<br>If more than<br>\$1,000<br>Graduated<br>Rates from<br>5%<br>Upward | *<br>If more than<br>\$1,000<br>Graduated<br>Rates from<br>5%<br>Upward                            |   |   | For Rates<br>and<br>Personal<br>Exemptions<br>see<br>G. L.<br>Chap. 65<br>Sec. 1. |

- ☐ Light Squares - Taxable  
☒ Dark Square - Non Taxable  
 \* Reference to exemptions and rates



*Relative amount of Massachusetts Property  
Taxed and Exempted*

clear sector - property taxed  
 dark sector - property exempted

## STOCK TRANSFER TAX

*Being an excise tax on the sale or agreement to sell or deliver or transfer of shares or certificates of stock in any domestic or foreign corporation or voluntary association having transferable shares*

### General Laws Chapt 64

|  |                                     |
|--|-------------------------------------|
| <i>Shares in Foreign Corporations</i>  | <input type="checkbox"/>            |
| <i>Shares in Domestic Corporations</i>   | <input type="checkbox"/>            |
| <i>Shares in Voluntary Associations</i>  | <input type="checkbox"/>            |
| <i>Transfers of the stock of a deceased person to his executor or administrator</i>  | <input checked="" type="checkbox"/> |
| <i>Transfers from a trustee to his co-trustee or successor</i>   | <input checked="" type="checkbox"/> |
| <i>Pledge of stock as collateral security for money loaned</i>   | <input checked="" type="checkbox"/> |
| <i>Original Issue of stock</i>   | <input checked="" type="checkbox"/> |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div>High \$322,297 = 1926</div> <div style="text-align: center;"> <div style="font-size: 1.5em;">—</div> <div style="font-size: 1.5em;">Yield</div> <div style="font-size: 1.5em;">—</div> </div> <div>Low \$112,704 = 1918</div> </div> <div style="text-align: center; margin-top: 10px;"> <u>Average Annual \$214,754</u> </div> |                                     |
| <div style="display: flex; justify-content: space-between;"> <div style="width: 40%;"> <p><i>Distribution</i></p> </div> <div style="width: 60%;"> <p><i>All retained by the Commonwealth</i></p> </div> </div>  |                                     |

*Rate of tax, Two cents on each one hundred dollars as the par value or two cents on each share of non par stock*

*Payment of the Tax By the purchase and affixing\* stamps*

☐

*Taxed*

☒

*Exempt*



# TAXATION OF BUSINESS AND MANUFACTURING CORPORATIONS DOMESTIC CORPORATIONS

P.D. 16

## I. Property Tax (Ch. 59).

Property *taxable* to Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., C. 59, Sec. 2.)

Property *exempt* to Corporation.

All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., C. 59, Sec. 5, cl. 16.)

Machinery used in the conduct of the business. (*idem*)

Intangible Property.

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

## II. Excise Tax (G. L., Ch. 63, secs. 30 to 52, inclusive).

- (1) \$5 per thousand upon the value of its corporate excess\* (Ch. 63, secs. 32 and 38C).
- (2) 2½% of net income derived from Massachusetts business, subject in the case of manufacturing corporations to the deduction for machinery used in manufacturing, provided in section 38C (Ch. 63, secs. 32 and 38C).

Provided that no corporation shall pay a total excise less than

- (a) 1/20 of one percent of the fair value of its capital stock (Ch. 63, sec. 32).
- or (b) (If its profits are derived from tangible property) 1/20 of one percent of its gross receipts from business assignable to Massachusetts (Ch. 63, secs. 32A and 38C).

\*"Corporate excess" is the fair value of the corporation's capital stock less the value of

- (a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes subject to local taxation in Massachusetts, except such part of the real estate as represents the interest of a mortgagee.
- (b) Its securities, the income of which would not be liable to taxation, except shares in national banks and voluntary associations, trusts and partnerships.
- (c) Its tangible property situated outside Massachusetts, except the interest of a mortgagee therein.
- (d) Its cash and accounts and bills receivable attributable to an office outside Massachusetts. (G. L., Ch. 63, sec. 30, cl. 3, sec. 38C.)

Chapter 359 of the Acts of 1929 as amended (See G. L. Ch. 63, sec. 38B) makes a relatively small group of domestic business corporations, exempt from the above provisions. The group is limited to corporations engaged exclusively in buying, selling, dealing in, or holding, securities on their own behalf and not as brokers. Such corporations are required to pay an excise equal to the sum of the following: (a) 6% of dividends and interest received which would be taxable to an individual if received by him, subject to a deduction for interest paid, (b) 1½% of business income, (c) 3% of gains from dealing in intangibles. It is further provided that the excise shall not be less than 1/20 of 1 percent of the fair value of the corporation's capital stock.

Note. A minimum tax of 1/10 of one percent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings (Ch. 63, sec. 33), and also an excise of 1/3 of one percent upon the value of ships and vessels engaged in interstate or foreign carrying trade or commercial fishing (Ch. 63, sec. 67), in which event the value of the ships and vessels is deducted in determining corporate excess. The yield from both of these taxes is so slight as to make them of almost no importance.

## FOREIGN CORPORATIONS\*

### I. *Property Tax* (G. L., Ch. 59).

*Property taxable to Foreign Corporation.*

Real Estate, underground conduits, wires and pipes. (G. L., Ch. 59, Sec. 2.)

Machinery used in the conduct of the business. (idem)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

### II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of the corporate excess employed by it in Massachusetts† (Ch. 63, secs. 39 and 42B).

(2) 2½% upon its net income derived from Massachusetts business subject in the case of a manufacturing corporation to deduction for machinery used in manufacturing, as provided by section 42B, and subject to credit for dividends paid to Massachusetts inhabitants as provided by section 43 (Ch. 63, secs. 39 and 42B).

Provided that every such corporation shall pay a total excise not less than

(a) 1/20 of one percent of such proportion of the fair value of its capital stock as the value of its assets employed in Massachusetts bears to the value of all its assets. (Ch. 63, secs. 39 and 42B.)

or (b) (If it derives its profits from tangible property) 1/20 of one percent of its gross receipts assignable to Massachusetts business. (Ch. 63, secs. 39C and 42B.)

†“Corporate excess employed within the commonwealth” is such proportion of the fair value of its capital stock, as the value of the assets employed in business in Massachusetts bears to the value of all its assets, less the value of the following:—

(a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes, subject to local taxation in Massachusetts, except the interest of a mortgagee in its real estate.

(b) Its securities held in Massachusetts, the income of which, if received by an inhabitant of Massachusetts, would not be subject to taxation, except shares in National Banks, Voluntary Associations, Trusts and Partnerships. (Ch. 63, sec. 30, cl. 4, and sec. 42B.)

Note. A minimum tax of 1/10 of one percent of receipts assignable to Massachusetts is provided for subsidiary corporations which do not disclose true earnings, but the yield from this tax is so slight as to make it of no importance. (Ch. 63, sec. 39A.)

\*“Foreign Corporation” is here used to mean a foreign corporation doing business in Massachusetts. Foreign corporations not doing business in Massachusetts are subject to local taxation upon real estate and all tangible personal property, including merchandise, and are, of course, subject to no excise.

*Property exempt to Foreign Corporation.*

All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., Ch. 59, Sec. 5, cl. 16.)

Intangible Property.

# DEDUCTIONS REDUCING TAX LIABILITY OF BUSINESS AND MANUFACTURING CORPORATIONS

P.D. 16

35

| DOMESTIC   |   | FOREIGN   |  |
|--|---|---|--|
| CORPORATE EXCESS   | INCOME  | CORPORATE EXCESS  | INCOME   |
| Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.  | Usual federal deductions from gross income to determine net income.<br>Gains from sale of tangible capital assets situated outside Massachusetts.                                   | Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.                           | Usual federal deductions from gross income to determine net income.<br>All dividends.  |
| Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts, deducted from share value.                              | Income earned outside Massachusetts as indicated by statutory factors.  | Such percentage of the share value as the value of the assets not employed in Massachusetts bears to the total value of all assets deducted.                        | All interest except that from Massachusetts inhabitants, corporations or banks other than National Banks and Trust Companies.  |
| Full value of Massachusetts "non-taxable" securities, except shares in National Banks and in associations with transferable shares, deducted from share value.                                   | Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts. | Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts deducted.                   | Gains from the sale of intangible capital assets.<br>Gains from the sale of tangible capital assets situated outside Massachusetts.  |
| Equity in all tangible property situated outside Massachusetts deducted from share value.<br>Cash and accounts and bills receivable attributable to an outside office deducted from share value. |   | Full value of Massachusetts "non-taxable" securities held in Massachusetts, except shares in National Banks and in associations with transferable shares, deducted. | Income earned outside Massachusetts as indicated by statutory factors.<br>Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts.<br>Credit to tax of five† percent of dividends paid Massachusetts inhabitants. |

\* Applicable only to manufacturing corporations.

† An unusual provision.



## TAXATION OF INDIVIDUALS AND BUSINESS CORPORATIONS CONTRASTED

## I. PROPERTY TAX

| INDIVIDUAL  |                      | CORPORATION  |  |
|---|----------------------|--|--|
| Taxable On*   | Exempt Upon          | Taxable On   | Exempt Upon  |
| Real Estate.  | Intangible Property. | Real Estate and Machinery used in conduct of business.                       | Intangible Property.   |
| Machinery, and all other tangible personal property including merchandise, except motor vehicles subject to the excise imposed by G. L., Ch. 60A. |                      | Note: Registered motor vehicles subject to excise imposed by G. L., Ch. 60A. | Merchandise and every other type of tangible personal property except machinery used in conduct of business. |

\* Subject to special exemptions for which see table relating to Annual Taxation by Local Assessors.

## II. TAXES OTHER THAN PROPERTY

| INDIVIDUAL   |  | CORPORATION  |
|--|--|--|
| Income Tax   |  | Excise Tax   |
| 1½% upon business income, wherever earned.                       |  | \$5 per thousand upon corporate excess.  |
| 1½% " annuities.   |  | 2½% upon that portion of its income earned in Massachusetts, but subject in the case of a manufacturing corporation to deduction for machinery used in manufacture in Massachusetts and, in case of a foreign corporation, subject to a credit for dividends paid Massachusetts inhabitants. |
| 3% " gains from sale of intangibles.                             |  |  |
| 6% " interest and dividends.                                     |  |  |
| For exemptions and deductions, see table relating to Income Tax. |  | For detail and for minimum measures, see page 33.  |

## TABLE ONE

LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS  
AND THE DISTRIBUTION THEREOF

## COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits are made daily with the Treasurer and Receiver-General.

| TITLE OF TAX  | Description   |
|---|---|
| <i>Business Corporations</i>  |   |
| 1. Domestic business and manufacturing corporation tax*                     | Excise based upon value of corporate excess and upon net income.  |
| 2. Foreign business and manufacturing corporation tax                       | Excise based upon value of corporate excess and upon net income.  |
| 3. Special tax on income of corporations, domestic and foreign, 1920        | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 4. Extra tax on income of corporations, domestic and foreign, 1921          | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 5. War bonus tax on income of corporations, domestic and foreign, 1919      | 1 per cent tax based upon net income.   |
| <i>Insurance Companies</i>  |   |
| 6. Insurance premium tax  | Based upon net premium income; 1 per cent domestic companies; 2 per cent foreign companies; retaliatory provisions apply. |
| 7. Life insurance tax   | $\frac{1}{4}$ of 1 per cent tax based upon net value of policies; retaliatory provisions apply.                           |
| 8. Savings bank life insurance tax  | $\frac{1}{2}$ of 1 per cent tax based upon all funds held as insurance reserve or surplus.                                |
| 9. Massachusetts Hospital Life Insurance Company tax                        | $\frac{1}{4}$ of 1 per cent tax based upon annuity reserve.   |
| <i>Legacy and Succession</i>  |   |
| 10. Inheritance tax   | A graduated tax on property of deceased persons.  |
| 10a. Estate tax   | To acquire 80% credit Federal Estate Tax.   |
| 11. Additional inheritance war bonus tax                                    | 25 per cent of normal tax on property of deceased persons.  |
| <i>Bank</i>   |   |
| 12. Savings bank deposit tax  | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 12a. Massachusetts Hospital Life Insurance Company deposit tax              | $\frac{1}{2}$ of 1 per cent based on deposits.  |
| 13. Savings department of trust companies deposit tax                       | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 14. National bank tax   | Measured by net income: Rate determined by Commissioner.  |
| 15. Trust company tax   | Measured by net income: Rate determined by Commissioner.  |
| <i>Public Service Corporations</i>  |   |
| 16. War bonus, special and extra tax  | 1 per cent and $\frac{3}{4}$ of 1 per cent tax based upon net income.   |
| 17. Gas and electric light company tax                                      | Franchise tax based upon the value of the capital stock.  |
| 18. Street railway company tax  | Franchise tax based upon the value of the capital stock.  |
| 19. Railroad company tax  | Franchise tax based upon the value of the capital stock.  |
| 20. Telephone and telegraph company tax                                     | Franchise tax based upon the value of the capital stock.  |
| 21. Power company tax   | Franchise tax based upon the value of the capital stock.  |
| 22. Crematory company tax   | Franchise tax based upon the value of the capital stock.  |
| 23. Water company tax   | Franchise tax based upon the value of the capital stock.  |
| 24. Aqueduct company tax  | Franchise tax based upon the value of the capital stock.  |
| 25. Safe deposit company tax  | Franchise tax based upon the value of the capital stock.  |
| 26. Bridge company tax  | Franchise tax based upon the value of the capital stock.  |
| 27. Canal company tax   | Franchise tax based upon the value of the capital stock.  |
| <i>Miscellaneous Taxes</i>  |   |
| 28. Stock transfer tax  | Excise based at 2 cents upon each \$100 of the par value of shares of stock.  |
| 29. Income tax  | Classified tax at varying rates based upon income; individual, partnership, fiduciary, etc.                               |
| <i>Miscellaneous Revenue</i>  |   |
| 30. Care and custody of deposits  | Assessment $\frac{1}{20}$ of 1 per cent upon deposits in trust with State Treasurer.                                      |
| 31. Costs and summons on income tax   | Assessment upon delinquent income taxpayers.  |
| 32. Interest on bank balances   | From banks, account of daily deposits.  |
| 33. Certification of town notes   | Assessment, cities and towns, \$2 per note (20 or more notes, \$1 per note).  |
| 34. Sale of books, forms, etc.  | Assessment, cities and towns, actual cost.  |
| 35. Auditing municipal accounts   | Assessment, cities and towns, actual expenses.  |
| 36. Fees as Commissioner of Corporations and Taxation                       | For certain documents, copies and service of process.   |
| 37. Foreign corporation registration fees                                   | \$50 foreign corporation registration fee.  |
| 38. Fees, failure of corporations to make returns                           | Discretionary penalties upon corporation returns.   |
| 39. Gas and electric light division (Public Utilities Department), expenses | Assessment for salaries and expenses of Gas and Electric Light Division, Department of Public Utilities.                  |
| 40. Expense of inquests   | Assessment for expense of inquests.   |

\* See Chapter 359 of the Acts of 1929 and Chapter 366 of the Acts of 1931, for taxation of Domestic Corporations engaged exclusively in buying and selling securities on their own account.

\* See Chapter 220 of 1930 in re manufacturing corporations.

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

| TITLE OF TAX  | Description  |
|---|--|
| 41. State tax . . . . .   | A deficiency bill determined by an annual legislative act covering difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years. |
| 42. Voluntary association registration fees                             | \$50 registration fee upon voluntary associations and trusts where beneficial interest is divided into transferable certificates of participation or shares.   |
| 43. General property tax . . . . .                                      | Assessed and collected by cities and towns based on full and fair cash value of land, buildings and tangible personal property at local rates.   |
| 44. Taxation of sales of gasoline and certain other motor vehicle fuel. | To raise funds toward construction of highways and bridges, an excise on the privilege of registration.  |
| 45. Excise tax on registered motor vehicles                             | For privilege of using the highways.   |
| 46. Special State Tax (Old Age Assistance)                              | Direct Tax. (Municipalities allowed to obtain money by a one dollar head tax on each male of twenty years of age or over. Purpose to render assistance to certain persons above the age of seventy.)   |

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

| STATUTE   | Final Distribution   |
|---|--|
| 1. Chapter 63, General Laws . . . . .   | 1/6 to general revenue of Commonwealth; 5/6 to cities and towns based on tangible property owned by corporations.                              |
| 2. Chapter 63, General Laws . . . . .   | 1/6 to general revenue of Commonwealth; 5/6 to cities and towns based on tangible property owned by corporations.                              |
| 3. Chapters 550 and 600 of 1920 . . . . .                                       | Entire amount to general revenue of the Commonwealth.  |
| 4. Chapter 493 of 1921 . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 5. Chapter 342 of 1919 . . . . .  | Entire amount to Commonwealth for war bonus fund.  |
| 6. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 7. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 8. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 9. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 10. Chapter 65, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 10a. Chapter 65A, General Laws . . . . .  | Entire amount to general revenue of Commonwealth.  |
| 11. Chapter 342 of 1919 . . . . .   | Entire amount to Commonwealth for war bonus fund.  |
| 12. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 12a. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 13. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 14. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of Commonwealth.  |
| 15. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of the Commonwealth.  |
| 16. Chapter 342 of 1919, chapters 550 and 600 of 1920, and chapter 493 of 1921. | "War bonus" for that purpose; others to general revenue of the Commonwealth.   |
| 17. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 18. Chapter 63, General Laws . . . . .  | To cities and towns where companies operate, other than on State reservations, which goes to the Commonwealth for benefit of reservations.     |
| 19. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 20. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 21. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 22. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 23. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 24. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 25. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 26. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 27. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 28. Chapter 64, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 29. Chapter 62, General Laws . . . . .  | Except the expenses of administration, to cities and towns by two different methods; but entire amount to general revenue of cities and towns. |
| 30. Chapter 58, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 31. Chapter 62, General Laws . . . . .  | Distributed the same as the income tax.  |
| 32. Chapter 62, General Laws . . . . .  | To the general revenue of the Commonwealth.  |
| 33. Chapter 44, General Laws . . . . .  | To the general revenue of the Commonwealth.  |



*Revenue collected by the Commissioner of Corporations and Taxation — Continued*

| STATUTE   | Final Distribution  |
|---|---|
| 34. Chapter 44, General Laws . . .                              | To the general revenue of the Commonwealth.   |
| 35. Chapter 44, General Laws . . .                              | To the general revenue of the Commonwealth.   |
| 36. General Laws . . .  | To the general revenue of the Commonwealth.   |
| 37. Chapter 181, General Laws . . .                             | To the general revenue of the Commonwealth.   |
| 38. Chapter 156, General Laws . . .                             | To the general revenue of the Commonwealth.   |
| 39. Chapter 25, General Laws . . .                              | To the general revenue of the Commonwealth.   |
| 40. Chapter 38, General Laws . . .                              | To the general revenue of the Commonwealth.   |
| 41. Chapter 58, General Laws . . .                              | To the general revenue of the Commonwealth.   |
| 42. Chapter 182, General Laws . . .                             | To the general revenue of the Commonwealth.   |
| 43. Chapter 59, General Laws . . .                              | Accrues to cities and towns.  |
| 44. Chapter 64A, General Laws (Chapter 316, Acts of 1928) . . . | To the Highway Fund of the Commonwealth.  |
| 45. Chapter 60A, General Laws (Chapter 379, Acts of 1928) . . . | To the general revenue of the cities and towns.   |
| 46. Chapter 398, Acts of 1931 . . .                             | Old Age Assistance fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws. |

*Revenue collected by the Commissioner of Corporations and Taxation — Concluded*

| RETURNS OR INFORMATION DUE                                       | Taxes Payable  |
|--|--|
| 1. Between April 1 and April 10 . . .                            | Thirty days from date of bill (not before October 20). |
| 2. Between April 1 and April 10 . . .                            | Thirty days from date of bill (not before October 20). |
| 3. On or before July 1, 1920 . . .                               | October 1, 1920.                                       |
| 4. On or before July 1, 1921 . . .                               | October 20, 1921.                                      |
| 5. On or before August 15, 1919 . . .                            | October 1, 1919.                                       |
| 6. During the month of January . . .                             | Thirty days from date of bill (not later than July 1). |
| 7. On or before May 1 . . .                                      | Thirty days from date of bill (not later than July 1). |
| 8. On or before May 10 . . .                                     | On or before May 25.                                   |
| 9. During the month of January . . .                             | July 1.  |
| 10. Inventories due within 90 days after court appointment . . . | One year from date of the bond.                        |
| 10a. Information available under Inheritance Tax . . .           | 18 months from death date.                             |
| 11. Inventories due within 90 days after court appointment . . . | One year from date of the bond.                        |
| 12. May 10 and November 10 . . .                                 | On May 25 and November 25.                             |
| 12a. May 10 and November 10 . . .                                | On May 25 and November 25.                             |
| 13. May 10 and November 10 . . .                                 | On May 25 and November 25.                             |
| 14. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 15. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 16. On or before August 15, 1919, and July 1, 1920, 1921 . . .   | October 1, 1919, and October 20, 1920, 1921.           |
| 17. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 18. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 19. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 20. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 21. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 22. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 23. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 24. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 25. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 26. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 27. Between April 1 and April 10 . . .                           | Thirty days from date of bill (not before October 20). |
| 28. Stamps affixed to certificates . . .                         | When transfer is made.                                 |
| 29. On or before March 1 . . .                                   | On or before October 1.                                |
| 30. Annually . . .   | Thirty days from date of bill.                         |
| 31. On warrant issue . . .                                       | At collection of tax.                                  |
| 32. Monthly . . .  | At once.   |
| 33. Upon presentation . . .                                      | Upon certification.                                    |
| 34. Upon request . . .   | Annually.  |
| 35. Upon request . . .   | Annually.  |
| 36. Upon request . . .   | At once.   |
| 37. Upon registration . . .                                      | At once.   |
| 38. Upon making required return . . .                            | At once.   |
| 39. Annually . . .   | On or before July 1.                                   |
| 40. Annually . . .   | Annually.  |
| 41. Before Legislature prorogues . . .                           | November 20.   |
| 42. Upon registration . . .                                      | At once.   |
| 43. On or before date in assessor's notice . . .                 | Annually.  |
| 44. Monthly . . .  | Monthly.   |
| 45. At time of registration . . .                                | Thirty days from date of bill.                         |
| 46. Annually . . .   | On or before October 5.                                |

TABLE TWO — ANALYSIS OF THE SOURCES OF TAX REVENUE AND WEALTH IN MASSACHUSETTS FOR THE YEARS 1931-1932  
See previous reports for similar tables, 1925 to 1930 inclusive

|  | 1931             |                      |               |                      |                                   | 1932             |                      |               |                      |                                   |
|--|------------------|----------------------|---------------|----------------------|-----------------------------------|------------------|----------------------|---------------|----------------------|-----------------------------------|
|  | Wealth           | Per Cent<br>of Total | Taxes         | Per Cent<br>of Total | Tax Based<br>on Ability<br>to Pay | Wealth           | Per Cent<br>of Total | Taxes         | Per Cent<br>of Total | Tax Based<br>on Ability<br>to Pay |
| 1. Real Est. Taxable (assessors' value) . . . . .                | \$6,383,615,287  | 35.37                | \$198,393,086 | 64.31                | \$109,122,292                     | \$6,255,476,122  | 36.81                | \$210,808,211 | 67.55                | \$114,867,698                     |
| 2. Real Est. Exempt (assessors' value) . . . . .                 | 1,294,753,996    | 7.17                 | —             | —                    | 22,120,634                        | 1,326,620,315    | 7.81                 | —             | —                    | 24,371,549                        |
| 3. Personal (Tangible) Taxable (assessors' value) . . . . .      | 798,580,141      | 4.43                 | 24,917,110    | 8.08                 | 13,667,282                        | 746,672,251      | 4.39                 | 25,240,651    | 8.09                 | 13,699,245                        |
| 3A. Motor Vehicle Excise . . . . .                               | 304,113,291      | 1.69                 | 7,611,555     | 2.47                 | 5,213,929                         | 240,317,775      | 1.41                 | 6,183,706     | 1.98                 | 4,399,985                         |
| 4. Personal (Tangible) Exempt (assessors' value) . . . . .       | 154,093,918      | 0.85                 | —             | —                    | 2,622,390                         | 166,193,417      | 0.98                 | —             | —                    | 3,058,146                         |
| 5. Income (tax capitalizable) . . . . .                          | 644,676,989      | 3.57                 | 22,554,074    | 7.31                 | 11,014,040                        | 496,236,252      | 2.92                 | 17,692,075    | 5.67                 | 9,112,026                         |
| 6. Business Corporations (corporate excess and income) . . . . . | 1,593,277,477    | 8.83                 | 11,609,408    | 3.76                 | 27,242,009                        | 1,297,828,240    | 7.64                 | 9,131,418     | 2.93                 | 23,841,054                        |
| 7. Inheritances (taxed) (property value) . . . . .               | 361,987,523      | 2.01                 | 11,943,450    | 3.87                 | 6,201,182                         | 362,916,330      | 2.13                 | 11,226,801    | 3.60                 | 6,646,786                         |
| 8. Inheritances (Exempt, estimated) (property value) . . . . .   | 36,047,317       | 0.20                 | —             | —                    | 617,033                           | 20,817,004       | 0.12                 | —             | —                    | 374,467                           |
| 8A. Gasoline Tax . . . . .                                       | —                | —                    | 13,685,393    | .44                  | —                                 | —                | —                    | 16,651,868    | 5.34                 | —                                 |
| 9. Public Service Corporations (Corporate franchise) . . . . .   | 182,499,488      | 1.01                 | 5,338,110     | 1.73                 | 3,116,017                         | 118,667,652      | 0.70                 | 3,550,536     | 1.14                 | 2,184,390                         |
| 10. Insurance Companies (value premiums and reserves) . . . . .  | 944,699,697      | 5.23                 | 3,903,197     | 1.26                 | 16,135,414                        | 989,246,323      | 5.82                 | 3,955,736     | 1.27                 | 18,161,641                        |
| 11. Polls (at \$2.00 each by local assessors) . . . . .          | —                | —                    | 2,522,304     | 0.82                 | —                                 | —                | —                    | 2,539,034     | 0.81                 | —                                 |
| 11A. Old Age Assistance Tax . . . . .                            | —                | —                    | 1,277,398     | 0.41                 | —                                 | —                | —                    | 1,285,960     | 0.41                 | —                                 |
| 12. Savings Banks and Savings Departments (assets)* . . . . .    | 2,566,499,199    | 14.22                | 3,309,303     | 1.07                 | 43,871,049                        | 2,423,030,269    | 14.26                | 2,819,141     | 0.90                 | 44,499,141                        |
| 13. Co-operative Banks (assets)* . . . . .                       | 557,612,737      | 3.09                 | —             | —                    | 9,533,160                         | 524,838,560      | 3.09                 | —             | —                    | 9,642,521                         |
| 14. Savings and Loan Associations (assets)* . . . . .            | 4,828,956        | 0.03                 | —             | —                    | 92,555                            | 4,870,970        | 0.03                 | —             | —                    | 93,617                            |
| 15. Credit Union (assets) . . . . .                              | 14,608,199       | 0.08                 | —             | —                    | 246,813                           | 14,511,912       | 0.08                 | —             | —                    | 249,644                           |
| 16. Trust Companies (Commercial Dept.) (assets)* . . . . .       | 440,470,575      | 2.44                 | 452,483       | 0.15                 | 7,527,803                         | 382,615,496      | 2.25                 | 305,449       | 0.10                 | 7,021,253                         |
| 17. National Banks (assets)* . . . . .                           | 1,765,555,021    | 9.78                 | 384,078       | 0.12                 | 30,172,916                        | 1,624,842,421    | 9.56                 | 83,856        | 0.02                 | 29,832,524                        |
| 18. Stock Transfers . . . . .                                    | —                | —                    | 341,170       | 0.11                 | —                                 | —                | —                    | 308,204       | 0.10                 | —                                 |
| 19. Miscellaneous . . . . .                                      | —                | —                    | 274,339       | 0.09                 | —                                 | —                | —                    | 273,641       | 0.09                 | —                                 |
|  | \$18,047,899,811 | 100.00%              | \$308,516,518 | 100.00%              | \$308,516,518                     | \$16,995,701,309 | 100.00%              | \$312,055,687 | 100.00%              | \$312,055,687                     |

\* Less Real Estate.

TABLE THREE — ANALYSIS OF THE SOURCES OF TAX REVENUE IN MASSACHUSETTS FOR THE YEARS 1928-1932

|  | 1928                | 1929                | 1930                | 1931                | 1932                | Per Cent of Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|
| From taxation of Real Estate (by Local Assessors)  | \$178,800,190       | \$181,131,372       | \$191,268,117       | \$198,393,086       | \$210,808,211       | 67.55             |
| From taxation of Personal Estate (by Local Assessors)  | 29,680,483          | 24,303,170          | 24,751,646          | 24,917,110          | 25,240,651          | 8.09              |
| From taxation of Motor Vehicles (by Local Assessors) (Estimated)                                   | -                   | 10,363,325          | 8,534,838           | 7,611,555           | 6,183,706           | 1.98              |
| From taxation of Incomes (by the State, distributed to Cities and Towns)                           | 23,790,893          | 28,194,565          | 31,786,014          | 22,554,074          | 17,692,075          | 5.67              |
| From taxation of Business Corporations (by the State, five-sixths distributed to Cities and Towns) | 14,044,126          | 14,622,806          | 15,263,305          | 11,609,408          | 9,131,418           | 2.93              |
| From taxation of Legacies and Successions (by and for the State)                                   | 10,886,831          | 11,586,072          | 14,017,402          | 11,943,450          | 11,226,801          | 3.60              |
| From taxation of Gasoline (by and for the State)   | -                   | 7,417,078           | 10,342,851          | 13,685,393          | 16,651,868          | 5.34              |
| From taxation of Public Service Corporations (by the State, partly distributed)                    | 4,781,049           | 5,178,709           | 5,636,942           | 5,338,110           | 3,550,536           | 1.14              |
| From taxation of Insurance Companies (by and for the State)  | 3,256,814           | 3,544,894           | 3,812,847           | 3,903,197           | 3,955,736           | 1.27              |
| From taxation of Polls (at \$2.00 each, by Local Assessors)  | 2,473,668           | 2,484,742           | 2,511,602           | 2,522,304           | 2,539,034           | 0.81              |
| From taxation of Polls (at \$1.00 each, by Local Assessors) for Old Age Assistance                 | -                   | -                   | -                   | 1,277,398           | 1,285,960           | 0.41              |
| From taxation of Savings Banks and Savings Departments of Trust Companies (by and for the State)   | 2,871,474           | 3,151,957           | 3,269,487           | 3,309,303           | 2,819,141           | 0.90              |
| From taxation of National Banks and Trust Companies (by State — partly distributed)                | 1,013,540           | 1,252,424           | 1,415,002           | 836,561             | 389,305             | 0.12              |
| From taxation of Stock Transfers (by and for the State)  | 540,058             | 866,857             | 514,417             | 341,170             | 308,204             | 0.10              |
| From taxation of Miscellaneous (by and for the State)  | 246,714             | 287,745             | 246,373             | 274,399             | 273,041             | 0.09              |
| Totals from all taxation   | \$272,365,840       | \$294,382,716       | \$313,370,843       | \$308,516,518       | \$312,055,687       | 100.00%           |
| Average rate of local taxation   | \$29.08 per \$1,000 | \$28.80 per \$1,000 | \$29.86 per \$1,000 | \$31.09 per \$1,000 | \$33.71 per \$1,000 |                   |
| Federal Taxes in Massachusetts   | \$105,417,386.22    | \$115,519,620.29    | \$115,742,594.54    | \$88,495,515.85     | \$49,146,967.53     |                   |

See also Table Five, showing analysis of revenue from all sources.





TABLE FIVE — ANALYSIS OF SOURCES OF REVENUE AS ASSESSED IN MASSACHUSETTS FOR ALL ITS GOVERNMENTAL UNITS

|   | 1930          | Per Cent | 1931          | Per Cent | 1932          | Per Cent |
|---|---------------|----------|---------------|----------|---------------|----------|
| Real Estate — Tax . . . . .                             | \$191,268,117 | 48.46    | \$198,393,086 | 50.08    | \$210,808,211 | 52.89    |
| Tangible Personal Property — Tax . . . . .              | 24,751,646    | 6.27     | 24,317,110    | 6.29     | 25,240,651    | 6.33     |
| Motor Vehicle Excise . . . . .                          | 8,534,838     | 2.16     | 7,611,535     | 1.92     | 6,183,706     | 1.55     |
| Income — Tax . . . . .                                  | 31,786,014    | 8.05     | 22,554,074    | 5.69     | 17,692,075    | 4.44     |
| Receipts Municipal Public Service Enterprises . . . . . | 28,498,480    | 7.22     | 28,394,377    | 7.17     | *23,394,377   | 7.12     |
| Miscellaneous Municipal Receipts . . . . .              | 30,484,600    | 7.72     | 34,355,068    | 8.67     | *34,355,068   | 8.62     |
| Motor Vehicles — Fees, Fines, etc. . . . .              | 8,277,368     | 2.10     | 7,523,861     | 1.90     | 6,778,707     | 1.70     |
| Gasoline Tax . . . . .                                  | 10,342,851    | 2.62     | 13,085,393    | 3.43     | 16,651,868    | 4.18     |
| Business Corporations — Excise . . . . .                | 15,263,305    | 3.87     | 11,609,408    | 2.93     | 9,131,418     | 2.29     |
| Miscellaneous State Receipts . . . . .                  | 11,247,498    | 2.85     | 14,563,939    | 3.68     | 14,201,945    | 3.56     |
| Inheritance — Excise . . . . .                          | 12,073,874    | 3.06     | 10,734,468    | 2.71     | 8,308,807     | 2.08     |
| Estate — Excise . . . . .                               | 1,943,528     | 0.49     | 1,208,982     | 0.30     | 2,917,994     | 0.73     |
| Public Service Corporations — Excise . . . . .          | 5,636,942     | 1.43     | 5,338,109     | 1.35     | 3,550,536     | 0.89     |
| Insurance — Excise . . . . .                            | 3,812,847     | 0.97     | 3,903,197     | 0.98     | 3,955,736     | 0.99     |
| Miscellaneous County Receipts . . . . .                 | 3,048,043     | 0.77     | 3,095,128     | 0.78     | *3,095,128    | 0.78     |
| Savings Bank and Savings Departments — Excise . . . . . | 3,269,487     | 0.83     | 3,309,393     | 0.84     | 2,819,141     | 0.71     |
| Poll Tax . . . . .                                      | 2,511,602     | 0.64     | 2,522,304     | 0.64     | 2,539,034     | 0.64     |
| Old Age Assistance Tax . . . . .                        | —             | —        | 1,277,623     | 0.32     | 1,285,960     | 0.32     |
| Banks — National and State — Excise . . . . .           | 1,415,007     | 0.36     | 836,561       | 0.21     | 389,305       | 0.10     |
| Stock Transfer — Excise . . . . .                       | 514,412       | 0.13     | 341,170       | 0.09     | 308,204       | 0.08     |
|   | \$394,680,459 | 100.00%  | \$396,175,114 | 100.00%  | \$398,607,871 | 100.00%  |

\* 1932 not available.

TABLE SIX — ANALYSIS OF EXPENDITURES BY THE STATE, ITS COUNTIES, ITS CITIES AND TOWNS AND ITS DISTRICTS BEING ALL OF THE GOVERNMENTAL UNITS IN MASSACHUSETTS (city and town figures from revenue only)

|                                      | 1927          | Per Cent | 1928          | Per Cent | 1929          | Per Cent | 1930          | Per Cent | 1931          | Per Cent |
|--------------------------------------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|
| Education . . . . .                  | \$86,687,781  | 27.55    | \$89,030,359  | 27.32    | \$92,156,594  | 27.07    | \$95,706,940  | 26.42    | \$95,901,731  | 24.63    |
| Interest and Debt . . . . .          | 53,056,505    | 16.86    | 53,007,927    | 16.26    | 54,955,631    | 16.14    | 55,921,738    | 15.44    | 60,637,704    | 15.57    |
| Highways . . . . .                   | 38,968,072    | 12.38    | 38,722,510    | 11.88    | 41,048,975    | 12.06    | 43,016,264    | 11.87    | 51,943,753    | 13.34    |
| Fire and Police . . . . .            | 33,943,784    | 10.79    | 35,230,700    | 10.81    | 36,594,757    | 10.75    | 38,239,939    | 10.56    | 38,086,469    | 9.78     |
| Public Welfare . . . . .             | 24,230,751    | 7.70     | 26,629,214    | 8.17     | 29,085,234    | 8.54     | 34,204,317    | 9.44     | 45,467,263    | 11.68    |
| Health and Sanitation . . . . .      | 19,904,897    | 6.33     | 20,276,720    | 6.22     | 21,165,718    | 6.22     | 23,830,901    | 6.58     | 24,377,136    | 6.26     |
| Miscellaneous* . . . . .             | 14,808,704    | 4.71     | 16,942,935    | 5.20     | 17,558,635    | 5.16     | 20,669,440    | 5.70     | 22,549,055    | 5.79     |
| Public Service Enterprises . . . . . | 14,462,745    | 4.50     | 15,130,735    | 4.65     | 15,303,234    | 4.62     | 16,029,132    | 4.42     | 15,755,069    | 4.05     |
| General Government** . . . . .       | 9,546,215     | 3.03     | 10,476,383    | 3.21     | 10,462,185    | 3.07     | 11,179,755    | 3.09     | 11,019,799    | 2.83     |
| Mental Diseases . . . . .            | 9,136,976     | 2.90     | 10,138,345    | 3.11     | 11,276,178    | 3.31     | 11,970,237    | 3.31     | 11,710,388    | 3.01     |
| Courts . . . . .                     | 5,707,337     | 1.81     | 5,817,953     | 1.79     | 5,909,164     | 1.74     | 6,223,865     | 1.72     | 6,383,462     | 1.64     |
| Correction . . . . .                 | 4,235,947     | 1.35     | 4,509,605     | 1.38     | 4,890,311     | 1.44     | 5,261,944     | 1.43     | 5,516,951     | 1.42     |
|                                      | \$314,689,714 | 100.00   | \$325,922,386 | 100.00   | \$340,406,616 | 100.00   | \$362,283,472 | 100.00   | \$389,348,780 | 100.00   |

Much of the excess in revenue sources shown as of 1926, due largely to excess income taxes and is reflected in expenditures of 1927. Difference between expenditures and assessments explained in part by uncollected taxes, or cash balances.

\* Miscellaneous is made up of diversified activities, one of the largest being "Militia" in the amount of \$896,852 for 1930 and \$1,001,355 for 1931.

\*\* Separated for Cities and Towns only.

ANALYSIS  
RECEIPTSANALYSIS  
RECEIPTS

TABLE SEVEN —

|                                | ANALYSIS<br>RECEIPTS |                 |                 |      | ANALYSIS<br>RECEIPTS |      |                 |                 |
|--------------------------------|----------------------|-----------------|-----------------|------|----------------------|------|-----------------|-----------------|
|                                | 1930                 | 1931            | 1932            | 1930 | 1931                 | 1932 | 1930            | 1931            |
| Miscellaneous State Receipts:  |                      |                 |                 |      |                      |      |                 |                 |
| Sales from industries at con-  |                      |                 |                 |      |                      |      |                 |                 |
| rectional institutions . .     | \$1,650,602 06       | \$1,528,829 37  | \$1,213,489 38  |      |                      |      | \$6,713,515 62  | \$6,664,257 16  |
| Note Issue . . . . .           | —                    | 1,000,000 00    | 3,509,000 00    |      |                      |      | 18,574,724 89   | 18,161,467 39   |
| All other (departmental and    |                      |                 |                 |      |                      |      | 3,210,239 45    | 3,568,652 32    |
| institution sales, licenses,   |                      |                 |                 |      |                      |      |                 |                 |
| fees, rents, board, etc.),     |                      |                 |                 |      |                      |      |                 |                 |
| not including expenses of      |                      |                 |                 |      |                      |      |                 |                 |
| income tax division. . .       | 9,596,895 68         | 12,035,109 71   | 9,479,475 95    |      |                      |      |                 |                 |
|                                | \$11,247,497 74      | \$14,563,939 08 | \$14,201,945 33 |      |                      |      | \$28,498,479 96 | \$28,394,376 87 |
| Miscellaneous County Receipts: |                      |                 |                 |      |                      |      |                 |                 |
| County Treasurers . . . .      | \$2,333,325 60       | \$2,448,955 45  | Figures not     |      |                      |      |                 |                 |
| Clerks of courts . . . . .     | 40,432 51            | 33,378 59       | available       |      |                      |      |                 |                 |
| Clerks of District and Muni-   |                      |                 |                 |      |                      |      |                 |                 |
| cipal Courts . . . . .         | 217,047 95           | 212,850 36      |                 |      |                      |      |                 |                 |
| Trial Jurors . . . . .         | 1,905 76             | 2,043 38        |                 |      |                      |      |                 |                 |
| Tuberculosis Hospitals . .     | 75,216 53            | 51,996 16       |                 |      |                      |      |                 |                 |
| County Aid to Agriculture .    | 36,269 17            | 17,347 73       |                 |      |                      |      |                 |                 |
|                                | \$2,704,287 52       | \$2,766,571 65  |                 |      |                      |      |                 |                 |
|                                | 343,755 87           | 328,556 77      |                 |      |                      |      |                 |                 |
| Suffolk County . . . . .       | \$3,048,043 39       | \$3,095,128 42  |                 |      |                      |      | \$30,484,600 34 | \$34,355,068 43 |
|                                |                      |                 |                 |      |                      |      | \$58,983,080 30 | \$62,749,445 30 |



TABLE EIGHT — (TWO PAGES)

ANALYSIS  
MISCELLANEOUS EXPENDITURES

|  | State        |              |              |              | Counties    |             |             |      | Cities and Towns |             |             |      |
|--|--------------|--------------|--------------|--------------|-------------|-------------|-------------|------|------------------|-------------|-------------|------|
|  | 1929         | 1930         | 1931         | 1932         | 1929        | 1930        | 1931        | 1932 | 1929             | 1930        | 1931        | 1932 |
| Legislative Department . . . . .                     | \$847,444    | \$874,992    | \$1,059,511  | \$877,009    |             |             |             |      |                  |             |             |      |
| Legislative Investigations . . . . .                 | 49,561       | 59,958       | 54,472       | 41,912       |             |             |             |      |                  |             |             |      |
| *Governor and Council . . . . .                      | 1,888,014    | 2,292,004    | 2,248,106    | 2,259,409    |             |             |             |      |                  |             |             |      |
| Secretary of the Commonwealth . . . . .              | 269,751      | 393,115      | 253,885      | 464,458      |             |             |             |      |                  |             |             |      |
| Treasurer and Receiver General . . . . .             | 253,778      | 269,817      | 338,948      | 353,616      |             |             |             |      |                  |             |             |      |
| Auditor of the Commonwealth . . . . .                | 57,813       | 55,216       | 62,485       | 64,082       |             |             |             |      |                  |             |             |      |
| Attorney General . . . . .                           | 120,226      | 129,963      | 107,272      | 106,017      |             |             |             |      |                  |             |             |      |
| Dept. of Agriculture . . . . .                       | 212,429      | 228,752      | 515,108      | 518,755      |             |             |             |      |                  |             |             |      |
| " Conservation . . . . .                             | 1,071,686    | 1,506,641    | 1,703,295    | 1,816,530    |             |             |             |      |                  |             |             |      |
| " Banking and Insurance . . . . .                    | 560,547      | 593,833      | 624,013      | 655,431      |             |             |             |      |                  |             |             |      |
| " Corporations and Taxation . . . . .                | 1,128,264    | 1,180,031    | 1,257,759    | 1,231,380    |             |             |             |      |                  |             |             |      |
| " Civil Service and Registration . . . . .           | 207,929      | 230,448      | 273,785      | 270,877      |             |             |             |      |                  |             |             |      |
| " Industrial Accidents . . . . .                     | 204,430      | 215,083      | 229,587      | 219,558      |             |             |             |      |                  |             |             |      |
| " Labor and Industries . . . . .                     | 375,622      | 420,788      | 474,938      | 431,373      |             |             |             |      |                  |             |             |      |
| " Public Utilities . . . . .                         | 246,515      | 245,588      | 301,016      | 281,261      |             |             |             |      |                  |             |             |      |
| Metropolitan District Commission . . . . .           | 858,111      | 1,332,655    | 1,880,801    | 1,164,977    |             |             |             |      |                  |             |             |      |
| Miscellaneous . . . . .                              | 950,411      | 955,052      | 931,936      | 1,095,688    |             |             |             |      |                  |             |             |      |
| Salaries of County Officers . . . . .                | -            | -            | -            | -            | \$395,349   | \$400,967   | \$451,761   |      | \$2,409,160      | \$3,304,277 | \$3,656,205 |      |
| Clerical Assistance in County Offices . . . . .      | -            | -            | -            | -            | 659,805     | 645,284     | 663,327     |      | 1,399,468        | 1,479,801   | 1,448,860   |      |
| Expenses of County Commissioners . . . . .           | -            | -            | -            | -            | 14,875      | 17,251      | 18,357      |      | 201,573          | 204,903     | 211,547     |      |
| Building County Buildings . . . . .                  | -            | -            | -            | -            | 11,282      | 11,587      | 22,968      |      |                  |             |             |      |
| Repairing, etc., County Buildings . . . . .          | -            | -            | -            | -            | 224,691     | 233,228     | 275,184     |      |                  |             |             |      |
| Fuel, Care, etc., County Buildings . . . . .         | -            | -            | -            | -            | 484,423     | 495,476     | 501,371     |      |                  |             |             |      |
| State Reservations . . . . .                         | -            | -            | -            | -            | 62,043      | 71,603      | 67,053      |      |                  |             |             |      |
| Pensions . . . . .                                   | -            | -            | -            | -            | 63,561      | 67,874      | 65,076      |      |                  |             |             |      |
| Previous Year's Bill . . . . .                       | -            | -            | -            | -            | 28,522      | 28,412      | 18,725      |      |                  |             |             |      |
| Miscellaneous . . . . .                              | -            | -            | -            | -            | 65,451      | 39,897      | 95,373      |      |                  |             |             |      |
| Requisition, Transfers to . . . . .                  | -            | -            | -            | -            | -           | -           | 1,403,001   |      |                  |             |             |      |
| County Buildings . . . . .                           | -            | -            | -            | -            | -           | -           | -           |      | \$2,409,160      | \$3,304,277 | \$3,656,205 |      |
| Unclassified . . . . .                               | -            | -            | -            | -            | -           | -           | -           |      | 1,399,468        | 1,479,801   | 1,448,860   |      |
| Cemeteries . . . . .                                 | -            | -            | -            | -            | -           | -           | -           |      | 201,573          | 204,903     | 211,547     |      |
| Administration of Trust Funds . . . . .              | -            | -            | -            | -            | -           | -           | -           |      |                  |             |             |      |
| Transferred to Sinking Funds, from Revenue . . . . . | \$9,242,531  | \$10,985,936 | \$12,316,317 | \$11,852,333 | \$2,771,193 | \$3,050,158 | \$3,616,441 |      | 1,189,572        | 1,308,402   | 957,809     |      |
| Suffolk County . . . . .                             | -            | -            | -            | -            |             |             |             |      | \$5,199,773      | \$6,297,383 | \$6,274,421 |      |
| Totals of State . . . . .                            | \$9,242,531  | \$10,985,936 | \$12,316,317 | \$11,852,333 |             |             |             |      |                  |             |             |      |
| Counties . . . . .                                   | 3,116,331    | 3,386,421    | 3,958,317    | 3,958,317    |             |             |             |      |                  |             |             |      |
| Cities and Towns . . . . .                           | 5,199,773    | 6,297,383    | 6,274,421    | 6,274,421    | \$3,116,331 | \$3,386,121 | \$3,958,317 |      | \$5,199,773      | \$6,297,383 | \$6,274,421 |      |
|  | \$17,558,635 | \$20,669,440 | \$22,519,055 |              |             |             |             |      |                  |             |             |      |

Figures  
not  
availableFigures  
not  
available

|                                  |   | 1929           | 1930           | 1931           | 1932           |
|----------------------------------|---|----------------|----------------|----------------|----------------|
| * Governor and Council includes: |   |                |                |                |                |
| Executive Department             | . | \$79,209 12    | \$121,270 26   | \$147,437 95   | \$129,483 05   |
| State Library                    | . | 55,559 45      | 64,762 24      | 62,064 34      | 59,683 32      |
| Superintendent of Buildings      | . | 330,719 23     | 333,843 32     | 331,906 18     | 324,400 22     |
| Military                         | . | 873,364 01     | 896,852 21     | 930,413 46     | 1,001,355 23   |
| Administration and Finance       | . | 259,059 44     | 288,293 71     | 288,592 18     | 264,188 79     |
| State Aid and Pension            | . | 248,177 49     | 286,362 11     | 332,699 24     | 380,606 31     |
| Miscellaneous                    | . | 41,924 99      | **300,620 14   | 154,993 10     | 99,691 61      |
|                                  |   | \$1,888,013 73 | \$2,292,003 99 | \$2,248,106 45 | \$2,259,408 53 |

\*\* Of this amount \$49,992.27 was expended on account of the American Legion Convention, and \$208,481.50 on account of the Tercentenary Celebration.

# DIVISION OF SOURCES OF REVENUE MASSACHUSETTS

TABLE NINE —

|  | 1930             |              |          |               | 1931             |              |             |               | 1932             |              |             |               |
|--|------------------|--------------|----------|---------------|------------------|--------------|-------------|---------------|------------------|--------------|-------------|---------------|
|  | Cities and Towns | State        | Counties | Total         | Cities and Towns | State        | Counties    | Total         | Cities and Towns | State        | Counties    | Total         |
|  |                  |              |          |               |                  |              |             |               |                  |              |             |               |
| Real Estate Tax                        | \$191,268,117    | —            | —        | \$191,268,117 | \$198,393,086    | —            | —           | \$198,393,086 | \$210,808,211    | —            | —           | \$210,808,211 |
| Tang. Per. Prop. Tax                   | 24,751,646       | —            | —        | 24,751,646    | 24,917,110       | —            | —           | 24,917,110    | 25,240,651       | —            | —           | 25,240,651    |
| Motor Vehicle Excise (Est.)            | 8,534,838        | —            | —        | 8,534,838     | 7,611,555        | —            | —           | 7,611,555     | 6,183,706        | —            | —           | 6,183,706     |
| Income Tax                             | 31,786,014       | —            | —        | 31,786,014    | 22,554,074       | —            | —           | 22,554,074    | 17,692,075       | —            | —           | 17,692,075    |
| Rec. Munic. Pub. Ser. Enter.†          | 28,498,480       | —            | —        | 28,498,480    | 28,394,377       | —            | —           | 28,394,377    | 28,394,377       | —            | —           | 28,394,377    |
| Misc. Munic. Receipts†                 | 18,453,881       | —            | —        | 18,453,881    | 19,936,671       | —            | —           | 19,936,671    | 19,936,671       | —            | —           | 19,936,671    |
| Motor Vehicles Registration*           | —                | \$8,277,368  | —        | 8,277,368     | —                | \$7,523,861  | —           | 7,523,861     | —                | \$6,778,707  | —           | 6,778,707     |
| Gasoline Tax *                         | —                | 10,342,851   | —        | 10,342,851    | ††2,720,750      | 10,964,643   | —           | 13,685,393    | ††5,959,150      | 10,692,718   | —           | 16,651,868    |
| Business Corporations Excise **        | 12,719,421       | 2,543,884    | —        | 15,263,305    | 9,674,507        | 1,934,901    | —           | 11,609,408    | 7,609,515        | 1,521,903    | —           | 9,131,418     |
| Miscellaneous State Receipts           | —                | 11,247,498   | —        | 11,247,498    | —                | 14,563,939   | —           | 14,563,939    | —                | 14,201,945   | —           | 14,201,945    |
| Inheritance Excise                     | —                | 12,073,874   | —        | 12,073,874    | —                | 10,734,468   | —           | 10,734,468    | —                | 8,308,807    | —           | 8,308,807     |
| Estate Excise                          | —                | 1,943,528    | —        | 1,943,528     | —                | 1,208,982    | —           | 1,208,982     | —                | 2,917,994    | —           | 2,917,994     |
| Public Service Corps. Excise ***       | 2,439,780        | 3,197,162    | —        | 5,636,942     | 2,100,101        | 3,238,008    | —           | 5,338,109     | 1,735,712        | 1,814,824    | —           | 3,550,536     |
| Insurance Excise                       | —                | 3,812,847    | —        | 3,812,847     | —                | 3,903,197    | —           | 3,903,197     | —                | 3,955,736    | —           | 3,955,736     |
| Miscellaneous County Receipts          | —                | —            | —        | —             | —                | —            | \$4,693,293 | 4,693,293     | —                | —            | \$4,214,663 | 4,214,663     |
| Savings Bks. and Savings Depts. Excise | —                | —            | —        | —             | —                | —            | —           | —             | —                | —            | —           | —             |
| Poll Tax                               | —                | 3,269,487    | —        | 3,269,487     | —                | 3,309,303    | —           | 3,309,303     | —                | 2,819,141    | —           | 2,819,141     |
| Old Age Assistance Tax                 | 2,511,602        | —            | —        | 2,511,602     | 2,522,304        | —            | —           | 2,522,304     | 2,539,034        | —            | —           | 2,539,034     |
| Bank Excise (National and State)***    | —                | —            | —        | —             | 1,277,623        | —            | —           | 1,277,623     | 1,285,960        | —            | —           | 1,285,960     |
| Stock Transfer Excise                  | 772,950          | 297,257      | —        | ††1,415,002   | 569,675          | 266,886      | —           | 836,561       | 275,647          | 115,658      | —           | 389,305       |
|  | —                | 514,417      | —        | 514,417       | —                | 341,170      | —           | 341,170       | —                | 308,204      | —           | 308,204       |
|  | \$321,736,729    | \$57,520,173 | —        | \$384,406,972 | \$320,671,833    | \$57,989,358 | —           | \$383,354,484 | \$327,658,709    | \$53,435,637 | —           | \$385,309,009 |
|  |                  |              |          |               |                  |              |             |               |                  |              |             |               |

† Figures not available 1932; 1931 used.

\* All spent on highways.

\*\* Five-sixths distributed to cities and towns and one-sixth retained by the State.

\*\*\* The tax on shares of non-residents of Massachusetts is retained by the State.

†† This item was reduced before distribution by the amount which it was necessary to refund under Chapter 214 of the Acts of 1930 which provided for refunds to banks.

††† An additional amount of \$883,000 was distributed in 1931 and \$918,300 in 1932 to cities and towns under Section 26 of Chapter 81, General Laws.



## DIVISION OF EXPENDITURES

TABLE TEN —

|  | 1930             |              |              |               | 1931             |              |              |               | 1932             |              |              |       |
|--|------------------|--------------|--------------|---------------|------------------|--------------|--------------|---------------|------------------|--------------|--------------|-------|
|  | Cities and Towns | State        | Counties     | Total         | Cities and Towns | State        | Counties     | Total         | Cities and Towns | State        | Counties     | Total |
|  |                  |              |              |               |                  |              |              |               |                  |              |              |       |
| Schools and Libraries . . . . .              | \$79,610,575     | \$7,972,722  | \$647,439    | \$88,230,736  | \$80,249,985     | \$8,082,347  | \$656,284    | \$88,988,616  |                  | \$7,586,171  | \$86,041     |       |
| Interest and Funded Debt . . . . .           | 47,807,738       | 1,745,006    | 1,236,443    | 50,789,187    | 48,622,308       | 1,341,681    | 1,197,024    | 51,161,013    |                  | 1,771,843    | 1,207,794    |       |
| Highways . . . . .                           | 23,738,487       | 16,770,781   | 2,649,239    | 43,148,487    | 23,264,801       | 26,105,203   | 2,640,000    | 52,010,004    |                  | 27,215,564   | 1,736,758    |       |
| Protection of Persons and Property . . . . . | 36,934,216       | 1,305,723    | —            | 38,239,939    | 36,639,849       | 1,446,620    | —            | 38,086,469    |                  | 1,330,008    | —            |       |
| Charities and Soldiers' Benefits . . . . .   | 23,302,617       | 5,899,120    | 6,146        | 30,137,883    | 34,605,246       | 6,502,309    | —            | 41,107,555    | Figures          | 9,297,847    | —            |       |
| Health and Sanitation . . . . .              | 18,669,674       | 2,843,179    | 1,212,805    | 22,725,658    | 18,772,356       | 2,709,830    | 1,534,892    | 23,017,078    | not              | 2,508,812    | 1,411,257    |       |
| Miscellaneous . . . . .                      | 16,413,271       | 10,985,936   | 2,785,477    | 30,184,684    | 16,465,760       | 12,316,317   | 2,874,686    | 31,656,763    | available        | 11,852,333   | 2,675,985    |       |
| Public Service Enterprises . . . . .         | 16,029,132       | —            | —            | 16,029,132    | 15,755,069       | —            | —            | 15,755,069    |                  | —            | —            |       |
| General Government* . . . . .                | 11,179,755       | —            | —            | 11,179,755    | 11,019,799       | —            | —            | 11,019,799    |                  | —            | —            |       |
| Mental Diseases . . . . .                    | —                | 11,785,315   | 148,246      | 11,934,561    | —                | 11,513,034   | 150,339      | 11,663,373    |                  | 11,075,756   | 148,315      |       |
| Courts . . . . .                             | —                | 1,407,936    | 5,039,401    | 6,447,337     | —                | 1,446,376    | 5,077,814    | 6,524,190     |                  | 1,416,062    | 5,171,923    |       |
| Correction . . . . .                         | —                | 3,504,884    | 1,964,488    | 5,469,372     | —                | 3,818,863    | 1,973,925    | 5,792,788     |                  | 3,917,546    | 1,855,785    |       |
|  | \$274,675,465    | \$64,150,582 | \$15,690,684 | \$354,516,731 | \$285,395,173    | \$75,282,580 | \$16,104,964 | \$376,782,717 |                  | \$77,971,942 | \$14,793,558 |       |

\* Separated only as to cities and towns.

## DECISIONS OF THE MASSACHUSETTS SUPREME JUDICIAL COURT

## Decisions Affecting Municipal Corporations

CLARENCE W. DEALTRY & OTHERS *vs.* SELECTMEN OF THE TOWN OF WATERTOWN & OTHERS.

279 Mass. 22.

Middlesex. March 9, 1932. — April 8, 1932.

*Contract, Validity. Fraud. Municipal Corporations, Officers and agents. Equity Jurisdiction, Suit by ten taxable inhabitants.*

A suit, purporting to be under G. L. 40, § 53, was brought by fifteen taxable inhabitants of a town to restrain a corporation from the construction or laying of paving called for by contracts with the town and to restrain the town officials from paying any money for work so done and, as amended upon the carrying of the work through to completion despite notice of the taxpayers' bill, to compel the return of payments so made and the removal of the paving.

The suit failed on the ground that the charges of bad faith, collusion and favoritism and of illegal infringements of patents were not sustained. It was not shown that money was about to be expended illegally or that any illegal obligation was or was about to be incurred.

The court pointed out that the general aim of G. L. c. 40, § 53 has been said to be to furnish a prompt and effective remedy to restrain cities and towns from raising, borrowing or expending money for purposes not authorized by law. It "looks to the prevention of expenditures and the incurring of obligations which a town or city has no legal or constitutional right to make or enter into. It does not authorize the correction of wrongs wholly executed and completed . . . and except in extraordinary conditions, of which *Frost v. Belmont*, 6 Allen, 152, and *Welch v. Emerson*, 206 Mass. 129, are illustrations, the statute does not authorize an order for the return of past, illegal payments."

There was no illegality as to the appropriation or the manner of advertising for bids and the contract was let to the lowest bidder. The mere fact of near relationship between the superintendent of streets and an officer of the contracting corporation raises no presumption of impropriety sufficient to support charges of collusion and bad faith. Nor did the alleged infringements of patents which might expose the town to litigation by owners or licensees of the patented material which the specifications substantially called for although the contract was otherwise awarded, serve to invalidate the contracts nor justify the restraint of their performance nor any interference by the court with the payment of money due under them. The court said that a payment which a town is under a legal obligation to make ought not to be stopped by the court upon a taxpayers' bill. *Standard Button Fastening Co. v. Harney*, 155 Mass. 507. *Edward Thompson Co. v. Pakulski*, 220 Mass. 96. The doing of an act which might involve the town in litigation at the instance of the owner of a patent is not the incurring of an obligation within the meaning of G. L. c. 40, § 53. It was for the town officials within the exercise of their discretion to decide what paving material should be used and whether there was any practical chance of successful litigation because of the material selected. The court cited *Seward v. Revere Water Co.*, 201 Mass. 453, where it was said that on a taxpayers' bill, even if the contracts were voidable neither the plaintiffs nor the court could assume the functions of the town in the matter of avoiding them.

DANIEL F. KNOWLTON & OTHERS *vs.* TOWN OF SWAMPSCOTT.

280 Mass. 69.

Mass. Adv. Sh. (1932), 1399.

Essex. March 9, 1932. — July 9, 1932.

*Zoning, Equity Jurisdiction, Adequate remedy at law. Res Judicata.*

The owners of a tract of land bounded on two sides by the Atlantic Ocean, of great value for business uses and especially for hotel purposes to which it had been devoted for many years was placed by a zoning by-law adopted by the town within the general residence district. Suit was brought against the town on the ground that the property as zoned had no valuable use but was salable at a large price if available for new buildings for hotel purposes. It was shown that land across the

street was zoned and occupied for business and urged that the inclusion of its land in the general residence district served no public interest, was not indispensable to the general plan of zoning and would result, if allowed to stand, in the deprivation of property in violation of constitutional rights.

The court upheld an interlocutory decree sustaining the demurrer of the town to this part of the bill on the ground that the owners had a plain, adequate and complete remedy at law under G. L. c. 40, § 27A. This statute, added by St. 1924, c. 133, created a board of appeals which gives opportunity to any party suffering injury to his property through the operation of a zoning by-law to present his complaint to a tribunal provided by law, familiar with the local conditions, and to secure the relief to which he is entitled if any. Experience has demonstrated its practical utility.

The court pointed out the general principle that where a statute covers the whole subject to which it relates, including means for redress for wrongs arising in connection with it, other provisions of law are superseded. The subject of zoning in Massachusetts is the creation of statute under art. 60 of the Amendments to the Constitution. In appropriate instances, the proper public officer, improperly refusing to issue a building permit under zoning by-laws, ordinances or statutes, may be compelled to do so by mandamus, but a party cannot come into equity to secure relief open to him at law. Where preliminary proceedings are specially provided for him, there must be resort to them.

ALMA L. BATES & OTHERS *vs.* TOWN OF COHASSET & OTHERS.

TOWN OF COHASSET *vs.* ALMA L. BATES & OTHERS.

280 Mass. 142.

Mass. Adv. Sh. (1932), 1419.

Norfolk. April 4, 5, 1932. — August 25, 1932.

*Proprietors of Common Lands of Hingham. Way, Public. Municipal Corporations. Adverse Possession. Evidence, Presumptions and burden of proof. Land Court, Findings by judge, Requests and rulings, Exceptions.*

This case is of interest for the interpretation of the vesting of title under ancient grants of land divided by Proprietors of Common Lands.

Petitioners for registration of the title to a disputed tract of land in the town of Cohasset contended that a certain house lot included therein extended across a travelled road, title to it having been gained by absorption and adverse possession. A cross-petition was filed by the town for registration of the title on the ground that the title is in the town, as a part of the location of the road, as common land left undivided by the Proprietors of Common Lands and as originally granted to the Town in 1640 by the General Court and never alienated by it. It was contended that this grant was made to the Town, which was then a part of Hingham, in its corporate capacity.

The court briefly reviewed the matter of ancient grants and showed that meetings of the communities of the early settlers, in all of the different phases of community life, for religious purposes, for military defence, for the division of lands, for the use of common fields, for school purposes, and otherwise, were all held in the meeting house and the records were all kept in one book. Eventually many of these phases of community life became established as separate organizations under corporate or *quasi* corporate forms and regulated by statute. The Proprietors of Common Lands were early established as such a *quasi* corporate body for the purpose of division.

The limited corporate characteristics possessed by early towns tend to make it improbable that grants made by the General Court in 1640 were intended to be to the municipality. This view is supported by *Porter v. Sullivan*, 7 Gray, 441, 443 and *Rehoboth v. Hunt*, 1 Pick. 224, 228, where the court said: "All the lands were first granted by the crown to the Governor and Company of the Massachusetts Bay in New England, and by them were parcelled out to individuals, and, at a later period, to bodies of proprietors, as tenants in common"; "The title to the township was, by the ancient conveyances, in sundry persons, not as a corporation, but as individuals, being tenants in common; for although they are mentioned in some of the ancient conveyances as townsmen, or as inhabitants of Rehoboth, this



is only by way of description, and not as designating the capacity in which they are to take."

In the specific case under consideration the court found no error in the conclusion of the judge of the Land Court that the act of the General Court in 1640 conferring upon Hingham land and meadow in Conihasset and giving commissioners power to dispose of them to the inhabitants according to their number of persons and estate was a grant not to the town in its corporate capacity, but to the inhabitants as individuals to hold as tenants in common. The court said that the form of the act, as well as subsequent events, would seem to support the theory that the land in question should be within the territorial limits of the town of Hingham rather than that the title to it should be in Hingham as a municipal corporation.

In 1788 the Proprietors of Hingham, having finished the division of the common and undivided lands, voted to accept a committee report that "all the proprietors' ways and undivided lands be given up to the Town for their use and benefit" reserving certain strips, among which was that now in dispute, over which roads were to be constructed. The court upheld the construction that this constituted not a mere acceptance of the committee report but a grant to the Town of Cohasset. There was only one organization of proprietors. That organization was formed for the purpose of dividing the common lands, and, that having been accomplished, of passing out of existence. Title to the common lands was not in the corporation. The corporate organization was created solely for the convenience of the tenants in common in the management and division of their lands. Although the town of Cohasset was not mentioned by name in the vote the court sustained the trial judge in holding that when the proprietors gave up to the town "all the proprietors' ways and undivided lands" the title to such ways and lands as were in Hingham went to Hingham and the title to such as were in Cohasset went to Cohasset and that acceptance was to be presumed since nothing appears to the contrary. The proprietors had been proprietors of common lands in Hingham when Cohasset became a separate town. They continued to hold title to the land in both towns but would naturally refer to themselves as proprietors of the common lands of Hingham. Their purpose evidently was to bring their work of division to an end and the appropriate way to do it was to convey the land in each town to the town in which it lay. In *Easton v. Drake*, 182 Mass. 283, 285, the court said: "Liberal rules are to be applied in the construction of such ancient grants, in order to carry out the intention of the parties."

To the contention that title to the land in dispute had been gained by absorption and adverse possession, the court said it knew of no such method of acquirement of title. If title did remain in the proprietors, then the land not having been set off or granted to any individual but being held for public purposes, the title would vest in the town "by virtue of its establishment and existence as a municipal corporation." The question of gaining title by adverse possession is one of fact. The care taken by the petitioners of the tract in dispute was not such as would result in the acquisition of title in them by adverse possession. The travelled ways in question merely show a user, apparently permissive, under which are found no rights adverse to the Town.

The court said that findings of fact by a judge of the Land Court will not be disturbed unless unsupported by evidence. No reason was here found to change the definite findings in its decision to the effect that the act of 1640 did not vest title to the land granted in the town of Hingham, or to the effect that the title to the locus in dispute was not conveyed to anyone, or to the effect that it remained a part of the common lands.

EDWARD J. JAFFARIAN & ANOTHER vs. JOHN J. MURPHY.

280 Mass. 402.

Mass. Adv. Sh. (1932), 1695.

Middlesex. May 13, 1932. — October 28, 1932.

*Actionable Tort. Municipal Corporations, Officers and agents: personal liability of mayor.*

The mayor of a city was charged with acting in bad faith, without fair consideration, capriciously and arbitrarily, in refusing a license to operate a miniature golf course application for which came before him in a *quasi* judicial capacity. The

question for decision was whether such wrongful act in addition to being ground for remedy by mandamus, should also afford basis for an action of tort.

It was held that if no proof could be found of a purpose to benefit himself or others at the expense of the applicant or to do malicious injury to him the public officer should be released from personal liability in such a case.

The court referred to the line of Massachusetts cases holding that one having the legal qualifications entitling him to be registered as a voter or to vote, but denied that right by the honest but mistaken act of public officers, has a right of action in tort against those who have done him a wrong. These cases have been said to rest upon "grounds of public policy, the importance of the personal right, and the difficulty of vindicating it in any other way."

Particular reference was made to the fact that assessors in assessing taxes doubtless perform executive or administrative duties rather than *quasi* judicial functions, but until exempted by statute (see now G. L. [Ter. Ed.] c. 59, § 87) they were liable to a person injured by an illegal assessment, no matter how honest they were.

A strictly logical extension of such decisions, the court said, would support the contention of ground for damages but since in numerous opinions care has been taken, in exonerating public officers from liability, to confine the grounds of decision so as to exclude the element of bad faith as a factor, where no corrupt conduct was imported, the motives of the public officer should not be ignored and a possible over-zeal for the public welfare punished by making him liable in an action of tort.

WILLIAM W. DRUMMEY, INC. *vs.* CITY OF CAMBRIDGE.

Mass. Adv. Sh. (1933), 437.

Suffolk. January 11, 1933. — February 25, 1933.

*School and School Committee. Municipal Corporations, Officers and agents.*

An inspector of the department of public safety notified the mayor and school committee of a city of his inspection of certain school buildings in the general charge and superintendence of the school committee and ordered certain things to be done to make them comply with the law. Within the thirty days allowed for such compliance the appropriate sub-committee of the school committee voted to recommend the committee's authorization to employ such experts as might be needed to draw up plans and specifications for repairs to the schools. The plaintiff corporation was then employed to give expert advice on necessary repairs in connection with the state inspector's report, some repairs not suggested by the inspector being included in its report of recommendations which was duly voted adopted. After the report which set forth the cost according to its estimate of certain "alterations" with an estimate of architect's fees, the corporation was employed to prepare plans and specifications sufficient to obtain estimates from builders and to obtain them. The charge for each of these two services was less than \$500 which was admitted to be reasonable.

The charter of the city forbade any department, board or commission to make contracts involving an amount in excess of \$500 except in writing and required the approval of the mayor and the contracting department or board. It provided that no plan for the construction of or alterations in a school building should be accepted and no work begun unless the approval of the school committee and the mayor was first obtained but specified that no such approval was required for ordinary repairs. There was also a provision that the school committee "may make all repairs" and have "control of all school buildings and grounds." No written contract was made with the plaintiff corporation nor was there evidence of any approval by the mayor.

The question for decision is whether the city was bound by the action of its school committee in employing the corporation to act as adviser at the city's expense. If it had authority to employ such services, liability was established.

The city contended that the things required by the inspector were "alterations" requiring approval by the mayor, and not "repairs" such as the school committee had authority to make without such approval. The court said that what the school committee did was not to contract for plans and specifications and for services in making alterations or repairs of certain school buildings to comply with the order of the inspector but was to obtain expert advice with regard to the action to be taken by it in view of that order and its duty to make repairs. At the period



of the year when repairs and renovations of school buildings are ordinarily made, the sub-committee on buildings and grounds was confronted not only by its usual problem of repairs but also by the order of the State inspector. What that order implied and what was best to be done might well call for expert advice. The answer might affect seriously the wisdom of undertaking repairs upon other school buildings. The court accordingly held that the committee was authorized to obtain that advice at the city's expense, the cost being sufficiently low as not to require the mayor's approval under the city's charter. This decision renders unnecessary a determination whether what was ordered to be done was properly to be classified as "alterations" or as "repairs."

Recognition of the right of such a body as the school committee to incur expense in informing itself, with regard to a matter upon which it is called to act, appears in St. 1928. c. 36 (now G. L. [Ter. Ed.] c. 40, § 5, cl. 34). The court cited *Burgess v. School District in Uxbridge*, 100 Mass. 132, in which it was held that a committee charged with a duty to report could bind the town to pay for consultation with counsel in regard to the matter, and also *Rollins v. Salem*, 251 Mass. 468, where a mayor was held to be authorized to employ at the city's expense, an expert to advise him with regard to a schoolhouse construction contract, so that he could decide wisely upon his course of action. The court made it clear, however, that the law does not contemplate that officials are at liberty to incur such expense in matters about which they should be assumed to be well informed. They cannot hire others at public expense to do their thinking for them. Their right depends on circumstances. It does not exist where, ordinarily, persons who are charged with and who have undertaken to render a service would not need expert advice in connection with it.

BAYARD TUCKERMAN, JR., & OTHERS.

vs.

FRANCIS C. MOYNIHAN.

Mass. Adv. Sh. (1933), 791.

Essex. February 7, 1933. — April 4, 1933.

*Municipal Corporations*, Town meeting, warrant, vote; Officers and agents.  
*Highway Surveyor. Mandamus. Practice, Civil, Parties.*

Three votes were passed at an annual town meeting in substance as follows:

- (1) That the surveyor of highways be instructed that all work on highways, including snow removal, where trucks are required be let to the lowest bidder under sealed proposals, duly advertised for, the contract to be approved by the Board of Selectmen and the bidders to be limited to residents of the town.
- (2) That the town authorize and instruct the surveyor of highways to discontinue on all town work the use of a Mack Truck owned by the Commonwealth of Massachusetts and return it before a certain date.
- (3) Similarly that a Ford dump truck then attached to the highway department be discontinued and sold to the highest bidder.

This action was taken under an article in the warrant for the meeting which read: "To raise and appropriate money for Schools, Highways and all town expenses and determine the manner of expending same." The last clause of the first vote providing that the bidders on highway work be limited to residents of the town was added on an amendment by one who later at the meeting was elected surveyor of highways. He accepted the position but absolutely disregarded the votes believing them to be invalid because not within the scope of the warrant, in which opinion the selectmen shared. It was his contention that the votes are inoperative because (1) he is not bound by them, (2) they are in violation of G. L. (Ter. Ed.) c. 41, § 62, which provides that, "If a highway surveyor be chosen, he shall have the exclusive control of the ordinary repair of public ways in his town without being subject to the authority of the selectmen," and (3) in part at least, they are unenforceable in this proceeding because mandamus is an improper remedy. A petition was brought by twelve taxpayers in the town to compel him to put the votes into effect.

The court said that from early times a broad interpretation has been given to the language of G. L. (Ter. Ed.) c. 39, § 10, which requires that the warrant for a town meeting shall state "the subjects to be acted upon thereat" and enjoins that



"No action shall be valid unless the subject matter thereof is contained in the warrant." It has been held to be complied with if the warrant indicates "with substantial certainty the nature of the business to be acted on." *Coffin v. Lawrence*, 143 Mass. 110, 112. "The articles . . . are the mere abstracts or heads of the propositions which are to be laid before the inhabitants for their action; and matters incidental to and connected with such propositions are alike proper for their consideration and action." *Haven v. Lowell*, 5 Met. 35, 40-41. Matters of which they give substantial and intelligent notice may properly be dealt with under them. No such strictness is to be used in construing articles which deal with matters generally acted upon by towns as is required in an article relating to modification of a zoning ordinance under G. L. (Ter. Ed.) c. 40, § 30, and the decision in *Nelson v. Belmont*, 274 Mass. 35.

In this case the voters of the town were notified that the matter of expenditure for highways would be taken up. This involved not only the money to be spent, but the method of raising it and the manner in which it was to be spent. Whether apparatus owned or possessed by the town should be utilized or should be disposed of was fairly incidental to a decision of the expenditure. So, too, that certain expense should be incurred only after sealed bids had been obtained was reasonably incidental to the subject matter of highway expenditure. The details in regard to publication and approval of the contract by the selectmen were closely connected with the business acted upon. In the opinion of the court it could not properly be held that the subject matter of the votes was not contained in the warrant.

The Massachusetts statutes authorize a town to "make contracts for the exercise of its corporate powers" (G. L. [Ter. Ed.] c. 40, § 4); to appropriate money "For laying out, discontinuing, making, altering and repairing public ways, and for materials used and labor employed thereon" (c. 40, § 5 [4]); to hold personal property and to place it in the charge of any particular board, officer or department (c. 40, § 3); to "authorize their surveyors or road commissioners or any other person to enter into contracts for making or repairing the ways therein" (c. 84, § 7). They require that highways and town ways shall, unless otherwise provided, be kept in repair at the expense of the town in which they are situated (c. 84, § 1) and impose the duty of seeing that this is done upon surveyors of highways, or upon road commissioners where the latter officials are chosen (c. 84, § 7). The election of one or the other official is required (c. 41, § 1). The sphere of duty of a highway surveyor is defined by c. 41, § 62 as heretofore explained. In c. 84, § 7 is pointed out what he must do. If a town neglects to vote a sufficient amount for the proper repair of its ways, persons may be employed by the highway surveyor or road commissioner to make the necessary repairs at the town's expense and towns may authorize them to enter into contracts for making such repairs. Thus, these statutes make the town responsible for the expense of repairing its ways but they place the burden of seeing that the work is done upon surveyors of highways who in performing this duty are not the agents of the town but are public officials. By implication there is a duty upon the town to maintain its ways in a condition reasonably safe and convenient for travellers, for a distinct duty is enjoined upon it to appropriate money to meet the expense and a penalty is imposed for neglect (c. 84, § 22). The town can contract for making repairs with anyone, *Twombly v. Billerica*, 262 Mass. 214, *Clark v. Russell*, 116 Mass. 455, *Hawks v. Charlemont*, 107 Mass. 414, *Sikes v. Hatfield*, 13 Gray, 347, even though a highway surveyor has been elected.

The court held that G. L. (Ter. Ed.), c. 41, § 62 does not operate to release the surveyor from the authority of the town. It is "without being subject to the authority of the selectmen" that his power is conferred. He is not required, as once he was, to go to the selectmen for written consent to employment by him of persons to make repairs where insufficient provision has been made by the town, yet when, in his judgment, repair is imperative. It has been decided that he has no general power to contract for repairs. That power the town alone can confer. The authority granted by the Legislature to the town to confer it, in terms permits contracts for repairs to be made with "any other person" (c. 84, § 7). This power to contract, taken with the other power, specifically given, to make contracts for the exercise of its corporate powers, implies, in the opinion of the court, power to impose the conditions as to bids, bidders, publication and approval set out in the

vote here challenged. *Oliver v. Gale*, 182 Mass. 39, is, in principle, authority that a town may require a board, not its agent but performing a public duty at the expense of the town, to let out its work to the lowest bidder. In so doing the town is not interfering with the performance of the highway surveyor's duty to see that its ways are kept in repair but only regulating his power to contract with reference to it. It cannot interfere with the performance of his duty; it can regulate it.

There was nothing to show any invalidity in the vote in regard to the use or disposition of the trucks. That was properly a question for the owner or possessor, who was not the surveyor of highways. The town could rightfully let him use them or refuse to do so.

The surveyor of highways was not, however, in duty bound to accept the agency for return or sale sought to be thrust upon him, nor was he bound in performing his duty to keep the ways in reasonably safe condition to permit the town to dictate his action. He can contract only within the limits of the authority conferred by the town; but he can order necessary repairs to be made in such manner as he deems best, and the town must pay the bill.

The court held, however, that the petitioners did not make out a case to maintain a petition for mandamus. Such a petition asks the court, in its discretion, to order an inferior court, a corporation or an officer to perform a public, ministerial or official duty. Ordinarily, it can be maintained only by petitioners who have a private right or interest beyond the right and interest of the public or their fellows affected by the action complained of. The petitioners here have no right or interest beyond that of the voters and taxpayers of the town. Nevertheless, under the Massachusetts law, where the question is one of public right and the object of the proceeding is to compel the performance of a public duty not due to the government as such, and no other remedy is open, a private person may move without showing that he has any legal or special interest in the result beyond his interest as a citizen in the execution of the laws. Where, however, special provision is made otherwise by the laws for the enforcement of the duty, mandamus is not the remedy; and where the duty is owed to the government as such, private individuals, even if taxpayers, cannot resort to it. *Wellington, petitioner*, 16 Pick. 87. It is not, except in rare instances, a remedy for the enforcement of contractual obligations.

Here no dereliction of duty is charged. The complaint is that the surveyor of highways has disregarded commands of the town and refused to act as its agent in certain things. If he has ever undertaken to act as its agent, which does not appear, the town is the party in interest and the one to move against him. These petitioners have no private or special interest in the matter and show no authority from the town to take action on its behalf. A bill in equity, not mandamus, is their remedy if they contend that money of the town is being or is about to be spent wrongfully.

### Decision Affecting Betterments

ANNIE F. MULLEN *vs.* BOARD OF SEWER COMMISSIONERS OF MILTON.

280 Mass. 531.

Mass. Adv. Sh. (1932), 1527.

Norfolk. March 7, 8, 1932. — September 14, 1932.

*Tax, Assessment:* for sewer construction. *Constitutional Law, Taxation. Sewer. Milton. Statute, Construction. Practice, Civil, Waiver. Waiver. Certiorari.*

A sewer assessment will be sustained although it includes the cost of the sewerage system in front of nonassessable property, town property, the unassessed side of a corner lot, and that part crossing streets. The court reasoned that all such sewers needed to be built. They formed a part of the total cost of the system. The division of the total cost as between the town and the estates benefited was well within the flexible limits permitted by the act under which the assessment was levied, St. 1895, c. 304.

It was held invalid, however, to include in the cost authorized by a different section of the act to be assessed upon the estates benefited any part of the apportioned cost to the town of its participation in the metropolitan sewage disposal system.



It was argued with force, in the opinion of the court, that no system of sewerage can be complete without some provision for sewage disposal. But the two systems in the case here considered, one established by the town and the other by the Commonwealth, are independent and separate business undertakings. They are constructed and financed by different boards owing duty to different superiors, the cost of each ultimately to be met by different methods. The statute in its aspect here under consideration authorizes a form of taxation. It is a familiar rule that a tax must be justified by the very words of the statute and not on the grounds of expediency.

The court deemed it significant that from the enactment of the governing statute, 1895, c. 304, until 1927 the cost to the town of participation in the metropolitan sewage disposal district was not included in any local sewer assessment. This practical construction of the act for so long a period is not without weight and the conclusion seemed to the court necessary that a writ of certiorari to quash the sewer assessment assailed must issue on this ground alone. The contention that the assessment was void because unconstitutional on the ground that it imposed a burden upon property in excess of the special benefit arising from the expenditure the court said could not be supported nor could the contention that the provisions of G. L. c. c. 80 and 83 superseded the earlier provisions of the special act concerning the town.

### Decisions Affecting Local Taxation

WILLIAM J. MALEY, GUARDIAN, *vs.* TOWN OF FAIRHAVEN.

280 Mass. 54.

Mass. Adv. Sh. (1932), 1331.

Bristol. May 12, 1932. — July 2, 1932.

*Equity Jurisdiction*, To enjoin assessment of tax. *Equity Pleading and Practice*, Waiver of defence. *Tax*, Abatement.

A suit in equity was brought by the guardian of an insane and permanently and totally disabled veteran of the great war to restrain the assessment and collection by a town, and to direct the abatement of an assessment already made, of a tax upon real estate which represented the investment of part of the money received by his ward in a judgment recovered against the United States under a war risk insurance contract, authority for which had been duly given by the Probate Court. The guardian contended that the real estate is exempt from taxation under the "War Veterans' Act, 1924," so-called, Act of June 7, 1924, 43 U. S. Sts. at Large, Part I, c. 320, § 22, page 613, which, so far as material, reads as follows: "That the compensation, insurance, and maintenance and support allowance payable under Titles II, III and IV, respectively, shall not be assignable; shall not be subject to the claims of creditors of any person to whom an award is made under Titles II, III and IV; and shall be exempt from all taxation."

The single answer filed in behalf of the town, the assessors and the collector of taxes who were joined as parties defendant, admitted the allegations of fact as set out in the bill. The court said that although it has frequently been held that ordinarily a defendant in a suit in equity, by answering to the merits or proceeding to trial, waives the defence of want of equity, it was nevertheless its duty to consider of its own motion whether it has jurisdiction of the subject matter.

The finding was that the bill should be dismissed for want of jurisdiction in equity on the ground that the Massachusetts statutes as to abatement afford ample relief to an aggrieved taxpayer.

The court quoted at length from *Welch v. Boston*, 208 Mass. 326, where in considering the jurisdiction of a court of equity to try the validity of assessments upon property it was said: "We have an elaborate statutory system covering this subject (the raising of money by taxation), the purpose of which is to assure a prompt collection of revenue for the government, in its different departments and subdivisions. Remedies are provided for those who are compelled to pay taxes illegally assessed, which are direct and adequate. For this reason it has been decided many times, in this Commonwealth, that equity will not interfere to determine the validity of a tax, but will leave the machinery of government to move precisely as it was intended to move by the framers of the laws in regard to the assessment



and collection of taxes. . . . The only remaining question is whether we have jurisdiction from the fact that none of the defendants has objected to the jurisdiction. This is a matter affecting the public interest. The considerations which have moved this court to decline to interfere with the collection of a tax assessed by the proper officers have been considerations of public policy, adopted, and impliedly declared, by the Legislature, in the statutes relative to the taxation of property. The assessors . . . have been brought before the court as defendants in this case. Their duties are prescribed, and when they have assessed the taxes and issued their warrant to the collector they have no power to do anything that shall interfere with the collection of the taxes. They cannot consent to proceedings in a court of equity, to determine the validity of the action that they have taken officially under their oaths. . . . The same is equally true of the collector of taxes. When his warrant is committed to him by the assessors he is to do that which the law has prescribed for him, namely, he is to collect the taxes, and all of them, so far as possible."

The further holding was stressed by the court that the town in its corporate capacity had no more power to consent to proceedings in a court of equity to determine the validity of the assessment and collection of a tax than the assessors or collectors of taxes for the reason that the collection of taxes being a matter in which the whole public is interested, the only body competent to assent to jurisdiction in the interests of the public is the General Court. The conclusion was that even if the rule were adopted that where the plaintiff in a suit in equity "shows that in addition to the illegality of an exaction in the guise of a tax there exist special and extraordinary circumstances sufficient to bring the case within some acknowledged head of equity jurisprudence, a suit may be maintained . . .", the guardian could not prevail because no such circumstances here appear. The court held the case at bar to be the ordinary one where it is contended that taxes have been assessed contrary to law for which the statutory remedies are adequate.

FREDERICK W. BURNHAM *vs.* TOWN OF TEMPLETON.

280 Mass. 473.

Mass. Adv. Sh. (1932), 1749.

Worcester. September 26, 1932. — October 28, 1932.

*Practice, Civil*, Amendment. *Tax*, Payment under protest.

Payment of a tax assessed upon tangible property by the delivery and acceptance of a check, on the back of which was written a statement that it was paid under protest but without the signature of the drawer of the check nor of any party to the protest does not constitute basis for an action to recover a tax within the meaning of G. L. (Ter. Ed.), c. 60, § 98 which reads: "No action to recover back a tax shall be maintained . . . unless commenced within three months after payment of the tax nor unless such tax is paid . . . after . . . a written protest signed by him." The single question for decision was whether the protest made on the back of the check was signed by the taxpayer.

Because the statute quoted makes no provision in terms as to the location of the signature of the protestant, or that the terms of the protest shall be subscribed, it was contended that in law it is signed if the name of the protestant appears on the back or front of a single paper, provided an intentional connection is intrinsically shown to exist between the subject matter of the face and back of the paper.

The court said that this would be true of a memorandum required by the statute of frauds, and of the statute of wills, and perhaps in some other instances where a signing is required but that the addition of the words "signed by the person paying the same" to the statutes relating to the collection of taxes under an act to amend and codify such statutes, shows a legislative intent that the written protest itself should be signed by the party paying the tax and that the validity of the writing as a protest would not be met by proof of a signature of any other document however closely related it might be to the writing alleged to be a protest.

JAMES F. DILLON *vs.* OTTO C. LANGE.

280 Mass. 427.

Mass. Adv. Sh. (1932), 1775.

Hampden. September 22, 1932. — October 28, 1932.

*Merger. Mortgage, Of real estate. Tax, Sale.*

The remedies of a mortgagee compelled to satisfy a tax upon mortgaged property are extended and not limited by a provision in the mortgage that if the mortgagor should not pay the taxes, the mortgagee might pay them "and the amount paid with interest thereon from the time of payment, shall be added to the principal sum" secured by the mortgage and by the similar statute, G. L. (Ter. Ed.) c. 60, §§ 58, 60, St. 1932, c. 2. One of the mortgagee's remedies is to buy at the tax sale and hold the tax title in addition to the mortgage. The tax title is not extinguished by merger with the mortgage. Since the mortgagee has a clear interest and right to keep separate the mortgage and the tax title there is no merger in such a case. The assignment of the mortgage by the mortgagee leaves the tax title still vested in him and a suit to remove the cloud of the tax deed from the title to a mortgage acquired by mesne assignment and foreclosed was held to fail.

THE GRASSELLI CHEMICAL COMPANY *vs.* BOARD OF ASSESSORS OF THE CITY OF BOSTON.

281 Mass. 79.

Mass. Adv. Sh. (1932), 1777.

Suffolk. November 15, 1932. — November 21, 1932.

*Tax, Commonwealth Flats.*

A Massachusetts corporation leased from the Commonwealth for business purposes a part of the Commonwealth Flats in South Boston for a term of ten years beginning May 1, 1920, covenanting to pay rent and taxes during the term. Upon the dissolution of the corporation in 1929, the lease was assigned to the taxpayer, a foreign corporation, but such assignment was not assented to by the commonwealth. The assessors accordingly levied a tax as of April 1, 1930, upon the entire valuation of the land covered by the lease. In an appeal from a decision of the Board of Tax Appeals sustaining the refusal of the assessors of Boston to abate the tax, the sole contention of the taxpayer is that the assessors in valuing the property ought to have taken into account the fact that the lease terminated on April 30, 1930. It was agreed that if this contention was not sound the assessment was reasonable.

The court held that the tract assessed was manifestly not exempt but subject to taxation under G. L. (Ter. Ed.) c. 59, § 2 which provides that "All property, real and personal, situated within the commonwealth . . . unless expressly exempt, shall be subject to taxation." Clause 2 of § 5 of the same chapter makes "specific" exception to exemption as follows: "Property of the commonwealth, except . . . lands in Boston known as the commonwealth flats, if leased for business purposes." By § 11 "Taxes on real estate shall be assessed, in the town where it lies, to the person who is either the owner or in possession thereof on April first." Reference was made to *Boston Molasses Co. v. Commonwealth*, 193 Mass. at page 388, in respect to the scope and effect of the special statute governing the taxation of the Commonwealth Flats (St. 1909, c. 490, Part I, § 12) where the provision that, if leased for business purposes, they should be taxed by the City of Boston to the lessees thereof respectively, in the same manner as the land and buildings thereon would be taxed to such lessees if they were the owners of the fee was held to be satisfied only by a taxation of the fee simple estate to its full value. The court said that the terms of the statute are mandatory to the effect that the assessment must be upon the lessee to the same extent as if the lessee were the owner in fee. The circumstance that the lease might expire shortly after the tax date was held to have no effect upon the value of the fee as described in the mandate of the statute. The principle declared in *Lodge v. Swampscott*, 216 Mass. 260, to the effect that valid restrictions on the use of land are to be taken into account in the assessment of a tax is not pertinent in this case in view of the unmistakable words of the statute.

CHARLES S. WYNN *vs.* BOARD OF ASSESSORS OF THE CITY OF BOSTON.

281 Mass. 245.

Mass. Adv. Sh. (1932), 2201.

Suffolk. March 8, 1932. — December 24, 1932.

*Tax, Abatement. Statute, Construction.*

On April 1, 1931, a taxpayer made application for abatement of a 1930 real estate tax. More than four months having passed without a decision by the assessors the application was deemed to be denied under the provisions of G. L. (Ter. Ed.) c. 58A, § 6 and an appeal taken to the Board of Tax Appeals which refused the abatement on the ground that, although the real estate was found to have been overvalued, the taxpayer was not entitled to an abatement because he had not filed a list of his personal property. Whether this decision was correct was the only question for the court's consideration.

G. L. 59, § 64 as it was at the time of the assessment of the tax in question provided that no abatements should be granted unless the list required by § 29 of the same chapter be brought in to the assessors before a specified time was actually brought in or unless the assessors or the appellate board found good cause for the delay. By the provisions of St. 1931, c. 150, § 3, which became effective March 31, 1931, this section was amended to allow the abatement of a tax on real estate whether or not a list was brought in within the time specified, provided, only, that the application for abatement included "a sufficient description of the particular real estate as to which an abatement is requested." It was not contended in this case that compliance with this provision had not been made. There was no evidence that the taxpayer owned any taxable personal property in the city nor that the notice to bring in lists of personal property required by § 29 was given by the assessors although the court expressed willingness to assume these conditions in favor of the assessors, if material. The point at issue was whether the original statute operative when the tax was assessed prevailed or the amended statute in effect when the application for abatement was made to the assessors as well as when appeal was taken to the Board of Tax Appeals. Or, in other words, whether the above described change in the statute applies to an application for an abatement made after the effective date of such amendment, the time for filing the lists required by the original statute having expired before that date.

The court reversed the decision of the Board of Tax Appeals and held that the amendment made by St. 1931, c. 150, § 3 is applicable to the present case since no express statutory provision kept alive the statutes in force before March 31, 1931, as applied to any class of cases, and that the taxpayer is therefore entitled to an abatement.

The court said that sections 61 and 64 of G. L. c. 59, both before and after this amendment, are in form procedural. They do not purport to affect the substantive right of the taxpayer to be assessed upon "a fair cash valuation" of his taxable property (G. L. [Ter. Ed.] c. 59, § 38), but purport merely to prescribe the conditions under which an abatement may be granted if he is found to be "taxed at more than his just proportion, or upon an assessment of any of his property in excess of its fair cash value." (§ 59.) Lists which under § 29 assessors may or must by notice require taxpayers to bring in are for the assistance of the assessors in performing their duties (see *Boston Rubber Shoe Co. v. Malden*, 216 Mass. 508, 510) and the protection of taxpayers against assessments on property which they do not own. (§ 35.) But no penalty is provided for failure to bring in such lists except that by such a failure a taxpayer submits himself to "the doom of the assessors" (*Lincoln v. Worcester*, 8 Cush. 55, 64; G. L. [Ter. Ed.] c. 59, § 36) and is deprived of full remedy by abatement. The exclusive remedy for overassessment of real or personal property is the statutory proceeding for abatement. *Central National Bank v. Lynn*, 259 Mass. 1, 6-7; S. C. 266 Mass. 145. Additional remedies are available where the tax is wholly illegal. Bringing in a list, however, is not one of the conditions precedent to recovery of an illegal tax, which may be recovered back in an "action" as prescribed in G. L. (Ter. Ed.) c. 60, § 98, even if no list was brought in. But it is the form of the proceeding and not the illegal nature of the tax which renders a list unnecessary since, apart from St. 1931, c. 150, bringing in a list is a condition precedent to abatement of a tax wholly



illegal. The requirement of a list as a prerequisite for relief from improper taxation is, therefore, not only in terms included in the statutes dealing with abatements, but also in substance peculiar to relief by abatement. In the long history of statutory abatement (see *Sears v. Nahant*, 205 Mass. 558) there have been material differences between the conditions precedent to abatements by assessors and those precedent to abatement by appellate tribunals. An important difference still exists as may be seen from a comparison of § 61 with § 64 of G. L. (Ter. Ed.) c. 59. The court said that the natural conclusion is that the requirements of lists included in the statutes regulating abatements are to be regarded as constituent parts of the remedies thereby provided. The limitation is upon the particular remedy rather than upon the taxpayers' rights.

Statutes are ordinarily interpreted as prospective in operation unless an intention that they shall operate retroactively clearly appears. But a statute dealing with a remedy is prospective within this principle when applied to causes of action existing or actions pending at the time it took effect, if the time for its application had not then expired unless while in form affecting the remedy only, in reality, it materially affects substantive rights previously acquired. Such statutes, being in the main remedial, are liberally interpreted in order to effectuate their purposes. These principles of interpretation are applicable to a statute providing a more effective remedy for the enforcement of a prior right.

Interpreted in accordance with the principles stated the court decided that the amendment applies to the present case. Its manifest purpose is to give to owners of taxable real estate less restricted means of enforcing their rights to be taxed only on its actual value. Nothing in the amendment indicates a legislative intention to exclude from its benefits any taxpayer whose rights had not been finally adjudicated and who brings himself within its terms. If such an exclusion had been intended it could readily have been accomplished by an express provision to that effect. Although the history of the legislation resulting in St. 1931, c. 150 shows that a provision specifically applicable to applications for abatement filed after the effective date of the act or then pending was stricken out before its passage no inference is warranted that the amending statute was not intended to include an application for abatement filed, as here, after its effective date.

The time for the application of the amendment to the present case had not expired when it became operative. Nor had the taxpayer's rights been fully adjudicated under the statutes in force before amendment. The time for filing an application for abatement under those statutes had not expired and as required thereon he could have filed with it a list of his real estate with an estimate of the fair cash value of each parcel. Under the amendment when applicable — whatever the law was before — the appellate board might grant an abatement, even if no list of personal property had been seasonably filed and neither the assessors nor the appellate board found that there was a reasonable excuse for the delay.

The change in the statute, therefore, as applied to the present case, did not go to the extent of providing a remedy where there was none before but at most provided a more effective remedy. The extension of the right of review on appeal was clearly procedural and remedial furnishing a new tribunal for the adjudication of undecided issues and naturally applied to existing causes of action.

The amendment did not under the guise of changing procedure affect adversely substantive rights of the taxpayer for it made less rather than more stringent the requirements for abatement. Principles not requiring discussion here would be involved if such rights were affected adversely. The requirements as to bringing in lists are "in the general interest and for the protection of the public." The control of such procedural requirements rests in the General Court. The conclusion of the court was that reason appeared why the considerations leading to the change of policy here involved were not applicable to existing cases.

CITY OF BOSTON vs. EDWIN C. JENNEY, TRUSTEE.

Mass. Adv. Sh. (1933), 417.

Suffolk. January 10, 1933. — February 23, 1933.

*Tax, Sale:* foreclosure of tax title.

In a petition for foreclosure of a tax title the material facts are as follows: The city of Boston held a tax deed of certain land made by the collector for non-pay-

ment of taxes assessed for the year 1919. Sales of the property for non-payment of taxes were made for the years 1922, 1923 and 1924 and the deeds duly recorded. The purchaser of the tax title in the years 1923 and 1924 later quitclaimed all the right, title and interest acquired thereunder to the purchaser of the tax title in 1922 who, in 1931, obtained a decree of the Land Court, which declared the title obtained under the tax deed for sale for unpaid taxes of 1922 to be absolute. The city appealed from this decision; having in 1926 again sold the land for non-payment of taxes and taken over the tax deed under such sale, it now sought to have the title thus acquired declared to be absolute.

The court cited the decision in *Landers v. Boston*, 267 Mass. 17 as controlling. It was there held that, by virtue of G. L. (Ter. Ed.) c. 60, § 61, where a town or city had purchased or taken real estate for payment of taxes, it could not later sell or take the premises for non-payment of subsequent taxes, costs and interest, but must obtain them on the redemption or the foreclosure of the right of redemption under such taking or purchase; and that any subsequent sale or taking made before such redemption or foreclosure was invalid. The sales made by the city after the sale for the taxes of 1919 were, therefore, uncalled for and invalid. The deed relied upon by the city for the sale of 1926 was also invalid.

The court said that if it were suggested that the title under the sale for unpaid taxes of 1922 which was deemed to be absolute rests upon a deed open to the same objection the answer is that the city must rely upon its own title, and, furthermore, that a title once declared absolute by the Land Court is not open to attack but is beyond challenge, G. L. (Ter. Ed.) c. 185, § 45.

### Decisions Affecting Business Corporations

MARTIN HAYS *vs.* THE GEORGIAN, INCORPORATED, & OTHERS.

280 Mass. 10.

Mass. Adv. Sh. (1932), 1231.

Suffolk. December 7, 8, 1931. — July 1, 1932.

*Equity Pleading and Practice*, Appeal, Bill, Demurrer. *Corporation*, Promotion, Reorganization, Officers and agents. *Fraud*.

The directors of a Massachusetts corporation well knowing its precarious financial condition, conceived the scheme of organizing a new corporation for the purpose of selling the assets of the old corporation to it, and of selling through the medium of the new corporation large blocks of stock upon a basis which would enable (1) the old corporation to pay its debts, (2) the directors to recover sums invested by them in the old corporation, and (3) the directors to obtain large profits. An agreement was accordingly entered into with certain bankers and an appraisal company to appraise the assets of the old corporation at an excessive valuation, to cause a sale of these assets to the new corporation, and to cause the new corporation to issue preferred and common stock for resale to the public so as to accomplish the purposes set forth above and to yield to the directors and the bankers "an unconscionable profit."

A minority stockholder who was not an original stockholder but who purchased stock from the promoters brought suit to recover the profits made by the promoters out of the transactions, to be paid to the new corporation.

After establishing its jurisdiction over the case, the court held that equity will not lie in the name of a corporation, or minority stockholder, to compel refund of excessive profits in a reorganization where suit is brought not by an original subscriber but by one who purchased shares from a broker or other vendor of stock. If any wrong was committed on the buyer, it was by the seller, not by the corporation. The buyer, under those circumstances, is not in a position to enforce rights of the corporation.

The court distinguished this case from *Old Dominion Copper Mining & Smelting Co. v. Bigelow*, 188 Mass. 315 and 203 Mass. 159, in which the complainants were original subscribers and were not informed of the secret profits of the promoters. In the present case the complainants did not purchase stock from the corporation and therefore cannot hold it liable. Whether one is defrauded in buying stock as an original subscriber in a corporation, or as the vendee of an original subscriber,



may not have effect on the extent of the loss to the person defrauded, the court said, but the distinction appeared to it to be founded on a substantial basis.

When one as an original subscriber buys stock directly from a corporation in conformity to the plan for its promotion, the parties to the transaction are the subscriber and the corporation. The subscriber has a right to assume that the corporation has been honestly organized. There is something akin to an implied representation on the part of the corporation that there has been no breach of duty toward it on the part of its promoters. The invitation to the public to become original subscribers to stock as a part of the scheme of promotion imports a representation by promoters that the corporation has been honestly organized without violation of their fiduciary duty to it because there is a general presumption in favor of honesty. The ruling was sustained that no stockholder can sue unless there has been or is to be an issue of stock direct by the corporation to innocent subscribers and, unless this appears, all stockholders are left to any individual causes of action which they have against the persons selling them stock.

The circumstance that in this particular case the bankers after the establishment of the new corporation took title directly from it as original subscribers from time to time of shares which they resold to the public does not take the case out of the operation of the general principle stated. Purchasers of such stock from the bankers cannot be regarded as equitable original subscribers with all the rights accorded to actual original subscribers.

ECONOMY FOOD PRODUCTS COMPANY *vs.* ECONOMY GROCERY STORES CORPORATION.  
281 Mass. 57.

Mass. Adv. Sh. (1932), 1957.

Suffolk. May 11, 1932. — November 7, 1932.

*Trade Name. Equity Jurisdiction.* To enjoin unfair competition, To enjoin infringement of trade name.

In an appeal from a suit brought by the Economy Food Products Company engaged since 1913 entirely in wholesale business, against the Economy Grocery Stores Corporation, developed from a small corporation, organized in 1915, into a large chain store grocery business, the finding was sustained that there was no unlawful competition nor any enforceable right to require a change of name.

The court said that G. L. (Ter. Ed.) c. 155, § 9 will not interfere to restrain competition where there exists no conscious intent to injure; no effort to secure for oneself the benefit of another's industry, business capacity and capital outlay; and no harm to the public from imposition through probable confusion.

There was evidence that due to the presence of the word "Economy" in each name and that each corporation dealt in food products, intelligent people had confused the names here in question. Such similarity of names that they may be readily confused by intelligent people has been held to constitute jurisdiction in equity to restrain doing business in violation of G. L. (Ter. Ed.) c. 155, § 9. While an objectionable similarity was admitted, although the only appreciable injury was the all but inevitable diversion of trade which happens from the growing business on the part of the Economy Grocery Stores Corporation in its particular field within part of the greater area in which the Economy Food Products Company seeks a different class of customers, failure to act under this statute until 1930 serves as a bar to relief under it. A warning in 1917 that legal steps would be taken if injury were done was not enough. The court referred to the principle already established that unless objection to the use of a corporate name be made with reasonable promptness the courts would not restrain such use.

The right given by said § 9 differs essentially from the right to be free from unfair competition or unlawful interference with trade marks or trade names and from the right given by G. L. (Ter. Ed.) c. 110, § 4. Primarily it is based upon the public right not to be misled by identical or similar corporate names. If a private person wishes to profit by it he should act, however, before lapse of time has permitted equities to grow in the offender's favor. He should not wait until expenditures of energy and of capital have given a value to the name in the hands of the holder, who may, as in this case, be innocent of any improper motive in adopting it originally. What period of time and what circumstances will bar relief in any particular case, the court said, must depend upon the facts of that case.



It was further shown that no remedy appears by virtue of G. L. (Ter. Ed.) c. 110, § 4 which relates to the right to restrain the use of the identical name in question or that of a deceased person thus represented. All that is here complained of is the use of the word "Economy." That is not the complainant's name. Its name is "Economy Food Products Company." The court rules that such a name cannot be broken into component parts and the use of a part be restrained under this statute.

THE CONLIN BUSS LINES, INC. *vs.* OLD COLONY COAST LINES, INC.  
BOSTON, WORCESTER & NEW YORK STREET RAILWAY COMPANY *vs.* SAME.  
THE CONLIN BUSS LINES, INC. *vs.* CARL K. ASELTON & OTHERS.  
BOSTON, WORCESTER & NEW YORK STREET RAILWAY COMPANY *vs.* SAME.

Mass. Adv. Sh. (1933), 715.

Suffolk. December 13, 1932. — April 3, 1933.

*Interstate Commerce. Carrier, Of passengers by motor bus. Motor Vehicle, Bus.*

These suits in equity were brought under G. L. (Ter. Ed.) c. 159A to determine whether carriage of passengers from one place to another within one state by a route which lies in part in another state is interstate in nature.

The plaintiff Massachusetts corporations are common carriers of passengers and transport a large number of passengers between Boston and Springfield and intermediate places over highways entirely within this state. Each corporation operates under certificates of convenience and necessity issued by the department of public utilities and licenses procured from the various cities and towns through which its route passes, has filed the requisite bond and otherwise complied with controlling statutes and regulations as required by G. L. (Ter. Ed.) c. 159A. The purpose of their suit was to enjoin the defendants from transporting passengers for hire over highways between Boston and Springfield, without having obtained a certificate of public necessity and convenience from the department of public utilities and otherwise complying with the provisions of c. 159A.

The defendants are carriers of passengers for hire by motor vehicle between Boston and Springfield following the same route as the plaintiffs from Boston to Worcester but thence turning and running through the State of Connecticut over, for the most part, a modern high speed road which is much less used and consequently where less hazard to travel exists and where superior scenic beauty is offered to that of the Post Road route continued by the plaintiffs from Worcester to Springfield. The distance traveled is about the same, the running time about ten minutes less and the fares less than the fares charged by the plaintiff corporations. No passengers are carried who are traveling from one point to another within Massachusetts, except those who are carried through Connecticut as a part of the transportation. The rest of the business of the defendants is transportation of passengers from places outside of to places within Massachusetts. The interstate nature of that part of it is not questioned. The defendants contend that their business is "exclusively interstate" and therefore beyond the regulatory power of Massachusetts and excluded from the operation of G. L. (Ter. Ed.) c. 159 by its § 1. The soundness of that contention is the main question for determination.

The master who heard the case found after a detailed comparison of the number of passengers carried between places in Connecticut and places in Massachusetts and the revenue derived therefrom, as compared with the number carried between places within Massachusetts but through Connecticut as part of the route followed, and that revenue, that the business of each defendant between places outside of and within this state "is negligible and very incidental to the service provided by each between Massachusetts points passing via Connecticut en-route . . . and that they would not operate this route if the only business they could legally carry was from Massachusetts to Connecticut or *vice versa*."

The court said that since Congress has not yet voted upon the interstate transportation of passengers by motor vehicles over highways, State laws regulating the matter "fall within that class of powers which may be exercised by the States until Congress has seen fit to act upon the subject." Such laws, however, must be strictly regulatory and may not involve discretionary, partial, or actual prohibition.

*Commonwealth v. New England Transportation Co.*, Mass. Adv. Sh. (1933), 671. The subject of such regulation as to method of transportation, inspection of vehicles, speed of travel, competency of drivers, conservation of highways, tax or some form of compensation for their use, etc., must be here excluded as not involved. The court emphasized the point that the only question for decision was whether on the facts presented the carriage of passengers by the defendants is "exclusively interstate" and thus excepted from the operation of c. 159A by the express words of the final sentence of its § 1. This question is presented for the first time and, in the opinion of the court, is not covered by *Barrows v. Farnum's Stage Lines, Inc.* 254 Mass. 240 nor by *Commonwealth v. Potter*, 254 Mass. 271 and cases there cited.

The court said that the definition of interstate commerce and the determination of what constitutes it are questions to be answered according to principles declared by the United States Supreme Court as the final guide, since by art. 1, § 8, of the Federal Constitution Congress is vested with power "to regulate commerce . . . among the several states. . . ." It accordingly cited various explicit decisions touching facts indistinguishable in essence from those here present and declaring principles which control the cases at bar. In *Hanley v. Kansas City Southern Railroad*, 187 U. S. 617, where a loop of the railroad over which shipments were made ran through another state, it was said "To bring the transportation within the control of the State, as a part of its domestic commerce, the subject transported must be within the entire voyage under the exclusive jurisdiction of the State." In *Western Union Telegraph Co. v. Speight*, 254 U. S. 17, where it was more convenient and less expensive to send a telegram from one place to another within North Carolina over lines in part in Virginia, it was held that "The transmission of the message through two states is interstate commerce as a matter of fact. . . . The fact must be tested by the actual transaction. *Kirmeyer v. Kansas*, 236 U. S. 568, 572." Where merchandise was shipped from choice over a route lying partly in another state, it was decided that "Transportation . . . over the route partly within and partly outside of Missouri is interstate commerce." *Missouri Pacific Railroad v. Stroud*, 267 U. S. 404.

The facts here, although somewhat similar, are distinguishable from *Lehigh Valley Railroad v. Pennsylvania*, 145 U. S. 192, where the validity of a tax was involved. This was cited in the opinion in the *Hanley* case as a decision to which some state courts had attributed an unwarranted excess of deference. Cases upon which the plaintiffs in part rely like *Cook v. Marshall County*, 196 U. S. 261; *Browning v. Waycross*, 233 U. S. 16; *Baltimore & Ohio Southwestern Railroad v. Settle*, 260 U. S. 166; *Sprout v. South Bend*, 277 U. S. 163, and *Superior Oil Co. v. Mississippi*, 280 U. S. 390, do not appear to this court as pertinent because they are instances where the court looked through contractual or other subterfuges of parties to the real nature of the facts to determine whether interstate commerce existed or was involved. Nor was the finding in *Inter-City Coach Co. v. Atwood*, 21 Fed. Rep. (2d) 83 at variance with this conclusion. There the proposal to run between two terminals within one state for a short distance in another state was not considered a *bona fide* commercial arrangement but a "mere fiction of interstate commerce" to escape state regulation. An inference of that nature is not here warranted.

The court held that the transportation conducted by the defendants, is in fact interstate. Their motive in undertaking business along a route which has certain advantages did not make the business intrastate. The conclusion was that the business conducted by the defendants is exclusively interstate within the meaning of those words in G. L. (Ter. Ed.) c. 159A, § 1 and that the defendants are consequently exempted from the operation of that statute.

CRIMMINS & PEIRCE CO. & OTHERS vs. KIDDER PEABODY ACCEPTANCE CORPORATION & OTHERS.

Mass. Adv. Sh. (1933), 731.

Suffolk. March 8, 1932. — April 4, 1933.

*Corporation, Rights of stockholders, Classes of stock.*

A Massachusetts corporation was organized to take over the business and assets of a preëxisting corporation as a going concern. It issued class A preferred stock



to the preëxisting corporation in exchange for all its assets subject to its liabilities. The old corporation distributed this class A preferred stock share for share to its own stockholders in liquidation. To raise capital for its business operations the new corporation issued for cash class B preferred stock, described in a circular letter to stockholders outlining the plan of organization of the new corporation, as on a parity as to security with class A preferred stock, "except that it will be redeemable by the Company or at the option of the holder, at par and accrued dividends." The circular letter announcing the vote of the directors in accordance with which class B preferred stock was issued recited the provision that such shares might at the option of the holder be retired upon any dividend date at the price of par plus accrued and unpaid dividends upon the required notice in writing. Neither class had voting rights nor any voice in the management, these rights being vested exclusively, in effect, in common stock which was also issued in addition to a class of second preferred stock. There was a further provision that class B preferred stock should be reserved for sale for cash at not less than par but must first be offered pro rata to class A preferred stockholders. Dividends on both class A and class B preferred stock were preferential and cumulative, the only difference in this respect being that the rate was fixed at 5% for class A stock but for class B was to be fixed by the board of directors at the time of issuance. The class B rate was made 6%. In the event of dissolution class A and class B were to be treated as equal, to be paid in full without distinction. The rights and preferences of the two classes were set forth in the agreement of association and were a part of the contractual obligations of the stockholders between themselves and between them and the corporation.

Redemption rights were also provided and it was upon their correct interpretation that this case arose. Under such provisions the whole or any part of class A and the whole or any part of class B preferred stock might be retired at the option of the board of directors on any semi-annual dividend date upon thirty days' notice by the payment of the par value plus accrued and unpaid dividends. Class B stock, however, might also be retired at the option of the holder at the same redemption cost under such conditions as the board of directors might prescribe at the time or times of issue but upon not less than eighteen months' notice. The preferences established for class B over class A preferred stock were fully set forth to the holders of the stock of each class.

The respective dividends due upon the several classes of preferred stock not having been paid for two dividend periods, the holders of a majority of the shares of class B preferred stock notified the corporation that they desired to have their stock retired at par plus accrued and unpaid dividends. Certain holders of class A preferred stock brought suit to restrain the defendant directors of the corporation from their announced intention of complying with this exercise of the right of redemption until such time as it could be done without the result to them and to all other holders of class A stock of greatly aggravating a serious impairment of capital already existing. There were no allegations that the corporation was insolvent nor that injury to creditors was threatened nor bad faith, fraud or breach of trust involved on the part of the directors nor that the retirement and redemption of class B preferred stock would disable the corporation from continuing to operate although the inference is that its activities might be considerably curtailed. Relief was sought by the stockholders of one class to restrain those of another class in the same corporation from enforcing their asserted rights. The main contention was that the redemption of class B stock would leave the corporation in such condition that class A stock would not be worth par or would be so reduced as to destroy the implied condition of the issuance of the two classes of preferred stock, that is, their substantial equality.

The court said that this contention could not be supported. Preferences between different classes of stock in domestic corporations are recognized by statute as part of the established policy of Massachusetts. In view of the provision that every business corporation is authorized to create two or more classes of stock with such preferences, voting powers, restrictions and qualifications thereof as shall be fixed in its agreement of association or articles of organization (G. L. [Ter. Ed.] c. 155, §§ 18, 19; c. 156, § 13), the court said it could not well be contended under the circumstances here set forth that the preferences of class B stock over class A were in themselves illegal nor outside the terms of the enabling statutes.



The inquiry came therefore to the interpretation of the above described right of redemption clause in the agreement of association. The rights thereby established with respect to the stockholders as between each other and as between the stockholders and the corporation are contractual. The court cited the principle that all the provisions and phrases of a written contract are presumed to be employed with the purpose that each has an appropriate meaning. In interpreting contracts every word is to be given force so far as practicable. The interest of the parties must be gathered from a fair construction of the contract as a whole and not by special emphasis upon any one part.

The particular preference given class B stock over class A stock, that the former is entitled to cumulative dividends at a higher rate and may be redeemed at par at the option of the holder, follow a sentence in the agreement of association establishing preferences where both classes are on an equality. It is accompanied by the word "also", which denotes a new, distinct, and additional matter. Since there was no provision as to the source from which funds were to be taken for the redemption of class B stock, they are held payable from any available funds of the corporation. This is in distinction to *Miller v. M. E. Smith Building Co.* 118 Neb. 5, where the contract was interpreted to mean that the redemption must be made solely from earnings and there were no earnings. The provisions as to preference were doubtless on the certificates of stock in conformity to G. L. (Ter. Ed.) c. 155, §§ 18, 19, but the plaintiff stockholders were in any event presumed to know of the provision. It may well have been an inducement to the investment of cash by purchasers of class B stock, which could be issued only for cash at not less than par.

Right of redemption has been recognized as a part of a contractual preference in issuing preferred stock. In principle it is analogous to purchase by a corporation of its stock which commonly is valid. While the court said it had been held that contracts for redemption of stock are subject to the implied limitation that they cannot be enforced if the effect is to render the corporation insolvent, or if there are other express limitations upon the right, there was here no allegation of the insolvency of the corporation if the class B stock were redeemed as requested. Moreover, in determining whether a corporation is insolvent, liability to stockholders on capital stock is not taken into account. *Calnan v. Guaranty Security Corp.* 271 Mass. 533, 542.

A preference in favor of putting cash into an established business violates no principle of fair dealing if all the parties in interest know about it as appears here to be the case. It is fairly inferable that some special inducement was thought necessary to stimulate the investment of cash in the corporation in return for purchase of class B preferred stock. It formed a part of the contract on which subscriptions to that class of stock were made.

The court concluded by saying that in general and unless restrained by valid statutes, competent persons have the utmost liberty of making contracts. Agreements voluntarily made between such persons are to be held sacred and enforced by the courts and are not to be lightly set aside on the ground of public policy or because as events have turned out it may now seem unfortunate to one party. This principle is held applicable to the facts in the present case where the class A preferred stockholders entered into the agreement of association without compulsion and of their own choice. Its terms are plain and under it the right of redemption of class B preferred stock may not be restrained.

### Decisions Affecting the Sale of Securities

HERBERT A. KNEELAND *vs.* ALBERT EMERTON.

280 Mass. 371.

Mass. Adv. Sh. (1932), 1839.

Suffolk. January 6, 1932. — October 31, 1932.

*Contract, Validity, Sale of securities. Sale, Validity, Of securities. Corporation, Sale of stock. Statute, Construction. Waiver. Laches. Constitutional Law, Due process of law. Words, "Owner," "Repeated and successive transactions."*

The purpose of G. L. (Ter. Ed.) c. 110A is to protect the public from fraud in the purchase of corporate securities by controlling their sale by means, among other requirements, of the registration of persons selling them. In general, it

provides for filing with the Public Utilities Commission a notice of intention to sell securities (§ 5), to be followed within seven days by a statement in considerable detail in regard to them and to the corporation issuing them, and for the periodic filing of statements of condition of such corporations. The commission has the power to forbid the sale of such securities if of the opinion that it is fraudulent, or would result in fraud, as in the case of securities of little or no value or based upon unsubstantial projects. Certain classes of securities are exempted from the operation of the act [§ 3(a)]. Extended provision is made for the registration of brokers and heavy penalties imposed for violation of the terms of the statute.

The question here presented is whether or not it was the intent of the legislature as disclosed by the words of the statute that a sale made in violation of it should be absolutely void. The court held that even if such an express provision, which had been under consideration, was not embodied in the act as passed by the legislature without amendment, nevertheless its requirements amount to a mandate in unequivocal terms to the effect that there can be no sale until the notice of intention to sell required by § 5 of c. 110A has been filed. To hold the provisions of this section as merely directory would frustrate a main purpose of the statute and permit sales of fraudulent stock, without redress for the defrauded purchases, during a period of at least seven days and such further time as might be required for adequate examination by the commission of the information required to be submitted to it. The conclusion seemed to the court irresistible that the purpose of the legislature, as disclosed by the statutory words, and its chief design are that contracts made in violation of the statute should be void. In no other way can the individuals for whose protection the statute was enacted secure genuine relief from the evils liable to be inflicted upon them by unrestrained and unregulated sales of fraudulent securities. Therefore, such a sale being void, a purchaser of securities ignorant of the fact that there was any violation of the statute by the seller, was held to be entitled to recover the price paid for them upon rescission of the transaction.

To the contention that "notice of intention to offer for sale the security named" is required only of a "person offering the same for sale", and therefore does not apply in a case where the seller did not offer stock for sale because its purchase was solicited from a broker without offer on his part, the court held that while a literal reading of parts of the section gave some support to this view, it was too narrow a construction in the light of the purpose of the statute and all its provisions. Property may be offered for sale without personal solicitation to anybody to become a purchaser. The design of the statute is to protect the public, not from solicitation for sales of securities, but from fraudulent securities. That purpose would fail of adequate enforcement if limited to instances where the seller makes a preliminary offer to a particular buyer. The court pointed out that the main prohibition of § 5 is against sales of securities. Its precise words are that "no security . . . shall be sold" until after compliance with specified prerequisites. The subsequent provisions the court said must be interpreted to effectuate the positive preceding prohibition.

In examining the final contention that § 5 (a) is so vague and indefinite in exempting from the provisions of the act an "isolated sale" of a security not "made in the course of repeated and successive transactions of a like character" and not made by an underwriter of the securities sold, that "men of common intelligence must necessarily guess at its meaning and differ as to its application", the court said that regard must be had to the settled underlying principle that all rational presumptions are to be made in favor of the validity of a statute. Its enforcement will not be refused unless its conflict with the Constitution is established beyond reasonable doubt.

The words "isolated sale" in the opinion of the court are not susceptible of misconstruction. The word "security" is defined by § 2 (c) of chapter 110A with adequate precision. The attack is centered on the words "in the course of repeated and successive transactions of a like character." The words "repeated and successive transactions" in their context are not too indefinite in the opinion of the court to inform the ordinary person of their signification. They are used by way of contrast to the word "isolated" employed earlier in the same sentence. Sales of securities manifestly constitute the "transactions." In such a context an



"isolated sale" means one standing alone, disconnected from any other, and "repeated and successive" mean transactions undertaken and performed one after the other. The court said that two sales of securities, made one after the other within a period of such reasonable time as to indicate that one general purpose actuates the vendor and that the sales promote the same aim and are not so detached and separated as to form no part of a single plan, would be considered "repeated and successive transactions." It did not hold it essential to the validity of the statute that it prescribe the exact period of time within which "repeated and successive transactions" must occur because they must be within a reasonable time fixed by the common law in the light of all the circumstances. The phrase "transactions of like character" in its context refers to "sale of any security" mentioned earlier in which the dominant factor is "transactions" and not the particular security. The words "like character" import resemblance in salient features and not identity in all particulars. Thus construed, the court held that §§ 5 and 3 (a) are not open to the objection of vagueness on constitutional grounds. The ordinary person can understand what he is permitted to do and what he is forbidden to do.

Chapter 110A does not reach into fields where terms may be new and nomenclature without definite and settled signification. Its purpose is to protect people from fraud in the purchase of corporate securities. Scarcely any subjects in the common law are more familiar to popular understanding than fraud and sales and securities of corporations. The statute assailed was accordingly held to be sufficiently definite considering the nature of the evil which the Legislature desired to curb as not to violate the due process of law provision of the Fourteenth Amendment to the Constitution of the United States and the rights guaranteed by Art. 2 of the Bill of Rights of the Constitution of this Commonwealth.

COMMONWEALTH *vs.* THE NATIONAL CITY COMPANY OF BOSTON.

280 Mass. 439.

Mass. Adv. Sh. (1932), 1859.

Suffolk. October 3, 1932. — October 31, 1932.

*Sale, Of securities. Constitutional Law, Due process of law.*

A complaint by the Commonwealth charging a Massachusetts corporation with sales of securities in violation of G. L. (Ter. Ed.) c. 110A, § 5 was contended on the same basic ground as in *Kneeland v. Emerton*, ante, 1839, namely, that §§ 5 and 3 (a) in combination are so vague and indefinite as to present insoluble ambiguities and thus render the statute unconstitutional. The court said that all the arguments here put forward in assailing the constitutionality of this statute were there carefully examined and discussed in detail and that the decision in that case being equally pertinent to the case at bar is controlling. The circumstances that *Kneeland v. Emerton* was a civil action, sounding in contract, while the present case is a criminal prosecution, affords no ground for a sound distinction in the application of constitutional principles to the present case.

### Decisions Affecting Voluntary Associations

CARL LARSON *vs.* RALPH P. SYLVESTER.

Mass. Adv. Sh. (1933), 571.

Middlesex. February 7, 1933. — March 29, 1933.

*Equity Pleading and Practice, Exceptions, Appeal. Contract, What constitutes. Trust, Personal liability of trustee. Practice, Civil, New trial.*

In this case the issue was whether a contract for work done for a building trust, established under a written declaration, the beneficial interest under which was divided into transferable shares, was made with a trustee looking to the trust as the responsible party or with him in his individual capacity and on his personal responsibility. It is largely of interest here for the dicta contained in it describing trusts in general and drawing certain vital distinctions.

The court said that speaking generally, a trust is not a legal personality. With the exception later to be dealt with, it cannot be sued. It is represented by the



trustee. He embodies it. He holds title and deals with property in which trust rights exist. Contracts with regard to the rights and property affected by trusts are the contracts of the trustee. He, in person, is liable upon them. He is not acting as representative or agent of another. He is acting for himself but with fiduciary obligations to others.

A trust differs from a corporation or a partnership. A corporation is a legal person. A partnership, under the Massachusetts law, is an association of individuals united for the transaction of business. A corporation can be sued as a body corporate in its own name. A partnership must be sued, ordinarily, in the names of the partners. Many purposes are served if persons may unite in placing property in the hands of a trustee and allowing him to transact business not as an agent or partner of theirs but as owner of the property subject only to equitable obligations. When this device was put into use trust instruments appeared dealing with property in equity owned by people, voluntarily associated, whose rights were represented by transferable certificates, but, at law, owned and managed by a trustee or trustees and the court had to pass on their nature and decide whether trusts or partnerships had come into being. *Gleason v. McKay*, 134 Mass. 419; *Phillips v. Blatchford*, 137 Mass. 510; *Williams v. Milton*, 215 Mass. 1; *Frost v. Thompson*, 219 Mass. 360; *Priestly v. Treasurer & Receiver General*, 230 Mass. 452.

In 1909 the Legislature required the trustees of such voluntary associations to file copies of the trust instrument with the commissioner of corporations and with the clerk of the town or city where the business was usually carried on. (St. 1909, c. 441, § 1.) In 1916 it authorized bringing suits at law against such a voluntary association. (St. 1916, c. 184.) It was decided in *Bouchard v. First People's Trust*, 253 Mass. 351, that the statute did not apply to express trusts as distinguished from voluntary associations; and, by St. 1926, c. 290, the statute was broadened to include the peculiar trusts organized under a written instrument with beneficial interests divided into transferable certificates of participation or shares which are the only trusts suable at law. (See now G. L. [Ter. Ed.] c. 182, §§ 1, 6.) The statutes, however, have made no change in the law applicable to the trustee. He is still liable personally; but he can still, as he could before the statutes cited were enacted, avoid personal responsibility by stipulating or agreeing with the other party that the latter shall look only to the trust property for compensation or for damages for breach of the trustee's agreement, and not to the trustee personally. Save for the purpose of being sued, the trust, as distinguished from the trustee, is not made a separate legal entity.

In the present case the court held that although it is well established that a trustee can exempt himself from personal liability by stipulation or agreement, a signature as "trustee" or a description of himself as "trustee" does not constitute such an agreement. Nor would the fact that the plaintiff knew that the trustee was acting in that capacity for the trust and not individually relieve him of liability. There must have been an agreement that he should not be liable personally in order to confine the plaintiff to recourse against the trust. How far this principle is modified by the negotiable instrument act, G. L. (Ter. Ed.) c. 107, § 42, *Baker v. James*, 280 Mass. 43, was not here necessary to consider.

### Decisions Affecting the Income Tax

THE FIRST NATIONAL BANK OF BOSTON, TRUSTEE, *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

279 Mass. 168.

Suffolk. December 12, 1931. — May 24, 1932.

*Tax, On income. Trust. Jurisdiction.*

Income received by a national bank in this state as trustee under the will of a deceased resident of Vermont for the benefit of and paid to a beneficiary resident in Massachusetts was held to be a proper subject for taxation within the jurisdiction of this commonwealth, even though the bank was appointed trustee by a court of Vermont to which it is accountable for the administration of its trust under the laws of that state and taxes were assessed to it as trustee upon the equitable interest of the beneficiaries in the town where the testatrix last resided in Vermont.

The court said that the scope of the Vermont statute under which a tax was laid

was to subject to taxation only the "equitable interest of the beneficiary." Such interest is property different in kind from the legal ownership. It belongs to the beneficiary of the trust who was a resident not of Vermont but of Massachusetts. Whatever may be the validity of the Vermont taxing statute here in question the court declared it to fall short of creating a taxable situs in Vermont for the property constituting the trust in the present case where the beneficiary of the trust and the recipient of the income sought to be taxed was at all times here material a resident of this state.

The general rule in the absence of other special and controlling factors is that the situs of intangible personal property such as constituted the corpus of this trust follows the residence of the trustee. In this case the trustee, a national bank which was an inhabitant of Massachusetts within the meaning of G. L. c. 62, § 10, physically held the securities constituting the trust at its principal place of business within this commonwealth. Jurisdiction by this state is thus held to be complete and the fact that property from which the income taxed was derived has been subjected to a tax in some other jurisdictions does not prevent the levy on the income received in Massachusetts.

In the opinion of the court the force and effect of *Maguire v. Trefry*, 253 U. S. 12, have not been shaken or narrowed by more recent decisions of the United States Supreme Court and the rule therein adopted is the rule of this decision. The basis of this tax levied under G. L. 62, §§ 10 and 11, is the receipt in Massachusetts by a resident of this state from a trustee also a Massachusetts resident, of income from securities physically kept within this commonwealth. Under this rule there is adequate basis for jurisdiction to levy the tax and its principle supports the right to tax equally, whether the foreign state, where may be located the situs of the trust fund, sees fit to impose a tax or not. Such a tax stands upon as firm footing as does a tax upon shares of stock in a foreign corporation or upon the income from such shares assessed to the owner thereof in the state of his domicile although the property and assets of the corporation may have been lawfully taxed at their full value in some other jurisdiction.

THOMAS W. NESS *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

279 Mass. 369.

Suffolk. December 12, 1931. — May 26, 1932.

*Domicil.* Tax, On income. Words, "Inhabitant."

Abatement was sought of an income tax paid by an individual upon his income for the year 1928 on the ground that he was not liable for a tax upon such income unless he continued to be an "inhabitant" of Massachusetts, within the meaning of the taxing statute, for some part of the year 1929 and that he did not continue to be such an "inhabitant" for any part of that year.

The facts in the case show that before the end of the year 1928 the complainant had formed an intention to acquire a domicile in Florida, specifically, at Fort Meyers where, in April, 1928, he had purchased a dwelling house upon which on November 21 he paid Florida state, county and city taxes. On December 5, he notified the board of assessors of the Massachusetts city of which he was an inhabitant during the year 1927 and "at least through December 27" in 1928, that he was leaving to take up his permanent residence in Florida, giving his future address, and requesting the cancellation of any further assessment of poll taxes and the notification of the board of registrars for the removal of his name from the list of voters. On December 28, 1928, he left the city with the intention of going directly to live permanently in the house he had purchased and with no intention of returning to Massachusetts "as a state of domicile." He arrived in Florida waters about 3 A.M., January 1, 1929, landing in Jacksonville, Florida, at 7 A.M., and reached Fort Meyers on the next day. The only question as to liability to the income tax rests upon the interpretation of the word "inhabitant."

The governing statutes provide for the taxation of different classes of income at a given rate for each class. In each classification the language of the statute specifies income "received by any inhabitant of the commonwealth during the preceding calendar year." Returns of income are required from every "individual inhabitant of the commonwealth . . . whose annual income from all sources



exceeds two thousand dollars", with certain exceptions, and from every "other individual inhabitant" receiving taxable income. These provisions are distinguished from the requirements of the statute before amendment in 1929 that every "individual who is an inhabitant of the commonwealth at any time between January first and June thirtieth, both inclusive, in any year" and certain other persons, "shall be subject to the taxes imposed by this chapter" and "shall file a return . . . if he has in the preceding year received income taxable under this chapter."

The court said that if being an inhabitant of Massachusetts within such meaning is equivalent to having a domicile herein, the complainant was an inhabitant of Massachusetts until sometime in January, 1929. That being the case, the fact that before the year 1928 closed, he had abandoned his old home and was beyond the borders of Massachusetts on his way to his new home with no intention of returning to Massachusetts "as a state of domicile" was not sufficient to effect a change of domicile and the burden of proving such a change of domicile before January 1, 1929, was not sustained.

It was pointed out by the court that the rules governing domicile are well settled. Every person must have a domicile somewhere. "Domicil of origin or domicile acquired remains until a new one is acquired." So far as this case turns on the rules governing domicile it is not distinguished from the principle already established that a domicile once existing cannot be lost by mere abandonment even when coupled with the intent to acquire a new one, but continues until a new one is in fact gained. "To establish a change of domicile, fact and intent must concur."

The decisions relied upon by the claimant were not regarded by the court as opposed to the otherwise unbroken current of its decisions for the proposition that an existing domicile may be lost without another being gained, even though it was recognized in one case in closely similar circumstances that no change of domicile in its technical sense was effected, the decision going on the ground that being an "inhabitant" of a place within the meaning of the taxing statute was not equivalent to being domiciled therein and although in another case there was language to the effect that a person who had gone beyond the limits of the state with the intention of taking up his residence in another state "had abandoned his domicile in this state."

The court said that in the interpretation of the income tax statute the principle that to be an "inhabitant" of Massachusetts is equivalent to being domiciled herein has been accepted without discussion in income tax decisions. Since the tax upon income is in large part a substitute for the tax upon intangible property previously imposed upon owners thereof in the cities and towns of which they were inhabitants no reason appears for a more restricted meaning of the word "inhabitant" in the income tax statute than in the personal property statute. In that respect it was emphatically stated that the word "inhabitant" as used in the statute when referring to liability to taxation by an overwhelming preponderance of authority means "one domiciled." It was demonstrated by a thorough examination of the earlier cases that there were no conflicting precedents in the Massachusetts decisions with two exceptions which, the court said, in effect must be regarded as overruled although not in terms. It had been pointed out, however, with great caution that in each of these cases where a different interpretation had been given the word inhabitant from "being domiciled in", an intention was shown, formed before removal from Massachusetts, fixing a place certain for the future home but it was not there considered necessary to decide whether they should be followed in a case presenting precisely similar circumstances. This case expressly left undecided has now arisen and the court found no sound ground for taking it out of the general principle stated and accepted as law in later cases that under the taxing statutes inhabitancy and domicile are equivalent. The court emphasized, however, that the meaning of the word "inhabitant" was considered only as used in the governing tax statute. As is true of the words "citizen" and "resident" its meaning depends upon the connection in which it is used.

Since the complainant did not acquire a domicile in Florida by inhabitancy until after January 1, 1929, he continued to be an "inhabitant" of Massachusetts for a part of the year 1929 and was accordingly liable to taxation by Massachusetts upon his income for the year 1928.



KENDALL F. CROCKER *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

280 Mass. 238.

Mass. Adv. Sh. (1932), 1521.

Suffolk. May 20, 1932. — September 14, 1932.

*Tax, Income. Constitutional Law, Income tax. Statute, Construction.*

An individual owned a considerable block of stock in two corporations, a large part of which in each case represented shares acquired by the receipt of stock dividends over the period of years since the original purchases. Upon the sale of a substantial part of the individual's entire holdings in each corporation a tax was assessed upon the income arising from the gain realized from the sale of such intangible personal property in accordance with the income tax statute. The calculation of such gain was made without regard to the value of the shares acquired as stock dividends at the time of their receipt but by apportioning the cost of the number of shares purchased over the entire number of shares held at the time of the sale, including the shares received as stock dividends. Upon the cost of a single share thus found, the cost of the number sold was computed and subtracted from the amount actually realized from the sale.

The taxpayer contended that the gain for income tax purposes should be determined by apportioning the cost of the shares purchased plus the value of the shares received as a stock dividend at the time of their receipt over the total number of shares owned when the sale was made.

In an appeal from the decision of the Board of Tax Appeals sustaining the action of the commissioner in refusing an abatement upon this basis, the court said that the determination of the question thus presented depended upon the construction of the governing statute. It is there expressly provided that in taxing as income gains over losses received by the taxpayer from purchases or sales of intangible personal property, "when shares of new stock of the company issuing the same received as a stock dividend or shares of stock which were the basis of such stock dividend are sold, the basis of determination of the gain or loss shall be the cost, or value when acquired otherwise than by purchase, of the stock which was the basis of such stock dividend, apportioned over the old and new shares of such company held after the receipt of such stock dividend."

In the opinion of the court the legislative mandate is clear to the effect that in calculating this kind of income when some shares of stock in a corporation have been bought or acquired otherwise than by purchase as matter of original ownership, and some other shares of the same stock have been received by way of stock dividends on such originally owned shares, the cost of each share when sold shall be ascertained by taking the actual cost price of the shares when originally purchased or their actual value when originally acquired otherwise than by purchase, and dividing that cost by the total number of shares owned, including both those originally acquired by purchase or otherwise and those received by way of stock dividends. This meaning is emphasized by the amendment to the statute governing the determination of the taxable income arising from gains over losses realized from the sale of capital assets whereby the words establishing as the cost of all shares of stock for such calculation, the value of the shares on January 1, 1916, if then owned, and the value of the shares when acquired after that date, were changed so as to except from that method of calculating cost shares of stock acquired by way of stock dividends in new shares of stock in the company issuing the same. The court pointed out that by reason of this statutory change the decision in *Parker vs. Commissioner of Corporations and Taxation*, 258 Mass. 379 is no longer an authority as to the present method of calculation of income derived from sales of stock thus received as stock dividends. It was there held that a dividend of stock is a distribution of capital assets and the basis of determination of its value for income tax purposes is the value on the date it was acquired. The statutory foundation for this decision is now removed and in calculating the tax on the gain from the taxpayers' sale of stock the commissioner was confirmed in following the rule prescribed by the present statute which is held to be here applicable and violative of no constitutional right.

It was argued by the appellant that since in *Tax Commissioner vs. Putnam*, 227 Mass. 522, under the statutes then controlling, it was decided that a stock dividend

was taxable as income and since stock dividends were subsequently exempted from taxation as income the effect of the amendment prescribing the apportionment of the cost of shares purchased over the total shares held including stock dividends, is to tax retroactively as income stock dividends which were received prior to the enactment of such amendment and thus render assessment under it unconstitutional. The court held that such argument was fallacious and based on a misconception of the statute. No tax whatever is imposed on stock dividends. When received they become capital assets and are subject neither to an income tax on their receipt nor to a property tax on their possession. They are indistinguishable, either in form or substance, from those shares of stock originally owned. If the taxpayer chooses to retain all his shares of stock he is subjected to no tax. It is only when he makes a gain by a sale at a price higher than cost that he becomes subject to tax. There is no retroactive feature in the governing statutes. They apply only to gains actually realized in the year for which the tax is levied. The tax here assailed was therefore held to be neither retroactive nor levied on dividends but a simple tax on income realized through a sale of stock assessed in accordance with statutory provisions and not in conflict with any previous decisions of the court.

ELIZABETH C. MADDEN *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.  
ANGELE W. MADDEN *vs.* SAME.

280 Mass. 321.

Mass. Adv. Sh. (1932), 1611.

Suffolk. April 4, 1932. — September 26, 1932.

*Tax, On income. Corporation, "Rights."*

The Massachusetts income tax statute provides for a tax upon the class of income arising from the excess of gains over losses received by the taxpayer from purchases or sales of intangible personal property. The determination of such gains or losses was prescribed by the statute, as then amended, to be upon the basis of the value on January 1, 1916, which is the effective date of the present income tax act, in the case of property owned on that date, and of its cost in the case of property acquired by purchase after that date. It was provided that "If the property other than stock dividends in new stock of the company issuing the same was acquired otherwise than by purchase, the basis of determination of the gain or loss shall be the value on the date when it was so acquired."

Under these governing statutes the question arose for decision as to whether in calculating gains arising from sales of stock acquired after January 1, 1916, through the exercise by a stockholder of rights issued to him to subscribe for new stock, the cost of such stock includes the value of the rights as well as the subscription price, or whether such cost is the subscription price alone.

The Court pointed out that plainly such shares do not come within the last provision quoted, that is, property, other than stock dividends, acquired otherwise than by purchase, in which case the basis of determination of gain or loss upon their sale would be the value on the date acquired. The shares were acquired from the corporation issuing them by the stockholder's subscription. That subscription was accomplished by the payment to the corporation in cash, or its equivalent, of the par value of the stock accompanied by the surrender of certain rights. This in substance and effect was a purchase of the shares of stock from the corporation.

Since the determination of gain is based upon the cost in the case of property acquired by purchase, after January 1, 1916, the crucial point for decision becomes how the "cost" of these shares shall be determined.

Rights given by a corporation to its shareholders to subscribe for new stock to be issued by it constitute an attribute of the existing shares. They represent the privilege accorded to shareholders of participating in preference to strangers and on equal footing with other shareholders, in buying new shares of capital stock to be issued by the corporation. The value of each new share is the par value paid by the subscriber plus a sum equal to the difference between its par value and its market value. This additional sum represents the value of the rights in the market. Although rights come to the shareholder as a gratuity, cost him nothing, and are a new thing of value not theretofore possessed by him, they are nevertheless things of



value to the shareholder. If used in connection with subscriptions for new stock they represent capital in the form of shares; if sold, they become cash in hand. The practical effect of the transaction is that to the extent to which rights have a value, they enter into the cost of the new shares to the shareholder who makes use of them for subscription to new stock. However cost may be defined, according to common understanding, a thing of value which in combination with money is transferred to another in return for some other new thing of value constitutes a part of the cost of that which is acquired. The result seems to follow necessarily that in calculating the excess of gains over losses, where stock is acquired through the exercise of rights to subscribe for new stock, the cost of the new shares properly includes the value of the rights as well as the subscription price.

In sustaining the refusal of the Commissioner to abate a tax assessed upon this basis and reversing the decision of the Board of Tax Appeals, the Court expressed itself as aware that this result may be undesirable but that its province is only to interpret the words of the statute. It cannot by construction of the statute controlling the facts in the case at bar anticipate the operation of the amendment subsequently enacted which now requires the cost of rights to subscribe to corporate securities to be taken as zero unless acquired by actual purchase in open market.

COMMISSIONER OF CORPORATIONS AND TAXATION *vs.* J. WARREN ALFORD &  
OTHERS, TRUSTEES.  
SAME *vs.* SAME.

Mass. Adv. Sh. (1933), 431.

Suffolk. January 10, 1933. — February 25, 1933.

*Trust, Construction of instrument creating trust: vested or contingent interest.*  
*Tax, On income.*

By the will of a resident of Massachusetts a trust was created under which the residue of her estate was given to pay to her daughter the net income thereof for life and thereafter equally to her three grandchildren for their lives. The trust was to last for twenty years after the death of the last survivor. The remainder interests of the issue of the three grandchildren were described as shares in the trust fund which the trustees were directed on the termination of the trust to pay over to them by right of representation. There are references in the will to the shares of issue of deceased grandchildren as existing before the termination of the trust. There are no words of contingency as to who shall take such as the phrase "then living."

During the years 1928 and 1929 when there were living a daughter of the testatrix, two grandchildren and five minor great-grandchildren, who were all residents of another state, the Massachusetts trustees under the trust sold securities at a gain and held the income so resulting for future distribution under the terms of the will. Such gains were taxed as "Income accumulated in trust for the benefit of unborn or unascertained persons or persons with contingent interests" within the meaning of G. L. c. 62, § 10.

The Board of Tax Appeals sustained the objection of the trustees, to this determination of the taxes assessed, upon the ground that the interest in the trust *res* including the gains here in question was vested in ascertained persons who were not inhabitants of Massachusetts. It was argued that the tax was levied upon income accumulated for the benefit of non-resident members of a class and that there were living members of the class, all non-residents, in whom the remainder under the will was vested, even though the time for possession was postponed and the remainder will open to let in after born members.

In an appeal under the provisions of G. L. (Ter. Ed.) c. 58A, § 13 from the decision of the Board of Tax Appeals, it was contended that if there were no issue of the grandchildren living twenty years after the death of the surviving grandchild the property will go presumably to the heirs of the testatrix; and if there were issue living at the time of distribution it would go to such issue and only to such issue as were then living, and that it followed consequently that those who would take could not be ascertained until the time of distribution arrived. It was urged that even if the remainder interest were vested in the five living grandchildren, it



did not follow that they were ascertained because their interest was subject to be divested and the persons who would take in that event would be "unascertained" just as certainly as though the remainder were contingent.

It was also contended that the phrase of the statute "contingent interests" refers to "interests" and not to remainders, and that an interest by way of executory devise or an interest subject to divestment is properly described as a "contingent interest," and that there is no reason why income accumulated for contingent remaindermen should be exempt from taxation and other forms of "contingent interest" should be subject to a tax. And, further, that no right or interest can vest in the great-grandchildren until the grandchildren shall die leaving issue — an event that has not happened.

The court pointed out the settled rules of law that estates are deemed vested unless it plainly appears that the testator intended otherwise and that a gift to children or relatives is not to be deemed an executory devise if it is capable of taking effect as a remainder. It said that it is equally well settled that no remainders will be construed to be contingent which may consistently with the intention be deemed vested and that it is also the rule that estates are deemed to vest at the earliest possible moment unless an opposite intention is clearly shown by the will. Gifts to members of a class vest in the living members notwithstanding a provision that on the death of a member his share shall go elsewhere and notwithstanding that the class may open to let in after born members who may include persons standing in different degrees of relationship to the common ancestor. *Blanchard v. Blanchard*, 1 Allen, 223. *Crapo v. Price*, 190 Mass. 317, 319, 322. *Richardson v. Warfield*, 252 Mass. 518, 522.

In agreement with the Board of Tax Appeals, the court held that the remainder interests were intended by the testatrix to be vested in the issue, at any rate before the period of distribution, even if those interests were subject to being diminished by the birth of other issue or divested by death upon the termination of the trust. The contingency unprovided for by the will, that is, that all issue might die before the time of distribution is not to be considered as affecting this construction. Whether the share of the last surviving issue would on his death descend to his heirs or go to the heirs of the testatrix may be uncertain, but in either case the event would not affect the vesting of the remainder interests.

As to whether the interests were vested when the income assessed was received the court held that the rule laid down in *Moore v. Lyons*, 25 Wend. 119, 144 is applicable, that "where a remainder is so limited as to take effect in possession, if ever, immediately upon the determination of a particular estate, which estate is to determine by an event which must unavoidably happen by the efflux of time, the remainder vests in interest as soon as the remainderman is *in esse* and ascertained; provided nothing but his own death before the determination of the particular estate will prevent such remainder from vesting in possession." The issue now living being minors and the testatrix having died in 1910, the court assumed, as did the Board of Tax Appeals, that the remainder was not vested at her death. Following the rule cited it was held to be vested during the years 1928 and 1929 in the five living children of the three grandchildren. The income taxed was accumulated for their benefit and they were not "unborn or unascertained persons or persons with contingent interests" as those words are used in G. L. c. 62, § 10. During those years the great-grandchildren, the beneficiaries of the trust, were not inhabitants of Massachusetts but of another state. The court held that the income consequently was not taxable under G. L. c. 62, § 10, and should have been abated in full.

## Decision Affecting the Business Corporation Tax

J. G. McCrory Company vs. Commissioner of Corporations and Taxation.

280 Mass. 273.

Mass. Adv. Sh. (1932), 1579.

Suffolk. May 10, 1932. — September 15, 1932.

*Tax, Excise on corporation, Assessment. Corporation, Taxation. Board of Tax Appeals, Commissioner of Corporations and Taxation. Words, "Appeal," "Review."*

A domestic business corporation, all the stock of which was owned by a foreign corporation which controlled sixteen other subsidiaries similarly operating five and ten cent retail stores in other states, disclosed in its excise return a net loss of income for the taxable year and such large liabilities, all but a small part of which represented accounts payable to the parent corporation, that there was no basis of taxation except under a minimum taxing provision on the basis of gross receipts assignable to Massachusetts.

Subsequently, upon verification of the corporation's excise return the commissioner assessed a substantial additional tax, acting under a statute which provides that the commissioner, in determining for the purposes of taxation the value of the taxable corporate excess of a corporation, domestic or foreign, shall not take into consideration any debts of the corporation unless he is satisfied that no part of such debts was incurred for the purpose of reducing the amount of taxes to be paid by it, "and, in the case of a domestic business corporation which is the subsidiary of a foreign corporation or closely affiliated therewith by stock ownership, that such debts represent only the fair value of the property given therefor." The corporation's statements in its excise return were accordingly rejected and the additional tax estimated by making an apportionment of the income of the joint enterprise as disclosed in the consolidated federal tax return filed by the parent corporation and its controlled companies including the taxpayer. For such estimate and in the absence of evidence to the contrary, the commissioner deemed it fair to presume that the combined and consolidated income of the affiliated corporations engaged in the joint enterprise was derived in such part from the activities of the Massachusetts business corporation in this state as the extent of business activities and property employed here (indicated by the available factors adopted by the legislature for the apportionment of income in general) bore to the total activities and total property employed in the joint enterprise by the parent corporation and all its subsidiaries.

Upon denial by the commissioner of the taxpayer's application for abatement of the additional tax thus assessed petition for abatement was filed with the Board of Tax Appeals. In the commissioner's answer to that petition it was claimed that the subsidiary Massachusetts corporation was entirely subject to the control of the parent corporation, that its books of account were so managed as not to show its true net income or its assets, that the capital disclosed in the tax return was a nominal and arbitrary amount, inadequate to carry on the business as it was in fact carried on, and that the liabilities were excessive and not such as to satisfy him that they were not incurred for the purpose of reducing taxes nor that they represented the fair value of the property or services given therefor.

The Board of Tax Appeals granted the abatement on its findings from uncontradicted evidence that the corporation had no business transactions of any nature with the other subsidiaries, that it kept separate books of accounts from which its excise return was made up, the facts and figures contained therein being true and accurate. The large liability was owed to the parent corporation, which in the regular course of business acts as purchasing agent for the Massachusetts subsidiary on a regular commission basis, for advances for the purchase of merchandise, furniture and fixtures and for certain administrative and other services, such as window dressing, etc., at fair charges which were less than the corporation would be obliged otherwise to pay, due to the fact that the large business done by the parent company enabled it to buy and operate more cheaply than the subsidiary could. It was found that the debts represented only the fair value of such property or services, were an actual and not fictitious indebtedness incurred in good faith and not for the purpose of reducing taxes.

The commissioner appealed from the decision of the board contending that the function of the board in a proceeding of this nature is limited to a review of his action and that it was not empowered to try the whole matter anew. It was held by the court that the board was authorized to retry every issue raised by the petition and answer filed with it.

The court pointed out that the word "appeal" in the Massachusetts statute usually has been interpreted to mean a full new trial or an entire rehearing upon all matter of fact and questions of law. It is used in contrast to the word "review" which signifies a re-examination of proceedings already had and should be construed and interpreted according to the common and approved usage of the language. It must be presumed to have been employed advisedly by the General Court in the sections governing the present procedure.

The provision of the statute establishing the Board of Tax Appeals that its decisions should be final as to findings of fact was interpreted by the court to mean that its findings have the same force and effect as the verdict of a jury or the finding of a judge sitting without a jury in an action at law or the finding of a judge or master in equity upon unreported evidence. So far as the findings are based upon unreported evidence they cannot be disturbed. The court ruled that a careful examination of the testimony, the credibility and weight of which were entirely for the board's determination, showed that the findings of fact made by the board must stand and be accepted as true. They were explicit to the effect that the return made by the taxpayer was correct and that the amount stated to be due on accounts payable was actual indebtedness incurred in good faith and not for the purpose of reducing taxes.

The ruling of the Board of Tax Appeals was sustained by the court that the method of determining corporate excess and net income must be in conformity with the definitions of these terms as contained in the governing statute if the return of the corporation is discredited by the commissioner and an additional assessment undertaken under the statutory provision which allows him to disregard any debts unless he is satisfied that they were not incurred for the purpose of reducing taxes and that they represent only the fair value of the property or services given for them. While the tax here in question is an excise and not a property tax the principle that to measure the tax on one person's property or income by reference to the property or income of another is unconstitutional applies when the excise is measured by property or income not belonging to the corporation sought to be taxed.

The court expressed the opinion that the statement by the board of its view of this section of the statute as one designated to avoid the effect of an improper reduction of net assets through "the use of fictitious debts" and not to attempt to oblige corporations requiring money and affiliated with others from which they may borrow to enlarge the amount of their capital by imposing a penalty upon the creation of an indebtedness for which full value has been given must be read in connection with rulings made at the request of the commissioner that debts incurred for the purpose of reducing taxes, either as a dominating or a subsidiary purpose or in combination with other purposes, were not to be taken into consideration in determining the corporate excess. Thus taken together they seem to the court to mean that if the board had found as a fact that the corporate structure of the taxpayer was designed in conjunction with that of the parent corporation to produce a constant state of heavy indebtedness by the domestic corporation for the purpose of reducing its taxation, the findings of fact actually made by the board could not have been made and the result would have been different.

It was emphasized that the decision rests chiefly upon the findings of fact made by the board. The court said it was not necessary to determine whether the interpretation given by the board of the section governing the disallowance of debts is correct as applicable to all states of facts. In sustaining the abatement granted by the Board of Tax Appeals such interpretation in its application to other facts is expressly left open for consideration if and when the occasion may arise.



**Decisions Affecting the Inheritance Tax**

HAROLD T. DAVIS, ADMINISTRATOR, *vs.* COMMISSIONER OF CORPORATIONS  
AND TAXATION.

(Jones T. Eager Case.)

280 Mass. 138.

Mass. Adv. Sh. (1932), 1415.

Middlesex. November 12, 1931. — July 16, 1932.

*Tax, On successions.*

The valuable part of property passing by the will of a resident of Massachusetts to his widow consisted of an interest in remainder in a trust fund in which the grantor retained a life interest. The remainderman predeceased the life tenant. The question for decision was whether such tax should be computed on the valuation of the remainder interest owned by the testator, subject to the life estate, as of the date of his death or on its appreciably larger value at the death of the life tenant.

Holding that the determination of the question results from the import of the statutory words as applied to the facts presented, the court quoted from the governing section of the tax law which reads as follows: "Except as otherwise provided in this and the following section, the tax imposed by this chapter shall be assessed upon the value of the property at the time of the death of the decedent. In case of a devise, descent, bequest or grant to take effect in possession or enjoyment after the expiration of one or more life estates or of a term of years, the tax shall be assessed on the value of the property or interest therein coming to the beneficiary at the time when he becomes entitled to the same in possession or enjoyment. . . ." It pointed out that the word "decedent" in the first sentence plainly refers to the person, succession from whom is made subject to tax and that the words of the second sentence create an exception to the broad language of the first sentence as to the time when the value of the property passing by succession shall be ascertained for purposes of taxation by limiting the words "devise, descent, bequest or grant," which comprise all the usual ways for the succession of property, to succession taking effect "in possession or enjoyment after the expiration of one or more life estates or of a term of years." Property like that here in question, the court said, which consists of a vested remainder to take effect in possession and enjoyment only after the expiration of a life estate, certainly comes within the scope of the words of the second sentence quoted, the natural meaning of which in their context does not confine "the life estates" or "term of years" to such as have been created by the same decedent. The court said that the section must be read in conjunction with the next section of the succession tax law, under which "any person entitled to a future interest in any property may pay the tax on account of the same at any time before such tax would be due . . . , and in such cases the tax shall be assessed upon the value of the interest at the time of payment. . . ." The two sections together, in the opinion of the court, are designated in part to afford alternative methods of determining the amount of the tax based on the time as of when the value of the estate passing may be ascertained, and not based on the person by whom the life estate or term of years was created. The court held that it is the quality of the estate passing by succession and not the identity of the individual creating that quality to which the statutory words are directed and that it makes no difference with the exercise of the power of testamentary disposition of this kind of property whether such a remainder was created by the act of the testator or of some third person. It found no statutory words indicative of a legislative intent, either expressly or by fair implication, to limit the broad and inclusive sweep of the general language of the law to life estates and terms of years created by the grantor, donor, or intestate alone, the effect of which would be to confine the valuation for succession tax purposes as of the time when the beneficiary becomes entitled to the property in possession or enjoyment, to remainders created by the testator and to exclude all other remainders from such a valuation.

The Supreme Judicial Court accordingly affirmed the finding of the Board of Tax Appeals which was confirmed by the Probate Court sustaining the assessment of the Commissioner of Corporations and Taxation as to the valuation of the remainder as of the date of death of the life tenant.

OLIVER PRESCOTT, EXECUTOR, *vs.* ST. LUKE'S HOSPITAL & OTHERS.

280 Mass. 229.

Mass. Adv. Sh. (1932), 1511.

Bristol. February 4, 1932. — September 14, 1932.

*Devise and Legacy, Legacy tax.*

In a petition for instructions in the construction of the will of a Massachusetts resident and that of a sister who predeceased her, as to the apportionment among residuary legatees of legacy taxes paid to the Commonwealth, the question for decision was whether the amounts of such taxes should be charged against each residuary estate as a whole or exclusively against the legacy due to a lodge of Masons which was an unincorporated organization, subject to the legacy tax, the remainder of the residuary estate having been given to charitable corporations exempt from legacy taxes. Each will contained a clause directing that all legacy, succession or inheritance taxes imposed by law upon any of the legacies given were to be paid out of the estate so that the legatees named in the will would receive the full amount without deduction for any tax.

The court said that the decision of the point depends not upon the statute concerning the taxation of legacies, but upon the intent of each testatrix as expressed in her will. The design that legacy taxes be paid out of the residue or other part of the estate must be manifested by the words of the will; otherwise such taxes are to be taken out of the legacy to each beneficiary. G. L. c. 65, § 17. If no clear testamentary direction can be found, it must be presumed that it was intended that the burden of the tax should fall where the law places it. *Plunkett v. Old Colony Trust Co.* 233 Mass. 471, 475.

A gift of a legacy free of inheritance and legacy taxes was defined by the court to mean primarily that such taxes are not to be deducted from the gift but to be paid out of the general estate. As a corollary a gift of a legacy free of inheritance and legacy taxes also means that such taxes must be paid before the residue is calculated. Using words with technical nicety a gift of the residue or a share in the residue free from legacy, succession or inheritance taxes cannot apply to the residue for such taxes must be paid out of the residue unless a special fund is set up. Testators are not held to the use of words with technical nicety provided their purpose is plain.

In the present case the court held that each testatrix had manifested a main design in her will that she intended in the circumstances that have come to pass that the taxes be taken out of what would otherwise be the residue before the residue itself is finally ascertained, and that the charities in common with the other residuary legatee bear that tax proportionally. Controversies similar to this appear to have risen more frequently in England than in this country but the court found no authorities at variance with this conclusion.

## SALES TAX.

### CONSTITUTIONALITY.

## OPINION OF THE JUSTICES.

Mass. Adv. Sh. (1933), 839.

On April 5, 1933, in view of bills pending before the General Court (Senate Document No. 220, House Documents Nos. 795, 1055 and 410) the Senate adopted an order requiring the opinion of the Honorable the Justices of the Supreme Judicial Court as to whether it is within the competency of the General Court to levy a duty or excise on retail sales of produce, goods, wares, and merchandise and also as to the existence of legislative power to regulate sales of tobacco and beverages to the extent of requiring the registration of dealers in them and the imposition of a duty or excise in the form of a substantial fee upon the privilege of registration as an essential prerequisite to making sales.

In its reply the court went to c. 1, § 1, art. 4, of the Constitution of the Commonwealth of Massachusetts for the words of broad import which empower the General Court to exercise taxation. They are as follows: "full power and authority are hereby given and granted" to the General Court "to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within" Massachusetts and "to impose and



levy reasonable duties and excises upon any produce, goods, wares, merchandise and commodities, whatsoever, brought into, produced, manufactured, or being within the" Commonwealth. Since the questions asked relate solely to "duties and excises" the court said that only that part of the grant of power to tax need be here considered. The grant of "full power and authority" is comprehensive and does not easily lend itself to implied exceptions, although it must be limited in construction so as to be in harmony with other equally mandatory provisions of the Constitution.

When the word "duties" was adopted as a part of the constitution, Massachusetts was an independent state with only the loose connection with the other original states afforded by the Articles of Confederation, and it remained such independent state until it ratified the Federal Constitution and that instrument became established in accordance with its art. 7, in 1788. Construed in the light of these facts, "duties" included at least the power to collect revenue from goods imported into and exported from Massachusetts, a power surrendered to the United States by art. 1, §§ 8 and 10 of the Federal Constitution. The court said it is not necessary to consider whether it may have a wider meaning because it is of the opinion that the proposed tax falls within the description of "excises."

The term "excise" was said in *Portland Bank v. Apthorp*, 12 Mass. 252, 256, to be "of very general signification, meaning tribute, custom, tax, tollage, or assessment"; in *Oliver v. Washington Mills*, 11 Allen, 268, 274, to be "a fixed, absolute and direct charge laid on merchandise, products or commodities, without any regard to the amount of property belonging to those on whom it may fall, or to any supposed relation between money expended for a public object and a special benefit occasioned to those by whom the charge is to be paid." In *Minot v. Winthrop*, 162 Mass. 113, 119, it was stated that "The excises to which the inhabitants of the Province of Massachusetts Bay were accustomed were taxes in the nature of license fees for carrying on certain kinds of business, taxes on the sale of goods, wares, and merchandise, such as intoxicating liquors, tea, coffee, and chocolate, china ware, etc., and stamp taxes on legal papers." *Pacific Insurance Co. v. Soule*, 7 Wall. 433, at 445, contains this language: "Excise is defined to be an inland imposition, sometimes upon the consumption of the commodity, and sometimes upon the retail sale; sometimes upon the manufacturer, and sometimes upon the vendor." Excises have also been defined as "taxes laid upon the manufacture, sale or consumption of commodities within the country, upon licenses to pursue certain occupations, and upon corporate privileges." The court said it was apparent from what had been said that the proposed tax falls within the kind of exaction of public revenue included within the word excises as used in the Constitution.

From the tenor of the questions asked, read in the light of the accompanying bills, the inquiry is limited strictly to sales of tangible personal property and does not include sales of other property which would fall within the broad definition of "commodities," the scope of which, with the difficulties involved in its interpretation, the court felt it was unnecessary here to consider. It was further assumed that sales of gasoline are excluded from the inquiry because no reference is made in any of the bills to the provisions of G. L. (Ter. Ed.) c. 64A, levying a tax on sales of gasoline based on the number of gallons sold, although the court said it might be open to doubt whether all the bills make this omission clear. The words "produce, goods, wares, merchandise" were held inclusive enough according to the approved usage of the language to comprise all articles of tangible personal property usually sold at retail.

The questions and bills make it clear, however, that the proposed excise is to be levied not upon personal property which is static but upon a change in its location or a movement in trade wrought by a transfer of title. It is not levied upon the mere ownership, or the right to hold and possess property, or the exercise of what frequently are termed natural rights. While an excise upon sales of tangible personal property based upon a percentage of the sale price does bear some resemblance to a property tax, the court considered the dominant feature in the present connection to be the change of title and possession necessarily involved in the sale, and not the value of the property. In this respect it is analogous to the excise on legacies and successions, which is based upon the value of the property passing by will, and to the excise on the franchises of domestic corporations under



earlier statutes. The court pointed out that the context in which the word "excises" occurs in c. 1, § 1, art. 4, of the Constitution renders that kind of a tax appropriately operative upon a change in the location and title of tangible personal property, such as accompanies a sale. Although it is there indicated that when the Constitution was adopted in 1780, an excise upon tangible personal property brought across the frontier or State line for, or after, sale was contemplated, such sales are expressly excluded from the operation of two of the proposed bills and it is assumed that all the questions are based upon the implication that sales in interstate or foreign commerce, not within the taxing power of the state under the Federal Constitution, are not contemplated in any proposed legislation.

The grant of power to the General Court "to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities" are designed to be a grant in addition to that previously conferred "to impose and levy proportional and reasonable assessments, rates and taxes" upon inhabitants, residents and property. The words quoted relate to the great sovereign function of taxation upon which government must depend for its support and are to be interpreted in accordance with the common understanding of voters at the time of their adoption. Thus construed, the court held that they extend to the exercise of the incident of ownership of the designated personal property manifested by the transfer of title and delivery of possession inevitably associated with a sale.

This power to levy an excise need not be confined to a fixed exaction on every transfer, but may be based upon a reasonable percentage of the sale price. It does not thereby become a property tax, provided in size and nature it conforms to the general conception of an excise. In the opinion of the court it makes no difference whether the burden of the excise rests finally upon the buyer or upon the seller.

It was accordingly the opinion of the Justices that as a matter of construction of language and interpretation of words, the General Court has the power to impose an excise upon sales of tangible personal property. This conclusion finds support by comparison with similar words in the Federal Constitution and decisions touching their meaning.

The words of c. 1, § 1, art. 4, of the Constitution of the Commonwealth, already quoted, are seemingly as broad in respect to excises as those in art. 1, § 8, of the Constitution of the United States, whereby Congress is given power "to lay and collect . . . duties, imports and excises . . . uniform throughout the United States." That power has been held to include an excise upon the sale of property. In *Thomas v. United States*, 192 U. S. at 370, it was said of those words, "they were used comprehensively to cover customs and excise duties imposed on importation, consumption, manufacture and sale of certain commodities, privileges, particular business transactions, vocations, occupations and the like. Taxes of this sort have been repeatedly sustained. . . ."

The question as to the constitutionality of an excise on the consumption, or to be exacted at the time of consumption, of produce, goods, wares, or merchandise, was not construed as requiring consideration by the court as no bill accompanying the senate order provided for such an excise.

The words of the Massachusetts Constitution bearing upon the question of legislative authority to regulate sales of tobacco are that "full power and authority" are granted to the General Court "from time to time to make, ordain, and establish all manner of wholesome and reasonable orders, laws, statutes and ordinances, directions and instructions" not repugnant to its other provisions. The court said that this also is language of broad import and includes the exercise of the police power. The policy of courts has been not to limit that power by attempts to define it. Necessary and lawful business of a nature, liable, in the absence of regulation and supervision, to harm the public health, safety or morals, may be required to be licensed. It is common knowledge that the use of tobacco by youth is regarded as deleterious. Sales or gifts of tobacco to minors are prohibited under penalty by G. L. (Ter. Ed.) c. 270, § 6. Legislation of this nature is not uncommon and has always been upheld as constitutional on the ground that tobacco is an article of such characteristics that it is within the province of the Legislature to say under what conditions it may be sold or to prohibit its sale entirely in certain forms for the protection of public health and morals.

The court said that the selection of dealers in tobacco from among other dealers as subject to license is a permissible classification and not arbitrary or capricious. The regulations of the sale of tobacco proposed are held by the court to come within the lawful exercise of the police power. An excise in way of license fee lawfully may be laid upon vendors of tobacco measured by a percentage on sales under the same reasoning which finds for the general sales tax.

A requirement that those who dispense or deal in beverages shall be registered and pay a license fee is held to stand in its constitutional aspects upon the same footing as a similar requirement as to tobacco. Supervision and regulation of persons by whom, and conditions under which, beverages are sold and dispensed may be thought to have a close connection with the public health. Cleanliness and purity of such liquids and of the places where they are kept and sold may be regarded as necessary to the innocuous use of beverages. The constitutionality of this proposed excise is likewise upheld.

The court ventured the suggestion that in two drafts of bills printed in House Document No. 410 there is provision to the effect that the proposed excise is in lieu of local property tax. Whether such a provision would be valid the court said may be open to grave doubt.

## OPINIONS OF THE ATTORNEY GENERAL

January 27, 1932.

In reply to the question as to whether a justice or special justice, who has presided at a session of a district court, and after its conclusion held a session at another court, can submit for payment an account for two days' compensation in one calendar day under the provisions of G. L. (Ter. Ed.) c. 218, § 6, or any other law, the Attorney General answered in the affirmative.

Under the governing statute cited, with certain exceptions, the pay of a special justice is regulated according to "each day's service" in a particular court and is computed at the same rate as the salary of the justice of that court. A special justice is entitled to payment for a day's service even though the business of the court in which he is sitting requires his attendance for only a fraction of a day. In the opinion of the Attorney General, it necessarily follows that a special justice may in some instances render a day's service in more than one court on the same calendar day, and in such cases, he is entitled to receive a day's compensation from the County Treasurer in payment of each such "day's service."

March 15, 1933.

In view of the banking conditions prevailing on the above date, the Attorney General was asked if a municipal officer would be "free from personal liability under G. L. (Ter. Ed.) c. 44, § 55A if he deposits public moneys in any national bank, savings bank or trust company organized under Massachusetts laws and then permitted to do business either with or without restrictions."

The language of the statute is as follows:

"A city or town officer receiving public money and lawfully and in good faith and in the exercise of due care depositing the same in a savings bank or trust company organized under the laws of the commonwealth or in a national bank doing business in the commonwealth shall not be personally liable to the city or town for any loss of such money by reason of the closing up of such depository for the liquidation of its affairs."

The Attorney General said that in accordance with these provisions, the personal liability of a state officer depositing public money in any of the banking institutions named depends upon his good faith and due care in making the deposits. This is ordinarily a question of fact rather than law. It is impossible to predict that in any given case an official will be found by a court or jury to have exercised good faith and due care, and so be free from personal liability under said section 55A.

## THE BOARD OF TAX APPEALS.

The Board of Tax Appeals under authority of Chapter 416 of the Acts of 1930 became operative as of December 1, 1930.

DECISIONS OF THE BOARD OF TAX APPEALS.  
Cases decided between December 1, 1930, and May 25, 1933.  
vs.  
Commissioner of Corporations and Taxation.

INCOME TAX

| Docket No.   | Date of Decision   | Advance Sheet Page | Appellant   | Issue   | Decision for   |
|--|--------------------|--------------------|---|---|--|
| 434<br>435   | October 1,<br>1932 | 341                | Alford, J. Warren, and others, trustees u/w Janet B. Casey            | Taxation of gains received by trustees from sales of intangibles under G. L. c. 62, § 10 as income accumulated. A remainder given to members of a class, if the intention is to convey a present interest, is vested in the living members although the time for possession is postponed, and the remainder will open to let in after born members.   | Appellants<br><i>Affirmed by Massachusetts Supreme Judicial Court. See Mass. Adv. Sh. (1933), 431.</i> |
| 1313   | May 25,<br>1933    | 89                 | Amory, Roger  | A transfer of securities, for a price, by a person to himself and another as trustees of a trust of which that person is the principal beneficiary, is a sale the loss from which may not be deducted in computing a net gain under G. L. c. 62, § 5(c).  | Commissioner   |
| 737<br>738<br>739<br>740<br>741<br>742<br>743<br>744 | March 17,<br>1933  | 41                 | Bemis, Alice<br>Bemis, John R.<br>Bemis, Judson<br>Bemis, Marjorie D. | The "total income from all sources" of a person claiming an exemption under G. L. c. 62, § 8(a), includes income received by a trustee and accumulated for the benefit of the person claiming the exemption.  | Commissioner   |
| 32   | April 22,<br>1931  | 21                 | Benner, Frank T.  | Valuation of securities acquired after January 1, 1916, in taxing gains from sales under G. L. c. 62, § 5(c).   | Commissioner   |
| 90   | July 24,<br>1931   | 137                | Boston Safe Deposit and Trust Company, trustee u/ind. Charles Pfaff   | Gains received by a trustee from sales of intangibles are taxable under G. L. c. 62, § 10, if at all, as income accumulated. Such gains are exempt from taxation, and not taxable to the trustee under G. L. c. 62, §§ 5(c), 10, in so far as the persons for whose benefit they are accumulated are Massachusetts charitable corporations, in a case where the contingency is remote that provisions in the trust instrument for payments out of the trust fund to persons whose property is not exempt will exhaust the fund. | Appellant  |
| 354  | July 13,<br>1932   | 221                | Brown, Jacob F.   | The word "debts" as used in G. L. c. 62, § 2(b) granting a deduction from taxable interest and dividends on account of certain debts does not include deficiencies in income taxes owed to the United States, notwithstanding the rule prevailing in federal courts that debts include taxes.   | Commissioner   |



## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## INCOME TAX — Continued

| Docket No.        | Date of Decision      | Advance Sheet Page | Appellant  | Issue   | Decision for   |
|-------------------|-----------------------|--------------------|--|---|--|
| 104<br>105<br>106 | July 28,<br>1932      | 239                | Butler, Joseph A.  | (1) Whether compensation paid in good faith for services rendered and expenses incurred by a lender in connection with a loan is taxable as interest from notes and money at interest under G. L. c. 62, § 1(a), or as business income under G. L. c. 62, § 5(b), is a question of fact dependent upon the reasonable relation of such payment to the services and expenses.<br>(2) Method of computation of exemption under G. L. c. 62, § 1(a), cl. 3, of interest secured exclusively by duly recorded real estate mortgages in the case of construction loans.<br>(3) Interest deduction under G. L. c. 62, § 2(b). | Appellant  |
| 162               | January 28,<br>1932   | 45                 | Crocker, Kendall F.  | Under G. L. c. 62, § 7, as affected by St. 1928, c. 217, § 1, which amended G. L. c. 62, § 5(c), the basis of determining gains from sales of shares of stock received as stock dividends and of the shares which were the basis of such stock dividends, where the stock was acquired before and the sales were made after the enactment of St. 1928, c. 217, is the cost of the number of shares purchased over the entire number of shares held at the time of the sale, including the shares received as stock dividends. Application of amending statute is not retroactive nor unconstitutional.                  | Commissioner<br><i>Affirmed by Massachusetts Supreme Judicial Court. See 280 Mass. 258. (Mass. Adv. Sh. 1932, 1521.)</i> |
| 409<br>410<br>411 | September 26,<br>1932 | 311                | Farr, Raymond S.,<br>trustee u/w<br>Waterman A. Taft                               | The word "inhabitant" as used in the income tax law, G. L. c. 62, means "being domiciled in." Change of domicil.  | Appellant  |
| 64                | July 17,<br>1931      | 121                | First National Bank of<br>Boston, trustee u/w<br>Jennie D. Folsom                  | Taxable situs of intangible property in a trust fund. A national bank located in Massachusetts is taxable as an "inhabitant" within the meaning of G. L. c. 62, § 10, while acting as trustee of a trust created by the will of a non-resident decedent, administered outside Massachusetts, the only named beneficiary being a resident of Massachusetts and the property of the trust located here.   | Commissioner<br><i>Affirmed by Massachusetts Supreme Judicial Court. See 279 Mass. 168.</i>                              |
| 127               | December 6,<br>1932   | —                  | First National Bank of<br>Boston, et al., trustees<br>u/ind. Gifford K.<br>Simonds | Income received by trustees from the sale of intangible property. Valuation of rights. (Not published.)   | Decision by stipulation  |
| 66                | July 17,<br>1931      | 131                | First National Bank of<br>Boston, trustee u/ind.<br>Ruth W. Simonds                | Cost of stock acquired by the exercise of rights to subscribe for new stock held to be the subscription price and not to include the value of the rights in determination of capital gains under G. L. c. 62, § 7.  | Commissioner<br><i>But see Madden vs. Commissioner B. T. A. (1931), 223; 280 Mass. 321, and St. 1931, c. 435.</i>        |
| 430               | February 19,<br>1932  | —                  | Gannett, Robert T.   | Net gains under G. L. c. 62, § 7. (Not published. No new question raised.)  | Appellant  |

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## INCOME TAX — Continued

| Docket No.     | Date of Decision     | Advance Sheet Page | Appellant  | Issue   | Decision for   |
|----------------|----------------------|--------------------|--|---|--|
| 150<br>151     | November 24,<br>1931 | 247                | Gottlieb, Samuel,<br>trustee u/w<br>William F. McQuillen       | Basis of determination of gains under G. L. c. 62, § 7, as applicable to 1928 and 1929 income, received by a trustee from sales of securities in part owned by the testator at death and in part acquired by the executor, held to be the value or cost when acquired by the executor and not the value when transferred by the executor to the trustee.<br>Interpretation of deduction authorized by G. L. c. 62, § 10 (c) as applicable to income in and before 1930. | Commissioner   |
| 149            | June 15,<br>1932     | 209                | Harvard Trust Company, trustee u/w<br>Frank A. Kennedy         | A Massachusetts trust company is an inhabitant of Massachusetts and does not become a resident of Vermont so as to be taxable in Vermont as a resident trustee by being thus appointed trustee by a deceased resident of that state. Gains from sales of securities held by it as trustee in Massachusetts, in the absence of special factors, held taxable under G. L. c. 62, § 10, prior to amendment by St. 1931, c. 456.  | Commissioner<br><br><i>Appeal pending before Supreme Judicial Court.</i>                       |
| 1307           | December 9,<br>1932  | 393                | Hibbard, Charles L.,<br>executor u/w<br>George Z. Dean         | In an appeal from the refusal of the commissioner to abate an additional income tax, service upon the appellee by an appellant of a copy of his petition nineteen days after the filing of the petition and following a motion to dismiss for failure to make service held not in compliance with G. L. c. 58A, § 7, or with Rule 4 of the Board of Tax Appeals and ground for dismissal of the petition. "Forthwith" means "as soon as may be."                        | Commissioner   |
| 124            | December 14,<br>1931 | —                  | Hoffman, James M.  | Domicil.<br>(Not published. No new question raised.)  | Commissioner   |
| 35<br>36<br>37 | April 22,<br>1931    | 29                 | Hornblower, Hattie F.<br>Hornblower, Henry<br>Geary, Edward L. | Stock received as a result of a transaction by which all the assets of one corporation were sold to another in consideration for a promise to pay the debts of the seller and the issuance of shares of stock of the purchaser <i>pro rata</i> to the seller's stockholders upon surrender of their certificates, held to be capital gains (G. L. c. 62, § 1) and not dividends in liquidation. (G. L. c. 62, § 1.)   | Appellants<br><br><i>Overruled by Massachusetts Supreme Judicial Court. See 278 Mass. 577.</i> |
| 497            | October 26,<br>1932  | 359                | MacQuilkin, Mary   | Losses sustained from purchases and sales of securities may not be deducted from income of other classes in determining under G. L. c. 62, § 8(a) whether the taxpayer is entitled to the exemption of \$1,000 in all of income from all sources taxable under §§ 1 and 5(a).   | Commissioner   |

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## INCOME TAX — Continued

| Docket No. | Date of Decision      | Advance Sheet Page | Appellant   | Issue  | Decision for   |
|------------|-----------------------|--------------------|---|--|--|
| 134<br>135 | November 16,<br>1931  | 223                | Madden, Elizabeth C.<br>Madden, Angele W.                               | Under G. L. c. 62, § 7, in determining gains from sales of stock acquired after January 1, 1916, by the exercise of rights to subscribe for new stock, the cost of such stock, held to be acquired by purchase, is the subscription price and does not include the value of the rights.  | Appellant<br><i>Decision reversed by Massachusetts Supreme Judicial Court. See 280 Mass. 321 (Mass. Adv. Sh. [1932], 1611) and St. 1931, c. 436.</i> |
| 477        | October 21,<br>1932   | 349                | Marcus, Samuel  | Under G. L. c. 62, § 1(f), securities held on margin by a broker for a customer are deemed to be the property of the customer for income tax purposes. A loss sustained from the purchase and sale of securities bought on margin by a man in his wife's name may be considered in determining taxable gains under G. L. c. 62, § 5(c) unless there is evidence of intention to make a gift of the stock to his wife, instead of the creation of a resulting trust by operation of law in his favor. | Appellant  |
| 215        | March 31,<br>1932     | 125                | McCarty, Charles H.   | Interest from deposits in Massachusetts savings banks are exempt from taxation by G. L. c. 62, § 1(a), cl. 1, only to the extent that such deposits are authorized by G. L. c. 168, § 31, and the interest from the excess of such deposits is taxable as interest from money at interest.   | Commissioner   |
| 349        | March 10,<br>1932     | 99                 | McElwain, Helen W.  | Under G. L. c. 58A, § 7, the Board of Tax Appeals has no jurisdiction to proceed with an appeal from the refusal of the commissioner to abate an additional income tax if the entry fee of ten dollars is not paid and a copy of the petition served within ten days of the filing of the answer.  | Commissioner   |
| 155<br>156 | January 19,<br>1932   | 31                 | The Merchants<br>National Bank of<br>Boston, trustee u/w<br>Emma Rodman | Taxation of income received by a trustee from the sale of intangible personal property for the benefit of unborn or unascertained persons or persons with contingent interests where remainder interests of two different groups of beneficiaries were concerned. G. L. c. 62, § 10.   | Commissioner   |
| 433        | September 29,<br>1932 | 323                | Morrison, Hyman   | The words "capital assets" as used in G. L. c. 62, § 6(a), mean capital assets employed in the taxpayer's business.  | Appellant  |
| 126        | December 6,<br>1932   | —                  | Old Colony Trust<br>Company, et al.,<br>trustees u/w<br>Elisha Converse | Income received by trustees from the sale of intangible property. Valuation of rights. (Not published. No new question raised.)  | Appellant  |



## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## INCOME TAX — Continued

| Docket No. | Date of Decision | Advance Sheet Page | Appellant   | Issue   | Decision for   |
|------------|------------------|--------------------|---|---|--|
| 154        | January 19, 1932 | 25                 | Procter, Joseph A., Jr., trustee                                    | A gift of a remainder on the death of a life tenant to members of a class "then living" creates a contingent interest which does not vest until the termination of the preceding estate, and income accumulated by a trustee subject to the jurisdiction for the benefit of persons holding such interests is taxable under G. L. c. 62, §§ 5(c), 10.<br>Persons whose interests are not vested in title, although assignable subject to a contingency, are within the purview of the provision in G. L. c. 62, § 10, imposing a tax on income accumulated by a trustee subject to the jurisdiction for the benefit of persons with contingent interests. | Commissioner   |
| 34         | May 19, 1931     | 25                 | Smith, Reginald Heber   | Deduction of trustee's compensation under G. L. c. 62, § 10.  | Appellant  |
| 65         | May 21, 1931     | 55                 | Stephenson, Thomas B.   | Valuation of securities acquired by gift in determination under G. L. c. 62, § 7 of gains from their sale.  | Commissioner   |
| 265        | April 1, 1932    | 133                | Tirrell, Charles Q.   | Definition of the word "annuity" as used in G. L. c. 62, § 5(a), imposing a tax on income from annuities. Held not to include a yearly payment received by a beneficiary under a will, which though fixed in amount, was out of income and limited by the amount of that income.  | Commissioner<br><i>Appeal pending before Supreme Judicial Court.</i> |
| 446        | October 11, 1932 | 329                | Tyson, Russell and others, trustees of the Marquette Building Trust | A notice of delinquency given under G. L. c. 62, §§ 28, 36, cannot be construed as the notice of intention to assess an additional tax required to be given by G. L. c. 62, § 37 as a condition precedent to the making of a valid additional assessment on income.   | Appellants   |
| 54         | October 9, 1931  | 211                | Walker, Annie B.  | "Inhabitant of the commonwealth" as used in G. L. c. 62, § 25, defined. Domicil.  | Commissioner   |
| 94         | March 28, 1932   | 119                | Warren, Fiske   | G. L. c. 62, § 1(a), cl. 1, reciprocally exempting from taxation interest from deposits in banks of other states, interpreted to exempt interest received by Massachusetts inhabitants from deposits in any bank in another state which imposes no tax on deposits, and interest therefrom, in banks wherever situated.   | Appellant  |
| 302        | May 31, 1932     | 197                | Washburn, Louis Van N.  | An individual in determining his taxable income cannot deduct from gains, interest and dividends received individually, any portion of the excess of expenses of a partnership of which he had been a member, over partnership income received during the same period, prior to the dissolution of the partnership. (G. L. c. 62, § 2; Commissioner's Regulations, Nos. 7079 and 13012.)  | Commissioner   |

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## INCOME TAX — Concluded

| Docket No. | Date of Decision   | Advance Sheet Page | Appellant      | Issue   | Decision for |
|------------|--------------------|--------------------|----------------|---|--------------|
| 431        | September 28, 1932 | 317                | Whistler, Ross | A transaction by which a note of a corporation in liquidation is surrendered for an amount of cash (a proportionate share of the assets) less than its face value is a sale within the meaning of G. L. c. 62, § 5(c). A note secured by a mortgage of Massachusetts real estate and personal property subject to a prior mortgage of the real estate for more than its assessed value, is intangible personal property under that section. | Appellant    |

## BANK TAX

|     |                  |     |                       |   |           |
|-----|------------------|-----|-----------------------|---|-----------|
| 665 | October 26, 1932 | 363 | Central Trust Company | The words "no further taxes" as used in St. 1930, c. 214 include additional taxes assessed against a bank under G. L. c. 63, § 36 on account of federal changes in taxable net income.  | Appellant |
| 2   | April 22, 1931   | 1   | Everett Trust Company | Dismissal of prior appeal without prejudice held not a bar to seasonable subsequent appeal. The net income required to be returned to the Federal Government to be used as a basis for determining net income under G. L. c. 63, § 1, is gross income less deductions allowed, and, if the deductions exceed the gross income, is not nothing but a minus quantity. | Appellant |

## CORPORATION EXCISE

|          |                |     |                                       |   |              |
|----------|----------------|-----|---------------------------------------|---|--------------|
| 586      | May 18, 1932   | 187 | Commonwealth Mortgage & Loan Co. Inc. | In an appeal under G. L. c. 63, § 71, the word "forthwith" in Rule 4 of the Board of Tax Appeals, providing that after the filing of the original petition, "the appellant shall forthwith serve a copy thereof upon the appellee" means "as soon as may be," and requires the exercise of reasonable dispatch. | Appellant    |
| 71<br>72 | July 24, 1931  | 147 | D. B. Gurney Company                  | The term "capital stock" as used in G. L. c. 63, § 30, cl. 3 means "the entire potentiality of the corporation to profit by the exercise of its corporate franchise." Case heard <i>de novo</i> on appeal.  | Appellant    |
| 68       | April 28, 1931 | 63  | The Diamond Match Company             | In appeals authorized by G. L. c. 63, § 71 from decisions of the commissioner to the Board of Tax Appeals, "within thirty days after notice of his decision," the time begins to run from the mailing of the notice.  | Commissioner |
| 69       | April 22, 1931 | 67  | The International Silver Company      | Notice of a decision of the commissioner is given when it is mailed by registered mail. An appeal to the Board of Tax Appeals, under G. L. c. 58A, § 7, and c. 63, § 71, is not taken until the petition is filed with the clerk of the board.  | Commissioner |

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## CORPORATION EXCISE — Continued

| Docket No. | Date of Decision  | Advance Sheet Page | Appellant                            | Issue   | Decision for   |
|------------|-------------------|--------------------|--------------------------------------|---|--|
| 212        | February 16, 1932 | 63                 | J. G. McCrory Company, Massachusetts | Determination of corporate excess and net income of a domestic business corporation which is a subsidiary of a foreign corporation, under G. L. c. 63, §§ 31, 33. Debts as affecting value. Case heard <i>de novo</i> on appeal.  | Appellant<br><i>Sustained by the Massachusetts Supreme Judicial Court. See 280 Mass. 273. (Mass. Adv. Sh. [1932], 1579).</i> |
| 86         | July 24, 1931     | 143                | J. G. Roy Lumber Company             | Avoidance of reduction of net assets by fictitious debts in determination of corporate excess under G. L. c. 63, § 31.  | Appellant  |
| 380        | August 10, 1932   | 259                | J. G. Roy Lumber Company             | Under the rule of <i>res judicata</i> , a former adjudication is conclusive, in a second suit between the same parties on a different cause of action upon the issues actually tried and determined in the former suit.   | Appellant  |
| 312        | January 13, 1932  | 23                 | Knut Swanson, Inc.                   | The Board of Tax Appeals has no jurisdiction to proceed with an appeal from the commissioner's refusal to abate a corporate excise tax where appeal was not taken within thirty days of notice of the commissioner's decision, as required by G. L. c. 63, § 71.  | Commissioner   |
| 102        | July 27, 1931     | 159                | Marshall Jones Company, Inc.         | Correction of valuations under G. L. c. 63, § 30, cl. 3. Copyrights may be included in net assets without violating the rule against taxing federal instrumentalities. The word "securities" as used in G. L. c. 63, § 30, cl. 3(b), does not include copyrights.   | Appellant  |
| 191        | November 16, 1932 | —                  | Metropolitan Furniture Co. of Boston | Determination of corporate excess. G. L. c. 63, § 30, cl. 3. (Not published. Petition dismissed, no jurisdiction.)  | Commissioner   |
| 169        | July 13, 1932     | 227                | Morse Shoe Stores Corporation        | Under G. L. c. 63, § 30, cl. 5, 6, where the last Federal return was for a fractional period, the net income subject to tax is that for a full year ending with the fractional period.  | Commissioner   |
| 93         | May 21, 1931      | 71                 | Revere Knitting Mills, Inc.          | Under G. L. c. 63, §§ 51, 71, the Board of Tax Appeals has no jurisdiction to entertain an appeal from a decision of the commissioner refusing to grant an abatement of a corporation excise tax, when the petition is filed more than thirty days after notice of the decision. Failure to file with the clerk of the board and to serve on the appellee complete copies of the petition is ground for dismissal under G. L. c. 58A, § 7 and Rule 4. | Commissioner   |
| 80         | November 10, 1931 | 215                | Sparkling Dyers Cleansers, Inc.      | A domestic business corporation whose business is cleansing and dyeing garments principally by the use of machines is taxable under G. L. c. 63, § 32A as one deriving profit principally from the use of tangible personal property.   | Commissioner   |



## DECISIONS OF THE BOARD OF TAX APPEALS — Concluded

## CORPORATION EXCISE — Concluded

| Docket No.        | Date of Decision  | Advance Sheet Page | Appellant  | Issue   | Decision for |
|-------------------|-------------------|--------------------|--|---|--------------|
| 177               | January 25, 1932  | 57                 | Philip M. Tucker Co.   | In determining net income under G. L. c. 63, § 30, cl. 5 an excess of deductions over gross income as reported in the federal return is to be deducted from the additions referred to in that clause. | Appellant    |
| 114<br>115<br>116 | November 16, 1931 | 219                | W. F. Noble & Sons Company<br>Childs Brothers Company<br>Alden Bros. Co. | Determination of corporate excess on book values instead of actual values sustained.  | Commissioner |
| 38                | July 10, 1931     | 111                | Wit Shoe Corporation   | In determining corporate excess under G. L. c. 63, § 30, cl. 3, the value of leasehold interests in real estate situated in other states is not deductible.   | Commissioner |
| 166               | November 16, 1931 | —                  | Wit Shoe Corporation   | Determination of taxable corporate income. (Not published. No new question raised.)   | Commissioner |

## LEGACY AND SUCCESSION TAX

|     |                |     |  |   |   |
|-----|----------------|-----|--|---|---|
| 58  | May 4, 1931    | 51  | Davis, Harold T.,<br>adm. estate of<br>Jones T. Eager            | A remainder interest created by a deed of trust subject to a life estate in the donor is taxable under G. L. c. 65, §§ 1, 13 upon the value of the property coming to the beneficiary on the death of the grantor, and not at the time of the prior death of the beneficiary.   | Commissioner<br><i>Affirmed by the Massachusetts Supreme Judicial Court. See 280 Mass. 138 (Mass. Adv. Sh. [1932], 1415).</i> |
| 381 | August 9, 1932 | 249 | Lyon, Albert M., and<br>others, executors u/w<br>Ivis B. Shriner | Under G. L. c. 65, § 25, as amended by St. 1930, c. 416, § 30, an appeal to the Board of Tax Appeals, by an executor or administrator, must be from the decision of the commissioner determining the value of all the property of the decedent upon which the tax is to be computed, and the board is required to appraise all that property. No jurisdictional question being raised, the opinion of the board is that it should make such appraisal and submit any question of law to the court. The value to be determined by it is the market value and where no sales have occurred different elements enter into its consideration. | Appellants  |

## SPECIAL RECESS COMMITTEES AND COMMISSIONS

To the list printed upon page 57 of the department report of 1929, page 90 of 1930 and page 65 of 1931, there may be added the following:

1. Special Report of the Director of Accounts relative to fees and allowances to Public Officers (Senate Document 5, 1933), 10 p.

2. Special Report of an Investigation relative to providing for certain annual payments by the Commonwealth to certain towns on account of the construction of certain additions to the Metropolitan Water System (House Document 228, 1933), 11 p.

3. Report of the Commissioner of Corporations and Taxation on ways and means for raising revenue required for financing the furnishing of adequate assistance to certain aged citizens (House Document 410, 1933), 63 p.

## RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated:

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, December 7, 1932.

TO THE GENERAL COURT OF MASSACHUSETTS:

In compliance with the provisions of section 33 of chapter 30 of the General Laws (Ter. Ed.), there is submitted herewith such part of the annual report of the Commissioner of Corporations and Taxation (Pub. Doc. No. 16) as contains recommendations or suggestions for legislative action, accompanied by drafts of bills.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

RECOMMENDATIONS  
CORPORATIONS

1. *Dissolution.* — This recommendation is for a continuance of the practice whereby annually an act is passed to dissolve certain corporations. Many of the corporations have ceased to function; some apparently have no officers, others have failed to file certificates of condition or tax returns, and many have been enjoined by the Supreme Judicial Court by action of the Attorney General from doing business. It is requested that such of these as will be submitted be dissolved. Certain other corporations which have satisfied all requirements, and have by vote of the corporation expressed their desire to be dissolved, are also submitted. (Chapter 148 of 1933.)

2. *Subsidiary or Controlled Corporations.* — The decision by the Supreme Judicial Court in the J. G. McCrory Company case requires recourse to the legislature in order to prevent wholesale evasion by means of subsidiary and controlled corporations of the manufacturing and business corporation excise tax law. Such corporations commonly undercapitalized prevent any substantial corporate excess tax and when so managed that by means of the arrangement between the parent corporation and the subsidiary, the latter is allowed no substantial profits, a tax on the net income is defeated. There are already over five hundred such corporations and it is obvious that if such a device can be employed to defeat the corporation tax the number will increase by leaps and bounds. In the past upwards of half a million dollars annually has been levied and collected from such corporations but the McCrory case indicates that the methods whereby this amount of tax was levied can no longer be sustained under the existing law. This contingency was foreseen as a possibility and heretofore legislation has been proposed but not enacted to strengthen the power of the commissioner to deal with such cases. The recent commissions studying the general tax situation recommend the need of remedial legislation and incorporated certain provisions for this purpose in their reports. It is believed that the legislation here proposed would place in the hands of the commissioner the means of again dealing with the situation effectively. (Chapter 303 of 1933.)

3. *Verification.* — This proposal provides for the payment of interest on additional assessments made as a result of audit and verification. The interest would run from the date when the original tax was due. Under the existing law a corporation which is underassessed in the first instance in effect has deferred the due date upon a portion of its excise tax which is obviously unfair to corporations that are assessed the full amount of the excise at the time of the original assessment. The personal income tax law already contains provision for the payment of interest in cases similar to those which would be affected under this proposal (see General Laws, chapter 62, section 37). (Chapter 195 of 1933.)

4. *Returns.* — This proposal relates to the provision for the filing of tax returns by domestic and foreign business and domestic and foreign manufacturing corporations. Because of the amendment to the law changing the date for determination of the corporate excess (see Acts of 1927, chapter 258) the reference in the present statute to April 1 is no longer applicable. Neither is it necessary that the corporation should wait until the first of April before filing of return. The proposal clears up this difficulty and permits the filing of returns on or before

April 10. Furthermore, the present law fails to require incorporation in the tax return of certain information indispensable in connection with the assessment of the gross receipts' minimum tax. This proposal makes unequivocal the language in respect to the right of the commissioner to require information for a needful purpose in connection with the determination of the tax. (Chapter 58 of 1933.)

5. *Liability and Minimum.*—This proposal relates to the determination of liability to the excise in the case of domestic and foreign corporations and provides that the corporations shall be subject to the excise regardless of whether they are actively engaged in business so long as they have the franchise and the right to engage in business. It brings the law clearly back into conformity with what was the law under the former franchise tax and will clear up a source of litigation which has already resulted in two cases going to the Supreme Judicial Court. Such a change would not produce any hardship as the measures of the excise tax would limit the amount of the tax to a nominal figure in the event a corporation was not actively engaged in business. It also involves a single minimum tax in lieu of the present capital stock minimum and the present gross receipts minimum. This single minimum tax is at a very low rate, about one-fifteenth of the average state rate upon tangible property which is now made exempt from local taxation and upon intangible property having a situs and being employed in Massachusetts. As indicated the rate is very much less than that which the individual pays upon his merchandise under the present law and is only the approximate equivalent of what he pays through the medium of the income tax upon his intangible property. It is to be noted that this provision is for a minimum tax only and will not apply unless the usual excise is so small that it does not exceed the amount of the minimum. In other words, it is not imposing an additional tax but simply provides that where the excise as measured by corporate excess and by income is so small that it does not even equal two dollars per thousand upon tangible property now exempt from local taxation and upon intangible property employed in Massachusetts, the proposed minimum shall apply. It abolishes the existing capital stock minimum and the existing gross receipts minimum which yield relatively little revenue and which present certain administrative difficulties which make them to a certain extent objectionable.

The proposal also deals with the situation arising from the Carlos Ruggles Lumber Company case (261 Mass. 450). In that case it was held that a domestic corporation had the right under the existing law to allocate income if the corporation is engaged in interstate commerce even though when the allocating factors are applied it results in the allocation of all the income to Massachusetts. The situation thereby arising is provocative of litigation. It seems to permit the corporation to escape taxation altogether upon a certain portion of its income. Under the proposal allocation of income outside the Commonwealth would be permitted only in the event that such income could be taxed by some other state if that state desired to impose or did in fact impose a tax on or measured by income.

There is also provision made for the setting aside of the statutory method of allocation of income in the case of foreign corporations. At the present time the corporation alone has the right to object to the statutory method of allocation if it does not fairly disclose net income earned in Massachusetts. It is only employed when the corporation believes that the statutory method allocates too much income to Massachusetts. There is no provision for remedying the situation when the method allocates too little to Massachusetts. The proposal gives the commissioner the right in such cases to set aside the statutory method. In other words, it gives the commissioner a right corresponding to that of the corporation. (Chapter 342 of 1933.)

6. *Foreign.*—This proposal relates to the taxation of corporations engaged in Massachusetts exclusively in interstate commerce. The Alpha Portland Cement Company case (268 U. S. 203) held that the present excise cannot constitutionally be applied to such corporations. Unquestionably, a tax may constitutionally be imposed upon the property, both tangible and intangible, of such corporations so far as it has a situs in Massachusetts. Probably a tax may be imposed upon the income of such corporations earned within Massachusetts. This proposal provides for the taxation of the property and income. In order to avoid discrimination against this type of corporation, provision is made whereby such a corporation



may at its option be assessed under the provisions of the excise applicable to other business corporations.

Undoubtedly, the purpose of the legislature in defining corporate excess was to avoid double taxation by certain deductions but as the law is now worded deductions are required of items which are not one hundred per cent present in the amount from which the deduction is to be made. This proposal corrects this situation and limits the deduction to the proper amount. To contrast the present statute with the proposal by way of formulae the following examples are set forth.

Under the present statute, assuming  $X$  represents the deductible items, the formula would read as follows:

$$\frac{\text{Value of assets employed in Mass.}}{\text{Value of total assets}} \times \text{Share value less } X = \text{Corporate Excess}$$

Under the proposal the formula would read as follows:

$$\frac{\text{Value of assets employed in Mass. less } X}{\text{Value of total assets}} \times \text{Share value} = \text{Corporate Excess}$$

The present provision of the corporation tax law ignores the whole theory of an excise tax and attempts to give an illogical deduction to certain corporations because stockholders thereof have paid a personal income tax. It is thought that no corresponding provision exists in any other State at the present time. A similar provision in the Oregon law was declared unconstitutional in *Standard Lumber Company v. Pierce*, 228 Pac. 812 (Oregon). (Referred to next annual session.)

7. *Net Income*. — This proposal changes the definition of "net income" as employed in the laws relating to the taxation of business and manufacturing corporations, banks, and trust companies. This substitutes for the existing definition the definition employed by New York State.

Such a change would tend toward greater uniformity in the taxation of corporations and banks.

The United States Supreme Court has in the *Educational Films Corporation* case (282 U. S. 379) held the New York definition of net income constitutional. It is highly improbable that the same definition if adopted by Massachusetts would be held unconstitutional. Hence, the income base lost through the *Macallen* decision (279 U. S. 620) would, in some measure, at least, be recovered both in the case of banks and business corporations.

The attempt to adjust federal net income to "net income" as defined in the Massachusetts law has raised several difficult questions and resulted in appeals and litigation. The *Everett Trust Company* case decided by the Board of Tax Appeals (1931 Advance Sheets 1) is an example, which this definition would clear up.

The definition would also permit audit of net income without awaiting Federal action and independent of Federal action. Recently Federal changes have been reported involving over one hundred thousand dollars in Massachusetts taxes with respect to a single corporation and going back from ten to fourteen years. It would be better both for Massachusetts and the corporations to have these matters, as far as possible, more promptly adjusted, and without the existing control as exercised through Federal action. (Chapter 327 of 1933.)

#### INHERITANCE

8. *Joint Owners*. — The present inheritance tax law is ambiguous in respect to the taxation of property passing because of the death of a joint owner. Where two or more joint owners received their joint property by will or gift from a third person, contributing nothing themselves, it has been contended by executors that no tax is due, although it is apparent that the decedent's interest passed at decedent's death. The legislation proposed makes these interests determinable. In an attempt to reach fairness in taxing it is difficult to ascertain the amount actually contributed by each party, and the legislation requested will make for greater accuracy in the computation of the tax. Under the proposed amendment the tax that will be assessed will probably not be increased or diminished to any appreciable extent, but will be fairer to the taxpayer in its application, and will be consistent with the interest that passes. (Referred to next annual session.)

9. *Trustees*. — This section is rewritten to provide, in the first instance, that date on which the tax on the various interests becomes due and payable; is fol-

lowed by provision for the payment of the tax on future interests and suspension of payment by the court, in certain cases; and concludes by naming those liable for the payment of the tax.

It is a more compact and orderly arrangement of the section and in addition it provides that taxes upon interests passing by deed, grant or gift, taking effect in possession or enjoyment after the death of the donor, shall be payable by the trustee in office when the right of possession or enjoyment accrues, if there be a trustee at that time. This should be of material assistance in the collection of the tax, as it will be less difficult to collect the tax from a trustee, who is more often a responsible party, is more likely to be located within Massachusetts and has assets in his hands from which the tax can be paid, than from beneficiaries often located outside the Commonwealth and who in many instances have disposed of the property, unaware that the passing of the property to them is subject to a tax. (Chapter 293 of 1933.)

10. *Nonresident.* — Reciprocal relations need to be established with the other States of the Union so that a nonresident decedent cannot by the probating of wills in a State be relieved from taxation in the State of domicile or the State of probating. The States of New York, Rhode Island, Virginia, in addition to others, have adopted legislation which provides that if other States will advise the State of domicile of the probating of a nonresident will, reports will be made to the State of domicile. The proposal here submitted is in line with the legislation passed by other States, and will permit Massachusetts to enjoy the reciprocal advantages of other States by itself establishing the practice of reporting to the State of domicile the probating of any will in this Commonwealth of a nonresident decedent. (Chapter 319 of 1933.)

#### MUNICIPAL

11. *Betterments.* — The local assessors experience difficulty in not being able properly to trace betterment assessments. The present law requires the original board that determined the betterments to commit the betterments for collection to the collector of taxes. The assessors, however, are charged with the duty of apportioning payments and of adding to the current year's tax bills unpaid betterments. There is no provision in the law for this information to come to them and they are obligated to get it from the collector. This proposal will make it clear that the original board shall handle abatements and that the commitment shall be made through the assessors to the collector, thus providing the assessors with permanent records. (Chapter 63 of 1933.)

12. *Partial Payments.* — This proposal, before the Legislature for some time, has for its objective the collection of taxes as of July first and as of October first, with partial payments between and after these dates up to the expiration of the calendar year. It also changes the taxing date from April first to January first. Provision may well be made so as to alleviate the distress by putting this bill in operation at once for permitting for the first year or even a longer period the running of taxes for the first period without interest, or some equivalent adjustment which it has not been possible to make in the bill which is now presented because it has been deemed advisable to allow this adjustment to be made in the final draft of the bill if the Legislature approves the proposal. (Chapter 254 of 1933.)

#### CONSTITUTIONAL

13. The Constitution of Massachusetts, being very restrictive and very frequently interpreted, has caused the necessity of a narrow construction to be in control when legislation is proposed. This proposal for amendment to the Constitution has been before the Legislature for some time but has not yet met with approval. It authorizes, in part, liberality in the laying of a tax on income, and also permits the classification of tangible personal property. This proposal will permit of legislation which will tend to give a better spread to the Massachusetts tax base. (Placed on file "Ought to pass.")

14. *Interest on Abatements.* — Existing law in many instances compels the Commonwealth to return with taxes abated paid interest at six per cent. Approximately 50 per cent of taxes collected by the Commonwealth is annually distributed to the cities and towns for their uses. The Commonwealth even during this period of distress is not obligated to pay in excess of three per cent for its



temporary loans. The payment of six per cent on abated taxes constitutes an exaction of money to the extent of at least three per cent on all money returned, and a charge on the cities and towns that they should not bear. It is therefore suggested, in order to save in every possible way, that three per cent only be allowed by way of interest on abatements. (Referred to next annual session.)

## COMMISSIONER'S LEGISLATIVE REPORTS

The Commissioner of Corporations and Taxation was charged by the Legislature in 1930 to make reports in respect to finding revenue to provide for the operation of the law effective July 1, 1931, to provide for adequate assistance to certain aged citizens. This report is designated as House No. 1, 1931, and was printed in my report for 1930.

Chapter 398 of the Acts of 1931 entitled "AN ACT IMPOSING AN OLD AGE ASSISTANCE TAX ON MALE INHABITANTS OF THE COMMONWEALTH ABOVE THE AGE OF TWENTY TO PROVIDE REVENUE FOR CARRYING OUT THE TERMS OF THE LAW PROVIDING ADEQUATE ASSISTANCE TO CERTAIN AGED PERSONS," provides by

SECTION 9 thereof that "The commissioner is hereby directed to consider ways and means for permanently raising the revenue required by the commonwealth and by the cities and towns thereof to provide for financing the old age assistance act, so called, giving special consideration to various forms of sales taxes, amusement taxes, luxury taxes, increases in income and inheritance taxes and any other form of additional taxation by which such revenue may be provided, and shall report to the general court his findings and recommendations, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives not later than the first Wednesday in December of the year nineteen hundred and thirty-two." (No Report made for submission to 1932 session [see Chapter 259, 1932].) (See report to the General Court; House 410, 1933.)

See 1930 Report and Instruction to Assessors, Nos. 13 and 14, for description of The Massachusetts Board of Tax Appeals. See 1930 Report for information on Reciprocal Inheritance Taxation.

## PUBLICATIONS

The following have been compiled and printed:

Public Document No. 16. — The Annual Report of the Department, for the year ending November 30, 1931, received from the printer August 27, 1932.

Public Document No. 19. — Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1931, received from the printer in March, 1932.

Public Document No. 19. — Part II. Aggregates of Property, Taxes, etc., assessed in December, 1931, received from the printer in May, 1932.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1931, received from the printer in July, 1932.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1930, and March 31, 1931, received from the printer in August, 1932.

Estimate of County Receipts and Expenditures for the year ending December 31, 1932, issued in February, 1932, as a Legislative Document.

Instruction to Assessors No. 14, received from the printer January, 1933.

Rules and Regulations, Massachusetts Business Corporation Excise, dated January 1, 1933.

## CONFERENCES

*Conferences.* — For the purpose of recording the events, reference is made to the Twenty-fifth Annual Conference on Taxation, under the auspices of the National Tax Association (organized 1907), held at the Deshler-Wallick Hotel, Columbus, Ohio, September 12 to 16, 1932, and the Twentieth Annual Conference on Taxation, under the auspices of the New England State Tax Officials Association (organized January 18, 1912), held at Hotel Randall, North Conway, New Hampshire, October 6 and 7, 1932.

The North American Gasoline Tax Conference (organized November, 1926) was held September 21, 22 and 23, 1932, at Philadelphia, Pennsylvania.



The Municipal Finance Officers Association of the United States and Canada, formerly the International Association of Comptrollers and Accounting Officers (organized November, 1903) annual meeting was held June 7, 8 and 9, 1932, at Washington, D. C.

The Forty-Third Annual Session of the Association of Massachusetts Assessors was held November 15 and 16 and as usual brought out much of interest. "Instruction to Assessors No. 14" has been issued containing some of the addresses delivered at these meetings. The program follows:

FORTY-THIRD ANNUAL SESSION  
OF THE  
ASSOCIATION OF MASSACHUSETTS ASSESSORS

Tuesday and Wednesday, November 15th and 16th, 1932  
Auditorium, State House, Boston.

PROGRAM

*Tuesday, November 15, 1932*

First Session, 10 A.M. Auditorium, State House, Boston.

General Reception, Registration, Payment of Dues. Meeting new members.  
Obtaining Banquet Tickets.

The Forty-Third Annual Session opened: Address by the President, Adrian P. Coté, of Brockton.

Reading of the Records. Frank A. Rogers, of Gloucester, Secretary.

Report of Treasurer. Joseph H. Handford, of New Bedford.

Report of Legislative Committee and Report of Special Committee on Reduction of the Burden of Direct Taxation. James J. Casey, of Cambridge, Chairman.

Other reports, if any. Voting on amendment to by-laws. Other matters or announcements.

Suggestions for discussion at the Round Table on Wednesday.

Naming of nominating committee and other committees, if any.

Discussion of plans for Summer meeting.

Filing with the Secretary; assessing and collecting questions for answer.

Second Session, November 15, 1932.

1.30 P.M., Auditorium, State House, Boston.

The Tax Situation. Henry F. Long, Commissioner of Corporations and Taxation.  
Effect of the Depression on High Grade Residential Property. Walter Channing, Boston Real Estate Exchange.

The Syracuse Valuation System during the Depression. Clifford Goes, Syracuse, N. Y., Assessor.

How Assessors should Prepare Their Case for the Board of Tax Appeals. Fred J. Lucey — Lucey System — Past President.

Discussion.

Third Session, November 15, 1932.

Banquet, 5.30 P.M., Boston Chamber of Commerce Building, 80 Federal St.

Assessors, Collectors and Guests may be accompanied by ladies.

Call to Order. Adrian P. Coté, of Brockton, President. Toastmaster, Charles D. Harnden, of Leominster, President, Massachusetts Treasurers' and Collectors' Association.

Some Observations on the Assessment of Taxes. Hon. William H. Blodgett, Tax Commissioner of Connecticut.

Is Taxation Necessary? Henry F. Long, Commissioner of Corporations and Taxation.

*Wednesday, November 16, 1932.*

Fourth Session, 10 A.M. Auditorium, State House, Boston.

Tax Titles. David W. Creelman, Director of Division of Local Taxation.

Taxes, Mortgages, Foreclosures. George R. Glendining, Editor: *Banker and Tradesman*.

How Reductions in Valuations have been Effected in New Bedford. Joseph H. Handford, of New Bedford.

The Widow's and Soldier's Exemption.

The efficacy of Clause 20, Sec. 5, Chapter 59, G. L. (Ter. Ed.)

Assessors to give their experience and views.

Round Table:

Henry F. Long, Presiding.  
All Assessors Participating.

Subject Matters:

Farm Land Taxation.

Acreage Taxation.

Exemptions under Clause 3, Section 5, Chapter 59, General Laws.

Abatements.

Certificates from Town Clerks and Treasurers.

How the Assessor can help the Collector.

And any other subject of interest.

Questions and Answers for Assessors and Collectors.

David W. Creelman, Director of Local Taxation.

Fifth Session, November 16, 1932.

2 P.M., Auditorium, State House, Boston.

(or at close of Fourth Session.)

Report of Nominating Committee.

Business Meeting.

Election of Officers.

Suggestions for future activities.

Adjournment.

Meeting of new Executive Committee.

## ASSOCIATIONS AND MEETINGS IN 1932

| Name of Association   | Date of Organization | Meetings   |             |                        |                         |
|---|----------------------|------------|-------------|------------------------|-------------------------|
| Association of Massachusetts Assessors                          | Feb. 5, 1890         | Nov. 15-16 | Boston      | June 22-23             | Greenfield              |
| Barnstable County Assessors' Association (Dukes and Nantucket)  | Jan. 21, 1925        | Mar. 22    | Hyannis     | June 29-30             | Nantucket               |
| Berkshire County Assessors' Association                         | Nov. 18, 1924        | Mar. 17    | Pittsfield  | Aug. 3                 | Northampton             |
| Bristol County Assessors' Association                           | Mar. 8, 1911         | Mar. 30    | Taunton     | Aug. 10                | Rehoboth                |
| Essex County Assessors' Association                             | Dec. 1, 1925         | Feb. 29    | Salem       | July 28                | Sudbury                 |
| Franklin County Assessors' Association                          | June 17, 1910        | Mar. 10    | Greenfield  | Aug. 3                 | Northampton             |
| *Hampden-Hampshire Counties Assessors' Association              | Jan. 13, 1923        | Mar. 16    | Springfield | Aug. 3                 | Northampton             |
| Middlesex County Assessors' Association                         | Dec. 3, 1925         | Mar. 3     | Cambridge   | July 28                | Sudbury                 |
| Norfolk County Assessors' Association                           | Jan. 28, 1925        | Mar. 31    | Wellesley   | July 28                | Sudbury                 |
| Plymouth County Assessors' Association                          | Feb. 16, 1911        | Mar. 15    | Brockton    | Aug. 18                | Rochester               |
| Worcester County Assessors' Association                         | Dec. 11, 1924        | Mar. 29    | Worcester   | Aug. 9                 | Shrewsbury              |
| Massachusetts Municipal Auditors' and Comptrollers' Association | Nov. 19, 1914        | Quarterly  | Boston      |                        |                         |
| **Massachusetts Tax Collectors' and Treasurers' Association     | May 15, 1928         | Monthly    | Boston      | June 22-23<br>Sept. 14 | Greenfield<br>Fairhaven |

\* Hampshire County joined in 1924.

\*\* On May 15, 1928, the Massachusetts Treasurers' Association, organized February 22, 1890, and the Massachusetts Tax Collectors' Association, organized April 11, 1912, in joint meeting were by vote of both organizations amalgamated as one organization under the name, Massachusetts Tax Collectors' and Treasurers' Association, Monthly Meetings — Boston.

## MAIN OFFICE

## GASOLINE EXCISE TAX

Privilege of Registering Motor Vehicles  
General Laws, Chapter 64A (Chapter 316 of 1928)

The fourth year of the operation of the gasoline tax law has been as encouraging as could be expected. The rate of two cents per gallon was maintained to May 1, 1931, and the rate of three cents subsequent to that date, but the total amount of money received has been greater than it was reasonable to anticipate. The total receipts were for the nine months ending November 30, 1929, \$7,416,747.14, and the total amount received for the twelve months' period ending November 30, 1930, \$10,342,676.23, for the period ending November 30, 1931, \$13,685,385.73, and for the period ending November 30, 1932, \$16,651,872.79.

TAXATION OF SALES OF GASOLINE AND CERTAIN OTHER MOTOR  
VEHICLE FUEL

| Year<br>* | Taxable Gallonage<br>Dec. 1 to Nov. 30 | Tax on<br>Gallonage | Collections<br>**<br>****   |
|-----------|--|---------------------|---|
| ***       | (11 months)                            |                     |   |
| 1929 . .  | 464,214.088                            | \$9,284,281 76      | \$7,416,747 14  |
|           |  |                     | 9 months: January to<br>September, 1929, in-<br>clusive, Gallonage            |
|           | (12 months)                            |                     |   |
| 1930 . .  | 528,740,317                            | 10,574,806 34       | 10,342,676 23   |
|           |  |                     | 12 months: October,<br>1929, to September,<br>1930, inclusive, Gal-<br>lonage |
| 1931 . .  | 565,717,117.50                         | 15,067,888 70       | 13,685,385 73   |
|           |  |                     | 12 months: October,<br>1930, to September,<br>1931, inclusive, Gal-<br>lonage |
| 1932 . .  | 561,905,051.25                         | 16,857,151 58       | 16,651,872 79   |
|           |  |                     | 12 months: October,<br>1931, to September,<br>1932, inclusive, Gal-<br>lonage |

\* First month of tax January, 1929.

\*\* First tax due date March 15, 1929 (on January, 1929, Gallonage).

\*\*\* Includes Inventory of January 1, 1929.

\*\*\*\* Actual receipts with interest on late payments, after deducting amounts refunded for non-taxable uses.

Rate 2c. to May 1, 1931. Rate 3c. to Nov. 30, 1932.

## GASOLINE CONSUMPTION

Tabulating by months the results were as follows:

Fiscal year ending November 30, 1929. Sale and use by 97 regular and 93 E distributors:

| Month               | Total<br>Gallons | Non-taxable<br>Gallons | Taxable<br>Gallons | Tax            |
|---------------------|------------------|------------------------|--------------------|----------------|
| December . . . . .  | -                | -                      | -                  | -              |
| January . . . . .   | 26,627,796.65    | 364,272.25             | 26,263,524.4       | \$525,270 49   |
| February . . . . .  | 26,836,701.6     | 427,298.5              | 26,409,403.1       | 528,188 07     |
| March . . . . .     | 32,765,160.9     | 482,611                | 32,282,549.9       | 645,651 00     |
| April . . . . .     | 38,510,528.3     | 607,750.5              | 37,902,777.8       | 758,055 56     |
| May . . . . .       | 46,974,450.9     | 639,999.8              | 46,334,451.1       | 926,689 03     |
| June . . . . .      | 49,187,173.85    | 775,088                | 48,412,085.85      | 968,241 72     |
| July . . . . .      | 53,808,526.6     | 755,432                | 53,053,094.6       | 1,061,061 90   |
| August . . . . .    | 55,652,359.5     | 894,623                | 54,757,736.5       | 1,095,154 73   |
| September . . . . . | 47,167,362.1     | 719,786.5              | 46,447,575.6       | 928,951 52     |
| October . . . . .   | 47,785,980.3     | 652,601                | 47,133,379.3       | 942,667 59     |
| November . . . . .  | 41,397,906.1     | 613,117.75             | 40,784,788.35      | 815,695 77     |
|                     | 466,713,946.8    | 6,932,580.3            | 459,781,366.5      | \$9,195,627 38 |



Fiscal year ending November 30, 1930. Sale and use by 116 Regular and 109 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 35,195,527     | 540,387             | 34,655,140      | \$693,102 80    |
| January . . . . .   | 30,909,731.75  | 594,720.75          | 30,315,011      | 606,300 22      |
| February . . . . .  | 30,381,001.25  | 497,192.75          | 29,883,808.5    | 597,676 17      |
| March . . . . .     | 36,828,800.75  | 594,982.5           | 36,233,818.25   | 724,676 37      |
| April . . . . .     | 45,888,633     | 644,925.75          | 45,243,707.25   | 904,874 15      |
| May . . . . .       | 48,570,641.55  | 644,524.75          | 47,926,116.8    | 958,522 34      |
| June . . . . .      | 52,192,415.4   | 760,890.75          | 51,431,524.65   | 1,028,630 50    |
| July . . . . .      | 55,988,560.25  | 885,583.75          | 55,102,976.5    | 1,102,059 53    |
| August . . . . .    | 56,658,553.25  | 936,626.75          | 55,721,926.5    | 1,114,438 53    |
| September . . . . . | 51,215,422.5   | 825,791.75          | 50,389,630.75   | 1,007,792 62    |
| October . . . . .   | 49,066,908.25  | 671,334.75          | 48,395,573.5    | 967,911 47      |
| November . . . . .  | 43,953,027.5   | 511,943.75          | 43,441,083.75   | 868,821 68      |
|                     | 536,849,222.45 | 8,108,905           | 528,740,317.45  | \$10,574,806 38 |

Fiscal year ending November 30, 1931. Sale and use by 103 Regular and 104 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 42,591,241.75  | 593,213.50          | 41,998,028.25   | \$839,960 57    |
| January . . . . .   | 33,836,108.75  | 564,412.75          | 33,271,696      | 665,433 92      |
| February . . . . .  | 30,735,633     | 506,476.25          | 30,229,156.75   | 604,583 14      |
| March . . . . .     | 37,961,859.75  | 535,248             | 37,426,611.75   | 748,532 24      |
| April . . . . .     | 48,045,205     | 608,211             | 47,436,994      | 948,739 88      |
| May . . . . .       | 50,282,661.75  | 850,276.25          | 49,432,385.50   | 1,482,971 57    |
| June . . . . .      | 54,534,790.75  | 851,280.25          | 53,683,510.50   | 1,610,505 32    |
| July . . . . .      | 59,988,288.50  | 1,017,915.25        | 58,970,373.25   | 1,769,111 21    |
| August . . . . .    | 61,009,782.75  | 949,200             | 60,060,582.75   | 1,801,817 48    |
| September . . . . . | 54,409,021     | 781,361.25          | 53,627,659.75   | 1,608,829 79    |
| October . . . . .   | 53,802,387.25  | 667,564.75          | 53,134,822.50   | 1,594,044 68    |
| November . . . . .  | 47,103,554     | 658,257.50          | 46,445,296.50   | 1,393,358 90    |
|                     | 574,300,534.25 | 8,583,416.75        | 565,717,117.50  | \$15,067,888 70 |

Fiscal year ending November 30, 1932. Sale and use by 103 Regular and 100 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 45,492,871.25  | 629,989.75          | 44,862,881.5    | \$1,345,886 45  |
| January . . . . .   | 36,138,458.75  | 544,713.5           | 35,593,745.25   | 1,067,812 37    |
| February . . . . .  | 33,958,988.75  | 507,275.75          | 33,451,713      | 1,003,551 39    |
| March . . . . .     | 40,562,176     | 611,486.25          | 39,950,689.75   | 1,198,520 69    |
| April . . . . .     | 45,658,445.75  | 594,592             | 45,063,853.75   | 1,351,915 61    |
| May . . . . .       | 50,936,065     | 747,839             | 50,188,226      | 1,505,646 78    |
| June . . . . .      | 54,168,995.75  | 873,271.25          | 53,295,724.5    | 1,598,871 74    |
| July . . . . .      | 54,651,495     | 985,416.75          | 53,666,078.25   | 1,609,982 36    |
| August . . . . .    | 59,315,667.25  | 1,071,825.25        | 58,243,842      | 1,747,315 26    |
| September . . . . . | 52,021,577.75  | 779,820.75          | 51,241,757      | 1,537,252 71    |
| October . . . . .   | 51,527,140.75  | 680,747.5           | 50,846,393.25   | 1,525,391 81    |
| November . . . . .  | 46,097,958.75  | 597,811.75          | 45,500,147      | 1,365,004 41    |
|                     | 570,529,840.75 | 8,624,789.5         | 561,905,051.25  | \$16,857,151 58 |

## NON-TAXABLE USES OF GASOLINE

The refunds in Massachusetts for the years ending November 30 are as follows:

|                                      | 1929             | 1930             | 1931             | 1932             |
|--------------------------------------|------------------|------------------|------------------|------------------|
|                                      | Per Cent Gallons | Per Cent Gallons | Per Cent Gallons | Per Cent Gallons |
| Business . . . . .                   | .60 7,677,223    | .60 9,622,469    | .60 10,947,796   | .56 10,247,208   |
| Marine . . . . .                     | .18 2,243,433    | .16 2,597,045    | .15 2,737,483    | .17 3,170,971    |
| United States . . . . .              | .15 1,902,941    | .15 2,458,169    | .16 2,911,012    | .17 3,066,511    |
| Aeronautics . . . . .                | .02 262,535      | .03 566,088      | .02 459,020      | .03 474,659      |
| Agriculture . . . . .                | .04 476,302      | .05 782,095      | .06 1,079,273    | .05 943,546      |
| Miscellaneous . . . . .              | .01 54,042       | .01 105,800      | .01 192,964      | .02 384,301      |
| Total . . . . .                      | 1.00 12,616,476  | 1.00 16,131,666  | 1.00 18,327,548  | 1.00 18,287,196  |
| Total Non-Taxable Gallons . . . . .  | .03 12,616,476   | .03 16,131,666   | .03 18,327,548   | .03 18,287,196   |
| Total Gallons Sold or Used . . . . . | 466,713,947      | 536,849,222      | 574,300,534      | 570,529,841      |

The administration of the gasoline tax law has been accomplished without any expense, the entire administration costs being absorbed by the Department generally. The administrative practice has not changed. In 1932, through 103 Licensed Distributors and 100 Licensed Distributors E the gasoline tax was collected. There are no uncollected gasoline taxes for the four years. The refunding of gasoline used other than in the propulsion of motor vehicles did not materially exceed in percentage the amount refunded in 1929, 1930 and 1931, and is done very simply by the requests of gasoline consumers who use the forms (G.T.9) provided for refund. The forms used have been slightly changed and are as follows, the 1929 forms being shown in one column and the 1930, 1931 and 1932 being shown in the next column:

| 1929  | 1930 to 1932, inc. |
|---|--------------------|
| GT1 Application for Distributor's License . . . . .                       | GT1                |
| GT1E Application for Distributor E's License . . . . .                    | GT1E               |
| GT2 Form of Distributor's Bond . . . . .                                  | GT2                |
| GT2E Form of Distributor E's Bond . . . . .                               | GT2E               |
| GT3 Distributor's License . . . . .                                       | GT3                |
| GT3E Distributor E's License . . . . .                                    | GT3E               |
| GT4 Distributor's Report of Taxable Fuel . . . . .                        | GT4-5-6            |
| GT4E Distributor E's Report of Taxable Fuel . . . . .                     | GT4-5-6E           |
| GT4X Inventory as of December 31, 1928 . . . . .                          | Obsolete           |
| GT5 United States Government Form of Distributor's Report . . . . .       | GT4-5-6            |
| GT6 Sale to Distributor's Form . . . . .                                  | GT4-5-6            |
| GT7 Gasoline Excise Bill . . . . .  | GT7                |
| - Demand for Settlement of Tax . . . . .                                  | GT7D               |
| GT7X Gasoline Excise Bill for Inventory as of December 31, 1928 . . . . . | Obsolete           |
| GT8 Warrant for Excise Taxes Assessed Distributors . . . . .              | GT8                |
| GT9 Refund Application . . . . .  | GT9                |
| GT10 Warrant for Refunds on Excise Taxes . . . . .                        | GT10               |
| GT11 Total Refund Warrant . . . . .                                       | *GT11              |
| GT12 Sample Sales Slip or Invoice . . . . .                               | GT12               |
| - Gasoline Tax Abatement . . . . .  | GT13               |
| - Constable's Warrant . . . . .   | GT14               |
| - Railroad Tank Car . . . . .   | GT15               |

\* Obsolete 1932.

In order to make proper comparatives the calendar year is also used. The receipts of the gasoline tax go to the Highway Fund except for the temporary increase in the tax under chapter 243 of the Acts of 1932, and are expended under an appropriation of the General Court for highway maintenance and construction in Massachusetts under the direction of the Commissioner of Public Works. Through the use of auditors and other sections of the Department of Corporations and Taxation at a period during the year of approximately two weeks when it is not advisable to audit taxpayers' returns because of their filing returns both through the State and the Federal government, additional revenue in the amount of \$21,783.00 has been obtained during 1932. There are practically no administrative difficulties in the gasoline tax law at all comparable with other forms of taxation. The requirement of a bond from those who are licensed as Distributors insures the collection of the tax but Massachusetts' experience from 1929 through 1932 with but one bond that had to be sued on indicates that care in licensing the Distributors insures prompt and full collection of the tax. The practice is if a Distributor does not report promptly on the fifteenth day of the month following the month of sale he is immediately sent a notice on the night of the fifteenth following. If he does not pay the tax the fifteenth of the month following, he is sent a demand for the tax immediately, and if not paid a warrant is issued and handed to a constable for the tax collection. This collection method is easily absorbed by the collection section of the Department which collects all the taxes other than local taxes in the Commonwealth. The gasoline tax being laid in connection with the registration of automobiles it is interesting to record here the experience of registration.

For the third year, contrary to the experience of all previous years but two,

motor vehicle registration in Massachusetts for the fiscal year ended November 30, 1932, revealed a loss from the previous year. This is the fourth such loss on the books of the registry, the first being in 1927, the year of the Ford shut-down, and the second in 1930, the first full year of the "depression."

Passenger car registrations for the fiscal year reached 805,459, a drop of 80,494 from 1931. The number of business cars and trucks reached the peak in 1931 with registrations totaling 116,580, against 112,551 in 1932. Popularity of the motorcycle is still on the wane. Registrations of motorized "bikes" numbered 3,068 in 1931 and only 1,661 in 1932, compared with 10,333 in 1925, or more than 83 per cent decline in the past seven years.

Fees from registrations, licenses, etc., totaled \$6,142,129 for the 1932 fiscal year, \$287,886 under the previous year's total, and under half of the 1928 figure. Registration fees were lowered beginning with 1929, but the difference has been more than offset by the gasoline tax.

The desire to drive is apparently as strong as ever, as evidenced by the fact that 1,014,635 persons hold Massachusetts permits to operate motor vehicles in this State, against 1,024,304 in the previous year. Only 81,036 persons took examination for driving licenses during the year, as compared with 184,077, the number of 1929, — no doubt a reflection of the business situation.

Record of motor vehicle registrations in Massachusetts for the fiscal year ended November 30, 1932, compared with previous years:

|                       | 1932        | 1931        | 1930        | 1929        | 1928         | 1927         |
|-----------------------|-------------|-------------|-------------|-------------|--------------|--------------|
| Passenger cars . .    | 805,459     | 885,953     | 890,144     | 903,648     | 784,453      | 722,955      |
| Business cars . .     | 112,551     | 116,580     | 114,918     | 113,268     | 99,142       | 96,748       |
| Buses . . . .         | 3,899       | 4,275       | 3,414       | 1,988       | 1,711        | 1,404        |
| Trailers . . . .      | 525         | 650         | 701         | 556         | 547          | 443          |
| Motorcycles . .       | 1,661       | 3,068       | 4,642       | 6,168       | 6,656        | 7,245        |
| Mfrs. and dealers .   | 3,454       | 3,360       | 3,092       | 3,093       | 2,332        | 2,048        |
| Licenses to operate . | 70,966      | 90,179      | 90,882      | 127,432     | 109,431      | 102,285      |
| Renewal licenses . .  | 943,669     | 934,125     | 936,913     | 816,906     | 760,729      | 711,809      |
| Examinations . .      | 81,036      | 112,763     | 122,592     | 184,077     | 156,142      | 144,403      |
| Total fees . . . .    | \$6,142,129 | \$6,430,015 | \$6,462,618 | \$6,498,854 | \$13,420,453 | \$12,789,315 |

The following figures illustrate the expansion in registration of passenger cars and business cars in Massachusetts for fiscal years ended November 30, since 1908:

|              |           |              |         |              |         |
|--------------|-----------|--------------|---------|--------------|---------|
| 1932 . . . . | 918,010   | 1923 . . . . | 566,150 | 1915 . . . . | 102,633 |
| 1931 . . . . | 1,002,533 | 1922 . . . . | 449,838 | 1914 . . . . | 77,246  |
| 1930 . . . . | 1,005,062 | 1921 . . . . | 360,732 | 1913 . . . . | 62,660  |
| 1929 . . . . | 1,016,916 | 1920 . . . . | 304,631 | 1912 . . . . | 50,132  |
| 1928 . . . . | 883,595   | 1919 . . . . | 247,183 | 1911 . . . . | 38,907  |
| 1927 . . . . | 819,703   | 1918 . . . . | 193,497 | 1910 . . . . | 31,360  |
| 1926 . . . . | 827,063   | 1917 . . . . | 174,274 | 1909 . . . . | 23,971  |
| 1925 . . . . | 764,338   | 1916 . . . . | 136,809 | 1908 . . . . | 18,052  |
| 1924 . . . . | 672,315   |              |         |              |         |

GASOLINE TAX DISBRIBUTION

(Chapter 122, Acts of 1931. Chapters 243 and 307, Acts of 1932)

| City or Town      | 1931       | 1932       | City or Town       | 1931        | 1932        |
|-------------------|------------|------------|--------------------|-------------|-------------|
| Abington . . . .  | \$2,614 76 | \$5,349 07 | Ashfield . . . .   | *\$2,000 00 | *\$4,050 00 |
| Acton . . . . .   | *1,450 00  | *2,900 00  | Ashland . . . .    | *950 00     | *1,900 00   |
| Acushnet . . . .  | 1,542 71   | 3,048 40   | Athol . . . . .    | 4,523 54    | 10,007 94   |
| Adams . . . . .   | 5,386 41   | 10,985 73  | Attleboro . . . .  | 10,066 83   | 22,259 05   |
| Agawam . . . . .  | 3,320 75   | 7,879 82   | Auburn . . . . .   | 2,274 84    | 5,349 07    |
| Alford . . . . .  | *475 00    | *950 00    | Avon . . . . .     | 889 02      | 1,955 58    |
| Amesbury . . . .  | 5,098 79   | 9,777 88   | Ayer . . . . .     | 1,438 12    | 3,163 43    |
| Amherst . . . . . | 4,052 88   | 7,764 78   | Barnstable . . . . | 7,347 48    | 17,772 73   |
| Andover . . . . . | 7,635 10   | 15,011 91  | Barre . . . . .    | *3,000 00   | *5,500 00   |
| Arlington . . . . | 19,741 45  | 50,212 27  | Becket . . . . .   | *1,450 00   | *2,900 00   |
| Ashburnham . . .  | *1,875 00  | *3,750 00  | Bedford . . . . .  | *875 00     | *1,750 00   |
| Ashby . . . . .   | *1,400 00  | *2,800 00  | Belchertown . . .  | *2,875 00   | *5,750 00   |

\* Amounts thus marked on Section 26, Chapter 81, General Laws base.



## GASOLINE TAX DISTRIBUTION — Continued

| City or Town           | 1931        | 1932         | City or Town           | 1931      | 1932        |
|------------------------|-------------|--------------|------------------------|-----------|-------------|
| Bellingham . . .       | *\$1,050 00 | *\$2,150 00  | Gill . . .             | *\$900 00 | *\$1,700 00 |
| Belmont . . .          | 12,341 68   | 36,465 72    | Gloucester . . .       | 13,649 06 | 32,497 06   |
| Berkley . . .          | *1,050 00   | *2,100 00    | Goshen . . .           | *700 00   | *1,400 00   |
| Berlin . . .           | *975 00     | *1,950 00    | Gosnold . . .          | 418 36    | 977 79      |
| Bernardston . . .      | *1,000 00   | *2,000 00    | Grafton . . .          | 2,039 51  | *5,500 00   |
| Beverly . . .          | 16,708 33   | 38,881 43    | Granby . . .           | *1,200 00 | *2,400 00   |
| Billerica . . .        | 3,765 26    | 7,592 23     | Granville . . .        | *1,825 00 | *3,650 00   |
| Blackstone . . .       | 1,228 94    | 2,300 68     | Great Barrington . . . | 4,262 06  | 7,994 85    |
| Blandford . . .        | *2,075 00   | *3,750 00    | Greenfield . . .       | 10,615 93 | 22,431 60   |
| Bolton . . .           | *1,325 00   | *2,650 00    | Greenwich . . .        | *975 00   | *1,950 00   |
| Boston . . .           | 678,452 26  | 1,484,396 52 | Groton . . .           | 1,647 30  | *3,500 00   |
| Bourne . . .           | 3,163 86    | 7,189 61     | Groveland . . .        | *725 00   | *1,450 00   |
| Boxborough . . .       | *575 00     | *1,150 00    | Hadley . . .           | *1,450 00 | *2,900 00   |
| Boxford . . .          | *1,300 00   | *2,600 00    | Halifax . . .          | *825 00   | *1,650 00   |
| Boylston . . .         | *1,025 00   | *2,050 00    | Hamilton . . .         | 1,908 78  | 4,371 29    |
| Braintree . . .        | 8,445 68    | 20,821 12    | Hampden . . .          | *850 00   | *1,700 00   |
| Brewster . . .         | *1,000 00   | *2,000 00    | Hancock . . .          | *750 00   | *1,500 00   |
| Bridgewater . . .      | 2,823 94    | 5,406 59     | Hanover . . .          | 1,333 53  | 3,278 46    |
| Brimfield . . .        | *1,475 00   | *2,950 00    | Hanson . . .           | *900 00   | *1,800 00   |
| Brocton . . .          | 29,991 32   | 68,387 61    | Hardwick . . .         | *2,400 00 | *4,800 00   |
| Brookfield . . .       | *925 00     | *1,850 00    | Harvard . . .          | *1,400 00 | *2,800 00   |
| Brookline . . .        | 53,498 03   | 128,895 40   | Harwich . . .          | 1,804 19  | 4,486 32    |
| Buckland . . .         | *1,125 00   | *2,250 00    | Hatfield . . .         | *1,150 00 | *2,300 00   |
| Burlington . . .       | *825 00     | *1,700 00    | Haverhill . . .        | 24,395 73 | 50,384 82   |
| Cambridge . . .        | 68,846 68   | 161,219 91   | Hawley . . .           | *1,225 00 | *2,450 00   |
| Canton . . .           | 3,582 22    | 7,649 75     | Heath . . .            | *1,325 00 | *2,650 00   |
| Carlisle . . .         | *1,075 00   | *2,100 00    | Hingham . . .          | 4,915 75  | 11,963 52   |
| Carver . . .           | *1,675 00   | *3,400 00    | Hinsdale . . .         | *875 00   | *1,750 00   |
| Charlemont . . .       | *1,225 00   | *2,450 00    | Holbrook . . .         | 1,464 27  | 3,105 91    |
| Charlton . . .         | *9,875 00   | *5,750 00    | Holden . . .           | *1,925 00 | *3,850 00   |
| Chatham . . .          | 1,778 04    | 4,371 29     | Holland . . .          | *750 00   | *1,500 00   |
| Chelmsford . . .       | 3,425 34    | 5,464 11     | Holliston . . .        | *1,250 00 | *2,500 00   |
| Chelsea . . .          | 22,774 58   | 45,553 40    | Holyoke . . .          | 42,149 96 | 86,102 82   |
| Cheshire . . .         | *1,050 00   | *2,100 00    | Hopedale . . .         | 2,117 96  | 4,371 29    |
| Chester . . .          | *1,650 00   | *3,300 00    | Hopkinton . . .        | *1,650 00 | *3,300 00   |
| Chesterfield . . .     | *1,475 00   | *2,950 00    | Hubbardston . . .      | *1,875 00 | *3,750 00   |
| Chicopee . . .         | 20,813 50   | 38,076 20    | Hudson . . .           | 3,268 45  | 6,441 89    |
| Chilmark . . .         | *350 00     | *700 00      | Hull . . .             | 5,543 30  | 13,056 34   |
| Clarksburg . . .       | *350 00     | *700 00      | Huntington . . .       | *1,000 00 | *2,000 00   |
| Clinton . . .          | 6,458 46    | 11,906 00    | Ipswich . . .          | 2,928 53  | 6,154 31    |
| Cohasset . . .         | 3,425 34    | 8,109 89     | Kingston . . .         | 1,542 71  | 3,623 57    |
| Colrain . . .          | *2,100 00   | *4,200 00    | Lakeville . . .        | *1,125 00 | *2,250 00   |
| Concord . . .          | 3,320 75    | 7,994 85     | Lancaster . . .        | *1,450 00 | *2,900 00   |
| Conway . . .           | *1,825 00   | *3,650 00    | Lanesborough . . .     | *1,025 00 | *2,100 00   |
| Cummington . . .       | *1,225 00   | *2,450 00    | Lawrence . . .         | 49,052 93 | 95,190 49   |
| Dalton . . .           | 2,562 47    | 5,349 07     | Lee . . .              | 2,196 40  | 4,371 29    |
| Dana . . .             | *1,075 00   | *2,150 00    | Leicester . . .        | *1,400 00 | *3,300 00   |
| Danvers . . .          | 4,837 31    | 10,928 21    | Lenox . . .            | 2,300 99  | 5,003 97    |
| Dartmouth . . .        | 4,418 95    | 9,605 32     | Leominster . . .       | 10,328 31 | 20,993 67   |
| Dedham . . .           | 8,733 30    | 20,188 44    | Leverett . . .         | *950 00   | *1,900 00   |
| Deerfield . . .        | 1,830 33    | *4,100 00    | Lexington . . .        | 6,458 46  | 16,679 91   |
| Dennis . . .           | *1,950 00   | *3,950 00    | Leyden . . .           | *1,000 00 | *1,950 00   |
| Dighton . . .          | 1,778 04    | 3,566 05     | Lincoln . . .          | *1,000 00 | *2,000 00   |
| Douglas . . .          | *1,750 00   | *3,500 00    | Littleton . . .        | *1,050 00 | *2,100 00   |
| Dover . . .            | 1,281 23    | 2,990 88     | Longmeadow . . .       | 3,529 93  | 9,317 74    |
| Dracut . . .           | 2,065 66    | *3,050 00    | Lowell . . .           | 48,843 75 | 98,468 96   |
| Dudley . . .           | 1,830 33    | *3,150 00    | Ludlow . . .           | 3,843 70  | 7,304 65    |
| Dunstable . . .        | *925 00     | *1,850 00    | Lunenburg . . .        | *1,675 00 | *3,350 00   |
| Duxbury . . .          | 2,222 55    | 5,464 11     | Lynn . . .             | 50,830 97 | 118,599 88  |
| East Bridgewater . . . | 2,091 81    | 4,486 32     | Lynnfield . . .        | 1,098 20  | 2,760 81    |
| East Brookfield . . .  | *475 00     | *950 00      | Malden . . .           | 25,807 70 | 60,737 86   |
| East Longmeadow . . .  | 1,359 68    | 3,335 98     | Manchester . . .       | 4,262 06  | 9,490 29    |
| Eastham . . .          | *1,025 00   | *2,050 00    | Mansfield . . .        | 3,137 71  | 6,499 41    |
| Easthampton . . .      | 5,595 59    | 8,397 47     | Marblehead . . .       | 6,615 35  | 15,702 12   |
| Easton . . .           | 2,431 73    | 5,061 49     | Marion . . .           | 1,621 15  | 3,911 15    |
| Edgartown . . .        | 1,568 86    | 3,681 08     | Marlborough . . .      | 6,929 12  | 13,919 09   |
| Egremont . . .         | *800 00     | *1,600 00    | Marshfield . . .       | 2,144 11  | 5,579 14    |
| Enfield . . .          | *925 00     | *1,850 00    | Mashpee . . .          | *675 00   | *1,350 00   |
| Erving . . .           | 1,045 91    | 1,898 06     | Mattapoisett . . .     | 1,281 23  | 2,990 88    |
| Essex . . .            | *525 00     | *1,050 00    | Maynard . . .          | 3,006 98  | 5,866 73    |
| Everett . . .          | 25,441 63   | 59,645 04    | Medfield . . .         | *1,000 00 | *2,000 00   |
| Fairhaven . . .        | 4,758 87    | 10,410 56    | Medford . . .          | 26,749 01 | 67,179 76   |
| Fall River . . .       | 56,374 27   | 103,818 03   | Medway . . .           | *1,100 00 | *2,200 00   |
| Falmouth . . .         | 6,902 97    | 16,162 25    | Melrose . . .          | 12,550 86 | 29,966 31   |
| Fitchburg . . .        | 22,068 59   | 47,508 97    | Mendon . . .           | *900 00   | *1,800 00   |
| Florida . . .          | *1,075 00   | *2,150 00    | Merrimac . . .         | *775 00   | *1,550 00   |
| Foxborough . . .       | 2,222 55    | 5,119 01     | Methuen . . .          | 8,576 42  | 17,370 11   |
| Framingham . . .       | 12,943 07   | 28,931 01    | Middleborough . . .    | 3,634 52  | 7,764 78    |
| Franklin . . .         | 3,582 22    | 7,879 82     | Middlefield . . .      | *950 00   | *2,000 00   |
| Freetown . . .         | *1,175 00   | *2,350 00    | Middleton . . .        | *750 00   | *1,500 00   |
| Gardner . . .          | 9,988 39    | 20,245 95    | Milford . . .          | 5,883 21  | 13,286 41   |
| Gay Head . . .         | 52 30       | 115 03       | Millbury . . .         | 2,353 29  | 5,521 62    |
| Georgetown . . .       | *850 00     | *1,700 00    | Millis . . .           | *975 00   | *1,950 00   |

\* Amounts thus marked on Section 26, Chapter 81, General Laws base.

## GASOLINE TAX DISTRIBUTION — Concluded

| City or Town             | 1931      | 1932       | City or Town           | 1931           | 1932           |
|--------------------------|-----------|------------|------------------------|----------------|----------------|
| Millville . . .          | \$732 13  | \$1,265 37 | Shrewsbury . . .       | \$2,902 39     | \$7,477 20     |
| Milton . . .             | 12,707 74 | 28,700 94  | Shutesbury . . .       | *1,000 00      | *2,000 00      |
| Monroe . . .             | *450 00   | *900 00    | Somerset . . .         | 4,209 77       | 10,122 98      |
| Monson . . .             | *2,525 00 | *5,050 00  | Somerville . . .       | 45,183 09      | 104,450 72     |
| Montague . . .           | 5,151 08  | 10,065 46  | South Hadley . . .     | 3,765 26       | 6,729 48       |
| Monterey . . .           | *1,300 00 | *2,600 00  | Southampton . . .      | *1,400 00      | *2,800 00      |
| Montgomery . . .         | *675 00   | *1,350 00  | Southborough . . .     | *1,200 00      | *2,400 00      |
| Mount Washington . . .   | *500 00   | *1,000 00  | Southbridge . . .      | 5,700 18       | 10,928 21      |
| Nahant . . .             | 1,699 60  | 4,486 32   | Southwick . . .        | *1,250 00      | *2,500 00      |
| Nantucket . . .          | 3,660 67  | 9,432 77   | Spencer . . .          | *2,175 00      | *5,000 00      |
| Natick . . .             | 6,196 99  | 16,277 29  | Springfield . . .      | 109,297 05     | 240,190 63     |
| Needham . . .            | 7,086 00  | 18,577 96  | Sterling . . .         | *1,800 00      | *3,600 00      |
| New Ashford . . .        | *225 00   | *450 00    | Stockbridge . . .      | 1,830 33       | 4,256 25       |
| New Bedford . . .        | 67,591 59 | 126,479 69 | Stoneham . . .         | 4,706 57       | 12,481 17      |
| New Braintree . . .      | *1,225 00 | *2,450 00  | Stoughton . . .        | 3,712 96       | 7,937 33       |
| New Marlborough . . .    | *2,125 00 | *4,250 00  | Stow . . .             | *1,125 00      | *2,250 00      |
| New Salem . . .          | *1,600 00 | *3,200 00  | Sturbridge . . .       | *1,650 00      | *3,300 00      |
| Newbury . . .            | *900 00   | *1,800 00  | Sudbury . . .          | *1,550 00      | *3,200 00      |
| Newburyport . . .        | 5,569 44  | 12,078 55  | Sunderland . . .       | *850 00        | *1,700 00      |
| Newton . . .             | 51,092 45 | 124,811 70 | Sutton . . .           | *2,100 00      | *4,200 00      |
| Norfolk . . .            | *1,000 00 | *2,050 00  | Swampscott . . .       | 8,707 16       | 20,245 95      |
| North Adams . . .        | 11,374 21 | 20,360 99  | Swansea . . .          | *1,375 00      | *2,750 00      |
| North Andover . . .      | 3,634 52  | 7,477 20   | Taunton . . .          | 16,106 93      | 33,014 71      |
| North Attleborough . . . | 4,235 91  | 9,145 19   | Templeton . . .        | *1,550 00      | *3,100 00      |
| North Brookfield . . .   | *1,725 00 | *3,450 00  | Tewksbury . . .        | *1,400 00      | *2,800 00      |
| North Reading . . .      | *775 00   | *1,550 00  | Tisbury . . .          | 1,882 63       | 4,601 35       |
| Northampton . . .        | 11,583 40 | 23,236 83  | Tolland . . .          | *1,025 00      | *2,050 00      |
| Northborough . . .       | *1,175 00 | *2,350 00  | Topsfield . . .        | *950 00        | *1,900 00      |
| Northbridge . . .        | 4,549 69  | 8,685 05   | Townsend . . .         | *1,750 00      | *3,500 00      |
| Northfield . . .         | *1,650 00 | *3,300 00  | Truro . . .            | *700 00        | *1,400 00      |
| Norton . . .             | *1,400 00 | *2,800 00  | Tyngsborough . . .     | *1,000 00      | *2,000 00      |
| Norwell . . .            | *1,175 00 | *2,350 00  | Tyringham . . .        | *625 00        | *1,250 00      |
| Norwood . . .            | 9,962 24  | 22,316 56  | Upton . . .            | *1,500 00      | *3,000 00      |
| Oak Bluffs . . .         | 1,568 86  | 3,911 15   | Uxbridge . . .         | 3,085 42       | 6,441 89       |
| Oakham . . .             | *1,125 00 | *2,250 00  | Wakefield . . .        | 8,445 68       | 18,750 51      |
| Orange . . .             | 2,379 43  | 4,888 94   | Wales . . .            | *625 00        | *1,250 00      |
| Orleans . . .            | 1,255 09  | 3,048 40   | Walpole . . .          | 5,386 41       | 13,516 47      |
| Otis . . .               | *1,200 00 | *2,400 00  | Waltham . . .          | 20,525 88      | 47,508 97      |
| Oxford . . .             | *1,650 00 | *3,300 00  | Ware . . .             | 3,059 27       | 5,809 21       |
| Palmer . . .             | 4,575 83  | 9,030 16   | Wareham . . .          | 4,392 80       | 10,122 98      |
| Paxton . . .             | *725 00   | *1,450 00  | Warren . . .           | *1,500 00      | *3,550 00      |
| Peabody . . .            | 9,648 47  | 21,913 94  | Warwick . . .          | *1,375 00      | *2,750 00      |
| Pelham . . .             | *975 00   | *1,950 00  | Washington . . .       | *1,275 00      | *2,550 00      |
| Pembroke . . .           | *1,175 00 | *2,350 00  | Watertown . . .        | 19,427 68      | 44,920 71      |
| Pepperell . . .          | *1,700 00 | *3,400 00  | Wayland . . .          | 1,882 63       | 4,486 32       |
| Peru . . .               | *925 00   | *1,850 00  | Webster . . .          | 5,020 34       | 9,835 39       |
| Petersham . . .          | *1,775 00 | *3,550 00  | Wellesley . . .        | 10,668 23      | 27,953 22      |
| Phillipston . . .        | *1,025 00 | *2,050 00  | Wellfleet . . .        | *875 00        | *1,750 00      |
| Pittsfield . . .         | 24,787 94 | 53,318 18  | Wendell . . .          | *1,200 00      | *2,400 00      |
| Plainfield . . .         | *1,225 00 | *2,450 00  | Wenham . . .           | 1,202 79       | 2,875 85       |
| Plainville . . .         | *850 00   | *1,550 00  | West Boylston . . .    | *875 00        | *1,750 00      |
| Plymouth . . .           | 10,432 90 | 21,683 88  | West Bridgewater . . . | *975 00        | 4,875 00       |
| Plympton . . .           | *750 00   | *1,500 00  | West Brookfield . . .  | *1,325 00      | *2,650 00      |
| Prescott . . .           | *975 00   | *1,950 00  | West Newbury . . .     | *925 00        | *1,850 00      |
| Princeton . . .          | *1,800 00 | *3,600 00  | West Springfield . . . | 10,642 08      | 23,409 38      |
| Provincetown . . .       | 1,699 60  | 3,738 60   | West Stockbridge . . . | *900 00        | *1,800 00      |
| Quincy . . .             | 45,967 51 | 103,703 00 | West Tisbury . . .     | *325 00        | *650 00        |
| Randolph . . .           | 2,248 70  | 5,061 49   | Westborough . . .      | *1,425 00      | *2,850 00      |
| Raynham . . .            | *1,125 00 | *2,250 00  | Westfield . . .        | 8,811 75       | 17,657 69      |
| Reading . . .            | 5,543 30  | 12,826 27  | Westford . . .         | 1,778 04       | 4,250 00       |
| Rehoboth . . .           | *2,725 00 | *5,450 00  | Westhampton . . .      | *1,250 00      | *2,500 00      |
| Revere . . .             | 14,904 14 | 33,589 88  | Westminster . . .      | *1,925 00      | *3,850 00      |
| Richmond . . .           | *850 00   | *1,700 00  | Weston . . .           | 2,954 68       | 7,189 61       |
| Rochester . . .          | *1,225 00 | *2,450 00  | Westport . . .         | 2,300 99       | 4,831 42       |
| Rockland . . .           | 3,556 08  | 7,189 61   | Westwood . . .         | 1,490 41       | 3,911 15       |
| Rockport . . .           | 2,065 66  | 4,716 39   | Weymouth . . .         | 15,008 73      | 37,558 54      |
| Rowe . . .               | *1,025 00 | *2,050 00  | Whately . . .          | *1,000 00      | *2,000 00      |
| Rowley . . .             | *775 00   | *1,550 00  | Whitman . . .          | 3,399 19       | 7,649 75       |
| Royalston . . .          | *1,675 00 | *3,350 00  | Wilbraham . . .        | *1,075 00      | *2,150 00      |
| Russell . . .            | 1,647 30  | 3,623 57   | Williamsburg . . .     | *1,075 00      | *2,150 00      |
| Rutland . . .            | *1,700 00 | *3,400 00  | Williamstown . . .     | 2,614 76       | 5,809 21       |
| Salem . . .              | 21,127 28 | 48,486 76  | Wilmington . . .       | 1,464 27       | 3,566 05       |
| Salisbury . . .          | 1,307 38  | 2,530 74   | Winchendon . . .       | 2,588 61       | 5,234 04       |
| Sandisfield . . .        | *1,975 00 | *3,950 00  | Winchester . . .       | 10,197 57      | 24,962 34      |
| Sandwich . . .           | *1,675 00 | *3,350 00  | Windsor . . .          | *1,650 00      | *3,250 00      |
| Saugus . . .             | 5,203 38  | 12,538 69  | Winthrop . . .         | 8,968 63       | 20,706 09      |
| Savoy . . .              | *1,400 00 | *2,800 00  | Woburn . . .           | 8,053 47       | 19,728 30      |
| Scituate . . .           | 4,131 32  | 9,950 43   | Worcester . . .        | 124,044 30     | 276,368 77     |
| Seekonk . . .            | 1,699 60  | 4,083 70   | Worthington . . .      | *1,825 00      | *3,650 00      |
| Sharon . . .             | 2,196 40  | 5,176 52   | Wrentham . . .         | *1,075 00      | *2,150 00      |
| Sheffield . . .          | *1,925 00 | *3,850 00  | Yarmouth . . .         | *1,275 00      | *2,550 00      |
| Shelburne . . .          | *1,200 00 | *2,400 00  |                        |                |                |
| Sherborn . . .           | *1,075 00 | *2,150 00  |                        |                |                |
| Shirley . . .            | *1,150 00 | *2,300 00  |                        |                |                |
|                          |           |            |                        | \$2,500,000 00 | \$5,500,000 00 |
|                          |           |            |                        | *\$220,750 00  | *\$459,150 00  |

\* Amounts thus marked on Section 26, Chapter 81, General Laws base.

## Acts of 1931, Chap. 122.

"SECTION 4. There is hereby imposed an additional excise tax of one cent on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the Commonwealth during the period beginning with the first day of May of the current year and ending with the thirtieth day of April, nineteen hundred and thirty-three, the same to be levied and collected, and the proceeds thereof disposed of, as provided in said chapter sixty-four A, and the provisions of said chapter shall apply to said additional excise to the same extent as to the normal excise levied thereunder."

*Approved March 24, 1931.*

## Acts of 1932, Chap. 243.

AN ACT PROVIDING FOR THE PAYMENT BY THE COMMONWEALTH TO ITS MUNICIPALITIES OF SUBSTANTIALLY THE WHOLE OF THE PROCEEDS OF THE TEMPORARY INCREASE IN THE GASOLINE TAX.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

SECTION 1. There shall be paid on June first in the current year, from the appropriation made by item five hundred and eighty-nine of the general appropriation act of the current year, to towns then entitled to state aid for repair and improvement of public ways, other than state highways, under section twenty-six of chapter eighty-one of the General Laws, as most recently amended by chapter one hundred and seventy-one of the acts of nineteen hundred and thirty, the sum of four hundred and fifty-six thousand three hundred dollars, the same to be apportioned among said towns at the rate of fifty dollars for each mile of public ways, other than state highways, within their respective limits. Amounts paid to towns as aforesaid shall be in addition to the amounts to which they are entitled under said section twenty-six. There shall also be paid, without appropriation, from the Highway Fund on said June first to cities and towns not entitled to state aid as aforesaid the sum of five million five hundred thousand dollars, the same to be apportioned among such cities and towns in proportion to the amounts for which they will be respectively assessed for the state tax of the current year; provided, that no such city or town shall receive a sum less than was received by it under section seven of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one. The amount of any sum payable to a city or town hereunder shall, in the current year, be included by the assessors thereof as an estimated receipt and deducted from the amount required to be raised by taxation to meet appropriations made in said year for the construction, reconstruction or maintenance of highways.

SECTION 2. Said section seven is hereby repealed.

*Approved May 20, 1932.*

## Acts of 1932, Chap. 248.

AN ACT EXTENDING THE TIME DURING WHICH THERE SHALL BE COLLECTED AN ADDITIONAL EXCISE TAX ON SALES OF GASOLINE.

*Be it enacted, etc., as follows:*

The time during which the additional excise tax of one cent is imposed on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the commonwealth, is hereby extended to and including the thirtieth day of April, nineteen hundred and thirty-six, and the provisions of section four of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one shall apply to the tax so imposed during such extended period.

*Approved May 23, 1932.*



MOTOR VEHICLE EXCISE TAX  
General Laws, Chapter 60A (Chapter 379 of 1928)  
Privilege of using the highways

The third year of the operation of the motor excise tax law, amended April 23, 1930, has proceeded as formerly. The total experience for 1932 is available and from the information at hand, the 1929, 1930, 1931 and 1932 comparative is as follows:

|        | Cars<br>Taxed | Total<br>Value | Total<br>Tax | Average<br>Car<br>Value | Average<br>Tax<br>per Car | Rate<br>per \$1,000 |
|--------|---------------|----------------|--------------|-------------------------|---------------------------|---------------------|
| 1929 . | 1,000,077     | \$389,777,927  | \$10,363,324 | 71                      | \$389 75                  | \$10 36             |
| 1930 . | 995,946       | 352,760,905    | 8,534,837    | 50                      | 354 20                    | 8 57                |
| 1931 . | 986,930       | 304,113,291    | 7,611,555    | 12                      | 308 14                    | 7 71                |
| 1932 . | 897,540       | 240,317,775    | 6,183,706    | 22                      | 267 75                    | 6 88                |

In connection with the motor excise tax law, instructions were sent to the assessors and rules and regulations established by the Commissioner of Corporations and Taxation.

STATISTICS FOR THE THREE HUNDRED AND FIFTY-FIVE MUNICIPALITIES  
Registration and Tax Fiscal Years ending November 30

|   | 1930           | 1931           | 1932           |
|---|----------------|----------------|----------------|
| Cars registered . . . . .                 | 1,005,062      | 1,002,533      | 924,095        |
| Number of vehicles taxed . . . . .        | 995,946        | 986,930        | 897,540        |
| Valuation of vehicles taxed . . . . .     | \$352,760,905  | \$304,113,291  | \$240,317,775  |
| Average value of vehicles taxed . . . . . | \$354 20       | \$308 14       | \$267 75       |
| Total excise on vehicles taxed . . . . .  | \$8,534,837 50 | \$7,611,555 12 | \$6,183,706 22 |
| Average excise per car . . . . .          | \$8 57         | \$7 71         | \$6 88         |

MOTOR VEHICLE EXCISE OF 1932

| MUNICIPALITY          | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|-----------------------|--|--------------------|-----------------|
| Abington . . . . .    | 1,660                                      | \$397,580          | \$10,382 23     |
| Acton . . . . .       | 1,091                                      | 300,819            | 7,665 10        |
| Acushnet . . . . .    | 825  | 130,970            | 3,568 31        |
| Adams . . . . .       | 2,086                                      | 573,320            | 14,712 29       |
| Agawam . . . . .      | 1,914                                      | 411,280            | 10,544 56       |
| Alford . . . . .      | 94   | 17,025             | 475 42          |
| Amesbury . . . . .    | 2,231                                      | 500,758            | 12,969 83       |
| Amherst . . . . .     | 2,142                                      | 539,350            | 13,755 26       |
| Andover . . . . .     | 2,880                                      | 838,250            | 21,653 45       |
| Arlington . . . . .   | 10,060                                     | 2,827,860          | 71,416 28       |
| Ashburnham . . . . .  | 596  | 121,795            | 2,975 57        |
| Ashby . . . . .       | 390  | 79,220             | 2,192 16        |
| Ashfield . . . . .    | 379  | 93,420             | 2,366 50        |
| Ashland . . . . .     | 668  | 156,180            | 4,103 93        |
| Athol . . . . .       | 2,495                                      | 556,300            | 14,490 38       |
| Attleboro . . . . .   | 5,192                                      | 1,226,880          | 32,696 80       |
| Auburn . . . . .      | 1,579                                      | 314,080            | 8,148 09        |
| Avon . . . . .        | 690  | 141,550            | 3,565 36        |
| Ayer . . . . .        | 1,115                                      | 268,850            | 6,720 40        |
| Barnstable . . . . .  | 3,788                                      | 1,221,690          | 27,345 98       |
| Barre . . . . .       | 840  | 206,240            | 5,326 86        |
| Becket . . . . .      | 251  | 60,940             | 1,504 70        |
| Bedford . . . . .     | 901  | 238,010            | 6,330 21        |
| Belchertown . . . . . | 791  | 196,190            | 4,780 79        |
| Bellingham . . . . .  | 784  | 130,500            | 3,558 80        |
| Belmont . . . . .     | 6,954                                      | 2,293,870          | 58,722 76       |
| Berkley . . . . .     | 343  | 54,713             | 1,500 04        |
| Berlin . . . . .      | 425  | 79,650             | 2,152 13        |

## MOTOR VEHICLE EXCISE OF 1932 — Con.

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Bernardston . . . . .      | 301  | \$61,740           | \$1,855 66      |
| Beverly . . . . .          | 6,976                                      | 1,685,557          | 43,498 90       |
| Billerica . . . . .        | 2,304                                      | 434,850            | 10,951 70       |
| Blackstone . . . . .       | 655  | 130,004            | 3,398 04        |
| Blandford . . . . .        | 196  | 38,520             | 947 89          |
| Bolton . . . . .           | 321  | 61,090             | 1,650 79        |
| Boston . . . . .           | 97,126                                     | 29,388,770*        | 767,368 93      |
| Bourne . . . . .           | 1,363                                      | 346,455            | 8,938 19        |
| Boxborough . . . . .       | 157  | 25,610             | 664 97          |
| Boxford . . . . .          | 356  | 82,580             | 2,224 51        |
| Boylston . . . . .         | 307  | 72,248             | 1,808 74        |
| Braintree . . . . .        | 5,359                                      | 1,401,570          | 35,381 20       |
| Brewster . . . . .         | 390  | 92,340             | 2,550 64        |
| Bridgewater . . . . .      | 1,923                                      | 445,197            | 10,866 47       |
| Brimfield . . . . .        | 281  | 53,770             | 1,426 53        |
| Brockton . . . . .         | 14,800                                     | 3,964,600          | 102,358 66      |
| Brookfield . . . . .       | 382  | 75,050             | 1,997 47        |
| Brookline . . . . .        | 14,991                                     | 6,339,660          | 161,273 35      |
| Buckland . . . . .         | 409  | 73,980             | 1,973 14        |
| Burlington . . . . .       | 817  | 166,835            | 4,347 18        |
| Cambridge . . . . .        | 17,559                                     | 5,365,500          | 143,905 50      |
| Canton . . . . .           | 1,799                                      | 406,445            | 11,130 27       |
| Carlisle . . . . .         | 348  | 721,000            | 1,883 06        |
| Carver . . . . .           | 513  | 125,340            | 3,102 62        |
| Charlemont . . . . .       | 281  | 64,945             | 1,605 97        |
| Charlton . . . . .         | 623  | 134,410            | 3,465 91        |
| Chatham . . . . .          | 892  | 234,230            | 6,122 80        |
| Chelmsford . . . . .       | 2,211                                      | 477,854            | 12,070 34       |
| Chelsea . . . . .          | 3,719                                      | 1,344,900          | 33,251 34       |
| Cheshire . . . . .         | 323  | 71,600             | 1,688 70        |
| Chester . . . . .          | 388  | 95,110             | 2,505 96        |
| Chesterfield . . . . .     | 126  | 22,990             | 615 81          |
| Chicopee . . . . .         | 6,565                                      | 1,178,584          | 35,263 24       |
| Chilmark . . . . .         | 140  | 25,610             | 632 18          |
| Clarksburg . . . . .       | 247  | 51,650             | 1,313 58        |
| Clinton . . . . .          | 2,140                                      | 506,755            | 13,024 07       |
| Cohasset . . . . .         | 1,328                                      | 381,775            | 9,741 21        |
| Colrain . . . . .          | 459  | 88,540             | 2,289 02        |
| Concord . . . . .          | 2,301                                      | 639,160            | 16,688 81       |
| Conway . . . . .           | 273  | 64,000             | 1,706 87        |
| Cummington . . . . .       | 178  | 42,220             | 1,119 42        |
| Dalton . . . . .           | 1,102                                      | 281,020            | 7,474 85        |
| Dana . . . . .             | 158  | 38,800             | 991 36          |
| Danvers . . . . .          | 3,258                                      | 773,580            | 20,002 87       |
| Dartmouth . . . . .        | 2,451                                      | 524,040            | 13,788 63       |
| Dedham . . . . .           | 4,279                                      | 1,074,570          | 27,205 99       |
| Deerfield . . . . .        | 906  | 219,450            | 5,655 26        |
| Dennis . . . . .           | 985  | 214,380            | 5,687 89        |
| Dighton . . . . .          | 938  | 210,570            | 5,464 02        |
| Douglas . . . . .          | 402  | 118,560            | 3,039 97        |
| Dover . . . . .            | 544  | 173,840            | 4,520 51        |
| Dracut . . . . .           | 1,210                                      | 200,440            | 5,154 50        |
| Dudley . . . . .           | 831  | 234,020            | 6,284 79        |
| Dunstable . . . . .        | 197  | 40,890             | 1,096 23        |
| Duxbury . . . . .          | 1,115                                      | 281,460            | 7,102 73        |
| East Bridgewater . . . . . | 1,249                                      | 248,855            | 6,615 05        |

\* Boston value does not include minimum taxes.

## MOTOR VEHICLE EXCISE OF 1932—Con.

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| East Brookfield . . . . .  | 260  | \$54,000           | \$1,343 69      |
| East Longmeadow . . . . .  | 1,022                                      | 210,230            | 5,470 68        |
| Eastham . . . . .          | 281  | 20,960             | 1,462 12        |
| Easthampton . . . . .      | 1,979                                      | 402,340            | 10,642 18       |
| Easton . . . . .           | 1,705                                      | 396,000            | 10,519 99       |
| Edgartown . . . . .        | 560  | 109,520            | 2,746 12        |
| Egremont . . . . .         | 276  | 75,560             | 1,926 88        |
| Enfield . . . . .          | 226  | 48,680             | 1,236 39        |
| Erving . . . . .           | 311  | 58,650             | 1,485 90        |
| Essex . . . . .            | 564  | 102,610            | 2,720 22        |
| Everett . . . . .          | 8,280                                      | 2,146,070          | 52,510 74       |
| Fairhaven . . . . .        | 2,334                                      | 534,720            | 14,107 69       |
| Fall River . . . . .       | 14,948                                     | 3,898,814          | 104,451 95      |
| Falmouth . . . . .         | 2,878                                      | 805,325            | 20,755 44       |
| Fitchburg . . . . .        | 8,372                                      | 1,786,607          | 53,455 35       |
| Florida . . . . .          | 117  | 23,690             | 591 82          |
| Foxborough . . . . .       | 1,560                                      | 355,465            | 9,461 16        |
| Framingham . . . . .       | 5,743                                      | 1,856,200          | 47,128 71       |
| Franklin . . . . .         | 1,615                                      | 397,950            | 10,354 59       |
| Freetown . . . . .         | 568  | 99,040             | 2,570 32        |
| Gardner . . . . .          | 4,052                                      | 979,960            | 24,668 59       |
| Gay Head . . . . .         | 67   | 12,600             | 303 30          |
| Georgetown . . . . .       | 673  | 131,020            | 3,426 29        |
| Gill . . . . .             | 297  | 53,530             | 1,374 82        |
| Gloucester . . . . .       | 5,065                                      | 1,353,290          | 34,442 95       |
| Goshen . . . . .           | 98   | 20,770             | 552 37          |
| Gosnold . . . . .          | 6  | 1,120              | 33 91           |
| Grafton . . . . .          | 1,358                                      | 464,930            | 7,901 39        |
| Granby . . . . .           | 366  | 78,010             | 1,966 14        |
| Granville . . . . .        | 261  | 48,290             | 1,246 85        |
| Great Barrington . . . . . | 1,985                                      | 533,570            | 13,760 45       |
| Greenfield . . . . .       | 4,634                                      | 1,225,420          | 31,562 19       |
| Greenwich . . . . .        | 129  | 22,206             | 644 98          |
| Groton . . . . .           | 965  | 227,230            | 5,871 93        |
| Groveland . . . . .        | 585  | 111,590            | 2,835 47        |
| Hadley . . . . .           | 644  | 57,687             | 3,867 84        |
| Halifax . . . . .          | 362  | 68,500             | 1,750 15        |
| Hamilton . . . . .         | 969  | 238,810            | 6,274 90        |
| Hampden . . . . .          | 314  | 55,140             | 1,498 66        |
| Hancock . . . . .          | 124  | 21,940             | 621 06          |
| Hanover . . . . .          | 1,029                                      | 226,070            | 6,019 05        |
| Hanson . . . . .           | 987  | 190,640            | 5,005 65        |
| Hardwick . . . . .         | 720  | 156,465            | 3,881 83        |
| Harvard . . . . .          | 525  | 131,475            | 3,513 45        |
| Harwich . . . . .          | 1,196                                      | 317,250            | 8,234 06        |
| Hatfield . . . . .         | 618  | 146,300            | 4,000 65        |
| Haverhill . . . . .        | 10,727                                     | 2,884,570          | 72,001 39       |
| Hawley . . . . .           | 74   | 14,815             | 346 20          |
| Heath . . . . .            | 101  | 15,110             | 394 84          |
| Hingham . . . . .          | 2,499                                      | 680,775            | 17,676 87       |
| Hinsdale . . . . .         | 313  | 44,645             | 1,477 74        |
| Holbrook . . . . .         | 1,059                                      | 221,980            | 5,799 93        |
| Holden . . . . .           | 1,098                                      | 234,970            | 6,767 72        |
| Holland . . . . .          | 52   | 8,700              | 232 18          |
| Holliston . . . . .        | 846  | 231,780            | 5,976 23        |
| Holyoke . . . . .          | 9,271                                      | 2,474,470          | 64,754 43       |
| Hopedale . . . . .         | 700  | 174,515            | 4,760 60        |



## MOTOR VEHICLE EXCISE OF 1932—Con.

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Hopkinton . . . . .        | 869  | \$81,680           | \$4,828 58      |
| Hubbardston . . . . .      | 274  | 48,990             | 1,292 79        |
| Hudson . . . . .           | 1,716                                      | 380,020            | 9,663 89        |
| Hull . . . . .             | 1,422                                      | 416,370            | 9,992 61        |
| Huntington . . . . .       | 378  | 77,040             | 2,056 57        |
| Ipswich . . . . .          | 1,619                                      | 369,495            | 9,517 86        |
| Kingston . . . . .         | 855  | 183,760            | 4,873 37        |
| Lakeville . . . . .        | 578  | 110,900            | 2,815 32        |
| Lancaster . . . . .        | 756  | 1,825,279          | 4,068 34        |
| Lanesborough . . . . .     | 363  | 60,315             | 1,555 03        |
| Lawrence . . . . .         | 13,063                                     | 3,211,120          | 80,779 59       |
| Lee . . . . .              | 1,143                                      | 297,830            | 7,648 49        |
| Leicester . . . . .        | 943  | 197,310            | 5,080 04        |
| Lenox . . . . .            | 949  | 275,820            | 7,128 24        |
| Leominster . . . . .       | 4,340                                      | 1,171,440          | 30,184 17       |
| Leverett . . . . .         | 254  | 36,980             | 996 75          |
| Lexington . . . . .        | 3,917                                      | 1,092,730          | 28,007 50       |
| Leyden . . . . .           | 92   | 15,465             | 428 30          |
| Lincoln . . . . .          | 671  | 184,915            | 4,704 95        |
| Littleton . . . . .        | 774  | 223,855            | 5,675 56        |
| Longmeadow . . . . .       | 1,938                                      | 808,070            | 21,089 88       |
| Lowell . . . . .           | 14,852                                     | 3,719,400          | 94,868 06       |
| Ludlow . . . . .           | 1,392                                      | 293,660            | 7,912 37        |
| Lunenburg . . . . .        | 667  | 137,100            | 3,547 84        |
| Lynn . . . . .             | 19,155                                     | 4,587,445          | 115,776 42      |
| Lynnfield . . . . .        | 692  | 175,718            | 5,057 33        |
| Malden . . . . .           | 11,804                                     | 3,189,310          | 79,065 72       |
| Manchester . . . . .       | 1,022                                      | 324,630            | 8,447 00        |
| Mansfield . . . . .        | 1,674                                      | 364,305            | 9,639 73        |
| Marblehead . . . . .       | 3,148                                      | 939,990            | 23,881 61       |
| Marion . . . . .           | 698  | 199,430            | 5,194 05        |
| Marlborough . . . . .      | 3,267                                      | 737,640            | 19,145 96       |
| Marshfield . . . . .       | 1,392                                      | 318,400            | 8,156 87        |
| Mashpee . . . . .          | 111  | 20,200             | 518 53          |
| Mattapoisett . . . . .     | 591  | 119,905            | 3,207 83        |
| Maynard . . . . .          | 1,582                                      | 382,080            | 9,044 99        |
| Medfield . . . . .         | 870  | 226,120            | 5,744 55        |
| Medford . . . . .          | 14,901                                     | 4,220,880          | 100,194 37      |
| Medway . . . . .           | 880  | 167,290            | 4,288 14        |
| Melrose . . . . .          | 6,760                                      | 2,019,340          | 53,125 41       |
| Mendon . . . . .           | 386  | 73,630             | 1,923 24        |
| Merrimac . . . . .         | 573  | 144,930            | 4,173 29        |
| Methuen . . . . .          | 4,604                                      | 1,088,741          | 27,617 93       |
| Middleborough . . . . .    | 2,779                                      | 601,900            | 16,138 87       |
| Middlefield . . . . .      | 84   | 13,455             | 387 73          |
| Middleton . . . . .        | 595  | 105,222            | 2,835 83        |
| Milford . . . . .          | 2,708                                      | 682,140            | 18,057 12       |
| Millbury . . . . .         | 1,377                                      | 338,480            | 9,003 84        |
| Millis . . . . .           | 643  | 171,220            | 4,408 90        |
| Millville . . . . .        | 295  | 62,270             | 1,900 49        |
| Milton . . . . .           | 6,158                                      | 1,693,960          | 51,227 01       |
| Monroe . . . . .           | 69   | 19,430             | 472 95          |
| Monson . . . . .           | 981  | 204,310            | 5,500 04        |
| Montague . . . . .         | 1,689                                      | 386,860            | 10,089 41       |
| Monterey . . . . .         | 164  | 34,490             | 927 49          |
| Montgomery . . . . .       | 60   | 11,570             | 285 89          |
| Mount Washington . . . . . | 45   | 8,950              | 219 82          |

## MOTOR VEHICLE EXCISE OF 1932—Con.

| MUNICIPALITY                 | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------------|--|--------------------|-----------------|
| Nahant . . . . .             | 620  | \$190,630          | \$4,571 66      |
| Nantucket . . . . .          | 1,434                                      | 335,202            | 8,016 21        |
| Natick . . . . .             | 3,993                                      | 869,045            | 25,539 90       |
| Needham . . . . .            | 3,906                                      | 1,089,424          | 27,739 16       |
| New Ashford . . . . .        | 24   | 6,150              | 167 30          |
| New Bedford . . . . .        | 17,634                                     | 4,133,050          | 107,444 26      |
| New Braintree . . . . .      | 143  | 25,790             | 682 99          |
| New Marlborough . . . . .    | 346  | 79,420             | 1,893 16        |
| New Salem . . . . .          | 168  | 33,790             | 840 61          |
| Newbury . . . . .            | 559  | 142,020            | 3,638 04        |
| Newburyport . . . . .        | 3,011                                      | 837,395            | 20,831 21       |
| Newton . . . . .             | 21,341                                     | 7,902,540          | 202,058 62      |
| Norfolk . . . . .            | 463  | 109,260            | 2,592 81        |
| North Adams . . . . .        | 4,197                                      | 996,189            | 29,806 20       |
| North Andover . . . . .      | 1,858                                      | 444,580            | 11,620 84       |
| North Attleborough . . . . . | 2,467                                      | 594,710            | 16,073 91       |
| North Brookfield . . . . .   | 844  | 191,160            | 5,109 62        |
| North Reading . . . . .      | 830  | 160,990            | 4,180 64        |
| Northampton . . . . .        | 5,672                                      | 1,325,539          | 39,660 13       |
| Northborough . . . . .       | 706  | 136,660            | 3,553 04        |
| Northbridge . . . . .        | 1,648                                      | 364,184            | 9,586 32        |
| Northfield . . . . .         | 674  | 163,200            | 4,194 38        |
| Norton . . . . .             | 966  | 195,230            | 5,109 24        |
| Norwell . . . . .            | 790  | 184,750            | 4,677 84        |
| Norwood . . . . .            | 3,261                                      | 917,085            | 23,847 42       |
| Oak Bluffs . . . . .         | 725  | 143,645            | 3,541 50        |
| Oakham . . . . .             | 164  | 31,785             | 808 97          |
| Orange . . . . .             | 1,280                                      | 258,230            | 6,618 41        |
| Orleans . . . . .            | 748  | 175,850            | 4,552 06        |
| Otis . . . . .               | 132  | 27,450             | 745 59          |
| Oxford . . . . .             | 971  | 185,780            | 4,871 25        |
| Palmer . . . . .             | 1,924                                      | 471,420            | 12,414 62       |
| Paxton . . . . .             | 228  | 48,900             | 1,232 84        |
| Peabody . . . . .            | 4,322                                      | 1,043,070          | 26,672 96       |
| Pelham . . . . .             | 146  | 23,110             | 619 07          |
| Pembroke . . . . .           | 765  | 153,430            | 3,998 43        |
| Pepperell . . . . .          | 836  | 171,180            | 4,408 15        |
| Peru . . . . .               | 43   | 6,910              | 180 96          |
| Petersham . . . . .          | 263  | 78,090             | 2,015 66        |
| Phillipston . . . . .        | 140  | 20,370             | 528 59          |
| Pittsfield . . . . .         | 11,522                                     | 2,885,890          | 72,221 64       |
| Plainfield . . . . .         | 106  | 20,525             | 482 72          |
| Plainville . . . . .         | 480  | 115,240            | 2,993 41        |
| Plymouth . . . . .           | 3,403                                      | 820,670            | 20,707 85       |
| Plympton . . . . .           | 211  | 45,020             | 1,148 90        |
| Prescott . . . . .           | 9  | 960                | 30 43           |
| Princeton . . . . .          | 319  | 70,230             | 1,807 73        |
| Provincetown . . . . .       | 810  | 242,320            | 6,018 05        |
| Quincy . . . . .             | 20,857                                     | 5,184,520          | 133,259 96      |
| Randolph . . . . .           | 2,246                                      | 472,760            | 11,885 09       |
| Raynham . . . . .            | 664  | 132,445            | 3,404 40        |
| Reading . . . . .            | 2,984                                      | 745,820            | 19,341 42       |
| Rehoboth . . . . .           | 911  | 182,330            | 4,856 96        |
| Revere . . . . .             | 3,830                                      | 1,026,075          | 25,237 35       |
| Richmond . . . . .           | 221  | 46,380             | 1,206 84        |
| Rochester . . . . .          | 424  | 98,110             | 2,393 96        |
| Rockland . . . . .           | 2,094                                      | 433,020            | 11,215 84       |

## MOTOR VEHICLE EXCISE OF 1932—Con.

| MUNICIPALITY           | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------|--|--------------------|-----------------|
| Rockport . . . . .     | 1,008                                      | \$243,196          | \$6,269 61      |
| Rowe . . . . .         | 70   | 14,560             | 356 20          |
| Rowley . . . . .       | 513  | 102,280            | 2,641 56        |
| Royalston . . . . .    | 222  | 39,291             | 1,030 41        |
| Russell . . . . .      | 353  | 71,470             | 1,936 94        |
| Rutland . . . . .      | 663  | 181,665            | 4,585 40        |
| Salem . . . . .        | 8,057                                      | 2,088,420          | 53,766 19       |
| Salisbury . . . . .    | 780  | 165,870            | 4,209 51        |
| Sandisfield . . . . .  | 129  | 19,530             | 459 18          |
| Sandwich . . . . .     | 532  | 122,300            | 3,165 71        |
| Saugus . . . . .       | 3,755                                      | 866,755            | 22,052 89       |
| Savoy . . . . .        | 112  | 17,570             | 444 63          |
| Scituate . . . . .     | 2,012                                      | 557,962            | 14,139 87       |
| Seekonk . . . . .      | 1,327                                      | 262,180            | 6,858 29        |
| Sharon . . . . .       | 1,261                                      | 318,350            | 8,193 34        |
| Sheffield . . . . .    | 602  | 139,210            | 3,818 27        |
| Shelburne . . . . .    | 648  | 148,880            | 3,979 77        |
| Sherborn . . . . .     | 414  | 106,735            | 2,830 57        |
| Shirley . . . . .      | 539  | 108,810            | 2,772 08        |
| Shrewsbury . . . . .   | 1,838                                      | 483,190            | 12,375 78       |
| Shutesbury . . . . .   | 81   | 10,390             | 297 22          |
| Somerset . . . . .     | 1,244                                      | 272,610            | 7,140 70        |
| Somerville . . . . .   | 16,915                                     | 4,964,550          | 124,103 26      |
| South Hadley . . . . . | 1,680                                      | 368,800            | 9,640 01        |
| Southampton . . . . .  | 358  | 66,960             | 1,722 47        |
| Southborough . . . . . | 770  | 210,270            | 5,162 85        |
| Southbridge . . . . .  | 2,854                                      | 771,440            | 20,160 03       |
| Southwick . . . . .    | 501  | 103,365            | 2,699 37        |
| Spencer . . . . .      | 1,537                                      | 375,680            | 9,500 78        |
| Springfield . . . . .  | 36,920                                     | 10,311,200         | 266,306 50      |
| Sterling . . . . .     | 573  | 133,590            | 3,434 27        |
| Stockbridge . . . . .  | 705  | 201,495            | 4,992 54        |
| Stoneham . . . . .     | 2,819                                      | 652,205            | 16,693 31       |
| Stoughton . . . . .    | 2,185                                      | 513,209            | 12,227 64       |
| Stow . . . . .         | 440  | 86,030             | 2,259 33        |
| Sturbridge . . . . .   | 437  | 88,310             | 2,344 21        |
| Sudbury . . . . .      | 714  | 146,700            | 3,826 90        |
| Sunderland . . . . .   | 304  | 74,360             | 1,775 03        |
| Sutton . . . . .       | 621  | 111,000            | 2,999 91        |
| Swampscott . . . . .   | 3,702                                      | 1,078,529          | 32,279 64       |
| Swansea . . . . .      | 1,414                                      | 259,350            | 6,909 31        |
| Taunton . . . . .      | 8,167                                      | 1,846,888          | 55,258 90       |
| Templeton . . . . .    | 943  | 192,110            | 5,092 20        |
| Tewksbury . . . . .    | 834  | 173,039            | 4,740 55        |
| Tisbury . . . . .      | 660  | 146,695            | 3,982 52        |
| Tolland . . . . .      | 59   | 11,700             | 301 49          |
| Topsfield . . . . .    | 573  | 164,760            | 4,267 02        |
| Townsend . . . . .     | 654  | 115,525            | 3,116 46        |
| Truro . . . . .        | 200  | 55,670             | 1,693 30        |
| Tyngsborough . . . . . | 455  | 81,400             | 2,083 37        |
| Tyringham . . . . .    | 107  | 19,420             | 491 19          |
| Upton . . . . .        | 595  | 96,127             | 2,538 43        |
| Uxbridge . . . . .     | 1,483                                      | 437,690            | 10,998 10       |
| Wakefield . . . . .    | 4,027                                      | 1,064,150          | 27,060 63       |
| Wales . . . . .        | 127  | 21,740             | 591 78          |
| Walpole . . . . .      | 2,135                                      | 623,975            | 16,756 60       |
| Waltham . . . . .      | 9,366                                      | 2,173,085          | 55,858 68       |



## MOTOR VEHICLE EXCISE OF 1932—Con.

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Ware . . . . .             | 1,514                                      | \$322,750          | \$9,585 90      |
| Wareham . . . . .          | 2,299                                      | 540,185            | 13,879 50       |
| Warren . . . . .           | 701  | 145,270            | 3,759 71        |
| Warwick . . . . .          | 121  | 18,210             | 507 57          |
| Washington . . . . .       | 83   | 14,530             | 348 29          |
| Watertown . . . . .        | 9,046                                      | 2,466,680          | 63,482 80       |
| Wayland . . . . .          | 1,172                                      | 364,690            | 8,485 23        |
| Webster . . . . .          | 2,242                                      | 637,415            | 16,208 57       |
| Wellesley . . . . .        | 4,299                                      | 1,438,800          | 37,343 92       |
| Wellfleet . . . . .        | 362  | 94,543             | 2,453 59        |
| Wendell . . . . .          | 109  | 10,050             | 320 30          |
| Wenham . . . . .           | 488  | 141,905            | 3,711 61        |
| West Boylston . . . . .    | 578  | 149,690            | 3,787 44        |
| West Bridgewater . . . . . | 1,173                                      | 240,640            | 6,329 61        |
| West Brookfield . . . . .  | 357  | 72,990             | 1,971 74        |
| West Newbury . . . . .     | 412  | 72,735             | 1,873 94        |
| West Springfield . . . . . | 4,349                                      | 1,159,920          | 29,723 38       |
| West Stockbridge . . . . . | 276  | 61,120             | 1,653 31        |
| West Tisbury . . . . .     | 165  | 33,040             | 880 22          |
| Westborough . . . . .      | 1,358                                      | 320,010            | 8,512 77        |
| Westfield . . . . .        | 4,342                                      | 1,017,905          | 26,885 68       |
| Westford . . . . .         | 994  | 220,295            | 5,938 07        |
| Westhampton . . . . .      | 112  | 22,390             | 651 01          |
| Westminster . . . . .      | 473  | 86,420             | 2,418 44        |
| Weston . . . . .           | 1,505                                      | 508,510            | 12,989 88       |
| Westport . . . . .         | 1,475                                      | 281,065            | 7,606 43        |
| Westwood . . . . .         | 1,028                                      | 308,340            | 7,825 64        |
| Weymouth . . . . .         | 6,821                                      | 1,525,400          | 40,114 10       |
| Whately . . . . .          | 307  | 67,130             | 1,746 60        |
| Whitman . . . . .          | 2,153                                      | 491,220            | 12,509 00       |
| Wilbraham . . . . .        | 685  | 111,420            | 2,978 54        |
| Williamsburg . . . . .     | 468  | 86,775             | 2,341 52        |
| Williamstown . . . . .     | 1,528                                      | 409,580            | 10,406 68       |
| Wilmington . . . . .       | 1,400                                      | 216,620            | 6,075 11        |
| Winchendon . . . . .       | 1,549                                      | 369,080            | 9,392 98        |
| Winchester . . . . .       | 3,914                                      | 1,448,700          | 37,468 31       |
| Windsor . . . . .          | 121  | 26,820             | 632 96          |
| Winthrop . . . . .         | 3,839                                      | 966,240            | 28,910 46       |
| Woburn . . . . .           | 4,382                                      | 1,040,190          | 26,714 66       |
| Worcester . . . . .        | 35,519                                     | 9,769,145          | 262,281 25      |
| Worthington . . . . .      | 185  | 60,110             | 1,287 83        |
| Wrentham . . . . .         | 843  | 204,640            | 5,176 72        |
| Yarmouth . . . . .         | 900  | 211,620            | 5,403 19        |
| Total . . . . .            | 897,540                                    | \$240,317,775      | \$6,183,706 22  |

## LEGISLATION OF 1932

The General Court enacted at the 1932 session the following laws which have to do with the work of the Department of Corporations and Taxation:

- Chapter 2 An Act to facilitate local tax collections by extending the right of the holder of a mortgage on land to pay a tax assessed thereon.
- Chapter 5 An Act relative to the registration of motor vehicles or trailers in case of death, insolvency or bankruptcy of the owners thereof.
- Chapter 21 An Act re-allocating the funds made available in the year nineteen hundred and thirty-one for financing a program for the acceleration of state highway and building construction.

- Chapter 44 An Act creating the Mutual Savings Central Fund, Inc., for the purpose of protecting deposits in savings banks.
- Chapter 45 An Act establishing The Co-operative Central Bank.
- Chapter 50 An Act relative to the sale of real estate by foreign testamentary trustees.
- Chapter 54 An Act relative to tax summonses and to sales of land for district taxes and water rates.
- Chapter 56 An Act requiring county treasurers to give bond annually.
- Chapter 67 An Act relative to the form of certificates of incorporation of business corporations.
- Chapter 69 An Act making appropriations for the employment of additional persons, and expenses incidental thereto, as a measure of relief during the present unemployment emergency, and for other emergencies.
- Chapter 74 An Act further regulating contracts made by county commissioners and certain other boards.
- Chapter 94 An Act providing for advance payments on account of taxes for the current year in certain cities and towns.
- Chapter 97 An Act permitting cross examination of any officer or agent of a corporation which is an adverse party.
- Chapter 109 An Act relative to vacations for municipal laborers.
- Chapter 112 An Act relative to investments by savings banks in bonds of the Boston Elevated Railway Company maturing during public management and operation of said company.
- Chapter 114 An Act extending the provisions of certain laws to veterans of the Indian Wars.
- Chapter 136 An Act relative to the changing by business corporations of shares of stock with par value to shares of stock without par value.
- Chapter 139 An Act dissolving certain corporations.
- Chapter 147 An Act to change the name of the Metropolitan Transit District to the "Boston Metropolitan District" and to define the authority of said district to issue notes and bonds.
- Chapter 152 An Act relative to interest on delinquent income taxes and to the service of warrants for the collection of such taxes.
- Chapter 155 An Act making permanent certain provisions of law relative to investigations by the director of accounts of municipal accounts and financial transactions.
- Chapter 164 An Act establishing the basis of apportionment of state and county taxes.
- Chapter 170 An Act making appropriations for the maintenance of departments, boards, commissions, institutions and certain activities of the commonwealth, for interest, sinking fund and serial bond requirements, and for certain permanent improvements.
- Chapter 180 An Act making certain changes and corrections in the general statutes.
- Chapter 186 An Act relative to returns of income distributed by certain trustees and other fiduciaries to beneficiaries in the commonwealth.
- Chapter 197 An Act relative to the furnishing by collectors of taxes of certificates of unpaid water rates and charges and to the establishment of liens for such rates or charges.
- Chapter 216 An Act incorporating the Central Credit Union Fund, Inc., and defining its powers and duties.
- Chapter 218 An Act providing that the sale or taking of real property for payment of unpaid taxes thereon shall not prejudice proceedings for the abatement of such taxes.
- Chapter 223 An Act establishing an advisory commission for the town of Mashpee.
- Chapter 228 An Act making appropriations for maintenance of certain counties, for interest and debt requirements and for certain permanent improvements, and granting a county tax for said counties.
- Chapter 238 An Act relative to ownership by railroad corporations of stock in corporations performing certain auxiliary services.

- Chapter 243 An Act providing for the payment by the commonwealth to its municipalities of substantially the whole of the proceeds of the temporary increase in the gasoline tax.
- Chapter 248 An Act extending the time during which there shall be collected an additional excise tax on sales of gasoline.
- Chapter 259 An Act relative to the furnishing of adequate assistance to certain aged citizens.
- Chapter 284 An Act imposing an estate tax on the transfer of real or tangible personal property in the commonwealth owned by a person who at the time of death resided elsewhere.
- Chapter 286 An Act changing certain appropriations for Berkshire County.
- Chapter 290 An Act in amendment and revision of the sale of securities act.
- Chapter 297 An Act to authorize counties to receive gifts.
- Chapter 303 An Act relative to the renewal of certain temporary revenue loans by cities and towns.
- Chapter 307 An Act in addition to the general appropriation act making appropriations to supplement certain items contained therein, and for certain new activities and projects.
- Chapter 309 An Act to apportion and assess a state tax of nine million seven hundred fifty thousand dollars.
- Resolve 1 Resolve providing for an investigation relative to the governmental activities of the town of Mashpee.
- Resolve 13 Resolve requiring an investigation relative to providing for certain annual payments by the commonwealth to certain towns on account of the construction of certain additions to the Metropolitan Water System.
- Resolve 26 Resolve providing for an investigation by the Director of Accounts relative to fees and allowances in connection with the service of processes, the attendance of witnesses and the transportation of prisoners and certain other fees and allowances.
- Resolve 52 Resolve providing for an investigation and study by a special joint committee of the general subject of public expenditures.

### LEGISLATION OF 1933

- Chapter 3 Relative to the renewal of certain temporary revenue loans by cities and towns.
- Chapter 8 Authorizing domestic corporations to contribute to certain funds for the betterment of social and economic conditions.
- Chapter 28 Regulating the issue of temporary loans by certain counties.
- Chapter 29 Regulating the use of unexpended proceeds of serial bonds and notes issued by certain counties.
- Chapter 49 Creating an emergency finance board and defining its powers and duties.
- Chapter 58 Relative to tax returns of business and manufacturing corporations.
- Chapter 63 Relative to the action of assessors and collectors of taxes in the collection of betterment assessments.
- Chapter 66 Relative to the dissolution of business corporations in certain cases.
- Chapter 80 Relative to the time of filing annual returns of interests in certain ships and vessels as a basis of excise taxes thereon.
- Chapter 82 Relative to the appointment and qualification of deputy collectors of taxes.
- Chapter 89 Making appropriations for the employment of additional persons as a measure of relief during the present unemployment emergency.
- Chapter 99 Providing for advance payments on account of taxes for the years nineteen hundred and thirty-three and nineteen hundred and thirty-four in certain cities and towns.
- Chapter 120 Authorizing and regulating the manufacture, transportation and sale of wines and malt beverages.
- Chapter 130 Extending the time for appeals from the refusal of assessors to abate taxes.



- Chapter 147 Providing for notice of appeals to the county commissioners from refusals to abate betterment assessments.
- Chapter 148 Dissolving certain corporations.
- Chapter 151 Increasing the amount of local taxes exempt from penalty interest.
- Chapter 157 Providing that failure of a board of officers to take action upon a petition for abatement of a betterment assessment shall, for the purpose of appeal, be equivalent to refusal to abate the assessment.
- Chapter 164 Relative to proceedings for the sale or taking of property for non-payment of taxes and related proceedings.
- Chapter 165 Enlarging the class of persons entitled to apply for abatement of local taxes and to pursue other remedies in relation thereto.
- Chapter 167 Relative to appeals upon certain matters concerning taxation.
- Chapter 168 Relative to proceedings by collectors of taxes in respect to demands and to forms for use in the collection of local taxes.
- Chapter 185 Relative to the publication of by-laws in towns.
- Chapter 195 Providing for the inclusion of interest in the assessment of additional taxes upon certain corporations.
- Chapter 197 Relieving cities and towns of the metropolitan parks district of financial obligation in relation to the maintenance of boulevards.
- Chapter 198 Relative to the exemption from local taxation of institutions for the treatment of mental disorders.
- Chapter 216 Further regulating the number of licenses that may be issued for the sale at retail of wines and malt beverages not to be drunk on the premises.
- Chapter 219 Relative to eligibility for Old Age Assistance.
- Chapter 228 To prevent fraud and misrepresentation in the sale of gasoline, lubricating oil and other motor fuels, and to prevent adulteration thereof.
- Chapter 234 Providing for the collection by the commissioner of corporations and taxation of the excise payable to the Commonwealth for the privilege of manufacturing and selling or importing and selling wines and malt beverages.
- Chapter 236 Requiring the filing of annual returns by certain incorporated clubs and other corporations.
- Chapter 254 Relative to the date of assessment of taxes, to the payment thereof and to the listing of residents.
- Chapter 266 Relative to applications to assessors for abatements of local taxes.
- Chapter 284 Providing for the licensing of clubs dispensing food or beverages.
- Chapter 285 Providing for appeals by persons aggrieved by failure of cities and towns to render Old Age Assistance.
- Chapter 293 Increasing the rates of legacy and succession taxes in certain instances.
- Chapter 303 Changing the laws relating to taxation of certain classes of corporations, especially as they relate to subsidiary or controlled corporations.
- Chapter 307 Authorizing cities and towns to borrow on account of public welfare and soldiers' benefits from the Commonwealth and elsewhere and authorizing the Commonwealth to issue bonds or notes to provide funds therefor.
- Chapter 308 Relative to the partial payment of local taxes.
- Chapter 316 Relative to estate taxes in the case of persons dying while residents of foreign countries.
- Chapter 319 Providing reciprocal relations in respect to death taxes upon estates of nonresident decedents.
- Chapter 321 Temporarily increasing the membership of the Board of Tax Appeals and relative to the procedure before said board.
- Chapter 322 Making appropriations for maintenance of certain counties, for interest and debt requirements and for certain permanent improvements, granting a county tax for said counties, and making certain adjustments relative to compensation and travel allowances of certain county officials and employees.

- Chapter 323 Providing for the enforcement of the payment of soldiers' relief by cities and towns in certain cases.
- Chapter 325 Relative to collection of taxes on real estate by sale or taking and to redemption of tax titles and making certain minor adjustments in the laws relating to such taxes.
- Chapter 327 Relative to taxation of banks, trust companies and certain other corporations, especially with respect to the definition of net income.
- Chapter 328 Further regulating the granting of Old Age Assistance.
- Chapter 334 Making certain corrections and changes in the laws relating to savings banks and savings departments of trust companies.
- Chapter 341 Establishing a municipal finance commission for the town of Millville.
- Chapter 342 Amending the laws relative to the taxation of business and manufacturing corporations.
- Chapter 344 Relative to the receipt and disposition of funds received by the Commonwealth under the Federal Emergency Relief Act of nineteen hundred and thirty-three.
- Chapter 346 Making certain adjustments in the laws regulating the manufacture, transportation and sale of wines and malt beverages.
- Chapter 350 Providing for the payment and distribution of income taxes in two instalments, regulating the assessment and refunding of interest thereon, and fixing the date when certain late assessments thereof are payable.
- Chapter 357 Temporarily discontinuing the income tax exemption as to dividends of certain foreign corporations.
- Chapter 364 An Act establishing in the Department of Public Welfare a State Board of Housing and defining its powers and duties, and relating to certain dividend corporations under the control of said board.
- Chapter 365 Enabling the Commonwealth to secure certain benefits provided by the National Industrial Recovery Act.
- Chapter 366 Enabling cities and towns and fire, water, light and improvement districts to secure the benefits provided by the National Industrial Recovery Act.
- Chapter 367 Relative to the terms of certain bonds and notes to be issued by the Commonwealth.
- Chapter 368 Relative to the terms of certain bonds, notes or other forms of written acknowledgment of debt to be issued by the Commonwealth.
- Chapter 369 To apportion and assess a State tax of nine million dollars.
- Chapter 370 Transferring a portion of the proceeds of the gasoline tax from the highway fund to the general fund.

## VALUATION OF MACHINERY, POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES OF TELEPHONE AND TELEGRAPH COMPANIES

### General Laws, Chapter 59, Sections 39-42

The value at which machinery, poles, wires and underground conduits, wires and pipes of telephone and telegraph companies shall be assessed is determined annually by the Commissioner of Corporations and Taxation and certified by him to the assessors of the various cities and towns of the Commonwealth. This is the only class of property subject to local assessment, the value of which is not determined by the local assessors. Such property is in reality one continuous piece of property cut across by the various town lines, and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for 1932, as determined by the Commissioner, was \$56,342,-341, the value as determined for 1931 being \$55,193,484, an increase of \$1,148,857. It is to be borne in mind that this does not include all the poles and wires of such corporations, but only those which are erected upon private property or in a rail-

road location. It does include conduits with the wires and pipes therein laid in public streets, but not the poles and wires erected in public streets or ways. This property is in substance reached through the corporate franchise tax. The property thus valued by the Commissioner at \$56,324,341 is subject to taxation at the local rates. Using the average rate throughout the State, which is about \$30.46 per thousand as a basis for computation, the corporations paid about \$1,716,187 in 1932 on this class of property. A right of appeal against the value as thus determined is granted by the statute to the corporations and also to the assessors. No appeals were taken during 1932.

The valuation of the machinery of such corporations as determined by the Commissioner for 1932 was \$542,627. There are altogether sixteen corporations whose property is subject to valuation under the provision of this statute.

## THE TAXATION OF STOCK TRANSFERS

### General Laws, Chapter 64

An excise tax upon the sale, delivery, transfer or agreement to sell any shares or certificates of stock in any foreign or domestic corporations or voluntary associations made in Massachusetts. The sale of stamps for the fiscal year ending November 30, 1932, was \$308,471.54, less the amount refunded for stamps erroneously affixed, \$266.96, leaving a net revenue of \$308,204.58. The tax has been in operation since December 1, 1914, and by the provisions of Section 8, no transfer of stock made subsequent to that date on which the tax is not paid at the time of transfer, unless the failure to pay was through accident, mistake or inadvertence, can be made the basis of any action or legal proceeding.

The annual yield from this tax indicates if not the prosperity, at least the evidence of prosperity as indicated by those who buy and sell stocks. The lowest yield (\$112,707.04) was in the war year 1918. There was a gradual increase up to the year 1927 (\$425,435.64). The yield for 1928 (\$540,058.32) and for 1929 (\$866,857.24) indicates the abnormal activities on the stock market during those years. The crash in the autumn of the year 1929 reduced the tax to \$514,921.40 in 1930, and to \$308,471.54 in 1932. These sudden changes indicate the difficulty of estimating twelve months in advance, the probable revenue from a source which depends so completely upon conditions impossible to foretell.

This tax is easily and inexpensively administered, — the only expense being the cost of printing the stamps and the slight compensation paid to the selling agent, the Old Colony Trust Co. The tax is practically automatic, the taxpayer taxing himself for his activities at the time when the liability is created and the Commonwealth receiving the tax once a month, the whole revenue being retained by the State. There are adequate checks in the transfer books of the corporations whose stock is transferred, but the revenue will always reflect and be subject to the speculative impulses of the public.

The revenue from the sale of stamps from December 1, 1914, to November 30, 1932, inclusive, is as follows for the years ending November 30:

|                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|
| 1915..\$162,535 98 | 1920..\$264,172 52 | 1925..\$299,173 86 | 1929..\$866,857 24 |
| 1916.. 212,878 09  | 1921.. 191,144 34  | 1926.. 322,297 92  | 1930.. 514,416 78  |
| 1917.. 148,906 14  | 1922.. 219,633 14  | 1927.. 425,435 64  | 1931.. 341,169 76  |
| 1918.. 112,707 04  | 1923.. 207,249 44  | 1928.. 540,058 32  | 1932.. 308,204 58  |
| 1919.. 214,248 86  | 1924.. 219,589 08  |                    |                    |

Average yield for eighteen years, \$309,482.15.

## INSURANCE COMPANIES

### General Laws, Chapter 63, Sections 20-29

#### *Tax upon Premiums*

Under the provisions of these sections there were subject to the premium tax 26 foreign life companies; 348 fire and marine companies, of which 53 were organized under the laws of Massachusetts; and 153 miscellaneous companies, of which 36 were domestic companies.



The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in Massachusetts, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner of Corporations and Taxation that the tax upon such premiums is being paid in full by the reinsuring company.

The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount than would be imposed by its parent state or country upon a like insurance company incorporated in Massachusetts, if doing business to the same extent in such state or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

| Net Premiums Subject<br>to Tax | Rate Per Cent       | Amount of Tax             |
|--------------------------------|---------------------|---------------------------|
| \$32,066 51                    | $\frac{1}{10}$ of 1 | \$32 07                   |
| 76,766 78                      | $\frac{1}{4}$ of 1  | 191 91                    |
| 705,342 41                     | $\frac{3}{8}$ of 1  | 2,645 03                  |
| 335,355 18                     | $\frac{1}{2}$ of 1  | 1,676 79                  |
| 80,533,682 15                  | 1                   | 805,336 78                |
| 364,874 08                     | $1\frac{1}{2}$      | 5,473 12                  |
| 2 307,624 35                   | $1\frac{3}{4}$      | 40,383 43                 |
| 83,691,152 15                  | 2                   | 1,673,923 00 <sup>1</sup> |
| 324,199 19                     | $2\frac{1}{4}$      | 7,294 48                  |
| 351,435 52                     | $2\frac{3}{10}$     | 7,910 00                  |
| 2,448,693 96                   | $2\frac{1}{2}$      | 61,217 36                 |
| 1,373,289 21                   | $2\frac{9}{10}$     | 35,705 52                 |
| 65,931 06                      | $2\frac{8}{10}$     | 1,890 00                  |
| 29,295 02                      | $2\frac{3}{4}$      | 805 61                    |
| 422,851 09                     | 3                   | 12,685 54                 |
| 637 66                         | $15\frac{9}{10}$    | 101 72                    |
| <b>\$173,063,196 32</b>        |                     | <b>\$2,657,272 36</b>     |

<sup>1</sup> Includes one \$100 privilege tax.

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court sustaining the interpretation of the Commissioner, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 26 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$810,303.21. But in the case of 10 of the 26 companies upon which a premium tax of \$698,726.26 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 16 companies upon which a premium tax of \$111,576.95 was computed, there was given a credit of \$52,941.44 assessed as the tax on the net value of policies under Section 20. Therefore these 16 foreign life companies are actually required to pay only \$58,635.51 as a premium tax.

The total premium tax to be collected is as follows:

|                                     | Domestic            | Foreign               | Total                 |
|-------------------------------------|---------------------|-----------------------|-----------------------|
| Life companies . . . . .            | —                   | \$58,635 51           | \$58,635 51           |
| Fire and marine companies . . . . . | \$66,271 26         | 648,527 64            | 714,798 90            |
| Miscellaneous companies . . . . .   | 129,918 41          | 1,002,251 84          | 1,132,170 25          |
| <b>Total . . . . .</b>              | <b>\$196,189 67</b> | <b>\$1,709,414 99</b> | <b>\$1,905,604 66</b> |

In settlement of claims the following abatements were made on account of taxes of previous years: 1930, \$603.85; 1931, \$429.37.

Additional taxes, due to audit, were assessed as follows: 1930, \$1,994.07; 1931, \$5,260.00.

*Tax upon the Net Value of Policies of Life Insurance Companies*

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of Massachusetts at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 47 companies, of which 12 were domestic companies, was \$812,313,879.17. The total excise assessed was \$2,030,784.74.

TAX UPON SAVINGS AND INSURANCE BANKS

General Laws, Chapter 63, Section 18

Under this section the General Insurance Guaranty Fund and the life insurance departments of twenty-two savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$3,869,247.20, and the tax assessed, \$19,346.24.

Adjustments due to audit of 1930 taxes resulted in a net abatement of \$15.48; 1931 taxes in a net additional assessment of \$1,458.59.

With respect to net income as reported to the United States Government for the years 1918 and 1919, insurance companies were also subject to additional War Bonus and Special Taxes under the provisions of Chapter 255 of the General Acts of 1918, as revived and re-enacted by Chapter 342 of the General Acts of 1919 and of Chapters 550 and 600 of the Acts of 1920. As a result of Federal changes in the taxable net income of these years the following additional assessments and refunds have been made to insurance companies during 1932:

1919 War Bonus Tax:

|                        |   |   |   |   |   |   |         |         |
|------------------------|---|---|---|---|---|---|---------|---------|
| Additional Assessments | . | . | . | . | . | . | —       |         |
| Refunds                | . | . | . | . | . | . | \$56 58 |         |
|                        |   |   |   |   |   |   |         | \$56 58 |

1920 Special Tax:

|                        |   |   |   |   |   |   |        |       |
|------------------------|---|---|---|---|---|---|--------|-------|
| Additional Assessments | . | . | . | . | . | . | \$3 70 |       |
| Refunds                | . | . | . | . | . | . | 50 71  |       |
|                        |   |   |   |   |   |   |        | 47 01 |

Total Net Refund on account of War Bonus

and Special Taxes . . . . . \$103 59

THE APPROVAL OF CORPORATE ORGANIZATIONS AND REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds some of which are required to be filed by corporations in the office of the Secretary of the Commonwealth and must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner of Corporations and Taxation are submitted by domestic corporations including public service corporations, foreign business corporations as defined in Chapter 181 of the General Laws, religious, charitable, social corporations and the various other classes of companies that may be organized under Chapter 180 of the General Laws, and voluntary associations.

## MASSACHUSETTS CORPORATION ORGANIZATION

The number of corporation organizations which received the approval of the Commissioner during the year, together with the authorized capitalization thereof, follows:

| Law  | Number      | Capital                   |
|--|-------------|---------------------------|
| Domestic business corporations, G. L., chap. 156 . . . . .                                 | 2,494       | \$46,896,770 <sup>1</sup> |
| Public service companies, G. L., chap. 158 . . . . .                                       | 3           | 76,000                    |
| Gas and electric companies, G. L., chap. 164 . . . . .                                     | —           | —                         |
| Co-operative banks, G. L., chap. 170 . . . . .   | —           | —                         |
| Credit unions, G. L., chap. 171 . . . . .  | 6           | — <sup>2</sup>            |
| Trust companies, G. L., chap. 172 . . . . .  | 1           | 200,000                   |
| Charitable and certain other purposes, G. L., chap. 180<br>with capital stock . . . . .    | 8           | 458,500                   |
| Charitable and certain other purposes, G. L., chap. 180<br>without capital stock . . . . . | 208         | —                         |
| Churches, G. L., chap. 67 . . . . .  | 5           | —                         |
| Drainage districts, G. L., chap. 252 . . . . .   | —           | —                         |
| Co-operative Associations, G. L., chap. 157 . . . . .                                      | 6           | 135,000                   |
| Co-operative Associations, G. L. 157 without capital<br>stock . . . . .                    | 3           | —                         |
| Medical Milk Commission, G. L., chap. 180 . . . . .  | —           | —                         |
| Labor or Trade Organizations . . . . .   | 2           | —                         |
|  | <hr/> 2,736 | <hr/> \$47,766,270        |

*Dissolution*

The Secretary of the Commonwealth reports that 26 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 139 of the Acts of 1932, dissolved 2,973 business corporations and 34 corporations organized for charitable or other purposes.

## ARTICLES OF AMENDMENT

Information relating to certificates examined and approved by the Commissioner of Corporations and Taxation follows:

*Increase of Capital Stock*

|  | Amount of Increase        |
|--|---------------------------|
| 181 business corporations, under General Laws, Chapter 156, Section 44 . . . . .     | \$21,765,000 <sup>3</sup> |
| 6 trust companies, under General Laws, Chapter 172, Section 18 . . . . .             | 1,094,000                 |
| 11 gas and electric companies, under General Laws, Chapter 164, Section 10 . . . . . | 8,452,150                 |
| 1 public service corporation, under General Laws, Chapter 158, Section 24 . . . . .  | —                         |
| Charitable and religious corporation, under General Laws, Chapter 180 . . . . .      | —                         |
| Total . . . . .  | <hr/> \$31,311,150        |

*Reduction of Capital Stock*

|  | Amount of Reduction             |
|--|---------------------------------|
| 213 business corporations, under General Laws, Chapter 156, Section 45 . . . . .     | \$44,481,699 <sup>4</sup>       |
| Gas and electric company, under General Laws, Chapter 164 . . . . .                  | —                               |
| 2 public service corporations, under General Laws, Chapter 158, Section 24 . . . . . | 1,560,000                       |
| 5 trust companies, under General Laws, Chapter 172, Section 18 . . . . .             | 2,128,000                       |
| Total . . . . .  | <hr/> \$48,169,699              |
| Net decrease . . . . .   | <hr/> \$16,858,549 <sup>5</sup> |

<sup>1</sup> And 1,909,441 shares without par value.<sup>2</sup> And 954,415 shares without par value.<sup>3</sup> And a decrease of 3,904,760 shares without par value.<sup>4</sup> Unlimited.<sup>5</sup> And 4,859,175 shares without par value.



*Issue of Capital Stock*

425 business corporations, under General Laws, Chapter 156, Section 16.

*General Amendments*<sup>1</sup>

418 business corporations, under General Laws, Chapter 156, Sections 41 and 42.

*Miscellaneous Amendments*

347 changes in annual meeting date.

6 corporations organized for charitable and other purposes; change of purpose, under General Laws, Chapter 180, Section 10.

27 changes of name, under General Laws, Chapter 155, Section 10.

[Applies to all corporations except domestic business corporations, railroad and street railway companies.]

4 changes of name under General Laws, Chapter 180, Section 11.

1 change in par value of shares, under General Laws, Chapter 164, Section 8.

No change of purpose, under General Laws, Chapter 164, Section 22.

No payment of capital, under General Laws, Chapter 164, Section 20.

No acceptance of Section 3, Chapter 156, General Laws.

2 verifications of payment of capital, Chapter 158, Section 36.

## CERTIFICATES OF CONDITION

15,929 business corporations, under General Laws, Chapter 156, Section 47.

115 gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

## CHANGE OF OFFICERS

1,295 changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

## SUMMARY

The foregoing shows that 21,723 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year; a decrease of 1,228 over 1931.

## FOREIGN CORPORATIONS

## General Laws, Chapter 181

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of Massachusetts.

## REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in Massachusetts, must file with the Commissioner of Corporations and Taxation —

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State or country which issued it.

3. A certificate regarding its capital stock, officers, and other information.

4. A true copy of its by-laws.

209 corporations registered and 268 corporations filed affidavits of withdrawal during the year ending November 30, 1932, or have been withdrawn from the list of active companies because of their repeated delinquency as to taxes and the filing of certificates of condition. The companies registered have an aggregate authorized capital stock of \$60,761,100, and 5,767,550 shares without par value. The fees amounting to \$10,450 have been deposited with the Treasurer and Receiver-General.

<sup>1</sup> Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets, including good will and corporate franchise.

## AMENDMENTS

Under the provisions of said chapter, there have been filed 9 certificates of increase and 48 certificates of decrease of capital stock. 28 corporations have filed amendments changing their corporate names.

Increases in authorized capital stock reported aggregated \$2,464,000, and, 2,300 shares without par value and reductions aggregated \$52,342,360 and 1,885,065 shares without par value.

## CERTIFICATES OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. 2,063 certificates of condition have been examined and approved during the year.

## SERVICE OF PROCESS

Under the provisions of Sections 3 and 3A of Chapter 181 of the General Laws, as amended, 1,054 writs have been served upon the Commissioner of Corporations and Taxation during the year, and the fees accompanying, \$2,108, have been deposited with the Treasurer and Receiver-General.

## VOLUNTARY ASSOCIATIONS

## General Laws, Chapter 182

Section 2 of Chapter 182 of the General Laws provides that, as to voluntary associations under a written instrument or declaration of trust, except certain "Voting Trusts;" when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. 48 such voluntary associations have registered during the year, and the fees, amounting to \$2,400, have been deposited with the Treasurer and Receiver-General.

## PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws, as amended, provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver-General the sum of \$210, and the petitions forwarded to the General Court.

## MISCELLANEOUS RECEIPTS

There has been received \$1,499.60 for copies of documents filed in this office and for witness fees, and this amount has been deposited with the Treasurer and Receiver-General.

## DIVISION OF MISCELLANEOUS TAXES

## TAXATION OF NATIONAL BANKS AND TRUST COMPANIES

## General Laws, Chapter 63, Sections 1-7 as amended

In compliance with the law, the following procedure was followed to obtain the 1931 rate applicable to "banks."

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, June 10, 1932.*Subject*  
1932 Bank Tax Rate*To the Cashier of each National Bank  
and the Treasurer of each Trust  
Company in Massachusetts: —*

Pursuant to and under the authority of the requirements of sections 1 to 7, inclusive, and in particular, Section 2 of Chapter 63 of the General Laws as amended, you are hereby notified of a hearing to be held in Room 239, State House, Boston, on Thursday, June 16, 1932, at 11.00 o'clock in the forenoon.

Section 2 of Chapter 63 as amended provides that

Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of tax appeals within ten days after the giving of such notice.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

STATE HOUSE, BOSTON, June 16, 1932.

*To the Cashier of each National Bank  
and The Treasurer of each Trust  
Company in Massachusetts:**Subject*  
1932 Bank Tax Rate

In compliance with the provisions of Section 2 of Chapter 63 of the general laws as amended, and after a hearing which was held June 16, 1932, I have determined the 1932 rate at which the income of banks shall be taxable to be 7.59 per cent.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*



The following tables show the amount of taxes flowing from the taxation of "banks."

TABLE ELEVEN

AMOUNT AND APPORTIONMENT OF TAX  
149 National Banks. 87 Trust Companies (1932).

| Year and Rate | Total Bank Tax | Cities and Towns | Commonwealth |
|---------------|----------------|------------------|--------------|
| 1926 6.00%    | \$1,035,362 38 | \$766,430 08     | \$268,932 30 |
| 1927 5.34%    | 883,017 49     | 630,140 27       | 252,877 22   |
| 1928 5.65%    | 1,013,539 62   | 724,945 81       | 288,593 81   |
| 1929 5.62%    | 1,252,423 80   | 828,242 06       | 424,181 74   |
| 1930 6.40%    | 1,415,002 24   | 772,949 85       | 297,257 33   |
| 1931 6.53%    | 836,561 00     | 569,675 46       | 266,885 54   |
| 1932 7.59%    | 389,305 17     | 273,646 70       | 115,658 47   |

149 National Banks (1932)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$561,931 19 | \$370,605 71     | \$191,325 48 |
| 1927 | 515,578 81   | 330,589 69       | 184,989 12   |
| 1928 | 514,677 67   | 333,140 58       | 181,537 09   |
| 1929 | 739,281 70   | 445,948 10       | 292,333 60   |
| 1930 | 691,711 09   | 304,825 00       | 182,238 03   |
| 1931 | 384,078 20   | 213,642 45       | 170,435 75   |
| 1932 | 83,856 58    | 41,841 28        | 42,015 30    |

87 Trust Companies (1932)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$473,431 19 | \$395,824 37     | \$77,606 82  |
| 1927 | 367,438 68   | 299,550 58       | 67,888 10    |
| 1928 | 498,861 95   | 391,805 23       | 107,056 72   |
| 1929 | 513,142 10   | 382,293 96       | 130,848 14   |
| 1930 | 723,291 15   | 468,124 85       | 115,019 30   |
| 1931 | 452,482 80   | 356,033 01       | 96,449 79    |
| 1932 | 305,448 59   | 231,805 42       | 73,643 17    |

These figures are as of November 30 and are subject to alteration in the event of changes in the federal net income of the banks.

NATIONAL BANK AND TRUST COMPANY TAX TOTALS

| 1922        | 1923        | 1924                   | 1925         | 1926         | 1927      |
|-------------|-------------|------------------------|--------------|--------------|-----------|
| \$2,784,205 | \$681,762   | \$577,258              | \$597,525    | \$561,931    | \$515,579 |
|             |             | <i>National Banks</i>  |              |              |           |
| 1,253,640   | 1,076,947   | 508,400                | 495,004      | 473,431      | 367,438   |
|             |             | <i>Trust Companies</i> |              |              |           |
| \$4,037,845 | \$1,758,709 | \$1,085,658            | \$1,092,529  | \$1,035,362  | \$883,017 |
| 1928        | *1929       | 1930                   | 1931         | 1932         |           |
| \$514,677   | \$739,282   | \$691,711              | \$384,078 20 | \$83,856 58  |           |
|             |             | <i>National Banks</i>  |              |              |           |
| 498,862     | 513,142     | 723,291                | 452,482 80   | 305,448 59   |           |
|             |             | <i>Trust Companies</i> |              |              |           |
| \$1,013,539 | \$1,252,424 | \$1,415,002            | \$836,561 00 | \$389,305 17 |           |

\* Chapter 214 of the Acts of 1930 provided for the refund of certain illegal or excessive bank taxes.

In 1930 there was refunded on account of the 1929 assessments:

|                    |              |
|--------------------|--------------|
| To National Banks  | \$271,768 68 |
| To Trust Companies | 143,821 72   |
| Total              | \$415,590 40 |

This refund of \$415,590.40 included interest at 6% from the date of the payment of the tax.

## CHANGES IN FEDERAL NET INCOME.

Additional taxes amounting to \$88,526.79 and Refunds amounting to \$27,837.21 were certified during the fiscal year, the detail of which follows:

| NATIONAL BANKS                  |             |      | TRUST COMPANIES                 |             |      |
|---------------------------------|-------------|------|---------------------------------|-------------|------|
| Additional Tax Assessed . . . . | \$44,026 58 |      | Additional Tax Assessed . . . . | \$44,500 21 |      |
| Refunded . . . . .              | 13,521 08   |      | Refunded . . . . .              | 14,316 13   |      |
| Net Additional Tax . . . . .    | \$30,505 50 |      | Net Additional Tax . . . . .    | \$30,184 08 |      |
| 1924 . . . . .                  | \$15 72     |      | 1927 . . . . .                  | \$417 73    |      |
| 1925 . . . . .                  | 448 68      |      | 1929 . . . . .                  | 245 59      |      |
| 1926 . . . . .                  | 1,052 71    | Loss | 1930 . . . . .                  | 32,141 09   |      |
| 1927 . . . . .                  | 334 88      | "    | 1931 . . . . .                  | 2,129 15    | Loss |
| 1928 . . . . .                  | 2,814 42    | "    |                                 |             |      |
| 1929 . . . . .                  | 579 42      |      | Net Additional . . . . .        | \$30,184 08 |      |
| 1930 . . . . .                  | 33,067 34   |      |                                 |             |      |
| 1931 . . . . .                  | 1,493 71    |      |                                 |             |      |
| Net Additional . . . . .        | \$30,505 50 |      |                                 |             |      |

| NATIONAL BANK TAX DISTRIBUTION |                  |               |             | CHARGES ON ACCOUNT OF REFUNDS |                  |               |             |
|--------------------------------|------------------|---------------|-------------|-------------------------------|------------------|---------------|-------------|
| Year                           | Cities and Towns | Common-wealth | Totals      | Year                          | Cities and Towns | Common-wealth | Totals      |
| 1924 . . . . .                 | \$8 12           | \$7 60        | \$15 72     | 1925 . . . . .                | \$280 13         | \$168 55      | \$448 68    |
| 1928 . . . . .                 | 420 73           | 112 41        | 533 14      | 1926 . . . . .                | 596 70           | 456 01        | 1,052 71    |
| 1929 . . . . .                 | 269 02           | 320 33        | 589 35      | 1927 . . . . .                | 239 18           | 95 70         | 334 88      |
| 1930 . . . . .                 | 22,857 10        | 18,470 82     | 41,327 92   | 1928 . . . . .                | 2,456 04         | 891 52        | 3,347 56    |
| 1931 . . . . .                 | 1,013 56         | 546 89        | 1,560 45    | 1929 . . . . .                | 7 10             | 2 83          | 9 93        |
|                                |                  |               |             | 1930 . . . . .                | 5,560 29         | 2,700 29      | 8,260 58    |
|                                |                  |               |             | 1931 . . . . .                | 51 22            | 15 52         | 66 74       |
|                                | \$24,568 53      | \$19,458 05   | \$44,026 58 |                               |                  |               |             |
|                                |                  |               |             |                               | \$9,190 66       | \$4,330 42    | \$13,521 08 |

| TRUST COMPANY TAX DISTRIBUTIONS |                  |               |             | CHARGES ON ACCOUNT OF REFUNDS |                  |               |             |
|---------------------------------|------------------|---------------|-------------|-------------------------------|------------------|---------------|-------------|
| Year                            | Cities and Towns | Common-wealth | Totals      | Year                          | Cities and Towns | Common-wealth | Totals      |
| 1927 . . . . .                  | \$406 35         | \$12 98       | \$419 33    | 1927 . . . . .                | \$1 40           | \$0 20        | \$1 60      |
| 1930 . . . . .                  | 33,377 33        | 7,929 72      | 41,307 05   | 1929 . . . . .                | 181 50           | 64 09         | 245 59      |
| 1931 . . . . .                  | 1,550 86         | 1,222 97      | 2,773 83    | 1930 . . . . .                | 8,331 62         | 834 34        | 9,165 96    |
|                                 | \$35,334 54      | \$9,165 67    | \$44,500 21 | 1931 . . . . .                | 3,566 33         | 1,336 65      | 4,902 98    |
|                                 |                  |               |             |                               | \$12,080 85      | \$2,235 28    | \$14,316 13 |

TABLE E — Distribution of National Bank and Trust Company Taxes

| City or Town          | National Bank Tax | Trust Com-pany Tax | City or Town           | National Bank Tax | Trust Com-pany Tax |
|-----------------------|-------------------|--------------------|------------------------|-------------------|--------------------|
| Abington . . . . .    | \$163 74          | \$97 77            | Boston . . . . .       | \$10,643 15       | \$55,177 62        |
| Acton . . . . .       | 5 87              | 16 41              | Bourne . . . . .       | 43 27             | 199 23             |
| Acushnet . . . . .    | 31                | —                  | Boxborough . . . . .   | 06                | —                  |
| Adams . . . . .       | 97 46             | 55 66              | Boxford . . . . .      | 50                | —                  |
| Agawam . . . . .      | 5 58*             | 1 31               | Boylston . . . . .     | —                 | 7 15               |
| Alford . . . . .      | —                 | —                  | Braintree . . . . .    | 400 67            | 377 44             |
| Amesbury . . . . .    | 25 21             | 8 05               | Brewster . . . . .     | 30 74             | 5 40               |
| Amherst . . . . .     | 32 94             | 138 06             | Bridgewater . . . . .  | 40 71             | 356 43             |
| Andover . . . . .     | 510 39            | 339 14             | Brimfield . . . . .    | —                 | 18 22              |
| Arlington . . . . .   | 169 32            | 1,123 22           | Brockton . . . . .     | 191 49            | 237 44             |
| Ashburnham . . . . .  | 10 57             | 1 72               | Brookfield . . . . .   | 1 23              | 10 04              |
| Ashby . . . . .       | 03                | 11 35              | Brookline . . . . .    | 4,801 60          | 36,076 43          |
| Ashfield . . . . .    | 2 52              | 16 72              | Buckland . . . . .     | 7 16              | —                  |
| Ashland . . . . .     | 7 01              | 275 70             | Burlington . . . . .   | 2 93              | —                  |
| Athol . . . . .       | 7 29              | 29 67              | Cambridge . . . . .    | 803 67            | 3,967 84           |
| Attleboro . . . . .   | 253 25            | 1,450 63           | Canton . . . . .       | 130 54            | 668 18             |
| Auburn . . . . .      | 9 32              | 43 51              | Carlisle . . . . .     | 5 54              | 30 82              |
| Avon . . . . .        | 3 42              | 2 23               | Carver . . . . .       | 15 01             | 26 07              |
| Ayer . . . . .        | 5 19              | 2 57               | Charlemont . . . . .   | 4 74              | —                  |
| Barnstable . . . . .  | 301 60            | 2,192 93           | Charlton . . . . .     | 16 35             | 74                 |
| Barre . . . . .       | 18 16             | 127 57             | Chatham . . . . .      | 102 11            | 11 39              |
| Becket . . . . .      | 1 52              | 32 94              | Chelmsford . . . . .   | 6 89              | —                  |
| Bedford . . . . .     | 35 45             | 49 43              | Chelsea . . . . .      | 51 87             | 138 62             |
| Belchertown . . . . . | 76                | 3 07               | Cheshire . . . . .     | 7 62              | —                  |
| Bellingham . . . . .  | 25 42             | —                  | Chester . . . . .      | —                 | —                  |
| Belmont . . . . .     | 269 17            | 494 98             | Chesterfield . . . . . | 2 47*             | 7 61               |
| Berkley . . . . .     | 23                | 29 79              | Chicopee . . . . .     | 10 09*            | 94 81              |
| Berlin . . . . .      | 02                | 6 88               | Chilmark . . . . .     | —                 | —                  |
| Bernardston . . . . . | 1 57              | 80 78              | Clarksburg . . . . .   | —                 | —                  |
| Beverly . . . . .     | 860 02            | 2,691 00           | Clinton . . . . .      | 7 11              | 399 82             |
| Billerica . . . . .   | 18 19             | 116 06             | Cohasset . . . . .     | 132 26            | 1,151 22           |
| Blackstone . . . . .  | 49 18             | —                  | Colrain . . . . .      | 4 70              | —                  |
| Blandford . . . . .   | 2 69*             | —                  | Concord . . . . .      | 363 41            | 686 35             |
| Bolton . . . . .      | 1 03              | —                  | Conway . . . . .       | 52*               | 72 77              |

\* Net loss.

TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Continued

| City or Town           | National<br>Bank Tax | Trust Com-<br>pany Tax | City or Town             | National<br>Bank Tax | Trust Com-<br>pany Tax |
|------------------------|----------------------|------------------------|--------------------------|----------------------|------------------------|
| Cummington . . .       | —                    | —                      | Lakeville . . .          | \$ 04                | \$18 63                |
| Dalton . . .           | \$2,548 43           | \$87 76                | Lancaster . . .          | 74 06                | 377 83                 |
| Dana . . .             | 2 05                 | —                      | Lanesborough . . .       | 38                   | 13 71                  |
| Danvers . . .          | 68 95                | 148 91                 | Lawrence . . .           | 148 31               | 522 87                 |
| Dartmouth . . .        | 52 01                | 107 97                 | Lee . . .                | 168 22               | 289 52                 |
| Dedham . . .           | 304 23               | 1,770 13               | Leicester . . .          | 1 92                 | 86 13                  |
| Deerfield . . .        | 1 05                 | 50 49                  | Lenox . . .              | 188 23               | —                      |
| Dennis . . .           | 153 44               | 16 23                  | Leominster . . .         | 353 54               | 34 47                  |
| Dighton . . .          | 11 27                | 24 82                  | Leverett . . .           | 76                   | —                      |
| Douglas . . .          | 15 12                | 38 70                  | Lexington . . .          | 220 59               | 1,469 60               |
| Dover . . .            | 99 10                | 1,222 97               | Leyden . . .             | 06                   | —                      |
| Dracut . . .           | —                    | 31 28*                 | Lincoln . . .            | 240 32               | 83 28                  |
| Dudley . . .           | 64 35                | 37 66                  | Littleton . . .          | 2 53                 | 81 91                  |
| Dunstable . . .        | 70 20                | 15 30                  | Longmeadow . . .         | 5 73*                | 722 05                 |
| Duxbury . . .          | 43 05                | 33 67                  | Lowell . . .             | 197 48               | 1,090 10*              |
| East Bridgewater . . . | 8 54                 | 84 29                  | Ludlow . . .             | 35                   | 69 69                  |
| East Brookfield . . .  | —                    | —                      | Lunenburg . . .          | 26 69                | 11 80                  |
| East Longmeadow . . .  | 75*                  | 1 10                   | Lynn . . .               | 894 30*              | 2,191 07               |
| Eastham . . .          | —                    | —                      | Lynnfield . . .          | 39 38                | 27 46                  |
| Easthampton . . .      | 53*                  | 80 33                  | Malden . . .             | 282 92               | 870 14                 |
| Easton . . .           | 411 99               | 411 58                 | Manchester . . .         | 894 13               | 2,257 39               |
| Edgartown . . .        | 267 61               | 12                     | Mansfield . . .          | 87 55                | 23 77                  |
| Egremont . . .         | 30*                  | —                      | Marblehead . . .         | 757 11               | 243 51                 |
| Enfield . . .          | 3 10*                | 2 40                   | Marion . . .             | 21 75                | 54 09                  |
| Erving . . .           | 2 09                 | —                      | Marlborough . . .        | 52 90                | 20 98                  |
| Essex . . .            | 8 60                 | 8 53*                  | Marshfield . . .         | 7 52                 | 91 82                  |
| Everett . . .          | 95 28                | 55 22                  | Mashpee . . .            | —                    | —                      |
| Fairhaven . . .        | 25 44                | 19 48                  | Mattapoisett . . .       | 7 88                 | 322 46                 |
| Fall River . . .       | 667 11               | 1,282 58               | Maynard . . .            | 9 06                 | 62 27                  |
| Falmouth . . .         | 50 61                | 361 01                 | Medfield . . .           | 5 33                 | 45 29                  |
| Fitchburg . . .        | 1,367 75             | 1,251 69               | Medford . . .            | 237 60               | 117 65                 |
| Florida . . .          | 2 85                 | —                      | Medway . . .             | 1 95                 | 39 13                  |
| Foxborough . . .       | 22 91                | 20 85                  | Melrose . . .            | 406 95               | 362 37                 |
| Framingham . . .       | 179 20               | 658 84                 | Mendon . . .             | 17 75                | —                      |
| Franklin . . .         | 58 04                | —                      | Merrimac . . .           | 2 84                 | —                      |
| Freetown . . .         | 4 63                 | 4 96                   | Methuen . . .            | 88 82                | 212 32                 |
| Gardner . . .          | 111 99               | 43 93                  | Middleborough . . .      | 40 51                | 1,127 07               |
| Gay Head . . .         | —                    | —                      | Middlefield . . .        | —                    | —                      |
| Georgetown . . .       | 5 68                 | 8 54                   | Middleton . . .          | 39                   | —                      |
| Gill . . .             | —                    | —                      | Milford . . .            | 614 14               | 26 83                  |
| Gloucester . . .       | 323 04               | 253 14*                | Millbury . . .           | 8 48                 | 30 87                  |
| Goshen . . .           | —                    | —                      | Millis . . .             | 71                   | 11 00                  |
| Gosnold . . .          | —                    | —                      | Millville . . .          | 94*                  | —                      |
| Grafton . . .          | 8 38                 | 229 38                 | Milton . . .             | 1,418 71             | 30,229 09              |
| Granby . . .           | 04*                  | 57 86                  | Monroe . . .             | —                    | —                      |
| Granville . . .        | 3 98                 | —                      | Monson . . .             | 27 05                | 60 83                  |
| Great Barrington . . . | 53 72                | 53 55                  | Montague . . .           | 12 75                | 121 94                 |
| Greenfield . . .       | 375 62               | 1,841 66               | Monterey . . .           | 88                   | —                      |
| Greenwich . . .        | —                    | —                      | Montgomery . . .         | —                    | —                      |
| Groton . . .           | 61 59                | 34 05                  | Mount Washington . . .   | —                    | —                      |
| Groveland . . .        | 25 94                | —                      | Nahant . . .             | 13 19*               | 456 63                 |
| Hadley . . .           | 1 15                 | 23 29                  | Nantucket . . .          | 21 02                | —                      |
| Halifax . . .          | 2 05                 | —                      | Natick . . .             | 123 51               | 136 59                 |
| Hamilton . . .         | 161 11               | 336 73                 | Needham . . .            | 158 68               | 938 07                 |
| Hampden . . .          | 6 20*                | —                      | New Ashford . . .        | —                    | —                      |
| Hancock . . .          | —                    | —                      | New Bedford . . .        | 314 47               | 205 51                 |
| Hanover . . .          | 16 39                | 300 30                 | New Braintree . . .      | —                    | —                      |
| Hanson . . .           | 4 98                 | 20                     | New Marlborough . . .    | 73*                  | —                      |
| Hardwick . . .         | —                    | 34                     | New Salem . . .          | 2 85                 | —                      |
| Harvard . . .          | 23 50                | 96 63                  | Newbury . . .            | 89 42                | 93 14                  |
| Harwich . . .          | 60 35                | 102 56                 | Newburyport . . .        | 465 82               | 11 75                  |
| Hatfield . . .         | 22 90*               | 35 35                  | Newton . . .             | 2,148 92             | 8,324 98               |
| Haverhill . . .        | 600 28               | 44 77                  | Norfolk . . .            | 15 55                | 9 68                   |
| Hawley . . .           | —                    | —                      | North Adams . . .        | 183 04               | 1,443 22               |
| Heath . . .            | —                    | —                      | North Andover . . .      | 198 41               | 547 76                 |
| Hingham . . .          | 150 00               | 1,129 34               | North Attleborough . . . | 428 70               | 72 82                  |
| Hinsdale . . .         | 7 84                 | —                      | North Brookfield . . .   | 43 01                | 123 85                 |
| Holbrook . . .         | 18 35                | 49 78                  | North Reading . . .      | —                    | —                      |
| Holden . . .           | 3 40                 | 49 10                  | Northampton . . .        | 92 92*               | 243 57                 |
| Holland . . .          | —                    | —                      | Northborough . . .       | 7 46                 | 12 90                  |
| Holliston . . .        | 1 27                 | 10 30                  | Northbridge . . .        | 54 00                | 117 18                 |
| Holyoke . . .          | 334 98               | 10,142 24              | Northfield . . .         | 65 30                | 16 49                  |
| Hopedale . . .         | 714 30               | 101 25                 | Norton . . .             | 8 94                 | 21 16                  |
| Hopkinton . . .        | 13 25                | 3 72                   | Norwell . . .            | 18 20                | 950 35                 |
| Hubbardston . . .      | 84                   | —                      | Norwood . . .            | 53 79                | 3,720 02               |
| Hudson . . .           | 30 09                | 20 71                  | Oak Bluffs . . .         | —                    | 82                     |
| Hull . . .             | 4 47                 | 86 77                  | Oakham . . .             | —                    | 10                     |
| Huntington . . .       | 1 14                 | —                      | Orange . . .             | 28 06                | 27 77                  |
| Ipswich . . .          | 243 23               | 63 17                  | Orleans . . .            | 683 00               | 80 07                  |
| Kingston . . .         | 99 83                | —                      | Otis . . .               | 35*                  | —                      |

\* Net loss.



TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Concluded

| City or Town           | National<br>Bank Tax | Trust Com-<br>pany Tax | City or Town               | National<br>Bank Tax | Trust Com-<br>pany Tax |
|------------------------|----------------------|------------------------|----------------------------|----------------------|------------------------|
| Oxford . . . . .       | \$49 48              | \$165 63               | Sutton . . . . .           | —                    | —                      |
| Palmer . . . . .       | 261 26               | 46 24                  | Swampscott . . . . .       | \$1,390 70           | \$1,179 62             |
| Paxton . . . . .       | —                    | —                      | Swansea . . . . .          | 30 66                | —                      |
| Peabody . . . . .      | 27 50                | 109 01                 | Taunton . . . . .          | 305 99               | 2,394 58               |
| Pelham . . . . .       | —                    | —                      | Templeton . . . . .        | 87 37                | 50 06                  |
| Pembroke . . . . .     | 3 37                 | 1 10                   | Tewksbury . . . . .        | 15 21                | 1 14                   |
| Pepperell . . . . .    | 98*                  | 44 47                  | Tisbury . . . . .          | 6 17                 | 4 46                   |
| Peru . . . . .         | —                    | —                      | Tolland . . . . .          | —                    | —                      |
| Petersham . . . . .    | 24 00                | 13 76                  | Topsfield . . . . .        | 277 99               | 1,100 98               |
| Phillipston . . . . .  | —                    | —                      | Townsend . . . . .         | 152 30*              | —                      |
| Pittsfield . . . . .   | 5,576 12             | 5,093 25               | Truro . . . . .            | 1 82                 | —                      |
| Plainfield . . . . .   | —                    | —                      | Tyngsborough . . . . .     | 1 20                 | —                      |
| Plainville . . . . .   | 5 69                 | —                      | Tyringham . . . . .        | 15                   | —                      |
| Plymouth . . . . .     | 705 41               | 600 23                 | Upton . . . . .            | 5 86                 | 50 25                  |
| Plympton . . . . .     | 14 29                | —                      | Uxbridge . . . . .         | 9 80                 | 121 84                 |
| Prescott . . . . .     | —                    | —                      | Wakefield . . . . .        | 231 13               | 1,021 62               |
| Princeton . . . . .    | 10                   | 37                     | Wales . . . . .            | —                    | —                      |
| Provincetown . . . . . | 19 74                | —                      | Walpole . . . . .          | 55 26                | 456 96                 |
| Quincy . . . . .       | 201 87               | 1,209 97               | Waltham . . . . .          | 170 79               | 3,263 68               |
| Randolph . . . . .     | 21 74                | 110 79                 | Ware . . . . .             | 22 34                | 326 43                 |
| Raynham . . . . .      | 4 69                 | 43 69                  | Wareham . . . . .          | 203 96               | 573 15                 |
| Reading . . . . .      | 76 29                | 166 05                 | Warren . . . . .           | 28 53                | 22 44                  |
| Rehoboth . . . . .     | —                    | —                      | Warwick . . . . .          | 4 33                 | —                      |
| Revere . . . . .       | 279 03               | 7 28                   | Washington . . . . .       | —                    | —                      |
| Richmond . . . . .     | 12                   | —                      | Watertown . . . . .        | 112 06               | 425 35                 |
| Rochester . . . . .    | 2 73                 | 8 89                   | Wayland . . . . .          | 7 19                 | 109 13                 |
| Rockland . . . . .     | 33 79                | 1,276 38               | Webster . . . . .          | 933 52               | 382 57                 |
| Rockport . . . . .     | 532 20               | 26 87*                 | Wellesley . . . . .        | 469 02               | 3,088 83               |
| Rowe . . . . .         | 57                   | —                      | Wellfleet . . . . .        | 57                   | —                      |
| Rowley . . . . .       | 6 03                 | —                      | Wendell . . . . .          | —                    | —                      |
| Royalston . . . . .    | 1 66                 | —                      | Wenham . . . . .           | 845 64               | 87 76                  |
| Russell . . . . .      | —                    | —                      | West Boylston . . . . .    | 4 68                 | 99 45                  |
| Rutland . . . . .      | 3 99                 | 86                     | West Bridgewater . . . . . | 3 87                 | —                      |
| Salem . . . . .        | 193 98               | 1,504 35               | West Brookfield . . . . .  | 72                   | 10 14                  |
| Salisbury . . . . .    | 8 35                 | —                      | West Newbury . . . . .     | 20 73                | 45                     |
| Sandisfield . . . . .  | —                    | —                      | West Springfield . . . . . | 136 42*              | 514 82                 |
| Sandwich . . . . .     | 253 72               | —                      | West Stockbridge . . . . . | 9 84                 | 15 64                  |
| Saugus . . . . .       | 38 86                | 704 48                 | West Tisbury . . . . .     | 4 95                 | —                      |
| Savoy . . . . .        | —                    | —                      | Westborough . . . . .      | 32 19                | 80 30                  |
| Scituate . . . . .     | 5 61                 | 375 25                 | Westfield . . . . .        | 168 28*              | 101 77                 |
| Seekonk . . . . .      | 1 59                 | 4 35                   | Westford . . . . .         | 15 62                | —                      |
| Sharon . . . . .       | 17 66                | 66 25                  | Westhampton . . . . .      | 22*                  | —                      |
| Sheffield . . . . .    | 7 81*                | —                      | Westminster . . . . .      | —                    | 39 97                  |
| Shelburne . . . . .    | 57 33                | 26 92*                 | Weston . . . . .           | 261 37               | 1,100 27               |
| Sherborn . . . . .     | 55 38                | 334 19                 | Westport . . . . .         | 58                   | —                      |
| Shirley . . . . .      | 46 36                | 7 39                   | Westwood . . . . .         | 97 09                | 627 75                 |
| Shrewsbury . . . . .   | 14 42                | 285 57                 | Weymouth . . . . .         | 41 74                | 1,659 59               |
| Shutesbury . . . . .   | —                    | —                      | Whately . . . . .          | 1 59                 | 20 34                  |
| Somerset . . . . .     | 6 08                 | 5 95                   | Whitman . . . . .          | 178 11               | 161 48                 |
| Somerville . . . . .   | 336 40               | 513 07                 | Wilbraham . . . . .        | 2 33                 | 34 59                  |
| South Hadley . . . . . | 6 17                 | 341 59                 | Williamsburg . . . . .     | 1 87                 | 16 92                  |
| Southampton . . . . .  | 1 96                 | —                      | Williamstown . . . . .     | 20 66                | 96 33                  |
| Southborough . . . . . | 296 91               | 771 94                 | Wilmington . . . . .       | 23                   | 48                     |
| Southbridge . . . . .  | 435 63               | 154 27                 | Winchendon . . . . .       | 430 29               | 183 75                 |
| Southwick . . . . .    | 7 61*                | —                      | Winchester . . . . .       | 398 75               | 1,108 41               |
| Spencer . . . . .      | 3 70                 | 256 82                 | Windsor . . . . .          | —                    | —                      |
| Springfield . . . . .  | 1,345 18*            | 10,877 72              | Winthrop . . . . .         | 102 59               | 843 32                 |
| Sterling . . . . .     | 11                   | 29 78                  | Woburn . . . . .           | 37 19                | 175 64                 |
| Stockbridge . . . . .  | 122 44               | 82 29                  | Worcester . . . . .        | 699 90               | 16,626 36              |
| Stoneham . . . . .     | 8 92                 | 86 52                  | Worthington . . . . .      | 9 11                 | 6 63                   |
| Stoughton . . . . .    | 33 31                | 126 44                 | Wrentham . . . . .         | 7 26                 | 13 22                  |
| Stow . . . . .         | 17 18                | 6 85                   | Yarmouth . . . . .         | 206 32               | 388 86                 |
| Sturbridge . . . . .   | 35 64                | 1 04                   |                            |                      |                        |
| Sudbury . . . . .      | 11 19                | 38 41                  |                            | \$57,336 52          | \$254,343 31           |
| Sunderland . . . . .   | 42                   | 1 69                   |                            |                      |                        |

\* Net loss.

# SAVINGS BANKS AND TRUST COMPANY SAVINGS DEPARTMENTS

## General Laws, Chapter 63, Sections 11-17

This heading includes 196 savings banks, the Massachusetts Hospital Life Insurance Company and 80 trust company savings departments. The tax is assessed semi-annually, in May and November covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of one-quarter of one per cent. The essential facts relating to this tax are shown in the following tables:

|  | 1932     | Average<br>Deposits<br>Subject to<br>Tax | Deposits<br>Exempt from<br>Tax | Deposits<br>Taxed | Tax            |
|--|----------|--|--------------------------------|-------------------|----------------|
| 196 savings banks . . .                            | May      | \$2,131,190,727                          | \$1,581,736,637                | \$549,530,513     | \$1,373,825 54 |
| 194 savings banks . . .                            | November | 2,088,823,779                            | 1,586,547,005                  | 502,369,534       | 1,255,923 11   |
| Massachusetts Hospital<br>Life Insurance Co. . . } | May      | 27,296,404                               | 22,109,515                     | 5,186,889         | 12,967 22      |
| 80 savings departments                             | November | 26,564,421                               | 21,933,676                     | 4,630,745         | 11,576 86      |
| 68 savings departments                             | May      | 165,686,284                              | 125,468,700                    | 40,217,584        | 100,543 66     |
|  | November | 125,578,072                              | 100,212,708                    | 25,722,121        | 64,305 07      |
| Total . . . . .                                    | —        | —  | —                              | —                 | \$2,819,141 46 |

The total of this tax for each of the years 1922 to 1932 follows:

|                |                |                |                |
|----------------|----------------|----------------|----------------|
| 1932 . . . . . | \$2,819,141 46 | 1926 . . . . . | \$2,124,481 04 |
| 1931 . . . . . | 3,309,303 11   | 1925 . . . . . | 2,071,370 53   |
| 1930 . . . . . | 3,269,487 04   | 1924 . . . . . | 2,037,391 02   |
| 1929 . . . . . | 3,151,956 61   | 1923 . . . . . | 1,998,190 25   |
| 1928 . . . . . | 2,871,473 78   | 1922 . . . . . | 2,052,196 09   |
| 1927 . . . . . | 2,398,423 58   |                |                |

TABLE TWELVE —

|   | October 31, 1926        | October 31, 1927                  | October 31, 1928        |
|---|-------------------------|-----------------------------------|-------------------------|
| Average of deposits in all Savings Banks, for six months ending . . . . .                                   | \$1,730,564,110 = 100%  | \$1,847,333,466 = 100%            | \$1,990,662,387 = 100%  |
| Of the above deposits the following sums are <i>exempt from taxation</i> because invested as follows:       |                         |                                   |                         |
|   |                         |                                   | INVEST                  |
| (a) Real Estate used for banking purposes . . . . .   | \$21,350,831 = .0123    | \$23,035,975 = .0125              | \$24,052,523 = .0121    |
| (b) As Mortgagee in Real Estate taxed in Massachusetts . . . . .  | 1,020,972,047 = .5900   | 1,088,861,487 = .5894             | 1,157,512,450 = .5815   |
| (c) Real Estate acquired by Foreclosure . . . . .   | 1,068,191 = .0006       | 1,865,791 = .0010                 | 4,268,650 = .0021       |
| (d) Bonds and Certificates of Indebtedness of the U. S. . . . .   | 252,456,925 = .1459     | 228,520,068 = .1237               | 199,956,615 = .1004     |
| (e) Bonds or Certificates of Indebtedness of Massachusetts . . . . .  | 3,639,265 = .0021       | 3,530,624 = .0019                 | 4,513,940 = .0023       |
| (f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts . . . . . | 41,618,622 = .0241      | 50,324,687 = .0273                | 64,095,596 = .0322      |
| (g) In shares of stock of Massachusetts Trust Companies . . . . .   | 5,599,771 = .0032       | 6,696,083 = .0036                 | 8,407,380 = .0042       |
| N. Y. & N. E. R. R. Bonds . . . . .   | 1,460,449 = .0008       | 1,485,817 = .0008                 | 1,490,812 = .0008       |
| Boston Metropolitan District Bonds . . . . .  | —                       | —                                 | —                       |
| Mutual Savings Central Fund, Inc. . . . .   | —                       | —                                 | —                       |
| Total deposits exempt . . . . .   | \$1,348,166,101 = .7790 | \$1,404,320,532 = .7602           | \$1,464,297,966 = .7356 |
| Total deposits taxed . . . . .  | 382,398,009 = .2210     | 443,012,934 = .2398               | 526,364,421 = .2644     |
|   | 100%                    | 100%                              | 100%                    |
| Rate of tax . . . . .   | .005%                   | .005%                             | .005%                   |
| Rate realized after exempting of deposits . . . . .   | .7790<br>.001104        | .7602<br>.001199                  | .7356<br>.001322        |
| Total assessment on deposits without exemptions . . . . .   | \$8,652,820 55          | \$9,236,667 33                    | \$9,953,311 93          |
| Tax assessment with exempted deposits deducted . . . . .  | 1,911,990 04            | 2,215,064 67                      | 2,631,822 10            |
| <i>Deposits</i>   |                         | <i>1926 and 1932 Tax Compared</i> |                         |
| Average deposits, Oct. 31, 1926 . . . . .   | \$1,730,564,110         | 1926 tax . . . . .                | \$2,172,064 60          |
| Average deposits, Oct. 31, 1932 . . . . .   | 2,115,388,200           | 1932 tax . . . . .                | 2,654,292 73            |
| Gain in deposits . . . . .  | 384,824,090             | Gain in Tax . . . . .             | 482,228 13              |
| Increase . . . . .  | 22.24%                  | Increase . . . . .                | 22.20%                  |
| Net increase in Deposits Subject to Taxation 1926 to 1932 . . . . .   | 124,602,270             |                                   |                         |

NOTE: Each \$1,000 of deposits pays \$1.254 tax per year. The banks ordinarily earn  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$1.254, or figured on percentage basis on income is the equivalent of 2.281% on income. The above rate of \$1.254, which is as of October 31, 1932, is comparable with \$1.444 as of October 31, 1926.



P.D. 16  
BANK DEPOSITS  
Sections 11 to 17, inc.

| October 31, 1929        | October 31, 1930         | October 31, 1931         | October 31, 1932         |
|-------------------------|--------------------------|--------------------------|--------------------------|
| \$2,072,118,787 = 100%  | \$2,131,741,397 = 100%   | \$2,196,193,160 = 100%   | \$2,115,388,200 = 100%   |
| MENTS                   |                          |                          |                          |
| \$24,982,561 = .0121    | \$25,776,791 = .0121     | \$26,668,961 = .0121     | \$27,072,360 = .0128     |
| 1,210,426,655 = .5841   | 1,256,269,087 = .5893    | 1,274,398,534 = .5803    | 1,255,431,151 = .5935    |
| 8,771,742 = .0043       | 15,504,187 = .0072       | 26,678,912 = .0121       | 44,116,141 = .0208       |
| 173,180,069 = .0836     | 148,178,458 = .0695      | 157,357,397 = .0717      | 170,379,136 = .0805      |
| 7,315,686 = .0035       | 9,575,901 = .0045        | 10,560,335 = .0048       | 5,178,635 = .0024        |
| 67,661,165 = .0327      | 76,069,317 = .0357       | 94,363,155 = .0430       | 84,391,855 = .0399       |
| 10,851,496 = .0052      | 6,767,230 = .0032        | 9,036,857 = .0041        | 9,567,693 = .0045        |
| 1,490,812 = .0007       | 1,524,669 = .0007        | 1,563,397 = .0007        | 1,604,597 = .0008        |
| -                       | -                        | -                        | 4,612,411 = .0022        |
| -                       | -                        | -                        | 6,126,702 = .0029        |
| \$1,504,680,186 = .7262 | *\$1,539,665,640 = .7222 | *\$1,600,627,548 = .7288 | *\$1,608,480,681 = .7603 |
| 567,438,601 = .2738     | 592,159,819 = .2778      | 595,578,443 = .2712      | 507,000,279 = .2397      |
| 100%                    | 100%                     | 100%                     | 100%                     |
| .005%                   | .005%                    | .005%                    | .005%                    |
| .7262                   | .7222                    | .7288                    | .7603                    |
| .001369                 | .001388                  | .001355                  | .001198                  |
|                         |                          |                          | May \$5,396,217 83       |
|                         |                          |                          | Nov. 5,288,470 50        |
| \$10,360,593 93         | \$10,658,706 98          | \$10,980,965 80          | Total \$10,684,688 33    |
|                         |                          |                          | May \$1,386,792 76       |
|                         |                          |                          | Nov. 1,267,499 97        |
| 2,837,193 00            | 2,960,799 04             | 2,977,892 21             | Total \$2,654,292 73     |

Investment of Exempted Deposits

Deposits Exempt from Tax

|  | October 31, 1926         | Per Cent | October 31, 1932 | Per Cent | Increase      | Decrease     |
|--|--------------------------|----------|------------------|----------|---------------|--------------|
| (a) Banking House . . .                  | \$21,350,831             | .0123    | \$27,072,360     | .0128    | \$5,721,529   | -            |
| (b) Mortgages . . .                      | 1,020,972,047            | .5900    | 1,255,431,151    | .5935    | 234,459,104   | -            |
| (c) Real Estate by Foreclosure . . .     | 1,068,191                | .0006    | 44,116,141       | .0208    | 43,047,950    | -            |
| (d) United States Bonds . . .            | 252,456,925 <sup>1</sup> | .1459    | 170,379,136      | .0805    | -             | \$82,077,789 |
| (e) Mass. State Bonds . . .              | 3,639,265                | .0021    | 5,178,635        | .0024    | 1,539,370     | -            |
| (f) Mass. City and Town Bonds . . .      | 41,618,622               | .0241    | 84,391,855       | .0399    | 42,773,233    | -            |
| (g) Trust Company Stock . . .            | 5,599,771                | .0032    | 9,567,693        | .0045    | 3,967,922     | -            |
| N. Y. & N. E. R. R. Bonds . . .          | 1,460,449                | .0008    | 1,604,597        | .0008    | 144,148       | -            |
| Boston Metropolitan District Bonds . . . | -                        | -        | 4,612,411        | .0022    | 4,612,411     | -            |
| Mutual Savings Central Fund, Inc. . . .  | -                        | -        | 6,126,702        | .0029    | 6,126,702     | -            |
|  | \$1,348,166,101          | .7790    | \$1,608,480,681  | .7603    | \$342,392,369 | \$82,077,789 |

Net increase in Deposits Exempted from Taxation . . . . . \$260,314,580

<sup>1</sup> In May, 1919, this investment of deposits was \$99,915,152.  
\* Total of investments deductible plus the average deposits taxed is in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.

## TAXATION OF SAVINGS DEPARTMENT

General Laws, Chapter 63,

TABLE THIRTEEN —

|   | October 31, 1926      | October 31, 1927                  | October 31, 1928      |
|---|-----------------------|-----------------------------------|-----------------------|
| Average of deposits in all Trust Company Savings Departments for six months ending Of the above deposits the following are <i>exempt from taxation</i> because invested as follows: | \$183,511,920 = 100%  | \$207,804,630 = 100%              | \$233,332,514 = 100%  |
|   | INVEST                |                                   |                       |
| (a) Mortgages of Real Estate  | \$115,230,855 = .6279 | \$129,269,478 = .6221             | \$143,267,071 = .6140 |
| (b) Real Estate by Foreclosure  | 244,269 = .0013       | 384,947 = .0018                   | 667,444 = .0029       |
| (c) U. S. Bonds or Certificates   | 13,230,279 = .0721    | 12,554,294 = .0604                | 12,721,269 = .0545    |
| (d) Mass. Bonds or Certificates   | 50,791 = .0003        | 48,772 = .0002                    | 59,128 = .0003        |
| (e) Town Bonds, Notes and Certificates . . . . .  | 3,874,544 = .0211     | 4,072,097 = .0196                 | 5,186,531 = .0222     |
| (f) Trust Company shares . . . . .  | 1,631,751 = .0089     | 2,109,847 = .0102                 | 2,345,471 = .0100     |
| N. Y. & N. E. R.R. Bonds  | —                     | —                                 | —                     |
| Boston Metropolitan District Bonds . . . . .  | —                     | —                                 | —                     |
| Total deposits exempt . . . . .   | \$134,262,489 = .7316 | \$148,439,435 = .7143             | \$164,246,914 = .7039 |
| Total deposits taxed . . . . .  | 49,249,431 = .2684    | 59,365,195 = .2857                | 69,085,600 = .2961    |
| Rate of tax . . . . .   | .005%                 | .005%                             | .005%                 |
| Rate realized after exempting . . . . .   | .7316%                | .7143%                            | .7039%                |
| of deposits . . . . .   | .001341               | .001428                           | .0014804              |
| Total assessment on deposits without exemptions . . . . .   | \$917,559 69          | \$1,039,023 15                    | \$1,166,662 57        |
| Tax assessment with exempted deposits deducted . . . . .  | 246,247 15            | 296,825 97                        | 345,428 00            |
| <i>Deposits</i>   |                       | <i>1926 and 1932 Tax Compared</i> |                       |
| Average deposits, Oct. 31, 1926 . . . . .   | \$183,511,920         | 1926 tax . . . . .                | \$244,501 64          |
| Average deposits, Oct. 31, 1932 . . . . .   | 125,578,072           | 1932 tax . . . . .                | 164,848 73            |
| Loss in deposits . . . . .  | 57,933,848            | Loss in tax . . . . .             | 78,652 91             |
| Decrease . . . . .  | 31.57%                | Decrease . . . . .                | 32.17%                |
| Net decrease in Deposits Subject to Taxation  | \$23,527,310          |                                   |                       |

NOTE: Each \$1,000 of deposits pays \$.512 per year. The banks earn ordinarily  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$.512 or figured on percentage basis on income is the equivalent of .93% on income.

P.D. 16  
OF TRUST COMPANY DEPOSITS  
Sections 11 to 16, inc.

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| October 31, 1929      | October 31, 1930      | October 31, 1931      | October 31, 1932       |
|-----------------------|-----------------------|-----------------------|------------------------|
| \$239,399,079 = 100%  | \$230,668,687 = 100%  | \$222,631,459 = 100%  | \$125,578,072 = 100%   |
| MENTS                 |                       |                       |                        |
| \$148,182,459 = .6192 | \$141,776,337 = .6146 | \$131,669,595 = .5915 | 85,018,723 = .6770     |
| 1,070,021 = .0044     | 1,777,957 = .0077     | 1,958,903 = .0088     | 1,181,022 = .0094      |
| 10,787,851 = .0450    | 10,004,740 = .0434    | 15,283,638 = .0687    | 9,391,350 = .0748      |
| 121,536 = .0005       | 157,205 = .0007       | 227,537 = .0010       | 155,372 = .0012        |
| 3,880,812 = .0162     | 3,233,880 = .0140     | 4,965,738 = .0223     | 3,768,006 = .0300      |
| 2,340,495 = .0097     | 1,086,123 = .0047     | 1,068,952 = .0048     | 621,709 = .0050        |
| -                     | -                     | 10,995 = -            | -                      |
| -                     | -                     | -                     | 76,526 = .0006         |
| \$166,383,174 = .6950 | \$158,036,242 = .6851 | \$155,185,358 = .6971 | *\$100,212,708 = .7980 |
| 73,015,905 = .3050    | 72,632,445 = .3149    | 67,446,101 = .3029    | 25,722,121 = .2048     |
| .005%                 | .005%                 | .005%                 | .005%                  |
| .6950%                | .6851%                | .6971%                | .7980%                 |
| .0015249              | .001574               | .001514               | .001024                |
|                       |                       | May                   | \$414,215 71           |
|                       |                       | Nov.                  | 313,945 18             |
| \$1,196,995 39        | \$1,153,343 43        | \$1,113,157 29        | Total \$728,160 89     |
|                       |                       | May                   | \$100,543 66           |
|                       |                       | Nov.                  | 64,305 07              |
| 365,079 52            | 363,162 22            | 337,230 50            | Total \$164,848 73     |

*Investment of Exempted Deposits*

|   | October 31,<br>1926 | Per<br>Cent |
|---|---------------------|-------------|
| (a) Mortgages . . . . .                           | \$115,230,855       | .6279       |
| (b) Real Estate by Foreclosure . . . . .          | 244,269             | .0013       |
| (c) United States Bonds . . . . .                 | 13,230,279          | .0721       |
| (d) Mass. State Bonds . . . . .                   | 50,791              | .0003       |
| (e) Mass. City and Town Bonds . . . . .           | 3,874,544           | .0211       |
| (f) Trust Company Stock . . . . .                 | 1,631,751           | .0089       |
| N. Y. & N. E. R.R. Bonds . . . . .                | -                   | -           |
| Boston Metropolitan Dis-<br>trict Bonds . . . . . | -                   | -           |
|   | \$134,262,489       | .7316       |

*Deposits Exempt from Tax*

| October 31,<br>1932 | Per<br>Cent | Increase    | Decrease     |
|---------------------|-------------|-------------|--------------|
| \$85,018,723        | .6770       | -           | \$30,212,132 |
| 1,181,022           | .0094       | \$936,753   | -            |
| 9,391,350           | .0748       | -           | 3,838,929    |
| 155,372             | .0012       | 104,581     | -            |
| 3,768,006           | .0300       | -           | 106,538      |
| 621,709             | .0050       | -           | 1,010,042    |
| -                   | -           | -           | -            |
| 76,526              | .0006       | 76,526      | -            |
| \$100,212,708       | .7980       | \$1,117,860 | \$35,167,641 |

Net decrease in Deposits Exempted from Taxation . . . . . \$34,049,781

\* Total of investments deductible plus the average deposits taxed is \$356,757, in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.



## TAXATION OF PUBLIC SERVICE CORPORATIONS

## General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws (The Business Corporation Law). The whole number of these public service corporations making tax returns as of April 1 is 250. Of these, a tax was assessed upon 143. The total amount of taxes so assessed was \$3,550,535.53, of which \$8,493.94 was laid upon the street railways and \$3,542,041.59 upon the other public service corporations. Of the \$8,493.94 assessed upon street railways, \$8,443.67 is apportioned to cities and towns in proportion to mileage of tracks, and \$50.27 to the Commonwealth principally on account of trackage in public reservations. Of the \$3,542,041.59 assessed upon other public service corporations, \$1,727,267.61 is apportioned to cities and towns, and \$1,814,773.98 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporation taxes. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

|                                   | Cities and Towns | Commonwealth   | Totals         |
|-----------------------------------|------------------|----------------|----------------|
| Gas, electric light and power     | \$1,308,988 45   | \$768,997 12   | \$2,077,985 57 |
| Railroads . . . . .               | 155,009 35       | 99,261 67      | 254,271 02     |
| Street railways . . . . .         | 8,443 67         | 50 27          | 8,493 94       |
| Telephone and telegraph . . . . . | 260,148 06       | 919,377 59     | 1,179,525 65   |
| Miscellaneous . . . . .           | 3,121 75         | 27,137 60      | 30,259 35      |
|                                   | \$1,735,711 28   | \$1,814,824 25 | \$3,550,535 53 |

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$721,353,459.

The value of the corporate excess actually taxed is \$118,667,652.

The detail of taxes, both *public service* and *business corporations*, follows:

## Valuation of Capital Stock

|  | 1931            | 1932            | Increase     | Decrease      |
|--|-----------------|-----------------|--------------|---------------|
| Business Companies, Foreign and Domestic . . . . . | \$3,416,404,172 | \$2,948,720,295 | —            | \$467,683,877 |
| Gas, Electric Light and Power . . . . .            | 443,386,265     | 455,301,974     | \$11,915,709 | —             |
| Railroads . . . . .                                | 162,176,401     | 110,845,688     | —            | 51,330,713    |
| Street Railways . . . . .                          | 48,304,678      | 28,560,972      | —            | 19,743,706    |
| Telephone and Telegraph . . . . .                  | 160,816,831     | 120,751,443     | —            | 40,065,388    |
| Miscellaneous . . . . .                            | 5,989,828       | 5,893,382       | —            | 96,446        |
| Totals . . . . .                                   | \$4,237,078,175 | \$3,670,073,754 | \$11,915,709 | \$578,920,130 |

*Value of the Corporate Excess upon which the Tax is assessed*

|  | 1931            | 1932            | Increase | Decrease      |
|--|-----------------|-----------------|----------|---------------|
| Business Companies, Foreign and Domestic | \$1,466,042,324 | \$1,213,664,518 | —        | \$252,377,806 |
| Gas, Electric Light and Power            | 71,908,022      | 69,451,402      | —        | 2,456,620     |
| Railroads                                | 25,685,109      | 8,498,366       | —        | 17,186,743    |
| Street Railways                          | 3,142,104       | 283,889         | —        | 2,858,215     |
| Telephone and Telegraph                  | 80,701,838      | 39,422,650      | —        | 41,279,188    |
| Miscellaneous                            | 1,062,415       | 1,011,345       | —        | 51,070        |
| Totals                                   | \$1,648,541,812 | \$1,332,332,170 | —        | \$316,209,642 |

*Rate of Taxation of Corporate Franchises*  
General Laws, Chapter 63, Section 58

| Year | Rate<br>Per \$1,000 | Year | Rate<br>Per \$1,000 | Year | Rate<br>Per \$1,000 |
|------|---------------------|------|---------------------|------|---------------------|
| 1900 | \$16 14             | 1912 | \$17 97             | 1923 | \$26 60             |
| 1901 | 16 18               | 1913 | 17 92               | 1924 | 27 07               |
| 1902 | 16 18               | 1914 | 18 09               | 1925 | 27 42               |
| 1903 | 16 76               | 1915 | 18 55               | 1926 | 27 77               |
| 1904 | 16 60               | 1916 | 19 14               | 1927 | 28 86               |
| 1905 | 17 25               | 1917 | 19 47               | 1928 | 29 46               |
| 1906 | 16 87               | 1918 | 19 07               | 1929 | 29 65               |
| 1907 | 17 03               | 1919 | 19 41               | 1930 | 29 12               |
| 1908 | 17 20               | 1920 | 21 34               | 1931 | 29 25               |
| 1909 | 17 35               | 1921 | 23 34               | 1932 | 29 92               |
| 1910 | 17 60               | 1922 | 25 20               | 1933 | 31 55               |
| 1911 | 17 93               |      |                     |      |                     |

**APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES**

During the year there has been distributed \$659,689.49 on account of taxes of years prior to 1932. This net amount follows:

|                               | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth |
|-------------------------------|------------------------------------|-----------------------------|
| Domestic business companies   | \$521,615 05                       | \$74,804 93                 |
| Foreign business companies    | 8,562 68                           | 1,712 53                    |
| Gas, electric light and power | 146 90                             | 281 19                      |
| Railroads                     | 15 21                              | 715 40                      |
| Street railways               | —                                  | —                           |
| Telephone and telegraph       | 3,520 49                           | 10,219 37                   |
| Trust companies               | 23,259 78                          | 6,904 48                    |
| National banks                | 15,495 14                          | 15,010 36                   |
| Miscellaneous                 | —                                  | —                           |
| (Net)                         | \$555,459 47                       | (Net) \$104,230 02          |

In addition to the above, there has been collected and distributed: Business Corporation taxes of the years 1933 and 1934 in the amount of \$6,343.30, of which five-sixths was distributed to the cities and towns.

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1932.

Details of the distribution of corporation taxes appear in tables farther on in this report.

The total tax assessed upon domestic business and manufacturing corporations in 1932 is \$6,942,053.86, and upon foreign business corporations, \$2,189,364.23. There is apportioned to the Commonwealth on account of these corporations

\$1,157,008.98 of the tax on domestic and \$364,894.04 of the tax on foreign companies; the balance of \$5,785,044.88 on domestic and \$1,824,470.19 on foreign companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended. The foregoing figures of *apportionment* in relation to business corporations show the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1932 corporation and bank taxes and interest thereon distributed to the close of the fiscal year, November 30, 1932, aggregated \$11,824,516.95. These taxes were paid by corporations, as follows:

|   |                 |
|---|-----------------|
| Domestic business companies . . . . .             | \$5,974,918 15  |
| Foreign business companies . . . . .              | 1,973,793 60    |
| Gas, electric light and power companies . . . . . | 2,029,351 36    |
| Railroads . . . . .                               | 249,536 49      |
| Street railways . . . . .                         | 8,493 94        |
| Telephone and telegraph companies . . . . .       | 1,173,783 83    |
| National banks and trust companies . . . . .      | 384,379 89      |
| Miscellaneous . . . . .                           | 30,259 69       |
|   | <hr/>           |
|   | \$11,824,516 95 |

Distribution of the 1932 taxes and interest thereon paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

|   | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth |
|---|------------------------------------|-----------------------------|
| Domestic business companies . . . . .   | \$4,979,098 46                     | \$995,819 69                |
| Foreign business companies . . . . .    | 1,644,828 00                       | 328,965 60                  |
| Gas, electric light and power . . . . . | 1,301,187 00                       | 728,164 36                  |
| Railroads . . . . .                     | 151,382 69                         | 98,153 80                   |
| Street railways . . . . .               | 8,443 67                           | 50 27                       |
| Telephone and telegraph . . . . .       | 258,781 59                         | 915,002 24                  |
| National Banks . . . . .                | 41,841 38                          | 42,015 20                   |
| Trust Companies . . . . .               | 231,083 53                         | 69,439 78                   |
| Miscellaneous . . . . .                 | 3,116 51                           | 27,143 18                   |
|   | <hr/>                              | <hr/>                       |
|   | \$8,619,762 83                     | \$3,204,754 12              |

## CARE AND CUSTODY OF DEPOSITS

### General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$5,819,050, upon which \$2,909.52 was assessed.

## EXPENSES OF COMMISSIONS

### General Laws, Chapter 25, Section 11

The Comptroller reported that \$53,669.93 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed, and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.



## EXPENSE OF INQUESTS

## General Laws, Chapter 38, Section 11

The expense of inquests assessed for 1931 was \$1,390.69, being the amount reported to me by the Department of Public Utilities.

## INCOME TAX DIVISION

The revenue produced on income received in the calendar year 1931 and shown on the 1932 tax returns has fallen back to about that of 1924, due to general business conditions, falling off in dividend payments, a very limited amount of gains from dealings in intangibles and to getting the full bad effect of too liberal exemptions in the law both as deductions and exclusion of many because of the \$2,000 flat allowance on business income and \$1,000 flat allowance as to all income.

The reduction and passing of dividends were material in 1931 and were directly reflected in the revenue produced. The defaulting of interest payments, while not comparable with the loss in dividend revenue, was, however, serious.

The drop in revenue of approximately \$4,156,000.00 to \$18,491,337.81 was felt particularly in the 3 per cent and 6 per cent tax.

The collection records show that of the amount assessed \$17,744,824.19 has been collected, or 96 per cent of the total which, in view of the depressed conditions, speaks well for the spirit of the taxpayers. This compares with 97.2 per cent collected for the same period in 1931, and attention is called to the fact that only one half of 1 per cent of the older tax remains unpaid.

During 1932 there was also collected \$1,165,031.22 for assessments in prior years, bringing the grand total to \$18,989,855.41 on November 30, 1932.

The total number of returns filed has dropped to 427,162, or about 2,000 returns, which is normal in view of conditions, and a further decrease may be looked for next year.

It was anticipated that there would be reduced revenue from the income tax to about \$18,000,000.00, which proved to be the fact. Now general conditions for 1932 warrant an estimate of further reduction in revenue, approaching possibly the level of 1912. Conservative estimates must be made because of the danger in overestimation of the amounts to be paid to cities and towns which is material in fixing local tax rates.

*Returns**Number of 1932 Returns Reporting Income Received in 1931*

|              |                             | Taxable | Non-Taxable | Total   |
|--------------|-----------------------------|---------|-------------|---------|
| Individuals  | Form 1 . . . . .            | 225,940 | 164,662     | 390,602 |
| Fiduciaries  | " 2 (Includes 2A) . . . . . | 18,062  | 7,371       | 25,433  |
| "            | " 2B . . . . .              | 1,815   | 665         | 2,480   |
| Partnerships | " 3 . . . . .               | 3,512   | 3,900       | 7,412   |
| "            | " 3C . . . . .              | 148     | 104         | 252     |
| "            | " 3F . . . . .              | 557     | 183         | 740     |
| "            | " 3M . . . . .              | 212     | 31          | 243     |
| Totals       | . . . . .                   | 250,246 | 176,916     | 427,162 |

*Explanation of Form Numbers*

|         |   |
|---------|---|
| Form 1  | Used by individual inhabitants.   |
| Form 2  | Used by executors, administrators, trustees, guardians, conservators and other fiduciaries.   |
| Form 2A | Used by executors, administrators, guardians or conservators carrying on a business in their fiduciary capacity.  |
| Form 2B | Used by executors, administrators and guardians to report income received prior to the death of decedents, or by the ward prior to appointment of guardian.                                     |
| Form 3  | Used by ordinary partnerships doing business in Massachusetts.  |
| Form 3C | Used by banking and brokerage partnerships and some individuals engaged in such business, provided the business does not include dealings in or with real estate or tangible personal property. |

- Form 3F Used by such partnerships, associations or trusts having transferable shares which file the agreement provided by law to pay the tax direct, thereby relieving their shareholders from reporting dividends received on such shares.
- Form 3M Used by clubs, social or other organizations not carrying on business, but holding taxable investments.

#### ASSESSMENT OF TAXES

During 1932 there were 427,162 returns filed showing income received during the calendar year 1931, as compared with 429,114 filed in the prior year, a decrease of 1,952 returns. There were also filed 17,598 returns for other years, in addition to the above, making a total of 444,760 returns. In addition to regular assessments, there were 12,409 additional assessments made, bringing the number of cases handled to a grand total of 457,169.

Many temporary female clerks were employed during the fiscal year to carry the work through the peak loads, which appears to be more economical than increasing the regular force. The work of assessing tax returns required the services of 76 clerks, of which 65 were regular employees and 11 temporary comptometer operators for three months. 19,674 cases were referred to the Correspondence Section for the purpose of correcting apparent errors and omissions, and developing omitted income. These 19,674 cases are only the ones referred to them during the assessment period, there being many more so referred in the fall during the delinquent work. This work requires the services of one assessor, four deputies, and from seven to ten clerks and stenographers.

As a result of the work in the Correspondence Section there were 10,918 cases additionally assessed producing a gain in tax of \$108,819.54 over the figures originally reported. To accomplish this result it required the sending of 28,854 letters and forms, the interviewing of 5,485 taxpayers, and the handling of 2,853 telephone calls.

The fiduciary returns are handled by a group of technically trained employees, because of the many ramifications of wills and deeds, consisting of one assessor, one deputy assessor, and six assessing clerks and stenographer, with one extra comptometer operator for a temporary period of three months. This group assessed 30,310 returns for the current year filed on forms 2, 2B and 2A, and during such assessment developed \$32,213.96 in additional taxes from apparent errors and omissions.

The partnership section, consisting of one assessor and four assessing clerks, handles the filing and assessing of returns filed on forms 3, 3C and 3M. There were 7,907 returns filed in this section and during the assessment thereof they uncovered \$3,620.84 in additional taxes through apparent errors in the returns as originally filed.

The corporation section, so-called, has assigned to it, one assessor, one deputy assessor, and from one to three clerks and stenographer. This group handles questions pertaining to corporation dividends, mergers, reorganizations and liquidations, and the filing and assessing of 740 returns filed on form 3F by partnerships, associations and trusts with transferable shares. 1,405 corporation questions were passed on and considerable tax obtained or reserved for the Commonwealth.

The total of these activities brought into the Department \$144,654.34 additional revenue, showing the value of careful examination of returns.

#### DELINQUENTS

Since the enactment of the income tax law, a careful check has been made each year for delinquent taxpayers, with a result that many thousands have been discovered through various methods including work on information forms filed with the division, records found in the local tax assessors' offices, registrar of voters, registrar of motor vehicles, registry of deeds and probate, directory and telephone records, blue books, chattel mortgage records, banker and tradesman, and all available information. The delinquent taxpayers are a natural fault through lack of knowledge of requirements, new residence, never having had taxable income in prior years, and other causes; very few appear to be deliberate evasion. The results obtained indicate the value of the work and the necessity of constant at-

tention to such search, as no one year completes the work and demonstrates that it must be done each and every year. The results for the fiscal year 1932 show that 41,856 returns were thus obtained, covering the income for the calendar years 1929, 1930 and 1931, on which a tax of \$170,445.37 was assessed.

The correspondence, fiduciary, domicile and auditing sections of the main office and the assessors and deputy assessors in the 10 district offices carry on this line of endeavor throughout the year.

In the fall of each year statistics are compiled for the year and a check made in the case of each taxpayer to see that returns are filed for each year then available under the law. Where a return for any year is missing, a reference is made to the correspondence section for investigation. During the current year 16,230 cases were so referred, requiring the sending of 29,562 letters and form letters, the holding of 5,896 personal interviews, and the handling of 3,188 telephone calls. The result was that 14,543 additional returns were filed with a tax involved of \$34,510.63.

The Domicile Section, consisting of one assessor, one deputy assessor and five clerks, handles cases where domicile adverse to Massachusetts is claimed. There were 5,792 such cases received during the year in this section. It was clearly demonstrated in these cases that 2,625 were legally domiciled in Massachusetts, 790 domiciled outside of Massachusetts, and 2,377 cases were doubtful, being held in abeyance awaiting additional facts or results of investigation. The 2,625 cases held to be taxable in Massachusetts involved taxes of \$215,486.07. At the close of the fiscal year there were approximately 150 cases not as yet reached, so that a total of 5,942 cases were referred to this section during the year.

The Fiduciary Section, consisting of one assessor, one deputy assessor and seven clerks, handles all returns filed by executors, administrators, trustees, guardians, conservators, trustees and receivers in bankruptcy and other fiduciaries, involving the interpretation of involved wills, trusts and indentures. It developed during the assessment of these taxes and a review of the probate records that various errors and omissions had been made and 1,175 fiduciary returns had not been filed which produced a tax of \$13,817.46. 958 of these returns were the direct result of the records obtained by the clerical force from a review of the records kept by the registrar of probate.

There are ten offices maintained outside of the main office, and delinquent work is carried on throughout the year in addition to audit work and other details; here 26,002 delinquent cases were uncovered with a tax involved of \$104,854.19.

The Auditing Section handles mostly the larger and more complicated returns for audit, but as an incident of their work they found 63 delinquent taxpayers and imposed taxes of \$3,341.64.

#### AUDITS AND INVESTIGATIONS

The audit work in the field is carried on by the assessors and deputy assessors in the ten district offices and the auditing section of the main office. The work consists of checking the returns filed in 1930, 1931 and 1932 reporting income received in the calendar years 1929, 1930 and 1931, respectively, with the original records of the taxpayers. Particular attention was paid to the 1930 and 1931 returns as in subsequent years the number of mergers, reorganizations, stock dividends and liquidating dividends have materially decreased. However, additional taxes were assessed from this source on 7,080 returns amounting to \$316,013.60.

The district office forces of thirty-three assessors and deputy assessors examined 4,970 returns filed by 3,399 individuals, partnerships and fiduciaries with a gain in tax of \$148,225.20.

The main office force of auditors consists of nineteen men, the personnel of which has changed during the year due to death, transfer and new men. These men are experienced auditors and handle the larger cases of business and financial affairs. During the year they completed the examination of 2,110 returns filed by 1,513 individuals, partnerships and fiduciaries, producing a gain in tax of \$167,788.40. These figures are comparable with the figures of last year showing 2,656 audits of 1,040 cases, producing a gain of \$197,085.82.

There were audited in total during the fiscal year 4,912 separate cases showing an average gain per case of \$64.33 as compared with \$115.84 in the prior year. The 7,080 returns audited showed that in 54.88 per cent of the cases some error was discovered. This percentage is a drop from 63.46 per cent in the prior year



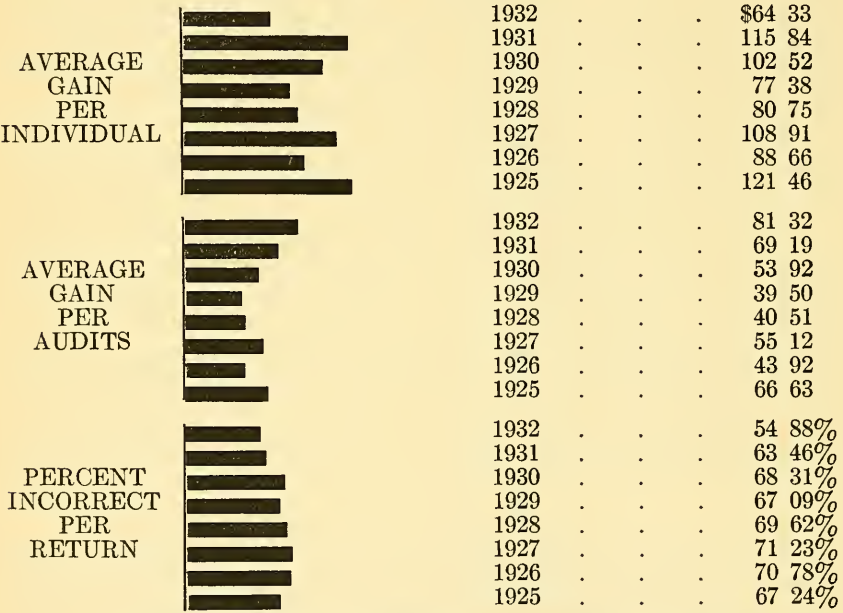
and while it is still high, it must be borne in mind that the examination covers only a small portion of the returns filed and has to do with the larger cases where, due to the ramifications of business and complications of income, the opportunities for error and misunderstanding are greater. Special investigation results are included above.

The total increase in revenue from this field of work amounts to \$316,013.60, a falling off of \$95,563.43 from the prior years, which was not unexpected due to falling income.

The results of the last eight years of field audit work are clearly shown in the graph following. The varying lines are an indication that each year has its own peculiar problems and cannot be taken as a guide of future audits. The fact that gains continue to be made emphasize the need and desirability of constant attention to conditions peculiar to the business and income of each year.

It is well known that no law will administer itself and although sixteen years of experience has been had by the division and the taxpayers, eternal vigilance is the answer to effective administration and production.

Graph shows result of eight years of field audit work.



TOTAL GAIN IN TAXES FROM ADMINISTRATIVE ACTIVITIES

A compilation of gains from additional assessments due to desk audits during assessment, new returns through delinquent work, and the gains from audits in the field, shows an aggregate figure of \$631,113.31 which would not have been obtained except through these administrative activities.

There was of necessity a falling off of additional revenue from this line of work due to the drop in business and correspondingly lessened income. While this shrinkage amounts to about 32 per cent, still the additional revenue gained exceeds the entire cost of administration of the division.

Before March 15, 1932, there was collected by provisional payments \$1,337,-541.21, which money the Commonwealth had the use of to the due date of the bills, October 1, 1932. If it is assumed that this money was worth 3 per cent, there was a saving in interest of \$21,735.05. The Commonwealth also had the use of approximately \$17,000,000 collected from October 9, 1932, to the date of distribution on November 15, 1932, which at an assumed rate of 3 per cent equals a further saving in interest of \$42,585.00. The total of these amounts indicates additional revenue through administrative activities of \$695,433.36.

## INFORMATION REPORTS

The information reports required to be filed under sections 33 and 34 of the law by individuals, partnerships, and corporations having a place of business in Massachusetts, and the reports filed by the Commonwealth and the cities and towns form the basis of much of the audit and delinquent work. These information reports are filed on cards of uniform size supplied by the division. Cards of different colors are used to report salary, wages and all compensation of over \$2,000 paid to inhabitants; interest on bonds, notes and other evidences of indebtedness; stockholders of record in foreign corporations doing business in Massachusetts; and annuities paid to Massachusetts inhabitants. When filed these cards are arranged alphabetically and their contents checked to the respective returns, or if no returns have been filed, they are canvassed by the district offices as delinquent work.

Approximately 1,000,000 cards are filed, but some were discarded because no dividends were paid by the company, or the persons named were non-residents. The total figure includes about 30,000 cards filed with the corporation division as a credit for dividends paid to residents of Massachusetts.

All corporation names are kept on the mailing list even though excused from filing one year because no dividends were paid.

There were 26,009 separate reports filed by those required by law to make such reports, giving information concerning nearly 1,000,000 items. 81,072 pieces of mail were handled in this section, assistance given to 866 individuals and 3,464 letters sent in answer to inquiries.

## COLLECTION OF TAXES

For ready comparison the table displayed below indicates the net amount of income taxes warranted for collection since the law became operative; the net amount actually collected; the balance remaining uncollected and the percentage of tax collected.

|                      | Total Net Tax<br>for Collection | Net Amount<br>Collected | Uncollected<br>November 30,<br>1932 | Percentage<br>Collected             |
|----------------------|---------------------------------|-------------------------|-------------------------------------|-------------------------------------|
| Levy of 1917 . . . . | \$12,540,561 03                 | \$12,540,561 03         | —                                   | 100%                                |
| Levy of 1918 . . . . | 14,956,925 47                   | 14,956,925 47           | —                                   | 100%                                |
| Levy of 1919 . . . . | 15,771,997 67                   | 15,771,997 67           | —                                   | 100%                                |
| Levy of 1920 . . . . | 17,604,718 21                   | 17,604,718 21           | —                                   | 100%                                |
| Levy of 1921 . . . . | 15,089,366 12                   | 15,089,366 12           | —                                   | 100%                                |
| Levy of 1922 . . . . | 13,290,912 98                   | 13,290,106 87           | \$806 11                            | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1923 . . . . | 14,621,626 74                   | 14,621,623 88           | 2 86                                | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1924 . . . . | 17,103,050 10                   | 17,103,049 10           | 1 00                                | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1925 . . . . | 16,953,282 48                   | 16,953,282 48           | —                                   | 100%                                |
| Levy of 1926 . . . . | 22,098,912 33                   | 22,088,317 23           | 10,595 10                           | 99 <sup>96</sup> / <sub>100</sub> % |
| Levy of 1927 . . . . | 21,527,305 37                   | 21,113,661 28           | 413,644 09                          | 98 <sup>1</sup> / <sub>10</sub> %   |
| Levy of 1928 . . . . | 24,344,638 57                   | 24,294,797 37           | 49,841 20                           | 99 <sup>8</sup> / <sub>10</sub> %   |
| Levy of 1929 . . . . | 28,504,540 15                   | 28,410,979 30           | 93,560 85                           | 99 <sup>7</sup> / <sub>10</sub> %   |
| Levy of 1930 . . . . | 31,899,121 92                   | 31,711,602 48           | 187,519 44                          | 99 <sup>5</sup> / <sub>10</sub> %   |
| Levy of 1931 . . . . | 22,799,893 45                   | 22,681,035 92           | 118,857 53                          | 99 <sup>5</sup> / <sub>10</sub> %   |
| Levy of 1932 . . . . | 18,467,450 16                   | 17,728,246 92           | 739,203 24                          | 96%                                 |

The difference between certain of the figures in this table and the figures for corresponding years in prior reports is due to additional assessments, subsequent collections and abatements due principally to court decisions.

In addition to the collection of income taxes, the Collector acts for the Commissioner of Corporations and Taxation in the collection of all taxes levied by the state. These include corporation taxes, legacy and succession taxes, estate taxes, gasoline taxes, bank taxes, insurance company taxes, public utility taxes, and other miscellaneous and special taxes. This work requires the services of the tellers in the income tax division and some clerical assistance, in addition to two regular clerks assigned to this division from the corporation division. The amount of revenue collected and handled by the collection force totals \$49,853,648.67 in addition to income tax revenue.

Where requested and it is possible to do so, the facilities of the collector have been furnished by the Commissioner to those cities and towns whose collectors are limited in their facilities for prompt and efficient collection of local taxes.

Such service was rendered to twenty-two municipalities during the fiscal year and \$14,928.48 collected.

The total revenue collected by this section during the fiscal year 1932 was as follows:

|  |                        |
|--|------------------------|
| 1932 Income taxes . . . . .                              | \$17,744,824 19        |
| Income taxes for prior years . . . . .                   | 1,165,031 22           |
| Corporation, inheritance and other collections . . . . . | 49,853,648 67          |
| Total collections in 1932 fiscal year . . . . .          | <u>\$68,763,504 08</u> |

#### ABATEMENT OF TAXES

There were no court cases decided this year which materially added to the abatements granted, although fifty-two claims were carried over from last year involving the "De Blois, et al" case decided in the Supreme Court, September 21, 1931. Seventy cases were disposed of through decisions of the Superior Court and the Board of Tax Appeals.

Eliminating Court and Board of Tax Appeals cases, there were 3,590 claims for abatement filed and disposed of during the fiscal year, a decrease of 2,781 claims. The total abatements granted covered 2,908 claims and \$259,309.93 in tax as compared with \$1,546,941.14 the prior year in 33,263 cases.

During the year 3,712 claims for abatement were filed of which 804 were disallowed in total, saving the Commonwealth \$239,446.53 in tax. There were 2,908 claims allowed in whole or in part involving a tax in total of \$259,309.93. Of the amount allowed in abatement, \$249,254.39 represented regular taxes, \$1,153.00 penalties, and \$8,902.54 interest accrued at the time the assessment was made. The total abated also included \$12,704.55 covering 129 claims brought under section 27 of Chapter 58 of the General Laws (Ter. Ed.).

There were also handled in this section 1,362 refund cases without claim for abatement, being cases in which the taxpayer had paid his tax at the time of filing his return and the subsequent assessment of the correct amount of the tax disclosed the overpayment.

Personal interviews were held with taxpayers or their representatives on 1,579 cases in order to assist in the proper filing of the claim, or to obtain necessary or additional information to properly judge the claim.

In the great mass of returns assessed and billed, only sixty claims for abatement were found to be due to departmental errors, indicating that the system of billing and checking is nearly perfect.

At the end of the fiscal year 728 cases remained to be acted upon, of which 114 had been approved but certificates had not been issued.

The table below displays the amount of the tax levy, the abatements granted in their respective years, and the per cent abated.

| YEAR           | TOTAL<br>ASSESSMENTS | TOTAL<br>ABATEMENTS | PER CENT<br>ABATED |
|----------------|----------------------|---------------------|--------------------|
| 1917 . . . . . | \$12,823,103 98      | \$282,542 95        | 2.21               |
| 1918 . . . . . | 15,384,855 13        | 427,929 66          | 2.78               |
| 1919 . . . . . | 16,110,416 56        | 338,418 89          | 2.10               |
| 1920 . . . . . | 18,074,297 67        | 469,579 46          | 2.59               |
| 1921 . . . . . | 15,400,655 15        | 311,289 03          | 2.02               |
| 1922 . . . . . | 13,574,955 78        | 284,042 80          | 2.09               |
| 1923 . . . . . | 14,948,756 55        | 327,129 81          | 2.19               |
| 1924 . . . . . | 17,390,667 79        | 287,617 69          | 1.65               |
| 1925 . . . . . | 17,197,470 00        | 244,187 52          | 1.41               |
| 1926 . . . . . | 22,481,451 56        | 382,539 23          | 1.70               |
| 1927 . . . . . | 21,752,443 09        | 225,137 72          | 1.03               |
| 1928 . . . . . | 24,492,140 31        | 147,501 74          | .60                |
| 1929 . . . . . | 29,197,155 19        | 692,615 04          | 2.37               |
| 1930 . . . . . | 33,120,866 93        | 1,221,745 01        | 3.68               |
| 1931 . . . . . | 22,905,154 69        | 105,261 24          | .45                |
| 1932 . . . . . | 18,491,337 81        | 23,887 65           | .12                |



DISTRIBUTION OF TAXES

The table below displays the total distribution of income taxes in the fiscal year 1932 to cities, towns, fire, water and improvement districts for the fiscal year as noted at the head of each column.

|  | 1928            | 1929            | 1930            | 1931            | 1932            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cities and Towns:<br>Distributed to Dec. 1, 1931 | \$18,455,000 00 | \$22,850,000 00 | \$25,275,000 00 | \$15,820,000 00 | —               |
| Distributed Nov. 15, 1932                        | —               | —               | —               | 500,000 00      | \$11,100,000 00 |
| Educational<br>Encouragement Measure             | 5,343,793 74    | 5,415,961 06    | 5,540,560 13    | 5,670,672 30    | 5,657,634 77    |
| Total . . . .                                    | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$21,990,672 30 | \$16,757,634 77 |

STATISTICS OF THE 1932 TAX LEVY

The following tables will disclose the principal classes of income which contributed the tax assessed in 1932.

The tax assessed upon salaries, wages and business income was \$4,117,760.28, a falling off of \$584,180.86 from the total in 1931 of \$4,701,941.14, or about 12¼ per cent, while the income from annuities increased \$6,178.08 over the total of \$41,271.06 in 1931.

The revenue from the excess of gains over losses from the purchase or sale of stocks, bonds, rights, and other intangibles taxed at the 3 per cent rate was \$576,472.07 as compared with \$1,892,908.28 in the prior year, a drop of 69 per cent. The revenue from taxable interest and dividends taxed at the 6 per cent rate was \$13,680,393.31 as compared with \$15,917,953.98 in the prior year, a drop of 14 per cent.

The loss in revenue of approximately \$4,000,000.00 is attributed largely to the unsettled business conditions, the lack of opportunity to realize profit from trading in intangibles and the cutting down and passing of dividends. There were many losses from dealings in intangibles which are not reflected in these figures, as the net losses over gains are not deductible from other classes of income, as would be the case in a general income tax law. This fact has saved many dollars in taxes and emphasizes the soundness of eliminating capital net losses from current income.

Analysis tables can never be complete for the year at the time of their preparation as additional taxes may be levied for two years, until September 1, 1934, and some abatements may be granted. They are, however, valuable for comparison with similar tables prepared for prior years on the same basis.

ANALYSIS OF 1932 ASSESSMENT

|                | Business<br>Income<br>1½% Tax | Annuities<br>1½% Tax | Gains<br>3% Tax | Interest and<br>Dividends<br>6% Tax | Penalties | Total           |
|----------------|-------------------------------|----------------------|-----------------|-------------------------------------|-----------|-----------------|
| Individuals .  | \$3,796,604 76                | \$42,874 20          | \$372,259 76    | \$9,598,717 48                      | \$6,976   | \$13,817,432 20 |
| Fiduciaries .  | 18,721 71                     | 4,574 94             | 192,247 93      | 3,657,211 84                        | 22        | 3,872,778 42    |
| Partnerships . | 322,433 81                    | —                    | 11,964 38       | 424,463 99                          | 189       | 759,051 18      |
| Totals .       | \$4,137,760 28                | \$47,449 14          | \$576,472 07    | \$13,680,393 31                     | \$7,187   | \$18,449,261 80 |

Percentage Schedule of the 1932 Levy

|   | Normal Tax<br>Assessment | Percentage of<br>Total Tax |
|---|--------------------------|----------------------------|
| Tax on Business Income . . . . .        | \$4,137,760 28           | .21402                     |
| Tax on Annuities . . . . .              | 47,449 14                | .00268                     |
| Tax on Gains . . . . .                  | 576,472 07               | .03257                     |
| Tax on Interest and Dividends . . . . . | 13,680,393 31            | .75033                     |
| Penalties . . . . .                     | 7,187 00                 | .00040                     |
| Total . . . . .                         | \$18,449,261 80          | 1.00000                    |

*Summary of Taxable Income Received in 1931 as Reported in 250,246 Returns  
Taxed, Analyzed for the Year 1932*

|                    | Business<br>Income | Annuities      | Gains           | Interest and<br>Dividends |
|--------------------|--------------------|----------------|-----------------|---------------------------|
| Individuals . . .  | \$253,106,840 00   | \$2,858,280 00 | \$12,408,659 00 | \$159,978,624 66          |
| Fiduciaries . . .  | 1,248,114 00       | 304,996 00     | 6,408,264 33    | 60,953,530 66             |
| Partnerships . . . | 21,495,587 33      | —              | 398,812 66      | 7,074,399 83              |
| Total . . .        | \$275,850,541 33   | \$3,163,276 00 | \$19,215,735 99 | \$228,006,555 15          |

Total Income Taxed Amounted to \$526,236,108.47

#### COST OF ADMINISTRATION

The main office force of the division at 40 Court Street, Boston, consists of the director, assistant director, collector, 36 assessors and deputy assessors, and 151 to 203 clerks, stenographers, messengers, telephone operator and photostat operator. There are 10 offices maintained outside of the main office where 33 assessors and deputy assessors are employed, together with the necessary clerical force of 12 persons. The regular force provided for in the budget totals 234 persons and additional help is required during the assessment period, for opening mail, and sending out forms.

In the main office 1,491,796 pieces of mail were handled including both incoming and outgoing mail and also some 175,000 pieces of outgoing mail for the divisions located at the State House. This same force also handled \$18,909,855.41 of income tax collections, besides the necessary work involved in the collection of \$49,853,648.67 of other taxes assessed by the state.

Nine of the outside offices, located in accessible centers, handled 121,589 pieces of incoming and outgoing mail, interviewed 92,984 persons at the offices and collected and deposited \$1,266,781.35 of income tax money.

The total cost of administering the income tax was \$573,079.35 or 3 per cent of the total income taxes collected during the year. The percentage of cost to collections will necessarily vary with the amount of revenue collected and as the revenue falls off the percentage of cost increases. The total cost of administration was reduced \$7,448.41 from the prior year. It is well, however, to call attention to the additional revenue obtained through administrative efforts which amount equals the cost of administration and in prior years was nearly double in revenue.

#### ADVANCE PAYMENTS

There has been a tendency for several years, assisted by an urge from the division, to pay taxes at the time of filing before March 1, although the tax is not legally due until October 1. This applies more particularly to the smaller amounts, and saves many dollars in actual expense of postage, envelopes and time. It also eliminates the extra effort often necessary to collect small accounts. During the filing period of 1932 there were 71,916 advance payments made or about  $4\frac{1}{2}$  per cent less than the prior year of 75,330. The total amount paid was \$1,337,541.21 or about 12 per cent less than the prior year of \$1,527,261.54. The average payment in 1932 was \$18.59 per payment. These payments being deposited with the Treasurer and Receiver-General give the Commonwealth the use of \$1,337,541.21 to November 15, when distribution is made to the cities and towns, so that assuming an interest rate of 3 per cent, \$26,750 have been saved in interest charges on borrowed money.

The following table shows the volume of payments and the amounts, since the second year of the operation of the law.

| YEAR                | NUMBER OF<br>PAYMENTS | TOTAL AMOUNT<br>PAID | AVERAGE TAX<br>PER PAYMENT |
|---------------------|-----------------------|----------------------|----------------------------|
| Taxes of 1918 . . . | 7,967                 | \$227,940 70         | \$28 61                    |
| Taxes of 1919 . . . | 18,273                | 466,668 05           | 25 53                      |
| Taxes of 1920 . . . | 33,030                | 1,101,838 76         | 33 35                      |
| Taxes of 1921 . . . | 47,116                | 1,051,325 25         | 22 31                      |
| Taxes of 1922 . . . | 51,285                | 1,109,813 78         | 21 63                      |
| Taxes of 1923 . . . | 60,679                | 1,313,061 68         | 21 63                      |
| Taxes of 1924 . . . | 68,689                | 1,473,325 67         | 21 44                      |
| Taxes of 1925 . . . | 72,985                | 1,448,798 59         | 19 85                      |
| Taxes of 1926 . . . | 75,517                | 1,542,999 73         | 20 43                      |
| Taxes of 1927 . . . | 79,650                | 1,580,734 08         | 19 84                      |
| Taxes of 1928 . . . | 78,746                | 1,722,153 19         | 21 87                      |
| Taxes of 1929 . . . | 83,181                | 1,846,043 89         | 22 19                      |
| Taxes of 1930 . . . | 84,761                | 1,918,702 63         | 22 63                      |
| Taxes of 1931 . . . | 75,330                | 1,527,261 54         | 20 27                      |
| Taxes of 1932 . . . | 71,916                | 1,337,541 21         | 18 59                      |

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Interest on \$1,337,541.21 from  
March 15, 1932 to October 1, 1932  
at 4% \$28,980 06

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### LITIGATION

During the fiscal year 1932 five cases were handed down by the Supreme Judicial Court affecting the income tax law, summarized as follows:

*Hattie F. Hornblower, et al., vs. Commissioner of Corporations and Taxation*

This was an appeal by the Commissioner of Corporations and Taxation from a decision of the Board of Tax Appeals.

This case involved the sale by the Bingham Mines Company of all its assets to the United States Smelting, Refining and Mining Company, payment being taken in shares of the latter company. Delivery of the new stock was made direct to the old stockholders of Bingham Mines Company upon order of the Bingham Mines Company, and the contention raised was that the gain realized was a dealing in intangibles taxable at 3 per cent under G. L. Chapter 62, section 5(c). The contention of the Commissioner of Corporations and Taxation was that there was a liquidation to the stockholders of Bingham Mines Company and that the amount or value received by them over the par value of their old stock was taxable as a dividend under G. L. Chapter 62, section 1(b). Decision for Commissioner.

*The First National Bank of Boston, Trustee vs. Commissioner of Corporations and Taxation*

In this case the First National Bank acted as trustee under the will of a testatrix, who died a resident of Vermont, and claimed that the property involved had a situs in Vermont, being subject to the property tax there and that Massachusetts had no authority to tax. The Commissioner contended that the tax was on the beneficiary, who was a resident of Massachusetts and the tax properly assessed under G. L. Chapter 62, section 10. Decision for Commissioner.

*Thomas W. Ness vs. Commissioner of Corporations and Taxation*

This was a domicile case involving change of residence to Florida. Mr. Ness had formed the intention of taking up legal residence in Florida, but did not arrive in Florida until January of the following year. "Domicile of origin or domicile acquired remains until a new one is acquired" so that the Court held the new domicile did not become effective until actual arrival in the new place. Decision for Commissioner.

*Kendall F. Crocker vs. Commissioner of Corporations and Taxation*

In this case Crocker contended that in computing the cost of stocks acquired partly by purchase and partly by stock dividends, that a value should be given to the shares acquired by stock dividends. The Commissioner contended that the law was clear and that the actual cost should be divided over the number of shares



purchased and the number of shares acquired by stock dividend. Decision for Commissioner.

*Elizabeth C. Madden vs. Commissioner of Corporations and Taxation*

In this case Madden contended that in the acquisition of stock through the exercise of "rights" that to the actual cash subscription should be added the value of the "rights." The Court held that by turning over the cash, or its equivalent, for the par value of the stock to the corporation, accompanied by the surrender to the corporation of certain rights, is in substance and effect a purchase of the shares of stock from the corporation. Decision for Madden.

It seems apparent that this situation has been corrected by Chapter 435, Acts of 1931.

An interesting case was decided in the Supreme Court of the United States on May 16, 1932, known as the "Fox Film" case, wherein the "Rockwood" case was definitely overruled. This decision opened to taxation again the income received from patents and copyrights.

On November 30, 1932, seven cases were before the Supreme Judicial Court for decision.

There were twenty-nine appeals taken from the decision of the Commissioner to the Board of Tax Appeals. The Board of Tax Appeals has promulgated decisions in twenty-six cases, thirteen of these in favor of the Commissioner and eleven against the Commissioner; three cases have been withdrawn; and four cases have been appealed to the Supreme Judicial Court.

Four cases appealed have been decided; namely, Hornblower, First National Bank, Crocker and Madden. One case appealed was not perfected and, therefore, dismissed. There are now pending four cases before the Board.

TABLE FOURTEEN —

## DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The following table shows the Income Taxes assessed and collected for the years ending November 30th, as distributed to cities, towns and districts. On November 15, 1932, the sum of \$17,257,634.77 was distributed.

This table shows the accounting of the Division for the tax levies of the various years:

|   | 1923            | 1924            | 1925            | 1926            | 1927            | 1928            | 1929            | 1930            | 1931            | 1932            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Original assessments                    | \$13,911,363 42 | \$16,525,323 67 | \$16,623,119 99 | \$21,538,118 73 | \$20,724,898 37 | \$23,581,439 30 | \$28,406,169 55 | \$31,846,451 33 | \$22,517,177 46 | \$18,419,790 37 |
| Additional assessments                  | 1,037,393 13    | 865,344 12      | 574,350 01      | 893,332 83      | 1,027,544 73    | 910,701 01      | 790,985 64      | 1,274,415 60    | 387,977 23      | 71,547 44       |
| Total                                   | \$14,948,756 55 | \$17,390,667 79 | \$17,197,470 00 | \$22,431,451 56 | \$21,752,443 00 | \$24,492,140 31 | \$29,197,155 19 | \$33,120,866 93 | \$22,905,154 69 | \$18,491,337 81 |
| Less abatements                         | 327,129 81      | 287,617 69      | 244,187 52      | 382,539 23      | 225,137 72      | 147,501 74      | 692,615 04      | 1,221,745 01    | 105,261 24      | 23,887 65       |
| Total for collection                    | \$14,621,626 74 | \$17,103,050 10 | \$16,953,282 48 | \$22,048,912 33 | \$21,527,305 37 | \$24,344,638 57 | \$28,504,540 15 | \$31,899,121 92 | \$22,799,893 45 | \$18,467,450 16 |
| Collections                             | 14,621,623 88   | 17,103,049 10   | 16,953,282 48   | 22,048,912 33   | 21,113,661 28   | 24,294,797 37   | 28,410,979 30   | 31,711,602 48   | 22,681,035 92   | 17,728,246 92   |
| Uncollected                             | \$ 2 86         | \$1 00          | —               | \$10,565 10     | \$413,644 09    | \$49,841 20     | \$93,560 85     | \$187,519 44    | \$118,857 53    | \$739,203 24    |
| Collected                               | \$14,621,623 88 | \$17,103,049 10 | \$16,953,282 48 | \$22,048,912 33 | \$21,113,661 28 | \$24,294,797 37 | \$28,410,979 30 | \$31,711,602 48 | \$22,681,035 92 | \$17,728,246 92 |
| Interest                                | 1,064 44*       | 8,260 56        | 5,094 39        | 6,090 82        | 9,511 09        | 10,547 64       | 15,893 50       | 3,580 74*       | 7,100 98        | 2,710 68        |
| Total                                   | \$14,619,959 44 | \$17,111,309 66 | \$16,958,376 87 | \$22,044,408 05 | \$21,123,172 37 | \$24,305,345 01 | \$28,426,872 80 | \$31,708,021 74 | \$22,688,136 90 | \$17,730,957 60 |
| Less administration expense             | 437,476 97      | 452,089 64      | 472,006 03      | 479,304 21      | 485,659 58      | 514,284 06      | 539,272 05      | 563,877 21      | 581,752 94      | 576,500 00      |
| For distribution                        | \$14,182,482 47 | \$16,659,220 02 | \$16,486,370 84 | \$21,615,103 84 | \$20,637,512 79 | \$23,791,060 95 | \$27,887,600 75 | \$31,144,144 53 | \$22,106,383 96 | \$17,154,457 60 |
| Distributions to Municipalities:        |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Reimbursement                           | \$3,931,768 28  | \$3,145,415 08  | \$2,359,061 27  | \$1,572,707 47  | \$786,353 75    | \$18,455,000 00 | \$22,850,000 00 | \$25,275,000 00 | \$16,320,000 00 | \$11,100,000 00 |
| State tax                               | 5,716,849 65    | 7,277,501 60    | 9,492,607 70    | 15,080,000 00   | 14,650,000 00   | 5,343,793 74    | 5,415,961 06    | 5,540,560 13    | 5,670,672 30    | 5,657,634 77    |
| Educational encouragement               | 4,521,994 81    | 4,685,814 76    | 4,632,740 50    | 4,953,437 91    | 5,183,547 39    | 5,343,793 74    | 5,415,961 06    | 5,540,560 13    | 5,670,672 30    | 5,657,634 77    |
| Total                                   | \$14,170,612 74 | \$15,108,731 44 | \$16,484,409 47 | \$21,606,145 38 | \$20,619,901 14 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$21,990,672 30 | \$16,757,634 77 |
| Distributions to districts              | 11,785 02       | 9,428 08        | 7,071 06        | 4,714 04        | 2,357 02        | —               | —               | —               | —               | —               |
| National Bank Refunds, Chap. 487, 1923. | —               | 1,541,273 72    | —               | —               | —               | —               | —               | —               | —               | —               |
| Total distributions                     | \$14,182,397 76 | \$16,659,433 24 | \$16,491,480 53 | \$21,610,859 42 | \$20,622,258 16 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$21,990,672 30 | \$16,757,634 77 |
| For distribution                        | \$84 71         | \$213 22*       | \$5,109 69*     | \$4,244 42      | \$15,254 63     | \$7,732 70*     | \$378,360 31*   | \$328,584 40    | \$115,711 66    | \$396,822 83    |
| Uncollected                             | 2 86            | 1 00            | —               | 10,395 10       | 413,644 09      | 49,841 20       | 93,560 85       | 187,519 44      | 118,857 53      | 739,203 24      |
| Total                                   | \$87 57         | \$212 22*       | \$5,109 69*     | \$14,839 52     | \$428,898 72    | \$42,108 41     | \$284,799 46*   | \$516,103 84    | \$234,569 19    | \$1,136,026 07* |

\* Loss.

NOTE: Taxes of 1917 — Total for Collection, \$12,540,561.03 (1926 report shows detail).

Taxes of 1918 — Total for Collection, \$14,956,325.47 (1927 report shows detail).

Taxes of 1919 — Total for Collection, \$15,771,997.57 (1928 report shows detail).

Taxes of 1920 — Total for Collection, \$17,604,718.21 (1929 report shows detail).

Taxes of 1921 — Total for Collection, \$15,089,366.12 (1930 report shows detail).

Taxes of 1922 — Total for Collection, \$13,290,912.93 (1931 report shows detail).

TABLE F—*Distribution of Income Taxes to Cities and Towns, Year ending November 30, 1932*

| City or Town           | State Valuation | Educational | Total Amount |
|------------------------|-----------------|-------------|--------------|
| Abington . . . . .     | \$10,823 00     | \$13,550 00 | \$24,373 00  |
| Acton . . . . .        | 6,577 00        | 3,530 00    | 10,107 00    |
| Acushnet . . . . .     | 6,178 00        | 8,370 00    | 14,548 00    |
| Adams . . . . .        | 22,231 00       | 14,826 00   | 37,057 00    |
| Agawam . . . . .       | 15,842 00       | 20,391 33   | 36,233 33    |
| Alford . . . . .       | 469 00          | 300 00      | 769 00       |
| Amesbury . . . . .     | 19,845 00       | 10,306 20   | 30,151 20    |
| Amherst . . . . .      | 15,760 00       | 10,378 00   | 26,138 00    |
| Andover . . . . .      | 30,431 00       | 11,169 00   | 41,600 00    |
| Arlington . . . . .    | 100,678 00      | 54,809 00   | 155,487 00   |
| Ashburnham . . . . .   | 3,364 00        | 3,860 00    | 7,224 00     |
| Ashby . . . . .        | 1,745 00        | 2,655 00    | 4,400 00     |
| Ashfield . . . . .     | 1,987 00        | 2,216 00    | 4,203 00     |
| Ashland . . . . .      | 4,973 00        | 4,475 00    | 9,448 00     |
| Athol . . . . .        | 20,179 00       | 21,000 50   | 41,179 50    |
| Attleboro . . . . .    | 44,882 00       | 30,410 40   | 75,292 40    |
| Auburn . . . . .       | 10,758 00       | 14,820 00   | 25,578 00    |
| Avon . . . . .         | 3,944 00        | 5,461 75    | 9,405 75     |
| Ayer . . . . .         | 6,380 00        | 4,398 25    | 10,778 25    |
| Barnstable . . . . .   | 35,704 00       | 11,515 30   | 47,219 30    |
| Barre . . . . .        | 5,860 00        | 12,484 99   | 18,344 99    |
| Becket . . . . .       | 1,503 00        | 837 50      | 2,340 50     |
| Bedford . . . . .      | 4,736 00        | 2,146 00    | 6,882 00     |
| Belchertown . . . . .  | 2,809 00        | 7,925 00    | 10,734 00    |
| Bellingham . . . . .   | 4,650 00        | 6,500 00    | 11,150 00    |
| Belmont . . . . .      | 72,734 00       | 34,275 00   | 107,009 00   |
| Berkley . . . . .      | 1,513 00        | 2,944 60    | 4,457 60     |
| Berlin . . . . .       | 1,851 00        | 1,450 00    | 3,301 00     |
| Bernardston . . . . .  | 1,624 00        | 4,300 00    | 5,924 00     |
| Beverly . . . . .      | 78,231 00       | 34,825 57   | 113,056 57   |
| Billerica . . . . .    | 15,372 00       | 8,770 00    | 24,142 00    |
| Blackstone . . . . .   | 4,675 00        | 11,690 00   | 16,365 00    |
| Blandford . . . . .    | 1,296 00        | 677 00      | 1,973 00     |
| Bolton . . . . .       | 1,972 00        | 740 00      | 2,712 00     |
| Boston . . . . .       | 2,994,423 00    | 886,088 30  | 3,880,511 30 |
| Bourne . . . . .       | 14,480 00       | 5,290 00    | 19,770 00    |
| Boxboro . . . . .      | 691 00          | 932 60      | 1,623 60     |
| Boxford . . . . .      | 1,861 00        | 680 00      | 2,541 00     |
| Boylston . . . . .     | 1,619 00        | 2,775 00    | 4,394 00     |
| Braintree . . . . .    | 41,797 00       | 27,930 00   | 69,727 00    |
| Brewster . . . . .     | 3,122 00        | 1,538 00    | 4,660 00     |
| Bridgewater . . . . .  | 10,974 00       | 19,660 30   | 30,634 30    |
| Brimfield . . . . .    | 1,987 00        | 1,852 66    | 3,839 66     |
| Brockton . . . . .     | 137,714 00      | 79,072 50   | 216,786 50   |
| Brookfield . . . . .   | 2,446 00        | 1,689 00    | 4,135 00     |
| Brookline . . . . .    | 258,981 00      | 57,101 75   | 316,082 75   |
| Buckland . . . . .     | 4,544 00        | 1,935 20    | 6,479 20     |
| Burlington . . . . .   | 4,267 00        | 2,250 00    | 6,517 00     |
| Cambridge . . . . .    | 324,298 00      | 132,940 00  | 457,238 00   |
| Canton . . . . .       | 15,448 00       | 6,412 00    | 21,860 00    |
| Carlisle . . . . .     | 1,725 00        | 780 00      | 2,505 00     |
| Carver . . . . .       | 4,751 00        | 2,240 00    | 6,991 00     |
| Charlemont . . . . .   | 1,866 00        | 1,583 33    | 3,449 33     |
| Charlton . . . . .     | 3,152 00        | 8,910 00    | 12,062 00    |
| Chatham . . . . .      | 8,776 00        | 2,420 00    | 11,196 00    |
| Chelmsford . . . . .   | 11,200 00       | 9,050 00    | 20,250 00    |
| Chelsea . . . . .      | 92,267 00       | 54,148 90   | 146,415 90   |
| Cheshire . . . . .     | 2,794 00        | 2,715 00    | 5,509 00     |
| Chester . . . . .      | 2,673 00        | 4,733 75    | 7,406 75     |
| Chesterfield . . . . . | 1,039 00        | 650 00      | 1,689 00     |
| Chicopee . . . . .     | 77,462 00       | 47,419 60   | 124,881 60   |
| Chilmark . . . . .     | 1,039 00        | 215 00      | 1,254 00     |
| Clarksburg . . . . .   | 1,528 00        | 3,398 00    | 4,926 00     |
| Clinton . . . . .      | 24,212 00       | 13,012 00   | 37,224 00    |
| Cohasset . . . . .     | 16,306 00       | 5,330 00    | 21,636 00    |
| Colrain . . . . .      | 2,683 00        | 2,860 00    | 5,543 00     |
| Concord . . . . .      | 16,064 00       | 11,200 00   | 27,264 00    |
| Conway . . . . .       | 1,735 00        | 1,805 00    | 3,540 00     |
| Cummington . . . . .   | 928 00          | 1,281 35    | 2,209 35     |
| Dalton . . . . .       | 10,813 00       | 6,240 00    | 17,053 00    |
| Dana . . . . .         | 1,054 00        | 720 00      | 1,774 00     |
| Danvers . . . . .      | 22,015 00       | 17,700 00   | 39,715 00    |
| Dartmouth . . . . .    | 19,382 00       | 14,227 90   | 33,609 90    |
| Dedham . . . . .       | 40,631 00       | 26,050 00   | 66,681 00    |
| Deerfield . . . . .    | 7,010 00        | 9,175 00    | 16,185 00    |
| Dennis . . . . .       | 5,442 00        | 1,817 00    | 7,259 00     |
| Dighton . . . . .      | 7,222 00        | 5,407 25    | 12,629 25    |
| Douglas . . . . .      | 3,374 00        | 7,280 00    | 10,654 00    |
| Dover . . . . .        | 6,017 00        | 2,140 00    | 8,157 00     |
| Dracut . . . . .       | 7,721 00        | 19,460 00   | 27,181 00    |
| Dudley . . . . .       | 6,344 00        | 8,350 73    | 14,694 73    |
| Dunstable . . . . .    | 812 00          | 719 05      | 1,531 05     |
| Duxbury . . . . .      | 10,970 00       | 3,080 00    | 14,050 00    |



*Distribution of Income Taxes to Cities and Towns*  
*Year ending November 30, 1932 — Continued*

| City or Town               | State Valuation | Educational | Total Amount |
|----------------------------|-----------------|-------------|--------------|
| East Bridgewater . . . . . | \$9,058 00      | \$6,480 00  | \$15,538 00  |
| East Brookfield . . . . .  | 1,861 00        | 1,000 00    | 2,861 00     |
| East Longmeadow . . . . .  | 6,698 00        | 5,692 19    | 12,390 19    |
| Eastham . . . . .          | 1,967 00        | 650 00      | 2,617 00     |
| Easthampton . . . . .      | 17,276 00       | 12,123 40   | 29,399 40    |
| Easton . . . . .           | 10,233 00       | 13,050 00   | 23,283 00    |
| Edgartown . . . . .        | 7,404 00        | 2,500 80    | 9,904 80     |
| Egremont . . . . .         | 1,508 00        | 500 00      | 2,008 00     |
| Enfield . . . . .          | 1,049 00        | 520 00      | 1,569 00     |
| Erving . . . . .           | 3,863 00        | 1,767 80    | 5,630 80     |
| Essex . . . . .            | 2,779 00        | 1,960 00    | 4,739 00     |
| Everett . . . . .          | 119,972 00      | 64,966 25   | 184,938 25   |
| Fairhaven . . . . .        | 21,001 00       | 14,171 42   | 35,172 42    |
| Fall River . . . . .       | 211,135 00      | 107,030 47  | 318,165 47   |
| Falmouth . . . . .         | 32,511 00       | 10,653 00   | 43,164 00    |
| Fitchburg . . . . .        | 95,906 00       | 35,339 10   | 131,245 10   |
| Florida . . . . .          | 2,098 00        | 1,100 00    | 3,198 00     |
| Foxboro . . . . .          | 10,304 00       | 6,100 00    | 16,404 00    |
| Frammingham . . . . .      | 58,308 00       | 32,387 20   | 90,695 20    |
| Franklin . . . . .         | 15,892 00       | 16,630 00   | 32,522 00    |
| Freetown . . . . .         | 2,925 00        | 3,667 73    | 6,592 73     |
| Gardner . . . . .          | 40,982 00       | 19,213 50   | 60,195 50    |
| Gay Head . . . . .         | 232 00          | 338 98      | 570 98       |
| Georgetown . . . . .       | 3,364 00        | 2,425 00    | 5,789 00     |
| Gill . . . . .             | 1,624 00        | 2,770 00    | 4,394 00     |
| Gloucester . . . . .       | 65,325 00       | 31,450 00   | 96,775 00    |
| Goshen . . . . .           | 585 00          | 624 20      | 1,209 20     |
| Gosnold . . . . .          | 1,967 00        | 200 00      | 2,167 00     |
| Grafton . . . . .          | 8,049 00        | 19,222 50   | 27,271 50    |
| Granby . . . . .           | 1,856 00        | 1,400 00    | 3,256 00     |
| Granville . . . . .        | 2,941 00        | 1,170 00    | 4,111 00     |
| Great Barrington . . . . . | 16,244 00       | 9,770 00    | 26,014 00    |
| Greenfield . . . . .       | 45,320 00       | 25,905 55   | 71,225 55    |
| Greenwich . . . . .        | 1,034 00        | 210 00      | 1,244 00     |
| Groton . . . . .           | 7,530 00        | 3,800 00    | 11,330 00    |
| Groveland . . . . .        | 2,819 00        | 7,883 75    | 10,702 75    |
| Hadley . . . . .           | 5,003 00        | 13,100 00   | 18,103 00    |
| Halifax . . . . .          | 2,431 00        | 1,020 00    | 3,451 00     |
| Hamilton . . . . .         | 8,801 00        | 3,530 00    | 12,331 00    |
| Hampden . . . . .          | 1,160 00        | 1,263 30    | 2,423 30     |
| Hancock . . . . .          | 711 00          | 1,300 00    | 2,011 00     |
| Hanover . . . . .          | 6,582 00        | 4,420 00    | 11,002 00    |
| Hanson . . . . .           | 4,857 00        | 3,440 00    | 8,297 00     |
| Hardwick . . . . .         | 5,018 00        | 4,325 00    | 9,343 00     |
| Harvard . . . . .          | 3,611 00        | 970 00      | 4,581 00     |
| Harwich . . . . .          | 9,903 00        | 3,710 00    | 12,713 00    |
| Hatfield . . . . .         | 4,776 00        | 10,750 00   | 15,526 00    |
| Haverhill . . . . .        | 101,901 00      | 52,286 15   | 154,187 15   |
| Hawley . . . . .           | 464 00          | 1,925 00    | 2,389 00     |
| Heath . . . . .            | 701 00          | 881 20      | 1,582 20     |
| Hingham . . . . .          | 24,028 00       | 10,712 50   | 34,740 50    |
| Hinsdale . . . . .         | 1,745 00        | 4,270 00    | 6,015 00     |
| Holbrook . . . . .         | 6,274 00        | 8,538 23    | 14,812 23    |
| Holden . . . . .           | 6,042 00        | 12,974 00   | 19,016 00    |
| Holland . . . . .          | 348 00          | 326 66      | 674 66       |
| Holliston . . . . .        | 6,365 00        | 3,540 65    | 9,905 65     |
| Holyoke . . . . .          | 174,227 00      | 54,757 40   | 228,984 40   |
| Hopedale . . . . .         | 8,841 00        | 4,310 00    | 13,151 00    |
| Hopkinton . . . . .        | 5,316 00        | 4,347 50    | 9,663 50     |
| Hubbardston . . . . .      | 1,624 00        | 2,306 25    | 3,930 25     |
| Hudson . . . . .           | 13,057 00       | 8,580 00    | 21,637 00    |
| Hull . . . . .             | 26,257 00       | 3,530 00    | 29,787 00    |
| Huntington . . . . .       | 1,886 00        | 5,474 75    | 7,360 75     |
| Ipswich . . . . .          | 12,437 00       | 9,570 00    | 22,007 00    |
| Kingston . . . . .         | 7,288 00        | 3,480 00    | 10,768 00    |
| Lakeville . . . . .        | 2,446 00        | 2,350 00    | 4,796 00     |
| Lancaster . . . . .        | 5,336 00        | 2,899 85    | 8,235 85     |
| Lanesboro . . . . .        | 2,209 00        | 2,578 50    | 4,787 50     |
| Lawrence . . . . .         | 193,085 00      | 91,301 10   | 284,386 10   |
| Lee . . . . .              | 8,856 00        | 5,550 00    | 14,406 00    |
| Leicester . . . . .        | 6,647 00        | 10,565 00   | 17,212 00    |
| Lenox . . . . .            | 10,097 00       | 5,430 00    | 15,527 00    |
| Leominster . . . . .       | 42,490 00       | 22,989 00   | 65,479 00    |
| Leverett . . . . .         | 933 00          | 2,035 00    | 2,968 00     |
| Lexington . . . . .        | 33,425 00       | 18,080 00   | 51,505 00    |
| Leyden . . . . .           | 580 00          | 1,475 00    | 2,055 00     |
| Lincoln . . . . .          | 4,741 00        | 2,010 00    | 6,751 00     |
| Littleton . . . . .        | 4,176 00        | 2,220 00    | 6,396 00     |
| Longmeadow . . . . .       | 18,657 00       | 6,460 00    | 25,117 00    |
| Lowell . . . . .           | 199,372 00      | 96,770 36   | 296,142 36   |
| Ludlow . . . . .           | 14,832 00       | 13,276 60   | 28,108 60    |
| Lunenburg . . . . .        | 3,833 00        | 3,640 00    | 7,473 00     |
| Lynn . . . . .             | 238,602 00      | 105,576 00  | 344,178 00   |

*Distribution of Income Taxes to Cities and Towns*  
*Year ending November 30, 1932 — Continued*

| City or Town               | State Valuation | Educational | Total Amount |
|----------------------------|-----------------|-------------|--------------|
| Lynnfield . . . . .        | \$5,538 00      | \$1,660 00  | \$7,198 00   |
| Malden . . . . .           | 122,151 00      | 61,607 80   | 183,758 80   |
| Manchester . . . . .       | 19,130 00       | 4,740 00    | 23,870 00    |
| Mansfield . . . . .        | 13,143 00       | 9,930 00    | 23,073 00    |
| Marblehead . . . . .       | 31,568 00       | 12,323 70   | 43,891 70    |
| Marion . . . . .           | 7,858 00        | 2,260 00    | 10,118 00    |
| Marlboro . . . . .         | 28,187 00       | 16,329 00   | 44,516 00    |
| Marshfield . . . . .       | 11,177 00       | 2,255 00    | 13,432 00    |
| Mashpee . . . . .          | 1,286 00        | 500 00      | 1,786 00     |
| Mattapoisett . . . . .     | 6,017 00        | 1,814 55    | 7,831 55     |
| Maynard . . . . .          | 11,897 00       | 21,212 00   | 33,109 00    |
| Medfield . . . . .         | 4,998 00        | 2,565 00    | 7,563 00     |
| Medford . . . . .          | 134,763 00      | 76,113 30   | 210,876 30   |
| Medway . . . . .           | 5,911 00        | 7,295 00    | 13,206 00    |
| Melrose . . . . .          | 60,231 00       | 31,712 30   | 91,943 30    |
| Mendon . . . . .           | 2,315 00        | 1,205 00    | 3,520 00     |
| Merrimac . . . . .         | 3,732 00        | 4,312 50    | 8,044 50     |
| Methuen . . . . .          | 35,162 00       | 37,985 00   | 73,147 00    |
| Middleboro . . . . .       | 15,680 00       | 19,770 00   | 35,450 00    |
| Middlefield . . . . .      | 580 00          | 385 00      | 965 00       |
| Middleton . . . . .        | 3,112 00        | 1,220 00    | 4,332 00     |
| Milford . . . . .          | 26,766 00       | 19,615 09   | 46,381 09    |
| Millbury . . . . .         | 11,106 00       | 12,225 00   | 23,331 00    |
| Millis . . . . .           | 5,109 00        | 3,105 00    | 8,214 00     |
| Millville . . . . .        | 2,582 00        | 5,740 00    | 8,322 00     |
| Milton . . . . .           | 57,819 00       | 23,492 50   | 81,311 50    |
| Monroe . . . . .           | 1,533 00        | 400 00      | 1,933 00     |
| Monson . . . . .           | 6,395 00        | 9,470 00    | 15,865 00    |
| Montague . . . . .         | 20,410 00       | 12,870 30   | 33,280 30    |
| Monterey . . . . .         | 1,281 00        | 350 00      | 1,631 00     |
| Montgomery . . . . .       | 464 00          | 498 50      | 962 50       |
| Mt. Washington . . . . .   | 348 00          | 100 00      | 448 00       |
| Nahant . . . . .           | 8,983 00        | 2,581 00    | 11,564 00    |
| Nantucket . . . . .        | 18,904 00       | 4,980 00    | 23,884 00    |
| Natick . . . . .           | 32,598 00       | 18,995 60   | 51,593 60    |
| Needham . . . . .          | 37,208 00       | 19,070 00   | 56,278 00    |
| New Ashford . . . . .      | 232 00          | 200 00      | 432 00       |
| New Bedford . . . . .      | 257,014 00      | 123,627 80  | 380,641 80   |
| New Braintree . . . . .    | 928 00          | 994 50      | 1,922 50     |
| New Marlboro . . . . .     | 2,219 00        | 1,620 00    | 3,839 00     |
| New Salem . . . . .        | 822 00          | 1,180 00    | 2,002 00     |
| Newbury . . . . .          | 3,717 00        | 1,560 00    | 5,277 00     |
| Newburyport . . . . .      | 24,375 00       | 17,092 00   | 41,467 00    |
| Newton . . . . .           | 250,640 00      | 93,389 95   | 344,029 95   |
| Norfolk . . . . .          | 2,900 00        | 1,669 75    | 4,569 75     |
| North Adams . . . . .      | 41,469 00       | 26,430 65   | 67,899 65    |
| North Andover . . . . .    | 15,125 00       | 9,470 00    | 24,595 00    |
| North Attleboro . . . . .  | 18,459 00       | 9,251 22    | 27,710 22    |
| North Brookfield . . . . . | 4,665 00        | 2,720 00    | 7,385 00     |
| North Reading . . . . .    | 3,934 00        | 3,250 00    | 7,184 00     |
| Northampton . . . . .      | 47,059 00       | 27,110 43   | 74,169 43    |
| Northboro . . . . .        | 3,707 00        | 4,280 00    | 7,987 00     |
| Northbridge . . . . .      | 17,631 00       | 14,350 00   | 31,981 00    |
| Northfield . . . . .       | 3,399 00        | 5,515 00    | 8,914 00     |
| Norton . . . . .           | 4,418 00        | 5,852 90    | 10,270 90    |
| Norwell . . . . .          | 3,475 00        | 2,590 00    | 6,065 00     |
| Norwood . . . . .          | 44,973 00       | 28,154 25   | 73,127 25    |
| Oak Bluffs . . . . .       | 7,848 00        | 2,890 80    | 10,738 80    |
| Oakham . . . . .           | 817 00          | 695 50      | 1,512 50     |
| Orange . . . . .           | 9,890 00        | 10,430 00   | 20,320 00    |
| Orleans . . . . .          | 6,123 00        | 2,010 00    | 8,133 00     |
| Otis . . . . .             | 928 00          | 550 00      | 1,478 00     |
| Oxford . . . . .           | 5,941 00        | 11,485 90   | 17,426 90    |
| Palmer . . . . .           | 18,302 00       | 24,995 00   | 43,297 00    |
| Paxton . . . . .           | 1,624 00        | 1,413 00    | 3,037 00     |
| Peabody . . . . .          | 44,136 00       | 31,400 00   | 75,536 00    |
| Pelham . . . . .           | 1,054 00        | 671 60      | 1,725 60     |
| Pembroke . . . . .         | 4,630 00        | 2,060 00    | 6,690 00     |
| Pepperell . . . . .        | 5,472 00        | 5,852 52    | 11,324 52    |
| Peru . . . . .             | 469 00          | 200 00      | 669 00       |
| Petersham . . . . .        | 2,567 00        | 1,409 00    | 3,976 00     |
| Phillipston . . . . .      | 696 00          | 1,122 90    | 1,818 90     |
| Pittsfield . . . . .       | 107,637 00      | 74,182 00   | 181,819 00   |
| Plainfield . . . . .       | 585 00          | 468 70      | 1,053 70     |
| Plainville . . . . .       | 2,900 00        | 2,650 00    | 5,550 00     |
| Plymouth . . . . .         | 43,842 00       | 19,627 65   | 63,469 65    |
| Plympton . . . . .         | 1,160 00        | 455 00      | 1,615 00     |
| Prescott . . . . .         | 121 00          | -           | 121 00       |
| Princeton . . . . .        | 2,098 00        | 1,570 00    | 3,668 00     |
| Provincetown . . . . .     | 7,540 00        | 7,225 00    | 14,765 00    |
| Quincy . . . . .           | 208,923 00      | 94,287 36   | 303,210 36   |
| Randolph . . . . .         | 10,198 00       | 22,255 12   | 32,453 12    |
| Raynham . . . . .          | 3,258 00        | 4,380 00    | 7,638 00     |

*Distribution of Income Taxes to Cities and Towns*  
*Year ending November 30, 1932 — Continued*

| City or Town     | State Valuation | Educational | Total Amount |
|------------------|-----------------|-------------|--------------|
| Reading          | \$25,813 00     | \$17,815 00 | \$43,628 00  |
| Rehoboth         | 3,939 00        | 3,900 00    | 7,839 00     |
| Revere           | 67,674 00       | 71,557 50   | 139,231 50   |
| Richmond         | 1,276 00        | 700 00      | 1,976 00     |
| Rochester        | 2,325 00        | 2,580 00    | 4,905 00     |
| Rockland         | 14,555 00       | 13,987 50   | 28,542 50    |
| Rockport         | 9,497 00        | 4,735 00    | 14,232 00    |
| Rowe             | 1,170 00        | 520 80      | 1,690 80     |
| Rowley           | 2,451 00        | 2,295 00    | 4,746 00     |
| Royalston        | 1,528 00        | 740 00      | 2,268 00     |
| Russell          | 7,308 00        | 2,084 75    | 9,392 75     |
| Rutland          | 2,552 00        | 2,056 00    | 4,608 00     |
| Salem            | 97,613 00       | 40,293 50   | 137,906 50   |
| Salisbury        | 5,134 00        | 1,920 00    | 7,054 00     |
| Sandisfield      | 1,160 00        | 900 00      | 2,060 00     |
| Sandwich         | 4,398 00        | 2,630 00    | 7,028 00     |
| Saugus           | 25,193 00       | 36,350 00   | 61,543 00    |
| Savoy            | 469 00          | 1,040 71    | 1,509 71     |
| Scituate         | 19,993 00       | 5,572 00    | 25,565 00    |
| Seekonk          | 8,206 00        | 10,294 70   | 18,500 70    |
| Sharon           | 10,410 00       | 6,430 00    | 16,840 00    |
| Sheffield        | 2,668 00        | 4,745 00    | 7,413 00     |
| Shelburne        | 4,761 00        | 3,410 00    | 8,171 00     |
| Sherborn         | 3,117 00        | 1,330 00    | 4,447 00     |
| Shirley          | 3,722 00        | 2,596 25    | 6,318 25     |
| Shrewsbury       | 14,985 00       | 13,156 50   | 28,141 50    |
| Shutesbury       | 696 00          | 356 00      | 1,052 00     |
| Somerset         | 20,341 00       | 8,040 00    | 28,381 00    |
| Somerville       | 210,216 00      | 99,095 56   | 309,311 56   |
| South Hadley     | 13,707 00       | 9,755 00    | 23,462 00    |
| Southampton      | 1,508 00        | 1,200 00    | 2,708 00     |
| Southboro        | 6,138 00        | 2,994 00    | 9,132 00     |
| Southbridge      | 22,180 00       | 12,107 10   | 34,287 10    |
| Southwick        | 3,243 00        | 2,740 00    | 5,983 00     |
| Spencer          | 8,806 00        | 5,250 00    | 14,056 00    |
| Springfield      | 484,436 00      | 195,067 63  | 679,503 63   |
| Sterling         | 3,137 00        | 1,720 00    | 4,857 00     |
| Stockbridge      | 8,564 00        | 3,381 14    | 11,945 14    |
| Stoneham         | 24,987 00       | 14,210 00   | 39,197 00    |
| Stoughton        | 16,028 00       | 12,035 00   | 28,063 00    |
| Stow             | 2,562 00        | 1,820 00    | 4,382 00     |
| Sturbridge       | 2,653 00        | 3,255 00    | 5,908 00     |
| Sudbury          | 4,075 00        | 1,810 00    | 5,885 00     |
| Sunderland       | 2,103 00        | 3,625 00    | 5,728 00     |
| Sutton           | 2,920 00        | 7,900 00    | 10,820 00    |
| Swampscott       | 40,737 00       | 16,210 00   | 56,947 00    |
| Swansea          | 7,530 00        | 5,000 00    | 12,530 00    |
| Taunton          | 66,794 00       | 49,256 80   | 116,050 80   |
| Templeton        | 6,042 00        | 11,110 00   | 17,152 00    |
| Tewksbury        | 6,466 00        | 3,677 50    | 10,143 50    |
| Tisbury          | 9,240 00        | 2,900 80    | 12,140 80    |
| Tolland          | 580 00          | 200 00      | 780 00       |
| Topsfield        | 4,635 00        | 1,830 00    | 6,465 00     |
| Townsend         | 4,277 00        | 2,640 00    | 6,917 00     |
| Truro            | 2,401 00        | 600 00      | 3,001 00     |
| Tyngsboro        | 2,083 00        | 1,381 92    | 3,464 92     |
| Tyringham        | 701 00          | 400 00      | 1,101 00     |
| Upton            | 2,673 00        | 4,080 00    | 6,753 00     |
| Uxbridge         | 13,022 00       | 7,354 50    | 20,376 50    |
| Wakefield        | 37,801 00       | 24,791 90   | 62,592 90    |
| Wales            | 701 00          | 570 00      | 1,271 00     |
| Walpole          | 27,115 00       | 13,210 00   | 40,325 00    |
| Waltham          | 95,611 00       | 41,410 00   | 137,021 00   |
| Ware             | 11,796 00       | 11,350 25   | 23,146 25    |
| Wareham          | 20,376 00       | 9,353 00    | 29,729 00    |
| Warren           | 5,875 00        | 7,929 25    | 13,804 25    |
| Warwick          | 706 00          | 582 50      | 1,288 50     |
| Washington       | 348 00          | 616 25      | 964 25       |
| Watertown        | 90,406 00       | 49,099 84   | 139,505 84   |
| Wayland          | 9,018 00        | 4,270 00    | 13,288 00    |
| Webster          | 19,941 00       | 11,537 80   | 31,478 80    |
| Wellesley        | 55,986 00       | 21,991 60   | 77,977 60    |
| Wellfleet        | 3,208 00        | 1,400 00    | 4,608 00     |
| Wendell          | 1,846 00        | 396 90      | 2,242 90     |
| Wenham           | 5,780 00        | 1,510 00    | 7,290 00     |
| West Boylston    | 3,798 00        | 6,585 00    | 10,383 00    |
| West Bridgewater | 5,558 00        | 7,110 00    | 12,668 00    |
| West Brookfield  | 2,335 00        | 2,352 50    | 4,687 50     |
| West Newbury     | 1,977 00        | 3,690 00    | 5,667 00     |
| West Springfield | 47,212 00       | 26,418 10   | 73,630 10    |
| West Stockbridge | 2,093 00        | 2,200 00    | 4,293 00     |
| West Tisbury     | 1,387 00        | 424 00      | 1,811 00     |
| Westboro         | 7,873 00        | 7,266 66    | 15,139 66    |



*Distribution of Income Taxes to Cities and Towns*  
*Year ending November 30, 1932 — Concluded*

| City or Town           | State Valuation | Educational    | Total Amount    |
|------------------------|-----------------|----------------|-----------------|
| Westfield . . . . .    | \$35,762 00     | \$44,760 00    | \$80,522 00     |
| Westford . . . . .     | 7,222 00        | 10,250 00      | 17,472 00       |
| Westhampton . . . . .  | 696 00          | 650 00         | 1,346 00        |
| Westminster . . . . .  | 2,441 00        | 3,755 00       | 6,196 00        |
| Weston . . . . .       | 14,440 00       | 4,230 00       | 18,670 00       |
| Westport . . . . .     | 9,764 00        | 7,660 00       | 17,424 00       |
| Westwood . . . . .     | 7,833 00        | 2,054 50       | 9,887 50        |
| Weymouth . . . . .     | 75,353 00       | 30,862 70      | 106,215 70      |
| Whately . . . . .      | 1,992 00        | 3,680 00       | 5,672 00        |
| Whitman . . . . .      | 15,413 00       | 13,365 50      | 28,778 50       |
| Wilbraham . . . . .    | 5,245 00        | 4,926 64       | 10,171 64       |
| Williamsburg . . . . . | 2,355 00        | 6,950 00       | 9,305 00        |
| Williamstown . . . . . | 11,711 00       | 6,946 00       | 18,657 00       |
| Wilmington . . . . .   | 7,162 00        | 12,710 00      | 19,872 00       |
| Winchendon . . . . .   | 10,596 00       | 13,446 75      | 24,042 75       |
| Winchester . . . . .   | 50,124 00       | 19,545 00      | 69,669 00       |
| Windsor . . . . .      | 812 00          | 765 00         | 1,577 00        |
| Winthrop . . . . .     | 41,675 00       | 24,120 00      | 65,795 00       |
| Woburn . . . . .       | 39,613 00       | 33,067 50      | 72,680 50       |
| Worcester . . . . .    | 557,075 00      | 248,011 43     | 805,086 43      |
| Worthington . . . . .  | 1,044 00        | 550 00         | 1,594 00        |
| Wrentham . . . . .     | 6,229 00        | 2,500 00       | 8,729 00        |
| Yarmouth . . . . .     | 7,510 00        | 3,045 00       | 10,555 00       |
| Totals . . . . .       | \$11,600,000 00 | \$5,657,634 77 | \$17,257,634 77 |

### DIVISION OF CORPORATIONS

The number of business and manufacturing corporations subject to taxation as of November 30, 1932, was, Domestic, 21,954; Foreign, 2,540.

The shrinkage in the excise tax yield attributable to economic conditions has continued as is more particularly set forth under the heading of "Statistics" whereby a detailed comparison is shown. As the shrinkage in the income measure is relatively greater than in the corporate excess measure and has reached a point not far from the limit set by complete annihilation of incomes, it seems likely that further shrinkage will be at a diminished rate.

### ASSESSMENT AND ABATEMENT

The following table gives the total number of original assessments made and total sums assessed during the fiscal year with respect to the business and manufacturing corporation taxes for the years indicated. "Regular" assessments mean those made upon returns filed. "Estimated" assessments mean such assessments as are based upon estimate in case the corporation has failed to file a return. "Accelerated" assessments are those laid previous to the normal due date by reason of the sale or transfer of corporate assets otherwise than in the ordinary course of business. This table does not include so-called "additional" taxes nor taxes resulting from Federal changes. (See post.)

ASSESSMENTS FOR FISCAL YEAR ENDING NOVEMBER 30, 1932

| Assessments                         | Number | Amount       |
|-------------------------------------|--------|--------------|
| 1930 Domestic Estimated . . . . .   | 18     | \$1,085 53   |
| 1930 Domestic Regular . . . . .     | 1      | 22 13        |
| 1931 Domestic Accelerated . . . . . | 1      | 9 83         |
| 1931 Domestic Estimated . . . . .   | 1,065  | 66,905 88    |
| 1931 Domestic Regular . . . . .     | 56     | 14,091 77    |
| 1932 Domestic Accelerated . . . . . | 901    | 72,259 62    |
| 1932 Domestic Estimated . . . . .   | 792    | 57,801 78    |
| 1932 Domestic Regular . . . . .     | 18,689 | 7,141,960 97 |
| 1933 Domestic Accelerated . . . . . | 334    | 9,445 23     |
| 1933 Domestic Estimated . . . . .   | 45     | 467 74       |
| 1934 Domestic Estimated . . . . .   | 13     | 105 78       |
| 1930 Foreign Estimated . . . . .    | 31     | 9,137 13     |
| 1930 Foreign Regular . . . . .      | 14     | 1,300 73     |
| 1931 Foreign Estimated . . . . .    | 98     | 15,357 65    |
| 1931 Foreign Regular . . . . .      | 30     | 12,934 03    |
| 1932 Foreign Accelerated . . . . .  | 168    | 34,845 06    |
| 1932 Foreign Estimated . . . . .    | 27     | 1,774 00     |
| 1932 Foreign Regular . . . . .      | 2,162  | 2,225,052 98 |
| 1933 Foreign Accelerated . . . . .  | 59     | 1,468 45     |
| 1933 Foreign Estimated . . . . .    | 1      | 15 00        |
| 1934 Foreign Accelerated . . . . .  | 2      | 1 34         |

The following shows the number of abatement claims for all years acted upon under the provisions of Section 51 of Chapter 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:

Number and Disposition of Claims

|   | Domestic Corporation Claims | Foreign Corporation Claims |
|---|-----------------------------|----------------------------|
| Number allowed, original tax . . . . .      | 1,155                       | 259                        |
| Number allowed, additional tax . . . . .    | 79                          | 14                         |
| Number disallowed, original tax . . . . .   | 161                         | 37                         |
| Number disallowed, additional tax . . . . . | 22                          | 3                          |
| Total number of cases . . . . .             | 1,417                       | 313                        |

Amounts Abated

|                               | Domestic Corporation Claims | Foreign Corporation Claims |
|-------------------------------|-----------------------------|----------------------------|
| Of original tax . . . . .     | \$497,127 06                | \$285,998 31               |
| Of penalty . . . . .          | 300 00                      | 45 00                      |
| Of additional tax . . . . .   | 35,429 77                   | 21,688 55                  |
| Total amount abated . . . . . | \$532,856 83                | \$307,731 86               |

During the fiscal year the following abatements have, with the approval of the Attorney General, been made in accordance with the provisions of Section 27, Chapter 58, of the General Laws:

*Number and Disposition of Claims*

|   | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|---|-----------------------------------|----------------------------------|
| Number allowed, original tax . . . . .      | 194                               | 41                               |
| Number allowed, additional tax . . . . .    | 9                                 | 2                                |
| Number disallowed, original tax . . . . .   | 85                                | 15                               |
| Number disallowed, additional tax . . . . . | —                                 | —                                |
| Total number of cases . . . . .             | <u>288</u>                        | <u>58</u>                        |

*Amounts Abated*

|                               | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax . . . . .     | \$63,581 90                       | \$52,068 22                      |
| Of additional tax . . . . .   | <u>1,334 69</u>                   | <u>191 49</u>                    |
| Total amount abated . . . . . | <u>\$64,916 59</u>                | <u>\$52,259 71</u>               |

## DELINQUENTS

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1932, was:

|   |                 |                    |
|---|-----------------|--------------------|
| Domestic corporations (§ 51, c. 63) . . . . . | \$3,481 86      |                    |
| Domestic corporations (§ 27, c. 58) . . . . . | <u>5,672 29</u> | \$9,154 15         |
| Foreign corporations (§ 51, c. 63) . . . . .  | \$6,716 59      |                    |
| Foreign corporations (§ 27, c. 58) . . . . .  | <u>309 43</u>   | <u>7,026 02</u>    |
|   |                 | <u>\$16,180 17</u> |

## AUDIT

The results of the annual work of verification and audit with respect to taxes for the years 1925 to 1930, inclusive, are as indicated below:

|                                  | <i>November 30, 1932</i> |                     |                     |
|----------------------------------|--------------------------|---------------------|---------------------|
|                                  | <i>1925</i>              | <i>1926</i>         | <i>1927</i>         |
| Additional assessments . . . . . | \$400,598 69             | \$345,928 83        | \$369,886 42        |
| Abatements . . . . .             | <u>144,775 93</u>        | <u>68,032 35</u>    | <u>67,052 46</u>    |
| Net gain . . . . .               | <u>\$255,822 76</u>      | <u>\$277,896 48</u> | <u>\$302,833 96</u> |
|                                  | <i>1928</i>              | <i>1929</i>         | <i>1930</i>         |
| Additional assessments . . . . . | \$375,777 49             | \$325,070 56        | \$367,034 18        |
| Abatements . . . . .             | <u>90,175 43</u>         | <u>77,144 22</u>    | <u>29,374 55</u>    |
| Net gain . . . . .               | <u>\$285,602 06</u>      | <u>\$247,926 34</u> | <u>\$337,659 63</u> |

## CHANGES IN FEDERAL NET INCOME

During the fiscal year additional taxes amounting to \$224,829.53 were assessed by reason of changes in net income as determined by the federal government and \$226,762.58 was certified for refund because of such determinations. As a result there was a net loss in taxes for the year in the amount of \$1,933.05. The "gain" or "loss" for each year is shown in the following table. A "loss" indicates an excess of refunds over assessments and a "gain" indicates an excess of assessments over refunds.



|                     |   |   |   |   |   |   |   |         |    |      |
|---------------------|---|---|---|---|---|---|---|---------|----|------|
| 1918 additional tax | . | . | . | . | . | . | . | \$5,977 | 37 | loss |
| 1919 war bonus tax  | . | . | . | . | . | . | . | 64,284  | 88 | gain |
| 1920 excise         | . | . | . | . | . | . | . | 78,065  | 93 | loss |
| 1920 special tax    | . | . | . | . | . | . | . | 29,937  | 67 | "    |
| 1921 excise         | . | . | . | . | . | . | . | 8,639   | 29 | "    |
| 1921 extra tax      | . | . | . | . | . | . | . | 4,777   | 37 | "    |
| 1922 excise         | . | . | . | . | . | . | . | 43,056  | 39 | gain |
| 1923 excise         | . | . | . | . | . | . | . | 4,354   | 15 | loss |
| 1924 excise         | . | . | . | . | . | . | . | 18,421  | 20 | gain |
| 1925 excise         | . | . | . | . | . | . | . | 396     | 88 | loss |
| 1926 excise         | . | . | . | . | . | . | . | 624     | 96 | "    |
| 1927 excise         | . | . | . | . | . | . | . | 7,420   | 05 | "    |
| 1928 excise         | . | . | . | . | . | . | . | 3,558   | 93 | gain |
| 1929 excise         | . | . | . | . | . | . | . | 20,993  | 39 | loss |
| 1930 excise         | . | . | . | . | . | . | . | 17,294  | 36 | gain |
| 1931 excise         | . | . | . | . | . | . | . | 12,765  | 69 | "    |
| 1932 excise         | . | . | . | . | . | . | . | 127     | 44 | loss |
| Net loss            | . | . | . | . | . | . | . | \$1,933 | 05 |      |

## DISTRIBUTION OF TAXES

Distributions of business corporation taxes for the years 1920 to 1932, inclusive:

TABLE FIFTEEN — *Paid and Distributed through November 30, 1932*

|                        | 1920            | 1921            | 1922            | 1923            | 1924            | 1925            | 1926            |
|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Domestic corporations: |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns :     | \$10,728,865 41 | \$8,598,497 23  | \$6,356,392 20  | \$8,144,105 35  | \$9,506,613 58  | \$8,635,559 80  | \$9,105,266 87  |
| Commonwealth :         | 2,352,636 93    | 1,935,002 74    | 1,272,393 50    | 1,628,821 08    | 1,911,489 18    | 1,727,111 95    | 1,827,225 32    |
| Total . . .            | \$13,081,502 34 | \$10,533,499 97 | \$7,628,785 70  | \$9,772,926 43  | \$11,418,102 76 | \$10,362,671 75 | \$10,932,492 19 |
| Foreign corporations:  |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns :     | \$2,822,552 03  | \$2,337,697 80  | \$1,688,975 03  | \$2,177,837 43  | \$2,329,967 42  | \$2,402,098 06  | \$2,513,394 82  |
| Commonwealth :         | 589,408 63      | 490,225 70      | 338,871 60      | 435,567 48      | 465,993 52      | 480,419 62      | 502,678 96      |
| Total . . .            | \$3,411,960 66  | \$2,827,923 50  | \$2,027,846 63  | \$2,613,404 91  | \$2,795,960 94  | \$2,882,517 68  | \$3,016,073 78  |
| Grand total . . .      | \$16,493,463 00 | \$13,361,423 47 | \$9,656,632 33  | \$12,386,331 34 | \$14,214,063 70 | \$13,245,189 43 | \$13,948,565 97 |
|                        |                 |                 |                 |                 |                 |                 |                 |
| Domestic corporations: |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns :     | \$8,599,584 74  | \$9,036,010 00  | \$9,171,938 57  | \$9,400,820 46  | \$6,960,091 60  | \$4,989,462 78  |                 |
| Commonwealth :         | 1,719,917 34    | 1,816,844 99    | 1,834,387 29    | 1,880,163 68    | 1,392,018 31    | 997,892 56      |                 |
| Total . . .            | \$10,319,502 08 | \$10,852,854 99 | \$11,006,325 86 | \$11,280,984 14 | \$8,352,109 91  | \$5,987,355 34  |                 |
| Foreign corporations:  |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns :     | \$2,398,968 95  | \$2,351,326 27  | \$2,604,003 24  | \$2,848,086 46  | \$2,209,875 00  | \$1,645,258 85  |                 |
| Commonwealth :         | 479,793 36      | 470,264 88      | 520,801 05      | 569,217 69      | 441,975 00      | 329,051 77      |                 |
| Total . . .            | \$2,878,762 31  | \$2,821,591 15  | \$3,124,804 29  | \$3,415,304 15  | \$2,651,850 00  | \$1,974,310 62  |                 |
| Grand total . . .      | \$13,198,264 39 | \$13,674,446 14 | \$14,131,130 15 | \$14,696,288 29 | \$11,003,959 91 | \$7,961,665 96  |                 |

Payments of 1933 tax to date, \$6,464.91. Payments of 1934 tax to date, \$38.87.

TABLE SIXTEEN —

## STATISTICS

The following table shows the results of the analysis of the business excise tax statistics for the years 1931 and 1932, both with respect to domestic and foreign corporations:

|   | Domestic Business Corporations |     | Domestic Manufacturing Corporations |     | Totals        |     | Domestic Business Corporations |     | Domestic Manufacturing Corporations |     | Totals        |     |
|---|--------------------------------|-----|-------------------------------------|-----|---------------|-----|--------------------------------|-----|-------------------------------------|-----|---------------|-----|
|   | 1931                           |     | 1931                                |     | 1931          |     | 1932                           |     | 1932                                |     | 1932          |     |
| Original tax on corporate excess . . . . .  | \$2,716,152                    | 42  | \$2,660,637                         | 78  | \$5,376,790   | 20  | \$2,246,116                    | 26  | \$2,285,793                         | 93  | \$4,531,910   | 19  |
| Abatement of original tax on corporate excess . . . . .                             | 180,452                        | 59  | 234,364                             | 45  | 474,817       | 04  | 81,064                         | 85  | 81,438                              | 59  | 162,493       | 44  |
| Net original tax on corporate excess . . . . .                                      | 2,535,699                      | 83  | 2,366,273                           | 33  | 4,901,973     | 16  | 2,165,051                      | 41  | 2,204,355                           | 34  | 4,369,416     | 75  |
| Original tax on income . . . . .  | 1,519,019                      | 76  | 1,283,524                           | 26  | 2,802,544     | 02  | 908,053                        | 53  | 837,229                             | 02  | 1,745,282     | 55  |
| Abatement of original tax on income . . . . .                                       | 33,839                         | 80  | 90,344                              | 72  | 124,184       | 52  | 3,429                          | 48  | 5,056                               | 85  | 8,486         | 33  |
| Net original tax on income . . . . .  | 1,485,179                      | 96  | 1,193,179                           | 54  | 2,678,359     | 50  | 904,624                        | 05  | 832,172                             | 17  | 1,736,796     | 22  |
| Original tax on share value minimum . . . . .                                       | 132,293                        | 03  | 154,463                             | 63  | 286,756       | 66  | 124,758                        | 69  | 136,302                             | 70  | 261,061       | 39  |
| Abatement of original tax on share value minimum . . . . .                          | 9,264                          | 04  | 27,517                              | 44  | 36,781        | 44  | 1,259                          | 54  | 18,075                              | 31  | 19,334        | 85  |
| Net original tax on share value minimum . . . . .                                   | 123,028                        | 99  | 126,946                             | 23  | 249,975       | 22  | 123,499                        | 15  | 118,272                             | 54  | 241,726       | 54  |
| Original tax on tangible property receipts minimum . . . . .                        | 294,837                        | 26  | 130,091                             | 64  | 424,928       | 90  | 229,384                        | 09  | 120,028                             | 50  | 349,412       | 59  |
| Abatement of original tax on tangible property receipts minimum . . . . .           | 12,965                         | 53  | 1,633                               | 94  | 13,899        | 47  | 2,438                          | 16  | 950                                 | 00  | 3,408         | 16  |
| Net original tax on tangible property receipts minimum . . . . .                    | 282,571                        | 73  | 128,457                             | 70  | 411,029       | 43  | 226,925                        | 93  | 119,078                             | 50  | 346,004       | 43  |
| Original tax on subsidiary receipts minimum . . . . .                               | 2,060                          | 92  | —                                   | —   | 2,060         | 92  | —                              | —   | 5,871                               | 94  | 5,871         | 94  |
| Abatement of original tax on subsidiary receipts minimum . . . . .                  | 2,048                          | 42  | —                                   | —   | 2,048         | 42  | —                              | —   | —                                   | —   | —             | —   |
| Net original tax on subsidiary receipts minimum . . . . .                           | 12                             | 50  | —                                   | —   | 12            | 50  | —                              | —   | —                                   | —   | —             | —   |
| Additional tax . . . . .  | 38,257                         | 93  | 22,480                              | 52  | 60,738        | 45  | 483                            | 66  | 5,871                               | 94  | 5,871         | 94  |
| Abatement of additional tax . . . . .   | 1,908                          | 31  | 14                                  | 66  | 1,922         | 97  | —                              | —   | 398                                 | 80  | 398           | 80  |
| Net additional tax . . . . .  | 36,349                         | 62  | 22,466                              | 86  | 58,815        | 48  | 483                            | 66  | 3,553                               | 70  | 13,261        | 64  |
| Net tax on ships and vessels . . . . .  | 11,951                         | 46  | 2,626                               | 26  | 14,577        | 72  | 9,707                          | 94  | 3,553                               | 70  | 13,261        | 64  |
| Penalties . . . . .   | 16,837                         | 59  | 422                                 | 19  | 17,259        | 78  | 4,256                          | 02  | 4,256                               | 02  | 4,256         | 02  |
| Abatement of penalties . . . . .  | 1,100                          | 06  | 20                                  | 00  | 1,120         | 06  | 106                            | 03  | 10                                  | 00  | 116           | 03  |
| Net penalties . . . . .   | 15,737                         | 53  | 402                                 | 19  | 16,139        | 72  | 4,149                          | 99  | 488                                 | 72  | 4,638         | 71  |
| Interest assessed . . . . .   | 2,312                          | 39  | 956                                 | 80  | 3,269         | 19  | 1,630                          | 23  | 604                                 | 72  | 2,234         | 95  |
| Total excise tax . . . . .  | 4,733,722                      | 76  | 4,255,182                           | 97  | 8,988,905     | 73  | 3,524,370                      | 42  | 3,390,282                           | 03  | 6,914,652     | 45  |
| Total abatements under G. L., Chap. 51, G. L. . . . .                               | 240,878                        | 75  | 413,895                             | 17  | 654,773       | 92  | 88,308                         | 06  | 105,530                             | 75  | 193,838       | 81  |
| Abatements without penalties . . . . .  | 38,025                         | 54  | 9,350                               | 10  | 45,375        | 64  | 37                             | 02  | 163                                 | 66  | 200           | 68  |
| Total net excise tax . . . . .  | 4,456,818                      | 47  | 3,831,937                           | 70  | 8,288,758     | 17  | 3,436,025                      | 34  | 3,284,587                           | 62  | 6,720,612     | 96  |
| Total net excise tax without penalties . . . . .                                    | 4,441,080                      | 94  | 3,831,535                           | 51  | 8,272,616     | 45  | 3,431,875                      | 35  | 3,284,098                           | 90  | 6,715,974     | 25  |
| Machinery deduction (income deducted) . . . . .                                     | —                              | —   | 4,916,444                           | 36  | 4,916,444     | 36  | —                              | —   | 3,210,615                           | 14  | 3,210,615     | 14  |
| Diminution of tax by machinery deduction with respect to income . . . . .           | —                              | —   | 122,911                             | 11  | 122,911       | 11  | —                              | —   | 80,265                              | 37  | 80,265        | 37  |
| Total share value . . . . .   | 1,190,111                      | 870 | 1,389,919                           | 435 | 2,580,031     | 305 | 983,395                        | 324 | 1,324,404                           | 126 | 2,307,799     | 450 |
| Income allocable to Massachusetts . . . . .   | 61,736,081                     | 67  | 54,243,949                          | 90  | 115,980,031   | 57  | 36,390,399                     | 65  | 37,417,309                          | 16  | 73,807,707    | 81  |
| Value of machinery deducted in determining corporate excess . . . . .               | 23,604,749                     | 00  | 186,191,291                         | 00  | 209,796,040   | 00  | 21,188,927                     | 00  | 166,509,615                         | 00  | 187,698,542   | 00  |
| Diminution of tax by machinery deduction with respect to corporate excess . . . . . | 118,023                        | 75  | 930,956                             | 46  | 1,048,980     | 21  | 105,944                        | 63  | 832,548                             | 07  | 938,492       | 70  |
| Total value of deductible items in determining corporate excess . . . . .           | 725,544,267                    | 00  | 1,005,292,882                       | 00  | 1,730,837,149 | 00  | 629,359,962                    | 00  | 959,349,349                         | 00  | 1,588,709,311 | 00  |



TABLE SIXTEEN — STATISTICS — Continued

|   | Foreign Business Corporations |      | Foreign Manufacturing Corporations |      | Totals         |      | Foreign Business Corporations |      | Foreign Manufacturing Corporations |      | Totals         |      |
|---|-------------------------------|------|------------------------------------|------|----------------|------|-------------------------------|------|------------------------------------|------|----------------|------|
|   | 1931                          | 1932 | 1931                               | 1932 | 1931           | 1932 | 1931                          | 1932 | 1931                               | 1932 | 1931           | 1932 |
| Original tax on corporate excess  | \$962,296 44                  |      | \$1,430,412 10                     |      | \$2,392,708 54 |      | \$767,058 90                  |      | \$1,017,907 78                     |      | \$1,784,966 68 |      |
| Abatement of original tax on corporate excess                             | 116,146 51                    |      | 131,120 26                         |      | 247,266 77     |      | 55,097 48                     |      | 30,963 36                          |      | 86,060 84      |      |
| Net original tax on corporate excess                                      | 846,149 93                    |      | 1,299,291 84                       |      | 2,145,441 77   |      | 711,961 42                    |      | 986,944 42                         |      | 1,698,905 84   |      |
| Original tax on income  | 300,094 91                    |      | 163,810 33                         |      | 463,905 24     |      | 215,015 03                    |      | 159,726 03                         |      | 374,741 06     |      |
| Abatement of original tax on income                                       | 35,988 47                     |      | 7,741 55                           |      | 43,730 02      |      | 5,609 62                      |      | 1,834 59                           |      | 7,444 21       |      |
| Net original tax on income  | 264,106 44                    |      | 156,068 78                         |      | 420,175 22     |      | 209,405 41                    |      | 157,891 44                         |      | 367,296 85     |      |
| Original tax on share value minimum                                       | 13,732 44                     |      | 15,036 42                          |      | 28,768 86      |      | 6,140 92                      |      | 5,176 58                           |      | 11,317 50      |      |
| Abatement of original tax on share value minimum                          | 879 32                        |      | 369 91                             |      | 1,249 23       |      | —                             |      | 2,423 39                           |      | 2,423 39       |      |
| Net original tax on share value minimum                                   | 12,853 12                     |      | 14,666 51                          |      | 27,519 63      |      | 6,140 92                      |      | 2,753 19                           |      | 8,894 11       |      |
| Original tax on tangible property receipts minimum                        | 66,140 91                     |      | 17,213 53                          |      | 83,354 44      |      | 83,228 40                     |      | 20,088 42                          |      | 103,316 82     |      |
| Abatement of original tax on tangible property receipts minimum           | 1,824 48                      |      | —                                  |      | 1,824 48       |      | 2,658 33                      |      | 150 00                             |      | 2,808 33       |      |
| Net original tax on tangible property receipts minimum                    | 64,316 43                     |      | 17,213 53                          |      | 81,529 96      |      | 80,570 07                     |      | 19,938 42                          |      | 100,508 49     |      |
| Original tax on subsidiary receipts minimum                               | 563 91                        |      | —                                  |      | 563 91         |      | 5,177 31                      |      | —                                  |      | 5,177 31       |      |
| Abatement of original tax on subsidiary receipts minimum                  | —                             |      | —                                  |      | —              |      | 117 48                        |      | —                                  |      | 117 48         |      |
| Net original tax on subsidiary receipts minimum                           | 563 91                        |      | —                                  |      | 563 91         |      | 5,177 31                      |      | 6,940 30                           |      | 7,057 78       |      |
| Additional tax  | 15,528 82                     |      | 8,459 62                           |      | 23,988 44      |      | 117 48                        |      | —                                  |      | 117 48         |      |
| Abatement of additional tax   | 5,363 74                      |      | 8,459 62                           |      | 5,363 74       |      | 230 12                        |      | 85 66                              |      | 315 78         |      |
| Net additional tax  | 10,165 08                     |      | 18,256 67                          |      | 18,624 70      |      | 100 36                        |      | 5 00                               |      | 15 00          |      |
| Penalties   | 1,158 83                      |      | 46 35                              |      | 1,205 18       |      | 193 96                        |      | 80 66                              |      | 300 78         |      |
| Abatement of penalties  | 169 01                        |      | 24 95                              |      | 1,011 22       |      | 220 12                        |      | 610 05                             |      | 1,402 98       |      |
| Net penalties   | 989 82                        |      | 21 40                              |      | 1,142 80       |      | 792 93                        |      | 1,210,534 82                       |      | 2,288,295 91   |      |
| Interest assessed   | 927 62                        |      | 215 18                             |      | 1,142 80       |      | 1,077,761 09                  |      | 35,376 34                          |      | 98,751 77      |      |
| Total excise tax  | 1,360,443 88                  |      | 1,635,193 53                       |      | 2,995,637 41   |      | 63,375 43                     |      | 179 91                             |      | 179 91         |      |
| Total abatements Chap. 63, sec. 36 and sec. 51, G. L.                     | 160,371 63                    |      | 139,256 67                         |      | 299,628 20     |      | —                             |      | 1,174,978 57                       |      | 2,189,364 23   |      |
| Abatements under G. L. Chap. 58, sec. 27                                  | 17,326 13                     |      | 1,760 39                           |      | 19,086 52      |      | 1,014,385 66                  |      | 1,174,978 57                       |      | 2,189,364 23   |      |
| Total net excise tax  | 1,182,746 22                  |      | 1,494,176 47                       |      | 2,676,922 69   |      | 1,014,165 54                  |      | 1,174,897 91                       |      | 2,189,063 45   |      |
| Total net excise tax without penalties                                    | 1,181,756 40                  |      | 1,494,155 07                       |      | 2,675,911 47   |      | 831,838 36                    |      | 1,174,897 91                       |      | 2,189,063 45   |      |
| Machinery deduction (income deducted)                                     | —                             |      | 1,097,761 03                       |      | 1,097,761 03   |      | 678,803 00                    |      | 1,174,897 91                       |      | 2,189,063 45   |      |
| 5 per cent dividends paid Massachusetts inhabitants                       | 1,203,100 00                  |      | 963,330 86                         |      | 2,166,530 86   |      | 73,707 30                     |      | 103,902 20                         |      | 179,600 50     |      |
| Dividend credit   | 180,968 18                    |      | 167,350 83                         |      | 298,319 01     |      | 71,109,974 00                 |      | 97,249,111 00                      |      | 168,339,085 00 |      |
| Massachusetts merchandise   | 57,862,968 18                 |      | 155,224,434 00                     |      | 213,077,330 00 |      | —                             |      | 21,020 79                          |      | 21,020 79      |      |
| Diminution of tax by machinery deduction with respect to income           | —                             |      | 27,444 03                          |      | 27,444 03      |      | —                             |      | 366,255,612 00                     |      | 574,586,121 00 |      |
| Proportion of share value employed in Massachusetts                       | 253,097,624 00                |      | 453,970,791 00                     |      | 707,068,415 00 |      | 208,330,509 00                |      | 38,354,451 00                      |      | 22,886,244 57  |      |
| Income allocable to Massachusetts   | 15,747,891 55                 |      | 16,894,983 64                      |      | 32,642,875 19  |      | 11,456,841 08                 |      | 191,772 25                         |      | 214,485 64     |      |
| Value of machinery deducted in determining corporate excess               | 4,821,531 00                  |      | 43,917,227 00                      |      | 48,738,758 00  |      | 4,542,678 00                  |      | 178,010,588 00                     |      | 244,263,041 00 |      |
| Diminution of tax by machinery deduction with respect to corporate excess | —                             |      | —                                  |      | —              |      | —                             |      | —                                  |      | —              |      |
| Total value of deductible items in determining corporate excess           | 86,261,852 00                 |      | 219,586 14                         |      | 243,693 80     |      | 66,257,453 00                 |      | —                                  |      | —              |      |

## SECURITY CORPORATIONS

|   | 1931           | 1932          |
|---|----------------|---------------|
| Six per cent measure . . . . .              | \$273,301 85   | \$218,734 92  |
| Three per cent measure . . . . .            | 6,566 70       | 135 48        |
| One and one-half per cent measure . . . . . | —              | 63 61         |
| Minimum taxes:                              |                |               |
| Capital stock minimum measure . . . . .     | 3,979 78       | 2,400 12      |
| Net income measure (accelerated) . . . . .  | —              | 98 68         |
| Additional tax . . . . .                    | 5 56           | —             |
| Penalty . . . . .                           | —              | —             |
| Interest assessed . . . . .                 | 37 28          | 8 09          |
| Total excise tax . . . . .                  | 283,891 17     | 221,440 90    |
| Taxable interest and dividends . . . . .    | 4,516,949 11   | 3,664,042 12  |
| Taxable gains . . . . .                     | 219,658 07     | 1,697 65      |
| Taxable business income . . . . .           | —              | 4,240 62      |
| Total share value . . . . .                 | 102,288,775 00 | 66,334,724 00 |

## LITIGATION

In the case of *J. G. McCrory Company v. Commissioner of Corporations and Taxation* the Supreme Judicial Court of Massachusetts sustained the findings of the Board of Tax Appeals upon a record which presented a part only of the evidence before the Board, the Court holding that there might have been other evidence upon which the Board would have been justified in finding that the J. G. McCrory Company, although admittedly a subsidiary of another corporation, disclosed its true earnings in its tax return and had sustained the burden of proving that no part of its indebtedness was incurred to reduce taxes. The Court held that while the burden is on the corporation to satisfy the Commissioner that no part of its indebtedness was incurred to reduce taxes, the decision of the Commissioner is subject to review as to its reasonableness by the Board of Tax Appeals. The Court found it unnecessary to pass upon the question as to whether if a corporation is undercapitalized with a general view to constantly recurring indebtedness which would tend to reduce taxes, such indebtedness may be disregarded by the Commissioner under the provisions of Section 31 of Chapter 63 of the General Laws. Although the Court sees no analogy "in facts or in governing statutes" between the instant case and the case of *Palmolive Co. v. Conway*, 43 Fed. Rep. (2d) 226, affirmed in 56 Fed. Rep. (2d) 83, by the United States Supreme Court, October 10, 1932, it is believed that the dictum in the McCrory case is in direct conflict with principles enunciated in the *Palmolive* case. In the *Palmolive* case, the Wisconsin statute authorized the Tax Commission to tax a subsidiary corporation on its true earnings but was silent as to how the Commission should estimate the true earnings if it believed them to differ from the net income reported. The Commission in fact estimated them by applying the allocating factors adopted by the Wisconsin statute for allocation of the income of a single corporation within and without the State to the consolidated income of the subsidiary and the parent corporation. In this it was sustained by the federal courts. In the McCrory case the Commissioner applied the allocating factors of the Massachusetts statute to the consolidated income of the subsidiary and the parent corporation to estimate the true earnings of the subsidiary. The Massachusetts Court says that there was no justification in the Massachusetts statute for adopting this method, in spite of the fact that later in the opinion the Court finds it unnecessary to consider the "elaborate argument" of the Commissioner wherein it was contended that "net income" as used in General Laws, Chapter 63, Section 32, means "true earnings." It seems clear that if this contention is sound, the Massachusetts statute and the Wisconsin statute are not distinguishable, neither one expressly authorizing the application of allocating factors to the consolidated net income to estimate the true income of the subsidiary. It would also seem clear that when this analogy is discerned and recognized, the Massachusetts Court must either disregard its dictum in the McCrory case or frankly refuse to adopt the principle established by the federal courts in the *Palmolive* case. (See Chapter 303, Acts of 1933.)

TABLE D — *Distribution of Corporation Taxes*

| City or Town           | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals       |
|------------------------|---|--|--|--|---|--------------|
| Abington . . . . .     | -   | \$335 44   | \$6,004 38   | -  | \$2,979 63  | \$9,319 45   |
| Acton . . . . .        | -   | 224 81   | 355 37   | -  | 3,658 95  | 4,239 13     |
| Acushnet . . . . .     | -   | 212 00   | 445 46   | -  | 2,464 00  | 3,121 46     |
| Adams . . . . .        | -   | 729 33   | 3,645 45   | -  | 28,486 58   | 32,861 36    |
| Agawam . . . . .       | -   | 549 35   | 1,018 60   | -  | 3,782 45  | 5,350 40     |
| Alford . . . . .       | -   | 15 12  | 99 71  | -  | 45 26   | 160 09       |
| Amesbury . . . . .     | -   | 625 11   | 1,246 69   | -  | 11,987 73   | 13,859 53    |
| Amherst . . . . .      | -   | 542 87   | 1,074 46   | -  | 3,928 95  | 5,546 28     |
| Andover . . . . .      | \$35 61                                   | 1,038 73   | 3,753 86   | -  | 27,938 84   | 32,767 04    |
| Arlington . . . . .    | -   | 3,641 45   | 24,046 06  | -  | 7,805 63  | 35,493 14    |
| Ashburnham . . . . .   | -   | 96 08  | 32 93  | -  | 2,025 17  | 2,154 18     |
| Ashby . . . . .        | -   | 58 38  | 210 59   | -  | 143 30  | 412 27       |
| Ashfield . . . . .     | -   | 67 35  | 261 05   | -  | 168 90  | 497 30       |
| Ashland . . . . .      | -   | 165 14   | 394 86   | -  | 5,719 13  | 6,279 13     |
| Athol . . . . .        | -   | 644 26   | -  | -  | 25,466 81   | 26,111 07    |
| Attleboro . . . . .    | -   | 1,469 33   | 277 09   | -  | 37,924 54   | 39,670 96    |
| Auburn . . . . .       | -   | 348 30   | 1,534 18   | -  | 4,980 22  | 6,862 70     |
| Avon . . . . .         | 14 10                                     | 107 78   | 897 74   | -  | 267 74  | 1,287 36     |
| Ayer . . . . .         | -   | 214 02   | 935 38   | -  | 1,744 19  | 2,893 59     |
| Barnstable . . . . .   | -   | 1,347 18   | 204 64   | -  | 8,090 81  | 9,642 63     |
| Barre . . . . .        | -   | 174 38   | -  | -  | 6,660 36  | 6,834 74     |
| Becket . . . . .       | -   | 50 41  | -  | -  | 573 67  | 624 08       |
| Bedford . . . . .      | -   | 171 88   | 276 40   | -  | 996 09  | 1,444 37     |
| Belchertown . . . . .  | -   | 84 00  | 538 28   | -  | 445 47  | 1,067 75     |
| Bellingham . . . . .   | -   | 144 11   | 1,269 76   | -  | 2,366 67  | 3,780 54     |
| Belmont . . . . .      | -   | 2,727 74   | 4,388 38   | -  | 3,948 55  | 11,064 67    |
| Berkley . . . . .      | -   | 51 87  | 3 17   | -  | 180 39  | 235 43       |
| Berlin . . . . .       | -   | 61 04  | 66 15  | -  | 58 56   | 185 75       |
| Bernardston . . . . .  | -   | 46 87  | 230 60   | -  | 15 32   | 292 79       |
| Beverly . . . . .      | 113 21                                    | 2,795 01   | 7,743 83   | -  | 47,365 05   | 58,017 10    |
| Billerica . . . . .    | 94 57                                     | 561 76   | 1,433 03   | -  | 11,550 92   | 13,640 28    |
| Blackstone . . . . .   | -   | 138 43   | 1,493 87   | -  | 415 23  | 2,047 53     |
| Blandford . . . . .    | -   | 47 71  | -  | -  | 66 80   | 114 51       |
| Bolton . . . . .       | -   | 67 34  | 149 36   | -  | 8 02  | 224 72       |
| Boston . . . . .       | 159 12                                    | 112,808 97   | 227,250 08   | \$491 92   | 2,021,521 09  | 2,362,231 18 |
| Bourne . . . . .       | -   | 547 24   | 1,144 22   | -  | 3,662 85  | 5,354 31     |
| Boxborough . . . . .   | -   | 21 97  | -  | -  | 3 31  | 25 28        |
| Boxford . . . . .      | -   | 66 11  | 274 07   | -  | 429 93  | 770 11       |
| Boylston . . . . .     | -   | 51 33  | -  | -  | 22 11   | 73 44        |
| Braintree . . . . .    | 103 05                                    | 1,469 88   | 3,498 51   | -  | 24,120 52   | 29,191 96    |
| Brewster . . . . .     | -   | 124 06   | -  | -  | 200 93  | 324 99       |
| Bridgewater . . . . .  | 24 85                                     | 307 57   | 2,733 85   | -  | 5,222 45  | 8,288 72     |
| Brimfield . . . . .    | -   | 58 46  | 429 86   | -  | 454 87  | 943 19       |
| Brookton . . . . .     | 522 84                                    | 4,579 30   | 46,544 98  | -  | 93,755 18   | 145,402 30   |
| Brookfield . . . . .   | -   | 74 95  | 753 96   | -  | 2,324 23  | 3,153 14     |
| Brookline . . . . .    | -   | 10,005 47  | 3,909 13   | -  | 45,035 38   | 58,949 98    |
| Buckland . . . . .     | -   | 154 38   | 2,389 91   | -  | 1,619 60  | 4,163 89     |
| Burlington . . . . .   | -   | 150 92   | 513 32   | -  | 457 26  | 1,121 50     |
| Cambridge . . . . .    | -   | 11,056 00  | 99,993 15  | 1 24   | 282,101 28  | 393,151 67   |
| Canton . . . . .       | -   | 508 74   | 2,108 26   | -  | 12,192 94   | 14,809 94    |
| Carlisle . . . . .     | -   | 60 20  | 355 38   | -  | 62 75   | 478 33       |
| Carver . . . . .       | -   | 174 34   | 1,494 23   | -  | 2,963 43  | 4,632 00     |
| Charlemont . . . . .   | -   | 58 62  | -  | -  | 144 03  | 202 65       |
| Charlton . . . . .     | -   | 93 06  | -  | -  | 1,650 55  | 1,743 61     |
| Chatham . . . . .      | -   | 330 65   | 62 47  | -  | 2,439 64  | 2,832 76     |
| Chelmsford . . . . .   | 75 67                                     | 389 67   | 1,750 31   | -  | 6,070 75  | 8,286 40     |
| Chelsea . . . . .      | 173 15                                    | 3,175 64   | 3,948 61   | -  | 58,542 22   | 65,839 62    |
| Cheshire . . . . .     | -   | 80 24  | 232 00   | -  | 1,390 39  | 1,702 63     |
| Chester . . . . .      | -   | 78 87  | -  | -  | 2,326 26  | 2,405 13     |
| Chesterfield . . . . . | -   | 32 67  | 107 48   | -  | 50 24   | 190 39       |
| Chicopee . . . . .     | -   | 2,717 86   | 1,011 09   | -  | 104,567 78  | 108,296 73   |
| Chilmark . . . . .     | -   | 36 92  | -  | -  | 195 87  | 232 79       |
| Clarksburg . . . . .   | -   | 39 86  | 65 01  | -  | 1,911 65  | 2,016 52     |
| Clinton . . . . .      | -   | 789 55   | 2,076 74   | -  | 21,700 25   | 24,566 54    |
| Cohasset . . . . .     | -   | 620 29   | 1,575 61   | -  | 866 96  | 3,062 86     |
| Colrain . . . . .      | -   | 77 06  | 225 67   | -  | 1,983 37  | 2,286 10     |
| Concord . . . . .      | -   | 543 57   | 1,421 50   | -  | 2,602 48  | 4,567 55     |
| Conway . . . . .       | -   | 53 72  | 130 72   | -  | 163 83  | 348 27       |
| Cummington . . . . .   | -   | 27 45  | 145 60   | -  | 85 82   | 258 87       |
| Dalton . . . . .       | -   | 326 09   | 802 94   | -  | 12,522 37   | 13,651 40    |
| Dana . . . . .         | -   | 41 92  | -  | -  | 100 49  | 142 41       |
| Danvers . . . . .      | 194 14                                    | 702 89   | 532 88   | -  | 7,560 14  | 8,990 05     |
| Dartmouth . . . . .    | -   | 682 22   | 1,790 79   | -  | 933 34  | 3,406 35     |
| Dedham . . . . .       | 60 21                                     | 1,467 30   | 2,897 36   | -  | 5,517 25  | 9,942 12     |
| Deerfield . . . . .    | -   | 248 09   | 876 79   | -  | 2,004 93  | 3,129 81     |
| Dennis . . . . .       | -   | 188 54   | -  | -  | 448 29  | 636 83       |
| Dighton . . . . .      | -   | 222 84   | 102 56   | -  | 8,952 05  | 9,277 45     |
| Douglas . . . . .      | -   | 101 68   | 750 78   | -  | 3,148 53  | 3,980 99     |



## Distribution of Corporation Taxes — Continued

| City or Town               | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals     |
|----------------------------|---|--|--|--|---|------------|
| Dover . . . . .            | -   | \$211 73   | \$434 35   | -  | \$515 03  | \$1,161 11 |
| Dracut . . . . .           | \$217 01                                  | 236 60   | 692 73   | -  | 877 12  | 2,023 46   |
| Dudley . . . . .           | -   | 195 22   | -  | -  | 9,532 74  | 9,727 96   |
| Dunstable . . . . .        | -   | 26 54  | -  | -  | 6 57  | 33 11      |
| Duxbury . . . . .          | -   | 413 98   | 532 29   | -  | 965 80  | 1,912 07   |
| East Bridgewater . . . . . | -   | 271 36   | 21,056 74  | -  | 4,142 47  | 25,470 57  |
| East Brookfield . . . . .  | -   | 65 17  | 514 62   | -  | 180 61  | 760 40     |
| East Longmeadow . . . . .  | -   | 227 76   | 1,730 67   | -  | 325 01  | 2,283 44   |
| Eastham . . . . .          | -   | 69 26  | -  | -  | 24 94   | 94 20      |
| Easthampton . . . . .      | -   | 682 51   | 651 06   | -  | 27,415 92   | 28,749 49  |
| Easton . . . . .           | 129 20                                    | 302 05   | 1,558 56   | -  | 4,122 37  | 6,112 18   |
| Edgartown . . . . .        | -   | 218 30   | -  | -  | 475 12  | 693 42     |
| Egremont . . . . .         | -   | 52 40  | 394 60   | -  | 44 10   | 491 10     |
| Enfield . . . . .          | -   | 33 88  | 161 67   | -  | 11 84   | 207 39     |
| Erving . . . . .           | -   | 116 49   | 35 76  | -  | 5,326 79  | 5,479 04   |
| Essex . . . . .            | -   | 93 73  | 336 57   | -  | 147 49  | 577 79     |
| Everett . . . . .          | 85 81                                     | 4,366 58   | 15,998 39  | -  | 79,152 45   | 99,633 23  |
| Fairhaven . . . . .        | -   | 682 56   | 2,262 19   | -  | 5,776 10  | 8,720 85   |
| Fall River . . . . .       | 654 54                                    | 7,117 94   | 9,756 10   | -  | 230,424 15  | 247,952 73 |
| Falmouth . . . . .         | -   | 1,233 84   | -  | -  | 5,865 12  | 7,098 96   |
| Fitchburg . . . . .        | -   | 3,327 70   | 22,966 59  | \$3 00   | 64,847 12   | 91,144 41  |
| Florida . . . . .          | -   | 82 32  | -  | -  | 193 05  | 275 37     |
| Foxborough . . . . .       | -   | 338 69   | 3,850 37   | -  | 6,646 61  | 10,835 67  |
| Framingham . . . . .       | -   | 2,015 57   | 3,909 13   | -  | 46,891 65   | 52,816 35  |
| Franklin . . . . .         | -   | 535 62   | 9,722 21   | -  | 9,338 09  | 19,595 92  |
| Freetown . . . . .         | -   | 93 62  | 319 14   | -  | 1,042 80  | 1,455 56   |
| Gardner . . . . .          | -   | 1,349 78   | -  | -  | 38,517 10   | 39,866 88  |
| Gay Head . . . . .         | -   | 8 17   | -  | -  | 8 95  | 17 12      |
| Georgetown . . . . .       | -   | 107 18   | 13 66  | -  | 458 08  | 578 90     |
| Gill . . . . .             | -   | 49 91  | 66 59  | -  | 121 90  | 238 40     |
| Gloucester . . . . .       | -   | 2,310 49   | 12,361 18  | -  | 38,042 33   | 52,714 00  |
| Goshen . . . . .           | -   | 20 70  | -  | -  | 143 15  | 163 85     |
| Gosnold . . . . .          | -   | 81 21  | -  | -  | -   | 81 21      |
| Grafton . . . . .          | -   | 287 34   | 1,679 73   | -  | 9,552 27  | 11,519 34  |
| Granby . . . . .           | -   | 53 45  | 538 28   | -  | 41 56   | 633 29     |
| Granville . . . . .        | -   | 36 90  | 3 55   | -  | 302 24  | 342 69     |
| Great Barrington . . . . . | -   | 526 84   | 1,832 26   | -  | 14,256 66   | 16,615 76  |
| Greenfield . . . . .       | -   | 1,419 68   | 6,317 59   | -  | 32,117 69   | 39,854 96  |
| Greenwich . . . . .        | -   | 39 62  | -  | -  | 15 39   | 55 01      |
| Groton . . . . .           | -   | 248 98   | 67 32  | -  | 4,842 47  | 5,158 77   |
| Groveland . . . . .        | 35 99                                     | 98 01  | 201 53   | -  | 597 46  | 932 99     |
| Hadley . . . . .           | -   | 176 08   | 314 54   | -  | 2,490 47  | 2,981 09   |
| Halifax . . . . .          | -   | 87 72  | 603 34   | -  | 1,292 34  | 1,983 40   |
| Hamilton . . . . .         | -   | 334 14   | 239 53   | -  | 204 84  | 778 51     |
| Hampden . . . . .          | -   | 36 57  | 291 01   | -  | 139 91  | 467 49     |
| Hancock . . . . .          | -   | 25 77  | 27 53  | -  | 176 42  | 229 72     |
| Hanover . . . . .          | -   | 211 67   | 1,950 50   | -  | 5,868 08  | 8,030 25   |
| Hanson . . . . .           | -   | 154 23   | 1,036 95   | -  | 2,341 73  | 3,532 91   |
| Hardwick . . . . .         | -   | 153 18   | 394 99   | -  | 7,632 23  | 8,180 40   |
| Harvard . . . . .          | -   | 134 60   | 185 90   | -  | 16 62   | 337 12     |
| Harwich . . . . .          | -   | 332 51   | -  | -  | 1,661 89  | 1,994 40   |
| Hatfield . . . . .         | -   | 164 28   | 412 41   | -  | 1,004 84  | 1,581 53   |
| Haverhill . . . . .        | 412 56                                    | 3,543 55   | 13,063 20  | -  | 42,002 74   | 59,022 05  |
| Hawley . . . . .           | -   | 14 35  | -  | -  | 1 30  | 15 65      |
| Heath . . . . .            | -   | 22 75  | -  | -  | 5 71  | 28 46      |
| Hingham . . . . .          | -   | 885 51   | 742 83   | -  | 2,370 07  | 3,998 41   |
| Hinsdale . . . . .         | -   | 56 45  | 98 32  | -  | 279 97  | 434 74     |
| Holbrook . . . . .         | 68 40                                     | 187 78   | 1,452 82   | -  | 1,874 55  | 3,583 55   |
| Holden . . . . .           | -   | 188 54   | -  | -  | 2,569 06  | 2,757 60   |
| Holland . . . . .          | -   | 13 64  | -  | -  | 156 25  | 169 89     |
| Holliston . . . . .        | -   | 211 25   | 315 89   | -  | 928 42  | 1,455 56   |
| Holyoke . . . . .          | -   | 6,156 94   | -  | 5 89   | 233,815 90  | 239,978 73 |
| Hopedale . . . . .         | -   | 238 55   | -  | -  | 29,977 18*  | 29,738 63* |
| Hopkinton . . . . .        | -   | 161 79   | 552 81   | -  | 938 10  | 1,652 70   |
| Hubbardston . . . . .      | -   | 49 76  | -  | -  | 229 49  | 279 25     |
| Hudson . . . . .           | -   | 405 35   | -  | -  | 10,986 28   | 11,391 63  |
| Hull . . . . .             | -   | 1,062 35   | 836 21   | -  | 6,752 47  | 8,651 03   |
| Huntington . . . . .       | -   | 60 93  | -  | -  | 316 92  | 377 85     |
| Ipswich . . . . .          | -   | 437 27   | 140 01   | -  | 1,540 64  | 2,117 92   |
| Kingston . . . . .         | -   | 257 90   | 655 64   | -  | 1,924 81  | 2,838 35   |
| Lakeville . . . . .        | -   | 81 35  | 38 38  | -  | 125 44  | 245 17     |
| Lancaster . . . . .        | -   | 187 69   | 70 67  | -  | 467 96  | 726 32     |
| Lanesborough . . . . .     | -   | 68 68  | 85 21  | -  | 95 73   | 249 62     |
| Lawrence . . . . .         | 369 35                                    | 6,874 49   | 23,132 87  | -  | 255,276 03  | 285,652 74 |
| Lee . . . . .              | -   | 288 45   | 723 33   | -  | 8,478 80  | 9,490 58   |
| Leicester . . . . .        | -   | 207 58   | 34 23  | -  | 2,140 95  | 2,382 76   |
| Lenox . . . . .            | -   | 383 33   | 1,464 41   | -  | 4,883 04  | 6,730 78   |
| Leominster . . . . .       | -   | 1,327 96   | 9,801 99   | -  | 32,624 35   | 43,754 30  |

## Distribution of Corporation Taxes — Continued

| City or Town                 | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals     |
|------------------------------|---|--|--|--|---|------------|
| Leverett . . . . .           | -   | \$26 58  | \$61 12  | -  | \$86 33   | \$174 03   |
| Lexington . . . . .          | -   | 1,212 92   | 2,430 12   | -  | 4,452 89  | 8,096 22   |
| Leyden . . . . .             | -   | 17 37  | 56 73  | -  | 1 00  | 75 10      |
| Lincoln . . . . .            | -   | 176 74   | 276 40   | -  | 122 77  | 575 91     |
| Littleton . . . . .          | -   | 147 74   | -  | -  | 1,309 40  | 1,457 14   |
| Longmeadow . . . . .         | -   | 624 32   | 1,926 50   | -  | 1,749 03  | 4,299 85   |
| Lowell . . . . .             | \$651 81                                  | 7,318 76   | 46,232 55  | -  | 163,025 67  | 217,228 79 |
| Ludlow . . . . .             | -   | 642 39   | 603 72   | -  | 549 16  | 1,795 27   |
| Lunenburg . . . . .          | -   | 127 22   | 414 01   | -  | 439 19  | 980 42     |
| Lynn . . . . .               | 750 49                                    | 8,136 18   | 66,645 93  | -  | 148,833 38  | 224,365 98 |
| Lynnfield . . . . .          | -   | 200 20   | 542 03   | -  | 327 68  | 1,069 91   |
| Malden . . . . .             | 58 96                                     | 4,150 09   | 25,614 00  | -  | 42,743 75   | 72,566 80  |
| Manchester . . . . .         | -   | 729 42   | 1,694 80   | -  | 635 28  | 3,059 50   |
| Mansfield . . . . .          | -   | 440 25   | 638 37   | -  | 10,709 20   | 11,787 82  |
| Marblehead . . . . .         | 79 20                                     | 1,179 06   | 2,631 59   | -  | 4,045 07  | 7,934 92   |
| Marion . . . . .             | -   | 300 05   | 1,081 02   | -  | 571 43  | 1,952 50   |
| Marlborough . . . . .        | -   | 964 40   | 3,232 74   | -  | 10,931 90   | 15,129 04  |
| Marshfield . . . . .         | -   | 429 84   | 741 89   | -  | 348 07  | 1,519 80   |
| Mashpee . . . . .            | -   | 58 90  | -  | -  | 251 40  | 310 30     |
| Mattapoisett . . . . .       | -   | 218 13   | 657 00   | -  | 311 85  | 1,186 98   |
| Maynard . . . . .            | -   | 388 59   | 631 78   | -  | 10,997 92   | 12,018 29  |
| Medfield . . . . .           | -   | 157 23   | 446 33   | -  | 654 59  | 1,258 15   |
| Medford . . . . .            | -   | 4,689 32   | 11,061 01  | -  | 20,050 42   | 35,800 75  |
| Medway . . . . .             | -   | 184 42   | 1,595 62   | -  | 2,568 34  | 4,348 38   |
| Melrose . . . . .            | -   | 2,105 59   | 7,073 69   | -  | 5,926 58  | 15,105 86  |
| Mendon . . . . .             | -   | 76 63  | 329 07   | -  | 446 71  | 852 41     |
| Merrimac . . . . .           | -   | 110 74   | 102 48   | -  | 1,231 17  | 1,444 39   |
| Methuen . . . . .            | 309 51                                    | 1,086 33   | 2,651 41   | -  | 11,835 45   | 15,882 70  |
| Middleborough . . . . .      | -   | 522 62   | -  | -  | 4,624 90  | 5,147 52   |
| Middlefield . . . . .        | -   | 18 69  | -  | -  | 3 39  | 22 08      |
| Middleton . . . . .          | 83 59                                     | 112 95   | -  | -  | 1,699 50  | 1,896 04   |
| Millford . . . . .           | -   | 880 36   | -  | -  | 10,594 73   | 11,475 09  |
| Millbury . . . . .           | -   | 345 07   | 1,489 06   | -  | 11,021 12   | 12,855 25  |
| Millis . . . . .             | -   | 169 16   | 592 29   | -  | 5,865 84  | 6,627 29   |
| Millville . . . . .          | -   | 80 85  | 532 81   | -  | 3,476 60  | 4,090 26   |
| Milton . . . . .             | 4 86                                      | 2,094 84   | 2,685 05   | -  | 5,666 64  | 10,451 39  |
| Monroe . . . . .             | -   | 54 65  | -  | -  | 2,185 12  | 2,239 77   |
| Monson . . . . .             | -   | 175 72   | 1,392 29   | -  | 3,869 36  | 5,437 37   |
| Montague . . . . .           | -   | 598 01   | 684 42   | -  | 18,211 79   | 19,494 22  |
| Monterey . . . . .           | -   | 44 78  | 340 30   | -  | 176 20  | 561 28     |
| Montgomery . . . . .         | -   | 13 40  | -  | -  | 25 66   | 39 06      |
| Mount Washington . . . . .   | -   | 11 78  | -  | -  | -   | 11 78      |
| Nahant . . . . .             | -   | 346 00   | 989 79   | -  | 865 22  | 2,201 91   |
| Nantucket . . . . .          | -   | 680 65   | 2,431 45   | -  | 2,283 82  | 5,395 92   |
| Natick . . . . .             | -   | 1,113 32   | 2,527 11   | -  | 11,325 83   | 14,966 26  |
| Needham . . . . .            | -   | 1,347 97   | 2,487 63   | -  | 15,301 71   | 19,137 31  |
| New Ashford . . . . .        | -   | 3 05   | 17 04  | -  | -   | 25 09      |
| New Bedford . . . . .        | -   | 8,725 11   | 60,589 88  | -  | 274,483 86  | 343,798 85 |
| New Braintree . . . . .      | -   | 30 90  | -  | -  | 86 47   | 117 37     |
| New Marlborough . . . . .    | -   | 77 17  | 438 11   | -  | 599 34  | 1,114 62   |
| New Salem . . . . .          | -   | 30 17  | -  | -  | 276 64  | 306 81     |
| Newbury . . . . .            | -   | 132 69   | 215 13   | \$2 42   | 849 02  | 1,199 26   |
| Newburyport . . . . .        | -   | 776 50   | 2,580 44   | 2 42*  | 10,629 88   | 13,984 40  |
| Newton . . . . .             | -   | 9,509 64   | 8,568 49   | 1 24   | 44,780 71   | 62,860 08  |
| Norfolk . . . . .            | -   | 98 06  | 715 20   | -  | 2,531 97  | 3,345 23   |
| North Adams . . . . .        | -   | 1,390 67   | 19,057 18  | -  | 46,445 67   | 66,893 52  |
| North Andover . . . . .      | 192 73                                    | 479 50   | 982 35   | -  | 13,365 98   | 15,020 56  |
| North Attleborough . . . . . | -   | 599 28   | 156 65   | -  | 10,848 60   | 11,604 53  |
| North Brookfield . . . . .   | -   | 135 01   | 1,857 46   | -  | 3,168 20  | 5,160 67   |
| North Reading . . . . .      | -   | 138 28   | -  | -  | 127 98  | 266 26     |
| Northampton . . . . .        | -   | 1,618 63   | 1,274 88   | -  | 31,010 96   | 33,904 47  |
| Northborough . . . . .       | -   | 121 31   | 393 09   | -  | 185 53  | 699 93     |
| Northbridge . . . . .        | 233 37                                    | 519 80   | 1,174 30   | -  | 30,150 50   | 32,077 97  |
| Northfield . . . . .         | -   | 112 71   | 525 41   | -  | 266 44  | 904 56     |
| Norton . . . . .             | -   | 133 82   | 2,427 05   | -  | 2,652 79  | 5,213 66   |
| Norwell . . . . .            | -   | 115 06   | 849 31   | -  | 117 05  | 1,081 42   |
| Norwood . . . . .            | 71 38                                     | 1,550 05   | 991 53   | -  | 47,784 07   | 50,397 03  |
| Oak Bluffs . . . . .         | -   | 254 30   | 20   | -  | 933 26  | 1,187 76   |
| Oakham . . . . .             | -   | 25 89  | -  | -  | 16 76   | 42 65      |
| Orange . . . . .             | -   | 318 11   | -  | -  | 5,807 42  | 6,125 53   |
| Orleans . . . . .            | -   | 235 57   | -  | -  | 383 72  | 619 29     |
| Otis . . . . .               | -   | 33 42  | -  | -  | 254 80  | 288 22     |
| Oxford . . . . .             | -   | 178 04   | -  | 2 99   | 4,230 75  | 4,411 78   |
| Palmer . . . . .             | -   | 654 61   | 6,970 95   | -  | 18,901 53   | 26,527 09  |
| Paxton . . . . .             | -   | 53 63  | -  | -  | 60 23   | 113 86     |
| Peabody . . . . .            | 154 80                                    | 1,399 86   | 186 22   | -  | 61,222 82   | 62,993 70  |
| Pelham . . . . .             | -   | 38 14  | 21 63  | -  | 354 80  | 414 57     |
| Pembroke . . . . .           | -   | 163 26   | 1,349 29   | -  | 2,436 74  | 3,949 29   |

## Distribution of Corporation Taxes — Continued

| City or Town           | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals     |
|------------------------|---|--|--|--|---|------------|
| Pepperell . . . . .    | —   | \$174 45   | —  | —  | \$4,084 98  | \$4,259 43 |
| Peru . . . . .         | —   | 19 23  | \$36 70  | —  | 103 46  | 159 39     |
| Petersham . . . . .    | —   | 88 79  | —  | \$2 90   | 278 08  | 369 86     |
| Phillipston . . . . .  | —   | 21 41  | —  | —  | 16 55   | 37 96      |
| Pittsfield . . . . .   | —   | 3,427 93   | 16,060 10  | —  | 78,604 88   | 98,092 91  |
| Plainfield . . . . .   | —   | 20 99  | 27 82  | —  | 115 75  | 164 56     |
| Plainville . . . . .   | —   | 91 62  | 1,681 11   | —  | 1,805 79  | 3,578 52   |
| Plymouth . . . . .     | —   | 1,432 97   | 7,874 60   | —  | 39,567 00   | 48,874 57  |
| Plympton . . . . .     | —   | 41 63  | 204 42   | —  | 370 93  | 616 98     |
| Prescott . . . . .     | —   | 2 98   | —  | —  | 49  | 3 47       |
| Princeton . . . . .    | —   | 73 88  | —  | —  | 233 54  | 307 42     |
| Provincetown . . . . . | —   | 235 85   | 4 88   | —  | 2,672 39  | 2,913 12   |
| Quincy . . . . .       | \$410 31                                  | 7,662 23   | 4,817 31   | —  | 81,370 33   | 94,260 18  |
| Randolph . . . . .     | —   | 340 80   | 2,123 97   | —  | 1,012 15  | 3,476 92   |
| Raynham . . . . .      | 74 94                                     | 104 15   | 998 95   | —  | 647 86  | 1,825 90   |
| Reading . . . . .      | —   | 932 30   | 871 18   | —  | 6,585 16  | 8,388 64   |
| Rehoboth . . . . .     | —   | 128 88   | —  | —  | 297 68  | 426 56     |
| Revere . . . . .       | 261 65                                    | 2,422 96   | 4,588 08   | —  | 9,745 41  | 17,018 10  |
| Richmond . . . . .     | —   | 38 92  | 119 29   | —  | 5 78  | 163 99     |
| Rochester . . . . .    | —   | 68 78  | 494 87   | —  | 737 17  | 1,300 82   |
| Rockland . . . . .     | —   | 466 78   | 2,067 94   | —  | 6,114 87  | 8,649 59   |
| Rockport . . . . .     | —   | 332 39   | 1,039 89   | —  | 2,291 98  | 3,664 26   |
| Rowe . . . . .         | —   | 39 44  | —  | —  | 41 78   | 81 22      |
| Rowley . . . . .       | —   | 80 33  | 31 87  | —  | 79 02   | 191 22     |
| Royalston . . . . .    | —   | 49 91  | —  | —  | 549 43*   | 499 52*    |
| Russell . . . . .      | —   | 231 21   | —  | —  | 14,784 28   | 15,015 49  |
| Rutland . . . . .      | —   | 78 12  | —  | —  | 127 54  | 205 66     |
| Salem . . . . .        | 393 76                                    | 3,375 67   | 19,769 79  | —  | 66,029 27   | 89,508 49  |
| Salisbury . . . . .    | —   | 177 16   | 178 66   | —  | 843 45  | 1,199 27   |
| Sandisfield . . . . .  | —   | 38 23  | —  | —  | 3 46  | 41 69      |
| Sandwich . . . . .     | —   | 151 77   | —  | —  | 547 72  | 699 49     |
| Saugus . . . . .       | 164 35                                    | 834 79   | 3,809 91   | —  | 2,338 98  | 7,148 03   |
| Savoy . . . . .        | —   | 12 73  | —  | —  | 28 77   | 41 50      |
| Scituate . . . . .     | —   | 778 46   | 2,276 27   | —  | 2,515 99  | 5,570 72   |
| Seekonk . . . . .      | —   | 284 23   | 59 53  | —  | 597 68  | 941 44     |
| Sharon . . . . .       | —   | 385 31   | 1,468 56   | —  | 611 71  | 2,465 58   |
| Sheffield . . . . .    | —   | 85 78  | 407 60   | —  | 316 19  | 809 57     |
| Shelburne . . . . .    | —   | 156 52   | 731 27   | —  | 456 83  | 1,344 62   |
| Sherborn . . . . .     | —   | 113 11   | 276 40   | —  | 149 08  | 538 59     |
| Shirley . . . . .      | —   | 117 88   | —  | —  | 3,524 24  | 3,642 12   |
| Shrewsbury . . . . .   | —   | 476 92   | —  | —  | 1,820 47  | 2,297 39   |
| Shutesbury . . . . .   | —   | 25 92  | —  | —  | 143 66  | 169 58     |
| Somerset . . . . .     | 147 18                                    | 757 92   | 222 43   | —  | 1,186 26  | 2,313 79   |
| Somerville . . . . .   | —   | 7,087 49   | 7,859 03   | —  | 100,846 89  | 115,793 41 |
| South Hadley . . . . . | —   | 574 00   | 109 00   | —  | 5,788 47  | 6,471 47   |
| Southampton . . . . .  | —   | 51 48  | 110 57   | —  | 117 42  | 279 47     |
| Southborough . . . . . | —   | 185 17   | 492 04   | —  | 1,257 56  | 1,934 77   |
| Southbridge . . . . .  | —   | 689 41   | 567 95   | —  | 13,054 84   | 14,312 20  |
| Southwick . . . . .    | —   | 114 07   | —  | —  | 1,502 32  | 1,616 39   |
| Spencer . . . . .      | —   | 251 39   | 1,113 61   | —  | 3,308 55  | 4,673 55   |
| Springfield . . . . .  | —   | 17,853 92  | 90,717 76  | 5 80   | 373,248 36  | 481,825 93 |
| Sterling . . . . .     | —   | 105 39   | —  | —  | 608 97  | 714 36     |
| Stockbridge . . . . .  | —   | 333 18   | 701 82   | —  | 1,590 02  | 2,625 02   |
| Stoneham . . . . .     | 35 11                                     | 894 40   | 2,145 05   | —  | 4,374 72  | 7,449 28   |
| Stoughton . . . . .    | 50 70                                     | 500 92   | 4,937 12   | —  | 6,890 57  | 12,379 31  |
| Stow . . . . .         | —   | 86 02  | —  | —  | 976 57  | 1,062 59   |
| Sturbridge . . . . .   | —   | 76 99  | 7 48   | —  | 1,456 98  | 1,541 45   |
| Sudbury . . . . .      | —   | 141 91   | 355 37   | —  | 1,015 26  | 1,512 54   |
| Sunderland . . . . .   | —   | 62 45  | 199 24   | —  | 175 05  | 436 74     |
| Sutton . . . . .       | —   | 100 97   | 817 72   | —  | 705 64  | 1,624 33   |
| Swampscott . . . . .   | 88 90                                     | 1,364 95   | 3,935 60   | —  | 5,404 88  | 10,794 33  |
| Swansea . . . . .      | 36 38                                     | 256 38   | 339 78   | —  | 1,183 08  | 1,815 62   |
| Taunton . . . . .      | 278 77                                    | 2,192 30   | 2,066 35   | —  | 55,658 11   | 60,195 53  |
| Templeton . . . . .    | —   | 170 30   | —  | —  | 4,341 17  | 4,511 47   |
| Tewksbury . . . . .    | 53 77                                     | 233 73   | 1,337 85   | —  | 565 43  | 2,190 78   |
| Tisbury . . . . .      | —   | 358 87   | —  | —  | 1,295 30  | 1,654 17   |
| Tolland . . . . .      | —   | 21 28  | —  | —  | 24 07   | 45 35      |
| Topsfield . . . . .    | —   | 174 66   | 188 39   | —  | 346 92  | 709 97     |
| Townsend . . . . .     | —   | 139 62   | 339 82   | —  | 2,805 44  | 3,284 88   |
| Tyuro . . . . .        | —   | 93 01  | —  | —  | 466 81  | 559 82     |
| Tyngsborough . . . . . | —   | 70 38  | 42 30  | —  | 64 20   | 176 88     |
| Tyringham . . . . .    | —   | 23 40  | —  | —  | 49  | 23 89      |
| Upton . . . . .        | —   | 78 98  | 545 87   | —  | 1,905 57  | 2,530 42   |
| Uxbridge . . . . .     | —   | 429 75   | 2,706 28   | —  | 9,451 97  | 12,588 00  |
| Wakefield . . . . .    | —   | 1,319 86   | 352 91   | —  | 11,617 95   | 13,290 72  |
| Wales . . . . .        | —   | 21 85  | —  | —  | 3 02  | 24 87      |
| Walpole . . . . .      | 7 37                                      | 962 89   | 3,591 22   | —  | 31,982 19   | 36,543 67  |
| Waltham . . . . .      | —   | 3,420 69   | 6,594 18   | —  | 51,138 68   | 61,153 55  |



## Distribution of Corporation Taxes — Concluded

| City or Town               | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals         |
|----------------------------|---|--|--|--|---|----------------|
| Ware . . . . .             | -   | \$401 69   | \$2,440 56   | -  | \$13,784 13   | \$16,626 38    |
| Wareham . . . . .          | -   | 724 21   | 2,795 50   | -  | 5,475 09  | 8,994 80       |
| Warren . . . . .           | -   | 173 94   | 1,404 76   | -  | 4,915 00  | 6,493 70       |
| Warwick . . . . .          | -   | 22 76  | -  | -  | 184 31  | 207 07         |
| Washington . . . . .       | -   | 11 33  | -  | -  | 5 34  | 16 67          |
| Watertown . . . . .        | -   | 3,119 57   | 3,514 27   | -  | 64,574 60   | 71,208 44      |
| Wayland . . . . .          | -   | 332 19   | 829 21   | -  | 688 36  | 1,849 76       |
| Webster . . . . .          | -   | 666 20   | -  | -  | 16,730 94   | 17,397 14      |
| Wellesley . . . . .        | -   | 2,167 21   | 1,618 93   | \$1 94   | 14,683 99   | 18,472 07      |
| Wellfleet . . . . .        | -   | 113 81   | -  | -  | 279 02  | 392 83         |
| Wendell . . . . .          | -   | 60 75  | -  | -  | 447 28  | 508 03         |
| Wenham . . . . .           | -   | 217 16   | 234 14   | -  | 34 77   | 486 07         |
| West Boylston . . . . .    | -   | 127 87   | -  | -  | 58 78   | 186 65         |
| West Bridgewater . . . . . | \$73 92                                   | 178 77   | 1,823 32   | -  | 212 07  | 2,288 08       |
| West Brookfield . . . . .  | -   | 77 52  | 1,260 20   | -  | 440 99  | 1,778 71       |
| West Newbury . . . . .     | 51 46                                     | 69 41  | 97 89  | -  | 228 34  | 447 10         |
| West Springfield . . . . . | -   | 1,632 36   | 9,035 08   | -  | 38,507 56   | 49,175 00      |
| West Stockbridge . . . . . | -   | 67 52  | 986 62   | -  | 876 64  | 1,930 78       |
| West Tisbury . . . . .     | -   | 44 78  | -  | -  | 364 85  | 409 63         |
| Westborough . . . . .      | -   | 268 54   | -  | -  | 2,581 58  | 2,850 12       |
| Westfield . . . . .        | -   | 1,282 01   | -  | -  | 35,266 39   | 36,548 40      |
| Westford . . . . .         | -   | 224 80   | 1,806 47   | -  | 12,440 95   | 14,472 22      |
| Westhampton . . . . .      | -   | 22 12  | 72 60  | -  | 71  | 95 43          |
| Westminster . . . . .      | -   | 79 61  | -  | -  | 320 67  | 400 28         |
| Weston . . . . .           | -   | 551 84   | 597 69   | -  | 1,056 40  | 2,205 93       |
| Westport . . . . .         | -   | 346 95   | 475 67   | -  | 1,357 34  | 2,179 96       |
| Westwood . . . . .         | 20 24                                     | 296 22   | 1,383 49   | 1 24   | 572 59  | 2,273 78       |
| Weymouth . . . . .         | 86 75                                     | 2,675 24   | 79,314 21  | -  | 14,545 60   | 96,621 80      |
| Whately . . . . .          | -   | 64 95  | 219 77   | -  | 89 80   | 374 52         |
| Whitman . . . . .          | 74 03                                     | 467 78   | 4,252 26   | -  | 8,009 61  | 12,803 68      |
| Wilbraham . . . . .        | -   | 199 84   | 1,084 15   | -  | 3,524 33  | 4,808 32       |
| Williamsburg . . . . .     | -   | 77 81  | -  | -  | 897 10  | 974 91         |
| Williamstown . . . . .     | -   | 412 87   | -  | -  | 2,692 13  | 3,105 00       |
| Wilmington . . . . .       | -   | 249 55   | -  | -  | 557 77  | 807 32         |
| Winchendon . . . . .       | -   | 319 28   | 2,105 90   | -  | 11,245 57   | 13,670 75      |
| Winchester . . . . .       | -   | 1,988 39   | 5,068 62   | -  | 10,552 50   | 17,509 51      |
| Windsor . . . . .          | -   | 26 62  | 83 90  | -  | 76 06   | 186 58         |
| Winthrop . . . . .         | -   | 1,506 65   | 1,230 55   | -  | 2,438 33  | 5,175 53       |
| Woburn . . . . .           | -   | 1,312 68   | 9,674 10   | -  | 23,104 74   | 34,091 52      |
| Worcester . . . . .        | -   | 19,998 72  | -  | 11 97  | 415,361 88  | 435,282 57     |
| Worthington . . . . .      | -   | 32 26  | 65 24  | -  | 52 34   | 149 84         |
| Wrentham . . . . .         | -   | 220 09   | 2,604 81   | -  | 2,195 74  | 5,020 64       |
| Yarmouth . . . . .         | -   | 267 57   | 9 83   | -  | 831 45  | 1,108 85       |
| Totals . . . . .           | \$8,443 67                                | \$413,669 56   | \$1,303,915 74   | \$530 31   | \$7,142,248 82  | \$8,868,808 10 |

\* Net Loss.

## DIVISION OF INHERITANCE TAXES

Following is a statement of the amount of inheritance taxes paid to Massachusetts during each fiscal year since the present law became effective:

|                |              |                |                |
|----------------|--------------|----------------|----------------|
| 1908 . . . . . | \$357,529 46 | 1921 . . . . . | \$7,322,947 10 |
| 1909 . . . . . | 908,134 42   | 1922 . . . . . | 6,805,977 44   |
| 1910 . . . . . | 1,467,697 10 | 1923 . . . . . | 6,158,924 99   |
| 1911 . . . . . | 2,029,225 13 | 1924 . . . . . | 6,489,173 41   |
| 1912 . . . . . | 2,154,406 85 | 1925 . . . . . | 5,920,307 41   |
| 1913 . . . . . | 2,832,674 12 | 1926 . . . . . | 6,511,302 84   |
| 1914 . . . . . | 2,277,382 19 | 1927 . . . . . | 10,751,882 63  |
| 1915 . . . . . | 3,204,177 32 | 1928 . . . . . | 10,337,738 99  |
| 1916 . . . . . | 4,223,843 35 | 1929 . . . . . | 12,082,348 57  |
| 1917 . . . . . | 3,900,247 10 | 1930 . . . . . | 14,337,250 92  |
| 1918 . . . . . | 5,841,204 68 | 1931 . . . . . | 11,688,657 25  |
| 1919 . . . . . | 5,002,697 13 | 1932 . . . . . | 10,970,740 81  |
| 1920 . . . . . | 4,607,663 00 |                |                |

The net amount collected in 1932 is somewhat over 6 per cent less than the collection in 1931 but is much more than the amount estimated at the beginning of

the year. It was anticipated that, owing to the greatly decreased value of all property, both personal and real, the loss of revenue would be greatly diminished. That the decrease is much less than expected is because a few large estates that were in process of settlement last year yielded a much larger estate tax than was expected. As there are no longer any large estates and all values are less than last year, the prospect for 1933 is that the inheritance and estate tax will be much less than in 1932. The expense of administration in the current year was approximately one half of one per cent of the amount collected. In the collections for 1932, there is included \$2,808,174.95 estate taxes, under Chapter 65A, General Laws. The total collections from this source since this act was passed in 1926 are \$9,945,-328.90. This chapter was enacted in consequence of the provision of the Federal Revenue Act of 1926 (re-enacted in 1928) that inheritance, transfer and estate taxes paid to the several states may be credited on account of the Federal Estate Tax to an amount not in excess of 80 per cent of the Federal Estate Tax. As it appeared that in some of the larger estates the sum of all the state taxes would be less than 80 per cent of the Federal Estate Tax, it was clear the Massachusetts tax, in such cases, could be increased, without adding to the gross amount of death taxes payable by the estates. This increase was effected by the Act above cited, which provides that estates of all resident decedents shall pay to Massachusetts a tax equal to the amount by which 80 per cent of the Federal Estate Tax exceeds the sum of all state taxes. If this chapter had not been enacted, the estates which paid a Massachusetts estate tax would have paid the same amount to the United States in addition to the Federal Estate Tax they have actually paid. This act applies only to the estates of persons dying after February 26, 1926, and is effective for such time as the Federal Estate Law allows this credit. A perfecting amendment providing for refunds was added in 1930 by Chapter 301.

#### 1933 LEGISLATION

Chapter 293, Acts of 1933, Increasing the Rates of Legacy and Succession Taxes in certain instances.

Chapter 316, Acts of 1933, Relating to Estate Taxes in the Case of Persons dying while Residents of Foreign Countries.

Chapter 319, Acts of 1933, Providing Reciprocal Relations in Respect to Death Taxes upon Estates of Non-Resident Decedents.

The Federal Revenue Act of 1932, providing for an additional Estate Tax will reduce the net value of estates and consequently the Massachusetts inheritance tax will be decreased because of the provisions of this act. It is probable that refunds of Massachusetts Estate Taxes already collected will have to be made in 1933, under the provisions of Chapter 65A, owing to refunds that may be made under the Federal Revenue Act.

Some additional revenue will be realized from the estates of non-resident decedents who have died subsequent to June 5, 1932, owing to the provisions of Chapter 284 of 1932, which makes the estates of non-resident decedents subject to a Massachusetts Estate Tax. In estates of non-resident decedents owning a large amount of real estate or tangible personal property in Massachusetts, the estate tax payable to Massachusetts, under the provisions of this act, will be a welcome addition to the Estate Tax revenue.

Of the amount collected in 1932, \$68,645.25 was derived from estates of non-resident decedents. While stock of Massachusetts corporations owned by non-residents who died prior to December 1, 1926, was generally subject to an inheritance tax in this Commonwealth, the Massachusetts law always contained a reciprocal provision. The inheritance tax law was amended by Chapter 156 of the Acts of 1927, which exempts from inheritance taxes in Massachusetts intangible personal property of all non-residents dying on or after December 1, 1926. Under the law now in effect, General Laws, Section 1, Chapter 65, as amended by Chapter 292, Acts of 1929, the only property of non-residents dying subsequent to December 1, 1928, subject to an inheritance tax, is real estate and tangible personal property having a situs within the Commonwealth. As real estate and tangible personal property may be taxed only by the jurisdiction in which the real estate is located or in which the tangible personal property has its situs, this provision of our statute does not in any case result in double taxation. As Massachusetts does not tax

intangible personal property of non-residents under any circumstances, the Commonwealth stands in the position of a reciprocal state in relation to every other state which has enacted a reciprocity statute. The Commissioner was instrumental in the movement for reciprocal legislation and worked with those from other jurisdictions on a committee of the National Tax Association that has very successfully accomplished nearly its full objective. At the present time thirty-seven states and seven provinces of Canada and the Yukon territory are fully reciprocal with Massachusetts in regard to the taxation of intangible property of non-resident decedents. Very little property of the estates of Massachusetts decedents, therefore, is now subject to more than one State inheritance or transfer tax.

Chapter 156 of the Acts of 1927, which exempts from inheritance tax in Massachusetts all intangible property owned by non-resident decedents dying on or after December 1, 1926, repealed General Laws, Chapter 65, Section 8, which imposed certain restrictions upon the transfer of stock of Massachusetts corporations owned by deceased non-residents. Massachusetts corporations may, therefore, transfer without waivers shares of their stock owned by non-resident decedents who have died on or since December 1, 1926. In the interest of all concerned, it is the desire of the Commissioner of Corporations and Taxation that transfers may be made without waivers in all such cases. It is not necessary that evidence of the date of death should be submitted to the corporations in any particular form but, before such transfers are made the corporations should have reliable information that the death occurred on or after December 1, 1926.

During the past year taxes amounting to \$12,158.38 have been assessed in 8 estates under the provisions of the so-called "collateral inheritance tax law" which was in effect from July 11, 1891, until June 27, 1907, and was applicable to the estates of persons who died between those dates, and which has been administered by this Division since January 1, 1923. For many years taxes will, from time to time, become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

During the year 1932 there were received from the probate courts, and from executors and administrators, wills, inventories and other papers relating to 6,213 estates. A representative of the Commissioner has, at frequent intervals, visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Division copies of his records in estates in which it has appeared that no tax will be payable to Massachusetts. The number of estates from the filing of which the registers were thus excused has, in the past year, aggregated 10,140. It thus appears that during the past year Massachusetts has dealt with 16,353 new estates, about the same number handled by the Department in 1931. The total number of cases examined by a representative of the Commissioner during the past year is 41,055, including incomplete cases. It will be seen that the number of cases examined by this Division was about 24,000 in excess of the number of papers received from the probate court and the number from which the courts have been excused from mailing to this Division. This latter number represents cases pending in the probate court which were not completed during the year 1932, and includes all unfinished cases since the present law took effect September 1, 1907. A representative of the Commissioner has examined in the registries of deeds in Massachusetts during the past year, 1,222 deeds of trust. It appears that at some future time Massachusetts will receive inheritance taxes from some of this number and records have been made which will enable the Commissioner to certify and collect such taxes when due. Owing to the increased amount of work in the office it has been impossible to make an examination of all the trust deeds filed during 1929, 1930, 1931 and 1932, but an examination will be made when an adequate force is provided and it will probably appear that many of the deeds now on file and not yet examined will later yield a substantial inheritance tax to Massachusetts.

The total amount of tax assessed and certified in 1932 was \$11,226,801.38. The reason why the amount of tax assessed does not correspond with the amount collected is that the date upon which a tax becomes due or is paid does not always fall in the same fiscal year in which the tax is assessed. In many other estates, upon request, partial assessments of the tax have been made. As it is impossible



to give any complete summary of such cases the following analysis deals only with cases that have been completed during the year.

## ANALYSIS OF COMPLETED CASES

Number of cases completed in the year 1932:

|  |                        |
|--|------------------------|
| Massachusetts decedents . . . . .                                | 3,758                  |
| Foreign decedents . . . . .                                      | 64                     |
| Total . . . . .  | <u>3,822</u>           |
| Net property of 3,822 estates . . . . .                          | \$205,343,535 59       |
| Property of 3,822 estates actually taxed . . . . .               | 184,526,531 45         |
| Property of 3,822 estates exempted:                              |                        |
| Charities, etc. . . . .  | \$10,648,350 46        |
| Other exemptions . . . . .                                       | 10,168,653 68          |
| Total Exemptions . . . . .                                       | <u>\$20,817,004 14</u> |
| Total tax assessed on \$184,526,531.45 contained in 3,822 cases: |                        |
| Massachusetts decedents . . . . .                                | \$7,016,763 32         |
| Foreign decedents . . . . .                                      | 68,645 28              |
|  | <u>\$7,085,408 60</u>  |

The discrepancy between \$7,085,408.60 which is the total tax assessed on 3,822 finished cases, and \$11,226,801.38 reported as the total amount of tax assessed and certified in 1932 is due to the fact that whereas taxes in an estate may be certified on account over a period of several years, the tax in such estate may not be certified in full until a distant date, when it is then shown in the compilation of completed cases.

The amounts and proportions of this tax assessed at the various rates are:

|                |   |
|----------------|---|
| At 1 per cent  | \$392,155.70 = 5.58 per cent of whole tax.  |
| At 1½ per cent | 17.32 = 0.00 per cent of whole tax.         |
| At 2 per cent  | 272,336.74 = 3.87 per cent of whole tax.    |
| At 3 per cent  | 523,597.62 = 7.45 per cent of whole tax.    |
| At 4 per cent  | 1,223,606.13 = 17.40 per cent of whole tax. |
| At 5 per cent  | 1,396,405.43 = 19.86 per cent of whole tax. |
| At 5½ per cent | 375,551.45 = 5.34 per cent of whole tax.    |
| At 6 per cent  | 309,973.28 = 4.41 per cent of whole tax.    |
| At 7 per cent  | 753,791.65 = 10.72 per cent of whole tax.   |
| At 8 per cent  | 593,369.02 = 8.44 per cent of whole tax.    |
| At 9 per cent  | 275,574.26 = 3.92 per cent of whole tax.    |
| At 10 per cent | 104,306.88 = 1.48 per cent of whole tax.    |
| At 11 per cent | 35,732.19 = .51 per cent of whole tax.      |
| At 12 per cent | none = — per cent of whole tax.             |
| "Settlements"  | 775,205.37 = 11.02 per cent of whole tax.   |

|                 |                |
|-----------------|----------------|
| Total . . . . . | \$7,031,623 04 |
|-----------------|----------------|

25 per cent additional:

|  |                       |
|--|-----------------------|
| General Acts of 1918, Chapter 191 . . . . .            | 54,052 81             |
| General Acts of 1919, Chapter 342, Section 4 . . . . . | 511 26                |
| Total . . . . .  | <u>\$7,086,187 11</u> |
| Foreign taxes deducted . . . . .                       | 778 51                |
| Net tax . . . . .                                      | <u>\$7,085,408 60</u> |

Average rate, .0384

The proportions of property taxed at the various rates are:

|                 |           |           |                |
|-----------------|-----------|-----------|----------------|
| \$39,215,570 00 | at 1      | per cent= | 21.25 per cent |
| 1,154 66        | at 1½     | per cent= | 0.00 per cent  |
| 13,414,837 00   | at 2      | per cent= | 7.27 per cent  |
| 17,453,254 00   | at 3      | per cent= | 9.46 per cent  |
| 30,590,153 25   | at 4      | per cent= | 16.58 per cent |
| 27,928,108 60   | at 5      | per cent= | 15.14 per cent |
| 6,828,208 18    | at 5½     | per cent= | 3.70 per cent  |
| 5,166,221 33    | at 6      | per cent= | 2.79 per cent  |
| 10,768,452 14   | at 7      | per cent= | 5.83 per cent  |
| 7,417,112 75    | at 8      | per cent= | 4.02 per cent  |
| 3,061,936 22    | at 9      | per cent= | 1.66 per cent  |
| 1,043,068 80    | at 10     | per cent= | .57 per cent   |
| 324,756 27      | at 11     | per cent= | .17 per cent   |
| none            | at 12     | per cent= | - per cent     |
| 21,313,698 25   | "settled" | =         | 11.56 per cent |

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\$184,526,531 45 (total property taxed)= 100.00 per cent

The items in the preceding tables indicating that certain taxes were "settled" rather than computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney General, is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year 6,538 estates have been appraised by the Appraisal Section, and the total valuation put upon the same is \$362,916,330.48 as compared with a total valuation of \$351,145,829.19 as returned by the estates. This is an increase of 3.35 per cent of the values returned by the estates and this could have been considerably increased if a sufficient force were available so as to get actual values by close inspection of property passing. Lack of facilities to get full value costs the State many times the additional expense necessary for a force sufficient to properly do this class of work.

Under the provisions of Chapter 416 of the Acts of 1930 an executor, administrator or trustee who is aggrieved by the valuation of an estate or trust as determined by the Commissioner of Corporations and Taxation may appeal therefrom to the Board of Tax Appeals, instead of to the Probate Court as provided prior to the enactment of this Chapter. Since this act became effective only two appeals have been made to the Board. In the first case, *Harold T. Davis, Admr. vs. Commissioner of Corporations and Taxation*, the Board sustained the valuation as determined by the Commissioner of Corporations and Taxation, its decree was accepted by the Probate Court and on appeal to the Supreme Court the decree was affirmed. In the second case the Board found for the appellant and it is now before the Probate Court.

The efficient administration of the Division of Inheritance Taxes, as stated in the reports of the Commissioner for many years past, is impossible, owing to the lack of needed office space and a sufficient force of competent clerks. There are twenty-nine employees in the Division, crowded into two small rooms in which there are of necessity many filing cabinets, and in which all business with the public is transacted.

Owing to the limited working space, bad air and noise, there is much loss of time on account of sickness and those who have business with the Division are often obliged to wait in the corridors until they can find a vacant seat inside. These conditions should be remedied at once so that all possible attention can be given by the office force to the prompt assessing of the taxes, payment of which is now so urgently needed to provide necessary revenue.





## DIVISION OF LOCAL TAXATION

In the general supervision of the assessment and collection of over two hundred million dollars in taxes in the three hundred and fifty-five cities and towns there is a responsibility that is not often realized by the vast body of our taxpayers. In the more than fourteen hundred assessors and collectors of taxes there is of course a wide diversity of temperaments, many being well educated and many who have little education other than that acquired by hard knocks and their own exertions. To properly advise and instruct such a large number of officials requires infinite courage, patience and tact. The four Supervisors, who are in the field practically all the time and constantly in touch with these officials deserve the greatest credit for their exertions. It is largely due to them that the spirit of cooperation is so manifest between the local taxing officials and the Department. As time goes on more and more aid is sought from the personnel of the Division. This situation was rather graphically illustrated during the year when more than sixty per cent of the boards of assessors sought and received, by personal visits, assistance in determining their 1932 tax rates.

The problem of aiding in adjustment of differences between the local taxing officials and taxpayers was never more important than during the year just passed and nobly did the Supervisors and office assistants rise to the occasion. It is safe to say that never before has the Department been held in higher esteem than at present.

During the year there were 2,697 visits by taxpayers to the office seeking information and advice in regard to their tax problems. In the same period there were 1,686 visits to the office by assessors, collectors, selectmen, mayors and other city and town officials, all for the same purpose, namely, seeking advice relative to local taxation problems and information relative to the practical application of the tax laws. These facts indicate that a real and necessary service is being rendered to our taxpaying citizens.

During the year there were received by the Division 11,171 letters from taxing officials and taxpayers seeking information and advice regarding their tax troubles, very many of these letters coming from other states. In the same period 38,622 letters of advice, instruction and information were sent to assessors, collectors, city auditors, town accountants and to other municipal officers, a great many of them having written the Department expressing their gratification and appreciation for the information.

The net result of all this is a more accurate and uniform method of handling the tax situation, with constant improvement being evidenced in the offices of boards of assessors and collectors of taxes.

The many and very important changes in the tax laws have been the cause of much increased activity on the part of the taxpayers and the taxing officials in seeking information relating thereto.

The reports of the Supervisors show again a marked increase in requests for special visits in order to assist in solving some difficult tax problem. Telephone calls have shown a marked increase and on many occasions in the office the entire time has of a necessity been devoted to answering such calls and giving advice and information by telephone almost to the exclusion of all other work.

Industrial conditions have not improved noticeably during the year and values relative to manufacturing and mercantile establishments particularly have required constant attention and special consideration in the matter of adjustment in the effort to deal justly with the taxpayer and the community. These situations have called for almost endless conferences not only in the offices of the Department but also in the local communities. This is a most important problem which of course has not yet been fully solved, although in the majority of cases satisfactory results have been obtained.

The motor vehicle excise law has passed through another year without change. This seems to indicate that on the whole it is quite satisfactory and is as fair a method of taxing this kind of property as can be devised. The chief fault, and it is a serious one, is the vast number of motor car registrants who can never be found, thus necessitating abatements by the authority of the Commissioner. During the year there were sent by mail to the various boards of assessors 771,346 tax cards, representing that many registered motor vehicles subject to the excise, and in

addition there were sent by express or delivered personally about 25,000 cards. The total number of motor vehicles registered for the year was 924,095. The difference between this number and the number of cards sent out is a fair representation of the number of motor vehicles not subject to the excise. A book of values of motor vehicles compiled under the provisions of Chapter 60A of the General Laws (Ter. Ed.) was mailed to each board of assessors prior to January 1, and contained the same tables and other information similar to that supplied in previous years.

In connection with the motor vehicle excise tax it is the duty of the Division to prepare authorizations for the abatement of uncollectible excise taxes upon the request of the various collectors of taxes.

The year 1932 was the second one for the imposition of the Old Age Assistance Tax. The Division receives the notices from the municipalities of the number of persons assessed, certifying the same to the State Treasurer and the Comptroller, and also upon certification by the assessors and collectors of amounts overassessed together with the amounts which appear to be uncollectible credit is obtained by this Department from the treasury of the Commonwealth for the respective cities and towns.

The following items constitute a very large and important part of the work of this Division writing:

- Authorizations to use available funds to reduce the amount necessary to be raised by taxation.

- Authorizations to refund uncollectible Old Age Assistance Taxes.

- Authorizations to abate uncollectible excise taxes.

- Authorizations to abate taxes on lands of too small a value to warrant tax sale proceedings.

- Authorizations to abate or adjust taxes on properties that have been taken over by certain banks in order that the cities and towns may receive cash for their necessary uses at once.

- Certifications of assessments of Special State Tax for Old Age Assistance Tax.

#### REIMBURSEMENT OF CITIES AND TOWNS ON ACCOUNT OF TAXES LOST ON LAND HELD FOR STATE INSTITUTIONS, ETC.

Under the provisions of Section 16 of Chapter 58 of the General Laws, the Commissioner, on August 1, 1931, certified to the Treasurer and Receiver-General that the value of land in cities and towns held for public institutions, fish hatcheries, game reservations, State forests and for the military camp ground at Framingham, was \$3,928,271. The amount reimbursed to cities and towns in lieu of taxes upon this valuation, at the State rate of \$29.25 per thousand, was \$114,760.33. The following table shows the detail of reimbursement:

TABLE SEVENTEEN —

| City or Town               | Valuation of Land | Amount of Reimbursement | City or Town               | Valuation of Land | Amount of Reimbursement |
|----------------------------|-------------------|-------------------------|----------------------------|-------------------|-------------------------|
| Acton . . . . .            | \$15,900          | \$475 73                | Nahant . . . . .           | \$1,000           | \$29 92                 |
| Adams . . . . .            | 2,350             | 70 31                   | New Marlborough . . . . .  | 4,055             | 121 33                  |
| Andover . . . . .          | 9,175             | 274 52                  | New Salem . . . . .        | 1,819             | 54 42                   |
| Ashburnham . . . . .       | 13,160            | 393 75                  | Norfolk . . . . .          | 47,970            | 1,435 26                |
| Ashby . . . . .            | 4,742             | 141 88                  | North Adams . . . . .      | 1,975             | 59 09                   |
| Ashfield . . . . .         | 575               | 17 20                   | North Andover . . . . .    | 7,305             | 218 57                  |
| Attleboro . . . . .        | 200               | 5 98                    | North Brookfield . . . . . | 200               | 5 98                    |
| Ayer . . . . .             | 1,000             | 59 17 <sup>1</sup>      | North Reading . . . . .    | 9,965             | 298 15                  |
| Barnstable . . . . .       | 150               | 4 49                    | Northampton . . . . .      | 168,990           | 5,056 18                |
| Barre . . . . .            | 1,525             | 45 63                   | Northborough . . . . .     | 19,860            | 594 21                  |
| Becket . . . . .           | 7,882             | 235 83                  | Northfield . . . . .       | 4,389             | 131 32                  |
| Belchertown . . . . .      | 28,168            | 842 79                  | Oakham . . . . .           | 3,195             | 95 59                   |
| Belmont . . . . .          | 6,555             | 196 13                  | Orange . . . . .           | 930               | 9 39 <sup>2</sup>       |
| Berlin . . . . .           | 4,100             | 122 67                  | Otis . . . . .             | 10,350            | 309 67                  |
| Blandford . . . . .        | 7,515             | 224 85                  | Oxford . . . . .           | 150               | 4 49                    |
| Bolton . . . . .           | 6,400             | 191 49                  | Palmer . . . . .           | 3,890             | 116 39                  |
| Boston . . . . .           | 1,225,608         | 36,670 19               | Pelham . . . . .           | 115               | 3 44                    |
| Bourne . . . . .           | 5,250             | 157 08                  | Peru . . . . .             | 8,915             | 266 74                  |
| Boxford . . . . .          | 7,018             | 209 98                  | Petersham . . . . .        | 4,825             | 144 36                  |
| Bridgewater . . . . .      | 111,475           | 3,335 33                | Phillipston . . . . .      | 1,440             | 43 08                   |
| Brimfield . . . . .        | 8,253             | 246 93                  | Pittsfield . . . . .       | 3,457             | 103 43                  |
| Canton . . . . .           | 27,072            | 809 99                  | Plainfield . . . . .       | 550               | 16 46                   |
| Carver . . . . .           | 6,765             | 202 41                  | Plymouth . . . . .         | 23,100            | 691 15                  |
| Charlemont . . . . .       | 6,908             | 206 69                  | Princeton . . . . .        | 5,330             | 159 47                  |
| Chester . . . . .          | 3,275             | 97 99                   | Raynham . . . . .          | 27,480            | 822 20                  |
| Clarksburg . . . . .       | 6,185             | 185 06                  | Rockport . . . . .         | 1,500             | 44 88                   |
| Colrain . . . . .          | 2,967             | 88 77                   | Rowe . . . . .             | 730               | 21 84                   |
| Concord . . . . .          | 55,975            | 1,674 77                | Rowley . . . . .           | 205               | 6 13                    |
| Conway . . . . .           | 8,698             | 260 24                  | Royalston . . . . .        | 2,881             | 86 20                   |
| Danvers . . . . .          | 80,762            | 2,416 40                | Rutland . . . . .          | 25,865            | 773 88                  |
| Dover . . . . .            | 5,450             | 163 06                  | Salisbury . . . . .        | 1,650             | 49 37                   |
| Easthampton . . . . .      | 125               | 3 74                    | Sandisfield . . . . .      | 17,675            | 528 84                  |
| Edgartown . . . . .        | 4,731             | 141 55                  | Sandwich . . . . .         | 13,922            | 416 55                  |
| Erving . . . . .           | 14,340            | 429 05                  | Savoy . . . . .            | 41,135            | 1,230 76                |
| Falmouth . . . . .         | 100               | 2 99                    | Shelburne . . . . .        | 200               | 5 98                    |
| Fitchburg . . . . .        | 200               | 5 98                    | Sherborn . . . . .         | 5,650             | 169 05                  |
| Florida . . . . .          | 21,170            | 633 41                  | Shirley . . . . .          | 12,860            | 384 77                  |
| Foxborough . . . . .       | 37,740            | 1,129 18                | Shrewsbury . . . . .       | 15,355            | 459 42                  |
| Framingham . . . . .       | 198,460           | 5,937 92                | Shutesbury . . . . .       | 4,638             | 138 77                  |
| Gardner . . . . .          | 18,215            | 544 99                  | Spencer . . . . .          | 1,806             | 54 04                   |
| Goshen . . . . .           | 5,688             | 170 18                  | Sterling . . . . .         | 622               | 18 61                   |
| Gosnold . . . . .          | 6,000             | 179 52                  | Sunderland . . . . .       | 1,260             | 37 70                   |
| Grafton . . . . .          | 20,255            | 606 03                  | Sutton . . . . .           | 8,288             | 247 98                  |
| Granville . . . . .        | 8,265             | 247 29                  | Taunton . . . . .          | 35,800            | 1,071 14                |
| Great Barrington . . . . . | 17,175            | 513 88                  | Templeton . . . . .        | 24,950            | 746 50                  |
| Hancock . . . . .          | 3,185             | 95 30                   | Tewksbury . . . . .        | 89,915            | 2,690 26                |
| Hawley . . . . .           | 16,105            | 481 86                  | Tolland . . . . .          | 16,110            | 482 01                  |
| Heath . . . . .            | 4,083             | 122 16                  | Townsend . . . . .         | 1,625             | 48 62                   |
| Holden . . . . .           | 415               | 12 42                   | Tyringham . . . . .        | 1,262             | 37 76                   |
| Hopkinton . . . . .        | 1,685             | 50 42                   | Upton . . . . .            | 400               | 11 97                   |
| Hubbardston . . . . .      | 3,150             | 94 25                   | Wales . . . . .            | 550               | 16 46                   |
| Huntington . . . . .       | 1,510             | 45 18                   | Walpole . . . . .          | 6,055             | 181 17                  |
| Kingston . . . . .         | 355               | 10 62                   | Waltham . . . . .          | 184,600           | 5,523 23                |
| Lakeville . . . . .        | 18,065            | 540 50                  | Warwick . . . . .          | 40,062            | 1,198 66                |
| Lancaster . . . . .        | 41,725            | 1,248 41                | Washington . . . . .       | 90,605            | 2,710 90                |
| Lanesborough . . . . .     | 1,290             | 38 60                   | Wellfleet . . . . .        | 65                | 1 94                    |
| Lee . . . . .              | 9,330             | 279 15                  | Wendell . . . . .          | 14,310            | 428 16                  |
| Leicester . . . . .        | 180               | 5 39                    | West Brookfield . . . . .  | 1,110             | 33 21                   |
| Lenox . . . . .            | 3,110             | 93 05                   | West Springfield . . . . . | 675               | 20 20                   |
| Leominster . . . . .       | 5,850             | 175 03                  | West Tisbury . . . . .     | 5,664             | 169 47                  |
| Leverett . . . . .         | 90                | 2 69                    | Westborough . . . . .      | 97,260            | 2,910 02                |
| Lexington . . . . .        | 5,317             | 159 08                  | Westfield . . . . .        | 11,021            | 329 75                  |
| Leyden . . . . .           | 1,000             | 29 92                   | Westminster . . . . .      | 26,475            | 792 13                  |
| Marlborough . . . . .      | 4,510             | 134 94                  | Wilbraham . . . . .        | 3,270             | 97 84                   |
| Marshfield . . . . .       | 2,500             | 74 80                   | Williamsburg . . . . .     | 1,110             | 33 21                   |
| Mattapoisett . . . . .     | 1,000             | 29 92                   | Wilmington . . . . .       | 208               | 6 22                    |
| Medfield . . . . .         | 48,880            | 1,462 49                | Winchendon . . . . .       | 7,290             | 218 12                  |
| Middleborough . . . . .    | 3,000             | 89 76                   | Windsor . . . . .          | 6,225             | 186 25                  |
| Middlefield . . . . .      | 1,160             | 34 71                   | Worcester . . . . .        | 458,430           | 13,716 23               |
| Middleton . . . . .        | 18,250            | 546 04                  | Worthington . . . . .      | 2,060             | 61 64                   |
| Monroe . . . . .           | 10,274            | 307 40                  | Wrentham . . . . .         | 28,583            | 855 20                  |
| Monson . . . . .           | 17,645            | 527 94                  | Yarmouth . . . . .         | 445               | 13 31                   |
| Montague . . . . .         | 4,441             | 132 87                  |                            |                   |                         |
| Monterey . . . . .         | 28,250            | 845 24                  |                            |                   |                         |
| Mount Washington . . . . . | 2,730             | 81 68                   | Totals . . . . .           | \$3,956,239       | \$118,381 48            |

<sup>1</sup> Includes adjustment for 1931.<sup>2</sup> Deduction re excess value 1924.



TABLE EIGHTEEN —

1932

| City or Town           | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax    | County Tax   |
|------------------------|--|--|--|---|--------------|--------------|
| Abington . . . . .     | \$5,690,801  | \$670,400                                      | \$33,953 96  | \$6,367,560   | \$9,067 50   | \$12,047 67  |
| Acton . . . . .        | 3,822,940  | 258,600  | 14,368 41  | 4,181,257   | 5,557 50     | 5,562 96     |
| Acushnet . . . . .     | 3,663,343  | 259,680  | 17,669 77  | 3,607,257   | 5,167 50     | 4,699 75     |
| Adams . . . . .        | 11,093,425   | 2,771,555                                      | 70,071 48  | 13,338,378  | 18,622 50    | 32,754 65    |
| Agawam . . . . .       | 9,606,049  | 1,234,641                                      | 41,579 46  | 10,037,441  | 13,357 50    | 16,297 24    |
| Alford . . . . .       | 269,627  | 9,300  | 929 09   | 281,463   | 390 00       | 685 96       |
| Amesbury . . . . .     | 9,907,652  | 1,619,550                                      | 44,043 99  | 11,726,714  | 16,575 00    | 15,788 61    |
| Amherst . . . . .      | 9,462,892  | 12,458,975                                     | 31,855 28  | 10,023,660  | 13,162 50    | 29,357 37    |
| Andover . . . . .      | 16,368,479   | 7,372,500                                      | 75,216 57  | 19,936,826  | 25,447 50    | 24,240 16    |
| Arlington . . . . .    | 62,910,250   | 5,658,450                                      | 192,272 68   | 65,365,525  | 85,117 50    | 85,201 09    |
| Ashburnham . . . . .   | 1,597,502  | 516,150  | 9,390 47   | 1,919,852   | 2,827 50     | 3,530 00     |
| Ashby . . . . .        | 1,001,695  | 84,365   | 4,823 65   | 1,031,211   | 1,462 50     | 1,463 94     |
| Ashfield . . . . .     | 1,119,454  | 55,125   | 4,719 54   | 1,221,991   | 1,657 50     | 2,939 32     |
| Athol . . . . .        | 2,773,260  | 1,492,370                                      | 16,009 84  | 3,101,563   | 4,192 50     | 4,196 62     |
| Attleboro . . . . .    | 11,221,600   | 2,475,000                                      | 67,327 53  | 12,095,691  | 16,965 00    | 21,180 00    |
| Auburn . . . . .       | 25,493,735   | 5,902,289                                      | 116,676 24   | 27,409,541  | 37,732 50    | 34,317 02    |
| Avon . . . . .         | 6,059,360  | 411,500  | 32,493 53  | 6,462,379   | 9,007 50     | 11,320 00    |
| Ayer . . . . .         | 1,892,165  | 358,050  | 10,698 76  | 2,270,200   | 3,315 00     | 2,150 80     |
| Barnstable . . . . .   | 3,632,425  | 2,144,140                                      | 13,679 60  | 3,933,927   | 5,362 50     | 5,367 77     |
| Barre . . . . .        | 23,715,750   | 1,749,332                                      | 59,356 46  | 24,477,893  | 30,127 50    | 50,769 66    |
| Becket . . . . .       | 2,931,503  | 480,880  | 25,325 46  | 3,441,814   | 4,875 00     | 6,086 00     |
| Bedford . . . . .      | 883,566  | 106,469  | 2,999 04   | 903,658   | 1,267 50     | 2,229 37     |
| Belchertown . . . . .  | 2,994,478  | 2,460,277                                      | 8,411 25   | 3,071,954   | 3,997 50     | 4,001 42     |
| Bellingham . . . . .   | 1,536,405  | 2,831,078                                      | 11,805 58  | 1,493,274   | 2,340 00     | 5,219 09     |
| Belmont . . . . .      | 2,446,366  | 166,500  | 14,955 96  | 2,701,432   | 3,900 00     | 2,530 36     |
| Berkley . . . . .      | 49,113,750   | 7,970,781                                      | 118,837 82   | 48,603,961  | 61,815 00    | 61,875 70    |
| Berlin . . . . .       | 880,963  | 78,800   | 4,723 05   | 902,109   | 1,267 50     | 1,152 77     |
| Bernardston . . . . .  | 1,060,544  | 66,150   | 3,493 65   | 1,068,999   | 1,560 00     | 1,947 00     |
| Beverly . . . . .      | 810,330  | 68,754   | 6,299 14   | 935,432   | 1,365 00     | 2,420 62     |
| Billerica . . . . .    | 47,029,025   | 6,773,425                                      | 174,624 69   | 51,198,997  | 65,910 00    | 62,782 93    |
| Blackstone . . . . .   | 9,171,795  | 2,008,270                                      | 37,916 53  | 9,545,431   | 12,870 00    | 12,882 64    |
| Blandford . . . . .    | 2,425,764  | 579,400  | 18,461 71  | 2,538,974   | 3,900 00     | 4,869 00     |
| Bolton . . . . .       | 827,748  | 134,315  | 2,084 82   | 807,483   | 1,072 50     | 1,308 53     |
| Boston . . . . .       | 1,135,890  | 186,780  | 2,937 75   | 1,233,864   | 1,657 50     | 2,069 00     |
| Bourne . . . . .       | 1,890,053,000  | 474,950,093                                    | 6,308,563 25   | 2,008,268,169   | 2,516,280 00 | 3,949,045 00 |
| Boxborough . . . . .   | 9,664,345  | 669,147  | 25,366 81  | 9,886,848   | 12,187 50    | 20,537 84    |
| Boxford . . . . .      | 380,870  | 20,858   | 1,648 94   | 376,785   | 585 00       | 585 57       |
| Boylston . . . . .     | 1,141,989  | 117,333  | 3,311 61   | 1,153,461   | 1,560 00     | 1,485 99     |
| Braintree . . . . .    | 933,682  | 150,749  | 4,474 59   | 929,747   | 1,365 00     | 1,704 00     |
| Brewster . . . . .     | 26,262,875   | 5,263,000                                      | 99,697 07  | 27,091,342  | 35,295 00    | 22,899 73    |
| Bridgewater . . . . .  | 2,203,507  | 72,100   | 5,021 13   | 2,171,023   | 2,632 50     | 4,436 19     |
| Brimfield . . . . .    | 5,307,571  | 3,246,775                                      | 39,320 16  | 6,353,770   | 9,165 00     | 12,177 21    |
| Brocton . . . . .      | 956,800  | 209,833  | 8,107 07   | 1,199,812   | 1,657 50     | 2,022 28     |
| Brookfield . . . . .   | 78,983,025   | 8,210,627                                      | 362,617 73   | 85,046,583  | 115,927 50   | 154,028 82   |
| Brookline . . . . .    | 1,292,484  | 265,350  | 7,299 41   | 1,436,325   | 2,047 50     | 2,556 00     |
| Buckland . . . . .     | 171,892,700  | 15,067,571                                     | 415,910 76   | 180,958,041   | 218,497 50   | 141,763 27   |
| Burlington . . . . .   | 2,632,152  | 95,075   | 10,650 25  | 2,960,384   | 3,802 50     | 6,743 15     |
| Cambridge . . . . .    | 2,477,589  | 99,825   | 7,641 43   | 2,713,590   | 3,607 50     | 3,611 04     |
| Canton . . . . .       | 191,227,400  | 79,707,844                                     | 855,161 18   | 211,754,591   | 273,292 50   | 273,560 88   |
| Carlisle . . . . .     | 8,694,000  | 2,142,850                                      | 37,468 66  | 9,917,017   | 12,967 50    | 8,413 44     |
| Carver . . . . .       | 1,046,877  | 75,300   | 3,019 69   | 1,063,797   | 1,462 50     | 1,463 94     |
| Charlemont . . . . .   | 2,920,590  | 97,370   | 11,664 08  | 3,151,282   | 3,997 50     | 5,311 34     |
| Charlton . . . . .     | 1,012,260  | 71,020   | 3,656 72   | 1,113,861   | 1,560 00     | 2,766 42     |
| Chatham . . . . .      | 1,638,930  | 916,600  | 13,822 70  | 1,770,844   | 2,632 50     | 3,287 00     |
| Chelmsford . . . . .   | 5,784,360  | 473,320  | 14,142 26  | 5,972,521   | 7,410 00     | 12,486 97    |
| Chelsea . . . . .      | 6,606,090  | 1,224,675                                      | 28,543 29  | 6,377,214   | 9,262 50     | 9,271 60     |
| Cheshire . . . . .     | 53,003,900   | 7,416,550                                      | 212,446 01   | 56,699,914  | 77,220 00    | None         |
| Chester . . . . .      | 1,067,697  | 107,350  | 7,219 25   | 1,576,575   | 2,340 00     | 4,115 77     |
| Chesterfield . . . . . | 1,303,065  | 286,693  | 9,811 88   | 1,527,932   | 2,242 50     | 2,736 03     |
| Chicopee . . . . .     | 561,206  | 16,000   | 1,884 53   | 653,128   | 877 50       | 1,957 16     |
| Chilmark . . . . .     | 45,839,470   | 10,353,396                                     | 233,263 05   | 46,970,748  | 64,645 00    | 78,750 49    |
| Clarksburg . . . . .   | 657,515  | 16,840   | 1,486 79   | 711,942   | 877 50       | 1,871 50     |
| Clinton . . . . .      | 690,943  | 26,545   | 6,942 52   | 844,426   | 1,267 50     | 2,229 37     |
| Cohasset . . . . .     | 13,221,679   | 2,480,875                                      | 62,197 47  | 14,720,624  | 20,182 50    | 25,197 00    |
| Colrain . . . . .      | 10,829,380   | 1,159,021                                      | 25,982 34  | 11,193,145  | 13,747 50    | 8,919 51     |
| Concord . . . . .      | 1,254,990  | 65,367   | 7,833 80   | 1,596,473   | 2,242 50     | 3,976 73     |
| Conway . . . . .       | 9,569,500  | 6,021,726                                      | 32,881 31  | 10,283,489  | 13,552 50    | 13,565 81    |
| Cummington . . . . .   | 915,122  | 143,038  | 3,960 52   | 1,049,285   | 1,462 50     | 2,593 52     |
| Dalton . . . . .       | 485,500  | 66,400   | 2,468 22   | 561,411   | 780 00       | 1,739 70     |
| Dana . . . . .         | 5,734,719  | 727,500  | 33,340 59  | 6,868,992   | 9,067 50     | 15,948 60    |
| Danvers . . . . .      | 712,181  | 52,215   | 1,918 46   | 674,793   | 877 50       | 1,095 00     |
| Dartmouth . . . . .    | 12,016,225   | 6,574,229                                      | 48,922 91  | 13,467,397  | 18,525 00    | 17,646 09    |
| Dedham . . . . .       | 11,791,950   | 1,589,584                                      | 37,176 23  | 12,009,422  | 16,282 50    | 14,808 64    |
| Deerfield . . . . .    | 25,450,705   | 3,748,999                                      | 78,697 48  | 26,531,389  | 34,222 50    | 22,203 89    |
| Dennis . . . . .       | 4,283,388  | 1,780,421                                      | 19,366 35  | 4,467,732   | 5,850 00     | 10,374 08    |
| Dighton . . . . .      | 3,399,115  | 157,650  | 8,065 50   | 3,526,763   | 4,582 50     | 7,722 16     |
| Douglas . . . . .      | 3,833,012  | 349,700  | 21,942 79  | 4,570,648   | 6,045 00     | 5,497 82     |
| Dover . . . . .        | 1,761,781  | 305,742  | 14,688 81  | 1,933,024   | 2,827 50     | 3,530 00     |
| Dorchester . . . . .   | 3,742,495  | 253,541  | 10,640 18  | 4,090,021   | 5,070 00     | 3,289 47     |

1932

| City or Town               | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax  | County Tax |
|----------------------------|--|--|--|---|------------|------------|
| Dracut . . . . .           | \$4,010,945  | \$794,675                                      | \$29,173 18  | \$4,170,343   | \$6,435 00 | \$6,441 32 |
| Dudley . . . . .           | 3,230,270  | 313,517  | 24,524 70  | 3,631,877   | 5,265 00   | 6,573 00   |
| Dunstable . . . . .        | 473,106  | 61,500   | 1,649 66   | 474,657   | 682 50     | 683 17     |
| Duxbury . . . . .          | 7,117,295  | 661,502  | 16,038 79  | 7,592,566   | 9,262 50   | 12,306 76  |
| East Bridgewater . . . . . | 4,677,013  | 477,350  | 41,101 40  | 5,750,834   | 7,605 00   | 10,104 50  |
| East Brookfield . . . . .  | 1,121,235  | 82,090   | 3,621 40   | 1,154,685   | 1,560 00   | 1,948 00   |
| East Longmeadow . . . . .  | 3,990,415  | 297,700  | 14,673 98  | 4,085,720   | 5,655 00   | 6,899 56   |
| Eastham . . . . .          | 1,190,219  | 76,150   | 2,711 20   | 1,255,747   | 1,657 50   | 2,793 16   |
| Easthampton . . . . .      | 11,428,952   | 2,545,103                                      | 58,228 69  | 9,928,629   | 14,235 00  | 31,749 45  |
| Easton . . . . .           | 5,192,550  | 1,065,900                                      | 30,218 75  | 6,096,748   | 8,580 00   | 7,803 35   |
| Edgartown . . . . .        | 3,893,150  | 241,991  | 10,865 95  | 5,081,183   | 6,240 00   | 13,308 44  |
| Egremont . . . . .         | 909,014  | 20,720   | 2,498 80   | 948,964   | 1,267 50   | 2,229 37   |
| Enfield . . . . .          | 616,370  | 64,850   | 1,775 69   | 598,490   | 877 50     | 1,957 16   |
| Erving . . . . .           | 1,909,658  | 189,015  | 11,111 93  | 2,498,497   | 3,217 50   | 5,705 75   |
| Essex . . . . .            | 1,658,967  | 234,373  | 5,316 86   | 1,651,246   | 2,340 00   | 2,228 98   |
| Everett . . . . .          | 75,800,000   | 6,966,130                                      | 284,721 98   | 76,814,578  | 101,107 50 | 101,206 79 |
| Fairhaven . . . . .        | 11,787,390   | 3,386,233                                      | 43,938 19  | 12,806,980  | 17,647 50  | 16,050 08  |
| Fall River . . . . .       | 112,359,700  | 23,039,016                                     | 568,067 89   | 127,278,682   | 175,987 50 | 160,057 42 |
| Falmouth . . . . .         | 21,640,250   | 3,528,639                                      | 50,674 58  | 22,364,167  | 27,397 50  | 46,169 20  |
| Fitchburg . . . . .        | 54,999,200   | 11,111,125                                     | 225,008 95   | 60,671,127  | 80,535 00  | 100,543 00 |
| Florida . . . . .          | 1,431,568  | 56,232   | 3,476 22   | 1,472,455   | 1,755 00   | 3,086 83   |
| Foxborough . . . . .       | 5,757,545  | 2,828,577                                      | 27,283 43  | 6,444,877   | 8,077 50   | 5,300 05   |
| Framingham . . . . .       | 34,697,611   | 10,374,690                                     | 144,349 59   | 37,628,122  | 49,042 50  | 49,090 66  |
| Franklin . . . . .         | 9,082,231  | 1,487,200                                      | 52,175 96  | 9,866,454   | 13,357 50  | 8,666 47   |
| Freetown . . . . .         | 1,552,180  | 114,350  | 8,057 88   | 1,688,594   | 2,437 50   | 2,216 86   |
| Gardner . . . . .          | 23,099,768   | 3,862,125                                      | 100,218 30   | 25,374,215  | 34,320 00  | 42,846 00  |
| Gay Head . . . . .         | 145,345  | 77,625   | 588 10   | 143,162   | 155 00     | 415 89     |
| Georgetown . . . . .       | 1,759,281  | 262,920  | 6,382 12   | 1,909,869   | 2,827 50   | 2,693 35   |
| Gill . . . . .             | 892,833  | 1,250,162                                      | 4,632 40   | 935,440   | 1,365 00   | 2,420 62   |
| Gloucester . . . . .       | 39,918,790   | 6,448,459                                      | 149,558 90   | 42,006,069  | 55,087 50  | 52,473 90  |
| Goshen . . . . .           | 364,116  | 96,685   | 1,373 05   | 370,940   | 487 50     | 1,087 31   |
| Gosnold . . . . .          | 1,391,956  | 81,000   | 2,248 21   | 1,416,087   | 1,657 50   | 3,535 05   |
| Grafton . . . . .          | 4,448,961  | 1,824,507                                      | 39,028 60  | 4,538,272   | 6,727 50   | 8,400 00   |
| Granby . . . . .           | 921,617  | 170,375  | 3,947 11   | 1,129,833   | 1,560 00   | 3,479 39   |
| Granville . . . . .        | 1,803,160  | 73,295   | 4,457 67   | 2,023,519   | 2,535 00   | 3,092 90   |
| Great Barrington . . . . . | 9,040,600  | 1,359,675                                      | 42,737 03  | 10,336,461  | 13,552 50  | 23,837 16  |
| Greenfield . . . . .       | 24,677,500   | 3,150,311                                      | 113,297 79   | 29,320,771  | 38,025 00  | 67,431 54  |
| Greenwich . . . . .        | 676,445  | 26,700   | 1,299 01   | 687,984   | 877 50     | 1,957 16   |
| Groton . . . . .           | 4,136,070  | 1,786,403                                      | 16,534 41  | 4,901,700   | 6,337 50   | 6,343 72   |
| Groveland . . . . .        | 1,621,588  | 241,650  | 11,661 68  | 1,410,178   | 2,340 00   | 2,228 98   |
| Hadley . . . . .           | 2,991,514  | 512,230  | 21,108 53  | 3,128,666   | 4,192 50   | 9,350 87   |
| Halifax . . . . .          | 1,511,024  | 67,800   | 5,436 45   | 1,597,913   | 2,047 50   | 2,720 44   |
| Hamilton . . . . .         | 5,852,447  | 509,600  | 13,607 35  | 6,006,973   | 7,410 00   | 7,058 44   |
| Hampden . . . . .          | 641,546  | 23,550   | 2,884 59   | 643,453   | 975 00     | 1,189 58   |
| Hancock . . . . .          | 430,868  | 28,635   | 2,240 72   | 451,102   | 585 00     | 1,028 94   |
| Hanover . . . . .          | 3,644,085  | 606,800  | 19,348 94  | 4,158,739   | 5,557 50   | 7,384 06   |
| Hanson . . . . .           | 2,675,848  | 886,775  | 11,835 09  | 2,921,794   | 4,095 00   | 5,440 88   |
| Hardwick . . . . .         | 2,530,937  | 324,430  | 17,523 74  | 3,039,034   | 4,192 50   | 5,234 00   |
| Harvard . . . . .          | 2,328,029  | 199,589  | 5,038 25   | 2,373,950   | 3,022 50   | 3,773 00   |
| Harwich . . . . .          | 5,854,780  | 66,120   | 14,870 31  | 6,092,335   | 7,605 00   | 12,815 57  |
| Hatfield . . . . .         | 2,762,117  | 501,455  | 17,119 98  | 2,946,463   | 3,997 50   | 8,915 94   |
| Haverhill . . . . .        | 58,508,075   | 7,476,182                                      | 213,854 25   | 62,518,841  | 85,410 00  | 81,357 76  |
| Hawley . . . . .           | 243,954  | 36,705   | 2,404 65   | 248,615   | 390 00     | 691 61     |
| Heath . . . . .            | 379,694  | 25,633   | 1,610 66   | 426,586   | 585 00     | 1,037 41   |
| Hingham . . . . .          | 15,382,455   | 39,375,262                                     | 40,018 25  | 16,254,429  | 20,280 00  | 26,945 33  |
| Hinsdale . . . . .         | 975,537  | 117,300  | 6,457 58   | 1,010,741   | 1,462 50   | 2,572 36   |
| Holbrook . . . . .         | 3,187,861  | 509,850  | 18,463 91  | 3,758,304   | 5,265 00   | 3,415 98   |
| Holden . . . . .           | 3,228,591  | 635,449  | 21,826 10  | 3,476,345   | 5,070 00   | 6,330 00   |
| Holland . . . . .          | 291,685  | 16,800   | 844 55   | 243,778   | 292 50     | 356 87     |
| Holliston . . . . .        | 3,615,670  | 498,800  | 11,372 78  | 4,011,085   | 5,362 50   | 5,367 77   |
| Holyoke . . . . .          | 97,217,400   | 17,972,760                                     | 479,440 35   | 114,478,864   | 145,957 50 | 178,080 42 |
| Hopedale . . . . .         | 4,124,104  | 584,544  | 15,772 08†   | 5,717,632   | 7,410 00   | 9,251 00   |
| Hopkinton . . . . .        | 2,797,048  | 411,716  | 11,333 17  | 3,304,040   | 4,485 00   | 4,489 40   |
| Hubbardston . . . . .      | 849,130  | 67,500   | 4,210 34   | 875,244   | 1,365 00   | 1,704 00   |
| Hudson . . . . .           | 7,000,753  | 1,601,645                                      | 33,079 43  | 7,464,035   | 10,920 00  | 10,930 72  |
| Hull . . . . .             | 18,415,505   | 2,548,220                                      | 38,529 27  | 18,755,050  | 22,132 50  | 29,406 68  |
| Huntington . . . . .       | 1,042,300  | 172,900  | 7,739 74   | 967,524   | 1,560 00   | 3,479 39   |
| Ipswich . . . . .          | 7,560,224  | 1,394,855                                      | 24,431 32  | 7,730,459   | 10,432 50  | 9,937 53   |
| Kingston . . . . .         | 4,394,371  | 709,115  | 13,706 18  | 4,605,446   | 6,142 50   | 8,161 32   |
| Lakeville . . . . .        | 1,409,063  | 772,092  | 5,059 84   | 1,424,607   | 2,047 50   | 2,720 44   |
| Lancaster . . . . .        | 3,122,178  | 1,321,072                                      | 9,414 06   | 3,325,866   | 4,485 00   | 5,600 00   |
| Lanesborough . . . . .     | 1,164,971  | 65,690   | 5,051 21   | 1,262,242   | 1,852 50   | 3,258 32   |
| Lawrence . . . . .         | 109,092,275  | 15,109,895                                     | 570,710 02   | 122,803,528   | 161,362 50 | 153,706 73 |
| Lee . . . . .              | 4,888,371  | 321,233  | 24,354 32  | 5,399,679   | 7,410 00   | 13,033 27  |
| Leicester . . . . .        | 3,442,020  | 657,275  | 19,682 81  | 3,870,695   | 5,557 50   | 6,938 00   |
| Lenox . . . . .            | 6,420,103  | 1,013,865                                      | 22,446 01  | 6,682,236   | 8,482 50   | 14,919 66  |
| Leominster . . . . .       | 23,036,780   | 5,651,869                                      | 109,621 31   | 26,059,279  | 35,557 50  | 44,429 00  |
| Leverett . . . . .         | 463,876  | 8,855  | 3,142 79   | 509,434   | 780 00     | 1,383 21   |
| Lexington . . . . .        | 21,372,124   | 3,435,871                                      | 61,291 41  | 22,382,597  | 28,275 00  | 28,302 77  |

† Net loss.

1932

| City or Town                 | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax  | County Tax |
|------------------------------|--|--|--|---|------------|------------|
| Leyden . . . . .             | \$291,384  | \$24,425                                       | \$2,130 16   | \$304,836   | \$487 50   | \$864 51   |
| Lincoln . . . . .            | 3,084,401  | 510,000  | 7,650 51   | 3,110,549   | 3,997 50   | 4,001 42   |
| Littleton . . . . .          | 2,648,375  | 270,150  | 7,937 58   | 2,676,404   | 3,510 00   | 3,513 45   |
| Longmeadow . . . . .         | 11,147,958   | 708,510  | 30,133 17  | 12,705,724  | 15,795 00  | 19,271 19  |
| Lowell . . . . .             | 116,977,606  | 22,265,292                                     | 512,478 53   | 124,119,169   | 166,920 00 | 167,083 92 |
| Ludlow . . . . .             | 8,515,651  | 728,410  | 29,973 91  | 9,098,558   | 12,382 50  | 15,107 66  |
| Lunenburg . . . . .          | 2,239,570  | 141,380  | 8,491 91   | 2,333,436   | 3,217 50   | 4,017 00   |
| Lynn . . . . .               | 140,539,360  | 21,783,200                                     | 569,840 75   | 150,318,443   | 201,045 00 | 191,506 51 |
| Lynnfield . . . . .          | 3,567,479  | 224,400  | 8,334 75   | 3,698,084   | 4,680 00   | 4,457 96   |
| Malden . . . . .             | 72,071,200   | 8,704,000                                      | 257,478 66   | 75,517,338  | 102,960 00 | 108,061 11 |
| Manchester . . . . .         | 12,448,521   | 1,298,847                                      | 30,081 02  | 13,447,600  | 16,087 50  | 15,324 24  |
| Mansfield . . . . .          | 7,518,355  | 1,241,875                                      | 34,972 14  | 7,989,504   | 11,017 50  | 10,020 22  |
| Marblehead . . . . .         | 20,582,190   | 2,351,450                                      | 52,827 24  | 20,841,125  | 26,617 50  | 25,354 64  |
| Marion . . . . .             | 5,286,453  | 1,026,434                                      | 12,146 34  | 5,334,335   | 6,630 00   | 8,809 05   |
| Marlborough . . . . .        | 16,555,121   | 3,583,554                                      | 59,718 92  | 16,698,816  | 23,595 00  | 23,618 17  |
| Marshfield . . . . .         | 7,568,257  | 357,800  | 15,051 14  | 7,775,307   | 9,457 50   | 12,565 85  |
| Mashpee . . . . .            | 961,940  | 43,025   | 2,096 30   | 865,876   | 1,072 50   | 1,807 33   |
| Mattapoisett . . . . .       | 3,745,330  | 307,107  | 9,348 87   | 4,047,192   | 5,070 00   | 6,736 33   |
| Maynard . . . . .            | 6,337,500  | 945,600  | 45,198 62  | 6,764,548   | 9,945 00   | 9,954 77   |
| Medfield . . . . .           | 2,724,043  | 2,397,167                                      | 8,871 77   | 3,076,077   | 4,192 50   | 2,720 13   |
| Medford . . . . .            | 82,072,150   | 9,302,961                                      | 247,032 30   | 84,623,893  | 113,880 00 | 113,991 83 |
| Medway . . . . .             | 3,217,310  | 352,625  | 17,595 46  | 3,536,165   | 4,972 50   | 3,226 21   |
| Melrose . . . . .            | 36,820,950   | 4,458,390                                      | 107,818 48   | 38,722,275  | 50,797 50  | 50,847 38  |
| Mendon . . . . .             | 1,338,000  | 60,000   | 4,390 16   | 1,389,557   | 1,950 00   | 2,434 00   |
| Merrimac . . . . .           | 1,906,370  | 219,490  | 9,491 73   | 2,082,884   | 3,120 00   | 2,971 97   |
| Methuen . . . . .            | 18,469,300   | 3,564,750                                      | 89,330 84  | 20,695,198  | 29,445 00  | 28,048 00  |
| Middleborough . . . . .      | 8,094,660  | 1,935,253                                      | 41,765 10  | 9,301,951   | 13,162 50  | 17,485 57  |
| Middlefield . . . . .        | 322,902  | 13,385   | 987 08   | 327,250   | 487 50     | 1,087 31   |
| Middleton . . . . .          | 1,980,078  | 2,355,650                                      | 6,228 43   | 2,001,933   | 2,632 50   | 2,507 60   |
| Millis . . . . .             | 14,932,440   | 2,820,000                                      | 58,497 15  | 16,140,234  | 22,522 50  | 28,118 00  |
| Millbury . . . . .           | 5,893,810  | 835,950  | 36,225 60  | 6,436,651   | 9,360 00   | 11,685 00  |
| Millis . . . . .             | 2,975,008  | 453,200  | 14,853 00  | 3,283,128   | 4,290 00   | 2,783 39   |
| Millville . . . . .          | 771,945  | 65,050   | 12,411 32  | 1,393,942   | 2,145 00   | 2,678 00   |
| Milton . . . . .             | 37,177,550   | 13,933,850                                     | 123,410 69   | 38,616,616  | 48,652 50  | 31,566 21  |
| Monroe . . . . .             | 950,164  | 21,361   | 4,172 77   | 1,065,886   | 1,267 50   | 2,247 72   |
| Monson . . . . .             | 3,039,203  | 1,553,506                                      | 52,390 25  | 3,735,224   | 5,362 50   | 6,542 69   |
| Montague . . . . .           | 10,688,749   | 1,144,850                                      | 21,909 21  | 13,094,312  | 17,062 50  | 30,257 74  |
| Montgomery . . . . .         | 795,675  | 85,645   | 2,193 16   | 823,404   | 1,072 50   | 1,886 39   |
| Monterey . . . . .           | 233,704  | 9,140  | 1,001 56   | 267,072   | 390 00     | 475 83     |
| Montgomery . . . . .         | 205,835  | 9,610  | 459 78   | 212,278   | 292 50     | 7,244 18   |
| Mount Washington . . . . .   | 6,064,251  | 914,656  | 14,209 35  | 6,148,629   | 7,605 00   | 18,000 00  |
| Nahant . . . . .             | 11,908,990   | 816,942  | 29,300 94  | 13,038,568  | 15,990 00  | 27,619 60  |
| Nantucket . . . . .          | 19,244,600   | 3,509,280                                      | 66,819 96  | 20,642,509  | 27,592 50  | 20,432 64  |
| Natick . . . . .             | 23,638,695   | 2,712,697                                      | 76,512 06  | 24,836,013  | 31,492 50  | 34,422 98  |
| Needham . . . . .            | 144,275  | 21,080   | 457 09   | 141,139   | 195 00     | 194,995 16 |
| New Ashford . . . . .        | 131,909,650  | 24,529,929                                     | 724,960 63   | 160,860,212   | 214,402 50 | 974 00     |
| New Bedford . . . . .        | 512,572  | 27,300   | 2,039 87   | 555,818   | 780 00     | 3,258 32   |
| New Braintree . . . . .      | 1,334,198  | 85,455   | 4,952 89   | 1,418,329   | 1,852 50   | 1,210 31   |
| New Marlborough . . . . .    | 513,278  | 62,886   | 2,311 66   | 511,332   | 682 50     | 2,971 97   |
| New Salem . . . . .          | 2,240,654  | 320,002  | 6,658 82   | 2,273,753   | 3,120 00   | 19,503 57  |
| Newbury . . . . .            | 13,236,810   | 2,047,123                                      | 55,928 97  | 14,104,739  | 20,475 00  | 211,782 77 |
| Newburyport . . . . .        | 165,238,700  | 32,820,500                                     | 417,363 93   | 170,141,006   | 211,575 00 | 1,581 47   |
| Newton . . . . .             | 1,590,978  | 1,491,014                                      | 7,940 21   | 1,838,178   | 2,437 50   | 60,707 58  |
| Norfolk . . . . .            | 23,597,934   | 5,358,819                                      | 136,419 43   | 25,005,909  | 12,675 00  | 12,073 64  |
| North Adams . . . . .        | 8,161,295  | 868,166  | 40,361 73  | 9,398,214   | 15,502 50  | 14,099 24  |
| North Andover . . . . .      | 10,278,170   | 2,476,975                                      | 39,816 27  | 10,968,183  | 3,900 00   | 4,869 00   |
| North Attleborough . . . . . | 2,311,005  | 451,540  | 12,712 53  | 2,690,618   | 3,315 00   | 3,318 25   |
| North Brookfield . . . . .   | 2,423,164  | 185,390  | 7,450 26   | 2,4,8,478   | 39,390 00  | 87,854 65  |
| North Reading . . . . .      | 27,452,700   | 19,710,726                                     | 108,224 55   | 29,582,506  | 3,120 00   | 3,895 00   |
| Northampton . . . . .        | 2,066,661  | 451,930  | 8,707 29   | 2,191,674   | 14,722 50  | 5,014 14   |
| Northborough . . . . .       | 8,829,240  | 1,163,750                                      | 64,230 15  | 10,515,543  | 2,827 50   | 3,369 63   |
| Northbridge . . . . .        | 1,946,496  | 1,908,792                                      | 9,900 35   | 2,056,081   | 2,925 00   | 3,886 35   |
| Northfield . . . . .         | 2,291,575  | 2,138,588                                      | 15,514 66  | 2,530,112   | 3,705 00   | 2,544 47   |
| Norton . . . . .             | 2,028,045  | 87,070   | 8,114 97   | 2,164,333   | 6,630 00   | 14,140 22  |
| Norwell . . . . .            | 26,660,266   | 6,181,720                                      | 127,298 09   | 29,286,385  | 34,515 00  | 60,707 58  |
| Norwood . . . . .            | 4,450,234  | 264,885  | 11,927 38  | 5,387,236   | 7,800 00   | 8,522 00   |
| Oak Bluffs . . . . .         | 447,486  | 23,845   | 1,555 25   | 452,701   | 682 50     | 14,696 62  |
| Oakham . . . . .             | 5,380,390  | 1,463,370                                      | 26,501 36  | 5,825,068   | 8,287 50   | 1,708 99   |
| Orange . . . . .             | 4,042,644  | 188,350  | 9,515 36   | 4,196,875   | 5,167 50   | 8,701 92   |
| Orleans . . . . .            | 573,993  | 11,600   | 1,765 87   | 594,838   | 780 00     | 6,208 00   |
| Oxford . . . . .             | 2,965,584  | 290,850  | 22,053 79  | 3,376,618   | 4,972 50   | 18,676 70  |
| Palmer . . . . .             | 9,965,813  | 1,166,263                                      | 70,131 59  | 11,165,678  | 15,307 50  | 1,704 00   |
| Paxton . . . . .             | 939,322  | 66,300   | 3,150 86   | 1,005,983   | 1,365 00   | 35,385 05  |
| Peabody . . . . .            | 24,051,200   | 6,409,200                                      | 138,636 21   | 27,017,575  | 37,147 50  | 1,957 16   |
| Pelham . . . . .             | 684,686  | 28,210   | 2,140 17   | 681,111   | 877 50     | 5,181 79   |
| Pembroke . . . . .           | 2,780,824  | 130,535  | 10,643 76  | 2,989,132   | 3,900 00   | 4,587 00   |
| Pepperell . . . . .          | 3,034,114  | 366,150  | 15,627 44  | 3,276,826   | 4,582 50   | 685 96     |
| Peru . . . . .               | 307,529  | 15,460   | 828 39   | 347,534   | 390 00     | 2,678 00   |
| Petersham . . . . .          | 1,538,114  | 329,838  | 4,383 62   | 1,664,272   | 2,145 00   |            |



1932

| City or Town      | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax  | County Tax |
|-------------------|--|--|--|---|------------|------------|
| Phillipston . . . | \$367,167  | \$20,025                                       | \$1,856 86   | \$376,753   | \$585 00   | \$730 00   |
| Pittsfield . . .  | 59,990,685   | 10,560,590                                     | 290,581 28   | 66,987,321  | 90,382 50  | 158,971 53 |
| Plainfield . . .  | 349,490  | 41,460   | 1,218 26   | 372,234   | 487 50     | 1,087 31   |
| Plainville . . .  | 1,547,784  | 133,432  | 9,134 21   | 1,740,131   | 2,437 50   | 1,581 47   |
| Plymouth . . .    | 23,660,775   | 3,553,403                                      | 113,649 86   | 28,804,811  | 36,757 50  | 48,838 41  |
| Plympton . . .    | 711,663  | 21,700   | 2,246 27   | 744,603   | 975 00     | 1,295 45   |
| Prescott . . .    | 53,972   | 205,403  | 124 47   | 54,308  | 97 50      | 217 46     |
| Princeton . . .   | 1,285,610  | 179,845  | 3,975 89   | 1,366,148   | 1,755 00   | 2,191 00   |
| Provincetown . .  | 4,104,003  | 482,400  | 17,697 86  | 4,835,786   | 6,337 50   | 10,679 63  |
| Quincy . . .      | 129,122,250  | 15,725,234                                     | 398,882 38   | 135,483,484   | 175,792 50 | 114,055 86 |
| Randolph . . .    | 6,066,700  | 1,479,050                                      | 36,062 57  | 6,074,304   | 8,580 00   | 5,566 79   |
| Raynham . . .     | 1,802,456  | 158,530  | 9,512 28   | 1,884,176   | 2,730 00   | 2,482 88   |
| Reading . . .     | 16,593,847   | 1,970,355                                      | 52,258 98  | 16,580,841  | 21,742 50  | 27,163 85  |
| Rehoboth . . .    | 2,299,037  | 131,930  | 8,265 56   | 2,249,151   | 3,315 00   | 3,014 93   |
| Revere . . .      | 41,598,650   | 5,434,450                                      | 156,535 91   | 41,864,532  | 56,940 00  | None       |
| Richmond . . .    | 673,545  | 34,700   | 2,140 11   | 774,209   | 1,072 50   | 1,886 39   |
| Rochester . . .   | 1,163,367  | 634,150  | 6,217 44   | 1,391,135   | 1,950 00   | 2,590 90   |
| Rockland . . .    | 8,092,010  | 1,899,425                                      | 38,502 26  | 8,664,716   | 12,187 50  | 16,193 11  |
| Rockport . . .    | 5,831,970  | 942,030  | 18,401 59  | 5,958,436   | 7,995 00   | 7,615 68   |
| Rowe . . .        | 678,203  | 13,855   | 1,772 59   | 779,391   | 975 00     | 1,729 01   |
| Rowley . . .      | 1,369,774  | 104,100  | 4,943 25   | 1,423,550   | 2,047 50   | 1,950 36   |
| Royalston . . .   | 837,159  | 63,276   | 1,770 14   | 885,565   | 1,267 50   | 1,582 00   |
| Russell . . .     | 3,983,702  | 252,177  | 24,408 24  | 5,121,101   | 6,142 50   | 7,494 35   |
| Rutland . . .     | 1,258,439  | 3,364,609                                      | 4,818 51   | 1,423,621   | 2,145 00   | 2,678 00   |
| Salem . . .       | 58,831,210   | 7,098,628                                      | 229,173 32   | 61,945,886  | 82,192 50  | 78,292 91  |
| Salisbury . . .   | 3,052,664  | 156,675  | 8,261 62   | 3,130,989   | 4,290 00   | 4,086 46   |
| Sandisfield . . . | 647,160  | 24,800   | 2,101 69   | 702,852   | 975 00     | 1,714 90   |
| Sandwich . . .    | 2,666,850  | 420,922  | 7,981 21   | 2,843,752   | 3,705 00   | 6,243 53   |
| Saugus . . .      | 15,591,410   | 1,821,365                                      | 69,434 37  | 14,962,117  | 21,255 00  | 20,246 57  |
| Savoy . . .       | 206,375  | 51,574   | 1,551 21   | 227,136   | 390 00     | 685 96     |
| Scituate . . .    | 12,959,214   | 1,584,609                                      | 31,516 58  | 13,767,515  | 16,867 50  | 22,411 26  |
| Seekonk . . .     | 4,996,965  | 215,000  | 19,448 08  | 4,974,713   | 6,922 50   | 6,295 88   |
| Sharon . . .      | 6,369,670  | 1,583,000                                      | 19,389 49  | 6,812,404   | 8,775 00   | 5,693 30   |
| Sheffield . . .   | 1,461,616  | 780,100  | 8,214 76   | 1,533,890   | 2,242 50   | 3,944 28   |
| Shelburne . . .   | 2,686,186  | 139,200  | 9,546 03   | 3,075,600   | 3,997 50   | 7,088 96   |
| Sherborn . . .    | 1,933,925  | 232,870  | 5,375 16   | 2,042,573   | 2,632 50   | 2,635 08   |
| Shirley . . .     | 2,065,073  | 742,315  | 10,014 12  | 2,210,687   | 3,120 00   | 3,123 06   |
| Shrewsbury . . .  | 8,334,478  | 1,988,119                                      | 30,738 88  | 9,489,199   | 12,675 00  | 15,824 00  |
| Shutesbury . . .  | 429,630  | 15,250   | 1,221 58   | 457,664   | 585 00     | 1,037 41   |
| Somerset . . .    | 13,056,890   | 983,300  | 30,706 82  | 13,786,011  | 17,160 00  | 15,606 71  |
| Somerville . . .  | 123,285,500  | 14,002,600                                     | 425,954 44   | 128,547,180   | 177,060 00 | 177,233 88 |
| South Hadley . .  | 9,288,984  | 5,751,047                                      | 30,281 23  | 8,385,695   | 11,407 50  | 25,443 06  |
| Southampton . .   | 929,088  | 36,850   | 2,989 43   | 907,615   | 1,267 50   | 2,827 01   |
| Southborough . .  | 3,132,312  | 1,638,302                                      | 12,135 62  | 3,947,821   | 5,167 50   | 6,451 00   |
| Southbridge . . . | 12,007,250   | 2,571,500                                      | 49,189 20  | 12,787,585  | 18,625 00  | 23,127 00  |
| Southwick . . .   | 2,032,594  | 188,900  | 7,591 78   | 2,049,678   | 2,730 00   | 3,330 82   |
| Spencer . . .     | 4,400,470  | 1,080,910                                      | 18,990 07  | 4,779,432   | 7,410 00   | 9,251 00   |
| Springfield . . . | 303,193,960  | 55,050,482                                     | 1,170,862 10   | 320,147,416   | 407,160 00 | 496,768 92 |
| Sterling . . .    | 1,852,740  | 135,567  | 5,601 25   | 1,906,351   | 2,632 50   | 3,287 00   |
| Stockbridge . . . | 5,599,183  | 1,073,032                                      | 14,774 89  | 5,805,206   | 7,215 00   | 12,690 28  |
| Stoneham . . .    | 14,879,650   | 1,824,175                                      | 46,741 72  | 15,875,430  | 21,157 50  | 21,178 28  |
| Stoughton . . .   | 8,728,077  | 1,031,900                                      | 40,602 06  | 9,736,341   | 13,455 00  | 8,729 73   |
| Stow . . .        | 1,413,889  | 82,700   | 5,468 62   | 1,571,535   | 2,145 00   | 2,147 11   |
| Sturbridge . . .  | 1,182,650  | 133,375  | 7,486 13   | 1,460,888   | 2,242 50   | 2,800 00   |
| Sudbury . . .     | 2,415,045  | 214,325  | 7,447 14   | 2,615,288   | 3,412 50   | 3,415 85   |
| Sunderland . . .  | 1,078,970  | 85,340   | 6,166 85   | 1,268,451   | 1,755 00   | 3,112 22   |
| Sutton . . .      | 1,759,361  | 70,865   | 12,444 33  | 1,563,518   | 2,437 50   | 3,043 00   |
| Swampscott . . .  | 23,819,561   | 2,090,675                                      | 70,311 65  | 27,534,432  | 34,320 00  | 32,691 70  |
| Swansea . . .     | 4,490,703  | 393,600  | 14,376 28  | 4,521,560   | 6,337 50   | 5,763 84   |
| Taunton . . .     | 37,345,270   | 9,149,691                                      | 178,946 90   | 40,031,765  | 55,965 00  | 50,899 14  |
| Templeton . . .   | 2,919,631  | 1,053,398                                      | 21,800 90  | 3,503,242   | 5,070 00   | 6,330 00   |
| Tewksbury . . .   | 4,491,577  | 2,820,050                                      | 12,350 63  | 4,119,465   | 5,460 00   | 5,465 36   |
| Tisbury . . .     | 6,346,410  | 626,670  | 13,805 60  | 6,465,628   | 7,800 00   | 16,635 56  |
| Tolland . . .     | 380,250  | 7,900  | 825 35   | 372,532   | 487 50     | 594 79     |
| Topshfield . . .  | 3,010,949  | 145,390  | 8,553 94   | 3,173,379   | 3,900 00   | 3,714 97   |
| Townsend . . .    | 2,441,796  | 638,480  | 10,049 58  | 2,671,758   | 3,607 50   | 3,611 04   |
| Truro . . .       | 1,613,718  | 108,250  | 3,562 64   | 1,642,262   | 2,047 50   | 3,450 37   |
| Tyngsborough . .  | 1,282,126  | 833,200  | 3,643 00   | 1,254,303   | 1,755 00   | 1,756 72   |
| Tyringham . . .   | 413,560  | 23,466   | 1,125 04   | 455,522   | 585 00     | 1,028 94   |
| Upton . . .       | 1,390,321  | 123,200  | 9,339 53   | 1,459,672   | 2,242 50   | 2,800 00   |
| Uxbridge . . .    | 7,269,875  | 1,135,723                                      | 33,086 14  | 8,074,296   | 10,920 00  | 13,633 00  |
| Wakefield . . .   | 22,142,281   | 5,954,136                                      | 77,136 37  | 23,758,890  | 31,785 00  | 31,816 21  |
| Wales . . .       | 355,028  | 43,875   | 1,295 87   | 390,317   | 585 00     | 713 74     |
| Walpole . . .     | 16,505,108   | 2,308,450                                      | 77,380 89  | 18,304,165  | 22,912 50  | 14,865 85  |
| Waltham . . .     | 59,342,350   | 10,690,393                                     | 201,609 02   | 61,343,615  | 80,535 00  | 80,614 09  |
| Ware . . .        | 6,843,445  | 1,618,700                                      | 40,121 40  | 6,805,066   | 9,847 50   | 21,963 66  |
| Wareham . . .     | 12,774,930   | 728,685  | 39,500 91  | 13,387,220  | 17,160 00  | 22,799 89  |
| Warren . . .      | 2,497,884  | 747,450  | 20,348 92  | 3,386,665   | 4,875 00   | 6,086 00   |
| Warwick . . .     | 392,298  | 96,380   | 1,499 90   | 406,089   | 585 00     | 1,037 41   |

1932

| City or Town           | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax      | County Tax      |
|------------------------|--|--|--|---|----------------|-----------------|
| Washington . . .       | \$205,553  | \$115,438                                      | \$980 92   | \$201,617   | \$292 50       | \$514 47        |
| Watertown . . .        | 55,454,875   | 6,204,211                                      | 211,251 69   | 57,759,904  | 76,147 50      | 76,222 28       |
| Wayland . . .          | 5,794,907  | 697,400  | 15,254 08  | 5,935,212   | 7,605 00       | 7,612 47        |
| Webster . . .          | 10,827,796   | 2,821,362                                      | 50,192 03  | 11,424,533  | 16,672 50      | 20,815 00       |
| Wellesley . . .        | 38,660,020   | 15,621,245                                     | 100,007 52   | 38,975,064  | 47,385 00      | 30,743 84       |
| Wellfleet . . .        | 1,997,880  | 88,900   | 5,001 40   | 2,116,649   | 2,730 00       | 4,600 49        |
| Wendell . . .          | 1,055,811  | 28,670   | 2,750 93   | 1,283,858   | 1,560 00       | 2,766 42        |
| Wenham . . .           | 3,910,604  | 183,700  | 8,709 47   | 3,944,170   | 4,875 00       | 4,643 71        |
| West Boylston . . .    | 2,235,274  | 364,133  | 10,673 78  | 2,314,095   | 3,217 50       | 4,017 00        |
| West Bridgewater . . . | 3,097,206  | 399,539  | 14,959 95  | 3,281,852   | 4,680 00       | 6,218 15        |
| West Brookfield . . .  | 1,356,354  | 198,575  | 6,477 07   | 1,413,448   | 1,950 00       | 2,434 00        |
| West Newbury . . .     | 1,199,604  | 393,045  | 6,135 28   | 1,120,742   | 1,667 50       | 1,578 86        |
| West Springfield . . . | 26,873,025   | 5,184,635                                      | 123,183 50   | 30,699,253  | 39,682 50      | 48,415 98       |
| West Stockbridge . . . | 1,175,915  | 49,525   | 6,249 26   | 1,273,955   | 1,755 00       | 3,086 83        |
| West Tisbury . . .     | 766,148  | 22,109   | 2,225 58   | 943,886   | 1,170 00       | 2,495 33        |
| Westborough . . .      | 4,637,339  | 2,573,871                                      | 18,111 27  | 4,774,750   | 6,630 00       | 8,277 00        |
| Westfield . . .        | 20,265,724   | 4,595,061                                      | 117,003 89   | 21,614,428  | 29,932 50      | 36,520 32       |
| Westford . . .         | 3,910,039  | 324,540  | 31,959 84  | 4,441,241   | 6,045 00       | 6,050 94        |
| Westhampton . . .      | 380,033  | 37,500   | 1,441 21   | 415,930   | 585 00         | 1,304 77        |
| Westminster . . .      | 1,448,996  | 128,793  | 6,636 25   | 1,407,376   | 2,047 50       | 2,556 00        |
| Weston . . .           | 9,720,171  | 4,079,313                                      | 22,237 57  | 9,725,667   | 12,187 50      | 12,199 47       |
| Westport . . .         | 5,996,625  | 213,985  | 19,604 54  | 6,110,459   | 8,190 00       | 7,448 66        |
| Westwood . . .         | 5,160,104  | 175,525  | 12,886 12  | 5,282,994   | 6,630 00       | 4,301 61        |
| Weymouth . . .         | 46,869,198   | 2,987,905                                      | 204,538 83   | 50,523,479  | 63,667 50      | 41,308 08       |
| Whately . . .          | 1,116,088  | 67,205   | 6,068 45   | 1,167,925   | 1,657 50       | 2,939 32        |
| Whitman . . .          | 8,159,525  | 1,349,869                                      | 41,921 77  | 9,293,513   | 12,967 50      | 17,229 46       |
| Wilbraham . . .        | 3,128,408  | 608,260  | 15,016 88  | 3,212,768   | 4,387 50       | 5,353 11        |
| Williamburg . . .      | 1,319,055  | 191,835  | 10,298 70  | 1,255,538   | 1,950 00       | 4,349 24        |
| Williamstown . . .     | 7,067,310  | 5,840,456                                      | 21,878 99  | 7,483,647   | 9,847 50       | 17,320 52       |
| Wilmington . . .       | 4,360,676  | 498,050  | 20,680 03  | 4,382,714   | 6,045 00       | 6,050 94        |
| Winchendon . . .       | 5,479,445  | 558,960  | 38,327 54  | 6,137,249   | 8,872 50       | 11,077 00       |
| Winchester . . .       | 33,000,300   | 4,388,570                                      | 88,685 67  | 34,058,317  | 42,315 00      | 42,356 55       |
| Windsor . . .          | 462,985  | 63,675   | 1,763 58   | 482,527   | 682 50         | 1,200 43        |
| Winthrop . . .         | 25,250,900   | 3,980,430                                      | 71,916 44  | 26,384,310  | 35,100 00      | None            |
| Woburn . . .           | 21,839,670   | 5,480,703                                      | 106,984 85   | 24,593,260  | 33,442 50      | 33,475 34       |
| Worcester . . .        | 338,300,300  | 90,581,073                                     | 1,257,695 26   | 363,964,629   | 468,487 50     | 584,880 00      |
| Worthington . . .      | 550,841  | 36,667   | 1,759 58   | 653,767   | 877 50         | 1,957 16        |
| Wrentham . . .         | 3,773,840  | 1,974,453                                      | 13,770 12  | 4,035,470   | 5,265 00       | 3,415 98        |
| Yarmouth . . .         | 4,720,925  | 377,975  | 12,259 03  | 5,071,091   | 6,337 50       | 10,679 63       |
|                        | \$6,999,008,535  | \$1,492,813,732                                | \$26,453,894 78*   | \$7,501,986,782   | \$9,750,000 00 | \$11,633,149 53 |

\* See table relating to distribution of Gasoline Tax not included in these amounts.

## LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

Record of the 355 cities and towns, showing name, 1931 and 1932 tax rates, 1932 assessed valuation, 1932 direct tax, 1932 per capita valuation of the cities and towns, 1932 per capita direct tax, and population (1930 U. S. Census).

|                                     | 1926       | 1927       | 1928       | 1929       | 1930       | 1931       | 1932       |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Average Per Capita Valuation . . .  | \$1,666 19 | \$1,707 52 | \$1,728 03 | \$1,719 08 | \$1,701 23 | \$1,689 15 | \$1,646 98 |
| Average Per Capita Direct Tax . . . | 50 57      | 50 40      | 50 23      | 49 50      | 50 81      | 52 52      | 55 52      |
| Average Tax Rate . . .              | 30 34      | 29 51      | 29 07      | 28 80      | 29 86      | 31 09      | 33 71      |

## TABLE NINETEEN — LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

| City or Town   | Tax Rates |         | 1932  | 1932       | 1930            | 1932                       |                             |
|----------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                | 1931      | 1932    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Abington . . . | \$35 20   | \$35 20 | \$5,690,801   | \$200,316  | 5,872           | \$969 14                   | \$34 11                     |
| Action . . .   | 22 00     | 22 40   | 3,822,940   | 85,633     | 2,482           | 1,540 27                   | 34 50                       |
| Acushnet . . . | 32 50     | 32 00   | 3,663,343   | 117,226    | 4,092           | 895 25                     | 28 65                       |
| Adams . . .    | 30 00     | 36 00   | 11,093,425  | 399,363    | 12,697          | 873 70                     | 31 45                       |
| Agawam . . .   | 30 00     | 30 00   | 9,606,049   | 288,181    | 7,095           | 1,353 92                   | 40 62                       |
| Alford . . .   | 26 00     | 28 40   | 269,627   | 7,657      | 200             | 1,348 14                   | 38 29                       |
| Amesbury . . . | 34 30     | 33 80   | 9,907,652   | 334,879    | 11,899          | 832 65                     | 28 14                       |
| Amherst . . .  | 28 40     | 26 60   | 9,462,892   | 251,712    | 5,888           | 1,607 15                   | 42 75                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town      | Tax Rates |         | 1932  | 1932       | 1930            | 1932                       |                             |
|-------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                   | 1931      | 1932    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Andover . . .     | \$24 20   | \$24 00 | \$16,368,479  | \$392,843  | 9,969           | \$1,641 94                 | \$39 41                     |
| Arlington . . .   | 31 40     | 30 40   | 62,910,250  | 1,912,471  | 36,094          | 1,742 96                   | 52 99                       |
| Ashburnham . .    | 36 20     | 39 80   | 1,597,502   | 63,580     | 2,079           | 768 40                     | 30 58                       |
| Ashby . . .       | 24 30     | 26 30   | 1,001,695   | 26,345     | 982             | 1,020 06                   | 26 83                       |
| Ashfield . . .    | 32 50     | 23 00   | 1,119,454   | 25,747     | 860             | 1,301 69                   | 29 94                       |
| Ashland . . .     | 34 20     | 37 80   | 2,773,260   | 104,828    | 2,397           | 1,156 97                   | 43 73                       |
| Athol . . .       | 31 60     | 33 00   | 11,221,600  | 370,314    | 10,677          | 1,051 01                   | 34 68                       |
| Attleboro . . .   | 35 90     | 38 90   | 25,493,735  | 991,706    | 21,769          | 1,171 10                   | 45 56                       |
| Auburn . . .      | 32 40     | 36 20   | 6,059,360   | 219,348    | 6,147           | 985 74                     | 35 68                       |
| Avon . . .        | 38 00     | 34 80   | 1,892,165   | 65,847     | 2,414           | 783 83                     | 27 28                       |
| Ayer . . .        | 35 20     | 32 80   | 3,632,425   | 119,143    | 3,060           | 1,187 07                   | 38 94                       |
| Barnstable . . .  | 25 50     | 24 00   | 23,715,750  | 569,178    | 7,271           | 3,261 69                   | 78 28                       |
| Barre . . .       | 34 00     | 39 00   | 2,931,503   | 114,328    | 3,510           | 835 19                     | 32 57                       |
| Becket . . .      | 26 00     | 28 50   | 883,566   | 25,181     | 672             | 1,314 83                   | 37 47                       |
| Bedford . . .     | 34 20     | 33 00   | 2,994,478   | 98,817     | 2,603           | 1,150 39                   | 37 96                       |
| Belchertown . .   | 37 20     | 40 00   | 1,536,405   | 61,456     | 3,139           | 489 46                     | 19 58                       |
| Bellingham . . .  | 30 50     | 34 00   | 2,446,366   | 83,176     | 3,189           | 767 13                     | 26 08                       |
| Belmont . . .     | 27 00     | 25 00   | 49,113,750  | 1,227,855  | 21,748          | 2,258 31                   | 56 46                       |
| Berkley . . .     | 28 50     | 30 00   | 880,963   | 26,428     | 1,120           | 786 57                     | 23 60                       |
| Berlin . . .      | 26 00     | 26 40   | 1,060,544   | 27,998     | 1,075           | 986 55                     | 26 04                       |
| Bernardston . .   | 22 40     | 21 00   | 810,330   | 17,017     | 893             | 907 42                     | 19 06                       |
| Beverly . . .     | 28 40     | 30 80   | 47,029,025  | 1,448,493  | 25,086          | 1,874 71                   | 57 74                       |
| BillERICA . . .   | 31 00     | 34 00   | 9,171,795   | 311,841    | 5,880           | 1,559 83                   | 53 03                       |
| Blackstone . . .  | 44 00     | 41 00   | 2,425,764   | 99,456     | 4,674           | 518 99                     | 21 28                       |
| Blandford . . .   | 34 50     | 28 50   | 827,748   | 23,590     | 545             | 1,518 80                   | 43 28                       |
| Bolton . . .      | 26 00     | 23 60   | 1,135,890   | 26,807     | 764             | 1,486 77                   | 35 09                       |
| Boston . . .      | 31 50     | 35 50   | 1,890,005,000   | 67,095,177 | 781,188         | 2,419 40                   | 85 89                       |
| Bourne . . .      | 22 40     | 22 80   | 9,664,345   | 220,347    | 2,895           | 3,338 29                   | 76 11                       |
| Boxborough . . .  | 26 50     | 21 50   | 380,870   | 8,189      | 312             | 1,220 74                   | 26 25                       |
| Boxford . . .     | 40 00     | 28 00   | 1,141,989   | 31,975     | 652             | 1,751 52                   | 49 04                       |
| Boylston . . .    | 33 00     | 29 00   | 933,682   | 27,076     | 1,097           | 851 12                     | 24 68                       |
| Braintree . . .   | 30 80     | 31 40   | 26,262,875  | 824,651    | 15,712          | 1,671 52                   | 52 49                       |
| Brewster . . .    | 21 00     | 21 00   | 2,203,507   | 46,274     | 769             | 2,865 42                   | 60 17                       |
| Bridgewater . .   | 38 00     | 39 10   | 5,307,571   | 207,527    | 9,055           | 586 15                     | 22 92                       |
| Brimfield . . .   | 28 25     | 29 00   | 956,800   | 27,747     | 884             | 1,082 35                   | 31 39                       |
| Brockton . . .    | 36 80     | 38 10   | 78,983,025  | 3,009,279  | 63,797          | 1,238 03                   | 47 17                       |
| Brookfield . . .  | 32 00     | 34 00   | 1,292,484   | 43,944     | 1,352           | 955 98                     | 32 50                       |
| Brookline . . .   | 20 40     | 20 40   | 171,892,700   | 3,506,611  | 47,490          | 3,619 56                   | 73 84                       |
| Buckland . . .    | 18 00     | 20 50   | 2,632,152   | 53,959     | 1,497           | 1,758 28                   | 36 04                       |
| Burlington . . .  | 25 60     | 30 00   | 2,477,589   | 74,327     | 1,722           | 1,438 79                   | 43 16                       |
| Cambridge . . .   | 33 90     | 37 20   | 191,227,400   | 7,113,659  | 113,643         | 1,682 70                   | 62 60                       |
| Canton . . .      | 32 80     | 32 00   | 8,694,000   | 278,208    | 5,816           | 1,494 84                   | 47 83                       |
| Carlisle . . .    | 34 40     | 27 40   | 1,046,877   | 28,684     | 569             | 1,839 85                   | 50 41                       |
| Carver . . .      | 17 10     | 19 30   | 2,920,590   | 56,368     | 1,381           | 2,114 84                   | 40 82                       |
| Charlemont . . .  | 22 10     | 22 80   | 1,012,260   | 23,079     | 816             | 1,240 51                   | 28 28                       |
| Charlton . . .    | 33 20     | 40 00   | 1,638,930   | 65,557     | 2,154           | 760 88                     | 30 44                       |
| Chatham . . .     | 23 80     | 20 60   | 5,784,360   | 119,157    | 1,931           | 2,995 53                   | 61 71                       |
| Chelmsford . . .  | 32 00     | 35 80   | 6,606,090   | 236,498    | 7,022           | 940 77                     | 33 68                       |
| Chelsea . . .     | 41 20     | 41 00   | 53,003,900  | 2,173,159  | 45,816          | 1,156 89                   | 47 43                       |
| Cheshire . . .    | 33 00     | 49 00   | 1,067,697   | 52,317     | 1,697           | 629 17                     | 30 83                       |
| Chester . . .     | 37 20     | 43 00   | 1,303,065   | 56,031     | 1,464           | 890 07                     | 38 27                       |
| Chesterfield . .  | 23 00     | 24 00   | 561,206   | 13,468     | 420             | 1,336 20                   | 32 07                       |
| Chicopee . . .    | 39 50     | 42 80   | 45,839,470  | 1,961,929  | 43,930          | 1,043 47                   | 44 66                       |
| Chilmark . . .    | 14 90     | 15 20   | 657,515   | 9,994      | 252             | 2,609 19                   | 39 66                       |
| Clarksburg . . .  | 42 60     | 36 00   | 690,943   | 24,873     | 1,296           | 533 14                     | 19 19                       |
| Clinton . . .     | 30 00     | 32 00   | 13,221,679  | 423,093    | 12,817          | 1,031 57                   | 33 01                       |
| Cohasset . . .    | 27 30     | 25 10   | 10,829,380  | 271,817    | 3,083           | 3,512 61                   | 88 17                       |
| Colrain . . .     | 26 60     | 31 60   | 1,254,990   | 39,657     | 1,391           | 902 22                     | 28 51                       |
| Concord . . .     | 38 20     | 36 80   | 9,569,500   | 352,157    | 7,477           | 1,279 86                   | 47 10                       |
| Conway . . .      | 28 40     | 27 80   | 915,122   | 25,440     | 900             | 1,016 80                   | 28 27                       |
| Cummington . .    | 30 00     | 30 00   | 485,500   | 14,565     | 531             | 914 31                     | 27 43                       |
| Dalton . . .      | 25 80     | 29 70   | 5,734,719   | 170,322    | 4,220           | 1,358 94                   | 40 36                       |
| Dana . . .        | 27 50     | 30 60   | 712,181   | 21,790     | 505             | 1,410 26                   | 43 15                       |
| Danvers . . .     | 42 80     | 38 80   | 12,016,225  | 466,229    | 12,957          | 927 39                     | 35 98                       |
| Dartmouth . . .   | 30 10     | 33 90   | 11,791,950  | 399,753    | 8,778           | 1,343 35                   | 45 54                       |
| Dedham . . .      | 34 80     | 40 00   | 25,450,705  | 1,018,028  | 15,136          | 1,681 47                   | 67 26                       |
| Deerfield . . .   | 26 90     | 28 40   | 4,283,388   | 121,648    | 2,882           | 1,486 26                   | 42 21                       |
| Dennis . . .      | 30 80     | 29 60   | 3,399,115   | 100,613    | 1,829           | 1,858 46                   | 55 01                       |
| Dighton . . .     | 21 50     | 25 50   | 3,833,012   | 97,742     | 3,147           | 1,217 99                   | 31 06                       |
| Douglas . . .     | 30 70     | 32 50   | 1,761,781   | 57,257     | 2,195           | 802 63                     | 26 09                       |
| Dover . . .       | 23 60     | 23 30   | 3,742,495   | 87,200     | 1,195           | 3,131 79                   | 72 97                       |
| Dracut . . .      | 46 60     | 50 00   | 4,010,945   | 200,547    | 6,912           | 580 29                     | 29 01                       |
| Dudley . . .      | 39 40     | 41 50   | 3,230,270   | 134,057    | 4,265           | 757 39                     | 31 43                       |
| Dunstable . . .   | 32 50     | 27 50   | 473,106   | 13,010     | 384             | 1,232 05                   | 33 88                       |
| Duxbury . . .     | 25 40     | 20 80   | 7,117,295   | 148,039    | 1,696           | 4,196 52                   | 87 29                       |
| East Bridgewater  | 34 20     | 33 20   | 4,677,013   | 155,277    | 3,591           | 1,302 43                   | 43 24                       |
| East Brookfield . | 23 80     | 22 50   | 1,121,235   | 25,227     | 926             | 1,210 84                   | 27 24                       |
| East Longmeadow   | 37 20     | 37 50   | 3,990,415   | 149,640    | 3,327           | 1,199 40                   | 44 98                       |
| Eastham . . .     | 23 20     | 31 50   | 1,190,219   | 37,491     | 543             | 2,191 93                   | 69 04                       |



## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town           | Tax Rates |         | 1932  | 1932       | 1930            | 1932                       |                             |
|------------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                        | 1931      | 1932    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Easthampton . . .      | \$31 00   | \$41 00 | \$11,428,952  | \$468,587  | 11,323          | \$1,009 36                 | \$41 38                     |
| Easton . . .           | 31 00     | 27 00   | 5,192,550   | 140,198    | 5,298           | 980 10                     | 26 46                       |
| Edgartown . . .        | 24 00     | 21 00   | 3,893,150   | 81,756     | 1,276           | 3,051 06                   | 64 07                       |
| Egremont . . .         | 17 50     | 22 00   | 909,014   | 19,998     | 513             | 1,771 96                   | 38 98                       |
| Enfield . . .          | 21 00     | 21 00   | 616,370   | 12,943     | 497             | 1,240 18                   | 26 04                       |
| Erving . . .           | 19 00     | 20 00   | 1,909,658   | 38,193     | 1,263           | 1,512 00                   | 30 24                       |
| Essex . . .            | 26 50     | 29 00   | 1,658,967   | 48,110     | 1,465           | 1,132 40                   | 32 84                       |
| Everett . . .          | 32 90     | 40 40   | 75,800,000  | 3,062,320  | 48,424          | 1,565 34                   | 63 24                       |
| Fairhaven . . .        | 30 50     | 32 50   | 11,787,390  | 383,090    | 10,951          | 1,076 38                   | 34 98                       |
| Fall River . . .       | 40 00     | 43 70   | 112,359,700   | 4,910,153  | 115,274         | 974 72                     | 42 60                       |
| Falmouth . . .         | 25 80     | 21 25   | 21,640,250  | 459,862    | 4,821           | 4,488 75                   | 95 39                       |
| Fitchburg . . .        | 29 20     | 31 60   | 54,999,200  | 1,737,974  | 40,692          | 1,351 60                   | 42 71                       |
| Florida . . .          | 28 20     | 22 60   | 1,431,568   | 32,353     | 307             | 4,663 09                   | 105 38                      |
| Foxborough . . .       | 33 00     | 32 80   | 5,757,545   | 188,847    | 5,347           | 1,076 78                   | 35 32                       |
| Framingham . . .       | 30 60     | 32 00   | 34,697,611  | 1,110,323  | 22,210          | 1,562 25                   | 49 99                       |
| Franklin . . .         | 29 75     | 32 00   | 9,082,231   | 290,631    | 7,028           | 1,292 29                   | 41 35                       |
| Freetown . . .         | 30 00     | 30 00   | 1,552,180   | 46,565     | 1,656           | 937 31                     | 28 12                       |
| Gardner . . .          | 30 00     | 27 50   | 23,099,768  | 635,250    | 19,399          | 1,190 77                   | 32 75                       |
| Gay Head . . .         | 17 50     | 22 40   | 145,345   | 3,255      | 161             | 902 76                     | 20 22                       |
| Georgetown . . .       | 28 00     | 28 30   | 1,759,281   | 49,788     | 1,853           | 949 42                     | 26 87                       |
| Gill . . .             | 26 00     | 29 00   | 892,833   | 25,892     | 983             | 908 27                     | 26 34                       |
| Gloucester . . .       | 27 40     | 32 80   | 39,918,790  | 1,309,336  | 24,204          | 1,649 26                   | 54 10                       |
| Goshen . . .           | 32 00     | 25 00   | 364,116   | 9,103      | 248             | 1,468 21                   | 36 71                       |
| Gosnold . . .          | 7 00      | 10 50   | 1,391,956   | 14,615     | 120             | 11,599 63                  | 121 79                      |
| Grafton . . .          | 36 50     | 44 00   | 4,448,961   | 195,754    | 7,030           | 632 85                     | 27 85                       |
| Granby . . .           | 32 70     | 29 00   | 921,617   | 26,726     | 891             | 1,034 36                   | 30 00                       |
| Granville . . .        | 16 00     | 19 00   | 1,803,160   | 34,260     | 674             | 2,675 31                   | 50 83                       |
| Great Barrington . . . | 28 00     | 28 00   | 9,040,600   | 253,136    | 5,934           | 1,523 53                   | 42 66                       |
| Greenfield . . .       | 28 40     | 31 60   | 24,677,500  | 779,809    | 15,500          | 1,592 10                   | 50 31                       |
| Greenwich . . .        | 18 90     | 17 30   | 676,445   | 11,702     | 238             | 2,842 21                   | 49 17                       |
| Groton . . .           | 33 00     | 33 00   | 4,136,070   | 136,490    | 2,434           | 1,699 29                   | 56 08                       |
| Groveland . . .        | 39 00     | 42 80   | 1,621,588   | 69,403     | 2,336           | 694 17                     | 29 71                       |
| Hadley . . .           | 27 50     | 24 40   | 2,991,514   | 72,992     | 2,682           | 1,115 40                   | 27 22                       |
| Halifax . . .          | 30 00     | 27 00   | 1,511,024   | 40,799     | 728             | 2,075 58                   | 56 04                       |
| Hamilton . . .         | 24 70     | 23 70   | 5,852,447   | 138,703    | 2,044           | 2,863 23                   | 67 86                       |
| Hampden . . .          | 33 00     | 39 80   | 641,546   | 25,533     | 684             | 937 93                     | 37 33                       |
| Hancock . . .          | 25 00     | 26 00   | 430,868   | 11,202     | 361             | 1,193 54                   | 31 03                       |
| Hanover . . .          | 32 60     | 33 60   | 3,644,085   | 122,444    | 2,808           | 1,297 75                   | 43 61                       |
| Hanson . . .           | 37 90     | 41 40   | 2,675,848   | 110,780    | 2,184           | 1,225 21                   | 50 72                       |
| Hardwick . . .         | 25 00     | 30 00   | 2,530,937   | 75,928     | 2,460           | 1,028 84                   | 30 87                       |
| Harvard . . .          | 22 60     | 22 10   | 2,328,029   | 51,449     | 987             | 2,358 69                   | 52 13                       |
| Harwich . . .          | 22 50     | 21 00   | 5,854,780   | 122,950    | 2,329           | 2,513 86                   | 52 79                       |
| Hatfield . . .         | 26 50     | 26 50   | 2,762,117   | 73,197     | 2,476           | 1,115 56                   | 29 56                       |
| Haverhill . . .        | 33 60     | 34 00   | 58,508,075  | 1,989,274  | 48,710          | 1,201 15                   | 40 84                       |
| Hawley . . .           | 30 00     | 30 00   | 243,954   | 7,318      | 313             | 779 41                     | 23 38                       |
| Heath . . .            | 30 00     | 24 50   | 379,694   | 9,302      | 331             | 1,147 11                   | 28 10                       |
| Hingham . . .          | 29 00     | 25 75   | 15,382,455  | 396,101    | 6,657           | 2,310 72                   | 59 50                       |
| Hinsdale . . .         | 35 00     | 39 50   | 975,537   | 38,534     | 1,144           | 852 74                     | 33 68                       |
| Holbrook . . .         | 35 00     | 31 80   | 3,187,861   | 101,373    | 3,353           | 950 75                     | 30 23                       |
| Holden . . .           | 41 50     | 44 60   | 3,228,591   | 143,995    | 3,871           | 834 05                     | 37 20                       |
| Holland . . .          | 38 50     | 35 00   | 291,685   | 10,209     | 137             | 2,129 09                   | 74 52                       |
| Holliston . . .        | 33 60     | 35 50   | 3,615,670   | 128,357    | 2,864           | 1,262 45                   | 44 82                       |
| Holyoke . . .          | 25 20     | 34 00   | 97,217,400  | 3,305,391  | 56,537          | 1,719 54                   | 58 46                       |
| Hopedale . . .         | 22 00     | 29 50   | 4,124,104   | 121,662    | 2,973           | 1,387 19                   | 40 92                       |
| Hopkinton . . .        | 31 50     | 33 20   | 2,797,048   | 92,861     | 2,563           | 1,091 32                   | 36 23                       |
| Hubbardston . . .      | 32 50     | 36 00   | 849,130   | 30,568     | 1,010           | 840 72                     | 30 27                       |
| Hudson . . .           | 37 00     | 37 80   | 7,000,753   | 264,628    | 8,469           | 826 63                     | 31 25                       |
| Hull . . .             | 29 80     | 29 80   | 18,415,505  | 548,781    | 2,047           | 3,996 34                   | 268 09                      |
| Huntington . . .       | 35 20     | 34 00   | 1,042,300   | 35,438     | 1,242           | 1,839 21                   | 28 53                       |
| Ipswich . . .          | 32 40     | 34 60   | 7,560,224   | 261,583    | 5,599           | 1,350 28                   | 46 72                       |
| Kingston . . .         | 22 20     | 17 80   | 4,394,371   | 78,219     | 2,672           | 1,644 60                   | 29 27                       |
| Lakeville . . .        | 21 50     | 20 40   | 1,409,063   | 28,744     | 1,574           | 895 21                     | 18 26                       |
| Lancaster . . .        | 30 00     | 27 00   | 3,122,178   | 84,298     | 2,897           | 1,077 73                   | 29 10                       |
| Lanesborough . . .     | 29 50     | 30 00   | 1,164,971   | 34,949     | 1,170           | 995 70                     | 29 87                       |
| Lawrence . . .         | 30 40     | 36 80   | 109,092,275   | 4,014,595  | 85,068          | 1,282 41                   | 47 19                       |
| Lee . . .              | 29 00     | 34 60   | 4,888,371   | 169,137    | 4,061           | 1,203 74                   | 41 65                       |
| Leicester . . .        | 41 00     | 43 60   | 3,442,020   | 150,072    | 4,445           | 774 36                     | 33 76                       |
| Lenox . . .            | 26 80     | 26 80   | 6,420,103   | 172,058    | 2,742           | 2,341 39                   | 62 75                       |
| Leominster . . .       | 31 00     | 35 00   | 23,036,780  | 806,290    | 21,810          | 1,056 25                   | 36 97                       |
| Leverett . . .         | 23 50     | 32 00   | 463,876   | 14,844     | 677             | 685 19                     | 21 93                       |
| Lexington . . .        | 34 00     | 31 00   | 21,372,124  | 662,538    | 9,467           | 2,257 54                   | 69 98                       |
| Leyden . . .           | 33 00     | 30 00   | 291,384   | 8,741      | 261             | 1,116 41                   | 33 49                       |
| Lincoln . . .          | 23 50     | 24 50   | 3,084,401   | 75,568     | 1,493           | 2,065 91                   | 50 61                       |
| Littleton . . .        | 16 00     | 17 25   | 2,648,375   | 45,684     | 1,447           | 1,830 25                   | 31 57                       |
| Longmeadow . . .       | 28 50     | 27 50   | 11,147,958  | 306,568    | 4,437           | 2,512 50                   | 69 09                       |
| Lowell . . .           | 33 20     | 42 00   | 116,977,606   | 4,913,059  | 100,234         | 1,167 05                   | 49 02                       |
| Ludlow . . .           | 34 70     | 45 20   | 8,515,651   | 384,907    | 8,876           | 959 40                     | 43 36                       |
| Lunenburg . . .        | 29 50     | 31 50   | 2,239,570   | 70,547     | 1,923           | 1,164 62                   | 36 69                       |
| Lynn . . .             | 30 00     | 34 80   | 140,539,360   | 4,890,769  | 102,320         | 1,373 53                   | 47 80                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town             | Tax Rates |         | 1932  | 1932       | 1930            | 1932                       |                             |
|--------------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                          | 1931      | 1932    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Lynnfield . . .          | \$24 40   | \$24 00 | \$3,567,479   | \$85,619   | 1,594           | \$2,238 07                 | \$53 71                     |
| Malden . . .             | 34 00     | 38 60   | 72,071,200  | 2,781,947  | 58,036          | 1,241 84                   | 47 93                       |
| Manchester . . .         | 18 70     | 20 80   | 12,448,521  | 258,929    | 2,636           | 4,722 50                   | 98 23                       |
| Mansfield . . .          | 36 40     | 33 60   | 7,518,355   | 252,616    | 6,364           | 1,181 39                   | 39 69                       |
| Marblehead . . .         | 27 00     | 25 00   | 20,582,910  | 514,572    | 8,668           | 2,374 59                   | 59 36                       |
| Marion . . .             | 24 60     | 20 00   | 5,286,453   | 105,729    | 1,638           | 3,227 38                   | 64 55                       |
| Marlborough . . .        | 39 50     | 39 10   | 16,555,121  | 647,306    | 15,587          | 1,062 11                   | 41 53                       |
| Marshfield . . .         | 30 00     | 28 00   | 7,568,257   | 211,911    | 1,625           | 4,657 39                   | 130 41                      |
| Mashpee . . .            | 39 50     | 36 00   | 961,940   | 34,629     | 361             | 2,664 65                   | 95 93                       |
| Mattapoisett . . .       | 24 00     | 20 00   | 3,745,330   | 74,906     | 1,501           | 2,495 22                   | 49 90                       |
| Maynard . . .            | 25 00     | 36 00   | 6,337,500   | 228,150    | 7,156           | 885 62                     | 31 88                       |
| Medfield . . .           | 31 50     | 35 80   | 2,724,043   | 97,520     | 4,066           | 669 96                     | 23 98                       |
| Medford . . .            | 30 80     | 37 20   | 82,072,150  | 3,053,083  | 59,714          | 1,374 42                   | 51 13                       |
| Medway . . .             | 31 00     | 30 50   | 3,217,310   | 98,127     | 3,153           | 1,020 40                   | 31 12                       |
| Melrose . . .            | 35 20     | 31 80   | 36,820,950  | 1,170,906  | 23,170          | 1,589 16                   | 50 54                       |
| Mendon . . .             | 27 00     | 25 00   | 1,338,000   | 33,450     | 1,107           | 1,208 67                   | 30 22                       |
| Merrimac . . .           | 39 00     | 47 00   | 1,906,370   | 89,599     | 2,392           | 796 98                     | 37 46                       |
| Methuen . . .            | 39 90     | 39 65   | 18,469,300  | 732,316    | 21,069          | 876 61                     | 34 76                       |
| Middleborough . . .      | 31 40     | 35 00   | 8,094,660   | 283,314    | 8,608           | 940 36                     | 32 91                       |
| Middlefield . . .        | 25 50     | 29 50   | 322,902   | 9,525      | 197             | 1,639 10                   | 48 35                       |
| Middleton . . .          | 23 20     | 32 00   | 1,980,078   | 63,362     | 1,712           | 1,156 59                   | 37 01                       |
| Milford . . .            | 34 40     | 34 60   | 14,932,440  | 516,662    | 14,741          | 1,012 99                   | 35 05                       |
| Millbury . . .           | 35 20     | 38 50   | 5,893,810   | 226,913    | 6,957           | 847 18                     | 32 62                       |
| Millis . . .             | 28 50     | 32 00   | 2,975,008   | 95,200     | 1,738           | 1,711 74                   | 54 78                       |
| Millville . . .          | 49 00     | 75 00   | 771,945   | 57,896     | 2,111           | 365 68                     | 27 43                       |
| Milton . . .             | 25 60     | 26 30   | 37,177,550  | 977,775    | 16,434          | 2,262 23                   | 59 50                       |
| Monroe . . .             | 11 10     | 15 80   | 950,164   | 15,012     | 218             | 4,358 55                   | 68 86                       |
| Monson . . .             | 37 50     | 37 50   | 3,039,203   | 113,971    | 4,918           | 617 98                     | 23 17                       |
| Montague . . .           | 29 00     | 31 00   | 10,688,749  | 331,351    | 8,081           | 1,322 70                   | 41 00                       |
| Monterey . . .           | 22 00     | 27 70   | 795,675   | 22,040     | 321             | 2,478 74                   | 68 66                       |
| Montgomery . . .         | 27 00     | 21 50   | 233,704   | 5,024      | 141             | 1,657 48                   | 35 63                       |
| Mount Washington . . .   | 27 50     | 17 50   | 205,835   | 3,602      | 60              | 3,430 58                   | 60 03                       |
| Nahant . . .             | 30 50     | 30 00   | 6,064,251   | 181,927    | 1,654           | 3,666 42                   | 109 99                      |
| Nantucket . . .          | 22 00     | 24 00   | 11,908,990  | 285,815    | 3,678           | 3,237 90                   | 77 71                       |
| Natick . . .             | 32 70     | 34 10   | 19,244,600  | 656,238    | 13,589          | 1,416 19                   | 48 29                       |
| Needham . . .            | 33 00     | 30 80   | 23,638,695  | 728,071    | 10,845          | 2,179 69                   | 67 13                       |
| New Ashford . . .        | 16 50     | 27 00   | 144,275   | 3,895      | 75              | 1,923 67                   | 51 93                       |
| New Bedford . . .        | 34 00     | 39 80   | 131,909,650   | 5,250,040  | 112,597         | 1,171 52                   | 46 63                       |
| New Braintree . . .      | 30 00     | 22 00   | 512,572   | 11,276     | 467             | 1,259 39                   | 27 71                       |
| New Marlborough . . .    | 30 00     | 25 00   | 1,334,198   | 33,355     | 864             | 1,544 21                   | 38 61                       |
| New Salem . . .          | 23 00     | 21 20   | 513,278   | 10,881     | 414             | 1,239 80                   | 26 28                       |
| Newbury . . .            | 25 60     | 25 60   | 2,240,654   | 57,360     | 1,530           | 1,464 48                   | 37 49                       |
| Newburyport . . .        | 32 00     | 41 60   | 13,236,810  | 550,651    | 15,084          | 877 54                     | 36 51                       |
| Newton . . .             | 26 60     | 25 00   | 165,238,700   | 4,130,967  | 65,276          | 2,531 39                   | 63 28                       |
| Norfolk . . .            | 27 40     | 33 50   | 1,590,978   | 53,298     | 1,429           | 1,113 35                   | 37 30                       |
| North Adams . . .        | 31 80     | 34 20   | 23,597,934  | 807,049    | 21,621          | 1,091 44                   | 37 33                       |
| North Andover . . .      | 38 00     | 37 00   | 8,161,295   | 301,967    | 6,961           | 1,172 43                   | 43 38                       |
| North Attleborough . . . | 34 50     | 35 50   | 10,278,170  | 364,875    | 10,197          | 1,007 96                   | 35 78                       |
| North Brookfield . . .   | 30 25     | 38 00   | 2,311,005   | 87,818     | 3,013           | 767 01                     | 29 15                       |
| North Reading . . .      | 31 00     | 31 00   | 2,423,164   | 75,118     | 1,945           | 1,245 84                   | 38 62                       |
| Northampton . . .        | 32 50     | 33 60   | 27,452,700  | 922,410    | 24,381          | 1,125 99                   | 37 83                       |
| Northborough . . .       | 32 60     | 36 00   | 2,066,661   | 74,399     | 1,946           | 1,062 00                   | 38 23                       |
| Northbridge . . .        | 37 00     | 32 40   | 8,829,244   | 286,067    | 9,713           | 909 01                     | 29 45                       |
| Northfield . . .         | 27 50     | 32 00   | 1,946,496   | 62,287     | 1,888           | 1,030 98                   | 32 99                       |
| Norton . . .             | 30 40     | 29 20   | 2,291,575   | 66,913     | 2,737           | 837 26                     | 24 45                       |
| Norwell . . .            | 33 50     | 30 00   | 2,028,045   | 60,841     | 1,519           | 1,335 12                   | 40 05                       |
| Norwood . . .            | 29 00     | 32 00   | 26,660,266  | 853,128    | 15,049          | 1,771 56                   | 56 69                       |
| Oak Bluffs . . .         | 35 00     | 29 00   | 4,450,234   | 129,056    | 1,333           | 3,338 51                   | 96 82                       |
| Oakham . . .             | 28 80     | 24 00   | 447,486   | 10,739     | 502             | 891 41                     | 21 39                       |
| Orange . . .             | 34 00     | 38 00   | 5,380,390   | 204,454    | 5,365           | 1,002 87                   | 38 11                       |
| Orleans . . .            | 18 00     | 17 50   | 4,042,644   | 70,748     | 1,181           | 3,423 07                   | 59 91                       |
| Otis . . .               | 25 00     | 28 80   | 573,993   | 16,530     | 367             | 1,564 01                   | 45 04                       |
| Oxford . . .             | 39 30     | 45 00   | 2,965,584   | 133,451    | 3,943           | 752 11                     | 33 85                       |
| Palmer . . .             | 26 70     | 28 00   | 9,965,813   | 279,042    | 9,577           | 1,040 60                   | 29 14                       |
| Paxton . . .             | 43 60     | 35 80   | 939,322   | 33,627     | 672             | 1,397 80                   | 50 04                       |
| Peabody . . .            | 35 80     | 33 80   | 24,051,200  | 812,930    | 21,345          | 1,126 78                   | 38 09                       |
| Pelham . . .             | 23 20     | 22 00   | 684,686   | 15,063     | 455             | 1,504 80                   | 33 11                       |
| Pembroke . . .           | 27 50     | 27 00   | 2,780,824   | 75,082     | 1,492           | 1,863 82                   | 50 32                       |
| Pepperell . . .          | 33 60     | 30 00   | 3,034,114   | 91,023     | 2,922           | 1,038 37                   | 31 15                       |
| Peru . . .               | 18 00     | 20 00   | 307,529   | 6,150      | 108             | 2,847 49                   | 56 94                       |
| Petersham . . .          | 20 40     | 19 45   | 1,538,114   | 29,916     | 660             | 2,330 48                   | 45 33                       |
| Phillipston . . .        | 30 20     | 38 80   | 367,167   | 14,246     | 357             | 1,028 48                   | 39 90                       |
| Pittsfield . . .         | 37 20     | 38 00   | 59,990,685  | 2,279,646  | 49,677          | 1,207 61                   | 45 89                       |
| Plainfield . . .         | 34 00     | 27 00   | 349,490   | 9,436      | 306             | 1,142 12                   | 30 84                       |
| Plainville . . .         | 36 50     | 39 00   | 1,547,784   | 60,363     | 1,583           | 977 75                     | 38 13                       |
| Plymouth . . .           | 25 60     | 25 60   | 23,660,775  | 605,715    | 13,042          | 1,814 20                   | 46 44                       |
| Plympton . . .           | 27 60     | 26 80   | 711,663   | 19,072     | 511             | 1,392 69                   | 37 32                       |
| Prescott . . .           | 18 70     | 18 70   | 53,972  | 1,009      | 48              | 1,124 42                   | 21 02                       |
| Princeton . . .          | 30 25     | 30 00   | 1,285,610   | 38,568     | 717             | 1,793 04                   | 53 79                       |

## Local Tax Rates. Valuation and Direct Tax — Continued

| City or Town | Tax Rates |         | 1932  | 1932       | 1930            | 1932                       |                             |
|--------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|              | 1931      | 1932    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Provincetown | \$34 00   | \$40 60 | \$4,104,003   | \$166,626  | 3,808           | \$1,077 73                 | \$43 76                     |
| Quincy       | 30 80     | 29 80   | 129,122,250   | 3,847,899  | 71,983          | 1,793 79                   | 53 46                       |
| Randolph     | 36 20     | 32 60   | 6,066,700   | 197,774    | 6,553           | 925 79                     | 30 18                       |
| Raynham      | 31 00     | 30 40   | 1,802,456   | 54,794     | 2,136           | 843 85                     | 25 65                       |
| Reading      | 32 40     | 32 20   | 16,593,847  | 534,328    | 9,767           | 1,698 97                   | 54 71                       |
| Rehoboth     | 31 00     | 27 40   | 2,299,037   | 62,994     | 2,610           | 880 86                     | 24 14                       |
| Revere       | 41 60     | 39 60   | 41,598,650  | 1,647,306  | 35,680          | 1,165 88                   | 46 17                       |
| Richmond     | 34 00     | 34 00   | 673,545   | 22,900     | 583             | 1,155 31                   | 39 28                       |
| Rochester    | 27 70     | 30 00   | 1,163,367   | 34,901     | 1,141           | 1,019 60                   | 30 59                       |
| Rockland     | 37 20     | 32 40   | 8,092,010   | 262,181    | 7,524           | 1,075 49                   | 34 85                       |
| Rockport     | 32 00     | 33 00   | 5,831,970   | 192,455    | 3,630           | 1,606 60                   | 53 02                       |
| Rowe         | 23 00     | 22 00   | 678,203   | 14,920     | 298             | 2,275 85                   | 50 07                       |
| Rowley       | 30 00     | 28 00   | 1,369,774   | 38,353     | 1,356           | 1,010 16                   | 28 28                       |
| Royalston    | 37 00     | 28 40   | 837,159   | 23,775     | 744             | 1,125 21                   | 31 96                       |
| Russell      | 16 00     | 16 25   | 3,983,702   | 64,735     | 1,237           | 3,220 45                   | 52 33                       |
| Rutland      | 33 60     | 27 20   | 1,258,439   | 34,227     | 2,442           | 515 33                     | 14 02                       |
| Salem        | 30 30     | 32 40   | 58,831,210  | 1,906,131  | 43,353          | 1,357 03                   | 43 97                       |
| Salisbury    | 31 20     | 33 00   | 3,052,664   | 100,743    | 2,194           | 1,391 37                   | 45 92                       |
| Sandisfield  | 28 00     | 19 80   | 647,160   | 12,813     | 412             | 1,570 78                   | 31 10                       |
| Sandwich     | 28 40     | 27 25   | 2,666,850   | 72,673     | 1,437           | 1,855 85                   | 50 57                       |
| Saugus       | 40 90     | 34 85   | 15,591,410  | 543,365    | 14,700          | 1,060 64                   | 36 96                       |
| Savoy        | 50 00     | 39 00   | 206,375   | 8,049      | 307             | 672 23                     | 26 22                       |
| Scituate     | 30 90     | 28 60   | 12,959,214  | 370,638    | 3,118           | 4,156 26                   | 118 87                      |
| Seekonk      | 29 00     | 26 00   | 4,996,965   | 129,921    | 4,762           | 1,049 34                   | 27 28                       |
| Sharon       | 30 20     | 30 00   | 6,369,670   | 191,090    | 3,351           | 1,900 83                   | 57 02                       |
| Sheffield    | 24 00     | 26 40   | 1,461,616   | 38,586     | 1,650           | 885 83                     | 23 39                       |
| Shelburne    | 20 00     | 20 50   | 2,686,186   | 55,066     | 1,544           | 1,739 76                   | 35 66                       |
| Sherborn     | 30 40     | 28 80   | 1,933,925   | 55,697     | 943             | 2,050 82                   | 59 06                       |
| Shirley      | 34 00     | 35 00   | 2,065,073   | 72,277     | 2,427           | 850 87                     | 29 78                       |
| Shrewsbury   | 31 40     | 35 80   | 8,334,478   | 298,374    | 6,910           | 1,206 15                   | 43 18                       |
| Shutesbury   | 23 50     | 22 00   | 429,630   | 9,451      | 222             | 1,935 27                   | 42 57                       |
| Somerset     | 21 00     | 20 00   | 13,056,890  | 261,137    | 5,398           | 2,418 84                   | 48 38                       |
| Somerville   | 30 60     | 40 10   | 123,285,500   | 4,943,748  | 103,908         | 1,186 49                   | 47 58                       |
| South Hadley | 26 10     | 30 60   | 9,288,984   | 284,242    | 6,773           | 1,371 47                   | 41 97                       |
| Southampton  | 25 00     | 25 00   | 929,088   | 23,227     | 931             | 997 95                     | 24 95                       |
| Southborough | 31 00     | 32 00   | 3,132,312   | 100,233    | 2,166           | 1,446 13                   | 46 28                       |
| Southbridge  | 35 40     | 40 00   | 12,007,250  | 480,290    | 14,264          | 841 79                     | 33 67                       |
| Southwick    | 31 20     | 27 00   | 2,032,594   | 54,880     | 1,461           | 1,391 23                   | 37 56                       |
| Spencer      | 35 00     | 35 40   | 4,400,470   | 155,777    | 6,272           | 701 61                     | 24 84                       |
| Springfield  | 28 60     | 31 70   | 303,193,960   | 9,611,217  | 149,900         | 2,022 64                   | 64 12                       |
| Sterling     | 30 00     | 29 60   | 1,852,740   | 54,841     | 1,502           | 1,233 52                   | 36 51                       |
| Stockbridge  | 24 80     | 26 00   | 5,599,183   | 145,578    | 1,762           | 3,177 74                   | 82 62                       |
| Stoneham     | 31 20     | 34 80   | 14,879,650  | 517,811    | 10,060          | 1,479 09                   | 51 47                       |
| Stoughton    | 33 60     | 33 60   | 8,728,077   | 293,263    | 8,204           | 1,063 88                   | 35 75                       |
| Stow         | 23 50     | 27 00   | 1,413,889   | 38,174     | 1,142           | 1,238 08                   | 33 43                       |
| Sturbridge   | 31 00     | 40 00   | 1,182,650   | 47,306     | 1,772           | 667 41                     | 26 70                       |
| Sudbury      | 29 00     | 27 00   | 2,415,045   | 65,206     | 1,182           | 2,043 19                   | 55 17                       |
| Sunderland   | 26 00     | 29 00   | 1,078,970   | 31,290     | 1,159           | 930 95                     | 27 00                       |
| Sutton       | 36 00     | 36 20   | 1,759,361   | 63,688     | 2,147           | 819 45                     | 29 66                       |
| Swampscott   | 25 50     | 26 40   | 23,819,561  | 628,836    | 10,346          | 2,302 30                   | 60 78                       |
| Swansea      | 24 00     | 21 10   | 4,490,703   | 94,757     | 3,941           | 1,139 48                   | 24 04                       |
| Taunton      | 37 40     | 38 80   | 37,345,270  | 1,448,996  | 37,355          | 999 74                     | 38 79                       |
| Templeton    | 37 30     | 41 00   | 2,919,631   | 119,705    | 4,159           | 702 00                     | 28 78                       |
| Tewksbury    | 24 00     | 24 00   | 4,491,577   | 107,797    | 5,585           | 804 22                     | 19 30                       |
| Tisbury      | 16 00     | 18 00   | 6,346,410   | 114,235    | 1,541           | 4,118 37                   | 74 13                       |
| Tolland      | 24 00     | 23 00   | 380,250   | 8,745      | 134             | 2,837 69                   | 65 26                       |
| Topsfield    | 19 40     | 16 50   | 3,010,949   | 49,680     | 986             | 3,053 70                   | 50 39                       |
| Townsend     | 25 40     | 25 70   | 2,441,796   | 62,754     | 1,752           | 1,393 72                   | 35 82                       |
| Truro        | 14 00     | 16 15   | 1,613,718   | 26,062     | 513             | 3,145 65                   | 50 80                       |
| Tyngsborough | 32 50     | 38 00   | 1,282,126   | 48,721     | 1,358           | 944 13                     | 35 88                       |
| Tyringham    | 22 00     | 26 00   | 413,560   | 10,752     | 246             | 1,681 14                   | 43 71                       |
| Upton        | 34 00     | 35 50   | 1,390,321   | 49,357     | 2,026           | 686 24                     | 24 36                       |
| Uxbridge     | 32 40     | 29 10   | 7,269,875   | 211,553    | 6,285           | 1,156 70                   | 33 66                       |
| Wakefield    | 36 20     | 36 20   | 22,142,281  | 801,550    | 16,318          | 1,356 92                   | 49 12                       |
| Wales        | 27 10     | 27 75   | 355,028   | 9,852      | 360             | 986 19                     | 27 37                       |
| Walpole      | 22 60     | 29 60   | 16,505,108  | 488,551    | 7,273           | 2,269 37                   | 67 17                       |
| Waltham      | 34 00     | 34 60   | 59,342,350  | 2,053,245  | 39,247          | 1,512 02                   | 52 32                       |
| Ware         | 30 80     | 35 80   | 6,843,445   | 244,995    | 7,385           | 926 67                     | 33 17                       |
| Wareham      | 20 25     | 23 00   | 12,774,930  | 293,827    | 5,686           | 2,246 73                   | 51 68                       |
| Warren       | 35 00     | 44 50   | 2,497,884   | 111,155    | 3,765           | 663 45                     | 29 52                       |
| Warwick      | 36 00     | 34 00   | 392,298   | 13,338     | 367             | 1,068 93                   | 36 34                       |
| Washington   | 48 00     | 30 00   | 205,553   | 6,166      | 222             | 925 91                     | 27 77                       |
| Watertown    | 35 40     | 39 00   | 55,454,875  | 2,162,740  | 34,913          | 1,588 37                   | 61 95                       |
| Wayland      | 27 50     | 23 50   | 5,794,907   | 136,180    | 2,937           | 1,973 07                   | 46 37                       |
| Webster      | 38 20     | 39 00   | 10,827,796  | 422,284    | 12,992          | 833 42                     | 32 50                       |
| Wellesley    | 21 00     | 20 50   | 38,660,020  | 792,525    | 11,439          | 3,379 67                   | 69 28                       |
| Wellfleet    | 19 50     | 18 25   | 1,997,880   | 36,458     | 823             | 2,427 56                   | 44 30                       |
| Wendell      | 13 00     | 19 00   | 1,055,811   | 20,060     | 353             | 2,990 97                   | 56 83                       |
| Wenham       | 19 00     | 16 80   | 3,910,604   | 65,698     | 1,119           | 3,494 73                   | 58 71                       |



## Local Tax Rates. Valuations and Direct Tax — Concluded

| City or Town           | Tax Rates            |                      | 1932  | 1932          | 1930            | 1932                       |                             |
|------------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                        | 1931                 | 1932                 | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| West Boylston . . .    | \$27 20              | \$28 50              | \$2,235,274   | \$63,705      | 2,114           | \$1,057 37                 | \$30 13                     |
| West Bridgewater . .   | 30 30                | 27 80                | 3,097,206   | 86,103        | 3,206           | 966 07                     | 26 86                       |
| West Brookfield . . .  | 30 00                | 30 50                | 1,356,354   | 41,370        | 1,255           | 1,080 76                   | 32 96                       |
| West Newbury . . .     | 39 00                | 36 00                | 1,199,604   | 43,185        | 1,549           | 774 44                     | 27 88                       |
| West Springfield . . . | 30 00                | 33 60                | 26,873,025  | 902,933       | 16,684          | 1,610 71                   | 54 12                       |
| West Stockbridge . . . | 27 50                | 27 50                | 1,175,915   | 32,339        | 1,124           | 1,046 19                   | 28 77                       |
| West Tisbury . . .     | 13 50                | 13 00                | 766,148   | 9,959         | 270             | 2,857 59                   | 36 89                       |
| Westborough . . .      | 41 20                | 34 50                | 4,637,339   | 159,988       | 6,409           | 723 57                     | 24 96                       |
| Westfield . . .        | 34 00                | 43 00                | 20,265,724  | 871,426       | 19,775          | 1,024 82                   | 44 07                       |
| Westford . . .         | 35 20                | 35 40                | 3,910,039   | 138,415       | 3,600           | 1,086 12                   | 38 45                       |
| Westhampton . . .      | 27 30                | 26 30                | 380,033   | 9,995         | 374             | 1,016 13                   | 26 72                       |
| Westminster . . .      | 37 00                | 29 00                | 1,448,996   | 42,022        | 1,925           | 752 73                     | 21 83                       |
| Weston . . .           | 25 50                | 22 50                | 9,720,171   | 218,704       | 3,332           | 2,917 22                   | 65 64                       |
| Westport . . .         | 31 60                | 31 20                | 5,996,625   | 187,094       | 4,408           | 1,360 40                   | 42 44                       |
| Westwood . . .         | 26 50                | 23 00                | 5,160,194   | 118,683       | 2,097           | 2,460 71                   | 56 60                       |
| Weymouth . . .         | 24 25                | 24 00                | 46,869,198  | 1,124,860     | 20,882          | 2,244 88                   | 53 87                       |
| Whately . . .          | 31 70                | 24 00                | 1,116,088   | 26,786        | 1,136           | 982 47                     | 23 58                       |
| Whitman . . .          | 32 30                | 32 80                | 8,159,525   | 267,632       | 7,638           | 1,068 28                   | 35 04                       |
| Wilbraham . . .        | 29 00                | 37 50                | 3,128,408   | 117,314       | 2,719           | 1,150 57                   | 43 15                       |
| Williamsburg . . .     | 34 00                | 30 00                | 1,319,055   | 39,571        | 1,891           | 697 54                     | 20 93                       |
| Williamstown . . .     | 25 00                | 28 50                | 7,067,310   | 201,419       | 3,900           | 1,812 13                   | 51 65                       |
| Wilmington . . .       | 41 20                | 34 60                | 4,360,676   | 150,879       | 4,013           | 1,086 64                   | 37 60                       |
| Winchendon . . .       | 36 10                | 38 60                | 5,479,445   | 211,507       | 6,202           | 883 50                     | 34 10                       |
| Winchester . . .       | 24 00                | 26 40                | 33,000,300  | 871,207       | 12,719          | 2,594 57                   | 68 50                       |
| Windsor . . .          | 20 00                | 22 00                | 462,985   | 10,185        | 387             | 1,196 34                   | 26 32                       |
| Winthrop . . .         | 26 00                | 24 00                | 25,250,900  | 606,021       | 16,852          | 1,498 39                   | 35 96                       |
| Woburn . . .           | 41 20                | 40 20                | 21,839,670  | 877,955       | 19,434          | 1,123 79                   | 45 18                       |
| Worcester . . .        | 32 20                | 33 80                | 338,300,300   | 11,434,550    | 195,311         | 1,732 11                   | 58 55                       |
| Worthington . . .      | 35 00                | 29 50                | 550,841   | 16,249        | 485             | 1,135 75                   | 33 50                       |
| Wrentham . . .         | 24 65                | 32 10                | 3,773,840   | 121,140       | 3,584           | 1,052 97                   | 33 80                       |
| Yarmouth . . .         | 32 80                | 30 00                | 4,720,925   | 141,627       | 1,794           | 2,631 51                   | 78 94                       |
|                        | \$31 09 <sup>1</sup> | \$33 71 <sup>1</sup> | \$6,999,008,535   | \$235,956,605 | 4,249,614       | \$1,646 98 <sup>2</sup>    | \$55 52 <sup>2</sup>        |

<sup>1</sup> Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup> Average per capita valuation and per capita direct tax for the State.

## SUMMARY OF TAX RATES. VALUATION AND DIRECT TAX BY COUNTIES

| Counties         | Tax Rates            |                      | 1932  | 1932          | 1930            | 1932                       | 1932                        |
|------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                  | 1931 <sup>1</sup>    | 1932 <sup>1</sup>    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Barnstable . . . | \$25 41              | \$25 17              | \$93,560,286  | \$2,224,695   | 32,305          | \$2,896 15                 | \$68 87                     |
| Berkshire . . .  | 28 55                | 29 20                | 149,864,335   | 5,072,134     | 120,700         | 1,241 63                   | 42 02                       |
| Bristol . . .    | 31 01                | 31 33                | 398,540,519   | 15,286,998    | 364,590         | 1,093 12                   | 41 93                       |
| Dukes . . .      | 18 27                | 18 44                | 17,650,758  | 362,870       | 4,953           | 3,563 65                   | 73 26                       |
| Essex . . .      | 30 68                | 31 34                | 682,300,991   | 22,663,658    | 498,040         | 1,369 97                   | 45 51                       |
| Franklin . . .   | 25 56                | 26 18                | 67,802,858  | 1,985,542     | 49,612          | 1,366 66                   | 40 02                       |
| Hampden . . .    | 30 16                | 32 09                | 555,592,358   | 18,613,125    | 335,496         | 1,656 03                   | 55 48                       |
| Hampshire . . .  | 28 50                | 28 12                | 81,024,630  | 2,627,611     | 72,801          | 1,112 96                   | 36 09                       |
| Middlesex . . .  | 31 41                | 32 27                | 1,413,507,824   | 49,097,958    | 934,924         | 1,511 90                   | 52 52                       |
| Nantucket . . .  | 22 00                | 24 00                | 11,908,990  | 285,815       | 3,678           | 3,237 90                   | 77 71                       |
| Norfolk . . .    | 29 58                | 30 45                | 630,024,924   | 16,855,656    | 299,426         | 2,104 11                   | 56 29                       |
| Plymouth . . .   | 29 39                | 28 46                | 252,250,905   | 7,854,526     | 162,311         | 1,554 12                   | 48 39                       |
| Suffolk . . .    | 35 08                | 35 03                | 2,009,858,450   | 71,521,663    | 879,536         | 2,285 13                   | 81 32                       |
| Worcester . . .  | 32 76                | 34 21                | 635,120,707   | 21,504,354    | 491,242         | 1,292 89                   | 43 78                       |
| State . . .      | \$31 09 <sup>2</sup> | \$33 71 <sup>2</sup> | \$6,999,008,535   | \$235,956,605 | 4,249,614       | \$1,646,98 <sup>3</sup>    | \$55 52 <sup>3</sup>        |

<sup>1</sup> Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

<sup>2</sup> Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup> Average per capita valuation and per capita direct tax for the State.

# AGGREGATES OF POLLS, REAL ESTATE AND TANGIBLE PERSONAL PROPERTY AND TAXES ASSESSED LOCALLY, APRIL 1, 1932

| Counties             | Value of Personal Estate | Value of Real Estate | Total Valuation of Assessed Estate 1932 | Tax for State, County, and City or Town Purposes, including Overlayings |                |             |               |
|----------------------|--------------------------|----------------------|---|---|----------------|-------------|---------------|
|                      |                          |                      |   | On Personal Estate  | On Real Estate | On Polls    | Total         |
| Barnstable . . .     | \$8,715,677              | \$84,927,374         | \$93,643,051                            | \$208,611   | \$2,018,263    | \$22,748    | \$2,249,622   |
| Berkshire . . .      | 22,430,974               | 127,476,848          | 149,907,822                             | 748,997   | 4,324,508      | 72,924      | 5,146,429     |
| Bristol . . .        | 72,523,666               | 326,106,433          | 398,630,099                             | 2,757,754   | 12,532,064     | 213,496     | 15,503,314    |
| Dukes County . .     | 2,012,382                | 15,652,901           | 17,665,283                              | 42,400  | 320,787        | 3,396       | 366,583       |
| Essex . . .          | 86,861,617               | 595,716,948          | 682,578,565                             | 2,909,461   | 19,763,512     | 297,306     | 22,970,279    |
| Franklin . . .       | 11,941,764               | 55,895,916           | 67,837,680                              | 338,185   | 1,648,429      | 30,962      | 2,017,576     |
| Hampden . . .        | 63,704,573               | 491,960,045          | 555,664,618                             | 2,147,486   | 16,468,129     | 193,676     | 18,809,291    |
| Hampshire . . .      | 11,647,128               | 69,400,270           | 81,047,398                              | 386,747   | 2,241,621      | 40,044      | 2,668,412     |
| Middlesex . . .      | 135,868,910              | 1,278,656,889        | 1,414,525,799                           | 4,760,623   | 44,374,167     | 557,096     | 49,691,886    |
| Nantucket . . .      | 1,188,070                | 10,786,170           | 11,974,240                              | 28,514  | 258,872        | 2,422       | 289,808       |
| Norfolk . . .        | 69,423,966               | 561,090,744          | 630,514,710                             | 1,872,932   | 14,995,681     | 179,534     | 17,048,147    |
| Norfolk . . .        | 27,064,949               | 225,318,106          | 252,383,055                             | 867,698   | 6,990,327      | 103,550     | 7,961,575     |
| Plymouth . . .       | 145,382,650              | 1,864,669,100        | 2,010,051,750                           | 5,192,760   | 66,335,765     | 534,874     | 72,063,399    |
| Suffolk . . .        | 87,411,614               | 547,862,118          | 635,273,732                             | 2,967,186   | 18,542,293     | 287,006     | 21,796,485    |
| Worcester . . .      |                          |                      |   |   |                |             |               |
| Totals for State . . | \$746,177,940            | \$6,255,519,862      | \$7,001,697,802                         | \$25,229,354  | \$210,814,418  | \$2,539,034 | \$238,582,806 |

The above figures include the April and December assessments.

TABLE NINETEEN A — OLD AGE ASSISTANCE TAXES OF 1932 ASSESSED UP TO AND INCLUDING FEBRUARY 28, 1933

|                   |         |                        |        |                        |        |
|-------------------|---------|------------------------|--------|------------------------|--------|
| Abington . . .    | \$1,846 | Chatham . . .          | \$713  | Gill . . .             | \$315  |
| Acton . . .       | 880     | Chelmsford . . .       | 2,270  | Gloucester . . .       | 7,866  |
| Acushnet . . .    | 1,229   | Chelsea . . .          | 12,472 | Goshen . . .           | 79     |
| Adams . . .       | 3,659   | Cheshire . . .         | 509    | Gosnold . . .          | 65     |
| Agawam . . .      | 2,158   | Chester . . .          | 483    | Grafton . . .          | 1,740  |
| Alford . . .      | 80      | Chesterfield . . .     | 169    | Granby . . .           | 321    |
| Amesbury . . .    | 3,232   | Chicopee . . .         | 11,420 | Granville . . .        | 250    |
| Amherst . . .     | 1,886   | Chilmark . . .         | 94     | Great Barrington . . . | 1,968  |
| Andover . . .     | 3,082   | Clarksburg . . .       | 378    | Greenfield . . .       | 5,022  |
| Arlington . . .   | 11,740  | Clinton . . .          | 3,699  | Greenwich . . .        | 90     |
| Ashburnham . . .  | 645     | Cohasset . . .         | 1,024  | Groton . . .           | 753    |
| Ashby . . .       | 350     | Colrain . . .          | 480    | Groveland . . .        | 739    |
| Ashfield . . .    | 302     | Concord . . .          | 1,982  | Hadley . . .           | 722    |
| Ashland . . .     | 767     | Conway . . .           | 300    | Halifax . . .          | 246    |
| Athol . . .       | 3,356   | Cummington . . .       | 180    | Hamilton . . .         | 700    |
| Attleboro . . .   | 6,771   | Dalton . . .           | 1,269  | Hampden . . .          | 279    |
| Auburn . . .      | 1,922   | Dana . . .             | 153    | Hancock . . .          | 133    |
| Avon . . .        | 757     | Danvers . . .          | 3,470  | Hanover . . .          | 885    |
| Ayer . . .        | 972     | Dartmouth . . .        | 2,761  | Hanson . . .           | 750    |
| Barnstable . . .  | 2,472   | Dedham . . .           | 4,300  | Hardwick . . .         | 900    |
| Barre . . .       | 1,081   | Deerfield . . .        | 930    | Harvard . . .          | 348    |
| Becket . . .      | 244     | Dennis . . .           | 668    | Harwich . . .          | 741    |
| Bedford . . .     | 542     | Dighton . . .          | 877    | Hatfield . . .         | 691    |
| Belchertown . . . | 701     | Douglas . . .          | 629    | Haverhill . . .        | 14,947 |
| Bellingham . . .  | 931     | Dover . . .            | 379    | Hawley . . .           | 103    |
| Belmont . . .     | 7,156   | Dracut . . .           | 1,800  | Heath . . .            | 98     |
| Berkley . . .     | 280     | Dudley . . .           | 1,300  | Hingham . . .          | 2,099  |
| Berlin . . .      | 350     | Dunstable . . .        | 151    | Hinsdale . . .         | 351    |
| Bernardston . . . | 276     | Duxbury . . .          | 710    | Holbrook . . .         | 1,091  |
| Beverly . . .     | 8,054   | East Bridgewater . . . | 1,163  | Holden . . .           | 1,149  |
| Billerica . . .   | 2,081   | East Brookfield . . .  | 307    | Holland . . .          | 69     |
| Blackstone . . .  | 1,203   | East Longmeadow . . .  | 1,075  | Holliston . . .        | 875    |
| Blandford . . .   | 149     | Eastham . . .          | 203    | Holyoke . . .          | 15,958 |
| Bolton . . .      | 259     | Easthampton . . .      | 2,989  | Hopedale . . .         | 969    |
| Boston . . .      | 241,000 | Easton . . .           | 1,731  | Hopkinton . . .        | 830    |
| Bourne . . .      | 1,002   | Edgartown . . .        | 446    | Hubbardston . . .      | 352    |
| Boxborough . . .  | 119     | Egremont . . .         | 192    | Hudson . . .           | 2,323  |
| Boxford . . .     | 225     | Enfield . . .          | 178    | Hull . . .             | 975    |
| Boylston . . .    | 328     | Erving . . .           | 402    | Huntington . . .       | 439    |
| Braintree . . .   | 4,969   | Essex . . .            | 507    | Ipswich . . .          | 1,713  |
| Brewster . . .    | 240     | Everett . . .          | 14,501 | Kingston . . .         | 895    |
| Bridgewater . . . | 2,016   | Fairhaven . . .        | 3,149  | Lakeville . . .        | 462    |
| Brimfield . . .   | 313     | Fall River . . .       | 33,059 | Lancaster . . .        | 700    |
| Brockton . . .    | 20,235  | Falmouth . . .         | 2,155  | Lanesborough . . .     | 400    |
| Brookfield . . .  | 411     | Fitchburg . . .        | 12,105 | Lawrence . . .         | 24,743 |
| Brookline . . .   | 13,011  | Florida . . .          | 126    | Lee . . .              | 1,347  |
| Buckland . . .    | 500     | Foxborough . . .       | 1,449  | Leicester . . .        | 1,269  |
| Burlington . . .  | 624     | Framingham . . .       | 6,572  | Lenox . . .            | 927    |
| Cambridge . . .   | 34,000  | Franklin . . .         | 2,225  | Leominster . . .       | 6,590  |
| Canton . . .      | 1,800   | Freetown . . .         | 525    | Leverett . . .         | 198    |
| Carlisle . . .    | 224     | Gardner . . .          | 5,844  | Lexington . . .        | 3,161  |
| Carver . . .      | 502     | Gay Head . . .         | 50     | Leyden . . .           | 100    |
| Charlmont . . .   | 290     | Georgetown . . .       | 661    | Lincoln . . .          | 500    |
| Charlton . . .    | 650     |                        |        |                        |        |

TABLE NINETEEN A — *Continued*

|                          |        |                    |        |                        |             |
|--------------------------|--------|--------------------|--------|------------------------|-------------|
| Littleton . . .          | \$501  | Orleans . . .      | \$452  | Sunderland . . .       | \$319       |
| Longmeadow . . .         | 1,441  | Otis . . .         | 123    | Sutton . . .           | 671         |
| Lowell . . .             | 26,868 | Oxford . . .       | 1,260  | Swampscott . . .       | 3,236       |
| Ludlow . . .             | 2,164  | Palmer . . .       | 2,728  | Swansea . . .          | 1,275       |
| Lunenburg . . .          | 615    | Paxton . . .       | 232    | Taunton . . .          | 10,940      |
| Lynn . . .               | 31,179 | Peabody . . .      | 6,578  | Templeton . . .        | 1,187       |
| Lynnfield . . .          | 550    | Pelham . . .       | 159    | Tewksbury . . .        | 929         |
| Malden . . .             | 18,038 | Pembroke . . .     | 541    | Tisbury . . .          | 462         |
| Manchester . . .         | 882    | Pepperell . . .    | 942    | Tolland . . .          | 59          |
| Mansfield . . .          | 2,097  | Peru . . .         | 38     | Topsfield . . .        | 382         |
| Marblehead . . .         | 3,092  | Petersham . . .    | 245    | Townsend . . .         | 666         |
| Marion . . .             | 563    | Phillipston . . .  | 135    | Truro . . .            | 163         |
| Marlborough . . .        | 4,939  | Pittsfield . . .   | 15,017 | Tyngsborough . . .     | 392         |
| Marshfield . . .         | 602    | Plainfield . . .   | 100    | Tyringham . . .        | 86          |
| Mashpee . . .            | 121    | Plainville . . .   | 485    | Upton . . .            | 634         |
| Mattapoisett . . .       | 542    | Plymouth . . .     | 4,300  | Uxbridge . . .         | 1,897       |
| Maynard . . .            | 2,319  | Plympton . . .     | 181    | Wakefield . . .        | 4,888       |
| Medfield . . .           | 764    | Prescott . . .     | 10     | Wales . . .            | 124         |
| Medford . . .            | 18,383 | Princeton . . .    | 242    | Walpole . . .          | 2,276       |
| Medway . . .             | 992    | Provincetown . . . | 1,210  | Waltham . . .          | 11,512      |
| Melrose . . .            | 7,307  | Quincy . . .       | 22,818 | Ware . . .             | 2,389       |
| Mendon . . .             | 382    | Randolph . . .     | 1,887  | Wareham . . .          | 2,100       |
| Merrimac . . .           | 800    | Raynham . . .      | 643    | Warren . . .           | 1,132       |
| Methuen . . .            | 6,387  | Reading . . .      | 3,110  | Warwick . . .          | 129         |
| Middleborough . . .      | 2,720  | Rehoboth . . .     | 806    | Washington . . .       | 85          |
| Middlefield . . .        | 92     | Revere . . .       | 9,866  | Watertown . . .        | 10,792      |
| Middleton . . .          | 464    | Richmond . . .     | 198    | Wayland . . .          | 983         |
| Milford . . .            | 4,400  | Rochester . . .    | 407    | Webster . . .          | 4,020       |
| Millbury . . .           | 2,080  | Rockland . . .     | 2,431  | Wellesley . . .        | 3,319       |
| Millis . . .             | 600    | Rockport . . .     | 1,329  | Wellfleet . . .        | 303         |
| Millville . . .          | 551    | Rowe . . .         | 99     | Wendell . . .          | 129         |
| Milton . . .             | 5,158  | Rowley . . .       | 500    | Wenham . . .           | 375         |
| Monroe . . .             | 97     | Royalston . . .    | 273    | West Boylston . . .    | 618         |
| Monson . . .             | 1,203  | Russell . . .      | 370    | West Bridgewater . . . | 993         |
| Montague . . .           | 2,397  | Rutland . . .      | 556    | West Brookfield . . .  | 427         |
| Monterey . . .           | 119    | Salem . . .        | 13,000 | West Newbury . . .     | 457         |
| Montgomery . . .         | 65     | Salisbury . . .    | 783    | West Springfield . . . | 5,167       |
| Mount Washington . . .   | 23     | Sandisfield . . .  | 146    | West Stockbridge . . . | 375         |
| Nahant . . .             | 667    | Sandwich . . .     | 458    | West Tisbury . . .     | 85          |
| Nantucket . . .          | 1,200  | Saugus . . .       | 4,583  | Westborough . . .      | 1,331       |
| Natick . . .             | 4,308  | Savoy . . .        | 123    | Westfield . . .        | 5,694       |
| Needham . . .            | 3,439  | Scituate . . .     | 1,293  | Westford . . .         | 1,073       |
| New Ashford . . .        | 26     | Seekonk . . .      | 1,333  | Westhampton . . .      | 115         |
| New Bedford . . .        | 34,756 | Sharon . . .       | 1,115  | Westminster . . .      | 504         |
| New Braintree . . .      | 138    | Sheffield . . .    | 575    | Weston . . .           | 1,241       |
| New Marlborough . . .    | 305    | Shelburne . . .    | 518    | Westport . . .         | 1,372       |
| New Salem . . .          | 155    | Sherborn . . .     | 332    | Westwood . . .         | 719         |
| Newbury . . .            | 530    | Shirley . . .      | 676    | Weymouth . . .         | 6,881       |
| Newburyport . . .        | 4,700  | Shrewsbury . . .   | 2,025  | Whately . . .          | 337         |
| Newton . . .             | 19,459 | Shutesbury . . .   | 65     | Whitman . . .          | 2,560       |
| Norfolk . . .            | 409    | Somerset . . .     | 1,669  | Wilbraham . . .        | 798         |
| North Adams . . .        | 6,747  | Somerville . . .   | 31,860 | Williamsburg . . .     | 574         |
| North Andover . . .      | 2,117  | South Hadley . . . | 1,975  | Williamstown . . .     | 1,361       |
| North Attleborough . . . | 3,173  | Southampton . . .  | 292    | Wilmington . . .       | 1,234       |
| North Brookfield . . .   | 953    | Southborough . . . | 685    | Winchendon . . .       | 2,065       |
| North Reading . . .      | 600    | Southbridge . . .  | 4,491  | Winchester . . .       | 3,744       |
| Northampton . . .        | 6,237  | Southwick . . .    | 450    | Windsor . . .          | 140         |
| Northborough . . .       | 643    | Spencer . . .      | 2,101  | Winthrop . . .         | 5,350       |
| Northbridge . . .        | 3,062  | Springfield . . .  | 43,549 | Woburn . . .           | 5,845       |
| Northfield . . .         | 546    | Sterling . . .     | 482    | Worcester . . .        | 56,034      |
| Norton . . .             | 895    | Stockbridge . . .  | 701    | Worthington . . .      | 162         |
| Norwell . . .            | 528    | Stoneham . . .     | 3,287  | Wrentham . . .         | 678         |
| Norwood . . .            | 4,643  | Stoughton . . .    | 2,548  | Yarmouth . . .         | 671         |
| Oak Bluffs . . .         | 522    | Stow . . .         | 390    |                        |             |
| Oakham . . .             | 146    | Sturbridge . . .   | 592    | Total . . .            | \$1,285,960 |
| Orange . . .             | 1,790  | Sudbury . . .      | 450    |                        |             |

## AVERAGE OF THE 355 LOCAL TAX RATES

Lowest rate 1932, \$10.50; highest rate 1932, \$75.00. Average rate made by adding the 355 local rates and dividing by 355.

|            |         |
|------------|---------|
| 1921 . . . | \$25 42 |
| 1922 . . . | 27 10   |
| 1923 . . . | 26 88   |
| 1924 . . . | 27 13   |
| 1925 . . . | 28 24   |
| 1926 . . . | 29 34   |
| 1927 . . . | 28 55   |
| 1928 . . . | 28 06   |
| 1929 . . . | 28 19   |
| 1930 . . . | 28 26   |



|      |   |   |   |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---|---|---|---------|
| 1931 | . | . | . | . | . | . | . | . | . | \$29 80 |
| 1932 | . | . | . | . | . | . | . | . | . | 30 46   |

Average rate for the entire State made by dividing the total valuation of all taxable property of the cities and towns into the total amount of taxes to be raised by all the cities and towns as if making a rate for one municipality. (Section 58, Chapter 63, General Laws):

|      |   |   |   |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---|---|---|---------|
| 1921 | . | . | . | . | . | . | . | . | . | \$26 64 |
| 1922 | . | . | . | . | . | . | . | . | . | 27 49   |
| 1923 | . | . | . | . | . | . | . | . | . | 27 07   |
| 1924 | . | . | . | . | . | . | . | . | . | 27 71   |
| 1925 | . | . | . | . | . | . | . | . | . | 28 53   |
| 1926 | . | . | . | . | . | . | . | . | . | 30 34   |
| 1927 | . | . | . | . | . | . | . | . | . | 29 51   |
| 1928 | . | . | . | . | . | . | . | . | . | 29 07   |
| 1929 | . | . | . | . | . | . | . | . | . | 28 80   |
| 1930 | . | . | . | . | . | . | . | . | . | 29 86   |
| 1931 | . | . | . | . | . | . | . | . | . | 31 09   |
| 1932 | . | . | . | . | . | . | . | . | . | 33 71   |

Rate of taxation used in all cities and towns for the excise tax on registered motor vehicles under Chapter 60A, General Laws: This rate being the rate described in Section 58 of Chapter 63, General Laws, as " . . . a rate equal to the average of the annual rates for three years preceding that in which such assessment is laid, said annual rates to be determined by an apportionment of the whole amount of money to be raised by taxation upon property in the Commonwealth during each of the said three years, as returned by the assessors of the several towns under section forty-seven of Chapter fifty-nine, upon the aggregate valuation of all towns for each of the said three years, as returned under said section forty-seven."

|      |   |   |   |      |   |   |   |   |         |
|------|---|---|---|------|---|---|---|---|---------|
| 1929 | . | . | . | Rate | . | . | . | . | \$29 65 |
| 1930 | . | . | . | Rate | . | . | . | . | 29 12   |
| 1931 | . | . | . | Rate | . | . | . | . | 29 25   |
| 1932 | . | . | . | Rate | . | . | . | . | 29 92   |

TABLE TWENTY — NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY, AS OF JANUARY 1, 1933

|                   | 1931  | 1932  |                    | 1931 | 1932 |                        | 1931 | 1932  |
|-------------------|-------|-------|--------------------|------|------|------------------------|------|-------|
| Abington . . .    | 49    | 54    | Bourne . . .       | 5    | 8    | Danvers . . .          | 81   | 133   |
| Acton . . .       | none  | 3     | Boxborough . . .   | 2    | 2    | Dartmouth . . .        | 614  | 930   |
| Acushnet . . .    | 232   | 480   | Boxford . . .      | none | none | Dedham . . .           | 116  | 349   |
| Adams . . .       | 1     | 2     | Boylston . . .     | 1    | none | Deerfield . . .        | 1    | 2     |
| Agawam . . .      | 86    | 134   | Braintree . . .    | 171  | 274  | Dennis . . .           | 9    | 13    |
| Alford . . .      | none  | none  | Brewster . . .     | none | none | Dighton . . .          | none | 1     |
| Amesbury . . .    | 8     | 31    | Bridgewater . . .  | 5    | 6    | Douglas . . .          | 34   | 26    |
| Amherst . . .     | none  | 3     | Brimfield . . .    | none | none | Dover . . .            | none | none  |
| Andover . . .     | none  | none  | Brookton . . .     | *    | 878  | Dracut . . .           | 167  | 158   |
| Arlington . . .   | 103   | 182   | Brookfield . . .   | none | none | Dudley . . .           | none | none  |
| Ashburnham . . .  | 5     | 10    | Brookline . . .    | 30   | 200  | Dunstable . . .        | 1    | 3     |
| Ashby . . .       | 1     | 7     | Buckland . . .     | none | none | Duxbury . . .          | 7    | 11    |
| Ashfield . . .    | none  | none  | Burlington . . .   | 107  | 170  | East Bridgewater . . . | 44   | 25    |
| Ashland . . .     | 1     | 4     | Cambridge . . .    | 282  | 519  | East Brookfield . . .  | none | 4     |
| Athol . . .       | none  | none  | Canton . . .       | 2    | 1    | East Longmeadow . . .  | 60   | 103   |
| Attleboro . . .   | 307   | 191   | Carlisle . . .     | 4    | 4    | Eastham . . .          | 1    | 3     |
| Auburn . . .      | *     | 55    | Carver . . .       | 1    | 2    | Easthampton . . .      | 23   | 17    |
| Avon . . .        | 57    | 65    | Charlemont . . .   | none | none | Easton . . .           | none | none  |
| Ayer . . .        | none  | none  | Charlton . . .     | 13   | 6    | Edgartown . . .        | 78   | 76    |
| Barnstable . . .  | none  | 34    | Chatham . . .      | 1    | 1    | Egremont . . .         | none | none  |
| Barre . . .       | 1     | 1     | Chelmsford . . .   | 65   | 28   | Enfield . . .          | none | none  |
| Becket . . .      | none  | none  | Chelsea . . .      | 449  | 742  | Erving . . .           | none | none  |
| Bedford . . .     | none  | 19    | Cheshire . . .     | none | none | Essex . . .            | none | none  |
| Belchertown . . . | 1     | none  | Chester . . .      | 1    | 2    | Everett . . .          | 61   | 143   |
| Bellevue . . .    | 70    | 130   | Chesterfield . . . | 282  | 787  | Fairhaven . . .        | 653  | 678   |
| Belmont . . .     | 27    | 50    | Chilmark . . .     | none | none | Fall River . . .       | 391  | 1,190 |
| Berkley . . .     | 4     | *     | Clarksburg . . .   | none | none | Falmouth . . .         | 12   | 51    |
| Berlin . . .      | none  | 5     | Clinton . . .      | 11   | 82   | Fitchburg . . .        | 109  | 168   |
| Bernardston . . . | none  | none  | Cohasset . . .     | 6    | 9    | Florida . . .          | 1    | 2     |
| Beverly . . .     | 39    | 192   | Colrain . . .      | none | none | Foxborough . . .       | 19   | 14    |
| Billerica . . .   | 283   | 418   | Concord . . .      | 2    | 7    | Frammingham . . .      | 18   | 122   |
| Blackstone . . .  | none  | none  | Conway . . .       | none | 5    | Franklin . . .         | 25   | 62    |
| Blandford . . .   | 5     | 5     | Cummington . . .   | none | none | Freetown . . .         | 11   | 25    |
| Bolton . . .      | none  | none  | Dalton . . .       | none | 2    | Gardner . . .          | 77   | 105   |
| Boston . . .      | 1,720 | 5,400 | Dana . . .         | none | none | Gay Head . . .         | 1    | none  |

\* No report.

NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY,  
AS OF JANUARY 1, 1933—*Concluded*

|                  | 1931 | 1932 |                  | 1931  | 1932  |                  | 1931   | 1932   |
|------------------|------|------|------------------|-------|-------|------------------|--------|--------|
| Georgetown       | none | none | Millville        | 25    | 11    | Shrewsbury       | 73     | 112    |
| Gill             | none | none | Milton           | 50    | 140   | Shutesbury       | 1      | 3      |
| Gloucester       | 47   | 59   | Monroe           | none  | none  | Somerset         | 42     | 68     |
| Goshen           | none | none | Monson           | 8     | 8     | Somerville       | 37     | 350    |
| Gosnold          | none | none | Montague         | 2     | none  | South Hadley     | 47     | 80     |
| Grafton          | 20   | 82   | Monterey         | 1     | none  | Southampton      | none   | 4      |
| Granby           | none | none | Montgomery       | none  | none  | Southborough     | 5      | 5      |
| Granville        | none | none | Mt. Washington   | 1     | 2     | Southbridge      | *      | 19     |
| Great Barrington | none | none | Nahant           | 1     | 1     | Southwick        | 7      | 25     |
| Greenfield       | 24   | 22   | Nantucket        | 227   | none  | Spencer          | 5      | 13     |
| Greenwich        | 3    | 3    | Natick           | none  | 27    | Springfield      | 126    | 697    |
| Groton           | 95   | 166  | Needham          | 12    | 66    | Sterling         | 5      | 7      |
| Groveland        | 13   | 7    | New Ashford      | none  | none  | Stockbridge      | none   | none   |
| Hadley           | none | none | New Bedford      | 1,224 | 1,208 | Stoneham         | 65     | 122    |
| Halifax          | 3    | 4    | New Braintree    | none  | none  | Stoughton        | *      | 124    |
| Hamilton         | none | none | New Marlborough  | none  | none  | Stow             | none   | none   |
| Hampden          | 1    | 2    | New Salem        | none  | none  | Sturbridge       | 5      | 13     |
| Hancock          | none | 3    | Newbury          | 31    | 32    | Sudbury          | 29     | 94     |
| Hanover          | 4    | 10   | Newburyport      | 3     | 1     | Sunderland       | none   | none   |
| Hanson           | 10   | 20   | Newton           | *     | 597   | Sutton           | 6      | 11     |
| Hardwick         | 4    | 4    | Norfolk          | 2     | 3     | Swampscott       | 55     | 128    |
| Harvard          | none | none | North Adams      | 1     | 5     | Swansea          | 18     | 24     |
| Harwich          | 1    | 2    | North Andover    | none  | 15    | Taunton          | 173    | 165    |
| Hatfield         | 1    | 1    | No. Attleborough | 48    | 63    | Templeton        | 9      | 19     |
| Haverhill        | 146  | 309  | North Brookfield | 1     | 1     | Tewksbury        | 127    | 131    |
| Hawley           | none | none | North Reading    | 36    | 47    | Tisbury          | none   | none   |
| Heath            | none | none | Northampton      | none  | 7     | Tolland          | none   | none   |
| Hingham          | none | none | Northborough     | none  | none  | Topsfield        | none   | none   |
| Hinsdale         | none | none | Northbridge      | 4     | 5     | Townsend         | none   | 3      |
| Holbrook         | 2    | 23   | Northfield       | none  | none  | Truro            | 5      | 3      |
| Holden           | 2    | 24   | Norton           | 28    | 29    | Tyngsborough     | 55     | 59     |
| Holland          | none | none | Norwell          | none  | 11    | Tyringham        | none   | none   |
| Holliston        | 3    | 16   | Norwood          | 147   | 179   | Upton            | none   | 3      |
| Holyoke          | none | none | Oak Bluffs       | 125   | 78    | Uxbridge         | none   | none   |
| Hopedale         | none | none | Oakham           | none  | none  | Wakefield        | 1,045  | 1,159  |
| Hopkinton        | 31   | 41   | Orange           | 6     | 9     | Wales            | 11     | none   |
| Hubbardston      | 7    | 15   | Orleans          | none  | 1     | Walpole          | 1,081  | 9      |
| Hudson           | 12   | 19   | Otis             | *     | none  | Waltham          | 353    | 890    |
| Hull             | 438  | 485  | Oxford           | 16    | 45    | Ware             | none   | none   |
| Huntington       | none | none | Palmer           | 12    | 5     | Wareham          | 31     | 56     |
| Ipswich          | 1    | 1    | Paxton           | *     | 20    | Warren           | 2      | 3      |
| Kingston         | *    | 50   | Peabody          | 84    | 185   | Warwick          | none   | none   |
| Lakeville        | 3    | 3    | Pelham           | none  | none  | Washington       | none   | none   |
| Lancaster        | 70   | 222  | Pembroke         | 43    | 30    | Watertown        | 96     | 350    |
| Lanesborough     | none | none | Pepperell        | 5     | 3     | Wayland          | 55     | 82     |
| Lawrence         | 39   | 82   | Peru             | none  | none  | Webster          | 18     | 60     |
| Lee              | none | none | Petersham        | none  | none  | Wellesley        | 19     | 44     |
| Leicester        | 17   | 24   | Phillipston      | 14    | none  | Wellfleet        | none   | 2      |
| Lenox            | none | none | Pittsfield       | 11    | 34    | Wendell          | none   | none   |
| Leominster       | 201  | 357  | Plainfield       | none  | none  | Wenham           | none   | none   |
| Leverett         | none | none | Plainville       | 3     | 7     | West Boylston    | none   | none   |
| Lexington        | 198  | 320  | Plymouth         | 43    | 33    | West Bridgewater | 1      | none   |
| Leyden           | 3    | 3    | Plympton         | none  | 2     | West Brookfield  | none   | none   |
| Lincoln          | none | none | Prescott         | none  | none  | West Newbury     | none   | 6      |
| Littleton        | 33   | 72   | Princeton        | none  | 2     | West Springfield | 23     | 88     |
| Longmeadow       | 22   | 80   | Provincetown     | 1     | 1     | West Stockbridge | *      | none   |
| Lowell           | 466  | 757  | Quincy           | 868   | 1,640 | West Tisbury     | none   | none   |
| Ludlow           | 88   | 219  | Randolph         | 115   | 185   | Westborough      | none   | none   |
| Lunenburg        | 2    | 12   | Raynham          | 11    | 20    | Westfield        | 16     | 46     |
| Lynn             | 359  | 749  | Reading          | 57    | 72    | Westford         | none   | none   |
| Lynnfield        | *    | 26   | Rehoboth         | none  | 3     | Westhampton      | 1      | none   |
| Malden           | 400  | 513  | Revere           | 2,040 | 1,900 | Westminster      | 11     | 28     |
| Manchester       | none | none | Richmond         | 1     | none  | Weston           | none   | 12     |
| Mansfield        | 26   | 47   | Rochester        | none  | none  | Westport         | 85     | 128    |
| Marblehead       | none | 36   | Rockland         | 32    | 67    | Westwood         | 19     | 1      |
| Marion           | 4    | 19   | Rockport         | 18    | 15    | Weymouth         | 360    | 601    |
| Marlborough      | 10   | 14   | Rowe             | none  | none  | Whately          | none   | none   |
| Marshfield       | 13   | 15   | Rowley           | none  | 4     | Whitman          | 9      | 32     |
| Mashpee          | 38   | 15   | Royalston        | none  | none  | Wilbraham        | 1      | 1      |
| Mattapoisett     | 17   | 22   | Russell          | none  | none  | Williamsburg     | none   | none   |
| Maynard          | none | none | Rutland          | 5     | 9     | Williamstown     | none   | none   |
| Medfield         | 2    | 5    | Salem            | 69    | 160   | Wilmington       | 159    | 236    |
| Medford          | 245  | 178  | Salisbury        | 300   | 17    | Winchendon       | 7      | 9      |
| Medway           | none | 20   | Sandisfield      | none  | none  | Winchester       | 57     | 202    |
| Melrose          | 42   | 22   | Sandwich         | none  | none  | Windsor          | none   | none   |
| Mendon           | none | none | Saugus           | 800   | 1,400 | Winthrop         | 35     | 95     |
| Merrimac         | 8    | 14   | Savoy            | none  | none  | Woburn           | 237    | 580    |
| Methuen          | 97   | 73   | Scituate         | 129   | 222   | Worcester        | 396    | 701    |
| Middleborough    | none | 49   | Seekonk          | 45    | 72    | Worthington      | 3      | 3      |
| Middlefield      | 2    | 2    | Sharon           | 7     | 29    | Wrentham         | 7      | 11     |
| Middleton        | 68   | 97   | Sheffield        | 1     | 1     | Yarmouth         | 15     | 72     |
| Milford          | 2    | 66   | Shelburne        | none  | none  |                  |        |        |
| Millbury         | 21   | 32   | Sherborn         | 5     | 7     |                  |        |        |
| Millis           | 21   | none | Shirley          | 4     | 9     |                  |        |        |
|                  |      |      |                  |       |       | Total            | 22,209 | 37,692 |

\* No report.

## ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN THE CITIES AND TOWNS

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of Corporations and Taxation of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, as amended, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the ninth day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws as amended). The total amount of taxes lost on account of the exemption was \$116,806.77, one-third of which was adjusted between cities and towns under the provisions of said sections.

The following tables give some indication of the work of the Division, and a few of the salient facts as to local assessment. Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

|  |        |
|--|--------|
| Visits to boards of assessors . . . . .                    | 1,297  |
| Calls of assessors and collectors at this office . . . . . | 1,683  |
| Other calls at office . . . . .                            | 2,697  |
| Letters received . . . . .                                 | 11,171 |
| Letters sent . . . . .                                     | 38,622 |

TABLE TWENTY-ONE —

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is: (Including 1916 the assessment was on tangible and intangible property but beginning April 1, 1917, only tangible property is locally assessed, the intangible property being freed from local taxation but subject to the income tax.)

|                |                 |                |                 |
|----------------|-----------------|----------------|-----------------|
| 1875 . . . . . | \$1,840,792,728 | 1918 . . . . . | \$4,738,976,589 |
| 1880 . . . . . | 1,584,756,802   | 1919 . . . . . | 4,903,775,948   |
| 1885 . . . . . | 1,782,349,143   | 1920 . . . . . | 5,354,086,810   |
| 1890 . . . . . | 2,154,134,626   | 1921 . . . . . | 5,546,646,240   |
| 1895 . . . . . | 2,542,348,993   | 1922 . . . . . | 5,715,377,344   |
| 1900 . . . . . | 2,961,119,947   | 1923 . . . . . | 5,978,152,428   |
| 1905 . . . . . | 3,312,255,163   | 1924 . . . . . | 6,300,660,670   |
| 1910 . . . . . | 3,907,892,598   | 1925 . . . . . | 6,637,842,327   |
| 1911 . . . . . | 4,077,235,263   | 1926 . . . . . | 6,910,553,302   |
| 1912 . . . . . | 4,285,368,566   | 1927 . . . . . | 7,086,001,958   |
| 1913 . . . . . | 4,471,736,046   | 1928 . . . . . | 7,171,159,841   |
| 1914 . . . . . | 4,644,814,610   | 1929 . . . . . | 7,127,955,086   |
| 1915 . . . . . | 4,769,860,495   | 1930 . . . . . | 7,233,539,128   |
| 1916 . . . . . | 4,962,238,008   | 1931 . . . . . | 7,181,358,958   |
| 1917 . . . . . | 4,538,998,071   | 1932 . . . . . | 7,001,697,802   |

The above figures include the April and December assessments.

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose:



## Local Tax Rates: Valuations and Direct Tax — Concluded

| City or Town           | Tax Rates            |                      | 1933  | 1933          | 1930            | 1933                       |                             |
|------------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                        | 1932                 | 1933                 | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| West Boylston . . .    | \$28 50              | \$26 00              | \$2,224,250   | \$57,830      | 2,114           | \$1,052 15                 | \$27 35                     |
| West Bridgewater . .   | 27 80                | 30 20                | 3,083,956   | 93,136        | 3,206           | 961 93                     | 29 05                       |
| West Brookfield . . .  | 30 50                | 30 00                | 1,354,274   | 40,628        | 1,255           | 1,079 10                   | 32 37                       |
| West Newbury . . . .   | 36 00                | 35 00                | 1,198,740   | 41,956        | 1,549           | 773 87                     | 27 08                       |
| West Springfield . . . | 33 60                | 34 00                | 25,380,884  | 862,950       | 16,684          | 1,521 27                   | 51 72                       |
| West Stockbridge . . . | 27 50                | 32 50                | 1,188,372   | 38,622        | 1,124           | 1,057 27                   | 34 36                       |
| West Tisbury . . . . . | 13 00                | 12 50                | 763,115   | 9,538         | 270             | 2,826 35                   | 35 32                       |
| Westborough . . . . .  | 34 50                | 36 70                | 4,582,519   | 168,178       | 6,409           | 715 01                     | 26 24                       |
| Westfield . . . . .    | 43 00                | 36 50                | 19,915,909  | 726,930       | 19,775          | 1,007 12                   | 36 76                       |
| Westford . . . . .     | 35 40                | 35 80                | 3,915,039   | 140,158       | 3,600           | 1,087 51                   | 38 93                       |
| Westhampton . . . . .  | 26 30                | 26 60                | 377,367   | 10,037        | 374             | 1,009 00                   | 26 83                       |
| Westminster . . . . .  | 29 00                | 24 00                | 1,681,706   | 40,360        | 1,925           | 873 61                     | 20 96                       |
| Weston . . . . .       | 22 50                | 20 50                | 9,712,395   | 199,104       | 3,332           | 2,914 88                   | 59 75                       |
| Westport . . . . .     | 31 20                | 26 00                | 5,794,800   | 150,664       | 4,408           | 1,314 60                   | 34 17                       |
| Westwood . . . . .     | 23 00                | 20 00                | 5,200,324   | 104,006       | 2,097           | 2,479 88                   | 49 59                       |
| Weymouth . . . . .     | 24 00                | 26 00                | 46,654,582  | 1,213,019     | 20,882          | 2,234 20                   | 58 08                       |
| Whately . . . . .      | 24 00                | 21 00                | 1,101,788   | 23,137        | 1,136           | 969 88                     | 20 36                       |
| Whitman . . . . .      | 32 80                | 31 40                | 8,023,560   | 251,941       | 7,638           | 1,050 47                   | 32 98                       |
| Wilbraham . . . . .    | 37 50                | 38 50                | 3,070,285   | 118,207       | 2,719           | 1,129 19                   | 43 47                       |
| Williamsburg . . . . . | 30 00                | 40 00                | 1,291,668   | 51,666        | 1,891           | 683 06                     | 27 32                       |
| Williamstown . . . . . | 28 50                | 27 00                | 6,959,305   | 187,902       | 3,900           | 1,784 43                   | 48 18                       |
| Wilmington . . . . .   | 34 60                | 34 30                | 4,401,093   | 150,957       | 4,013           | 1,096 70                   | 37 61                       |
| Winchendon . . . . .   | 38 60                | 38 20                | 5,288,300   | 202,014       | 6,202           | 852 67                     | 32 57                       |
| Winchester . . . . .   | 26 40                | 25 60                | 32,698,550  | 837,082       | 12,719          | 2,570 84                   | 65 81                       |
| Windsor . . . . .      | 22 00                | 29 00                | 437,994   | 12,701        | 387             | 1,131 76                   | 32 81                       |
| Winthrop . . . . .     | 24 00                | 26 00                | 25,194,000  | 655,044       | 16,852          | 1,495 01                   | 38 87                       |
| Woburn . . . . .       | 40 20                | 34 90                | 21,420,365  | 747,576       | 19,434          | 1,102 21                   | 38 46                       |
| Worcester . . . . .    | 33 80                | 31 80                | 323,648,500   | 10,292,022    | 195,311         | 1,657 09                   | 52 69                       |
| Worthington . . . . .  | 29 50                | 40 00                | 544,729   | 21,789        | 485             | 1,123 15                   | 44 92                       |
| Wrentham . . . . .     | 32 10                | 30 80                | 3,650,779   | 112,441       | 3,584           | 1,018 63                   | 31 37                       |
| Yarmouth . . . . .     | 30 00                | 28 00                | 4,761,500   | 133,322       | 1,794           | 2,654 12                   | 74 31                       |
|                        | \$33 71 <sup>1</sup> | \$31 61 <sup>1</sup> | \$6,738,810,372   | \$212,999,675 | 4,249,614       | \$1,585 74 <sup>2</sup>    | \$50 12 <sup>2</sup>        |

<sup>1</sup>Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup>Average per capita valuation and per capita direct tax for the State.

## SUMMARY OF TAX RATES. VALUATION AND DIRECT TAX BY COUNTIES

| Counties             | Tax Rates            |                      | 1933  | 1933          | 1930            | 1933                       | 1933                        |
|----------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                      | 1932 <sup>1</sup>    | 1933 <sup>1</sup>    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Barnstable . . . . . | \$25 17              | \$24 37              | \$93,059,494  | \$2,096,600   | 32,305          | \$2,880 65                 | \$64 90                     |
| Berkshire . . . . .  | 29 20                | 31 16                | 148,116,558   | 4,923,213     | 120,700         | 1,227 14                   | 40 78                       |
| Bristol . . . . .    | 31 33                | 29 75                | 376,197,213   | 13,546,037    | 364,590         | 1,031 83                   | 37 15                       |
| Dukes . . . . .      | 18 44                | 18 46                | 17,113,889  | 349,614       | 4,953           | 3,455 25                   | 70 58                       |
| Essex . . . . .      | 31 34                | 29 96                | 662,033,704   | 21,311,522    | 498,040         | 1,329 27                   | 42 79                       |
| Franklin . . . . .   | 26 18                | 28 53                | 66,853,491  | 2,050,430     | 49,612          | 1,347 52                   | 41 32                       |
| Hampden . . . . .    | 32 09                | 33 92                | 526,185,157   | 16,473,305    | 335,496         | 1,568 37                   | 49 10                       |
| Hampshire . . . . .  | 28 12                | 30 06                | 78,973,501  | 2,452,439     | 72,801          | 1,084 78                   | 33 68                       |
| Middlesex . . . . .  | 32 27                | 30 68                | 1,387,721,598   | 43,579,327    | 934,924         | 1,484 31                   | 46 61                       |
| Nantucket . . . . .  | 24 00                | 22 00                | 12,107,660  | 266,368       | 3,678           | 3,291 91                   | 72 42                       |
| Norfolk . . . . .    | 30 45                | 28 45                | 617,898,181   | 16,269,538    | 299,426         | 2,063 60                   | 54 33                       |
| Plymouth . . . . .   | 28 46                | 28 02                | 247,204,432   | 7,477,594     | 162,311         | 1,523 02                   | 46 06                       |
| Suffolk . . . . .    | 35 03                | 34 70                | 1,895,915,800   | 62,653,565    | 879,536         | 2,155 58                   | 71 23                       |
| Worcester . . . . .  | 34 21                | 32 25                | 609,429,694   | 19,550,123    | 491,242         | 1,240 58                   | 39 79                       |
| State . . . . .      | \$33 71 <sup>2</sup> | \$31 61 <sup>2</sup> | \$6,738,810,372   | \$212,999,675 | 4,249,614       | \$1,585 74 <sup>3</sup>    | \$50 12 <sup>3</sup>        |

<sup>1</sup>Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

<sup>2</sup>Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup>Average per capita valuation and per capita direct tax for the State.

# AGGREGATES OF POLLS, REAL ESTATE AND TANGIBLE PERSONAL PROPERTY AND TAXES ASSESSED LOCALLY, APRIL 1, 1933

| Counties         | Value of Personal Estate | Value of Real Estate | Total Valuation of Assessed Estate 1933 | Tax for State, County, and City or Town Purposes, including Overlayings |                |             |               |
|------------------|--------------------------|----------------------|---|---|----------------|-------------|---------------|
|                  |                          |                      |   | On Personal Estate  | On Real Estate | On Polls    | Total         |
| Barnstable       | \$8,419,577              | \$84,732,592         | \$93,152,169                            | \$189,825   | \$1,909,161    | \$23,138    | \$2,122,124   |
| Berkshire        | 21,989,324               | 126,166,394          | 148,155,718                             | 729,777   | 4,194,747      | 73,170      | 4,997,694     |
| Bristol          | 66,549,442               | 309,734,124          | 376,283,566                             | 2,398,965   | 11,149,894     | 213,908     | 13,762,767    |
| Dukes County     | 1,962,030                | 15,163,940           | 17,125,970                              | 40,729  | 309,121        | 3,438       | 353,288       |
| Essex            | 80,085,397               | 582,184,492          | 662,269,889                             | 2,598,362   | 18,720,767     | 300,070     | 21,619,199    |
| Franklin         | 11,253,377               | 55,640,831           | 66,894,208                              | 341,719   | 1,709,979      | 31,252      | 2,082,950     |
| Hampden          | 59,535,568               | 466,710,059          | 526,245,627                             | 1,885,835   | 14,589,684     | 193,386     | 16,668,905    |
| Hampshire        | 10,843,113               | 68,147,640           | 78,990,753                              | 342,745   | 2,110,166      | 40,668      | 2,493,579     |
| Middlesex        | 129,430,499              | 1,258,634,315        | 1,388,064,814                           | 4,077,430   | 39,511,818     | 556,870     | 44,146,118    |
| Nantucket        | 1,247,020                | 10,889,150           | 12,136,170                              | 27,434  | 239,561        | 2,552       | 269,547       |
| Norfolk          | 66,665,545               | 551,470,291          | 618,135,836                             | 1,770,055   | 14,505,722     | 181,494     | 16,457,271    |
| Plymouth         | 25,261,752               | 221,998,500          | 247,260,252                             | 785,969   | 6,693,166      | 104,442     | 7,583,577     |
| Suffolk          | 136,620,850              | 1,760,578,500        | 1,897,199,350                           | 4,527,116   | 58,168,552     | 536,658     | 63,232,326    |
| Worcester        | 80,897,855               | 528,747,127          | 609,644,982                             | 2,617,437   | 16,939,643     | 288,498     | 19,845,578    |
| Totals for State | \$700,761,349            | \$6,040,797,955      | \$6,741,559,304                         | \$22,333,398  | \$190,751,981  | \$2,549,544 | \$215,634,923 |

The above figures include the April and December assessments.

## TABLE NINETEEN A — OLD AGE ASSISTANCE TAXES OF 1933 ASSESSED UP TO AND INCLUDING FEBRUARY 28, 1934

|             |         |                  |        |                  |        |
|-------------|---------|------------------|--------|------------------|--------|
| Abington    | \$1,900 | Charlton         | \$678  | Georgetown       | \$678  |
| Acton       | 890     | Chatham          | 711    | Gill             | 316    |
| Acushnet    | 1,224   | Chelmsford       | 2,249  | Gloucester       | 7,920  |
| Adams       | 3,706   | Chelsea          | 13,500 | Goshen           | 85     |
| Agawam      | 2,210   | Cheshire         | 521    | Gosnold          | 57     |
| Alford      | 85      | Chester          | 470    | Grafton          | 1,774  |
| Amesbury    | 3,323   | Chesterfield     | 164    | Granby           | 315    |
| Amherst     | 1,895   | Chicopee         | 12,000 | Granville        | 290    |
| Andover     | 3,122   | Chilmark         | 92     | Great Barrington | 1,991  |
| Arlington   | 11,783  | Clarksburg       | 371    | Greenfield       | 4,945  |
| Ashburnham  | 659     | Clinton          | 3,800  | Greenwich        | 100    |
| Ashby       | 354     | Cohasset         | 1,017  | Groton           | 830    |
| Ashfield    | 300     | Colrain          | 499    | Groveland        | 756    |
| Ashland     | 756     | Concord          | 1,985  | Hadley           | 752    |
| Athol       | 3,388   | Conway           | 292    | Halifax          | 260    |
| Attleboro   | 6,772   | Cummington       | 180    | Hamilton         | 700    |
| Auburn      | 1,940   | Dalton           | 1,304  | Hampden          | 299    |
| Avon        | 750     | Dana             | 139    | Hancock          | 140    |
| Ayer        | 961     | Danvers          | 3,503  | Hanover          | 895    |
| Barnstable  | 2,526   | Dartmouth        | 2,754  | Hanson           | 799    |
| Barre       | 1,089   | Dedham           | 4,850  | Hardwick         | 828    |
| Becket      | 250     | Deerfield        | 942    | Harvard          | 350    |
| Bedford     | 579     | Dennis           | 660    | Harwich          | 746    |
| Belchertown | 715     | Dighton          | 875    | Hatfield         | 705    |
| Bellingham  | 924     | Douglas          | 640    | Haverhill        | 14,906 |
| Belmont     | 7,301   | Dover            | 400    | Hawley           | 112    |
| Berkley     | 330     | Dracut           | 1,870  | Heath            | 103    |
| Berlin      | 349     | Dudley           | 1,256  | Hingham          | 2,126  |
| Bernardston | 295     | Dunstable        | 146    | Hinsdale         | 360    |
| Beverly     | 8,046   | Duxbury          | 744    | Holbrook         | 1,060  |
| Billerica   | 2,100   | East Bridgewater | 1,134  | Holden           | 1,140  |
| Blackstone  | 1,126   | East Brookfield  | 327    | Holland          | 81     |
| Blandford   | 168     | East Longmeadow  | 1,088  | Holliston        | 924    |
| Bolton      | 264     | Eastham          | 215    | Holyoke          | 16,753 |
| Boston      | 243,000 | Easthampton      | 2,990  | Hopedale         | 985    |
| Bourne      | 1,043   | Easton           | 1,773  | Hopkinton        | 824    |
| Boxborough  | 125     | Edgartown        | 453    | Hubbardston      | 381    |
| Boxford     | 238     | Egremont         | 184    | Hudson           | 2,530  |
| Boylston    | 359     | Enfield          | 218    | Hull             | 959    |
| Braintree   | 4,991   | Erving           | 400    | Huntington       | 461    |
| Brewster    | 248     | Essex            | 529    | Ipswich          | 1,796  |
| Bridgewater | 2,036   | Everett          | 14,440 | Kingston         | 925    |
| Brimfield   | 310     | Fairhaven        | 3,197  | Lakeville        | 482    |
| Brockton    | 19,773  | Fall River       | 34,382 | Lancaster        | 750    |
| Brookfield  | 419     | Falmouth         | 2,097  | Lanesborough     | 382    |
| Brookline   | 12,952  | Fitchburg        | 12,200 | Lawrence         | 24,986 |
| Buckland    | 504     | Florida          | 135    | Lee              | 1,350  |
| Burlington  | 648     | Foxborough       | 1,457  | Leicester        | 1,294  |
| Cambridge   | 33,287  | Framingham       | 6,536  | Lenox            | 975    |
| Canton      | 1,850   | Franklin         | 2,228  | Leominster       | 6,550  |
| Carlisle    | 250     | Freetown         | 540    | Leverett         | 225    |
| Carver      | 554     | Gardner          | 5,823  | Lexington        | 3,298  |
| Charlemont  | 298     | Gay Head         | 44     | Leyden           | 86     |

| Municipality               | 1931<br>Direct<br>Commitment<br>Basis for<br>1932 Bond | Minimum<br>for 1932<br>Bonds,<br>Treasurer<br>and Collector<br>each | Minimum<br>for 1932<br>Joint Bonds<br>of Treasurer<br>and Collector | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector |
|----------------------------|--|---|---|--|--|---|
| Ashland . . . . .          | \$100,340  | \$17,000  | \$29,700  | \$107,129  | \$18,400   | \$32,200  |
| Athol . . . . .            | 363,064  | 42,000  | 63,000  | 379,972  | 35,200   | 52,900  |
| Attleboro . . . . .        | 917,067  | 49,000  | 73,500  | 994,438  | 40,000   | 60,000  |
| Auburn . . . . .           | 201,498  | 30,000  | 45,000  | 219,435  | 36,800   | 55,200  |
| Avon . . . . .             | 73,429   | 11,000  | 19,200  | 68,143   | 12,000   | 21,000  |
| Ayer . . . . .             | 133,423  | 20,000  | 35,000  | 121,971  | 18,000   | 31,500  |
| Barnstable . . . . .       | 603,749  | 46,000  | 69,000  | 574,058  | 40,900   | 61,400  |
| Barre . . . . .            | 105,770  | 15,000  | 26,200  | 114,328  | 14,400   | 25,200  |
| Becket . . . . .           | 23,470   | 4,500   | 9,000   | 25,914   | 4,400  | 8,800   |
| Bedford . . . . .          | 103,983  | 15,000  | 26,200  | 100,780  | 16,500   | 28,900  |
| Belchertown . . . . .      | 56,247   | 9,000   | 18,000  | 63,565   | 9,500  | 19,000  |
| Bellingham . . . . .       | 78,672   | 12,000  | 21,000  | 85,930   | 14,900   | 26,000  |
| Belmont . . . . .          | 1,345,868  | 52,000  | 65,000  | 1,272,218  | 43,800   | 65,700  |
| Berkley . . . . .          | 26,037   | 4,500   | 9,000   | 29,141   | 4,000  | 8,000   |
| Berlin . . . . .           | 28,337   | 4,500   | 9,000   | 29,030   | 4,000  | 8,000   |
| Bernardston . . . . .      | 19,027   | 4,500   | 9,000   | 17,845   | 2,800  | 5,600   |
| Beverly . . . . .          | 1,410,441  | 52,400  | 65,500  | 1,481,518  | 42,200   | 63,300  |
| Billerica . . . . .        | 308,421  | 40,000  | 60,000  | 318,084  | 40,000   | 60,000  |
| Blackstone . . . . .       | 109,812  | 20,000  | 35,000  | 103,941  | 17,000   | 29,800  |
| Blandford . . . . .        | 29,993   | 4,500   | 9,000   | 24,053   | 3,500  | 7,000   |
| Bolton . . . . .           | 31,308   | 4,500   | 9,000   | 27,018   | 3,600  | 7,200   |
| Boston . . . . .           | 62,401,692   | 350,000   | -   | 68,032,491   | 350,000  | -   |
| Bourne . . . . .           | 215,248  | 32,500  | 48,700  | 223,293  | 27,600   | 41,400  |
| Boxborough . . . . .       | 10,624   | 1,500   | 3,000   | 8,807  | 1,700  | 3,400   |
| Boxford . . . . .          | 46,824   | 6,500   | 13,000  | 32,873   | 4,200  | 8,400   |
| Boylston . . . . .         | 30,643   | 5,000   | 10,000  | 28,257   | 4,900  | 9,800   |
| Braintree . . . . .        | 802,732  | 48,000  | 72,000  | 850,987  | 43,600   | 65,400  |
| Brewster . . . . .         | 46,130   | 7,000   | 14,000  | 47,276   | 5,900  | 11,800  |
| Bridgewater . . . . .      | 210,290  | 30,000  | 45,000  | 214,489  | 32,000   | 48,000  |
| Brimfield . . . . .        | 29,470   | 6,000   | 12,000  | 28,668   | 3,800  | 7,600   |
| Brockton . . . . .         | 2,957,583  | 70,000  | 87,500  | 3,054,870  | 56,000   | 70,000  |
| Brookfield . . . . .       | 42,844   | 6,500   | 13,000  | 45,160   | 6,300  | 12,600  |
| Brookline . . . . .        | 3,637,911  | 71,000  | 88,700  | 3,602,282  | 53,200   | 66,500  |
| Buckland . . . . .         | 49,664   | 9,000   | 18,000  | 55,397   | 6,400  | 12,800  |
| Burlington . . . . .       | 69,097   | 10,500  | 18,400  | 76,315   | 13,200   | 23,100  |
| Cambridge . . . . .        | 6,549,092  | 80,000  | 100,000   | 7,116,819  | 72,200   | 90,300  |
| Canton . . . . .           | 294,059  | 40,000  | 60,000  | 283,498  | 35,100   | 52,600  |
| Carlisle . . . . .         | 36,593   | 5,000   | 10,000  | 28,684   | 4,500  | 9,000   |
| Carver . . . . .           | 53,936   | 8,000   | 16,000  | 58,077   | 6,800  | 13,600  |
| Charlemont . . . . .       | 23,376   | 4,500   | 9,000   | 23,949   | 3,400  | 6,800   |
| Charlton . . . . .         | 55,522   | 9,000   | 18,000  | 67,511   | 9,000  | 18,000  |
| Chatham . . . . .          | 138,621  | 20,000  | 35,000  | 121,236  | 14,400   | 25,200  |
| Chelmsford . . . . .       | 222,643  | 32,500  | 48,700  | 243,165  | 34,000   | 51,000  |
| Chelsea . . . . .          | 2,285,252  | 63,000  | 78,700  | 2,184,806  | 49,600   | 74,400  |
| Cheshire . . . . .         | 47,347   | 7,500   | 15,000  | 53,844   | 6,800  | 13,600  |
| Chester . . . . .          | 52,426   | 7,500   | 15,000  | 57,446   | 9,700  | 19,400  |
| Chesterfield . . . . .     | 13,512   | 1,500   | 3,000   | 13,960   | 1,600  | 3,200   |
| Chicopee . . . . .         | 1,899,034  | 55,000  | 68,700  | 1,977,609  | 46,800   | 70,200  |
| Chilmark . . . . .         | 9,812  | 1,500   | 3,000   | 10,056   | 1,400  | 2,800   |
| Clarksburg . . . . .       | 30,571   | 4,500   | 9,000   | 25,977   | 3,600  | 7,200   |
| Clinton . . . . .          | 421,421  | 42,000  | 63,000  | 434,287  | 42,500   | 63,700  |
| Cohasset . . . . .         | 297,438  | 40,000  | 60,000  | 275,316  | 33,700   | 50,600  |
| Colrain . . . . .          | 37,463   | 7,500   | 15,000  | 41,073   | 5,400  | 10,800  |
| Concord . . . . .          | 366,669  | 41,000  | 61,500  | 358,013  | 36,900   | 55,300  |
| Conway . . . . .           | 27,283   | 4,500   | 9,000   | 26,346   | 4,600  | 9,200   |
| Cummington . . . . .       | 14,831   | 2,000   | 4,000   | 15,105   | 1,600  | 3,200   |
| Dalton . . . . .           | 149,899  | 22,000  | 38,500  | 174,111  | 20,800   | 36,400  |
| Dana . . . . .             | 20,290   | 3,000   | 6,000   | 22,223   | 2,400  | 4,800   |
| Danvers . . . . .          | 532,424  | 45,000  | 67,500  | 476,779  | 34,800   | 52,200  |
| Dartmouth . . . . .        | 364,378  | 42,000  | 63,000  | 407,852  | 33,600   | 50,400  |
| Dedham . . . . .           | 906,679  | 49,000  | 73,500  | 1,049,709  | 37,500   | 56,200  |
| Deerfield . . . . .        | 123,211  | 18,000  | 31,500  | 124,380  | 19,800   | 34,600  |
| Dennis . . . . .           | 102,662  | 15,000  | 26,200  | 102,613  | 12,700   | 22,300  |
| Dighton . . . . .          | 84,846   | 15,000  | 26,200  | 99,460   | 12,000   | 21,000  |
| Douglas . . . . .          | 56,057   | 9,000   | 18,000  | 59,155   | 7,200  | 14,400  |
| Dover . . . . .            | 87,910   | 13,500  | 23,600  | 88,403   | 10,800   | 18,900  |
| Draut . . . . .            | 196,652  | 29,000  | 43,500  | 206,044  | 35,000   | 52,000  |
| Dudley . . . . .           | 136,910  | 19,500  | 34,000  | 137,571  | 16,600   | 29,000  |
| Dunstable . . . . .        | 15,535   | 2,000   | 4,000   | 13,604   | 2,200  | 4,400   |
| Duxbury . . . . .          | 184,503  | 27,500  | 42,000  | 150,147  | 22,500   | 39,400  |
| East Bridgewater . . . . . | 165,647  | 24,000  | 42,000  | 165,909  | 26,900   | 40,400  |
| East Brookfield . . . . .  | 27,821   | 4,500   | 9,000   | 26,219   | 3,600  | 7,200   |
| East Longmeadow . . . . .  | 150,246  | 22,500  | 39,400  | 152,810  | 20,200   | 30,300  |
| Eastham . . . . .          | 28,425   | 4,000   | 8,000   | 38,097   | 4,900  | 9,800   |
| Easthampton . . . . .      | 375,733  | 42,000  | 63,000  | 478,981  | 39,100   | 58,700  |
| Easton . . . . .           | 167,634  | 25,000  | 43,700  | 145,391  | 18,300   | 36,600  |
| Edgartown . . . . .        | 92,380   | 15,000  | 26,200  | 103,087  | 12,700   | 22,200  |
| Egremont . . . . .         | 16,457   | 3,500   | 7,000   | 20,562   | 2,400  | 4,800   |
| Enfield . . . . .          | 12,843   | 3,000   | 6,000   | 13,443   | 1,600  | 3,200   |
| Erving . . . . .           | 44,711   | 7,500   | 15,000  | 39,620   | 5,100  | 10,200  |
| Essex . . . . .            | 43,472   | 8,000   | 16,000  | 49,655   | 6,400  | 12,800  |
| Everett . . . . .          | 2,534,429  | 65,000  | 81,200  | 3,073,499  | 59,500   | 74,400  |



| Municipality        | 1931<br>Direct<br>Commitment<br>Basis for<br>1932 Bond | Minimum<br>for 1932<br>Bonds,<br>Treasurer<br>and Collector<br>each | Minimum<br>for 1932<br>Joint Bonds<br>of Treasurer<br>and Collector | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector |
|---------------------|--|---|---|--|---|---|
| Fairhaven . . . .   | \$371,913  | \$42,000  | \$63,000  | \$393,393  | \$33,600  | \$50,400  |
| Fall River . . . .  | 5,030,026  | 85,000  | 106,000   | 5,009,112  | 68,000  | 85,000  |
| Falmouth . . . .    | 558,395  | 45,000  | 67,500  | 459,862  | 34,400  | 51,600  |
| Fitchburg . . . .   | 1,731,511  | 60,000  | 75,000  | 1,781,277  | 43,700  | 65,500  |
| Florida . . . . .   | 40,632   | 6,000   | 12,000  | 32,755   | 4,000   | 8,000   |
| Foxborough . . . .  | 198,020  | 30,000  | 45,000  | 193,563  | 29,000  | 43,500  |
| Frammingham . . .   | 1,101,637  | 50,600  | 63,200  | 1,141,826  | 50,600  | 63,200  |
| Franklin . . . . .  | 283,055  | 39,000  | 58,500  | 297,236  | 32,000  | 48,000  |
| Freetown . . . . .  | 50,065   | 8,500   | 17,000  | 47,601   | 6,700   | 13,400  |
| Gardner . . . . .   | 696,127  | 47,000  | 70,500  | 661,362  | 39,500  | 59,200  |
| Gay Head . . . . .  | 2,630  | 1,500   | 3,000   | 3,387  | 1,200   | 2,400   |
| Georgetown . . . .  | 54,737   | 8,000   | 16,000  | 52,470   | 6,400   | 12,800  |
| Gill . . . . .      | 23,419   | 3,500   | 7,000   | 26,809   | 3,200   | 6,400   |
| Gloucester . . . .  | 1,126,822  | 51,000  | 64,000  | 1,336,635  | 39,000  | 58,500  |
| Goshen . . . . .    | 11,758   | 1,500   | 3,000   | 9,332  | 1,600   | 3,200   |
| Gosnold . . . . .   | 10,048   | 1,500   | 3,000   | 14,786   | 1,500   | 3,000   |
| Grafton . . . . .   | 186,970  | 30,000  | 45,000  | 200,884  | 27,000  | 40,500  |
| Granby . . . . .    | 31,059   | 4,500   | 9,000   | 27,690   | 4,400   | 8,800   |
| Granville . . . . . | 29,724   | 4,000   | 8,000   | 36,275   | 4,700   | 9,400   |
| Great Barrington .  | 261,805  | 36,000  | 54,000  | 258,968  | 28,800  | 43,200  |
| Greenfield . . . .  | 723,847  | 47,000  | 70,500  | 795,615  | 43,200  | 64,800  |
| Greenwich . . . . . | 13,157   | 2,000   | 4,000   | 8,859  | 1,300   | 2,600   |
| Groton . . . . .    | 144,957  | 21,000  | 36,700  | 138,725  | 21,000  | 36,700  |
| Groveland . . . . . | 68,806   | 10,500  | 18,400  | 71,877   | 11,500  | 20,100  |
| Hadley . . . . .    | 86,195   | 15,000  | 26,200  | 75,130   | 12,600  | 22,000  |
| Halifax . . . . .   | 46,875   | 7,000   | 14,000  | 42,009   | 7,100   | 14,200  |
| Hamilton . . . . .  | 146,415  | 22,500  | 39,300  | 142,051  | 17,200  | 30,100  |
| Hampden . . . . .   | 21,595   | 3,000   | 6,000   | 26,369   | 4,000   | 8,000   |
| Hancock . . . . .   | 11,547   | 1,500   | 3,000   | 11,591   | 1,500   | 3,000   |
| Hanover . . . . .   | 122,377  | 18,000  | 31,500  | 125,084  | 18,500  | 32,300  |
| Hanson . . . . .    | 108,865  | 15,000  | 26,200  | 113,109  | 18,900  | 33,000  |
| Hardwick . . . . .  | 68,630   | 12,000  | 21,000  | 78,538   | 13,200  | 23,100  |
| Harvard . . . . .   | 53,815   | 9,000   | 18,000  | 52,484   | 7,200   | 14,400  |
| Harwich . . . . .   | 132,748  | 21,000  | 36,700  | 126,075  | 17,100  | 29,900  |
| Hatfield . . . . .  | 77,689   | 13,500  | 23,600  | 75,270   | 12,600  | 22,000  |
| Haverhill . . . . . | 2,122,634  | 60,000  | 75,000  | 2,042,020  | 51,000  | 63,700  |
| Hawley . . . . .    | 7,702  | 1,500   | 3,000   | 7,626  | 1,600   | 3,200   |
| Heath . . . . .     | 12,153   | 1,500   | 3,000   | 9,596  | 1,400   | 2,800   |
| Hingham . . . . .   | 467,165  | 43,000  | 64,500  | 404,175  | 37,800  | 56,700  |
| Hinsdale . . . . .  | 35,297   | 5,000   | 10,000  | 39,581   | 4,400   | 8,800   |
| Holbrook . . . . .  | 116,528  | 17,000  | 29,700  | 104,526  | 15,500  | 27,000  |
| Holden . . . . .    | 138,879  | 21,000  | 37,800  | 147,813  | 22,000  | 38,500  |
| Holland . . . . .   | 9,308  | 1,500   | 3,000   | 10,423   | 1,500   | 3,000   |
| Holliston . . . . . | 125,778  | 18,000  | 31,500  | 130,988  | 22,400  | 39,200  |
| Holyoke . . . . .   | 2,741,699  | 70,000  | 87,500  | 3,353,265  | 63,900  | 79,900  |
| Hopedale . . . . .  | 93,977   | 18,000  | 31,500  | 124,523  | 13,900  | 24,300  |
| Hopkinton . . . .   | 91,041   | 13,500  | 23,600  | 95,503   | 15,400  | 26,900  |
| Hubbardston . . .   | 29,152   | 4,500   | 9,000   | 31,651   | 5,400   | 10,800  |
| Hudson . . . . .    | 268,353  | 37,500  | 56,200  | 272,412  | 37,500  | 56,200  |
| Hull . . . . .      | 558,039  | 46,000  | 69,000  | 557,236  | 38,200  | 57,300  |
| Huntington . . . .  | 38,506   | 6,000   | 12,000  | 36,733   | 5,500   | 11,000  |
| Ipswich . . . . .   | 252,802  | 35,000  | 52,500  | 268,812  | 32,800  | 49,200  |
| Kingston . . . . .  | 102,027  | 15,000  | 26,200  | 80,866   | 12,000  | 21,000  |
| Lakeville . . . . . | 34,781   | 6,000   | 12,000  | 30,591   | 4,200   | 8,400   |
| Lancaster . . . . . | 99,825   | 15,000  | 26,200  | 86,460   | 14,300  | 25,000  |
| Lanesborough . . .  | 36,312   | 7,000   | 14,000  | 36,149   | 6,000   | 12,000  |
| Lawrence . . . . .  | 3,692,822  | 71,000  | 88,700  | 4,092,363  | 57,600  | 72,000  |
| Lee . . . . .       | 149,147  | 22,000  | 38,500  | 173,098  | 28,600  | 42,900  |
| Leicester . . . . . | 151,276  | 22,000  | 38,500  | 153,785  | 25,900  | 38,800  |
| Lenox . . . . .     | 181,204  | 27,000  | 40,500  | 174,839  | 23,400  | 40,900  |
| Leominster . . . .  | 740,613  | 47,000  | 70,500  | 832,460  | 38,400  | 57,600  |
| Leverett . . . . .  | 11,405   | 3,000   | 6,000   | 15,452   | 2,000   | 4,000   |
| Lexington . . . . . | 745,553  | 47,000  | 70,500  | 685,492  | 37,600  | 56,400  |
| Leyden . . . . .    | 10,242   | 1,500   | 3,000   | 9,023  | 1,500   | 3,000   |
| Lincoln . . . . .   | 73,490   | 11,000  | 20,000  | 77,062   | 10,300  | 18,100  |
| Littleton . . . . . | 42,533   | 10,500  | 18,400  | 47,165   | 5,600   | 11,200  |
| Longmeadow . . .    | 314,527  | 40,000  | 60,000  | 312,578  | 32,000  | 48,000  |
| Lowell . . . . .    | 4,308,614  | 73,000  | 91,000  | 5,003,521  | 63,700  | 79,600  |
| Ludlow . . . . .    | 393,484  | 42,000  | 63,000  | 406,509  | 37,800  | 56,700  |
| Lunenburg . . . . . | 67,973   | 10,500  | 18,400  | 73,339   | 11,000  | 19,200  |
| Lynn . . . . .      | 4,346,669  | 72,000  | 90,000  | 5,003,110  | 60,000  | 75,000  |
| Lynnfield . . . . . | 85,947   | 13,500  | 23,600  | 87,310   | 14,300  | 25,000  |
| Malden . . . . .    | 2,754,172  | 67,000  | 83,700  | 2,874,474  | 61,600  | 77,000  |
| Manchester . . . .  | 239,450  | 33,500  | 50,200  | 261,571  | 28,800  | 43,200  |
| Mansfield . . . . . | 282,378  | 38,000  | 57,000  | 258,744  | 28,800  | 43,200  |
| Marblehead . . . .  | 570,249  | 45,000  | 67,500  | 532,324  | 36,000  | 54,000  |
| Marion . . . . .    | 129,830  | 21,000  | 37,800  | 107,418  | 13,600  | 23,800  |
| Marlborough . . .   | 677,211  | 46,500  | 69,700  | 663,264  | 46,500  | 69,700  |
| Marshfield . . . .  | 226,841  | 32,500  | 48,700  | 214,871  | 28,300  | 42,400  |
| Mashpee . . . . .   | 40,777   | 6,000   | 12,000  | 35,026   | 5,500   | 11,000  |
| Mattapoisett . . .  | 92,113   | 13,500  | 23,600  | 76,532   | 11,500  | 20,100  |
| Maynard . . . . .   | 186,452  | 30,000  | 45,000  | 244,870  | 30,600  | 45,900  |

| Municipality                 | 1931<br>Direct<br>Commitment<br>Basis for<br>1932 Bond | Minimum<br>for 1932<br>Bonds,<br>Treasurer<br>and Collector<br>each | Minimum<br>for 1932<br>Joint Bonds<br>of Treasurer<br>and Collector | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector |
|------------------------------|--|---|---|--|--|---|
| Medfield . . . . .           | \$88,172   | \$15,000  | \$26,000  | \$99,924   | \$13,500   | \$23,600  |
| Medford . . . . .            | 2,670,273  | 66,000  | 82,500  | 3,183,826  | 59,500   | 74,400  |
| Medway . . . . .             | 102,195  | 15,000  | 26,200  | 101,057  | 15,000   | 26,200  |
| Melrose . . . . .            | 1,346,735  | 51,800  | 64,700  | 1,242,425  | 46,300   | 69,400  |
| Mendon . . . . .             | 37,051   | 5,500   | 11,000  | 34,555   | 4,400  | 8,800   |
| Merrimac . . . . .           | 77,270   | 12,000  | 21,000  | 91,856   | 11,500   | 20,100  |
| Methuen . . . . .            | 772,483  | 48,000  | 72,000  | 751,973  | 40,800   | 61,200  |
| Middleborough . . . . .      | 293,315  | 40,000  | 60,000  | 291,390  | 42,300   | 63,400  |
| Middlefield . . . . .        | 8,543  | 1,500   | 3,000   | 9,793  | 1,400  | 2,800   |
| Middleton . . . . .          | 46,473   | 8,000   | 16,000  | 64,798   | 8,100  | 16,200  |
| Milford . . . . .            | 538,530  | 45,000  | 67,500  | 529,406  | 51,200   | 64,000  |
| Millbury . . . . .           | 216,974  | 32,500  | 48,700  | 233,099  | 30,100   | 45,200  |
| Millis . . . . .             | 85,711   | 13,500  | 23,600  | 97,198   | 10,900   | 19,000  |
| Millville . . . . .          | 70,508   | 10,500  | 18,400  | 59,503   | 9,000  | 18,000  |
| Milton . . . . .             | 986,014  | 50,000  | 75,000  | 1,036,211  | 40,000   | 60,000  |
| Monroe . . . . .             | 10,779   | 1,500   | 3,000   | 15,303   | 1,900  | 3,800   |
| Monson . . . . .             | 117,862  | 18,000  | 31,500  | 117,500  | 16,200   | 28,300  |
| Montague . . . . .           | 308,174  | 41,000  | 61,500  | 331,389  | 34,800   | 52,200  |
| Monterey . . . . .           | 17,432   | 2,500   | 5,000   | 22,381   | 2,700  | 5,400   |
| Montgomery . . . . .         | 6,474  | 1,500   | 3,000   | 5,216  | 1,300  | 2,600   |
| Mount Washington . . . . .   | 5,675  | 1,500   | 3,000   | 3,671  | 1,200  | 2,400   |
| Nabant . . . . .             | 185,657  | 30,000  | 45,000  | 183,922  | 24,700   | 43,300  |
| Nantucket . . . . .          | 261,771  | 40,000  | 60,000  | 289,449  | 31,200   | 46,800  |
| Natick . . . . .             | 644,827  | 46,500  | 69,700  | 656,408  | 51,100   | 63,900  |
| Needham . . . . .            | 801,122  | 48,000  | 72,000  | 772,350  | 42,700   | 64,100  |
| New Ashford . . . . .        | 2,403  | 1,500   | 3,000   | 3,973  | 1,200  | 2,400   |
| New Bedford . . . . .        | 5,218,480  | 85,000  | 106,000   | 5,353,962  | 68,000   | 85,000  |
| New Braintree . . . . .      | 16,480   | 2,000   | 4,000   | 11,693   | 2,000  | 4,000   |
| New Marlborough . . . . .    | 41,096   | 6,000   | 12,000  | 54,243   | 4,500  | 9,000   |
| New Salem . . . . .          | 12,469   | 3,000   | 6,000   | 11,187   | 1,600  | 3,200   |
| Newbury . . . . .            | 61,829   | 9,000   | 18,000  | 60,204   | 9,000  | 18,000  |
| Newburyport . . . . .        | 445,888  | 43,000  | 64,500  | 564,797  | 40,500   | 60,700  |
| Newton . . . . .             | 4,603,964  | 73,000  | 91,200  | 4,327,557  | 54,700   | 68,400  |
| Norfolk . . . . .            | 47,937   | 7,500   | 15,000  | 54,633   | 7,200  | 14,400  |
| North Adams . . . . .        | 787,210  | 48,000  | 72,000  | 826,601  | 40,800   | 61,200  |
| North Andover . . . . .      | 322,303  | 40,000  | 60,000  | 308,417  | 36,000   | 54,000  |
| North Attleborough . . . . . | 360,141  | 41,000  | 61,500  | 375,881  | 41,500   | 62,200  |
| North Brookfield . . . . .   | 73,028   | 11,000  | 19,200  | 87,890   | 13,000   | 22,700  |
| North Reading . . . . .      | 77,037   | 11,500  | 19,700  | 77,938   | 9,800  | 19,600  |
| Northampton . . . . .        | 916,590  | 49,000  | 73,500  | 942,081  | 44,100   | 66,200  |
| Northborough . . . . .       | 71,098   | 12,000  | 21,000  | 76,706   | 12,600   | 22,000  |
| Northbridge . . . . .        | 342,702  | 40,500  | 60,700  | 294,025  | 31,600   | 47,400  |
| Northfield . . . . .         | 55,150   | 10,500  | 18,400  | 63,909   | 8,100  | 16,200  |
| Norton . . . . .             | 73,041   | 12,000  | 21,000  | 69,546   | 10,500   | 18,400  |
| Norwell . . . . .            | 69,399   | 10,500  | 18,400  | 63,049   | 8,500  | 19,000  |
| Norwood . . . . .            | 789,333  | 48,000  | 72,000  | 863,740  | 38,800   | 58,200  |
| Oak Bluffs . . . . .         | 155,884  | 23,000  | 40,200  | 130,622  | 16,600   | 29,000  |
| Oakham . . . . .             | 12,994   | 2,000   | 4,000   | 11,183   | 2,000  | 4,000   |
| Orange . . . . .             | 194,239  | 30,000  | 45,000  | 210,948  | 27,900   | 41,800  |
| Orleans . . . . .            | 74,910   | 11,000  | 19,200  | 72,585   | 9,900  | 19,800  |
| Otis . . . . .               | 14,918   | 2,500   | 5,000   | 16,929   | 2,700  | 5,400   |
| Oxford . . . . .             | 125,242  | 18,500  | 32,300  | 137,085  | 23,000   | 40,200  |
| Palmer . . . . .             | 311,440  | 40,000  | 60,000  | 287,098  | 34,600   | 52,000  |
| Paxton . . . . .             | 41,305   | 6,000   | 12,000  | 34,355   | 6,000  | 12,000  |
| Peabody . . . . .            | 886,157  | 48,500  | 72,700  | 832,982  | 43,600   | 65,500  |
| Pelham . . . . .             | 15,772   | 2,000   | 4,000   | 15,522   | 1,700  | 3,400   |
| Pembroke . . . . .           | 79,771   | 12,000  | 21,000  | 76,977   | 11,500   | 20,000  |
| Pepperell . . . . .          | 104,420  | 15,500  | 27,000  | 93,844   | 16,100   | 28,200  |
| Peru . . . . .               | 6,119  | 1,500   | 3,000   | 6,264  | 1,300  | 2,600   |
| Petersham . . . . .          | 32,016   | 6,000   | 12,000  | 30,623   | 3,400  | 6,800   |
| Phillipston . . . . .        | 11,583   | 1,500   | 3,000   | 14,647   | 1,600  | 3,200   |
| Pittsfield . . . . .         | 2,318,325  | 63,000  | 78,700  | 2,335,690  | 56,700   | 71,000  |
| Plainfield . . . . .         | 12,721   | 1,500   | 3,000   | 9,751  | 1,200  | 2,400   |
| Plainville . . . . .         | 59,572   | 9,000   | 18,000  | 61,910   | 9,000  | 18,000  |
| Plymouth . . . . .           | 648,738  | 46,500  | 69,700  | 618,942  | 39,500   | 59,300  |
| Plympton . . . . .           | 20,636   | 3,000   | 6,000   | 19,779   | 3,600  | 7,200   |
| Prescott . . . . .           | 1,069  | 1,000   | 2,000   | 1,108  | 800  | 1,600   |
| Princeton . . . . .          | 39,522   | 6,000   | 12,000  | 39,284   | 5,400  | 10,800  |
| Provincetown . . . . .       | 142,009  | 22,500  | 39,000  | 170,303  | 25,200   | 38,200  |
| Quincy . . . . .             | 4,251,817  | 72,000  | 89,000  | 3,942,880  | 61,500   | 76,500  |
| Randolph . . . . .           | 219,584  | 31,500  | 47,200  | 203,392  | 33,000   | 49,500  |
| Raynham . . . . .            | 61,073   | 9,000   | 18,000  | 56,792   | 6,800  | 13,600  |
| Reading . . . . .            | 537,584  | 44,000  | 66,000  | 546,875  | 35,800   | 53,700  |
| Rehoboth . . . . .           | 71,877   | 13,500  | 23,600  | 65,680   | 10,000   | 20,000  |
| Revere . . . . .             | 1,805,625  | 54,800  | 68,500  | 1,683,377  | 48,600   | 72,900  |
| Richmond . . . . .           | 23,568   | 3,500   | 7,000   | 23,494   | 3,100  | 6,200   |
| Rochester . . . . .          | 34,299   | 5,000   | 10,000  | 34,901   | 4,200  | 8,400   |
| Rockland . . . . .           | 308,394  | 41,000  | 61,500  | 269,444  | 29,600   | 44,400  |
| Rockport . . . . .           | 189,047  | 28,500  | 42,700  | 196,947  | 25,100   | 37,700  |
| Rowe . . . . .               | 16,052   | 2,000   | 4,000   | 15,211   | 1,600  | 3,200   |
| Rowley . . . . .             | 44,012   | 6,500   | 13,000  | 40,444   | 5,400  | 10,800  |
| Royalston . . . . .          | 32,836   | 5,000   | 10,000  | 24,590   | 3,100  | 6,200   |

| Municipality             | 1931<br>Direct<br>Commitment<br>Basis for<br>1932 Bond | Minlmu<br>for 1932<br>Bonds,<br>Treasurer<br>and Collector<br>each | Minimum<br>for 1932<br>Joint Bonds<br>of Treasurer<br>and Collector | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector |
|--------------------------|--|--|---|--|--|---|
| Russell . . . . .        | \$65,703   | \$9,000  | \$18,000  | \$66,160   | \$8,500  | \$17,000  |
| Rutland . . . . .        | 47,232   | 7,500  | 15,000  | 34,383   | 4,500  | 9,000   |
| Salem . . . . .          | 1,814,856  | 55,400   | 69,200  | 1,950,554  | 44,600   | 66,900  |
| Salisbury . . . . .      | 98,767   | 16,000   | 28,000  | 103,213  | 13,900   | 24,400  |
| Sandisfield . . . . .    | 19,025   | 3,000  | 6,000   | 13,236   | 2,200  | 4,400   |
| Sandwich . . . . .       | 76,264   | 12,000   | 21,000  | 74,122   | 12,600   | 22,100  |
| Saugus . . . . .         | 607,344  | 46,000   | 69,000  | 559,259  | 36,000   | 54,000  |
| Savoy . . . . .          | 11,348   | 1,500  | 3,000   | 8,403  | 1,800  | 3,600   |
| Scituate . . . . .       | 424,013  | 42,000   | 63,000  | 372,697  | 36,900   | 55,300  |
| Seekonk . . . . .        | 147,045  | 22,000   | 38,500  | 133,898  | 16,000   | 28,000  |
| Sharon . . . . .         | 205,209  | 30,500   | 45,700  | 194,297  | 29,000   | 43,500  |
| Sheffield . . . . .      | 37,391   | 6,000  | 12,000  | 40,267   | 4,500  | 9,000   |
| Shelburne . . . . .      | 55,924   | 9,000  | 18,000  | 56,619   | 7,200  | 14,400  |
| Sherborn . . . . .       | 61,069   | 9,000  | 18,000  | 57,029   | 7,600  | 15,200  |
| Shirley . . . . .        | 71,658   | 10,500   | 18,400  | 74,450   | 9,900  | 19,800  |
| Shrewsbury . . . . .     | 266,030  | 40,000   | 60,000  | 304,700  | 32,000   | 48,000  |
| Shutesbury . . . . .     | 10,767   | 1,500  | 3,000   | 9,646  | 1,600  | 3,200   |
| Somerset . . . . .       | 281,040  | 40,000   | 60,000  | 266,008  | 31,000   | 46,500  |
| Somerville . . . . .     | 3,917,204  | 72,000   | 90,000  | 5,094,492  | 93,700   | 117,000   |
| South Hadley . . . . .   | 265,843  | 36,500   | 54,700  | 290,389  | 31,200   | 46,800  |
| Southampton . . . . .    | 23,229   | 3,500  | 7,000   | 24,154   | 3,800  | 7,600   |
| Southborough . . . . .   | 102,088  | 15,000   | 26,200  | 102,675  | 12,700   | 22,200  |
| Southbridge . . . . .    | 437,899  | 43,000   | 64,500  | 494,223  | 39,100   | 58,600  |
| Southwick . . . . .      | 62,985   | 9,000  | 18,000  | 56,213   | 6,800  | 13,600  |
| Spencer . . . . .        | 158,776  | 27,000   | 40,500  | 161,942  | 19,200   | 33,600  |
| Springfield . . . . .    | 9,075,802  | 100,000  | 125,000   | 9,817,779  | 75,000   | 93,700  |
| Sterling . . . . .       | 56,342   | 8,000  | 16,000  | 54,841   | 7,200  | 14,400  |
| Stockbridge . . . . .    | 141,122  | 21,000   | 36,700  | 147,606  | 19,800   | 34,600  |
| Stoneham . . . . .       | 490,632  | 44,000   | 66,000  | 531,070  | 40,000   | 60,000  |
| Stoughton . . . . .      | 298,092  | 39,000   | 58,500  | 301,596  | 36,000   | 54,000  |
| Stow . . . . .           | 36,196   | 6,000  | 12,000  | 39,350   | 4,800  | 9,600   |
| Sturbridge . . . . .     | 43,162   | 6,500  | 13,000  | 49,040   | 7,700  | 15,400  |
| Sudbury . . . . .        | 72,651   | 10,500   | 18,400  | 66,520   | 9,000  | 18,000  |
| Sunderland . . . . .     | 29,147   | 6,000  | 12,000  | 32,241   | 3,800  | 7,600   |
| Sutton . . . . .         | 65,068   | 10,500   | 18,400  | 65,699   | 11,000   | 19,200  |
| Swampscott . . . . .     | 628,073  | 46,000   | 69,000  | 653,573  | 37,200   | 55,800  |
| Swansea . . . . .        | 110,256  | 18,000   | 31,500  | 98,494   | 15,000   | 26,200  |
| Taunton . . . . .        | 1,436,011  | 52,500   | 65,600  | 1,453,440  | 47,400   | 71,100  |
| Templeton . . . . .      | 113,569  | 16,500   | 28,800  | 123,259  | 18,000   | 31,500  |
| Tewksbury . . . . .      | 100,333  | 15,500   | 27,000  | 110,510  | 16,500   | 28,800  |
| Tisbury . . . . .        | 101,053  | 15,000   | 26,200  | 115,615  | 12,700   | 22,200  |
| Tolland . . . . .        | 9,043  | 1,500  | 3,000   | 8,922  | 1,300  | 2,600   |
| Topsfield . . . . .      | 59,879   | 8,500  | 17,000  | 50,757   | 6,400  | 12,800  |
| Townsend . . . . .       | 63,242   | 10,500   | 18,400  | 64,647   | 10,000   | 20,000  |
| Truro . . . . .          | 23,124   | 4,500  | 9,000   | 26,211   | 3,600  | 7,200   |
| Tyngsborough . . . . .   | 40,985   | 6,000  | 12,000  | 50,331   | 6,700  | 13,400  |
| Tyringham . . . . .      | 9,209  | 1,500  | 3,000   | 10,013   | 1,400  | 2,800   |
| Upton . . . . .          | 46,338   | 7,500  | 15,000  | 51,259   | 6,400  | 12,800  |
| Uxbridge . . . . .       | 247,032  | 34,000   | 51,000  | 211,553  | 26,300   | 39,400  |
| Wakefield . . . . .      | 865,451  | 48,500   | 72,700  | 839,025  | 41,200   | 61,800  |
| Wales . . . . .          | 10,618   | 1,500  | 3,000   | 10,221   | 1,500  | 3,000   |
| Walpole . . . . .        | 384,724  | 42,000   | 63,000  | 495,318  | 37,000   | 55,500  |
| Waltham . . . . .        | 2,052,777  | 60,000   | 75,000  | 2,087,983  | 51,800   | 64,700  |
| Ware . . . . .           | 220,433  | 32,000   | 48,000  | 251,716  | 29,700   | 44,500  |
| Wareham . . . . .        | 256,449  | 41,000   | 61,500  | 300,319  | 34,000   | 51,000  |
| Warren . . . . .         | 108,970  | 18,000   | 31,500  | 114,490  | 14,400   | 25,200  |
| Warwick . . . . .        | 14,565   | 2,000  | 4,000   | 13,723   | 2,200  | 4,400   |
| Washington . . . . .     | 9,704  | 1,500  | 3,000   | 6,417  | 1,500  | 3,000   |
| Watertown . . . . .      | 1,945,298  | 57,000   | 71,200  | 2,248,545  | 49,600   | 74,400  |
| Wayland . . . . .        | 161,729  | 24,000   | 42,000  | 139,376  | 24,100   | 42,200  |
| Webster . . . . .        | 453,011  | 43,000   | 64,500  | 434,313  | 42,600   | 63,900  |
| Wellesley . . . . .      | 812,123  | 48,000   | 72,000  | 814,096  | 38,400   | 57,600  |
| Wellfleet . . . . .      | 39,844   | 6,500  | 13,000  | 37,485   | 4,700  | 9,400   |
| Wendell . . . . .        | 14,066   | 2,500  | 5,000   | 20,439   | 2,400  | 4,800   |
| Wenham . . . . .         | 72,786   | 10,500   | 18,400  | 66,819   | 8,000  | 16,000  |
| W. Boylston . . . . .    | 62,640   | 9,000  | 18,000  | 65,986   | 7,600  | 15,200  |
| W. Bridgewater . . . . . | 97,044   | 14,000   | 24,500  | 89,024   | 14,800   | 25,900  |
| W. Brookfield . . . . .  | 40,459   | 6,000  | 12,000  | 42,617   | 5,400  | 10,800  |
| W. Newbury . . . . .     | 48,226   | 7,000  | 14,000  | 44,605   | 7,500  | 15,000  |
| W. Springfield . . . . . | 850,170  | 48,500   | 72,700  | 917,940  | 39,200   | 58,800  |
| W. Stockbridge . . . . . | 33,276   | 5,000  | 10,000  | 33,430   | 6,200  | 12,400  |
| W. Tisbury . . . . .     | 10,743   | 2,000  | 4,000   | 10,208   | 1,500  | 3,000   |
| Westborough . . . . .    | 196,055  | 29,000   | 43,500  | 163,883  | 24,500   | 42,800  |
| Westfield . . . . .      | 774,332  | 47,000   | 70,500  | 890,068  | 48,500   | 72,700  |
| Westford . . . . .       | 140,322  | 21,000   | 36,700  | 141,512  | 15,700   | 27,500  |
| Westhampton . . . . .    | 10,801   | 1,500  | 3,000   | 10,340   | 1,300  | 2,600   |
| Westminster . . . . .    | 52,729   | 7,500  | 15,000  | 43,696   | 5,500  | 11,000  |
| Weston . . . . .         | 247,436  | 34,000   | 51,000  | 222,409  | 28,800   | 43,200  |
| Westport . . . . .       | 190,248  | 32,500   | 48,700  | 191,102  | 31,300   | 47,000  |
| Westwood . . . . .       | 138,799  | 19,500   | 34,000  | 123,424  | 15,200   | 26,600  |
| Weymouth . . . . .       | 1,147,694  | 51,500   | 64,300  | 1,126,391  | 43,200   | 64,800  |
| Whately . . . . .        | 36,740   | 6,000  | 12,000  | 27,791   | 3,200  | 6,400   |



| Municipalities  | 1931<br>Direct<br>Commitment<br>Basis for<br>1932 Bond | Minimum<br>for 1932<br>Bonds,<br>Treasurer<br>and Collector<br>each | Minimum<br>for 1932<br>Joint Bonds<br>of Treasurer<br>and Collector | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector |
|-----------------|--|---|---|--|--|---|
| Whitman . . .   | \$269,360  | \$37,500  | \$56,200  | \$275,090  | \$37,500   | \$56,200  |
| Wilbraham . .   | 102,601  | 18,000  | 31,500  | 119,695  | 16,200   | 28,300  |
| Williamsburg .  | 47,549   | 7,000   | 14,000  | 41,269   | 6,000  | 12,000  |
| Williamstown .  | 182,914  | 32,000  | 48,000  | 205,550  | 25,900   | 38,800  |
| Wilmington . .  | 182,006  | 27,000  | 40,500  | 154,478  | 25,300   | 37,900  |
| Winchendon . .  | 215,116  | 32,000  | 48,000  | 223,952  | 32,000   | 48,000  |
| Winchester . .  | 819,863  | 48,500  | 72,700  | 900,838  | 36,700   | 55,000  |
| Windsor . . .   | 9,636  | 1,500   | 3,000   | 10,589   | 1,300  | 2,600   |
| Winthrop . . .  | 694,110  | 47,000  | 70,500  | 621,924  | 34,600   | 51,900  |
| Woburn . . .    | 955,981  | 49,500  | 74,200  | 895,450  | 49,000   | 73,500  |
| Worcester . . . | 11,509,462   | 125,000   | 156,000   | 12,074,271   | 100,000  | 125,000   |
| Worthington . . | 20,125   | 3,000   | 6,000   | 16,735   | 2,300  | 4,600   |
| Wrentham . . .  | 96,229   | 15,000  | 26,200  | 123,140  | 18,000   | 31,500  |
| Yarmouth . . .  | 154,556  | 23,000  | 40,200  | 143,688  | 21,500   | 37,600  |

TABLE TWENTY-SIX —

In the following table "Receipts Used" includes "Motor Vehicle Excise Used."

| City or<br>Town  | Municipal<br>Appropriations | 1932               |                  | Motor<br>Vehicle<br>Excise<br>Used | Municipal<br>Appropriations | 1931               |                  | Motor<br>Vehicle<br>Excise<br>Used |
|------------------|-----------------------------|--------------------|------------------|------------------------------------|-----------------------------|--------------------|------------------|------------------------------------|
|                  |                             | Available<br>Funds | Receipts<br>Used |                                    |                             | Available<br>Funds | Receipts<br>Used |                                    |
| Abington . . .   | \$251,990                   | —                  | \$72,569         | \$9,000                            | \$248,816                   | —                  | \$68,184         | \$11,000                           |
| Acton . . .      | 110,807                     | \$5,000            | 34,122           | 6,775                              | 116,409                     | \$10,000           | 33,749           | 7,847                              |
| Acushnet . . .   | 140,024                     | —                  | 35,272           | 3,000                              | 148,294                     | —                  | 39,645           | 3,268                              |
| Adams . . .      | 517,528                     | 39,619             | 130,066          | 16,000                             | 523,059                     | 53,485             | 146,607          | 13,555                             |
| Agawam . . .     | 368,529                     | 18,025             | 98,330           | 9,500                              | 337,001                     | —                  | 77,301           | 11,000                             |
| Alford . . .     | 13,956                      | —                  | 7,672            | 500                                | 22,826                      | 1,500              | 15,754           | 550                                |
| Amesbury . . .   | 460,209                     | —                  | 158,764          | 15,000                             | 505,400                     | —                  | 171,764          | 21,000                             |
| Amherst . . .    | 302,765                     | 5,500              | 92,740           | 15,000                             | 327,087                     | 15,000             | 93,421           | 14,956                             |
| Andover . . .    | 519,307                     | 11,665             | 173,337          | 22,000                             | 594,175                     | 25,000             | 209,705          | 21,500                             |
| Arlington . . .  | 2,278,785                   | 66,813             | 651,903          | 80,603                             | 2,537,028                   | 158,853            | 694,459          | 87,973                             |
| Ashburnham . .   | 82,727                      | 600                | 25,961           | 2,500                              | 80,846                      | —                  | 25,702           | 2,700                              |
| Ashby . . .      | 50,884                      | 1,520              | 25,631           | 2,500                              | 55,640                      | 4,500              | 30,143           | 2,500                              |
| Ashfield . . .   | 43,775                      | —                  | 22,614           | 2,150                              | 58,719                      | 5,000              | 21,600           | 2,616                              |
| Ashland . . .    | 139,385                     | —                  | 46,839           | 3,600                              | 133,687                     | —                  | 47,012           | 6,000                              |
| Athol . . .      | 440,406                     | —                  | 110,756          | 16,000                             | 448,471                     | —                  | 131,714          | 20,000                             |
| Attleboro . . .  | 1,269,786                   | 16,808             | 348,061          | 35,000                             | 1,228,512                   | —                  | 373,160          | 45,000                             |
| Auburn . . .     | 257,877                     | —                  | 59,629           | 6,500                              | 239,982                     | —                  | 60,561           | 6,000                              |
| Avon . . .       | 96,539                      | —                  | 38,143           | 2,200                              | 98,883                      | —                  | 33,843           | 2,557                              |
| Ayer . . .       | 138,084                     | —                  | 31,855           | 5,546                              | 147,924                     | —                  | 29,653           | 5,626                              |
| Barnstable . . . | 590,791                     | —                  | 124,369          | 22,189                             | 645,736                     | —                  | 140,012          | 34,153                             |
| Barre . . .      | 140,766                     | —                  | 40,444           | 4,500                              | 140,870                     | —                  | 51,517           | 6,000                              |
| Becket . . .     | 44,007                      | 2,029              | 20,728           | 1,311                              | 42,090                      | —                  | 22,281           | 1,721                              |
| Bedford . . .    | 133,414                     | 6,532              | 40,131           | 4,604                              | 152,257                     | 9,000              | 50,215           | 5,845                              |
| Belchertown . .  | 98,679                      | 7,500              | 37,575           | 3,600                              | 85,201                      | 3,504              | 36,025           | 3,640                              |
| Bellingham . . . | 106,518                     | —                  | 34,241           | 3,303                              | 106,446                     | —                  | 38,871           | 3,766                              |
| Belmont . . .    | 1,502,748                   | 65,000             | 415,265          | 55,000                             | 1,436,165                   | 75,347             | 234,045          | 53,600                             |
| Berkley . . .    | 41,943                      | —                  | 19,387           | 1,300                              | 40,857                      | —                  | 18,482           | 1,500                              |
| Berlin . . .     | 46,715                      | 3,700              | 18,427           | 2,000                              | 44,196                      | 2,500              | 17,136           | 2,050                              |
| Bernardston . .  | 38,737                      | 6,500              | 19,355           | 1,500                              | 35,245                      | 1,500              | 18,566           | 1,500                              |
| Beverly . . .    | 1,766,981                   | —                  | 439,304          | 40,000                             | 1,748,138                   | 20,000             | 475,783          | 50,000                             |
| BillERICA . . .  | 380,580                     | —                  | 98,043           | 10,000                             | 363,003                     | —                  | 102,203          | 7,800                              |
| Blackstone . . . | 146,034                     | 17,209             | 39,380           | 3,000                              | 132,953                     | —                  | 38,254           | 3,000                              |
| Blandford . . .  | 39,669                      | —                  | 18,887           | 700                                | 45,484                      | 1,472              | 18,959           | 1,000                              |
| Bolton . . .     | 37,204                      | —                  | 14,500           | 1,500                              | 43,713                      | 2,500              | 13,808           | 1,752                              |
| Boston . . .     | 69,353,149                  | —                  | 12,700,759       | 625,000                            | 70,891,143                  | 1,629,380          | 16,513,512       | 1,029,288                          |
| Bourne . . .     | 237,886                     | —                  | 51,572           | 9,240                              | 232,013                     | —                  | 59,440           | 10,634                             |
| Boxborough . . . | 18,763                      | 2,110              | 10,266           | 561                                | 18,524                      | —                  | 9,944            | 636                                |
| Boxford . . .    | 38,293                      | —                  | 10,729           | 1,988                              | 53,288                      | —                  | 11,123           | 2,300                              |
| Boylston . . .   | 49,397                      | —                  | 26,153           | 1,800                              | 56,203                      | —                  | 28,821           | 2,000                              |
| Braintree . . .  | 1,362,772                   | —                  | 651,795          | 43,462                             | 987,670                     | —                  | 322,352          | 43,527                             |
| Brewster . . .   | 52,276                      | —                  | 13,796           | 2,652                              | 53,069                      | 2,000              | 13,224           | 2,685                              |
| Bridgewater . .  | 268,403                     | —                  | 83,080           | 11,946                             | 269,667                     | 5,000              | 87,714           | 11,777                             |
| Brimfield . . .  | 52,572                      | 7,825              | 20,317           | 1,303                              | 50,558                      | —                  | 25,995           | 1,400                              |
| Brookton . . .   | 3,933,745                   | 41,944             | 1,141,319        | 80,336                             | 3,892,586                   | —                  | 1,233,804        | 132,020                            |
| Brookfield . . . | 63,740                      | 3,239              | 21,550           | 1,700                              | 71,735                      | 9,378              | 25,563           | 2,400                              |
| Brookline . . .  | 4,176,116                   | 128,946            | 1,273,612        | 182,147                            | 4,323,607                   | 84,587             | 1,338,408        | 213,894                            |
| Buckland . . .   | 78,487                      | 7,500              | 26,914           | 1,800                              | 83,945                      | 15,000             | 30,555           | 2,400                              |
| Burlington . . . | 95,992                      | 1,000              | 29,608           | 3,800                              | 88,619                      | —                  | 29,424           | 4,800                              |
| Cambridge . . .  | 7,796,927                   | —                  | 1,650,000        | 165,000                            | 7,284,272                   | —                  | 1,630,000        | 149,000                            |
| Canton . . .     | 331,398                     | —                  | 101,047          | 12,000                             | 364,236                     | 13,695             | 106,216          | 14,000                             |
| Carlsie . . .    | 43,601                      | 1,951              | 16,465           | 1,822                              | 49,772                      | 279                | 16,065           | 1,800                              |
| Carver . . .     | 80,315                      | 5,000              | 28,116           | 2,700                              | 74,361                      | —                  | 32,094           | 3,000                              |
| Charlemont . . . | 38,925                      | 308                | 20,338           | 1,300                              | 42,210                      | 3,500              | 20,369           | 1,600                              |
| Charlton . . .   | 92,387                      | —                  | 32,760           | 3,000                              | 85,377                      | —                  | 37,189           | 3,575                              |
| Chatham . . .    | 136,040                     | 750                | 35,930           | 6,000                              | 160,285                     | —                  | 44,241           | 8,000                              |

| City or<br>Town  | Municipal<br>Appropriations | 1932               |                  | Motor<br>Vehicle<br>Excise<br>Used | 1931               |                  | Motor<br>Vehicle<br>Excise<br>Used |          |
|------------------|-----------------------------|--------------------|------------------|------------------------------------|--------------------|------------------|------------------------------------|----------|
|                  |                             | Available<br>Funds | Receipts<br>Used |                                    | Available<br>Funds | Receipts<br>Used |                                    |          |
| Chelmsford       | \$275,928                   | -                  | \$61,036         | \$13,700                           | \$268,660          | -                | \$83,099                           | \$12,000 |
| Chelsea          | 2,643,602                   | -                  | 771,601          | 35,000                             | 2,756,300          | -                | 755,918                            | 45,000   |
| Cheshire         | 66,773                      | \$1,552            | 19,235           | 1,400                              | 62,263             | -                | 22,848                             | 1,700    |
| Chester          | 86,416                      | 2,000              | 33,241           | 2,400                              | 79,119             | -                | 32,958                             | 2,919    |
| Chesterfield     | 27,104                      | 5,396              | 11,537           | 500                                | 24,906             | \$5,000          | 9,578                              | 720      |
| Chicopee         | 2,494,187                   | 49,882             | 631,343          | 41,000                             | 2,267,419          | -                | 573,384                            | 40,000   |
| Chilmark         | 12,336                      | 600                | 4,472            | 800                                | 10,695             | 300              | 13,822                             | 756      |
| Clarksburg       | 39,520                      | 3,000              | 14,840           | 900                                | 43,435             | -                | 18,032                             | 1,400    |
| Clinton          | 527,626                     | 1,584              | 174,262          | 14,530                             | 609,122            | 35,000           | 228,327                            | 14,472   |
| Cohasset         | 302,642                     | -                  | 57,714           | 8,100                              | 334,872            | -                | 64,990                             | 11,098   |
| Colrain          | 68,398                      | 8,568              | 26,299           | 1,936                              | 60,278             | -                | 30,679                             | 2,815    |
| Concord          | 420,829                     | 15,000             | 85,247           | 17,500                             | 424,509            | -                | 91,099                             | 19,000   |
| Conway           | 53,424                      | -                  | 31,952           | 2,000                              | 52,099             | -                | 29,186                             | 1,700    |
| Cummington       | 26,095                      | 1,000              | 13,307           | 1,200                              | 26,785             | 1,500            | 13,644                             | 1,065    |
| Dalton           | 202,199                     | -                  | 58,997           | 7,000                              | 197,527            | 9,545            | 69,232                             | 9,000    |
| Dana             | 32,557                      | -                  | 12,710           | 850                                | 29,568             | -                | 12,258                             | 900      |
| Danvers          | 522,200                     | -                  | 99,471           | 18,000                             | 572,543            | -                | 90,635                             | 20,000   |
| Dartmouth        | 443,084                     | 6,000              | 78,918           | 13,000                             | 425,836            | 12,949           | 84,802                             | 17,000   |
| Dedham           | 1,044,504                   | -                  | 143,363          | 25,000                             | 950,742            | -                | 169,785                            | 30,000   |
| Deerfield        | 146,416                     | -                  | 43,649           | 5,838                              | 144,147            | 870              | 46,656                             | 5,512    |
| Dennis           | 117,501                     | 5,129              | 25,238           | 5,000                              | 116,412            | 4,000            | 26,199                             | 7,300    |
| Dighton          | 114,946                     | -                  | 31,771           | 5,500                              | 108,533            | -                | 40,054                             | 6,330    |
| Douglas          | 84,388                      | -                  | 34,122           | 3,000                              | 88,629             | 7,900            | 32,998                             | 3,000    |
| Dover            | 98,033                      | 3,500              | 18,214           | 4,500                              | 102,033            | 4,000            | 23,234                             | 5,400    |
| Dracut           | 241,266                     | -                  | 53,846           | 4,800                              | 244,150            | -                | 70,300                             | 6,800    |
| Dudley           | 180,845                     | 19,050             | 44,886           | 6,000                              | 179,303            | 10,937           | 52,443                             | 7,000    |
| Dunstable        | 22,260                      | -                  | 11,413           | 1,100                              | 25,600             | -                | 11,900                             | 1,100    |
| Duxbury          | 156,936                     | -                  | 36,496           | 6,000                              | 195,541            | -                | 35,381                             | 6,000    |
| East Bridgewater | 213,584                     | -                  | 82,669           | 6,000                              | 220,401            | -                | 83,388                             | 7,000    |
| East Brookfield  | 40,518                      | 3,000              | 15,966           | 1,000                              | 39,526             | -                | 16,676                             | 1,290    |
| East Longmeadow  | 178,681                     | 3,000              | 40,360           | 4,500                              | 175,910            | -                | 39,492                             | 5,300    |
| Eastham          | 41,361                      | -                  | 8,684            | 1,300                              | 33,658             | -                | 12,373                             | 1,800    |
| Easthampton      | 557,031                     | -                  | 138,726          | 11,000                             | 445,824            | -                | 154,813                            | 12,079   |
| Easton           | 182,454                     | -                  | 61,713           | 10,300                             | 214,943            | 8,377            | 61,157                             | 10,944   |
| Edgartown        | 78,929                      | -                  | 19,894           | 2,500                              | 94,406             | -                | 22,116                             | 3,000    |
| Egremont         | 25,148                      | -                  | 9,495            | 1,500                              | 23,776             | 2,900            | 8,889                              | 1,893    |
| Enfield          | 28,280                      | 1,180              | 17,154           | 1,350                              | 33,055             | 6,205            | 17,211                             | 1,500    |
| Erving           | 71,125                      | 19,000             | 23,912           | 800                                | 71,388             | 19,000           | 23,457                             | -        |
| Essex            | 73,867                      | 8,410              | 22,324           | 2,600                              | 59,160             | -                | 21,887                             | 3,513    |
| Everett          | 3,310,916                   | -                  | 764,118          | 53,207                             | 2,928,398          | -                | 853,645                            | 62,938   |
| Fairhaven        | 443,678                     | 11,921             | 98,526           | 15,407                             | 445,745            | 12,000           | 107,724                            | 15,615   |
| Fall River       | 6,033,537                   | -                  | 1,465,885        | 90,000                             | 6,198,764          | -                | 1,780,835                          | 120,000  |
| Falmouth         | 612,035                     | 42,582             | 194,622          | 20,000                             | 630,029            | -                | 160,037                            | 21,000   |
| Fitchburg        | 2,152,109                   | -                  | 610,992          | 46,000                             | 2,311,249          | 50,000           | 740,809                            | 56,814   |
| Florida          | 46,375                      | 6,225              | 13,274           | 300                                | 54,500             | 5,500            | 14,150                             | 475      |
| Foxborough       | 256,633                     | -                  | 84,080           | 9,357                              | 249,393            | 10,000           | 60,799                             | -        |
| Framingham       | 1,480,041                   | 27,477             | 463,872          | 45,990                             | 1,493,751          | -                | 532,471                            | 55,886   |
| Franklin         | 360,335                     | 8,000              | 90,588           | 10,000                             | 353,615            | 7,000            | 96,319                             | 13,000   |
| Freetown         | 70,576                      | -                  | 28,289           | 2,400                              | 68,565             | -                | 24,588                             | 3,000    |
| Gardner          | 886,488                     | 25,457             | 305,389          | 25,500                             | 950,356            | -                | 346,969                            | 27,500   |
| Gay Head         | 6,705                       | -                  | 4,062            | 230                                | 6,483              | 1,500            | 3,223                              | 246      |
| Georgetown       | 69,820                      | 6,800              | 19,778           | 3,110                              | 74,224             | 8,000            | 19,682                             | 3,150    |
| Gill             | 39,801                      | 2,904              | 14,590           | 1,200                              | 35,339             | 1,800            | 14,530                             | 1,400    |
| Gloucester       | 1,456,699                   | 1,701              | 262,848          | 43,720                             | 1,332,465          | 36,000           | 318,688                            | 45,547   |
| Goshen           | 19,285                      | 2,000              | 9,769            | 400                                | 21,048             | -                | 11,436                             | 550      |
| Gosnold          | 15,275                      | 3,000              | 3,377            | 29                                 | 13,175             | 4,000            | 4,240                              | 16       |
| Grafton          | 255,499                     | 528                | 76,165           | 7,500                              | 241,516            | -                | 75,874                             | 11,000   |
| Granby           | 40,615                      | -                  | 19,173           | 1,700                              | 44,015             | -                | 18,230                             | 1,750    |
| Granville        | 48,478                      | -                  | 20,790           | 1,104                              | 40,592             | -                | 33,331                             | 1,352    |
| Great Barrington | 298,532                     | 5,944              | 80,369           | 15,000                             | 318,583            | 11,081           | 94,566                             | 18,000   |
| Greenfield       | 962,535                     | 11,000             | 277,769          | 29,000                             | 963,772            | 60,000           | 303,610                            | 35,000   |
| Greenwich        | 15,190                      | -                  | 9,444            | 600                                | 19,110             | -                | 8,198                              | 400      |
| Groton           | 157,266                     | -                  | 34,960           | 5,300                              | 169,644            | 5,077            | 36,294                             | 6,000    |
| Groveland        | 84,879                      | -                  | 24,195           | 3,040                              | 91,947             | -                | 33,001                             | 3,597    |
| Hadley           | 102,686                     | -                  | 44,075           | 3,600                              | 116,922            | -                | 47,830                             | 4,000    |
| Halifax          | 54,145                      | -                  | 19,756           | 1,834                              | 57,736             | -                | 16,680                             | 1,849    |
| Hamilton         | 152,821                     | -                  | 29,995           | 6,000                              | 159,539            | -                | 32,139                             | 6,800    |
| Hamden           | 42,439                      | 2,039              | 17,046           | 1,800                              | 36,126             | 1,100            | 16,507                             | 1,449    |
| Hancock          | 17,829                      | -                  | 8,622            | 500                                | 18,709             | 1,100            | 8,812                              | 625      |
| Hanover          | 169,395                     | -                  | 61,373           | 8,153                              | 168,448            | -                | 61,352                             | 7,287    |
| Hanson           | 144,061                     | -                  | 42,563           | 4,841                              | 131,048            | -                | 38,857                             | 5,000    |
| Hardwick         | 102,239                     | -                  | 36,206           | 3,609                              | 93,807             | -                | 38,196                             | 3,112    |
| Harvard          | 57,935                      | -                  | 13,583           | 3,364                              | 62,104             | -                | 16,756                             | 4,041    |
| Harwich          | 132,066                     | -                  | 34,560           | 8,000                              | 148,493            | 10,000           | 36,373                             | 8,500    |
| Hatfield         | 107,415                     | 16,332             | 33,544           | 3,400                              | 97,138             | -                | 35,735                             | 4,100    |
| Haverhill        | 2,522,159                   | -                  | 698,304          | 78,000                             | 2,620,626          | -                | 725,870                            | 93,000   |
| Hawley           | 17,805                      | -                  | 11,693           | 400                                | 23,237             | -                | 16,864                             | 427      |
| Heath            | 16,512                      | -                  | 9,291            | 350                                | 17,876             | -                | 7,640                              | 470      |
| Hingham          | 450,955                     | 16,711             | 105,211          | 10,000                             | 527,991            | 11,558           | 108,065                            | 21,889   |
| Hinsdale         | 61,785                      | 2,600              | 24,701           | 1,750                              | 58,559             | 2,900            | 25,493                             | 2,000    |
| Holbrook         | 138,437                     | 3,200              | 44,614           | 6,976                              | 143,253            | -                | 38,785                             | 7,187    |
| Holden           | 199,773                     | 4,015              | 63,595           | 5,000                              | 195,744            | 5,000            | 67,663                             | 6,500    |

| City or<br>Town              | Municipal<br>Appropriations | 1932               |                  |         | Motor<br>Vehicle<br>Excise<br>Used | 1931               |                  |         | Motor<br>Vehicle<br>Excise<br>Used |
|------------------------------|-----------------------------|--------------------|------------------|---------|------------------------------------|--------------------|------------------|---------|------------------------------------|
|                              |                             | Available<br>Funds | Receipts<br>Used |         |                                    | Available<br>Funds | Receipts<br>Used |         |                                    |
| Holland . . . . .            | \$15,809                    | \$500              | \$6,013          | \$333   | \$13,631                           | -                  | \$5,248          | \$180   |                                    |
| Holliston . . . . .          | 141,390                     | -                  | 26,392           | 5,000   | 142,577                            | -                  | 29,679           | 7,000   |                                    |
| Holyoke . . . . .            | 4,139,324                   | 216,242            | 953,709          | 77,000  | 3,548,613                          | -                  | 1,197,720        | 87,000  |                                    |
| Hopedale . . . . .           | 145,990                     | 12,549             | 40,543           | 4,500   | 134,728                            | \$12,882           | 49,257           | 5,000   |                                    |
| Hopkinton . . . . .          | 128,063                     | -                  | 45,031           | 5,246   | 131,408                            | -                  | 51,516           | 5,664   |                                    |
| Hubbardston . . . . .        | 56,670                      | -                  | 29,645           | 1,714   | 54,082                             | -                  | 30,181           | 2,212   |                                    |
| Hudson . . . . .             | 367,558                     | 43,480             | 84,224           | 8,200   | 338,668                            | -                  | 104,283          | 10,000  |                                    |
| Hull . . . . .               | 559,055                     | -                  | 79,556           | 9,387   | 573,542                            | -                  | 92,815           | 10,229  |                                    |
| Huntington . . . . .         | 52,520                      | 1,000              | 21,531           | 1,800   | 52,141                             | -                  | 21,923           | 2,200   |                                    |
| Ipswich . . . . .            | 298,477                     | -                  | 59,079           | 8,943   | 289,375                            | -                  | 66,149           | 10,457  |                                    |
| Kingston . . . . .           | 107,365                     | -                  | 46,378           | 5,500   | 126,810                            | -                  | 43,291           | 5,000   |                                    |
| Lakeville . . . . .          | 49,646                      | 4,000              | 21,565           | 2,838   | 50,035                             | 4,000              | 21,581           | 3,195   |                                    |
| Lancaster . . . . .          | 107,355                     | -                  | 35,003           | 3,903   | 123,260                            | -                  | 36,488           | 4,639   |                                    |
| Lanesborough . . . . .       | 44,285                      | -                  | 14,907           | 1,000   | 48,202                             | -                  | 18,426           | 1,500   |                                    |
| Lawrence . . . . .           | 4,863,198                   | -                  | 1,174,567        | 90,712  | 4,783,045                          | -                  | 1,511,986        | 96,599  |                                    |
| Lee . . . . .                | 197,155                     | -                  | 47,671           | 8,000   | 173,726                            | -                  | 50,666           | 8,000   |                                    |
| Leicester . . . . .          | 190,982                     | 2,697              | 52,031           | 4,700   | 184,736                            | -                  | 50,020           | 5,400   |                                    |
| Lenox . . . . .              | 185,813                     | -                  | 42,038           | 8,726   | 204,263                            | -                  | 49,691           | 10,346  |                                    |
| Leominster . . . . .         | 1,047,924                   | -                  | 326,036          | 25,000  | 1,035,268                          | 20,000             | 377,756          | 36,000  |                                    |
| Leverett . . . . .           | 27,558                      | -                  | 15,308           | 850     | 24,435                             | 1,245              | 14,660           | 1,465   |                                    |
| Lexington . . . . .          | 817,101                     | -                  | 228,474          | 29,000  | 904,894                            | 17,386             | 235,461          | 27,480  |                                    |
| Leyden . . . . .             | 16,980                      | -                  | 9,707            | 350     | 17,321                             | -                  | 8,634            | 350     |                                    |
| Lincoln . . . . .            | 110,009                     | 21,535             | 21,839           | 4,000   | 95,439                             | -                  | 33,502           | 5,000   |                                    |
| Littleton . . . . .          | 75,512                      | 5,702              | 32,042           | 5,500   | 76,123                             | -                  | 43,585           | 6,200   |                                    |
| Longmeadow . . . . .         | 396,052                     | 29,000             | 101,525          | 20,000  | 407,289                            | 20,000             | 110,225          | 23,000  |                                    |
| Lowell . . . . .             | 5,415,058                   | -                  | 899,407          | 104,110 | 5,218,238                          | -                  | 1,398,623        | 137,794 |                                    |
| Ludlow . . . . .             | 521,566                     | -                  | 165,655          | 7,000   | 434,621                            | -                  | 80,376           | 9,500   |                                    |
| Lunenburg . . . . .          | 95,174                      | 5,500              | 26,180           | 3,400   | 89,553                             | 3,850              | 26,797           | 3,400   |                                    |
| Lynn . . . . .               | 6,020,443                   | -                  | 1,715,607        | 160,281 | 5,552,745                          | 100,000            | 1,694,154        | 184,265 |                                    |
| Lynnfield . . . . .          | 97,958                      | -                  | 22,840           | 4,000   | 100,072                            | -                  | 25,424           | 6,000   |                                    |
| Malden . . . . .             | 3,203,002                   | 114,981            | 840,649          | 75,000  | 2,887,421                          | -                  | 913,463          | 107,310 |                                    |
| Manchester . . . . .         | 300,462                     | -                  | 75,331           | 9,000   | 324,583                            | 25,000             | 95,856           | 11,600  |                                    |
| Mansfield . . . . .          | 322,471                     | -                  | 94,702           | 10,000  | 363,816                            | -                  | 106,393          | 12,492  |                                    |
| Marblehead . . . . .         | 609,355                     | 23,539             | 127,510          | 22,202  | 667,183                            | 32,505             | 130,590          | 25,874  |                                    |
| Marion . . . . .             | 139,567                     | 20,000             | 31,425           | 3,000   | 171,754                            | 20,000             | 40,080           | 5,000   |                                    |
| Marlborough . . . . .        | 773,215                     | -                  | 178,705          | 22,233  | 809,842                            | -                  | 207,432          | 30,037  |                                    |
| Marshfield . . . . .         | 277,542                     | -                  | 88,854           | 7,555   | 291,270                            | 3,654              | 88,880           | 7,244   |                                    |
| Mashpee . . . . .            | 39,833                      | 1,111              | 8,753            | 238     | 44,338                             | -                  | 8,503            | 577     |                                    |
| Mattapoisett . . . . .       | 99,022                      | 11,773             | 28,415           | 2,000   | 113,108                            | -                  | 37,245           | 3,500   |                                    |
| Maynard . . . . .            | 297,801                     | 20,000             | 78,243           | 6,000   | 288,658                            | 41,100             | 109,035          | 9,500   |                                    |
| Medfield . . . . .           | 124,745                     | -                  | 35,744           | 6,008   | 117,992                            | -                  | 40,476           | 6,333   |                                    |
| Medford . . . . .            | 3,514,479                   | -                  | 893,567          | 80,000  | 3,174,610                          | -                  | 988,077          | 99,735  |                                    |
| Medway . . . . .             | 132,985                     | -                  | 50,461           | 4,000   | 147,476                            | -                  | 58,307           | 5,000   |                                    |
| Melrose . . . . .            | 1,327,235                   | -                  | 377,401          | 50,000  | 1,394,583                          | -                  | 262,948          | 50,000  |                                    |
| Mendon . . . . .             | 46,147                      | 3,300              | 13,871           | 1,800   | 46,785                             | 2,800              | 11,807           | 1,500   |                                    |
| Merrimac . . . . .           | 112,130                     | -                  | 32,086           | 4,100   | 105,191                            | 8,000              | 29,461           | 5,010   |                                    |
| Methuen . . . . .            | 943,719                     | 16,000             | 268,557          | 30,000  | 962,277                            | 20,000             | 276,115          | 30,691  |                                    |
| Middleborough . . . . .      | 433,407                     | -                  | 185,741          | 18,506  | 413,685                            | -                  | 165,839          | 21,097  |                                    |
| Middlefield . . . . .        | 13,510                      | -                  | 5,616            | 250     | 12,930                             | 850                | 5,362            | 440     |                                    |
| Middleton . . . . .          | 77,716                      | -                  | 19,803           | 3,000   | 57,458                             | -                  | 18,334           | 3,000   |                                    |
| Milford . . . . .            | 639,185                     | 18,746             | 156,568          | 16,500  | 637,160                            | -                  | 157,572          | 20,000  |                                    |
| Millbury . . . . .           | 280,647                     | 3,500              | 69,310           | 9,800   | 265,315                            | -                  | 71,495           | 9,800   |                                    |
| Millis . . . . .             | 118,752                     | 2,502              | 31,266           | 4,500   | 131,431                            | 20,543             | 36,727           | 4,500   |                                    |
| Millville . . . . .          | 79,720                      | -                  | 28,111           | 1,661   | 90,435                             | -                  | 28,138           | 1,689   |                                    |
| Milton . . . . .             | 1,233,970                   | -                  | 413,387          | 50,000  | 1,335,533                          | 100,000            | 440,572          | 54,000  |                                    |
| Monroe . . . . .             | 16,892                      | -                  | 5,462            | 425     | 21,898                             | 4,880              | 10,743           | 450     |                                    |
| Monson . . . . .             | 162,931                     | 6,961              | 54,285           | 5,300   | 160,704                            | -                  | 58,050           | 5,900   |                                    |
| Montague . . . . .           | 395,072                     | 25,873             | 85,069           | 8,000   | 370,268                            | 18,000             | 98,201           | 10,000  |                                    |
| Monterey . . . . .           | 27,091                      | -                  | 8,265            | 1,000   | 25,850                             | 4,000              | 7,815            | 1,200   |                                    |
| Montgomery . . . . .         | 11,624                      | 1,064              | 6,468            | 255     | 10,910                             | -                  | 5,487            | 275     |                                    |
| Mount Washington . . . . .   | 6,421                       | 2,000              | 1,827            | 175     | 5,652                              | -                  | 1,430            | 202     |                                    |
| Nahant . . . . .             | 194,729                     | -                  | 47,554           | 5,000   | 204,365                            | -                  | 45,947           | 6,300   |                                    |
| Nantucket . . . . .          | 316,564                     | -                  | 52,333           | 6,500   | 317,179                            | 20,000             | 49,923           | 8,000   |                                    |
| Natick . . . . .             | 776,947                     | 4,500              | 188,167          | 26,000  | 800,026                            | 29,043             | 198,012          | 28,452  |                                    |
| Needham . . . . .            | 879,801                     | -                  | 242,604          | 33,000  | 952,451                            | -                  | 273,038          | 31,000  |                                    |
| New Ashford . . . . .        | 6,118                       | -                  | 3,097            | 147     | 4,954                              | -                  | 3,370            | 217     |                                    |
| New Bedford . . . . .        | 6,762,046                   | -                  | 1,887,953        | 103,230 | 7,074,049                          | -                  | 2,347,420        | 154,602 |                                    |
| New Braintree . . . . .      | 20,992                      | -                  | 11,575           | 600     | 24,992                             | -                  | 11,006           | 500     |                                    |
| New Marlborough . . . . .    | 46,545                      | 539                | 18,170           | 1,800   | 49,900                             | -                  | 15,665           | 2,350   |                                    |
| New Salem . . . . .          | 31,797                      | 3,000              | 19,634           | 700     | 31,903                             | 3,000              | 19,186           | 637     |                                    |
| Newbury . . . . .            | 73,399                      | 1,182              | 23,024           | 3,100   | 82,611                             | 5,000              | 25,654           | 3,786   |                                    |
| Newburyport . . . . .        | 675,296                     | -                  | 170,645          | 15,000  | 591,260                            | -                  | 203,227          | 24,000  |                                    |
| Newton . . . . .             | 4,825,256                   | 400,000            | 1,287,407        | 170,000 | 4,933,116                          | 100,000            | 1,115,789        | 217,000 |                                    |
| Norfolk . . . . .            | 71,394                      | -                  | 22,503           | 2,500   | 73,198                             | -                  | 31,319           | 2,675   |                                    |
| North Adams . . . . .        | 1,074,543                   | 24,000             | 340,432          | 35,000  | 1,042,606                          | -                  | 383,314          | 40,000  |                                    |
| North Andover . . . . .      | 360,728                     | -                  | 85,687           | 10,727  | 386,359                            | -                  | 101,363          | 10,479  |                                    |
| North Attleborough . . . . . | 492,446                     | 10,751             | 158,299          | 15,000  | 501,997                            | 11,318             | 160,780          | 19,000  |                                    |
| North Brookfield . . . . .   | 154,475                     | 6,000              | 70,816           | 4,500   | 136,052                            | 6,500              | 68,542           | 5,000   |                                    |
| North Reading . . . . .      | 99,880                      | -                  | 32,206           | 4,000   | 101,318                            | -                  | 33,095           | 4,850   |                                    |
| Northampton . . . . .        | 1,098,895                   | 3,946              | 301,086          | 30,000  | 1,168,626                          | 34,510             | 358,857          | 40,000  |                                    |
| Northborough . . . . .       | 103,009                     | -                  | 35,963           | 4,000   | 121,107                            | 5,000              | 55,694           | 5,000   |                                    |
| Northbridge . . . . .        | 363,570                     | -                  | 109,696          | 9,000   | 423,802                            | -                  | 121,930          | 11,000  |                                    |



| City or Town | Municipal Appropriations | 1932            |               | Motor Vehicle Excise Used | Municipal Appropriations | 1931            |               | Motor Vehicle Excise Used |
|--------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|              |                          | Available Funds | Receipts Used |                           |                          | Available Funds | Receipts Used |                           |
| Northfield   | \$114,235                | \$20,145        | \$39,669      | \$3,800                   | \$78,617                 | -               | \$34,955      | \$3,000                   |
| Norton       | 119,140                  | -               | 58,088        | 5,200                     | 125,318                  | \$2,000         | 58,916        | 5,600                     |
| Norwell      | 80,467                   | -               | 28,607        | 4,675                     | 83,088                   | -               | 23,236        | 5,000                     |
| Norwood      | 1,348,722                | 56,780          | 552,805       | 22,000                    | 1,326,731                | 30,000          | 623,590       | 28,000                    |
| Oak Bluffs   | 143,741                  | 10,000          | 27,265        | 3,300                     | 167,160                  | -               | 30,794        | 3,765                     |
| Oakham       | 21,615                   | 1,198           | 11,381        | 722                       | 21,192                   | 1,500           | 9,606         | 745                       |
| Orange       | 269,994                  | -               | 92,619        | 8,753                     | 266,862                  | -               | 98,644        | 10,794                    |
| Orleans      | 83,195                   | 5,000           | 24,653        | 4,000                     | 100,757                  | 17,000          | 26,274        | 4,000                     |
| Otis         | 27,247                   | 2,300           | 11,134        | 500                       | 23,810                   | 2,300           | 9,522         | 740                       |
| Oxford       | 162,388                  | -               | 40,689        | 4,032                     | 162,533                  | -               | 51,680        | 5,175                     |
| Palmer       | 378,752                  | 20,000          | 113,625       | 10,000                    | 398,806                  | 3,000           | 128,884       | 12,639                    |
| Paxton       | 47,909                   | 1,856           | 16,404        | 1,000                     | 53,301                   | 2,348           | 13,398        | 1,350                     |
| Peabody      | 1,284,216                | -               | 548,887       | 30,143                    | 1,364,288                | -               | 572,951       | 28,792                    |
| Pelham       | 25,432                   | 3,015           | 10,303        | 500                       | 20,475                   | -               | 8,291         | 500                       |
| Pembroke     | 101,613                  | 10,685          | 25,097        | 3,500                     | 109,867                  | 12,836          | 28,623        | 4,000                     |
| Pepperell    | 133,742                  | -               | 52,475        | 3,900                     | 129,970                  | -               | 40,026        | 4,816                     |
| Peru         | 8,432                    | -               | 3,705         | 100                       | 7,782                    | -               | 3,240         | 100                       |
| Petersham    | 43,858                   | 2,005           | 17,177        | 2,332                     | 43,510                   | -               | 17,528        | 2,071                     |
| Phillipston  | 24,505                   | -               | 11,567        | 462                       | 21,926                   | 1,075           | 11,346        | 560                       |
| Pittsfield   | 2,827,322                | 87,118          | 725,264       | 60,000                    | 2,824,862                | -               | 852,956       | 100,000                   |
| Plainfield   | 18,477                   | 2,000           | 9,142         | 400                       | 18,592                   | -               | 8,526         | 600                       |
| Plainville   | 81,363                   | -               | 25,422        | 2,496                     | 82,702                   | 3,170           | 26,226        | 3,000                     |
| Plymouth     | 758,320                  | -               | 252,986       | 25,379                    | 811,089                  | -               | 271,771       | 29,029                    |
| Plympton     | 30,742                   | -               | 13,910        | 1,300                     | 29,219                   | -               | 11,607        | 1,300                     |
| Prescott*    | -                        | -               | 2,525         | 26                        | -                        | -               | 1,455         | -                         |
| Princeton    | 53,961                   | 4,785           | 15,504        | 1,600                     | 54,927                   | 4,207           | 16,197        | 2,300                     |
| Provincetown | 208,865                  | -               | 59,423        | 6,128                     | 207,004                  | 19,500          | 89,748        | 7,275                     |
| Quincy       | 4,542,282                | -               | 1,272,033     | 119,336                   | 4,819,372                | -               | 1,273,484     | 149,913                   |
| Randolph     | 274,074                  | -               | 91,584        | 10,893                    | 285,197                  | -               | 85,925        | 11,483                    |
| Raynham      | 78,179                   | 1,146           | 25,887        | 3,135                     | 80,223                   | -               | 28,848        | 2,978                     |
| Reading      | 613,784                  | -               | 135,000       | 23,000                    | 639,288                  | 25,000          | 140,000       | 25,000                    |
| Rehoboth     | 90,526                   | 2,938           | 31,077        | 4,000                     | 100,767                  | 10,000          | 28,180        | 5,000                     |
| Revere       | 1,946,777                | 11,380          | 500,069       | 32,000                    | 2,047,160                | -               | 489,432       | 38,200                    |
| Richmond     | 30,175                   | -               | 10,619        | 900                       | 29,425                   | -               | 9,106         | 1,000                     |
| Rochester    | 49,192                   | -               | 19,163        | 1,800                     | 51,999                   | 5,000           | 19,165        | 1,800                     |
| Rockland     | 345,022                  | -               | 114,983       | 13,000                    | 380,455                  | -               | 117,494       | 15,000                    |
| Rockport     | 245,231                  | -               | 71,901        | 5,005                     | 251,933                  | -               | 86,137        | 6,705                     |
| Rowe         | 21,365                   | 2,237           | 7,123         | 350                       | 21,694                   | 1,764           | 7,066         | 400                       |
| Rowley       | 53,873                   | 300             | 19,923        | 2,300                     | 57,140                   | 500             | 19,938        | 2,800                     |
| Royalston    | 39,535                   | 6,654           | 12,162        | 800                       | 47,921                   | 6,373           | 12,546        | 900                       |
| Russell      | 100,662                  | 11,410          | 40,588        | 2,000                     | 96,527                   | -               | 49,380        | 3,000                     |
| Rutland      | 69,040                   | 2,000           | 37,606        | 7,052                     | 78,584                   | 1,800           | 36,598        | 5,080                     |
| Salem        | 2,463,317                | -               | 735,212       | 55,000                    | 2,398,944                | -               | 811,226       | 65,012                    |
| Salisbury    | 120,943                  | -               | 31,844        | 3,369                     | 120,079                  | -               | 35,205        | 4,226                     |
| Sandisfield  | 23,905                   | -               | 13,908        | 300                       | 26,334                   | -               | 10,352        | 350                       |
| Sandwich     | 84,434                   | -               | 22,120        | 2,743                     | 91,421                   | 2,250           | 25,297        | 3,395                     |
| Saugus       | 637,034                  | -               | 178,889       | 20,401                    | 730,482                  | -               | 196,367       | 25,769                    |
| Savoy        | 16,556                   | -               | 9,948         | 350                       | 20,668                   | 2,500           | 8,742         | 509                       |
| Seituate     | 512,437                  | 10,401          | 176,457       | 15,000                    | 496,231                  | 46,864          | 74,698        | 15,600                    |
| Seekonk      | 152,000                  | -               | 40,268        | 6,500                     | 167,234                  | -               | 36,005        | 8,000                     |
| Sharon       | 234,739                  | -               | 63,690        | 7,000                     | 253,338                  | -               | 68,795        | 9,850                     |
| Sheffield    | 58,196                   | 3,350           | 22,580        | 3,500                     | 58,425                   | 2,650           | 23,229        | 4,500                     |
| Shelburne    | 88,535                   | -               | 45,528        | 4,000                     | 90,415                   | -               | 47,012        | 5,000                     |
| Sherborn     | 65,273                   | -               | 16,441        | 2,700                     | 69,927                   | -               | 15,465        | 3,000                     |
| Shirley      | 95,516                   | 3,238           | 26,835        | 2,500                     | 88,533                   | -               | 26,543        | 2,900                     |
| Shrewsbury   | 345,534                  | -               | 77,032        | 10,500                    | 339,410                  | -               | 102,014       | 13,000                    |
| Shutesbury   | 22,280                   | 5,725           | 9,052         | 250                       | 19,605                   | 2,500           | 8,257         | 353                       |
| Somerset     | 277,448                  | -               | 55,032        | 5,700                     | 300,307                  | -               | 60,145        | 7,200                     |
| Somerville   | 6,194,284                | 388,094         | 1,407,212     | 120,000                   | 4,812,492                | -               | 1,575,410     | 140,596                   |
| South Hadley | 332,821                  | 10,000          | 70,782        | 11,500                    | 322,284                  | 19,800          | 85,559        | 12,800                    |
| Southampton  | 37,211                   | 3,100           | 15,754        | 1,300                     | 31,435                   | -               | 12,733        | 1,660                     |
| Southborough | 129,218                  | -               | 40,617        | 5,000                     | 133,136                  | -               | 42,749        | 5,500                     |
| Southbridge  | 560,295                  | -               | 122,309       | 18,000                    | 527,204                  | -               | 144,637       | 20,925                    |
| Southwick    | 106,115                  | 26,392          | 32,224        | 2,500                     | 88,214                   | -               | 32,306        | 2,800                     |
| Spencer      | 207,518                  | -               | 70,720        | 9,000                     | 204,978                  | -               | 69,352        | 8,995                     |
| Springfield  | 12,565,279               | 43,250          | 3,875,359     | 280,000                   | 12,418,953               | 592,000         | 3,888,731     | 360,000                   |
| Sterling     | 85,565                   | 6,900           | 29,980        | 3,000                     | 81,203                   | 7,000           | 25,162        | 3,000                     |
| Stockbridge  | 160,372                  | 2,000           | 32,670        | 5,000                     | 167,609                  | 14,700          | 31,668        | 5,300                     |
| Stoneham     | 648,416                  | 16,540          | 184,512       | 17,993                    | 600,606                  | -               | 181,939       | 17,500                    |
| Stoughton    | 392,361                  | 11,493          | 127,488       | 10,503                    | 377,534                  | -               | 122,734       | 15,740                    |
| Stow         | 52,571                   | -               | 20,073        | 2,433                     | 53,282                   | -               | 23,206        | 2,909                     |
| Sturbridge   | 66,018                   | 6,000           | 17,489        | 2,000                     | 61,881                   | 4,000           | 20,308        | 2,400                     |
| Sudbury      | 76,367                   | -               | 19,931        | 3,218                     | 82,715                   | -               | 21,569        | 4,500                     |
| Sunderland   | 47,270                   | 3,500           | 17,972        | 1,600                     | 66,810                   | 6,000           | 37,697        | 2,100                     |
| Sutton       | 89,688                   | -               | 32,030        | 2,814                     | 87,386                   | -               | 29,912        | 3,250                     |
| Swampscott   | 699,049                  | 19,950          | 200,835       | 31,000                    | 687,127                  | 10,000          | 232,371       | 35,000                    |
| Swansea      | 132,061                  | 15,000          | 34,703        | 5,780                     | 146,734                  | 15,000          | 37,222        | 6,000                     |
| Taunton      | 2,014,609                | -               | 711,511       | 58,000                    | 2,059,653                | -               | 767,749       | 66,845                    |
| Templeton    | 150,691                  | 3,557           | 38,926        | 4,750                     | 136,884                  | -               | 38,481        | 5,500                     |
| Tewksbury    | 128,848                  | -               | 33,816        | 3,500                     | 129,275                  | -               | 42,634        | 5,000                     |

\* Taken by State for a Reservoir.

| City or Town           | 1932                     |                 |               |                           | 1931                     |                 |               |                           |
|------------------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|                        | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used |
| Tisbury . . .          | \$125,682                | \$633           | \$34,784      | \$4,500                   | \$133,843                | \$14,966        | \$38,909      | \$5,000                   |
| Toiland . . .          | 12,807                   | —               | 5,305         | 219                       | 12,546                   | —               | 5,009         | 352                       |
| Townsend . . .         | 66,001                   | 4,000           | 21,418        | 4,839                     | 76,490                   | —               | 25,899        | 5,656                     |
| Truro . . .            | 86,259                   | 3,532           | 28,009        | 2,900                     | 80,556                   | —               | 28,954        | 3,300                     |
| Tyngsborough . . .     | 32,807                   | 2,435           | 10,440        | 1,300                     | 30,507                   | 2,145           | 10,747        | 1,819                     |
| Tyringham . . .        | 63,803                   | —               | 19,567        | 2,000                     | 54,663                   | —               | 18,685        | 2,123                     |
| Upton . . .            | 15,658                   | —               | 6,595         | 500                       | 16,410                   | 2,992           | 6,346         | 600                       |
| Uxbridge . . .         | 76,093                   | 2,598           | 29,826        | 2,300                     | 66,656                   | —               | 27,530        | 2,737                     |
| Wakefield . . .        | 252,770                  | 7,672           | 86,162        | 9,907                     | 280,195                  | —               | 94,522        | 10,982                    |
| Wales . . .            | 997,637                  | 17,600          | 299,995       | 26,705                    | 1,044,318                | —               | 328,895       | 29,926                    |
| Walpole . . .          | 16,612                   | —               | 8,138         | 500                       | 16,436                   | —               | 7,877         | 550                       |
| Waltham . . .          | 603,633                  | —               | 180,076       | 13,450                    | 525,150                  | 955             | 202,986       | 20,279                    |
| Ware . . .             | 2,579,919                | 243,569         | 549,600       | 60,699                    | 2,304,117                | —               | 553,000       | 69,388                    |
| Wareham . . .          | 358,285                  | 72,633          | 71,304        | 9,000                     | 269,463                  | —               | 91,194        | 10,000                    |
| Warren . . .           | 362,986                  | 15,000          | 97,833        | 15,669                    | 324,145                  | 15,000          | 101,016       | 12,653                    |
| Warwick . . .          | 137,643                  | 2,053           | 36,546        | 3,500                     | 142,924                  | 5,000           | 44,587        | 4,900                     |
| Washington . . .       | 23,043                   | —               | 11,769        | 600                       | 21,614                   | —               | 9,598         | 600                       |
| Watertown . . .        | 17,643                   | 2,990           | 9,554         | 250                       | 17,320                   | —               | 8,654         | 270                       |
| Wayland . . .          | 2,507,783                | —               | 751,613       | 70,000                    | 2,362,410                | 95,101          | 687,518       | 70,000                    |
| Webster . . .          | 159,409                  | 225             | 38,818        | 8,500                     | 180,669                  | —               | 37,228        | 9,000                     |
| Wellesley . . .        | 559,474                  | 20,649          | 160,016       | 15,000                    | 576,816                  | —               | 177,451       | 16,000                    |
| Wellfleet . . .        | 874,616                  | —               | 217,138       | 40,000                    | 927,894                  | 23,460          | 235,886       | 41,000                    |
| Wendell . . .          | 50,877                   | —               | 21,950        | 2,703                     | 51,371                   | —               | 19,857        | 2,492                     |
| Wenham . . .           | 37,135                   | 6,000           | 16,080        | 300                       | 25,215                   | —               | 14,792        | 309                       |
| West Boylston . . .    | 75,450                   | 2,000           | 18,561        | 3,000                     | 85,144                   | 2,000           | 20,834        | 4,000                     |
| West Bridgewater . . . | 111,684                  | 5,605           | 49,309        | 3,500                     | 107,791                  | 3,000           | 49,273        | 4,000                     |
| West Brookfield . . .  | 133,920                  | 2,182           | 57,081        | 5,000                     | 121,792                  | —               | 38,263        | 6,000                     |
| West Newbury . . .     | 66,755                   | 1,800           | 29,155        | 1,800                     | 62,352                   | —               | 28,127        | 2,501                     |
| West Springfield . . . | 60,248                   | —               | 21,402        | 1,600                     | 62,352                   | —               | 21,131        | 1,900                     |
| West Stockbridge . . . | 1,163,821                | 35,100          | 322,605       | 26,000                    | 1,152,499                | 37,000          | 352,213       | 33,000                    |
| West Tisbury . . .     | 43,469                   | —               | 15,500        | 1,800                     | 43,157                   | —               | 15,800        | 1,800                     |
| Westborough . . .      | 11,805                   | —               | 5,650         | 1,000                     | 12,738                   | —               | 5,333         | 925                       |
| Westfield . . .        | 215,416                  | —               | 72,133        | 8,300                     | 259,432                  | 3,460           | 75,878        | 9,500                     |
| Westford . . .         | 1,194,654                | 62,790          | 323,547       | 23,500                    | 995,227                  | 37,200          | 269,576       | 32,000                    |
| Westhampton . . .      | 188,665                  | 10,735          | 52,277        | 5,300                     | 182,630                  | —               | 58,383        | 6,300                     |
| Westminster . . .      | 19,909                   | 11,788          | 9,495         | 500                       | 16,735                   | 1,950           | 5,926         | 650                       |
| Weston . . .           | 70,591                   | 1,374           | 32,875        | 3,000                     | 74,323                   | —               | 27,029        | 3,000                     |
| Westport . . .         | 273,450                  | 8,904           | 80,556        | 11,800                    | 311,286                  | 11,713          | 87,003        | 13,000                    |
| Westwood . . .         | 211,082                  | 2,577           | 41,425        | 6,500                     | 233,571                  | —               | 59,931        | 6,500                     |
| Weymouth . . .         | 137,199                  | 9,000           | 31,257        | 7,000                     | 157,825                  | 5,000           | 32,511        | 8,160                     |
| Whately . . .          | 1,358,581                | —               | 380,246       | 50,000                    | 1,396,020                | 75,000          | 355,459       | 44,500                    |
| Whitman . . .          | 38,974                   | 903             | 16,768        | 1,000                     | 48,903                   | —               | 18,335        | 1,500                     |
| Wilbraham . . .        | 356,677                  | —               | 118,955       | 12,000                    | 354,819                  | —               | 126,232       | 16,523                    |
| Williamsburg . . .     | 144,642                  | —               | 38,144        | 3,334                     | 127,701                  | —               | 39,986        | 4,562                     |
| Williamstown . . .     | 75,271                   | 14,656          | 27,628        | 1,693                     | 72,214                   | 2,400           | 31,525        | 2,800                     |
| Wilmington . . .       | 209,558                  | —               | 43,303        | 9,000                     | 213,432                  | 15,000          | 54,245        | 10,000                    |
| Winchendon . . .       | 181,952                  | —               | 44,059        | 5,234                     | 213,704                  | —               | 46,284        | 7,519                     |
| Winchester . . .       | 318,217                  | 22,650          | 105,991       | 11,099                    | 304,067                  | 18,000          | 104,954       | 12,438                    |
| Windsor . . .          | 1,000,401                | 2,139           | 258,442       | 37,000                    | 1,027,769                | 116,598         | 245,687       | 37,000                    |
| Winthrop . . .         | 26,353                   | 5,750           | 12,145        | 650                       | 26,013                   | 7,198           | 11,710        | 800                       |
| Woburn . . .           | 831,603                  | 39,202          | 254,572       | 31,706                    | 799,803                  | 15,000          | 166,920       | 33,000                    |
| Worcester . . .        | 1,105,287                | —               | 340,949       | 27,500                    | 1,192,141                | —               | 360,428       | 30,590                    |
| Worthington . . .      | 12,974,990               | —               | 3,339,867     | 300,000                   | 11,413,736               | —               | 3,308,952     | 300,000                   |
| Wrentham . . .         | 26,593                   | —               | 13,365        | 1,000                     | 28,830                   | —               | 12,699        | 1,000                     |
| Yarmouth . . .         | 155,781                  | —               | 43,536        | 4,250                     | 146,349                  | 12,000          | 48,326        | 5,500                     |
|                        | 159,067                  | —               | 36,228        | 5,000                     | 165,533                  | —               | 30,344        | 5,500                     |
| Totals . . .           | \$276,867,537            | \$3,383,539     | \$69,379,321  | \$6,053,838               | \$274,016,314            | \$4,615,920     | \$76,410,941  | \$7,385,626               |

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1933  
\* Direct Tax includes only taxes on real estate and personal property assessed in April and December.

|             | 1932<br>*Direct Tax<br>Apr. and Dec. | 1932          | 1931         | 1930       | Prior Years  | Total         | 1932<br>Motor<br>Excise | 1931<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Bebetterments | Due on<br>Tax Titles | Temporary<br>Loans,<br>Dec. 31,<br>1932 |
|-------------|--------------------------------------|---------------|--------------|------------|--------------|---------------|-------------------------|-------------------------|--------------------------------|---------------|----------------------|---|
| Abington    | \$200,381                            | \$92,433 41   | \$37,647 95  | \$40 80    | None         | \$130,152 16  | \$2,074 96              | \$1,976 87              | \$347 93                       | None          | \$5,442 83           | \$120,000                               |
| Acton       | 85,913                               | 30,531 59     | 14,499 85    | None       | None         | 45,031 44     | 3,171 83                | 1,573 96                | None                           | None          | 1,709 74             | 25,000                                  |
| Acushnet    | 23,448 61                            | 23,448 03     | 23,448 03    | 2,177 92   | 5,028 27     | 88,999 83     | 260 37                  | 10 00                   | None                           | 1,044 69      | 14,263 04            | 90,000                                  |
| Adams       | 167,511 06                           | 169,363       | 25,488 70    | None       | None         | 193,000 66    | 951 92                  | 369 15                  | None                           | 1,144 39      | 10,876 71            | 305,000                                 |
| Agawam      | 288,190                              | 144,836 80    | 43,338 88    | 77 76      | None         | 188,253 53    | 2,110 36                | 911 17                  | 578 38                         | 596 43        | 10,876 71            | 100,000                                 |
| Alders      | 3,121 95                             | 3,121 95      | 3,121 95     | None       | None         | 3,121 95      | None                    | 3 44                    | None                           | None          | None                 | None                                    |
| Aldersbury  | 335,035                              | 127,480 39    | 16,490 51    | 12 39      | None         | 144,083 20    | 3,492 45                | 425 56                  | 54 79                          | None          | 46,716 60            | 150,000                                 |
| Amherst     | 231,726                              | 72,532 16     | 30 54        | None       | None         | 72,582 70     | 4,826 17                | None                    | None                           | 543 50        | 1,142 87             | None                                    |
| Andover     | 392,998                              | 60,406 42     | 26,281 63    | None       | None         | 106,088 05    | 4,850 03                | 1,294 44                | None                           | 683 16        | 34,569 52            | 500,000                                 |
| Arlington   | 1,912,583                            | 649,353 10    | 69 70        | None       | None         | 649,422 80    | 4,041 04                | 187 29                  | 436 36                         | 14,408 91     | 3,287 71             | 20,000                                  |
| Ashburnham  | 63,580                               | 33,244 19     | 14,427 25    | 979 28     | 266 45       | 48,917 17     | 873 53                  | 557 19                  | None                           | None          | 864 84               | None                                    |
| Ashby       | 26,346                               | 11,214 48     | 2,001 22     | 250 93     | None         | 13,215 70     | 122 05                  | None                    | None                           | None          | None                 | None                                    |
| Ashfield    | 25,758                               | 8,452 03      | 5,524 42     | None       | None         | 14,227 48     | 254 72                  | None                    | 637 94                         | None          | 7,818 30             | 30,000                                  |
| Ashland     | 105,108                              | 46,708 79     | 20,363 09    | 8,109 02   | 248 48       | 75,429 38     | 1,454 64                | 950 74                  | None                           | None          | None                 | 75,000                                  |
| Attol       | 370,314                              | 81,772 78     | 13,824 44    | None       | None         | 95,597 22     | 1,676 31                | 122 74                  | None                           | None          | None                 | None                                    |
| Attleboro   | 991,806                              | 265,031 80    | 5,198 35     | 3,931 25   | None         | 274,161 40    | 3,485 86                | 1,149 62                | None                           | 1,835 75      | 23,776 93            | 300,000                                 |
| Attleboro   | 219,348                              | 114,713 84    | 47,412 09    | 449 88     | 9 89         | 162,565 70    | 1,572 53                | 334 32                  | 68 60                          | None          | 9,927 81             | 67,000                                  |
| Avon        | 66,288                               | 41,455 27     | 16,250 87    | 2,629 63   | 2,793 17     | 63,128 96     | 1,762 58                | 1,198 25                | 1,256 44                       | None          | 24,885 73            | 27,000                                  |
| Ayer        | 119,208                              | 34,380 63     | 15,190 19    | 186 03     | None         | 49,756 83     | 1,466 00                | 136 31                  | 14 85                          | None          | None                 | 200,000                                 |
| Barnstable  | 569,767                              | 188,276 34    | 79,555 04    | 202 02     | None         | 248,033 40    | 8,265 67                | 6,052 46                | 2,741 82                       | None          | 1,283 45             | None                                    |
| Barre       | 35,161 55                            | 35,161 55     | 9,684 00     | 1,450 36   | None         | 46,293 91     | 883 53                  | 634 92                  | 565 17                         | None          | 247 95               | None                                    |
| Becket      | 10,677 78                            | 10,677 78     | 4,154 95     | 61 46      | 194 86       | 14,579 05     | 909 59                  | 387 00                  | 110 20                         | None          | None                 | 5,000                                   |
| Bedford     | 101,619                              | 47,740 21     | 16,838 03    | 58 37      | None         | 70,384 64     | 2,391 06                | 1,314 88                | 357 29                         | None          | 1,725 65             | 30,000                                  |
| Belchertown | 61,556                               | 23,152 79     | 7,948 90     | 38 37      | None         | 31,160 06     | 1,695 38                | 300 28                  | 118 24                         | None          | 6,438 41             | 30,000                                  |
| Bellingham  | 83,201                               | 40,538 25     | 13,117 76    | 1,886 12   | 9,022 86     | 66,564 99     | 5,541 56                | 136 02                  | None                           | 26,406 00     | 19,832 22            | 200,000                                 |
| Belmont     | 1,228,238                            | 351,288 92    | 41,782 60    | 27 34      | None         | 393,153 27    | 5,259 90                | None                    | 3 20                           | None          | None                 | 3,000                                   |
| Berkley     | 27,185                               | 11,172 51     | 3,582 34     | 52 63      | None         | 14,807 48     | 523 63                  | 143 28                  | None                           | None          | 549 52               | 10,000                                  |
| Berlin      | 28,013                               | 11,780 05     | 773 93       | None       | None         | 12,553 98     | 122 88                  | None                    | None                           | None          | None                 | 3,000                                   |
| Bernardston | 17,132                               | 8,186 18      | 3,943 42     | None       | None         | 12,129 60     | 473 85                  | 6 26                    | None                           | None          | None                 | 3,000                                   |
| Beverly     | 1,451,200                            | 360,648 53    | 6,790 30     | 55 30      | None         | 367,494 13    | 2,247 11                | 863 72                  | 71 64                          | 36,212 03     | 26,710 31            | 350,000                                 |
| Billerica   | 312,222                              | 111,653 97    | 45,067 67    | 3,872 23   | 139 57       | 161,333 44    | 5,964 00                | 4,324 36                | 3,208 84                       | None          | 31,725 41            | 50,000                                  |
| Blackstone  | 98,456                               | 50,067 80     | 20,109 23    | 11,338 14  | 3,146 22     | 84,661 39     | 1,071 29                | 252 29                  | 237 48                         | 1,468 50      | None                 | 39,000                                  |
| Blackstone  | 23,632                               | 10,287 08     | 4,738 64     | 1,822 85   | 47 04        | 16,895 61     | 406 75                  | 340 44                  | 204 91                         | None          | 1,000 91             | None                                    |
| Blackford   | 26,807                               | 10,472 76     | 3,161 58     | None       | None         | 13,634 34     | 185 69                  | 26 49                   | None                           | None          | None                 | None                                    |
| Bolton      | 67,102,039                           | 17,805,922 35 | 3,030,768 38 | 557,565 23 | 1,108,677 34 | 22,502,033 20 | 206,783 66              | 185,550 57              | 421,397 43                     | None          | 775,140 21           | 8,000,000                               |
| Boston      | 220,413                              | 61,076 70     | 8,280 47     | None       | None         | 69,357 26     | 598 94                  | 6 00                    | None                           | None          | 861 26               | None                                    |
| Bourne      | 8,189                                | 4,512 61      | 2,660 21     | 263 25     | 87 52        | 7,653 59      | 214 17                  | 52 37                   | 3 51                           | None          | 324 21               | None                                    |
| Boxborough  | 32,045                               | 11,408 07     | 3,266 06     | 223 74     | 5 29         | 14,903 10     | 550 10                  | 63 53                   | None                           | None          | None                 | None                                    |
| Boxford     | 27,076                               | 14,408 73     | 3,979 69     | 1,382 44   | 41 08        | 19,871 94     | 618 89                  | 396 30                  | 208 37                         | None          | None                 | 12,000                                  |
| Boyiston    | 824,651                              | 385,758 70    | 27,967 94    | 363 92     | 3,63 92      | 414,476 30    | 6,543 08                | 1,823 23                | 100 76                         | 10,344 10     | 29,145 35            | 375,000                                 |
| Brewster    | 46,318                               | 11,890 58     | 2,362 25     | 259 34     | None         | 14,512 17     | 494 80                  | 212 13                  | 500 79                         | None          | 758 29               | 80,000                                  |
| Bridgewater | 207,557                              | 65,294 76     | 14,841 89    | None       | None         | 80,136 65     | 1,021 64                | 218 83                  | None                           | 388 52        | None                 | None                                    |
| Brimfield   | 27,776                               | 12,189 75     | None         | None       | None         | 12,189 75     | 74 92                   | None                    | None                           | None          | None                 | 5,000                                   |



TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1933 — Continued

|                            | 1932<br>Direct Tax<br>Apr. and Dec. | 1932           | 1931       | 1930      | Prior Years | Total          | 1932<br>Motor<br>Excise | 1931<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Benefitments | Due on<br>Tax Titles | Temporary<br>Loans,<br>Dec. 31,<br>1932 |
|----------------------------|-------------------------------------|----------------|------------|-----------|-------------|----------------|-------------------------|-------------------------|--------------------------------|--------------|----------------------|---|
| Brockton . . . . .         | \$3,009,722                         | \$1,200,157 35 | \$5,995 64 | None      | None        | \$1,206,152 99 | \$12,502 94             | \$4,887 13              | None                           | \$3,534 66   | \$87,613 01          | \$960,000                               |
| Brockfield . . . . .       | 43,944                              | 11,189 23      | 4,075 92   | \$170 94  | None        | 15,436 99      | 196 48                  | None                    | None                           | None         | None                 | None                                    |
| Brookline . . . . .        | 3,508,610                           | 643,700 60     | 2,266 05   | None      | None        | 646,056 65     | 14,130 29               | 1,371 61                | None                           | 18,234 63    | 82,830 88            | 300,000                                 |
| Brockton . . . . .         | 53,376                              | 6,332 80       | 270 00     | None      | None        | 6,602 80       | 33 63                   | None                    | None                           | None         | None                 | None                                    |
| Burlington . . . . .       | 74,327                              | 37,225 77      | 12,540 93  | None      | None        | 49,766 70      | 1,543 18                | 762 94                  | None                           | None         | 12,866 20            | 15,000                                  |
| Cambridge . . . . .        | 7,116,690                           | 2,219,766 83   | 95,106 33  | 31,182 82 | \$79,479 96 | 2,423,535 63   | 21,183 39               | 19,977 06               | \$56,535 35                    | 2,756 83     | 225,865 80           | 2,434,000                               |
| Canton . . . . .           | 280,309                             | 86,712 85      | 29,066 14  | None      | 102 52      | 115,778 99     | 2,791 94                | 543 36                  | None                           | None         | 225 01               | 75,000                                  |
| Carlsle . . . . .          | 26,364                              | 10,232 16      | 6,868 23   | 649 75    | None        | 17,852 66      | 636 57                  | 510 25                  | 44 46                          | None         | 225 16               | None                                    |
| Carver . . . . .           | 56,396                              | 14,984 73      | 411 67     | None      | None        | 15,396 40      | 746 16                  | 130 43                  | None                           | None         | 250 50               | None                                    |
| Charlton . . . . .         | 23,104                              | 5,875 13       | 685 69     | None      | None        | 6,560 82       | Not reported            | Not reported            | Not reported                   | None         | None                 | None                                    |
| Charlton . . . . .         | 65,685                              | 23,808 04      | 5,104 66   | None      | 1,183 80    | 30,156 50      | 153 69                  | None                    | None                           | None         | 1,357 94             | 32,000                                  |
| Chatham . . . . .          | 119,157                             | 27,375 11      | 3,241 92   | None      | None        | 30,617 03      | None                    | 8 00                    | None                           | None         | 30 89                | None                                    |
| Chelmsford . . . . .       | 237,166                             | 103,040 64     | 27,374 86  | None      | 1,825 78    | 132,241 28     | 3,518 60                | None                    | None                           | None         | 2,670 17             | 52,000                                  |
| Chelsea . . . . .          | 2,173,559                           | 830,679 85     | 67,050 90  | 14,947 04 | 12,445 45   | 925,123 33     | 5,406 46                | 2,376 63                | 9,763 32                       | 2,071 66     | 309,433 72           | 1,051,442                               |
| Cheshire . . . . .         | 52,317                              | 23,477 67      | 2,941 72   | 52 54     | None        | 26,471 93      | 51 87                   | 363 87                  | 37 32                          | None         | None                 | 20,000                                  |
| Chester . . . . .          | 56,031                              | 31,936 14      | 9,871 23   | 700 00    | None        | 42,507 37      | 717 64                  | 650 38                  | None                           | None         | 1,828 88             | 30,000                                  |
| Chesterfield . . . . .     | 13,486                              | 3,138 06       | None       | None      | None        | 3,138 06       | 79 97                   | None                    | None                           | None         | None                 | None                                    |
| Chilmark . . . . .         | 1,962,555                           | 820,286 49     | 16,328 09  | 4,058 00  | None        | 840,682 58     | 6,482 70                | 1,815 77                | None                           | 10,395 91    | 122,022 03           | 712,600                                 |
| Chilmark . . . . .         | 10,042                              | 1,403 84       | 403 83     | 204 51    | None        | 2,011 98       | 171 64                  | 200 65                  | 111 27                         | None         | None                 | 2,500                                   |
| Chilmark . . . . .         | 24,873                              | 5,370 98       | 2,673 15   | 348 55    | 35 76       | 8,438 43       | 512 50                  | 169 29                  | 39 16                          | None         | None                 | None                                    |
| Clinton . . . . .          | 423,276                             | 124,382 01     | 48,093 91  | 573 90    | 75 60       | 173,125 42     | 2,378 97                | 918 45                  | 882 95                         | 175 32       | 19,238 63            | 154,000                                 |
| Colin . . . . .            | 271,817                             | 69,869 47      | 30,851 46  | 4 00      | None        | 100,724 93     | 1,398 37                | 674 37                  | 121 40                         | None         | 4,870 41             | None                                    |
| Colrain . . . . .          | 39,657                              | 8,593 29       | 2,445 39   | 16 00     | None        | 11,054 68      | 106 20                  | 680 74                  | None                           | None         | None                 | None                                    |
| Concord . . . . .          | 352,573                             | 84,755 69      | 35,788 96  | None      | None        | 120,544 65     | 2,941 74                | 550 37                  | 43 75                          | None         | 1,656 69             | 75,000                                  |
| Conway . . . . .           | 25,487                              | 14,202 94      | 6,707 84   | 4 38      | None        | 22,169 74      | 892 46                  | 100 14                  | None                           | None         | 1,336 77             | 2,500                                   |
| Cummington . . . . .       | 14,586                              | 3,348 19       | 420 44     | 57 28     | None        | 23,823 22      | 645 82                  | 69 63                   | None                           | None         | 231 44               | None                                    |
| Dakon . . . . .            | 170,326                             | 19,155 03      | 4,610 91   | 622 89    | None        | 16,139 13      | 49 29                   | 4 00                    | None                           | None         | None                 | None                                    |
| Dana . . . . .             | 21,790                              | 5,516 24       | 1,060 52   | None      | None        | 110,386 63     | 3,579 05                | 1,310 89                | None                           | None         | 69 63                | None                                    |
| Danvers . . . . .          | 466,601                             | 109,326 11     | 1,060 52   | None      | None        | 110,386 63     | 3,579 05                | 21 20                   | 1,443 32                       | None         | 53,148 50            | 50,000                                  |
| Dartmouth . . . . .        | 399,761                             | 113,560 67     | 3,183 75   | 118 95    | 18 01       | 116,881 38     | 1,444 57                | 638 76                  | None                           | 6,313 05     | 17,966 81            | 175,000                                 |
| Deedham . . . . .          | 1,018,594                           | 264,497 30     | 1,018 92   | 67 90     | 114 62      | 265,584 12     | 2,798 89                | 92 71                   | 11 29                          | 102 70       | 288 78               | 35,000                                  |
| Deerfield . . . . .        | 121,648                             | 43,869 79      | 24,252 43  | 4,785 89  | None        | 73,022 73      | 761 76                  | 190 86                  | 31 74                          | 1,343 77     | 1,343 77             | 20,000                                  |
| Dennis . . . . .           | 100,897                             | 29,471 43      | 6,453 60   | 72 56     | None        | 36,055 70      | 1,015 91                | 32 00                   | 40 20                          | None         | 82 12                | None                                    |
| Dighton . . . . .          | 97,759                              | 10,343 29      | 1,358 61   | 224 00    | None        | 11,774 43      | 250 70                  | 27 00                   | None                           | None         | 1,493 77             | None                                    |
| Douglas . . . . .          | 57,418                              | 5,989 06       | 2,041 18   | 270 05    | None        | 7,930 24       | 816 75                  | 262 96                  | 31 35                          | None         | None                 | 5,000                                   |
| Dover . . . . .            | 87,226                              | 13,018 40      | 3,731 85   | 270 05    | None        | 17,029 23      | 516 75                  | 1,476 56                | 1,700 02                       | None         | 12,700 40            | 130,000                                 |
| Dracut . . . . .           | 200,789                             | 109,457 87     | 40,787 76  | 6,192 27  | 1,911 80    | 158,349 70     | 2,333 73                | 572 08                  | 198 32                         | 1,913 37     | None                 | 20,000                                  |
| Dunstable . . . . .        | 134,057                             | 29,058 26      | 11,069 44  | 3,156 92  | 408 15      | 44,832 77      | 743 89                  | 752 08                  | None                           | None         | 41 31                | 7,000                                   |
| Duxbury . . . . .          | 13,010                              | 4,891 43       | 3,227 49   | None      | None        | 8,118 92       | 359 28                  | 10 26                   | None                           | None         | 902 56               | 20,000                                  |
| East Bridgewater . . . . . | 148,356                             | 47,953 12      | 25,111 86  | None      | None        | 73,064 98      | 2,116 27                | 1,448 44                | None                           | None         | 4,467 71             | 63,000                                  |
| East Brookfield . . . . .  | 155,279                             | 54,395 06      | 28,461 33  | None      | None        | 82,856 39      | 2,275 07                | 1,259 05                | None                           | None         | 102 53               | 6,000                                   |
| East Brookfield . . . . .  | 25,227                              | 8,013 31       | 3,197 80   | None      | None        | 11,211 11      | 352 41                  | 225 74                  | 9 44                           | None         | 12,782 69            | 30,000                                  |
| East Longmeadow . . . . .  | 149,640                             | 77,775 76      | 6,691 53   | 543 49    | None        | 85,010 78      | 1,583 33                | 1,080 07                | 570 39                         | None         | 229 15               | None                                    |
| Eastham . . . . .          | 37,808                              | 16,889 74      | 2,215 91   | None      | None        | 19,105 65      | 238 30                  | 13 59                   | None                           | None         | 825 25               | 170,000                                 |
| Easthampton . . . . .      | 468,623                             | 145,165 02     | 36,872 07  | None      | None        | 182,037 09     | 1,719 60                | 616 12                  | None                           | 825 25       | 4,650 69             | None                                    |

|                  |           |              |            |           |           |           |              |          |            |           |
|------------------|-----------|--------------|------------|-----------|-----------|-----------|--------------|----------|------------|-----------|
| Easton           | 140,241   | 50,932 86    | 6,320 00   | None      | None      | 1,878 26  | 57,252 86    | None     | None       | 25,000    |
| Edgartown        | 81,913    | 18,508 94    | 5,497 87   | 359 00    | 49 87     | 1,847 11  | 24,413 68    | 288 10   | 4,746 56   | None      |
| Egmont           | 19,998    | 5,634 52     | 503 27     | 25 41     | 10 74     | 302 95    | 6,173 94     | 338 39   | None       | None      |
| Enfield          | 12,943    | 1,062 50     | 236 96     | 211 00    | None      | 321 12    | 7,946 79     | None     | None       | None      |
| Erving           | 38,195    | 5,616 99     | 2,258 93   | 70 87     | None      | 311 59    | 1,610 46     | 2 08     | None       | None      |
| Essex            | 48 110    | 13,948 80    | 1,941 11   | 195 58    | None      | 16,085 49 | 16,085 49    | 17 99    | None       | None      |
| Everett          | 3,062,702 | 1,034,186 98 | 134,800 20 | 9,405 96  | 5,076 85  | 19,237 95 | 1,182,969 99 | 7,435 59 | 10,136 19  | 1,270,000 |
| Fairhaven        | 383,264   | 143,514 68   | 10,343 41  | 1,798 90  | 1,319 23  | 3,190 45  | 156,976 22   | 1,008 46 | 59,621 33  | None      |
| Fair River       | 4,910,253 | 1,805,709 87 | 26,743 05  | 21,035 84 | 4,016 10  | 3,150 45  | 1,857,504 86 | 4,385 52 | 1,534 95   | 140,000   |
| Falmouth         | 460,010   | 98,608 45    | 16,443 82  | None      | None      | 2,006 87  | 98,770 57    | 336 72   | 523,237 73 | 1,700,000 |
| Falmouth         | 1,738,231 | 500,752 16   | 2,242 82   | None      | None      | 2,879 09  | 568,196 98   | 1,135 67 | 8,591 49   | 75,000    |
| Florida          | 32,353    | 2,712 26     | 1,231 20   | 284 68    | None      | 337 58    | 4,228 14     | 244 45   | 44,193 52  | 360,000   |
| Foxborough       | 188,847   | 88,135 26    | 23,200 99  | 261 10    | None      | 1,620 85  | 1,159 25     | 334 42   | 211 25     | None      |
| Franklin         | 1,110,406 | 434,712 59   | 160,708 26 | 6,336 72  | 1,028 92  | 8,090 91  | 602,786 49   | 305 15   | 1,558 34   | 110,000   |
| Franklin         | 290,679   | 87,985 13    | 116 78     | 1,116 78  | None      | 1,836 13  | 91,644 72    | 960 14   | 52,120 89  | 450,000   |
| Freetown         | 46,698    | 17,395 96    | 5,476 13   | 2,754 08  | 7,812 00  | 33,438 77 | 33,438 77    | 42 87    | 9,450 68   | 100,000   |
| Gardner          | 635,393   | 212,054 22   | 6,232 72   | 1,999 06  | None      | 2,955 07  | 220,377 00   | 1,216 42 | 23,046 53  | 60,000    |
| Gay Head         | 3,255     | 361 04       | None       | 37 79     | None      | 37 79     | 398 83       | 5 56     | 21,981 27  | 75,000    |
| Georgetown       | 49,791    | 10,413 70    | 1,251 74   | 1,871 49  | 311 72    | 13,848 65 | 384 21       | 97 98    | None       | None      |
| Gill             | 25,896    | 3,438 91     | None       | 5,412 66  | None      | 3,438 91  | 356,774 39   | 160 90   | None       | None      |
| Glooucester      | 1,309,521 | 348,842 10   | 2,519 63   | 5,412 66  | None      | 1,336 13  | 1,336 13     | 21 63    | 25,920 71  | 400,000   |
| Goshen           | 9,103     | 2,807 18     | 2,068 07   | None      | None      | 135 49    | 4,895 25     | None     | None       | None      |
| Gosnell          | 161 49    | None         | None       | None      | None      | 5 23      | 161 49       | None     | None       | None      |
| Grafton          | 106,751   | 58,051 21    | 19,400 78  | 1,106 33  | None      | 2,387 47  | 78,648 32    | 801 52   | 624 36     | 75,000    |
| Granby           | 26,726    | 12,970 85    | 5,250 13   | 195 17    | None      | 308 98    | 18,416 17    | 85 24    | None       | None      |
| Granville        | 34,260    | 4,089 13     | 566 06     | None      | None      | 223 83    | 4,055 19     | 33 04    | None       | None      |
| Great Barrington | 253,136   | 46,210 38    | 710 60     | None      | None      | 1,315 72  | 46,205 98    | 416 31   | None       | None      |
| Greenfield       | 780,122   | 196,205 90   | 65,586 79  | 2,592 47  | None      | 2,562 79  | 264,385 16   | 832 38   | 1,976 60   | 50,000    |
| Greenwich        | 11,702    | 2,541 76     | 1,626 76   | 7 12      | None      | 91 19     | 4,175 64     | 46 55    | 2,080 72   | 50,000    |
| Groton           | 136,506   | 57,879 96    | 19,638 02  | 612 79    | 12 20     | 1,550 54  | 78,142 97    | 8 00     | 38 87      | None      |
| Groveland        | 68,403    | 29,543 54    | 8,136 72   | None      | None      | 666 38    | 37,080 26    | 630 42   | 11,917 35  | 28,500    |
| Hadley           | 72,992    | 43,671 26    | 16,573 14  | None      | None      | 1,175 41  | 60,244 40    | 358 93   | 496 98     | 15,000    |
| Hales            | 40,857    | 18,768 79    | 9,743 07   | 90 25     | None      | 654 56    | 28,002 11    | 216 68   | None       | 10,000    |
| Hamilton         | 27,608 04 | 7,343 87     | 734 87     | None      | None      | 281 23    | 28,342 91    | 2 06     | 783 63     | 13,000    |
| Hampton          | 25,533    | 11,078 71    | 2,310 82   | None      | None      | 170 12    | 15,388 73    | 23 12    | 154 73     | None      |
| Hancock          | 11,253    | 2,991 69     | 777 80     | 112 51    | None      | 208 06    | 3,882 00     | 23 12    | None       | 5,000     |
| Hanover          | 122,823   | 63,780 01    | 23,639 35  | None      | None      | 1,681 20  | 87,419 36    | 98 62    | 243 50     | None      |
| Hanson           | 110,785   | 62,374 30    | 22,869 79  | 412 06    | None      | 1,888 96  | 85,656 15    | 787 51   | 28 96      | 61,000    |
| Hardwick         | 76,189    | 52,703 46    | 14,188 06  | 131 98    | None      | 998 84    | 67,023 60    | 1,091 23 | 5,059 98   | 53,000    |
| Harvard          | 51,478    | 1,351 78     | 7,166 10   | 1,351 78  | None      | 983 84    | 19,845 50    | 154 16   | 4,871 27   | 53,400    |
| Harwich          | 123,054   | 41,039 12    | 14,301 13  | 450 37    | 14 92     | 2,555 92  | 55,806 21    | 165 83   | 333 02     | 40,000    |
| Hatfield         | 73,197    | 43,630 89    | 17,791 13  | 1,961 02  | None      | 1,598 86  | 68,383 04    | 694 65   | 102 75     | None      |
| Haverhill        | 1,989,628 | 729,182 73   | 3,666 72   | 59 68     | None      | 8,773 83  | 732,609 13   | 378 46   | 100 84     | 25,000    |
| Hawley           | 7,318     | 2,666 06     | 857 02     | 340 87    | None      | 58 33     | 3,863 95     | 1,587 68 | 64,037 99  | 725,000   |
| Heath            | 9,311     | 2,513 61     | 614 46     | None      | None      | 97 84     | 3,128 07     | 2 00     | None       | 4,000     |
| Hingham          | 396,101   | 123,385 77   | 20,480 94  | None      | None      | 2,753 98  | 143,866 71   | 100 36   | None       | None      |
| Hinsdale         | 38,534    | 7,616 17     | 1,459 34   | None      | None      | 169 33    | 8,075 51     | 42 85    | None       | None      |
| Holbrook         | 101,379   | 43,217 96    | 12,435 23  | 485 81    | 170 31    | 1,566 55  | 50,309 31    | 262 34   | 4,948 38   | 55,000    |
| Holden           | 144,015   | 52,894 95    | 21,290 98  | 416 46    | 251 20    | 1,098 33  | 74,853 59    | 219 15   | 4,974 04   | 15,000    |
| Holland          | 10,209    | 4,048 26     | 1,151 55   | 71 06     | None      | 86 48     | 9,270 87     | 34 88    | None       | None      |
| Holliston        | 128,357   | 63,920 51    | 25,172 87  | 4,556 73  | None      | 2,376 32  | 93,650 11    | 181 01   | 3,090 18   | 30,000    |
| Holyoke          | 3,305,759 | 1,073,762 97 | 363,275 78 | 98,295 57 | 10,677 00 | 10,122 42 | 1,546,611 32 | 9,176 63 | 17,392 76  | 909,700   |

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1933 — Continued

|               | 1932<br>Direct Tax<br>Apr and Dec. | 1932         | 1931       | 1930      | Prior Years | Total        | 1932<br>Motor<br>Excise | 1931<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Benefitments | Due on<br>Tax Titles | Temporary<br>Loans,<br>Dec. 31,<br>1932 |
|---------------|------------------------------------|--------------|------------|-----------|-------------|--------------|-------------------------|-------------------------|--------------------------------|--------------|----------------------|---|
| Hopkinton     | \$121,662                          | \$165 70     | None       | None      | \$342 86    | \$165 70     | \$35 13                 | None                    | None                           | None         | None                 | None                                    |
| Hopkinton     | 93,370                             | 40,179 98    | \$1,089 27 | None      | \$342 86    | 57,547 01    | 1,673 82                | \$968 01                | \$429 43                       | None         | \$8,069 82           | None                                    |
| Hubbardston   | 30,568                             | 15,005 27    | 1,849 04   | 1,849 04  | None        | 25,287 39    | 1,673 82                | 445 69                  | 63 04                          | \$29 27      | 1,180 01             | 10,000                                  |
| Hudson        | 264,628                            | 101,418 34   | 26,732 73  | 168 02    | None        | 128,319 69   | 2,089 33                | 782 99                  | 935 50                         | None         | 259 22               | 40,000                                  |
| Hull          | 548,899                            | 286,006 39   | 4,273 04   | 121 50    | None        | 290,402 93   | 3,642 55                | 1,257 93                | 935 50                         | 3,802 80     | 40,730 67            | 150,000                                 |
| Huntington    | 35,472                             | 15,306 78    | 3,797 54   | None      | None        | 19,104 32    | 869 52                  | 386 65                  | 7 59                           | None         | None                 | 19,000                                  |
| Ipswich       | 261,583                            | 97,813 52    | 17 93      | 17 93     | None        | 125,885 02   | 2,793 08                | 1,288 72                | 9 59                           | None         | 2,120 27             | 94,000                                  |
| Kingston      | 78,267                             | 28,419 08    | 14,980 08  | None      | None        | 43,399 72    | 432 03                  | 23 40                   | None                           | None         | 2,306 47             | 5,000                                   |
| Lakeville     | 28,754                             | 6,823 32     | 1,015 20   | 2 67      | None        | 7,841 19     | 396 31                  | 2 00                    | None                           | None         | 108 04               | None                                    |
| Lancaster     | 34,466                             | 28,446 79    | 15,196 34  | 5,602 90  | None        | 49,246 03    | 1,551 12                | 782 37                  | 500 92                         | None         | 3,822 38             | None                                    |
| Lancaster     | 34,949                             | 19,603 87    | 7,105 05   | 2,071 11  | 241 30      | 29,021 33    | 518 86                  | 239 19                  | 127 84                         | None         | None                 | 15,000                                  |
| Lawrence      | 4,015,208                          | 45,799 15    | 7,136 32   | 7,136 32  | 4 00        | 1,220,405 73 | 14,546 15               | 5,189 47                | 225 20                         | None         | 16,227 08            | 855,000                                 |
| Lee           | 169,137                            | 68,025 40    | 31,255 08  | 14,438 34 | None        | 110,718 82   | 2,926 55                | 2,524 72                | 1,996 52                       | None         | None                 | 90,000                                  |
| Leicester     | 150,081                            | 80,955 10    | 28,537 79  | 3,733 60  | None        | 113,226 49   | 852 14                  | 94 37                   | 82 19                          | 3,963 70     | 58 250               | 35,000                                  |
| Lenox         | 172,058                            | 40,771 38    | 2,270 39   | 2,270 39  | None        | 63,832 87    | 1,455 58                | 569 37                  | 283 33                         | None         | None                 | 35,000                                  |
| Leominster    | 806,334                            | 327,786 33   | 13,673 18  | 4,750 10  | None        | 346,209 61   | 2,315 93                | 1,600 51                | 153 28                         | 7,157 24     | 28,455 17            | 300,000                                 |
| Leicester     | 14,876                             | 5,673 48     | 957 48     | None      | None        | 6,630 96     | 7,824 19                | 216 80                  | None                           | None         | None                 | None                                    |
| Lewiston      | 662,634                            | 260,489 46   | None       | None      | None        | 260,489 46   | 7,824 19                | 1,268 48                | None                           | 6,490 82     | 38,208 64            | 295,000                                 |
| Lewiston      | 8,741                              | 1,367 95     | 136 28     | 136 28    | None        | 5,046 13     | 92 58                   | 27 85                   | 50 39                          | None         | 93 58                | None                                    |
| Lincoln       | 75,730                             | 16,917 02    | 5,627 40   | None      | None        | 22,545 32    | 804 68                  | 267 85                  | None                           | None         | None                 | 20,000                                  |
| Littleton     | 45,878                             | 6,871 01     | 837 96     | None      | None        | 7,709 00     | 462 41                  | 81 45                   | None                           | None         | 432 83               | None                                    |
| Longmeadow    | 308,568                            | 114,855 55   | 1,062 10   | 238 00    | None        | 116,285 65   | 3,970 33                | 1,855 81                | 459 67                         | 648 43       | 6,916 48             | 90,000                                  |
| Lowell        | 4,925,747                          | 2,009,071 07 | 114,250 67 | 28,316 39 | 15,333 44   | 2,167,031 57 | 15,934 97               | 11,408 67               | 18,267 77                      | 14,690 06    | 337,551 61           | 2,391,800                               |
| Ludlow        | 381,998                            | 77,597 51    | 36,741 81  | 1,327 36  | 58 64       | 115,725 32   | 1,760 49                | 2,205 06                | 1,431 64                       | None         | 12,204 90            | 90,000                                  |
| Lynn          | 70,547                             | 33,649 74    | 11,423 08  | None      | None        | 44,972 82    | 733 44                  | 201 36                  | None                           | None         | 2,090 91             | 10,000                                  |
| Lynn          | 4,890,786                          | 1,810,366 19 | 33,424 64  | 490 61    | 72 76       | 1,844,354 20 | 14,195 03               | 5,216 30                | 6,563 38                       | None         | 196,158 79           | 2,277,300                               |
| Lynnfield     | 85,724                             | 37,688 89    | 2,175 24   | 2,175 24  | 25 24       | 54,084 46    | 1,462 93                | 897 35                  | 1,648 50                       | None         | 452 02               | 30,000                                  |
| Malden        | 2,782,004                          | 1,196,855 48 | 74,577 43  | 7,444 07  | None        | 1,279,006 98 | 18,894 09               | 13,066 48               | 23,849 88                      | 35,235 81    | 50,501 49            | 1,100,000                               |
| Manchester    | 258,929                            | 31,320 02    | 3,047 71   | 28 04     | None        | 34,395 77    | 1,087 19                | 221 86                  | None                           | None         | None                 | 25,000                                  |
| Mansfield     | 252,746                            | 97,519 48    | 351 55     | None      | None        | 97,871 03    | 997 81                  | 621 66                  | 2 33                           | 461 64       | 9,567 26             | 80,000                                  |
| Marblehead    | 514,607                            | 131,435 67   | 6,535 70   | None      | None        | 137,971 37   | 3,976 57                | 594 86                  | 642 99                         | 3,199 24     | 3,989 99             | None                                    |
| Martine       | 105,749                            | 21,918 55    | 5,943 93   | 658 66    | 60 20       | 28,581 34    | 1,114 57                | None                    | None                           | None         | 1,192 15             | None                                    |
| Marlborough   | 647,411                            | 267,416 60   | 84,101 93  | 3,600 02  | None        | 355,118 55   | 2,066 67                | 1,071 34                | Not reported                   | Not reported | 1,887 42             | 350,000                                 |
| Marshall      | 212,199                            | 69,214 59    | 14,743 18  | None      | None        | 83,957 77    | 2,558 31                | 70 16                   | 30 43                          | 11,460 63    | 1,964 80             | 40,000                                  |
| Mashpee       | 34,629                             | 15,293 12    | 6,168 88   | 2,042 03  | None        | 24,732 22    | 1,059 71                | 778 22                  | 662 52                         | None         | 2,563 55             | 18,200                                  |
| Mattapoisett  | 74,908                             | 22,680 12    | 11,693 73  | None      | None        | 34,283 85    | 2,192 30                | 6 00                    | None                           | 5,775 16     | 1,632 74             | None                                    |
| Maynard       | 228,387                            | 57,678 61    | 14,094 56  | 91 10     | None        | 72,004 27    | 1,059 71                | 6 00                    | None                           | None         | None                 | None                                    |
| Medford       | 97,520                             | 21,649 16    | 6,921 96   | 409 79    | None        | 28,980 90    | 947 47                  | 542 64                  | 115 57                         | 79 11        | 878 88               | 25,000                                  |
| Medford       | 3,053,170                          | 1,465,976 25 | 68,308 36  | 967 90    | 134 00      | 1,535,386 51 | 30,752 73               | 17,852 43               | 19,342 43                      | 123,609 07   | 45,218 16            | 1,400,000                               |
| Medway        | 98,127                             | 42,858 82    | 13,254 11  | 3,016 15  | 1,451 76    | 62,078 47    | 1,553 68                | 739 09                  | 538 31                         | 1,011 60     | 2,653 57             | 47,000                                  |
| Melrose       | 1,170,906                          | 495,255 97   | 133,694 11 | 19,960 46 | 2,504 46    | 651,415 00   | 8,026 68                | 3,894 16                | 3,540 31                       | 23,134 22    | 11,158 88            | 400,000                                 |
| Mendon        | 30,002                             | 7,394 86     | 766 85     | 5 60      | None        | 8,167 31     | 54 79                   | 4 93                    | None                           | None         | None                 | None                                    |
| Merrimac      | 93,400                             | 34,880 17    | 5,616 44   | None      | None        | 40,496 61    | 734 76                  | 503 93                  | None                           | None         | 953 01               | 30,000                                  |
| Methuen       | 732,354                            | 279,831 41   | 49,842 98  | 701 61    | 434 91      | 330,910 91   | 3,367 84                | 633 96                  | 215 05                         | 1,394 84     | 12,742 40            | 410,000                                 |
| Middleborough | 283,361                            | 109,823 71   | 49,968 80  | 2,674 56  | None        | 162,467 07   | 2,700 63                | 1,700 04                | 863 56                         | 409 30       | 2,058 18             | 50,000                                  |





TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1933 — Continued

|              | 1932<br>Direct Tax<br>Apr. and Dec. | 1932         | 1931       | 1930       | Prior Years | Total        | 1932<br>Motor<br>Excise | 1931<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Bequests    | Due on<br>Tax Titles | Temporary<br>Loans,<br>Dec. 31,<br>1932 |
|--------------|-------------------------------------|--------------|------------|------------|-------------|--------------|-------------------------|-------------------------|--------------------------------|-------------|----------------------|---|
| Phillipston  | \$14,246                            | \$6,586 02   | \$199 83   | None       | None        | \$6,785 85   | \$23 78                 | None                    | None                           | None        | None                 | \$3,000                                 |
| Pittsfield   | 2,280,020                           | 662,467 42   | 232,745 23 | \$5,518 31 | \$123 75    | 900,854 83   | 13,535 07               | \$6,265 24              | \$6 99                         | \$40,889 17 | \$1,138 64           | 500,000                                 |
| Plainfield   | 9,436                               | 5,292 95     | 2,218 41   | 342 46     | None        | 7,853 82     | 136 00                  | 178 47                  | 63 93                          | None        | None                 | None                                    |
| Plainville   | 60,363                              | 18,734 60    | 6,404 18   | 64 50      | None        | 25,202 68    | 344 67                  | 115 60                  | None                           | None        | 283 89               | None                                    |
| Plymouth     | 605,718                             | 154,313 71   | 15,043 18  | None       | None        | 169,962 61   | 2,374 81                | 572 23                  | None                           | None        | 2,793 20             | 110,000                                 |
| Plymouth     | 19,072                              | 10,167 24    | 5,122 89   | 9 56       | None        | 15,299 69    | 476 05                  | 62 51                   | None                           | None        | 148 11               | 7,000                                   |
| Prescott     | 1,009                               | 241 78       | None       | None       | None        | 241 78       | 2 00                    | None                    | None                           | None        | None                 | None                                    |
| Princeton    | 38,572                              | 9,689 89     | 4,104 95   | 554 63     | None        | 14,349 47    | 252 18                  | 83 03                   | None                           | None        | 68 39                | None                                    |
| Princeton    | 166,792                             | 17,086 60    | 18,960 32  | None       | None        | 90,046 92    | 765 14                  | 48 38                   | 7,637 90                       | 65,146 12   | 1,642 75             | 55,000                                  |
| Quincy       | 3,850,336                           | 1,793,863 69 | 17,814 77  | 3,167 58   | 2,684 68    | 1,817,530 72 | 29,925 09               | 11,036 88               | 1,225 20                       | 245,059 25  | 13,059 03            | 1,660,000                               |
| Randolph     | 197,842                             | 93,324 69    | 33,129 73  | 3,226 90   | 1,027 72    | 130,708 84   | 3,377 01                | 2,214 49                | 1,225 20                       | None        | 13,059 03            | 101,000                                 |
| Raynham      | 54,794                              | 23,162 98    | 419 92     | None       | None        | 23,582 90    | 216 37                  | 99 30                   | None                           | None        | 1,633 81             | 8,000                                   |
| Reading      | 534,974                             | 222,149 81   | 2,582 64   | 99 99      | None        | 224,732 45   | 2,898 67                | 1,231 69                | 146 04                         | 1,936 70    | 16,423 27            | 200,000                                 |
| Rehoboth     | 63,072                              | 22,206 03    | 11,131 26  | None       | None        | 33,437 28    | 785 15                  | 60 21                   | None                           | None        | 119 42               | 15,000                                  |
| Revere       | 1,647,306                           | 777,222 06   | 161,876 49 | 10,855 77  | 338 18      | 950,292 50   | 9,890 33                | 6,583 55                | 6,148 50                       | 6,783 52    | 337,302 84           | 1,038,791                               |
| Rhinecliff   | 22,900                              | 7,322 67     | 2,757 60   | 495 42     | 51 05       | 10,626 74    | 250 46                  | 143 03                  | None                           | None        | None                 | None                                    |
| Rhinecliff   | 34,901                              | 8,875 38     | 2,510 77   | None       | None        | 11,495 15    | 558 77                  | 143 03                  | None                           | None        | None                 | None                                    |
| Rockland     | 262,458                             | 116,684 85   | 68,552 94  | None       | None        | 185,237 79   | 4,036 70                | 1,421 73                | None                           | None        | 4,504 18             | 151,000                                 |
| Rockport     | 192,455                             | 49,141 02    | 3,916 94   | 234 20     | None        | 53,292 16    | 1,376 41                | 223 48                  | None                           | None        | 2,018 31             | 50,000                                  |
| Rose         | 14,920                              | 1,922 67     | 190 83     | None       | None        | 1,413 50     | 37 07                   | None                    | None                           | None        | None                 | None                                    |
| Rowley       | 38,353                              | 12,470 35    | 1,272 80   | None       | None        | 13,743 15    | 833 83                  | 125 14                  | None                           | None        | 696 54               | 8,000                                   |
| Royalston    | 23,773                              | 7,851 38     | 1,515 38   | None       | None        | 9,666 76     | 113 05                  | None                    | None                           | None        | None                 | None                                    |
| Russell      | 64,780                              | 16,502 75    | 4,003 83   | 1,535 52   | None        | 22,042 10    | 736 08                  | 439 26                  | 101 41                         | None        | None                 | 25,000                                  |
| Rutland      | 34,227                              | 13,992 82    | 5,126 45   | 1,008 76   | 99 24       | 20,227 27    | 1,479 07                | 471 34                  | 6 14                           | None        | 806 50               | 6,000                                   |
| Salem        | 1,906,147                           | 647,362 74   | 16,765 05  | 2,261 74   | None        | 666,389 53   | 8,973 95                | 3,743 93                | 2,305 08                       | 388 00      | 24,357 58            | 800,000                                 |
| Salisbury    | 1,006,743                           | 35,710 67    | 8,026 28   | None       | None        | 44,336 95    | 1,214 53                | 243 05                  | 2 00                           | None        | None                 | 46,000                                  |
| Sandwich     | 12,826                              | 6,294 00     | 1,471 51   | 105 57     | 1,008 53    | 11,579 61    | 121 57                  | 31 00                   | 16 50                          | None        | None                 | 35,000                                  |
| Sandwich     | 72,673                              | 23,944 98    | 4,462 92   | 543 02     | 149 55      | 30,950 92    | 998 15                  | 428 79                  | 1,725 28                       | None        | None                 | 275,000                                 |
| Saugus       | 543,425                             | 310,178 99   | 4,669 24   | 298 45     | None        | 315,296 23   | 8,166 91                | 6,097 29                | 805 90                         | None        | 79,140 90            | 130,000                                 |
| Savoy        | 8,049                               | 4,136 99     | 3,255 06   | None       | None        | 7,392 05     | 144 77                  | 33 89                   | 10 00                          | None        | None                 | None                                    |
| Seabrook     | 370,638                             | 125,562 67   | 38,788 21  | 223 91     | 3 83        | 104,578 62   | 1,310 71                | 847 20                  | 484 21                         | None        | 11,260 77            | 150,000                                 |
| Seabrook     | 129,921                             | 59,863 73    | 22,683 83  | 3,330 90   | 991 01      | 86,869 47    | 750 28                  | 1,942 49                | 1,453 60                       | None        | 7,046 39             | None                                    |
| Sharon       | 191,090                             | 89,376 37    | 31,479 60  | 1,403 71   | None        | 122,259 68   | 3,084 33                | 1,786 92                | 901 45                         | None        | 6,806 47             | None                                    |
| Sheffield    | 38,588                              | 8,728 74     | None       | None       | None        | 8,728 74     | 402 80                  | None                    | None                           | None        | None                 | None                                    |
| Shelburne    | 53,066                              | 7,606 36     | 2,676 73   | 246 61     | None        | 10,529 70    | 405 56                  | 27 51                   | None                           | None        | None                 | 2,300                                   |
| Sherborn     | 53,714                              | 14,409 97    | 7,422 66   | 627 15     | 18 00       | 22,477 78    | 387 92                  | 64 73                   | 49 62                          | None        | 223 99               | None                                    |
| Shirley      | 73,277                              | 19,952 22    | 7,459 73   | None       | None        | 27,411 95    | 815 98                  | 88 73                   | None                           | None        | 525 03               | None                                    |
| Shutesbury   | 298,374                             | 128,398 40   | 196 18     | None       | None        | 128,594 58   | 900 13                  | 17 75                   | None                           | None        | 9,131 55             | 200,000                                 |
| Shutesbury   | 9,451                               | 4,514 99     | 2,604 32   | None       | None        | 7,110 51     | 155 76                  | 73 97                   | None                           | None        | 385 12               | None                                    |
| Somerset     | 261,137                             | 37,201 03    | 17,315 22  | 1,422 74   | 139 27      | 56,078 26    | 1,061 83                | 322 22                  | 133 84                         | None        | 2,962 55             | None                                    |
| Somerville   | 4,943,748                           | 2,012,842 10 | 48,083 05  | 8,892 03   | 1,318 92    | 2,071,136 70 | 34,567 83               | 16,132 23               | 23,553 71                      | 24,008 30   | 95,077 46            | 2,200,000                               |
| South Hadley | 284,242                             | 117,995 95   | 46,319 79  | 1,956 40   | None        | 166,272 14   | 1,551 82                | 932 60                  | 501 19                         | 427 56      | 3,198 84             | 50,000                                  |
| Southampton  | 23,227                              | 10,563 69    | 3,642 43   | None       | None        | 14,206 12    | 656 72                  | 15 51                   | 16 27                          | None        | 345 61               | None                                    |
| Southborough | 106,333                             | 19,678 91    | 4,014 66   | None       | None        | 23,764 87    | 227 90                  | 47 70                   | 252 15                         | None        | 967 94               | 130,000                                 |
| Southbridge  | 480,306                             | 114,395 11   | 44,812 83  | 5,443 78   | 480 98      | 165,132 70   | 2,076 56                | 192 17                  | None                           | None        | 10,580 28            | None                                    |

|                  |           |           |    |        |         |         |        |       |       |       |       |        |        |         |         |         |
|------------------|-----------|-----------|----|--------|---------|---------|--------|-------|-------|-------|-------|--------|--------|---------|---------|---------|
| Southwick        | 54,929    | 28,917    | 30 | None   | 45,624  | 76      | 1,047  | 12    | 531   | 12    | 90    | 40     | None   | 23,695  | 77      | None    |
| Spencer          | 155,826   | 46,561    | 31 | None   | 75,561  | 93      | 2,905  | 54    | 2,574 | 84    | 1,224 | 88     | None   | 2,826   | 41      | 25,000  |
| Springfield      | 9,612,072 | 3,720,354 | 61 | 519    | 75      | 93      | 21,429 | 99    | 6,527 | 94    | None  | None   | 31,992 | 93      | 220,570 | 37      |
| Stirling         | 55,189    | 17,071    | 90 | None   | 20,659  | 78      | 850    | 63    | 353   | 60    | None  | None   | None   | 439     | 01      | 10,000  |
| Stockbridge      | 145,578   | 39,911    | 74 | 218    | 57      | 32      | 1,394  | 19    | 796   | 31    | 175   | 43     | None   | None    | None    | 20,000  |
| Stoneham         | 528,363   | 290,810   | 97 | None   | 253,254 | 09      | 1,037  | 40    | 779   | 46    | None  | None   | 11,190 | 92      | 11,863  | 84      |
| Stoughton        | 293,419   | 136,797   | 74 | None   | 141,059 | 77      | 1,448  | 88    | 191   | 88    | None  | None   | None   | 13,757  | 45      | 145,000 |
| Stow             | 38,284    | 13,727    | 95 | None   | 13,727  | 95      | 161    | 61    | None  | None  | None  | None   | None   | None    | None    | 14,000  |
| Sturbridge       | 47,392    | 16,844    | 42 | 15     | 60      | 32      | 85     | 71    | 10    | 41    | 217   | 12     | None   | 820     | 43      | 5,000   |
| Sudbury          | 65,246    | 27,123    | 53 | None   | 26,499  | 13      | 1,359  | 99    | 372   | 56    | None  | None   | None   | 5,298   | 97      | None    |
| Sunderland       | 31,290    | 2,858     | 62 | None   | 36,588  | 66      | 8      | 40    | None  | None  | None  | None   | None   | None    | None    | None    |
| Sutton           | 63,688    | 23,540    | 27 | None   | 36,588  | 66      | 160    | 80    | None  | None  | None  | None   | None   | 800     | 23      | 15,000  |
| Swampscott       | 629,022   | 182,202   | 69 | None   | 193,310 | 96      | 1,786  | 07    | 620   | 68    | 7     | 28     | 711    | 19      | 13,413  | 58      |
| Swause           | 94,365    | 32,316    | 20 | None   | 45,932  | 90      | 2,300  | 92    | 1,707 | 71    | None  | None   | None   | 247     | 17      | 10,000  |
| Taunton          | 1,440,025 | 480,924   | 72 | 1,382  | 66      | 577,080 | 92     | 5,129 | 37    | 2,728 | 65    | 2,182  | 60     | 63,516  | 85      | 248,500 |
| Templeton        | 119,716   | 54,061    | 83 | None   | 56,255  | 26      | 843    | 65    | 179   | 61    | None  | None   | 5,163  | 58      | 60      | 50,000  |
| Tewksbury        | 107,855   | 32,950    | 00 | 429    | 28      | 1,553   | 50     | 1,553 | 50    | 704   | 16    | 101    | 08     | None    | None    | 45,000  |
| Tisbury          | 114,235   | 8,633     | 21 | None   | 8,633   | 21      | 293    | 91    | None  | None  | None  | None   | None   | None    | None    | None    |
| Tolland          | 8,765     | 1,323     | 43 | None   | 1,539   | 37      | 35     | 26    | None  | None  | None  | None   | None   | None    | None    | None    |
| Topsfield        | 49,793    | 5,587     | 60 | None   | 7,244   | 32      | 250    | 63    | 158   | 06    | None  | None   | None   | None    | None    | None    |
| Townsend         | 62,945    | 26,440    | 32 | None   | 33,394  | 16      | 1,049  | 60    | 171   | 39    | None  | None   | None   | None    | None    | 22,000  |
| Truro            | 26,075    | 8,782     | 07 | None   | 10,454  | 54      | 58     | 76    | None  | None  | None  | None   | None   | 102     | 30      | 5,000   |
| Tyngsborough     | 48,797    | 19,755    | 67 | None   | 20,170  | 08      | 534    | 76    | None  | None  | None  | None   | None   | 3,914   | 14      | 17,000  |
| Tyringham        | 10,752    | 4,611     | 26 | None   | 15,517  | 09      | 166    | 41    | None  | None  | 16    | 60     | None   | None    | None    | 3,000   |
| Upton            | 49,383    | 12,178    | 13 | None   | 55,637  | 59      | 2,631  | 65    | 1,497 | 16    | 47    | 98     | None   | None    | None    | None    |
| Uxbridge         | 211,623   | 44,526    | 25 | None   | 364,067 | 56      | 9,614  | 32    | 3,338 | 94    | 2,614 | 35     | 11,613 | 56      | 44,835  | 35      |
| Watertown        | 801,550   | 342,057   | 66 | None   | 4,975   | 50      | 102    | 62    | 34    | 42    | None  | None   | None   | None    | None    | 320,000 |
| Watfield         | 3,900     | 3,907     | 68 | None   | 4,975   | 50      | 2,031  | 89    | 972   | 20    | 6     | 97     | None   | 149     | 64      | 100,000 |
| Wales            | 488,714   | 154,789   | 22 | 1,006  | 86      | 185,700 | 56     | 7,643 | 01    | 2,673 | 30    | 20,358 | 88     | 240,033 | 99      | 915,000 |
| Walpole          | 2,053,554 | 878,746   | 21 | 17,832 | 12      | 925,478 | 99     | 1,031 | 89    | 100   | 18    | 55     | 94     | 3,115   | 22      | 70,000  |
| Ware             | 245,281   | 68,717    | 31 | None   | 83,886  | 87      | 409    | 62    | 803   | 64    | None  | None   | None   | 980     | 29      | 60,000  |
| Wareham          | 295,138   | 96,633    | 54 | None   | 83,886  | 87      | 3,579  | 89    | 49    | 54    | None  | None   | None   | None    | None    | None    |
| Warren           | 111,155   | 48,404    | 49 | None   | 56,627  | 73      | 140    | 79    | 233   | 18    | 12    | 10     | None   | None    | None    | None    |
| Warwick          | 13,338    | 5,899     | 50 | None   | 9,085   | 07      | 373    | 92    | 233   | 18    | None  | None   | None   | None    | None    | None    |
| Warwick          | 13,338    | 5,899     | 50 | None   | 9,085   | 07      | 373    | 92    | 233   | 18    | None  | None   | None   | None    | None    | None    |
| Washington       | 6,166     | 1,762     | 91 | None   | 2,762   | 56      | 147    | 38    | 57    | 89    | None  | None   | 28,396 | 97      | 60,774  | 87      |
| Watertown        | 2,162,802 | 750,167   | 63 | None   | 768,047 | 00      | 4,526  | 40    | 488   | 22    | None  | None   | None   | None    | None    | 700,000 |
| Wayland          | 136,256   | 58,035    | 15 | 1,118  | 35      | 93,973  | 47     | 2,946 | 82    | 765   | 92    | 765    | 92     | 11,799  | 58      | 207,900 |
| Weaver           | 423,486   | 154,457   | 09 | 153    | 38      | 292,287 | 54     | 4,689 | 86    | 54    | 08    | 393    | 97     | 23,482  | 14      | 60,000  |
| Webster          | 792,763   | 211,656   | 70 | 8,303  | 18      | 281,751 | 20     | 1,676 | 57    | 28    | 36    | None   | None   | 10,706  | 34      | 250,000 |
| Wellesley        | 36,533    | 13,382    | 47 | None   | 15,015  | 39      | 219    | 85    | 57    | 53    | None  | None   | None   | 1,157   | 14      | 12,000  |
| Wellesley        | 36,533    | 13,382    | 47 | 129    | 83      | 15,015  | 39     | 219   | 85    | 57    | 53    | None   | None   | None    | None    | None    |
| Wellfleet        | 1,430     | 87        | 72 | None   | 2,540   | 76      | 80     | 86    | 23    | 48    | None  | None   | None   | None    | None    | None    |
| Wendell          | 20,067    | 2,310     | 64 | None   | 8,654   | 70      | 564    | 15    | 229   | 99    | None  | None   | None   | None    | None    | None    |
| Wenham           | 63,698    | 6,925     | 72 | None   | 19,760  | 50      | 200    | 54    | None  | None  | None  | None   | None   | None    | None    | None    |
| West Boylston    | 63,705    | 19,760    | 50 | None   | 68,320  | 79      | 2,726  | 34    | 2,156 | 62    | 1,733 | 83     | None   | None    | None    | 90,000  |
| West Brookfield  | 86,103    | 41,118    | 16 | 1,384  | 41      | 68,320  | 79     | 2,726 | 34    | 2,156 | 62    | 1,733  | 83     | None    | None    | 15,000  |
| West Bridgewater | 12,923    | 12,610    | 40 | 7,525  | 10      | 16,878  | 96     | 113   | 21    | None  | None  | None   | None   | 455     | 13      | 20,000  |
| West Newbury     | 41,370    | 12,610    | 40 | 120    | 94      | 21,753  | 13     | 485   | 65    | 10    | 34    | None   | None   | 18,949  | 77      | 300,000 |
| West Springfield | 43,377    | 21,752    | 13 | None   | 21,753  | 13      | 2,431  | 41    | None  | None  | None  | None   | None   | None    | None    | 20,000  |
| West Stockbridge | 903,000   | 269,981   | 57 | None   | 270,101 | 57      | 2,431  | 41    | None  | None  | 309   | 74     | None   | None    | None    | None    |
| West Tisbury     | 32,339    | 11,527    | 23 | 288    | 70      | 31,842  | 14     | 586   | 38    | 448   | 35    | None   | None   | None    | None    | None    |
| West Tisbury     | 9,959     | 805       | 70 | None   | 805     | 70      | 38     | 90    | None  | None  | None  | None   | None   | None    | None    | None    |
| Westborough      | 159,988   | 65,856    | 72 | None   | 98,827  | 61      | 2,254  | 43    | 1,234 | 24    | None  | None   | None   | None    | None    | 75,000  |
| Westfield        | 871,640   | 379,280   | 88 | None   | 472,056 | 11      | 5,727  | 03    | 4,504 | 16    | 1,979 | 25     | 7,065  | 22      | 4,824   | 45      |
| Westford         | 138,517   | 17,050    | 71 | None   | 17,222  | 50      | 1,447  | 53    | 21    | 67    | None  | None   | None   | None    | None    | 30,000  |



TABLE TWENTY-SEVEN—UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1933—Concluded

|                            | 1932<br>Direct Tax<br>Apr. and Dec. | 1932            | 1931           | 1930           | Prior Years    | Total            | 1932<br>Motor<br>Excise | 1931<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Betterments    | Due on<br>Tax Titles | Temporary<br>Loans,<br>Dec. 31,<br>1932 |
|----------------------------|-------------------------------------|-----------------|----------------|----------------|----------------|------------------|-------------------------|-------------------------|--------------------------------|----------------|----------------------|---|
| Westhampton                | \$3,998                             | \$3,227 09      | \$193 34       | None           | None           | \$3,420 43       | \$23 33                 | None                    | None                           | None           | None                 | None                                    |
| Westminster                | 42,033                              | 16,565 37       | 378 94         | None           | None           | 16,944 31        | 207 65                  | \$81 56                 | None                           | None           | \$1,672 90           | \$5,000                                 |
| Weston                     | 218,799                             | \$3,129 88      | 23,616 13      | None           | None           | 76,898 75        | 1,495 58                | 712 10                  | \$1,484 83                     | None           | 2,895 75             | None                                    |
| Westport                   | 187,117                             | 76,876 02       | 39,604 90      | \$152 74       | \$1,215 93     | 127,071 23       | 2,714 05                | 1,675 99                | 1,218 22                       | None           | 5,800 04             | 115,000                                 |
| Westwood                   | 118,696                             | 18,955 06       | 109 23         | None           | None           | 19,064 99        | 667 15                  | 174 71                  | None                           | \$144 36       | 116 30               | None                                    |
| Weymouth                   | 1,128,905                           | 316,001 06      | 49,760 88      | None           | None           | 365,761 94       | 11,735 01               | 595 10                  | None                           | None           | 15,857 18            | 500,000                                 |
| Whately                    | 26,786                              | 16,289 72       | 8,785 55       | None           | None           | 27,076 31        | 701 33                  | 270 62                  | 82 10                          | None           | None                 | 10,000                                  |
| Whitman                    | 267,632                             | 114,327 80      | 39,748 30      | 133 40         | None           | 154,209 50       | 583 30                  | 15 13                   | None                           | None           | 2,335 33             | 150,000                                 |
| Wilbraham                  | 117,326                             | 40,382 72       | 10,509 14      | 192 81         | None           | 51,084 67        | 289 57                  | 71 33                   | None                           | None           | 824 49               | 15,000                                  |
| Williamsburg               | 39,571                              | 14,516 57       | 7,300 68       | 2 36           | None           | 21,819 61        | 356 06                  | 58 61                   | None                           | None           | None                 | 10,000                                  |
| Williamstown               | 201,645                             | 38,477 52       | 11,052 89      | None           | None           | 49,530 41        | 3,181 29                | 2,853 90                | None                           | None           | None                 | None                                    |
| Winnington                 | 151,138                             | 89,044 48       | 13,742 64      | 645 43         | None           | 104,332 55       | 3,136 27                | 2,906 15                | 2,226 56                       | None           | 9,816 80             | 145,000                                 |
| Winchendon                 | 211,519                             | 89,170 25       | 29,602 40      | None           | None           | 118,772 65       | 2,000 42                | 651 71                  | None                           | 4,789 74       | 724 70               | 90,000                                  |
| Winchester                 | 871,207                             | 272,697 23      | None           | None           | None           | 272,697 23       | 1,530 26                | 19 66                   | None                           | 16,628 96      | 28,177 51            | 200,000                                 |
| Windsor                    | 10,185                              | 2,048 24        | 410 70         | 76 60          | None           | 2,555 54         | 106 88                  | None                    | None                           | None           | None                 | None                                    |
| Windrop                    | 606,021                             | 213,179 00      | 1,753 00       | None           | None           | 220,932 00       | 6,246 66                | 1,931 87                | 581 47                         | 2,952 85       | 19,793 88            | 200,000                                 |
| Woburn                     | 878,003                             | 304,313 77      | 108,734 82     | 4,106 38       | 1,927 70       | 414,082 47       | 1,178 43                | 1,203 79                | 4,873 30                       | None           | 97,112 37            | 350,000                                 |
| Worcester                  | 11,438,613                          | 4,482,275 97    | 32,644 65      | 4,169 37       | None           | 4,519,089 99     | 36,538 12               | 15,779 09               | 5,761 37                       | 149,566 01     | 225,776 11           | 5,475,000                               |
| Worthington                | 16,279                              | 4,589 09        | 1,842 03       | 75 19          | None           | 6,506 31         | 484 37                  | 69 83                   | None                           | None           | 241 17               | None                                    |
| Wrentham                   | 121,167                             | 48,139 07       | 12,998 74      | 2,954 14       | None           | 64,091 95        | 1,385 33                | 1,063 42                | 661 52                         | None           | 487 05               | None                                    |
| Yarmouth                   | 142,000                             | 45,485 70       | 20,053 91      | 2,314 21       | 2,594 28       | 70,448 10        | 1,462 38                | 1,550 43                | 449 06                         | None           | 4,865 31             | None                                    |
| 1932 Total on Jan. 1, 1933 | \$236,045,773                       | \$77,409,542 54 | \$9,363,223 58 | \$1,204,326 31 | \$1,395,386 03 | \$89,372,478 46  | \$1,085,915 84          | \$562,444 48            | \$716,862 27                   | \$1,086,305 04 | \$6,621,545 43       | \$63,144,183                            |
| Year                       |                                     | 1931 Tax        | 1930 Tax       | 1929 Tax       | Prior Years    |                  |                         |                         |                                |                |                      |   |
| 1931 on Jan. 1, 1932       | \$223,192,198                       | \$59,326,277 98 | \$5,987,484 41 | \$828,428 50   | \$1,135,869 40 | \$67,278,000 29  |                         | \$1,284,512 38          | \$568,662 25                   | \$1,450,096 57 | No figures           | \$41,482,246                            |
| 1930 on Jan. 1, 1931       | \$215,910,395                       |                 | 52,619,734 50  | 5,566,392 00   | 1,976,590 58   | 60,162,717 08    |                         |                         | 1,652,302 94                   | 4,427,391 37   | No figures           | 38,664,581                              |
| 1929 on Jan. 1, 1930       | \$205,153,325                       |                 |                | 46,278,635 70  | 6,441,768 83   | 52,720,404 53    |                         |                         |                                | 5,016,858 39   | No figures           | 33,502,700                              |
| 1928 on Jan. 1, 1929       | \$208,175,355                       |                 |                |                |                | 50,809,585 58x   |                         |                         |                                | No figures     | No figures           | 34,883,880                              |
| 1927 on Jan. 1, 1928       | \$208,855,420                       |                 |                |                |                | 49,387,063 77xx  |                         |                         |                                | No figures     | No figures           | 30,421,690                              |
| 1926 on Jan. 1, 1927       | \$209,559,647                       |                 |                |                |                | 47,294,819 26xxx |                         |                         |                                | No figures     | No figures           | 29,297,115                              |

\* Motor vehicle excise not included.

\*\* Motor vehicle excise included.

x 1928 and prior years.

xx 1927 and prior years.

xxx 1926 and prior years.

## DIVISION OF ACCOUNTS

The work of this division, consisting of the auditing of city, town and county accounts together with the certification of city and town notes, is more fully described in Public Document No. 79. This publication is of necessity many months later than this report for the reason that many of the city financial years do not end at the same time that the town year ends, which is December 31. Because of the necessity of getting accurate and complete figures by way of tabulation, correct amounts for inclusion in the report must be delayed until Public Document No. 79 is ready for printing. Information as to the number of audits made during the year and information of that character is more completely carried in the report of this division, "Statistics of Municipal Finances." In addition to this publication, information in respect to counties will be found in Public Document No. 29 and in the estimate of county receipts and expenditures filed each year with the Legislature which goes under a legislative document number.

The amount of work done by the division in respect to audits and certification of town notes and other activities is dealt with under the heading "Statistical" in the introductory text of this report.

## END OF FISCAL YEARS OF CITIES AND TOWNS

|            |         |             |         |             |         |
|------------|---------|-------------|---------|-------------|---------|
| Attleboro  | Dec. 31 | Lawrence    | Dec. 31 | Peabody     | Dec. 31 |
| Beverly    | Dec. 31 | Leominster  | Dec. 31 | Pittsfield  | Dec. 31 |
| Boston     | Dec. 31 | Lowell      | Dec. 31 | Quincy      | Dec. 31 |
| Brockton   | Nov. 30 | Lynn        | Dec. 31 | Revere      | Dec. 31 |
| Cambridge  | Dec. 31 | Malden      | Dec. 31 | Salem       | Dec. 31 |
| Chelsea    | Dec. 31 | Marlborough | Dec. 31 | Somerville  | Dec. 31 |
| Chicopee   | Nov. 30 | Medford     | Dec. 31 | Springfield | Nov. 30 |
| Everett    | Dec. 31 | Melrose     | Dec. 31 | Taunton     | Nov. 30 |
| Fall River | Dec. 31 | New Bedford | Nov. 30 | Waltham     | Jan. 31 |
| Fitchburg  | Nov. 30 | Newburyport | Dec. 19 | Westfield   | Dec. 31 |
| Gardner    | Dec. 31 | Newton      | Dec. 31 | Woburn      | Dec. 31 |
| Gloucester | Nov. 30 | North Adams | Nov. 30 | Worcester   | Nov. 30 |
| Haverhill  | Dec. 31 | Northampton | Nov. 30 | Towns, All  | Dec. 31 |
| Holyoke    | Dec. 31 |             |         |             |         |

## FINANCIAL STATUS OF THE MUNICIPALITIES

*Revenue and Expenses*

See P.D. 79 at tables on pages x-xiii which show excess or deficiency of revenue for current charges and current charges against revenue, prepared from returns which are based upon cash receipts and disbursements, and, under normal conditions, the figures from such returns, if considered for a series of years, give a true picture of the method of financing the activities of the municipality. Present conditions are mainly responsible for the increase in the amount of uncollected taxes in many of our cities and towns, and if the year 1930 only is considered false conclusions might be drawn.

Revenue received from the various sources is proportionately the same for each class as for the preceding year, the amount received for current charges being \$12,693,240 in excess of the amount received the previous year. Of this amount, \$10,558,659 was received from taxes. All other sources, producing more than two per cent of the total revenue received, show increases over the preceding year.

Current charges against revenue show an increase over the preceding year of \$12,818,227, approximately the same increase as is shown in revenue for current charges. Expenditures show an increase in every function with the exception of highways and interest. General government shows an increase of 6.86 per cent, but this is due to some very definite increases in certain municipalities and not to a uniform increase in all the cities and towns. The report for the previous year showed a decrease in the cost of general government over the preceding year. Highway expenses show a decrease over the preceding year, probably due to the fact that more and better roads are being constructed, the actual and necessary cost of upkeep thereby being reduced. The decrease in interest payments is due almost entirely to the rates charged for temporary loans. Although the amount of temporary debt increased, the cost was less owing to the extremely low interest rates charged.

Expenditures for charities show a material increase, due to the increased expenditures for public welfare, but this increase is spread very generally throughout all the municipalities; the same is true of expenditures for soldiers' benefits. The increase in recreation expenditures is due largely to the Tercentennial celebration. Unclassified expenditures increased, the increase being due chiefly to losses on account of bank failures, to refunds of taxes paid under protest and abated and refunded as a result of a court order, to establishing municipal airports, and to municipal advertising.

The increase in expenditures for outlays over the preceding year was \$8,811,973. A considerable amount of this expenditure was from revenue, since the statute provides that no borrowing can be made for any of the purposes specified in Section 7, Chapter 44, General Laws, until a sum equal to twenty-five cents on each one thousand dollars of assessed valuation of the preceding year has been voted to be taken from available funds, or to be raised by taxation for the purposes set forth in the clause under which borrowing is to be made. In many instances, the entire cost of the outlay is taken from revenue. The total expenditure for outlays as shown in the table was \$21,516,083 in excess of the funded debt issued during the year.

A comparison of revenue for current charges and current charges against revenue for the years 1929 and 1930 for all the cities and towns, together with the percentage each class of receipt bears to the total receipts and the cost of each function of government as compared with total expenditures, also a comparison of the expenditures for outlays for the years 1929 and 1930 will be found in the following tables:

TABLE TWENTY-NINE — REVENUE FOR CURRENT CHARGES

| CLASSIFICATION                               | 1929          | 1930          | PERCENTAGES |        |
|--|---------------|---------------|-------------|--------|
|  |               |               | 1929        | 1930   |
| Taxes . . . . .                              | \$225,002,782 | \$235,561,441 | 79.83       | 79.97  |
| Licenses and permits . . . . .               | 843,823       | 848,463       | 0.30        | 0.29   |
| Fines and forfeits . . . . .                 | 809,623       | 677,244       | 0.29        | 0.23   |
| Grants and gifts (for expenses) . . . . .    | 4,084,799     | 4,198,611     | 1.45        | 1.43   |
| All other general revenue . . . . .          | 9,399         | 6,384         | —           | —      |
| Special assessments (for expenses) . . . . . | 897,869       | 958,051       | 0.32        | 0.33   |
| Privileges . . . . .                         | 7,408,748     | 7,832,108     | 2.63        | 2.66   |
| Departmental . . . . .                       | 9,072,800     | 9,587,884     | 3.22        | 3.25   |
| Public service enterprises . . . . .         | 27,818,315    | 28,498,480    | 9.87        | 9.68   |
| Cemeteries . . . . .                         | 1,002,122     | 992,663       | 0.35        | 0.34   |
| Interest . . . . .                           | 4,731,517     | 5,021,683     | 1.68        | 1.70   |
| Premiums . . . . .                           | 169,484       | 361,509       | 0.06        | 0.12   |
| TOTALS . . . . .                             | \$281,851,281 | \$294,544,521 | 100.00      | 100.00 |

<sup>1</sup> Less than one one-hundredth of one per cent.

CURRENT CHARGES AGAINST REVENUE

| CLASSIFICATION                                    | 1929          | 1930          | PERCENTAGES |        |
|---|---------------|---------------|-------------|--------|
|   |               |               | 1929        | 1930   |
| General government . . . . .                      | \$10,462,185  | \$11,179,755  | 4.00        | 4.07   |
| Protection of persons and property . . . . .      | 35,484,643    | 36,934,216    | 13.55       | 13.45  |
| Health and sanitation . . . . .                   | 17,842,220    | 18,669,674    | 6.81        | 6.80   |
| Highways . . . . .                                | 24,093,751    | 23,728,487    | 9.20        | 8.64   |
| Charities . . . . .                               | 17,926,590    | 21,903,852    | 6.85        | 7.97   |
| Soldiers' benefits . . . . .                      | 1,684,625     | 2,398,765     | 0.64        | 0.87   |
| Schools . . . . .                                 | 73,731,135    | 75,553,486    | 28.16       | 27.51  |
| Libraries . . . . .                               | 3,985,550     | 4,057,089     | 1.52        | 1.48   |
| Recreation . . . . .                              | 6,291,271     | 7,351,710     | 2.40        | 2.68   |
| Pensions . . . . .                                | 3,924,573     | 4,072,580     | 1.50        | 1.48   |
| Unclassified . . . . .                            | 2,409,160     | 3,304,277     | 0.92        | 1.20   |
| Public service enterprises . . . . .              | 15,303,234    | 16,029,132    | 5.84        | 5.83   |
| Cemeteries . . . . .                              | 1,399,468     | 1,479,801     | 0.54        | 0.54   |
| Administration of trust funds . . . . .           | 201,573       | 204,903       | 0.08        | 0.07   |
| Maintenance and operation . . . . .               | \$214,739,978 | \$226,867,727 | 82.01       | 82.59  |
| Interest . . . . .                                | 20,614,946    | 19,527,274    | 7.87        | 7.11   |
| Debt from revenue . . . . .                       | 25,312,742    | 26,972,062    | 9.67        | 9.82   |
| Transfers to sinking funds from revenue . . . . . | 1,189,572     | 1,308,402     | 0.45        | 0.48   |
| TOTALS . . . . .                                  | \$261,857,238 | \$274,675,465 | 100.00      | 100.00 |



## EXPENDITURES FOR OUTLAYS: 1929 AND 1930

| CLASSIFICATION                               | 1929                   | 1930                   |
|--|------------------------|------------------------|
| <i>Departmental</i>                          | <i>\$50,090,891 38</i> | <i>\$55,900,115 97</i> |
| General government . . . . .                 | 944,212 28             | 530,419 40             |
| Protection of persons and property . . . . . | 1,690,018 71           | 2,989,457 80           |
| Health and sanitation . . . . .              | 8,521,828 22           | 8,774,080 01           |
| Highways . . . . .                           | 21,382,253 20          | 23,272,679 62          |
| Charities . . . . .                          | 1,362,648 21           | 1,779,684 43           |
| Schools . . . . .                            | 13,579,574 83          | 15,130,856 53          |
| Libraries . . . . .                          | 494,027 28             | 591,429 79             |
| Recreation . . . . .                         | 1,373,619 68           | 2,175,112 81           |
| Unclassified . . . . .                       | 742,708 97             | 656,395 58             |
| <i>Public service enterprises</i>            | <i>8,743,381 17</i>    | <i>11,791,518 51</i>   |
| Electric light . . . . .                     | 916,566 82             | 1,163,953 57           |
| Water . . . . .                              | 6,235,065 92           | 7,082,916 30           |
| All other . . . . .                          | 1,591,748 43           | 3,544,648 64           |
| <i>Cemeteries</i> . . . . .                  | <i>211,085 75</i>      | <i>165,696 97</i>      |
| <b>TOTALS</b> . . . . .                      | <b>\$59,045,358 30</b> | <b>\$67,857,331 45</b> |

## THE DEBT BURDEN

The net funded or fixed debt of all municipalities at the close of the year 1930 was \$301,710,107, an increase over 1929 of \$17,578,305, or 6.2 per cent. The assessed valuation of taxable property increased during this period \$74,126,826, or one per cent. The total net funded or fixed debt January 1, 1932, was \$316,384,599, an increase of \$12,658,867 over January 1, 1931, or 4.2 per cent. For the cities, the net funded debt was \$261,608,916, an increase of \$10,660,074, or 4.2 per cent; for towns over 5,000 population it was \$42,044,794, an increase of \$301,457, or 0.7 per cent, and for towns under 5,000 population \$12,730,889, an increase of \$1,697,336, or 15.4 per cent. The large increase in debt in the small towns is accounted for chiefly in two towns which established water supply systems and one town which improved its water supply system for which loans aggregating \$1,148,000 were issued.

In addition to the above, there were loans in anticipation of revenue outstanding on January 1, 1932, aggregating \$41,369,247, but to meet this indebtedness there were uncollected taxes amounting to \$67,278,060. This temporary debt, with uncollected taxes as an offsetting asset, should not be considered with the net funded or fixed debt. The statute fixing October 15 as the date for payment of taxes, which are assessed as of April 1, makes necessary large temporary borrowings, most of the loans running for a few months and none for more than 12 months.

The initial contribution from revenue as a condition precedent to borrowing has been responsible for meeting a portion of the annually recurring charges for so-called permanent improvements, and it has definitely held in check the borrowing in many of the municipalities. It has also preserved a relatively low ratio of debt to assessed valuation as compared with other states. However, the debt is increasing proportionately faster than the assessed valuation, the valuation increasing 41.3 per cent and the debt 58.0 per cent since 1920. Only for the years 1925, 1923, and 1929 did the percentage of valuation increase at a greater rate than the debt. The shrinkage in the value of real estate, especially mill property, will undoubtedly place an additional burden on the home owner.

Improvements financed by loans ultimately cost from 10 to 60 per cent more than those paid from current revenue, and where large borrowings are made tax rates will show an upward trend. For many years attention has been directed to the debt burden, and admitting that what were considered luxuries in the past are considered necessities today, this theory, when brought into practice in municipal administration by unreasonably burdening private property for public improvements, is operating as a great hardship at the present time. Our recommendations, even when followed, have not prevented embarrassment to some of the cities and towns, but have, I believe, prevented a much worse condition that otherwise would exist.

## THE CERTIFICATION OF TOWN AND DISTRICT NOTES

This branch of the work continues to increase, the data collected for use in connection with the certification of notes being utilized more and more by the

investors in municipal securities. Detailed information on the debt, showing the authority under which loans are issued, the period of the loans, maturities, and the borrowing capacity, is in constant demand.

The number of notes certified and the amount of loans represented by them since the town note act took effect on January 1, 1911, are shown in the following table:

TABLE THIRTY—

| YEARS                   | REVENUE AND OTHER<br>TEMPORARY LOANS |                | GENERAL LOANS |              | TOTAL  |                |
|-------------------------|--------------------------------------|----------------|---------------|--------------|--------|----------------|
|                         | Number                               | Amount         | Number        | Amount       | Number | Amount         |
| 1911 . . .              | 983                                  | \$8,974,214 59 | 433           | \$737,349 43 | 1,416  | \$9,711,564 02 |
| 1912 . . .              | 1,093                                | 9,438,850 00   | 831           | 1,093,712 20 | 1,924  | 10,532,562 20  |
| 1913 . . .              | 1,241                                | 10,958,450 00  | 1,095         | 1,727,363 74 | 2,336  | 12,685,813 74  |
| 1914 . . .              | 1,411                                | 12,780,963 00  | 1,290         | 1,779,575 29 | 2,701  | 14,560,538 29  |
| 1915 . . .              | 1,501                                | 13,857,600 00  | 1,306         | 1,505,530 16 | 2,807  | 15,363,130 16  |
| 1916 . . .              | 1,437                                | 14,066,488 00  | 867           | 1,204,053 62 | 2,304  | 15,270,541 62  |
| 1917 . . .              | 1,456                                | 15,414,379 22  | 809           | 819,664 21   | 2,265  | 16,234,043 43  |
| 1918 . . .              | 1,665                                | 16,434,205 75  | 664           | 711,160 23   | 2,329  | 17,145,365 98  |
| 1919 . . .              | 1,483                                | 16,914,825 66  | 912           | 1,682,658 12 | 2,395  | 18,597,483 78  |
| 1920 . . .              | 1,802                                | 20,990,182 84  | 1,339         | 1,869,786 72 | 3,141  | 22,859,969 56  |
| 1921 . . .              | 2,176                                | 25,695,512 64  | 1,923         | 2,390,275 40 | 4,099  | 28,085,788 04  |
| 1922 . . .              | 2,183                                | 28,245,427 06  | 2,099         | 2,562,840 93 | 4,282  | 30,808,267 99  |
| 1923 . . .              | 2,047                                | 26,393,895 80  | 1,946         | 2,580,052 00 | 3,993  | 28,973,947 80  |
| 1924 . . .              | 2,230                                | 30,644,443 62  | 2,028         | 2,688,215 00 | 4,258  | 33,332,658 62  |
| 1925 . . .              | 2,284                                | 32,005,695 54  | 2,108         | 2,844,251 56 | 4,392  | 34,849,947 10  |
| 1926 . . .              | 2,471                                | 36,330,002 23  | 2,187         | 2,845,120 00 | 4,658  | 39,175,122 23  |
| 1927 . . .              | 2,455                                | 39,279,690 00  | 1,788         | 2,281,115 00 | 4,243  | 41,560,805 00  |
| 1928 . . .              | 2,311                                | 38,432,256 25  | 1,756         | 2,215,694 50 | 4,067  | 40,647,950 75  |
| 1929 . . .              | 2,589                                | 41,732,798 55  | 1,858         | 2,277,221 96 | 4,447  | 44,010,020 51  |
| 1930 . . .              | 2,397                                | 42,699,534 75  | 3,187         | 3,674,248 92 | 5,584  | 46,373,783 67  |
| 1931 . . .              | 2,120                                | 45,266,213 04  | 2,662         | 2,992,943 70 | 4,782  | 48,259,156 74  |
| 1932 <sup>1</sup> . . . | 1,438                                | 24,472,079 18  | 182           | 240,165 54   | 1,620  | 24,712,244 72  |

<sup>1</sup> To June 1, 1932.

## THE AUDITING OF ACCOUNTS AND THE INSTALLATION OF ACCOUNTING SYSTEMS

During the past year, systems have been installed in four cities and towns. In addition, 202 audits and three special investigations have been made and assistance rendered in six other cities and towns. Systems have now been installed in 209 cities, towns and districts.

In carrying on this work, our examiners are expected to locate errors and discrepancies that may have been made, and, in addition, to assist the various officials in the preparation of statements regarding the finances, and to advise them as to procedure in carrying out the laws relative to municipalities.

The general advisory work is, in my opinion, especially valuable in view of the yearly changes in officials, the great increase in municipal activities, the general demand for more complete information as to the cost of carrying on the several municipal activities, and for a statement that shows the true financial condition of the municipality. The audit reports endeavor to make a report on the general work of the several departments and in particular on the methods of accounting or financing and on the financial condition.

The force of auditors, after years of training, are able to do more and better work, and, while we are unable to cause audits to be made as frequently as contemplated by the statutes, owing to the great demand for annual audits, no increase in the force is contemplated at this time.

TABLE H — AGGREGATE MUNICIPAL INDEBTEDNESS — COMPARISONS FOR 1910,  
1928, 1929 and 1930  
*All Municipalities*

| CLASSIFICATION                             | 1910          | 1928          | 1929          | 1930          |
|--|---------------|---------------|---------------|---------------|
| General debt . . . . .                     | \$172,449,046 | \$246,151,623 | \$243,407,506 | \$252,066,060 |
| Public service enterprise debt . . . . .   | 66,118,553    | 92,511,158    | 92,577,572    | 99,513,493    |
| Total gross funded or fixed debt . . . . . | \$238,567,599 | \$338,662,781 | \$335,985,078 | \$351,579,553 |
| Sinking funds deducted . . . . .           | 70,021,484    | 56,712,535    | 51,853,276    | 49,869,446    |
| Net funded or fixed debt . . . . .         | \$168,546,115 | \$281,950,246 | \$284,131,802 | \$301,710,107 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 9,139,691     | 35,314,138    | 36,404,122    | 41,223,202    |
| TOTALS . . . . .                           | \$177,685,806 | \$317,264,384 | \$320,535,924 | \$342,933,309 |
| <i>Cities</i>                              |               |               |               |               |
| General debt . . . . .                     | \$156,308,327 | \$206,791,356 | \$202,575,636 | \$210,003,816 |
| Public service enterprise debt . . . . .   | 50,965,550    | 81,461,000    | 82,072,650    | 88,171,100    |
| Total gross funded or fixed debt . . . . . | \$207,273,877 | \$288,252,356 | \$284,648,286 | \$298,174,916 |
| Sinking funds deducted . . . . .           | 66,843,242    | 55,550,619    | 50,903,645    | 49,241,699    |
| Net funded or fixed debt . . . . .         | \$140,430,635 | \$232,701,737 | \$233,744,641 | \$248,933,217 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 6,491,302     | 26,559,772    | 27,836,826    | 30,609,149    |
| TOTALS . . . . .                           | \$146,921,937 | \$259,261,509 | \$261,581,467 | \$279,542,366 |
| <i>Towns Over 5,000 Population</i>         |               |               |               |               |
| General debt . . . . .                     | \$12,872,337  | \$32,030,093  | \$33,675,676  | \$34,743,905  |
| Public service enterprise debt . . . . .   | 12,071,146    | 7,495,093     | 7,392,772     | 7,530,890     |
| Total gross funded or fixed debt . . . . . | \$24,943,483  | \$39,525,186  | \$41,068,448  | \$42,274,795  |
| Sinking funds deducted . . . . .           | 2,646,536     | 1,054,561     | 836,034       | 531,458       |
| Net funded or fixed debt . . . . .         | \$22,296,947  | \$38,470,625  | \$40,232,414  | \$41,743,337  |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 1,873,512     | 6,067,799     | 6,105,026     | 7,943,454     |
| TOTALS . . . . .                           | \$24,170,459  | \$44,538,424  | \$46,337,440  | \$49,686,791  |
| <i>Towns Under 5,000 Population</i>        |               |               |               |               |
| General debt . . . . .                     | \$3,268,382   | \$7,330,174   | \$7,156,194   | \$7,318,339   |
| Public service enterprise debt . . . . .   | 3,081,857     | 3,555,065     | 3,112,150     | 3,811,503     |
| Total gross funded or fixed debt . . . . . | \$6,350,239   | \$10,885,239  | \$10,268,344  | \$11,129,842  |
| Sinking funds deducted . . . . .           | 531,706       | 107,355       | 113,597       | 96,289        |
| Net funded or fixed debt . . . . .         | \$5,818,533   | \$10,777,884  | \$10,154,747  | \$11,033,553  |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 774,877       | 2,686,567     | 2,462,270     | 2,670,599     |
| TOTALS . . . . .                           | \$6,593,410   | \$13,464,451  | \$12,617,017  | \$13,704,152  |



TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE DEBT  
All Municipalities

| YEARS | GENERAL       |              |               |  | ENTERPRISE   |              |              |  |
|-------|---------------|--------------|---------------|--|--------------|--------------|--------------|--|
|       | Total Debt    | Sinking Fund | Net Debt      | Percent-<br>age of<br>Assessed<br>Valua-<br>tion | Total Debt   | Sinking Fund | Net Debt     | Percent-<br>age of<br>Assessed<br>Valua-<br>tion |
| 1910  | \$172,449,046 | \$52,204,783 | \$120,244,263 | 3.08   | \$66,118,553 | \$17,816,701 | \$48,301,852 | 1.23   |
| 1911  | 173,838,152   | 52,498,906   | 121,339,246   | 2.98   | 67,905,599   | 18,412,755   | 49,492,844   | 1.21   |
| 1912  | 176,135,221   | 53,506,681   | 122,628,540   | 2.89   | 69,978,330   | 18,116,489   | 51,861,841   | 1.22   |
| 1913  | 181,411,912   | 52,350,312   | 129,061,600   | 2.89   | 72,856,892   | 18,169,479   | 54,687,413   | 1.22   |
| 1914  | 186,690,616   | 54,261,223   | 132,429,393   | 2.85   | 75,726,130   | 18,494,320   | 57,231,810   | 1.23   |
| 1915  | 188,240,008   | 54,286,592   | 133,953,416   | 2.81   | 80,297,746   | 19,462,895   | 60,834,851   | 1.27   |
| 1916  | 190,358,678   | 54,565,681   | 135,792,997   | 2.74   | 80,184,882   | 19,676,656   | 60,508,226   | 1.22   |
| 1917  | 188,483,122   | 54,156,242   | 134,326,880   | 2.96   | 79,615,838   | 19,459,623   | 60,156,215   | 1.32   |
| 1918  | 182,047,753   | 55,097,341   | 126,950,412   | 2.68   | 78,115,808   | 19,442,973   | 58,672,835   | 1.24   |
| 1919  | 184,933,644   | 54,239,272   | 130,694,372   | 2.67   | 77,399,797   | 19,881,379   | 57,518,418   | 1.17   |
| 1920  | 188,654,061   | 54,563,198   | 134,090,863   | 2.50   | 75,812,625   | 18,977,651   | 56,834,974   | 1.06   |
| 1921  | 197,487,313   | 53,505,982   | 143,981,331   | 2.60   | 76,735,319   | 18,974,843   | 57,760,476   | 1.04   |
| 1922  | 208,023,650   | 51,067,781   | 156,955,869   | 2.75   | 75,277,532   | 17,260,376   | 58,017,156   | 1.01   |
| 1923  | 219,597,010   | 49,028,697   | 170,568,313   | 2.86   | 76,565,722   | 17,167,065   | 59,398,657   | 0.99   |
| 1924  | 233,067,625   | 47,722,840   | 185,344,785   | 2.94   | 77,748,210   | 16,396,618   | 61,351,592   | 0.97   |
| 1925  | 240,108,055   | 46,600,874   | 193,507,181   | 2.92   | 81,179,657   | 16,059,060   | 65,120,597   | 0.98   |
| 1926  | 246,295,943   | 45,871,796   | 200,424,147   | 2.90   | 85,649,359   | 16,066,021   | 69,583,338   | 1.01   |
| 1927  | 246,536,915   | 43,606,930   | 202,929,985   | 2.86   | 91,233,823   | 15,132,214   | 76,101,609   | 1.07   |
| 1928  | 246,151,623   | 41,682,711   | 204,468,912   | 2.85   | 92,511,158   | 15,029,824   | 77,481,334   | 1.08   |
| 1929  | 243,407,506   | 37,333,964   | 206,073,542   | 2.75   | 92,577,972   | 14,519,312   | 78,058,260   | 1.04   |
| 1930  | 252,066,060   | 35,267,595   | 216,798,465   | 2.87   | 99,513,493   | 14,601,851   | 84,911,642   | 1.12   |

## Cities

|      |               |              |               |      |              |              |              |      |
|------|---------------|--------------|---------------|------|--------------|--------------|--------------|------|
| 1910 | \$156,308,327 | \$51,281,353 | \$105,026,974 | 3.66 | \$50,965,550 | \$15,561,889 | \$35,403,661 | 1.23 |
| 1911 | 157,687,149   | 51,497,708   | 106,189,441   | 3.55 | 53,016,602   | 15,941,147   | 37,075,455   | 1.24 |
| 1912 | 159,356,669   | 52,402,407   | 106,954,262   | 3.43 | 55,393,100   | 15,733,375   | 39,659,725   | 1.27 |
| 1913 | 163,672,480   | 51,256,337   | 112,416,143   | 3.45 | 58,134,150   | 15,689,692   | 42,444,458   | 1.31 |
| 1914 | 168,762,180   | 53,105,621   | 115,656,559   | 3.45 | 61,756,450   | 16,421,523   | 45,334,927   | 1.35 |
| 1915 | 171,013,397   | 53,156,911   | 117,856,486   | 3.38 | 67,359,600   | 17,589,347   | 49,770,253   | 1.43 |
| 1916 | 172,798,266   | 53,628,557   | 119,169,709   | 3.29 | 67,964,700   | 17,756,911   | 50,207,789   | 1.38 |
| 1917 | 171,888,289   | 53,273,394   | 118,614,895   | 3.47 | 68,397,575   | 17,716,195   | 50,681,380   | 1.48 |
| 1918 | 166,551,466   | 54,174,023   | 112,377,443   | 3.13 | 67,642,970   | 17,869,240   | 49,783,730   | 1.39 |
| 1919 | 168,912,651   | 53,435,295   | 115,477,356   | 3.12 | 67,350,665   | 18,196,233   | 49,154,432   | 1.33 |
| 1920 | 170,962,715   | 53,734,395   | 117,228,320   | 2.91 | 66,195,560   | 17,243,534   | 48,952,026   | 1.22 |
| 1921 | 177,436,051   | 52,647,401   | 124,788,650   | 3.00 | 67,309,543   | 17,182,157   | 50,127,386   | 1.21 |
| 1922 | 183,896,520   | 50,260,282   | 133,636,238   | 3.12 | 65,966,710   | 15,534,378   | 50,432,332   | 1.18 |
| 1923 | 192,411,873   | 48,243,753   | 144,168,120   | 3.22 | 67,609,850   | 15,510,001   | 52,097,349   | 1.16 |
| 1924 | 199,875,880   | 46,951,116   | 152,924,764   | 3.26 | 68,727,700   | 15,080,145   | 53,647,555   | 1.14 |
| 1925 | 205,542,324   | 45,830,929   | 159,711,395   | 3.24 | 71,067,175   | 14,936,237   | 56,130,938   | 1.14 |
| 1926 | 209,109,359   | 45,091,379   | 164,017,980   | 3.22 | 75,133,725   | 15,006,937   | 60,126,788   | 1.18 |
| 1927 | 207,419,016   | 42,874,311   | 164,544,705   | 3.17 | 79,722,125   | 14,201,387   | 65,520,738   | 1.26 |
| 1928 | 206,791,356   | 41,099,544   | 165,691,812   | 3.18 | 81,461,000   | 14,451,075   | 67,009,925   | 1.28 |
| 1929 | 202,575,636   | 36,819,904   | 165,755,732   | 3.07 | 82,072,650   | 14,083,741   | 67,988,909   | 1.26 |
| 1930 | 210,003,816   | 34,950,291   | 175,053,525   | 3.23 | 88,171,100   | 14,291,408   | 73,879,692   | 1.36 |

## Towns Over 5,000 Population

|      |              |           |              |      |              |             |              |      |
|------|--------------|-----------|--------------|------|--------------|-------------|--------------|------|
| 1910 | \$12,872,337 | \$705,545 | \$12,166,792 | 1.89 | \$12,071,146 | \$1,940,991 | \$10,130,155 | 1.58 |
| 1911 | 12,995,469   | 777,359   | 12,218,110   | 1.84 | 11,655,104   | 2,139,855   | 9,515,249    | 1.43 |
| 1912 | 13,415,481   | 846,171   | 12,569,310   | 1.83 | 11,385,866   | 2,149,645   | 9,236,221    | 1.34 |
| 1913 | 14,127,793   | 857,575   | 13,270,218   | 1.80 | 11,109,498   | 2,213,560   | 8,895,938    | 1.21 |
| 1914 | 14,786,152   | 972,454   | 13,813,698   | 1.66 | 10,702,906   | 1,779,281   | 8,923,625    | 1.07 |
| 1915 | 14,080,973   | 924,478   | 13,156,495   | 1.61 | 9,672,663    | 1,583,620   | 8,089,043    | 0.99 |
| 1916 | 14,318,561   | 746,270   | 13,572,291   | 1.62 | 9,098,470    | 1,599,645   | 7,498,825    | 0.89 |
| 1917 | 13,661,204   | 713,669   | 12,947,535   | 1.80 | 8,274,635    | 1,492,035   | 6,782,600    | 0.94 |
| 1918 | 12,892,528   | 739,663   | 12,152,865   | 1.65 | 7,720,785    | 1,350,584   | 6,370,201    | 0.86 |
| 1919 | 13,272,710   | 703,405   | 12,569,305   | 1.64 | 7,625,942    | 1,427,845   | 6,198,097    | 0.81 |
| 1920 | 14,560,343   | 729,112   | 13,831,231   | 1.60 | 7,302,495    | 1,455,214   | 5,847,281    | 0.68 |
| 1921 | 16,408,409   | 791,859   | 15,616,550   | 1.73 | 7,043,097    | 1,491,189   | 5,551,908    | 0.61 |
| 1922 | 19,461,998   | 753,855   | 18,708,143   | 2.01 | 7,060,349    | 1,466,539   | 5,593,810    | 0.60 |
| 1923 | 22,067,001   | 750,741   | 21,316,260   | 2.19 | 6,765,267    | 1,418,156   | 5,347,111    | 0.55 |
| 1924 | 27,347,359   | 739,554   | 26,607,805   | 2.46 | 6,844,760    | 1,116,593   | 5,728,167    | 0.53 |
| 1925 | 28,249,890   | 738,263   | 27,511,627   | 2.37 | 7,787,547    | 939,102     | 6,848,445    | 0.59 |
| 1926 | 30,603,220   | 692,787   | 29,910,433   | 2.43 | 7,980,381    | 873,151     | 7,107,230    | 0.58 |
| 1927 | 32,076,122   | 713,296   | 31,362,826   | 2.44 | 7,962,514    | 756,852     | 7,205,662    | 0.56 |
| 1928 | 32,030,093   | 564,701   | 31,465,392   | 2.36 | 7,495,093    | 489,860     | 7,005,233    | 0.52 |
| 1929 | 33,675,676   | 494,355   | 33,181,321   | 2.27 | 7,392,772    | 341,679     | 7,051,093    | 0.48 |
| 1930 | 34,743,905   | 297,304   | 34,446,601   | 2.28 | 7,530,890    | 234,154     | 7,296,736    | 0.48 |

TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE  
DEBT — Concluded  
*Towns Under 5,000 Population*

| YEARS | GENERAL     |              |             |  | ENTERPRISE  |              |             |  |
|-------|-------------|--------------|-------------|--|-------------|--------------|-------------|--|
|       | Total Debt  | Sinking Fund | Net Debt    | Percent-<br>age of<br>Assessed<br>Valua-<br>tion | Total Debt  | Sinking Fund | Net Debt    | Percent-<br>age of<br>Assessed<br>Valua-<br>tion |
| 1910  | \$3,268,382 | \$217,885    | \$3,050,497 | 0.77   | \$3,081,857 | \$313,821    | \$2,768,036 | 0.70   |
| 1911  | 3,155,534   | 223,839      | 2,931,695   | 0.69   | 3,233,893   | 331,753      | 2,902,140   | 0.69   |
| 1912  | 3,363,071   | 258,103      | 3,104,968   | 0.70   | 3,199,364   | 233,469      | 2,965,895   | 0.66   |
| 1913  | 3,611,639   | 236,400      | 3,375,239   | 0.70   | 3,613,244   | 266,227      | 3,347,017   | 0.70   |
| 1914  | 3,142,284   | 183,148      | 2,959,136   | 0.65   | 3,266,774   | 293,516      | 2,973,258   | 0.65   |
| 1915  | 3,145,638   | 205,203      | 2,940,435   | 0.63   | 3,265,483   | 289,928      | 2,975,555   | 0.63   |
| 1916  | 3,241,851   | 190,854      | 3,050,997   | 0.61   | 3,121,712   | 320,100      | 2,801,612   | 0.56   |
| 1917  | 2,933,629   | 169,179      | 2,764,450   | 0.69   | 2,943,628   | 251,393      | 2,692,235   | 0.67   |
| 1918  | 2,603,759   | 183,655      | 2,420,104   | 0.58   | 2,752,053   | 233,149      | 2,518,904   | 0.60   |
| 1919  | 2,748,283   | 100,572      | 2,647,711   | 0.61   | 2,423,190   | 257,301      | 2,165,889   | 0.50   |
| 1920  | 3,131,003   | 99,691       | 3,031,312   | 0.65   | 2,314,570   | 278,903      | 2,035,667   | 0.43   |
| 1921  | 3,642,853   | 66,722       | 3,576,131   | 0.73   | 2,382,679   | 301,497      | 2,081,182   | 0.42   |
| 1922  | 4,665,132   | 53,644       | 4,611,488   | 0.92   | 2,250,473   | 259,459      | 1,991,014   | 0.40   |
| 1923  | 5,118,136   | 34,203       | 5,083,933   | 0.97   | 2,191,105   | 236,908      | 1,954,197   | 0.37   |
| 1924  | 5,844,386   | 32,170       | 5,812,216   | 1.11   | 2,175,750   | 199,880      | 1,975,870   | 0.38   |
| 1925  | 6,315,841   | 31,682       | 6,284,159   | 1.14   | 2,324,935   | 183,721      | 2,141,214   | 0.39   |
| 1926  | 6,583,364   | 33,630       | 6,549,734   | 1.11   | 2,535,253   | 185,933      | 2,349,320   | 0.40   |
| 1927  | 7,041,777   | 19,323       | 7,022,454   | 1.15   | 3,549,184   | 173,975      | 3,375,209   | 0.55   |
| 1928  | 7,330,174   | 18,466       | 7,311,708   | 1.18   | 3,555,065   | 88,889       | 3,466,176   | 0.56   |
| 1929  | 7,156,194   | 19,705       | 7,136,489   | 1.14   | 3,112,150   | 93,892       | 3,018,258   | 0.48   |
| 1930  | 7,318,339   | 20,000       | 7,298,339   | 1.15   | 3,811,503   | 76,289       | 3,735,214   | 0.59   |

TABLE J — NET FUNDED OR FIXED DEBT AND ASSESSED VALUATION

| YEARS | ASSESSED VALUATION |                          | NET FUNDED OR<br>FIXED DEBT |                        | PERCENTAGES                                    |   | Ratio of<br>Net<br>Funded<br>or Fixed<br>Debt to<br>Assessed<br>Valuation |
|-------|--------------------|--------------------------|-----------------------------|------------------------|--|---|---|
|       | Amount             | Yearly<br>Increase       | Amount                      | Yearly<br>Increase     | Yearly<br>Increase of<br>Assessed<br>Valuation | Yearly<br>Increase of<br>Net<br>Funded or<br>Fixed Debt |   |
| 1910  | \$3,907,892,598    | —                        | \$168,546,115               | —                      | —  | —   | 4.31  |
| 1911  | 4,077,235,263      | \$169,342,665            | 170,832,090                 | \$2,285,975            | 4.3  | 1.4   | 4.19  |
| 1912  | 4,249,699,855      | 172,464,592              | 174,490,381                 | 3,658,291              | 4.2  | 2.1   | 4.11  |
| 1913  | 4,471,736,046      | 222,036,191              | 183,749,013                 | 9,258,632              | 5.2  | 5.3   | 4.11  |
| 1914  | 4,644,814,610      | 173,078,564              | 189,661,203                 | 5,912,190              | 3.9  | 3.2   | 4.08  |
| 1915  | 4,769,860,495      | 125,045,885              | 194,788,267                 | 5,127,064              | 2.7  | 2.7   | 4.08  |
| 1916  | 4,962,238,008      | 192,377,513              | 196,301,223                 | 1,512,956              | 4.0  | 0.8   | 3.96  |
| 1917  | 4,538,998,071      | <sup>1</sup> 423,239,937 | 194,483,095                 | <sup>1</sup> 1,818,128 | <sup>1</sup> 8.5                               | <sup>1</sup> 10.9                                       | 4.28  |
| 1918  | 4,738,976,589      | 199,978,518              | 185,623,247                 | <sup>1</sup> 8,859,848 | 4.4  | <sup>1</sup> 4.6  | 3.92  |
| 1919  | 4,903,775,948      | 164,799,359              | 188,212,790                 | 2,589,543              | 3.5  | 1.4   | 3.84  |
| 1920  | 5,354,086,810      | 450,310,862              | 190,925,837                 | 2,713,047              | 9.2  | 1.4   | 3.57  |
| 1921  | 5,546,646,240      | 192,559,430              | 201,741,807                 | 10,815,970             | 3.6  | 5.7   | 3.64  |
| 1922  | 5,715,377,344      | 168,731,104              | 214,973,025                 | 13,231,218             | 3.0  | 6.6   | 3.76  |
| 1923  | 5,978,152,428      | 262,775,084              | 229,966,970                 | 14,993,945             | 4.6  | 7.0   | 3.85  |
| 1924  | 6,300,660,670      | 322,508,242              | 246,696,377                 | 16,729,407             | 5.4  | 7.3   | 3.92  |
| 1925  | 6,637,842,327      | 337,181,657              | 258,627,778                 | 11,931,401             | 5.4  | 4.8   | 3.90  |
| 1926  | 6,910,553,302      | 272,710,975              | 270,061,485                 | 11,433,707             | 4.1  | 4.4   | 3.91  |
| 1927  | 7,086,001,958      | 175,448,656              | 279,031,594                 | 8,970,109              | 2.5  | 3.3   | 3.94  |
| 1928  | 7,171,178,741      | 85,176,783               | 281,950,246                 | 2,918,652              | 1.2  | 1.0   | 3.93  |
| 1929  | 7,489,667,060      | 318,488,319              | 284,131,802                 | 2,181,556              | 4.4  | 0.8   | 3.79  |
| 1930  | 7,563,793,886      | 74,126,826               | 301,710,107                 | 17,578,305             | 1.0  | 6.2   | 3.99  |

<sup>1</sup> Decrease.





TABLE L—NET DEBT, JANUARY 1, 1932, AND RATIO OF NET DEBT TO VALUATION: TOWNS OVER 5,000 POPULATION

| Towns<br>(Over 5,000 Population) | Population | Valuation,<br>1931<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1932 |               |              | RATIO OF NET DEBT TO VALUATION        |                 |                    |               |
|----------------------------------|------------|--|---------------------------|---------------|--------------|---------------------------------------|-----------------|--------------------|---------------|
|                                  |            |  | GENERAL DEBT              |               |              | Enterprise<br>Debt (Outside<br>Limit) | General<br>Debt | Enterprise<br>Debt | Total<br>Debt |
|                                  |            |  | Inside Limit              | Outside Limit | Total        |                                       |                 |                    |               |
|                                  |            |  |                           |               |              |                                       |                 |                    |               |
| Abington                         | •          | 5,872  | \$16,000.00               | —             | \$16,000.00  | \$58,000.00                           | 0.25            | 0.93               | 1.18          |
| Adams                            | •          | 12,697   | 272,500.00                | —             | 455,000.00   | —                                     | 3.42            | —                  | 3.42          |
| Agawam                           | •          | 9,979,280  | 142,000.00                | 159,000.00    | 301,000.00   | 66,500.00                             | 3.01            | 0.67               | 3.68          |
| Amesbury                         | •          | 7,095  | 75,250.00                 | 68,500.00     | 143,750.00   | —                                     | 1.26            | 1.25               | 2.51          |
| Amherst                          | •          | 9,939,085  | 150,500.00                | 18,000.00     | 168,500.00   | —                                     | 1.70            | —                  | 1.70          |
| Andover                          | •          | 5,888  | 43,000.00                 | 265,000.00    | 308,000.00   | 18,000.00                             | 1.63            | 0.09               | 1.72          |
| Andover                          | •          | 9,969  | 18,920,202                | 26,605.61     | 1,613,371.42 | 297,000.00                            | 2.44            | 0.45               | 2.89          |
| Arlington                        | •          | 36,094   | 1,586,765.81              | 52,924.94     | 162,924.94   | 109,000.00                            | 1.38            | 0.92               | 2.30          |
| Athol                            | •          | 10,677   | 110,000.00                | 125,000.00    | 235,000.00   | —                                     | 2.14            | —                  | 2.14          |
| Auburn                           | •          | 6,367,189  | 11,150.00                 | —             | 161,000.00   | —                                     | 0.66            | —                  | 0.66          |
| Barnstable                       | •          | 7,271  | 24,521,814                | 465,000.00    | 1,371,993.18 | 175,000.00                            | 2.76            | 0.35               | 3.11          |
| Belmont                          | •          | 21,748   | 906,993.18                | —             | 239,000.00   | 48,000.00                             | 2.34            | 0.47               | 2.81          |
| Billerica                        | •          | 5,880  | 10,213,352                | 239,000.00    | 1,172,000.00 | 52,000.00                             | 4.34            | 0.19               | 4.53          |
| Braintree                        | •          | 15,712   | 27,004,705                | 45,000.00     | 65,000.00    | 439,000.00                            | 1.13            | 7.60               | 8.73          |
| Bridgewater                      | •          | 9,055  | 5,772,840                 | 20,000.00     | 2,421,425.00 | 346,000.00                            | 1.34            | 0.19               | 1.53          |
| Bridgewater                      | •          | 47,490   | 180,710,648               | 21,400,925.00 | 280,500.00   | 25,000.00                             | 0.66            | 0.27               | 0.93          |
| Brookline                        | •          | 5,816  | 62,000.00                 | —             | 62,000.00    | —                                     | 1.37            | —                  | 1.37          |
| Canton                           | •          | 7,179,711  | 38,250.00                 | 59,994.00     | 98,244.00    | —                                     | 0.06            | 0.03               | 0.09          |
| Chelmsford                       | •          | 7,022  | 6,000.00                  | 3,000.00      | 9,000.00     | 4,500.00                              | 4.43            | 1.44               | 5.87          |
| Clinton                          | •          | 14,228,497   | 214,219.59                | 238,000.00    | 452,219.59   | 146,775.31                            | 3.88            | 2.08               | 5.96          |
| Concord                          | •          | 7,477  | 219,000.00                | 285,000.00    | 504,000.00   | 270,196.97                            | 2.67            | 1.93               | 4.60          |
| Danvers                          | •          | 12,957   | 12,992,163                | 185,000.00    | 331,625.00   | —                                     | 2.59            | —                  | 2.59          |
| Dartmouth                        | •          | 8,778  | 12,424,240                | 146,625.00    | 185,000.00   | 689,845.00                            | 1.89            | —                  | 1.89          |
| Dedham                           | •          | 15,136   | 26,590,608                | 618,825.00    | 689,845.00   | —                                     | 0.47            | —                  | 0.47          |
| Dedham                           | •          | 6,912  | 4,339,606                 | 82,000.00     | —            | —                                     | 2.39            | —                  | 2.39          |
| Draught                          | •          | 11,323   | 12,280,132                | 58,177.53     | 58,177.53    | —                                     | 0.47            | —                  | 0.47          |
| Easthampton                      | •          | 5,298  | 135,000.00                | —             | 135,000.00   | —                                     | 2.56            | —                  | 2.56          |
| Easton                           | •          | 10,951   | 238,634.00                | 79,021.00     | 317,655.00   | —                                     | 1.81            | 2.23               | 4.04          |
| Fairhaven                        | •          | 5,347  | 13,000.00                 | 100,000.00    | 113,000.00   | 139,500.00                            | 3.98            | 1.13               | 5.11          |
| Foxborough                       | •          | 22,210   | 732,800.00                | 733,000.00    | 1,465,800.00 | 414,000.00                            | 2.90            | 0.93               | 3.83          |
| Framingham                       | •          | 36,804,751   | 116,562.38                | 166,362.62    | 282,925.00   | 91,000.00                             | 0.97            | —                  | 0.97          |
| Franklin                         | •          | 9,764,209  | 36,000.00                 | 16,000.00     | 52,000.00    | —                                     | 1.06            | —                  | 1.06          |
| Grafton                          | •          | 5,336,366  | 83,000.00                 | 20,000.00     | 103,000.00   | —                                     | 1.44            | 0.38               | 1.82          |
| Great Barrington                 | •          | 5,934  | 9,730,214                 | 38,000.00     | 373,000.00   | —                                     | 1.48            | 2.29               | 1.48          |
| Greenfield                       | •          | 15,500   | 25,955,848                | 231,000.00    | 238,500.00   | —                                     | 3.83            | 2.29               | 6.12          |
| Hingham                          | •          | 6,657  | 16,070,979                | 113,500.00    | 287,500.00   | 171,550.00                            | 1.73            | 1.55               | 3.28          |
| Hudson                           | •          | 8,469  | 7,495,134                 | 169,000.00    | 137,800.00   | 124,050.00                            | 2.92            | 1.24               | 4.16          |
| Ipswich                          | •          | 9,599  | 101,657.37                | 36,142.63     | 137,800.00   | 275,000.00                            | 2.37            | —                  | 2.37          |
| Lexington                        | •          | 22,172,271   | 398,500.00                | 249,000.00    | 647,500.00   | —                                     | 1.52            | 0.75               | 2.27          |
| Ludlow                           | •          | 9,467  | 273,000.00                | —             | 122,500.00   | 60,500.00                             | 2.71            | 1.10               | 3.81          |
| Mansfield                        | •          | 8,876  | 116,000.00                | 6,500.00      | 122,500.00   | 235,000.00                            | 4.18            | —                  | 4.18          |
| Marblehead                       | •          | 8,049,886  | 313,000.00                | 269,000.00    | 582,000.00   | —                                     | 3.02            | 0.83               | 3.85          |
| Maynard                          | •          | 6,668  | 21,427,901                | 75,000.00     | 298,000.00   | 165,380.00                            | 1.18            | 0.47               | 1.65          |
| Methuen                          | •          | 7,156  | 7,126,761                 | 319,050.00    | 603,900.00   | 46,000.00                             | 0.92            | —                  | 0.92          |
| Methuen                          | •          | 21,069   | 20,003,169                | 284,850.00    | 603,900.00   | —                                     | —               | —                  | —             |
| Middleborough                    | •          | 8,608  | 9,740,039                 | 115,000.00    | 115,000.00   | —                                     | —               | —                  | —             |
| Milford                          | •          | 14,741   | 16,059,369                | 39,000.00     | 148,000.00   | —                                     | —               | —                  | —             |

## NET DEBT, JANUARY 1, 1932, AND RATIO OF NET DEBT TO VALUATION: TOWNS OVER 5,000 POPULATION — Concluded

| Towns<br>(Over 5,000 Population) | Population | Valuation,<br>1931<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1932 |                 |                 | RATIO OF NET DEBT TO VALUATION        |                   |                    |                 |               |
|----------------------------------|------------|--|---------------------------|-----------------|-----------------|---------------------------------------|-------------------|--------------------|-----------------|---------------|
|                                  |            |  | GENERAL DEBT              |                 | Total           | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt | Enterprise<br>Debt | General<br>Debt | Total<br>Debt |
|                                  |            |  | Inside Limit              | Outside Limit   |                 |                                       |                   |                    |                 |               |
| Millbury . . . . .               | 6,957      | \$6,342,426  | \$66,000.00               | —               | \$66,000.00     | —                                     | \$66,000.00       | 1.04               | 1.04            | 1.04          |
| Milton . . . . .                 | 16,434     | 38,397,351   | 782,000.00                | —               | 782,000.00      | \$106,000.00                          | 1,188,000.00      | 2.03               | 3.09            | 3.09          |
| Montague . . . . .               | 8,081      | 10,800,032   | 190,000.00                | —               | 190,000.00      | 9,000.00                              | 199,000.00        | 1.76               | 1.84            | 1.84          |
| Natick . . . . .                 | 13,589     | 20,349,780   | 249,100.00                | \$220,683.89    | 469,783.89      | 148,968.48                            | 618,752.37        | 2.31               | 0.73            | 3.04          |
| Needham . . . . .                | 10,845     | 24,532,736   | 525,000.00                | 633,000.00      | 1,158,000.00    | 64,000.00                             | 1,222,000.00      | 4.72               | 0.26            | 4.98          |
| North Andover . . . . .          | 6,961      | 8,755,953  | 117,000.00                | 21,000.00       | 138,000.00      | 3,000.00                              | 141,000.00        | 1.58               | 0.03            | 1.61          |
| North Attleborough . . . . .     | 10,197     | 158,000.00   | 64,000.00                 | 204,000.00      | 222,000.00      | 63,000.00                             | 285,000.00        | 2.00               | 0.56            | 2.56          |
| Northbridge . . . . .            | 9,713      | 9,423,897  | 66,000.00                 | 138,000.00      | 204,000.00      | —                                     | 204,000.00        | 2.16               | —               | 2.16          |
| Norwood . . . . .                | 15,049     | 27,865,297   | 715,320.00                | 451,680.00      | 1,167,000.00    | 54,000.00                             | 1,221,000.00      | 4.19               | 0.19            | 4.38          |
| Orange . . . . .                 | 8,365      | 5,811,297  | 97,400.00                 | 96,000.00       | 193,400.00      | 18,500.00                             | 211,900.00        | 2.12               | 0.32            | 2.44          |
| Palmer . . . . .                 | 9,377      | 11,857,650   | 75,000.00                 | 107,000.00      | 182,000.00      | —                                     | 182,000.00        | 1.53               | —               | 1.53          |
| Plymouth . . . . .               | 13,042     | 25,730,759   | 234,500.00                | —               | 234,500.00      | 3,333.32                              | 257,833.32        | 0.99               | 0.01            | 1.00          |
| Randolph . . . . .               | 6,553      | 6,381,201  | 138,626.00                | 28,873.40       | 167,500.00      | 14,000.00                             | 181,500.00        | 2.62               | 0.22            | 2.84          |
| Reading . . . . .                | 9,767      | 16,977,694   | 178,000.00                | 160,000.00      | 338,000.00      | 213,500.00                            | 551,500.00        | 1.99               | 1.26            | 3.25          |
| Rockland . . . . .               | 7,524      | 8,564,122  | 102,000.00                | 129,000.00      | 231,000.00      | —                                     | 231,000.00        | 2.70               | —               | 2.70          |
| Saugus . . . . .                 | 14,700     | 15,390,000   | 114,000.00                | —               | 114,000.00      | 43,500.00                             | 157,500.00        | 0.74               | 0.28            | 1.02          |
| Shrewsbury . . . . .             | 6,910      | 8,787,745  | 90,500.00                 | 107,000.00      | 197,500.00      | 112,000.00                            | 309,500.00        | 2.25               | 1.27            | 3.52          |
| Somerset . . . . .               | 5,398      | 13,436,736   | 90,000.00                 | 54,000.00       | 144,000.00      | 497,000.00                            | 641,000.00        | 1.07               | 4.77            | 5.84          |
| Southbridge . . . . .            | 14,264     | 12,747,310   | 92,500.00                 | 40,550.00       | 133,050.00      | —                                     | 133,050.00        | 1.04               | 1.04            | 1.04          |
| South Hadley . . . . .           | 6,773      | 10,384,052   | 264,000.00                | 82,000.00       | 346,000.00      | 8,000.00                              | 354,000.00        | 3.33               | 0.08            | 3.41          |
| Spencer . . . . .                | 6,272      | 4,745,113  | 41,800.00                 | 72,000.00       | 113,800.00      | 30,500.00                             | 144,300.00        | 2.40               | 0.64            | 3.04          |
| Stoughton . . . . .              | 10,060     | 16,169,052   | 268,000.00                | 98,000.00       | 366,000.00      | 21,000.00                             | 387,000.00        | 2.26               | 0.13            | 2.39          |
| Swampscott . . . . .             | 8,204      | 9,206,312  | 150,500.00                | 155,000.00      | 305,500.00      | 46,000.00                             | 351,500.00        | 3.32               | 0.50            | 3.82          |
| Tewksbury . . . . .              | 5,585      | 25,007,535   | 534,500.00                | 157,850.00      | 692,350.00      | 63,000.00                             | 755,350.00        | 2.77               | 0.25            | 3.02          |
| Uxbridge . . . . .               | 7,885      | 4,274,808  | 10,200.00                 | —               | 10,200.00       | —                                     | 10,200.00         | 0.24               | —               | 0.24          |
| Wakefield . . . . .              | 6,285      | 7,885,775  | 59,000.00                 | —               | 59,000.00       | 23,500.00                             | 82,500.00         | 0.75               | 0.30            | 1.05          |
| Walpole . . . . .                | 16,318     | 24,020,213   | 470,000.00                | 392,000.00      | 862,000.00      | 349,000.00                            | 1,211,000.00      | 3.59               | 1.45            | 5.04          |
| Ware . . . . .                   | 7,273      | 17,413,528   | 174,000.00                | 264,500.00      | 438,500.00      | 202,000.00                            | 640,500.00        | 2.52               | 1.16            | 3.68          |
| Wareham . . . . .                | 5,686      | 7,367,094  | 46,950.00                 | 46,000.00       | 92,950.00       | 9,000.00                              | 101,950.00        | 1.26               | 0.12            | 1.38          |
| Watertown . . . . .              | 34,913     | 56,791,427   | 1,293,000.00              | 593,000.00      | 1,886,000.00    | 61,000.00                             | 1,947,000.00      | 3.32               | 0.11            | 3.43          |
| Webster . . . . .                | 12,992     | 12,198,511   | 141,000.00                | 352,000.00      | 493,000.00      | —                                     | 493,000.00        | 4.01               | —               | 4.01          |
| Wellesley . . . . .              | 11,439     | 39,144,002   | 852,000.00                | 192,000.00      | 1,044,000.00    | 381,000.00                            | 1,425,000.00      | 2.67               | 0.97            | 3.64          |
| Westborough . . . . .            | 6,409      | 5,041,591  | 75,500.00                 | —               | 75,500.00       | —                                     | 75,500.00         | 1.50               | —               | 1.50          |
| West Springfield . . . . .       | 16,684     | 29,496,815   | 589,000.00                | 703,500.00      | 1,292,500.00    | 93,000.00                             | 1,385,500.00      | 4.38               | 0.32            | 4.70          |
| Weymouth . . . . .               | 20,882     | 48,093,846   | 905,000.00                | —               | 905,000.00      | 142,500.00                            | 1,047,500.00      | 1.88               | 0.30            | 2.18          |
| Whitman . . . . .                | 7,638      | 8,673,556  | 120,000.00                | 80,000.00       | 200,000.00      | 10,000.00                             | 210,000.00        | 2.31               | 0.11            | 2.42          |
| Winchendon . . . . .             | 6,202      | 5,941,462  | 34,000.00                 | 165,000.00      | 199,000.00      | —                                     | 199,000.00        | 3.35               | —               | 3.35          |
| Winchester . . . . .             | 12,719     | 34,386,790   | 886,000.00                | 228,000.00      | 1,114,000.00    | 32,000.00                             | 1,146,000.00      | 3.24               | 0.09            | 3.33          |
| Wintthrop . . . . .              | 16,852     | 27,399,506   | 409,000.00                | 46,200.00       | 455,200.00      | 96,000.00                             | 551,200.00        | 1.66               | 0.35            | 2.01          |
| 83 Towns                         | 914,547    | \$1,511,288,779                                      | \$22,845,581.46           | \$11,721,458.09 | \$34,567,039.55 | \$7,477,754.08                        | \$42,044,793.63   | 2.29               | 0.49            | 2.78          |

TABLE M — NET DEBT, JANUARY 1, 1932, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1931<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1932 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|--|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |  | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |  | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Acton                             | 2,482      | \$4,207,129  | \$14,000.00               | \$27,000.00   | \$41,000.00                           | \$41,000.00                    | 0.97            | —                  |
| Aeushnet                          | 4,092      | 3,811,760  | 14,198.00                 | 9,600.00      | 23,798.00                             | 23,798.00                      | 0.62            | —                  |
| Ashburnham                        | 2,079      | 1,784,392  | 2,400.00                  | —             | 2,400.00                              | 4,900.00                       | 0.13            | 0.14               |
| Ashby                             | 982        | 1,102,105  | 12,900.00                 | —             | 12,900.00                             | 12,900.00                      | 1.17            | —                  |
| Ashland                           | 2,397      | 3,111,544  | 42,000.00                 | 68,000.00     | 110,000.00                            | 130,000.00                     | 3.54            | 0.64               |
| Avon                              | 2,414      | 1,997,002  | 11,000.00                 | —             | 11,000.00                             | 11,000.00                      | 0.55            | —                  |
| Ayer                              | 3,060      | 3,940,605  | 59,500.00                 | 46,000.00     | 105,500.00                            | 131,500.00                     | 2.68            | 0.66               |
| Barre                             | 3,510      | 3,250,005  | 5,000.00                  | —             | 5,000.00                              | 5,000.00                       | 0.15            | —                  |
| Bedford                           | 2,603      | 3,230,356  | —                         | 92,000.00     | 92,000.00                             | 131,000.00                     | 2.85            | 1.21               |
| Belchertown                       | 3,139      | 1,610,874  | 12,500.00                 | 22,000.00     | 34,500.00                             | 34,500.00                      | 2.14            | —                  |
| Bellingham                        | 3,189      | 2,642,942  | 29,500.00                 | —             | 29,500.00                             | 39,500.00                      | 1.12            | —                  |
| Berkley                           | 1,120      | 951,298  | 13,000.00                 | —             | 13,000.00                             | 13,000.00                      | 1.37            | —                  |
| Blackstone                        | 4,674      | 2,508,208  | 12,666.66                 | 19,333.34     | 32,000.00                             | 32,000.00                      | 1.28            | —                  |
| Blanford                          | 864,493    | 9,906,952  | 7,300.00                  | —             | 7,300.00                              | 50,200.00                      | 0.85            | 4.96               |
| Bourne                            | 652        | 1,232,748  | 44,300.00                 | —             | 44,300.00                             | 44,500.00                      | 0.45            | —                  |
| Boxford                           | 1,097      | 958,125  | 4,700.00                  | 8,500.00      | 13,200.00                             | 7,000.00                       | 0.57            | —                  |
| Boylston                          | 769        | 2,263,841  | 10,000.00                 | —             | 10,000.00                             | 13,200.00                      | 1.38            | —                  |
| Brewster                          | 1,352      | 1,390,408  | 16,000.00                 | 1,000.00      | 17,000.00                             | 10,000.00                      | 0.44            | 0.44               |
| Brookfield                        | 1,497      | 2,762,014  | 8,000.00                  | —             | 8,000.00                              | 45,000.00                      | 1.22            | 2.02               |
| Buckland                          | 1,722      | 2,789,927  | 12,000.00                 | —             | 12,000.00                             | 8,000.00                       | 0.29            | —                  |
| Burlington                        | 569        | 1,113,185  | 2,800.00                  | —             | 2,800.00                              | 24,000.00                      | 0.86            | —                  |
| Carlisle                          | 816        | 1,088,966  | 1,000.00                  | —             | 1,000.00                              | 2,800.00                       | 0.25            | —                  |
| Charlmont                         | 2,154      | 1,739,590  | 22,500.00                 | —             | 22,500.00                             | 1,000.00                       | 0.09            | —                  |
| Charlton                          | 1,931      | 6,009,040  | 9,000.00                  | 65,000.00     | 74,000.00                             | 41,175.00                      | 2.37            | —                  |
| Chatham                           | 1,697      | 1,461,421  | 11,000.00                 | 12,000.00     | 23,000.00                             | 74,000.00                      | 1.23            | —                  |
| Cheshire                          | 1,464      | 1,480,325  | 12,300.00                 | 13,000.00     | 25,300.00                             | 23,000.00                      | 1.57            | —                  |
| Chester                           | 1,252      | 671,712  | 3,500.00                  | —             | 3,500.00                              | 72,800.00                      | 1.70            | 3.19               |
| Chilmark                          | 1,296      | 740,962  | 3,000.00                  | 8,000.00      | 11,000.00                             | 11,000.00                      | 0.22            | —                  |
| Clarksburg                        | 3,083      | 11,185,963   | 133,000.00                | —             | 133,000.00                            | 11,000.00                      | 1.48            | —                  |
| Cohasset                          | 900        | 1,003,880  | 4,000.00                  | —             | 4,000.00                              | 133,000.00                     | 1.19            | —                  |
| Conway                            | 531        | 524,093  | 3,300.00                  | —             | 3,300.00                              | 4,000.00                       | 0.40            | —                  |
| Cumington                         | 4,220      | 5,994,222  | 115,000.00                | —             | 115,000.00                            | 3,300.00                       | 0.63            | —                  |
| Dalton                            | 2,882      | 4,521,465  | 54,000.00                 | 60,000.00     | 114,000.00                            | 115,000.00                     | 1.92            | —                  |
| Deerfield                         | 1,829      | 3,529,733  | 74,000.00                 | —             | 74,000.00                             | 14,000.00                      | 2.52            | —                  |
| Dennis                            | 2,195      | 1,883,809  | 11,000.00                 | —             | 11,000.00                             | 74,000.00                      | 2.10            | —                  |
| Douglas                           | 1,195      | 3,857,715  | 80,000.00                 | —             | 80,000.00                             | 17,000.00                      | 0.58            | 0.32               |
| Dover                             | 4,265      | 3,651,527  | 33,000.00                 | —             | 33,000.00                             | 80,000.00                      | 2.07            | —                  |
| Dudley                            | 384        | 501,052  | —                         | —             | —                                     | 34,000.00                      | 0.90            | —                  |
| Dunstable                         | 1,696      | 7,476,347  | 84,000.00                 | —             | 84,000.00                             | 67,000.00                      | 0.83            | 0.80               |
| Duxbury                           | 3,591      | 4,976,207  | 46,500.00                 | 1,000.00      | 47,500.00                             | 4,000.00                       | —               | —                  |
| East Bridgewater                  |            |  |                           |               |                                       | 50,500.00                      | 1.12            | 1.02               |
|                                   |            |  |                           |               |                                       | 98,000.00                      | 0.95            | —                  |



## NET DEBT, JANUARY 1, 1932, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Continued

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1931,<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1932 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|---|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |   | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |   | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| East Brookfield                   | 926        | \$1,181,637   | —                         | —             | \$6,000.00                            | \$6,000.00                     | —               | 0.51               |
| East Longmeadow                   | 3,327      | 4,171,387   | \$37,500.00               | —             | 21,500.00                             | 59,000.00                      | 0.90            | 1.41               |
| Edgartown                         | 1,276      | 3,931,429   | 32,875.00                 | \$22,000.00   | —                                     | 54,875.00                      | 1.40            | 1.40               |
| Essex                             | 1,465      | 1,727,387   | 26,000.00                 | 5,500.00      | —                                     | 31,500.00                      | 1.82            | 1.82               |
| Falmouth                          | 4,821      | 2,237,550   | 387,500.00                | —             | 181,500.00                            | 569,000.00                     | 1.74            | 2.56               |
| Freetown                          | 1,656      | 1,734,554   | 3,300.00                  | —             | —                                     | 3,300.00                       | 0.19            | 0.19               |
| Gay Head                          | 1,461      | 1,181,848   | —                         | 4,550.00      | —                                     | 4,550.00                       | 3.00            | 3.00               |
| Georgetown                        | 1,853      | 1,992,089   | —                         | —             | 1,000.00                              | 1,000.00                       | 0.05            | 0.05               |
| Gill                              | 983        | 923,337   | 7,200.00                  | —             | —                                     | 7,200.00                       | 0.78            | 0.78               |
| Goshen                            | 248        | 379,778   | 4,100.00                  | —             | —                                     | 4,100.00                       | 1.08            | 1.08               |
| Granville                         | 674        | 692,168   | 3,750.00                  | —             | —                                     | 3,750.00                       | 0.54            | 0.54               |
| Groton                            | 2,434      | 4,556,722   | 74,512.50                 | —             | 28,500.00                             | 74,512.50                      | 1.64            | 1.64               |
| Groveland                         | 2,336      | 1,815,908   | 4,000.00                  | 3,000.00      | —                                     | 35,500.00                      | 0.38            | 1.57               |
| Hadley                            | 2,682      | 3,211,507   | 25,000.00                 | —             | —                                     | 25,000.00                      | 0.78            | 0.78               |
| Halifax                           | 728        | 1,592,899   | 15,000.00                 | —             | —                                     | 15,000.00                      | 0.94            | 0.94               |
| Hamilton                          | 2,044      | 6,089,907   | 114,000.00                | 12,000.00     | —                                     | 126,000.00                     | 2.07            | 2.07               |
| Hampton                           | 684        | 697,239   | 6,000.00                  | —             | —                                     | 6,000.00                       | 0.86            | 0.86               |
| Hanover                           | 2,808      | 3,933,701   | 39,000.00                 | 45,000.00     | 338,000.00                            | 422,000.00                     | 2.14            | 8.59               |
| Hanson                            | 2,184      | 2,869,272   | 36,000.00                 | —             | 97,000.00                             | 133,000.00                     | 1.26            | 4.64               |
| Harfield                          | 2,476      | 3,015,812   | 59,000.00                 | —             | —                                     | 59,000.00                      | 1.96            | 1.96               |
| Hawley                            | 313        | 266,130   | 1,400.00                  | —             | —                                     | 1,400.00                       | 0.53            | 0.53               |
| Hinsdale                          | 1,144      | 1,041,983   | 5,000.00                  | —             | —                                     | 5,000.00                       | 0.48            | 0.48               |
| Holbrook                          | 3,353      | 3,496,333   | 41,833.34                 | 52,686.66     | 2,000.00                              | 96,500.00                      | 2.70            | 2.70               |
| Holliston                         | 2,871      | 3,515,034   | 59,500.00                 | 58,000.00     | 67,850.00                             | 185,350.00                     | 3.34            | 5.27               |
| Hopkinton                         | 2,864      | 3,933,007   | 80,319.00                 | 5,700.00      | —                                     | 86,019.00                      | 2.19            | 2.19               |
| Hopedale                          | 2,973      | 4,329,001   | 100,000.00                | —             | —                                     | 100,000.00                     | 2.31            | 2.31               |
| Hopkinton                         | 2,563      | 2,995,515   | 50,000.00                 | —             | 60,000.00                             | 110,000.00                     | 1.67            | 3.67               |
| Hull                              | 2,047      | 1,853,497   | 222,000.00                | 18,500.00     | —                                     | 240,500.00                     | 1.28            | 1.28               |
| Huntington                        | 1,242      | 1,147,041   | 19,000.00                 | —             | —                                     | 19,000.00                      | 1.66            | 1.66               |
| Kingston                          | 2,672      | 3,432,214   | 20,000.00                 | —             | 21,700.00                             | 41,700.00                      | 0.43            | 0.46               |
| Lancaster                         | 2,897      | 3,432,214   | 9,500.00                  | —             | —                                     | 9,500.00                       | 0.28            | 0.89               |
| Lanesborough                      | 1,170      | 1,262,211   | 4,888.67                  | —             | —                                     | 4,888.67                       | 0.39            | 0.39               |
| Lee                               | 4,061      | 5,335,974   | 18,000.00                 | 10,100.00     | —                                     | 28,100.00                      | 0.53            | 0.53               |
| Leicester                         | 4,445      | 3,811,380   | 3,750.00                  | 10,000.00     | —                                     | 13,750.00                      | 0.36            | 0.36               |
| Lenox                             | 2,742      | 6,967,319   | 12,000.00                 | —             | —                                     | 12,000.00                      | 0.17            | 0.17               |
| Leyden                            | 261        | 318,454   | 5,750.00                  | —             | —                                     | 5,750.00                       | 1.81            | 1.81               |
| Lincoln                           | 1,493      | 3,256,141   | —                         | —             | 5,702.39                              | 5,702.39                       | —               | 0.18               |
| Littleton                         | 1,447      | 2,795,160   | 22,000.00                 | —             | 26,940.00                             | 48,940.00                      | 0.79            | 1.75               |
| Longmeadow                        | 4,437      | 11,697,935  | 226,500.00                | 164,000.00    | 4,500.00                              | 395,000.00                     | 3.34            | 3.38               |
| Lunenburg                         | 1,923      | 2,332,027   | 28,000.00                 | —             | —                                     | 28,000.00                      | 1.20            | 1.20               |
| Lynnfield                         | 1,894      | 3,702,413   | 27,000.00                 | —             | —                                     | 27,000.00                      | 0.73            | 0.73               |
| Manchester                        | 2,636      | 13,022,176  | 45,000.00                 | 128,000.00    | —                                     | 173,000.00                     | 1.37            | 1.37               |
| Marion                            | 1,638      | 5,444,097   | 17,000.00                 | —             | 35,000.00                             | 52,000.00                      | 0.31            | 0.35               |

|                   |       |            |            |            |            |            |            |      |      |       |
|-------------------|-------|------------|------------|------------|------------|------------|------------|------|------|-------|
| Marshfield        | 1,625 | 7,795,225  | 58,000.00  | 80,000.00  | 147,000.00 | 565,000.00 | 712,000.00 | 1.88 | 7.25 | 9.13  |
| Mashpee           | 361   | 1,043,686  | 3,300.00   | —          | 3,300.00   | —          | 3,300.00   | 0.32 | —    | 0.32  |
| Matapoisett       | 1,501 | 3,930,056  | 9,000.00   | —          | 9,000.00   | 60,900.00  | 69,900.00  | 0.23 | 1.55 | 1.78  |
| Medford           | 4,066 | 2,951,994  | 17,000.00  | 50,000.00  | 67,000.00  | 212,000.00 | 279,000.00 | 2.27 | 7.18 | 9.45  |
| Medway            | 3,153 | 3,384,668  | 65,350.00  | 500.00     | 65,850.00  | 116,850.00 | 116,850.00 | 1.94 | 1.51 | 3.45  |
| Merrimac          | 2,392 | 2,120,394  | —          | —          | —          | 13,500.00  | 13,500.00  | —    | 0.64 | 0.64  |
| Middleton         | 1,712 | 2,084,080  | 10,000.00  | —          | 10,000.00  | —          | 10,000.00  | 0.48 | —    | 0.48  |
| Millis            | 1,738 | 3,109,350  | 12,050.00  | 112,500.00 | 124,550.00 | 17,620.00  | 142,170.00 | 4.00 | 0.57 | 4.57  |
| Millville         | 2,111 | 1,467,478  | 15,000.00  | 6,000.00   | 21,500.00  | —          | 21,500.00  | 1.47 | —    | 1.47  |
| Monson            | 4,918 | 3,276,435  | 2,000.00   | 83,000.00  | 85,000.00  | 10,000.00  | 95,000.00  | 2.59 | 0.31 | 2.90  |
| Monterey          | 321   | 822,783    | 8,400.00   | —          | 8,400.00   | —          | 8,400.00   | 1.02 | —    | 1.02  |
| Nantucket         | 1,654 | 6,231,180  | 62,000.00  | —          | 62,000.00  | 77,700.00  | 139,700.00 | 0.99 | 1.25 | 2.24  |
| Nantuxet          | 3,678 | 12,084,658 | 212,000.00 | 120,000.00 | 332,000.00 | 48,000.00  | 380,000.00 | 2.75 | 0.39 | 3.14  |
| Newbury           | 1,530 | 2,436,824  | —          | 12,849.94  | 12,849.94  | —          | 12,849.94  | 0.53 | —    | 0.53  |
| Norfolk           | 1,429 | 1,807,161  | 3,000.00   | —          | 3,000.00   | 16,000.00  | 50,600.00  | 0.17 | 0.71 | 0.71  |
| Northborough      | 1,946 | 2,259,292  | 34,600.00  | —          | 34,600.00  | —          | 50,600.00  | 1.53 | —    | 2.24  |
| North Brookfield  | 3,013 | 2,535,783  | 2,000.00   | —          | 2,000.00   | —          | 2,000.00   | 0.08 | —    | 0.08  |
| North Ferrisburgh | 1,888 | 2,128,106  | 18,000.00  | —          | 18,000.00  | —          | 18,000.00  | 0.85 | —    | 0.85  |
| North Reading     | 1,945 | 2,585,328  | 39,000.00  | —          | 39,000.00  | —          | 39,000.00  | 1.51 | —    | 1.51  |
| Norton            | 2,737 | 2,515,006  | 28,650.00  | —          | 28,650.00  | 101,000.00 | 129,650.00 | 1.14 | 4.02 | 5.16  |
| Norwell           | 1,519 | 2,167,277  | 9,500.00   | 16,500.00  | 26,000.00  | —          | 26,000.00  | 1.20 | —    | 1.20  |
| Oak Bluffs        | 1,333 | 4,565,044  | 41,500.00  | 60,000.00  | 101,500.00 | —          | 101,500.00 | 2.22 | —    | 2.22  |
| Otis              | 367   | 611,859    | 1,000.00   | —          | 1,000.00   | —          | 1,000.00   | 0.16 | —    | 0.16  |
| Oxford            | 3,943 | 3,285,000  | 25,750.00  | 41,250.00  | 67,000.00  | —          | 67,000.00  | 2.04 | —    | 2.04  |
| Paxton            | 672   | 984,246    | 16,000.00  | —          | 16,000.00  | —          | 16,000.00  | 1.63 | —    | 1.63  |
| Pelham            | 455   | 687,605    | 900.00     | —          | 900.00     | —          | 900.00     | 0.13 | —    | 0.13  |
| Pembroke          | 1,492 | 3,023,195  | —          | —          | —          | 200,000.00 | 200,000.00 | —    | 6.62 | 6.62  |
| Pepperell         | 2,922 | 3,217,114  | —          | —          | —          | 27,000.00  | 27,000.00  | —    | 0.84 | 0.84  |
| Plainfield        | 1,583 | 1,711,797  | 13,000.00  | —          | 13,000.00  | 14,800.00  | 27,800.00  | 0.75 | —    | 0.75  |
| Plainville        | 511   | 768,370    | 7,000.00   | —          | 7,000.00   | —          | 7,000.00   | 0.91 | —    | 0.91  |
| Princeton         | 717   | 1,345,826  | 5,500.00   | —          | 5,500.00   | 2,000.00   | 7,500.00   | 0.41 | 0.15 | 0.56  |
| Provincetown      | 3,808 | 4,395,925  | 84,000.00  | 4,000.00   | 88,000.00  | 40,000.00  | 128,000.00 | 2.00 | 0.91 | 2.91  |
| Raynham           | 2,136 | 1,929,020  | 54,000.00  | —          | 54,000.00  | —          | 54,000.00  | 2.80 | —    | 2.80  |
| Rehoboth          | 2,610 | 2,432,055  | 34,000.00  | —          | 34,000.00  | —          | 34,000.00  | 1.40 | —    | 1.40  |
| Richmond          | 583   | 721,342    | 3,300.00   | —          | 3,300.00   | —          | 3,300.00   | 0.46 | —    | 0.46  |
| Rockport          | 3,630 | 6,031,277  | 147,000.00 | 31,000.00  | 178,000.00 | 63,500.00  | 241,500.00 | 2.95 | 1.05 | 4.00  |
| Roxbury           | 1,356 | 1,502,732  | 11,820.00  | 2,250.00   | 14,070.00  | 3,600.00   | 17,670.00  | 0.94 | 0.24 | 1.18  |
| Russell           | 1,237 | 4,106,251  | 34,800.00  | 43,000.00  | 77,800.00  | 55,800.00  | 133,600.00 | 1.89 | 1.36 | 3.25  |
| Rutland           | 2,442 | 1,560,413  | 17,900.00  | —          | 17,900.00  | 22,300.00  | 40,200.00  | 1.15 | 1.43 | 2.58  |
| Salisbury         | 2,104 | 3,232,390  | 20,000.00  | —          | 20,000.00  | —          | 20,000.00  | 0.62 | —    | 0.62  |
| Sandwich          | 1,437 | 2,765,337  | 21,500.00  | 36,000.00  | 57,500.00  | —          | 57,500.00  | 2.08 | —    | 2.08  |
| Savoy             | 307   | 241,831    | 1,000.00   | —          | 1,000.00   | —          | 1,000.00   | 0.41 | —    | 0.41  |
| Seabrook          | 3,118 | 14,093,132 | 117,850.00 | 10,000.00  | 127,850.00 | 750,000.00 | 877,850.00 | 0.91 | 5.32 | 6.23  |
| Seekonk           | 4,762 | 5,227,877  | 106,500.00 | —          | 106,500.00 | —          | 106,500.00 | 2.04 | —    | 2.04  |
| Sharon            | 3,361 | 7,057,290  | 103,000.00 | 72,000.00  | 175,000.00 | 7,000.00   | 182,000.00 | 2.48 | 0.10 | 2.58  |
| Shirley           | 2,427 | 2,150,942  | 23,500.00  | —          | 23,500.00  | —          | 23,500.00  | 1.09 | —    | 1.09  |
| Southampton       | 931   | 954,548    | —          | —          | —          | 58,000.00  | 58,000.00  | —    | 6.08 | 6.08  |
| Southborough      | 2,166 | 3,433,757  | 45,400.00  | —          | 45,400.00  | 320,000.00 | 365,400.00 | 1.32 | 9.32 | 10.64 |
| Southwick         | 1,461 | 2,101,886  | 43,000.00  | 20,000.00  | 63,000.00  | 98,000.00  | 161,000.00 | 3.00 | 4.66 | 7.66  |
| Sterling          | 1,502 | 1,957,882  | —          | 3,000.00   | 3,000.00   | —          | 3,000.00   | 0.15 | —    | 0.15  |

## NET DEBT, JANUARY 1, 1932, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Concluded

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1931<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1932 |                |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|--|---------------------------|----------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |  | GENERAL DEBT              |                | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |  | Inside Limit              | Outside Limit  |                                       |                                |                 |                    |
| Stockbridge                       | •          | •  | 1,762                     | •              | •                                     | \$84,000.00                    | 1.40            | •                  |
| Stow                              | •          | •  | 1,142                     | •              | •                                     | 9,300.00                       | 0.59            | •                  |
| Sturbridge                        | •          | •  | 1,772                     | •              | •                                     | 2,800.00                       | 0.20            | •                  |
| Sudbury                           | •          | •  | 1,431,867                 | •              | •                                     | 2,800.00                       | 3.38            | •                  |
| Sunderland                        | •          | •  | 1,182                     | •              | •                                     | 89,000.00                      | 2.81            | •                  |
| Sutton                            | •          | •  | 1,159                     | •              | •                                     | 32,500.00                      | 0.25            | •                  |
| Swansea                           | •          | •  | 1,864,319                 | •              | •                                     | 4,600.00                       | 2.01            | •                  |
| Templeton                         | •          | •  | 3,941                     | •              | •                                     | 94,500.00                      | 2.48            | •                  |
| Tisbury                           | •          | •  | 4,159                     | •              | •                                     | 78,000.00                      | 1.84            | •                  |
| Tollard                           | •          | •  | 3,151,227                 | •              | •                                     | 166,820.00                     | 0.73            | •                  |
| Townsend                          | •          | •  | 6,409,785                 | •              | •                                     | 2,800.00                       | 0.55            | •                  |
| Truro                             | •          | •  | 381,341                   | •              | •                                     | 14,000.00                      | 0.18            | •                  |
| Tyngsborough                      | •          | •  | 2,559,015                 | •              | •                                     | 3,000.00                       | 0.75            | •                  |
| Warren                            | •          | •  | 1,677,410                 | •              | •                                     | 9,675.00                       | 1.82            | •                  |
| Warwick                           | •          | •  | 1,358                     | •              | •                                     | 58,000.00                      | 1.92            | •                  |
| Washington                        | •          | •  | 3,765                     | •              | •                                     | 8,000.00                       | 1.92            | •                  |
| Weymouth                          | •          | •  | 3,181,895                 | •              | •                                     | 4,000.00                       | 0.16            | •                  |
| Weymouth                          | •          | •  | 417,021                   | •              | •                                     | 10,000.00                      | 0.24            | •                  |
| West Boylston                     | •          | •  | 208,366                   | •              | •                                     | 5,900.00                       | 0.25            | •                  |
| West Brookfield                   | •          | •  | 6,104,631                 | •              | •                                     | 40,530.00                      | 1.21            | •                  |
| Westford                          | •          | •  | 2,069,594                 | •              | •                                     | 20,500.00                      | 2.04            | •                  |
| Westminster                       | •          | •  | 3,827,944                 | •              | •                                     | 84,400.00                      | 0.22            | •                  |
| Weston                            | •          | •  | 3,343,805                 | •              | •                                     | 3,200.00                       | 2.19            | •                  |
| Weston                            | •          | •  | 1,424,805                 | •              | •                                     | 270,000.00                     | 0.82            | •                  |
| Weston                            | •          | •  | 4,438,878                 | •              | •                                     | 51,440.00                      | 1.24            | •                  |
| Weston                            | •          | •  | 1,486,413                 | •              | •                                     | 15,400.00                      | 0.53            | •                  |
| Weston                            | •          | •  | 10,120,569                | •              | •                                     | 6,400.00                       | 0.74            | •                  |
| Weston                            | •          | •  | 6,298,269                 | •              | •                                     | 111,000.00                     | 0.07            | •                  |
| Weston                            | •          | •  | 1,244,253                 | •              | •                                     | 1,006.00                       | 1.21            | •                  |
| Weston                            | •          | •  | 1,198,870                 | •              | •                                     | 342,750.00                     | 0.11            | •                  |
| Weston                            | •          | •  | 3,629,334                 | •              | •                                     | 62,200.00                      | 0.75            | •                  |
| Weston                            | •          | •  | 1,444,189                 | •              | •                                     | 252,000.00                     | 3.64            | •                  |
| Weston                            | •          | •  | 7,606,428                 | •              | •                                     | •                              | •               | •                  |
| Weston                            | •          | •  | 4,626,184                 | •              | •                                     | •                              | •               | •                  |
| Weston                            | •          | •  | 4,020,991                 | •              | •                                     | •                              | •               | •                  |
| Weston                            | •          | •  | 3,584                     | •              | •                                     | •                              | •               | •                  |
| Weston                            | •          | •  | 1,794                     | •              | •                                     | •                              | •               | •                  |
| Totals                            | •          | •  | 1,394,732                 | •              | •                                     | \$4,995,716.29                 | 1.21            | 0.78               |
|                                   |            |  | \$5,544,778.17            | \$2,190,394.94 | \$7,735,173.11                        | \$12,730,889.40                |                 | 1.99               |

\* Includes valuation of 64 towns having no funded debt.

\* Includes population of 64 towns having no funded debt.



The following towns under 5,000 population showed no funded debt outstanding on January 1, 1932:

|              |          |             |                  |                 |             |              |
|--------------|----------|-------------|------------------|-----------------|-------------|--------------|
| Alford       | Colrain  | Granby      | Lakeville        | New Marlborough | Rowe        | Upton        |
| Ashfield     | Dana     | Greenwich   | Leverett         | New Salem       | Royalston   | Wales        |
| Becket       | Dighton  | Hancock     | Mendon           | Oakham          | Sandisfield | Wendell      |
| Berlin       | Eastham  | Hardwick    | Middlefield      | Orleans         | Sheffield   | Westampton   |
| Bernardston  | Egremont | Harvard     | Monroe           | Peru            | Shelburne   | West Newbury |
| Bolton       | Enfield  | Harwich     | Montgomery       | Petersham       | Sherborn    | West Tisbury |
| Boxborough   | Erving   | Heath       | Mount Washington | Phillipston     | Shutesbury  | Westwood     |
| Brimfield    | Florida  | Holland     | New Ashford      | Prescott        | Topsfield   | Windsor      |
| Carver       | Gosnold  | Hubbardston | New Braintree    | Rochester       | Tyringham   | Worthington  |
| Chesterfield |          |             |                  |                 |             |              |

TABLE A — ASSESSMENTS, DURING YEARS ENDING NOVEMBER 30

|  | Amount Assessed, 1925     | Accruing to Commonwealth, 1925 | Amount Assessed, 1926     | Accruing to Commonwealth, 1926 | Amount Assessed, 1927 | Accruing to Commonwealth, 1927 | Amount Assessed, 1928 | Accruing to Commonwealth, 1928 |
|--|---------------------------|--------------------------------|---------------------------|--------------------------------|-----------------------|--------------------------------|-----------------------|--------------------------------|
| Domestic business corporations                         | \$10,345,057 42           | \$1,724,176 23                 | \$11,061,581 10           | \$1,843,596 85                 | \$10,585,463 59       | \$1,764,243 93                 | \$11,127,238 25       | \$1,861,831 23                 |
| Foreign business corporations                          | 3,049,507 00              | 508,251 16                     | 3,318,090 21              | 553,015 03                     | 3,133,051 69          | 522,175 28                     | 2,916,888 06          | 486,148 01                     |
| Insurance premium tax                                  | 1,508,528 50              | 1,508,528 50                   | 1,601,635 35              | 1,601,635 35                   | 1,667,243 69          | 1,667,243 69                   | 1,740,575 93          | 1,740,575 93                   |
| Life insurance excise                                  | 1,143,035 72              | 1,145,035 72                   | 1,254,712 97              | 1,254,712 97                   | 1,379,709 02          | 1,379,709 02                   | 1,507,834 58          | 1,507,834 58                   |
| Savings bank insurance                                 | 3,380 21                  | 3,980 21                       | 4,218 83                  | 4,218 83                       | 5,821 38              | 5,821 38                       | 8,403 68              | 8,403 68                       |
| Inheritance tax  | 6,064,517 28              | 6,064,517 28                   | 6,827,729 87              | 6,827,729 87                   | 9,520,402 73          | 9,520,402 73                   | 9,663,749 71          | 9,663,749 71                   |
| Estate tax   | —                         | —                              | —                         | —                              | 1,309,846 62          | 1,309,846 62                   | 1,223,080 95          | 1,223,080 95                   |
| Savings bank deposits                                  | 1,811,935 14              | 1,811,935 14                   | 2,145,199 19              | 2,145,199 19                   | 2,097,333 46          | 2,097,333 46                   | 2,515,543 45          | 2,515,543 45                   |
| Savings department of trust companies deposits         | 229,888 05                | 229,888 05                     | 244,501 64                | 244,501 64                     | 279,234 06            | 279,234 06                     | 335,410 70            | 335,410 70                     |
| Massachusetts Hospital Life Insurance Company deposits | 29,547 34                 | 29,547 34                      | 26,865 41                 | 26,865 41                      | 21,856 06             | 21,856 06                      | 20,519 63             | 20,519 63                      |
| National bank tax                                      | 597,524 87                | 214,927 31                     | 561,031 19                | 191,325 48                     | 515,578 81            | 184,989 12                     | 514,677 67            | 181,537 09                     |
| Trust company tax                                      | —                         | —                              | 473,431 19                | 77,606 82                      | 367,438 68            | 67,888 10                      | 498,861 95            | 107,056 72                     |
| Public service corporations                            | 3,184,641 00 <sup>1</sup> | 980,460 37 <sup>1</sup>        | 3,781,794 48 <sup>2</sup> | 1,412,707 14                   | 4,304,099 43          | 1,863,042 61                   | 4,781,049 44          | 2,269,736 62                   |
| Stock transfer tax                                     | 299,173 86                | 290,173 86                     | 322,297 92                | 322,297 92                     | 425,435 64            | 425,435 64                     | 540,058 32            | 540,058 32                     |
| Income tax   | 16,742,790 55             | 472,006 03                     | 21,825,010 87             | 479,304 21                     | 20,843,010 77         | 485,659 58                     | 23,828,275 75         | 514,284 06                     |
| Gasoline tax   | —                         | —                              | 2,630 82                  | 2,630 82                       | 2,687 54              | 2,687 54                       | 2,842 28              | 2,842 28                       |
| Care and custody of deposits                           | 49,709 06                 | 49,709 06                      | 33,445 01                 | 33,445 01                      | 46,222 83             | 46,222 83                      | 65,065 16             | 65,065 16                      |
| Commissions and inquests expense                       | —                         | —                              | —                         | —                              | —                     | —                              | —                     | —                              |
| Totals   | \$45,064,532 70           | \$15,044,832 96                | \$53,485,076 05           | \$17,020,792 54                | \$56,504,436 00       | \$21,644,391 65                | \$61,290,075 51       | \$23,043,078 12                |

<sup>1</sup> Includes trust companies assessment of \$495,004.74, of which \$84,727.42 is accrued to the Commonwealth.<sup>2</sup> Trust company tax not included.

TABLE A — ASSESSMENTS, DURING YEARS ENDING NOVEMBER 30 — Concluded

|  | Amount<br>Assessed,<br>1929 | Accruing to<br>Commonwealth,<br>1929 | Amount<br>Assessed,<br>1930 | Accruing to<br>Commonwealth,<br>1930 | Amount<br>Assessed,<br>1931 | Accruing to<br>Commonwealth,<br>1931 | Amount<br>Assessed,<br>1932 | Accruing to<br>Commonwealth,<br>1932 |
|--|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations                         | \$11,226,139 75             | \$1,871,023 29                       | \$11,691,890 58             | \$1,948,648 43                       | \$8,823,919 18              | \$1,470,653 20                       | \$6,943,053 86              | \$1,157,008 98                       |
| Foreign business corporations                          | 3,396,666 22                | 566,111 03                           | 3,571,414 71                | 595,235 79                           | 2,785,488 85                | 464,248 14                           | 2,189,364 23                | 364,894 04                           |
| Insurance premium tax                                  | 1,884,678 01                | 1,884,678 01                         | 2,005,286 31                | 2,005,286 31                         | 1,970,821 19                | 1,970,821 19                         | 1,905,604 06                | 1,905,604 06                         |
| Life insurance excise                                  | 1,649,591 30                | 1,649,591 30                         | 1,793,497 89                | 1,793,497 89                         | 1,916,451 40                | 1,916,451 40                         | 2,030,784 74                | 2,030,784 74                         |
| Savings bank insurance                                 | 10,625 09                   | 10,625 09                            | 14,062 75                   | 14,062 75                            | 15,924 63                   | 15,924 63                            | 19,346 24                   | 19,346 24                            |
| Inheritance tax  | 10,269,129 52               | 10,269,129 52                        | 12,073,874 24               | 12,073,874 24                        | 10,734,468 77               | 10,734,468 77                        | 8,308,807 28                | 8,308,807 28                         |
| Estate tax   | 1,316,942 05                | 1,316,942 05                         | 1,943,527 87                | 1,943,527 87                         | 1,208,981 84                | 1,208,981 84                         | 2,917,994 10                | 2,917,994 10                         |
| Savings bank deposits                                  | 2,767,460 29                | 2,767,460 29                         | 2,888,619 46                | 2,888,619 46                         | 2,941,253 83                | 2,941,253 83                         | 2,629,748 65                | 2,629,748 65                         |
| Savings department of trust companies deposits         | 355,184 60                  | 355,184 60                           | 354,951 67                  | 354,951 67                           | 339,936 53                  | 339,936 53                           | 164,848 73                  | 164,848 73                           |
| Massachusetts Hospital Life Insurance Company deposits | 29,311 72                   | 29,311 72                            | 25,915 91                   | 25,915 91                            | 28,112 75                   | 28,112 75                            | 24,544 08                   | 24,544 08                            |
| National bank tax                                      | 739,281 70                  | 293,333 60                           | 691,711 09                  | 182,238 03*                          | 384,078 20                  | 170,435 75                           | 83,856 58                   | 42,015 30                            |
| Trust company tax                                      | 513,142 10                  | 130,848 14                           | 723,291 15                  | 115,019 30*                          | 432,482 80                  | 96,449 79                            | 303,448 59                  | 73,643 17                            |
| Public service corporations                            | 5,178,709 47                | 3,221,776 65                         | 5,636,941 81                | 3,197,162 13                         | 5,338,109 50                | 3,238,008 23                         | 3,550,535 53                | 1,814,824 25                         |
| Stock transfer tax                                     | 866,857 24                  | 866,857 24                           | 514,416 78                  | 514,416 78                           | 341,169 76                  | 341,169 76                           | 308,204 58                  | 308,204 58                           |
| Income tax   | 28,807,593 65               | 539,272 05                           | 32,206,083 71               | 563,877 21                           | 22,605,855 62               | 580,527 76                           | 18,491,337 81               | 576,500 00                           |
| Gasoline tax   | 9,232,667 05 <sup>1</sup>   | 9,232,667 05                         | 10,574,806 36               | 10,574,806 36                        | 15,067,888 70               | 12,347,138 70                        | 16,857,151 58               | 10,808,001 58                        |
| Care and custody of deposits                           | 2,847 99                    | 2,847 99                             | 2,803 70                    | 2,803 70                             | 2,865 60                    | 2,805 60                             | 2,909 52                    | 2,909 52                             |
| Commissions and inquests expense                       | 87,335 09                   | 87,335 09                            | 48,394 11                   | 48,394 11                            | 53,615 76                   | 53,615 76                            | 55,060 62                   | 55,060 62                            |
| Totals   | \$78,134,162 84             | \$35,094,994 71                      | \$86,761,690 10             | \$38,842,537 94                      | \$75,011,424 91             | \$37,921,063 63                      | \$66,787,601 38             | \$33,294,740 52                      |

<sup>1</sup> Gasoline tax first effective as of January 1, 1929.

\* Net amount after deducting amounts refunded on 1929 tax, under Chapter 214, Acts of 1930.



TABLE B—COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1932

|  | 1922          | 1923         | 1924        | 1925         | 1926        | 1927       | 1928         |
|--|---------------|--------------|-------------|--------------|-------------|------------|--------------|
| Domestic business corporation tax, 1920    | \$106,165 28* | -            | -           | -            | -           | -          | -            |
| Foreign business corporation tax, 1920     | 39,414 39*    | -            | -           | -            | -           | -          | -            |
| Domestic business corporation tax, 1921    | 33,580 33*    | \$7,364 79*  | \$8,613 91  | \$3,231 95*  | \$1,207 38  | \$7,526 92 | \$4,990 23*  |
| Foreign business corporation tax, 1921     | 27,320 33*    | 34,438 12*   | 13,402 26*  | 22,713 85*   | 10,032 64†  | 7,324 31*  | 17,301 43*   |
| Additional business corporation tax, 1918  | 5,985 36*     | -            | -           | -            | -           | -          | -            |
| War bonus corporation tax, 1919            | 59,726 93     | -            | -           | -            | -           | -          | -            |
| Special corporation tax, 1920              | 25,169 02*    | -            | -           | -            | -           | -          | -            |
| Extra corporation tax, 1921                | 4,621 28*     | -            | -           | -            | 6 29        | -          | -            |
| Insurance premium tax                      | -             | -            | -           | -            | -           | -          | -            |
| Life insurance excise tax                  | -             | -            | -           | -            | -           | -          | -            |
| Savings bank life insurance tax            | -             | -            | -           | -            | -           | -          | -            |
| Estate tax                                 | -             | -            | -           | -            | -           | -          | -            |
| Inheritance tax                            | -             | -            | -           | -            | -           | -          | -            |
| Inheritance war bonus tax                  | -             | -            | -           | -            | -           | -          | -            |
| Massachusetts Hospital Life Ins. dep. tax  | -             | -            | -           | -            | -           | -          | -            |
| Savings bank deposit tax                   | -             | -            | -           | -            | -           | -          | -            |
| Savings dept. trust company tax            | -             | -            | -           | -            | -           | -          | -            |
| National bank tax                          | -             | -            | 15 72       | 448 68*      | 904 49*     | 334 88*    | 2,814 42*    |
| Trust company tax                          | -             | -            | -           | -            | -           | 417 73     | -            |
| Aqueduct company tax                       | -             | -            | -           | -            | -           | -          | -            |
| Bridge company tax                         | -             | -            | -           | -            | -           | -          | -            |
| Canal company tax                          | -             | -            | -           | -            | -           | -          | -            |
| Gas and electric light company tax         | -             | -            | -           | -            | -           | -          | -            |
| Power company tax                          | -             | -            | -           | -            | -           | -          | -            |
| Railroad company tax                       | -             | -            | -           | -            | -           | -          | -            |
| Safe deposit company tax                   | -             | -            | -           | -            | -           | -          | -            |
| Street railway company tax                 | -             | -            | -           | -            | -           | -          | -            |
| Telephone and telegraph company tax        | -             | -            | -           | -            | -           | -          | -            |
| Water company tax                          | -             | -            | -           | -            | -           | -          | -            |
| Stock transfer tax                         | -             | -            | 91 48       | 36 74        | 2 41†       | 505 06*    | 6,480 29*    |
| Income tax, 1920                           | 5,000 00      | -            | -           | -            | -           | -          | -            |
| Gasoline tax                               | -             | -            | -           | -            | -           | -          | -            |
| Gasoline inventory                         | -             | -            | -           | -            | -           | -          | -            |
| Care and custody of deposits               | -             | -            | -           | -            | -           | -          | -            |
| Interest on bank balances                  | -             | -            | -           | -            | -           | -          | -            |
| Certification of town notes                | -             | -            | -           | -            | -           | -          | -            |
| Sale of books, forms, etc.                 | -             | -            | -           | -            | -           | -          | -            |
| Auditing and installing systems of account | -             | -            | -           | -            | -           | -          | -            |
| County personnel                           | -             | -            | -           | -            | -           | -          | -            |
| Foreign corporation registration fee       | -             | -            | -           | -            | -           | -          | -            |
| Gas and electric light division expenses   | -             | -            | -           | -            | -           | -          | -            |
| Expense of inquests                        | -             | -            | -           | -            | -           | -          | -            |
| Voluntary association registration fee     | -             | -            | -           | -            | -           | -          | -            |
| Writs, fees and copies                     | -             | -            | -           | -            | -           | -          | -            |
| Costs and unclassified receipts            | -             | -            | -           | -            | -           | -          | -            |
| Special state tax—old age assistance       | -             | -            | -           | -            | -           | -          | -            |
| Totals                                     | \$157,529 28* | \$41,802 91* | \$4,681 15* | \$26,357 74* | \$9,725 87* | \$219 60*  | \$31,586 37* |

\* Loss.

TABLE B—COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1932—Continued

|   | 1929         | 1930         | 1931           | 1932            | 1933 and<br>(1934) | Accrues to<br>Cities and<br>Towns | Accrues to<br>Commonwealth | Accrues to<br>War Bonus | Totals          |
|---|--------------|--------------|----------------|-----------------|--------------------|-----------------------------------|----------------------------|-------------------------|-----------------|
| Domestic business corporation tax, 1920   | —            | —            | —              | —               | —                  | —                                 | —                          | —                       | \$106,165 28*   |
| Foreign business corporation tax, 1920    | —            | —            | —              | —               | —                  | —                                 | —                          | —                       | 39,414 39*      |
| Domestic business corporation tax         | \$15,278 38* | \$140,232 12 | \$466,152 18   | \$5,974,918 15  | \$5,084 47         | \$5,505,470 62                    | \$987,541 02               | —                       | 6,493,011 64    |
| Foreign business corporation tax          | 24,166 20*   | 61,317 59    | 148,199 93     | 1,373,793 60    | 619 96†            | 1,636,778 20                      | 326,141 76                 | —                       | 1,962,919 36    |
| Additional business corporation tax, 1918 | —            | —            | —              | —               | —                  | —                                 | 5,985 36*                  | —                       | 5,985 36*       |
| War bonus corporation tax, 1919           | —            | —            | —              | —               | —                  | —                                 | —                          | \$59,726 93             | 59,726 93       |
| Special corporation tax, 1920             | —            | —            | —              | —               | —                  | —                                 | —                          | 25,169 02*              | 25,169 02*      |
| Extra corporation tax, 1921               | —            | 25 73        | 4,260 40*      | 1,834,712 17    | —                  | —                                 | 4,621 28*                  | —                       | 4,621 28*       |
| Insurance premium tax                     | 34 92        | 544 56*      | 11,614 24      | 2,049,493 37    | —                  | —                                 | 1,830,483 79               | —                       | 1,830,483 79    |
| Life insurance excise tax                 | —            | 18 68*       | 2,077 05       | 19,349 79       | —                  | —                                 | 2,060,597 97               | —                       | 2,060,597 97    |
| Savings bank life insurance tax           | —            | —            | —              | 2,808,174 95    | —                  | —                                 | 21,408 16                  | —                       | 21,408 16       |
| Estate tax                                | —            | —            | —              | 8,154,303 27    | —                  | —                                 | 2,808,174 95               | —                       | 2,808,174 95    |
| Inheritance tax                           | —            | —            | —              | 8,262 59        | —                  | —                                 | 8,154,303 27               | —                       | 8,154,303 27    |
| Inheritance war bonus tax                 | —            | —            | —              | 24,544 08       | —                  | —                                 | —                          | 8,262 59                | 8,262 59        |
| Mass. Hospital Life Ins. dep. tax         | —            | —            | 6,214 81       | 2,630,485 66    | —                  | —                                 | 2,633,931 78               | —                       | 2,633,931 78    |
| Savings bank deposit tax                  | —            | 2,768 69*    | 8,567 01       | 150,638 86      | —                  | —                                 | 159,205 87                 | —                       | 159,205 87      |
| Savings dept. trust company tax           | —            | —            | 1,417 91       | 83,856 58       | —                  | 57,336 52                         | 64,322 23                  | —                       | 131,658 75      |
| National bank tax                         | 579 42       | 40,291 59    | 2,250 04*      | 300,523 31      | —                  | 254,343 31                        | 83,068 92                  | —                       | 337,412 23      |
| Trust company tax                         | 1,785 31     | 36,395 92    | —              | —               | —                  | 37 92                             | 6 96                       | —                       | 44 88           |
| Aqueduct company tax                      | —            | —            | —              | 37 40           | —                  | —                                 | 37 40                      | —                       | 37 40           |
| Bridge company tax                        | —            | —            | —              | 5,163 89        | —                  | —                                 | 5,163 89                   | —                       | 5,163 89        |
| Canal company tax                         | —            | —            | —              | 1,839,404 36    | —                  | 1,301,317 76                      | 537,952 31                 | —                       | 1,839,270 07    |
| Gas and electric light company tax        | —            | —            | 134 29*        | 189,947 00      | —                  | 11 78                             | 189,935 22                 | —                       | 189,947 00      |
| Power company tax                         | —            | —            | 285 27         | 295,689 12      | —                  | 151,367 48                        | 144,986 43                 | —                       | 296,353 91      |
| Railroad company tax                      | —            | 379 52       | —              | 4,685 35        | —                  | 518 53                            | 4,166 82                   | —                       | 4,685 35        |
| Safe deposit company tax                  | —            | —            | 45 69*         | 8,493 94        | —                  | 8,443 67                          | 4 58                       | —                       | 8,448 25        |
| Street railway company tax                | —            | —            | 13,653 38      | 1,173,779 76    | —                  | 262,302 08                        | 925,131 06                 | —                       | 1,187,433 14    |
| Telephone and telegraph company tax       | —            | —            | —              | 5,528 41        | —                  | 2,560 06                          | 2,968 35                   | —                       | 5,528 41        |
| Water company tax                         | —            | —            | —              | 308,204 58      | —                  | —                                 | 308,204 58                 | —                       | 308,204 58      |
| Stock transfer tax                        | —            | —            | 766,116 47     | 17,665,310 37   | 53,670 78          | 18,220,494 38                     | 573,079 35                 | —                       | 18,793,573 73   |
| Income tax                                | 644 59       | 309,691 06   | —              | 16,651,431 79   | —                  | —                                 | 16,651,431 79              | —                       | 16,651,431 79   |
| Gasoline tax                              | —            | —            | —              | 441 00          | —                  | —                                 | 441 00                     | —                       | 441 00          |
| Gasoline inventory                        | —            | —            | —              | 3,184 52        | —                  | —                                 | 3,184 52                   | —                       | 3,184 52        |
| Care and custody of deposits              | —            | —            | —              | 493 12          | —                  | —                                 | 493 12                     | —                       | 493 12          |
| Interest on bank balances                 | —            | —            | —              | 6,625 00        | —                  | —                                 | 6,625 00                   | —                       | 6,625 00        |
| Certification of town notes               | —            | —            | —              | 18,312 46       | —                  | —                                 | 18,312 46                  | —                       | 18,312 46       |
| Sale of books, forms, etc.                | —            | —            | —              | 164,566 21      | —                  | —                                 | 164,566 21                 | —                       | 164,566 21      |
| Audit, and instal. systems of account     | —            | —            | —              | 8,894 92        | —                  | —                                 | 8,894 92                   | —                       | 8,894 92        |
| County personnel                          | —            | —            | —              | 10,800 00       | —                  | —                                 | 10,800 00                  | —                       | 10,800 00       |
| Foreign corporation registration fee      | —            | —            | —              | 51,655 94       | —                  | —                                 | 51,655 94                  | —                       | 51,655 94       |
| Gas and electric light division expenses  | —            | —            | —              | 1,390 69        | —                  | —                                 | 1,390 69                   | —                       | 1,390 69        |
| Expense of inquests                       | —            | —            | —              | 2,450 00        | —                  | —                                 | 2,450 00                   | —                       | 2,450 00        |
| Voluntary association registration fee    | —            | —            | —              | 3,817 60        | —                  | —                                 | 3,817 60                   | —                       | 3,817 60        |
| Writs, fees and copies                    | —            | —            | —              | 9,845 94        | —                  | —                                 | 9,845 94                   | —                       | 9,845 94        |
| Costs and unclassified receipts           | —            | —            | —              | —               | —                  | —                                 | —                          | —                       | —               |
| Special state tax—old age assistance      | —            | —            | 29,074 00*     | 1,252,357 00    | —                  | —                                 | 1,223,283 00               | —                       | 1,223,283 00    |
| Totals                                    | \$36,400 34* | \$585,541 60 | \$1,388,533 83 | \$65,695,611 63 | \$59,975 21†       | \$27,400,982 31                   | \$39,966,777 28            | \$67,989 52             | \$67,435,749 11 |

\* Loss.

† 1934 Domestic business corporation tax, \$38 87.

TABLE BB — COLLECTIONS OF THE COMMISSIONER OF CORPORATIONS AND TAXATION FROM DECEMBER 1, 1931 TO  
NOVEMBER 30, 1932

|                               | INCOME<br>TAXES | DOMESTIC<br>CORPORATION<br>TAXES | FOREIGN<br>CORPORATION<br>TAXES |
|-------------------------------|-----------------|----------------------------------|---------------------------------|
| Taxes, Year of 1920 . .       | \$5,000 00      | Loss \$47,486 06                 | Loss \$34,394 64                |
| Taxes, Year of 1921 . .       | —               | Loss 8,191 07                    | Loss 26,781 75                  |
| Taxes, Year of 1922 . .       | —               | 40,799 67                        | Loss 24,791 64                  |
| Taxes, Year of 1923 . .       | —               | Loss 4,275 27                    | Loss 31,845 34                  |
| Taxes, Year of 1924 . .       | 89 91           | 11,036 48                        | Loss 13,360 10                  |
| Taxes, Year of 1925 . .       | 35 93           | Loss 1,721 86                    | Loss 22,675 20                  |
| Taxes, Year of 1926 . .       | Loss 2 41       | 1,405 39                         | Loss 10,014 53                  |
| Taxes, Year of 1927 . .       | Loss 450 65     | 7,662 50                         | Loss 6,064 32                   |
| Taxes, Year of 1928 . .       | Loss 6,099 09   | Loss 4,915 13                    | Loss 17,075 56                  |
| Taxes, Year of 1929 . .       | 594 62          | Loss 9,856 48                    | Loss 24,234 72                  |
| Taxes, Year of 1930 . .       | 308,996 52      | 139,751 67                       | 61,193 36                       |
| Taxes, Year of 1931 . .       | 754,683 82      | 449,486 25                       | 144,601 08                      |
| Taxes, Year of 1932 . .       | 17,662,600 21   | 5,974,220 90                     | 1,973,667 27                    |
| Taxes, Year of 1933 . .       | 53,663 91       | 5,678 60                         | 620 06                          |
| Taxes, Year of 1934 . .       | —               | 38 87                            | —                               |
| Interest on Taxes of 1920 . . | —               | Loss 58,679 22                   | Loss 5,019 75                   |
| Interest on Taxes of 1921 . . | —               | Loss 5,389 26                    | Loss 538 80                     |
| Interest on Taxes of 1922 . . | —               | Loss 1,551 07                    | Loss 105 73                     |
| Interest on Taxes of 1923 . . | —               | Loss 3,089 52                    | Loss 2,592 78                   |
| Interest on Taxes of 1924 . . | 1 57            | Loss 2,422 57                    | Loss 42 16                      |
| Interest on Taxes of 1925 . . | 81              | Loss 1,510 09                    | Loss 38 65                      |
| Interest on Taxes of 1926 . . | —               | Loss 198 01                      | Loss 18 11                      |
| Interest on Taxes of 1927 . . | Loss 54 41      | Loss 135 58                      | Loss 1,259 99                   |
| Interest on Taxes of 1928 . . | Loss 381 20     | Loss 75 10                       | Loss 225 87                     |
| Interest on Taxes of 1929 . . | 49 97           | Loss 5,421 90                    | 68 52                           |
| Interest on Taxes of 1930 . . | 694 54          | 480 45                           | 124 23                          |
| Interest on Taxes of 1931 . . | 11,432 65       | 16,665 93                        | 3,598 85                        |
| Interest on Taxes of 1932 . . | 2,710 16        | 697 25                           | 126 33                          |
| Interest on Taxes of 1933 . . | 6 87            | 5 87                             | Loss 10                         |
| Total . . . . .               | \$18,793,573 73 | \$6,493,011 64                   | \$1,962,919 96                  |

## TEMPORARY TAXES

## ADDITIONAL TAXES — 1918

|                                 |                 |
|---------------------------------|-----------------|
| Domestic Corporations . . . . . | Loss \$5,917 76 |
| Foreign Corporations . . . . .  | Loss 67 60      |
|                                 | Loss \$5,985 36 |

## WAR BONUS TAXES — 1919

|   |             |
|---|-------------|
| Domestic Corporations . . . . .             | \$60,359 20 |
| Interest on Domestic Corporations . . . . . | 2 56        |
| Foreign Corporations . . . . .              | Loss 403 85 |
| Insurance Premium War Bonus . . . . .       | Loss 230 98 |
|   | \$59,726 93 |

## SPECIAL TAXES — 1920

|                                   |                  |
|-----------------------------------|------------------|
| Domestic Corporations . . . . .   | Loss \$23,114 24 |
| Foreign Corporations . . . . .    | Loss 1,843 86    |
| Insurance Premium Taxes . . . . . | Loss 210 92      |
|                                   | Loss \$25,169 02 |



## EXTRA TAXES — 1921

|                                 |      |             |
|---------------------------------|------|-------------|
| Domestic Corporations . . . . . | Loss | \$4,417 32  |
| Foreign Corporations . . . . .  | Loss | 203 96      |
|                                 |      | <hr/>       |
| Total . . . . .                 | Loss | \$4,621 28  |
|                                 |      | <hr/>       |
|                                 |      | \$23,951 27 |

## INHERITANCE TAXES

|                                  |                |
|----------------------------------|----------------|
| Taxes . . . . .                  | \$8,104,193 31 |
| Collateral . . . . .             | 10,666 54      |
| War Bonus . . . . .              | 8,262 59       |
| Interest on Taxes . . . . .      | 39,421 23      |
| Interest on Collateral . . . . . | 22 19          |
|                                  | <hr/>          |
| Total . . . . .                  | \$8,162,565 86 |

## ESTATE TAXES

|                             |                |
|-----------------------------|----------------|
| Taxes . . . . .             | \$2,790,710 05 |
| Interest on Taxes . . . . . | 17,464 90      |
|                             | <hr/>          |
| Total . . . . .             | \$2,808,174 95 |

## SPECIAL STATE TAXES

## OLD AGE ASSISTANCE

|                         |      |                |
|-------------------------|------|----------------|
| Taxes of 1931 . . . . . | Loss | \$29,074 00    |
| Taxes of 1932 . . . . . |      | 1,252,357 00   |
|                         |      | <hr/>          |
| Total . . . . .         |      | \$1,223,283 00 |

## GASOLINE TAXES

|  |                 |
|--|-----------------|
| Gasoline Inventory . . . . .             | \$437 98        |
| Interest on Gasoline Inventory . . . . . | 3 02            |
| Gasoline Tax . . . . .                   | 16,651,186 11   |
| Interest on Gasoline Tax . . . . .       | 245 68          |
|  | <hr/>           |
| Total . . . . .                          | \$16,651,872 79 |

## INSURANCE TAXES

|  |                |
|--|----------------|
| Insurance Premium Taxes—1926 . . . . .                   | \$6 29         |
| Insurance Premium Taxes—1930 . . . . .                   | 25 73          |
| Insurance Premium Taxes—1931 . . . . .                   | Loss 4,264 81  |
| Int. on Insurance Premium Taxes—1931 . . . . .           | 4 41           |
| Insurance Premium Taxes—1932 . . . . .                   | 1,834,712 17   |
| Life Insurance Excise Taxes—1929 . . . . .               | 34 92          |
| Life Insurance Excise Taxes—1930 . . . . .               | Loss 544 56    |
| Life Insurance Excise Taxes—1931 . . . . .               | 11,614 24      |
| Life Insurance Excise Taxes—1932 . . . . .               | 2,049,493 37   |
| Savings Bank Life Insurance Taxes—1930 . . . . .         | Loss 15 48     |
| Savings Bank Life Insurance Taxes—1931 . . . . .         | 2,083 59       |
| Int. on Savings Bank Life Insurance Taxes—1931 . . . . . | Loss 6 54      |
| Savings Bank Life Insurance Taxes—1932 . . . . .         | 19,351 24      |
| Int. on Savings Bank Life Insurance Taxes—1932 . . . . . | Loss 1 45      |
| Int. on Savings Bank Life Insurance Taxes—1930 . . . . . | Loss 3 20      |
|  | <hr/>          |
| Total . . . . .  | \$3,912,489 92 |

## NATIONAL BANK AND TRUST COMPANY TAXES

|  |             |
|--|-------------|
| National Bank Taxes—1924 . . . . .         | \$10 62     |
| Int. on National Bank Taxes—1924 . . . . . | 5 10        |
| National Bank Taxes—1925 . . . . .         | Loss 318 93 |
| Int. on National Bank Taxes—1925 . . . . . | Loss 129 75 |
| National Bank Taxes—1926 . . . . .         | Loss 664 84 |
| Int. on National Bank Taxes—1926 . . . . . | Loss 239 65 |

|  |      |                    |
|--|------|--------------------|
| National Bank Taxes—1927 . . . . .         | Loss | \$261 33           |
| Int. on National Bank Taxes—1927 . . . . . | Loss | 73 55              |
| National Bank Taxes—1928 . . . . .         | Loss | 2,288 52           |
| Int. on National Bank Taxes—1928 . . . . . | Loss | 525 90             |
| National Bank Taxes—1929 . . . . .         |      | 513 33             |
| Int. on National Bank Taxes—1929 . . . . . |      | 66 09              |
| National Bank Taxes—1930 . . . . .         |      | 37,594 13          |
| Int. on National Bank Taxes—1930 . . . . . |      | 2,697 46           |
| National Bank Taxes—1931 . . . . .         |      | 1,340 93           |
| Int. on National Bank Taxes—1931 . . . . . |      | 76 98              |
| National Bank Taxes—1932 . . . . .         |      | 83,856 58          |
| Trust Company Taxes—1927 . . . . .         |      | 326 00             |
| Int. on Trust Company Taxes—1927 . . . . . |      | 91 73              |
| Trust Company Taxes—1929 . . . . .         |      | 1,682 73           |
| Int. on Trust Company Taxes—1929 . . . . . |      | 102 58             |
| Trust Company Taxes—1930 . . . . .         |      | 34,171 97          |
| Int. on Trust Company Taxes—1930 . . . . . |      | 2,763 95           |
| Trust Company Taxes—1931 . . . . .         | Loss | 2,136 33           |
| Int. on Trust Company Taxes—1931 . . . . . | Loss | 113 71             |
| Trust Company Taxes—1932 . . . . .         |      | 300,521 68         |
| Int. on Trust Company Taxes—1932 . . . . . |      | 1 63               |
| Total . . . . .                            |      | <hr/> \$459,070 98 |

#### SAVINGS BANK AND SAVINGS DEPARTMENT OF TRUST COMPANY TAXES

|  |      |                      |
|--|------|----------------------|
| Savings Bank Deposit Taxes—1930 . . . . .                | Loss | \$2,778 49           |
| Int. on Savings Bank Deposit Taxes—1930 . . . . .        |      | 9 80                 |
| Savings Bank Deposit Taxes—1931 . . . . .                |      | 6,218 02             |
| Int. on Savings Bank Deposit Taxes—1931 . . . . .        | Loss | 3 21                 |
| Savings Bank Deposit Taxes—1932 . . . . .                |      | 2,630,463 84         |
| Int. on Savings Bank Deposit Taxes—1932 . . . . .        |      | 21 82                |
| Savings Dept. Trust Company Taxes—1931 . . . . .         |      | 8,559 88             |
| Int. on Savings Dept. Trust Company Taxes—1931 . . . . . |      | 7 13                 |
| Savings Dept. Trust Company Taxes—1932 . . . . .         |      | 150,638 86           |
| Mass. Hosp. Life Insurance Deposit Taxes—1932 . . . . .  |      | 24,544 08            |
| Total . . . . .  |      | <hr/> \$2,817,681 73 |

#### PUBLIC SERVICE CORPORATION TAXES

|   |      |              |
|---|------|--------------|
| Aqueduct Company Taxes—1932 . . . . .               |      | \$44 88      |
| Bridge Company Taxes—1932 . . . . .                 |      | 37 40        |
| Canal Company Taxes—1932 . . . . .                  |      | 5,163 89     |
| Gas & Electric Company Taxes—1931 . . . . .         | Loss | 131 63       |
| Int. on Gas & Electric Company Taxes—1931 . . . . . | Loss | 2 66         |
| Gas & Electric Company Taxes—1932 . . . . .         |      | 1,836,814 64 |
| Int. on Gas & Electric Company Taxes—1932 . . . . . |      | 2,589 72     |
| Power Company Taxes—1932 . . . . .                  |      | 189,946 56   |
| Int. on Power Company Taxes—1932 . . . . .          |      | 44           |
| Railroad Company Taxes—1930 . . . . .               |      | 347 39       |
| Int. on Railroad Company Taxes—1930 . . . . .       |      | 32 13        |
| Railroad Company Taxes—1931 . . . . .               |      | 280 80       |
| Int. on Railroad Company Taxes—1931 . . . . .       |      | 4 47         |
| Railroad Company Taxes—1932 . . . . .               |      | 295,742 77   |
| Int. on Railroad Company Taxes—1932 . . . . .       | Loss | 53 65        |
| Safe Deposit Company Taxes—1932 . . . . .           |      | 4,686 40     |
| Int. on Safe Deposit Company Taxes—1932 . . . . .   | Loss | 1 05         |
| Street Railway Company Taxes—1931 . . . . .         | Loss | 45 31        |
| Int. on Street Railway Company Taxes—1931 . . . . . | Loss | 38           |
| Street Railway Company Taxes—1932 . . . . .         |      | 8,493 94     |
| Tel. & Tel. Company Taxes—1931 . . . . .            |      | 13,409 71    |
| Int. on Tel. & Tel. Company Taxes—1931 . . . . .    |      | 243 67       |

|  |                       |
|--|-----------------------|
| Tel. & Tel. Company Taxes—1932 . . . . .         | \$1,173,783 74        |
| Int. on Tel. & Tel. Company Taxes—1932 . . . . . | Loss 3 98             |
| Water Company Taxes—1932 . . . . .               | 5,525 69              |
| Int. on Water Company Taxes—1932 . . . . .       | 2 72                  |
| Total . . . . .                                  | <u>\$3,536,912 30</u> |

## FEES AND OTHER REVENUE

|  |                     |
|--|---------------------|
| Costs—Domestic Corporations—Atty. General . . . . .      | \$19 40             |
| Costs—Foreign Corporations—Atty. General . . . . .       | 4 00                |
| Costs—Inheritance Taxes—Atty. General . . . . .          | 101 94              |
| Costs—Domestic Corporations . . . . .                    | 1,109 95            |
| Costs—Foreign Corporations . . . . .                     | 60 20               |
| Costs—Gasoline Taxes . . . . .                           | 11 00               |
| Costs—Income Taxes . . . . .                             | 8,241 70            |
| Costs—Tel. & Tel. Company Taxes . . . . .                | 1 00                |
| Costs—Salary & Expense—Gas & Electric Division . . . . . | 1 00                |
| Duplicate Receipts—Inheritance Taxes . . . . .           | 92 00               |
| Conscience Fund . . . . .                                | 203 75              |
| Foreign Corporation Filing Fee . . . . .                 | 10,800 00           |
| Voluntary Assn. Filing Fee . . . . .                     | 2,450 00            |
| Stock Transfer Tax . . . . .                             | 308,204 58          |
| Copies . . . . .   | 1,491 90            |
| Writs . . . . .  | 2,108 00            |
| Fees . . . . .   | 217 70              |
| Interest on Deposits . . . . .                           | 493 12              |
| Expense of Inquests . . . . .                            | 1,390 69            |
| Care and Custody of Deposits . . . . .                   | 3,184 52            |
| Expense—Gas & Electric Division . . . . .                | 51,654 60           |
| Int. on Expense—Gas & Electric Division . . . . .        | 1 34                |
| County Personnel—Expenses . . . . .                      | 8,894 92            |
| Certification of Town Notes . . . . .                    | 6,625 00            |
| Auditing and Installing System of Accounts . . . . .     | 164,566 21          |
| Supplies . . . . .                                       | 6,044 26            |
| Supplies—Assessed in State Tax . . . . .                 | 12,268 20           |
| Total . . . . .  | <u>\$590,240 98</u> |

|                           |                     |
|---------------------------|---------------------|
| Total Receipts . . . . .  | \$67,435,749 11     |
| Collections . . . . .     | \$68,961,902 67     |
| Refunds . . . . .         | <u>1,526,153 56</u> |
| Net Collections . . . . . | \$67,435,749 11     |



TABLE C—TAXES AND REVENUE, FISCAL YEAR ENDING NOVEMBER 30, 1932

|   | 1931<br>Amounts  | 1932<br>Amounts  | 1932<br>Compared with 1931 |                       | 1932<br>Accruing to Cities<br>and Towns | 1932<br>Accruing to the<br>Commonwealth |
|---|------------------|------------------|----------------------------|-----------------------|---|---|
|   |                  |                  | Increase                   | Decrease              |   |   |
| By Commonwealth on business corporations . . . . .  | \$11,609,408 03  | \$9,131,418 09   | —                          | \$2,477,989 94        | \$7,609,515 08                          | \$1,521,903 01                          |
| By Commonwealth on public service franchises . . . . .  | 5,338,109 50     | 3,550,535 53     | —                          | 1,787,573 97          | 1,735,711 28                            | 1,814,824 25                            |
| By Commonwealth on savings bank and savings department<br>of trust company deposits . . . . .   | 3,309,303 11     | 2,819,141 46     | —                          | 490,161 65            | —                                       | 2,819,141 46                            |
| By Commonwealth on national bank and trust company income<br>By Commonwealth on insurance company premiums and re-<br>serve . . . . .                     | 836,561 00       | 389,305 17       | —                          | 447,255 83            | 273,646 70                              | 115,658 47                              |
| By Commonwealth on incomes . . . . .  | 3,903,197 22     | 3,955,735 64     | \$52,538 42                | —                     | —                                       | 3,955,735 64                            |
| By Commonwealth on legacies and successions . . . . .   | 22,605,855 62    | 18,491,337 81    | —                          | 4,114,517 81          | 17,914,837 81                           | 576,500 00                              |
| By Commonwealth: Estate tax . . . . .   | 10,734,468 77    | 8,308,807 28     | —                          | 2,425,661 49          | —                                       | 8,308,807 28                            |
| By Commonwealth on transfers of stock . . . . .   | 1,208,981 84     | 2,917,994 10     | 1,709,012 26               | —                     | —                                       | 2,917,994 10                            |
| By Commonwealth for expense of commissions and custody of<br>trust deposits . . . . .   | 341,169 76       | 308,204 58       | —                          | 32,965 18             | —                                       | 308,204 58                              |
| By Commonwealth, registration fees of voluntary associations<br>and foreign corporations . . . . .  | 56,481 36        | 57,970 14        | 1,488 78                   | —                     | —                                       | 57,970 14                               |
| By Commonwealth, certification of town notes, auditing and<br>installing systems of accounts, county personnel, the sale of<br>books, forms, etc. . . . . | 14,600 00        | 12,850 00        | —                          | 1,750 00              | —                                       | 12,850 00                               |
| By Commonwealth: Gasoline tax . . . . .   | 199,083 35       | 198,403 19       | —                          | 680 16                | —                                       | 198,403 19                              |
| By Commonwealth: service of writs, fees, copies of records . . . .  | 15,067,888 70    | 16,857,151 58    | 1,789,262 88               | —                     | 5,959,150 00                            | 10,898,001 58                           |
|   | 4,234 25         | 3,817 60         | —                          | 416 65                | —                                       | 3,817 60                                |
| Totals . . . . .  | \$75,229,342 51  | \$67,002,672 17  | \$3,552,302 34             | \$11,778,972 68       | \$33,492,860 87                         | \$33,509,811 30                         |
|   |                  | (Net)            |                            | \$8,226,670 34        |   |   |
| By cities and towns on polls and property . . . . .   | 225,832,500 00   | 238,587,896 00   | \$12,755,396 00            | —                     | 238,587,896 00                          | —                                       |
| By cities and towns on registered motor vehicles . . . . .  | 7,611,555 12     | 6,183,706 22     | —                          | \$1,427,848 90        | 6,183,706 22                            | —                                       |
| By cities and towns for old age assistance . . . . .  | 1,267,565 00     | 1,278,758 00     | 11,193 00                  | —                     | 1,278,758 00                            | —                                       |
| Totals . . . . .  | \$309,940,962 63 | \$313,053,032 39 | \$11,338,741 10 (Net)      | \$13,206,821 58 (Net) | \$279,543,221 09                        | \$33,509,811 30                         |
| State tax . . . . .   | \$7,500,000 00   | \$9,750,000 00   | —                          | —                     | Less \$9,750,000 00                     | Plus \$9,750,000 00                     |
| County tax . . . . .  | 13,061,701 00    | 11,638,145 00    | —                          | —                     | Less 11,638,145 00                      | —                                       |
| Net amounts accruing to cities and towns and to the Commonwealth . . . . .  |                  |                  |                            |                       | \$258,155,076 09                        | \$43,259,811 30                         |
| Net amount accruing to Commonwealth . . . . .   |                  |                  |                            |                       |   | \$43,259,811 30                         |
| Total appropriation 1932 budget (not including Metropolitan district appropriation)<br>Metropolitan district appropriation . . . . .                      |                  |                  |                            |                       |   | \$60,751,642 80<br>3,529,485 00         |



# RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Cemeteries | Property of City or Town | Property of a County | Totals     |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|------------|
| Boylston     | —                             | \$27,499                     | —                                    | —   | —                      | \$33,450                    | —   | \$89,800                 | —                    | \$150,749  |
| Braintree    | —                             | 201,500                      | \$864,600                            | —   | —                      | 366,400                     | \$34,700                                    | 3,262,300                | \$530,000            | 5,259,500  |
| Brewster     | —                             | —                            | 6,650                                | —   | —                      | 7,600                       | —   | 57,850                   | —                    | 72,100     |
| Bridgewater  | —                             | 2,170,825                    | 1,800                                | —   | —                      | 113,200                     | 10,750                                      | 7,450                    | —                    | 3,245,775  |
| Brinfield    | —                             | 11,420                       | 42,000                               | \$58,313  | —                      | 40,200                      | —   | 57,900                   | —                    | 209,833    |
| Brookton     | \$94,300                      | 41,900                       | 225,275                              | 1,038,502   | 223,050                | 1,825,125                   | 59,675                                      | 4,509,150                | 193,650              | 8,210,627  |
| Brookfield   | —                             | 19,000                       | —                                    | —   | —                      | 33,000                      | —   | 210,850                  | —                    | 262,850    |
| Brookline    | —                             | 33,800                       | 1,902,321                            | 2,019,150   | —                      | 1,905,500                   | 11,400                                      | 9,195,400                | —                    | 15,067,571 |
| Buckland     | —                             | 1,500                        | 3,600                                | —   | —                      | 24,700                      | —   | 63,175                   | —                    | 92,975     |
| Burlington   | —                             | —                            | —                                    | —   | —                      | 4,300                       | —   | 95,525                   | —                    | 99,825     |
| Cambridge    | 267,800                       | 8,498,200                    | 51,262,522                           | 2,736,822   | —                      | 4,659,400                   | 50,700                                      | 10,495,100               | 1,737,300            | 79,707,844 |
| Canton       | —                             | 766,750                      | 77,550                               | —   | —                      | 230,600                     | 29,050                                      | 1,038,900                | —                    | 2,142,850  |
| Carlisle     | —                             | 12,450                       | 2,300                                | —   | —                      | 17,600                      | 8,400                                       | 46,550                   | —                    | 75,300     |
| Carver       | —                             | 12,695                       | —                                    | —   | —                      | 29,600                      | —   | 44,975                   | —                    | 87,270     |
| Charlmont    | —                             | —                            | —                                    | —   | —                      | 10,800                      | 900   | 54,820                   | —                    | 71,020     |
| Charlton     | —                             | 400                          | —                                    | 641,450   | 4,500                  | 50,050                      | —   | 224,200                  | —                    | 916,600    |
| Chatham      | 261,680                       | —                            | 2,000                                | —   | —                      | 22,750                      | 500   | 182,990                  | —                    | 469,420    |
| Chelmsford   | —                             | 500                          | 6,500                                | —   | —                      | 114,600                     | 2,000                                       | 693,400                  | 222,000              | 1,039,300  |
| Chelsea      | 348,900                       | 109,150                      | —                                    | 940,000   | —                      | 1,938,550                   | —   | 4,079,950                | —                    | 7,416,550  |
| Cheshire     | —                             | —                            | —                                    | —   | —                      | 11,200                      | —   | 96,150                   | —                    | 107,350    |
| Chester      | —                             | 3,275                        | —                                    | 32,128  | 2,300                  | 30,400                      | —   | 218,590                  | —                    | 286,693    |
| Chesterfield | —                             | —                            | —                                    | 500   | —                      | 3,300                       | —   | 12,200                   | —                    | 16,000     |
| Chicopee     | —                             | —                            | 1,884,750                            | 22,961  | —                      | 1,033,790                   | 29,770                                      | 7,351,485                | 30,640               | 10,353,396 |
| Chilmark     | —                             | —                            | —                                    | —   | —                      | 4,140                       | —   | 12,700                   | —                    | 16,840     |
| Chilburg     | —                             | 6,025                        | —                                    | —   | —                      | 3,000                       | 100   | 17,420                   | —                    | 26,545     |
| Cinton       | 10,000                        | 63,000                       | 276,900                              | 116,700   | —                      | 482,375                     | —   | 1,522,400                | —                    | 2,471,375  |
| Cohasset     | 79,200                        | —                            | 46,200                               | 32,051  | —                      | 323,000                     | 15,850                                      | 682,720                  | —                    | 1,159,021  |
| Colrain      | —                             | 2,567                        | —                                    | —   | —                      | 10,750                      | —   | 38,350                   | —                    | 57,567     |
| Concord      | —                             | 1,522,818                    | 3,009,995                            | 288,572   | —                      | 282,650                     | 1,500                                       | 911,191                  | 5,000                | 6,021,726  |
| Conway       | —                             | 8,463                        | —                                    | —   | —                      | 14,400                      | 600   | 119,575                  | —                    | 143,038    |
| Cunnington   | —                             | 2,000                        | 14,700                               | —   | 4,050                  | 7,000                       | —   | 38,650                   | —                    | 66,400     |
| Dalton       | —                             | —                            | —                                    | 181,750   | —                      | 158,500                     | —   | 387,250                  | —                    | 727,500    |
| Dana         | —                             | 15,000                       | —                                    | —   | —                      | 16,700                      | —   | 20,515                   | —                    | 52,215     |
| Danvers      | —                             | 3,600,000                    | 439,700                              | 117,329   | —                      | 158,300                     | 67,800                                      | 1,949,600                | 235,000              | 6,967,729  |
| Dartmouth    | —                             | 8,300                        | 71,000                               | 476,650   | —                      | 69,625                      | 18,500                                      | 927,309                  | —                    | 1,571,384  |
| Dedham       | —                             | 20,600                       | 242,300                              | 73,850  | —                      | 281,900                     | —   | 1,970,849                | 1,159,500            | 3,748,999  |
| Deerfield    | —                             | 5,925                        | 1,320,889                            | 9,155   | —                      | 67,000                      | —   | 324,877                  | —                    | 1,727,846  |
| Dennis       | —                             | 100                          | 14,100                               | 500   | —                      | 24,450                      | —   | 118,500                  | —                    | 157,650    |
| Dighton      | —                             | —                            | —                                    | 9,600   | —                      | 88,900                      | —   | 52,100                   | 199,100              | 349,700    |



|                  |   |   |   |   |   |           |           |         |            |            |
|------------------|---|---|---|---|---|-----------|-----------|---------|------------|------------|
| Douglas          | . | . | . | . | . | 41,591    | 24,750    | 13,800  | 267,192    | 305,742    |
| Dover            | . | . | . | . | . | —         | 6,040     | —       | 205,910    | 253,541    |
| Dracut           | . | . | . | . | . | —         | 84,700    | —       | 539,473    | 624,175    |
| Dunstable        | . | . | . | . | . | —         | 20,125    | —       | 293,392    | 313,517    |
| Dunstable        | . | . | . | . | . | 3,350     | 6,200     | —       | 51,950     | 61,500     |
| Duxbury          | . | . | . | . | . | 280,990   | 42,775    | —       | 214,045    | 592,662    |
| Duxbury          | . | . | . | . | . | —         | 56,100    | —       | 421,250    | 477,350    |
| East Bridgewater | . | . | . | . | . | —         | 11,750    | —       | 54,800     | 82,090     |
| East Brookfield  | . | . | . | . | . | 15,540    | 39,500    | —       | 255,100    | 297,700    |
| East Longmeadow  | . | . | . | . | . | —         | 8,400     | —       | 42,200     | 76,150     |
| Eastham          | . | . | . | . | . | 250       | 8,000     | 3,100   | 1,055,400  | 2,545,103  |
| Eastham          | . | . | . | . | . | 13,336    | 484,912   | 8,300   | 790,900    | 906,900    |
| Easton           | . | . | . | . | . | —         | 116,000   | —       | 123,260    | 241,991    |
| Easton           | . | . | . | . | . | 4,450     | 61,550    | —       | —          | 48,000     |
| Edgartown        | . | . | . | . | . | —         | 11,175    | —       | 38,650     | 63,850     |
| Enfield          | . | . | . | . | . | 2,500     | 22,700    | 575     | 8,970      | 20,720     |
| Erving           | . | . | . | . | . | —         | 13,400    | —       | 181,275    | 180,015    |
| Essex            | . | . | . | . | . | —         | 18,000    | —       | 150,850    | 234,373    |
| Essex            | . | . | . | . | . | 65,073    | 925,700   | 142,000 | 5,491,880  | 6,966,130  |
| Everett          | . | . | . | . | . | 137,600   | 780,807   | 22,066  | 2,162,810  | 3,386,233  |
| Fairhaven        | . | . | . | . | . | 13,250    | 4,669,150 | 238,400 | 11,855,150 | 23,039,016 |
| Fall River       | . | . | . | . | . | 2,406,616 | 308,450   | —       | 1,211,869  | 3,528,639  |
| Falmouth         | . | . | . | . | . | 13,250    | 308,450   | 3,800   | 7,408,632  | 11,110,325 |
| Fitchburg        | . | . | . | . | . | 137,618   | 1,274,900 | 3,800   | 33,550     | 56,232     |
| Florida          | . | . | . | . | . | —         | 1,500     | —       | 788,200    | 2,822,577  |
| Foxborough       | . | . | . | . | . | 31,875    | 88,700    | 9,025   | 788,200    | 2,822,577  |
| Framingham       | . | . | . | . | . | 1,196,100 | 852,770   | 18,000  | 4,442,300  | 10,369,690 |
| Franklin         | . | . | . | . | . | 401,000   | 227,200   | —       | 826,600    | 1,487,200  |
| Freetown         | . | . | . | . | . | 24,800    | 26,600    | —       | 62,950     | 114,350    |
| Gardner          | . | . | . | . | . | 496,383   | 427,063   | —       | 2,422,838  | 3,862,125  |
| Gay Head         | . | . | . | . | . | —         | 3,000     | —       | 11,350     | 77,625     |
| Georgetown       | . | . | . | . | . | 11,000    | 51,500    | 1,500   | 158,920    | 262,920    |
| Gill             | . | . | . | . | . | —         | 4,600     | —       | 32,175     | 1,230,162  |
| Gloucester       | . | . | . | . | . | 538,207   | 522,300   | 202,600 | 4,580,884  | 6,430,239  |
| Goshen           | . | . | . | . | . | 17,600    | 6,450     | —       | 57,425     | 96,685     |
| Gosnold          | . | . | . | . | . | 250       | 3,750     | —       | 41,500     | 81,000     |
| Grafton          | . | . | . | . | . | —         | 74,700    | —       | 673,100    | 1,824,507  |
| Granby           | . | . | . | . | . | —         | 6,800     | —       | 30,575     | 170,375    |
| Granville        | . | . | . | . | . | —         | 9,550     | —       | 53,980     | 73,295     |
| Great Barrington | . | . | . | . | . | 8,265     | 255,500   | 1,500   | 505,300    | 1,359,675  |
| Greenfield       | . | . | . | . | . | 179,000   | 319,700   | 18,000  | 1,764,275  | 3,150,311  |
| Greenfield       | . | . | . | . | . | 495,611   | 319,700   | 24,225  | 1,764,275  | 3,150,311  |
| Greenwich        | . | . | . | . | . | —         | 6,050     | —       | 15,250     | 21,300     |
| Groton           | . | . | . | . | . | 2,500     | 25,600    | —       | 179,500    | 1,786,403  |
| Groton           | . | . | . | . | . | —         | 24,600    | —       | 212,550    | 241,650    |
| Groveland        | . | . | . | . | . | 4,500     | 24,600    | —       | 212,550    | 241,650    |
| Hadley           | . | . | . | . | . | 50,300    | 98,500    | 2,500   | 244,550    | 441,445    |
| Halifax          | . | . | . | . | . | —         | 16,100    | —       | 44,200     | 67,800     |
| Hamilton         | . | . | . | . | . | 10,000    | 126,300   | —       | 304,800    | 509,600    |
| Hampden          | . | . | . | . | . | —         | 5,600     | —       | 17,800     | 23,550     |
| Hancock          | . | . | . | . | . | —         | 6,000     | —       | 17,950     | 28,635     |
| Hanover          | . | . | . | . | . | —         | 33,925    | —       | 557,050    | 606,800    |
| Hanson           | . | . | . | . | . | 71,650    | 33,925    | —       | 242,875    | 886,575    |
| Hardwick         | . | . | . | . | . | —         | 21,750    | —       | 158,350    | 323,080    |
| Hardwick         | . | . | . | . | . | —         | 91,550    | 1,000   | 242,875    | 886,575    |
| Harvard          | . | . | . | . | . | 4,174     | 46,000    | —       | 85,300     | 199,589    |
| Harvard          | . | . | . | . | . | 8,615     | 46,000    | —       | 85,300     | 199,589    |
| Harvard          | . | . | . | . | . | —         | —         | —       | —          | —          |

## RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals     |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|------------|
| Harwich      | —                             | —                            | \$67,500                             | —   | —                      | \$27,890                    | —   | \$37,730                 | \$500                | \$66,120   |
| Hatfield     | —                             | —                            | \$20,328                             | —   | —                      | 68,000                      | \$3,500   | 362,455                  | —                    | 501,455    |
| Haverhill    | \$447,750                     | \$57,750                     | —                                    | \$244,415   | —                      | 1,255,625                   | 16,925  | 4,583,125                | 2,250                | 7,428,168  |
| Hawley       | —                             | 16,105                       | —                                    | —   | —                      | 4,300                       | 200   | 16,100                   | —                    | 36,705     |
| Heath        | —                             | 4,083                        | —                                    | —   | —                      | 2,550                       | —   | 19,000                   | —                    | 25,633     |
| Hingham      | —                             | 55,950                       | 175,804                              | 30,850  | —                      | 225,500                     | 42,500  | 1,096,458                | 1,500                | 39,356,062 |
| Hinsdale     | —                             | —                            | —                                    | —   | —                      | 18,000                      | —   | 76,300                   | —                    | 94,300     |
| Holbrook     | 500                           | 1,500                        | —                                    | —   | —                      | 59,550                      | 4,300   | 443,200                  | 800                  | 509,850    |
| Holbrook     | —                             | 52,000                       | 141,350                              | 42,879  | —                      | 75,900                      | 1,600   | 321,720                  | —                    | 635,449    |
| Holland      | —                             | —                            | —                                    | 6,750   | —                      | 4,325                       | —   | 5,725                    | —                    | 16,800     |
| Holliston    | —                             | —                            | 6,000                                | —   | —                      | 139,000                     | —   | 348,700                  | —                    | 493,700    |
| Holyoke      | 148,030                       | 114,360                      | 1,327,440                            | 1,984,390   | —                      | 3,057,590                   | 148,150   | 11,192,800               | —                    | 17,972,760 |
| Hopedale     | —                             | 48                           | —                                    | 55,000  | —                      | 69,503                      | 1,745   | 457,448                  | —                    | 583,744    |
| Hopkinton    | —                             | 6,541                        | —                                    | 500   | —                      | 113,100                     | 1,800   | 289,775                  | —                    | 411,716    |
| Hubbardsston | —                             | 18,175                       | —                                    | 1,750   | —                      | 15,650                      | 975   | 30,950                   | —                    | 67,500     |
| Hudson       | —                             | —                            | —                                    | 176,700   | —                      | 172,975                     | —   | 1,251,970                | —                    | 1,601,645  |
| Hull         | 1,125,175                     | 621,100                      | —                                    | 2,535   | —                      | 176,815                     | —   | 622,595                  | —                    | 2,548,220  |
| Huntington   | —                             | —                            | —                                    | 28,000  | —                      | 18,000                      | —   | 81,900                   | —                    | 127,900    |
| Ipswich      | —                             | 355                          | 71,050                               | 154,500   | —                      | 176,000                     | —   | 983,905                  | —                    | 1,337,455  |
| Kingston     | —                             | —                            | 2,910                                | 250   | —                      | 39,300                      | 1,000   | 665,300                  | —                    | 703,115    |
| Lakeville    | —                             | 728,634                      | —                                    | —   | —                      | 4,625                       | 525   | 38,308                   | —                    | 772,092    |
| Lancaster    | 19,000                        | 418,525                      | 45,500                               | 177,212   | —                      | 138,600                     | —   | 522,235                  | —                    | 1,321,072  |
| Lanesborough | —                             | 1,290                        | —                                    | —   | —                      | 12,000                      | 400   | 51,000                   | —                    | 64,690     |
| Lawrence     | 190,500                       | 92,000                       | 1,636,625                            | 694,270   | —                      | 2,204,975                   | 48,950  | 9,024,050                | 1,212,000            | 15,103,370 |
| Lee          | —                             | 8,978                        | —                                    | —   | —                      | 48,900                      | 1,200   | 195,385                  | —                    | 321,233    |
| Leicester    | —                             | —                            | 66,770                               | —   | —                      | 112,700                     | 10,250  | 265,800                  | —                    | 572,275    |
| Lenox        | —                             | 3,110                        | 85,075                               | 98,450  | —                      | 112,700                     | —   | 265,800                  | —                    | 572,275    |
| Leominster   | —                             | 281,345                      | 41,500                               | 325,400   | —                      | 609,460                     | 15,000  | 347,510                  | —                    | 1,013,865  |
| Leverett     | 131,000                       | 5,850                        | 424,800                              | 282,734   | —                      | 306,845                     | —   | 4,198,025                | —                    | 5,651,869  |
| Lexington    | —                             | —                            | —                                    | 35,938  | —                      | 3,775                       | —   | 5,080                    | —                    | 8,855      |
| Leyden       | —                             | 310,000                      | 37,000                               | —   | —                      | 306,845                     | —   | 2,616,088                | 130,000              | 3,435,871  |
| Leyden       | —                             | 1,250                        | —                                    | —   | —                      | 4,000                       | —   | 19,175                   | —                    | 24,425     |
| Lincolu      | —                             | 1,000                        | —                                    | 97,700  | —                      | 38,900                      | —   | 372,200                  | —                    | 509,800    |
| Littleton    | —                             | —                            | —                                    | —   | —                      | 48,500                      | —   | 208,150                  | —                    | 270,150    |
| Longmeadow   | —                             | —                            | 15,250                               | —   | —                      | 179,080                     | —   | 504,100                  | —                    | 708,410    |
| Lowell       | 1,114,800                     | 1,097,900                    | 1,744,475                            | 2,457,971   | —                      | 3,166,950                   | 83,752  | 12,128,694               | 470,750              | 22,265,292 |
| Ludlow       | —                             | —                            | 23,000                               | 600   | —                      | 115,400                     | —   | 590,010                  | —                    | 708,410    |
| Lunenburg    | —                             | 80,500                       | —                                    | —   | —                      | 23,625                      | —   | 117,155                  | —                    | 141,380    |
| Lynn         | 515,350                       | —                            | 672,735                              | 1,465,190   | —                      | 2,045,400                   | 252,550   | 16,751,475               | —                    | 21,763,200 |
| Lynnfield    | —                             | 21,000                       | —                                    | 2,300   | —                      | 56,500                      | —   | 144,600                  | —                    | 224,400    |

|                  |            |           |           |           |        |           |         |            |           |            |
|------------------|------------|-----------|-----------|-----------|--------|-----------|---------|------------|-----------|------------|
| Malden           | 150,000    | 107,500   | 1,142,650 | 768,400   | 30,372 | 1,743,900 | 178,000 | 44,255,550 | 188,000   | 8,704,000  |
| Manchester       | .          | .         | .         | .         | .      | 69,025    | .       | 1,199,450  | .         | 1,298,847  |
| Mansfield        | 182,000    | .         | 8,150     | .         | .      | 128,300   | 9,275   | 1,096,050  | .         | 1,241,775  |
| Marblehead       | .          | .         | 36,950    | 62,500    | .      | 209,450   | 12,000  | 1,838,550  | .         | 2,351,430  |
| Marion           | 142,269    | 48,335    | 669,494   | .         | .      | 32,200    | 2,525   | 3,222,215  | .         | 1,026,434  |
| Marlborough      | 6,500      | 11,000    | 530,170   | 147,300   | .      | 403,015   | .       | 2,295,885  | .         | 3,566,974  |
| Marshfield       | .          | .         | 3,800     | 16,000    | 25,000 | 71,200    | .       | 224,300    | .         | 357,800    |
| Mashpee          | .          | .         | 13,500    | .         | .      | 71,200    | .       | 20,705     | .         | 43,025     |
| Mattapoisett     | 20,500     | 1,000     | .         | 4,532     | .      | 8,820     | 4,400   | 259,975    | .         | 307,107    |
| Maynard          | .          | .         | .         | 3,500     | .      | 167,600   | 3,500   | 831,000    | .         | 945,600    |
| Medford          | .          | .         | 1,350     | 3,500     | .      | 107,600   | .       | 831,000    | .         | 2,397,167  |
| Medford          | .          | .         | 1,739,320 | 12,400    | .      | 86,404    | .       | 414,980    | .         | 9,191,211  |
| Medway           | 69,450     | 1,500     | 1,500     | 510,141   | .      | 1,405,550 | .       | 5,466,750  | .         | 352,625    |
| Melrose          | .          | .         | 126,900   | 4,925     | .      | 52,000    | 17,000  | 294,200    | .         | 4,454,290  |
| Mendon           | .          | .         | .         | 475,800   | .      | 838,000   | 2,800   | 2,826,590  | .         | 60,800     |
| Merrimac         | .          | .         | 1,400     | .         | .      | 4,500     | .       | 53,500     | .         | 216,990    |
| Methuen          | .          | .         | 157,125   | 616,125   | .      | 44,500    | .       | 171,090    | .         | 3,530,750  |
| Middleborough    | .          | .         | 10,100    | 137,978   | 2,500  | 406,500   | 82,300  | 2,192,700  | .         | 1,930,833  |
| Middlefield      | .          | .         | .         | 25        | .      | 324,410   | 34,425  | 1,397,280  | .         | 2,355,600  |
| Middleton        | 102,000    | .         | .         | .         | .      | 12,500    | .       | 7,200      | 2,024,600 | 2,355,600  |
| Milford          | .          | .         | .         | 162,700   | .      | 341,200   | 20,000  | 1,226,000  | 1,000     | 2,263,500  |
| Millbury         | .          | .         | .         | 5,500     | .      | 56,850    | 3,000   | 770,600    | .         | 835,950    |
| Millis           | .          | .         | .         | .         | .      | 43,000    | 400     | 405,800    | .         | 448,800    |
| Millville        | .          | .         | .         | .         | .      | 17,150    | .       | 47,500     | .         | 65,050     |
| Milton           | 10,000,000 | .         | 1,102,600 | 113,500   | .      | 211,900   | .       | 2,505,850  | .         | 13,933,850 |
| Monroe           | .          | .         | .         | .         | .      | 650       | .       | 10,440     | .         | 21,361     |
| Monson           | 1,057,556  | 3,400     | 71,000    | 6,600     | .      | 80,550    | .       | 337,800    | .         | 1,553,506  |
| Montague         | .          | .         | 14,000    | 105,600   | .      | 137,500   | 1,800   | 478,500    | .         | 740,800    |
| Monterey         | 990        | .         | .         | 26,415    | .      | 11,250    | .       | 11,270     | .         | 85,645     |
| Montgomery       | .          | .         | .         | .         | .      | 1,000     | .       | 8,140      | .         | 9,140      |
| Mount Washington | .          | .         | .         | .         | .      | 1,125     | .       | 4,140      | .         | 9,610      |
| Nahant           | 525,000    | 33,000    | .         | .         | .      | 57,000    | .       | 299,656    | .         | 914,656    |
| Naticket         | 61,850     | 99,550    | 104,768   | 72,994    | 1,200  | 134,330   | 15,000  | 416,460    | 4,350     | 811,442    |
| Natick           | .          | .         | 485,675   | 64,930    | .      | 576,725   | 19,475  | 2,262,925  | .         | 3,509,280  |
| Needham          | .          | .         | 41,500    | 15,000    | .      | 392,925   | 22,500  | 2,240,772  | .         | 2,712,697  |
| New Ashford      | .          | .         | .         | .         | .      | 1,100     | .       | 2,500      | .         | 21,080     |
| New Bedford      | 1,530,275  | .         | 1,372,125 | 2,962,029 | .      | 3,030,775 | 104,700 | 13,335,200 | 809,950   | 24,529,929 |
| New Braintree    | .          | .         | .         | .         | .      | 12,500    | .       | 14,350     | .         | 26,850     |
| New Marlborough  | 15,600     | 3,705     | .         | 18,200    | .      | 19,300    | .       | 28,650     | .         | 85,455     |
| New Salem        | .          | .         | .         | 6,325     | .      | 4,025     | .       | 44,310     | .         | 62,886     |
| Newbury          | 6,500      | 8,226     | .         | .         | .      | 32,950    | 1,200   | 59,500     | .         | 320,002    |
| Newburyport      | 45,000     | .         | 219,852   | 368,023   | .      | 508,600   | .       | 975,500    | .         | 2,029,123  |
| Newton           | .          | .         | 107,000   | 3,114,100 | .      | 4,889,350 | 321,150 | 16,744,950 | 25,000    | 32,820,500 |
| Norfolk          | 125,000    | 178,000   | 6,941,000 | 18,504    | 15,000 | 10,625    | 700     | 73,270     | 140,000   | 1,491,014  |
| North Adams      | .          | .         | 486,650   | 514,200   | .      | 933,600   | 2,500   | 3,103,869  | .         | 5,358,819  |
| North Andover    | .          | .         | 233,461   | 18,504    | .      | 139,205   | 5,500   | 490,000    | .         | 868,166    |
| North Attleboro  | 62,000     | .         | 12,190    | 514,200   | .      | 572,490   | 10,100  | 1,820,195  | .         | 2,476,975  |
| North Brookfield | .          | .         | 14,500    | 28,300    | .      | 75,500    | 2,500   | 333,740    | .         | 451,540    |
| North Reading    | .          | .         | .         | 994,940   | .      | 32,200    | .       | 143,500    | .         | 185,390    |
| Northampton      | 2,053,000  | 2,945,400 | 8,729,225 | 26,945    | 52,261 | 1,054,300 | 26,800  | 3,773,700  | 680,500   | 19,710,726 |
| Northborough     | .          | 27,460    | .         | .         | .      | 40,600    | .       | 356,925    | .         | 451,930    |



## RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals      |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-------------|
| Northbridge  | —                             | —                            | —                                    | \$165,900   | —                      | \$491,540                   | \$7,050   | \$499,260                | —                    | \$1,103,750 |
| Northfield   | —                             | \$5,525                      | \$1,720,817                          | —   | —                      | 29,800                      | —   | 152,650                  | —                    | 1,908,792   |
| Norton       | —                             | 2,900                        | 1,633,563                            | 57,450  | —                      | 85,400                      | —   | 359,675                  | —                    | 2,138,588   |
| Norwell      | —                             | 2,910                        | 4,300                                | —   | —                      | 20,100                      | —   | 59,760                   | —                    | 87,070      |
| Norwood      | —                             | 157,150                      | 211,000                              | 361,200   | —                      | 609,720                     | 1,200   | 4,841,450                | —                    | 6,181,720   |
| Oak Bluffs   | —                             | —                            | —                                    | 12,390  | —                      | 60,245                      | —   | 185,250                  | —                    | 264,285     |
| Oakham       | —                             | 175                          | 2,000                                | —   | —                      | 2,200                       | —   | 19,470                   | —                    | 23,845      |
| Orange       | 13,800                        | 114,830                      | —                                    | 118,580   | —                      | 162,735                     | —   | 1,067,225                | —                    | 1,463,370   |
| Orleans      | —                             | —                            | —                                    | —   | —                      | 32,400                      | 3,000   | 130,150                  | —                    | 188,350     |
| Otis         | —                             | —                            | —                                    | —   | —                      | 6,500                       | —   | 3,100                    | —                    | 11,600      |
| Oxford       | —                             | 150                          | —                                    | —   | —                      | 38,000                      | —   | 252,700                  | —                    | 290,850     |
| Palmer       | 41,225                        | 34,890                       | 45,300                               | 27,180  | —                      | 166,300                     | 8,950   | 742,318                  | —                    | 1,066,163   |
| Paxton       | —                             | —                            | —                                    | 2,200   | —                      | 4,450                       | —   | 59,650                   | —                    | 66,300      |
| Peabody      | —                             | —                            | 243,500                              | 27,000  | —                      | 578,900                     | 45,000  | 5,514,800                | —                    | 6,409,200   |
| Pelham       | —                             | 310                          | —                                    | —   | —                      | 12,000                      | —   | 15,900                   | —                    | 28,210      |
| Pepperell    | —                             | —                            | —                                    | 6,475   | —                      | 14,610                      | 4,150   | 102,050                  | —                    | 127,285     |
| Peter        | —                             | —                            | —                                    | —   | —                      | 70,300                      | 8,700   | 287,150                  | —                    | 366,150     |
| Peterham     | —                             | 8,210                        | —                                    | —   | —                      | 3,100                       | —   | 4,150                    | —                    | 15,460      |
| Phillipston  | —                             | 5,638                        | 180,050                              | 3,300   | —                      | 33,400                      | —   | 107,450                  | —                    | 329,838     |
| Pittsfield   | —                             | 2,175                        | 2,350                                | —   | —                      | 5,150                       | —   | 10,350                   | —                    | 20,025      |
| Plainfield   | 263,420                       | 61,465                       | 1,562,230                            | 1,880,950   | —                      | 213,0775                    | 28,650  | 4,345,600                | \$287,500            | 10,560,590  |
| Plainville   | —                             | 350                          | —                                    | 2,025   | —                      | 205                         | —   | 39,085                   | —                    | 41,459      |
| Plymouth     | 118,200                       | 177,500                      | 103,831                              | 509,297   | —                      | 351,000                     | 3,700   | 1,695,025                | 598,550              | 3,553,403   |
| Plympton     | —                             | —                            | —                                    | —   | —                      | 7,000                       | 400   | 14,300                   | —                    | 21,700      |
| Prescott     | —                             | 204,353                      | —                                    | —   | —                      | —                           | —   | 1,050                    | —                    | 205,403     |
| Princeton    | —                             | 43,920                       | —                                    | 7,575   | —                      | 13,700                      | —   | 114,650                  | —                    | 179,845     |
| Provincetown | 5,000                         | 8,000                        | 79,000                               | 211,850   | —                      | 66,800                      | 3,500   | 320,400                  | 179,450              | 482,400     |
| Quincy       | 1,909,375                     | 1,035,425                    | 812,309                              | 20,000  | —                      | 1,948,925                   | 34,100  | 9,571,375                | —                    | 15,702,809  |
| Randolph     | —                             | —                            | 449,250                              | 20,000  | —                      | 236,500                     | 1,000   | 752,200                  | —                    | 1,471,950   |
| Raynham      | —                             | —                            | —                                    | —   | —                      | 20,900                      | 200   | 109,950                  | —                    | 158,530     |
| Reading      | 51,550                        | 27,480                       | 3,750                                | 17,050  | —                      | 412,525                     | —   | 1,435,630                | —                    | 1,970,355   |
| Rehoboth     | —                             | 49,850                       | 30,150                               | 1,100   | —                      | 13,300                      | 6,500   | 79,380                   | —                    | 131,930     |
| Revere       | —                             | 1,500                        | 119,500                              | 68,650  | —                      | 639,800                     | —   | 2,760,250                | —                    | 5,353,000   |
| Richmond     | —                             | 1,764,800                    | —                                    | 5,900   | —                      | 9,300                       | —   | 19,500                   | —                    | 34,700      |
| Rochester    | —                             | 500                          | —                                    | 23,975  | —                      | —                           | 4,350   | 605,325                  | —                    | 634,150     |
| Rockland     | 9,700                         | —                            | —                                    | 12,875  | —                      | 237,300                     | 21,300  | 1,557,500                | —                    | 1,858,675   |
| Rockport     | 8,500                         | 2,500                        | 5,500                                | 17,350  | —                      | 90,000                      | —   | 814,580                  | —                    | 938,430     |
| Rowe         | —                             | 730                          | —                                    | 1,200   | —                      | 3,650                       | —   | 8,275                    | —                    | 13,855      |

|              |           |           |           |            |            |
|--------------|-----------|-----------|-----------|------------|------------|
| Rowley       | 300       | 3,750     | 16,000    | 84,050     | 104,100    |
| Royalston    | 4,876     | —         | 10,000    | 48,400     | 63,276     |
| Russell      | 1,000     | —         | 18,050    | 233,127    | 252,177    |
| Rutland      | 944,476   | 324,548   | 62,550    | 143,850    | 3,364,609  |
| Salem        | 474,150   | 1,800,970 | 1,154,527 | 2,187,352  | 7,098,628  |
| Salisbury    | 4,700     | —         | 17,400    | 126,175    | 156,675    |
| Sandisfield  | 16,250    | —         | 3,050     | 5,300      | 24,800     |
| Sandwich     | 13,722    | —         | 43,250    | 286,550    | 419,322    |
| Saugus       | 37,474    | 100       | 400,775   | 1,392,415  | 1,810,690  |
| Savoy        | —         | —         | 3,275     | 10,725     | 51,574     |
| Scituate     | 20,400    | 86,884    | 140,375   | 1,286,750  | 1,578,709  |
| Seekonk      | —         | —         | 15,500    | 15,500     | 215,000    |
| Sharon       | 280,000   | 338,650   | 23,100    | 190,000    | 215,000    |
| Sheffield    | 639,500   | 1,000     | 197,300   | 709,200    | 1,581,300  |
| Shelburne    | 5,000     | —         | 35,950    | 93,950     | 139,200    |
| Shelburne    | —         | 420       | 53,500    | 77,400     | 139,200    |
| Shirley      | 5,650     | —         | 68,000    | 157,300    | 231,370    |
| Shrewsbury   | 564,855   | 464,585   | 51,000    | 114,650    | 742,315    |
| Shutesbury   | 186,055   | —         | 217,300   | 1,105,583  | 1,988,119  |
| Somerset     | —         | —         | 3,150     | 11,800     | 15,250     |
| Somerville   | 244,200   | 752,700   | 27,200    | 944,350    | 983,300    |
| South Hadley | 2,144,100 | —         | 2,337,800 | 8,302,100  | 13,982,900 |
| Southampton  | 4,437,277 | —         | 109,100   | 764,170    | 5,342,547  |
| Southborough | —         | 12,700    | 7,300     | 29,350     | 36,350     |
| Southbridge  | 1,030,152 | 272,900   | 79,500    | 514,950    | 1,638,302  |
| Southwick    | 123,250   | —         | 756,950   | 1,310,400  | 2,571,800  |
| Spencer      | —         | —         | 24,700    | 164,200    | 188,900    |
| Springfield  | 3,010     | —         | 199,000   | 820,900    | 1,073,910  |
| Sterling     | 236,300   | 7,466,216 | 5,756,400 | 25,150,565 | 55,050,482 |
| Stockbridge  | 622       | 14,075    | 12,465    | 108,403    | 135,567    |
| Stoneham     | 307,000   | 471,932   | 100,100   | 192,000    | 1,073,032  |
| Stoughton    | 69,725    | 25,750    | 302,850   | 882,225    | 1,803,850  |
| Stow         | 515,775   | —         | 140,500   | 734,900    | 1,028,400  |
| Sturbridge   | 2,000     | —         | 22,950    | 59,750     | 82,700     |
| Sudbury      | 13,150    | —         | 28,600    | 71,775     | 133,375    |
| Sunderland   | 570       | —         | 9,800     | 180,500    | 214,325    |
| Sutton       | 8,270     | —         | 14,300    | 59,300     | 85,290     |
| Swampscott   | 250,000   | 6,275     | 25,550    | 30,770     | 70,865     |
| Swansea      | 91,800    | 13,250    | 139,275   | 1,596,350  | 2,090,675  |
| Taunton      | 50,000    | 46,000    | 52,000    | 243,500    | 393,600    |
| Templeton    | 439,770   | 217,400   | 867,650   | 6,022,971  | 9,118,191  |
| Tewksbury    | 396,000   | 90,498    | 87,800    | 479,100    | 1,053,398  |
| Tisbury      | 35,650    | 1,000     | 84,750    | 237,250    | 2,820,050  |
| Tollard      | 2,450,000 | 49,670    | 90,800    | 380,710    | 526,670    |
| Topsfield    | —         | —         | 2,300     | 5,600      | 7,900      |
| Townsend     | 4,850     | —         | 16,800    | 76,400     | 145,390    |
| Truro        | 3,450     | 7,000     | 128,550   | 499,480    | 638,480    |
| Tyngsborough | 900       | —         | 11,750    | 33,300     | 108,250    |
| Tyringham    | 736,600   | —         | 9,000     | 86,700     | 833,200    |
| Upton        | 1,266     | —         | 6,500     | 15,700     | 23,466     |
| Uxbridge     | 400       | 7,572     | 32,750    | 87,450     | 120,600    |
|              | 42,625    | —         | 423,520   | 616,506    | 1,134,723  |
|              | —         | —         | 35,100    | —          | 9,000      |

## RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Concluded

|                            | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals      |
|----------------------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-------------|
| Wakefield . . . . .        | —                             | \$140,500                    | \$212,350                            | \$25,350  | —                      | \$600,600                   | \$64,100  | \$4,901,236              | —                    | \$5,944,136 |
| Wales . . . . .            | —                             | 325                          | —                                    | —   | —                      | 11,050                      | —   | 32,500                   | —                    | \$5,943,875 |
| Walpole . . . . .          | —                             | 22,053                       | —                                    | —   | —                      | 381,390                     | 39,539  | 1,622,837                | —                    | 2,301,700   |
| Waltham . . . . .          | \$73,000                      | 1,386,363                    | 971,800                              | 1,014,850   | —                      | 1,321,080                   | 67,800  | 4,370,000                | \$235,881            | 10,690,393  |
| Ware . . . . .             | —                             | —                            | 79,600                               | 218,200   | —                      | 548,245                     | 7,800   | 734,730                  | 885,500              | 1,588,576   |
| Wareham . . . . .          | —                             | 9,200                        | —                                    | —   | —                      | 119,610                     | 2,000   | 454,250                  | —                    | 585,060     |
| Warren . . . . .           | —                             | —                            | 78,200                               | —   | —                      | 165,400                     | 2,000   | 355,850                  | —                    | 601,450     |
| Warwick . . . . .          | —                             | 36,080                       | —                                    | 1,000   | —                      | 1,650                       | —   | 57,650                   | —                    | 96,380      |
| Washington . . . . .       | —                             | 94,535                       | 8,428                                | 8,428   | —                      | 5,100                       | —   | 7,375                    | —                    | 115,438     |
| Watertown . . . . .        | —                             | —                            | 73,450                               | 1,429,711   | —                      | 919,700                     | 630,450   | 3,150,900                | —                    | 6,204,211   |
| Wayland . . . . .          | —                             | 15,000                       | —                                    | 2,200   | —                      | 143,300                     | 1,500   | 519,500                  | —                    | 681,500     |
| Webster . . . . .          | 83,000                        | —                            | 619,000                              | —   | —                      | 505,580                     | —   | 1,613,782                | —                    | 2,821,362   |
| Wellesley . . . . .        | —                             | 32,300                       | 11,522,970                           | 255,000   | —                      | 544,250                     | 17,100  | 3,234,225                | —                    | 15,605,845  |
| Wellesley . . . . .        | 13,000                        | 2,550                        | —                                    | —   | —                      | 37,400                      | —   | 34,450                   | —                    | 87,400      |
| Wendell . . . . .          | —                             | 16,770                       | —                                    | —   | —                      | 1,200                       | —   | 10,700                   | —                    | 28,670      |
| Wenham . . . . .           | —                             | —                            | —                                    | 24,800  | —                      | 22,600                      | —   | 136,300                  | —                    | 183,700     |
| West Boylston . . . . .    | —                             | —                            | —                                    | —   | —                      | 63,500                      | 1,700   | 209,423                  | 89,510               | 364,133     |
| West Bridgewater . . . . . | —                             | —                            | 121,189                              | —   | —                      | 249,600                     | 3,800   | 249,600                  | —                    | 399,539     |
| West Brookfield . . . . .  | —                             | 1,025                        | —                                    | —   | —                      | 56,650                      | 2,500   | 138,400                  | —                    | 198,575     |
| West Newbury . . . . .     | —                             | —                            | —                                    | —   | —                      | 45,550                      | —   | 67,700                   | —                    | 391,345     |
| West Springfield . . . . . | —                             | 54,675                       | 601,200                              | 278,095   | —                      | 634,800                     | 50,100  | 2,530,910                | —                    | 5,180,335   |
| West Stockbridge . . . . . | —                             | —                            | —                                    | 97,700  | \$1,190,950            | 19,700                      | 250   | 29,575                   | —                    | 49,525      |
| West Tisbury . . . . .     | —                             | 5,664                        | —                                    | —   | 2,950                  | 4,885                       | —   | 8,610                    | —                    | 22,109      |
| Westborough . . . . .      | —                             | 1,365,453                    | —                                    | 79,500  | —                      | 206,100                     | —   | 922,818                  | —                    | 2,573,871   |
| Westfield . . . . .        | 100,000                       | 794,701                      | 294,080                              | 454,729   | —                      | 400,100                     | 22,600  | 2,628,851                | —                    | 4,595,061   |
| Westford . . . . .         | —                             | —                            | 5,800                                | 24,400  | —                      | 42,500                      | 400   | 251,440                  | —                    | 324,540     |
| Westhampton . . . . .      | —                             | —                            | 12,100                               | —   | —                      | 8,600                       | —   | 16,800                   | —                    | 37,500      |
| Westminster . . . . .      | —                             | 39,343                       | —                                    | —   | 250                    | 10,000                      | —   | 79,200                   | 128,793              | 4,079,313   |
| Weston . . . . .           | —                             | 139,900                      | 3,046,613                            | —   | —                      | 204,000                     | —   | 688,800                  | —                    | 4,079,313   |
| Westport . . . . .         | —                             | —                            | 4,125                                | 12,000  | —                      | 30,935                      | —   | 166,925                  | —                    | 213,985     |
| Westwood . . . . .         | —                             | —                            | —                                    | 7,550   | —                      | 29,500                      | 2,600   | 135,875                  | —                    | 175,625     |
| Weymouth . . . . .         | —                             | —                            | —                                    | 99,300  | —                      | 457,850                     | 19,325  | 2,356,430                | —                    | 2,982,905   |
| Whately . . . . .          | —                             | —                            | 40,000                               | —   | 10,000                 | 6,550                       | 40  | 60,615                   | —                    | 67,205      |
| Whitman . . . . .          | —                             | —                            | —                                    | 12,350  | —                      | 148,100                     | 17,100  | 1,156,624                | —                    | 1,334,174   |
| Wilbraham . . . . .        | —                             | 7,870                        | 351,490                              | —   | —                      | 54,100                      | 1,500   | 193,300                  | —                    | 608,560     |
| Williamsburg . . . . .     | —                             | 1,110                        | 21,500                               | 1,800   | —                      | 53,900                      | 2,700   | 110,825                  | —                    | 191,835     |
| Williamstown . . . . .     | 35,000                        | —                            | 5,334,971                            | —   | —                      | 117,350                     | —   | 340,500                  | —                    | 5,827,821   |
| Wilmington . . . . .       | —                             | —                            | —                                    | —   | —                      | 45,150                      | —   | 452,900                  | —                    | 498,050     |
| Winchendon . . . . .       | —                             | 7,255                        | —                                    | 20,620  | —                      | 192,200                     | 3,000   | 333,885                  | —                    | 556,960     |



|             | 100,000       | 28,125        | —             | 380,570       | 888,800       | 7,000       | 3,012,000     | 4,388,370       |
|-------------|---------------|---------------|---------------|---------------|---------------|-------------|---------------|-----------------|
| Winchester  | —             | —             | —             | —             | —             | —           | —             | —               |
| Windsor     | —             | —             | —             | —             | —             | —           | —             | —               |
| Windrop     | —             | —             | —             | —             | —             | —           | —             | —               |
| Woburn      | —             | —             | —             | —             | —             | —           | —             | —               |
| Worcester   | —             | —             | —             | —             | —             | —           | —             | —               |
| Worthington | —             | —             | —             | —             | —             | —           | —             | —               |
| Wrentham    | —             | —             | —             | —             | —             | —           | —             | —               |
| Yarmouth    | —             | —             | —             | —             | —             | —           | —             | —               |
| 1932        | \$138,218,765 | \$131,637,396 | \$245,808,951 | \$117,410,209 | \$148,523,547 | \$7,697,105 | \$665,376,875 | \$1,488,471,908 |
| 1931        | 134,997,155   | 128,924,838   | 229,204,084   | 114,309,621   | 149,905,517   | 7,760,940   | 648,342,996   | 1,445,385,906   |
| 1930        | 133,590,899   | 113,618,034   | 210,573,865   | 110,056,293   | 147,903,888   | 7,652,144   | 610,836,221   | 1,364,666,702   |
| 1929        | 133,280,374   | 105,605,291   | 182,233,502   | 103,900,707   | 133,070,218   | 7,139,509   | 595,022,969   | 1,315,242,306   |
| 1928        | 144,355,059   | 103,295,970   | 184,618,379   | 99,835,020    | 132,978,365   | 6,061,239   | 573,263,399   | 1,280,852,627   |
| 1927        | 142,866,749   | 97,690,963    | 165,589,964   | 90,025,266    | 127,778,000   | 6,493,327   | 553,538,875   | 1,214,583,850   |
| 1926        | 143,726,369   | 96,437,991    | 163,469,964   | 101,045,517   | 122,665,376   | 6,411,517   | 528,470,631   | 1,190,159,175   |
| 1925        | 143,809,609   | 94,731,549    | 216,661,100   | 89,374,110    | 118,580,281   | 8,716,509   | 492,969,770   | 1,183,135,743   |
| 1924        | 141,772,499   | 85,371,327    | 196,737,667   | 80,795,278    | 121,204,047   | 12,641,996  | 488,136,195   | 1,132,098,562   |
| 1923        | 134,208,166   | 78,317,222    | 148,874,111   | 77,061,509    | 102,373,458   | 8,182,385   | 474,827,952   | 1,038,833,333   |

## In addition to the above there was reported by the Assessors the following property exempted from taxation:

|  | 1923            | 1924            | 1925            | 1926                         | 1927            | 1928            | 1929            | 1930            | 1931            | 1932            |
|--|-----------------|-----------------|-----------------|------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Organizations of war veterans                  | \$1,111,688     | \$1,198,414     | \$1,228,091     | \$727,103 <sup>1</sup>       | \$830,299       | \$815,258       | \$733,258       | \$882,308       | \$963,181       | \$928,574       |
| Property of militia organizations              | 1,011,300       | 994,400         | 689,400         | 579,600                      | 634,000         | 747,700         | 760,800         | 623,300         | 627,000         | 627,000         |
| Property of fraternal societies                | 114,060         | 130,725         | 123,375         | 123,600                      | 98,350          | 90,900          | 106,475         | 118,325         | 95,650          | 97,800          |
| Retirement associations                        | —               | 200             | 200             | 200                          | —               | —               | —               | —               | —               | —               |
| Annuity, pension or endowment asso.            | 283,359         | 60,917          | 35,411          | 34,400                       | 1,400           | 1,200           | 1,200           | 1,200           | —               | —               |
| Religious organizations                        | 30,392          | 53,172          | 2,500           | 2,500                        | —               | —               | —               | —               | —               | —               |
| Water companies                                | 163,430         | 12,500          | —               | —                            | 250             | 250             | 250             | 700             | 150             | 250             |
| Property of credit unions                      | 100             | 100             | —               | —                            | 2,309,056       | 2,048,590       | 1,997,940       | 2,486,505       | 2,264,575       | 2,690,110       |
| Property of districts                          | 2,093,911       | 3,660,936       | 3,553,798       | 2,778,469                    | —               | —               | —               | —               | —               | —               |
| Total of preceding table (by cities and towns) | \$4,808,240     | \$6,111,364     | \$5,632,925     | \$4,246,122                  | \$3,973,955     | \$3,703,898     | \$3,599,923     | \$4,114,538     | \$3,950,556     | \$4,341,734     |
| Total amount exempted                          | \$1,043,641,573 | \$1,138,209,926 | \$1,188,768,668 | \$1,194,402,297 <sup>2</sup> | \$1,218,557,805 | \$1,284,556,525 | \$1,318,833,229 | \$1,368,781,240 | \$1,449,336,462 | \$1,492,813,732 |
| 1924, increase over 1923                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1925, increase over 1924                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1926, increase over 1925                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1927, increase over 1926                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1928, increase over 1927                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1929, increase over 1928                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1930, increase over 1929                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1931, increase over 1930                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |
| 1932, increase over 1931                       | —               | —               | —               | —                            | —               | —               | —               | —               | —               | —               |

<sup>1</sup> Decrease due to items now presented in Column 4.<sup>2</sup> Total does not show actual increase in amounts reported by assessors, because one municipality had in previous years reported erroneously intangible personal property estimated at \$58,000,000, and which is not reported this year.

TABLE O — ABSTRACT OF RETURNS OF PROPERTY HELD FOR LITERARY,  
FROM TAXATION, UNDER CHAPTER 59,

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| A. B. Church Post Pembroke American Le-<br>gion Corp'n . . . . .                              | \$3,500  | -   | -                              | -                              | -                              |
| A. C. Ratchesky Charity Foundation . . . . .  | 148,007  | -   | \$9,500                        | -                              | -                              |
| Abbott Academy, Trustees of . . . . .   | 324,500  | \$82,025  | -                              | \$25,367                       | \$19,544                       |
| Abby Lodge Community Ass'n, Inc. . . . .  | 6,300  | -   | -                              | -                              | -                              |
| Abraham Lincoln Post, Veterans of the<br>World War <sup>1</sup> . . . . .                     | -  | -   | -                              | -                              | -                              |
| Academy of the Assumption . . . . .   | 481,000  | 39,725  | -                              | -                              | -                              |
| Academy of the Sacred Heart <sup>1</sup> . . . . .  | -  | -   | -                              | -                              | -                              |
| Acton, Mass., Woman's Club, Inc. . . . .  | 4,000  | -   | -                              | -                              | -                              |
| Adam Hawkes Family Asso., Inc. . . . .  | 1,000  | -   | -                              | -                              | -                              |
| Adams Memorial Society, Inc. . . . .  | 50,650   | -   | -                              | -                              | -                              |
| Adams Nervine Asylum . . . . .  | 102,900  | -   | 18,100                         | -                              | 119,441                        |
| Adams Society of Friends' Descendants, Inc. . . . .   | 1,800  | -   | -                              | -                              | -                              |
| Addison Gilbert Hospital . . . . .  | 277,322  | -   | 76,865                         | -                              | 44,010                         |
| Admiral Sir Isaac Coffin's Lancasterian School . . . . .                                      | 25,343   | -   | -                              | 7,000                          | 8,456                          |
| Advent Christian Publication Society <sup>1</sup> . . . . .                                   | -  | -   | -                              | -                              | -                              |
| African M. E. Church in Springfield . . . . .   | 6,800  | 3,100   | 6,600                          | -                              | -                              |
| Aid Society of the Lynn Day Nursery . . . . .   | 8,200  | -   | -                              | -                              | 4,125                          |
| Albert T. Wood Post No. 175, American Le-<br>gion . . . . .                                   | -  | -   | -                              | -                              | -                              |
| Algonquin Council, Boy Scouts of America,<br>Inc. . . . .                                     | 16,000   | -   | -                              | -                              | -                              |
| Allen Library Association . . . . .   | 15,000   | -   | -                              | -                              | -                              |
| American Academy of Arts and Sciences . . . . .   | 75,000   | -   | 5,000                          | 21,473                         | 84,229                         |
| American Antiquarian Society . . . . .  | 291,379  | -   | 9,500                          | 7,958                          | 171,453                        |
| American Association of University Women,<br>The (Ninth St. Day Nursery Fall River) . . . . . | 6,600  | -   | -                              | -                              | -                              |
| American Board of Commissioners for For-<br>eign Missions . . . . .                           | -  | -   | 426,248                        | 68,447                         | 895,052                        |
| American Congregational Association . . . . .   | 248,000  | 474,883   | -                              | -                              | 3,073                          |
| American Humane Education Society . . . . .   | -  | -   | -                              | 16,100                         | 104,676                        |
| American International College . . . . .  | 275,600  | -   | -                              | -                              | 12,712                         |
| American Legion Building Association of<br>Uxbridge . . . . .                                 | 1,000  | -   | -                              | -                              | -                              |
| American Legion, Winthrop Post 146, Inc. . . . .  | 10,000   | -   | -                              | -                              | -                              |
| American National Red Cross, Boston<br>Metropolitan Chapter <sup>1</sup> . . . . .            | -  | -   | -                              | -                              | -                              |
| American Unitarian Association . . . . .  | 587,939  | -   | 774,541                        | 924                            | 725,151                        |
| Amesbury and Salisbury Home for Aged<br>Women . . . . .                                       | 20,000   | -   | -                              | 600                            | -                              |
| Amesbury Improvement Association . . . . .  | 2,500  | -   | -                              | -                              | -                              |
| Amherst Boys Club, Inc. . . . .   | 16,000   | -   | -                              | -                              | -                              |
| Amherst Cemetery Association . . . . .  | 10,000   | -   | -                              | -                              | -                              |
| Amherst College, Trustees of . . . . .  | 2,651,987  | 260,100   | 287,305                        | 134,320                        | 5,773,321                      |
| Amherst Historical Society . . . . .  | 12,075   | -   | -                              | -                              | 500                            |
| Amherst Home for Aged Women . . . . .   | 7,000  | 2,200   | 4,500                          | -                              | 14,031                         |
| Amherst Post No. 148 of the Dept. of Mass.<br>American Legion . . . . .                       | 10,000   | -   | 10,000                         | -                              | -                              |
| Andover Guild, The <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Andover Historical Society . . . . .  | 12,775   | -   | -                              | -                              | -                              |
| Andover Home for Aged People, Inc. . . . .  | 10,333   | -   | -                              | -                              | 5,889                          |
| Andover Theological Seminary, Trustees of . . . . .   | 293,477  | -   | 9,100                          | -                              | 93,288                         |
| Animal Rescue League of Boston . . . . .  | 34,602   | -   | -                              | -                              | -                              |
| Animal Rescue League of Fall River . . . . .  | 9,000  | -   | -                              | -                              | 9,700                          |
| Animal Rescue League of New Bedford . . . . .   | 4,100  | -   | -                              | -                              | -                              |
| Anna Jaques Hospital . . . . .  | 125,000  | -   | 2,400                          | 3,500                          | 22,100                         |
| Annisquam Association, Inc. . . . .   | 8,952  | -   | -                              | -                              | -                              |
| Annunciation School . . . . .   | 85,000   | -   | -                              | -                              | -                              |
| Appalachian Mountain Club . . . . .   | 46,500   | 25,000  | -                              | -                              | -                              |
| Archbishop Williams' Memorial . . . . .   | 23,100   | -   | -                              | -                              | -                              |
| Arlington Day Nursery and Children's Tem-<br>porary Home . . . . .                            | 3,175  | -   | -                              | -                              | -                              |
| Arlington Historical Society . . . . .  | 7,500  | -   | -                              | -                              | -                              |
| Armenian Library of Bridgewater, Mass.,<br>Inc. . . . .                                       | 2,000  | -   | -                              | -                              | -                              |
| Associated Charities of Pittsfield . . . . .  | 30,300   | -   | -                              | -                              | -                              |
| Associated Y. M. and Y. W. H. A. of New<br>England District No. 2 Camp, Inc. . . . .          | 19,500   | -   | -                              | -                              | -                              |
| Association for Independent Co-operative<br>Living . . . . .                                  | 45,000   | -   | -                              | -                              | -                              |
| Association for the Relief of Aged and<br>Destitute Women in Salem . . . . .                  | 85,490   | 3,390   | 4,000                          | 2,600                          | 129,800                        |
| Association for the Relief of Aged Women of<br>New Bedford . . . . .                          | -  | -   | 12,320                         | 4,600                          | 84,047                         |
| Association for the Work of Mercy in the<br>Diocese of Mass. <sup>1</sup> . . . . .           | -  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

BENEVOLENT, CHARITABLE, SCIENTIFIC AND OTHER PURPOSES, EXEMPTED  
GENERAL LAWS AS AMENDED

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| -  | \$90   | \$500                       | \$232                         | \$3,500                 | \$822                         | \$386     | \$427             |
| \$134,171                                  | 5,000  | 6,058                       | 17,938                        | 148,007                 | 172,667                       | 14,899    | 18,875            |
| 77,274                                     | 156,067  | 41,000                      | 6,475                         | 406,525                 | 325,727                       | 210,653   | 231,603           |
| -  | -  | 400                         | 7                             | 6,300                   | 407                           | 748       | 2,742             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 30,000                      | -                             | 520,725                 | 30,000                        | 96,109    | 101,978           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 565  | 1,500                       | 82                            | 4,000                   | 2,147                         | 764       | 770               |
| -  | -  | -                           | -                             | 1,000                   | -                             | -         | -                 |
| -  | -  | 6,000                       | 6,051                         | 50,650                  | 12,051                        | 4,757     | 4,271             |
| 449,417                                    | -  | 6,000                       | 8,219                         | 102,900                 | 601,177                       | 67,842    | 67,299            |
| -  | 31   | 100                         | 8                             | 1,800                   | 139                           | 216       | 216               |
| 255,421                                    | 104,721  | 27,161                      | -                             | 277,322                 | 508,178                       | 73,741    | 74,208            |
| 44,340                                     | 45,132   | 7,208                       | 2,798                         | 25,343                  | 114,934                       | 5,863     | 6,722             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 5,000                       | 225                           | 9,900                   | 11,825                        | 7,465     | 7,240             |
| 18,000                                     | 3,616  | 1,400                       | -                             | 8,200                   | 27,141                        | 23,003    | 23,103            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 47   | 100                         | -                             | -                       | 147                           | 204       | 213               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 152  | -                           | -                             | 16,000                  | -                             | 9,552     | 9,532             |
| -  | -  | 6,000                       | -                             | 15,000                  | 6,152                         | 1,345     | 1,320             |
| 112,250                                    | -  | 15,000                      | 68,067                        | 75,000                  | 306,019                       | 28,332    | 32,285            |
| 301,619                                    | -  | 2,000,000                   | 35,260                        | 291,379                 | 2,525,790                     | 40,565    | 40,565            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 26,855   | 513                         | 188                           | 6,600                   | 27,556                        | 4,034     | 3,846             |
| 6,611,908                                  | 19,510   | 10,000                      | 294,387                       | -                       | 8,325,552                     | 2,130,839 | 2,204,965         |
| 7,417                                      | 18,609   | 52,500                      | 12,575                        | 722,883                 | 94,174                        | 105,457   | 91,256            |
| 160,700                                    | -  | -                           | 52,210                        | -                       | 333,686                       | 24,883    | 36,361            |
| 50,722                                     | 12,877   | 4,200                       | 7,219                         | 275,600                 | 87,730                        | 105,503   | 108,632           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 198  | -                           | -                             | 1,000                   | 198                           | 8         | -                 |
| -  | 130  | 750                         | 1,219                         | 10,000                  | 2,099                         | 5,241     | 5,720             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 2,374,644                                  | 1,029  | 40,000                      | 119,258                       | 587,939                 | 4,035,547                     | 241,869   | 271,364           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 5,000                                      | 87,471   | 1,500                       | 1,140                         | 20,000                  | 95,711                        | 7,901     | 5,340             |
| -  | 877  | -                           | 131                           | 2,500                   | 1,008                         | 424       | 392               |
| -  | -  | 350                         | 104                           | 16,000                  | 454                           | 1,297     | 1,315             |
| -  | -  | -                           | 605                           | 10,000                  | 12,657                        | 3,385     | 2,884             |
| 6,150,312                                  | 34,756   | 4,786,157                   | 266,666                       | 2,912,087               | 17,432,837                    | 894,277   | 856,959           |
| 950  | 1,360  | 1,000                       | 75                            | 12,075                  | 3,885                         | 239       | 227               |
| 18,821                                     | 42,346   | 500                         | 245                           | 9,200                   | 80,443                        | 3,262     | 3,898             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | 13                            | 10,000                  | 10,013                        | 4,326     | 4,313             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 9,341  | 1,000                       | -                             | 12,775                  | 10,341                        | 817       | 952               |
| 58,200                                     | 23,678   | 1,500                       | 1,744                         | 10,333                  | 91,011                        | 5,216     | 5,032             |
| 763,087                                    | 62,000   | 8,618                       | 11,649                        | 293,477                 | 947,742                       | 50,586    | 25,161            |
| -  | -  | -                           | -                             | 34,602                  | -                             | 76,291    | 96,433            |
| 63,317                                     | 4,413  | -                           | 822                           | 9,000                   | 78,252                        | 6,772     | 5,941             |
| -  | 137,463  | 2,000                       | 1,187                         | 4,100                   | 140,650                       | 96,916    | 13,680            |
| 165,000                                    | 132,394  | 10,000                      | 1,685                         | 125,000                 | 337,079                       | 78,361    | 80,665            |
| 1,425                                      | -  | 51                          | 481                           | 8,952                   | 1,957                         | 1,938     | 1,884             |
| -  | -  | 4,000                       | -                             | 85,000                  | 4,000                         | 5,000     | 5,000             |
| 15,196                                     | 10,611   | 13,950                      | 6,901                         | 71,500                  | 46,658                        | 41,905    | 49,528            |
| -  | -  | 2,950                       | 8,476                         | 23,100                  | 11,426                        | 4,762     | 4,817             |
| -  | -  | 500                         | 424                           | 3,175                   | 924                           | 5,570     | 5,146             |
| -  | 743  | 4,500                       | 367                           | 7,500                   | 5,610                         | 297       | 246               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 1,500                       | -                             | 2,000                   | 1,500                         | -         | -                 |
| 1,695                                      | 15,512   | 500                         | 851                           | 30,300                  | 18,558                        | 60,669    | 66,649            |
| -  | -  | -                           | 1,500                         | 19,500                  | 1,500                         | 18,574    | 18,574            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 1,455  | 1,000                       | 353                           | 45,000                  | 2,808                         | 21,470    | 21,117            |
| 183,300                                    | 37,802   | -                           | 7,071                         | 88,880                  | 364,573                       | 19,303    | 22,006            |
| 433,106                                    | 3,789  | -                           | 1,839                         | -                       | 539,701                       | 43,758    | 48,024            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Association of Franco-American Oblate Fathers for Missions among the Poor, Inc. | \$85,000                                | -   | -                        | -                        | -                      |
| Association of Sisters of Our Lady of Mercy                                     | 405,806                                 | -   | -                        | -                        | \$13,300               |
| Association of the Evangelical Lutheran Church for Works of Mercy               | 25,000                                  | -   | -                        | -                        | 500                    |
| Association of the Hawthorne Club   | 8,000                                   | -   | -                        | -                        | -                      |
| Association of the House of the Good Samaritan                                  | 348,840                                 | -   | \$3,400                  | -                        | 66,305                 |
| Assumption Church School (Chicopee)   | 40,000                                  | -   | -                        | -                        | -                      |
| Assumption College in Worcester, Trustees of                                    | 300,500                                 | \$2,000                                     | -                        | -                        | -                      |
| Assumption School, East Boston <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Athol Young Men's Christian Association   | 50,000                                  | -   | -                        | -                        | -                      |
| Atlantic Union College  | 79,138                                  | -   | 535                      | -                        | -                      |
| Atlantic Union Conference Association of Seventh Day Adventists                 | 17,250                                  | -   | -                        | -                        | 550                    |
| Attleboro Chapter of the D. A. R.   | 800                                     | -   | -                        | -                        | -                      |
| Attleboro League for Girls and Women, Inc.                                      | 17,250                                  | -   | -                        | -                        | -                      |
| Attleboro Post No. 20, A. L., Inc.  | 8,500                                   | -   | -                        | -                        | -                      |
| Attleboro Young Men's Christian Association                                     | 79,000                                  | -   | -                        | -                        | -                      |
| Austen Riggs Foundation, Inc.   | 404,803                                 | 35,000                                      | -                        | -                        | -                      |
| Avon Home   | 25,005                                  | -   | -                        | -                        | 48,255                 |
| Ayer Home, Trustees of  | 50,000                                  | -   | -                        | -                        | -                      |
| B. A. Bridge Camp 63, Sons of Veterans Association                              | 4,600                                   | -   | -                        | -                        | -                      |
| B. M. C. Durfee High School Athletic Association                                | 8,750                                   | -   | -                        | -                        | -                      |
| Babson Institute  | 468,260                                 | 67,800                                      | 8,754                    | \$13,750                 | 207,676                |
| Bacon Free Library, Inc.  | 42,500                                  | -   | -                        | 6,200                    | 8,000                  |
| Baikal Association, Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bancroft School   | 173,406                                 | -   | -                        | -                        | -                      |
| Baneret Lodge, No. 13, I. O. G. T.  | 4,500                                   | -   | -                        | -                        | -                      |
| Baptist Home of Massachusetts   | 283,000                                 | -   | 18,700                   | -                        | 21,432                 |
| Barre Library Association   | 19,000                                  | -   | -                        | 400                      | 1,500                  |
| Barrington School, Inc.   | 40,061                                  | -   | -                        | -                        | -                      |
| Battles Home  | 30,000                                  | -   | -                        | -                        | -                      |
| Beachmont Catholic Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Beaver Country Day School, Inc.   | 618,742                                 | -   | -                        | -                        | -                      |
| Beaver School, Inc.   | 38,300                                  | 14,700                                      | -                        | -                        | -                      |
| Becket Athenaeum  | 3,400                                   | -   | -                        | 600                      | -                      |
| Bedford Civic Club, Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Beechwood Improvement Association, Inc.   | 2,700                                   | -   | -                        | -                        | -                      |
| Belchertown Historical Association  | 5,000                                   | 200   | -                        | -                        | -                      |
| Belmont Hill School, Inc.   | 299,431                                 | -   | -                        | -                        | -                      |
| Belmont Woman's Club  | 23,000                                  | -   | -                        | -                        | -                      |
| Benevolent Fraternity of Unitarian Churches                                     | 130,000                                 | -   | 15,425                   | -                        | 41,650                 |
| Benoth Israel Sheltering Home <sup>1</sup>                                      | -                                       | -   | -                        | -                        | -                      |
| Berkshire Animal Rescue League  | 5,125                                   | -   | -                        | -                        | -                      |
| Berkshire Athenaeum and Museum, Trustees of                                     | 359,000                                 | -   | -                        | 88,750                   | -                      |
| Berkshire County Home for Aged Women  | 100,000                                 | 50  | 3,000                    | 27,420                   | 37,424                 |
| Berkshire County Society for the Care of Crippled and Deformed Children         | 60,000                                  | -   | -                        | -                        | 8,311                  |
| Berkshire School, Inc.  | 538,000                                 | -   | -                        | -                        | -                      |
| Bertram Home for Aged Men   | 28,230                                  | -   | -                        | 6,560                    | 65,350                 |
| Beth Israel Hospital Association <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Bethel Help Association   | -                                       | -   | -                        | -                        | -                      |
| Bethesda Society  | 21,910                                  | -   | -                        | -                        | -                      |
| Bethlehem Home  | 35,000                                  | -   | -                        | -                        | -                      |
| Betty Allen Chapter of the Daughters of the American Revolution, Inc.           | 13,000                                  | -   | -                        | -                        | -                      |
| Beverly Historical Society  | 19,200                                  | -   | -                        | -                        | 16,074                 |
| Beverly Hospital Corporation  | 469,100                                 | -   | -                        | 14,182                   | 101,104                |
| Beverly School for the Deaf   | 120,749                                 | -   | -                        | -                        | -                      |
| Bishop Stang Day Nursery  | 30,000                                  | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Fall River  | 41,850                                  | -   | 50,000                   | -                        | -                      |
| Blessed Sacrament School, Cambridge <sup>1</sup>                                | -                                       | -   | -                        | -                        | -                      |
| Blue Hill Evangelical Society <sup>1</sup>                                      | -                                       | -   | -                        | -                        | -                      |
| Board of Swedish Lutheran Old Peoples Home of Worcester, Mass., Inc.            | 131,650                                 | -   | 800                      | -                        | -                      |
| Bonnie Bairns Association   | 7,125                                   | -   | -                        | -                        | -                      |
| Boston Academy of Notre Dame <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Academy of the Sacred Heart  | 300,000                                 | -   | -                        | -                        | -                      |
| Boston Architectural Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Boston Art Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Boston Athenaeum, Proprietors of  | 199,303                                 | -   | -                        | 29,363                   | 540,966                |
| Boston Baptist Bethel City Mission Society <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Boston Baptist Social Union   | 476,148                                 | 356,000                                     | -                        | -                        | 45,105                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$1,500               | -                       | \$85,000          | \$1,500                 | \$10,800 | \$10,800     |
| -                                 | \$39,472  | 49,235                | \$370                   | 405,806           | 102,377                 | 114,459  | 114,089      |
| \$44,792                          | 5,021   | 1,000                 | 100                     | 25,000            | 51,413                  | 10,414   | 11,288       |
| 550                               | -   | 1,000                 | 841                     | 8,000             | 2,391                   | 2,031    | 2,596        |
| 486,005                           | -   | 20,866                | 26,721                  | 348,840           | 603,297                 | 70,422   | 85,207       |
| -                                 | -   | 5,000                 | -                       | 40,000            | 5,000                   | -        | -            |
| -                                 | 20,578  | 25,000                | -                       | 302,500           | 45,578                  | 114,640  | 108,947      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 2,000                 | -                       | 50,000            | 2,000                   | 13,765   | 13,798       |
| -                                 | -   | 45,029                | -                       | 79,138            | 45,564                  | 93,837   | 96,171       |
| 14,900                            | -   | 800                   | 1,082                   | 17,250            | 17,332                  | 7,098    | 12,080       |
| -                                 | 519   | 500                   | 91                      | 800               | 1,110                   | 653      | 561          |
| -                                 | -   | -                     | -                       | 17,250            | -                       | 6,800    | 6,547        |
| -                                 | 100   | 1,000                 | 100                     | 8,500             | 1,200                   | 2,649    | 2,579        |
| 8,665                             | 3,723   | 3,760                 | 5,937                   | 79,000            | 22,085                  | 28,156   | 27,914       |
| -                                 | 23,224  | 63,607                | 2,223                   | 439,803           | 89,054                  | 107,533  | 117,820      |
| 191,490                           | 3,440   | 1,500                 | 10,774                  | 25,005            | 255,459                 | 31,721   | 31,852       |
| 310,010                           | 8,213   | 6,800                 | 412                     | 50,000            | 325,435                 | 15,145   | 14,995       |
| -                                 | -   | 500                   | 94                      | 4,600             | 594                     | 229      | 270          |
| -                                 | 735   | -                     | 292                     | 8,750             | 1,027                   | 138      | 190          |
| 287,286                           | 52,707  | 32,000                | 111,176                 | 536,060           | 713,349                 | 338,706  | 375,120      |
| 3,500                             | 2,469   | 2,400                 | 2,621                   | 42,500            | 25,190                  | 2,140    | 1,959        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 29,216                            | 1,953   | 10,712                | 18,722                  | 173,406           | 60,603                  | 93,513   | 93,963       |
| -                                 | 63  | 635                   | -                       | 4,500             | 698                     | 625      | 625          |
| 631,536                           | -   | 30,000                | 6,121                   | 283,000           | 707,789                 | 44,305   | 45,325       |
| -                                 | 51,720  | 100,000               | 199                     | 19,000            | 153,819                 | 3,242    | 3,445        |
| -                                 | -   | 30,000                | -                       | 40,061            | 30,000                  | 55,000   | 55,000       |
| 52,091                            | 39,430  | -                     | 177                     | 30,000            | 91,698                  | 13,011   | 11,430       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 30,000                | 7,848                   | 618,742           | 37,848                  | 225,051  | 234,332      |
| -                                 | 150   | 1,000                 | 3,509                   | 53,000            | 4,659                   | 27,282   | 29,810       |
| -                                 | 6,203   | 4,000                 | 62                      | 3,400             | 10,865                  | 1,546    | 2,940        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 150                   | 63                      | 2,700             | 213                     | 633      | 570          |
| -                                 | 1,972   | 5,000                 | 65                      | 5,200             | 7,037                   | 623      | 515          |
| 22,890                            | -   | 17,056                | 23,526                  | 299,431           | 63,472                  | 104,476  | 73,170       |
| -                                 | 4,645   | 500                   | 239                     | 23,000            | 5,384                   | 6,050    | 6,284        |
| 607,200                           | 9,983   | 3,000                 | 8,118                   | 130,000           | 685,376                 | 51,072   | 51,790       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 10,880                            | -   | -                     | -                       | 5,125             | 10,880                  | 1,738    | 1,919        |
| 169,586                           | -   | 385,000               | 12,247                  | 359,000           | 655,583                 | 68,773   | 67,968       |
| 176,189                           | 33,493  | 22,000                | 19,153                  | 100,050           | 318,679                 | 45,763   | 37,433       |
| 147,368                           | 2,334   | 4,000                 | 5,388                   | 60,000            | 167,401                 | 33,291   | 33,900       |
| -                                 | 908   | 40,000                | 44,162                  | 538,000           | 85,070                  | 203,125  | 205,754      |
| 198,400                           | 3,984   | -                     | 4,282                   | 28,230            | 278,576                 | 15,788   | 12,684       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 7,345   | 965                   | -                       | -                 | 8,310                   | 8,661    | 8,839        |
| -                                 | -   | 1,500                 | -                       | 21,910            | 1,500                   | 22,616   | 27,942       |
| -                                 | 250   | 15,000                | 906                     | 35,000            | 16,156                  | 4,825    | 4,446        |
| -                                 | -   | 700                   | -                       | 13,000            | 700                     | 229      | 229          |
| 7,561                             | 459   | 11,000                | 1,406                   | 19,200            | 36,500                  | 2,877    | 4,477        |
| 404,448                           | 18,124  | 12,000                | 66,896                  | 469,100           | 616,754                 | 196,239  | 201,375      |
| 40,000                            | 16,148  | 3,500                 | 17,539                  | 120,749           | 77,187                  | 45,255   | 49,467       |
| -                                 | 9,177   | -                     | 695                     | 30,000            | 9,872                   | 3,343    | 2,648        |
| -                                 | 750   | -                     | -                       | 41,850            | 50,750                  | -        | 7,300        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 5,910   | 10,700                | 6,640                   | 131,650           | 24,050                  | 9,227    | 12,746       |
| -                                 | -   | -                     | 244                     | 7,125             | 244                     | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 25,000                | 16,557                  | 300,000           | 41,557                  | 53,144   | 36,587       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 391,358                           | 1,033   | 500,380               | 14,747                  | 199,303           | 1,477,847               | 85,290   | 83,152       |
| 533,519                           | -   | 8,000                 | 10,941                  | 832,148           | 597,565                 | 113,566  | 122,705      |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Boston Branch of the Christian and Missionary Alliance, Inc. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Boston Cenacle Society  | \$380,900                               | -   | -                        | -                        | -                      |
| Boston Children's Friend Society  | 13,000                                  | -   | -                        | \$4,810                  | \$12,472               |
| Boston College High School  | 570,000                                 | \$52,200                                    | -                        | 2,000                    | -                      |
| Boston College, Trustees of   | 5,229,300                               | 100   | -                        | 1,380                    | 5,170                  |
| Boston Council, Inc., Boy Scouts of America <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Boston Dispensary <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Boston Ecclesiastical Seminary <sup>1</sup>                               | -                                       | -   | -                        | -                        | -                      |
| Boston Fatherless and Widows' Society                                     | -                                       | -   | -                        | -                        | 67,330                 |
| Boston Home for Incurables  | 430,600                                 | 50  | \$1,800                  | -                        | 227,116                |
| Boston Industrial Home <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Legal Aid Society <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Boston Library Society <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Lying-In Hospital <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Boston Medical Library <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Missionary and Church Extension Society of the Meth. Epis. Church  | 10,000                                  | 213,400                                     | -                        | -                        | 2,200                  |
| Boston Music School Settlement, Inc. <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Boston Nursery for Blind Babies <sup>1</sup>                              | -                                       | -   | -                        | -                        | -                      |
| Boston Port and Seaman's Aid Society, Managers of the                     | 50,000                                  | 23,000                                      | -                        | 5,262                    | 98,478                 |
| Boston School of Occupational Therapy, Inc. <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Boston School of Physical Education <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Boston Seaman's Friend Society  | 25,000                                  | 73,000                                      | 3,000                    | 400                      | 49,225                 |
| Boston Society for the Care of Girls                                      | -                                       | 3,500                                       | 2,600                    | -                        | 78,000                 |
| Boston Society of Redeemptorist Fathers <sup>1</sup>                      | -                                       | -   | -                        | -                        | -                      |
| Boston Students' Union, Inc. <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| Boston Tuberculosis Association   | 122,300                                 | -   | -                        | -                        | 1,287                  |
| Boston University, Trustees of  | 4,098,168                               | 882,800                                     | 59,800                   | 46,321                   | 516,371                |
| Boston Wesleyan Association   | 73,000                                  | 292,000                                     | 160,000                  | -                        | -                      |
| Boston Work Horse Relief Association                                      | 14,700                                  | 2,900                                       | -                        | -                        | 19,966                 |
| Boston Yeshiva and Rabbinical School of Boston, Inc. <sup>1</sup>         | -                                       | -   | -                        | -                        | -                      |
| Boston Y. M. C. A.  | 1,328,553                               | -   | 2,500                    | -                        | 28,360                 |
| Boston Y. M. C. Union Permanent Fund                                      | 831,550                                 | 522,000                                     | -                        | -                        | -                      |
| Boston Y. W. C. A. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bostonian Society   | -                                       | -   | -                        | -                        | -                      |
| Boy Scouts of America (Bedford)   | 2,400                                   | -   | -                        | -                        | -                      |
| Boy Scouts of America (Sharon)  | 2,600                                   | -   | -                        | -                        | -                      |
| Boy Scouts of America, District No. 7, Berkshire County                   | 4,000                                   | -   | -                        | -                        | -                      |
| Boys' Club of Boston, Inc.  | 554,901                                 | 755,979                                     | -                        | -                        | 77,538                 |
| Boys' Club of Fall River  | 250,000                                 | -   | -                        | -                        | 17,570                 |
| Boys' Club of Lynn  | 95,000                                  | 5,325                                       | -                        | -                        | 25,365                 |
| Boys' Club of Pittsfield  | 305,000                                 | 10,000                                      | -                        | -                        | 89,287                 |
| Boys' Club of Plymouth  | 16,000                                  | -   | 7,800                    | -                        | 5,292                  |
| Boys' Welfare League, Inc.  | 1,200                                   | -   | -                        | -                        | -                      |
| Bradford Academy, Trustees of   | 367,667                                 | -   | -                        | -                        | 30,678                 |
| Braintree Post No. 86, A. L.  | -                                       | -   | -                        | -                        | -                      |
| Brewster Ladies Library Association                                       | 1,050                                   | -   | -                        | -                        | -                      |
| Bridgewater Grange Association  | 3,800                                   | -   | -                        | -                        | -                      |
| Bridgewater Post, American Legion <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Briggs Corner Welfare Association of Attleboro                            | 3,190                                   | -   | -                        | -                        | -                      |
| Brighthelmstone Club <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Brimmer School  | 150,000                                 | -   | -                        | -                        | -                      |
| Broadway Social and Athletic Association                                  | 2,250                                   | -   | -                        | -                        | -                      |
| Brockton Audubon Society  | 750                                     | -   | -                        | -                        | -                      |
| Brockton Council, Inc., Boy Scouts of America                             | 8,112                                   | -   | -                        | -                        | -                      |
| Brockton Day Nursery  | -                                       | -   | -                        | -                        | -                      |
| Brockton Hospital Company   | 523,450                                 | -   | -                        | -                        | 31,088                 |
| Brockton Humane Society   | 3,400                                   | -   | -                        | -                        | -                      |
| Brockton Y. M. C. A.  | 260,000                                 | 221,600                                     | -                        | -                        | 2,500                  |
| Brockton Y. W. C. A.  | 119,900                                 | -   | 8,750                    | -                        | 7,440                  |
| Brooke House Corporation  | 68,000                                  | -   | -                        | -                        | -                      |
| Brookline Friendly Society  | 13,000                                  | -   | 14,500                   | -                        | 22,110                 |
| Brooks Hospital   | 199,174                                 | -   | -                        | -                        | -                      |
| Brooks School   | 550,319                                 | -   | -                        | -                        | 226                    |
| Browne and Nichols School   | 168,071                                 | -   | -                        | -                        | -                      |
| Buckingham School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Building Association, Inc. of Stoneham Post 115                           | 13,380                                  | -   | -                        | -                        | -                      |
| Building Association of Millis Post No. 208, American Legion, Inc.        | 4,400                                   | -   | -                        | -                        | -                      |
| Burben Free Lecture Fund  | -                                       | -   | -                        | -                        | -                      |
| Bureau of Jewish Education of Boston, Inc. <sup>1</sup>                   | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| \$350,937                         | \$13,960  | \$2,500               | \$43,757                | \$380,900         | \$2,500                 | \$48,484  | \$48,484     |
| 50,000                            | 12,378  | -                     | 34,752                  | 13,000            | 425,936                 | 55,937    | 56,253       |
| 259,000                           | 9,656   | 75,000                | 35,908                  | 622,200           | 174,130                 | 255,548   | 247,713      |
| -                                 | -   | 500,000               | -                       | 5,229,400         | 811,114                 | 807,475   | 796,188      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 115,688                           | -   | -                     | 6,331                   | -                 | 189,349                 | 17,012    | 13,511       |
| 613,760                           | 286   | -                     | 34,050                  | 430,650           | 877,012                 | 74,664    | 62,568       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 25,047                            | 2,150   | 2,500                 | 87                      | 223,400           | 31,984                  | 36,118    | 43,769       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 394,893                           | 20,000  | -                     | 19,744                  | 73,000            | 538,377                 | 47,623    | 26,790       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 122,706                           | 49,162  | -                     | 9,553                   | 98,000            | 234,046                 | 44,332    | 44,645       |
| 415,000                           | -   | -                     | 31,259                  | 3,500             | 526,859                 | 45,690    | 60,715       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 50,600                            | -   | 5,000                 | 21,493                  | 122,300           | 78,380                  | 45,605    | 47,625       |
| 2,328,997                         | 70,492  | 303,628               | 209,204                 | 4,980,968         | 3,534,813               | 1,959,760 | 1,997,962    |
| 58,240                            | 50  | 100                   | 7,140                   | 365,000           | 225,530                 | 77,242    | 99,463       |
| -                                 | -   | 1,000                 | 167                     | 17,600            | 21,133                  | 11,981    | 11,814       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 358,800                           | 5,138   | 60,000                | 47,254                  | 1,328,553         | 502,052                 | 478,328   | 522,360      |
| -                                 | -   | -                     | -                       | 1,353,550         | -                       | 86,625    | 108,518      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 94,170                            | 2,753   | 25,000                | 2,857                   | -                 | 124,780                 | 9,411     | 9,624        |
| -                                 | -   | -                     | -                       | 2,400             | -                       | 17,123    | 18,369       |
| -                                 | -   | -                     | 100                     | 2,600             | 100                     | 488       | 388          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | 4,000             | -                       | -         | 120          |
| 49,560                            | -   | 74,370                | 6,192                   | 1,310,880         | 207,660                 | 78,707    | 86,511       |
| 253,425                           | -   | -                     | 10,015                  | 250,000           | 281,010                 | 25,484    | 25,380       |
| 8,290                             | -   | -                     | 687                     | 100,325           | 34,342                  | 19,243    | 22,012       |
| 116,125                           | 1,758   | 225,000               | 1,146                   | 315,000           | 433,316                 | 37,228    | 36,607       |
| 1,458                             | 45  | -                     | 414                     | 16,000            | 15,009                  | 4,702     | 4,691        |
| -                                 | -   | -                     | -                       | 1,200             | -                       | -         | -            |
| 189,241                           | 30,811  | 71,449                | 143,537                 | 367,667           | 465,716                 | 266,173   | 206,438      |
| -                                 | 1,236   | 1,750                 | 2,129                   | -                 | 5,115                   | 3,209     | 3,242        |
| -                                 | 4,222   | 5,600                 | 60                      | 1,050             | 9,882                   | 667       | 785          |
| -                                 | -   | -                     | -                       | 3,800             | -                       | 270       | 260          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 250                   | 11                      | 3,190             | 261                     | 324       | 359          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,000                 | 21,810                  | 150,000           | 22,810                  | 74,613    | 73,126       |
| -                                 | 100   | 500                   | 400                     | 2,250             | 1,000                   | 900       | 800          |
| -                                 | 1,536   | 100                   | 329                     | 750               | 1,965                   | 185       | 261          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 2,430                 | -                       | 8,112             | 2,430                   | 11,676    | 11,695       |
| 10,000                            | 8,000   | 1,000                 | 638                     | -                 | 19,638                  | 3,627     | 2,989        |
| 213,017                           | 82,030  | 42,278                | 70,682                  | 523,450           | 439,095                 | 193,360   | 193,227      |
| -                                 | 2,300   | -                     | 6,070                   | 3,400             | 8,370                   | 1,203     | 2,628        |
| 30,143                            | 8,152   | 10,000                | 4,321                   | 481,600           | 55,116                  | 2,994     | 3,892        |
| 22,951                            | 7,670   | 16,200                | 5,622                   | 119,900           | 68,633                  | 42,924    | 43,557       |
| 105,000                           | -   | 18,000                | 1,257                   | 68,000            | 124,257                 | 5,455     | 5,572        |
| 45,000                            | 3,554   | 2,300                 | 3,177                   | 13,000            | 90,641                  | 32,770    | 33,085       |
| -                                 | -   | 13,633                | 70,140                  | 199,174           | 83,773                  | 116,901   | 120,247      |
| -                                 | -   | 46,961                | 9,646                   | 550,319           | 56,833                  | 93,042    | 86,370       |
| -                                 | -   | 1,000                 | 752                     | 168,071           | 1,752                   | 64,087    | 75,069       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 294   | 376                   | 12                      | 13,380            | 682                     | 411       | 490          |
| -                                 | -   | -                     | -                       | 4,400             | -                       | 300       | 300          |
| 10,180                            | 9,736   | -                     | 1,000                   | -                 | 20,916                  | 816       | 1,489        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Burnap Free Home for Aged Women . . .  | \$45,000                                | -   | -                        | -                        | \$29,727               |
| Byron L. Sylvaro Post 82, A. L. . . .  | 5,000                                   | -   | -                        | -                        | -                      |
| Cambridge Homes for Aged People . . .  | 113,067                                 | -   | \$115,638                | -                        | 38,074                 |
| Cambridge Hospital . . .   | 1,247,698                               | \$9,996                                     | 212,443                  | -                        | 53,400                 |
| Cambridge Neighborhood House . . .   | 10,100                                  | 5,400                                       | -                        | -                        | 1,000                  |
| Cambridge Nursery School, Inc. <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Cambridge School, Inc. . . .   | 72,900                                  | -   | -                        | -                        | -                      |
| Cambridge School of the Drama, Inc. <sup>1</sup> . . .                                   | -                                       | -   | -                        | -                        | -                      |
| Cambridge Social Union <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Cambridge Visiting Nursing Association <sup>1</sup> . . .                                | -                                       | -   | -                        | -                        | -                      |
| Cambridge Y. M. C. A. . . .  | 261,200                                 | 26,800                                      | 18,400                   | -                        | -                      |
| Cambridge Y. W. C. A. . . .  | 148,832                                 | -   | -                        | -                        | 26,308                 |
| Camp Avoda, Inc. . . .   | 11,432                                  | -   | -                        | -                        | -                      |
| Camp Chappa Challa, Inc. . . .   | 22,800                                  | -   | -                        | -                        | -                      |
| Camp Fire Girls of Worcester, Inc. . . .   | 20,000                                  | -   | -                        | -                        | -                      |
| Camp Rotary, Inc., of Lynn, Mass. . . .  | 20,700                                  | -   | -                        | -                        | -                      |
| Cantabrigia Club . . .   | 42,300                                  | -   | -                        | -                        | -                      |
| Canton Historical Society . . .  | 3,000                                   | -   | -                        | -                        | -                      |
| Canton Playgrounds Association . . .   | 3,500                                   | -   | -                        | -                        | 5,412                  |
| Cape Ann Community League, Inc. . . .  | 8,500                                   | -   | -                        | -                        | -                      |
| Cape Ann Scientific, Literary and Historical Association . . .                           | 9,000                                   | -   | -                        | -                        | -                      |
| Cape Cod Council Boy Scouts of America, Inc. . . .                                       | 16,000                                  | -   | -                        | -                        | -                      |
| Cape Cod Hospital . . .  | 136,577                                 | -   | -                        | -                        | -                      |
| Cape Cod Pilgrim Memorial Association . . .  | 69,439                                  | -   | -                        | -                        | -                      |
| Carleton Home, Trustees of . . .   | 2,000                                   | 4,500                                       | -                        | -                        | -                      |
| Carney Hospital <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Cary House Association . . .   | 12,400                                  | -   | -                        | -                        | -                      |
| Catholic Club of Lexington . . .   | 12,000                                  | -   | -                        | -                        | -                      |
| Catholic Total Abstinence Society of Danvers <sup>1</sup> . . .                          | -                                       | -   | -                        | -                        | -                      |
| Catholic Women's Club of Worcester . . .   | 14,000                                  | -   | -                        | -                        | -                      |
| Cemetery of Mt. Auburn, Proprietors of the . . .   | 60,300                                  | -   | 277,070                  | -                        | 200,132                |
| Centerville Public Library Association, Inc. . . .                                       | 3,000                                   | -   | -                        | -                        | -                      |
| Central New England Sanatorium, Inc. . . .   | 278,184                                 | -   | -                        | -                        | -                      |
| Cercle Lacordaire No. 42 of Aldenville . . .   | 2,400                                   | -   | -                        | -                        | -                      |
| Chancery Club, Inc., The <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Channing Home . . .  | 35,000                                  | -   | -                        | -                        | 61,085                 |
| Charitable Travellers Sheltering Association, Inc. . . .                                 | 6,000                                   | -   | -                        | -                        | -                      |
| Charity Brotherhood of the Holy Ghost of the North End of New Bedford, Mass., Inc. . . . | 2,475                                   | -   | -                        | -                        | -                      |
| Charity of Edward Hopkins, Trustees of the . . .   | -                                       | 18,807                                      | -                        | \$1,600                  | 20,644                 |
| Charles B. Haven Home for Aged Men in Peabody . . .                                      | 4,200                                   | 2,750                                       | -                        | 600                      | 5,344                  |
| Charles H. Alward Post No. 133 A. L. Dept. of Mass. Inc. <sup>1</sup> . . .              | -                                       | -   | -                        | -                        | -                      |
| Charles H. Bond Camp No. 104 S. of V. Building Association . . .                         | 10,350                                  | -   | -                        | -                        | -                      |
| Charles L. Carr Post No. 240, American Legion, Inc. . . .                                | 1,650                                   | -   | -                        | -                        | -                      |
| Charles River School . . .   | 11,000                                  | -   | -                        | -                        | -                      |
| Chatham Historical Society, Inc. . . .   | 2,000                                   | -   | -                        | -                        | -                      |
| Chelsea Day Nursery & Children's Home . . .  | 38,500                                  | -   | -                        | -                        | -                      |
| Chelsea Hebrew Free School, Inc. . . .   | 153,465                                 | -   | -                        | -                        | -                      |
| Chelsea Hebrew Sheltering Home <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Chelsea Memorial Hospital . . .  | 156,000                                 | -   | 15,000                   | -                        | -                      |
| Chelsea Young Men's Christian Association . . .  | 150,000                                 | -   | -                        | -                        | -                      |
| Cheverus Centennial Schools . . .  | 250,000                                 | -   | -                        | -                        | -                      |
| Child Guidance Association of Worcester . . .  | 9,900                                   | -   | -                        | -                        | -                      |
| Children's Aid Association of Hampshire County . . .                                     | 15,000                                  | -   | -                        | -                        | -                      |
| Children's Home, Lowell . . .  | 9,400                                   | -   | -                        | -                        | -                      |
| Children's Home of Fall River . . .  | 35,000                                  | -   | -                        | -                        | 11,168                 |
| Children's Hospital . . .  | 3,130,624                               | -   | -                        | -                        | 996,082                |
| Children's Island Sanitarium . . .   | 75,000                                  | -   | -                        | -                        | 43,994                 |
| Children's Mission to Children . . .   | 55,000                                  | -   | -                        | -                        | 111,582                |
| Children's Sunlight Hospital . . .   | 81,424                                  | -   | -                        | -                        | 5,225                  |
| Choate School . . .  | 132,780                                 | -   | -                        | -                        | -                      |
| Christian Science Benevolent Association . . .   | 959,000                                 | -   | -                        | -                        | 55,747                 |
| Christian Workers Union . . .  | 67,200                                  | -   | -                        | -                        | -                      |
| Christopher Columbus Italian Mutual Aid Society of Lowell . . .                          | -                                       | -   | -                        | -                        | -                      |
| Church Hill Improvement Association, Inc. . . .  | 1,100                                   | -   | -                        | -                        | -                      |
| Church of the Ascension School Corporation . . .   | 284,600                                 | 77,800                                      | 1,000                    | -                        | -                      |
| Church of God and Saints of Christ <sup>1</sup> . . .                                    | -                                       | -   | -                        | -                        | -                      |
| Churchhaven, Nantucket, Inc. . . .   | 9,140                                   | -   | -                        | -                        | -                      |
| Citizens Association of Precinct Four (Weymouth) <sup>1</sup> . . .                      | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| \$239,586                         | —   | —                     | \$4,961                 | \$45,000          | \$274,274               | \$18,206 | \$13,651     |
| —                                 | —   | \$500                 | —                       | 5,000             | 500                     | 2,327    | 1,682        |
| 217,476                           | \$20,827  | —                     | 7,524                   | 113,067           | 399,539                 | 55,187   | 26,441       |
| 450,671                           | 38,461  | 107,663               | 15,475                  | 1,257,694         | 878,113                 | 334,152  | 337,292      |
| 24,414                            | —   | 300                   | 2,212                   | 15,500            | 27,926                  | 8,095    | 7,940        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | 5,000                 | 6,669                   | 72,900            | 11,669                  | 63,456   | 72,138       |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| 16,247                            | 722   | 18,700                | 6,937                   | 288,000           | 61,006                  | 111,653  | 111,635      |
| 61,533                            | 10,650  | 3,411                 | 2,080                   | 148,832           | 103,982                 | 76,772   | 73,837       |
| —                                 | —   | 168                   | 163                     | 11,432            | 331                     | 8,295    | 8,131        |
| —                                 | —   | 4,318                 | 181                     | 22,800            | 4,499                   | 10,961   | 8,967        |
| —                                 | —   | 9,000                 | 203                     | 20,000            | 9,203                   | 5,733    | 5,530        |
| —                                 | —   | —                     | 47                      | 20,700            | 47                      | 2,182    | 2,294        |
| —                                 | 577   | 800                   | 1,625                   | 42,300            | 3,002                   | 3,712    | 3,903        |
| —                                 | 57  | 500                   | 242                     | 3,000             | 799                     | 343      | 222          |
| 3,945                             | —   | 50                    | 859                     | 3,500             | 10,266                  | 929      | 1,038        |
| —                                 | 2,393   | 1,500                 | 556                     | 8,500             | 4,449                   | 2,538    | 2,357        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | 1,481   | 1,500                 | 586                     | 9,000             | 3,567                   | 1,244    | 1,435        |
| —                                 | —   | 3,000                 | 28                      | 16,000            | 3,028                   | 4,351    | 9,103        |
| 106,008                           | 38,955  | 16,698                | 3,587                   | 136,577           | 165,248                 | 108,456  | 113,316      |
| —                                 | —   | —                     | —                       | 69,439            | —                       | 8,912    | 5,791        |
| 25,871                            | 7,881   | 1,000                 | 264                     | 6,500             | 35,016                  | 2,259    | 2,485        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | 6,089   | —                     | 309                     | 12,400            | 6,398                   | 398      | 681          |
| —                                 | —   | 100                   | 75                      | 12,000            | 175                     | 478      | 499          |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | 3,000                 | 537                     | 14,000            | 3,537                   | 2,505    | 1,968        |
| 3,224,269                         | 142,611   | —                     | 117,599                 | 60,300            | 3,961,681               | 305,053  | 287,329      |
| —                                 | 3,035   | 1,000                 | 164                     | 3,000             | 4,199                   | 287      | 430          |
| —                                 | —   | 46,024                | 62,472                  | 278,184           | 108,496                 | 183,252  | 193,685      |
| —                                 | —   | —                     | —                       | 2,400             | —                       | 254      | 280          |
| 136,355                           | 1,000   | 2,500                 | 3,906                   | 35,000            | 204,846                 | 36,034   | 23,153       |
| —                                 | —   | 200                   | 60                      | 6,000             | 260                     | 2,109    | 1,938        |
| —                                 | —   | 50                    | 110                     | 2,475             | 160                     | 96       | 175          |
| 34,403                            | —   | —                     | 4,663                   | 18,807            | 61,310                  | 4,741    | 4,741        |
| 6,241                             | 10,817  | 2,000                 | 6,842                   | 6,950             | 31,844                  | 2,521    | 2,629        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | —                     | —                       | 10,350            | —                       | 569      | 705          |
| —                                 | —   | 30                    | —                       | 1,650             | 30                      | —        | —            |
| —                                 | 1,376   | 1,000                 | 949                     | 11,000            | 3,325                   | 15,646   | 16,356       |
| —                                 | 619   | —                     | 178                     | 2,000             | 797                     | 1,109    | 313          |
| —                                 | 9,000   | —                     | —                       | 38,500            | 9,000                   | 6,334    | 6,136        |
| —                                 | —   | —                     | 5,116                   | 153,465           | 5,116                   | —        | —            |
| 1,839                             | 19,703  | 8,550                 | 8,808                   | 156,000           | 53,900                  | 120,339  | 128,220      |
| —                                 | —   | —                     | —                       | 150,000           | —                       | 13,769   | 13,761       |
| —                                 | —   | —                     | —                       | 250,000           | —                       | —        | —            |
| —                                 | 105   | 2,200                 | 131                     | 9,900             | 2,436                   | 5,973    | 5,868        |
| 13,840                            | 19,768  | 1,000                 | 1,167                   | 15,000            | 35,775                  | 17,547   | 20,477       |
| —                                 | 3,285   | 1,000                 | 1,626                   | 9,400             | 5,911                   | 2,584    | 2,558        |
| 217,081                           | 50,495  | 3,000                 | 5,922                   | 35,000            | 287,666                 | 19,755   | 17,642       |
| 1,599,850                         | 31,525  | 204,612               | 140,603                 | 3,130,624         | 2,972,672               | 470,464  | 539,113      |
| 36,030                            | —   | 500                   | 4,531                   | 75,000            | 85,055                  | 18,989   | 19,137       |
| 411,820                           | —   | 2,500                 | 37,488                  | 55,000            | 563,390                 | 64,323   | 77,516       |
| 5,745                             | —   | 7,134                 | 932                     | 81,424            | 19,036                  | 15,755   | 14,801       |
| —                                 | —   | 7,806                 | 1,948                   | 132,780           | 9,754                   | —        | —            |
| 81,246                            | 12,407  | 155,507               | 14,313                  | 959,000           | 319,220                 | 411,288  | 411,255      |
| —                                 | —   | 8,500                 | 371                     | 67,200            | 8,871                   | 14,563   | 14,408       |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | 133   | 500                   | 14                      | —                 | 647                     | 837      | 708          |
| —                                 | 3   | 300                   | 90                      | 1,100             | 393                     | 430      | 401          |
| —                                 | —   | 15,000                | —                       | 362,400           | 16,000                  | 7,733    | 7,733        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| 18,000                            | —   | 250                   | 154                     | 9,140             | 18,404                  | 7,523    | 7,663        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Citizens' Library Association of West Acton  | \$600  | \$1,750   | -                              | -                              | -                              |
| City Library Association of Springfield  | 1,433,700  | 77,000  | -                              | -                              | \$33,655                       |
| City Missionary Society  | -  | -   | -                              | -                              | 59,222                         |
| City Orphan Asylum of Salem  | -  | -   | -                              | -                              | -                              |
| Clark University, Trustees of  | 1,422,800  | -   | \$1,218,000                    | \$232,025                      | 353,769                        |
| Clarke School for the Deaf   | 573,431  | -   | 7,500                          | 105,196                        | 329,374                        |
| Clift Rodgers Free Library Association, Inc.   | 3,500  | -   | -                              | -                              | -                              |
| Clifton G. Marshall Post of the American<br>Legion of Mass., No. 173, Inc.                   | 5,000  | -   | -                              | -                              | -                              |
| Cliftondale Recreation Park, Inc. <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Clinton Historical Society   | 72,500   | -   | -                              | -                              | -                              |
| Clinton Home for Aged People   | 20,900   | -   | -                              | -                              | 33,074                         |
| Clinton Hospital Association <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Coburn Charitable Society  | 8,500  | 4,600   | -                              | 11,370                         | 43,990                         |
| College of Physicians and Surgeons <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| College of the Holy Cross of Worcester   | 2,922,900  | 1,400   | -                              | 6,867                          | 37,107                         |
| Colonel Timothy Bigelow Chapter, D. A. R.  | 17,300   | -   | -                              | -                              | -                              |
| Columbus Day Nursery of Cambridge  | 30,000   | 5,600   | -                              | -                              | -                              |
| Columbus Day Nursery of South Boston <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Columbus Guild of Lynn   | 11,600   | -   | -                              | -                              | -                              |
| Columbus Society of Salem  | 18,200   | -   | -                              | -                              | -                              |
| Commandery of the State of Mass. Military<br>Order of the Loyal Legion of U. S. <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| Community Fair Association of North Ches-<br>ter, Chester Hill and Littleville, Inc.         | -  | -   | -                              | -                              | -                              |
| Community Memorial Hospital  | 63,000   | 4,800   | -                              | -                              | -                              |
| Concord Academy  | 76,650   | -   | -                              | -                              | -                              |
| Concord Antiquarian Society  | 77,500   | -   | -                              | 500                            | -                              |
| Concord Art Association  | 7,300  | -   | -                              | -                              | -                              |
| Concord Free Public Library  | 110,000  | -   | 8,000                          | -                              | 80,719                         |
| Concord, Mass. Girl Scouts, Inc.   | 21,000   | -   | -                              | -                              | -                              |
| Concord Nursery School   | 3,450  | -   | -                              | -                              | -                              |
| Concord's Home for the Aged  | 7,500  | -   | -                              | -                              | 9,328                          |
| Congregation Agudas Achem Synagogue of<br>Brookton   | 3,550  | -   | -                              | -                              | -                              |
| Congregation Anshee Sphard of Roxbury <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Congregation of the Mission of St. Vincent<br>de Paul in Springfield                         | 85,600   | 2,200   | -                              | -                              | -                              |
| Congregation of the Sacred Hearts, The <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Congregation of the Sisters of St. Joseph du<br>Puy  | -  | -   | -                              | -                              | -                              |
| Congregation of the Sisters of St. Joseph of<br>Boston                                       | 1,888,650  | -   | -                              | -                              | -                              |
| Congregation Ohabei Shalom   | 105,000  | 29,600  | 10,000                         | -                              | -                              |
| Congregational Education Society   | -  | -   | 20,000                         | -                              | 26,972                         |
| Consumptives Home, Trustees of   | -  | -   | -                              | -                              | 2,132                          |
| Convalescent Home of the Children's Hospital   | 239,130  | -   | -                              | 7,327                          | 291,613                        |
| Cooley Dickinson Hospital  | 500,321  | -   | 10,900                         | 12,150                         | -                              |
| Co-operative Workrooms, Inc.   | -  | -   | -                              | -                              | -                              |
| Corporation Notre Dame of Cambridge <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Corporation of St. Anthony in New Bedford  | 286,275  | -   | -                              | -                              | -                              |
| Corporation of the Ascension Farm School,<br>The   | 75,676   | -   | 8,000                          | -                              | -                              |
| Corporation of the Members of the Catholic<br>Association of Lowell                          | 34,650   | 9,250   | -                              | -                              | -                              |
| Corporation of the New Church Theological<br>School  | 87,500   | 12,500  | 56,100                         | -                              | 155,044                        |
| Corporation of the Rebecca Pomroy Newton<br>Home for Orphan Girls                            | 17,700   | -   | 17,100                         | -                              | 21,362                         |
| Corporation of the Ryder Home for Old<br>People  | 7,000  | 3,500   | -                              | 2,253                          | 6,793                          |
| Cotuit Library Association   | -  | -   | -                              | -                              | 5,739                          |
| Council for Greater Boston Camp Fire Girls   | 25,000   | -   | -                              | -                              | -                              |
| Cushing Academy, Trustees of   | 221,500  | 1,850   | -                              | -                              | 40,950                         |
| Cyril P. Morrisette Post Building Corpora-<br>tion   | 8,600  | -   | -                              | -                              | -                              |
| D. O. N. Edes Post No. 258, American Legion  | 500  | -   | -                              | -                              | -                              |
| D. Willard Robinson Hall Co.   | 2,100  | -   | -                              | -                              | -                              |
| Daly Industrial School <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Dames de Jesus Marie   | 134,500  | -   | -                              | -                              | -                              |
| Damon Hall, Inc.   | 33,000   | -   | -                              | -                              | -                              |
| Danvers Historical Society <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Daughters of Israel  | 2,000  | -   | -                              | -                              | -                              |
| Daughters of Zion Old People's Home  | 9,400  | 400   | -                              | -                              | -                              |
| Dean Academy in the Town of Franklin   | 230,000  | -   | -                              | -                              | 84,654                         |
| Dean Library Association   | -  | -   | -                              | -                              | 2,500                          |
| Deborah Wheelock Chapter, D. A. R.   | 4,050  | -   | -                              | -                              | -                              |
| Dedham Community Association, Inc.   | 40,500   | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| —                                 | \$3,439   | —                     | —                       | \$2,350           | \$3,439                 | \$132   | \$247        |
| \$228,676                         | 2,837   | \$335,000             | \$36,900                | 1,510,700         | 637,068                 | 305,341 | 304,595      |
| 243,173                           | 2,876   | 800                   | 4,063                   | —                 | 310,134                 | 72,993  | 91,806       |
| 5,760                             | —   | —                     | 50,219                  | —                 | 55,979                  | 782     | —            |
| 2,451,001                         | 154,954   | 375,000               | 490,056                 | 1,422,800         | 5,274,805               | 339,358 | 279,965      |
| 1,083,896                         | 71,781  | 41,904                | 46,745                  | 573,431           | 1,686,396               | 218,829 | 206,022      |
| 850                               | 1,600   | 350                   | 100                     | 3,500             | 2,900                   | 150     | 320          |
| —                                 | 100   | 400                   | 50                      | 5,000             | 550                     | 750     | 800          |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 24,487                            | —   | —                     | 441                     | 72,500            | 24,928                  | 1,281   | 1,244        |
| 3,481                             | 36,444  | 2,900                 | 21,787                  | 20,900            | 97,686                  | 10,874  | 6,901        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 53,162                            | —   | 1                     | 892                     | 13,100            | 109,415                 | 9,652   | 9,505        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 92,210                            | 31,633  | 260,000               | 49,875                  | 2,924,300         | 477,692                 | 657,099 | 661,132      |
| —                                 | 3,019   | 1,000                 | 873                     | 17,300            | 4,892                   | 4,699   | 3,748        |
| —                                 | 1,515   | 1,500                 | 1,583                   | 35,600            | 4,598                   | 2,340   | 5,133        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 16,743  | 2,000                 | 889                     | 11,600            | 19,632                  | 6,094   | 7,997        |
| —                                 | —   | 4,000                 | —                       | 18,200            | 4,000                   | 3,698   | 3,698        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 100   | 50                    | —                       | —                 | 150                     | 1,342   | 1,338        |
| —                                 | 4,098   | 8,000                 | 2,067                   | 67,800            | 14,165                  | 27,210  | 27,755       |
| —                                 | 3,876   | 3,000                 | 14,444                  | 76,650            | 21,320                  | 100,904 | 6,754        |
| —                                 | 12,732  | 8,660                 | 200                     | 77,500            | 22,092                  | 4,636   | 5,607        |
| 3,000                             | 995   | 50,000                | 541                     | 7,300             | 54,536                  | 719     | 678          |
| 49,725                            | 14,086  | 40,000                | 20,533                  | 110,000           | 213,063                 | 10,160  | 4,595        |
| —                                 | —   | 2,500                 | 1,972                   | 21,000            | 4,472                   | 5,581   | 19,284       |
| —                                 | —   | 800                   | 648                     | 3,450             | 1,448                   | 4,315   | 4,367        |
| 67,764                            | 1,517   | —                     | 253                     | 7,500             | 78,862                  | 4,990   | 4,162        |
| —                                 | —   | —                     | —                       | 3,550             | —                       | 2,000   | 3,000        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 5,000                 | —                       | 87,800            | 5,000                   | 7,000   | 7,000        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 11,978  | 146,157               | 8,514                   | 1,888,650         | 166,649                 | 197,497 | 176,902      |
| 3,500                             | 9,298   | —                     | 55,049                  | 134,600           | 77,847                  | 62,455  | 64,059       |
| 267,323                           | 3,642   | 600                   | 1,219                   | —                 | 319,756                 | 175,567 | 199,011      |
| 33,288                            | 9,471   | —                     | 2,732                   | —                 | 47,623                  | 2,771   | 3,245        |
| 167,828                           | —   | 5,000                 | 2,294                   | 239,130           | 474,062                 | 41,039  | 75,335       |
| 148,039                           | 2,379   | 76,440                | 1,481                   | 500,321           | 251,989                 | 111,752 | 137,293      |
| 2,885                             | 3,075   | 7,923                 | 3,222                   | —                 | 17,105                  | 56,765  | 63,422       |
| —                                 | —   | —                     | —                       | 286,275           | —                       | 46,281  | 45,004       |
| —                                 | 1,129   | 10,626                | 524                     | 75,676            | 20,279                  | 24,322  | 24,423       |
| —                                 | 62,575  | 6,000                 | 29,637                  | 43,900            | 98,212                  | 29,255  | 22,682       |
| 239,065                           | —   | 2,000                 | 7,092                   | 100,000           | 459,301                 | 31,024  | 29,394       |
| 8,795                             | 2,138   | —                     | 2,215                   | 17,700            | 51,610                  | 7,122   | 7,055        |
| 42,410                            | 13,044  | 100                   | 9,323                   | 10,500            | 73,923                  | 4,646   | 3,765        |
| 9,600                             | —   | 10                    | 902                     | —                 | 16,251                  | 1,803   | 1,468        |
| —                                 | —   | 4,500                 | 67                      | 25,000            | 4,567                   | 34,068  | 34,001       |
| 190,928                           | 33,994  | 34,000                | 4,261                   | 223,350           | 304,133                 | 119,045 | 111,092      |
| —                                 | 100   | 1,400                 | —                       | 8,600             | 1,500                   | 6,600   | 6,500        |
| —                                 | —   | 30                    | —                       | 500               | 30                      | —       | —            |
| —                                 | 34  | 800                   | 5                       | 2,100             | 839                     | 226     | 187          |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | 134,500           | —                       | 16,509  | 15,238       |
| —                                 | —   | 6,200                 | —                       | 33,000            | 6,200                   | 12,190  | 15,250       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 100   | —                     | —                       | 2,000             | 100                     | —       | 300          |
| —                                 | 2,000   | 500                   | —                       | 9,800             | 2,500                   | 3,500   | 3,500        |
| 142,881                           | 7,004   | 11,000                | 8,331                   | 230,000           | 253,870                 | 138,840 | 142,624      |
| —                                 | —   | 1,200                 | —                       | —                 | 3,700                   | 504     | 469          |
| —                                 | 5,000   | 1,575                 | 76                      | 4,050             | 6,651                   | 488     | 486          |
| —                                 | —   | —                     | 128                     | 40,500            | 128                     | 9,454   | 9,790        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Dedham Country Day School  | \$32,000                                | -   | -                        | -                        | -                      |
| Dedham Emergency Nursing Association                               | 10,800                                  | -   | -                        | -                        | -                      |
| Dedham Historical Society <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| Dedham Temporary Home for Women and Children <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| Deerfield Academy  | 1,171,144                               | -   | -                        | -                        | \$95,950               |
| Deerfield Academy and Dickinson High School, Trustees of           | -                                       | -   | \$800                    | \$1,300                  | -                      |
| Denison House <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Derby Academy  | 116,328                                 | -   | -                        | -                        | -                      |
| Dexter School  | 219,000                                 | -   | -                        | -                        | -                      |
| Dighton Boy Scouts <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Dominican Sisters of the Perpetual Rosary of W. Springfield, Mass. | 70,000                                  | -   | -                        | -                        | -                      |
| Donations to the Prot. Epis. Church, Trustees of <sup>1</sup>      | -                                       | -   | -                        | -                        | -                      |
| Doolittle Universalist Home for Aged Persons, Inc.                 | 40,000                                  | -   | -                        | -                        | 3,050                  |
| Dorchester Woman's Club  | 12,077                                  | -   | -                        | -                        | -                      |
| Douglas Gift to the Brockton Day Nursery, Trustees of              | 10,000                                  | -   | -                        | -                        | 2,000                  |
| Dover Historical & Natural History Society of Dover and Vicinity   | 6,500                                   | -   | -                        | -                        | -                      |
| Dummer Academy, Trustees of  | 192,156                                 | \$6,000                                     | -                        | -                        | -                      |
| Dunbar Community League, Inc.                                      | 82,215                                  | 31,700                                      | 23,400                   | -                        | 75                     |
| Durant, Incorporated   | 231,016                                 | -   | -                        | -                        | -                      |
| Duxbury Post No. 223, American Legion                              | 1,650                                   | -   | -                        | -                        | -                      |
| Duxbury Rural Society, Inc.  | 4,600                                   | 3,100                                       | -                        | -                        | -                      |
| East End Community Club of Methuen                                 | 1,200                                   | -   | -                        | -                        | -                      |
| East End Social Club of Lowell, Inc.                               | 4,950                                   | -   | -                        | -                        | -                      |
| East End Union of Cambridge, Mass.                                 | 24,100                                  | -   | -                        | -                        | -                      |
| East Millbury Improvement Society, Inc.                            | -                                       | -   | 11,600                   | -                        | -                      |
| Eastern Nazarene College, Trustees of                              | 249,506                                 | -   | -                        | -                        | -                      |
| Eastern Star of Mass. Charitable Foundation, Inc.                  | 30,000                                  | 3,000                                       | -                        | -                        | -                      |
| Ecole St. Francois d'Assise  | 41,000                                  | 2,500                                       | -                        | -                        | -                      |
| Edwin Humphrey Post Grand Army, Assn.                              | 10,000                                  | -   | -                        | -                        | -                      |
| Eliza J. Hahn Home for Aged Couples                                | 13,600                                  | -   | 39,381                   | 3,600                    | 22,216                 |
| Elizabeth E. Boit Home for Aged Women                              | 23,350                                  | -   | 350                      | -                        | 770                    |
| Elizabeth Peabody House Association                                | 10,200                                  | -   | -                        | -                        | -                      |
| Elizabeth Rector Harper Bungalow for Destitute Children, Inc.      | 5,000                                   | -   | -                        | -                        | -                      |
| Ellen M. Gifford Sheltering Home Corporation                       | 23,025                                  | -   | -                        | -                        | -                      |
| Elliot School, Trustees of <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Ellis Memorial and Eldredge House, Inc.                            | 39,450                                  | -   | -                        | -                        | -                      |
| Elmwood Cemetery Association                                       | 8,850                                   | -   | -                        | -                        | -                      |
| Emerson Hospital in Concord  | 96,489                                  | -   | -                        | -                        | -                      |
| Emanuel Church <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Employees' Fund, Incorporated                                      | -                                       | -   | 5,000                    | 1,716                    | 6,272                  |
| Enfield Library Association  | -                                       | -   | -                        | -                        | -                      |
| Episcopal Church Association                                       | 200,000                                 | -   | -                        | -                        | 7,628                  |
| Episcopal City Mission   | 235,500                                 | 14,900                                      | 22,950                   | -                        | 49,836                 |
| Erie Fire Association No. 4  | 2,200                                   | -   | -                        | -                        | -                      |
| Ermete Novelli Educational and Dramatic Club, Inc.                 | 6,400                                   | -   | -                        | -                        | -                      |
| Essex Institute  | 156,611                                 | 9,190                                       | 9,000                    | 5,630                    | 84,630                 |
| Evangelistic Association of New England                            | -                                       | 100   | -                        | -                        | -                      |
| Everett Hebrew School and Community Center <sup>1</sup>            | -                                       | -   | -                        | -                        | -                      |
| Everett Home for Aged Persons <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Fairhaven Improvement Association                                  | -                                       | -   | -                        | -                        | -                      |
| Fairlawn Hospital, Inc.  | 153,600                                 | -   | 5,000                    | -                        | -                      |
| Fairview Hospital  | 309,297                                 | -   | 59,514                   | -                        | 800                    |
| Faith and Hope Association, Inc.                                   | 6,050                                   | -   | -                        | -                        | -                      |
| Faith Home   | 10,000                                  | -   | -                        | -                        | -                      |
| Fall Brook Mothers' Club   | 2,700                                   | -   | -                        | -                        | -                      |
| Fall River Anti-Tuberculosis Society                               | 14,706                                  | -   | -                        | -                        | -                      |
| Fall River Council Boy Scouts of America                           | 5,500                                   | -   | -                        | -                        | -                      |
| Fall River Deaconess Home  | 29,890                                  | -   | -                        | -                        | 18,498                 |
| Fall River Jewish Home for the Aged, Inc.                          | 10,000                                  | -   | -                        | -                        | -                      |
| Fall River Women's Union   | 60,000                                  | -   | -                        | -                        | 4,137                  |
| Falmouth Nursing Association, Inc.                                 | 5,300                                   | 50  | 15,000                   | -                        | -                      |
| Falmouth Village Improvement Association, Inc. <sup>1</sup>        | -                                       | -   | -                        | -                        | -                      |
| Family Welfare Association of Springfield                          | -                                       | -   | 37,925                   | -                        | 3,308                  |
| Farm and Trades School   | 73,214                                  | 15,000                                      | -                        | -                        | 341,601                |
| Farren Memorial Hospital of Montague City, Mass.                   | 234,000                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | \$4,093   | \$500                 | \$4,742                 | \$32,000          | \$9,335                 | \$24,484 | \$24,992     |
| -                                 | 28,290  | 2,000                 | 4,301                   | 10,800            | 34,591                  | 19,319   | 15,018       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| \$145,000                         | 174,512   | 120,647               | 22,216                  | 1,171,144         | 558,325                 | 313,832  | 281,426      |
| 33,000                            | 576   | 2,000                 | -                       | -                 | 37,676                  | 2,327    | 2,533        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 4,304                 | -                       | 116,328           | 4,304                   | 56,096   | 39,781       |
| -                                 | -   | -                     | -                       | 219,000           | -                       | 72,456   | 67,702       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 5,000                 | 2,162                   | 70,000            | 7,162                   | 24,043   | 23,351       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 12,500                            | 38,089  | 4,000                 | 350                     | 40,000            | 57,989                  | 60,000   | 59,500       |
| -                                 | 6,409   | 2,273                 | 1,060                   | 12,077            | 9,742                   | 8,355    | 9,605        |
| 1,770                             | 6,713   | -                     | 161                     | 10,000            | 10,644                  | 512      | 512          |
| 5,000                             | 23,746  | 1,250                 | 1,093                   | 6,500             | 31,089                  | 1,409    | 91           |
| -                                 | 3,364   | 29,267                | 2,500                   | 198,156           | 35,131                  | 126,373  | 74,672       |
| -                                 | 25,000  | 20,863                | 75,812                  | 113,915           | 145,150                 | 19,649   | 21,512       |
| -                                 | 6,363   | 576                   | 65                      | 231,016           | 7,004                   | 6,485    | 6,839        |
| -                                 | -   | 250                   | 6                       | 1,650             | 256                     | 1,027    | 1,021        |
| -                                 | 3,348   | 250                   | 34                      | 7,700             | 3,632                   | 1,914    | 2,604        |
| -                                 | -   | 300                   | -                       | 1,200             | 300                     | 1,266    | 1,708        |
| -                                 | -   | 300                   | -                       | 4,950             | 300                     | 1,404    | 1,468        |
| 6,759                             | 3,084   | -                     | 1,510                   | 24,100            | 11,353                  | 8,325    | 9,067        |
| -                                 | 35  | 700                   | -                       | -                 | 12,335                  | 608      | 623          |
| -                                 | -   | 25,000                | 251                     | 249,506           | 25,251                  | 58,792   | 79,971       |
| -                                 | -   | 5,000                 | -                       | 33,000            | 5,000                   | 37,152   | 43,328       |
| -                                 | -   | 800                   | -                       | 43,500            | 800                     | 7,625    | 7,625        |
| -                                 | -   | 500                   | 399                     | 10,000            | 899                     | 1,555    | 1,156        |
| 5,250                             | 5,076   | 2,000                 | 2,158                   | 13,600            | 79,681                  | 6,248    | 5,665        |
| 40                                | 42,995  | 2,000                 | 9,819                   | 23,350            | 55,974                  | 6,803    | 5,234        |
| -                                 | -   | 1,000                 | -                       | 10,200            | 1,000                   | 37,885   | 36,867       |
| -                                 | -   | -                     | -                       | 5,000             | -                       | -        | -            |
| 153,000                           | 5,019   | 200                   | 15,806                  | 23,025            | 174,025                 | 9,212    | 6,998        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 2,047   | 1,500                 | 419                     | 39,450            | 3,966                   | 28,533   | 29,220       |
| 4,000                             | 85,120  | -                     | 1,519                   | 8,850             | 90,639                  | 11,809   | 6,397        |
| 56,932                            | 14,000  | -                     | 423                     | 96,489            | 71,355                  | 25,769   | 40,607       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 53,068                            | -   | -                     | 2,329                   | -                 | 68,385                  | 4,181    | 1,725        |
| -                                 | 9,974   | 5,450                 | 592                     | -                 | 16,016                  | 552      | 495          |
| 70,948                            | -   | 1,000                 | 2,762                   | 200,000           | 82,338                  | 6,237    | 6,599        |
| 323,923                           | 25,495  | 42,542                | 32,006                  | 250,400           | 496,752                 | 92,603   | 99,215       |
| -                                 | 2,485   | 5,000                 | -                       | 2,200             | 7,485                   | 870      | 886          |
| -                                 | 3,075   | -                     | -                       | 6,400             | 3,075                   | 15,297   | 12,222       |
| 113,619                           | 63,409  | 20,300                | 17,415                  | 165,801           | 314,003                 | 33,618   | 32,479       |
| 2,606                             | 500   | 400                   | 5,847                   | 100               | 9,353                   | 18,596   | 18,763       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 4,090   | -                     | 282                     | -                 | 4,372                   | 443      | 904          |
| -                                 | 13,420  | 40,527                | 11,344                  | 153,600           | 70,291                  | 61,909   | 65,833       |
| 65,500                            | 531   | 68,401                | 2,793                   | 309,297           | 197,539                 | 43,021   | 44,854       |
| -                                 | -   | 400                   | -                       | 6,050             | 400                     | 7,257    | 7,384        |
| -                                 | 17,350  | 400                   | 39                      | 10,000            | 17,789                  | 3,692    | 3,653        |
| -                                 | 5   | 401                   | 387                     | 2,700             | 793                     | 485      | 417          |
| -                                 | 10,500  | 1,800                 | 175                     | 14,706            | 12,475                  | 4,254    | 6,241        |
| -                                 | -   | -                     | -                       | 5,500             | -                       | 6,071    | 5,707        |
| 13,900                            | 11,748  | -                     | 2,800                   | 29,890            | 46,946                  | 15,766   | 16,576       |
| -                                 | 5,500   | 500                   | 500                     | 10,000            | 6,500                   | 6,305    | 4,805        |
| 68,137                            | 3,244   | 1,000                 | 4,500                   | 60,000            | 81,018                  | 11,072   | 10,830       |
| 4,000                             | 4,446   | 2,800                 | -                       | 5,350             | 26,246                  | 13,521   | 9,839        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 34,105                            | -   | 1,549                 | 2,365                   | -                 | 79,252                  | 138,653  | 149,142      |
| 403,963                           | -   | 10,000                | 3,375                   | 88,214            | 758,939                 | 69,863   | 75,981       |
| -                                 | -   | 12,000                | -                       | 234,000           | 12,000                  | 45,705   | 47,568       |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Father Mathew Temperance Association, Lynn  | \$19,500                                | \$11,800                                    | -                        | -                        | -                      |
| Father Mathew Total Abstinence and Benevolent Society of Florence                     | 8,000                                   | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence and Mutual Benevolent Society of Chicopee Falls, Mass. | 16,000                                  | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence Society of Pittsfield                                  | 125,000                                 | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence Society of Salem                                       | 40,810                                  | 20,400                                      | -                        | -                        | -                      |
| Fathers and Mothers Club  | 5,650                                   | -   | -                        | -                        | -                      |
| Faulkner Hospital Corporation   | 919,398                                 | 58,740                                      | \$5,000                  | -                        | \$37,845               |
| Fay School Incorporated   | 210,550                                 | -   | -                        | -                        | 4,296                  |
| Federated Jewish Charities of Boston <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Federation of The Bird Clubs of New England, Inc.                                     | 4,850                                   | 20,045                                      | -                        | -                        | -                      |
| Fellowes' Athenaeum in Roxbury, Trustees of <sup>1</sup>                              | -                                       | -   | -                        | -                        | -                      |
| Fellsland Council Inc., Boy Scouts of America   | 8,000                                   | -   | -                        | -                        | -                      |
| Fenn School   | 31,750                                  | -   | -                        | -                        | -                      |
| Fessenden School  | 583,528                                 | -   | -                        | -                        | 169                    |
| Finnish Temperance Society, Sovittaja   | 5,400                                   | 11,000                                      | -                        | -                        | -                      |
| Finnish Workingmen's Association, "Into" of Norwood                                   | 7,200                                   | -   | -                        | -                        | -                      |
| Finnish Workingmen's Association of Boston <sup>1</sup>                               | -                                       | -   | -                        | -                        | -                      |
| Finnish Workingmen's Assn., "Veli" of Quincy  | 6,209                                   | -   | -                        | -                        | -                      |
| Fitch Home, Inc.  | 71,682                                  | -   | 18,401                   | -                        | -                      |
| Fitchburg Art Association, Inc.   | 40,000                                  | 2,200                                       | -                        | -                        | 21,030                 |
| Fitchburg Helping Hand Association  | 68,800                                  | -   | -                        | -                        | 8,028                  |
| Fitchburg Historical Society  | 30,000                                  | -   | -                        | -                        | -                      |
| Fitchburg Home for Old Ladies   | 45,618                                  | 2,000                                       | -                        | \$90                     | 42,000                 |
| Florence Crittenton League of Compassion <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| Florence Crittenton Rescue League, "Hope Cottage"                                     | 23,000                                  | -   | -                        | -                        | -                      |
| Fogg Library <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Folk Handicrafts Guild <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Forsyth Dental Infirmary for Children   | 850,000                                 | -   | -                        | -                        | -                      |
| Frammingham Civic League, Inc.  | 136,860                                 | 9,000                                       | -                        | -                        | -                      |
| Frammingham Hospital  | -                                       | -   | -                        | -                        | 7,875                  |
| Frammingham Union Hospital, Inc.  | 425,000                                 | -   | -                        | -                        | -                      |
| Frances E. Willard Settlement   | 188,928                                 | -   | -                        | -                        | -                      |
| Frances Merry Barnard Home, Inc.  | 25,209                                  | -   | -                        | -                        | -                      |
| Frances Stern Nursery School, Inc.  | 16,343                                  | -   | -                        | -                        | -                      |
| Franciscan Minor Conventuals Association of Granby, Mass.                             | 125,000                                 | -   | -                        | -                        | -                      |
| Franciscan Missionaries of Mary of Fall River   | 12,400                                  | -   | -                        | -                        | -                      |
| Franklin Co. Agricultural Society   | 34,666                                  | -   | -                        | -                        | -                      |
| Franklin Co. Public Hospital  | 293,000                                 | -   | 5,500                    | -                        | 560                    |
| Franklin Library Assn.  | -                                       | -   | -                        | -                        | 1,544                  |
| Franklin Square House   | 509,923                                 | -   | -                        | -                        | 7,757                  |
| Franklin Typographical Society  | -                                       | -   | -                        | -                        | 9,048                  |
| Frauen Verein   | 32,375                                  | -   | -                        | -                        | -                      |
| Frederick E. Weber Charities Corp.  | -                                       | -   | 164,000                  | 4,070                    | 116,248                |
| Free Hospital for Women   | 1,100,394                               | 11,800                                      | -                        | -                        | 1,320,878              |
| Freeman L. Lowell Memorial Hospital and Dispensary                                    | 110,000                                 | -   | -                        | -                        | -                      |
| French Home for Aged Women  | 5,900                                   | 3,750                                       | -                        | -                        | -                      |
| French Women's Christian Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Friday Club, Yarmouth   | 1,000                                   | -   | -                        | -                        | -                      |
| Friends' Academy, New Bedford   | 60,000                                  | -   | -                        | -                        | -                      |
| Fruitlands and The Wayside Museums, Inc.  | 5,350                                   | -   | -                        | -                        | -                      |
| Gardner Home for Elderly People   | 10,000                                  | 2,000                                       | 2,000                    | 1,500                    | 31,063                 |
| Gaudette-Kirk Post 138, Am. Leg.  | 5,500                                   | -   | -                        | -                        | -                      |
| General Artemas Ward Memorial Fund Museum, Inc.                                       | 5,000                                   | -   | -                        | -                        | -                      |
| General Israel Putnam Chapter D. A. R., Inc. <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| General S. Thayer Post 87, G. A. R.   | -                                       | -   | -                        | -                        | -                      |
| Genoa Club  | 84,100                                  | -   | -                        | -                        | -                      |
| George Marston Whitin Gymnasium, Inc.   | 107,000                                 | -   | -                        | -                        | -                      |
| German General School Assn.   | 5,800                                   | -   | -                        | -                        | -                      |
| German Old Folks Home of Lawrence   | 10,000                                  | -   | -                        | -                        | -                      |
| Gilbert Home for Aged and Indigent Persons  | 9,000                                   | -   | -                        | -                        | 3,143                  |
| Gilbertville Library Assn.  | 40,000                                  | -   | -                        | 3,560                    | -                      |
| Girls' Club Assn. of Malden, Inc. Trustees of   | 10,000                                  | -   | -                        | -                        | -                      |
| Girls' Friendly Society in the Diocese of Mass., Inc.                                 | 95,330                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | \$1,106   | \$225                 | -                       | \$31,300          | \$1,331                 | \$1,865 | \$2,561      |
| -                                 | 27  | 500                   | -                       | 8,000             | 527                     | 361     | 334          |
| -                                 | 4   | -                     | \$558                   | 16,000            | 562                     | 2,632   | 2,094        |
| -                                 | -   | 2,500                 | 575                     | 125,000           | 3,075                   | 14,171  | 13,697       |
| -                                 | -   | 2,500                 | -                       | 61,210            | 2,500                   | 5,677   | 5,573        |
| -                                 | -   | -                     | -                       | 5,650             | -                       | 1,767   | 2,094        |
| \$15,445                          | -   | -                     | 44,587                  | 978,133           | 102,877                 | 236,973 | 239,422      |
| 5,300                             | 7,564   | 30,000                | 53,479                  | 210,550           | 100,639                 | 162,642 | 159,187      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 24,895            | -                       | 3,914   | 4,584        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 2,000                 | -                       | 8,000             | 2,000                   | 5,400   | 5,400        |
| -                                 | 2,000   | 2,000                 | 8,437                   | 31,750            | 12,437                  | 40,674  | 48,786       |
| -                                 | 36,518  | 13,362                | 60,598                  | 583,528           | 110,647                 | 331,751 | 290,087      |
| -                                 | -   | 540                   | 32                      | 16,400            | 572                     | 1,372   | 1,227        |
| -                                 | -   | -                     | 710                     | 7,200             | 710                     | 7,861   | 7,151        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,859                 | 35                      | 6,209             | 1,894                   | 1,045   | 1,304        |
| 139,468                           | 87,492  | 4,640                 | 308                     | 71,682            | 271,339                 | 16,166  | 17,019       |
| 1,708                             | 61,271  | 25,000                | 768                     | 42,200            | 96,775                  | 5,015   | 4,805        |
| -                                 | -   | 1,600                 | 1,600                   | 68,800            | 3,200                   | 16,931  | 15,332       |
| -                                 | 13,875  | 5,000                 | 2,911                   | 30,000            | 21,786                  | 893     | 839          |
| 30,000                            | 21,600  | 2,000                 | 9,348                   | 47,618            | 105,038                 | 35,306  | 34,174       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 3,962   | 12,000                | 1,373                   | 23,000            | 17,335                  | 13,909  | 13,069       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 51,161                | 3,771,266               | 850,000           | 3,822,427               | 216,200 | 205,284      |
| 5,100                             | -   | 21,850                | 320                     | 145,860           | 27,270                  | 12,656  | 13,076       |
| 133,695                           | 1,069   | -                     | 7,110                   | -                 | 149,749                 | 8,027   | 8,027        |
| -                                 | -   | 40,000                | 7,587                   | 425,000           | 47,587                  | 142,073 | 140,750      |
| -                                 | 478   | 32,232                | 128,582                 | 188,928           | 161,292                 | 107,736 | 106,257      |
| -                                 | -   | -                     | 211,005                 | 25,209            | 211,005                 | 148,821 | 13,917       |
| -                                 | -   | 1,800                 | 32                      | 16,343            | 1,832                   | 6,005   | 6,170        |
| -                                 | -   | 8,000                 | -                       | 125,000           | 8,000                   | -       | -            |
| -                                 | -   | -                     | -                       | 12,400            | 112                     | 7,552   | 6,586        |
| -                                 | 185   | -                     | 1,500                   | 34,666            | 1,685                   | 15,791  | -            |
| 35,046                            | 53,184  | 31,641                | 36,593                  | 293,000           | 162,524                 | 156,752 | 164,179      |
| 230                               | 9   | 6,000                 | 1,064                   | -                 | 8,847                   | 2,301   | 1,970        |
| 212,943                           | 7,357   | 72,763                | 24,896                  | 509,923           | 325,716                 | 346,216 | 347,470      |
| 38,415                            | 24,019  | 100                   | 592                     | -                 | 72,174                  | 7,972   | 6,513        |
| -                                 | 4,201   | 750                   | 1,663                   | 32,375            | 6,614                   | 16,309  | 14,835       |
| 378,384                           | -   | -                     | 108,697                 | -                 | 771,499                 | 40,284  | 39,698       |
| 858,684                           | -   | 47,847                | 24,133                  | 1,112,194         | 2,251,542               | 526,021 | 521,973      |
| -                                 | -   | 5,000                 | -                       | 110,000           | 5,000                   | 12,291  | 12,291       |
| -                                 | 50,000  | -                     | -                       | 9,650             | 50,000                  | 4,280   | 4,375        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 1,000                             | 4,700   | 200                   | 2,023                   | 1,000             | 7,923                   | 835     | 812          |
| 29,088                            | -   | 3,000                 | 2,960                   | 60,000            | 35,048                  | 33,875  | 35,125       |
| -                                 | -   | -                     | -                       | 5,350             | -                       | -       | -            |
| 12,980                            | 74,247  | 1,000                 | 1,320                   | 12,000            | 124,110                 | 6,978   | 5,234        |
| -                                 | 2,317   | 1,500                 | 11                      | 5,500             | 3,828                   | 1,693   | 1,672        |
| -                                 | -   | 1,696                 | -                       | 5,000             | 1,696                   | 4,778   | 4,778        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 300                     | -                 | 300                     | 223     | 230          |
| -                                 | -   | -                     | -                       | 84,100            | -                       | 2,750   | 2,750        |
| -                                 | -   | -                     | -                       | 107,000           | 225                     | 4,501   | 4,555        |
| -                                 | 2,081   | 550                   | 191                     | 5,800             | 2,822                   | 1,432   | 1,417        |
| -                                 | 33,643  | 1,200                 | 95                      | 10,000            | 34,938                  | 6,138   | 5,280        |
| 91,018                            | 7,710   | 1,000                 | -                       | 9,000             | 102,871                 | 6,870   | 5,720        |
| -                                 | 6,016   | 12,143                | 217                     | 40,000            | 21,936                  | 3,816   | 2,054        |
| -                                 | 10,372  | -                     | 58                      | 10,000            | 10,430                  | 5,780   | 5,722        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 3,591   | 11,412                | 1,983                   | 95,330            | 16,986                  | 43,548  | 42,020       |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Girls' Vacation House Assn. . . . .   | \$15,000                                | -   | -                        | -                        | \$7,567                |
| Girls' Welfare Society of Worcester . . . . .   | 8,981                                   | -   | -                        | -                        | -                      |
| Glen Valley Cemetery Assn. . . . .  | 2,000                                   | -   | -                        | -                        | -                      |
| Gloucester Fishermen's Institute . . . . .  | 47,000                                  | \$8,000                                     | \$3,000                  | \$875                    | 8,180                  |
| Gloucester Lyceum and Sawyer Free Library . . . . .   | 25,000                                  | -   | -                        | -                        | 4,240                  |
| Good Citizenship Assn. . . . .  | 1,500                                   | -   | -                        | -                        | -                      |
| Good Shepherd Assn. of Springfield . . . . .  | 98,400                                  | -   | -                        | -                        | -                      |
| Good Shepherd Church, Uxbridge <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Gordon College of Theology and Missions <sup>1</sup> . . . . .                                    | -                                       | -   | -                        | -                        | -                      |
| Gov. John A. Andrew Home Assn. . . . .  | 9,000                                   | -   | -                        | -                        | -                      |
| Grammar School in the easterly pt. of the town of Roxbury, Trustees of the <sup>1</sup> . . . . . | -                                       | -   | -                        | -                        | -                      |
| Greek Orthodox Community of Lowell . . . . .  | 83,500                                  | 40,550                                      | -                        | -                        | -                      |
| Greek Orthodox Community of the Holy Apostles in Haverhill . . . . .                              | 15,000                                  | -   | -                        | -                        | -                      |
| Greendale Village Improvement Soc. . . . .  | 6,600                                   | -   | -                        | -                        | -                      |
| Greenfield Health Camp, Inc. . . . .  | 900                                     | -   | -                        | -                        | -                      |
| Greenfield Library Assn. . . . .  | 12,000                                  | -   | -                        | -                        | -                      |
| Greenwood Church Community House Inc. . . . .   | 40,000                                  | -   | -                        | -                        | -                      |
| Groton School, Trustees of . . . . .  | 1,562,600                               | -   | -                        | 42,995                   | 651,843                |
| Guild of St. Agnes of Worcester . . . . .   | 140,970                                 | -   | -                        | -                        | -                      |
| H. H. Legge Relief Corps, No. 153, Inc. . . . .   | 6,800                                   | -   | -                        | -                        | -                      |
| H. M. Warren Post Grand Army Assn. . . . .  | 9,200                                   | -   | -                        | -                        | -                      |
| Hairenik Association <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Hale House Association . . . . .  | 5,000                                   | -   | 1,600                    | -                        | 27,000                 |
| Hamilton House, Inc. . . . .  | 67,000                                  | -   | -                        | -                        | -                      |
| Hammond Museum, Inc. . . . .  | 155,000                                 | -   | -                        | -                        | -                      |
| Hampden Council, Boy Scouts of America . . . . .  | 25,363                                  | -   | -                        | -                        | -                      |
| Hampden Co. Children's Aid Assn. . . . .  | -                                       | -   | 24,000                   | -                        | 2,050                  |
| Hampden Co. Tuberculosis and Public Health Assn. . . . .  | 30,000                                  | -   | -                        | -                        | -                      |
| Hampshire, Franklin and Hampden Agricultural Society . . . . .                                    | 52,050                                  | -   | -                        | -                        | -                      |
| Hannah Williams Playground, Inc. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Harmony Grove Cemetery, Prop. of . . . . .  | 148,000                                 | 4,000                                       | 70,000                   | -                        | 36,721                 |
| Harriet E. Sawyer Home for Aged Women, Inc. . . . .   | 35,600                                  | -   | -                        | -                        | -                      |
| Harriet Tubman House, Inc. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Harrington Hospital Corporation . . . . .   | 246,628                                 | 4,080                                       | -                        | -                        | -                      |
| Harry E. Burroughs Newsboys' Foundation, Inc. <sup>1</sup> . . . . .                              | -                                       | -   | -                        | -                        | -                      |
| Hartsuff Post Memorial Assn., Inc. . . . .  | 12,800                                  | -   | -                        | -                        | -                      |
| Harvard College, President and Fellows of . . . . .   | 27,877,605                              | 11,904,610                                  | 1,462,228                | -                        | 38,999,343             |
| Harvard Economic Society, Inc. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Harvard Musical Assn. . . . .   | 34,700                                  | -   | -                        | -                        | 38,283                 |
| Hashachar Hebrew Assn. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Haverhill Boys' Club Assn. . . . .  | 52,607                                  | -   | -                        | -                        | 2,288                  |
| Haverhill Children's Aid Society . . . . .  | -                                       | -   | -                        | -                        | 36,488                 |
| Haverhill Day Nursery Assn. . . . .   | 7,500                                   | -   | -                        | -                        | -                      |
| Haverhill Female Benevolent Soc. . . . .  | -                                       | -   | -                        | -                        | 1,600                  |
| Haverhill Hebrew Free School, Beth Yavne . . . . .  | 3,225                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Progressive Assn., Inc. . . . .  | 4,000                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Sheltering Home, Inc. . . . .  | 3,000                                   | -   | -                        | -                        | -                      |
| Haverhill Historical Society . . . . .  | 15,250                                  | -   | -                        | -                        | -                      |
| Haverhill Union Mission, Inc. . . . .   | 12,950                                  | -   | -                        | -                        | -                      |
| Haverhill Y. M. C. A. . . . .   | 41,650                                  | -   | -                        | 240                      | 684                    |
| Haverhill Y. W. C. A. . . . .   | 11,475                                  | 3,900                                       | -                        | 1,492                    | 4,283                  |
| Hawes Fund in Boston, Trustees of . . . . .   | 47,400                                  | 124,862                                     | 81,811                   | -                        | -                      |
| Hebrew Alliance of Pittsfield . . . . .   | 17,500                                  | -   | -                        | -                        | -                      |
| Hebrew Educational Alliance of Roxbury, Inc. <sup>1</sup> . . . . .                               | -                                       | -   | -                        | -                        | -                      |
| Hebrew Educational League, Inc. . . . .   | 9,775                                   | -   | -                        | -                        | -                      |
| Hebrew Free School Assn. of Springfield . . . . .   | 11,500                                  | -   | -                        | -                        | -                      |
| Hebrew Ladies Moshev Zekainim Assn. <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Helping Hand Society . . . . .  | 9,736                                   | -   | -                        | -                        | 1,614                  |
| Henry C. Nevins Home for the Aged and Incurable . . . . .   | 175,000                                 | 100   | 2,500                    | 1,875                    | 16,117                 |
| Henry Heywood Memorial Hospital . . . . .   | 409,582                                 | -   | -                        | 2,000                    | 64,366                 |
| Hill Institute . . . . .  | 4,700                                   | 3,180                                       | 11,050                   | 4,400                    | 63,737                 |
| Hillcrest Hospital . . . . .  | 74,500                                  | -   | -                        | -                        | -                      |
| Hillcrest Park Cemetery Assn. . . . .   | 296,139                                 | -   | -                        | -                        | -                      |
| Hilldale Cemetery, Trustees of . . . . .  | 3,500                                   | -   | -                        | -                        | -                      |
| Hillside School . . . . .   | 91,180                                  | -   | -                        | -                        | 176                    |
| Hingham Girl Scout Council, Inc. . . . .  | 13,500                                  | -   | -                        | -                        | -                      |
| Hingham Historical Society . . . . .  | 11,000                                  | 2,575                                       | -                        | -                        | -                      |
| Hingham Public Library . . . . .  | 15,500                                  | -   | -                        | -                        | 18,572                 |
| Hingham Village Improvement Soc. . . . .  | 5,500                                   | -   | -                        | -                        | -                      |
| Hingham Visiting Nurse Assn., Inc. . . . .  | 7,000                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income     | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|------------|--------------|
| \$7,242                           | \$62  | \$3,200               | \$1,257                 | \$15,000          | \$19,328                | \$5,975    | \$4,719      |
| 18,078                            | 6,197   | 1,240                 | 27                      | 8,981             | 25,542                  | 13,073     | 13,045       |
| -                                 | 37,996  | -                     | 471                     | 2,000             | 38,467                  | 3,200      | 3,145        |
| 45,426                            | 8,855   | 5,159                 | 2,795                   | 55,000            | 74,290                  | 18,213     | 29,738       |
| 41,655                            | 5,793   | 16,500                | -                       | 25,000            | 68,188                  | 9,739      | 10,060       |
| -                                 | 1,954   | -                     | 42                      | 1,500             | 1,996                   | 94         | 227          |
| -                                 | -   | 3,000                 | 28                      | 96,400            | 3,028                   | 63,044     | 63,031       |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | 3,000   | -                     | 244                     | 9,000             | 3,244                   | 10,040     | 8,457        |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | -   | 900                   | 200                     | 124,050           | 1,100                   | 14,550     | 14,487       |
| -                                 | -   | -                     | -                       | 15,000            | -                       | 10,056     | 9,831        |
| -                                 | 94  | 400                   | 3,140                   | 6,600             | 3,634                   | 1,438      | 1,298        |
| -                                 | 500   | -                     | 19                      | 900               | 519                     | 3,221      | 3,719        |
| 26,000                            | 58  | 10,000                | 821                     | 12,000            | 36,879                  | 1,737      | 2,207        |
| -                                 | -   | 1,500                 | 121                     | 40,000            | 1,621                   | 5,794      | 5,673        |
| 1,412,370                         | -   | 99,880                | 166,133                 | 1,562,600         | 2,373,221               | 355,864    | 353,364      |
| -                                 | -   | -                     | -                       | 140,970           | -                       | 9,429      | 33,322       |
| -                                 | 272   | 500                   | -                       | 6,800             | 772                     | 216        | 317          |
| -                                 | -   | 800                   | -                       | 9,200             | 800                     | -          | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| 69,800                            | -   | 300                   | 6,889                   | 5,000             | 105,589                 | 15,078     | 17,566       |
| -                                 | -   | -                     | -                       | 67,000            | -                       | -          | -            |
| -                                 | -   | 30,569                | 1,419                   | 155,000           | 31,988                  | 6,596      | 4,268        |
| -                                 | -   | -                     | -                       | 25,363            | -                       | -          | -            |
| 51,122                            | 564   | -                     | 30,728                  | -                 | 108,464                 | 39,344     | 40,224       |
| -                                 | 10,698  | 250                   | -                       | 30,000            | 10,948                  | 23,958     | 24,912       |
| -                                 | -   | -                     | 211                     | 52,050            | 211                     | 14,222     | 16,011       |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| 126,629                           | 11,962  | 500                   | 19,149                  | 152,000           | 264,961                 | 47,966     | 48,102       |
| -                                 | -   | -                     | -                       | 35,600            | -                       | 24,186     | 24,418       |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | -   | -                     | 46,853                  | 250,708           | 46,853                  | 20,595     | 35,941       |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | -   | -                     | -                       | 12,800            | -                       | 1,389      | 1,660        |
| 63,917,901                        | 3,651,157   | 1,802,500             | 964,404                 | 39,782,215        | 110,797,533             | 15,046,945 | 13,466,991   |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| 43,130                            | 469   | 25,000                | 1,099                   | 34,700            | 107,981                 | 9,610      | 8,966        |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| 39,097                            | 33,016  | 3,366                 | 592                     | 52,607            | 78,359                  | 8,653      | 8,045        |
| 47,346                            | 35,816  | 200                   | 40,016                  | 159,866           | 8,067                   | 8,067      | 8,321        |
| -                                 | 30,601  | 300                   | 104                     | 7,500             | 31,005                  | 4,288      | 2,921        |
| 12,000                            | 29,674  | -                     | 3,611                   | -                 | 46,885                  | 3,464      | 4,303        |
| -                                 | -   | 100                   | -                       | 3,225             | 100                     | -          | -            |
| -                                 | -   | 500                   | 20                      | 4,000             | 520                     | 168        | 148          |
| -                                 | -   | -                     | 60                      | 3,000             | 60                      | 104        | 168          |
| 19,762                            | 3,448   | 800                   | 142                     | 15,250            | 24,152                  | 1,767      | 1,736        |
| -                                 | 178   | 2,000                 | 16                      | 12,950            | 2,194                   | 3,459      | 3,263        |
| 2,700                             | 1,000   | 5,000                 | -                       | 41,650            | 9,624                   | 21,990     | 21,985       |
| -                                 | 11,360  | -                     | 1,050                   | 15,375            | 18,185                  | 6,168      | 8,523        |
| 36,748                            | 16,847  | 100                   | 4,795                   | 172,262           | 140,301                 | 28,841     | 34,634       |
| -                                 | -   | 500                   | -                       | 17,500            | 500                     | 3,173      | 3,213        |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | -   | -                     | -                       | 9,775             | -                       | 2,133      | 2,376        |
| -                                 | -   | -                     | -                       | 11,500            | -                       | -          | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| -                                 | 1,719   | 2,600                 | 55                      | 9,736             | 5,988                   | 7,213      | 5,440        |
| -                                 | -   | -                     | -                       | -                 | -                       | -          | -            |
| 32,651                            | 45,257  | 30,000                | 6,659                   | 175,100           | 135,059                 | 49,428     | 41,759       |
| 49,435                            | 250,000   | 45,668                | 11,230                  | 409,582           | 422,699                 | 82,707     | 98,552       |
| 192,500                           | 1,600   | 800                   | 16,388                  | 7,880             | 290,475                 | 18,757     | 16,186       |
| 17,000                            | -   | 15,591                | 5,015                   | 74,500            | 37,606                  | 53,451     | 54,778       |
| -                                 | -   | -                     | -                       | 296,139           | -                       | 1,195      | 1,195        |
| -                                 | -   | -                     | 227                     | 3,500             | 227                     | 4,184      | 4,230        |
| -                                 | -   | 6,220                 | 7,760                   | 91,180            | 14,156                  | 82,041     | 85,307       |
| -                                 | -   | 800                   | 484                     | 13,500            | 1,284                   | 662        | 982          |
| 2,000                             | 5,344   | 10,000                | 404                     | 13,575            | 17,748                  | 1,845      | 1,536        |
| -                                 | 17,307  | 14,700                | 667                     | 15,500            | 51,246                  | 5,210      | 4,543        |
| -                                 | -   | -                     | 74                      | 5,500             | 74                      | 122        | 109          |
| -                                 | 5,025   | 350                   | 662                     | 7,000             | 6,037                   | 4,250      | 4,046        |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Historic Winslow House Assn., Inc.                            | \$18,707                                | -   | -                        | -                        | -                      |
| Historical Society of Greenfield                              | 8,750                                   | -   | -                        | -                        | -                      |
| Historical Society of Old Newbury                             | 10,000                                  | -   | -                        | -                        | \$1,490                |
| Hitchcock Free Academy <sup>1</sup>                           | -                                       | -   | -                        | -                        | -                      |
| Holden District Hospital, Inc.                                | 45,239                                  | \$250                                       | -                        | -                        | 2,144                  |
| Holliston Historical Society, Inc.                            | 8,500                                   | -   | -                        | -                        | -                      |
| Holy Family Catholic Assn. of Springfield                     | 69,600                                  | 40,600                                      | -                        | -                        | -                      |
| Holy Family Institute   | 12,000                                  | 1,300                                       | -                        | -                        | -                      |
| Holy Family School (No. Adams)                                | 47,000                                  | -   | -                        | -                        | -                      |
| Holy Family Schools (New Bedford)                             | 170,350                                 | -   | -                        | -                        | -                      |
| Holy Ghost Benevolent Assn.                                   | 1,000                                   | -   | -                        | -                        | -                      |
| Holy Ghost Hospital for Incurables                            | 734,411                                 | -   | -                        | -                        | -                      |
| Holy Ghost Society, Inc.                                      | 3,000                                   | -   | -                        | -                        | -                      |
| Holy Name Catholic Assn. of Springfield                       | 168,400                                 | 13,000                                      | -                        | -                        | -                      |
| Holy Rosary School  | 6,450                                   | -   | -                        | -                        | -                      |
| Holy Trinity Catholic School and Society, Boston              | -                                       | -   | -                        | -                        | -                      |
| Holy Trinity Church   | 98,000                                  | -   | -                        | -                        | -                      |
| Holy Trinity School, Lawrence <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Holy Union of the Sacred Hearts                               | 250,000                                 | -   | -                        | -                        | -                      |
| Holyhood Cemetery Assn.                                       | -                                       | -   | \$3,500                  | -                        | -                      |
| Holyoke Boys' Club Assn.                                      | 80,900                                  | -   | 5,000                    | -                        | -                      |
| Holyoke Council, Inc., Boy Scouts of America                  | 2,092                                   | -   | -                        | -                        | -                      |
| Holyoke Day Nursery, Inc.                                     | 75,000                                  | -   | -                        | -                        | -                      |
| Holyoke Home for Aged People                                  | 33,000                                  | -   | -                        | -                        | -                      |
| Holyoke Hospital  | 376,570                                 | -   | -                        | -                        | 4,517                  |
| Holyoke Public Library  | 350,000                                 | -   | -                        | -                        | -                      |
| Holyoke Y. M. C. A. <sup>1</sup>                              | 6,900                                   | -   | -                        | -                        | -                      |
| Home Assn. for Aged Colored People                            | -                                       | -   | -                        | -                        | -                      |
| Home for Aged Colored Women, Boston <sup>1</sup>              | -                                       | -   | -                        | -                        | -                      |
| Home for Aged Couples, Boston <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Home for Aged Men, Boston                                     | 54,494                                  | -   | 6,000                    | -                        | 144,354                |
| Home for Aged Men and Women in Framingham                     | 30,000                                  | 3,200                                       | 10,700                   | \$3,080                  | 7,359                  |
| Home for Aged Men in the City of Brockton, Trustees of        | 95,521                                  | -   | -                        | -                        | 55,724                 |
| Home for Aged Men in Worcester                                | 147,100                                 | 1,000                                       | -                        | -                        | 29,796                 |
| Home for Aged People in Fall River                            | 100,000                                 | -   | -                        | 7,000                    | 8,015                  |
| Home for Aged People in Stoneham                              | 27,000                                  | -   | 4,400                    | -                        | 1,200                  |
| Home for Aged People in Winchester                            | 33,000                                  | -   | -                        | -                        | 4,193                  |
| Home for Aged Women, Boston                                   | 726,146                                 | 21,385                                      | 14,650                   | 2,760                    | 165,273                |
| Home for Aged Women in the City of Worcester, Trustees of     | 95,000                                  | -   | 48,550                   | 55,751                   | 73,838                 |
| Home for Aged Women in Woburn                                 | 8,000                                   | -   | -                        | 1,250                    | 1,770                  |
| Home for Destitute Catholic Children <sup>1</sup>             | -                                       | -   | -                        | -                        | -                      |
| Home for Jewish Children <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Hopedale Community House, Inc.                                | 50,000                                  | 1,788                                       | -                        | -                        | -                      |
| Hopedale Village Cemetery, Proprietors of                     | 300                                     | -   | -                        | -                        | -                      |
| Hopkins Academy, Trustees of                                  | 47,456                                  | -   | 5,000                    | 12,270                   | 12,720                 |
| Horn Home for Aged Couples                                    | 22,900                                  | 2,650                                       | 1,200                    | -                        | -                      |
| Hospital Cottages for Children                                | 97,395                                  | -   | 15,000                   | -                        | 58,933                 |
| Hospital Louis Pasteur  | 83,500                                  | 10,000                                      | -                        | -                        | -                      |
| House of Mercy  | 443,190                                 | 8,700                                       | 85,000                   | 6,000                    | 38,610                 |
| House of the Angel Guardian, Trustees of                      | 551,400                                 | -   | -                        | -                        | -                      |
| House of the Good Shepherd <sup>1</sup>                       | -                                       | -   | -                        | -                        | -                      |
| Household Nursing Assn.                                       | 101,000                                 | -   | -                        | -                        | -                      |
| Howard Funds in West Bridgewater, Trustees of                 | 93,340                                  | 5,350                                       | 5,000                    | -                        | -                      |
| Howland Fund for Aged Women, Trustees of                      | -                                       | -   | -                        | 1,700                    | 4,376                  |
| Hudson Scout Assn., Inc.                                      | 10,000                                  | -   | -                        | -                        | -                      |
| Humane Society of the Commonwealth of Mass.                   | 600                                     | 635   | -                        | -                        | -                      |
| Huntington Institute for Orphan Children                      | -                                       | -   | -                        | -                        | 69,241                 |
| Hyannis Playground Society                                    | 1,025                                   | -   | -                        | -                        | -                      |
| Hyannis Public Library Assn.                                  | 2,500                                   | -   | -                        | -                        | -                      |
| Hyde Park Current Events Club                                 | 64,000                                  | -   | -                        | -                        | -                      |
| Immaculate Conception Parish Schools of Indian Orchard        | 50,000                                  | 15,300                                      | -                        | -                        | -                      |
| Immaculate Conception Parochial School Corporation of Taunton | 100,000                                 | -   | -                        | -                        | -                      |
| Immaculate Conception Parochial School, Trustees of, Malden   | 500,000                                 | 25,000                                      | -                        | -                        | -                      |
| Immaculate Conception School Corporation (Everett)            | 64,000                                  | -   | -                        | -                        | -                      |
| Immaculate Conception's Parochial School (Fitchburg)          | 111,600                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | \$1,819                 | \$18,707          | \$1,819                 | \$2,770 | \$1,682      |
| -                                 | \$5,027   | -                     | 243                     | 8,750             | 5,270                   | 186     | 23           |
| \$5,015                           | 2,324   | -                     | 342                     | 10,000            | 9,171                   | 1,043   | 884          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 11,480                            | 10,346  | \$5,880               | 5,334                   | 45,489            | 35,184                  | 46,680  | 41,351       |
| -                                 | 276   | 2,400                 | -                       | 8,500             | 2,676                   | 721     | 709          |
| -                                 | 19,727  | 5,000                 | 834                     | 110,200           | 25,561                  | 56,655  | 38,293       |
| -                                 | -   | 1,000                 | -                       | 13,300            | 1,000                   | 5,982   | 5,982        |
| -                                 | -   | 4,000                 | -                       | 47,000            | 4,000                   | 1,851   | 1,851        |
| -                                 | -   | -                     | -                       | 170,350           | -                       | 12,842  | 12,842       |
| -                                 | 79  | -                     | -                       | 1,000             | 79                      | 81      | 142          |
| 18,562                            | 63,944  | -                     | 3,731                   | 734,411           | 86,237                  | 175,790 | 177,220      |
| -                                 | -   | -                     | -                       | 3,000             | -                       | 60      | 60           |
| -                                 | 7,500   | 5,000                 | -                       | 181,400           | 12,500                  | 58,673  | 58,034       |
| -                                 | -   | -                     | -                       | 6,450             | -                       | 100     | 1,240        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,000                 | -                       | 98,000            | 4,000                   | 1,298   | 7,700        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 25,000                | 5,039                   | 250,000           | 30,039                  | 35,071  | 32,791       |
| 1,011,701                         | 165,437   | 5,548                 | 192,087                 | -                 | 1,378,273               | -       | -            |
| 6,465                             | 70  | 5,000                 | -                       | 80,900            | 16,535                  | 12,040  | 12,133       |
| -                                 | -   | -                     | -                       | 2,092             | -                       | 7,139   | 7,116        |
| -                                 | -   | -                     | -                       | 75,000            | -                       | 548     | 15,440       |
| 107,000                           | 10,000  | 8,000                 | 4,050                   | 33,000            | 129,050                 | 9,930   | 12,241       |
| 236,842                           | 85  | 50,000                | 1,387                   | 376,570           | 292,831                 | 136,004 | 156,129      |
| -                                 | -   | 40,500                | -                       | 350,000           | 40,500                  | 47,248  | 46,884       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 639   | 800                   | -                       | 6,900             | 1,439                   | 2,574   | 2,524        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 1,096,274                         | 8,675   | -                     | 26,183                  | 54,494            | 1,281,486               | 64,842  | 71,536       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 31,426                            | 7,889   | 2,500                 | 7,291                   | 33,200            | 70,245                  | 7,668   | 11,361       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 30,467                            | 3,313   | 3,402                 | 763                     | 95,521            | 93,669                  | 11,186  | 8,868        |
| 263,210                           | 10,427  | 13,206                | 20,167                  | 148,100           | 336,806                 | 29,967  | 20,394       |
| 385,648                           | 56,242  | 5,000                 | 15,886                  | 100,000           | 477,791                 | 28,135  | 24,206       |
| 28,679                            | 83,327  | -                     | 5,588                   | 27,000            | 123,194                 | 9,990   | 10,539       |
| 54,085                            | 36,925  | -                     | 281                     | 33,000            | 98,484                  | 10,756  | 9,199        |
| 1,049,833                         | 1,098   | 45,000                | 102,008                 | 747,531           | 1,380,622               | 117,615 | 100,909      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 262,600                           | 35,664  | 5,000                 | 36,964                  | 95,000            | 518,367                 | 39,816  | 30,700       |
| 26,914                            | 67,901  | 1,000                 | 11,976                  | 8,000             | 110,811                 | 5,157   | 7,250        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 150,000                           | 5,000   | -                     | 1,801                   | 51,788            | 156,801                 | -       | -            |
| 69,426                            | 17,910  | 200                   | 5,928                   | 300               | 93,464                  | -       | -            |
| 12,372                            | -   | 3,000                 | 7,239                   | 47,456            | 52,601                  | 3,512   | 3,163        |
| -                                 | 8,793   | 1,500                 | 595                     | 25,550            | 12,088                  | 8,257   | 7,899        |
| 330,087                           | 24,446  | 1,224                 | 796                     | 97,395            | 430,486                 | 70,155  | 62,911       |
| -                                 | -   | 5,000                 | 167                     | 93,500            | 5,167                   | 13,471  | 15,024       |
| 494,347                           | 1,941   | 100,000               | 25,957                  | 451,890           | 751,855                 | 233,151 | 238,772      |
| -                                 | -   | 60,000                | -                       | 551,400           | 60,000                  | 135,184 | 147,631      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 8,518   | 6,000                 | 2,040                   | 101,000           | 16,558                  | 71,648  | 70,482       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 119,939                           | 10,160  | 3,000                 | 4,917                   | 98,690            | 143,016                 | 11,448  | 8,380        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 36,379                            | 3,300   | -                     | 989                     | -                 | 46,744                  | 3,078   | 3,078        |
| -                                 | -   | 500                   | -                       | 10,000            | 500                     | 1,080   | 1,460        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 1,235             | -                       | 21,200  | 21,200       |
| 150,310                           | -   | -                     | 11,073                  | -                 | 230,624                 | 12,559  | 13,037       |
| -                                 | -   | -                     | 114                     | 1,025             | 114                     | 20      | 74           |
| 8,000                             | 20,341  | 3,000                 | 1,342                   | 2,500             | 32,683                  | 2,082   | 1,280        |
| -                                 | -   | 3,000                 | -                       | 64,000            | 3,000                   | 6,087   | 5,359        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,000                 | -                       | 65,300            | 1,000                   | 4,954   | 4,954        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 20,000                  | 100,000           | 20,000                  | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 5,000                 | -                       | 525,000           | 5,000                   | 25,468  | 25,468       |
| -                                 | -   | 450                   | -                       | 64,000            | 450                     | 9,773   | 9,773        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,200                 | -                       | 111,600           | 4,200                   | 5,688   | 5,688        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Indian House Memorial, Inc.  | \$10,000                                | -   | -                        | -                        | -                      |
| Industrial School for Crippled and Deformed Children                                 | 262,500                                 | -   | -                        | -                        | \$180,839              |
| Industrial School for Girls  | 23,500                                  | -   | -                        | -                        | 36,635                 |
| Ingleside Corporation  | 5,000                                   | -   | -                        | -                        | 41,127                 |
| Institution of the Little Sisters of the Poor  | 64,000                                  | -   | -                        | -                        | -                      |
| Instructive District Nursing Assn.   | 6,200                                   | -   | -                        | -                        | 163,408                |
| Insurance Library Association of Boston  | -                                       | -   | -                        | -                        | 9,385                  |
| International Medical Missionary Society   | 15,100                                  | -   | -                        | -                        | -                      |
| International Society of Christian Endeavor <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| International Y. M. C. A. College  | 1,116,148                               | \$8,500                                     | \$151,500                | \$5,724                  | 26,122                 |
| Ipswich Historical Society   | 8,000                                   | -   | -                        | -                        | 17,620                 |
| Ipswich Hospital   | 124,843                                 | -   | -                        | -                        | -                      |
| Ipswich Public Library   | -                                       | -   | -                        | -                        | 6,500                  |
| Iron Rail Vacation Home  | -                                       | -   | -                        | -                        | -                      |
| Irving W. Adams Post No. 36, Mass. State Branch of the Am. Legion, Inc. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Isabella Stewart Gardner Museum in the Fenway, Inc.                                  | 452,900                                 | -   | -                        | -                        | -                      |
| J. E. Simmons W. R. C. 111, Assn.  | 2,100                                   | -   | -                        | -                        | -                      |
| Jacob Sears Memorial Library   | 3,700                                   | -   | -                        | -                        | -                      |
| Jaffna College Funds, Trustees of  | -                                       | -   | -                        | -                        | 217,556                |
| Jamaica Plain Dispensary   | -                                       | 4,329                                       | -                        | -                        | 24,304                 |
| Jamaica Plain Neighborhood House Assn.   | 20,000                                  | -   | -                        | -                        | -                      |
| Jamaica Plain Tuesday Club, Inc.   | 53,000                                  | -   | -                        | -                        | -                      |
| James Arnold Fund, Trustees of   | -                                       | -   | -                        | 1,025                    | 32,250                 |
| James R. Kirby Post No. 50, American Legion Dept. of Mass., Inc.                     | 12,400                                  | -   | -                        | -                        | -                      |
| James W. Hale Fund, Trustees of  | -                                       | -   | 34,130                   | -                        | -                      |
| Jewish Home for Aged and Orphans of Worcester, Inc.                                  | 25,669                                  | 55,399                                      | -                        | -                        | -                      |
| Jewish Maternity Clinic Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Jewish Peoples Institute <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| John A. Boyd Camp Building Assn., Inc.   | 7,000                                   | -   | -                        | -                        | -                      |
| John A. Rawlins Building Assn.   | 33,000                                  | 7,000                                       | -                        | -                        | -                      |
| John Daggett and Frances A. Crandall Home for Aged Women                             | 20,500                                  | 150   | 4,000                    | -                        | -                      |
| John Edward McNeil Am. Legion Building Assn.   | 1,000                                   | -   | -                        | -                        | -                      |
| John Greenleaf Whittier Homestead, Trustees of                                       | 3,874                                   | -   | -                        | -                        | -                      |
| John J. Weir Post No. 246, Am. Legion Bldg. Assn., Inc.                              | 1,500                                   | -   | -                        | -                        | -                      |
| John Woodman Higgins Armory, Inc.  | 181,200                                 | 90,600                                      | -                        | -                        | -                      |
| Jonas Willis Parmenter Rest Home, Inc.   | 44,000                                  | 12,600                                      | 2,000                    | 13,900                   | 34,865                 |
| Jones Library, Inc.  | 405,029                                 | -   | 74,913                   | 23,329                   | 52,899                 |
| Jordan Hospital  | 210,640                                 | 3,500                                       | 5,050                    | 8,160                    | 27,890                 |
| Junior Achievement, Inc.   | -                                       | -   | -                        | -                        | -                      |
| Kampen Lodge No. 15, I. O. of G. T. of Worcester, Mass.                              | 6,000                                   | -   | -                        | -                        | 100                    |
| King's Daughters' and Sons' Home for the Aged in Norfolk Co.                         | 13,748                                  | 38,020                                      | 3,500                    | 1,000                    | 723                    |
| Kirkside, Inc.   | 37,500                                  | -   | -                        | -                        | 3,760                  |
| Kiwanis Health Camp of Pittsfield, Inc.  | 3,500                                   | -   | -                        | -                        | -                      |
| Knights of Columbus Civic Institute of Quincy, Mass.                                 | 10,000                                  | -   | -                        | -                        | -                      |
| Knights of Columbus Educational Home Assn. of Chicopee Falls                         | 10,000                                  | -   | -                        | -                        | -                      |
| Labor Lyceum Assn. of Brockton   | 8,700                                   | -   | -                        | -                        | -                      |
| Ladies' Branch of the Port Soc., New Bedford   | -                                       | 5,500                                       | -                        | -                        | 300                    |
| Ladies' City Mission Society in New Bedford  | 27,000                                  | -   | -                        | 4,364                    | 1,500                  |
| Ladies' Gmelos Chasodem Assn.  | 2,000                                   | -   | -                        | -                        | -                      |
| Ladies' Library Assn. of Randolph  | 3,750                                   | 3,750                                       | -                        | -                        | -                      |
| Ladies' Shawheen Camping Club  | 1,000                                   | -   | -                        | -                        | -                      |
| Ladies' Unity Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Lasell Junior College  | 234,370                                 | -   | -                        | 2,886                    | 325                    |
| L'Association Educatrice Franco-Americaine, Inc.                                     | 7,500                                   | -   | -                        | -                        | -                      |
| Lathrop Home for Aged and Invalid Women in Northampton                               | 142,642                                 | -   | -                        | 1,500                    | 15,583                 |
| Laurel Hill Assn. of Stockbridge   | 3,525                                   | -   | -                        | -                        | 2,230                  |
| Lawndale Improvement Assn., Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Lawrence Academy at Groton, Trustees of  | 127,516                                 | 43,149                                      | 31,300                   | -                        | 376,617                |
| Lawrence Boys' Club  | 55,000                                  | -   | -                        | -                        | -                      |
| Lawrence City Mission  | 6,900                                   | -   | -                        | -                        | 1,500                  |
| Lawrence General Hospital  | 224,141                                 | 79,650                                      | 132,700                  | 4,000                    | 18,989                 |
| Lawrence Hebrew School, Inc.   | 3,000                                   | -   | -                        | -                        | -                      |
| Lawrence Home for Aged People  | 175,000                                 | 8,298                                       | 87,600                   | 3,300                    | 14,755                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | \$1,000               | -                       | \$10,000          | \$1,000                 | -         | -            |
| \$621,977                         | -   | 50,000                | \$28,350                | 262,500           | 881,166                 | \$115,704 | \$119,481    |
| 104,113                           | -   | -                     | 517                     | 23,500            | 141,165                 | 12,543    | 11,794       |
| 19,769                            | \$5,197   | -                     | -                       | 5,000             | 66,093                  | 11,654    | 10,799       |
| -                                 | -   | 3,000                 | 14,516                  | 64,000            | 17,516                  | 44,441    | 29,925       |
| 258,795                           | -   | -                     | 11,927                  | 6,200             | 434,130                 | 33,485    | 33,485       |
| 32,522                            | 1,227   | 22,000                | 4,132                   | -                 | 69,266                  | 20,821    | 20,808       |
| -                                 | 7,708   | 2,500                 | 50                      | 15,100            | 10,258                  | 11,954    | 12,235       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 847,189                           | 5,500   | 187,920               | 12,643                  | 1,124,648         | 1,236,598               | 325,338   | 336,508      |
| 3,080                             | 1,003   | 10,000                | 365                     | 8,000             | 32,068                  | 2,715     | 548          |
| 69,926                            | 3,177   | 22,996                | 217                     | 124,843           | 96,316                  | 35,535    | 35,410       |
| 24,600                            | 7,183   | -                     | 2,700                   | -                 | 40,983                  | 2,539     | 2,590        |
| 12,030                            | -   | 1,400                 | 4,904                   | -                 | 18,334                  | 15,380    | 10,476       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 6,264,188             | -                       | 452,900           | 6,264,188               | 6,524     | 6,524        |
| -                                 | 166   | -                     | 300                     | 2,100             | 466                     | 104       | 114          |
| 2,040                             | 5,898   | 3,250                 | 4,169                   | 3,700             | 15,357                  | 595       | 555          |
| 160,467                           | 2,640   | -                     | 7,671                   | -                 | 388,334                 | 31,987    | 19,460       |
| 27,238                            | -   | -                     | 2,193                   | 4,329             | 53,735                  | 2,901     | 1,024        |
| 1,485                             | 673   | 400                   | 1,637                   | 20,000            | 4,195                   | 5,976     | 6,856        |
| -                                 | 8,403   | 3,200                 | -                       | 53,000            | 11,603                  | 3,277     | 3,445        |
| 37,100                            | -   | -                     | 1,771                   | -                 | 72,146                  | 6,242     | 7,199        |
| -                                 | -   | -                     | -                       | 12,400            | -                       | 566       | 566          |
| -                                 | 220   | -                     | 50                      | -                 | 34,400                  | 1,890     | 1,810        |
| -                                 | 16,487  | 8,498                 | 873                     | 81,068            | 25,858                  | 39,562    | 56,123       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,200                 | -                       | 7,000             | 1,200                   | 500       | 500          |
| -                                 | -   | -                     | 119                     | 40,000            | 119                     | 4,552     | 4,434        |
| -                                 | 10,419  | 2,000                 | 22                      | 20,650            | 16,441                  | 5,275     | 5,253        |
| -                                 | -   | -                     | -                       | 1,000             | -                       | 486       | 344          |
| -                                 | 12,537  | 1,704                 | 260                     | 3,874             | 14,501                  | 1,238     | 1,157        |
| -                                 | -   | -                     | 87                      | 1,500             | 87                      | 300       | 214          |
| -                                 | -   | 245,820               | 2,415                   | 271,800           | 248,235                 | 15,055    | 17,624       |
| 122,169                           | -   | 4,050                 | 85,335                  | 56,600            | 262,319                 | 14,176    | 11,006       |
| 340,749                           | 22,753  | 84,047                | 68,406                  | 405,029           | 667,096                 | 31,826    | 26,988       |
| 45,754                            | 8,603   | 46,298                | 598                     | 214,140           | 142,353                 | 55,840    | 55,523       |
| -                                 | -   | 863                   | 544                     | -                 | 1,407                   | 37,199    | 27,076       |
| -                                 | -   | 250                   | 160                     | 6,000             | 510                     | 1,133     | 973          |
| 41,440                            | 9,629   | 4,756                 | 101,409                 | 51,768            | 162,457                 | 115,850   | 114,460      |
| 32,000                            | -   | 5,000                 | 1,292                   | 37,500            | 42,042                  | 4,595     | 3,350        |
| -                                 | -   | -                     | 1,500                   | 3,500             | 1,500                   | 3,900     | 5,700        |
| -                                 | 352   | 1,000                 | 40                      | 10,000            | 1,392                   | 1,776     | 1,753        |
| -                                 | 29  | 500                   | -                       | 10,000            | 529                     | 1,120     | 1,180        |
| -                                 | -   | 300                   | -                       | 8,700             | 300                     | 2,178     | 2,222        |
| 22,690                            | 14,488  | -                     | 91                      | 5,500             | 37,569                  | 4,056     | 3,875        |
| 63,241                            | 5,041   | 1,200                 | 170                     | 27,000            | 75,516                  | 11,435    | 12,640       |
| -                                 | 354   | -                     | 449                     | 2,000             | 803                     | 452       | 237          |
| -                                 | -   | 500                   | 594                     | 7,500             | 1,094                   | 1,607     | 1,503        |
| -                                 | 97  | -                     | -                       | 1,000             | 97                      | 322       | 523          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 1,590                             | 15,620  | 76,124                | 99,189                  | 234,370           | 195,734                 | 364,656   | 319,089      |
| -                                 | 713   | 1,000                 | -                       | 7,500             | 1,713                   | 1,079     | 999          |
| 167,000                           | -   | 12,000                | 6,264                   | 142,642           | 202,347                 | 20,011    | 16,759       |
| 19,545                            | 1,845   | -                     | 3,177                   | 3,525             | 26,797                  | 9,465     | 8,612        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 82,061                            | 1,708   | 25,000                | 123                     | 170,665           | 516,809                 | -         | -            |
| -                                 | 19,890  | 1,000                 | 1,104                   | 55,000            | 21,994                  | 19,194    | 18,431       |
| -                                 | 4,000   | -                     | -                       | 6,900             | 5,500                   | 19,805    | 20,133       |
| 235,100                           | 38,775  | 40,000                | 12,618                  | 303,791           | 482,182                 | 165,260   | 163,741      |
| -                                 | -   | 50                    | 54                      | 3,000             | 104                     | 2,762     | 2,707        |
| 108,750                           | 43,323  | 1,000                 | 2,699                   | 183,298           | 261,427                 | 21,663    | 21,871       |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| Lawrence Memorial Hospital of Medford . .                               | \$473,435  | -   | -                              | -                              | \$21,993                       |
| Lawrence Tuberculosis League, Inc. . .                                  | 17,500   | -   | -                              | -                              | -                              |
| Lawrence W. Foster Post No. 93, Inc., the<br>Am. Legion . . . . .       | 5,000  | -   | -                              | -                              | -                              |
| Lawrence Y. M. C. A. . . . .  | 151,200  | -   | \$5,500                        | -                              | 1,390                          |
| Lawrence Y. W. C. A. . . . .  | 46,700   | -   | -                              | \$2,975                        | 7,935                          |
| League of Women for Community Service <sup>1</sup> .                    | -  | -   | -                              | -                              | -                              |
| L'Ecole de Notre-Dame du St. Rosaire de<br>Gardner . . . . .            | 308,000  | -   | -                              | -                              | -                              |
| Lee School, Inc. . . . .  | 103,401  | -   | -                              | -                              | -                              |
| Leicester Academy, Trustees of . . . . .                                | 59,000   | -   | -                              | -                              | -                              |
| Leland Home for Aged Women . . . . .                                    | 21,000   | -   | 16,950                         | 250                            | 1,023                          |
| Lenox Library Assn. . . . .   | 33,000   | -   | 900                            | -                              | 660                            |
| Lenox School . . . . .  | 187,681  | \$2,000   | -                              | -                              | -                              |
| Leominster Home for Old Ladies . . . . .                                | 12,913   | -   | 20,700                         | -                              | 10,430                         |
| Leominster Hospital Corporation . . . . .                               | 299,588  | -   | -                              | -                              | -                              |
| Levi Heywood Memorial Library Assn. . . .                               | 30,000   | -   | -                              | -                              | 12,452                         |
| Lexington Historical Society . . . . .                                  | 17,000   | -   | -                              | -                              | 1,000                          |
| Lexington Home for Aged People . . . . .                                | 21,948   | -   | -                              | -                              | 19,948                         |
| Lieut. Thomas W. Desmond Post Bldg. Corp.                               | 7,500  | -   | -                              | -                              | -                              |
| Lincoln-Field School . . . . .  | 46,982   | -   | -                              | -                              | -                              |
| Lincoln House Assn. . . . .   | 129,000  | -   | -                              | -                              | 225,400                        |
| Linwood Cemetery, Prop. of . . . . .                                    | -  | -   | -                              | -                              | -                              |
| Literary Society of St. Catharine of Sienna .                           | 246,840  | -   | -                              | -                              | -                              |
| Little Franciscan Sisters of Mary . . . . .                             | 477,500  | 4,700   | -                              | -                              | 7,166                          |
| Little House, Inc. <sup>1</sup> . . . . .                               | -  | -   | -                              | -                              | -                              |
| Long Pond Ladies' Aid Society . . . . .                                 | 1,500  | -   | -                              | -                              | -                              |
| Longmeadow Cemetery Assn. . . . .                                       | -  | -   | 1,200                          | -                              | -                              |
| L'Orphelinat Franco-Americain . . . . .                                 | 125,500  | 3,500   | -                              | -                              | -                              |
| Lotta M. Crabtree, Trustees under the Will<br>of . . . . .              | 2,292,000  | -   | 225,000                        | -                              | 13,181                         |
| Louisa May Alcott Memorial Assn. . . . .                                | 5,549  | -   | -                              | -                              | -                              |
| Lovell's Corner Improvement Assn. <sup>1</sup> . . . .                  | -  | -   | -                              | -                              | -                              |
| Lovering School . . . . .   | 9,000  | -   | -                              | -                              | -                              |
| Lowell Art Assn. . . . .  | 7,000  | -   | -                              | -                              | -                              |
| Lowell Boys' Club . . . . .   | 20,000   | -   | -                              | -                              | -                              |
| Lowell Cemetery, Proprietors of . . . . .                               | 28,300   | -   | -                              | -                              | -                              |
| Lowell Day Nursery Assn. . . . .  | 24,627   | 6,000   | -                              | -                              | -                              |
| Lowell General Hospital . . . . .                                       | 568,750  | 67,980  | 44,250                         | 19,400                         | 222,421                        |
| Lowell Hebrew Community Center, Inc. . .                                | 50,000   | -   | -                              | -                              | -                              |
| Lowell High School Alumni Assn. . . . .                                 | 12,350   | -   | -                              | -                              | -                              |
| Lowell Humane Society . . . . .   | -  | -   | -                              | -                              | -                              |
| Lowell Lodge No. 87 of the B. P. O. E.<br>Corp. . . . .                 | 55,400   | -   | -                              | -                              | -                              |
| Lowell Masonic Association, Inc. . . . .                                | 135,800  | -   | -                              | -                              | 2,500                          |
| Lowell Reform Club . . . . .  | 1,259  | 3,741   | -                              | -                              | -                              |
| Lowell Visiting Nurse Assn. . . . .                                     | -  | -   | -                              | -                              | -                              |
| Lowell Y. M. C. A. . . . .  | 284,000  | 4,500   | -                              | -                              | 28,656                         |
| Lowthorpe School of Landscape Architecture                              | -  | -   | -                              | -                              | -                              |
| Lucy Jackson Chapter, D. A. R. . . . .                                  | 7,100  | -   | -                              | -                              | -                              |
| Lucy Stone Home <sup>1</sup> . . . . .                                  | -  | -   | -                              | -                              | -                              |
| Ludlow Hospital Society . . . . .                                       | 21,000   | -   | -                              | -                              | -                              |
| Lutheran Children's Home, Inc. . . . .                                  | 87,450   | 1,000   | -                              | -                              | -                              |
| Lutheran Immigrant Board, Boston, Mass.,<br>Inc. <sup>1</sup> . . . . . | -  | -   | -                              | -                              | -                              |
| Lydia E. Pinkham Memorial, Inc. . . . .                                 | 33,700   | -   | -                              | -                              | 73,493                         |
| Lynn Council Boy Scouts of America . . .                                | 18,087   | -   | -                              | -                              | -                              |
| Lynn Hebrew School Assn., Inc. . . . .                                  | 76,100   | -   | -                              | -                              | -                              |
| Lynn Historical Society . . . . .                                       | 41,297   | -   | -                              | -                              | 1,000                          |
| Lynn Home for Aged Men . . . . .  | 7,874  | -   | 3,400                          | 1,540                          | 65,409                         |
| Lynn Home for Aged Women . . . . .                                      | 27,799   | 100   | 177,101                        | -                              | 19,800                         |
| Lynn Home for Young Women . . . . .                                     | 34,946   | -   | -                              | -                              | -                              |
| Lynn Hospital . . . . .   | 907,419  | 5,000   | 88,142                         | -                              | 149,261                        |
| Lynnfield Center Playground Association <sup>1</sup> .                  | -  | -   | -                              | -                              | -                              |
| Lynnhurst Men's Club Bldg. Assn. . . . .                                | 3,000  | -   | -                              | -                              | -                              |
| MacDuffie School for Girls, Inc. . . . .                                | 67,000   | -   | -                              | -                              | -                              |
| Magnolia Improvement Assn. . . . .                                      | 50   | -   | -                              | -                              | -                              |
| Magnolia Library Assn. . . . .  | 7,500  | -   | -                              | -                              | -                              |
| Maj. Gen. Leonard Wood Post No. 230<br>American Legion . . . . .        | -  | 10,000  | -                              | -                              | -                              |
| Malden Council, Boy Scouts of America . .                               | 16,100   | -   | -                              | -                              | -                              |
| Malden High School Field, Inc. . . . .                                  | 83,800   | -   | -                              | -                              | -                              |
| Malden Home for Aged Persons . . . . .                                  | 44,000   | 8,000   | -                              | -                              | 800                            |
| Malden Hospital . . . . .   | 305,747  | 7,643   | 4,400                          | -                              | 23,256                         |
| Malden Industrial Aid Society . . . . .                                 | 71,400   | -   | -                              | -                              | 1,000                          |
| Malden Public Library . . . . .   | 600,300  | 4,924   | 9,000                          | -                              | 96,361                         |
| Malden Y. M. C. A. . . . .  | 322,900  | 7,000   | -                              | -                              | -                              |
| Manning Assn. <sup>1</sup> . . . . .                                    | -  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$35,325                          | \$2,228   | \$85,992              | \$14,127                | \$473,435         | \$159,665               | \$141,316 | \$122,176    |
| -                                 | -   | 1,000                 | 1,667                   | 17,500            | 2,667                   | 11,894    | 12,959       |
| -                                 | 2,129   | 1,000                 | 330                     | 5,000             | 3,459                   | 945       | 852          |
| 8,755                             | 7,146   | 5,000                 | 406                     | 151,200           | 28,197                  | 56,169    | 60,325       |
| 10,793                            | 48,371  | 9,969                 | 16,862                  | 46,700            | 96,905                  | 37,808    | 37,468       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 12,500                | -                       | 308,000           | 12,500                  | -         | 10,143       |
| 985                               | 1,667   | 2,212                 | 3,310                   | 103,401           | 8,174                   | 60,326    | 62,173       |
| -                                 | -   | -                     | 2,000                   | 59,000            | 2,000                   | -         | -            |
| 133,063                           | 17,340  | 2,000                 | 210                     | 21,000            | 170,836                 | 8,671     | 6,181        |
| 104,414                           | 3,311   | 37,000                | 59,955                  | 33,000            | 206,240                 | 19,054    | 19,054       |
| -                                 | -   | 9,215                 | 793                     | 189,681           | 10,008                  | 49,004    | 48,633       |
| 67,050                            | 20,385  | 2,000                 | 5,499                   | 12,913            | 126,064                 | 7,367     | 7,279        |
| 27,445                            | 16,080  | 43,506                | 2,491                   | 299,588           | 89,522                  | 49,476    | 46,695       |
| 19,025                            | 3,247   | 30,716                | 355                     | 30,000            | 65,795                  | 19,449    | 19,561       |
| 5,920                             | 7,338   | 20,000                | 91                      | 17,000            | 34,349                  | 4,159     | 3,465        |
| 8,179                             | 770   | 1,890                 | 1,440                   | 21,948            | 32,227                  | 8,025     | 8,404        |
| -                                 | -   | 800                   | -                       | 7,500             | 800                     | 1,500     | 1,500        |
| -                                 | -   | 1,531                 | 1,072                   | 46,982            | 2,603                   | 30,067    | 28,948       |
| 60,000                            | -   | 3,000                 | 13,540                  | 129,000           | 301,940                 | 43,042    | 43,031       |
| 156,411                           | 16,936  | -                     | 4,576                   | -                 | 177,923                 | 36,496    | 27,761       |
| -                                 | 6,000   | 25,000                | 11,626                  | 246,840           | 42,626                  | 222,910   | 211,284      |
| 585                               | 3,386   | 6,000                 | 1,760                   | 482,200           | 18,897                  | 72,534    | 61,741       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 150                   | 109                     | 1,500             | 259                     | 321       | 244          |
| 340                               | 4,831   | -                     | 962                     | -                 | 7,333                   | 984       | 903          |
| -                                 | 5,334   | 8,000                 | -                       | 129,000           | 13,334                  | 35,582    | 30,248       |
| 651,269                           | 175   | -                     | 9,263                   | 2,292,000         | 898,888                 | 231,552   | 199,505      |
| -                                 | 7,614   | 350                   | 4,084                   | 5,549             | 12,048                  | 3,907     | 4,999        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 650                   | 1,017                   | 9,000             | 1,667                   | 7,691     | 7,246        |
| -                                 | 4,675   | 8,000                 | 1,078                   | 7,000             | 13,753                  | 1,198     | 1,404        |
| -                                 | 56,774  | 1,000                 | 83                      | 20,000            | 57,857                  | 7,784     | 7,738        |
| -                                 | 25,002  | 1,200                 | 2,219                   | 28,300            | 28,421                  | 57,740    | 56,701       |
| 75,000                            | 29,503  | 831                   | 1,159                   | 30,627            | 106,493                 | 7,236     | 5,616        |
| 540,530                           | 76,761  | 60,000                | 132,849                 | 636,730           | 1,096,211               | 187,336   | 154,959      |
| -                                 | -   | 2,000                 | 656                     | 50,000            | 2,656                   | 9,309     | 8,653        |
| -                                 | 21  | 250                   | 1,056                   | 12,350            | 1,327                   | 3,007     | 2,738        |
| 31,348                            | 5,179   | 300                   | 110                     | -                 | 36,937                  | 6,739     | 6,471        |
| 2,000                             | 4,201   | 1,000                 | 113                     | 55,400            | 7,314                   | 20,692    | 18,042       |
| 1,640                             | 12,547  | 12,150                | 5,886                   | 135,800           | 34,723                  | 13,048    | 10,796       |
| -                                 | -   | -                     | -                       | 5,000             | -                       | 476       | 599          |
| -                                 | 11,801  | 2,375                 | -                       | -                 | 14,176                  | 39,092    | 39,328       |
| 22,120                            | 1,991   | 5,000                 | 200                     | 288,500           | 57,967                  | 47,613    | 47,812       |
| -                                 | -   | 21,914                | 3,849                   | -                 | 25,763                  | 41,901    | 49,913       |
| -                                 | -   | -                     | 1,000                   | 7,100             | 1,000                   | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,000                 | -                       | 21,000            | 1,000                   | -         | -            |
| -                                 | -   | 6,000                 | -                       | 88,450            | 6,000                   | 13,420    | 13,343       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 28,349                            | 232   | 200                   | 630                     | 33,700            | 102,904                 | 10,847    | 11,766       |
| -                                 | -   | 5,000                 | -                       | 18,087            | 5,000                   | 23,256    | 23,798       |
| -                                 | -   | 960                   | -                       | 76,100            | 960                     | 15,574    | 15,904       |
| 13,180                            | 10,747  | 2,500                 | 556                     | 41,297            | 27,983                  | 1,459     | 2,817        |
| 45,945                            | 22,895  | 1,400                 | 3,061                   | 7,874             | 143,650                 | 17,825    | 13,321       |
| 135,800                           | 10,972  | 5,187                 | 1,067                   | 27,899            | 349,927                 | 31,043    | 17,616       |
| 61,369                            | 5,959   | 11,572                | 1,576                   | 34,946            | 80,476                  | 16,003    | 19,242       |
| 133,654                           | 169   | 33,437                | 5,499                   | 912,419           | 410,162                 | 191,663   | 215,620      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 31  | 500                   | 9                       | 3,000             | 540                     | 148       | 108          |
| -                                 | -   | 9,000                 | 3,268                   | 67,000            | 12,268                  | 52,409    | 53,444       |
| -                                 | -   | -                     | 1,366                   | 50                | 1,366                   | 12        | 173          |
| 5,080                             | -   | 2,100                 | 667                     | 7,500             | 7,847                   | 1,338     | 771          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 300                   | 327                     | 10,000            | 627                     | 2,520     | 2,193        |
| -                                 | -   | 5,000                 | -                       | 16,100            | 5,000                   | 16,566    | 15,354       |
| -                                 | 497   | -                     | 236                     | 83,800            | 733                     | 8,216     | 10,177       |
| 127,373                           | 45,913  | 1,100                 | 27,596                  | 52,000            | 202,782                 | 14,824    | 12,683       |
| 103,475                           | 52,801  | 50,707                | 4,001                   | 313,390           | 238,640                 | 129,535   | 144,727      |
| 76,300                            | 6,666   | 1,000                 | 6,741                   | 71,400            | 92,007                  | 11,102    | 10,929       |
| 375,000                           | 35,560  | 223,100               | 3,309                   | 605,224           | 742,330                 | 81,442    | 78,133       |
| 51,711                            | 16,761  | 5,000                 | 146                     | 329,900           | 73,618                  | 38,770    | 39,261       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Manomet Village Club, Inc.   | \$10,200   | -   | -                              | -                              | -                              |
| Mansfield Chapter, D. A. R.  | 2,650  | -   | -                              | -                              | -                              |
| Marblehead Arts Assn., Inc.  | 6,500  | -   | -                              | -                              | -                              |
| Marblehead Catholic Club   | 15,000   | -   | -                              | -                              | -                              |
| Marblehead Female Humane Soc.  | 7,500  | -   | -                              | -                              | -                              |
| Marblehead Historical Society  | 6,750  | -   | -                              | -                              | -                              |
| Maria Hayes Home for Aged Persons  | 20,000   | -   | \$4,875                        | -                              | -                              |
| Marine Biological Laboratory   | 1,104,870  | \$31,000  | 23,900                         | -                              | \$40                           |
| Marine Society at Salem in N. E.   | -  | -   | -                              | \$2,400                        | 28,750                         |
| Marion Evergreen Cemetery  | 1,200  | 180   | -                              | -                              | 8,214                          |
| Marion Library Assn.   | 8,000  | 17,450  | -                              | 11,744                         | 696                            |
| Marion Natural History Society   | 8,000  | -   | -                              | -                              | 150                            |
| Marist Brothers of Massachusetts   | 126,500  | 8,750   | -                              | -                              | -                              |
| Marist Fathers of Boston <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Marlborough Hospital   | 134,825  | -   | -                              | 30,612                         | -                              |
| Marlborough Society of Natural History   | 7,000  | -   | -                              | 2,050                          | 2,000                          |
| Martha Goulding Pratt Memorial   | 8,500  | -   | -                              | -                              | 980                            |
| Martha's Vineyard Hospital, Inc.   | 50,000   | -   | -                              | -                              | -                              |
| Mary A. Burnham School, Inc.   | 96,600   | -   | -                              | -                              | -                              |
| Mary Immaculate Parochial School, Palmer   | 20,800   | -   | -                              | -                              | -                              |
| Mary Lane Hospital Assn.   | 192,200  | -   | -                              | -                              | -                              |
| Mass. Assn. for Promoting the Interests of<br>the Adult Blind  | 29,408   | 41,880  | -                              | -                              | 29,812                         |
| Mass. Audubon Society, Inc.  | 12,214   | 5,000   | -                              | -                              | -                              |
| Mass. Bible Society  | 110,000  | -   | 6,700                          | -                              | 59,660                         |
| Mass. Branch of the International Order of<br>the King's Daughters and Sons                                    | 43,650   | -   | -                              | -                              | 196                            |
| Mass. Charitable Mechanic Assn.  | 176,000  | 352,000   | -                              | -                              | -                              |
| Mass. College of Pharmacy  | 550,000  | 369,000   | -                              | -                              | 300                            |
| Mass. Congregational Charitable Society  | -  | -   | -                              | 17,000                         | 78,355                         |
| Mass. Congregational Conference and Mis-<br>sionary Society  | -  | 60,965  | 59,000                         | 25,000                         | 46,000                         |
| Mass. Eye and Ear Infirmary  | 491,742  | -   | -                              | 12,533                         | 220,418                        |
| Mass. General Hospital   | 8,134,800  | 4,848,700   | 428,250                        | 102,200                        | 1,425,947                      |
| Mass. Girl Scouts, Inc.  | 157,791  | 14,100  | -                              | -                              | -                              |
| Mass. Historical Society   | 260,000  | -   | -                              | 38,950                         | 234,233                        |
| Mass. Home   | 75,000   | -   | -                              | -                              | -                              |
| Mass. Institute of Technology  | 12,938,671   | 590,997   | 314,400                        | 448,806                        | 9,129,100                      |
| Mass. League of Girls' Clubs, Inc.   | 11,750   | -   | -                              | 868                            | -                              |
| Mass. Memorial Hospitals <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Mass. New Church Union   | -  | -   | 164,550                        | -                              | 7,774                          |
| Mass. Osteopathic Hospital, Inc. <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Mass. Pythian Sisters' Home Assn.  | 15,000   | -   | -                              | -                              | -                              |
| Mass. Society for the Prevention of Cruelty<br>to Animals  | 367,393  | 4,000   | 189,415                        | 17,898                         | 358,190                        |
| Mass. Society for the Prevention of Cruelty<br>to Children   | 80,000   | -   | -                              | -                              | 88,082                         |
| Mass. Society of Mayflower Descendants <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Mass. State College  | 2,028,717  | -   | -                              | -                              | -                              |
| Mass. Trustees of the International Com-<br>mittee of Y. M. C. A. for Army and Navy<br>Work, Inc. <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| Mass. W. C. T. U., Inc. <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Mass. Women's Hospital <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Master, Wardens and Members of the Grand<br>Lodge of Masons in Mass.   | 998,121  | -   | -                              | -                              | -                              |
| May School, Inc.   | 267,646  | -   | -                              | -                              | -                              |
| Maynard Finnish Temperance Society   | 3,000  | -   | -                              | -                              | -                              |
| Meadowbrook School of Weston, Inc.   | 89,094   | -   | -                              | -                              | -                              |
| Medfield Historical Society  | 1,500  | -   | -                              | -                              | -                              |
| Medford Historical Society   | 7,200  | -   | -                              | -                              | -                              |
| Medford Home for Aged Men and Women  | 17,055   | -   | -                              | 770                            | 8,990                          |
| Meekins Library  | 17,000   | -   | 7,735                          | -                              | -                              |
| Melrose Historical Society   | 5,000  | -   | -                              | -                              | -                              |
| Melrose Hospital Assn.   | 275,000  | -   | -                              | -                              | -                              |
| Melrose Legion Bldg. Assn. Inc.  | 3,500  | -   | -                              | -                              | -                              |
| Melrose Y. M. C. A.  | 66,000   | 22,000  | -                              | -                              | -                              |
| Memorial Assn., Chatham Post No. 253, Am.<br>Legion, Inc.  | 3,300  | -   | -                              | -                              | -                              |
| Memorial Assn., Simeon L. Nickerson Post<br>No. 64, Am. Leg., Inc.   | 10,000   | -   | -                              | -                              | -                              |
| Memorial Assn., Whitman Post No. 22, Am.<br>Legion, Inc.   | -  | 8,500   | -                              | -                              | -                              |
| Memorial Hall Association  | 7,000  | -   | -                              | -                              | -                              |
| Memorial Hall, Trustees of   | 41,900   | -   | -                              | -                              | 2,503                          |
| Memorial Home for the Blind  | 60,000   | -   | -                              | -                              | 4,932                          |
| Memorial Hospital  | 1,062,556  | -   | 13,500                         | -                              | 319,330                        |
| Memorial Library Assn. Inc. of Dennis  | 2,600  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| -  | -  | \$600                       | \$1,187                       | \$10,200                | \$1,787                       | \$808     | \$793             |
| -  | \$50   | 500                         | 40                            | 2,650                   | 590                           | 572       | 532               |
| -  | 366  | 500                         | 263                           | 6,500                   | 1,129                         | 1,664     | 1,476             |
| -  | 2  | 3,000                       | 345                           | 15,000                  | 3,347                         | 4,076     | 4,084             |
| \$60,000                                   | 12,341   | 100                         | 707                           | 7,500                   | 73,148                        | 5,179     | 4,977             |
| -  | 5,653  | 5,000                       | -                             | 6,750                   | 10,653                        | 1,475     | 1,912             |
| 61,857                                     | 10,053   | -                           | 19,015                        | 20,000                  | 95,840                        | 5,355     | 4,754             |
| 18,700                                     | 14,170   | 267,435                     | 23,221                        | 1,135,870               | 376,176                       | 213,589   | 200,378           |
| 83,200                                     | 44,265   | 1,200                       | 6,532                         | -                       | 145,811                       | 9,980     | 8,473             |
| -  | 14,707   | 25                          | 191                           | 1,380                   | 14,923                        | 1,981     | 1,790             |
| -  | 10,215   | 8,000                       | -                             | 25,450                  | 30,655                        | 3,194     | 3,252             |
| -  | 507  | 8,000                       | 4,231                         | 8,000                   | 12,888                        | 369       | 256               |
| -  | -  | 2,500                       | 557                           | 135,250                 | 3,057                         | 17,721    | 17,569            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 24,528   | -                           | 5,560                         | 134,825                 | 60,700                        | 55,743    | 50,354            |
| -  | 274  | 3,000                       | 34                            | 7,000                   | 7,358                         | 212       | 101               |
| -  | 346  | 655                         | -                             | 8,500                   | 1,981                         | 278       | 296               |
| -  | 42,968   | 10,000                      | 1,419                         | 50,000                  | 54,387                        | 24,205    | 38,059            |
| -  | -  | 23,000                      | 158                           | 96,600                  | 23,158                        | 73,918    | 78,606            |
| -  | -  | 6,000                       | -                             | 20,800                  | 6,000                         | -         | -                 |
| 4,570                                      | 45,563   | 25,000                      | 3,890                         | 192,200                 | 79,023                        | 48,173    | 49,495            |
| 84,546                                     | 12,009   | 7,000                       | 9,500                         | 71,288                  | 142,867                       | 20,068    | 20,996            |
| -  | -  | -                           | -                             | 17,214                  | -                             | 26,707    | 25,701            |
| 176,500                                    | -  | -                           | 4,497                         | 110,000                 | 247,357                       | 61,671    | 61,549            |
| -  | 1,483  | 10,600                      | 1,105                         | 43,650                  | 13,384                        | 12,881    | 13,190            |
| 1,213,792                                  | 41,627   | -                           | -                             | 528,000                 | -                             | 129,120   | 116,782           |
| 139,870                                    | 47,067   | 83,500                      | 136,020                       | 919,000                 | 1,475,239                     | 113,486   | 112,035           |
| -  | -  | -                           | 15,155                        | -                       | 297,447                       | 16,797    | 18,354            |
| 1,200,000                                  | 24,006   | 2,000                       | 218                           | 60,965                  | 1,356,224                     | 190,681   | 190,681           |
| 931,549                                    | 6,000  | 120,000                     | 168,793                       | 491,742                 | 1,459,293                     | 423,128   | 463,319           |
| 3,194,885                                  | 180,500  | 35,000                      | 488,555                       | 12,983,500              | 5,855,337                     | 2,904,329 | 2,999,793         |
| -  | -  | 15,869                      | -                             | 171,891                 | 15,869                        | 174,586   | 173,384           |
| 284,833                                    | 1,402  | -                           | 769                           | 260,000                 | 560,187                       | 43,087    | 41,447            |
| 15,753                                     | -  | -                           | 2,762                         | 75,000                  | 18,515                        | 26,984    | 25,531            |
| 21,997,500                                 | 430,000  | 2,835,000                   | 902,412                       | 13,529,668              | 36,057,218                    | 3,554,410 | 3,739,360         |
| -  | 45   | 2,000                       | -                             | 11,750                  | 2,913                         | 10,527    | 6,768             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 190,297                                    | 629  | 8,813                       | 9,495                         | -                       | 381,558                       | 24,433    | 26,597            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 7,644  | 4,000                       | 63                            | 15,000                  | 11,707                        | 4,864     | 3,271             |
| 1,245,315                                  | 57,585   | 11,500                      | 121,580                       | 371,393                 | 2,001,483                     | 274,725   | 318,139           |
| -  | 166,913  | 5,000                       | 40,607                        | 80,000                  | 300,602                       | 281,812   | 254,077           |
| -  | -  | 1,035,615                   | 161,755                       | 2,028,717               | 1,197,370                     | 1,884,400 | 1,591,549         |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | 176,346                       | 998,121                 | 176,346                       | -         | -                 |
| -  | -  | 9,000                       | 3,039                         | 267,646                 | 12,039                        | 109,393   | 102,629           |
| -  | -  | 500                         | -                             | 3,000                   | 500                           | 1,299     | 1,303             |
| -  | -  | 3,103                       | 514                           | 89,094                  | 3,617                         | 27,923    | 30,691            |
| -  | 1,057  | 1,000                       | -                             | 1,500                   | 2,057                         | 1,400     | 3,190             |
| -  | 8  | 1,500                       | 205                           | 7,200                   | 1,713                         | 945       | 836               |
| 52,923                                     | 28,726   | -                           | 7,377                         | 17,055                  | 98,786                        | 12,705    | 7,934             |
| 28,618                                     | 15,626   | 6,106                       | -                             | 17,000                  | 58,085                        | 3,468     | 2,818             |
| -  | -  | 300                         | 1                             | 5,000                   | 301                           | 115       | 114               |
| 136,173                                    | 31,010   | -                           | 5,349                         | 275,000                 | 172,532                       | 154,768   | 163,573           |
| -  | -  | 200                         | 269                           | 3,500                   | 469                           | 989       | 1,130             |
| -  | 7,552  | 1,200                       | 862                           | 88,000                  | 9,614                         | 18,840    | 19,275            |
| -  | -  | 600                         | -                             | 3,300                   | 600                           | 200       | 200               |
| -  | -  | 500                         | -                             | 10,000                  | 500                           | 1,230     | 1,230             |
| -  | -  | -                           | 109                           | 8,500                   | 109                           | 3,002     | 2,892             |
| -  | -  | 800                         | 34                            | 7,000                   | 834                           | 655       | 631               |
| 9,546                                      | -  | 2,000                       | 993                           | 41,900                  | 15,042                        | 1,974     | 1,742             |
| 75,184                                     | 28,708   | 4,000                       | 2,710                         | 60,000                  | 115,534                       | 37,217    | 36,364            |
| 463,413                                    | 4,042  | 139,153                     | 3,196                         | 1,062,556               | 942,634                       | 266,282   | 334,405           |
| -  | -  | 1,000                       | 330                           | 2,600                   | 1,330                         | 223       | 134               |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Men's Club House Assn. of Magnolia  | \$30,350                                | -   | \$4,000                  | -                        | -                      |
| Mercy Hospital of Springfield   | 917,000                                 | -   | -                        | -                        | -                      |
| Merrimack Humane Society  | -                                       | -   | -                        | \$825                    | -                      |
| Merrimack Town Improvement Soc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Methuen Post No. 122, Am. Legion Dept. of Mass.                                     | 30,000                                  | -   | -                        | -                        | -                      |
| Michael J. O'Connell Post No. 76 Inc. of the Am. Legion Dept. of Mass. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Middleborough Relief Assn.  | -                                       | -   | -                        | -                        | -                      |
| Middlesex Charitable Infirmaries Inc.   | 183,000                                 | -   | -                        | -                        | -                      |
| Middlesex College of Medicine and Surgery, Inc.                                     | 322,000                                 | -   | -                        | -                        | -                      |
| Middlesex School  | 1,229,456                               | -   | -                        | -                        | \$6,329                |
| Milford Hebrew Assn.  | 18,000                                  | -   | -                        | -                        | -                      |
| Milford Hospital  | 142,000                                 | \$3,400                                     | -                        | -                        | 29,527                 |
| Milford Post No. 1544 V. F. W., Trustees for the Benefit of                         | 16,500                                  | -   | -                        | -                        | -                      |
| Millicent Library   | 150,000                                 | -   | -                        | -                        | 128,000                |
| Milton Academy, Trustees of   | 880,760                                 | 23,500                                      | -                        | -                        | 415,859                |
| Milton Preparatory School, Inc.   | 16,719                                  | -   | -                        | -                        | -                      |
| Milton Woman's Club   | 28,000                                  | -   | -                        | -                        | -                      |
| Minute Man Council, Boy Scouts of America <sup>1</sup>                              | -                                       | -   | -                        | -                        | -                      |
| Miss Hall's School, Inc.  | 525,022                                 | -   | -                        | -                        | -                      |
| Miss Mill's School, Inc.  | 25,485                                  | -   | -                        | -                        | 668                    |
| Mission of the Epiphany in Dorchester <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| Missionary Franciscan Sisters of the Immaculate Conception                          | 170,000                                 | -   | -                        | -                        | -                      |
| Molly Varnum Chapter, D. A. R.  | 2,400                                   | -   | -                        | -                        | -                      |
| Monadnock Council, Inc., Boy Scouts of America                                      | 3,500                                   | -   | -                        | -                        | -                      |
| Monson Academy, Trustees of   | 53,500                                  | -   | 2,400                    | 6,866                    | 11,145                 |
| Monson Free Library and Reading Room Assn.  | 10,000                                  | -   | -                        | -                        | 3,490                  |
| Monson Home for Aged People, Inc.   | 5,600                                   | -   | -                        | -                        | 9,411                  |
| Montgomery Home for Aged People   | 17,550                                  | -   | -                        | -                        | 40,595                 |
| Monument Hall   | 6,000                                   | -   | -                        | -                        | -                      |
| Morgan Memorial Co-operative Industries and Stores, Inc.                            | 117,537                                 | -   | -                        | -                        | -                      |
| Morton Hospital   | 97,000                                  | -   | -                        | -                        | -                      |
| Moseley Fund for Social Service in Newburyport                                      | 5,000                                   | -   | -                        | -                        | -                      |
| Mothers' Rest Association of the City of Newton, Inc.                               | 31,500                                  | -   | -                        | -                        | -                      |
| Mount Holyoke College, Trustees of  | 3,979,514                               | 296,510                                     | 277,601                  | 37,564                   | 1,065,375              |
| Mount Hope Cemetery, Proprietors of <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Mount Ida School for Girls  | 192,600                                 | -   | -                        | -                        | -                      |
| Mt. Lebanon Society   | 8,500                                   | -   | -                        | -                        | -                      |
| Mount Pleasant Home   | 220,809                                 | -   | 2,450                    | -                        | 12,210                 |
| Mount Prospect School   | 169,500                                 | -   | -                        | -                        | -                      |
| Mount St. Mary's Convent of Mercy of Fall River <sup>1</sup>                        | -                                       | -   | -                        | -                        | -                      |
| Museum of Fine Arts <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Myrick Fund of Dennis   | -                                       | -   | -                        | -                        | -                      |
| Nantasket Library, Inc.   | 6,500                                   | -   | -                        | -                        | -                      |
| Nantucket Athenaeum   | 26,700                                  | 4,650                                       | -                        | -                        | 9,125                  |
| Nantucket Civic League  | -                                       | 2,800                                       | -                        | -                        | -                      |
| Nantucket Cottage Hospital  | 75,303                                  | -   | -                        | -                        | -                      |
| Nantucket Historical Assn.  | 57,370                                  | -   | -                        | -                        | -                      |
| Nantucket Maria Mitchell Assn.  | 26,100                                  | -   | -                        | -                        | 1,325                  |
| Natick Catholic Woman's Club  | 3,500                                   | -   | -                        | -                        | -                      |
| National Sailors' Home  | 78,273                                  | 70,468                                      | 2,000                    | 3,600                    | 54,701                 |
| Nativity Literary Assn.   | 160,000                                 | -   | -                        | -                        | -                      |
| Nativity Parish's School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Neighborhood House Assn.  | 9,000                                   | -   | -                        | -                        | 1,000                  |
| Nevins Memorial   | 87,000                                  | 11,750                                      | 20,000                   | -                        | 22,735                 |
| New Bedford and Fairhaven Council of the Boy Scouts of America, Inc.                | 6,950                                   | -   | -                        | -                        | -                      |
| New Bedford Anti-Tuberculosis Association   | 243,946                                 | -   | -                        | 1,800                    | 22,724                 |
| New Bedford Children's Aid Society  | -                                       | 6,225                                       | -                        | 10,810                   | 9,655                  |
| New Bedford Day Nursery   | 30,850                                  | -   | -                        | -                        | 750                    |
| New Bedford English 7th Day Adventist Church  | 1,775                                   | -   | -                        | -                        | -                      |
| New Bedford Female Reform and Relief Assn. <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| New Bedford Home for the Aged   | 25,450                                  | 6,125                                       | 3,000                    | -                        | 11,760                 |
| New Bedford Men's Mission   | 13,075                                  | -   | -                        | -                        | -                      |
| New Bedford Port Society  | 22,500                                  | -   | -                        | -                        | 1,429                  |
| New Bedford Teachers' Benefit Assn.   | -                                       | -   | -                        | -                        | -                      |
| New Bedford Y. M. C. A.   | 137,500                                 | -   | 4,000                    | -                        | 28,050                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| -  | -  | \$3,000                     | \$25                          | \$30,350                | \$7,025                       | \$1,012   | \$986             |
| -  | -  | 80,000                      | -                             | 917,000                 | 80,000                        | 331,374   | 329,796           |
| -  | \$17,592   | 75                          | 91                            | -                       | 18,583                        | 854       | 842               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 1,000                       | -                             | 30,000                  | 1,000                         | 565       | 1,197             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | 306                           | -                       | 306                           | 701       | 395               |
| -  | -  | 35,000                      | -                             | 183,000                 | 35,000                        | 54,470    | 54,470            |
| -  | -  | 20,000                      | -                             | 322,000                 | 20,000                        | 124,335   | 124,335           |
| \$23,380                                   | 687  | 46,006                      | 29,250                        | 1,229,456               | 105,652                       | 218,284   | 216,888           |
| -  | -  | 1,000                       | -                             | 18,000                  | 1,000                         | 1,350     | 1,580             |
| 172,065                                    | 32,092   | 14,000                      | 20,254                        | 145,400                 | 267,938                       | 79,256    | 79,441            |
| -  | -  | 2,000                       | -                             | 16,500                  | 2,000                         | 4,918     | 5,627             |
| 100,000                                    | 5,228  | 4,000                       | 964                           | 150,000                 | 238,192                       | 14,083    | 15,037            |
| 319,621                                    | 27,081   | 50,000                      | 25,000                        | 904,260                 | 837,561                       | 399,257   | 395,727           |
| -  | -  | 500                         | 3,333                         | 16,719                  | 3,833                         | 10,622    | 13,604            |
| -  | 3,378  | 4,000                       | 549                           | 28,000                  | 7,927                         | 7,471     | 7,271             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 49,601   | 32,594                      | 11,916                        | 525,022                 | 94,111                        | 209,104   | 182,081           |
| 2,367                                      | 214  | 746                         | 571                           | 28,485                  | 4,566                         | 8,123     | 11,411            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 200  | 8,000                       | -                             | 170,000                 | 8,200                         | 5,910     | 5,340             |
| -  | 995  | 500                         | 617                           | 2,400                   | 2,112                         | 1,977     | 2,069             |
| -  | -  | 550                         | 578                           | 3,500                   | 1,128                         | 2,562     | 9,187             |
| 100,930                                    | 26,541   | 3,000                       | 35,833                        | 53,500                  | 186,715                       | 34,589    | 35,479            |
| 42,385                                     | 5,148  | 4,500                       | 3,631                         | 10,000                  | 59,154                        | 3,034     | 2,832             |
| 29,415                                     | 34,092   | 1,000                       | 1,331                         | 5,600                   | 75,249                        | 6,435     | 6,593             |
| 19,356                                     | 19,062   | 2,000                       | 10,362                        | 17,550                  | 91,375                        | 7,493     | 5,738             |
| -  | -  | -                           | -                             | 6,000                   | -                             | 725       | 1,349             |
| -  | -  | -                           | -                             | 117,537                 | -                             | -         | -                 |
| 89,204                                     | 86,506   | 6,500                       | 1,041                         | 97,000                  | 183,251                       | 79,553    | 79,991            |
| 6,005                                      | 6,927  | -                           | 1,005                         | 5,000                   | 13,937                        | 5,779     | 4,248             |
| -  | -  | -                           | -                             | 31,500                  | -                             | 6,860     | 5,195             |
| 2,553,266                                  | 51,164   | 457,763                     | 217,339                       | 4,276,024               | 4,660,072                     | 1,213,499 | 1,198,737         |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 17,747                      | 3,427                         | 192,600                 | 21,174                        | 116,690   | 109,484           |
| -  | -  | 450                         | 25                            | 8,500                   | 475                           | 1,280     | 1,265             |
| 50,885                                     | 15,853   | 12,412                      | 4,712                         | 220,809                 | 98,522                        | 19,966    | 31,837            |
| 2,500                                      | 1,000  | 10,000                      | -                             | 169,500                 | 13,500                        | 22,248    | 19,061            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 12,680   | -                           | -                             | -                       | 12,680                        | 555       | 441               |
| -  | 204  | 3,500                       | 410                           | 6,500                   | 4,114                         | 1,201     | 1,291             |
| 3,570                                      | 10,233   | 10,000                      | 15,001                        | 31,350                  | 47,929                        | 5,598     | 6,619             |
| -  | 200  | -                           | 86                            | 2,800                   | 286                           | 909       | 783               |
| -  | 33,273   | 18,638                      | 143,729                       | 75,303                  | 195,640                       | 38,881    | 44,785            |
| -  | 11,633   | 12,500                      | 4,038                         | 57,370                  | 28,171                        | 4,856     | 4,847             |
| 85,928                                     | 126,359  | 11,350                      | 7,980                         | 26,100                  | 232,942                       | 9,061     | 9,295             |
| -  | -  | -                           | 2,000                         | 3,500                   | 2,000                         | -         | -                 |
| 116,700                                    | -  | 1,000                       | 459                           | 148,741                 | 178,460                       | 15,947    | 14,876            |
| -  | -  | 12,000                      | -                             | 160,000                 | 12,000                        | 3,000     | 7,500             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 12,600                                     | -  | 500                         | 738                           | 9,000                   | 14,838                        | 6,967     | 7,187             |
| 152,200                                    | 6,811  | 70,000                      | 178                           | 98,750                  | 271,924                       | 26,153    | 26,669            |
| -  | -  | -                           | -                             | 6,950                   | -                             | 8,106     | 8,008             |
| 90,415                                     | 2,358  | 42,192                      | 9,733                         | 243,946                 | 169,222                       | 135,323   | 135,278           |
| 158,295                                    | 13,074   | -                           | -                             | 6,225                   | 191,834                       | 33,328    | 33,199            |
| 78,337                                     | 639  | 1,000                       | 1,466                         | 30,850                  | 82,192                        | 10,537    | 9,464             |
| -  | -  | -                           | -                             | 1,775                   | -                             | 550       | 595               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 20,496                                     | 25,008   | 4,200                       | 5,039                         | 31,575                  | 69,503                        | 4,050     | 2,591             |
| -  | -  | -                           | -                             | 13,075                  | -                             | 6,530     | 6,268             |
| 56,290                                     | 20,767   | 200                         | 668                           | 22,500                  | 79,354                        | 5,102     | 5,327             |
| -  | 1,957  | -                           | 640                           | -                       | 2,597                         | 851       | 777               |
| -  | 3,810  | 4,800                       | 76                            | 137,500                 | 40,736                        | 33,165    | 39,887            |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| New Bedford Y. W. C. A.   | \$225,900                               | -   | -                        | -                        | -                      |
| New Church Institute of Education   | 50,000                                  | -   | -                        | -                        | \$6,100                |
| New England Anti-Vivisection Society  | -                                       | -   | -                        | -                        | -                      |
| New England Baptist Hospital <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| New England Conservatory of Music   | 1,262,793                               | \$80,000                                    | -                        | -                        | 2,800                  |
| New England Deaconess Assn.   | 142,400                                 | 12,425                                      | \$2,000                  | -                        | 1,200                  |
| New England Deaconess Hospital <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| New England French-American Home  | 7,450                                   | -   | -                        | -                        | -                      |
| N. E. Historic Genealogical Society <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| N. E. Home for Deaf Mutes (Aged, Blind or Infirm) <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| N. E. Home for Little Wanderers   | 194,062                                 | -   | -                        | -                        | 126,134                |
| N. E. Hospital for Women and Children   | 598,700                                 | 10,200                                      | 6,400                    | -                        | 373,578                |
| New England Peabody Home for Crippled Children  | 400,000                                 | -   | -                        | -                        | 449,900                |
| N. E. School of Theology <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Newburyport Bethel Society  | -                                       | -   | -                        | \$1,990                  | -                      |
| Newburyport Homeopathic Hospital  | 38,607                                  | -   | -                        | 10,600                   | 5,820                  |
| Newburyport Society for the Relief of Aged Men  | 18,248                                  | 1,000                                       | -                        | 11,910                   | 34,048                 |
| Newburyport Society for the Relief of Aged Women  | 20,500                                  | -   | -                        | 3,865                    | 35,758                 |
| Newburyport Y. M. C. A.   | 55,000                                  | -   | -                        | -                        | 10,320                 |
| Newcomb Home for Old Ladies of Norton, Mass.  | 50,000                                  | 3,300                                       | 27,127                   | 2,000                    | 174                    |
| Newton Catholic Club  | -                                       | -   | -                        | -                        | -                      |
| Newton Centre Woman's Club, Inc.  | 74,039                                  | -   | -                        | -                        | -                      |
| Newton Hospital   | 1,928,519                               | -   | -                        | -                        | 6,277                  |
| Newton Local Council Girl Scouts, Inc.  | 18,400                                  | -   | -                        | -                        | -                      |
| Newton Theological Institution  | 207,300                                 | 23,000                                      | 101,800                  | -                        | 261,318                |
| Newton Y. M. C. A.  | 148,587                                 | -   | -                        | -                        | 2,517                  |
| Nickerson Home for Children   | 12,000                                  | -   | -                        | -                        | -                      |
| Noble and Greenough School  | 378,596                                 | -   | 36,679                   | -                        | 1,295                  |
| Noble Hospital, Trustees of   | 294,043                                 | -   | -                        | -                        | -                      |
| Norfolk House Centre <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| North Adams Hospital  | 350,851                                 | -   | -                        | 5,625                    | 44,480                 |
| North Attleborough Historical Society, Inc.   | 11,690                                  | -   | -                        | -                        | -                      |
| North Bennet St. Industrial School  | 108,710                                 | -   | -                        | -                        | 15,584                 |
| North Chelmsford Library Corp.  | 2,500                                   | -   | -                        | -                        | -                      |
| North End Guild of New Bedford  | -                                       | -   | -                        | 1,860                    | 1,050                  |
| North Marion Cemetery Assn.   | 560                                     | -   | -                        | -                        | -                      |
| North Saugus Improvement Assn.  | 2,500                                   | -   | -                        | -                        | -                      |
| North Scituate Library Assn.  | 8,500                                   | -   | -                        | -                        | -                      |
| North Shore Babies Hospital   | 52,038                                  | -   | -                        | -                        | 6,625                  |
| North Shore Country Day School  | 47,500                                  | -   | -                        | -                        | -                      |
| North Worcester Aid Society   | 10,800                                  | -   | -                        | -                        | -                      |
| Northeastern University of the Boston Y. M. C. A.                                       | 501,496                                 | -   | -                        | -                        | -                      |
| Northern Worcester County Public Health Assn., Inc.                                     | 4,000                                   | -   | -                        | -                        | -                      |
| Northfield Schools  | 2,569,239                               | 132,311                                     | 265,390                  | 2,696                    | 585,196                |
| Norumbega Council, Boy Scouts of America  | 4,300                                   | -   | -                        | -                        | -                      |
| Norwegian Old People's Home and Charitable Assn. of Greater Boston <sup>1</sup>         | -                                       | -   | -                        | -                        | -                      |
| Norwood Hospital  | 355,725                                 | -   | -                        | -                        | 5,829                  |
| Notre Dame Academy <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Notre Dame Convent (Sisters of Assumption)  | 6,500                                   | -   | -                        | -                        | -                      |
| Notre Dame de Lourdes School, Lowell  | 81,815                                  | -   | -                        | -                        | -                      |
| Notre Dame Normal Institute   | 160,000                                 | -   | -                        | -                        | -                      |
| Notre Dame of Seven Dolores Parochial School  | 140,000                                 | -   | -                        | -                        | -                      |
| Notre Dame Parochial School, Southbridge  | 35,000                                  | -   | -                        | -                        | -                      |
| Notre Dame School in the Parish of Notre Dame of the Sacred Heart of North Adams, Mass. | 78,000                                  | -   | -                        | -                        | -                      |
| Notre Dame Training School (Leominster)   | 60,000                                  | -   | -                        | -                        | -                      |
| Notre Dame Training School (Waltham)  | 278,200                                 | -   | -                        | -                        | -                      |
| Nursery Training School of Boston <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Oak Grove Cemetery, Proprietors of  | -                                       | -   | 4,000                    | -                        | 5,483                  |
| Odd Fellows Home of Mass.   | 250,000                                 | -   | 650                      | -                        | 500                    |
| Old Bridgewater Historical Society  | 15,500                                  | 100   | -                        | -                        | -                      |
| Old Colony Council, Inc., Boy Scouts of America   | 10,000                                  | -   | -                        | -                        | -                      |
| Old Colony Historical Society   | 10,000                                  | -   | -                        | -                        | -                      |
| Old Colony Post, V. F. W., Bldg. Assn., Inc.  | 8,000                                   | -   | -                        | -                        | -                      |
| Old Concord Chapter, D. A. R.   | 5,500                                   | 3,150                                       | -                        | -                        | -                      |
| Old Dartmouth Historical Society  | 57,800                                  | 2   | -                        | 5,304                    | 97,512                 |
| Old Ladies' Home (Lowell)   | 78,644                                  | -   | -                        | 1,300                    | 8,857                  |
| Old Ladies' Home Assn. (Haverhill)  | 17,850                                  | 3,375                                       | 7,700                    | 4,224                    | 13,573                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| \$26,423                                   | \$8,908  | \$13,396                    | \$786                         | \$225,900               | \$49,513                      | \$72,803 | \$74,010          |
| 104,025                                    | —  | 2,500                       | 7,261                         | 50,000                  | 119,886                       | 39,762   | 38,412            |
| 57,459                                     | 4,100  | 600                         | 803                           | —                       | 62,962                        | 15,644   | 15,953            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 496,459                                    | —  | 216,861                     | 40,693                        | 1,342,793               | 756,813                       | 304,339  | 358,256           |
| 54,043                                     | 63,900   | 11,814                      | 46,687                        | 154,825                 | 179,644                       | 88,617   | 96,867            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 1,000                       | —                             | 7,450                   | 1,000                         | 2,981    | 2,981             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 959,295                                    | 34,732   | —                           | 7,268                         | 194,062                 | 1,127,429                     | 119,227  | 172,215           |
| 357,487                                    | 571  | 47,268                      | 4,420                         | 608,900                 | 789,724                       | 202,103  | 250,596           |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 69,430                                     | —  | 30,000                      | 1,417                         | 400,000                 | 550,747                       | 120,689  | 119,272           |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | 2,495  | —                           | 15                            | —                       | 4,500                         | 259      | 312               |
| 5,840                                      | 12,512   | 15,000                      | 15,152                        | 38,607                  | 64,924                        | 22,187   | 22,315            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 58,320                                     | 35,682   | 1,000                       | 6,186                         | 19,248                  | 147,146                       | 10,895   | 8,069             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 103,130                                    | 77,504   | —                           | —                             | 20,500                  | 220,257                       | 14,763   | 12,422            |
| 18,840                                     | 14,900   | 5,000                       | —                             | 55,000                  | 49,060                        | 15,661   | 15,690            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 152,300                                    | 38,372   | 4,500                       | 19,252                        | 53,300                  | 243,725                       | 18,711   | 12,048            |
| —  | 4  | 280                         | 679                           | —                       | 913                           | 5,084    | 4,406             |
| —  | 2,564  | 3,000                       | 1,860                         | 74,039                  | 7,424                         | 18,352   | 17,488            |
| 366,366                                    | 889  | 44,372                      | 63,464                        | 1,928,519               | 481,368                       | 350,214  | 352,333           |
| —  | 1,820  | 1,500                       | 5,292                         | 18,400                  | 8,612                         | 219      | 6,390             |
| 991,888                                    | 6,406  | 30,000                      | 19,323                        | 320,300                 | 1,410,735                     | 104,773  | 104,410           |
| 27,185                                     | 29,441   | 16,166                      | 673                           | 148,587                 | 75,982                        | 76,938   | 75,261            |
| —  | 17,500   | 500                         | 210                           | 12,000                  | 18,210                        | 5,099    | 5,099             |
| 38,918                                     | 8,200  | 10,000                      | 78,654                        | 378,596                 | 173,746                       | 135,050  | 114,967           |
| —  | 17,848   | 27,212                      | 257,461                       | 294,043                 | 302,521                       | 65,693   | 79,797            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 20,558                                     | 5,430  | —                           | 3,814                         | 350,851                 | 79,907                        | 100,519  | 117,597           |
| —  | 305  | 100                         | 245                           | 11,690                  | 650                           | 191      | 93                |
| 39,141                                     | 1,884  | 20,967                      | 2,580                         | 108,710                 | 80,156                        | 65,664   | 74,210            |
| —  | 2,800  | 10,000                      | —                             | 2,500                   | 12,800                        | 1,284    | 1,328             |
| 7,080                                      | 770  | —                           | 667                           | —                       | 12,027                        | 2,736    | 2,386             |
| —  | 1,632  | 10                          | 11                            | 560                     | 1,653                         | 111      | 101               |
| —  | —  | 100                         | —                             | 2,500                   | 100                           | 379      | 401               |
| —  | —  | —                           | —                             | 8,500                   | 6,697                         | 2,116    | 1,753             |
| 73,836                                     | 25,367   | 5,000                       | 13,235                        | 52,038                  | 119,063                       | 35,180   | 41,672            |
| —  | —  | 3,000                       | 5,259                         | 47,500                  | 8,259                         | 48,190   | 54,284            |
| —  | 186  | 2,000                       | 74                            | 10,800                  | 2,260                         | 1,306    | 1,330             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 174,400                                    | 6,748  | 50,000                      | 39,284                        | 501,496                 | 270,432                       | 833,636  | 804,478           |
| —  | —  | —                           | 579                           | 4,000                   | 579                           | 12,136   | 11,777            |
| 1,683,237                                  | 11,227   | 489,909                     | 242,956                       | 2,701,550               | 3,280,611                     | 596,271  | 610,100           |
| —  | —  | —                           | —                             | 4,300                   | —                             | 11,531   | 11,433            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 40,940                                     | —  | 39,756                      | 4,772                         | 355,725                 | 91,297                        | 101,484  | 110,272           |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 500                         | —                             | 6,500                   | 500                           | —        | —                 |
| —  | —  | 6,200                       | —                             | 81,815                  | 6,200                         | 6,635    | 6,635             |
| —  | —  | 7,000                       | —                             | 160,000                 | 7,000                         | 20,486   | 20,086            |
| —  | —  | 9,000                       | —                             | 140,000                 | 9,000                         | 971      | 44,774            |
| —  | —  | 2,500                       | —                             | 35,000                  | 2,500                         | —        | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 10,250                      | —                             | 78,000                  | 10,250                        | 9,753    | 9,753             |
| —  | —  | 900                         | 17                            | 60,000                  | 917                           | —        | 5,000             |
| —  | —  | —                           | —                             | 278,200                 | —                             | —        | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 18,890                                     | 2,000  | 150                         | 10,091                        | —                       | 40,614                        | 5,059    | 7,513             |
| —  | 169,435  | —                           | 73,621                        | 250,000                 | 244,206                       | 79,432   | 64,962            |
| —  | 1,827  | 4,000                       | —                             | 15,600                  | 5,827                         | 185      | 389               |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 2,500                       | —                             | 10,000                  | 2,500                         | 7,612    | 7,212             |
| —  | 7,856  | 5,000                       | 114                           | 10,000                  | 12,970                        | 2,107    | 2,873             |
| —  | —  | —                           | —                             | 8,000                   | —                             | 5,240    | 5,240             |
| —  | —  | 1,000                       | 19                            | 8,650                   | 1,019                         | 641      | 743               |
| 76,978                                     | 5,572  | 1                           | —                             | 57,802                  | 185,367                       | 12,738   | 14,386            |
| 125,731                                    | 101,202  | 4,500                       | 15,576                        | 78,644                  | 257,166                       | 14,330   | 14,072            |
| 86,825                                     | 20,691   | 4,000                       | 62,242                        | 21,225                  | 199,255                       | 18,208   | 14,213            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Old Ladies' Home Assn. of Chelsea, Mass. . .                       | \$9,000                                 | -   | \$45,500                 | -                        | -                      |
| Old Ladies' Home Society (Beverly) . . .                           | 22,075                                  | -   | 3,025                    | \$5,000                  | -                      |
| Old Landing Cemetery Assn. . .                                     | 300                                     | \$150                                       | -                        | -                        | -                      |
| Old People's Home Assn. of Nantucket . .                           | 21,890                                  | -   | -                        | 2,684                    | \$110                  |
| Old South Historical Society . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Olive Avenue and Surroundings Improvement Assn. . .                | 400                                     | -   | -                        | -                        | -                      |
| Order of St. Anne . . .  | 130,100                                 | -   | -                        | -                        | 72                     |
| Order of the Brothers of the Sacred Heart of N. E. Inc. . .        | 280,000                                 | -   | -                        | -                        | -                      |
| Osterville Free Library . . .                                      | 11,475                                  | -   | -                        | -                        | -                      |
| Our Lady of Hope Assn. . .   | 101,600                                 | 10,000                                      | -                        | -                        | -                      |
| Our Lady of Lourdes School . . .                                   | 64,000                                  | -   | -                        | -                        | -                      |
| Our Lady of Mount Carmel . . .                                     | 21,300                                  | 46,600                                      | -                        | -                        | -                      |
| Our Lady of Mt. Carmel School Assn. . .                            | 25,000                                  | -   | -                        | -                        | -                      |
| Our Lady of the Rosary Church Corporation .                        | 142,900                                 | 8,300                                       | -                        | -                        | -                      |
| Parish of St. John's Church in Arlington .                         | 7,500                                   | 6,000                                       | -                        | -                        | -                      |
| Park School Corporation . . .                                      | 151,560                                 | -   | -                        | -                        | -                      |
| Parochial School Assn. of Our Lady (Newton)                        | 385,000                                 | -   | -                        | -                        | -                      |
| Passionist Missionary Society of West Springfield . .              | 337,200                                 | 11,800                                      | -                        | -                        | -                      |
| Paul Pratt Memorial Library . . .                                  | 42,500                                  | -   | -                        | -                        | 3,600                  |
| Paul Revere Memorial Assn. <sup>1</sup> . . .                      | -                                       | -   | -                        | -                        | -                      |
| Peabody Museum of Salem . . .                                      | 100,760                                 | 132,000                                     | -                        | -                        | 53,892                 |
| Peoples Institute of Northampton . . .                             | 95,939                                  | -   | -                        | -                        | -                      |
| Perkins Institution and Mass. Sch. for the Blind . .               | 1,042,284                               | 657,000                                     | 1,300                    | -                        | 2,586,971              |
| Perley Free School, Trustees of the . . .                          | 81,000                                  | -   | 5,000                    | 5,136                    | 6,286                  |
| Permanent Peace Fund, Trustees of . . .                            | -                                       | 42,160                                      | 2,500                    | 3,979                    | 14,075                 |
| Peter Bent Brigham Hospital . . .                                  | 2,078,008                               | 1,894,261                                   | 474,460                  | -                        | 239,462                |
| Petersham Exchange . . .   | 2,800                                   | -   | -                        | -                        | -                      |
| Petersham Historical Society, Inc. . .                             | 15,210                                  | -   | -                        | -                        | -                      |
| Petersham Memorial Library . . .                                   | 20,000                                  | -   | -                        | -                        | 12,090                 |
| Phillips Academy, Trustees of . . .                                | 2,839,950                               | 345,063                                     | 73,050                   | 3,572                    | 2,317,937              |
| Pickett Fund of the Town of Marblehead . .                         | -                                       | 2,000                                       | -                        | 2,700                    | -                      |
| Pilgrim John Howland Society, Inc. . .                             | 3,600                                   | -   | -                        | -                        | -                      |
| Pilgrim Society . . .  | 157,150                                 | -   | -                        | -                        | 621                    |
| Pine Grove Cemetery, Proprietors . . .                             | 8,000                                   | -   | 3,800                    | 1,584                    | 1,500                  |
| Pittsfield Anti-Tuberculosis Assn. . .                             | 58,800                                  | -   | -                        | -                        | 1,600                  |
| Pittsfield Day Nursery Assn. . .                                   | 11,500                                  | -   | -                        | -                        | -                      |
| Pittsfield Y. M. C. A. . .   | 345,080                                 | 130,000                                     | -                        | -                        | -                      |
| Pleasant Valley Bird and Wild Flower Sanctuary Assn. . .           | 8,000                                   | -   | -                        | -                        | -                      |
| Plummer Farm School of Reform for Boys .                           | 15,000                                  | -   | -                        | -                        | 18,890                 |
| Plymouth Antiquarian Society . . .                                 | 13,500                                  | 1,025                                       | -                        | -                        | -                      |
| Plymouth Fragment Society . . .                                    | -                                       | -   | -                        | 875                      | 852                    |
| Plymouth Public Library . . .                                      | -                                       | -   | -                        | 1,215                    | 11,516                 |
| Pocumtuck Valley Memorial Assn. . .                                | 16,100                                  | 2,800                                       | -                        | -                        | -                      |
| Polish Home of The Little Flower, Inc. <sup>1</sup> .              | -                                       | -   | -                        | -                        | -                      |
| Ponkapoag Grange of Canton, No. 231 Patrons of Husbandry, Inc. . . | 7,600                                   | -   | -                        | -                        | -                      |
| Portia Law School <sup>1</sup> . . .                               | -                                       | 9,150                                       | -                        | -                        | -                      |
| Post No. 47, G. A. R., Assn. . .                                   | 9,150                                   | -   | -                        | -                        | -                      |
| Post 68, G. A. R. Corporation <sup>1</sup> . . .                   | -                                       | -   | -                        | -                        | -                      |
| Pratt Free School, Trustees of . . .                               | 10,000                                  | 2,000                                       | -                        | -                        | 3,420                  |
| Precious Blood School . . .  | 170,000                                 | -   | -                        | -                        | -                      |
| Presentation Nuns of St. John's <sup>1</sup> . . .                 | -                                       | -   | -                        | -                        | -                      |
| Prospect Hill School . . .   | 207,204                                 | 10,200                                      | 9,000                    | 2,800                    | 2,400                  |
| Protector of Mary Immaculate . . .                                 | 131,200                                 | -   | -                        | -                        | -                      |
| Public Library Assn. of Easthampton . . .                          | 30,000                                  | -   | -                        | 750                      | -                      |
| Public Reservations, Trustees of . . .                             | 97,270                                  | 2,300                                       | -                        | -                        | 6,105                  |
| Putnam Free School, Trustees of . . .                              | -                                       | -   | 700                      | 3,000                    | 2,795                  |
| Putnam Home, Inc. <sup>1</sup> . . .                               | -                                       | -   | -                        | -                        | -                      |
| Quincy Council Inc., Boy Scouts of America .                       | 24,500                                  | -   | -                        | -                        | -                      |
| Quincy Council Girl Scouts, Inc. . .                               | 11,000                                  | -   | -                        | -                        | -                      |
| Quincy Hebrew Lyceum, Inc. . .                                     | 8,000                                   | -   | -                        | -                        | -                      |
| Quincy Women's Club . . .  | -                                       | 42,000                                      | -                        | -                        | -                      |
| Quinsigamond Improvement and Educational Assn. . .                 | -                                       | -   | -                        | -                        | -                      |
| Quinsigamond Val No. 1, I. O. G. T. . .                            | 7,550                                   | -   | -                        | -                        | -                      |
| Radcliffe College . . .  | 2,175,000                               | 98,800                                      | 10,000                   | -                        | 2,543,923              |
| Ralph Waldo Emerson Memorial Assn. . .                             | 11,260                                  | 2,025                                       | -                        | -                        | -                      |
| Ramapogue Historical Society . . .                                 | 6,000                                   | -   | -                        | -                        | -                      |
| Randolph Visiting Nurse Assn. . .                                  | -                                       | -   | -                        | -                        | -                      |
| Ray Memorial Assn. . .   | 150,000                                 | -   | -                        | -                        | -                      |
| Reading Antiquarian Society . . .                                  | 3,000                                   | -   | -                        | -                        | -                      |
| Reading Home for Aged Women . . .                                  | -                                       | -   | 1,000                    | -                        | 18,332                 |
| Rehoboth Antiquarian Society . . .                                 | 25,000                                  | -   | -                        | -                        | 325                    |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| \$27,000                          | \$10,278  | —                     | \$1,165                 | \$9,000           | \$83,943                | \$4,328 | \$3,596      |
| 129,682                           | 8,771   | \$2,500               | 1,822                   | 22,075            | 150,800                 | 11,669  | 8,285        |
| —                                 | 8,648   | 100                   | —                       | 450               | 8,748                   | 567     | 469          |
| 950                               | 47,739  | 334                   | 852                     | 21,890            | 52,669                  | 16,906  | 4,389        |
| —                                 | —   | 100                   | 349                     | —                 | 449                     | 460     | 111          |
| —                                 | 3   | 50                    | —                       | 400               | 53                      | 90      | 83           |
| 1,340                             | 16,889  | 16,000                | 982                     | 130,100           | 35,283                  | 36,273  | 35,887       |
| —                                 | —   | —                     | —                       | 280,000           | —                       | 53,143  | 49,418       |
| —                                 | —   | 6,000                 | 220                     | 11,475            | 6,220                   | 1,262   | 1,556        |
| —                                 | —   | 5,000                 | —                       | 111,600           | 5,000                   | 12,000  | 12,000       |
| —                                 | —   | 6,000                 | —                       | 64,000            | 6,000                   | 12,900  | 12,900       |
| —                                 | —   | —                     | —                       | 67,900            | —                       | 4,000   | 4,000        |
| —                                 | —   | 3,000                 | —                       | 25,000            | 3,000                   | 7,800   | 7,800        |
| —                                 | —   | —                     | —                       | 151,200           | —                       | 13,947  | 12,890       |
| —                                 | 5,573   | 6,200                 | 399                     | 13,500            | 12,172                  | 8,209   | 7,952        |
| —                                 | 3,139   | 5,061                 | 6,355                   | 151,560           | 14,555                  | 68,908  | 67,435       |
| —                                 | —   | 30,000                | —                       | 385,000           | 30,000                  | 20,587  | 20,587       |
| —                                 | —   | 15,000                | 6,000                   | 349,000           | 21,000                  | —       | —            |
| 2,000                             | 3,500   | 10,500                | 2,851                   | 42,500            | 22,451                  | 6,824   | 6,471        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 267,704                           | 118,025   | 20,000                | 13,423                  | 232,760           | 473,044                 | 33,802  | 33,136       |
| 33,000                            | 6,394   | 6,318                 | 3,225                   | 95,939            | 48,937                  | 11,442  | 14,068       |
| 1,793,951                         | \$9,452   | 164,711               | 66,046                  | 1,699,284         | 4,712,431               | 373,994 | 322,448      |
| 86,880                            | 5,328   | 5,000                 | 2,994                   | 81,000            | 116,624                 | 9,593   | 9,299        |
| 47,666                            | —   | —                     | 340                     | 42,160            | 68,560                  | 7,877   | 7,877        |
| 1,030,704                         | —   | 241,494               | 189,947                 | 3,972,269         | 2,176,067               | 643,380 | 668,839      |
| —                                 | 73  | 500                   | 66                      | 2,800             | 639                     | 4,183   | 4,287        |
| —                                 | 2,804   | 500                   | 13                      | 15,210            | 3,317                   | 1,138   | 111          |
| 12,283                            | 6,456   | 15,000                | 188                     | 20,000            | 46,017                  | 2,318   | 2,050        |
| 3,096,541                         | 116,526   | 1,538,000             | 33,971                  | 3,185,013         | 7,179,597               | 701,972 | 696,116      |
| 1,000                             | 4,311   | —                     | 4,000                   | 2,000             | 12,011                  | 654     | 678          |
| —                                 | 1,750   | —                     | 250                     | 3,600             | 2,000                   | 1,233   | 823          |
| 16,788                            | 15,211  | —                     | 3,117                   | 157,150           | 35,737                  | 7,334   | 7,912        |
| 56,700                            | 7,575   | —                     | 65                      | 8,000             | 71,224                  | 7,487   | 6,243        |
| 40,900                            | 2,245   | —                     | 900                     | 58,800            | 45,645                  | 20,255  | 20,204       |
| 1,500                             | 599   | —                     | 191                     | 11,500            | 2,290                   | 4,741   | 4,731        |
| 52,300                            | 1,753   | 15,000                | 2,059                   | 475,080           | 71,112                  | 73,094  | 80,831       |
| —                                 | —   | —                     | 500                     | 8,000             | 500                     | —       | —            |
| 71,356                            | 21,448  | —                     | 14,010                  | 15,000            | 125,704                 | 12,083  | 11,937       |
| —                                 | 764   | —                     | 67                      | 14,525            | 831                     | 1,636   | 1,683        |
| 18,904                            | 15,500  | —                     | 995                     | —                 | 37,126                  | 2,823   | 3,512        |
| 10,388                            | 8,339   | 8,000                 | 394                     | —                 | 39,852                  | —       | —            |
| 7,000                             | 6,816   | —                     | 113                     | 18,900            | 13,929                  | 1,963   | 976          |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 700                   | 200                     | 7,600             | 900                     | —       | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 2,730   | 400                   | 700                     | 18,300            | 3,830                   | 2,965   | 2,560        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 28,123                            | 776   | 200                   | 110                     | 12,000            | 32,629                  | 1,575   | 1,721        |
| —                                 | —   | 5,000                 | —                       | 170,000           | 5,000                   | 11,285  | 11,285       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 32,800                            | 1,873   | 29,797                | 1,418                   | 217,404           | 80,088                  | 51,333  | 65,165       |
| —                                 | —   | 39,615                | 218                     | 131,200           | 39,833                  | 55,885  | 55,866       |
| 1,200                             | 35,308  | 20,000                | 210                     | 30,000            | 57,468                  | 8,099   | 7,888        |
| 60,489                            | —   | 8,000                 | 677                     | 99,570            | 75,271                  | 4,780   | 5,320        |
| 84,634                            | 5,500   | —                     | 1,400                   | —                 | 98,029                  | 8,358   | 7,968        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | 24,500            | —                       | —       | —            |
| —                                 | —   | —                     | —                       | 11,000            | 3,000                   | 8,714   | 8,519        |
| —                                 | —   | 3,000                 | —                       | 8,000             | —                       | —       | 690          |
| —                                 | 6,373   | —                     | 3,669                   | 42,000            | 10,042                  | 16,176  | 16,150       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 382   | —                     | —                       | —                 | 382                     | 11      | 4            |
| —                                 | —   | 100                   | —                       | 7,550             | 100                     | 4,021   | 3,887        |
| 2,339,694                         | 17,019  | 200,000               | 295,321                 | 2,273,800         | 5,405,957               | 756,142 | 745,649      |
| —                                 | —   | 36,012                | —                       | 13,285            | 36,012                  | 10,735  | 10,735       |
| 3,500                             | 162   | 500                   | 583                     | 6,000             | 4,745                   | 318     | 187          |
| —                                 | —   | 250                   | —                       | —                 | 250                     | 2,200   | 2,200        |
| —                                 | —   | —                     | —                       | 150,000           | —                       | —       | 3,500        |
| —                                 | —   | 500                   | 63                      | 3,000             | 563                     | 250     | 236          |
| 20,729                            | 8,531   | —                     | 1,445                   | —                 | 50,037                  | 6,157   | 6,191        |
| —                                 | 9,561   | 3,000                 | —                       | 25,000            | 12,886                  | 1,563   | 1,260        |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| Religious of Christian Education, Inc.                                | \$103,410  | -   | -                              | -                              | -                              |
| Research Club of Provincetown   | 5,500  | -   | -                              | -                              | -                              |
| Rest Home Assn.   | 43,100   | -   | -                              | -                              | \$6,670                        |
| Rest House, Inc.  | 38,414   | -   | -                              | -                              | 14,097                         |
| Resthaven Corporation <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| Revere Post No. 61, Am. Legion, Inc.                                  | 50,000   | -   | -                              | -                              | -                              |
| Revere Veterans Associates  | 12,600   | \$11,750  | -                              | -                              | -                              |
| Richard Salter Storrs Library of Long-<br>meadow                      | 6,500  | 15,000  | \$11,000                       | \$540                          | 3,027                          |
| Rising Hope Lodge, No. 22, I. O. G. T.                                | -  | 300   | -                              | -                              | -                              |
| Rivers School   | 158,400  | -   | -                              | -                              | -                              |
| Robert B. Brigham Hospital for Incurables <sup>1</sup>                | -  | -   | -                              | -                              | -                              |
| Robert Gould Shaw House, Inc.   | 75,045   | -   | -                              | -                              | 14,799                         |
| Rockland Post No. 147, Am. Legion Bldg.<br>Assn., Inc.                | 9,700  | -   | -                              | -                              | -                              |
| Rockport Art Assn.  | 5,350  | -   | -                              | -                              | -                              |
| Rogers Hall, Trustees of  | 153,220  | -   | 3,100                          | 3,900                          | -                              |
| Rogers Home for Aged Women  | 12,350   | -   | -                              | -                              | 2,000                          |
| Roman Catholic Archbishop of Boston                                   | 2,585,500  | 33,700  | -                              | -                              | -                              |
| Roman Catholic Bishop of Fall River                                   | 653,925  | 8,000   | -                              | -                              | -                              |
| Roman Catholic Bishop of Springfield                                  | 556,150  | 55,230  | -                              | -                              | -                              |
| Ropes Memorial, Trustees of   | 39,130   | -   | -                              | -                              | 29,110                         |
| Rosary Catholic Association   | 90,570   | -   | -                              | -                              | -                              |
| Round Hills Radio Corporation   | -  | -   | -                              | -                              | -                              |
| Roxbury Home for Aged Women <sup>1</sup>                              | -  | -   | -                              | -                              | -                              |
| Roxbury Neighborhood House Assn. <sup>1</sup>                         | -  | -   | -                              | -                              | -                              |
| Roxbury Post No. 44 Home Assn., Inc. <sup>1</sup>                     | -  | -   | -                              | -                              | -                              |
| Royall House Assn.  | 8,000  | -   | -                              | -                              | -                              |
| Rufus F. Dawes Hotel Assn. <sup>1</sup>                               | -  | -   | -                              | -                              | -                              |
| Rufus Putnam Memorial Assn.   | 6,000  | -   | -                              | -                              | -                              |
| Rumford Historical Assn.  | 4,000  | -   | -                              | -                              | -                              |
| Rutland Corner House <sup>1</sup>                                     | -  | -   | -                              | -                              | -                              |
| Sacred Heart and St. Anthony Parochial<br>Schools of Lynn             | 65,000   | -   | -                              | -                              | -                              |
| Sacred Heart Convent and School                                       | 72,750   | -   | -                              | -                              | -                              |
| Sacred Heart Home, New Bedford  | 175,850  | -   | -                              | -                              | -                              |
| Sacred Heart Parish School Corp. of Milford                           | 15,000   | -   | -                              | -                              | -                              |
| Sacred Heart Parochial School Assn. of<br>Gardner                     | 60,000   | -   | -                              | -                              | -                              |
| Sacred Heart Parochial School of East<br>Boston <sup>1</sup>          | -  | -   | -                              | -                              | -                              |
| Sacred Heart School Convent, New Bedford <sup>1</sup>                 | -  | -   | -                              | -                              | -                              |
| Sacred Heart School Assn. of Cambridge <sup>1</sup>                   | -  | -   | -                              | -                              | -                              |
| Sacred Heart School Assn. of Holyoke                                  | 197,750  | -   | -                              | -                              | -                              |
| Sacred Heart School Assn. of Northampton                              | 32,000   | -   | -                              | -                              | -                              |
| Sacred Heart School Corp. of Brockton                                 | 62,450   | 9,500   | -                              | -                              | -                              |
| Sacred Heart Society of Springfield                                   | 354,300  | 23,600  | -                              | -                              | -                              |
| Sailors Snug Harbor of Boston   | 40,000   | 850   | -                              | -                              | 47,000                         |
| St. Agnes School Assn. of Arlington <sup>1</sup>                      | -  | -   | -                              | -                              | -                              |
| St. Aloysius (Newburyport) <sup>1</sup>                               | -  | -   | -                              | -                              | -                              |
| St. Aloysius Parochial School, Springfield                            | 94,700   | 15,700  | -                              | -                              | -                              |
| St. Alphonsus Catholic Total Abstinence and<br>Benevolent Society     | 3,000  | 13,000  | -                              | -                              | -                              |
| St. Anne's Educational and Religious Assn.                            | 89,800   | -   | -                              | -                              | -                              |
| St. Anne's Educational Institute, Salem                               | 51,000   | 7,450   | -                              | -                              | -                              |
| St. Anne's French-Catholic Orphanage                                  | 390,000  | 170   | -                              | -                              | -                              |
| St. Anne's Hospital Corporation                                       | 152,600  | 5,600   | -                              | -                              | -                              |
| St. Anne's Parish   | 340,000  | -   | -                              | -                              | -                              |
| St. Anne's Parochial School, Montague                                 | 15,000   | -   | -                              | -                              | -                              |
| St. Anne's Roman Catholic Church of Fall<br>River                     | 1,103,000  | 4,000   | -                              | -                              | -                              |
| St. Anne's Schools of Webster   | 104,500  | 155,000   | -                              | -                              | -                              |
| St. Anthony's School, Shirley   | 13,000   | -   | -                              | -                              | -                              |
| St. Anthony's School of Worcester <sup>1</sup>                        | -  | -   | -                              | -                              | -                              |
| St. Antonio of Padua Society of the City of<br>Lowell, Mass.          | 4,000  | -   | -                              | -                              | -                              |
| St. Augustine's School Assn., Boston <sup>1</sup>                     | -  | -   | -                              | -                              | -                              |
| St. Bernard's Parish School, Assn.                                    | 234,200  | 3,600   | -                              | -                              | -                              |
| St. Bernard's Parochial School and Convent,<br>Newton                 | 122,000  | -   | -                              | -                              | -                              |
| St. Casimir's School, Worcester                                       | 140,000  | -   | -                              | -                              | -                              |
| St. Catherine's Convent of Fall River, Mass.                          | 164,450  | -   | 52,925                         | 390                            | 2,500                          |
| St. Cecelia's School, Leominster                                      | 198,500  | -   | -                              | -                              | -                              |
| St. Charles' Educational Assn. of Pittsfield                          | 202,500  | -   | -                              | -                              | -                              |
| St. Charles Parochial School Corp. of Wo-<br>burn, Mass. <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| St. Charles School Corporation of Waltham                             | 108,600  | -   | -                              | -                              | -                              |
| St. Chretienne Educational Institute, Inc.,<br>Salem                  | 61,500   | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$6,200               | \$3,127                 | \$103,410         | \$9,327                 | \$46,493 | \$44,813     |
| -                                 | -   | -                     | -                       | 5,500             | -                       | 1,186    | 1,014        |
| \$3,452                           | -   | 6,000                 | 1,340                   | 43,100            | 17,462                  | 17,391   | 16,710       |
| 126,343                           | -   | 6,000                 | 2,122                   | 38,414            | 148,562                 | 15,144   | 15,363       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 50,000            | -                       | 12,404   | 12,302       |
| -                                 | -   | 200                   | 10                      | 24,350            | 210                     | 1,368    | 1,358        |
| 39,290                            | \$28,723  | 1,000                 | 23,940                  | 21,500            | 107,520                 | 15,342   | 12,697       |
| -                                 | 68  | 142                   | 8                       | 300               | 218                     | 81       | 73           |
| -                                 | -   | 11,368                | 1,757                   | 158,400           | 13,125                  | 159,007  | 158,703      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 60,205                            | -   | 1,000                 | 5,913                   | 75,045            | 81,917                  | 12,673   | 12,573       |
| -                                 | 1,738   | -                     | 12                      | 9,700             | 1,750                   | 1,242    | 1,439        |
| -                                 | 10  | 150                   | 348                     | 5,350             | 508                     | 3,690    | 3,342        |
| 34,920                            | 18,157  | 20,000                | 9,703                   | 153,220           | 89,780                  | 64,192   | 76,885       |
| -                                 | 19,427  | -                     | 25                      | 12,350            | 21,452                  | 1,705    | 2,762        |
| -                                 | -   | 89,763                | 5,575                   | 2,619,200         | 95,338                  | 124,257  | 159,006      |
| -                                 | 2,324   | 3,500                 | 687                     | 661,925           | 6,511                   | 21,850   | 38,048       |
| -                                 | -   | 7,200                 | -                       | 611,380           | 7,200                   | 20,480   | 32,492       |
| 87,111                            | -   | 3,800                 | 2,602                   | 39,130            | 122,623                 | 14,514   | 15,891       |
| -                                 | -   | 6,000                 | -                       | 90,570            | 6,000                   | 8,154    | 8,154        |
| -                                 | -   | -                     | 15,000                  | -                 | 15,000                  | 4,139    | 4,139        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 4,134   | 1,000                 | 196                     | 8,000             | 5,330                   | 988      | 797          |
| 9,895                             | 1,291   | -                     | 16,967                  | 6,000             | 28,153                  | 1,145    | 1,733        |
| -                                 | 26,652  | 1,000                 | 2,640                   | 4,000             | 30,292                  | 994      | 831          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 6,000                 | -                       | 65,000            | 6,000                   | 10,330   | 10,330       |
| -                                 | -   | -                     | -                       | 72,750            | -                       | 1,393    | 2,817        |
| -                                 | -   | -                     | -                       | 175,850           | -                       | 42,357   | 39,725       |
| -                                 | -   | 1,000                 | -                       | 15,000            | 1,000                   | 160      | 220          |
| -                                 | -   | 4,000                 | -                       | 60,000            | 4,000                   | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 8,000                 | -                       | 197,750           | 8,000                   | 14,416   | 14,416       |
| -                                 | -   | 3,000                 | -                       | 32,000            | 3,000                   | 590      | 3,393        |
| -                                 | -   | 3,500                 | -                       | 71,950            | 3,500                   | 764      | 3,744        |
| -                                 | -   | 6,000                 | -                       | 377,900           | 6,000                   | 50,000   | 50,000       |
| 200,000                           | 6,077   | -                     | 2,591                   | 40,850            | 255,668                 | 16,761   | 17,732       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 5,000                 | -                       | 110,400           | 5,000                   | 7,500    | 7,500        |
| -                                 | -   | 1,500                 | -                       | 16,000            | 1,500                   | 7,140    | 7,140        |
| -                                 | -   | 1,300                 | -                       | 89,800            | 1,300                   | -        | -            |
| -                                 | -   | 2,000                 | -                       | 58,450            | 2,000                   | 5,593    | 5,593        |
| -                                 | 100   | 25,000                | 1,313                   | 390,170           | 26,413                  | 50,283   | 49,767       |
| -                                 | -   | 70,000                | -                       | 158,200           | 70,000                  | 56,272   | 56,686       |
| -                                 | -   | -                     | -                       | 340,000           | -                       | -        | -            |
| -                                 | -   | 200                   | -                       | 15,000            | 200                     | -        | 4,400        |
| -                                 | -   | -                     | 7,414                   | 1,107,000         | 7,414                   | 83,853   | 76,439       |
| -                                 | -   | 6,000                 | -                       | 259,500           | 6,000                   | 8,244    | 8,244        |
| -                                 | -   | -                     | -                       | 13,000            | -                       | 2,135    | 2,135        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 207   | 50                    | -                       | 4,000             | 257                     | 895      | 895          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 16,000                | -                       | 237,800           | 16,000                  | 26,229   | 26,229       |
| -                                 | -   | -                     | -                       | 122,000           | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 140,000           | -                       | -        | -            |
| -                                 | -   | 6,680                 | 167                     | 164,450           | 62,662                  | 25,707   | 25,817       |
| -                                 | -   | 5,000                 | -                       | 198,500           | 5,000                   | -        | -            |
| -                                 | -   | -                     | -                       | 202,500           | -                       | 11,118   | 11,118       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 108,600           | -                       | -        | 17,441       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 6,500                 | -                       | 61,500            | 6,500                   | 19,250   | 19,250       |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| St. Elizabeth's Hospital of Boston <sup>1</sup>                                | -                                       | -   | -                        | -                        | -                      |
| St. Eulalia's School Corp.   | \$210,000                               | -   | -                        | -                        | -                      |
| St. Francis de Sales School Assn. of Charlestown <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| St. Francis Society  | 477,500                                 | \$37,000                                    | -                        | -                        | -                      |
| St. George Literary Assn.  | 239,930                                 | -   | -                        | -                        | -                      |
| St. Hyacinth's School, New Bedford   | 40,000                                  | -   | -                        | -                        | -                      |
| St. Jacques Parochial School   | 87,000                                  | -   | -                        | -                        | -                      |
| St. James Catholic Club, New Bedford   | 5,275                                   | -   | -                        | -                        | -                      |
| St. James Educational Assn. Haverhill  | 287,500                                 | 24,500                                      | -                        | -                        | -                      |
| St. James Educational Institute, Salem   | 91,470                                  | -   | -                        | -                        | -                      |
| St. James School Assn., Boston <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| St. Jean Baptiste School of Lynn   | 75,000                                  | -   | -                        | -                        | -                      |
| St. Jerome Catholic Assn.  | 153,660                                 | 27,510                                      | -                        | -                        | -                      |
| St. Joan D'Arc School, Southbridge   | 50,000                                  | -   | -                        | -                        | -                      |
| St. Joan of Arc Literary Assn.   | 210,970                                 | -   | -                        | -                        | -                      |
| St. John the Baptist Educational Institute                                     | 32,190                                  | -   | -                        | -                        | -                      |
| St. John the Baptist Russian Orthodox Greek Catholic Church of Lawrence        | 1,200                                   | -   | -                        | -                        | -                      |
| St. John the Evangelist School   | 51,000                                  | -   | -                        | -                        | -                      |
| St. John's Educational Assn. of Fitchburg, Mass.                               | 24,000                                  | 900   | -                        | -                        | -                      |
| St. John's Educational Institute   | 109,000                                 | -   | -                        | -                        | -                      |
| St. John's Hospital, Lowell  | 396,200                                 | 10,500                                      | -                        | -                        | \$4,823                |
| St. John's Normal College of Danvers (St. Joseph Juniorate)                    | 129,500                                 | -   | -                        | -                        | -                      |
| St. John's Parochial School Assn., Clinton                                     | 29,850                                  | 3,075                                       | -                        | -                        | -                      |
| St. John's Schools of Worcester  | 243,100                                 | -   | -                        | -                        | -                      |
| St. John's Total Abstinence Society  | 3,000                                   | -   | -                        | -                        | -                      |
| St. Joseph School, Wakefield   | 145,900                                 | -   | -                        | -                        | -                      |
| St. Joseph's Catholic Society of Chicopee                                      | 118,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Educational Assn. of Fitchburg                                    | 234,600                                 | -   | -                        | -                        | -                      |
| St. Joseph's Educational Assn. of Pittsfield                                   | 186,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Hospital and Convent, New Bedford                                 | 36,125                                  | -   | -                        | -                        | -                      |
| St. Joseph's Hospital, Inc., Lowell  | 165,500                                 | -   | -                        | -                        | -                      |
| St. Joseph's Institute (Lynn)  | 152,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Orphanage <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| St. Joseph's Parish, Fairhaven   | 50,000                                  | -   | -                        | -                        | -                      |
| St. Joseph's School, Somerville  | 397,800                                 | -   | -                        | -                        | -                      |
| St. Joseph's School Assn. of Springfield                                       | 292,400                                 | 37,800                                      | -                        | -                        | -                      |
| St. Joseph's School Corpn. of Leicester, Mass.                                 | 24,075                                  | -   | -                        | -                        | -                      |
| St. Joseph's School Corpn., West End, Boston <sup>1</sup>                      | -                                       | -   | -                        | -                        | -                      |
| St. Joseph's School, Malden  | 12,250                                  | -   | -                        | -                        | -                      |
| St. Joseph's School of North Brookfield  | 14,000                                  | -   | -                        | -                        | -                      |
| St. Joseph's School of Worcester, Mass.  | 144,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's School of Webster   | 231,000                                 | 82,000                                      | -                        | -                        | -                      |
| St. Joseph's Temperance Assn. of Lynn  | 11,850                                  | 7,600                                       | -                        | -                        | -                      |
| St. Joseph's Total Abstinence Soc. of Boston                                   | 5,000                                   | 15,000                                      | -                        | -                        | -                      |
| St. Lawrence Literary Society of Ipswich, Mass.                                | 7,000                                   | -   | -                        | -                        | 300                    |
| St. Leo's Parochial School   | 76,700                                  | -   | -                        | -                        | -                      |
| St. Louis Parochial Schools of Lowell, Mass.                                   | 144,050                                 | -   | -                        | -                        | -                      |
| St. Louis Schools of Webster   | 261,400                                 | 111,200                                     | -                        | -                        | -                      |
| St. Luke's Hospital of Middleborough   | 50,000                                  | -   | -                        | -                        | -                      |
| St. Luke's Hospital of New Bedford   | 1,887,207                               | -   | -                        | \$15,650                 | 585,170                |
| St. Luke's Hospital of Pittsfield, Mass., Inc.                                 | 405,000                                 | -   | -                        | -                        | -                      |
| St. Margaret's Club, Lowell  | 10,000                                  | -   | -                        | -                        | -                      |
| St. Margaret's School Corp.  | 272,100                                 | 2,500                                       | -                        | -                        | -                      |
| St. Mark's School  | 565,130                                 | -   | -                        | -                        | 401,514                |
| St. Mary of the Assumption School Corporation                                  | 196,500                                 | 24,700                                      | -                        | -                        | 37,000                 |
| St. Mary's School and St. Joseph's School Corp.                                | 520,000                                 | -   | -                        | -                        | -                      |
| St. Mary's Catholic Total Abstinence Soc. (Lynn)                               | 17,175                                  | -   | -                        | -                        | -                      |
| St. Mary's Church Society, Lawrence  | 55,400                                  | -   | -                        | -                        | -                      |
| St. Mary's Church Society of Andover, Mass.                                    | 71,250                                  | -   | -                        | -                        | -                      |
| St. Mary's Educational Assn. of Lee  | 10,100                                  | -   | -                        | -                        | -                      |
| St. Mary's Educational Institute of Salem                                      | 89,310                                  | -   | -                        | -                        | -                      |
| St. Mary's Home of New Bedford   | 220,625                                 | -   | -                        | -                        | -                      |
| St. Mary's Infant Asylum and Lying-in Hospital <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Beverly   | 106,000                                 | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Cambridgeport <sup>1</sup>                        | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Taunton   | 126,665                                 | -   | -                        | -                        | -                      |
| St. Mary's Parochial School Assn. of Milford                                   | 263,600                                 | -   | -                        | -                        | -                      |
| St. Mary's Roman Catholic Total Abstinence Benevolent Society of Turners Falls | 3,200                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | \$12,500              | -                       | \$210,000         | \$12,500                | \$18,649 | \$18,649     |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 514,500           | -                       | 33,775   | 30,134       |
| -                                 | -   | 8,850                 | -                       | 239,930           | 8,850                   | 1,129    | 6,089        |
| -                                 | -   | 800                   | -                       | 40,000            | 800                     | 858      | 1,925        |
| -                                 | -   | 9,400                 | -                       | 87,000            | 9,400                   | 1,600    | 5,310        |
| -                                 | -   | -                     | -                       | 5,275             | -                       | 1,210    | 1,210        |
| -                                 | -   | 20,500                | -                       | 312,000           | 20,500                  | -        | -            |
| -                                 | -   | 5,150                 | -                       | 91,470            | 5,150                   | 9,923    | 9,923        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 10,000                | -                       | 75,000            | 10,000                  | -        | -            |
| -                                 | -   | 9,000                 | -                       | 181,170           | 9,000                   | 8,976    | 8,976        |
| -                                 | -   | 1,500                 | -                       | 50,000            | 1,500                   | -        | -            |
| -                                 | -   | 2,500                 | -                       | 210,970           | 2,500                   | 1,500    | 4,600        |
| -                                 | -   | 125                   | -                       | 32,190            | 125                     | 1,480    | 1,560        |
| -                                 | -   | 100                   | -                       | 1,200             | 100                     | -        | -            |
| -                                 | -   | 5,000                 | -                       | 51,000            | 5,000                   | -        | 3,378        |
| -                                 | -   | 1,475                 | -                       | 24,900            | 1,475                   | 5,089    | 5,089        |
| -                                 | -   | -                     | \$2,000                 | 109,000           | 2,000                   | -        | -            |
| -                                 | \$3,560   | 52,465                | 8,612                   | 406,700           | 69,460                  | 131,318  | 128,112      |
| -                                 | -   | 5,000                 | -                       | 129,500           | 5,000                   | 25,000   | 25,000       |
| -                                 | 60,000  | 5,000                 | -                       | 32,925            | 65,000                  | -        | -            |
| -                                 | -   | 33,900                | -                       | 243,100           | 33,900                  | 8,195    | 13,909       |
| -                                 | -   | 150                   | 23                      | 3,000             | 173                     | 711      | 1,227        |
| -                                 | -   | 9,750                 | -                       | 145,900           | 9,750                   | 10,262   | 10,262       |
| -                                 | -   | 10,000                | 1,000                   | 118,000           | 11,000                  | -        | -            |
| -                                 | -   | 10,000                | -                       | 234,600           | 10,000                  | 19,000   | 19,000       |
| -                                 | -   | 5,000                 | -                       | 186,000           | 5,000                   | 41,464   | 41,464       |
| -                                 | -   | -                     | -                       | 36,125            | -                       | 5,635    | 5,635        |
| -                                 | 4,900   | 15,000                | -                       | 165,500           | 19,900                  | 75,312   | 70,913       |
| -                                 | -   | 5,000                 | -                       | 152,000           | 5,000                   | 10,994   | 10,994       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 50,000            | -                       | -        | -            |
| -                                 | -   | 247,000               | -                       | 397,800           | 247,000                 | 34,490   | 34,490       |
| -                                 | -   | 1,500                 | -                       | 330,200           | 1,500                   | 7,500    | 7,500        |
| -                                 | -   | -                     | 2,000                   | 24,075            | 2,000                   | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 2,000                 | -                       | 12,250            | 2,000                   | -        | -            |
| -                                 | -   | 500                   | -                       | 14,000            | 500                     | 354      | 4,108        |
| -                                 | -   | 10,000                | -                       | 144,000           | 10,000                  | 3,012    | 8,071        |
| -                                 | -   | 10,000                | -                       | 313,000           | 10,000                  | 10,000   | 10,000       |
| -                                 | -   | 1,500                 | -                       | 19,450            | 1,500                   | 2,315    | 2,321        |
| -                                 | 6   | 2,000                 | 290                     | 20,000            | 2,296                   | 5,133    | 3,853        |
| -                                 | -   | -                     | 187                     | 7,000             | 821                     | 4,258    | 4,391        |
| -                                 | 334   | -                     | -                       | 76,700            | 4,000                   | -        | -            |
| -                                 | -   | 4,000                 | -                       | 144,050           | 11,380                  | 4,000    | 13,000       |
| -                                 | -   | 11,380                | -                       | 372,600           | 3,500                   | 4,500    | 4,500        |
| -                                 | -   | 3,500                 | -                       | 50,000            | 14,080                  | 20,653   | 21,084       |
| -                                 | 3,897   | 10,000                | 183                     | 1,887,207         | 1,554,263               | 462,250  | 459,353      |
| \$768,906                         | 2,254   | 150,366               | 31,917                  | 405,000           | 40,000                  | 151,136  | 150,846      |
| -                                 | -   | 40,000                | -                       | 10,000            | 560                     | 781      | 295          |
| -                                 | 485   | 75                    | -                       | 274,600           | 7,000                   | 22,923   | 22,923       |
| -                                 | -   | 7,000                 | -                       | 565,130           | 1,125,610               | 327,224  | 309,844      |
| 658,130                           | 16,988  | 5,000                 | 43,978                  | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 20,000                | 2,058                   | 221,200           | 59,058                  | 28,736   | 28,736       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 20,000  | 10,000                | 2,000                   | 520,000           | 32,000                  | 35,591   | 31,589       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 1,200                 | 144                     | 17,175            | 1,344                   | -        | 3,344        |
| -                                 | -   | 4,000                 | -                       | 55,400            | 4,000                   | 8,293    | 8,546        |
| -                                 | 5,696   | 11,450                | -                       | 71,250            | 17,146                  | 20,475   | 24,007       |
| -                                 | -   | 2,000                 | -                       | 10,100            | 15,500                  | 3,957    | 3,957        |
| -                                 | 13,500  | 8,000                 | -                       | 89,310            | 8,000                   | 10,517   | 10,517       |
| -                                 | -   | -                     | -                       | 220,625           | -                       | 20,279   | 15,162       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 106,000           | -                       | -        | 15,000       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 14,000                | -                       | 126,665           | 14,000                  | 752      | 4,885        |
| -                                 | -   | 3,000                 | -                       | 263,600           | 3,000                   | 18,962   | 18,962       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 1,025   | 700                   | 20                      | 3,200             | 1,745                   | 270      | 460          |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| St. Mary's School, Fall River . . . . .                                     | \$125,000                               | -   | -                        | -                        | -                      |
| St. Mary's School, New Bedford . . . . .                                    | 44,575                                  | -   | -                        | -                        | -                      |
| St. Mary's School Assn. of Charlestown <sup>1</sup> . . . . .               | -                                       | -   | -                        | -                        | -                      |
| St. Mary's School of Melrose Corp. <sup>1</sup> . . . . .                   | -                                       | -   | -                        | -                        | -                      |
| St. Mary's School of Spencer . . . . .                                      | 60,000                                  | -   | -                        | -                        | -                      |
| St. Mary's School Society of Lawrence . . . . .                             | 358,975                                 | -   | -                        | -                        | -                      |
| St. Mary's Schools of Southbridge . . . . .                                 | 19,000                                  | -   | -                        | -                        | -                      |
| St. Mary's Schools of Worcester . . . . .                                   | 505,000                                 | -   | -                        | -                        | -                      |
| St. Mary's Total Abstinence Soc. of South-<br>bridge, Mass. . . . .         | 5,500                                   | \$8,000                                     | -                        | -                        | -                      |
| St. Matthew's Church, Fall River <sup>1</sup> . . . . .                     | -                                       | -   | -                        | -                        | -                      |
| St. Matthew's School Assn. of Springfield . . . . .                         | 23,800                                  | 6,200                                       | -                        | -                        | -                      |
| St. Michael Archangel Society . . . . .                                     | 10,000                                  | 10,000                                      | \$1,000                  | -                        | -                      |
| St. Michael's Catholic Assn. . . . .  | 1,390,800                               | 94,700                                      | -                        | -                        | -                      |
| St. Michael's Parish . . . . .  | 101,100                                 | -   | -                        | -                        | -                      |
| St. Michael's Parochial Schools of Lowell . . . . .                         | 19,850                                  | -   | -                        | -                        | -                      |
| St. Michael's School, Lynn . . . . .  | 41,275                                  | -   | -                        | -                        | -                      |
| St. Michael's Parochial School (Swansea) . . . . .                          | 35,000                                  | -   | -                        | -                        | -                      |
| St. Michael's School Association of North-<br>ampton . . . . .              | 325,000                                 | -   | -                        | -                        | -                      |
| St. Patrick Education Society <sup>1</sup> . . . . .                        | -                                       | -   | -                        | -                        | -                      |
| St. Patrick's Educational Assn. (Brockton) . . . . .                        | 124,125                                 | -   | -                        | -                        | -                      |
| St. Patrick's Educational Assn. of Lynn . . . . .                           | 10,000                                  | -   | -                        | -                        | -                      |
| St. Patrick's Female Academy . . . . .                                      | 703,250                                 | 2,000                                       | -                        | -                        | -                      |
| St. Patrick's Guild . . . . .   | 7,650                                   | -   | -                        | -                        | -                      |
| St. Patrick's Home of Lowell, Mass. . . . .                                 | 43,700                                  | -   | -                        | -                        | -                      |
| St. Patrick's Literary Society . . . . .                                    | 27,000                                  | -   | -                        | -                        | -                      |
| St. Patrick's Parochial School . . . . .                                    | 100,000                                 | -   | -                        | -                        | -                      |
| St. Patrick's Parochial Schools of Lowell,<br>Mass. . . . .                 | 41,250                                  | -   | -                        | -                        | -                      |
| St. Patrick's School Society of Chicopee Falls <sup>1</sup> . . . . .       | -                                       | -   | -                        | -                        | -                      |
| St. Patrick's Total Abstinence Assn. (Brock-<br>ton) <sup>1</sup> . . . . . | -                                       | -   | -                        | -                        | -                      |
| St. Paul's School of Worcester . . . . .                                    | 82,100                                  | -   | -                        | -                        | -                      |
| St. Peter and Paul Parochial School . . . . .                               | 8,500                                   | -   | -                        | -                        | -                      |
| St. Peter and Paul's School, South Boston <sup>1</sup> . . . . .            | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Orphanage . . . . .   | 100,000                                 | 4,600                                       | -                        | -                        | -                      |
| St. Peter's Parish Hall Corp. <sup>1</sup> . . . . .                        | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Parochial School (Waltham) . . . . .                            | 56,000                                  | -   | -                        | -                        | -                      |
| St. Peter's School (Lowell) . . . . .                                       | 160,000                                 | -   | -                        | -                        | -                      |
| St. Peter's School Corp., Boston <sup>1</sup> . . . . .                     | -                                       | -   | -                        | -                        | -                      |
| St. Peter's School of Worcester, Mass. . . . .                              | 275,200                                 | -   | -                        | -                        | -                      |
| St. Rita's School, Boston <sup>1</sup> . . . . .                            | -                                       | -   | -                        | -                        | -                      |
| St. Stanislaus Catholic Assn. of Chicopee . . . . .                         | 250,000                                 | -   | -                        | -                        | -                      |
| St. Stanislaus Kostka Parochial School . . . . .                            | 54,000                                  | -   | -                        | -                        | -                      |
| St. Stanislaus School, Lowell . . . . .                                     | 23,550                                  | 8,600                                       | -                        | -                        | -                      |
| St. Stephens School, Worcester . . . . .                                    | 244,000                                 | -   | -                        | -                        | -                      |
| St. Theresa House, Lynn . . . . .   | 84,000                                  | -   | -                        | -                        | -                      |
| St. Thomas' Assn., Springfield . . . . .                                    | 56,600                                  | 24,400                                      | -                        | -                        | -                      |
| St. Thomas School Society and St. Thomas<br>Convent <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| St. Thomas Schools of West Warren . . . . .                                 | 40,000                                  | -   | -                        | -                        | -                      |
| St. Vincent Hospital of Worcester, Mass. . . . .                            | 700,000                                 | -   | -                        | -                        | -                      |
| St. Vincent's Home Corpn. of Fall River . . . . .                           | 150,000                                 | -   | -                        | -                        | \$100                  |
| St. Vincent's Orphan Asylum . . . . .                                       | 6,000                                   | -   | -                        | -                        | -                      |
| Salem Athenaeum, Proprietors of . . . . .                                   | 55,710                                  | -   | 4,000                    | -                        | 10,738                 |
| Salem East India Marine Society . . . . .                                   | -                                       | -   | -                        | -                        | 8,400                  |
| Salem Female Charitable Society . . . . .                                   | -                                       | -   | -                        | -                        | 581                    |
| Salem Fraternity . . . . .  | 12,000                                  | 11,800                                      | -                        | -                        | 15,200                 |
| Salem Hospital . . . . .  | 1,013,549                               | 6,200                                       | 1,500                    | \$3,956                  | 107,664                |
| Salem Legion Associates, Inc. . . . .                                       | 14,580                                  | -   | -                        | -                        | -                      |
| Salem Y. M. C. A. . . . .   | 169,510                                 | 40,000                                      | -                        | -                        | 16,440                 |
| Salem Y. W. A. . . . .  | 7,500                                   | -   | -                        | -                        | -                      |
| Salvation Army of Mass., Inc. . . . .                                       | 1,606,750                               | 125,950                                     | -                        | -                        | -                      |
| Samuel Adams Chapter D. A. R. . . . .                                       | -                                       | -   | -                        | -                        | -                      |
| Sanderson Academy, Trustees of . . . . .                                    | 8,000                                   | 2,750                                       | 4,700                    | 3,445                    | 3,955                  |
| Sandy Beach Assn. . . . .   | 13,629                                  | -   | -                        | -                        | -                      |
| Sandy Pond School Association . . . . .                                     | 2,000                                   | -   | -                        | -                        | -                      |
| Sarah Gillett Home for Aged People . . . . .                                | 31,038                                  | -   | 3,000                    | -                        | 625                    |
| Sargent-Murray-Gilman-Hough House Assn. . . . .                             | 16,000                                  | -   | -                        | -                        | 3,300                  |
| Scandinavian Sailors' Home, Inc. . . . .                                    | 12,500                                  | 3,500                                       | -                        | -                        | -                      |
| School of Fine Arts, Inc. <sup>1</sup> . . . . .                            | -                                       | -   | -                        | -                        | -                      |
| School of Our Holy Redeemer <sup>1</sup> . . . . .                          | -                                       | -   | -                        | -                        | -                      |
| School of the Holy Family . . . . .   | 125,000                                 | -   | -                        | -                        | -                      |
| School of the Holy Name of Jesus . . . . .                                  | 260,000                                 | -   | -                        | -                        | -                      |
| Seituate Beach Assn., Inc. . . . .  | 5,000                                   | 2,000                                       | -                        | -                        | -                      |
| Seituate Grand Army Assn. . . . .   | 6,000                                   | -   | -                        | -                        | -                      |
| Seituate Woman's Club <sup>1</sup> . . . . .                                | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | \$125,000         | -                       | -       | \$5,583      |
| -                                 | -   | -                     | -                       | 44,575            | -                       | \$5,730 | 5,730        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 60,000            | -                       | 776     | 6,112        |
| -                                 | -   | \$15,000              | -                       | 358,975           | \$15,000                | 35,084  | 37,100       |
| -                                 | -   | 1,500                 | -                       | 19,000            | 1,500                   | -       | 2,979        |
| -                                 | -   | 10,500                | -                       | 505,000           | 10,500                  | 9,372   | 21,018       |
| -                                 | -   | 200                   | \$45                    | 13,500            | 245                     | 1,200   | 1,164        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,900                 | -                       | 30,000            | 1,900                   | 3,000   | 3,000        |
| -                                 | \$3,000   | -                     | 500                     | 20,000            | 4,500                   | 10,246  | 9,664        |
| -                                 | -   | 45,000                | -                       | 1,485,500         | 45,000                  | 74,075  | 72,000       |
| -                                 | -   | -                     | -                       | 101,100           | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 19,850            | 10,000                  | 8,000   | 8,000        |
| -                                 | -   | 2,000                 | -                       | 41,275            | 2,000                   | 4,965   | 4,965        |
| -                                 | -   | -                     | -                       | 35,000            | -                       | -       | -            |
| -                                 | -   | 4,000                 | -                       | 325,000           | 4,000                   | 13,505  | 13,505       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 7,500                 | -                       | 124,125           | 7,500                   | 9,292   | 9,292        |
| -                                 | -   | 1,000                 | -                       | 10,000            | 1,000                   | -       | -            |
| -                                 | 1,034   | 16,050                | 397                     | 705,250           | 17,481                  | 38,546  | 33,274       |
| -                                 | -   | 800                   | -                       | 7,650             | 800                     | -       | 33           |
| -                                 | -   | 1,000                 | -                       | 43,700            | 1,000                   | 22,135  | 16,671       |
| -                                 | -   | 1,000                 | -                       | 27,000            | 1,000                   | 2,000   | 2,000        |
| -                                 | -   | -                     | 2,000                   | 100,000           | 2,000                   | -       | -            |
| -                                 | -   | 1,000                 | -                       | 41,250            | 1,000                   | 9,363   | 9,363        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 5,500                   | 82,100            | 5,500                   | 5,100   | 5,100        |
| -                                 | -   | 10,000                | -                       | 8,500             | 10,000                  | -       | -            |
| -                                 | 42,549  | 5,000                 | -                       | 104,600           | 47,549                  | 17,659  | 15,166       |
| -                                 | -   | -                     | -                       | 56,000            | -                       | -       | -            |
| -                                 | -   | 15,000                | -                       | 160,000           | 15,000                  | 9,878   | 9,878        |
| -                                 | -   | 10,000                | -                       | 275,200           | 10,000                  | 10,000  | 10,000       |
| -                                 | -   | 10,000                | -                       | 250,000           | 10,000                  | 10,000  | 10,000       |
| -                                 | -   | 2,600                 | -                       | 54,000            | 2,600                   | 1,872   | 5,673        |
| -                                 | -   | 5,000                 | -                       | 32,150            | 5,000                   | 5,700   | 5,700        |
| -                                 | -   | -                     | -                       | 244,000           | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 84,000            | -                       | 5,409   | 4,632        |
| -                                 | -   | 2,500                 | -                       | 81,000            | 2,500                   | 3,000   | 3,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,000                 | -                       | 40,000            | 1,000                   | 397     | 3,200        |
| -                                 | -   | 40,000                | -                       | 700,000           | 40,000                  | 205,203 | 203,571      |
| -                                 | 7,100   | 10,000                | 30,200                  | 150,000           | 47,400                  | -       | -            |
| -                                 | -   | -                     | 20,000                  | 6,000             | 20,000                  | 25,629  | 2,275        |
| \$28,260                          | 2,536   | 25,000                | 71                      | 55,710            | 70,605                  | 4,344   | 4,183        |
| 41,000                            | 1,126   | -                     | 1,599                   | -                 | 52,125                  | 2,300   | 2,971        |
| 33,153                            | 9,517   | -                     | 704                     | -                 | 43,955                  | 2,470   | 2,446        |
| 87,745                            | 5,986   | -                     | 5,633                   | 23,800            | 114,564                 | 9,507   | 8,182        |
| 277,690                           | 19,372  | 94,683                | 37,268                  | 1,019,749         | 542,133                 | 241,089 | 269,373      |
| -                                 | 474   | 300                   | 396                     | 14,580            | 1,170                   | 1,609   | 1,511        |
| 77,512                            | 9,693   | 8,000                 | 5,433                   | 209,510           | 117,078                 | 66,399  | 61,086       |
| -                                 | 41,273  | 2,500                 | 1,002                   | 44,775            | 7,647                   | 3,658   | 3,658        |
| -                                 | -   | 14,800                | -                       | 1,732,700         | 14,800                  | 810,125 | 813,924      |
| -                                 | 679   | 200                   | 221                     | -                 | 1,100                   | 741     | 668          |
| -                                 | 13,051  | -                     | -                       | 10,750            | 25,151                  | 1,978   | 1,978        |
| 6,395                             | 800   | -                     | 1,181                   | 13,629            | 8,376                   | 2,685   | 2,837        |
| -                                 | 280   | -                     | -                       | 2,000             | 280                     | 27      | 19           |
| 6,500                             | 19,970  | 3,042                 | 275                     | 31,038            | 33,412                  | 9,063   | 8,971        |
| 9,478                             | -   | 8,000                 | 5,005                   | 16,000            | 25,783                  | 1,674   | 1,662        |
| -                                 | -   | 1,630                 | 2,632                   | 16,000            | 4,262                   | 13,711  | 12,010       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 125,000           | -                       | 472     | 6,280        |
| -                                 | -   | 8,000                 | -                       | 260,000           | 8,000                   | 21,184  | 21,184       |
| -                                 | 65  | 500                   | -                       | 7,000             | 565                     | 1,095   | 1,030        |
| -                                 | -   | -                     | -                       | 6,000             | -                       | 428     | 189          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Scots' Charitable Society (Dedham) <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Scoutland, Inc.   | \$7,300                                 | -   | -                        | -                        | -                      |
| Sea Coast Defence Chapter, D. A. R., Historical Assn. <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Seamen's Widow and Orphan Assn.   | -                                       | -   | -                        | \$300                    | \$23,242               |
| Sears and Other Funds, Trustees of  | -                                       | -   | -                        | -                        | -                      |
| Service League Foundation, Inc.   | 205,275                                 | \$59,850                                    | \$12,871                 | -                        | 450,218                |
| Seth Mann, 2nd, Home for Aged and Infirm Women  | 17,002                                  | 13,550                                      | 14,900                   | 7,883                    | 93,702                 |
| Shady Hill School   | 172,652                                 | -   | -                        | -                        | -                      |
| Sharon Civic Foundation   | 7,266                                   | -   | -                        | -                        | -                      |
| Sharon Sanatorium   | 92,500                                  | 72,500                                      | -                        | -                        | -                      |
| Sheffield Friendly Union Library Assn.  | 10,000                                  | -   | 500                      | -                        | -                      |
| Sherborn Am. Legion Bldg. Assn., Inc.   | 1,500                                   | -   | -                        | -                        | -                      |
| Sherborn Widows and Orphans Benevolent Society  | -                                       | -   | -                        | 330                      | 1,000                  |
| Shirley-Eustis House Assn.  | 4,700                                   | -   | -                        | -                        | 70                     |
| Shriners' Hospital for Crippled Children  | 419,999                                 | -   | -                        | -                        | -                      |
| Shurtleff Mission to the Children of the Destitute  | 12,000                                  | -   | 7,000                    | 9,440                    | 78,691                 |
| Silver Lake Catholic Literary Assn.   | 3,700                                   | -   | -                        | -                        | -                      |
| Simmons College   | 1,955,377                               | -   | 146,000                  | -                        | 531,216                |
| Sippican Woman's Club of Marion   | -                                       | 5,900                                       | -                        | -                        | -                      |
| Sisters of Assumption (Convent)   | 9,500                                   | -   | -                        | -                        | -                      |
| Sisters of Mercy Convent  | 36,300                                  | -   | -                        | -                        | -                      |
| Sisters of Providence   | 591,650                                 | -   | -                        | -                        | -                      |
| Sisters of St. Ann  | 504,895                                 | 2,725                                       | -                        | -                        | 13,460                 |
| Sisters of St. Joseph   | 3,300                                   | -   | -                        | -                        | -                      |
| Sisters of the Blessed Sacrament for Indians and Colored People in Mass., Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Sisters of the Sacred Hearts  | 35,000                                  | -   | -                        | -                        | -                      |
| Skinner Coffee House, Inc.  | 60,000                                  | -   | -                        | 37,620                   | -                      |
| Skogsblomman Society, Inc. (Auburn)   | 3,000                                   | -   | -                        | -                        | -                      |
| Smith Academy, Trustees of  | 66,000                                  | 3,800                                       | -                        | 7,620                    | -                      |
| Smith College, Trustees of  | 6,427,811                               | 222,300                                     | 28,000                   | 75,324                   | 2,768,690              |
| Smith Park Y. M. C. A.  | 62,000                                  | -   | -                        | -                        | -                      |
| Smith's Agricultural School   | 151,500                                 | 6,000                                       | -                        | -                        | -                      |
| Social Circle of Waquoit, Inc.  | 1,500                                   | -   | -                        | -                        | -                      |
| Society for Ministerial Relief  | -                                       | -   | -                        | -                        | 83,366                 |
| Society for the Preservation of New England Antiquities                                       | 229,391                                 | 4,175                                       | -                        | -                        | 76,722                 |
| Society of Jesus of New England   | 284,450                                 | -   | -                        | -                        | -                      |
| Society of Oblate Fathers for Missions among the Poor   | 1,103,425                               | 101,650                                     | -                        | -                        | -                      |
| Society of St. John the Evangelist  | 271,985                                 | -   | -                        | -                        | 20,817                 |
| Society of St. Margaret   | 16,500                                  | -   | -                        | -                        | -                      |
| Society of the Companions of the Holy Cross   | 19,600                                  | -   | -                        | -                        | 500                    |
| Society of the Divine Word  | 66,972                                  | -   | -                        | -                        | -                      |
| Society of the Friars Minor of the Order of St. Francis                                       | 327,000                                 | -   | -                        | -                        | -                      |
| Soldiers and Sailors Memorial Hall Assn. of Newburyport                                       | 1,000                                   | -   | -                        | -                        | -                      |
| Soldiers' Home in Mass., Trustees of <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Somerville Historical Society   | 36,000                                  | -   | -                        | -                        | -                      |
| Somerville Home for the Aged  | 200,000                                 | -   | 45,425                   | 2,500                    | 45,404                 |
| Somerville Hospital   | 75,523                                  | -   | -                        | -                        | 5,485                  |
| Somerville Post No. 19, Am. Legion, Dept. of Mass., Inc.                                      | 15,000                                  | -   | -                        | -                        | -                      |
| Somerville Y. M. C. A.  | 205,000                                 | -   | -                        | -                        | -                      |
| Sons of Israel of Webster   | 3,400                                   | -   | -                        | -                        | -                      |
| Sons of Veterans' Memorial Hall Assn. of Lieut. George W. Tufts Camp No. 142, Rockport, Mass. | 1,750                                   | -   | -                        | -                        | -                      |
| South Boston Neighborhood House <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South Congregational Church of Springfield  | 304,500                                 | 12,900                                      | -                        | -                        | -                      |
| South Dennis Free Public Library Assn., Inc.  | 850                                     | -   | -                        | -                        | -                      |
| South End Day Nursery <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End Hebrew School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End House Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End Music School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| South Lincoln Hall Company <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| South Rehoboth Progressive Assn., Inc.  | 1,500                                   | -   | -                        | -                        | -                      |
| South Stoughton Community Service, Inc.   | 3,000                                   | -   | -                        | -                        | -                      |
| South Yarmouth Social Library   | -                                       | -   | -                        | -                        | -                      |
| Southborough Village Society, Inc.  | 12,200                                  | -   | -                        | -                        | -                      |
| Southern Middlesex Health Assn.   | 40,000                                  | -   | -                        | -                        | -                      |
| Southern New England Conference Assn. of S. D. A.   | 13,328                                  | -   | 1,000                    | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | \$7,300           | -                       | \$4,443   | \$4,000      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| \$68,465                          | \$6,392   | -                     | \$2,514                 | -                 | \$100,913               | 7,627     | 7,627        |
| 19,476                            | 268,117   | -                     | 530                     | -                 | 288,123                 | 12,615    | 12,625       |
| 72,889                            | 5,779   | \$5,349               | 202,032                 | 265,125           | 749,138                 | 49,405    | 62,050       |
| 45,336                            | 34,802  | 2,399                 | 6,995                   | 30,552            | 206,017                 | 10,738    | 8,147        |
| 10,100                            | 2,798   | 5,373                 | 9,965                   | 172,652           | 28,236                  | 71,578    | 66,606       |
| -                                 | 142   | -                     | 695                     | 7,266             | 837                     | 6,078     | 5,266        |
| -                                 | -   | 30,000                | 374,321                 | 165,000           | 404,321                 | 66,229    | 70,749       |
| 5,000                             | 11,217  | 1,000                 | 156                     | 10,000            | 17,873                  | 1,203     | 703          |
| -                                 | -   | 200                   | 21                      | 1,500             | 221                     | 197       | 176          |
| -                                 | 5,933   | -                     | 5,200                   | -                 | 12,463                  | 899       | 890          |
| -                                 | -   | 25                    | 1,492                   | 4,700             | 1,587                   | 689       | 173          |
| -                                 | 53,067  | 85,019                | 78,433                  | 419,999           | 216,519                 | -         | 80,265       |
| 1,440                             | 25,342  | -                     | 4,685                   | 12,000            | 126,598                 | 7,239     | 6,005        |
| -                                 | 300   | -                     | -                       | 3,700             | 300                     | 1,059     | 1,800        |
| 2,296,787                         | 25,686  | 233,722               | 10,981                  | 1,955,377         | 3,244,392               | 562,352   | 495,706      |
| -                                 | 198   | -                     | 133                     | 5,900             | 331                     | 3,331     | 3,198        |
| -                                 | -   | 1,000                 | -                       | 9,500             | 1,000                   | -         | -            |
| -                                 | -   | -                     | -                       | 36,300            | -                       | 2,990     | 2,990        |
| -                                 | 115,423   | 91,000                | 1,380                   | 591,650           | 207,803                 | 270,846   | 264,412      |
| -                                 | 31  | 61,000                | 95                      | 507,620           | 74,586                  | 63,131    | 61,271       |
| -                                 | -   | 800                   | -                       | 3,300             | 800                     | -         | 550          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 1,700   | 1,200                 | 2,968                   | 35,000            | 5,868                   | 25,560    | 25,232       |
| -                                 | -   | 5,000                 | 1,201                   | 60,000            | 43,821                  | 19,431    | 18,901       |
| -                                 | -   | -                     | -                       | 3,000             | -                       | 427       | 81           |
| 22,141                            | 8,120   | 1,500                 | 10,631                  | 69,800            | 50,012                  | 3,282     | 3,017        |
| 3,183,758                         | 9,633   | 700,000               | 439,651                 | 6,650,111         | 7,205,056               | 2,390,589 | 2,381,023    |
| -                                 | -   | 1,799                 | -                       | 62,000            | 1,799                   | 6,673     | 9,771        |
| -                                 | -   | 25,000                | 448                     | 157,500           | 25,448                  | 65,332    | 65,010       |
| -                                 | 110   | 200                   | -                       | 1,500             | 310                     | 134       | 105          |
| 195,130                           | -   | -                     | 31,835                  | -                 | 315,331                 | 24,691    | 21,416       |
| 59,338                            | 21,654  | 38,625                | 14,286                  | 233,566           | 210,625                 | 47,700    | 37,429       |
| -                                 | -   | 15,000                | -                       | 284,450           | 15,000                  | 298,953   | 406,332      |
| -                                 | -   | 31,195                | -                       | 1,205,075         | 31,195                  | -         | 25,000       |
| 26,774                            | 47  | 15,000                | 620                     | 271,985           | 63,258                  | 18,941    | 17,940       |
| -                                 | -   | 1,000                 | -                       | 16,500            | 1,000                   | -         | -            |
| 6,000                             | 8,297   | 1,150                 | 548                     | 19,600            | 16,495                  | 8,073     | 7,945        |
| -                                 | 259   | 14,759                | 681                     | 66,972            | 15,699                  | 29,816    | 20,655       |
| -                                 | -   | 20,000                | 97                      | 327,000           | 20,097                  | 28,800    | 28,399       |
| -                                 | -   | -                     | -                       | 1,000             | -                       | 1,500     | 1,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 1,802   | 800                   | 1,079                   | 36,000            | 3,681                   | 2,881     | 1,008        |
| 166,333                           | 70,098  | 10,000                | 9,881                   | 200,000           | 349,641                 | 20,453    | 19,778       |
| 76,821                            | 1,612   | 10,000                | 1,531                   | 75,523            | 95,449                  | 74,839    | 90,178       |
| -                                 | -   | 250                   | 5,181                   | 15,000            | 5,431                   | 12,921    | 11,888       |
| 2,000                             | 1,500   | 5,000                 | 166                     | 205,000           | 8,666                   | 61,708    | 61,542       |
| -                                 | -   | 100                   | -                       | 3,400             | 100                     | 500       | 500          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 108   | 100                   | -                       | 1,750             | 208                     | -         | -            |
| 18,578                            | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 1,257                   | 317,400           | 19,835                  | 55,448    | 55,042       |
| -                                 | 400   | 500                   | -                       | 850               | 900                     | 208       | 188          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 150                   | -                       | 1,500             | 150                     | 200       | 500          |
| -                                 | -   | 100                   | 83                      | 3,000             | 183                     | 355       | 314          |
| -                                 | -   | 2,000                 | 310                     | -                 | 2,310                   | 301       | 348          |
| -                                 | -   | -                     | -                       | 12,200            | -                       | 2,166     | 1,980        |
| -                                 | 2,604   | 1,500                 | 6,496                   | 40,000            | 10,600                  | 31,820    | 34,567       |
| -                                 | 2,500   | 7,650                 | 9,689                   | 13,328            | 20,839                  | 13,795    | 13,950       |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Southern Worcester County Health Asso. . .                             | \$13,000   | -   | -                              | -                              | -                              |
| Southwestern Middlesex Public Health<br>Assn., Inc. . .                | 8,050  | -   | -                              | -                              | -                              |
| Speech Readers Guild of Boston . . .                                   | 45,000   | -   | -                              | -                              | -                              |
| Spiritual Fraternity . . .   | 52,000   | \$208,000   | -                              | -                              | -                              |
| Springfield Boys' Club . . .   | 206,090  | -   | -                              | -                              | -                              |
| Springfield Cemetery, Proprietors of . .                               | 184,500  | 29,300  | \$181,675                      | -                              | \$24,410                       |
| Springfield Day Nursery Corp. . .                                      | 61,700   | -   | -                              | -                              | 700                            |
| Springfield Girls' Club . . .  | 49,800   | -   | -                              | -                              | -                              |
| Springfield Goodwill Industries, Inc. . .                              | -  | 12,300  | -                              | -                              | -                              |
| Springfield Home for Aged Men . . .                                    | 95,821   | 2,800   | 38,725                         | -                              | -                              |
| Springfield Home for Aged Women . . .                                  | 130,100  | -   | 35,550                         | -                              | 92,700                         |
| Springfield Home for Friendless Women and<br>Children . . .            | 67,000   | -   | 3,000                          | -                              | 25,599                         |
| Springfield Hospital . . .   | 535,007  | 4,500   | 3,000                          | \$18,300                       | 266,470                        |
| Springfield Rescue Mission . . .                                       | 80,500   | -   | -                              | -                              | -                              |
| Springfield Y. M. C. A. . .  | 1,011,866  | 69,500  | 43,125                         | 2,100                          | 50,910                         |
| Springfield Y. W. C. A. . .  | 158,706  | -   | 22,000                         | -                              | 11,353                         |
| State Executive Committee of the Y. M. C.<br>A. of Mass. and R. I. . . | 133,850  | 240,000   | 5,000                          | -                              | 9,897                          |
| Stephen J. Ryan Camp No. 7, Legion of<br>Spanish War Veterans . . .    | 6,225  | -   | -                              | -                              | -                              |
| Stetson Home . . .   | 28,750   | -   | 60,075                         | 900                            | 1,841                          |
| Stigmatine Fathers, Inc., Trustees of . .                              | 49,500   | -   | -                              | -                              | -                              |
| Stockbridge Library Assn. . .  | 21,000   | -   | -                              | -                              | 1,000                          |
| Stockbridge Mission House Assn., Inc. .                                | 6,000  | -   | -                              | -                              | -                              |
| Stone Institute and Newton Home for Aged<br>People . . .               | 68,088   | 100   | 3,250                          | 22,311                         | -                              |
| Stoughton Post No. 89, Am. Leg. . .                                    | 3,000  | -   | -                              | -                              | -                              |
| Students' House Corp. . .  | 90,500   | -   | -                              | -                              | -                              |
| Sturgis Library . . .  | 3,500  | 500   | -                              | -                              | 4,063                          |
| Suffolk Law School . . .   | 425,000  | 21,600  | -                              | -                              | -                              |
| Sunnyside Day Nursery . . .  | 21,674   | -   | -                              | -                              | 84                             |
| Sunnyside, Inc. . .  | 4,500  | -   | -                              | -                              | -                              |
| Sutton Home for Aged Women in Peabody .                                | 11,400   | 1,700   | -                              | -                              | 7,742                          |
| Swain Free School, Trustees of . . .                                   | 59,300   | -   | -                              | 4,740                          | 126,886                        |
| Swampscott Historical Society . . .                                    | 5,850  | -   | -                              | -                              | -                              |
| Swedish Charitable Society of Greater Boston                           | 250  | 45,750  | -                              | -                              | 8,000                          |
| Swedish Home of Peace ("Fridhem") . .                                  | 12,000   | -   | -                              | -                              | -                              |
| Symmes Arlington Hospital . . .  | 191,123  | -   | -                              | -                              | 5,004                          |
| Syrian National Club (Lawrence) . . .                                  | 6,500  | -   | -                              | -                              | -                              |
| T. B. Griffith Memorial Corp. . .                                      | 10,100   | -   | -                              | -                              | -                              |
| Tabor Academy . . .  | 596,582  | -   | -                              | 34,250                         | 11,198                         |
| Tadmuck Club, Inc. . .   | 900  | -   | -                              | -                              | -                              |
| Talitha Cumi Maternity Home and Hospital <sup>1</sup>                  | -  | -   | -                              | -                              | -                              |
| Talmud Torah Institute, Inc. . .                                       | 65,400   | -   | 19,000                         | -                              | -                              |
| Taunton Boys' Club Assn. of Taunton . .                                | 40,000   | -   | -                              | -                              | -                              |
| Taunton Female Charitable Assn. . .                                    | 15,000   | -   | -                              | 4,000                          | 5,000                          |
| Taunton Girls' Club, Inc. . .  | 16,000   | -   | -                              | -                              | -                              |
| Taunton Post No. 103, Am. Legion, Inc. .                               | 16,000   | -   | -                              | -                              | -                              |
| Taunton Visiting Nurse Assn., Inc. . .                                 | 18,000   | -   | -                              | -                              | -                              |
| Temperance Society . . .   | 1,050  | -   | -                              | -                              | -                              |
| Temporary Home and Day Nursery Society                                 | 40,200   | 5,200   | 700                            | -                              | 2,621                          |
| Thayer Academy, Trustees of . . .                                      | 181,000  | 100   | 15,131                         | 2,500                          | 66,740                         |
| Thayer Museum, Inc. . .  | 25,500   | -   | -                              | -                              | -                              |
| Theodore L. Bonney Post 127, G. A. R. Hall,<br>Trustees of . . .       | 3,000  | -   | -                              | -                              | -                              |
| Third Baptist Church of Springfield . .                                | 25,400   | 24,100  | -                              | -                              | -                              |
| Tinkham Town Helping Hand Society . .                                  | 250  | -   | -                              | -                              | -                              |
| Topsfield Historical Society . . .                                     | 4,500  | -   | -                              | -                              | 2,200                          |
| Travelers' Aid Society of Springfield, Mass.                           | -  | -   | -                              | -                              | -                              |
| Trinity Church Home for the Aged <sup>1</sup> . .                      | -  | -   | -                              | -                              | -                              |
| Trinity Neighborhood House and Day Nurs-<br>ery <sup>1</sup> . . .     | -  | -   | -                              | -                              | -                              |
| Truesdale Hospital, Inc. . .   | 950,385  | -   | -                              | -                              | 17,500                         |
| Tuckerman School, Inc. <sup>1</sup> . . .                              | -  | -   | -                              | -                              | -                              |
| Tufts College, Trustees of . . .                                       | 2,719,865  | 636,025   | 98,660                         | -                              | 1,056,281                      |
| Turner Free Library . . .  | 45,000   | -   | -                              | -                              | 6,825                          |
| Uljaa Koitto Seura . . .   | 12,550   | -   | -                              | -                              | -                              |
| Union for Good Works in New Bedford .                                  | 50,624   | -   | -                              | 136                            | 35,655                         |
| Union Hospital, Lynn . . .   | 54,650   | -   | -                              | -                              | -                              |
| Union Hospital in Fall River . . .                                     | 396,800  | -   | 15,000                         | 20,177                         | 187,001                        |
| Union Rescue Mission <sup>1</sup> . . .                                | -  | -   | -                              | -                              | -                              |
| Unitarian Rowe Camp, Inc. . .  | 2,500  | 1,000   | -                              | -                              | -                              |
| United Syrian Society of Lawrence, Mass.                               | 4,400  | -   | -                              | -                              | -                              |
| Universalist Publishing House <sup>1</sup> . . .                       | -  | -   | -                              | -                              | -                              |
| Venerini Sisters, Inc. . .   | 5,350  | -   | -                              | -                              | -                              |
| Veteran Assn. of the Lawrence Light Guard of<br>Medford . . .          | 85,825   | 5,857   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | \$15,796  | \$2,000               | \$3,260                 | \$13,000          | \$21,056                | \$24,666 | \$26,500     |
| -                                 | -   | 1,200                 | 1,697                   | 8,050             | 2,897                   | 6,372    | 6,018        |
| \$6,814                           | 714   | 2,494                 | 2,675                   | 45,000            | 12,697                  | 14,294   | 14,368       |
| -                                 | -   | 15,000                | 113                     | 260,000           | 15,113                  | 58       | 328          |
| -                                 | -   | -                     | -                       | 206,090           | -                       | 35,469   | 35,308       |
| 136,136                           | 10,544  | 861                   | 11,750                  | 213,800           | 365,376                 | 60,458   | 66,641       |
| 123,500                           | 1,758   | 1,000                 | 3,581                   | 61,700            | 130,539                 | 16,669   | 15,384       |
| -                                 | -   | -                     | -                       | 49,800            | -                       | 24,893   | 24,893       |
| -                                 | -   | -                     | -                       | 12,300            | -                       | 28,887   | 31,795       |
| 171,427                           | 8,884   | 1,000                 | 7,171                   | 98,621            | 227,207                 | 13,031   | 10,467       |
| 178,307                           | 12,773  | 7,000                 | 15,294                  | 130,100           | 341,624                 | 27,621   | 26,162       |
| 251,652                           | -   | 7,000                 | 9,429                   | 67,000            | 296,680                 | 41,227   | 40,102       |
| 1,186,803                         | 9,971   | 82,114                | 15,785                  | 539,507           | 1,582,443               | 371,810  | 382,007      |
| 3,300                             | 4,105   | 4,000                 | 62                      | 80,500            | 11,467                  | 12,122   | 12,311       |
| 17,875                            | 100,000   | 51,450                | 4,946                   | 1,081,366         | 270,406                 | 372,187  | 376,717      |
| 48,417                            | 826   | 13,929                | 443                     | 158,706           | 96,968                  | 57,756   | 59,422       |
| 98,540                            | 2,512   | 5,600                 | -                       | 373,850           | 121,549                 | 141,319  | 140,729      |
| -                                 | 298   | 300                   | -                       | 6,225             | 598                     | 367      | 450          |
| -                                 | 141,450   | 5,000                 | 1,455                   | 28,750            | 210,721                 | 15,229   | 18,730       |
| -                                 | -   | -                     | -                       | 49,500            | -                       | -        | -            |
| 15,000                            | 9,913   | 5,000                 | 1,561                   | 21,000            | 32,474                  | 5,296    | 5,179        |
| -                                 | -   | 10,000                | 437                     | 6,000             | 10,437                  | 2,868    | 2,801        |
| 315,598                           | 7,206   | 1,500                 | 11,821                  | 68,188            | 361,686                 | 29,759   | 24,694       |
| -                                 | 100   | -                     | 400                     | 3,000             | 500                     | 1,170    | 1,139        |
| -                                 | -   | 5,000                 | 12,655                  | 90,500            | 17,655                  | 50,063   | 49,146       |
| 3,940                             | 30,592  | 12,000                | 58                      | 4,000             | 50,653                  | 1,937    | 1,733        |
| -                                 | -   | 10,000                | 26,575                  | 446,600           | 36,575                  | 202,889  | 204,188      |
| 11,585                            | -   | 1,000                 | 3,869                   | 21,674            | 16,538                  | 6,050    | 9,497        |
| -                                 | -   | 1,000                 | -                       | 4,500             | 1,000                   | 2,300    | 2,300        |
| 22,625                            | 41,137  | 1,500                 | 2,076                   | 13,100            | 75,080                  | 5,284    | 5,325        |
| 87,279                            | 2,092   | 4,000                 | 1,163                   | 59,300            | 226,160                 | 18,429   | 19,353       |
| -                                 | 21  | -                     | -                       | 5,850             | 21                      | 2,711    | 2,690        |
| 6,539                             | 59,570  | -                     | -                       | 46,000            | 74,409                  | 23,425   | 14,294       |
| -                                 | -   | -                     | -                       | 12,000            | -                       | 7,345    | 7,169        |
| -                                 | 36,895  | -                     | 4,240                   | 191,123           | 46,139                  | 88,594   | 91,525       |
| -                                 | -   | 200                   | 24                      | 6,500             | 224                     | 1,225    | 1,200        |
| -                                 | -   | -                     | 300                     | 10,100            | 300                     | 175      | 150          |
| 7,500                             | 6,322   | 23,462                | 36,173                  | 596,582           | 118,905                 | 221,406  | 194,849      |
| -                                 | 210   | 400                   | 31                      | 900               | 641                     | 1,218    | 1,106        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 65,400            | 19,000                  | -        | 3,000        |
| -                                 | -   | -                     | 706                     | 40,000            | 706                     | 7,426    | 7,100        |
| 48,800                            | 54,557  | 1,000                 | 3,054                   | 15,000            | 116,411                 | 17,863   | 8,335        |
| -                                 | -   | -                     | -                       | 16,000            | -                       | 2,110    | 2,748        |
| -                                 | -   | 3,500                 | 212                     | 16,000            | 3,712                   | 4,137    | 3,942        |
| 1,925                             | 14,489  | 500                   | 390                     | 18,000            | 17,304                  | 14,794   | 13,584       |
| -                                 | -   | 75                    | -                       | 1,050             | 75                      | -        | -            |
| 88,138                            | 16,127  | 2,400                 | 5,288                   | 45,400            | 115,274                 | 14,215   | 14,215       |
| 128,493                           | 1,269   | -                     | 8,534                   | 181,100           | 222,667                 | 96,871   | 95,149       |
| -                                 | -   | 20,000                | -                       | 25,500            | 20,000                  | 1,500    | 1,500        |
| -                                 | -   | -                     | -                       | 3,000             | -                       | -        | -            |
| -                                 | -   | 800                   | -                       | 49,500            | 800                     | 6,754    | 6,689        |
| -                                 | 1,630   | -                     | -                       | 250               | 1,630                   | 83       | 158          |
| -                                 | -   | 350                   | 618                     | 4,500             | 3,168                   | 292      | 262          |
| -                                 | 115   | -                     | 271                     | -                 | 386                     | 6,691    | 6,633        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 5,300                             | 35,000  | -                     | 5,066                   | 950,385           | 62,866                  | 268,720  | 173,446      |
| 4,319,136                         | 23,802  | 374,386               | 226,330                 | 3,355,890         | 6,098,595               | 885,731  | 880,325      |
| 20,160                            | 1,641   | 25,000                | 1,017                   | 45,000            | 54,643                  | 2,694    | 2,671        |
| -                                 | -   | 800                   | 700                     | 12,550            | 1,500                   | 1,682    | 1,396        |
| 40,310                            | 4,263   | 100                   | 1,267                   | 50,624            | 81,731                  | 13,157   | 12,944       |
| -                                 | -   | 13,446                | 1,768                   | 54,650            | 15,214                  | 71,896   | 71,820       |
| 513,242                           | 935   | 30,000                | 34,327                  | 396,800           | 800,682                 | 208,720  | 171,839      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 500                   | 319                     | 3,500             | 819                     | 1,393    | 1,546        |
| -                                 | 4,685   | 1,000                 | -                       | 4,400             | 5,685                   | 2,017    | 2,472        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 100   | 300                   | -                       | 5,350             | 400                     | -        | -            |
| 35,823                            | 4,261   | -                     | 2,192                   | 91,682            | 42,276                  | 7,057    | 7,098        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Village Improvement Society of Pigeon Cove                                 | \$3,250  | -   | -                              | -                              | -                              |
| Vincent Memorial Hospital <sup>1</sup>                                     | -  | -   | -                              | -                              | -                              |
| Visiting Nurse Assn. of Great Barrington,<br>Mass.                         | 6,000  | -   | -                              | -                              | \$255                          |
| Volunteers of America, Boston <sup>1</sup>                                 | -  | -   | -                              | -                              | -                              |
| W. Murray Crane Community House, Trus-<br>tees of                          | 139,644  | -   | -                              | -                              | -                              |
| Wachusett Children's Aid Society   | 11,150   | -   | -                              | -                              | -                              |
| Wainola Temperance Society   | 3,900  | -   | -                              | -                              | -                              |
| Wakefield Y. M. C. A.  | 42,000   | -   | -                              | -                              | -                              |
| Wales Home for Aged Women  | 23,100   | \$375   | \$16,050                       | -                              | 19,064                         |
| Walker Missionary Homes, Inc.  | 109,500  | -   | -                              | -                              | -                              |
| Walnut Hill School   | 293,240  | -   | -                              | -                              | 11,423                         |
| Waltham Animal Aid Society   | 400  | 3,300   | -                              | -                              | -                              |
| Waltham Baby Hospital  | 7,000  | -   | -                              | -                              | 616                            |
| Waltham Hospital   | 809,875  | 21,100  | -                              | -                              | 1,067                          |
| Waltham Training School for Nurses, Corp.                                  | 48,400   | -   | -                              | -                              | 82,468                         |
| Wampatuck Library Assn.  | 5,500  | -   | -                              | -                              | -                              |
| Ward Hill Community Club   | 2,000  | -   | -                              | -                              | -                              |
| Warren Academy, Trustees of  | 16,000   | -   | -                              | \$9,400                        | 980                            |
| Warren Public Library  | 18,000   | -   | -                              | -                              | -                              |
| Washingtonian Home   | 61,000   | -   | 500                            | -                              | 30,295                         |
| Watertown Home for Old Folks   | 5,500  | 10,100  | 11,500                         | -                              | 17,127                         |
| Welfare Building Trust   | 20,000   | -   | -                              | -                              | -                              |
| Wellesley College  | 8,340,083  | 366,061   | 33,450                         | 85,263                         | 557,987                        |
| Wellesley Friendly Aid Assn.   | 10,000   | -   | -                              | -                              | -                              |
| Wellesley Post No. 72, Am. Legion, Inc.                                    | 14,400   | -   | -                              | -                              | -                              |
| Wells Memorial Assn. <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Wenham Village Improvement Society   | 16,800   | -   | -                              | -                              | -                              |
| Wentworth Institute  | 1,271,730  | -   | -                              | -                              | 215,075                        |
| Wesson Maternity Hospital  | 323,800  | -   | 132,800                        | -                              | 260                            |
| Wesson Memorial Hospital   | 573,700  | -   | 2,000                          | -                              | -                              |
| West Acton Woman's Club, Inc.  | 7,300  | -   | -                              | -                              | -                              |
| West Agawam Community League, Inc.   | 1,000  | -   | -                              | -                              | -                              |
| West Dennis Library Association  | 2,700  | -   | -                              | -                              | -                              |
| West End Hebrew Free School <sup>1</sup>                                   | -  | -   | -                              | -                              | -                              |
| West End House, Inc.   | 150,000  | -   | -                              | -                              | 80,774                         |
| West End Y. M. H. A. <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| West Falmouth Library  | 10,000   | 500   | -                              | -                              | -                              |
| West Roxbury Post No. 167, Inc., Dept. of<br>Mass. Am. Legion <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| West Side Neighborhood Assn., Inc. of Mid-<br>dleborough, Mass.            | -  | 540   | -                              | -                              | -                              |
| West Springfield Veterans of Foreign Wars<br>Home Assn.                    | 3,800  | -   | -                              | -                              | -                              |
| West Yarmouth Library Assn.  | -  | -   | -                              | -                              | -                              |
| Westborough Civic Playground, Inc.   | 30,000   | -   | -                              | 4,125                          | 28,198                         |
| Westfield Academy, Trustees of   | -  | -   | -                              | -                              | 22,274                         |
| Westfield Athenaeum  | 250,000  | -   | 2,500                          | -                              | 7,500                          |
| Westford Academy, Trustees of  | -  | 3,100   | -                              | 2,440                          | -                              |
| Weston College   | 1,300,000  | -   | -                              | -                              | -                              |
| Weymouth American Legion Corp. <sup>1</sup>                                | -  | -   | -                              | -                              | -                              |
| Weymouth Hospital <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Whaling Enshrined Inc.   | 50,000   | -   | -                              | -                              | -                              |
| Whalom Woman's Club  | 3,000  | -   | -                              | -                              | -                              |
| Wheaton College  | 1,430,680  | 21,100  | -                              | -                              | 20,481                         |
| Whelden Memorial Library   | 2,100  | -   | -                              | -                              | -                              |
| White Fund, Trustees of  | 100,000  | 1,000   | 36,000                         | 4,800                          | 451                            |
| Whitinsville Hospital, Inc.  | 10,000   | -   | -                              | -                              | -                              |
| Whitman Memorial Assn.   | 7,000  | -   | -                              | -                              | -                              |
| Whittier Home Assn. of Amesbury  | 6,900  | -   | -                              | -                              | -                              |
| Wilbraham Academy  | 303,191  | 4,957   | 1,064                          | 7,215                          | 192,458                        |
| Wilbur M. Comeau Post No. 4, Am. Legion,<br>Inc.                           | 33,075   | -   | -                              | -                              | -                              |
| Wild Acres-Walton Sanctuary, Inc.  | 8,000  | -   | -                              | -                              | -                              |
| William E. Sargent Athletic Field Corp.                                    | 48,200   | -   | -                              | -                              | -                              |
| William H. Bartlett Post No. 3, G. A. R.                                   | 12,000   | -   | -                              | -                              | -                              |
| William J. Gould Associates, Inc.  | 120,036  | -   | -                              | -                              | -                              |
| Williams College, President and Trustees of                                | 4,289,621  | 549,391   | 291,500                        | 43,230                         | 1,064,812                      |
| Williston Academy  | 410,750  | 15,600  | 7,400                          | 13,530                         | 144,103                        |
| Winchendon Boys Club, Inc.   | 9,000  | -   | -                              | -                              | -                              |
| Winchester Home for Aged Indigent Women                                    | -  | -   | -                              | -                              | -                              |
| Winchester Visiting Nurse Assn.  | 314,275  | -   | 10,000                         | -                              | -                              |
| Wing Memorial Hospital Assn.   | 16,780   | -   | -                              | -                              | -                              |
| Winning Home   | 30,000   | -   | 4,475                          | -                              | 1,868                          |
| Winsor School  | 540,000  | -   | -                              | -                              | 5,230                          |
| Winthrop Community Hospital, Inc.  | 189,539  | -   | -                              | -                              | -                              |
| Winthrop Improvement and Historical Assn.                                  | 3,750  | 2,900   | -                              | -                              | -                              |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | \$61  | \$250                 | \$107                   | \$3,250           | \$418                   | \$255     | \$147        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| \$18,234                          | 2,022   | -                     | 454                     | 6,000             | 20,965                  | 13,583    | 10,964       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 89,059                            | 10,396  | 1,537                 | -                       | 139,644           | 100,992                 | 6,461     | 6,539        |
| 14,863                            | 5,630   | -                     | 14,180                  | 11,150            | 34,673                  | 20,140    | 20,095       |
| -                                 | 156   | 950                   | 47                      | 3,900             | 1,153                   | 592       | 582          |
| -                                 | 1,500   | 2,200                 | 35                      | 42,000            | 3,735                   | 10,690    | 10,708       |
| 29,410                            | 34,380  | 2,000                 | 2,544                   | 23,475            | 103,448                 | 15,592    | 13,099       |
| -                                 | -   | -                     | 6,500                   | 109,500           | 6,500                   | 18,417    | 18,062       |
| 80,000                            | 8,347   | 39,633                | 18,666                  | 293,240           | 158,069                 | 165,272   | 167,032      |
| -                                 | 5,754   | 50                    | 38                      | 3,700             | 5,842                   | 1,410     | 1,932        |
| 27,861                            | 5,017   | 500                   | 384                     | 7,000             | 34,378                  | 5,497     | 5,629        |
| 265,396                           | 6,732   | 104,551               | 35,379                  | 830,975           | 413,125                 | 187,356   | 196,602      |
| 10,300                            | -   | 1,000                 | 2,144                   | 48,400            | 95,912                  | 29,460    | 45,522       |
| -                                 | -   | 200                   | 213                     | 5,500             | 413                     | 191       | 215          |
| -                                 | -   | -                     | -                       | 2,000             | -                       | -         | -            |
| 3,880                             | 18,519  | -                     | 9                       | 16,000            | 32,788                  | 2,206     | 1,940        |
| -                                 | 17,217  | 10,500                | 486                     | 18,000            | 28,203                  | 2,773     | 2,860        |
| 29,680                            | 5,474   | 1,500                 | 1,983                   | 61,000            | 69,432                  | 20,945    | 22,034       |
| 17,778                            | 22,585  | 1,500                 | 10,967                  | 15,600            | 81,457                  | 5,463     | 6,028        |
| -                                 | -   | -                     | -                       | 20,000            | -                       | -         | -            |
| 4,946,389                         | 4,826   | 2,213,799             | 2,206,769               | 8,706,144         | 10,048,483              | 1,249,099 | 1,243,269    |
| -                                 | 700   | 1,000                 | 6,057                   | 10,000            | 7,757                   | 7,587     | 7,587        |
| -                                 | 4,397   | 1,000                 | 741                     | 14,400            | 6,138                   | 4,791     | 4,478        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 500   | 3,354                 | 2,100                   | 16,800            | 5,954                   | 1,500     | 1,072        |
| 204,000                           | -   | 200,000               | 42,465                  | 1,271,730         | 661,540                 | 254,653   | 218,668      |
| 49,695                            | -   | 25,000                | 5,004                   | 323,800           | 212,759                 | 104,297   | 106,565      |
| -                                 | -   | 20,250                | 4,237                   | 573,700           | 26,487                  | 144,885   | 156,150      |
| -                                 | 300   | 500                   | 116                     | 7,300             | 916                     | 1,138     | 1,022        |
| -                                 | -   | 241                   | 127                     | 1,000             | 368                     | 327       | 200          |
| -                                 | 1,019   | -                     | -                       | 2,700             | 1,019                   | 576       | 613          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 46,405                            | -   | 7,312                 | 4,508                   | 150,000           | 138,999                 | 20,912    | 27,078       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 4,000                             | 5,016   | 2,000                 | -                       | 10,500            | 11,016                  | 941       | 855          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 121                   | 180                     | 540               | 301                     | 119       | 211          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 730   | 1,500                 | 42                      | 3,800             | 2,272                   | -         | 106          |
| 10,000                            | -   | -                     | -                       | 30,000            | 10,000                  | 600       | 600          |
| 72,833                            | 20,294  | -                     | 423                     | -                 | 125,873                 | 8,164     | 8,164        |
| 16,594                            | 7,304   | 44,080                | 187                     | 250,000           | 92,939                  | 27,308    | 27,221       |
| 7,730                             | 6,585   | -                     | 2,306                   | 3,100             | 26,561                  | 3,372     | 2,075        |
| -                                 | -   | 65,000                | -                       | 1,300,000         | 65,000                  | 192,443   | 184,854      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 5,000                 | 759                     | 50,000            | 5,759                   | 25,447    | 25,584       |
| -                                 | 24  | 1,828                 | 24                      | 3,000             | 1,876                   | 346       | 364          |
| 169,879                           | 104,350   | 200,000               | 178,328                 | 1,451,780         | 673,038                 | 488,484   | 417,175      |
| -                                 | 6,797   | 500                   | -                       | 2,100             | 7,297                   | 381       | 214          |
| 77,000                            | 1,351   | -                     | 1,426                   | 101,000           | 121,028                 | 7,515     | 5,888        |
| 56,035                            | 8,446   | 5,000                 | -                       | 10,000            | 69,481                  | 22,804    | 20,410       |
| -                                 | -   | -                     | 86                      | 7,000             | 86                      | 1,046     | 959          |
| -                                 | 4,524   | 2,000                 | 266                     | 6,900             | 6,790                   | 839       | 573          |
| -                                 | 9,915   | 48,300                | 20,868                  | 308,148           | 279,820                 | 112,113   | 114,829      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 2,914                 | 153                     | 33,075            | 3,067                   | 3,277     | 3,218        |
| -                                 | -   | -                     | -                       | 8,000             | -                       | 300       | 300          |
| -                                 | -   | -                     | -                       | 48,200            | -                       | 2,778     | 2,252        |
| -                                 | -   | -                     | 831                     | 12,000            | 831                     | 623       | 2,413        |
| -                                 | -   | 4,500                 | 272                     | 120,036           | 4,772                   | 31,211    | 30,939       |
| 5,081,070                         | 77,011  | 1,080,852             | 123,304                 | 4,839,012         | 7,761,779               | 810,946   | 825,021      |
| 500,975                           | 30,504  | 12,000                | 11,272                  | 426,350           | 719,784                 | 213,061   | 210,383      |
| -                                 | 1   | 2,995                 | 32                      | 9,000             | 3,028                   | 4,944     | 4,911        |
| -                                 | -   | -                     | -                       | -                 | -                       | 5,401     | 6,802        |
| 110,905                           | 8,020   | 38,000                | 15,309                  | 314,275           | 182,234                 | 83,657    | 104,928      |
| -                                 | -   | 10,000                | 2,407                   | 16,780            | 12,407                  | 29,310    | 26,311       |
| 33,060                            | -   | 221                   | 2,436                   | 30,000            | 42,060                  | 2,010     | 2,066        |
| 74,461                            | -   | 15,025                | 33,624                  | 540,000           | 128,340                 | 163,166   | 158,536      |
| -                                 | 5,000   | 11,415                | 1,295                   | 189,539           | 17,710                  | 38,310    | 37,101       |
| -                                 | -   | 200                   | -                       | 6,650             | 200                     | 268       | 219          |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Winthrop Machine Gun Company Veterans Assn. . . . .  | \$3,000  | -   | -                              | -                              | -                              |
| Winthrop War Veterans' Assn., Inc. . . . .   | 10,000   | -   | -                              | -                              | -                              |
| Woburn Charitable Assn. . . . .  | 152,407  | -   | -                              | -                              | -                              |
| Woman's American Baptist Foreign Mission Society . . . . .   | 28,477   | -   | -                              | -                              | -                              |
| Woman's Club of Greenfield . . . . .   | 6,500  | -   | -                              | -                              | -                              |
| Woman's Friend Society . . . . .   | 14,000   | -   | -                              | \$500                          | \$3,310                        |
| Woman's Home and Foreign Mission Society of the Advent Christian Denomination . . . . .            | 3,200  | \$3,400   | -                              | -                              | -                              |
| Woman's Home Missionary Society of N. E. Conference of the M. E. Church . . . . .                  | 102,200  | -   | -                              | -                              | 100                            |
| Women's Civic League of Cliftondale, Inc. . . . .  | -  | 1,400   | -                              | -                              | -                              |
| Women's Club House Assn. of Magnolia . . . . .   | 7,722  | -   | -                              | -                              | -                              |
| Women's Educational and Industrial Union, Trustees of <sup>1</sup> . . . . .                       | -  | -   | -                              | -                              | -                              |
| Women's Relief Corps. No. 173, Memorial Hall Assn. of O. W. Wallace Post No. 106, G. A. R. . . . . | 1,750  | -   | -                              | -                              | -                              |
| Women's Service Club of Boston <sup>1</sup> . . . . .  | -  | -   | -                              | -                              | -                              |
| Woodbine Cemetery Assn. . . . .  | 50   | -   | -                              | -                              | -                              |
| Woodlawn Cemetery, Proprietors of . . . . .  | 12,600   | -   | -                              | -                              | 1,880                          |
| Woods Hole Oceanographic Institution . . . . .   | 350,035  | -   | -                              | -                              | 107,916                        |
| Woods Hole Public Library . . . . .  | 17,325   | -   | -                              | -                              | -                              |
| Woodside Cemetery Corp. . . . .  | 10,000   | -   | -                              | -                              | 1,597                          |
| Worcester Academy . . . . .  | 595,900  | -   | \$5,800                        | -                              | 2,500                          |
| Worcester Agricultural Society . . . . .   | 207,850  | 3,400   | -                              | -                              | -                              |
| Worcester Animal Rescue League . . . . .   | 7,600  | 4,500   | -                              | -                              | 1,485                          |
| Worcester Area Council, Inc. . . . .   | 34,033   | -   | -                              | -                              | -                              |
| Worcester Art Museum . . . . .   | 562,841  | 500,000   | 159,150                        | 93,082                         | 827,762                        |
| Worcester Bnai Brith Cemetery Assn. . . . .  | 25,731   | -   | -                              | -                              | -                              |
| Worcester Boys' Club . . . . .   | 578,516  | -   | -                              | -                              | 9,585                          |
| Worcester Children's Friend Society . . . . .  | -  | -   | -                              | 1,440                          | 48,393                         |
| Worcester Council, Boy Scouts of America, Inc. . . . .   | 34,033   | -   | -                              | -                              | -                              |
| Worcester County Horticultural Society . . . . .   | 360,000  | 120,000   | -                              | -                              | -                              |
| Worcester County Mechanics Assn. . . . .   | 296,900  | 320,500   | -                              | -                              | -                              |
| Worcester Employment Society . . . . .   | -  | -   | -                              | -                              | 5,403                          |
| Worcester Girl Scout Council, Inc. . . . .   | 8,570  | -   | -                              | -                              | -                              |
| Worcester Girls' Club House Corp. . . . .  | 60,000   | -   | -                              | -                              | 7,564                          |
| Worcester Hahnemann Hospital . . . . .   | 638,900  | 4,200   | -                              | 4,860                          | 18,110                         |
| Worcester Hebrew Talmud-torah School . . . . .   | 25,800   | -   | -                              | -                              | -                              |
| Worcester Historical Society . . . . .   | 52,900   | -   | -                              | 1,800                          | 2,750                          |
| Worcester Natural History Society . . . . .  | 14,000   | 7,000   | -                              | -                              | 3,476                          |
| Worcester Polytechnic Institute . . . . .  | 1,146,284  | 10,300  | 192,000                        | 37,908                         | 510,941                        |
| Worcester Reform Club . . . . .  | -  | -   | -                              | -                              | -                              |
| Worcester Society for District Nursing . . . . .   | 45,000   | -   | 7,000                          | -                              | 10,935                         |
| Worcester Woman's Club . . . . .   | 69,800   | -   | -                              | -                              | 8,000                          |
| Working Boys' Home . . . . .   | 172,200  | -   | -                              | -                              | -                              |
| Workshop of the Woman's Club of Newton Highlands, Inc. . . . .                                     | 9,400  | -   | -                              | -                              | -                              |
| World Peace Foundation <sup>1</sup> . . . . .  | -  | -   | -                              | -                              | -                              |
| Worthington Library . . . . .  | 5,000  | -   | -                              | -                              | -                              |
| Wright Home for Young Women . . . . .  | 35,000   | -   | 20,000                         | 12,000                         | 46,000                         |
| Yarmouth Library Assn. . . . .   | 10,000   | -   | -                              | -                              | 6,099                          |
| Yearly Meeting of Friends for N. E. . . . .  | 5,000  | -   | -                              | -                              | -                              |
| Young Men's Catholic Temperance Society of Beverly . . . . .                                       | 1,875  | 1,875   | -                              | -                              | -                              |
| Young Men's Catholic Temperance Society of Salem . . . . .   | 21,000   | -   | -                              | -                              | -                              |
| Young Men's Total Abstinence Society of Groveland . . . . .  | 5,000  | -   | -                              | -                              | -                              |
| Y. M. C. A. of Beverly . . . . .   | 211,000  | -   | -                              | -                              | -                              |
| Y. M. C. A. of Dalton . . . . .  | 23,000   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Fall River . . . . .  | 175,000  | -   | 3,000                          | -                              | 94,000                         |
| Y. M. C. A. of Franklin . . . . .  | 30,400   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Gloucester . . . . .  | 55,000   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Lynn . . . . .  | 428,606  | -   | -                              | -                              | 17,935                         |
| Y. M. C. A. of Marblehead . . . . .  | 45,000   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Middleborough . . . . .   | 38,483   | -   | -                              | -                              | -                              |
| Y. M. C. A. of North Adams . . . . .   | 218,484  | -   | -                              | -                              | -                              |
| Y. M. C. A. of Northampton . . . . .   | 73,688   | -   | -                              | -                              | 2,700                          |
| Y. M. C. A. of Quincy . . . . .  | 100,000  | -   | -                              | -                              | 1,915                          |
| Y. M. C. A. of Southbridge . . . . .   | -  | -   | -                              | -                              | -                              |
| Y. M. C. A. of Taunton . . . . .   | 30,000   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Westfield . . . . .   | 30,000   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Woburn . . . . .  | 41,663   | -   | -                              | -                              | -                              |
| Y. M. C. A. of Worcester . . . . .   | 830,741  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | \$600                 | -                       | \$3,000           | \$600                   | \$700   | \$700        |
| -                                 | -   | -                     | \$5                     | 10,000            | 5                       | 1,400   | 1,400        |
| -                                 | -   | -                     | -                       | 152,407           | -                       | 56,324  | 57,767       |
| -                                 | -   | -                     | -                       | 28,477            | -                       | 496,377 | 536,293      |
| -                                 | \$2,812   | 500                   | \$577                   | 6,500             | 3,889                   | 2,417   | 2,282        |
| \$30,190                          | 27,452  | 4,500                 | 6,868                   | 14,000            | 72,820                  | 18,652  | 17,707       |
| 1,500                             | 893   | -                     | 1,084                   | 6,600             | 3,477                   | 32,341  | 31,181       |
| 20,000                            | -   | 10,000                | 853                     | 102,200           | 30,953                  | 2,891   | 2,059        |
| -                                 | 2,352   | -                     | -                       | 1,400             | 2,352                   | 802     | 872          |
| -                                 | -   | 619                   | 127                     | 7,722             | 746                     | 986     | 963          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 41  | -                     | -                       | 1,750             | 41                      | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 412   | 2                     | -                       | 50                | 414                     | 52      | 175          |
| 20,650                            | 10,758  | 300                   | 3,621                   | 12,600            | 37,209                  | 5,882   | 4,982        |
| 995,919                           | -   | 261,986               | 106,671                 | 350,035           | 1,472,492               | 85,062  | 83,475       |
| 1,000                             | 6,227   | 4,100                 | 1,265                   | 17,325            | 12,592                  | 1,172   | 907          |
| -                                 | 350   | -                     | -                       | 10,000            | 1,947                   | 1,411   | 1,025        |
| 124,000                           | -   | 20,000                | 6,948                   | 595,900           | 159,248                 | 275,057 | 284,600      |
| -                                 | -   | -                     | 1,296                   | 211,250           | 1,296                   | 8,164   | 4,873        |
| 10,170                            | 3,599   | 550                   | 522                     | 12,100            | 16,326                  | 4,754   | 6,169        |
| 6,000                             | -   | 5,000                 | 39                      | 34,033            | 11,039                  | 28,614  | 29,337       |
| 1,858,723                         | 18,773  | -                     | 980,443                 | 1,062,841         | 3,937,933               | 297,048 | 269,236      |
| -                                 | 379   | 3,000                 | 238                     | 25,731            | 3,617                   | 2,002   | 1,832        |
| 162,418                           | 782   | 42,354                | -                       | 578,516           | 215,139                 | 77,655  | 77,733       |
| 206,613                           | 6,568   | -                     | 9,549                   | -                 | 272,563                 | 58,252  | 56,442       |
| 6,000                             | -   | 5,000                 | 39                      | 34,033            | 11,039                  | 28,614  | 29,337       |
| -                                 | 12,741  | 28,513                | 5,863                   | 480,000           | 47,117                  | 39,304  | 39,500       |
| -                                 | 28,183  | 25,000                | 4,940                   | 617,400           | 58,123                  | 33,778  | 41,329       |
| 44,301                            | 25,259  | 3,500                 | 4,853                   | -                 | 83,316                  | 16,187  | 15,765       |
| -                                 | -   | 474                   | -                       | 8,570             | 474                     | 10,566  | 11,254       |
| 10,120                            | 14,180  | 5,310                 | 258                     | 60,000            | 37,432                  | 14,241  | 14,323       |
| 104,190                           | 14,585  | 40,000                | 18,368                  | 643,100           | 200,113                 | 131,254 | 138,686      |
| -                                 | 450   | -                     | -                       | 25,800            | 450                     | 10,789  | 11,109       |
| 18,550                            | 1,046   | 50,000                | 6,085                   | 52,900            | 80,231                  | 2,628   | 2,807        |
| 26,630                            | 9,422   | 8,500                 | 1,043                   | 21,000            | 49,071                  | -       | -            |
| 1,492,556                         | -   | 203,484               | 267,384                 | 1,156,584         | 2,704,273               | 393,402 | 397,443      |
| -                                 | 5,000   | 10                    | 5,000                   | -                 | 10,010                  | -       | 40           |
| 203,349                           | 28,627  | 3,330                 | 2,129                   | 45,000            | 255,370                 | 108,022 | 110,207      |
| 200                               | 12,415  | 1,550                 | 2,483                   | 69,800            | 24,648                  | 17,448  | 16,086       |
| -                                 | -   | 32,500                | 1,609                   | 172,200           | 34,109                  | 74,441  | 72,832       |
| -                                 | 159   | 1,204                 | 191                     | 9,400             | 1,554                   | 841     | 681          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 2,480   | 1,500                 | 134                     | 5,000             | 4,114                   | 482     | 347          |
| 55,000                            | 58,000  | 4,000                 | 21,911                  | 35,000            | 216,911                 | 14,229  | 11,881       |
| 12,822                            | 1,758   | 17,500                | 3,739                   | 10,000            | 41,918                  | 1,447   | 1,036        |
| -                                 | 17,280  | 900                   | 189                     | 5,000             | 18,369                  | 4,197   | 3,998        |
| -                                 | -   | 100                   | -                       | 3,750             | 100                     | 45      | 45           |
| -                                 | 463   | 1,150                 | -                       | 21,000            | 1,613                   | 500     | 1,150        |
| -                                 | 18  | 1,000                 | -                       | 5,000             | 1,018                   | 211     | 231          |
| 18,703                            | 1,976   | 15,000                | 140                     | 211,000           | 35,819                  | 24,159  | 24,274       |
| 55,773                            | -   | 1,500                 | -                       | 23,000            | 57,273                  | 7,354   | 7,431        |
| 26,000                            | 16,871  | 15,404                | 1,800                   | 175,000           | 157,075                 | 33,645  | 33,852       |
| -                                 | 39  | 2,000                 | 50                      | 30,400            | 2,089                   | 5,545   | 5,497        |
| 37,274                            | 35,318  | 5,000                 | 3,237                   | 55,000            | 80,829                  | 27,901  | 25,356       |
| -                                 | -   | -                     | 1,356                   | 428,606           | 19,291                  | 93,802  | 93,279       |
| -                                 | 19,750  | 7,927                 | 3,183                   | 45,000            | 30,860                  | 9,829   | 9,246        |
| -                                 | 6,300   | 4,000                 | 1,106                   | 38,483            | 11,406                  | 9,046   | 8,940        |
| -                                 | -   | 12,100                | 1,011                   | 218,484           | 13,111                  | 20,053  | 21,057       |
| 4,600                             | 5,000   | 7,391                 | 768                     | 73,688            | 20,459                  | 20,118  | 20,115       |
| 7,013                             | 1,354   | 4,000                 | 1,403                   | 100,000           | 15,685                  | 42,590  | 42,573       |
| -                                 | -   | -                     | 2,322                   | -                 | 2,322                   | 18,992  | 18,870       |
| -                                 | -   | 5,000                 | 417                     | 30,000            | 5,417                   | 14,428  | 14,011       |
| -                                 | 10,100  | 2,700                 | 2,227                   | 30,000            | 15,027                  | 9,050   | 11,130       |
| -                                 | -   | 5,144                 | -                       | 41,663            | 5,144                   | 7,169   | 7,399        |
| -                                 | 2,579   | 58,184                | 172,077                 | 830,741           | 232,840                 | 209,548 | 206,790      |



## ABSTRACT OF RETURNS OF

| Name of Corporation                               | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| Young Men's Hebrew Assn. of Boston <sup>1</sup> . | -  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Brockton .            | \$146,899  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Lawrence .            | 20,000   | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Malden <sup>1</sup> . | -  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Quincy .              | 2,500  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Springfield .         | 20,000   | -   | -                              | -                              | -                              |
| Y. M. Library Assn. (Ware) .                      | 34,600   | -   | -                              | -                              | -                              |
| Y. Woman's Home Assn. of Pittsfield .             | 173,000  | -   | -                              | -                              | \$30,000                       |
| Y. W. C. A. of Holyoke . . . .                    | 100,000  | -   | -                              | -                              | -                              |
| Y. W. C. A. of Lowell . . . .                     | 76,550   | \$3,600   | -                              | -                              | -                              |
| Y. W. C. A. of Malden . . . .                     | 10,300   | -   | -                              | -                              | -                              |
| Y. W. C. A. of Newburyport . . .                  | 8,500  | -   | -                              | \$300                          | 43,730                         |
| Y. W. C. A. of Worcester . . . .                  | 435,021  | -   | \$933                          | -                              | 4,467                          |
|   | \$260,442,275                                      | \$33,121,116  | \$11,847,531                   | \$2,635,852                    | \$95,234,169                   |

<sup>1</sup> No return.

## PROPERTY, ETC. — Concluded

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income       | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|--------------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -            | -            |
| -                                 | -   | \$22,149              | \$1,077                 | \$146,899         | \$23,226                | \$18,002     | \$20,276     |
| -                                 | -   | 1,500                 | -                       | 20,000            | 1,500                   | 7,181        | 7,557        |
| -                                 | -   | -                     | -                       | -                 | -                       | -            | -            |
| -                                 | -   | -                     | -                       | 2,500             | -                       | -            | 350          |
| -                                 | -   | 1,000                 | 18                      | 20,000            | 1,018                   | 8,165        | 8,165        |
| -                                 | \$4,082   | 17,000                | 928                     | 34,600            | 22,010                  | 6,049        | 5,953        |
| \$28,000                          | 3,647   | -                     | -                       | 173,000           | 61,647                  | 3,063        | 3,865        |
| 14,145                            | 15,763  | 10,000                | -                       | 100,000           | 39,908                  | 28,364       | 28,499       |
| 25,132                            | 33,297  | 10,000                | 5                       | 80,150            | 68,434                  | 42,758       | 42,754       |
| -                                 | 6,120   | 5,057                 | 124                     | 10,300            | 11,301                  | 4,740        | 4,714        |
| 11,300                            | 14,252  | -                     | 10,113                  | 8,500             | 79,695                  | 9,418        | 9,305        |
| 360,953                           | 18,510  | 25,470                | -                       | 435,021           | 410,333                 | 103,606      | 103,100      |
| \$210,755,452                     | \$15,770,413                                      | \$41,961,152          | \$22,177,701            | \$293,563,391     | \$400,382,270           | \$85,624,337 | \$84,125,617 |

The foregoing report is respectfully submitted.

JANUARY 31, 1933.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

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The Commonwealth of Massachusetts

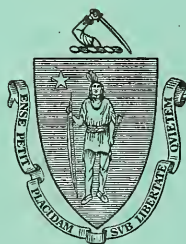
# ANNUAL REPORT

OF THE

## Commissioner of Corporations and Taxation

FOR THE

YEAR ENDING NOVEMBER 30, 1933



HENRY F. LONG

COMMISSIONER OF CORPORATIONS  
AND TAXATION





# The Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION,  
HENRY F. LONG, *Commissioner of Corporations and Taxation*,  
STATE HOUSE, BOSTON, January 31, 1934.

*To the Honorable Senate and House of Representatives.*

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1933, for the Department of Corporations and Taxation. The report follows the provisions of Chapter 14 of the General Laws which divides the Department, in addition to the Main Office, into divisions, to be designated as the Income Tax Division, Division of Corporations, Division of Inheritance Taxes, Division of Local Taxation, Division of Accounts, and because of need from time to time as additional duties were required of the department certain other divisions and sections which it has been necessary to create. In furtherance of this the Division of Miscellaneous Taxes was established wherein is included all taxes on banks, public service corporations and miscellaneous assessments, and also a Division of Excise Taxes wherein is included the Gasoline Tax and the Alcoholic Beverage Tax. The Insurance Tax is handled by the Commissioner and administered separately.

## GENERAL

### CONSTITUTIONAL

Massachusetts and its political subdivisions, comprising 14 counties and 355 cities and towns, obtains the right to tax for the purpose of raising revenue for governmental activities from the following provisions of the Constitution of Massachusetts:

PART THE FIRST of the Constitution provides in Art. X. "Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; . . ."

PART THE SECOND of the Constitution provides in Art. IV. "And further, full power and authority are hereby given and granted to the general court, from time to time . . . and to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within the said commonwealth; and also to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the same; . . ."

Under this authority of the Constitution Massachusetts and its political subdivisions have operated for many years. It is quite similar to the provisions found in the constitutions of most of the states of the Union, and out of it grows what is usually spoken of as the General Property Tax. Out of this provision of course grows also the right to lay excises in taxing the privileges given by the sovereign. There is no other provision of the Constitution which in its original form provides for direct taxation. There is a part, however, in the Constitution, as it was originally adopted, which provides for exemptions which take on the characteristics of a tax upon the people. This is found in Chapter 5, Section I, of the Constitution which has to do with particular reference to Harvard College, under the general heading of "THE UNIVERSITY OF CAMBRIDGE, AND ENCOURAGEMENT OF LITERATURE, ETC." Under Section II of this same chapter the broad powers which Massachusetts has exercised in exempting various kinds of property from taxation are worded as follows:

"Wisdom and knowledge, as well as virtue, diffused generally among the body of the people, being necessary for the preservation of their rights and liberties; and as these depend on spreading the opportunities and advantages of education in the various parts of the country, and among the different orders of the people, it shall be the duty of legislatures and magistrates, in all future periods of this commonwealth, to cherish the interests of literature and the sciences, and all seminaries of them; especially the university at Cambridge, public schools and grammar schools in the towns; to encourage private societies and public institutions, rewards and immunities, for the promotion of agriculture, arts, sciences, commerce, trades, manufactures, and a natural history of the country; to countenance and inculcate the principles of humanity and general benevolence, public and private charity, industry and frugality, honesty and punctuality in their dealings; sincerity, good humor, and all social affections, and generous sentiments, among the people."

There have been articles of amendment to the Constitution, under Art. XXXIX of which is permitted betterment assessments on land taken by eminent domain, as follows:

"The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however*, that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions." (Approved November 7, 1911.)

In an effort to encourage reforestation of the land of Massachusetts, so as to take forest lands out of the General Property Tax which seemed to encourage the cutting of timber rather than to allow it to grow, there was adopted the following amendment:

"Art. XLI. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth." (Approved November 5, 1912.)

Massachusetts having found it difficult as well as apparently unfair to tax the large amount of intangible wealth present in Massachusetts under the general property tax law at the local rate, adopted the following amendment:

"Art. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article may be exempted from the imposition and levying of proportional and reasonable assessments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises." (Approved November 2, 1915.)

Acting under constitutional powers and following out the general idea of government as set out in the Constitution, the following have been established:

## MASSACHUSETTS GOVERNMENTAL UNITS EXISTING BY TAXATION

|                          |                               |
|--------------------------|-------------------------------|
| City Governments         | Reclamation Districts         |
| Town Governments         | District Enjoying Betterments |
| Metropolitan District    | Transportation Areas          |
| Fire and Water Districts | County Governments            |
| Improvement Districts    | State Government              |

These political subdivisions obtain their revenue from the following:

## MASSACHUSETTS SUBJECTS OF TAXATION

*Polls*

*Old Age Assistance Tax (Head Tax)*

*(Temporary — 1931, 1932 and 1933)*

*Property Taxes*

|                            |                              |
|----------------------------|------------------------------|
| Real Estate                | Intangible Personal Property |
| Tangible Personal Property |                              |

*Excise Taxes*

|  |   |
|--|---|
| Foreign and Domestic Business Corporations (Foreign and Domestic Manufacturing Corporations — Securities Corporations) | Legacies and Successions                      |
| Public Service Corporations  | Estates (80 per cent Federal Tax)             |
| National Banks   | Registered Motor Vehicles                     |
| Trust Companies  | (Use of highways)                             |
| Savings Banks  | Gasoline (Privilege of Registration)          |
| Savings Departments of Trust Companies   | Alcoholic Beverages (Privilege of dealing in) |
| Insurance Companies  | Incorporated Investment Trusts                |
| Savings Bank Life Insurance  | Fees  |
| Massachusetts Hospital Life Insurance Company  | Licenses                                      |
| Stock Transfers  | Betterment Assessments                        |
|  | Fines   |
|  | Tax in Districts                              |
|  | Sales of Property                             |
|  | Charges for Governmental Activities           |

Under the powers granted the following become

## MASSACHUSETTS DIRECT TAX PAYERS

|              |                        |
|--------------|------------------------|
| Individuals  | Voluntary Associations |
| Partnerships | Corporations           |
| Fiduciaries  | Estates                |
| Trusts       |                        |

These people bear what can be called the

## MASSACHUSETTS BURDENS OF TAXATION

|                   |                                  |
|-------------------|----------------------------------|
| Direct Taxes      | Betterment (Special) Assessments |
| Fees and Licenses | Exemptions                       |
| Excises           | Borrowings                       |

In this report an attempt is made to indicate how these burdens are being distributed by the use of tables or corresponding statistical information. The tables and the statistics will be found under the appropriate division of the departmental work. The exemptions which come to the cities and towns as well as to the State and the counties are largely included in Table N and in Table O. (The pages upon which these tables are to be found as well as the other tables quoted can be easily ascertained by reference to the Index in the last pages of the book under the title "Tables.")

The aggregate of municipal indebtedness — general and enterprise debt, and comparisons, together with the net debt as of January 1, 1933, and ratio of net debt to valuation as of cities and towns, are found in Tables H, I, J, K, L and M.

The cost of government in these various governmental units and the sources of revenue will be found in Tables 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10.

Table 2 of this group contains a column dealing with "*Ability to Pay.*"

In addition to these tables which are of general interest, there will be found tables dealing with particular kinds of taxes, as follows:

|          |                                    |
|----------|------------------------------------|
| Table 11 | National Banks and Trust Companies |
|----------|------------------------------------|



- Tables 12 and 13 Savings Banks and Savings Departments of Trust Companies.  
 Table 14 Income Tax.  
 Tables 15 and 16 Foreign and Domestic Business Corporations.  
 Table 17 The Reimbursement which is given by the Commonwealth to Cities and Towns for Taxes lost on Land held by State Institutions.  
 Table 18 Assessed Valuation of Municipalities together with Revenue Distributed by the Department, Property Exempt from Taxation, Equalization of Property for State Tax Purposes, the State Tax, and the County Tax.  
 Table 19 The local situation in respect to Tax Rates, Direct Tax Valuation, Population, Per Capita Valuation and Per Capita Direct Tax.  
 Table 19A Old Age Assistance Special State Tax by Towns.  
 Table 20 Number of Tax Titles reported as held by each Municipality.  
 Table 21 The value of Real Estate and Tangible Personal Property over a period of years, together with State, County and Local Taxes.  
 Table 22 The Collection of Overdue Taxes.  
 Table 23 The Direct Tax on Municipalities together with Bonds required.  
 Table 24 Statistics of Various Kinds of Tangible Personal Property and Real Estate which is Assessed for Purely Local Purposes. (Not printed since 1931 report.)  
 Table 25 Increase and Decrease of detail of Taxable Estate of the current year as compared with previous years. (Not printed since 1931 report.)  
 Table 26 Municipal Determination of current Tax Rates, with Appropriations, Receipts Used, and Free Cash Used.  
 Table 27 Uncollected Taxes of Cities and Towns and Betterment Assessments as of January 1, 1933.  
 Table 28 Polls, Property and Taxes; 1905 to 1931 aggregates, inclusive. (Not printed since 1931 report; see P.D. 19.)  
 Table 29 Revenue for Current Charges, together with Current Charges against Revenue for the years 1930 and 1931.  
 Table 30 General Loans and Temporary Loans for a Series of Years.

The total assessments for certain years laid by the Commissioner of Corporations and Taxation will be found in Table A. Table B gives collections for the current fiscal year. Table BB gives detail of collections with Table C giving the taxes and revenue for that period. Table D shows the distribution of corporation taxes. Table E shows the distribution of the national bank and trust company taxes. Table F shows the distribution to the cities and towns of the proceeds of the income tax.

## CONSTITUTIONALITY OF THE SALES TAX IN MASSACHUSETTS

*To the Honorable the Senate of the Commonwealth of Massachusetts:*

The Justices of the Supreme Judicial Court respectfully submit these answers to the questions set forth in an order adopted on April 5, 1933, and transmitted to them on April 7, 1933, copy whereof is hereto annexed.

The main inquiry raised by the order in its questions numbered one, two and three, as applied to the accompanying bills, is whether it is within the competency of the General Court to levy a duty or excise on sales of produce, goods, wares, and merchandise. Each of these bills, by title or by terms, concerns sales at retail.

The powers of taxation in c. 1, § 1, art. 4, of the Constitution are in these words: "full power and authority are hereby given and granted" to the General Court "to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within" the Commonwealth and "to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the" Commonwealth. The questions relate solely to "duties and excises" and therefore only that part of the grant of power to tax need be considered. It is not necessary to examine art. 44 of the Amendments to the Constitution, relative to taxation of incomes, because none of the questions touch that subject, although House bill No. 1055 appears to have some connection with it. The grant of "full power and authority" is comprehensive. It does not easily lend itself to implied exceptions, although it must be limited in construction so as to be in harmony with other equally mandatory provisions of the Constitu-

tion. The competency of the General Court to exercise taxation is therefore of broad import. It is thus empowered to impose and levy "reasonable duties and excises." When the word "duties" was adopted as a part of the Constitution, Massachusetts was an independent State with only the loose connection with the other original States afforded by the Articles of Confederation, and it remained such independent State until it ratified the Constitution of the United States and that instrument became established, in accordance with its art. 7, in 1788. Construed in the light of those facts, "duties" included at least the power to collect revenue from goods imported into and exported from Massachusetts, a power surrendered to the United States by art. 1, §§ 8 and 10 of the Federal Constitution. It is not necessary to consider whether it may have a wider meaning because we are of opinion that the proposed tax falls within the description of "excises." The term "excise" was said in *Portland Bank v. Apthorp*, 12 Mass. 252, 256, to be "of very general signification, meaning tribute, custom, tax, tollage, or assessment"; in *Oliver v. Washington Mills*, 11 Allen, 268, 274, to be "a fixed, absolute and direct charge laid on merchandise, products or commodities, without any regard to the amount of property belonging to those on whom it may fall, or to any supposed relation between money expended for a public object and a special benefit occasioned to those by whom the charge is to be paid"; and in *Minot v. Winthrop*, 162 Mass. 113, 119, it was stated that "The excises to which the inhabitants of the Province of Massachusetts Bay were accustomed were taxes in the nature of license fees for carrying on certain kinds of business, taxes on the sale of goods, wares, and merchandise, such as intoxicating liquors, tea, coffee, and chocolate, china ware, etc., and stamp taxes on legal papers." In *Pacific Insurance Co. v. Soule*, 7 Wall. 433, at 445, occurs this language: "Excise is defined to be an inland imposition, sometimes upon the consumption of the commodity, and sometimes upon the retail sale; sometimes upon the manufacturer, and sometimes upon the vendor. [Bateman's Excise Law, 96; 1 Story's Constitution, § 953; 1 Blackstone's Commentary, 318; 1 Tucker's Blackstone, Appendix, 341.]" *Patton v. Brady*, 184 U. S. 608, 617-618. *Opinion of the Justices*, 220 Mass. 613, 618-619. Excises have also been defined as "taxes laid upon the manufacture, sale or consumption of commodities within the country, upon licenses to pursue certain occupations, and upon corporate privileges." Cooley on Taxation (4th ed.) § 42. Without attempting to lay down a precise definition of "excises," it is apparent from what has been said that the proposed tax falls within the kind of exaction of public revenue included within that word in the Constitution.

The words descriptive of the subjects upon which reasonable "excises" may be imposed and levied are "any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within" the Commonwealth. The word "commodities" in this connection may have a broader significance than the other words used in conjunction with it, although in common speech it frequently is used in a sense nearly if not quite identical with them. The interpretation of that word has been discussed several times and has been found to involve difficulties. *Portland Bank v. Apthorp*, 12 Mass. 252. *Gleason v. McKay*, 134 Mass. 419, 425. *O'Keeffe v. Somerville*, 190 Mass. 110, 112-113. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603; 247 Mass. 589, 593; 266 Mass. 590. The scope of that word need not here be considered. It is manifest from the tenor of the questions in the order, read in the light of the accompanying bills, that the inquiry is limited strictly to sales of tangible personal property, and does not include sales of other property which would fall within the broad definition of "commodities." It is assumed, also, that sales of gasoline are excluded from the scope of the questions because no reference is made in any of the bills to the provisions of G. L. (Ter. Ed.) c. 64A, levying a tax on sales of that article based on number of gallons sold, although it may be open to doubt whether all the accompanying bills make this omission clear. The words "produce, goods, wares, merchandise" are inclusive enough in their meaning according to the approved usage of the language to comprise all articles of tangible personal property usually sold at retail.

The questions and the accompanying bills make clear that the proposed excise is to be levied not upon personal property which is static, but upon a change in its location or a movement in trade wrought by a transfer of title. It is not levied



upon the mere ownership, or the right to hold and possess property, or the exercise of what frequently are termed natural rights. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603, 622, 619; 208 Mass. 616, 618-619; 247 Mass. 589. An excise upon sales of tangible personal property based upon a percentage of the sale price bears some resemblance to a property tax; but we think that its dominant feature in the present connection is the change of title and possession necessarily involved in the sale, and not the value, of the property. In this respect it is analogous to the excise on legacies and successions, which is based upon the value of the property, and to the excise on the franchises of domestic corporations under earlier statutes. The context in which the word "excises" occurs in c. 1, § 1, art. 4, of the Constitution renders that kind of a tax appropriately operative upon a change in the location and title of tangible personal property, such as accompanies a sale. Although the quoted words of art. 4 indicate that an excise upon tangible personal property brought across the frontier or State line in consequence of or preliminary to sales was contemplated when the Constitution was adopted in 1780, such sales are expressly excluded from the operation of two of the proposed bills accompanying the order. It is assumed that the questions are based upon the implication that sales in interstate or foreign commerce, not within the taxing power of the Commonwealth under the Federal Constitution, are not contemplated in any proposed legislation. *Brown v. Maryland*, 12 Wheat. 419. *Fairbank v. United States*, 181 U. S. 283, 294-300. The quoted words from art. 4 immediately follow a grant of power "to impose and levy proportional and reasonable assessments, rates, and taxes" upon inhabitants, residents and property. They are designed to be a grant in addition to that previously conferred. They relate to the great sovereign function of taxation upon which government must depend for its support. They are to be interpreted in accordance with the common understanding of voters at the time of their adoption. Thus construed, the words extend to the exercise of the incident of ownership of the designated personal property manifested by the transfer of title and delivery of possession inevitably associated with a sale.

This power to levy an excise need not be confined to a fixed exaction on every transfer, but may be based upon a reasonable percentage of the sale price. It does not thereby become a property tax, provided in size and nature it conforms to the general conception of an excise. *Perkins v. Westwood*, 226 Mass. 268. *Opinion of the Justices*, 195 Mass. 607; 220 Mass. 613. We think that it makes no difference whether the burden of the excise rests finally upon the buyer or upon the seller. *Hart Refineries v. Harmon*, 278 U. S. 499. *Gregg Dyeing Co. v. Query*, 286 U. S. 472.

As matter of construction of language and interpretation of words, we are of opinion that the power to impose an excise upon sales of tangible personal property is conferred upon the General Court. This conclusion finds support by comparison with similar words in the Federal Constitution and decisions touching their meaning.

The words of c. 1, § 1, art. 4, of the Constitution of the Commonwealth, already quoted, are seemingly as broad in respect to excises as those in art. 1, § 8 of the Constitution of the United States, whereby Congress is given power "to lay and collect . . . duties, imposts and excises . . . uniform throughout the United States." That power has been held to include an excise upon the sale of property; *Nicol v. Ames*, 173 U. S. 509; *Thomas v. United States*, 192 U. S. 363, 370; *American Manuf. Co. v. St. Louis*, 250 U. S. 459, 463; the gift of property, *Bromley v. McCaughn*, 280 U. S. 124, 136-137; and the manufacture and sale of specified property, *McCray v. United States*, 195 U. S. 27. In *Thomas v. United States*, 192 U. S. at 370, it was said of those words of the Federal Constitution, "they were used comprehensively to cover customs and excise duties imposed on importation, consumption, manufacture and sale of certain commodities, privileges, particular business transactions, vocations, occupations and the like. Taxes of this sort have been repeatedly sustained . . . As in *Hyllton v. United States*, 3 Dallas, 171, on the use of carriages; in *Nicol v. Ames*, 173 U. S. 509, on sales at exchanges or boards of trade; in *Knowlton v. Moore*, 178 U. S. 41, on the transmission of property from the dead to the living; in *Treat v. White*, 181 U. S. 264, on agreements to sell shares of stock denominated 'calls' by New York stock brokers; in *Patton v.*



*Brady*, 184 U. S. 608, on tobacco manufactured for consumption." *Barclay & Co. v. Edwards*, 267 U. S. 442, 450.

Since none of the proposed bills accompanying the order levy an excise on the consumption, or to be exacted at the time of consumption, of produce, goods, wares, or merchandise, question three is construed as not requiring consideration or answer concerning that factor. *Opinion of the Justices*, 148 Mass. 623; 261 Mass. 556, 612. Thus construed, questions one, two and three of the order are answered in the affirmative.

The fourth question relates to legislative power to regulate sales of tobacco to the extent of requiring registration of dealers and imposing an excise in the form of a substantial fee upon the privilege of registration as an essential prerequisite to making sales. Other words of the Constitution bearing upon this inquiry are that "full power and authority" are granted to the General Court "from time to time to make, ordain, and establish all manner of wholesome and reasonable orders, laws, statutes and ordinances, directions and instructions" not repugnant to its other provisions. C. 1, § 1, art. 4. This is language of broad import. It includes the exercise of the police power. The policy of courts has been not to limit that power by attempts to define it. Necessary and lawful business of a nature liable, in the absence of regulation and supervision, to harm the public health, the public safety, or the public morals, may be required to be licensed. It is common knowledge that the use of tobacco by youth is regarded as deleterious. Sales or gifts of tobacco in its various forms to persons under certain ages are prohibited under penalty by G. L. (Ter. Ed.) c. 270, § 6. Legislation of this nature has been adopted in several of the States. So far as we are aware, it has always been upheld against assaults upon its constitutionality. In *Packer Corp. v. Utah*, 285 U. S. 105, 108, it was said in substance and effect that it could not be successfully denied that the State may, in the exercise of the police power, regulate the business of selling tobacco products. The ground upon which such statutes have been upheld is that tobacco is an article of such characteristics that it is within the province of the Legislature to say under what conditions it may be sold or to prohibit its sale entirely in certain forms for the protection of public health and public morals. *Gundling v. Chicago*, 177 U. S. 183, 188. *Austin v. Tennessee*, 179 U. S. 343, 348.

The selection of dealers in tobacco from among other dealers as subject to license is a permissible classification and is not arbitrary or capricious.

We are of opinion that the regulations suggested by question four come within the lawful exercise of the police power. *Watertown v. Mayo*, 109 Mass. 315. *Commonwealth v. Strauss*, 191 Mass. 545. *Laurence v. Board of Registration*, 239 Mass. 424. *Commonwealth v. National City Bank of Boston*, 280 Mass. 439.

The reasons already stated in answering questions one, two and three show that an excise in way of license fee lawfully may be laid upon vendors of tobacco measured by a percentage on sales.

A requirement that those who dispense or deal in beverages shall be registered and pay a license fee stands in its constitutional aspects upon the same footing as a similar requirement as to tobacco. Beverage in its common meaning signifies a liquid designed for drinking by human beings. Supervision and regulation of persons by whom, and conditions under which, beverages are sold and dispensed may be thought to have close connection with the public health. Cleanliness and purity of the liquids and of the places where they are kept and sold may be regarded as necessary to the innocuous use of beverages.

Questions four and five are answered in the affirmative.

These answers have been confined to the questions and do not extend to the details of proposed bills. *Opinion of the Justices*, 239 Mass. 606, 612. The suggestion is ventured, however, that in two drafts of bills printed in House Document No. 410 there is provision to the effect that the proposed excise is in lieu of local property tax. Whether such provision would be valid may be open to grave doubt. *Opinion of the Justices*, 195 Mass. 607; 208 Mass. 616; 220 Mass. 613. *Perkins v. Westwood*, 226 Mass. 268.

ARTHUR P. RUGG.

JOHN C. CROSBY.

EDWARD P. PIERCE.

WILLIAM C. WAIT.

FRED T. FIELD.

CHARLES H. DONAHUE.

HENRY T. LUMMUS.

## ADMINISTRATION

The Department is under the supervision and control of the Commissioner, who is assisted by two deputies, and, in addition to the general office, consists of an Income Tax Division, a Division of Corporations, a Division of Inheritance Taxes, a Division of Local Taxation, a Division of Miscellaneous Taxes, a Division of Excise Taxes, and a Division of Accounts, each division being in charge of a director.

There were employed, on November 30, 1933, 439 assistants in the work of the Department, which occupies in office space 13,660 square feet in the State House, 22,139 square feet at 40 Court Street, Boston, and a total area of 7,670 square feet in Pittsfield, Springfield, Worcester, Fitchburg, Cambridge, Lowell, Salem, Brockton and Fall River, to accommodate branch income tax offices. All taxes laid by the Department are collected at 40 Court Street, Boston, except such as are paid in the branch income tax offices.

## DUTIES

The work of the Department consists in examining and approving the agreement of association, articles of organization and by-laws of all new corporations except insurance companies and certain public-service corporations; the examination and approval of all amendments to the charters, increases and decreases of capital stock and the annual financial statements of all domestic and foreign corporations, except certain public-service corporations; the registration of all foreign corporations, except insurance companies, which desire to establish a usual place of business in this Commonwealth; the filing of copies of the deed of trust of voluntary associations with transferable shares; the levying and collection of various taxes and special assessments; the distribution of the income and certain other taxes; the supervision of the work of local assessors and tax collectors and the approval of the form of collector's, deputy collector's and treasurer's bonds; the auditing of county, city and town accounts and special audits, installation of the standard system of municipal accounting established by the Department, the compiling of statistics of municipal and county finances, the certification of town and district notes, assisting those interested in city and town affairs and the classification of positions in the service of the several counties, for the setting up of salary standards, and for the allocation of county employees to the classes established.

## TAXATION

As the major portion of the work of the Department relates directly to taxation, a brief account of the system is here given.

The taxation laws of Massachusetts are contained in the General Laws, Tercentenary Edition, subject to such additions and amendments as have been added by the General Court since January 1, 1932. The thirteen chapters of the General Laws relating to taxation are divided as follows: —

*Chapter 58.* — General provisions relative to taxation. Covering that part of taxation dealing with the supervision of local taxation; the State tax; the adjustment of veterans' exemption; the reimbursement for loss of taxes on land used for public institutions; the distribution of taxes; the repayment of illegal taxes; the assessment for deposits with the State Treasurer; reports; and the destruction of certain documents.

*Chapter 58A.* — Board of tax appeals. Dealing with establishment of board of tax appeals, etc.; principal office, meetings, hearings; publication and sale of reports and opinions; annual report; traveling expenses, compensation clerk and employees, expenditures; jurisdiction; appeals to board, petition, abatement by appellee, answer, entry fee, etc.; "informal procedure" defined, rules and regulations, waiver of appeal; hearings; service of process, etc.; stenographic reports of proceedings; administering of oaths, witnesses, depositions; costs; reports of findings, decisions and opinions, appeals to supreme judicial court.

*Chapter 59.* — Assessment of local taxes. Dealing with taxation affecting each city and town, in regard to persons and property subject to taxation locally; persons and property exempt from taxation locally; payment in lieu of tax on property held for certain municipal purposes; excise tax on certain ships or vessels; where and to whom polls and property shall be assessed; duty and manner of assessing



taxes; notices and lists; valuation of property; books, lists, tables and returns of assessors; collector's list and warrant; interest on taxes (no discount allowed); abatements; omitted assessments; reassessment of taxes; apportionment of taxes on real estate subsequently divided; illegal assessments; additional duties of assessors; responsibility of assessors; evasion of taxation; and neglect by assessors.

*Chapter 60.* — Collection of local taxes. Dealing with the collection of taxes by each city and town, by defining certain terms of the statute; showing general duties of collectors; describing the tax bill; the collection of poll taxes; the collector's books, records, accounts and vouchers; the bond of the collector; the special collector; the fees; the proceedings prior to sale, distress or arrest; the certificate of taxes and other assessments on real estate; collection by distress; collection by imprisonment; collection by suit; collection by sale or taking of land; collection of taxes subsequent to sale or taking; redemption; tax titles; sale of lands of low value held by city or town under tax titles; proceedings if tax title is deemed invalid; lien of co-tenants; miscellaneous provisions; penalties and forms.

*Chapter 60A.* — Excise tax on registered motor vehicles in lieu of local tax. Dealing with excise tax on registered motor vehicles, assessment and levy; collection of tax and abatement; local collectors to have certain remedies; law respecting registration of motor vehicles not affected; rules and regulations; where taxes laid and collected.

*Chapter 61.* — Taxation of forest lands. Dealing with taxation in cities and towns as it affects forest lands and describing the right of classification; procedure in classification; taxation of land without the forest growth; forest products tax; consolidation of classified lands; sales of classified lands; withdrawal from classification, and reports of owner to the assessors and of the assessors to Commissioner in regard to these lands; the duties of the Commissioner of Corporations and Taxation in regard to forest lands; the distribution of these taxes; the management of classified land; the cancellation of classification; the compensation of forest warden; and penalties.

*Chapter 62.* — Taxation of incomes. Dealing with the taxation of incomes from certain intangibles; taxation of income from annuities, professions, employments, trade and business; exemptions; taxation of estates and fiduciaries; taxation of partnerships; income tax returns; information at the source for income taxation purposes; assessment and administration; collection of the tax; abatements; constitutionality, and penalties.

*Chapter 63.* — Taxation of corporations. Dealing with the taxation of banks, trust companies, etc.; taxation of savings banks and savings departments of trust companies; taxation of savings bank insurance; certain exemptions from taxation allowed co-operative banks; taxation of insurance companies; taxation of business corporations; relative to domestic corporations; foreign corporations; assessment and collection of the tax, and its constitutionality; the taxation of corporate franchises; excise on corporations interested in ships and vessels; collection of the tax; miscellaneous provisions and penalties and their enforcement.

*Chapter 64.* — Taxation of stock transfers. Dealing with an excise on transfers of shares of stock; the preparation and sale of stamps; rules and regulations; collection; recovery by suit; and miscellaneous provisions.

*Chapter 64A.* — Taxation of sales of gasoline and certain other motor vehicle fuel. Dealing with definitions; licenses; records of sales, etc.; monthly returns and payment of excise; determination of excise upon failure to file return, etc.; penalty; reimbursement of excise, sale free from excise regulated; application of chapter to foreign and interstate commerce; purchaser to bear tax, sales separate from tax forbidden, penalty; recovery of excise, penalties, etc., suspension of distributors' licenses; general penalty; restraining collection of excise on sales exempted by federal law; all receipts credited to the Highway Fund.

*Chapter 65.* — Taxation of legacies and successions. Dealing with the taxation of property passing by will or by laws regulating intestate succession, or by deed, grant or gift; indicating subjects and rates of taxation; payment of tax; value of property for taxation; special provisions for payment of taxes on future interests; provisions affecting administration of estates; valuation and appraisal; assessment of tax; proceedings to determine and collect taxes; and general provisions relating to this kind of an excise.



*Chapter 65A.* — Taxation of transfers of certain estates. Dealing with taxation of transfers of certain estates; tax when payable; tax when credited against tax upon certain future interests; certain laws applicable to repayment, collection, etc.; reimbursement, etc., to certain persons paying tax; effect of change in federal revenue act; effect of repeal, etc.

*Chapter 138, section 21.* — Alcoholic beverages excise. Dealing with excise for privilege of manufacturing and selling, or importing and selling, alcoholic beverages.

### LEVIES

According to the 1930 census Massachusetts had 4,249,614 inhabitants and these annually contribute in direct taxes to the support of the government of the United States, of the Commonwealth, of its 14 counties, and of its 316 towns and 39 cities, and in addition special taxes are levied for the support of districts called fire, water, light and improvement districts, which are established in certain communities and paid for by the residents of those communities benefited thereby. The largest is the Metropolitan District, which includes Boston and certain near-by cities and towns, and there are about 60 smaller districts in other parts of the State. The district tax is levied and collected in the same manner and at the same time as other local taxes, except that the metropolitan district taxes are levied and collected by the Commonwealth. Other special taxes are assessed against and through the local governments in certain sections of the Commonwealth to cover deficits in the operation of street cars, elevated trains and subways.

### EXPENDITURES

The large portion of the cost of maintaining the local city and town governments is for the support of the public schools, public welfare, the building and repairing of roads and bridges, the establishment and maintenance of police, fire, water, light and sewerage departments; and the smaller portion is for the maintenance of a large number of minor municipal activities. The larger portion of the cost of maintaining the government of the counties is for the maintenance of the county courts, the building and maintenance of county courthouses, registries of deeds and probate, jails, houses of correction, county roads and bridges; and the smaller portion for various minor county activities. The larger portion of the cost of maintaining the State government is for the building and maintenance of institutions for the retention and care of those suffering from mental diseases, the feeble-minded, the indigent, the drug addicts, the felons and the misdemeanants, and sufferers from tuberculosis; the building and maintenance of roads and bridges; the development of harbors and public lands and their maintenance; the diffusion of education; the building and maintenance of normal and trade schools; the maintenance of a State militia and State police force; the care and protection of industrial workers; the care and protection of the public health, the supervision of public service activities, the maintenance of the judiciary and the expenses of the General Court. The smaller portion is for many other State-wide activities.

That portion of the expense of maintaining the government of the Commonwealth which is not met by revenue or taxes levied by the State and kept entirely for its own use is assessed upon the cities and towns on a basis of valuation, measured by their ability to pay, falling as a direct tax upon the real estate and tangible personal property locally situated.

The cities and towns, for the purpose of meeting their regular expenses and for obligations incurred by issuing loans for permanent improvements, use the revenue they obtain from minor sources, such as fees and fines, and the revenue they receive from the Commonwealth for taxes assessed and collected on business corporations, incomes and certain public-service corporations; and for the major portion levy an assessment through an elected or appointed board of assessors, usually three in number, upon all the real estate and tangible personal property locally situated, except registered motor vehicles and merchandise owned by a foreign or domestic corporation. Machinery of corporations used in the conduct of the business as well as their real estate and registered motor vehicles are taxed locally. A local excise is assessed upon registered motor vehicles for the privilege of using the highways at the rate of taxation used for corporate franchises by the state with the provision for a minimum tax of two dollars. Property being held for lit-

erary, temperance, benevolent, charitable or scientific purposes is expressly exempted from taxation. Forest lands are taxed by special provision of law to encourage forestation, and ships and vessels engaged in interstate or foreign carrying trade or engaged exclusively in fishing, and documented and carrying "papers" of the United States (provided certain tax returns are made) are taxed on a different basis from other tangible property.

### RAISING OF REVENUE

Boards of assessors have nothing to do with the appropriation of money other than as good citizens, but, having taken oath that they "will neither overvalue nor undervalue any property subject to taxation," are charged with the duty of determining as of April [after 1934 January] first of each year the value of all the real estate and tangible personal property subject to taxation and situated in their city or town.

The proper town or city officers having furnished to the assessors the amount appropriated, together with a statement of the provisions, if any, made for meeting any portion of it, the assessors, by adding the State and county tax and any other sum required by law to be raised by taxation, determine the total amount that must be provided for; and, by deducting from this amount the amount certified to them by the Commissioner as the estimated sum they will receive from the proceeds of the income, bank and corporation taxes, and reimbursement for state owned land and also the amount to be raised on polls and estimated receipts, as more fully specified by Chapters 59 and 60A, the amount to be assessed on the real estate and the tangible personal property is determined. The tax rate per \$1,000 of value is determined by dividing the amount to be raised on property by the value of such property.

When the property owner of a city or town pays the tax bill rendered by the tax collector of his city or town, he pays a direct tax for city or town, State and county expenses, but inasmuch as the receipts from the State including income tax about take care of the State and county levies, his tax bill represents a direct tax for purely local needs.

Under authority of an annual act of the Legislature, counties are authorized to levy a direct tax upon each city or town within the county for such sums as the county requires for its expenses, and, like the city and town, the county derives revenue from miscellaneous sources such as fines and fees which are applied toward meeting expenses, as previously indicated, before a tax is levied.

The Commonwealth derives revenue from taxes, rentals, sales, refunds, interest, gifts and grants, fines and fees of miscellaneous character. The motor vehicle registration fees are a substantial contribution to the revenue of the Commonwealth, which is restricted for highway purposes. The registered motor vehicle itself is locally taxed at the rate of taxation of corporate franchises by the state, and the tax received is used for general purposes. The alcoholic beverages fees for licensing dealers in alcoholic beverages and tax on beverages is restricted to old age assistance. Almost all the other sources of revenue are available for the general purposes of the Commonwealth.

Under the Massachusetts law all receipts must be paid into the treasury and direct appropriations made in specific sums for governmental activities.

### EXCISES

The Commonwealth annually assesses and collects an excise tax upon foreign, foreign manufacturing, domestic business and domestic manufacturing corporations, five-sixths of which is distributed to the cities and towns on the basis of the proportion of tangible property of corporations in each, and one-sixth of which is retained by the Commonwealth for its general purposes. The present tax law became effective January 1, 1920, and the excise is determined by two measures: one, a  $2\frac{1}{2}$  per cent tax upon such portion of net income of the corporation as is derived from carrying on business within the Commonwealth; and the other by a tax at \$5 per \$1,000 on the value of the corporate excess which by statute, in the case of a domestic business corporation, is the fair value of its capital stock less (a) the equity in real estate locally assessable and machinery and motor vehicles subject to local taxation in Massachusetts, (b) certain classes of securities, (c)



equity in tangible property located without the Commonwealth, and (d) a proportionate part of cash, accounts and bills receivable, in case the corporation maintains an office outside the Commonwealth. In addition to a  $\frac{1}{8}$  of 1% minimum tax based on share value, there is also provision for a minimum tax of  $\frac{1}{8}$  of 1% on the gross receipts of those corporations dealing in tangible property. Domestic business corporations engaged exclusively in buying, selling, dealing in, or holding securities on their own behalf and not as brokers are taxed under special provisions. In the case of a foreign business corporation the tax is based upon similar general principles, although the method of apportionment is somewhat different.

In normal times the yield from the income measure is slightly less than from corporate excess while in time of depression it is very much less. The tax has yielded an average of approximately \$12,500,000 annually since the present law became effective.

A franchise tax is assessed upon all other corporations organized for business or profit; except insurance companies, savings banks, national banks and trust companies, which are otherwise taxed; at a rate per \$1,000 of value, called the State tax rate, arrived at by using the total valuation of the real estate and tangible personal property locally taxed in the State and dividing it into the total amount raised by taxation by all the cities and towns within the State. For the year ending November 30, 1933, this rate was \$31.55 per \$1,000, and the franchise tax was levied upon the corporate excess of railroads, street railways, telephone and telegraph companies, water companies, gas and electric companies, power and miscellaneous companies. This tax is distributed to the cities and towns of the Commonwealth in the following manner, as provided by statute.

The tax paid by street railway corporations is distributed to cities and towns according to the mileage in each municipality where the company operates. [Not to be distributed after 1934.]

The tax paid by railroads, telephone and telegraph companies, after retaining for the Commonwealth the tax on shares owned by non-residents, is distributed to cities and towns in proportion to the assessed value of property actually taxed in each city or town for the preceding year. [Not to be distributed after 1934.]

The tax paid by gas, electric light and water companies, after retaining for the Commonwealth the tax on shares owned by non-residents, is distributed to cities and towns where the corporation operates in the proportion of tangible property in each.

The franchise tax of all other corporations is distributed to the cities and towns where the shareholders reside, or retained by the Commonwealth when stock is held by non-residents. [Not to be distributed after 1934.]

## NATIONAL BANKS — TRUST COMPANIES

National banks and trust companies are taxed locally upon real estate. The Commonwealth levies annually an excise tax measured by net income as defined in General Laws, chapter 63, section 1. The maximum rate is 6%. The present yield is approximately \$567,000 annually.

## SAVINGS INSTITUTIONS

The Commonwealth levies an excise tax upon deposits in savings banks and upon deposits in the savings departments of trust companies, the annual rate being one-half of 1 per cent, payable semi-annually, and the entire tax is retained for the general purposes of the Commonwealth. Certain investments are deductible from the deposits before assessment. The average annual yield is over \$2,000,000.

## INSURANCE COMPANIES

The Commonwealth levies an excise upon domestic and foreign life insurance companies on the net value of Massachusetts policies, or reserve, at the rate of one-fourth of 1 per cent. All other classes of insurance companies are taxable on the basis of premium income at the rate of 1 per cent in the case of domestic, and 2 per cent in the case of foreign companies. Under retaliatory provisions, which at present necessitate examination of the insurance tax laws of 35 other States, the tax paid by a foreign insurance company must not be less in amount than would



be imposed by the laws of its parent state or country upon a like Massachusetts company if doing business to the same extent in such state or country. Savings and insurance banks and the General Insurance Guaranty Fund of Massachusetts are taxed on all funds held as part of the insurance reserve or surplus at the rate of one-half of 1 per cent less certain deductions. The entire tax is retained for the general purposes of the Commonwealth. The average annual yield is approximately \$3,750,000.

## STOCK TRANSFER

An excise is levied upon the transfer, sale or delivery of shares in foreign or domestic corporations and voluntary associations at a rate of 2 cents on each \$100 of the par value, and 2 cents a share on shares having no par value. This tax is evidenced by stamps, and the entire revenue is retained for the general purposes of the Commonwealth. The average annual yield is approximately \$400,000.

## INHERITANCES

The State levies an excise upon legacies and successions and upon gifts which take effect at the death of the donor or were given in contemplation of his death. The rate of tax in these cases varies from 1 to 12 per cent, and depends upon the relationship of the parties and the amount of property involved. Liberal exemptions are provided. In the case of property so passing to members of the immediate family of the deceased, no tax is imposed unless the individual beneficiary receives more than \$10,000. The exemption of more remote relatives and strangers is \$1,000 each. There is also an Estate Tax in Massachusetts which becomes effective for the purpose of taxing the difference between the estate, legacy, succession and inheritance taxes paid to the several states of the United States and 80% of the Federal Estate Tax. (Acts of 1926.) This tax applies only to large estates. The proceeds of the inheritance and estate taxes are all retained by the Commonwealth for its general purposes. The annual yield varies from \$6,000,000 to \$14,000,000.

## INCOME TAX

The Income Tax Law replaces the general property tax laws formerly in force on intangible personal property and incomes, and provides for the taxation by the Commonwealth of the income from business, investments and profits, classified by the sources of the income. It is not a general income tax law, but rather a series of special income tax laws. In order that double taxation shall be avoided, income from certain sources is exempt from taxation, e.g., from rentals of real estate, dividends on shares in Massachusetts corporations [not exempt on income received in 1933, 1934 and 1935], deposits in Massachusetts savings banks and savings departments of trust companies, interest from mortgages secured exclusively by real estate taxed in Massachusetts, and the like. The law contemplates the taxation of individuals, partnerships and fiduciaries, but does not include the taxation of corporations. The tax is laid on various taxable classes at  $1\frac{1}{2}$ , 3 and 6 per cent. A large part of the total tax is received from the 6 per cent class which is a tax on dividends and interest received. The proceeds, after a deduction for actual expenses of assessment and collection, and the sum retained under the provisions of chapter 357 of the Acts of 1933, are distributed to the cities and towns, for the purpose of reducing the tax on real estate and tangible personal property. The average yield is approximately \$19,000,000.

## WINE AND MALT BEVERAGES EXCISE

(Effective from April 7, 1933, to December 5, 1933.)

The State levied on every manufacturer of wines or malt beverages and every holder of a foreign manufacturer's agency license for the sale thereof in addition to the license fees elsewhere provided in this act, an excise for the privilege enjoyed by him as such manufacturer or foreign manufacturer's agency, the sum of one dollar for each and every barrel of thirty-one gallons of wine or malt beverages sold within the Commonwealth by such manufacturer or foreign manufacturer's agency, respectively, or a proportionate amount where any other form

of container is used. All moneys paid into the treasury of the Commonwealth, after the expenses of the commission have been paid are used for reimbursing cities and towns for assistance given by them to aged citizens.

## ALCOHOLIC BEVERAGES EXCISE

(Effective from December 5, 1933.)

The State levies on every licensed manufacturer of alcoholic beverages and every holder of a wholesaler's and importer's license for the sale thereof in addition to the license fees elsewhere provided in this chapter, and he shall be liable for and pay to the Commonwealth as an excise, for the privilege enjoyed by him as such manufacturer or wholesaler and importer, the sum of forty cents for each proof gallon of all alcoholic beverages containing in excess of twenty-four per cent of alcohol by volume, the sum of ten cents for each gallon of wine, including vermouth, and the sum of one dollar for each barrel of thirty-one gallons of malt beverages, sold within the Commonwealth, or a proportionate amount when any other form of container is used. All moneys received by the commission and by the commissioner of corporations and taxation are to be paid into the treasury of the Commonwealth and, after the expenses of the commission have been paid, used so far as necessary, for reimbursing cities and towns for assistance given by them to aged citizens.

## GASOLINE TAX

An excise is levied by the state for the privilege of registering a motor vehicle as fit for use over the highways and is measured by gasoline or other fuels used in combustion type engines. The tax is paid by distributors licensed by the commissioner to manufacture, compound or import fuel. The rate, which is two cents on each gallon of fuel sold, has been increased to three cents, in effect through April 30, 1936. The receipts from this excise including penalties or forfeitures, interest, costs of suit and fines are credited to the Highway Fund. At present the tax is upward of \$16,000,000 per annum.

## WHY MASSACHUSETTS MUNICIPALITIES COLLECT TAXES

Cities and towns are the important units of government in Massachusetts and the entire three hundred and fifty-five trace their governmental activities to the early efforts of the Puritan and Pilgrim settlements. Each city and town finds itself a part of one of the fourteen counties comprising the Commonwealth, but as the counties must annually obtain authority from the Legislature to spend money for county functions of government and at the same time authority from the General Court to levy an assessment upon its cities and towns for support the problem of tax collection for county activities becomes a municipal and not a county one. The State administers the personal income tax but distributes the entire collection, after deducting administrative costs, to the cities and towns in proportions established by law, and also collects various forms of corporation taxes and excises which in large part are distributed to the cities and towns under statutory direction, as is the tax on national banks and trust companies, but retains for the State treasury the entire revenue from the inheritance and estate taxes, gasoline taxes, insurance taxes, savings bank taxes, stock transfer and miscellaneous taxes and excises which, always proving insufficient, requires the Legislature annually to levy a Deficiency Bill (State Tax) upon each city and town to raise in proportions established by law, thus establishing a small but certain problem of municipal tax collection for the support of the State government. Statutory authority to aid in the collection of state taxes finds its origin and support in the tax collection laws and practices employed for the collection of municipal levies. The maintenance of educational establishments, the care of the poor and the unfortunate, the development of traffic needs, the protection of life and property, correctional and health measures and the manifold collateral activities modern government has assumed, which in large part are the functions of municipal government, require if they are to be made effective the payment for them in money. Massachusetts has traditionally desired widespread and sufficient educational advantages for its people and since the early colonial days has been content to sacrifice in order to



obtain for the rising generations the benefits that would tend to develop the abilities of its future citizens. With the same spirit it has adopted a similar attitude toward the many additional forms of social service present day life has demanded through government. It has learned from experience that only through prompt tax collection can it sustain its credit for capital outlays or in order to borrow in anticipation of taxes for the purpose of obtaining even a skeleton form of government or to discharge debt obligations or to pay for the actual individual benefits that government gives to the many that have translated personal costs from the private to the public budget.

Experience has indicated that there can be no easing off in the provisions of law that encourage prompt tax payments. The earliest enacted tax collection laws bear witness to the fact that human nature changes but little through the years and that while it may be well to trust to the patriotism of the citizen to pay taxes it is nevertheless the way of wisdom to provide by law the most effective provisions through compulsion to assure a flow of money to the municipal treasury. The interest of the citizen in governmental costs is likely to be more active if it is stimulated by the actual requirement of tax contribution when taxes are due and the certain knowledge that the payment cannot be postponed.

Each Massachusetts city and town through its elected or appointed assessors, annually determines the tax levy. This is the sum total to discharge the municipalities' obligation; necessary to make full payment for their debt service, interest and principal payment, legal claims and judgments, revenue deficits of previous year, county and state taxes, special assessments, and the necessary funds to discharge the obligations for local government assumed by the citizens through the annual town meetings or the budget appropriations made by the representatives of the people acting through city governments; after deducting the revenue received from the State as the proceeds of the income and corporation taxes, and the locally administered poll tax and motor excise, miscellaneous revenue, and from locally received fees and the like for governmental services rendered for which a charge is made to the person requesting such service.

The assessors having determined the local tax rate, applicable to taxable real estate and tangible personal property, commit to the locally elected or appointed tax collector a list of individuals, corporations, partnerships and others from whom taxes are to be collected with the amounts due from each together with a warrant commanding the collector to make collection and pay over to the municipal treasurer at least once each week the sum total of taxes collected during the preceding week or shorter period. The collector can not receive the commitment list for collection unless he has qualified by taking an oath of office and annually furnishing a surety company bond, in an amount proportionate to the annual commitment, insuring not only his honesty but as well his faithful performance of duty in promptly collecting taxes. The warrant from the assessors to the collector is of ancient origin, which since 1785, when the tax laws of Massachusetts took permanent shape, has continued without substantial change the form used since the earliest days. The collector is charged by the assessors in their warrant to him, acting under the law for the municipality, to "collect of the several persons named in the list herewith committed to you, and of each one, his respective proportion therein set down, of the sum total of such list . . . . And if any person shall refuse or neglect upon demand by you made and for fourteen days after such demand, to pay to you the sum he is assessed in said list, herewith committed to you with this warrant, you are to levy and collect the said sum or tax, or so much thereof as shall not be abated agreeably to law, by distress or seizure and sale of the goods or chattels of the person so assessed sufficient to satisfy and pay the amount due for such tax and interest and all fees and charges of keeping and selling the same, saving and excepting the tools or implements necessary for the trade or occupation of the said person so assessed; beasts of the plough necessary for the cultivation of his improved land; military arms, uniforms and equipments; utensils for house-keeping necessary for upholding life; and bedding and apparel necessary for the said person so assessed and his family . . . . And if you cannot find sufficient goods and chattels belonging to the person assessed whereon to make distress, you shall take the body of the said person and him commit to one of the common jails in the county in which you shall arrest him, there to remain until he shall pay said



tax, interest, charges, and fees, and for an arrest, one dollar and actual travelling expenses incurred in making such arrest, or until he shall be discharged therefrom by due course of law; . . . . And you are to have and exercise all the powers conferred upon Collectors of Taxes by the laws of the Commonwealth for levying and collecting the sums assessed or otherwise."

The collector of taxes is obligated to send forthwith upon receipt of the commitment list, to each named, a tax bill, called a notice, with name, address, kind of tax and amount due clearly stated, with such other information as he may care to have placed upon the tax bill.

All local tax bills issued by the three hundred and fifty-five collectors must be dated April first, the taxing day. While taxes do not begin to bear interest until the due date as determined by law, the collector can proceed to collect taxes immediately upon the issuance of the tax bills. As a practical matter no great effort is made to collect taxes until after interest at six per cent has commenced to run. In order to fully protect the collector the law provides that: "If the assessors are of opinion that the credit of a person taxed is doubtful or that he is about to leave the Commonwealth, they may, by a special warrant, direct the collector forthwith, without demand or notice, to compel payment by distress or imprisonment, whether the tax is payable immediately or at a future day, by instalments or otherwise."

The collector is obligated to collect all real estate taxes within a year and all tangible personal property taxes within two years of October first of the year of assessment. If he fails in this he becomes liable on his surety company bond. The law provides that after sending the notice the collector can not exercise the remedies provided by law without first sending a Demand to the delinquent notifying him, "that unless your tax is paid within fourteen days from this date . . . the collector will then proceed to collect the same according to law."

The Demand having been sent the collector has the option of bringing suit, advertising real estate for sale, or issuing a warrant for the arrest of the person who has failed to pay a tax.

The power to arrest applies to all taxes locally levied and to the personal income tax administered by the state. The tax on real estate, "shall with all incidental charges and fees be a lien thereon from April first in the year of assessment. Such lien shall terminate at the expiration of two years from October first in said year, . . . ."

In the event real estate is "sold" for taxes, the collector is cleared on his warrant if the municipality takes the property as well as when some one purchases the lien and pays the delinquent tax and accrued charges to the collector. For two years subsequent to the "tax sale" the delinquent tax payer has the right to redeem his property, either by payment to the municipality or to the "tax title" buyer. If the "title" is taken by the municipality the local treasurer carries it in a "tax title account." At the expiration of two years, if redemption is not made, the municipality through its treasurer or the tax title buyer can file a petition with the Land Court and after investigation and hearing if legally entitled will receive a Land Court decree giving a good title to the property with all clouds on it removed. If the municipality gets title it can sell the property at public auction or retain it as municipally owned real estate. Massachusetts provides, through recourse to a state Board, authority for each municipality for a limited period to borrow outside the debt limit to an amount not exceeding its Tax Title Account. The tax title includes not only the tax for which the property was sold but subsequent taxes and all legal charges as well. The practice of advertising property for "sale" at an early date subsequent to the beginning of the interest running period on delinquent taxes tends to encourage the payment of taxes by those so constituted as to delay the liquidation of any obligation until the last possible moment. In the event the delinquent will not or cannot pay and no "tax title" buyer appears the municipality must take the "tax title" and aside from the privilege of borrowing against it has no opportunity of getting any money until it can foreclose at the end of two years, get good title and find a purchaser for the municipal property thus acquired. The practice of collecting delinquent taxes by suit is seldom resorted to because of the long delay before judgment and settlement. The interest rate of six per cent or twelve per cent after the com-

menement of legal procedure running against delinquent taxes has practically no effect on the chronic slow tax payer, nor has the threat of "tax sale" with its resultant eight per cent interest rate and charges operated to more speedily get the necessary money into the treasury to insure the continuation of necessary municipal activities. The Massachusetts law provides ample protection against oppression either through its provisions for abatement of excessive or unwarranted taxes or upon failure to receive abatement on appeal to the Board of Tax Appeals. Provision is even provided for abatement of a tax if in the opinion of the Board of Assessors the person taxed is unable because of poverty to contribute to the public charges. The collectors who have year after year promptly pressed for the payment of taxes and by so doing created a habit of prompt tax paying on the part of the public experience but little difficulty in clearing their tax warrants at an early date. The Supreme Judicial Court has through its many years of existence upheld the collectors of taxes in their actions to collect taxes if it was clear they were careful not to step outside of the provisions of the law. The court has also held that the provisions of law to aid in the collection of delinquent taxes are cumulative and all or any one of the remedies can be used. Arrest was one of the earliest methods adopted in Massachusetts of enforcing the payment of taxes and is still one of the most effective ways for the collector to clear his warrant, to insure full compliance with his oath of office and to obtain freedom from the liability of his surety company bond. Sufficient legal safeguards are thrown around the power to arrest to prevent its use as a weapon of persecution and yet retain its full effectiveness. It is the only method employed by the State in the collection of delinquent personal income taxes and the fact that more than ninety-seven per cent of the personal income tax for each of the seventeen years that tax law has been in force has been collected within forty-five days of the due date and the funds thus obtained distributed to the cities and towns of Massachusetts on November twentieth of each year, speaks for its potent qualities.

A collector of taxes can issue his warrant to a constable of the city or town or a sheriff or deputy sheriff of the county, for service in collecting a delinquent tax but the usual practice is for the collector to appoint a deputy collector skilled in serving warrants to whom the collector issues them for uncollected taxes. These deputy collectors need not be residents of the town or city that the collector who issues the warrants represents but they must be approved by the State Commissioner of Corporations and Taxation, and furnish a surety company bond running to the collector and the municipality in a sum and in the form as approved by the Commissioner. The Commissioner of Corporations and Taxation in selecting officers for the service of income and other tax warrants on State taxes uses care in selecting persons of tact and ability but also requires from them a surety company bond. This practice tends to develop a group particularly well qualified to sense where the full pressure of the law should be applied and where through the discovery of conditions other ways of adjusting the delinquent tax are to be suggested. These officers receive their compensation through fees set up under the law which charges the delinquent tax payer must pay in addition to the tax and interest. The warrant issued by the collector or the Commissioner to the officers selected to serve them follows the wording of the warrant issued by the assessors to the collector. The warrant which the deputy collector or other qualified officer receives as his authority to collect a delinquent tax provides that: ". . . you are required and directed to distrain the goods or chattels of the said person so assessed sufficient to satisfy and pay the amount due for such tax and interest, and all fees and charges of keeping and selling the same, saving and excepting the tools or implements necessary for the trade or occupation of the said person so assessed; military arms, uniforms and equipment; utensils for housekeeping necessary for upholding life; and bedding and apparel necessary for the said person so assessed and his family . . . . And if you cannot find sufficient goods and chattels belonging to the person assessed, whereon to make distress, you shall take the body of the said person and him commit to one of the common jails in the county in which you shall arrest him, there to remain until he shall pay said tax, interest, charges, and fees, and for an arrest, one dollar and actual traveling expenses, incurred in making such arrest; . . . ." This procedure requires that before making an arrest the officer must inquire of the delinquent tax payer if he has any "goods or chattels . . . sufficient



to satisfy and pay the amount due," and if he has the officer is required to distrain such "goods and chattels" and "to keep at the cost and charge of the owner for four days at least and within seven days after the seizure to sell the same at public auction for the payment of the said amount due," and, "if said distress shall be sold for more than the said amount due," he "shall return the surplus to the owner of such goods or chattels upon demand, with an account in writing of the sale and charges." In the event the arrest is made the arresting officer may under the authority of his warrant, at his "discretion allow such person to go free for a period not exceeding fourteen days after said service, at which time if said person does not pay his tax with all fees and charges due thereon . . . you shall then arrest said person on this warrant and commit to jail as aforesaid." When the person is jailed, the jailer is prevented from releasing the delinquent tax payer until he has paid to the jailer the amount shown on the copy of the warrant, which is handed the keeper of the jail with the person arrested, has taken a poor debtor's oath or in some other way released from custody. A small sum is deposited as a requirement for board but the county must stand the charges for lodging unless the delinquent tax payer finds himself able to make full payment and obtain complete release.

The courts have universally held for the collectors in cases where delinquent tax payers have raised the question of false arrest if the collector produced his warrant and showed that the tax was not paid. The law provides that a delinquent tax payer, "shall not be committed to jail for the non payment of a tax, nor shall a person so committed be further detained therein, if he gives to the collector . . . a bond running to the collector sufficient in amount to cover the amount of the tax and all interest and other charges and fees which are or may become due thereon . . .," the surety bond to run for thirty days or "such further time as the collector may fix," and "a person shall not be committed . . . until he has been given a reasonable time to procure such a bond." In practice the collector issues his warrant to a deputy collector for the arrest of a delinquent tax payer, and the deputy as an initial step sends a card or letter to the delinquent saying he has a warrant for his arrest and stating the amount that can be paid in full settlement of the tax and interest and the deputy collector's fees which under the law he can at that point collect from the delinquent. The next step is to contact the delinquent and request if he has any goods that can be distrained and if not to indicate arrest allowing if the delinquent is so inclined a period within which the money may be paid to the officer serving a warrant. This payment may be paid in installments, or the officer may allow the delinquent a few days within which to gather funds to satisfy the warrant. If payment is not made the delinquent is taken to a common jail for commitment. It usually transpires that when a delinquent finds he must pay he can either settle with the officer by payments in installments or borrow the money from a friend. A few arrests in a community become known and voluntary payments are made by delinquents before the officer reaches them. It has been strikingly demonstrated over and over again that when determination is shown delinquency vanishes and where the determination is sustained a municipality chronically a slow tax paying unit becomes tax paying conscious, quickly re-establishes its credit, and develops a much higher standard of governmental life. The Massachusetts law contemplates certain cases where through poverty warrants should not be served and relief is to be afforded through abatement or payment by installments but tax paying ability is assumed by all who have taxable property and local government being of greatest importance contemplates no superior demand over the tax payer's obligation to pay his taxes and if not paid contemplates rigid compulsion to make him.

The power to arrest a delinquent taxpayer tends to steady the officer making service and not only do they refrain from arresting where there is a poor delinquent taxpayer without funds and with six or eight children to support but cases are known where they have discovered such destitution as to prompt them to leave some of their own money for immediate needs of the family and in calling to the attention of the proper officials as to the situation found afforded relief not only as to taxes but as to actual living conditions. Quite frequently, however, the officer making service discovers one actually with ample funds but resisting to the last ditch the payment of a tax properly payable. This may in one case be due to the fact



that the person is by design one who never pays any bill until forced or one who feels the interest and penalty payments accruing on the delinquent tax is actually less of a charge for the use of the principal than would be true if he was obliged to borrow in open market, where perhaps his credit was none too good. Some there are who believe taxes should be paid only when the delinquent feels they should be paid, if ever, and not when the law requires payment. In collecting personal income taxes in the early days of the law a rather typical attitude was experienced in the collection of taxes on dividends from stock held by a group of individual employees who by virtue of the management feeling it highly desirable had required them to own stock in the enterprise. The taxes in these cases, numbering two hundred or more, were not large in amount but the group, feeling they should not be called upon to pay taxes, announced that they would not pay the taxes under any circumstances. They happened to live in a municipality where the collector was lax and infrequently used the remedy of arrest to collect delinquent taxes. An officer skilled in handling warrants for the arrest of delinquent tax payers and sizable enough to handle industrial operators of this kind visited the plant with several hundred warrants made out for the arrest of each of the persons who refused payment. They resisted and hurled epithets at him apparently with the thought of making it so uncomfortable that he would retreat before the onslaught of their abuse. Selecting one who seemed to be a ringleader, the officer placed him under arrest and having an assistant with him forcibly carried him to a waiting automobile and started for the jail. When the recalcitrant leader of the delinquent tax group saw the jail and found himself being turned over to the keeper, he turned to the officer and said, "You apparently mean business." The officer indicated that he did and that all of the others in his group would be promptly arrested in the event they did not make payment when he returned to the plant. The arrested leader thereupon took off a money belt in which there was nearly \$1500 in money and paid the twelve odd dollars that was due for the tax and the officer's charges to the arresting officer. Upon being assured that he was free, he thereupon changed his attitude completely and advised the officer with the warrants that he would go back with him to the plant and as he had to pay compel the other two hundred odd to also make payment. Upon returning to the plant with the officer he told the group who were again brought together that they must pay and told it to them in their native language sufficiently effective so that the officer instead of being obligated to serve some two hundred odd warrants was able to collect from each delinquent not only the tax and penalties but his fees for service, making it not only a successful conclusion for the State but an interesting and profitable one for the officer.

Even those of large means sometimes refuse to pay as was exemplified by a very wealthy person who refused absolutely to pay, and yet when threatened with arrest by an officer at his summer home not only willingly paid a very heavy tax but in addition gave the officer something over \$400 which represented his fees in the collection of this delinquent tax, thus not only indicating that when really brought to the point of decision, he was not nearly as good a resistant against the law as he anticipated, and also being somewhat generous was willing to give the officer a very large fee for the service of what was as to amount an exceptionally large warrant. The fees that an officer can receive for his own use from the delinquent tax payer while controlled by law are of necessity larger in some cases than others.

The experiences of all the officers in the serving of tax delinquent warrants are quite similar, and all bad traits of human nature are very likely to be disclosed when there is an attempt forcibly to get the taxes which are rightly due to the taxing jurisdiction. The officer, knowing that there is ample law to protect the individual against any injustices, proceeds out of the wisdom that has been given him through experience to collect from those whom he can very readily size up as those who can and will not pay the taxes that are rightly due from them.

The law provides that the collector can demand any funds due a tax payer for materials or service furnished the municipality in settlement of a delinquent tax and the municipal treasurer must make such payment upon the collector's order. While Massachusetts laws are being gradually adjusted to permit less borrowing in anticipation of taxes, there is still the requirement of prompt and complete collection of municipal taxes in order to create and sustain a credit standing that will

permit borrowings when needed at low rates of interest. There is also the urge to collect taxes in order to save the tax payer the expense of not only carrying the charge for social service but in addition interest on money hired to maintain governmental activity. The personal responsibility of the collector is another urge because without a good tax collection record, the collector finds no surety company willing to bond him thus preventing him from holding the office to which he has been elected or appointed. The collectors of Massachusetts in conjunction with the municipal treasurers, who are frequently also collectors, have an association which holds monthly meetings. At these meetings questions as to law, practice and procedure are asked and the answers given by the State taxing officials are mimeographed and forwarded to each collector in the three hundred and fifty-five cities and towns thus giving those unable to attend the questions and answers of assistance to them in their work. At these meetings as well as the state and county meetings to which come the assessors and collectors new legislation, recent court decisions and other pertinent subject matters are made the subject of an address by the Commissioner of Corporations and Taxation. This form of contact together with the very frequent direct communication by circular letter of important matters by the Commissioner to all local collectors tends to create and maintain a spirit of cooperation and a high degree of uniformity and effectiveness in municipal tax collections in Massachusetts. The Commissioner has within his department a division exclusively devoted to local taxation matters and through this arm of service uses four supervisors who visit some municipal tax officials, both assessors and collectors, every day and give particular attention to collectors who are slow or likely to act improperly in tax collecting procedure.

The practice of publishing in the newspapers at the quarterly period of reporting the then uncollected municipal taxes has had a tendency to stimulate the collectors with poor showings to improve and those with good showings to sustain their own record.

The Massachusetts municipalities collect taxes because the money is needed to maintain the local governments which are still very near to the hearts of the people and because traditionally the people have accustomed themselves to pay taxes and failure to collect destroys the credit of the municipality and makes it impossible for a collector to hold his position. The payment of taxes is expected both by the tax payer and the municipality. Such an attitude results in no delinquency and government at a cost for service only, to which has not been added a charge on the taxpayer to provide the funds to fill the hole caused by uncollected taxes which by the very act of delay become uncollectible. Massachusetts collects taxes because it desires to pay its bills. It knows no other way to pay bills than to collect taxes.

## STATEMENT OF PRINCIPLES

Statement of Principles of the New England State Tax Officials

Presented at the Ninth New England Conference at the

Hotel Statler November 24, 1933 by Henry F. Long

Commissioner of Corporations and Taxation

The New England State Tax Officials welcome this opportunity to express complete approval of the leadership developed and consistently pursued by the New England Council in constantly pressing for an aroused citizenship which understandingly will adapt the needs of government and the cost thereof to the present ability of the people to contribute.

The statement of principles subscribed by the heads of all departments of state taxation in New England in the fall of 1931, reaffirmed and somewhat amplified by the statement in the fall of 1932, seems so comprehensive in scope as to call for little other than further reaffirmation. Although elaboration of a theory is possible and may be quite limitless, nevertheless it is hardly the province of a composite expression of this character to enter into a detailed discussion of ways and means which can only result in an invasion of the realm of divergent viewpoints.

Subsequent experience appears to have demonstrated the soundness of the principles heretofore expressed. We note with satisfaction the trend toward increasing tax consciousness and the growing concern over the employment of identical tax bases by a plurality of governmental agencies, the multiplicity of overlapping



taxing jurisdictions and the constantly increasing burdens upon real estate. Such concern is at least some evidence of a healthy awakening which should in time secure to the respective units of government, each without encroachment upon the other, those sources of revenue naturally belonging to each and best fitted to each, and develop a better understanding of governmental limitations as to expenditures. It should also be a source of satisfaction to the residents of New England that this section of the country has already accomplished considerable in the matter of the reduction of expenditures by municipalities and that in the main New England is on a far sounder basis with reference to town and city finances than is true in other parts of the country.

It is believed that we should voice a warning against the danger of carrying too far so-called relief measures. Not only is there menace to our financial structure in encouraging people to believe that they may look upon the government as a means of support, but a still greater menace in character forming habit which such a practice tends to inculcate.

It appears evident to us that until real estate is restored to its essential place as the most attractive class of property to own, both from the point of view of investment and from the point of view of permanent ownership, there can be no restoration of a properly correlated tax structure nor can there be until then an adequate restoration of ability to contribute to the costs of government by the many depositories of the people's money such as institutions for savings and insurance companies which have found security in the past in investments in or secured by land and buildings visible to all and reflecting sensitively the values of community development. The return of this class of property to its normal place in our structure of value will be retarded, if indeed not rendered altogether impossible, by continued drains resulting from the expansion and institution and support of new governmental activities, which demand ever-increasing tax contributions from owners of real estate, — a demand to which already many are impotent to respond.

To the extent that demands for governmental service continue to increase, it would appear that they must be satisfied through the broadening of the tax base so far as such expansion of governmental activities cannot fairly be avoided. Such an undertaking should be entered upon with sedulous regard for both of those theories of taxation commonly referred to as the benefit theory and the ability to pay theory. Neither can be wholly substituted for the other and each must be supplementary to the other.

The problem of taxation remains, however, to be largely a problem of expenditures. The problem of expenditures remains as the problem growing out of expressed desires for governmental activities expensive in character which the small percentage of those paying direct taxes are at least during periods of depression incapable of carrying.

Signed:

FRANK H. HOLLEY  
Maine

*State Tax Assessor*

JOHN R. SPRING

New Hampshire

*Chairman State Tax Commission*

ERWIN M. HARVEY

Vermont

*Commissioner of Taxes*

HENRY F. LONG  
Massachusetts

*Commissioner of Corporations  
and Taxation*

WILLIAM H. HACKETT

Connecticut

*Tax Commissioner*

ZENAS W. BLISS

Rhode Island

*Chairman Board of Tax  
Commissioners*

## THE TAX SITUATION

The year 1933 saw the cities and towns of Massachusetts sorely pressed to meet the obligations of government. There was a very decided movement on the part of many people to join forces in an attempt to reduce the cost of government and many ideas were advanced as to how control could be exercised over governmental costs.



Massachusetts, like every state in the Union, has always used the general property tax which in the last analysis means the real estate tax to absorb all of the demands made upon government not cared for by other revenues. The personal income tax, which is a main source of revenue for the cities and towns of Massachusetts, was substantially shrunk in 1933 as against revenue received in the year 1930 and previously. The receipts from the foreign and domestic business corporation taxes, five-sixths of which is distributed to the cities and towns of the Commonwealth, likewise took a very decided slump. As the foreign and domestic business corporation tax is measured in part by income it was a natural result that the income feature of the tax, because of the years of the depression, yielded practically nothing to be distributed to the cities and towns. What little there was that came from the business tax was that expressed by real estate, tangible personal property and assets carried which were not locally assessable and representing the corporate excess feature of the business corporation tax. The bank taxes yielded practically nothing as profit making by the banks had practically ceased in 1933. The stock transfer tax, because of lack of trading, shrunk very severely. The insurance tax maintained its levels fairly well but did not respond with an increase of revenue which had been true in previous years. The savings bank tax began to sag in 1933 as more and more real estate properties were taken by the savings banks and savings departments of trust companies. The gasoline tax maintained the best level of any tax.

Cities and towns, however, were very earnest in their attempts to reduce the cost of government but the tremendous demands for public welfare activities and unemployment relief were so pronounced that the savings made in one direction operated only to reduce slightly the load which ultimately real estate had to bear. The Commonwealth faced with a budget which could not be materially reduced was obligated to take a portion of the receipts of the gasoline tax for the purpose of relieving the "State Tax" on the municipalities. The municipalities spending the major portion of the money in Massachusetts found that the receipts heretofore coming from the state with an increased state tax lessened only by use of gasoline tax revenue placed them in a position where it was necessary to lay a very heavy tax on real estate in order to meet the demand.

The tangible personal property tax represented in large part by a tax on the machinery of corporations lessened as machinery was moved from the Commonwealth or ceased to have the value that would promise much of a yield. The municipalities undertook by reduction of wages and by other means like the postponement of necessary repairs and things of that nature to lessen the tax load but the amount to be carried after deductions had been made was so great that real estate was threatened with very serious consequences in 1933. The Legislature of 1933 recognizing the situation provided a new method of borrowing, which seemed to be better than to spread the existing provision of municipal law permitting borrowings of  $2\frac{1}{2}\%$  by cities on three years' valuation preceeding the time of borrowing and 3% for towns, by permitting the community to borrow, on the theory that public welfare relief was the main cause of the distress of the communities, against tax titles and against revenue from an income tax on dividends from domestic corporations which was provided by the passage of Chapter 307 of the Acts of 1933. Chapter 49 of the Acts of 1933 permitted borrowing against tax titles, with the approval of the Emergency Finance Board, a board created by the 1933 Legislature to operate in respect to federal projects.

In Massachusetts uncollected taxes on real estate can, if they are not collected, be secured by a continuation of the lien which is impressed on the taxing day by extending it for a two-year period under a so-called tax sale, the recording of the deed and setting up on the Treasurer's book of a tax title account. These tax titles can be redeemed, but in the event that they are not the Treasurer of a municipality proceeds to foreclose at the expiration of the redemption period. These tax titles carried as an asset are lessened each year by redemption proceedings. It seemed advisable to the 1933 General Court to grant authority to borrow against these in order to relieve the 1933 tax levy. Many communities availed themselves of this opportunity.

The 1933 Legislature provided that all income received in the form of dividends in 1933, 1934 and 1935 from domestic business corporations should be subject to

a tax. The estimate of this yield was sufficient to warrant the borrowing of \$30,000,000 which was to be made available to the cities and towns of Massachusetts to reduce their tax rates. A substantial number of them borrowed in anticipation of this revenue. As a matter of record it is to be noted that the following municipalities borrowed from the Commonwealth in the following amounts on the following dates the sum of \$6,418,080 against tax title accounts with approval of the Emergency Finance Board established by Chapter 49 of the Acts of 1933 and subsequently mentioned in Chapter 366.

| <i>Municipality</i>   | <i>Amount Granted</i> | <i>Date</i>        |
|-----------------------|-----------------------|--------------------|
| Acushnet . . . . .    | \$20,000              | August 16, 1933    |
| Adams . . . . .       | 11,500                | August 15, 1933    |
| Agawam . . . . .      | 15,000                | September 15, 1933 |
| Amesbury . . . . .    | 40,000                | July 13, 1933      |
| Avon . . . . .        | 20,000                | May 8, 1933        |
| BROCKTON . . . . .    | 120,000               | May 16, 1933       |
| Charlton . . . . .    | 1,230                 | December 13, 1933  |
| CHELSEA . . . . .     | 225,000               | April 11, 1933     |
| CHELSEA . . . . .     | 35,000                | August 16, 1933    |
| CHELSEA . . . . .     | 250,000               | November 13, 1933  |
| CHICOPEE . . . . .    | 100,000               | April 3, 1933      |
| Clinton . . . . .     | 10,000                | December 30, 1933  |
| Clinton . . . . .     | 19,000                | July 13, 1933      |
| EVERETT . . . . .     | 25,000                | December 1, 1933   |
| Fairhaven . . . . .   | 50,000                | June 23, 1933      |
| FALL RIVER . . . . .  | 300,000               | April 3, 1933      |
| FALL RIVER . . . . .  | 200,000               | August 15, 1933    |
| FITCHBURG . . . . .   | 20,000                | September 7, 1933  |
| Framingham . . . . .  | 45,000                | August 30, 1933    |
| Franklin . . . . .    | 9,000                 | April 17, 1933     |
| HAVERHILL . . . . .   | 20,000                | December 20, 1933  |
| HAVERHILL . . . . .   | 50,000                | May 1, 1933        |
| HOLYOKE . . . . .     | 80,000                | September 12, 1933 |
| HOLYOKE . . . . .     | 100,000               | November 10, 1933  |
| Hopkinton . . . . .   | 7,600                 | June 23, 1933      |
| LAWRENCE . . . . .    | 100,000               | December 8, 1933   |
| Lenox . . . . .       | 20,000                | August 15, 1933    |
| LOWELL . . . . .      | 250,000               | April 7, 1933      |
| LOWELL . . . . .      | 250,000               | June 22, 1933      |
| LOWELL . . . . .      | 225,000               | December 14, 1933  |
| LYNN . . . . .        | 250,000               | April 17, 1933     |
| LYNN . . . . .        | 85,000                | May 16, 1933       |
| LYNN . . . . .        | 440,000               | November 10, 1933  |
| MALDEN . . . . .      | 100,000               | April 17, 1933     |
| MARLBOROUGH . . . . . | 10,000                | September 1, 1933  |
| Mashpee . . . . .     | 2,500                 | September 7, 1933  |
| MEDFORD . . . . .     | 75,000                | April 17, 1933     |
| MEDFORD . . . . .     | 8,500                 | December 4, 1933   |
| Milford . . . . .     | 35,000                | April 26, 1933     |
| NEW BEDFORD . . . . . | 300,000               | April 25, 1933     |
| NEW BEDFORD . . . . . | 93,000                | October 2, 1933    |
| PEABODY . . . . .     | 30,000                | August 30, 1933    |
| QUINCY . . . . .      | 175,000               | April 27, 1933     |
| QUINCY . . . . .      | 335,000               | October 10, 1933   |
| QUINCY . . . . .      | 21,000                | December 15, 1933  |
| REVERE . . . . .      | 200,000               | March 29, 1933     |
| REVERE . . . . .      | 100,000               | May 25, 1933       |
| REVERE . . . . .      | 105,000               | November 13, 1933  |
| REVERE . . . . .      | 20,000                | December 21, 1933  |
| Saugus . . . . .      | 65,000                | April 11, 1933     |
| Saugus . . . . .      | 100,000               | October 26, 1933   |

| <i>Municipality</i>  | <i>Amount Granted</i> | <i>Date</i>       |
|----------------------|-----------------------|-------------------|
| SALEM . . . . .      | \$59,000              | December 13, 1933 |
| SOMERVILLE . . . . . | 70,000                | May 29, 1933      |
| SOMERVILLE . . . . . | 377,850               | November 22, 1933 |
| TAUNTON . . . . .    | 100,000               | May 25, 1933      |
| Templeton . . . . .  | 6,000                 | August 18, 1933   |
| WALTHAM . . . . .    | 140,000               | April 3, 1933     |
| WALTHAM . . . . .    | 250,000               | October 26, 1933  |
| Webster . . . . .    | 22,000                | October 24, 1933  |
| WESTFIELD . . . . .  | 20,000                | June 23, 1933     |
| WESTFIELD . . . . .  | 100,000               | October 10, 1933  |
| Wilmington . . . . . | 15,000                | December 22, 1933 |
| Woburn . . . . .     | 90,000                | June 23, 1933     |

In addition to these borrowings some communities being so authorized borrowed other than from the Commonwealth and of these borrowings no record is here given. The provision of the statute was that if borrowing from the Commonwealth was resorted to with the approval of the Emergency Finance Board then each municipality must submit itself in subsequent years to the Emergency Finance Board's approval or disapproval of appropriations that might be made in excess of those made in previous years.

Under the authority of Chapter 307 of the Acts of 1933 the following communities borrowed \$12,217,053.23.

| <i>Town</i>                | <i>Amount Authorized</i> | <i>Where Borrowed</i> |
|----------------------------|--------------------------|-----------------------|
| Acushnet . . . . .         | \$10,000 00              | Commonwealth          |
| Adams . . . . .            | 174,000 00               | Commonwealth          |
| Agawam . . . . .           | 35,000 00                | Commonwealth          |
| Athol . . . . .            | 30,000 00                | Commonwealth          |
| ATTLEBORO . . . . .        | 160,000 00               | Privately             |
| Auburn . . . . .           | 25,000 00                | Privately             |
| Avon . . . . .             | 3,500 00                 | Commonwealth          |
| Bellingham . . . . .       | 10,000 00                | Commonwealth          |
| Berkley . . . . .          | 2,500 00                 | Commonwealth          |
| Blackstone . . . . .       | 20,000 00                | Commonwealth          |
| BOSTON . . . . .           | 3,500,000 00             | Privately             |
| CAMBRIDGE . . . . .        | 700,000 00               | Privately             |
| Charlton . . . . .         | 3,400 00                 | Privately             |
| Cheshire . . . . .         | 8,000 00                 | Privately             |
| CHICOPEE . . . . .         | 270,000 00               | Commonwealth          |
| CHICOPEE . . . . .         | 75,000 00                | Commonwealth          |
| Clarksburg . . . . .       | 2,500 00                 | Privately             |
| Clinton . . . . .          | 145,000 00               | Commonwealth          |
| EVERETT . . . . .          | 235,000 00               | Commonwealth          |
| Fairhaven . . . . .        | 30,000 00                | Commonwealth          |
| FALL RIVER . . . . .       | 420,000 00               | Commonwealth          |
| FITCHBURG . . . . .        | 115,000 00               | Privately             |
| Greenfield . . . . .       | 20,000 00                | Privately             |
| Gill . . . . .             | 3,500 00                 | (Not issued)          |
| Hardwick . . . . .         | 20,000 00                | Privately             |
| HAVERHILL . . . . .        | 55,000 00                | Commonwealth          |
| HAVERHILL . . . . .        | 200,000 00               | Commonwealth          |
| Great Barrington . . . . . | 10,000 00                | Commonwealth          |
| Hopkinton . . . . .        | 5,000 00                 | Commonwealth          |
| Huntington . . . . .       | 6,000 00                 | Commonwealth          |
| Leicester . . . . .        | 23,000 00                | Commonwealth          |
| LOWELL . . . . .           | 330,000 00               | Commonwealth          |
| MALDEN . . . . .           | 175,000 00               | Commonwealth          |
| MARLBOROUGH . . . . .      | 50,000 00                | Commonwealth          |
| Maynard . . . . .          | 11,200 00                | Privately             |
| MEDFORD . . . . .          | 210,000 00               | Commonwealth          |
| Medway . . . . .           | 11,000 00                | Commonwealth          |



| <i>Town</i>                | <i>Amount Authorized</i> | <i>Where Borrowed</i> |
|----------------------------|--------------------------|-----------------------|
| Merrimac . . . . .         | \$18,000 00              | Commonwealth          |
| Methuen . . . . .          | 150,000 00               | Commonwealth          |
| Milford . . . . .          | 100,000 00               | Commonwealth          |
| NEW BEDFORD . . . . .      | 680,000 00               | Commonwealth          |
| Newbury . . . . .          | 2,000 00                 | Privately             |
| NEWBURYPORT . . . . .      | 80,000 00                | Commonwealth          |
| NORTH ADAMS . . . . .      | 70,000 00                | Commonwealth          |
| Oxford . . . . .           | 15,000 00                | Privately             |
| PEABODY . . . . .          | 35,000 00                | Commonwealth          |
| Phillipston . . . . .      | 2,500 00                 | Privately             |
| PITTSFIELD . . . . .       | 300,000 00               | Commonwealth          |
| PITTSFIELD . . . . .       | 70,000 00                | Commonwealth          |
| PITTSFIELD . . . . .       | 45,000 00                | Commonwealth          |
| REVERE . . . . .           | 285,000 00               | Commonwealth          |
| Reading . . . . .          | 30,000 00                | Privately             |
| Saugus . . . . .           | 30,000 00                | Privately             |
| Shrewsbury . . . . .       | 40,000 00                | Commonwealth          |
| SOMERVILLE . . . . .       | 325,000 00               | Commonwealth          |
| SOMERVILLE . . . . .       | 45,000 00                | Commonwealth          |
| SPRINGFIELD . . . . .      | 890,000 00               | Privately             |
| Southbridge . . . . .      | 10,000 00                | Privately             |
| Stoneham . . . . .         | 20,000 00                | Commonwealth          |
| TAUNTON . . . . .          | 75,000 00                | Commonwealth          |
| WALTHAM . . . . .          | 150,000 00               | Commonwealth          |
| WALTHAM . . . . .          | 130,000 00               | Commonwealth          |
| Warren . . . . .           | 17,500 00                | Privately             |
| Webster . . . . .          | 25,000 00                | Privately             |
| WESTFIELD . . . . .        | 60,000 00                | Commonwealth          |
| West Springfield . . . . . | 82,000 00                | Privately             |
| Winchendon . . . . .       | 25,000 00                | Privately             |
| Winthrop . . . . .         | 6,453 23                 | Privately             |
| WOBBURN . . . . .          | 50,000 00                | Commonwealth          |
| WORCESTER . . . . .        | 1,250,000 00             | Privately             |

(It may be noted that Chapter 335 of the Acts of 1934 extended the provision of Chapter 307 of the Acts of 1933.)

In connection with the relief from taxation and the borrowings permitted under Chapter 49 and Chapter 307 the amount of federal money furnished to assist the towns in unemployment relief must be considered because it operated to reduce the direct tax.

A partial list of borrowings shown by the following table was approved by Emergency Finance Board and sent to Federal Advisory Board for approval.

| <i>Place</i> | <i>Project</i>             | <i>Amount</i> | <i>Date Approved</i> |
|--------------|----------------------------|---------------|----------------------|
| Amesbury     | Roads                      | \$21,000 00   | 12/7 FAB 12/-        |
| Amesbury     | Sidewalks                  | 24,000 00     | 12/20 FAB 12/22      |
| Amesbury     | Highways                   | 20,000 00     | 12/20 FAB 12/22      |
| Amesbury     | Highways                   | 12,000 00     | 12/20 FAB 12/22      |
| Andover      | School                     | 406,000 00    | 12/29 FAB 12/29      |
| Auburn       | High School                | 250,000 00    | 12/9 FAB 12/14       |
| Belmont      | Electric Station Extension | 18,270 00     | 10/5 FAB 10/13       |
| Boston       | Sewer Construction         | 1,000,000 00  | 12/1 FAB 12/-        |
| Boston       | Street Construction        | 1,000,000 00  | 12/1 FAB 12/-        |
| Boston       | Construction Two Schools   | 2,000,000 00  | 12/1 FAB 12/-        |
| Boston       | City Hospital Improvements | 1,500,000 00  | 12/1 FAB 12/-        |
| Boston       | High Pressure Mains        | 350,000 00    | 12/1 FAB 12/-        |
| Boston       | Sewer Construction         | 1,000,000 00  | 12/21 FAB 1/11       |
| Boston       | Reconstruction of Streets  | 1,000,000 00  | 12/21 FAB 12/29      |
| Boston       | Water Mains Construction   | 700,000 00    | 2/5                  |
| Braintree    | Sewer Construction         | 150,000 00    | 12/7 FAB 12/14       |

| <i>Place</i>     | <i>Project</i>               | <i>Amount</i> | <i>Date Approved</i> |
|------------------|------------------------------|---------------|----------------------|
| Brookline        | Surface Water Drains (Grant) | \$4,260 00    | 9/26 FAB 10/4        |
| Brookline        | Sewer Construction           | 14,000 00     | 9/26 FAB 10/4        |
| Brookline        | Relaying Water Mains         | 31,000 00     | 9/26 FAB 10/4        |
| Chelmsford       | Water Supply District        | 75,000 00     | 9/26 FAB 10/4        |
| Chelsea          | Fire Alarm Headquarters      | 80,000 00     | 12/14 FAB 12/21      |
| Chicopee         | Junior High School           | 260,529 00    | 12/29 FAB 1/17       |
| Cohasset         | James Brook Drainage         | 36,470 00     | 12/7 FAB 12/14       |
| Dracut           | School Addition              | 60,000 00     | 1/10 FAB 1/17        |
| Edgartown        | Hard Surfacing Streets       | 48,818 65     | 1/12 FAB 1/18        |
| Edgartown        | Sidewalks and Curbsings      | 12,000 00     | 1/12 FAB 1/18        |
| Dudley           | School Addition              | 60,000 00     | 1/16 FAB 1/29        |
| Gardner          | Administration Bldg.         | 185,000 00    | 12/29 FAB 1/11       |
| Georgetown       | Public Water Works           | 130,000 00    | 9/26 FAB 10/4        |
| Gloucester       | Relaying Water Mains         | 100,000 00    | 10/31 FAB 11/2       |
| Gloucester       | Sewer Construction           | 100,000 00    | 10/31 FAB 11/2       |
| Gloucester       | Street Construction          | 120,000 00    | 11/1 FAB 11/3        |
| Great Barrington | Water Supply Facilities      | 60,000 00     | 10/23 FAB 11/6       |
| Haverhill        | Fox School Addition          | 260,000 00    | 11/7 FAB 11/-        |
| Haverhill        | Sewers & Storm Drains        | 30,000 00     | 11/7 FAB 11/-        |
| Haverhill        | Street Construction          | 25,000 00     | 11/7 FAB 11/-        |
| Haverhill        | Hospital Addition            | 125,000 00    | 12/27 FAB 12/29      |
| Holbrook         | Elementary School Bldg.      | 50,000 00     | 1/16 FAB 1/20        |
| Holyoke          | Gas Holder                   | 200,000 00    | 11/28 FAB 12/14      |
| Lawrence         | Municipal Hospital           | 140,000 00    | 1/26                 |
| Leominster       | Sewage Treatment Plant       | 244,000 00    | 12/21 FAB 12/29      |
| Lexington        | Erection of Standpipe        | 40,000 00     | 9/27 FAB 10/4        |
| Lexington        | Sewer Construction           | 46,000 00     | 9/27 FAB 10/4        |
| Lowell           | Sewer Construction           | 140,000 00    | 11/3 FAB 11/7        |
| Lowell           | Street Construction          | 100,000 00    | 11/3 FAB 11/7        |
| Lowell           | Water Works Improvements     | 156,010 00    | 12/29 FAB 1/3        |
| Lowell           | Schoolhouse                  | 125,000 00    | 12/29 FAB 1/3        |
| Marlborough      | Sewage Improvements          | 25,000 00     | 9/1 FAB 9/5          |
| Marlborough      | Relaying Water Mains         | 25,000 00     | 10/18 FAB 10/24      |
| Marlborough      | Paving Streets               | 17,000 00     | 10/18 FAB 10/24      |
| Melrose          | Sewers                       | 200,000 00    | 11/24 FAB 12/2       |
| Merrimac         | Consolidated School          | 100,000 00    | 12/12 FAB 12/20      |
| Methuen          | Sewer Extension              | 103,000 00    | 12/8 FAB 12/14       |
| Milford          | High School Addition         | 250,000 00    | 10/10 FAB            |
| New Bedford      | Water Works Improvements     | 500,000 00    | 10/10 FAB 10/23      |
| New Bedford      | High School Addition         | 500,000 00    | 10/4 FAB 10/16       |
| New Bedford      | Sewer Construction           | 21,000 00     | 11/3 FAB 11/8        |
| New Bedford      | Highway Construction         | 428,000 00    | 11/3 FAB 11/-        |
| New Bedford      | Harbor Improvement & Wharf   | 51,000 00     | 12/18 FAB 12/20      |
| Newburyport      | Water Filtration Plant       | 60,000 00     | 9/20 FAB 9/21        |
| Newton           | F. A. Day School Extension   | 60,700 00     | 9/26 FAB 10/4        |
| Newton           | Bigelow School Extension     | 148,800 00    | 9/26 FAB 10/4        |
| Newton           | Nevada Street School         | 248,400 00    | 9/26 FAB 10/4        |
| Newton           | Refuse Incinerator           | 200,000 00    | 10/20 FAB 10/24      |
| Newton           | Sewer Construction           | 115,000 00    | 11/3 FAB 11/4        |
| North Adams      | Sewers & Sewage Plant        | 373,000 00    | 9/13 FAB 9/18        |
| North Andover    | Water Main Extensions        | 15,000 00     | 10/6 FAB 10/16       |
| Northbridge      | Jr. High School Addition     | 115,000 00    | 2/1                  |
| Norwood          | Sewer Construction           | 25,000 00     | 11/3 FAB 11/8        |
| Oak Bluffs       | Schoolhouse                  | 60,000 00     | 1/12 FAB 1/18        |
| Onset Fire Dist. | Water Main                   | 20,500 00     | 1/12 FAB 1/18        |
| Paxton           | Water Supply System          | 85,000 00     | 9/13 FAB 9/18        |
| Pittsfield       | Sewage Disposal Plant        | 244,000 00    | 12/21 FAB 12/22      |
| Plympton         | School Building              | 24,000 00     | 1/31                 |
| Quincy           | Sewer Construction           | 339,200 00    | 10/3 FAB 10/6        |
| Quincy           | Storm Water Sewers           | 159,000 00    | 10/3 FAB 10/6        |

| <i>Place</i>     | <i>Project</i>                 | <i>Amount</i> | <i>Date Approved</i> |
|------------------|--------------------------------|---------------|----------------------|
| Quincy           | Street Construction            | \$78,450 00   | 2/2                  |
| Quincy           | Hospital Administration Bldg.  | 150,000 00    | 1/31                 |
| Salem            | Street Construction            | 116,000 00    | 9/7 FAB 9/8          |
| Somerville       | Vocational & Elementary School | 425,000 00    | 12/29 FAB 1/3        |
| Springfield      | High School Addition           | 360,000 00    | 10/11 FAB 10/23      |
| Springfield      | Construction of Sewers         | 423,700 00    | 9/20 FAB 9/21        |
| Springfield      | Construction of Streets        | 448,000 00    | 9/20 FAB 9/21        |
| Sterling         | Water Supply                   | 50,000 00     | 12/14 FAB 12/21      |
| Sterling         | Schoolhouse                    | 50,000 00     | 12/14 FAB 12/21      |
| Sturbridge       | Water Supply System (Grant)    | 18,840 00     | 10/19 FAB 10/24      |
| Taunton          | Mill River Improvement         | 103,000 00    | 9/26 FAB 10/4        |
| Templeton        | School Building                | 25,000 00     | 1/12 FAB 1/18        |
| Tewksbury        | High School                    | 80,000 00     | 1/10 FAB 1/17        |
| Topsfield        | Library                        | 32,000 00     | 12/8 FAB 12/14       |
| Townsend         | Water Works System             | 154,000 00    | 10/5 FAB 10/16       |
| Wakefield        | Replacing Water Pipes          | 100,000 00    | 9/26 FAB 10/4        |
| Walpole          | Sewers                         | 125,000 00    | 12/21 FAB 12/22      |
| Waltham          | Street Construction            | 71,125 00     | 10/31 FAB 11/2       |
| Waltham          | Water System Improvements      | 98,000 00     | 10/31 FAB 11/2       |
| Waltham          | Bridges                        | 46,200 00     | 10/31 FAB 11/2       |
| Waltham          | New Drains                     | 37,420 00     | 11/1 FAB 11/3        |
| Waltham          | Senior High School             | 254,000 00    | 12/21 FAB 12/29      |
| Wayland          | High School Bldg.              | 100,000 00    | 1/29                 |
| Wellesley        | New School                     | 175,000 00    | 12/26 FAB 12/29      |
| Wellesley        | Senior High School Addition    | 135,000 00    | 12/26 FAB 12/29      |
| Westminster      | School Building                | 42,000 00     | 1/16 FAB 1/29        |
| West Springfield | Storm Water Drains             | 110,000 00    | 12/13 FAB 12/20      |
| Weymouth         | Water Filter Plant (Grant)     | 39,000 00     | 1/23 FAB             |
| Williamstown     | Sewer Construction             | 35,000 00     | 10/31 FAB 11/2       |
| Winthrop         | Sewer & Street Construction    | 90,520 00     | 10/31 FAB 11/2       |
| Woburn           | Extension Trunk Sewer          | 100,000 00    | 10/30 FAB 11/2       |
| Worcester        | Bath House & Sewer Construcion | 80,000 00     | 11/7 FAB 11/10       |
| Worcester        | Con agious Diseases Ward       | 300,000 00    | 11/7 FAB 11/10       |
| Worcester        | Water Main Construction        | 138,573 00    | 10/2 FAB 10/5        |
| Worcester        | Bridge Construction            | 90,000 00     | 11/7 FAB 11/10       |
| Worcester        | Street Construction            | 478,607 00    | 10/3 FAB 10/5        |
| Worcester        | Sewer Construction             | 251,343 00    | 10/3 FAB 10/-        |
| Worcester        | Street Construction            | 368,675 00    | 11/7 FAB 11/10       |
| Worcester        | Street Construction            | 285,250 00    | 11/7 FAB 11/10       |
| Worcester        | Sewage Treatment               | 53,107 00     | 2/1                  |
| Worcester        | Surgical & Maternity Ward      | 600,000 00    | 12/18 FAB 12/21      |
| Worcester        | Bridges                        | 64,663 00     | 1/26                 |

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\$23,804,430 65

The municipalities with the aid of the borrowed money and with every effort expended to reduce the cost of local government succeeded in the establishment of reasonable tax rates in view of the strained conditions for 1933. Tables which are to be found further on in this report will indicate the extent to which some communities were obligated to go. The municipalities being certain to have a rate that definitely carried the certainty of obtaining necessary funds did not face revenue deficits for 1934. In many instances municipalities had been able to accumulate a reserve which became available in 1933 as "available funds" or "free cash" which was used by direct vote of the city or town through the assessors for reduction of the direct tax on real estate.

It was found in 1933, however, that a large amount of property formerly in the hands of individuals had moved through foreclosure and other processes into the hands of savings institutions, insurance companies and corporate bodies which necessitated a tax directly on these instead of the occupant. The valuation of real estate in Massachusetts kept up fairly well in 1933 and it is of importance to record that during the five years of depression something rising \$1,100,000,000



was paid in cash through the real estate tax to forward the municipal activities. In Massachusetts during the year 1933 no activity of government was abandoned although many things which would ordinarily have taken some of the current tax dollar were postponed with the thought that the day might arrive when the community would be in a better position to discharge the requirement.

The tax situation generally at the close of 1933 indicated that there was but little if any hope for an increased income or corporation tax in 1934 other than that which would flow because of the requirement that the holders of dividends from domestic business corporations should pay the income tax. There was an indication at the end of 1933 that while the municipalities had done well for that year there was more than an even prospect that the demand for relief would be substantial in 1934 and would require a high tax rate unless the Federal Government was in a position to assume much of the burden through federal aid. The Federal Government had refunded to Massachusetts in 1933 a portion of the relief cost which it had been agreed was to act as a direct distribution to the cities and towns and used for the reduction of the direct tax in 1933. This distribution was based on a table found in another part of this report representing the 1929 expenditures for relief as against those of 1932, which formed the base of Federal Emergency Relief distributions.

The Legislature of Massachusetts did not look with favor upon proposals to add additional tax revenue to assist the state or its political subdivisions but did temporarily take care of the situation by the passage of the acts heretofore mentioned. The retail sales tax proposal received but little support and no other major tax proposal was advanced for consideration by the General Court. There was the apparent feeling that if the state and its political subdivisions could get along for a while longer it would not be advisable to lay any new tax as there seemed to be general opposition on the part of the press and the people.

The year 1933 closed, however, with great uncertainty as to possibilities of revenue for the future but with some thought that the period when the state was likely to borrow itself out of debt had passed and that either a sharp reduction in the operations or cost of government would occur or some other means of increasing the revenue of the Commonwealth and its political subdivisions be devised. The revenues for the State's own budget aside from the gasoline tax are comparatively small because the insurance tax, the savings bank tax and the inheritance tax, main sources of revenue for the Commonwealth, have materially shrunk, particularly in respect to the inheritance tax which is an excise measured by the value of property passing in estates. The local communities have suffered some loss in their motor vehicle excise tax and their tangible personal property tax so that there remains at the end of the year so far as the Commonwealth is concerned reasonable certainty of obtaining a substantial amount of money from the gasoline tax which is the only tax which has stood the strain of the depression, from the insurance tax which in part is due to automobiles and the Massachusetts requirement for compulsory insurance, and the real estate tax, which even in the face of shrinking values and despite the increased rates has tended to furnish revenues necessary to support the municipality. The question as to whether or not real estate can continue in the future to give such enormous sums to the support of government is the troublesome thing facing Massachusetts for the years to come.

It can be said that Massachusetts has weathered the year 1933 with a reasonable amount of its ability left but as to the future much will depend upon the strain of the depression as to what the outcome ultimately will be.

#### MISCELLANEOUS

The special tax at one dollar on each male above the age of twenty to provide money for old age assistance has been administered without difficulty.

The State laying a direct tax on the municipalities and they obtaining the money by direct taxation has netted less than half the sum needed for Old Age Assistance. No proposal was made in 1932 for finding the funds because the one dollar head tax was continued in 1932, but ceases with 1933, being abandoned because the legislature provided revenue from the granting of licenses and the excise on the sales of wines and malt beverages that would be sufficient to meet the State's requirement of refunding to the municipalities one-third of the cost of Old Age Assistance.

The Motor Excise has continued to be a good revenue producer for the cities and towns but has consistently shrunk each year in amount of yield.

The Gasoline Excise was increased to three cents from May 1, 1931, to April 30, 1933, one-half the proceeds thus added being given the cities and towns to use as an estimated receipt to apply against the appropriation made for highways. In 1932 the entire additional amount is given the municipalities and the period of the three cent excise extended to April 30, 1936.

Under various Division headings additional information will be found respecting the tax situation.

The following items are ones that have been included year after year in the report and will be helpful by way of comparisons with previous reports, and are more or less descriptive of this brief outline of the taxation situation in Massachusetts.

### PUBLIC BEQUEST FUND

Massachusetts has created an opportunity for gifts and bequests to a State controlled Public Bequest Fund. The income is to be used to aid male citizens of this State above the age of 65 and female citizens above the age of 60, who, in the opinion of the Massachusetts Public Bequest Commission, are entitled to such benefit. In drawing a will or creating a trust (or during lifetime by gift) you may perpetuate your benevolence by adding to this fund, which is held in the custody of the State Treasurer and administered without deduction for expenses. The income is to be devoted exclusively to the object specifically set forth in General Laws, Chapter 6, Sections 28A to 28E, as amended. The Public Bequest Commission consists of the Commissioner of Corporations and Taxation, the State Treasurer and the Commissioner of State Aid and Pensions.

#### [CHAP. 313]

#### AN ACT INCREASING THE FUNDS AVAILABLE TO MEET LOANS TO CITIES AND TOWNS ON ACCOUNT OF TAX TITLES HELD BY THEM.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

Section five of chapter forty-nine of the acts of nineteen hundred and thirty-three is hereby amended by striking out in line five the word "ten" and inserting in place thereof the word: — sixteen, — so as to read as follows: — *Section 5.* The state treasurer, with the approval of the governor and council, may borrow from time to time, on the credit of the commonwealth, such sums as may be necessary to provide funds for loans to municipalities as aforesaid, but not exceeding sixteen million dollars, and may issue and renew notes of the commonwealth therefor, bearing interest payable at such times and at such rate as shall be fixed by the state treasurer, with the approval of the governor and council. Such notes shall be issued for such maximum term of years as the governor may recommend to the general court in accordance with section three of Article LXII of the amendments to the constitution of the commonwealth, but such notes, whether original or renewal, shall be payable not later than November thirtieth, nineteen hundred and thirty-nine. All notes issued under this section shall be signed by the state treasurer, approved by the governor and countersigned by the comptroller.

*Approved June 23, 1934.*

## DISTRIBUTION OF GRANTS IN 1933 UNDER THE FEDERAL EMERGENCY ACT OF 1933

|                      |              |                      |            |                       |            |
|----------------------|--------------|----------------------|------------|-----------------------|------------|
| Abington . . .       | \$7,808 14   | Easton . . .         | \$5,028 45 | Maynard . . .         | \$7,769 83 |
| Acton . . .          | 960 89       | Edgartown . . .      | 590 00     | Medfield . . .        | 1,704 07   |
| Acushnet . . .       | 5,598 61     | Egremont . . .       | 79 75      | MEDFORD . . .         | 64,842 66  |
| Adams . . .          | 20,944 73    | Enfield . . .        | 468 37     | Medway . . .          | 3,870 16   |
| Agawam . . .         | 18,259 46    | Erving . . .         | 2,153 62   | MELROSE . . .         | 17,711 57  |
| Alford . . .         | -            | Essex . . .          | 1,373 85   | Mendon . . .          | 1,356 76   |
| Amesbury . . .       | 12,745 27    | EVERETT . . .        | 83,900 20  | Merrimac . . .        | 7,635 21   |
| Amherst . . .        | 2,316 71     | Fairhaven . . .      | 10,767 48  | Methuen . . .         | 25,840 91  |
| Andover . . .        | 2,731 71     | FALL RIVER . . .     | 133,603 15 | Middleborough . . .   | 10,784 47  |
| Arlington . . .      | 27,066 68    | Falmouth . . .       | 10,229 80  | Middlefield . . .     | 136 24     |
| Ashburnham . . .     | 2,377 27     | FITCHBURG . . .      | 97,189 67  | Middleton . . .       | 1,255 87   |
| Ashby . . .          | 356 36       | Florida . . .        | 627 90     | Millford . . .        | 19,017 50  |
| Ashfield . . .       | -            | Foxborough . . .     | 6,668 48   | Millbury . . .        | 10,842 02  |
| Ashland . . .        | 1,663 60     | Frammingham . . .    | 43,201 35  | Millis . . .          | 1,549 81   |
| Athol . . .          | 18,571 77    | Franklin . . .       | 11,656 74  | Millville . . .       | 3,706 50   |
| ATTLEBORO . . .      | 55,540 47    | Freetown . . .       | 2,258 65   | Milton . . .          | 5,970 56   |
| Auburn . . .         | 11,666 37    | GARDNER . . .        | 23,889 10  | Monroe . . .          | 76 03      |
| Avon . . .           | 867 64       | Gay Head . . .       | 39 34      | Monson . . .          | 3,399 93   |
| Ayer . . .           | 4,361 09     | Georgetown . . .     | 2,293 16   | Montague . . .        | 22,185 34  |
| Barnstable . . .     | 11,238 88    | Gill . . .           | 2,120 72   | Monterey . . .        | 157 04     |
| Barre . . .          | 1,433 14     | GLOUCESTER . . .     | 43,780 04  | Montgomery . . .      | -          |
| Becket . . .         | 270 42       | Goshen . . .         | 190 06     | Mt. Washington . . .  | -          |
| Bedford . . .        | 1,079 67     | Gosnold . . .        | -          | Nahant . . .          | 492 20     |
| Belchertown . . .    | 598 93       | Grafton . . .        | 6,657 27   | Nantucket . . .       | 5,874 17   |
| Bellingham . . .     | 2,021 83     | Granby . . .         | 247 98     | Natick . . .          | 22,461 53  |
| Belmont . . .        | 14,491 07    | Granville . . .      | 474 29     | Needham . . .         | 16,328 85  |
| Berkley . . .        | 965 25       | Gt. Barrington . . . | 8,196 99   | New Ashford . . .     | 110 94     |
| Berlin . . .         | 822 80       | Greenfield . . .     | 38,333 69  | NEW BEDFORD . . .     | 148,116 68 |
| Bernardston . . .    | 530 13       | Greenwich . . .      | 91 82      | New Braintree . . .   | 183 05     |
| BEVERLY . . .        | 37,546 11    | Groton . . .         | 1,412 88   | N. Marlborough . . .  | 487 49     |
| Billerica . . .      | 6,521 74     | Groveland . . .      | 1,145 82   | New Salem . . .       | 663 70     |
| Blackstone . . .     | 6,651 85     | Hadley . . .         | 452 07     | Newbury . . .         | 1,060 70   |
| Blandford . . .      | 487 34       | Halifax . . .        | 1,131 31   | NEWBURYPORT . . .     | 32,159 85  |
| Bolton . . .         | 422 66       | Hamilton . . .       | 4,773 83   | NEWTON . . .          | 47,357 10  |
| BOSTON . . .         | 1,994,457 31 | Hampden . . .        | 474 34     | Norfolk . . .         | 176 33     |
| Bourne . . .         | 2,281 42     | Hancock . . .        | 262 40     | NORTH ADAMS . . .     | 29,328 02  |
| Boxborough . . .     | 166 23       | Hanover . . .        | 3,214 25   | North Andover . . .   | 4,116 90   |
| Boxford . . .        | 663 94       | Hanson . . .         | 3,717 27   | N. Attleborough . . . | 11,596 86  |
| Boylston . . .       | 706 02       | Hardwick . . .       | 4,578 83   | No. Brookfield . . .  | 2,299 73   |
| Braintree . . .      | 22,914 79    | Harvard . . .        | 260 68     | North Reading . . .   | 2,324 68   |
| Brewster . . .       | 387 27       | Harwich . . .        | 1,100 70   | NORTHAMPTON . . .     | 35,824 60  |
| Bridgewater . . .    | 2,382 16     | Hatfield . . .       | 201 93     | Northborough . . .    | 2,105 19   |
| Brimfield . . .      | 508 41       | Haverhill . . .      | 50,699 17  | Northbridge . . .     | 14,827 99  |
| BROCKTON . . .       | 72,230 72    | Hawley . . .         | 56 49      | Northfield . . .      | 974 36     |
| Brookfield . . .     | 1,092 82     | Heath . . .          | 20 06      | Norton . . .          | 1,801 08   |
| Brookline . . .      | 44,698 62    | Hingham . . .        | 6,998 09   | Norwell . . .         | 1,353 89   |
| Buckland . . .       | 905 41       | Hinsdale . . .       | 3,116 20   | Norwood . . .         | 16,965 67  |
| Burlington . . .     | 1,520 07     | Holbrook . . .       | 1,507 16   | Oak Bluffs . . .      | 1,999 74   |
| CAMBRIDGE . . .      | 198,182 53   | Holden . . .         | 4,054 24   | Oakham . . .          | 104 83     |
| Canton . . .         | 10,933 60    | Holland . . .        | 86 74      | Orange . . .          | 12,050 59  |
| Carlisle . . .       | 179 81       | Holliston . . .      | 3,131 67   | Orleans . . .         | 944 34     |
| Carver . . .         | 1,164 58     | HOLYOKE . . .        | 106,683 18 | Otis . . .            | 137 27     |
| Charlemont . . .     | 779 04       | Hopedale . . .       | 1,893 38   | Oxford . . .          | 7,344 39   |
| Charlton . . .       | 1,839 08     | Hopkinton . . .      | 1,942 18   | Palmer . . .          | 11,255 83  |
| Chatham . . .        | 1,630 83     | Hubbardston . . .    | 1,304 88   | Paxton . . .          | 463 28     |
| Chelmsford . . .     | 3,466 11     | Hudson . . .         | 12,941 32  | PEABODY . . .         | 16,131 19  |
| CHELSEA . . .        | 91,080 82    | Hull . . .           | 5,120 31   | Pelham . . .          | 274 19     |
| Cheshire . . .       | 3,745 54     | Huntington . . .     | 2,874 78   | Pembroke . . .        | 1,577 69   |
| Chester . . .        | 2,219 03     | Ipswich . . .        | 12,144 12  | Pepperell . . .       | 2,957 96   |
| Chesterfield . . .   | 111 43       | Kingston . . .       | 2,251 39   | Peru . . .            | 160 09     |
| CHICOPEE . . .       | 110,544 09   | Lakeville . . .      | 996 56     | Petersham . . .       | 421 46     |
| Chilmark . . .       | 48 47        | Lancaster . . .      | 1,485 48   | Phillipston . . .     | 624 21     |
| Clarksburg . . .     | 1,484 95     | Lanesborough . . .   | 1,522 35   | PITTSFIELD . . .      | 116,192 77 |
| Clinton . . .        | 52,158 02    | LAWRENCE . . .       | 87,836 88  | Plainfield . . .      | -          |
| Cohasset . . .       | 3,324 10     | Lee . . .            | 4,095 17   | Plainville . . .      | 1,074 60   |
| Colrain . . .        | 892 36       | Leicester . . .      | 9,085 19   | Plymouth . . .        | 25,172 97  |
| Concord . . .        | 5,627 12     | Lenox . . .          | 4,621 93   | Plympton . . .        | 476 29     |
| Conway . . .         | 234 27       | LEOMINSTER . . .     | 47,126 62  | Prescott . . .        | 17 94      |
| Cummington . . .     | 490 66       | Leverett . . .       | 263 69     | Princeton . . .       | 189 18     |
| Dalton . . .         | 10,500 09    | Lexington . . .      | 12,858 60  | Provincetown . . .    | 2,120 74   |
| Dana . . .           | 429 16       | Leyden . . .         | -          | QUINCY . . .          | 106,539 63 |
| Danvers . . .        | 14,223 36    | Lincoln . . .        | 251 51     | Randolph . . .        | 7,904 16   |
| Dartmouth . . .      | 10,570 71    | Litdeton . . .       | 435 34     | Raynham . . .         | 1,530 49   |
| Dedham . . .         | 36,456 38    | Longmeadow . . .     | 4,329 78   | Reading . . .         | 16,440 82  |
| Deerfield . . .      | 2,200 00     | LOWELL . . .         | 128,771 30 | Rehoboth . . .        | 1,655 93   |
| Dennis . . .         | 3,120 92     | Ludlow . . .         | 23,035 67  | REVERE . . .          | 62,085 84  |
| Dighton . . .        | 6,022 15     | Lunenburg . . .      | 1,934 22   | Richmond . . .        | 306 27     |
| Douglas . . .        | 832 01       | LYNN . . .           | 202,519 27 | Rochester . . .       | 855 69     |
| Dover . . .          | 49 58        | Lynnfield . . .      | 1,102 80   | Rockland . . .        | 13,371 27  |
| Dracut . . .         | 5,536 90     | MALDEN . . .         | 89,106 60  | Rockport . . .        | 6,420 63   |
| Dudley . . .         | 3,927 29     | Manchester . . .     | 3,732 13   | Rowe . . .            | 128 15     |
| Dunstable . . .      | 97 47        | Mansfield . . .      | 8,460 22   | Rowley . . .          | 629 26     |
| Duxbury . . .        | 1,154 25     | Marblehead . . .     | 12,120 76  | Royalston . . .       | 907 70     |
| E. Bridgewater . . . | 5,225 89     | Marion . . .         | 2,186 85   | Russell . . .         | 2,925 31   |
| E. Brookfield . . .  | 810 56       | MARLBOROUGH . . .    | 24,157 55  | Rutland . . .         | 294 64     |
| E. Longmeadow . . .  | 6,466 01     | Marshfield . . .     | 2,139 84   | SALEM . . .           | 72,312 15  |
| Eastham . . .        | 164 06       | Mashpee . . .        | 522 02     | Salisbury . . .       | 1,650 57   |
| Easthampton . . .    | 20,117 46    | Mattapoisett . . .   | 1,922 91   | Sandisfield . . .     | 16 93      |



## BASED ON PUBLIC WELFARE EXPENDITURES DURING FIRST SIX MONTHS OF 1933.

|                    |            |                      |            |                      |                |
|--------------------|------------|----------------------|------------|----------------------|----------------|
| Sandwich . . .     | \$660 69   | Swansea . . .        | \$2,903 22 | W. Brookfield . . .  | \$1,194 77     |
| Saugus . . .       | 15,209 20  | TAUNTON . . .        | 49,254 28  | West Newbury . . .   | 1,339 09       |
| Savoy . . .        | 142 49     | Templeton . . .      | 5,246 21   | W. Springfield . . . | 40,440 72      |
| Scituate . . .     | 4,158 86   | Tewksbury . . .      | 2,820 02   | W. Stockbridge . . . | 898 98         |
| Seekonk . . .      | 7,423 69   | Tisbury . . .        | 1,994 55   | W. Tisbury . . .     | 48 59          |
| Sharon . . .       | 2,259 44   | Tolland . . .        | —          | Westborough . . .    | 4,246 91       |
| Sheffield . . .    | 1,180 44   | Topsfield . . .      | 90 79      | WESTFIELD . . .      | 32,146 83      |
| Shelburne . . .    | 1,353 41   | Townsend . . .       | 1,374 63   | Westford . . .       | 5,890 60       |
| Sherborn . . .     | 740 83     | Truro . . .          | 90 03      | Westhampton . . .    | 121 22         |
| Shirley . . .      | 2,275 40   | Tyngsborough . . .   | 848 01     | Westminster . . .    | 1,518 40       |
| Shrewsbury . . .   | 16,100 18  | Tyringham . . .      | 137 34     | Weston . . .         | 1,581 54       |
| Shutesbury . . .   | 243 32     | Upton . . .          | 1,121 66   | Westport . . .       | 2,257 88       |
| Somerset . . .     | 5,005 28   | Uxbridge . . .       | 9,214 10   | Westwood . . .       | 2,351 96       |
| SOMERVILLE . . .   | 101,862 86 | Wakefield . . .      | 23,602 49  | Weymouth . . .       | 47,518 14      |
| South Hadley . . . | 13,264 11  | Wales . . .          | 289 65     | Whately . . .        | 535 85         |
| Southampton . . .  | 242 92     | Walpole . . .        | 9,548 13   | Whitman . . .        | 6,947 48       |
| Southborough . . . | 656 62     | WALTHAM . . .        | 73,664 95  | Wilbraham . . .      | 3,661 55       |
| Southbridge . . .  | 18,779 82  | Ware . . .           | 11,289 85  | Williamsburg . . .   | 1,845 07       |
| Southwick . . .    | 1,907 34   | Wareham . . .        | 11,769 66  | Williamstown . . .   | 5,298 96       |
| Spencer . . .      | 5,570 31   | Warren . . .         | 4,988 69   | Wilmington . . .     | 2,246 89       |
| SPRINGFIELD . . .  | 408,378 54 | Warwick . . .        | 198 55     | Winchendon . . .     | 16,522 85      |
| Sterling . . .     | 2,150 37   | Washington . . .     | 176 19     | Winchester . . .     | 15,300 90      |
| Stockbridge . . .  | 1,817 19   | Watertown . . .      | 41,262 93  | Windsor . . .        | 318 55         |
| Stoneham . . .     | 8,769 17   | Wayland . . .        | 4,358 06   | Winthrop . . .       | 6,607 43       |
| Stoughton . . .    | 9,688 68   | Webster . . .        | 14,224 22  | WOBURN . . .         | 27,095 97      |
| Stow . . .         | 1,192 05   | Wellesley . . .      | 3,106 07   | WORCESTER . . .      | 393,418 54     |
| Sturbridge . . .   | 1,655 86   | Wellfleet . . .      | 511 10     | Worthington . . .    | 111 39         |
| Sudbury . . .      | 458 19     | Wendell . . .        | 1,263 81   | Wrentham . . .       | 5,284 03       |
| Sunderland . . .   | 423 04     | Wenham . . .         | 1,063 01   | Yarmouth . . .       | 3,874 35       |
| Sutton . . .       | 3,455 88   | West Boylston . . .  | 1,803 73   |                      |                |
| Swampscott . . .   | 7,754 99   | W. Bridgewater . . . | 1,287 55   |                      |                |
|                    |            |                      |            |                      | \$7,155,550 42 |

## NATIONAL BANK TAXATION

The provisions of Section 5219 of the United States Revised Statutes remain the same in respect to bank taxation as heretofore, as no change was made in 1933-1934 Congressional Sessions. A great deal of litigation is found in many of the States of the Union and revenue generally has still shown decline in most of the States from bank taxation.

The Committee on Banking and Currency of the House of Representatives at Washington reported an amendment which did not succeed in getting through the House worded as follows:—

SEC. 5219. The legislature of each State may determine and direct the manner and place of taxing national banking associations located within its limits upon their real and personal property and also upon their shares: Provided, That in lieu of such tax upon the shares, the legislature may impose either a tax upon the net income of such associations or an excise tax measured by net income received by them from all sources: Provided further, That such taxation shall not be at greater rates than are imposed, respectively, upon the real and personal property or shares or income of, or by way of excise (or franchise) tax upon, State banks: And provided further, That a State which imposes a tax on the net income of individuals or corporations, or an excise or a franchise tax on corporations measured by their net income, may also include in such income of individuals or corporations the dividends from national banking associations located in the State, but only if dividends from the State banks of such State are similarly included; and may also tax dividends from such associations located without the State, but in such case at no higher rate than is imposed on the dividends from foreign corporations. As herein used the words "State banks" shall mean and include all persons and corporations engaged primarily in the business of commercial banking; and the word "shares" in its application to individuals engaged primarily in the business of commercial banking shall mean the capital and surplus of such business, and the word "dividends" shall in such case mean the distributed profits therefrom.

The Finance Committee of the Senate filed a report which died in the Senate before any action was taken on it which provided as follows:

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subdivision (b) of paragraph 1 of section 5219 of the Revised Statutes, as amended, is amended to read as follows:

"(b) In the case of a tax on said shares, no tax burden shall be imposed in any taxing district upon said shares greater than the average burden imposed in that district on other taxable intangible personal property therein."

SEC. 2. Such section 5219 of the Revised Statutes, as amended, is further amended by adding at the end thereof the following new paragraph:

"5. As a further condition upon the exercise of the permission for the State taxation of national banking associations, their net income, shares, or dividends thereon, State banks or trust companies which are members of a Federal Reserve bank shall not be taxed at a greater rate than national banking associations, their net income, shares, or dividends thereon are taxed by the taxing State as provided by this section."

It appearing that a deadlock exists in the Congress, the possibilities of changes in the base for national bank taxation are slight, although banking or revenue exigencies may bring about a change in the enabling act.

Massachusetts is in no position to enact any new national bank taxation law until there is a change in the Congressional authority or some different method can be devised of taxing competing money.

### LOCAL TAXATION

The total value as found by local assessors for the 1933 local assessment on taxable real estate and tangible personal property amounted to \$6,741,559,304. The comparative amount for 1932 is \$7,001,697,802, and for 1931, \$7,181,358,958. This shows a loss in 1933 of \$260,138,498 in local taxable values. The real estate subject to 1933 local assessment shows an assessed value of \$6,040,797,955 as against the 1932 value of \$6,255,519,862. The land shows a valuation of \$2,091,950,084 as against the 1932 value of \$2,178,915,584, and buildings a valuation of \$3,948,847,871 as against the 1932 value of \$4,076,604,278. It is unlikely that the 1930 value of \$7,233,539,128 will be again reached for many years.

Of the total value found by the local assessors for taxable tangible personal property amounting to \$700,761,349 as against the 1932 value of \$746,177,940, the assessed value of stock in trade shows \$62,512,407 as against the 1932 value of \$71,825,041; taxable machinery shows a value of \$474,195,048 as against a 1932 value of \$508,417,359; the 1933 value of livestock shows \$11,675,817, and all of the many other kinds of taxable tangible personal property show a total 1933 value of \$152,378,077. The total excise value found in the motor excise tax for 1933 approximates \$212,093,824 as against the 1932 value of \$240,317,775.

As compared with 1932 the \$2 poll taxpayers increased in number from 1,269,517 to 1,274,772 and the number of "Head Taxes" assessed under Chapter 398 of the Acts of 1931 ("imposing an old age assistance tax on male inhabitants . . .") which was in operation for the first time in 1931 was 1,289,741 in 1932 and in 1933, 1,294,286 at \$1 each; the personal property tax decreased from \$25,229,354 in 1932 to \$22,333,398, and the real estate tax decreased from \$210,814,418 to \$190,751,981. The total direct local tax of \$238,582,806 in 1932 (the highest levy ever made on polls and property) decreased in 1933 to \$215,634,923 and includes poll taxes in the sum of \$2,549,544 or about 2% of the total, tangible personal property taxes in the sum of \$22,333,398 or about 10% of the total and real estate taxes in the sum of \$190,751,981, being about 88% of the total. For this partially complete picture there should be considered in addition to these local direct taxes the revenue of over \$5,287,000 the cities and towns received from the locally assessed motor excise and about \$12,366,000 from the personal income tax, making a direct tax in 1933 for city and town purposes of over \$233,287,923 as against the comparative 1932 amount of \$263,265,806, which was the largest direct tax ever levied for city and town purposes in the history of Massachusetts. The total appropriations made by municipalities in 1933 was \$266,368,627 as against \$276,867,537 in 1932, some of which comes from other than direct taxes. Using the total assessed property value (exclusive of motor vehicles which are taxed at a uniform rate for all cities and towns) of \$6,741,559,304, a tax rate in 1933 of \$31.61 per \$1,000 would be required to raise the \$213,085,379 assessed locally as against a similarly computed rate of \$33.71 in 1932. Comparing 1932 with 1933, there were assessed by the local assessors, 42,913 horses in 1932 as against 39,584 in 1933; 131,491



cows as against 126,977; 10,024 sheep as against 10,081; 36,431 neat cattle as against 34,124; 35,639 swine as against 29,633; 774,344 dwelling houses as against 777,591, an increase of 3,247; 4,417,823 acres of land as against 4,404,886, a loss of 12,937 acres, possibly going into exempted property, and 1,832,008 fowls as against 1,907,890.

The number of recorded local direct property taxpayers increased from 908,295 in 1932 to 945,607 in 1933. In all the foregoing, the figures presented include both the April assessments and the December "omitted assessments."

These taxpayers paid at different local tax rates ranging from \$9.00 per \$1,000 of value in the town of Monroe, to \$55.00 per \$1,000 of value in the town of Holland. Three towns showed rates of from \$9.00 to \$12.50; thirteen towns, rates from \$16.60 to \$19.60; one city and sixty-two towns, rates from \$20.00 to \$24.80; four cities and eighty towns, rates from \$25.00 to \$29.70; twenty-two cities and ninety-two towns, rates from \$30.00 to \$34.90; ten cities and forty-six towns, rates from \$35.00 to \$39.60; two cities and thirteen towns, rates from \$40.00 to \$44.00; seven towns, rates from \$45.00 to \$55.00.

### GOVERNMENTAL COSTS

For the year ending November 30, 1933, there was levied as taxes upon the real estate, tangible personal and other property located within Massachusetts the following sums: As a state tax, \$9,000,000; as a county tax, \$10,426,274; as a direct tax for the support of municipal activities in the cities and towns, \$198,948,006, \$2,549,544 assessed as a poll tax of \$2 on each male inhabitant twenty years of age or over and also \$1,294,286 under the provisions of Chapter 398 of the Acts of 1931 for old age assistance \$1 assessed on each male inhabitant twenty years of age or over — a total of \$222,218,110, being the total amount assessed by the cities and towns, including the amount assessed on motor vehicles under General Laws, Chapter 60A (Chapter 379 of 1928); first effective in 1929; in the sum of \$5,287,438 to meet with other revenue a total appropriation charge of \$266,368,627 in 1933 in the cities and towns. This local tax was levied at the varying tax rates of the several cities and towns, which ranged from the lowest, \$9.00 per \$1,000, to the highest \$55 per \$1,000, the average rate being \$30.02. The total valuation of the real estate and tangible personal property upon which this tax was levied was \$6,953,653,128. (This amount includes motor vehicles.)

The Commonwealth assessed upon corporations, insurance companies, national banks, trust companies, savings banks, legacies and successions, stock transfers, incomes, gasoline, and upon miscellaneous the sum of \$55,052,970.04; \$20,122,123.13 of which was distributed to the cities and towns and the balance retained for the general purposes of the Commonwealth.

To these sums are also to be added approximately \$52,333,032, received by the counties, cities and towns from fines, fees and miscellaneous sources; and about \$11,724,952 in revenue received by the Commonwealth.

These items combined make a total of \$341,329,064.04.

The contribution made in the form of taxation by the inhabitants of Massachusetts to the support of the government of the United States must not be forgotten. This sum for the year ending June 30, 1933 was not less than \$49,388,570.82, making a total direct contribution for government for the year 1933 by the 4,326,912 (estimated) inhabitants of this Commonwealth of approximately \$390,717,634.86 or a per capita of \$90.29.

### STATISTICAL

There are about 24,511 business corporations, 22,248 of which are domestic, and 2,263 registered foreign business corporations subject to taxation. A franchise tax return was received on each of the 234 public service corporations, and 139 were subjected to a tax assessment; 44 trust companies and 62 national banks were taxed on income. Under the Income Tax Law 214,774 returns were assessable. In the collection of the inheritance tax 14,865 estates were dealt with. The insurance tax was assessed upon 26 foreign life companies, 350 fire and marine companies of which 53 were Massachusetts companies, 150 miscellaneous companies of which 36 were Massachusetts companies, the insurance departments of 22 savings banks, and the General Insurance Guaranty Fund of Massachusetts. A tax was



assessed against 193 savings banks and 67 savings departments of trust companies. 146 national banks were subject to tax.

For the year ending November 30, 1933, 3,049 corporations of all classes were organized, 2,498 of which were domestic business corporations. About 2,208 domestic business corporations were dissolved and about 16 corporations of other classes.

During the year ending November 30, 1933, the accounts of 197 cities and towns have been audited; the standard system of accounts recommended to be installed is now in use in 213 cities and towns (a gain of 4) and assistance rendered under Sec. 37 of Chapter 44 to 13 cities and towns. 4,161 town and district notes have been certified representing indebtedness amounting to \$49,425,102.88.

The net direct debt of the State on November 30, 1933, was \$10,518,415.30 and the net funded debt of all the counties except Suffolk on December 31, 1933 was \$7,634,036.82; Suffolk Co., \$138,172,661.03. The net funded debt of the cities and towns on December 31, 1933 was \$316,745,605.18.

### STATISTICAL TABLES

The tables relating to Sources of Tax Revenue, Massachusetts Wealth, Tax Rates and Valuations, County tax, State tax, County Aggregates of the Polls and Property tax, Business Corporation tax, Bank taxes, Public Service Corporation taxes, Income taxes, the Gasoline tax, Direct Local taxes, Treasurers' and Collectors' Bonds, Municipal Appropriations and Receipts, Uncollected taxes, Tax Titles, Municipal Indebtedness and Revenue and Loans appear under appropriate headings.

Table A is a list of assessments by the department during the year; Tables B and BB relate to the collection of taxes; and Table C deals with all taxes and revenue both state and local with which the department has to do. Three tables relate to the distribution of taxes to the cities and towns. A tabulation relating to the classes and the value of the property exempted from taxation in the cities and towns under the first fifteen clauses of Section 5 of Chapter 59 of the General Laws as amended relating to local taxation, also includes the valuations of property of the United States, property of the Commonwealth and of the cities, towns and counties, which is put to a public use. A transcript of the returns filed with the assessors of cities and towns relating to the classes of property owned by Literary, Benevolent, Charitable and other miscellaneous institutions claiming exemption from local taxation, also contains a statement as to income and disbursements by these organizations.

### EXEMPTION FROM LOCAL TAXATION

The table which has appeared as a part of this report since 1923, differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923 requires of assessors that more information be entered upon the valuation lists, respecting property which is exempted from local taxation, than in former years.

In making return to the Commissioner of Corporations and Taxation, assessors are instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is to be borne in mind in a comparison of the figures with those of years prior to 1923.

\$1,502,372,386, or \$9,558,654 above the amount reported as exempted in 1932, is the total valuation, as reported by the assessors, of the property exempted from taxation, and it is to be borne in mind that assessors, being unaccustomed to revaluing exempted property each year, may, in some instances, not have estimated it at its full value.

The division of this total is into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use, and is the exempted property covered by the above figures, and as shown in detail in Table N further on in this report.

## AUDIT GAINS

During the year ending November 30, 1933, the following amounts have accrued by reason of departmental audits of tax returns and field audits:

|                                   |              |
|-----------------------------------|--------------|
| Income . . . . .                  | \$251,812.57 |
| Business . . . . .                | 211,067.96   |
| Gasoline . . . . .                | 26,036.36    |
| Wine and Malt Beverages . . . . . | 8,036.23     |

|                 |              |
|-----------------|--------------|
| Total . . . . . | \$496,953.12 |
|-----------------|--------------|

## CHARTS

The charts that follow correctly state the tax laws as of January 1, 1934, except as is noted below.

## "Property Taxation in Massachusetts"

Motor Vehicles if registered, subject to excise. Beginning in 1929 registered motor vehicles are no longer included in the property tax, but are subject to the Motor Vehicle Excise, Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws amended by Chapter 244, Acts of 1930.

Ships and vessels engaged in commercial fishing are now classified with those in the interstate and foreign carrying trade. Fourth footnote: There shall be added the following: If owned by or held in trust for a city or town, taxable to occupant lessee or person in possession if used for other than a public purpose.

To household furniture in the place of "domicile" only (Section 5, Clause 20, Chapter 59, General Laws) there is added: Effects, jewelry, plate, works of art, musical instruments, radios, garage or stable accessories and boats, fishing gear and nets not exceeding \$1,000 in value. Chapter 75, Acts of 1931.

Money in hand exempt (Section 5, Clause 20, Chapter 59, General Laws, as amended by Chapter 75, Acts of 1931).

Exemption of widows, minors and aged (Column No. 16 in table) \$2,000 instead of \$1,000. Chapter 247, Acts of 1930.

Veterans' exemption (Column No. 19 in table) includes other veterans. Chapter 189, Acts of 1930.

## "Public Service and Bank Taxation"

Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise) taxes registered motor vehicles.

Railroads in list at bottom of page.

National Banks and Trust Companies taxed on "net income." Chap. 327 of 1933 by Sect. 1 defines as "Net income," the gross income from all sources, without exclusion, for the taxable year, less the deductions, other than losses sustained by the bank in other fiscal or calendar years and other than dividends, allowable by the federal revenue act applicable for said taxable year; and by Sect. 2 defines the rate of tax. *Section 2.* Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth; and, provided, further, that such rate shall not be higher than six per cent.

## "Insurance Companies"

Such change as may have been made by Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

## "Stock Transfer Tax"

High (1929) to read \$866,857.24. Average to read \$309,116.62.

## "Liability of Property to Inheritance Tax"

Non-resident interests in real estate represented by mortgages or shares of real estate trusts exempted by Chapter 292, Acts of 1929.

## "Income Tax"

Item No. 18 to read Income received from deposits in National Banks taxable.

# PUBLIC SERVICE AND BANK TAXATION

|   | * Public Service Corporations       | National Banks                      | Trust Companies                     | Savings Banks  | Trust Company Savings Departments                      | Credit Unions                       | Cooperative Banks                   |
|---|-------------------------------------|-------------------------------------|-------------------------------------|--|--|-------------------------------------|-------------------------------------|
| Real Estate   | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                               | <input type="checkbox"/>                               | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Machinery   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                               | <input type="checkbox"/>                               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Motor Vehicles  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                               | <input type="checkbox"/>                               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Merchandise and Tangible Personal                                       | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Poles, Wires, Underground Conduits and Pipes                            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>                               | <input type="checkbox"/>                               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Corporate Excess  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash on Hand  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash in Banks (Interest Depts)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| National Bank Savings Department Deposits                               | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deposits Savings Banks and Trust Company Savings Departments            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input style="text-align: center;" type="checkbox"/> 1 | <input style="text-align: center;" type="checkbox"/> 2 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares in Credit Unions and Cooperative Banks (Shares and Certificates) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Patents   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Formulas  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vehicles (Not Motor)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Horses  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities (Stocks and Bonds)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Furniture and Fixtures  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Railroad Locations (5 rod width)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships and Vessels Foreign and Interstate Trade                          | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net business incomes  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Gains on Sales  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Interest and Dividends  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/>                    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Non-Taxable

☒ Item Applicable only to Public Service and Trust Companies

\* Public Service Corporations Include:  
 Gas Companies  
 Electric Light Companies  
 Power Companies  
 Street Railways  
 Telephone and Telegraph Companies  
 Water Companies  
 Aqueduct Companies  
 Bridge Companies  
 Canal Companies  
 Safe Deposit Companies



# PUBLIC SERVICE AND BANK TAXATION

|  | * Public Service Corporations       | National Banks                      | Trust Companies                     | Savings Banks   | Trust Company Savings Departments   | Credit Unions                       | Cooperative Banks                   |
|--|-------------------------------------|-------------------------------------|-------------------------------------|---|---|-------------------------------------|-------------------------------------|
| Real Estate  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Machinery  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Motor Vehicles   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Merchandise and Tangible Personal  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Poles, Wires, Underground Conduits and Pipes                             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Corporate Excess   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash on Hand   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash in Banks (Interest Depts)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| National Bank Savings Department Deposits                                | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deposits Savings Banks and Trust Company Savings Departments             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input style="border: 1px solid black; text-align: center;" type="checkbox"/> 1 | <input style="border: 1px solid black; text-align: center;" type="checkbox"/> 2 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares in Credit Unions and Co-operative Banks (Shares and Certificates) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Patents  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Formulas   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vehicles (Not Motor)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Horses   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities (Stocks and Bonds)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Furniture and Fixtures   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Railroad Locations (5 rod width)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships and Vessels Foreign and Interstate Trade                           | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Business Incomes   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Gains on Sales   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Interest and Dividends   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Non-Taxable

☒ Item Applicable only to public service corporations

\* Public Service Corporations Include:

Gas Companies      Aqueduct Companies  
Electric Light Companies      Bridge Companies  
Power Companies      Canal Companies  
Street Railways      Safe Deposit Companies  
Telephone and Telegraph Companies  
Water Companies

**PROPERTY TAXATION IN MASSACHUSETTS**  
 This Chart relates entirely to **ANNUAL TAXATION** by local assessors in the **CITIES and TOWNS** of Massachusetts.

| KIND OF<br>PROPERTY<br>OWNED   | PROPERTY   |  |  |   |   |   |  |   |   |  | OWNED BY  |   |  |  |  |  |   |   |   |   |  |                          |   |  |                                     |                                     |
|--|--|--|--|---|---|---|--|---|---|--|---|---|--|--|--|--|---|---|---|---|--|--------------------------|---|--|-------------------------------------|-------------------------------------|
|  | United<br>States,<br>Sec. 5,<br>First<br>Clause. | Common-<br>wealth<br>of<br>Massachu-<br>setts,<br>Sec. 5,<br>Second<br>Clause. | Literary,<br>scientific<br>or<br>artistic<br>property,<br>Chapter 153,<br>Section 1,<br>First<br>Clause. | Incorpor-<br>ated or-<br>ganiza-<br>tions<br>within<br>limits of<br>Sixth<br>Clause,<br>Sec. 5. | Organized<br>units of<br>voluntary<br>units<br>within<br>limits of<br>Sixth<br>Clause,<br>Sec. 5. | Fraternal<br>lodges<br>within<br>limits of<br>Seventh<br>Clause,<br>Sec. 5. | Retire-<br>ment funds<br>within<br>limits of<br>Eighth<br>Clause,<br>Sec. 5. | Annui-<br>ties, re-<br>tirement<br>funds,<br>within<br>limits of<br>Ninth<br>Clause,<br>Sec. 5. | Religious<br>organiza-<br>tions<br>within<br>limits of<br>Tenth<br>Clause,<br>Sec. 5. | Houses of<br>Religious<br>worship<br>within<br>limits of<br>Eleventh<br>Clause,<br>Sec. 5. | Commen-<br>sation<br>within<br>limits of<br>Twelfth<br>Clause,<br>Sec. 5. | Water<br>Companies<br>within<br>limits of<br>Fourteenth<br>Clause,<br>Sec. 5. | Credit<br>Unions<br>within<br>limits of<br>Fifteenth<br>Clause,<br>Sec. 5. | Business<br>Corpora-<br>tions,<br>Chapter 153,<br>Section 1,<br>First<br>Clause. | Public<br>Service<br>Corpora-<br>tions,<br>Chapter 153,<br>Section 1,<br>Second<br>Clause. | Widows,<br>minors &<br>aged<br>persons<br>within<br>limits of<br>Seventeenth<br>Clause,<br>Sec. 5. | Poor &<br>Indigent<br>within<br>limits of<br>Eighteenth<br>Clause,<br>Sec. 5. | Disabled<br>Veterans<br>within<br>limits of<br>Nineteenth<br>Clause,<br>Sec. 5. | Civil War<br>Veterans<br>within<br>limits of<br>Twentieth<br>Clause,<br>Sec. 5. | Individual<br>Residents<br>of the<br>Common-<br>wealth. | Non-res-<br>ident in-<br>dividuals<br>of the<br>Common-<br>wealth. | Partners<br>in<br>ships. | Incorpor-<br>ated agri-<br>cultural<br>societies<br>within<br>limits of<br>Twenty-<br>first<br>Clause,<br>Sec. 5. | Incorpor-<br>ated har-<br>bored<br>societies<br>within<br>limits of<br>Twenty-<br>second<br>Clause,<br>Sec. 5. |                                     |                                     |
| Land in general<br>(Sec. 3)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Classified forest land<br>(Chap. 31, Gen. Laws &<br>Chap. 360, Acts of 1922.)  | None<br>Held                                     | None<br>Held   | None<br>Held   | None<br>Held  | None<br>Held  | Taxed<br>on<br>Stampage   | Taxed<br>on<br>Stampage  | <input checked="" type="checkbox"/>   | Taxed<br>on<br>Stampage   | None<br>Held   | None<br>Held  | <input checked="" type="checkbox"/>   | Taxed<br>on<br>Stampage  | Taxed<br>on<br>Stampage  | Taxed<br>on<br>Stampage  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input type="checkbox"/>   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Buildings and fixtures in<br>general, with a few<br>specific exceptions. (Sec. 3)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>   | <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Machinery, including leased<br>(Chap. 321, Acts of 1924 &<br>Chap. 279, Acts of 1926.)   | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | Taxed if<br>used in<br>business  | Machinery<br>used in<br>agriculture<br>taxed   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Stocks of merchandise.<br>(Sec. 18.)   | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tangible personal property<br>leased<br>(Sec. 18, First Clause)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Pits, mines & underground<br>mineral in certain cases.<br>(Sec. 18, Fifth Clause)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | None<br>Held  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | Part<br>taxed<br>Part<br>exempt  | Part<br>taxed<br>Part<br>exempt  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Motor Vehicles<br>(Sec. 18, & Chap. 279,<br>Acts of 1926.)   | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | Taxed<br>1927  | Taxed<br>1927  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Household Furniture<br>(Sec. 5, Twentieth Clause)  | None<br>Held                                     | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | Furn. &<br>furniture<br>exempt   | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Money in hand.<br>(Not checks, drafts or deposits)<br>(Sec. 18)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Farming utensils.<br>(Sec. 5, Twentieth Clause)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships & Vessels in<br>interstate & foreign carrying trade.<br>(Sec. 6.)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Wearing apparel<br>(Sec. 5, Twentieth Clause)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tangible personal property<br>outside the Commonwealth<br>(Sec. 18)  | <input checked="" type="checkbox"/>              | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                       | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>   | <input type="checkbox"/>                                | <input type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/>  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Mills, houses & most cattle less<br>than one year old. (Shore & Swine<br>tax levied on 1st of March, 1927, &<br>1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949, 1950, 1951, 1952, 1953, 1954, 1955, 1956, 1957, 1958, 1959, 1960, 1961, 1962, 1963, 1964, 1965, 1966, 1967, 1968, 1969, 1970, 1971, 1972, 1973, 1974, 1975, 1976, 1977, 1978, 1979, 1980, 1981, 1982, 1983, 1984, 1985, 1986, 1987, 1988, 1989, 1990, 1991, 1992, 1993, 1994, 1995, 1996, 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, 2018, 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 2683, 2684, 2685, 2686, 2687, 2688, 2689, 2690, 2691, 2692, 2693, 2694, 2695, 2696, 2697, 2698, 2699, 2700, 2701, 2702, 2703, 2704, 2705, 2706, 2707, 2708, 2709, 2710, 2711, 2712, 2713, 2714, 2715, 2716, 2717, 2718, 2719, 2720, 2721, 2722, 2723, 2724, 2725, 2726, 2727, 2728, 2729, 2730, 2731, 2732, 2733, 2734, 2735, 2736, 2737, 2738, 2739, 2740, 2741, 2742, 2743, 2744, 2745, 2746, 2747, 2748, 2749, 2750, 2751, 2752, 2753, 2754, 2755, 2756, 2757, 2758, 2759, 2760, 2761, 2762, 2763, 2764, 2765, 2766, 2767, 2768, 2769, 2770, 2771, 2772, 2773, 2774, 2775, 2776, 2777, 2778, 2779, 2780, 2781, 2782, 2783, 2784, 2785, 2786, 2787, 2788, 2789, 2790, 2791, 2792, 2793, 2794, 2795, 2796, 2797, 2798, 2799, 2800, 2801, 2802, 2803, 2804, 2805, 2806, 2807, 2808, 2809, 2810, 2811, 2812, 2813, 2814, 2815, 2816, 2817, 2818, 2819, 2820, 2821, 2822, 2823, 2824, 2825, 2826, 2827, 2828, 2829, 2830, 2831, 2832, 2833, 2834, 2835, 2836, 2837, 2838, 2839, 2840, 2841, 2842, 2843, 2844, 2845, 2846, 2847, 2848, 2849, 2850, 2851, 2852, 2853, 2854, 2855, 2856, 2857, 2858, 2859, 2860, 2861, 2862, 2863, 2864, 2865, 2866, 2867, 2868, 2869, 2870, 2871, 2872, 2873, 2874, 2875, 2876, 2877, 2878, 2879, 2880, 2881, 2882, 2883, 2884, 2885, 2886, 2887, 2888, 2889, 2890, 2891, 2892, 2893, 2894, 2895, 2896, 2897, 2898, 2899, 2900, 2901, 2902, 2903, 2904, 2905, 2906, 2907, 2908, 2909, 2910, 2911, 2912, 2913, 2914, 2915, 2916, 2917, 2918, 2919, 2920, 2921, 2922, 2923, 24 |  |  |  |   |   |   |  |   |   |  |   |   |  |  |  |  |   |   |   |   |  |                          |   |  |                                     |                                     |





# Showing the Application of the INCOME TAX

According to the SOURCE of income and OWNERSHIP of property

| SOURCE<br>of the<br>INCOME                   | PROPERTY OWNED AND INCOME RECEIVED BY |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
|--|---------------------------------------|--------------------------|--------------------------|--------------------------|---------------------------------|---------------------------------|---|--------------------------|---------------------------------|--------------------------|--------------------------|-------------------------------|
|  | INDIVIDUALS                           |                          | PARTNERSHIPS             |                          | FIDUCIARIES HOLDING FOR         |                                 | ASSOCIATIONS WITH TRANSFERABLE INTEREST |                          | CORPORATIONS                    |                          | FEDERAL SINKS            |                               |
|  | Residing in Mass.                     | Non-Resident             | Business in Mass.        | Bus. outside Mass.       | Individuals (Mass. & Non-Mass.) | Individuals (Mass. & Non-Mass.) | All Corps. (Mass. & Non-Mass.)          | Which file the Agreement | Which do NOT file the Agreement | Acting as Fiduciary      | All Others               | Not so Operating with Profits |
| <b>I REAL ESTATE</b>                         |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| <b>A- Residential Property:</b>              |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 1 Rented of a profit                         | <input checked="" type="checkbox"/>   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 2 Sold of a profit                           | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 3 Securing Mortgage                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 4 Securing Mortgage                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>B-Business Property:</b>                  |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 5 Used in business                           | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 6 Sold of a profit                           | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 7 Securing Mortgage                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 8 Securing Mortgage                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 9 Lease, sold of a profit                    | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>II-TANGIBLE PERSONALTY</b>                |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 10 Used in business                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 11 Sold of a profit                          | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 12 Securing Mortgage                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>III-INTANGIBLE PERSONALTY</b>             |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| <b>A-Interest from:</b>                      |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 13 Federal Obligations                       | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 14 Mass Municipal Obligations                | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 15 Mass Corp'n Bonds & Notes                 | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 16 Savings banks in Mass. & other States     | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 17 Savings Deposits in Mass. Trust Co's      | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 18 All bank deposits in Mass. & other States | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 19 All other bank deposits                   | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 20 All money at int. bank & debts            | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>B-Dividends from:</b>                     |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 21 Mass Corporations                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 22 Am. Tel., NE Tel. & Nat'l Union           | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 23 Foreign Corporations & Nat'l Union        | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 24 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 25 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 26 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 27 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 28 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 29 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 30 "Stock dividends"                         | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>C-Purchase or Sale</b>                    |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 31 Profits from                              | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| <b>D-Contractual Obligations</b>             |                                       |                          |                          |                          |                                 |                                 |   |                          |                                 |                          |                          |                               |
| 32 Life Insurance Annuities                  | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 33 Pensions - Mass. Municipal                | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 34 Pensions - Private                        | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |
| 35 Wages, Salaries, Fees, etc.               | <input type="checkbox"/>              | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/>        | <input type="checkbox"/>                | <input type="checkbox"/> | <input type="checkbox"/>        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/>      |

- ☐ = Taxable
- ☒ = Not Taxable
- \* = Taxed indirectly thru the dividends - see # 26
- \*\* = When dealt in for profit
- \*\*\* = Taxed as Fiduciaries
- † = Taxed to the individual
- †† = 5% of taxed value deducted

# INSURANCE COMPANIES

| Subject to<br>(State Excise under G.L. 83 § 18, 20-28<br>Local Taxation under G.L. 59 § 5d, 16, 18) | Fire, Marine and<br>Miscellaneous   |  | Life                                |                                     | Mass. Hospital<br>Life Insurance<br>Company | Savings<br>and<br>Insurance<br>Banks   | General<br>Insurance<br>Guaranty<br>Fund   |
|---|-------------------------------------|--|-------------------------------------|-------------------------------------|---|--|--|
|   | Domestic                            | Foreign                                | Domestic                            | Foreign                             |   |  |  |
| Measure of Excise<br>Rate   | Premium<br>Income<br>1%             | Premium<br>Income<br>Retaliatory<br>2% | Reserve<br>1/4 of 1%                | Reserve<br>Retaliatory<br>1/4 of 1% | Reserve<br>1/4 of 1%                        | Reserve<br>and<br>Surplus<br>1/2 of 1% | All funds<br>in<br>Possession<br>1/2 of 1% |
| <b>Local Taxation</b>   |                                     |  |                                     |                                     |   |  |  |
| Real Estate<br>Land   | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                    | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Buildings   | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                    | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Tangible Personal Property<br>Office Furniture, Fixtures<br>and supplies                            | <input checked="" type="checkbox"/> | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Motor Vehicles  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                    | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Cash in Till  | <input checked="" type="checkbox"/> | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Intangible Personal Property*   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Interest  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Notes   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Accounts Receivable   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Leases  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Reserve: <b>State Excise</b>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                    | <input type="checkbox"/>               | <input checked="" type="checkbox"/>        |
| Aggregate net value of policies required<br>to be maintained in accordance with G.L. 175            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>                    | <input type="checkbox"/>               | <input checked="" type="checkbox"/>        |
| Surplus   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input type="checkbox"/>               | <input type="checkbox"/>                   |
| Cash in Banks Savings Institutions<br>Nat'l. Banks, Trust Co's.<br>Cooperative Banks                | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Securities<br>Mortgage loans on real estate<br>real estate in Mass.                                 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| United States Bonds and<br>Certificates of Indebtedness   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Commonwealth Bonds<br>(issued after January 1, 1900)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Municipal and District Bonds<br>(issued after May 1, 1900)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Shares of stock in Massachusetts Corporations   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Foreign Corporations  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| <b>Income</b>   |                                     |  |                                     |                                     |   |  |  |
| Gross Premiums Written  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Return Premiums<br>on Cancelled Policies  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Reinsurance Premiums<br>Paid to authorized companies  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Unabsorbed premium deposits or<br>so called "Dividends" in the case<br>of mutual companies          | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |
| Net Premiums  | <input type="checkbox"/>            | <input type="checkbox"/>               | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>         | <input checked="" type="checkbox"/>    | <input checked="" type="checkbox"/>        |

☐ Taxable

☒ Exempt



Deductible in computation of excise

\* Premium income also taxable under retaliatory provisions. Not cumulative

\*\* Only if used for banking purposes and if acquired by foreclosure or purchase under G.L. 168, § 54, ch. 12

\*\*\* Massachusetts trust companies only

## STOCK TRANSFER TAX

*Being an excise tax on the sale or agreement to sell or deliver or transfer of shares or certificates of stock in any domestic or foreign corporation or voluntary association having transferable shares*

### General Laws Chapt 64

|  |                                     |
|--|-------------------------------------|
| Shares in Foreign Corporations   | <input type="checkbox"/>            |
| Shares in Domestic Corporations  | <input type="checkbox"/>            |
| Shares in Voluntary Associations   | <input type="checkbox"/>            |
| Transfers of the stock of a deceased person to his executor or administrator   | <input checked="" type="checkbox"/> |
| Transfers from a trustee to his co-trustee or successor  | <input checked="" type="checkbox"/> |
| Pledge of stock as collateral security for money loaned  | <input checked="" type="checkbox"/> |
| Original Issue of stock  | <input checked="" type="checkbox"/> |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div>High \$322,297 = 1926</div> <div>Yield</div> <div>Low \$112,704 = 1918</div> </div> <div style="text-align: center; margin-top: 5px;"> <u>Average Annual \$214,754</u> </div> |                                     |
| <div style="display: flex; justify-content: space-between;"> <div>Distribution</div> <div>All retained by the Commonwealth</div> </div>  |                                     |

*Rate of tax, Two cents on each one hundred dollars of the par value or two cents on each share of non par stock*

*Payment of the Tax By the purchase and affixing stamps*

☐

*Taxed*

☒

*Exempt*



# Liability of Property to Inheritance Tax. General Laws, Chap. 65.

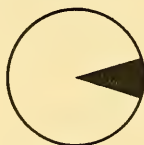
## Relationship of Legatees to Decedent

|  |                          | Husband<br>Wife<br>Parent<br>Child                                    | Grandparent<br>Grandchild<br>Great<br>Grandchild<br>Daughter<br>in law<br>Son in law | Brother<br>Sister<br>Nephew<br>Niece<br>Stepchild<br>Step parent    | Uncle<br>Aunt<br>Cousin<br>Grandnephew<br>Grandniece<br>Stranger    | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>in<br>Mass. | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>outside<br>Mass. | City<br>of<br>Town<br>in<br>Mass<br>for<br>Public<br>Purposes |  |
|--|--------------------------|---|--|---|---|--|---|---|--|
| Real Estate<br>and interests therein<br>Land<br>Buildings<br>Mortgages<br>Shares of<br>Real Estate Trusts            | Resident<br>Decedent     | *   | *  | *   | *   | ■  | *   | ■   | G. L.<br>Chap 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | *   | *  | *   | *   | ■  | *   | ■   | G. L.<br>Chap 65<br>Sec. 1.  |
| Tangible<br>Personal Property<br>(chattels)<br>in Mass.  | Resident<br>Decedent     | *   | *  | *   | *   | ■  | *   | ■   | G. L.<br>Chap 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | *   | *  | *   | *   | ■  | *   | ■   | Acts of 1926<br>Chap. 438  |
| Intangible<br>Personal Property<br>Stocks<br>Bank Deposits<br>Debenture Bonds<br>Life Insurance<br>payable to estate | Resident<br>Decedent     | *   | *  | *   | *   | ■  | *   | ■   | G. L.<br>Chap. 65<br>Sec. 1.   |
|  | Non Resident<br>Decedent | ■   | ■  | ■   | ■   | ■  | ■   | ■   | Acts of 1927<br>Chap. 156  |
|  |                          | * If more than<br>\$10,000<br>Graduated<br>Rates from<br>1%<br>Upward | * If more than<br>\$1000<br>Graduated<br>Rates from<br>1%<br>Upward                  | * If more than<br>\$1000<br>Graduated<br>Rates from<br>3%<br>Upward | * If more than<br>\$1000<br>Graduated<br>Rates from<br>5%<br>Upward | * If more than<br>\$1000<br>Graduated<br>Rates from<br>5%<br>Upward                                |   |   | For Rates<br>and<br>Personal<br>Exemptions<br>see<br>G. L.<br>Chap. 65<br>Sec. 1 |

□ Light Squares - Taxable

■ Dark Square - Non Taxable

\* Reference to exemptions and rates



Relative amount of Massachusetts Property  
Taxed and Exempted



clear sector - property taxed

dark sector - property exempted

# TAXATION OF BUSINESS AND MANUFACTURING CORPORATIONS DOMESTIC CORPORATIONS

P.D. 16

41

## I. *Property Tax* (Ch. 59).

*Property taxable to Corporation.*

Real Estate, underground conduits, wires and pipes. (G. L., C. 59, Sec. 2.)

*Property exempt to Corporation.*

All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., C. 59, Sec. 5, cl. 16.)

*Intangible Property.*

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

## II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of its corporate excess\* (Ch. 63, secs. 32 and 38C).

(2) 2½% of net income derived from Massachusetts business, subject in the case of manufacturing corporations to the deduction for machinery used in manufacturing, provided in section 38C (Ch. 63, secs. 32 and 38C).

Provided that no corporation shall pay a total excise less than

(a) 1/20 of one percent of the fair value of its capital stock (Ch. 63, sec. 32).

or (b) (If its profits are derived from tangible property) 1/20 of one percent of its gross receipts from business assignable to Massachusetts (Ch. 63, secs. 32A and 38C).

\*"Corporate excess" is the fair value of the corporation's capital stock less the value of

- (a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes subject to local taxation in Massachusetts, except such part of the real estate as represents the interest of a mortgagee.
- (b) Its securities, the income of which would not be liable to taxation, except shares in national banks and voluntary associations, trusts and partnerships.
- (c) Its tangible property situated outside Massachusetts, except the interest of a mortgagee therein.
- (d) Its cash and accounts and bills receivable attributable to an office outside Massachusetts. (G. L., Ch. 63, sec. 30, cl. 3, sec. 38C.)

Chapter 359 of the Acts of 1929 as amended (See G. L. Ch. 63, sec. 38B) makes a relatively small group of domestic business corporations, exempt from the above provisions. The group is limited to corporations engaged exclusively in buying, selling, dealing in, or holding, securities on their own behalf and not as brokers. Such corporations are required to pay an excise equal to the sum of the following: (a) 6% of dividends and interest received which would be taxable under the provisions of Chapter 62 of the General Laws to an individual if received by him, subject to a deduction for interest paid, (b) 1½% of business income, (c) 3% of gains from dealing in intangibles. It is further provided that the excise shall not be less than 1/20 of 1 per cent of the fair value of the corporation's capital stock.

*Note.* Special provisions relate to the determination of the tax of subsidiary corporations which do not disclose the capital truly employed nor true earnings (Ch. 63, sec. 33). An excise is imposed of 1/3 of one per cent upon the value of ships and vessels engaged in interstate or foreign carrying trade or commercial fishing (Ch. 63, sec. 67), in which event the value of the ships and vessels is deducted in determining corporate excess.

## FOREIGN CORPORATIONS\*

I. *Property Tax* (G. L., Ch. 59).

Property *taxable* to Foreign Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., Ch. 59, Sec. 2.)

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A. Intangible Property.

Property *exempt* to Foreign Corporation.  
All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., Ch. 59, Sec. 5, cl. 16.)

II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of the corporate excess employed by it in Massachusetts† (Ch. 63, secs. 39 and 42B).

(2) 2½% upon its net income derived from Massachusetts business subject in the case of a manufacturing corporation to deduction for machinery used in manufacturing, as provided by section 42B, and subject to credit for dividends paid to Massachusetts inhabitants as provided by section 43\*\* (Ch. 63, secs. 39 and 42B).

Provided that every such corporation shall pay a total excise not less than

(a) 1/20 of one percent of such proportion of the fair value of its capital stock as the value of its assets employed in Massachusetts bears to the value of all its assets. (Ch. 63, secs. 39 and 42B.)

or (b) (If it derives its profits from tangible property) 1/20 of one percent of its gross receipts assignable to Massachusetts business. (Ch. 63, secs. 39C and 42B.)

†“Corporate excess employed within the Commonwealth” is such proportion of the fair value of its capital stock, as the value of the assets employed in business in Massachusetts bears to the value of all its assets, less the value of the following: —

(a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes, subject to local taxation in Massachusetts, except the interest of a mortgagee in its real estate.

(b) Its securities held in Massachusetts, the income of which, if received by an inhabitant of Massachusetts, would not be subject to taxation, except shares in National Banks, Voluntary Associations, Trusts and Partnerships. (Ch. 63, sec. 30, cl. 4, and sec. 42B.)

Note. Special provisions relate to the determination of the tax of subsidiary corporations which do not disclose the capital truly employed nor true earnings (Ch. 63, sec. 39A).

\*\*“Foreign Corporation” is here used to mean a foreign corporation doing business in Massachusetts. Foreign corporations not doing business in Massachusetts are subject to local taxation upon real estate and all tangible personal property, including merchandise, and are, of course, subject to no excise.

\*\* The credit for dividends is temporarily suspended with respect to dividends paid in 1933, 1934 and 1935 by Acts of 1933, Ch. 307.



# DEDUCTIONS REDUCING TAX LIABILITY OF BUSINESS AND MANUFACTURING CORPORATIONS

P.D. 16

43

| DOMESTIC   |   | FOREIGN  |   |
|--|---|--|---|
| CORPORATE EXCESS   | INCOME  | CORPORATE EXCESS   | INCOME  |
| Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.  | Usual federal deductions from gross income to determine net income.<br>Gains from sale of tangible capital assets situated outside Massachusetts.                                   | Liabilities deducted from assets in determining share value, so that gross value of assets is not taxed as in case of local property tax.                          | Usual federal deductions from gross income to determine net income.<br>All dividends.   |
| Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts, deducted from share value.                              | Income earned outside Massachusetts as indicated by statutory factors.  | Such percentage of the share value as the value of the assets not employed in Massachusetts bears to the total value of all assets deducted.                       | All interest except that from Massachusetts inhabitants, corporations or banks other than National Banks and Trust Companies.   |
| Full value of Massachusetts "nontaxable" securities, except shares in National Banks and in associations with transferable shares, deducted from share value.                                    | Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts. | Equity in real estate, full value of machinery used in conduct of business and full value of motor vehicles registered in Massachusetts deducted.                  | Gains from the sale of intangible capital assets.<br>Gains from the sale of tangible capital assets situated outside Massachusetts.   |
| Equity in all tangible property situated outside Massachusetts deducted from share value.<br>Cash and accounts and bills receivable attributable to an outside office deducted from share value. |   | Full value of Massachusetts "nontaxable" securities held in Massachusetts, except shares in National Banks and in associations with transferable shares, deducted. | Income earned outside Massachusetts as indicated by statutory factors.<br>Such percentage of the income* earned in Massachusetts as the value of machinery used in manufacturing in Massachusetts bears to the value of all assets employed in Massachusetts.<br>Credit to tax of five percent of dividends paid Massachusetts inhabitants.** |

†An unusual provision.

\* Applicable only to manufacturing corporations.  
\*\* Temporarily suspended as to dividends paid in 1933, 1934 and 1935.

## TAXATION OF INDIVIDUALS AND BUSINESS CORPORATIONS CONTRASTED

## I. PROPERTY TAX

| INDIVIDUAL   |                      | CORPORATION  |  |
|--|----------------------|--|--|
| Taxable On*  | Exempt Upon          | Taxable On   | Exempt Upon  |
| Real Estate.   | Intangible Property. | Real Estate and Machinery used in conduct of business.                       | Intangible Property.   |
| Machinery and all other tangible personal property including merchandise, except motor vehicles subject to the excise imposed by G. L., Ch. 60A. |                      | Note: Registered motor vehicles subject to excise imposed by G. L., Ch. 60A. | Merchandise and every other type of tangible personal property except machinery used in conduct of business. |

\* Subject to special exemptions for which see table relating to Annual Taxation by Local Assessors.

## II. TAXES OTHER THAN PROPERTY

| INDIVIDUAL   |  | CORPORATION   |  |
|--|--|---|--|
| Income Tax   |  | Excise Tax  |  |
| 1½% upon business income, wherever earned.                       |  | \$5 per thousand upon corporate excess.   |  |
| 1½% " annuities.   |  | 2½% upon that portion of its income earned in Massachusetts, but subject in the case of a manufacturing corporation to deduction for machinery used in manufacture in Massachusetts and, in case of a foreign corporation, subject to a credit for dividends paid Massachusetts inhabitants.* |  |
| 3% " gains from sale of intangibles.                             |  |   |  |
| 6% " interest and dividends.                                     |  |   |  |
| For exemptions and deductions, see table relating to Income Tax. |  | For detail and for minimum measures, see page 41.   |  |

\* Temporarily suspended as to dividends paid in 1933, 1934 and 1935.

## TABLE ONE

LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS  
AND THE DISTRIBUTION THEREOF

## COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits are made daily with the Treasurer and Receiver-General

| TITLE OF TAX  | Description   |
|---|---|
| <i>Business Corporations</i>  |   |
| 1. Domestic business and manufacturing corporation tax*                     | Excise based upon value of corporate excess and upon net income.  |
| 2. Foreign business and manufacturing corporation tax                       | Excise based upon value of corporate excess and upon net income.  |
| 3. Special tax on income of corporations, domestic and foreign, 1920        | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 4. Extra tax on income of corporations, domestic and foreign, 1921          | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 5. War bonus tax on income of corporations, domestic and foreign, 1919      | 1 per cent tax based upon net income.   |
| <i>Insurance Companies</i>  |   |
| 6. Insurance premium tax  | Based upon net premium income; 1 per cent domestic companies; 2 per cent foreign companies; retaliatory provisions apply. |
| 7. Life insurance tax   | $\frac{1}{4}$ of 1 per cent tax based upon net value of policies; retaliatory provisions apply.                           |
| 8. Savings bank life insurance tax  | $\frac{1}{2}$ of 1 per cent tax based upon all funds held as insurance reserve or surplus.                                |
| 9. Massachusetts Hospital Life Insurance Company tax                        | $\frac{1}{4}$ of 1 per cent tax based upon annuity reserve.   |
| <i>Legacy and Succession</i>  |   |
| 10. Inheritance tax   | A graduated tax on property of deceased persons.  |
| 10a. Estate tax   | To acquire 80% credit Federal Estate Tax.   |
| 11. Additional inheritance war bonus tax                                    | 25 per cent of normal tax on property of deceased persons.  |
| <i>Bank</i>   |   |
| 12. Savings bank deposit tax  | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 12a. Massachusetts Hospital Life Insurance Company deposit tax              | $\frac{1}{2}$ of 1 per cent based on deposits.  |
| 13. Savings department of trust companies deposit tax                       | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 14. National bank tax   | Measured by net income; Rate determined by Commissioner.  |
| 15. Trust company tax   | Measured by net income; Rate determined by Commissioner.  |
| <i>Public Service Corporations</i>  |   |
| 16. War bonus, special and extra tax  | 1 per cent and $\frac{3}{4}$ of 1 per cent tax based upon net income.   |
| 17. Gas and electric light company tax                                      | Franchise tax based upon the value of the capital stock.  |
| 18. Street railway company tax  | Franchise tax based upon the value of the capital stock.  |
| 19. Railroad company tax  | Franchise tax based upon the value of the capital stock.  |
| 20. Telephone and telegraph company tax                                     | Franchise tax based upon the value of the capital stock.  |
| 21. Power company tax   | Franchise tax based upon the value of the capital stock.  |
| 22. Crematory company tax   | Franchise tax based upon the value of the capital stock.  |
| 23. Water company tax   | Franchise tax based upon the value of the capital stock.  |
| 24. Aqueduct company tax  | Franchise tax based upon the value of the capital stock.  |
| 25. Safe deposit company tax  | Franchise tax based upon the value of the capital stock.  |
| 26. Bridge company tax  | Franchise tax based upon the value of the capital stock.  |
| 27. Canal company tax   | Franchise tax based upon the value of the capital stock.  |
| <i>Miscellaneous Taxes</i>  |   |
| 28. Stock transfer tax  | Excise based at 2 cents upon each \$100 of the par value of shares of stock.  |
| 29. Income tax  | Classified tax at varying rates based upon income; individual, partnership, fiduciary, etc.                               |
| <i>Miscellaneous Revenue</i>  |   |
| 30. Care and custody of deposits  | Assessment $\frac{1}{20}$ of 1 per cent upon deposits in trust with State Treasurer.                                      |
| 31. Costs and summons on income tax   | Assessment upon delinquent income taxpayers   |
| 32. Interest on bank balances   | From banks, account of daily deposits.  |
| 33. Certification of town notes   | Assessment, cities and towns, \$2 per note (20 or more notes, \$1 per note).  |
| 34. Sale of books, forms, etc.  | Assessment, cities and towns, actual cost.  |
| 35. Auditing municipal accounts   | Assessment, cities and towns, actual expenses.  |
| 36. Fees as Commissioner of Corporations and Taxation                       | For certain documents, copies and service of process.   |
| 37. Foreign corporation registration fees                                   | \$50 foreign corporation registration fee.  |
| 38. Fees, failure of corporations to make returns                           | Discretionary penalties upon corporation returns.   |
| 39. Gas and electric light division (Public Utilities Department), expenses | Assessment for salaries and expenses of Gas and Electric Light Division, Department of Public Utilities.                  |
| 40. Expense of inquests   | Assessment for expense of inquests.   |

\*See Chapter 359 of the Acts of 1929 and Chapter 366 of the Acts of 1931, for taxation of Domestic Corporations engaged exclusively in buying and selling securities on their own account.

\* See Chapter 220 of 1930 in re manufacturing corporations.



## Revenue collected by the Commissioner of Corporations and Taxation — Continued

| TITLE OF TAX   | Description  |
|--|--|
| 41. State tax . . . . .  | A deficiency bill determined by an annual legislative act covering difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years. |
| 42. Voluntary association registration fees                            | \$50 registration fee upon voluntary associations and trusts where beneficial interest is divided into transferable certificates of participation or shares.   |
| 43. General property tax . . . . .                                     | Assessed and collected by cities and towns based on full and fair cash value of land, buildings and tangible personal property at local rates.   |
| 44. Taxation of sales of gasoline and certain other motor vehicle fuel | To raise funds toward construction of highways and bridges, an excise on the privilege of registration.  |
| 45. Excise tax on registered motor vehicles                            | For privilege of using the highways.   |
| 46. Special State Tax (Old Age Assistance)                             | Direct Tax. (Municipalities allowed to obtain money by a one dollar head tax on each male of twenty years of age or over. Purpose to render assistance to certain persons above the age of seventy.)   |
| 47. Beverage tax . . . . .   | Privilege of manufacturing, selling, and importing.  |

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

| STATUTE   | Final Distribution   |
|---|--|
| 1. Chapter 63, General Laws . . . . .   | $\frac{1}{6}$ to general revenue of Commonwealth; $\frac{5}{6}$ to cities and towns based on tangible property owned by corporations.          |
| 2. Chapter 63, General Laws . . . . .   | $\frac{1}{6}$ to general revenue of Commonwealth; $\frac{5}{6}$ to cities and towns based on tangible property owned by corporations.          |
| 3. Chapters 550 and 600 of 1920 . . . . .                                       | Entire amount to general revenue of the Commonwealth.  |
| 4. Chapter 493 of 1921 . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 5. Chapter 342 of 1919 . . . . .  | Entire amount to Commonwealth for war bonus fund.  |
| 6. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 7. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 8. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 9. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 10. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 10a. Chapter 65A, General Laws . . . . .  | Entire amount to general revenue of Commonwealth.  |
| 11. Chapter 342 of 1919 . . . . .   | Entire amount to Commonwealth for war bonus fund.  |
| 12. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 12a. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 13. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 14. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of Commonwealth.  |
| 15. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of the Commonwealth.  |
| 16. Chapter 342 of 1919, chapters 550 and 600 of 1920, and chapter 493 of 1921. | "War bonus" for that purpose; others to general revenue of the Commonwealth.   |
| 17. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 18. Chapter 63, General Laws . . . . .  | To cities and towns where companies operate, other than on State reservations, which goes to the Commonwealth for benefit of reservations.     |
| 19. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 20. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 21. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 22. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 23. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 24. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 25. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 26. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 27. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 28. Chapter 64, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 29. Chapter 62, General Laws . . . . .  | Except the expenses of administration, to cities and towns by two different methods; but entire amount to general revenue of cities and towns. |
| 30. Chapter 58, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 31. Chapter 62, General Laws . . . . .  | Distributed the same as the income tax.  |
| 32. Chapter 62, General Laws . . . . .  | To the general revenue of the Commonwealth.  |
| 33. Chapter 44, General Laws . . . . .  | To the general revenue of the Commonwealth.  |

*Revenue collected by the Commissioner of Corporations and Taxation — Continued*

| STATUTE   | Final Distribution  |
|---|---|
| 34. Chapter 44, General Laws . . . .                              | To the general revenue of the Commonwealth.   |
| 35. Chapter 44, General Laws . . . .                              | To the general revenue of the Commonwealth.   |
| 36. General Laws . . . .  | To the general revenue of the Commonwealth.   |
| 37. Chapter 181, General Laws . . . .                             | To the general revenue of the Commonwealth.   |
| 38. Chapter 156, General Laws . . . .                             | To the general revenue of the Commonwealth.   |
| 39. Chapter 25, General Laws . . . .                              | To the general revenue of the Commonwealth.   |
| 40. Chapter 38, General Laws . . . .                              | To the general revenue of the Commonwealth.   |
| 41. Chapter 58, General Laws . . . .                              | To the general revenue of the Commonwealth.   |
| 42. Chapter 182, General Laws . . . .                             | To the general revenue of the Commonwealth.   |
| 43. Chapter 59, General Laws . . . .                              | Accrues to cities and towns.  |
| 44. Chapter 64A, General Laws (Chapter 316, Acts of 1928) . . . . | To the Highway Fund of the Commonwealth.  |
| 45. Chapter 60A, General Laws (Chapter 379, Acts of 1928) . . . . | To the general revenue of the cities and towns.   |
| 46. Chapter 398, Acts of 1931 . . . .                             | Old Age Assistance Fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws. |
| 47. Chapters 120 and 376, Acts of 1933 . . . .                    | Old Age Assistance Fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws. |

*Revenue collected by the Commissioner of Corporations and Taxation — Concluded*

| RETURNS OR INFORMATION DUE   | Taxes Payable  |
|--|--|
| 1. Between April 1 and April 10 . . . .                            | Thirty days from date of bill (not before October 20). |
| 2. Between April 1 and April 10 . . . .                            | Thirty days from date of bill (not before October 20). |
| 3. On or before July 1, 1920 . . . .                               | October 1, 1920.                                       |
| 4. On or before July 1, 1921 . . . .                               | October 20, 1921.                                      |
| 5. On or before August 15, 1919 . . . .                            | October 1, 1919.                                       |
| 6. During the month of January . . . .                             | Thirty days from date of bill (not later than July 1). |
| 7. On or before May 1 . . . .                                      | Thirty days from date of bill (not later than July 1). |
| 8. On or before May 10 . . . .                                     | On or before May 25.                                   |
| 9. During the month of January . . . .                             | July 1.  |
| 10. Inventories due within 90 days after court appointment . . . . | One year from date of the bond.                        |
| 10a. Information available under Inheritance Tax . . . .           | 18 months from death date.                             |
| 11. Inventories due within 90 days after court appointment . . . . | One year from date of the bond.                        |
| 12. May 10 and November 10 . . . .                                 | On May 25 and November 25.                             |
| 12a. May 10 and November 10 . . . .                                | On May 25 and November 25.                             |
| 13. May 10 and November 10 . . . .                                 | On May 25 and November 25.                             |
| 14. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 15. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 16. On or before August 15, 1919, and July 1, 1920, 1921 . . . .   | October 1, 1919, and October 20, 1920, 1921.           |
| 17. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 18. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 19. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 20. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 21. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 22. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 23. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 24. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 25. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 26. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 27. Between April 1 and April 10 . . . .                           | Thirty days from date of bill (not before October 20). |
| 28. Stamps affixed to certificates . . . .                         | When transfer is made.                                 |
| 29. On or before March 1 . . . .                                   | On or before October 1.                                |
| 30. Annually . . . .   | Thirty days from date of bill.                         |
| 31. On warrant issue . . . .                                       | At collection of tax.                                  |
| 32. Monthly . . . .  | At once.   |
| 33. Upon presentation . . . .                                      | Upon certification.                                    |
| 34. Upon request . . . .   | Annually.  |
| 35. Upon request . . . .   | Annually.  |
| 36. Upon request . . . .   | At once.   |
| 37. Upon registration . . . .                                      | At once.   |
| 38. Upon making required return . . . .                            | At once.   |
| 39. Annually . . . .   | On or before July 1.                                   |
| 40. Annually . . . .   | Annually.  |
| 41. Before Legislature prorogues . . . .                           | November 20.   |
| 42. Upon registration . . . .                                      | At once.   |
| 43. On or before date in assessor's notice . . . .                 | Annually.  |
| 44. Monthly . . . .  | Monthly.   |
| 45. At time of registration . . . .                                | Thirty days from date of bill.                         |
| 46. Annually . . . .   | On or before October 5.                                |
| 47. Monthly . . . .  | Monthly.   |

TABLE TWO — ANALYSIS OF THE SOURCES OF TAX REVENUE AND WEALTH IN MASSACHUSETTS FOR THE YEARS 1932-1933  
See previous reports for similar tables, 1925 to 1931 inclusive

|  | 1932             |                   |               |                   | 1933                        |                  |                   |               |                   |                             |
|--|------------------|-------------------|---------------|-------------------|-----------------------------|------------------|-------------------|---------------|-------------------|-----------------------------|
|  | Wealth           | Per Cent of Total | Taxes         | Per Cent of Total | Tax Based on Ability to Pay | Wealth           | Per Cent of Total | Taxes         | Per Cent of Total | Tax Based on Ability to Pay |
| 1. Real Est. Taxable (assessors' value)                | \$6,255,476,122  | 36.81             | \$210,808,211 | 67.55             | \$114,867,698               | \$6,040,428,863  | 38.08             | \$190,742,871 | 68.86             | \$105,477,746               |
| 2. Real Est. Exempt (assessors' value)                 | 1,326,620,315    | 7.81              | —             | —                 | 24,371,549                  | 1,341,293,889    | 8.46              | —             | —                 | 23,433,344                  |
| 3. Personal (Tangible) Taxable (assessors' value)      | 746,672,251      | 4.39              | 25,240,651    | 8.09              | 13,699,245                  | 701,070,776      | 4.42              | 22,343,971    | 8.07              | 12,242,953                  |
| 3A. Motor Vehicle Excise                               | 240,317,775      | 1.41              | 6,183,706     | 1.98              | 4,399,985                   | 212,093,824      | 1.34              | 5,287,439     | 1.91              | 3,711,664                   |
| 4. Personal (Tangible) Exempt (assessors' value)       | 166,193,417      | 0.98              | —             | —                 | 3,058,146                   | 161,078,497      | 1.01              | —             | —                 | 2,797,598                   |
| 5. Income (tax capitalized)                            | 496,236,252      | 2.92              | 17,692,075    | 5.67              | 9,112,026                   | 343,137,722      | 2.16              | 12,824,014    | 4.63              | 5,982,981                   |
| 6. Business Corporations (corporate excess and income) | 1,297,828,240    | 7.64              | 9,131,418     | 2.93              | 23,841,054                  | 1,080,132,971    | 6.81              | 7,251,761     | 2.62              | 18,863,011                  |
| 7. Inheritances (Taxed)(property value)                | 362,916,330      | 2.13              | 11,226,801    | 3.60              | 6,646,786                   | 246,620,238      | 1.55              | 8,188,376     | 2.96              | 4,293,343                   |
| 8. Inheritances (Exempt, estimated)(property value)    | 20,817,004       | 0.12              | —             | —                 | 374,467                     | 20,009,900       | 0.13              | —             | —                 | 360,087                     |
| 8A. Gasoline Tax                                       | —                | —                 | 16,651,868    | 5.34              | —                           | —                | —                 | 16,349,318    | 5.90              | —                           |
| 9. Public Service Corporations (Corporate franchise)   | 118,667,652      | 0.70              | 3,550,536     | 1.14              | 2,184,390                   | 80,679,842       | 0.51              | 2,717,992     | 0.98              | 1,412,648                   |
| 10. Insurance Companies (value premiums and reserves)  | 989,246,323      | 5.82              | 3,955,736     | 1.27              | 18,161,641                  | 992,024,886      | 6.25              | 3,786,448     | 1.37              | 17,311,867                  |
| 11. Polls (at \$2.00 each by local assessors)          | —                | —                 | 2,539,034     | 0.81              | —                           | —                | —                 | 2,549,544     | 0.92              | —                           |
| 11A. Old Age Assistance Tax                            | —                | —                 | 1,285,960     | 0.41              | —                           | —                | —                 | 985,704       | 0.35              | —                           |
| 12. Savings Banks and Savings Departments (assets)*    | 2,423,030,269    | 14.26             | 2,819,141     | 0.90              | 44,499,141                  | 2,368,148,407    | 14.93             | 2,465,085     | 0.89              | 41,354,589                  |
| 13. Co-operative Banks (assets)*                       | 524,838,560      | 3.09              | —             | —                 | 9,642,521                   | 507,575,032      | 3.20              | —             | —                 | 8,863,676                   |
| 14. Savings and Loan Associations (assets)*            | 4,870,970        | 0.03              | —             | —                 | 93,617                      | 4,726,446        | 0.03              | —             | —                 | 83,097                      |
| 15. Credit Union (assets)                              | 14,511,912       | 0.08              | —             | —                 | 249,644                     | 12,227,936       | 0.08              | —             | —                 | 221,592                     |
| 16. Trust Companies(Commercial Dept.) (assets)*        | 382,615,496      | 2.25              | 305,449       | 0.10              | 7,021,253                   | 344,098,720      | 2.17              | 202,986       | 0.07              | 6,010,680                   |
| 17. National Banks (assets)*                           | 1,624,812,421    | 9.56              | 83,856        | 0.02              | 29,832,524                  | 1,406,461,272    | 8.87              | 364,630       | 0.13              | 24,569,002                  |
| 18. Stock Transfers                                    | —                | —                 | 308,204       | 0.10              | —                           | —                | —                 | 302,537       | 0.11              | —                           |
| 19. Beverages  | —                | —                 | —             | —                 | —                           | —                | —                 | 408,989       | 0.15              | —                           |
| 20. Miscellaneous                                      | —                | —                 | 273,041       | 0.09              | —                           | —                | —                 | 218,213       | 0.08              | —                           |
|  | \$16,995,701,309 | 100.00%           | \$312,055,687 | 100.00%           | \$312,055,687               | \$15,861,809,221 | 100.00%           | \$276,989,878 | 100.00%           | \$276,989,878               |

\* Less Real Estate.



TABLE THREE — ANALYSIS OF THE SOURCES OF TAX REVENUE IN MASSACHUSETTS FOR THE YEARS 1929-1933

|  | 1929                 | 1930                 | 1931                 | 1932                 | 1933                 |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|
|  | Per Cent<br>of Total | Per Cent<br>of Total | Per Cent<br>of Total | Per Cent<br>of Total | Per Cent<br>of Total |
| From taxation of Real Estate (by Local Assessors)  | \$181,131,372        | \$191,208,117        | \$198,393,086        | \$210,808,211        | \$190,742,871        |
| From taxation of Personal Estate (by Local Assessors)  | 24,303,170           | 24,751,646           | 24,917,110           | 25,240,651           | 22,343,971           |
| From taxation of Motor Vehicles (by Local Assessors)   | 10,363,325           | 8,534,838            | 7,611,555            | 6,183,706            | 5,287,439            |
| From taxation of Income (by the State, distributed to Cities and Towns)                            | 28,194,565           | 31,786,014           | 22,554,074           | 17,692,075           | 12,824,014           |
| From taxation of Business Corporations (by the State, five-sixths distributed to Cities and Towns) | 14,622,806           | 15,263,305           | 11,609,408           | 9,131,418            | 7,251,761            |
| From taxation of Legacies and Successions (by and for the State)                                   | 11,586,072           | 14,017,402           | 11,943,450           | 11,226,801           | 8,188,376            |
| From taxation of Gasoline (by and for the State)   | 7,417,078            | 10,342,851           | 13,685,393           | 16,651,868           | 16,349,318           |
| From taxation of Public Service Corporations (by the State, partly distributed)                    | 5,178,709            | 5,636,942            | 5,338,110            | 3,550,536            | 2,717,992            |
| From taxation of Insurance Companies (by and for the State)  | 3,544,894            | 3,812,847            | 3,903,197            | 3,955,736            | 3,786,448            |
| From taxation of Polls (at \$2.00 each, by Local Assessors)  | 2,484,742            | 2,511,602            | 2,522,304            | 2,539,034            | 2,549,544            |
| From taxation of Polls (at \$1.00 each, by Local Assessors) for Old Age Assistance                 | -                    | -                    | 1,277,398            | 1,285,960            | 985,704              |
| From taxation of Savings Banks and Savings Departments of Trust Companies (by and for the State)   | 3,151,957            | 3,269,487            | 3,309,303            | 2,819,141            | 2,465,085            |
| From taxation of National Banks and Trust Companies (by State—partly distributed)                  | 1,252,424            | 1,415,002            | 836,561              | 389,305              | 567,616              |
| From taxation of Stock Transfers (by and for the State)  | 866,857              | 514,417              | 341,170              | 308,204              | 302,537              |
| From taxation of Beverages (by the State, for Cities and Towns)                                    | -                    | -                    | -                    | -                    | 408,989              |
| From taxation of Miscellaneous (by and for the State)  | 287,745              | 246,373              | 274,399              | 273,041              | 218,213              |
| Totals from all taxation   | \$294,382,716        | \$313,370,843        | \$308,516,518        | \$312,055,687        | \$276,989,878        |
| Average rate of local taxation   | \$28.80 per \$1,000  | \$29.86 per \$1,000  | \$29.09 per \$1,000  | \$31.60 per \$1,000  | \$31.60 per \$1,000  |
| Federal Taxes in Massachusetts   | \$115,519,020 29     | \$115,742,594 54     | \$88,495,515 85      | \$49,146,967 53      | \$49,388,570 82      |

See also Table Five, showing analysis of revenue from all sources.



TABLE FIVE — ANALYSIS OF SOURCES OF REVENUE AS ASSESSED IN MASSACHUSETTS FOR ALL ITS GOVERNMENTAL UNITS

|   | 1931          | Per Cent | 1932          | Per Cent | 1933          | Per Cent |
|---|---------------|----------|---------------|----------|---------------|----------|
| Real Estate—Tax                               | \$198,393,086 | 51.77    | \$210,808,211 | 54.71    | \$190,742,871 | 54.83    |
| Tangible Personal Property—Tax                | 24,917,110    | 6.50     | 25,240,651    | 6.55     | 22,343,971    | 6.42     |
| Motor Vehicle Excise                          | 7,611,555     | 1.99     | 6,183,706     | 1.61     | 5,287,439     | 1.52     |
| Income—Tax                                    | 22,554,074    | 5.88     | 17,692,075    | 4.59     | 12,824,014    | 3.69     |
| Receipts Municipal Public Service Enterprises | 28,394,377    | 7.41     | 27,151,786    | 7.05     | *27,151,786   | 7.80     |
| Miscellaneous Municipal Receipts              | 19,936,071    | 5.20     | 21,142,262    | 5.49     | *21,142,262   | 6.08     |
| Motor Vehicles—Fees, Fines, etc.              | 7,523,861     | 1.96     | 6,778,707     | 1.76     | 6,919,355     | 1.99     |
| Gasoline Tax                                  | 13,685,393    | 3.57     | 16,651,868    | 4.32     | 16,349,318    | 4.70     |
| Business Corporations—Excise                  | 11,609,408    | 3.03     | 9,131,418     | 2.37     | 7,251,761     | 2.08     |
| Miscellaneous State Receipts                  | 14,563,939    | 3.80     | 14,201,945    | 3.69     | 11,724,952    | 3.37     |
| Inheritance—Excise                            | 10,734,468    | 2.80     | 8,308,807     | 2.16     | 6,142,192     | 1.77     |
| Estate—Excise                                 | 1,208,982     | 0.32     | 2,917,994     | 0.76     | 2,046,184     | 0.59     |
| Public Service Corporations—Excise            | 5,358,109     | 1.39     | 3,550,536     | 0.92     | 2,717,992     | 0.78     |
| Insurance—Excise                              | 3,903,197     | 1.02     | 3,955,736     | 1.03     | 3,786,448     | 1.09     |
| Miscellaneous County Receipts                 | 4,581,610     | 1.20     | 4,214,663     | 1.09     | 4,038,984     | 1.16     |
| Savings Bank and Savings Departments—Excise   | 3,309,303     | 0.86     | 2,819,141     | 0.73     | 2,465,085     | 0.71     |
| Poll Tax                                      | 2,522,304     | 0.66     | 2,539,034     | 0.66     | 2,549,544     | 0.73     |
| Old Age Assistance Tax                        | 1,277,623     | 0.33     | 1,285,960     | 0.33     | 985,704       | 0.28     |
| Beverages—Excise                              | —             | —        | —             | —        | 408,989       | 0.12     |
| Alcoholic Beverages Control Commission—Fees   | —             | —        | 389,305       | 0.10     | 151,017       | 0.04     |
| Banks—National and State—Excise               | 836,561       | 0.22     | 308,204       | 0.08     | 567,616       | 0.16     |
| Stock Transfer—Excise                         | 341,170       | 0.09     | —             | —        | 302,537       | 0.09     |
|   | \$383,242,801 | 100.00%  | \$385,272,009 | 100.00%  | \$347,900,022 | 100.00%  |

\*1933 not available.

TABLE SIX — ANALYSIS OF EXPENDITURES BY THE STATE, ITS COUNTIES, ITS CITIES AND TOWNS AND ITS DISTRICTS BEING ALL OF THE GOVERNMENTAL UNITS IN MASSACHUSETTS (city and town figures from revenue only)

|                            | 1928          | Per Cent | 1929          | Per Cent | 1930          | Per Cent | 1931          | Per Cent | 1932          | Per Cent |
|----------------------------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|
| Education                  | \$89,030,359  | 27.32    | \$92,156,594  | 27.07    | \$88,230,736  | 24.89    | \$88,988,616  | 23.62    | \$84,732,467  | 21.64    |
| Interest and Debt          | 53,007,927    | 16.26    | 54,955,651    | 16.14    | 50,789,187    | 14.33    | 51,161,013    | 13.58    | 56,086,850    | 14.33    |
| Highway                    | 38,722,510    | 11.88    | 41,048,975    | 12.06    | 43,148,487    | 12.17    | 52,010,004    | 13.80    | 49,357,818    | 12.62    |
| Fire and Police            | 35,230,700    | 10.81    | 36,594,757    | 10.75    | 38,239,939    | 10.79    | 38,086,469    | 10.11    | 36,288,191    | 9.27     |
| Public Welfare             | 26,620,214    | 8.19     | 29,085,234    | 8.54     | 30,137,883    | 8.50     | 41,107,555    | 10.91    | 62,514,810    | 15.97    |
| Health and Sanitation      | 20,276,720    | 6.22     | 21,165,718    | 6.22     | 22,725,658    | 6.41     | 23,017,078    | 6.11     | 22,411,228    | 5.73     |
| Miscellaneous*             | 16,942,935    | 5.20     | 17,558,635    | 5.16     | 30,184,684    | 8.51     | 31,656,763    | 8.40     | 31,016,352    | 7.92     |
| Public Service Enterprises | 15,139,735    | 4.65     | 15,303,234    | 4.50     | 16,029,132    | 4.52     | 15,755,069    | 4.18     | 14,557,328    | 3.72     |
| General Government **      | 10,476,383    | 3.21     | 10,462,185    | 3.07     | 11,179,755    | 3.15     | 11,019,799    | 2.92     | 10,889,437    | 2.78     |
| Mental Diseases            | 10,138,345    | 3.11     | 11,276,178    | 3.31     | 11,934,561    | 3.37     | 11,663,373    | 3.10     | 11,224,071    | 2.87     |
| Courts                     | 5,817,953     | 1.79     | 5,909,164     | 1.74     | 6,447,337     | 1.82     | 6,524,190     | 1.73     | 6,587,985     | 1.68     |
| Correction                 | 4,509,605     | 1.38     | 4,890,311     | 1.44     | 5,469,372     | 1.54     | 5,792,788     | 1.54     | 5,773,331     | 1.47     |
|                            | \$325,922,386 | 100.00   | \$340,406,616 | 100.00   | \$354,516,731 | 100.00   | \$376,782,717 | 100.00   | \$391,469,918 | 100.00   |

Difference between expenditures and assessments explained in part by uncollected taxes, or cash balance.

\* Miscellaneous is made up of diversified activities, one of the largest being "Militia" in the amount of \$1,001,355 for 1931 and \$760,643 for 1932.

\*\* Separated for Cities and Towns only.



ANALYSIS  
RECEIPTS

TABLE SEVEN —

|   | ANALYSIS<br>RECEIPTS |                 |                 | ANALYSIS<br>RECEIPTS                              |                 |                 |
|---|----------------------|-----------------|-----------------|---|-----------------|-----------------|
|   | 1931                 | 1932            | 1933            | 1931  | 1932            | 1933            |
| Miscellaneous State Receipts:   |                      |                 |                 |   |                 |                 |
| Sales from industries at cor-<br>rectional institutions . .   | \$1,528,829 37       | \$1,213,469 38  | \$1,042,294 30  | Receipts Municipal Public<br>Service Enterprises: |                 |                 |
| Note Issue . . . . .  | 1,000,000 00         | 3,509,000 00    | —               | Electric light . . . .                            | \$6,664,257 16  | \$6,367,888 06  |
| All other (departmental and<br>institution sales, licenses,<br>fees, rents, board, etc.),<br>not including expenses of<br>income tax division . . | 12,035,109 71        | 9,479,475 95    | 10,682,657 88   | Water . . . . .                                   | 18,161,467 39   | 17,453,906 11   |
|   |                      |                 |                 | All other . . . . .                               | 3,568,652 32    | 3,329,991 64    |
|   |                      |                 |                 | Miscellaneous Municipal<br>Receipts:              |                 |                 |
|   | \$14,563,939 08      | \$14,201,945 33 | \$11,724,952 18 | General:  |                 |                 |
| Miscellaneous County Receipts:  |                      |                 |                 | Licenses and permits                              | \$820,045 01    | \$721,126 73    |
| Interest . . . . .  | \$71,901 33          | \$37,096 56     | \$18,594 13     | Fines and forfeits . .                            | 511,455 40      | 350,865 36      |
| Fines . . . . .   | 2,220,390 26         | 1,805,329 37    | 1,683,534 73    | All other . . . . .                               | 14,869 25       | 11,421 99       |
| Jails . . . . .   | 269,135 27           | 108,602 12      | 110,003 08      | Commercial:                                       |                 |                 |
| Highways and bridges . .  | 172,174 49           | 93,187 50       | 66,039 43       | Special assessments                               | 920,338 15      | 960,674 76      |
| Training schools . . . .  | 51,545 10            | 72,561 86       | 48,654 95       | Departmental:                                     |                 |                 |
| Agricultural schools . . .  | 253,157 59           | 221,158 42      | 227,578 90      | Health and sanitation                             | 1,287,596 39    | 1,249,915 01    |
| Tuberculosis hospitals main-<br>tenance . . . . .   | 937,193 42           | 1,369,623 13    | 1,403,083 71    | Charities . . . . .                               | 4,514,345 23    | 7,605,547 90    |
| Peddlers' licenses . . . .  | 13,822 00            | 11,702 00       | 13,137 00       | Schools . . . . .                                 | 2,086,618 27    | 2,052,842 29    |
| State reservations . . . .  | 10,806 44            | 8,095 07        | 6,989 76        | All other . . . . .                               | 3,463,734 79    | 2,197,597 59    |
| Miscellaneous . . . . .   | 24,013 70            | 17,239 44       | 28,701 81       | Cemeteries . . . . .                              | 962,721 57      | 926,435 53      |
| Dog licenses and fines . .  | 363,439 50           | 331,421 95      | 326,490 36      | Interest . . . . .                                | 5,079,977 20    | 4,971,588 82    |
| Industrial farms . . . . .  | 26,207 62            | 15,548 64       | 13,490 35       | Premiums . . . . .                                | 274,379 98      | 94,245 68       |
| Prison industries . . . .   | 15,285 57            | 986 13          | 660 04          |   |                 |                 |
| Fees retained . . . . .   | 19,046 50            | 15,212 00       | 14,300 00       |   |                 |                 |
| Printing law records . . .  | 37,313 50            | 33,685 61       | 39,753 05       |   |                 |                 |
| All other . . . . .   | 96,087 80            | 73,193 31       | 37,972 47       |   |                 |                 |
|   | \$4,581,610 09       | \$4,214,663 11  | \$4,038,983 77  |   |                 |                 |
|   |                      |                 |                 |   | \$19,936,671 24 | \$21,142,261 66 |
|   |                      |                 |                 |   | \$48,331,048 11 | \$48,294,047 47 |

TABLE EIGHT — (Two Pages)

ANALYSIS  
MISCELLANEOUS EXPENDITURES

|  | State        |              |              |              | Counties    |             |             |             | Cities and Towns |              |              |                       |
|--|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|------------------|--------------|--------------|-----------------------|
|  | 1930         | 1931         | 1932         | 1933         | 1930        | 1931        | 1932        | 1933        | 1930             | 1931         | 1932         | 1933                  |
| Legislative Department . . . . .                               | \$874,992    | \$1,059,511  | \$877,009    | \$840,358    |             |             |             |             |                  |              |              |                       |
| Legislative Investigations . . . . .                           | 59,958       | 54,472       | 41,912       | 26,922       |             |             |             |             |                  |              |              |                       |
| *Governor and Council . . . . .                                | 2,292,004    | 2,248,106    | 2,259,409    | 2,075,753    |             |             |             |             |                  |              |              |                       |
| Secretary of the Commonwealth . . . . .                        | 395,115      | 253,885      | 464,458      | 248,668      |             |             |             |             |                  |              |              |                       |
| Treasurer and Receiver General . . . . .                       | 269,817      | 338,548      | 353,616      | 404,803      |             |             |             |             |                  |              |              |                       |
| Auditor of the Commonwealth . . . . .                          | 155,216      | 62,485       | 64,082       | 59,798       |             |             |             |             |                  |              |              |                       |
| Attorney General . . . . .                                     | 129,963      | 107,272      | 106,017      | 95,398       |             |             |             |             |                  |              |              |                       |
| Dept. of Agriculture . . . . .                                 | 228,752      | 513,108      | 518,755      | 315,832      |             |             |             |             |                  |              |              |                       |
| " Conservation . . . . .                                       | 1,506,641    | 1,703,295    | 1,816,530    | 1,432,299    |             |             |             |             |                  |              |              |                       |
| " Banking and Insurance . . . . .                              | 593,833      | 624,013      | 655,431      | 642,136      |             |             |             |             |                  |              |              |                       |
| " Corporations and Taxation . . . . .                          | 1,180,031    | 1,257,759    | 1,231,380    | 1,191,405    |             |             |             |             |                  |              |              |                       |
| " Civil Service and Registration . . . . .                     | 230,448      | 273,785      | 270,877      | 263,474      |             |             |             |             |                  |              |              |                       |
| " Industrial Accidents . . . . .                               | 215,083      | 229,587      | 219,558      | 202,023      |             |             |             |             |                  |              |              |                       |
| " Labor and Industries . . . . .                               | 420,788      | 474,938      | 431,373      | 399,077      |             |             |             |             |                  |              |              |                       |
| " Public Utilities . . . . .                                   | 245,588      | 301,016      | 281,261      | 242,740      |             |             |             |             |                  |              |              |                       |
| Metropolitan District Boulevards . . . . .                     | 1,332,655    | 1,880,601    | 1,164,977    | 613,360      |             |             |             |             |                  |              |              |                       |
| Miscellaneous . . . . .  | 955,052      | 931,936      | 1,095,688    | 1,206,736    | \$400,967   | \$451,761   | \$450,780   | \$425,667   | \$7,351,710      | \$6,789,440  | \$5,830,037  | Figures not available |
| Salaries county officers and assistants . . . . .              |              |              |              |              | 645,284     | 663,327     | 637,155     | 597,928     | 4,072,580        | 4,359,708    | 4,750,223    |                       |
| Clerical assistance . . . . .                                  |              |              |              |              |             |             |             |             | 3,304,277        | 3,656,205    | 4,363,725    |                       |
| County commissioners' traveling expenses . . . . .             |              |              |              |              | 17,251      | 18,357      | 15,572      | 14,365      | 1,479,801        | 1,448,860    | 1,322,088    |                       |
| Repairing, furnishing and improving county buildings . . . . . |              |              |              |              | 233,228     | 275,184     | 160,358     | 158,054     | 204,903          | 211,547      | 221,961      |                       |
| Care, fuel, lights and supplies in county buildings . . . . .  |              |              |              |              | 495,476     | 501,372     | 479,438     | 472,638     | 16,413,271       | 16,465,760   | 16,488,034   |                       |
| State reservations . . . . .                                   |              |              |              |              | 71,897      | 67,053      | 61,091      | 57,322      |                  |              |              |                       |
| Pensions . . . . .   |              |              |              |              | 67,874      | 65,076      | 65,468      | 68,337      |                  |              |              |                       |
| Previous years' bills . . . . .                                |              |              |              |              | 28,412      | 18,725      | 25,640      | 13,026      |                  |              |              |                       |
| Miscellaneous . . . . .  |              |              |              |              | 39,897      | 36,690      | 49,676      | 37,154      |                  |              |              |                       |
| Dog damage and refunds . . . . .                               |              |              |              |              | 385,539     | 352,444     | 32,465      | 331,388     |                  |              |              |                       |
| Printing law records . . . . .                                 |              |              |              |              | 40,432      | 36,379      | 327,500     | 36,214      |                  |              |              |                       |
| All other . . . . .  |              |              |              |              | 23,257      | 53,271      | 49,535      | 19,599      |                  |              |              |                       |
| Recreation . . . . .   |              |              |              |              |             |             |             |             |                  |              |              |                       |
| Pensions . . . . .   |              |              |              |              |             |             |             |             |                  |              |              |                       |
| Unclassified . . . . .   |              |              |              |              |             |             |             |             |                  |              |              |                       |
| Cemeteries . . . . .   |              |              |              |              |             |             |             |             |                  |              |              |                       |
| Administration of trust funds . . . . .                        |              |              |              |              |             |             |             |             |                  |              |              |                       |
| Suffolk County . . . . .                                       | \$10,985,936 | \$12,316,317 | \$11,852,333 | \$10,260,782 | \$2,449,514 | \$2,538,639 | \$2,354,678 | \$2,231,692 | 16,413,271       | 16,465,760   | 16,488,034   |                       |
| Totals of State . . . . .                                      | \$10,985,936 | \$12,316,317 | \$11,852,333 | \$10,260,782 | 335,963     | 336,047     | 321,306     | 284,047     | -                | -            | -            |                       |
| *Counties . . . . .  | 2,785,477    | 2,874,686    | 2,675,984    | \$2,515,739  | \$2,785,477 | \$2,874,686 | \$2,675,984 | \$2,515,739 | \$16,413,271     | \$16,465,760 | \$16,488,034 |                       |
| Cities and Towns . . . . .                                     | 16,413,271   | 16,465,760   | 16,488,034   |              |             |             |             |             |                  |              |              |                       |
| Miscellaneous . . . . .  | \$30,184,684 | \$31,656,763 | \$31,016,351 |              |             |             |             |             |                  |              |              |                       |

\* See also next page.

| OTHER COUNTY EXPENDITURES           |   | 1929           | 1930           | 1931           | 1932           | 1933           |
|-------------------------------------|---|----------------|----------------|----------------|----------------|----------------|
| Outhye:                             |   |                |                |                |                |                |
| Constructing County Buildings       | . | -              | -              | -              | \$570,390 12   | \$10,044 71    |
| Constructing Tuberculosis Hospitals | . | -              | -              | -              | 854,832 06     | 102,734 35     |
| *Governor and Council includes:     |   |                |                |                |                |                |
| Executive Department                | . | \$79,209 12    | \$121,270 26   | \$147,437 95   | \$129,483 05   | \$110,651 08   |
| State Library                       | . | 55,539 45      | 64,762 24      | 62,064 34      | 59,683 32      | 53,069 89      |
| Superintendent of Buildings         | . | 330,719 23     | 333,843 32     | 331,906 18     | 324,400 22     | 307,439 77     |
| Military                            | . | 873,364 01     | 896,832 21     | 930,413 46     | 1,001,355 23   | 760,613 14     |
| Administration and Finance          | . | 259,059 44     | 288,293 71     | 288,592 18     | 264,188 79     | 233,083 75     |
| State Aid and Pensions              | . | 248,177 49     | 286,362 11     | 332,699 24     | 380,606 31     | 498,261 59     |
| Miscellaneous                       | . | 41,924 99      | **300,620 14   | 154,993 10     | 99,691 61      | 112,604 22     |
|                                     |   | \$1,888,013 73 | \$2,292,003 99 | \$2,248,106 45 | \$2,239,408 53 | \$2,075,753 44 |

\*\* Of this amount \$49,992.27 were expended on account of the American Legion Convention, and \$208,481.50 on account of the Tercentenary Celebration.



# DIVISION OF SOURCES OF REVENUE MASSACHUSETTS

TABLE NINE —

|  | 1931             |              |             |               | 1932             |              |             |               | 1933             |              |             |               |
|--|------------------|--------------|-------------|---------------|------------------|--------------|-------------|---------------|------------------|--------------|-------------|---------------|
|  | 1931             |              | 1932        |               | 1932             |              | 1933        |               | 1933             |              | 1933        |               |
|  | Cities and Towns | State        | Counties    | Total         | Cities and Towns | State        | Counties    | Total         | Cities and Towns | State        | Counties    | Total         |
| Real Estate Tax                                | \$198,393,086    | —            | —           | \$198,393,086 | \$210,808,211    | —            | —           | \$210,808,211 | \$190,742,871    | —            | —           | \$190,742,871 |
| Tang. Per. Prop. Tax                           | 24,917,110       | —            | —           | 24,917,110    | 25,240,651       | —            | —           | 25,240,651    | 22,343,971       | —            | —           | 22,343,971    |
| Motor Vehicle Excise (Est.)                    | 7,611,555        | —            | —           | 7,611,555     | 6,183,706        | —            | —           | 6,183,706     | 5,287,439        | —            | —           | 5,287,439     |
| Income Tax                                     | 22,554,074       | —            | —           | 22,554,074    | 17,692,075       | —            | —           | 17,692,075    | 12,824,014       | —            | —           | 12,824,014    |
| Rec. Munic. Pub. Ser. Enter.†                  | 28,394,377       | —            | —           | 28,394,377    | 27,151,786       | —            | —           | 27,151,786    | 27,151,786       | —            | —           | 27,151,786    |
| Misc. Receipts†                                | 19,936,671       | —            | —           | 19,936,671    | 21,142,262       | —            | —           | 21,142,262    | 21,142,262       | —            | —           | 21,142,262    |
| Motor Vehicles Registration*                   | —                | \$7,523,861  | —           | 7,523,861     | —                | \$6,778,707  | —           | 6,778,707     | —                | \$6,919,356  | —           | 6,919,356     |
| Gasoline Tax*                                  | ††2,720,750      | 10,964,643   | —           | 13,685,393    | ††5,989,150      | 10,692,718   | —           | 16,681,868    | —                | 16,349,318   | —           | 16,349,318    |
| Business Corporations Excise**                 | 9,674,507        | 1,934,901    | —           | 11,609,408    | 7,609,515        | 1,521,903    | —           | 9,131,418     | 6,043,134        | 1,208,627    | —           | 7,251,761     |
| Miscellaneous State Receipts                   | —                | 14,563,930   | —           | 14,563,930    | —                | 14,201,945   | —           | 14,201,945    | —                | 11,724,952   | —           | 11,724,952    |
| Inheritance Excise                             | —                | 10,734,468   | —           | 10,734,468    | —                | 8,308,807    | —           | 8,308,807     | —                | 6,142,192    | —           | 6,142,192     |
| Estate Excise                                  | —                | 1,208,962    | —           | 1,208,962     | —                | 2,917,994    | —           | 2,917,994     | —                | 2,046,184    | —           | 2,046,184     |
| Public Service Corps. Excise***                | 2,100,101        | —            | —           | 2,100,101     | 1,735,712        | 1,814,824    | —           | 3,550,536     | 1,385,718        | 2,717,992    | —           | 2,717,992     |
| Insurance Excise                               | —                | 3,238,008    | —           | 3,238,008     | —                | 3,955,736    | —           | 3,955,736     | —                | 3,786,448    | —           | 3,786,448     |
| Miscellaneous County Receipts                  | —                | 3,903,197    | —           | 3,903,197     | —                | —            | —           | —             | —                | —            | —           | —             |
| Savings Bks. and Savings Depts. Excise         | —                | —            | —           | 4,581,610     | —                | —            | —           | 4,214,663     | —                | —            | —           | 4,038,984     |
| Pol. Tax                                       | —                | 3,309,303    | —           | 3,309,303     | —                | 2,819,141    | —           | 2,819,141     | —                | 2,465,085    | —           | 2,465,085     |
| Old Age Assistance Tax                         | 2,522,304        | —            | —           | 2,522,304     | 2,539,034        | —            | —           | 2,539,034     | 2,549,544        | —            | —           | 2,549,544     |
| Beverages, Excise                              | 1,277,623        | —            | —           | 1,277,623     | 1,285,960        | —            | —           | 1,285,960     | 985,704          | —            | —           | 985,704       |
| Alcoholic Beverages Control Com- mission, Fees | —                | —            | —           | —             | —                | —            | —           | —             | 408,989          | —            | —           | 408,989       |
| Bank Excise (National and State)***            | 569,675          | 266,886      | —           | 836,561       | 273,647          | 115,658      | —           | 389,305       | 326,457          | 241,159      | —           | 567,616       |
| Stock Transfer Excise                          | —                | 341,170      | —           | 341,170       | —                | 308,204      | —           | 308,204       | —                | 302,537      | —           | 302,537       |
|  | \$320,671,833    | \$57,989,358 | \$4,581,610 | \$383,242,801 | \$327,621,709    | \$53,435,637 | \$4,214,663 | \$385,272,009 | \$291,342,906    | \$52,518,132 | \$4,038,984 | \$347,900,022 |

† Figures not available 1933; 1932 used.

\* All spent on highways.

\*\* Five-sixths distributed to cities and towns and one-sixth retained by the State.

\*\*\* The tax on shares of non-residents of Massachusetts is retained by the State.

†† An additional amount of \$833,000 was distributed in 1931 and \$918,300 in 1932 to cities and towns under Section 26 of Chapter 81, General Laws.

## DIVISION OF EXPENDITURES

TABLE TEN —

|  | 1931             |              |              |               | 1932             |              |              |               | 1933             |              |              |       |
|--|------------------|--------------|--------------|---------------|------------------|--------------|--------------|---------------|------------------|--------------|--------------|-------|
|  | Cities and Towns | State        | Counties     | Total         | Cities and Towns | State        | Counties     | Total         | Cities and Towns | State        | Counties     | Total |
| Schools and Libraries . . . . .              | \$80,240,985     | \$8,082,347  | \$656,284    | \$88,988,616  | \$76,560,255     | \$7,586,171  | \$586,041    | \$84,732,467  |                  | \$7,191,306  | \$588,779    |       |
| Interest and Funded Debt . . . . .           | 48,622,308       | 1,341,681    | 1,197,024    | 51,161,013    | 53,107,213       | 1,771,843    | 1,207,794    | 56,086,850    |                  | 2,568,692    | 1,064,430    |       |
| Highways . . . . .                           | 23,264,801       | 26,105,203   | 2,640,000    | 52,010,004    | 20,435,496       | 27,215,564   | 1,736,758    | 49,387,818    |                  | 16,638,439   | 1,160,732    |       |
| Protection of Persons and Property . . . . . | 36,639,849       | 1,446,620    | —            | 38,086,469    | 34,958,183       | 1,330,008    | —            | 36,288,191    |                  | 1,165,750    | —            |       |
| Charities and Soldiers' Benefits . . . . .   | 34,605,246       | 6,502,309    | —            | 41,107,555    | 53,216,963       | 9,297,847    | —            | 62,514,810    | Figures          | 10,940,744   | —            |       |
| Health and Sanitation . . . . .              | 18,772,356       | 2,709,830    | 1,534,892    | 23,017,078    | 18,491,159       | 2,508,812    | 1,411,257    | 22,411,228    | not              | 2,312,629    | 1,477,948    |       |
| Miscellaneous . . . . .                      | 16,465,760       | 12,316,317   | 2,874,686    | 31,656,763    | 16,488,034       | 11,852,323   | 2,675,985    | 31,016,352    | available        | 10,260,782   | 2,515,740    |       |
| Public Service Enterprises . . . . .         | 15,755,069       | —            | —            | 15,755,069    | 14,557,328       | —            | —            | 14,557,328    |                  | —            | —            |       |
| General Government* . . . . .                | 11,019,799       | —            | —            | 11,019,799    | 10,889,487       | —            | —            | 10,889,487    |                  | 8,550,225    | 149,204      |       |
| Mental Diseases . . . . .                    | —                | 11,513,634   | 150,339      | 11,663,973    | —                | 11,075,756   | 148,515      | 11,224,071    |                  | 1,288,624    | 4,637,017    |       |
| Courts . . . . .                             | —                | 1,446,376    | 5,077,814    | 6,524,190     | —                | 1,416,002    | 5,171,923    | 6,587,985     |                  | 3,173,894    | 1,732,059    |       |
| Correction . . . . .                         | —                | 3,818,863    | 1,973,925    | 5,792,788     | —                | 3,917,546    | 1,855,785    | 5,773,331     |                  |              |              |       |
|  | \$285,395,173    | \$75,282,580 | \$16,104,964 | \$376,782,717 | \$298,704,118    | \$77,971,942 | \$14,793,858 | \$391,469,918 |                  | \$64,091,085 | \$13,305,909 |       |

\* Separated only as to cities and towns.

## DECISIONS OF THE MASSACHUSETTS SUPREME JUDICIAL COURT

## Decisions Affecting Municipal Corporations

KAZIMIERZ MALINOSKI &amp; ANOTHER vs. D. S. McGRATH, INC.

SAME vs. CITY OF NORTH ADAMS

283 Mass. 1.

Berkshire. September 20, 1932. — May 23, 1933.

*Commissioner of Public Works. Statute, Amendment, Revision. Eminent Domain. Public Officer. Municipal Corporations, Officers and agents. Equity Pleading and Practice, Appeal. Equity Jurisdiction. To enjoin continuing trespass, Laches. Trespass.*

This case is of interest here for its discussion of the requirements of eminent domain procedure.

As a result of the very unusual flood conditions of November, 1927, which laid waste considerable property in the region of North Adams, a concrete wall was constructed to replace one which had served as a barrier along the river. It was built partly on land, the owners of which refused to give their consent to such public improvement, stoutly objecting to it. After the work was completed, they brought suit against the city and also the contractor to compel the removal of the wall, and of certain filling placed upon their land, and to obtain damages for the loss of a substantial area rendered practically useless by the better relocation of the wall.

It was averred in answer that the construction and work of which the plaintiffs complained were ordered by the commissioner of public works, and that the land lost to their use was taken by him in an emergency which required instant action to protect streets and public property in accordance with law, because he was clothed with the powers of road commissioners of towns for the protection of streets.

There was no question but that all action was taken in good faith and with the intent of promoting the public welfare, notwithstanding the plaintiffs' contention that the entry upon their land was unwarranted, and the finding that the emergency created by the flood had passed, and that there was no similar danger impending at the time the work was performed.

In carrying out the duties imposed upon the commissioner of public works by statute, he was not the agent of the city, but a public officer for whose acts the city was not responsible. Even if an appropriation had been made by the city for the work, as required by law, before the contract was signed [G. L. (Ter. Ed.) c. 40, §14], this principle would not have been affected. It was not shown that the city through any authorized agents had assumed the custody or management of the wall.

The court accordingly held that the plaintiffs failed to make out any ground for equitable relief against the city, especially in view of the fact that although they did not know of the making of the contract for the construction, they knew all about the work from the beginning, took no steps to prevent it and gave no notice of their contention that the contractor was a trespasser, expecting, however, and demanding grossly excessive damages. The court said equity will refuse to grant injunctive relief where the expense to the defendant, who acted in good faith, would be out of all proportion to the benefit to be gained by the plaintiff.

This finding did not depend upon the defense that the commissioner of public works took the land by eminent domain, nor upon the city's pleading that subsequent to the filing of the suit it had made a taking of the land in question by eminent domain. To determine whether a taking was made the court pointed out that resort must be had to G. L. c. 79.

The authority to "take any land" by eminent domain was conferred first by St. 1868, c. 264. See Pub. Sts. c. 52, § 14; R. L. c. 61, § 14; St. 1917, c. 344, Part 4, §21. Those statutes contained no direction as to the way in which such taking should be made. The court said to what extent under those enactments a taking could have been accomplished by acts performed without legal formalities, need not be determined because when the General Laws were enacted there were inserted in the section as theretofore framed after the word "take" the further words "by eminent domain under chapter seventy-nine." This addition was more than a verbal change in the revision of a statute not varying its meaning. It was an altera-



tion of substance, a limitation and a specification. It prescribes the only way in which the taking of land now can legally be made.

The commissioners who consolidated and arranged the General Laws had as their purpose in respect to this chapter to devise "a simple and coherent system of eminent domain procedure . . . the same . . . so far as possible for the taking of land for all purposes." The adoption of Chapter 79 was in furtherance of a general design to the end that "everybody concerned will know how to take land by eminent domain and how to ascertain whether land or any interest therein has been seized" under eminent domain. It promotes the general scheme of the law that the state of titles of real estate ought to be disclosed on public records rather than by acts performed without legal formalities.

The court pointed out that takings by eminent domain under chapter 79 must by sections 1 and 3 be by a formal order of taking which contains:

(1) A description of the land or interest in land seized sufficiently accurate for identification,

(2) A statement of the interest taken, and

(3) The purpose for which the property is taken, with certain other matters. A copy of such order must be recorded in the appropriate registry of deeds.

In the present case the commissioner of public works, possessing the powers of road commissioners of towns, was authorized by G. L. (Ter. Ed.) c. 84, § 10 to "enter upon, use or survey or take by eminent domain under chapter seventy-nine any land" which he deemed "necessary for the purpose of securing or protecting a public way." Since even the word "use" falls short of describing a permanent possession such as here results, the only part of the statutory power sufficiently broad to cover what was done upon the plaintiffs' land is that authorizing a taking by eminent domain under chapter 79.

The commissioner of public works did not follow the procedure therein laid down as it is the plain purpose of chapter 84, section 10 to require. He made no written or formal order of taking. The result is that, so far as he is concerned, there was no taking of the plaintiffs' land before or in connection with the construction of the concrete wall.

The contention is not tenable that chapter 84, section 10, authorizes a taking by road commissioners by informal acts on the ground that by chapter 79, section 10, damages are recoverable for takings made in that way. It is also untenable that G. L. c. 79, §45, authorizes as a part of its procedure any taking except by a formal order. This conclusion is emphasized by the circumstance that takings of certain rights in private land for public use by informal acts are in certain instances authorized by other statutory provisions without such limitations and specifications as prescribed by chapter 79. See for example G. L. (Ter. Ed.) c. 41, §79; c. 48, §3; c. 82, §25; c. 162, §17. It may be that such authority is conferred by other private or public laws. Decisions rendered before the enactment of G. L. c. 79, as to informal takings by eminent domain are no longer applicable save in the restricted instances still expressly authorized.

The subsequent attempt by the city to take the land in question was also fatally defective in that the order adopted by the city council failed to comply with the mandatory requirement of chapter 79, section 1, to "state the interest . . . taken" in the land. It did not state whether the taking was in fee, or of an easement, or, if of an easement, its nature and extent. Such an omission rendered the city's taking invalid.

The court said that on every question argued the plaintiffs failed to show that they are entitled to equitable relief. It is unnecessary to consider what defenses would be open to the city if petition for damages had been brought on the assumption that there had been a taking, or to decide whether, if equitably entitled to relief, the entry of decree should be suspended to enable the city to make a valid taking.

MARY G. AMERO & OTHERS *vs.* BOARD OF APPEAL OF THE CITY OF GLOUCESTER.  
283 Mass. 45.

Essex. February 8, 1933. — May 23, 1933.

*Zoning, Variation. Board of Appeal. Certiorari.*

G. L. (Ter. Ed.) c. 40, §27A, authorizes a board of appeal of a city or town to vary the application of any zoning ordinance or by-law in specific cases "wherein

its enforcement would involve practical difficulty or unnecessary hardship and wherein desirable relief may be granted without substantially derogating from the interest and purpose of such by-law or ordinance, but not otherwise." It prescribes the following procedure:

There must be a written petition addressed to the local board of appeal and a public hearing, notice of which must be mailed to the petitioner and to the owners of all property deemed by the board to be affected as they appear "on the most recent local tax list" and must also be advertised in a newspaper.

Any such variance must be authorized by the unanimous decision of the entire membership of the board, which must make a detailed record of all its proceedings relative to the petition, setting forth the reasons for its decision, the vote of all members participating and the absence of a member or his failure to vote. "Immediately following the board's final decision" the record must be filed in the office of the city or town clerk, open to public inspection, and notice of the decision must be "mailed forthwith to each party in interest as aforesaid." Within fifteen days "any person aggrieved . . . whether previously a party to the proceeding or not," or any municipal officer or board may bring in the Supreme Judicial Court a petition for a writ to compel the board to review its action for the correction of errors of law.

In the case under consideration, where a board of appeal under the above statute granted permission to install a second gasoline pump upon premises zoned within a single residential district, the petitioners sought to have such variance invalidated principally on the following grounds: that the reasons set forth in the board's decision were not sufficient in law; that it was not shown that the "most recent" tax list was used to determine the owners to be notified of the public hearing; that a delay of four days in filing the board's decision and giving notice thereof did not fulfil the condition that notice should be given "immediately following the board's final decision"; that notice was not mailed forthwith "to each party in interest," and further that it was not shown that public convenience would be served by granting the permit sought.

The court sustained the ruling of the single justice that the petition be dismissed, but not as a matter of discretion except as to the failure to mail a notice of the board's decision to each party in interest. The ruling that notice of the decision was not mailed to each party in interest was right, but this defect was not sufficient to invalidate the board's grant. Ordinarily "party" is confined to the named petitioner or remonstrant in a case; but here the statute requires a wider significance. In granting the right of appeal so broadly to "any person aggrieved . . . whether previously a party to the proceeding or not," and requiring notice of decision to all owners deemed by the board to be affected, the legislature indicated its intention that the proceeding was not to be considered merely adversary between the named petitioners and respondents. Here the record was abundantly clear that all other parties notified of the hearing had assented in advance to it and no one was hurt by the failure to comply strictly with the requirement.

Although errors not of high magnitude may be made grounds for quashing before a board of appeal, a writ to secure correction by such a board need not be issued if an error is slight or no one is harmed.

It was not argued that by the delay in filing and mailing the notice of the board's decision after its rendition on Thursday, October 29th, until Monday, November 2nd, the required action was not taken "immediately" or "forthwith" and the court held this point properly waived. Nor did it consider as fatal the omission "most recent" in describing the tax list used. It held it to be a reasonable implication that in referring to "the local tax list," the board meant that tax list which the law called for, that is, the most recent one.

Pecuniary advantage to the petitioner standing alone would not have warranted a variance by the board from a zoning ordinance but the removal of an unnecessary hardship upon the petitioner while conferring a benefit upon abutting owners and many in the neighborhood was held to bring the board's action within its powers under G. L. (Ter. Ed.) 40, § 27A, which requires a public convenience to be served by the permit granted.



COMMONWEALTH vs. CHARLES M. BALLOU & OTHERS.  
283 Mass. 304.

Franklin. May 11, 1933. — June 27, 1933.

Municipal Corporations, Officers and Agents. *Corrupt Practice. Jurisdiction. Pleading, Criminal, Indictment. Domicil. Practice, Criminal, Requests, rulings and instructions. Evidence, Of intent, Relevancy.*

The board of selectmen and the town clerk acting by virtue of G. L. (Ter. Ed.) c. 51, § 16, as the board of registrars of voters of the town of Wendell were indicted for fraud and corrupt conduct in the execution of the duties of their offices in that, for political reasons, they caused the name of a lifelong resident of the town, the leader of an opposing faction, together with those of his wife and daughter, to be stricken from the voting list, well knowing that they were then legal voters in the town. The removal was alleged to have been made to strengthen the defendant's political position.

Each defendant was found guilty on each count in the indictment and the case came before the present court on bills of exception of the defendants. All the exceptions were overruled, the principal issues being as follows: the motion to dismiss the indictment for lack of jurisdiction on the ground that the word "political" as used therein does not in any manner import any fraud or corrupt conduct, was held to be rightly denied. G. L. (Ter. Ed.) c. 56, § 3, under which the indictment was drawn, does not set forth that the wrongful striking off of the voting list of the name of a legally qualified voter is a crime, but such denomination is consistent with the conduct therein specifically called criminal, and the court said it seems clear that such an act is one that is embraced by the phrase "corrupt conduct." It likewise seemed clear to the court that the phrase "list of legal voters" in the town is sufficiently definite to charge the defendants with striking a name from the official registry of voters. See G. L. (Ter. Ed.) c. 277, § 34.

The ruling requested that the defendant registrars should not be found guilty on all the charges in the indictment if the jury found that they had acted under advice of counsel, was also held rightly denied. The instructions given the jury, namely, that consultation of the registrars with counsel would have a bearing on their good faith and that if after a full and frank disclosure of all the facts in the case they could show that they acted upon the advice of persons reasonably supposed to be skilled in such matters, it might detract to a considerable extent from the fact that they acted corruptly, were adequate and in accord with what was said in *Commonwealth v. Bradford*, 9 Met. 268, 272.

Two questions were involved in the motion for a directed verdict of not guilty which was held properly denied; first, the question of whether the domicil of the person whose name was stricken from the voting list would entitle him legally to vote in the town, and second, whether there was evidence to justify the finding that the registrars were influenced by personal considerations, that is, by corrupt motives.

As to domicil, there was ample evidence that the person deprived by the registrars of his right to vote in the town was born there, had lived there with his family almost continuously until 1923 and had always voted there up to 1932 when his name was stricken from the voting list. He had held office in Wendell several times and in 1931 ran unchallenged for the office of selectman. Since 1923, the family had lived in Montague almost nine months of the year but had kept the house and farm in Wendell fully equipped and ready to occupy, many times spending the day there while living in Montague. There was no change in the family's custom in regard to their residence since 1923 and they had always claimed Wendell as their residence. The court said it was plain on the undisputed facts that their domicil of origin was in Wendell and that inasmuch as a man retains his domicil of origin until he voluntarily surrenders it and acquires another, the residence of the family such as it was in Montague since 1923 did not constitute as a matter of law a change of domicil. As to whether if the father were actually a legal resident of Wendell, he would have been required to pay the tuition of a minor child in the high school in Montague, the court said that that question could have no bearing on the issue whether the actual and legal domicil of the family was in Wendell or in Montague. There is nothing in G. L. (Ter. Ed.) c. 71, § 6; c. 76, §§ 5, 6, 12, which requires that tuition be paid for schooling in some other town than the town of domicil.



There was much other evidence which would warrant a jury in finding that political opponents as members of the board of assessors in bad faith saw to it that the head of the family was not assessed a poll tax on April 1, 1931, and then used his nonassessment as a cloak to cover the removal of the family's names from the voting list for their own selfish ends. There were material and competent evidence to show the political hostility which provided motive for the later acts of the defendants.

GROVE HALL SAVINGS BANK *vs.* TOWN OF DEDHAM.

Mass. Adv. Sh. (1933), 1663.

284 Mass. 92.

Norfolk. March 13, 1933. — September 19, 1933.

*Municipal Corporations*, Building line. *Eminent Domain*, Notice, Time for bringing petition for the assessment of damages, Rights of mortgagee. *Mortgage*, Of real estate. *Words*, "Actual injury."

The establishment of a building line by a town under G. L. c. 82, § 37, constitutes an encumbrance upon land in the nature of an equitable easement for the benefit of the public; it is a taking of private property by eminent domain for public use and the procedure prescribed for such taking must be followed. *Watertown v. Dana*, 255 Mass. 67, 70.

It is provided by G. L. (Ter. Ed.) c. 79, § 3, that upon the record of a taking under eminent domain title vests in the body politic or corporate on behalf of which the taking is made and the right to damages vests in the persons entitled thereto. Under § 8 of said chapter, provision is made for notice to be given forthwith after the right to damages becomes fixed to every person who is entitled to damages on account of the taking but that failure "to give notice shall not affect the validity of the proceedings, or the time within which a petition for damages may be filed, except as provided" by § 16.

The provision of § 16 is that a petition for the assessment of damages "may be filed within one year after the right to such damages has vested; but any person whose property has been taken or injured, and who has not received notice under section eight or otherwise of the proceedings whereby he is entitled to damages at least sixty days before the expiration of such year, may file such petition within six months from the time when possession of his property has been taken or he has otherwise suffered actual injury in his property.

A bank brought suit for damages caused to land upon which it held a mortgage by reason of the valid establishment of a building line by the town. It did not learn of the taking of the property until over a year after it was recorded. The only point for decision was whether in view of the quoted provisions of G. L. (Ter. Ed.) c. 79, § 16, its petition then brought could be held to have been seasonably filed.

No notice of the taking was given to the bank which was doubtless entitled to one as mortgagee (G. L. c. 79, § 32). There was no evidence that such notice was given to the owner of the equity of redemption or to the holder of a second mortgage. But such failure to give notice did not invalidate the taking according to the express terms of G. L. (Ter. Ed.) c. 79, § 8. No such notice after a taking is essential to the validity of a taking by eminent domain. *Appleton v. Newton*, 178 Mass. 276, 281. *Frost Coal Co. v. Boston*, 259 Mass. 354, 357. *Barnes v. Peck*, Mass. Adv. Sh. (1933), 1641.

The court said, however, that in order to avoid the absolute bar of the one year fixed by G. L. (Ter. Ed.) c. 79, § 16, as a limitation for filing a petition for damages, the petitioner must bring itself within some of the exceptions thereby provided.

The first of these exceptions is that the petition may be brought within six months from the time when possession of the property has been taken. The shelter of this exception was held not to extend to the bank because there was no evidence that possession of its property was ever taken by anybody under the eminent domain taking. There could be no entry by public officers for the purpose of taking possession or making constructions because the establishment of a building line constitutes simply a limitation or restriction upon the right of the landowner to erect constructions within the area embraced by the building line. No public work by public authorities was contemplated within that area.

The second exception in said § 16, extending the time for bringing a petition for damages beyond the year from the taking, enables the landowner to file such petition within six months from the time when "he has otherwise suffered actual injury in his property." The court said that the word "actual" in this connection naturally, though perhaps not necessarily, imports some physical act done to the harm of the real estate. There is indicated by this exception a factor of injury of such nature as to direct the special attention of the owner to the intervention of some superior right. Nothing of that nature appears in the present record. The bank did not learn of the taking until, preliminary to beginning proceedings to foreclose its mortgage, it had the records in the registry of deeds examined. This could not rightly be held to be a suffering of "actual injury" in its property within the meaning of § 16.

The court concluded that while it is to be assumed that the legislature intended to enlarge somewhat the inflexible limitation on the bringing of petitions for damages theretofore existing under eminent domain, the words of the statute could not be stretched beyond their fair meaning in order to relieve against what may appear to be a hard case. The bank was accordingly held not entitled to recover because its petition was filed too late.

### DECISION AFFECTING BETTERMENT ASSESSMENT.

CITY OF WORCESTER *vs.* COUNTY COMMISSIONERS OF WORCESTER.  
283 Mass. 577.

Worcester. May 8, 1933. — July 21, 1933.

*Tax, Abatement, Betterment. Worcester. Rules of Order. Municipal Corporations. County Commissioners.*

Two assessments were levied upon land in the City of Worcester, which abutted upon a street accepted by an order of the city council and laid out and constructed under the betterment act. On March 16, 1931, the owner filed a petition for an abatement of both these street betterment assessments with the city council within six months from their date as provided in G. L. (Ter. Ed.) c. 80, § 5.

Both branches of the city council immediately referred the petition to the committee on streets which gave a hearing on the case and recommended to the city council an abatement. The council recommitted the report and recommendation to the street committee which then voted that the petition be returned to the city council with the recommendation "leave to withdraw." This report was accepted and in accordance with the council's vote of June 8, 1931, the owner of the land was so notified. On July 16, 1931, the owner of the land filed another petition with the city council asking for an abatement of the same betterment assessments. This petition was likewise referred to the street committee which after a hearing, upon having their attention brought to the prior petition, voted to recommend to the city council that the petitioner be given "leave to withdraw." The second notice of the failure of his petition for abatement issued in due course in accordance with the vote of the city council on November 9, 1931, also gave notice of his right of appeal, if aggrieved, to the county commissioners or the Superior Court within thirty days, as provided by G. L. c. 80, §§ 7 and 10.

On December 8, 1931, the land owner filed a petition for abatement with the county commissioners to which the City of Worcester was made a party. The city in its answer set forth that the petitioner was entitled to file only the first petition and that since he had neglected to appeal to the county commissioners within thirty days after receiving notice of the city council's decision of June 8, 1931, the county commissioners had no jurisdiction in the case. Thereafter, however, the county commissioners considered the petition and granted an abatement.

On these facts the City of Worcester asked the Supreme Court to issue a writ of certiorari directed to the county commissioners commanding them to return a true and complete record of their proceedings relative to the abatement of the street betterment assessments in question in order that any error therein could be corrected and further dealt with.

In the case which came before this court on the demurrer of the county commissioners, the interpretation of the words "leave to withdraw" has been given great importance. Notwithstanding the usual parliamentary rule that the acceptance of a committee report of "leave to withdraw" imports that "the petition,



although not granted, is not refused, but may be withdrawn and presented again," the city contended that in the present case the words "that you be given leave to withdraw" should be interpreted in accord with the customary method of procedure of the city council of Worcester, that is, as a denial of a petition which it declines to grant. Under this interpretation, the owner of the land was not entitled to file a new petition under G. L. (Ter. Ed.) c. 80, § 5. His only remedy was by appeal either to the county commissioners or to the Superior Court. G. L. (Ter. Ed.) c. 80, §§ 7, 10. No such appeal was taken within thirty days of the denial of his petition for abatement, as required by law. It was therefore urged that the county commissioners were without jurisdiction to entertain an appeal from the vote of June 8, 1931, whether that vote operated as a denial of the petition or as an order which declined to grant it without concluding the petitioner's right to withdraw his petition and file a new one. The court said that if the first notice of "leave to withdraw" was ineffective as a denial of the petition, it was difficult to see how the same form of declining to grant the second petition was tantamount to a refusal to abate the betterment assessment because, as contended by the county commissioners, if the petitioner accepted the decision and withdrew his petition, he could not file another in season to appeal from an order against granting the petition and so would be deprived of his right to its judicial review by means of an appeal to the county commissioners or to the Superior Court. It is plain that no right of appeal is given before a final adjudication by the board which made the order of assessment; and equally plain that the county commissioners were without jurisdiction to act before such final order of the assessing board. The court accordingly held that whether the city council's first order on June 8, 1931, of "leave to withdraw" was a final order, or whether both the orders of June 8 and November 9, 1931, were denials of the petitions "without concluding the petitioners," the county commissioners were without jurisdiction to act, the writ to review their action should be issued and their proceedings be quashed.

#### DECISIONS AFFECTING LOCAL TAXATION.

JAMES C. BURKE *vs.* COMMONWEALTH & OTHERS.

283 Mass. 63.

Plymouth. October 4, 5, 1932. — May 26, 1933.

*Boundary*, "On the ocean," Change by alluvial deposit.

The owner of a shore lot on Duxbury Beach, in the Green Harbor section of Marshfield, sought to register title to land which had been substantially increased in area over the boundaries as laid down in the original deed given by the town, by reason of the formation of new land by natural accretion. Breakwaters built by the Commonwealth to improve the harbor and protect the entrance to the channel were inferred to have aided the causes of this accretion. The town contested the right to register title to any land not shown on the plan mentioned in the owner's deed, putting in issue the question of ownership of the land formed by accretion. The trial judge found for the petitioner, his easterly boundary to be "by the ocean." But before determining the side lines of the land, the judge required notification of other lot owners on the same plan who might also have acquired land by accretion, although there was the distinction that their land bounded "on the beach," giving them no title to the foreshore between high and low water mark.

In resulting appeals taken, the court upheld the decision first, that the petitioner was entitled to his proportionate share of the land formed by accretions. A boundary described as "on the ocean" has been held to include not only all above high water mark but also to extend to low water mark when it does not exceed one hundred rods. *Green v. Chelsea*, 24 Pick. 71, 77. *Saltonstall v. Proprietors of Long Wharf*, 7 Cush. 195, 200. *Boston v. Richardson*, 105 Mass. 351, 354. *Haskell v. Friend*, 196 Mass. 198, 201. The court cited as a governing principle that "Whenever, in the description of land conveyed by deed, known monuments are referred to as boundaries, they must govern; although neither courses, nor distances, nor the computed contents correspond with such boundaries." In this case the reference in the original deed was not merely to the number of the lot on the plan but was followed by a particular description including the ocean as a monument. Since it is settled that where accretions are made to land along the seashore "the line of



ownership follows the changing water line," the circumstance that the building of the breakwater by public authority may have aided the operation of natural causes in the deposit of accretions does not modify the general rule that the proprietor of land along the seashore is entitled to his proportionate share of such accretions.

The second point upheld was that, in a case where at the time of the original deed the line of high-water mark was practically a straight line, the rule as to division of accretions is that a straight line should be drawn according to that general course of the shore at high-water mark and the side lines of all the estates extended at right angles with it toward low-water mark. The court said that while the other lot owners ostensibly contested the application of this rule to the present case on the ground that it violated the great principle that such a division must do justice to each owner, the underlying reason for their objection appears to be that when lines are thus drawn in conformity to the general rule their land will be bounded by the breakwater, and they will be cut off from the beach. They insist therefore that the lines should be drawn at such an angle as to give their lots the same proportion on the high-water line of the new beach as they had on the old.

It is the opinion of the court that this contention cannot be supported. The fact that the commonwealth has located a breakwater in front of these lots has no bearing on the equitable division of land formed by accretion. It has been held that the owner of upland without flats may be deprived of access to the sea and the ebb and flow of the tide by the erection of structures on the flats. "Even a title in flats by grant from the colony or commonwealth is subject, so long as they have not been built upon, to the authority of the legislature, for the protection of the harbors and of the public right of navigation." *Boston v. Richardson*, 105 Mass. 351, 362. As to these lots the breakwaters must be treated as the shore line.

The contending owners made claim to a portion of the accretion in no sense in front of their lands so far as the original shore line is concerned. Owners should not be required to share the natural shore line confessedly opposite their estates merely because the shore line of other owners is now limited and bounded by an artificial structure erected by the commonwealth. If no question of accretion were involved, it could hardly be contended that such land would be entitled to a share on the natural beach front at the expense of lands originally and continuously fronting on the beach. The circumstance that accretion has intervened does not alter the application of the legal principle.

Under the description of one of the boundaries of the petitioner on a certain lot as "being separated from it by an avenue" which is now a public way, the court held that no title was acquired to the fee in the street. *Codman v. Evans*, 1 Allen, 443, 446.

SPRINGFIELD YOUNG MEN'S CHRISTIAN ASSOCIATION *vs.* BOARD OF ASSESSORS  
OF THE CITY OF SPRINGFIELD.

Mass. Adv. Sh. (1933), 1655.

284 Mass. 1.

Hampden. November 18, 1932. — September 19, 1933.

*Tax, Exemption:* literary, benevolent and charitable organization. *Corporation, Charitable. Board of Tax Appeals. Evidence, Competency.*

The issue in this case was whether the parts of real estate owned by a Young Men's Christian Association which were devoted to dormitory uses, together with certain personal property consisting of the furnishing of the rooms, were subject to taxation under a law which exempts "Personal property of literary, benevolent, charitable and scientific institutions . . . (and) the real estate owned and occupied by them . . . for the purposes for which they are incorporated."

In sustaining the decision of the Board of Tax Appeals abating taxes so assessed, the court said that by a previous decision where a Young Men's Christian Association was involved, it is settled that the taxpayer falls within the description of a literary, benevolent and charitable institution. Its personal property was therefore exempt from taxation.

The second requirement of the exempting statute was also fulfilled in that the entire building was occupied by the taxpayer and not let by it to tenants. The

difficult question for determination was whether the occupancy of the portion of the building used for roomers under the following described conditions was for the purposes for which the taxpayer was incorporated as shown by its charter, that is, "the spiritual, mental, moral, social and physical improvement of young men, the promotion of kindly intercourse between them and the providing of places for reading rooms, libraries, and social and religious meetings."

The maintenance of dormitories for their members has been established as a general policy of Young Men's Christian Associations throughout the United States. The Board of Tax Appeals found, and the court accepted as fact, that the primary and dominant purpose of this corporation in maintaining dormitory rooms is to provide a home for young men living away from home and to benefit them by shielding them from the dangers and temptations of indiscriminate rooming houses and surrounding them with associations and influences stimulating to character. The dormitories furnished an efficient means of contact with young men in the work of the association.

The rooms were rented at an extremely moderate rate mainly to young men under thirty years of age of small income. The use of the rooms was a privilege extended only to members, revocable at any time, and in no sense created the relation of landlord and tenant.

The receipts from the dormitory considerably exceeded the operating expenses of that part of the building even including a fair proportion of the overhead expense. The expenses of the building as a whole, however, always exceeded the receipts, the balance being made up out of general funds derived from fees, endowments and subscriptions.

The court said that the legal principle here involved on the use of the real estate, which runs through many Massachusetts cases, is "that the purposes mentioned in the statute refer to the direct and immediate result of the occupation of the property, and not to the consequential benefit to be derived from the use of it. An occupation and use of real estate to produce income to be expended for the purposes for which the institution was incorporated is not within the statute, while an occupation whose dominant purpose is directly to accomplish some one of the objects for which the corporation was established is within it. If incidentally there are results of the use which would not entitle the property to exemption, that is immaterial, so long as the dominant purpose of the occupation is within the statute. The dominant purpose of the managing officers of the corporation, in the use of the property which they direct or permit, is often, although not always, controlling. So long as they act in good faith and not unreasonably in determining how to occupy and use the real estate of the corporation, their determination cannot be interfered with by the courts. . . ."

It was strongly urged by the assessors that the clause in the charter of the tax-paying corporation expressly authorizing it to provide "places for reading rooms, libraries, and social and religious meetings" by implication prohibits it from providing dormitories. The court said that a corporation organized and conducted without capital stock or stock holders for the purpose of providing rooms and a home for young women at a moderate cost had been held to be charitable and exempt from taxation. Likewise, it has been held to be a charity to provide wholesome and sanitary homes for working people and those of small means at a nominal cost. The use of dormitories for young men would, in similar conditions, fall within that principle. Dormitories, dining halls and boarding houses intended primarily for and actually devoted to the use and benefit of students attending incorporated institutions of learning have also been held to be exempt from taxation.

In the opinion of the court, therefore, the words of the charter of this corporation as quoted above are to be read in conjunction with its wider corporate purpose of ministering to the spiritual, mental, social and physical improvement of young men and promoting kindly intercourse between them. These expressions of corporate purposes are designed not to be mutually exclusive or to constitute limitations one upon the other, but to comprise all the different factors and classes mentioned. The field of service thus declared to be the purpose of the taxpayer is as broad as the changing needs of young men may require. It comprehends whatever may be deemed essential to meet new conditions of life. The court deemed that as a matter of law it was not outside the corporate purposes of the taxpayer to



attempt to accomplish these aims through the combination of a dormitory possessing the opportunities of the taxpayer for fostering these attributes of good citizenship with the other facilities mentioned in the charter. Charity and charitable corporations are not limited to almsgiving but comprehend a wider field of activity for the improvement of mankind.

The court found no merit in the further contention that the dormitory was not used exclusively for "young men," the sole object of the charity of the taxpayer. The fact that some occupants of the dormitory were not young men would not serve to defeat the dominant purpose of the taxpayer in maintaining these rooms. There is no hard and fast rule by which to separate young men from the middle-aged or those no longer young. That description is not susceptible of precise definition according to the common and approved usage of the language. Indeed it might reasonably be thought that the corporate purpose heretofore described might be directly aided by the occupancy of some of the rooms by mature men of firm character and elevating and strengthening influence among their juniors.

It was accordingly held from the facts found that no part of the income or profits from the dormitory was used or appropriated for any other than the charitable uses set forth in the charter of the association. The conditions of exemption from taxation on account of the dormitory property are thus completed.

E. SOHIER WELCH & ANOTHER, TRUSTEES, *vs.* ELLIS GORDON & OTHERS.  
Mass. Adv. Sh. (1933), 2043.  
284 Mass. 485.

Suffolk. November 17, 1933. — November 29, 1933.

*Landlord and Tenant, Construction of lease, Taxes.*

In a case where lessees, exercising their option, surrendered and gave up possession of leased property on January 1, 1932, paying at that time three-fourths of the annual tax upon the premises assessed as of April 1, 1931, and leaving unpaid one-fourth of the proportionate part of the tax from January 1, 1932, to the next assessment day on April 1, 1932, the plaintiff lessors sued to recover such unpaid balance.

The lease was drawn upon a partly printed blank and contained in print a covenant on the part of the lessees "during the said term" to pay the rent "and also all taxes and assessments whatsoever, which may be assessed on the land and the buildings thereon or any part thereof, except assessments for betterments." Although the tax was for the twelve months following April 1, 1931 (*J. L. Hammett Co. v. Alfred Peats Co.*, 217 Mass. 520), and was payable on October 1, 1931 (see *G. L. [Ter. Ed.] c. 59, § 57*), in contemplation of law it was assessed on April 1, 1931. *G. L. (Ter. Ed.) c. 59, §§ 11, 21*.

The court said that if the quoted provision of the lease stood alone, reported decisions would give ground for the contention that the lessees are bound to pay the entire tax of April 1, 1931, although their lease was terminated before the end of the twelve months for which the tax was assessed. *Wood v. Bogle*, 115 Mass. 30. *Paul v. Chickering*, 117 Mass. 265. *Sargent v. Pray*, 117 Mass. 267. *Carnes v. Hersey*, 117 Mass. 269. *Welch v. Phillips*, 224 Mass. 267. *Baker v. Horan*, 227 Mass. 415. Compare *Security System Co. v. S. S. Pierce Co.* 258 Mass. 4.

But that provision, the court said, must be read together with a typewritten insertion in an earlier part of the lease, which, in case of conflict, is entitled to greater weight as more likely to express the actual intention of the parties. Under that provision it was agreed that taxes and assessments under the lease were to be paid "in monthly payments as nearly equal as may be estimated on the first day of each month with the rent hereinafter reserved with an annual settlement to be made ten days after the receipt of the tax bill from the City of Boston, in each year," . . . arrangement being made for additional payments in case of a deficiency or refunds in case of overpayment.

The court said there was no real conflict between the two provisions. It expressed itself in agreement with the decision of the Appellate Division of the Municipal Court of the City of Boston, from which appeal was taken, that "the parcelling of the annual tax was intended to turn it into a mere surcharge upon the rent, to live with it and die with it," and "that the monthly payment is of something only contingently payable 'with the rent,' for eviction might occur, or the lease be otherwise ended, and not something absolutely due now, but payable later."



It was accordingly held that when the lease was terminated by a surrender in accordance with its terms, the lessees were absolved from any duty to continue monthly payments of rent or taxes. *Deane v. Caldwell*, 197 Mass. 242. *Security System Co. v. S. S. Pierce Co.* 258 Mass. 4. *Hall v. Middleby*, 197 Mass. 485, 490.

JOSEPH E. THOMAS *vs.* NORMAN W. HAINES

Mass. Adv. Sh. (1934), 17.

285 Mass. 90.

Suffolk. October 2, 1933. — January 3, 1934.

*Mortgage*, Of real estate: accounting after foreclosure. *Statute*, Amendment.

A piece of property on which there was a mortgage outstanding was sold on January 9, 1924, for the taxes of 1922, and subsequently for the taxes of each of the next three years. The mortgage note being long overdue and, after July, 1925, the interest also in arrears, the note was then assigned, for the convenience of the administratrix of the mortgagee, to the present defendant.

The plaintiff, who had inherited the mortgaged property from the original mortgagor, was unable to pay the note as then called upon to do and foreclosure proceedings were had under the power of sale contained in the mortgage, and the property and tax titles conveyed to the purchaser. From the proceeds of the foreclosure sale, the principal and interest due on the mortgage were paid, leaving, after the payment of costs and charges, a balance in the hands of the defendant.

About five years later, after the property had been conveyed by the purchaser to a corporation, now made co-defendant, the plaintiff brought suit for an accounting as to this surplus, claiming as owner of the equity of redemption of the mortgaged real estate. Up to the time of this suit there had been no attempt or offer on the part of any interested person to redeem the tax titles nor to foreclose the right to redeem them. A proceeding to foreclose the tax titles was begun by the corporation, however, late in the following year. Its deed made no reference to tax titles but from the foreclosure deed and affidavit it appeared that the mortgaged property was advertised to be sold and was conveyed — "subject to any and all . . . tax titles."

The contention that the plaintiff at the time of the sale in foreclosure did not occupy a position which entitled him to the accounting claimed was based on the ground that the right of the plaintiff arose from equitable consideration only, that the mortgage was a paramount encumbrance which included an irrevocable power to sell the whole property, and that the plaintiff's right to a surplus arising from the exercise of this power was subject to liens such as other mortgages, mechanic's liens and judgment liens. The court said that this is undoubtedly true as to mortgages, liens and judgments which attach to the equity of redemption subsequently to the mortgage foreclosed, but is not applicable to existing mortgages or other liens which are paramount to the mortgage foreclosed. It was apparent that there were no rights to the surplus outstanding superior to the plaintiff's, if he had any rights, since the corporation which had acquired tax title to the property through mesne conveyance from the purchasers at the tax sales of the mortgaged premises, had been denied its claim for an accounting of the surplus and had not appealed. The specific contention was that the plaintiff had no interest in the surplus over the mortgage debt, interest and legal charges because, on June 18, 1926, when the property was sold under the power of sale in foreclosure the paramount title to it was in the one who purchased the property on January 9, 1924, at a tax sale for the collection of the 1922 tax.

The court said that since on January 10, 1926, two years had passed from the date of this first tax sale, it was clear that the plaintiff had no interest in the property when it was sold on June 18, 1926, under the mortgage foreclosure proceedings, unless St. 1925, c. 51, was applicable. That statute changed the time within which one having an interest in the land might redeem from a tax sale, from two years, to "any time prior to the filing of a petition (in the Land Court) for foreclosure under section sixty-five" G. L. (Ter. Ed.) c. 60. The court pointed out that the decision in 1904 in *Rogers v. Nichols*, 186 Mass. 440, established that a purchaser at a tax sale takes his title subject to the law relating to the redemption of lands from tax sales, as it stands at the time of the sale.

In many cases, collected in a note to 1 A. L. R. 143 and 38 A. L. R. 229, the court said it has been held that the contractual obligation of a power of sale mort-

gage, or of a deed of trust, or of an assessment of taxes is impaired by applying to a foreclosure sale thereunder a statute, enacted since the sale, which granted a time of redemption of property sold where no right of redemption previously existed or extended the period of redemption beyond the time as it existed by statute or contract at the time of the sale.

In the present case the court held it must be assumed that St. 1925, c. 51, was intended to extend the time for the redemption of tax titles acquired after its enactment and not retroactively to tax sales had before its enactment and accordingly does not here apply.

Under the law as it existed at the time of the tax sale on January 9, 1924, all rights to redeem therefrom expired on January 10, 1926. It followed, in the opinion of the court that the owner and mortgagor of real estate, and all persons claiming by, through and under him, had no right or interest in the mortgaged premises as against the purchaser of the tax title, or against the mortgagee whose title in the mortgage was extinguished by the tax sale and expiration of the time of redemption without redemption.

CITY OF SPRINGFIELD *vs.* ARCADE MALLEABLE IRON COMPANY.

Mass. Adv. Sh. (1934), 71.

285 Mass. 154.

Hampden. January 8, 1934. — January 9, 1934.

*Land Court*, Appeal, Foreclosure of tax title. *Tax*, Sale; description; Foreclosure of tax title. *Deed*, Tax deed.

In a petition to foreclose a tax title the question for decision was whether the description in the advertisement for tax sale as a "lot of land containing 202,864 square feet with building thereon situate on the easterly side of Page Boulevard adjoining estate now or formerly of other land of said Arcade Malleable Iron Company" was sufficient for a valid advertisement and tax deed. The court held that such a description was not sufficient for purposes of a tax sale. It was distinguishable from a case where there was a reference to a plan and also from a case where the description although meagre was of land in a small town with widespread knowledge of particular parcels.

The requirements for a description in adequate conformity with the law were stated by the court in the following language: "The object and purpose of a notice for a tax sale is to appraise the owner and the public that a specified parcel of land is to be sold. It must be sufficiently accurate to enable the owner and the public to identify the premises. It must give information so adequate that from its terms both owner and prospective bidders may locate the land to be sold with substantial certainty. While it need not be so detailed as to point out precise boundaries with the exactness of a technical survey, it must convey reasonably definite knowledge as to the tract of land intended."

DECISIONS AFFECTING BUSINESS CORPORATIONS.

GOOD FELLOWS ASSOCIATES, INC. *vs.* WILLIAM M. SILVERMAN & OTHERS.

283 Mass. 173.

Suffolk. April 3, 1933. — May 25, 1933.

*Pledge*, Of corporate stock, Bona fide pledge. *Corporation*, Assignment of stock, Pledge of stock. *Assignment*.

The defendant corporation made a loan for the benefit of another corporation receiving its collateral note and the delivery of certain certificates of stock of a corporation which is the plaintiff in this suit to recover such certificates. The loan was made in good faith, for consideration, and without knowledge or reason to believe that the borrowing corporation had already made an assignment of the same shares of stock as security for loans made by the plaintiff corporation. The first question for decision is whether the plaintiff corporation could compel the delivery to it of its stock which it alleged had been later unlawfully transferred to the defendant corporation in violation of the plaintiff's rights.

The shares of stock referred to were never delivered to the plaintiff, were not indorsed and were retained by the borrowing corporation until it delivered them to the defendant corporation as collateral security for another loan, although the



borrowing corporation had delivered to the plaintiff a document entitled "Transfer of Stock" reciting that the borrower did grant, sell, assign, transfer, set over and deliver to the plaintiff corporation all the shares of its capital stock standing in the borrower's name on the books of the plaintiff corporation.

The court held that the document so delivered to the plaintiff corporation as security was not effective under G. L. (Ter. Ed.) c. 155, § 27, to transfer the title to the shares of stock absolutely or in mortgage or pledge, because the certificates were not delivered indorsed in blank or to a specified person. In the opinion of the court it follows that the only title which vested in the plaintiff corporation by force of such documents was an equitable title to the stock by way of pledge or mortgage which might be enforced only between the parties and against all persons taking the certificates of stock with notice of the plaintiff's equitable right. G. L. (Ter. Ed.) c. 155, § 36.

The question then became whether or not the defendant corporation had actual or constructive notice on the date when it made its loan and received a collateral note and the shares of stock as security that the shares had already been assigned to the plaintiff corporation as security for a previous loan. This did not appear and the court found that the mere fact that at the time of the "transfer of stock" the general manager in complete charge of the business of the defendant corporation was also a stockholder in the plaintiff corporation did not warrant an inference that he, or the defendant corporation through him, had knowledge of such assignment. The law is settled that in the absence of statute, by-law or agreement, a corporation has no lien upon the stock of a stockholder for a debt due from the stockholder. *Lask v. Bedell*, 91 N. J. Eq. 341, 345. 33 A. L. R. 1272 note.

The borrowing corporation having later been adjudicated a bankrupt, the defendant corporation which made the second loan served notice, in accordance with the restriction printed on the back of the certificate, upon the plaintiff corporation which made the first loan, that it desired to sell the shares of the plaintiff corporation's stock assigned to it as collateral. The plaintiff corporation did not accept the offer within ten days as provided in its by-law, but, on the contrary, stated in writing that since the shares in question had already been assigned to itself, it did not recognize the title of the defendant corporation to the stock. It was then necessary to decide whether in view of the facts the defendant corporation was prevented from obtaining a title to the stock under the restriction printed on the certificates, so that it was entitled to sell the stock and apply the proceeds to its loans.

The court said it was plain that the defendant corporation did not hold title to the stock as owner, but held such in pledge, with power to sell upon default, subject to the specified restrictions. It is obvious that the restriction looks to a sale and has no natural application to a pledge of stock which does not transfer title as a mortgage does. But, upon the refusal of the plaintiff corporation to purchase the stock, the defendant corporation became entitled under the restriction to have the plaintiff corporation issue new certificates of stock.

J. LEON POULIOT *vs.* WEST INDIA FRUIT COMPANY.

EDWARD C. BECK *vs.* SAME.

283 Mass. 182.

Suffolk. April 5, 1933. — May 29, 1933.

*Receiver. Equity Jurisdiction, Receiver. Corporation, Receiver. Equity Pleading and Practice.* Hearing on bill and answer: Decree: pro confesso.

G. L. (Ter. Ed.) c. 156, § 51, provides that in the circumstances set forth in G. L. (Ter. Ed.) c. 155, § 52, "or if a judgment has been recovered against a corporation, and it has neglected for thirty days after demand made on execution to pay the amount due with the officer's fees, or to exhibit to the officer real or personal property belonging to it and subject to be taken on execution sufficient to satisfy the same, and the execution has been returned unsatisfied, one or more receivers may be appointed with the powers and duties provided in, and subject to, said section."

In suits in equity brought in consolidation by judgment creditors against a Massachusetts corporation under the first mentioned statute, for the appointment of a receiver, the only question raised in appeal from the appointment of a



permanent receiver was that the corporation neither owned nor possessed any property real or personal within the jurisdiction of the courts of this Commonwealth, whatever property it owned, consisting of real estate subject only to the jurisdiction of the Republic of Cuba.

The defendant domestic corporation was subject to the jurisdiction of Massachusetts courts acquired by service in accordance with G. L. (Ter. Ed.) c. 223, § 37. The court held that it was not necessary that the property constituting the subject matter of the receivership should be within the jurisdiction of the court, so long as the parties in interest were subject to its control. *Huston v. Cox*, 103 Kan. 73. *Bayne v. Brewer Pottery Co.* 82 Fed. Rep. 391. High on Receivers (4th ed.) § 44.

Although the appointment of a receiver did not vest in him title to or possession of the property of the defendant in Cuba, the court would have power to compel the defendant, which was subject to its jurisdiction to execute conveyances of the property in such foreign jurisdiction. *Fahey v. Pease*, Mass. Adv. Sh. (1933) 877, 879, 880. *Fenner v. Sanborn*, 37 Barb. 610, 613. *Wilmer v. Atlanta & Richmond Airline Railway*, 30 Fed. Cases, No. 17,775. *Booth v. Clark*, 17 How. 322, 332, 333. See also *Wilson v. Welch*, 157 Mass. 77.

CONTINENTAL CORPORATION *vs.* ROBERT GOWDY & OTHERS.

Mass. Adv. Sh. (1933), 1113.

Hampden. May 12, 1932. — May 31, 1933.

*Bond*, Of corporation: clause respecting "no recourse" to stockholders, officers or directors. *Contract*, Construction, Validity. *Statute*, Construction. *Corporation*, Officers and agents.

This case raises a question as to the liability of directors of a Massachusetts corporation for the debts of the corporation.

A plaintiff who held twenty-eight promissory notes of the defendant corporation brought a suit in equity under G. L. (Ter. Ed.) c. 156, § 38, to establish the indebtedness of the corporation upon the notes or bonds, and, chiefly, to enforce the personal liability, under G. L. c. 156, § 36, of the directors of the corporation for such corporate indebtedness.

The notes were described as "a series of coupon bonds . . . issued under and secured by a mortgage, or deed of trust." Each note or bond contained the following "no recourse clause": "These bonds are issued without recourse against the stockholders, officers, or directors, under or by reason of any covenants or agreements, expressed or implied, in this bond or in the coupons hereof, or in said trust deed or mortgage." The corporation was adjudged bankrupt about a year and a half after the bond issue.

The question for determination was whether or not, where stock had been issued in violation of G. L. c. 156, §§ 15 and 16, or false statements had been made (all as guarded against in G. L. c. 156, § 36) after these bonds were issued, the statutory personal liability of the directors for the debts and contracts of the corporation in such a case also included a liability for the debt created while they were in office by the issue of the bonds, in view of the above quoted "no recourse clause" contained in the bonds.

The court held that the no recourse clause was to be interpreted as if it had provided in terms that the directors of the defendant corporation should not be liable for the payment of such bonds by reason of any statute imposing liabilities upon them for the debts and contracts of the corporation.

The statutes governing the personal liabilities of the individual defendants are G. L. c. 156, §§ 36, 37, 38. Before amendment § 36 was as follows: "The president, treasurer and directors of every corporation shall be jointly and severally liable for all the debts and contracts of the corporation contracted or entered into while they are officers thereof if any stock is issued in violation of section fifteen or sixteen, or if any statement or report required by this chapter is made by them which is false in any material representation and which they know, or on reasonable examination could have known, to be false; but directors who vote against such issue, and are recorded as so voting, shall not be so liable, and only the officers signing such statement or report shall be so liable." St. 1931, c. 313, struck out the words "or on reasonable examination could have known," and added a provision in regard to reports of condition. (See Tercentenary Edition of the General

Laws for the sections under consideration.) But the court said, since the false statements which were alleged in part as the basis of personal liability, were known to the defendants to be false and since they were not contained in reports of condition it was unnecessary here to decide whether the statute before or after amendment controlled.

It is provided by § 37 that directors shall be liable "for the debts and contracts of the corporation" in certain circumstances which do not exist in this case.

§ 38 provides in part that "A stockholder of a corporation shall be held liable for its debts and contracts under section thirty-five, and the president or treasurer, or a director of any such corporation, shall be held so liable under section thirty-six or thirty-seven, if the corporation has been duly adjudicated bankrupt. The president or treasurer, or a director, shall also be held so liable under section thirty-six or thirty-seven, if before a suit to enforce such liability is brought by a creditor of said corporation, a written demand by or on behalf of the creditor upon such corporation for the payment of his claim has been made, and said corporation has for ten days thereafter neglected to pay it. Except as above provided, no suit shall be maintained against a stockholder or officer for the debts or contracts of the corporation."

The plaintiff contended that the statutory liabilities of the directors did not arise "under or by reason of any covenants or agreements, expressed or implied" in the bonds, coupons, trust deed or mortgage and, consequently, are not within the terms of the no recourse clause. And, further, that such clause can not be construed as relieving the individual defendants from liabilities imposed by statute for the issue of stock in violation of law [G. L. (Ter. Ed.) c. 156, §§ 15 and 16] or the making of false statements (both embraced under G. L. [Ter. Ed.] c. 156, § 36) after the bonds were issued. It was urged that, at most, the no recourse clause could relieve the directors from only such statutory liabilities which resulted from acts or omissions before or at the time the bonds were issued. So interpreted the no recourse clause would not relieve the directors in the present case since, with a possible exception, their wrongful acts occurred after the bond issue.

The court said that the no recourse clause was a part of the contract between the plaintiff and the defendant corporation but, nevertheless, was available to the individual defendants as a defence if it could be construed as applicable, on the facts in the case, to their statutory liability as directors for the contractual obligation of the corporation under the bond. If so construed, it was valid.

This construction was held applicable where, as in this case, the words "without recourse" are not used in a technical sense as in the indorsement of a negotiable instrument, but instead, are used as a part of the contract of the obligor of the bond and there is an express agreement that the bonds are "issued" without recourse against "the stockholders, officers and directors." Such a clause could not be construed as applicable merely to liabilities resulting from transfer after the bond had been issued. Its natural meaning was that a bearer of the bond by accepting it agrees that he will not enforce against stockholders, officers, or directors the obligations referred to in the clause.

The contention was held unsound that such statutory liabilities did not arise "by reason of" the covenant in the bond. To say that would be to ignore the obvious. The defendant corporation was primarily liable on the bond and its obligation arose "under or by reason of," its covenants or agreements contained therein. The statutory liability of the directors is a secondary liability for the same obligation. Under G. L. (Ter. Ed.) c. 156, § 36, the directors' liability is for the "debts and contracts of the corporation." This secondary liability, therefore, depended for its existence upon the existence of the obligation of the corporation. It did not exist before the obligation was created by the bond issue and would be extinguished by its cancellation. This would be true even though the discharge in bankruptcy of a corporation does not extinguish the directors' liability, for such discharge does not cancel the corporation's obligation but merely puts an end to the remedy against the corporation itself. A construction of the bankruptcy act in a decision relied upon by the plaintiff to the effect that the liability of a director who became bankrupt did not arise out of any contractual obligation so as to make it a debt founded . . . upon a contract express or implied, results from an implication that a debt provable in bankruptcy must arise out of a contract of



the bankrupt himself. But the court said there was no ground in the broader language of the no recourse clause for an implication that it applies only to liabilities arising out of contracts of the directors. On the contrary the use of the words "without recourse" indicated that the clause deals with secondary liabilities.

If the no recourse clause is not interpreted as applying to statutory liabilities the court said it would be meaningless. There is no liability upon stockholders for obligations created by the bonds apart from the liabilities created by statute. G. L. (Ter. Ed.) c. 156, § 38. Furthermore, the no recourse clause applied only to contractual obligations and the statutory liability of the stockholders, officers and directors of a corporation is limited to the "debts and contracts" of such corporation. There is no statutory liability upon directors for torts committed by the corporation. That the no recourse clause and the statute imposing the liability deal expressly with the same kind of obligations the court took to be some indication that the parties to these bonds intended the no recourse clause to apply to the liabilities of stockholders and officers created by that statute.

To the plaintiff's contention that the words "are issued" in the phrase "bonds are issued without recourse" refer only to the situation existing at the time of their issue and make no provision for the future, the court replied that it was natural to apply the words "are issued" to bonds and notes of a corporation but they gave the no recourse clause no different meaning than it would have if it had provided that "contracts of the corporation are made without recourse" against stockholders, officers and directors. That clause is general in terms and looks to the future, for no such cause of action can come into existence until the covenants in the bonds have become operative, there has been some breach of them, and the corporation has either failed to pay the claim after demand within the time fixed by statute, or the corporation has been adjudicated bankrupt. See § 38. The clause cannot be interpreted, therefore, merely as a release of secondary liabilities which have matured at the time the bonds are issued. To have any meaning the court said it must relieve stockholders, officers and directors from secondary liability of some kind maturing after the issue of the bond.

The no recourse clause, as interpreted by the court was accordingly held valid to the extent, at least, that it precludes enforcement, for the purpose of compelling payment of the bonds by the individual defendants, of the secondary liabilities imposed upon them as directors of the corporation by G. L. (Ter. Ed.) c. 156, § 36, for the debts and contracts of the corporation.

1. The clause was not invalid for the reason that in effect it releases the individual defendants from liabilities which had not matured at the time the bonds were issued.

Rights which have not matured may be released. *Pierce v. Parker*, 4 Met. 80, 89. Such a release of a right which has not yet arisen is to be interpreted as a contract which is self-operative to discharge the right when it arises. The principle that "a release of a future demand, not then in existence, is void," is applicable to "a possibility merely," but not to secondary liabilities, although contingent, of stockholders, officers, and directors upon existing covenants of the corporation which are more than mere possibilities. But the no recourse clause is not a release in a strict sense. The bonds which embody the obligation of the corporation contain also the agreements, to which the bondholders by accepting the bonds assented, that the bondholders should have no recourse to the secondary liabilities of the stockholders, officers and directors for the payment of the bonds. The principles stated above, however, are not limited to releases in a strict sense but are applicable to agreements which disclose an intention that secondary liabilities of stockholders, officers and directors when they may mature shall be discharged without further action by the bondholders. To paraphrase the language of the decision cited above, the bondholders were not, because their claims were contingent, *in* the bonds for the liabilities of the stockholders, officers and directors founded thereon, but *out* of the bonds for the discharge of such liabilities.

2. The clause was not invalid as against public policy.

The court here goes extensively into the law and decisions involved in the question of public policy. It said that in general public policy requires compliance with statutes regulating the management of corporations. Whether the effect of any specific statute can be avoided by contract depends upon the purpose for which



it was enacted. The test was stated in *Washington National Bank v. Williams*, 188 Mass. 103, 107. An agreement to waive the provisions of law enacted on grounds of general policy for the protection of all citizens alike is generally declared invalid, but where laws like these under consideration are designed solely for the benefit of creditors in the protection of their rights of private property, a party who may be affected can consent to a course of action, which if taken against his will would not be valid. This test is applicable here where a party instead of consenting to a course of action agreed to discharge liabilities which may result from such action.

The court cited the express provision in the Massachusetts statute governing foreign corporations that "No officer, member or stockholder shall be liable for any bonded or mortgage debt of a foreign corporation." (G. L. [Ter. Ed.] c. 181, §§ 14-16.) There appeared to be no adequate reason in public policy to distinguish between stockholders and directors in respect to reliance upon their statutory liabilities. In each instance the secondary liabilities are created by statute solely for the benefit of creditors, and in the present case some of the creditors have agreed, so far as they are concerned, to look to the primary liability of the corporation for payment of the obligation rather than to secondary liabilities for it. They do not purport to agree that the statutes may be violated in the future by directors, but agree merely that they will not enforce their private rights growing out of such violations. Remedies of other creditors and of stockholders [See G. L. (Ter. Ed.) c. 156, § 16] remain unaffected.

The no recourse law is not invalid as applied to liabilities resulting from subsequent violations of law unless on the ground that it tends to promote such violations. Even a contract for protection by indemnity is not invalid as tending to promote illegal acts or omissions where, as here, no illegal conduct is intended. The no recourse clause may have been inserted in the bonds out of abundant caution to protect directors, as well as officers and stockholders, against possible but unlikely secondary liability to the bondholders. In any event, in the absence of a legislative declaration of public policy, it cannot be said that the bondholders owe such a duty to other creditors that they cannot relinquish their purely private rights to enforce secondary liabilities of directors because such relinquishment may tend in some degree to encourage violations of statute passed solely for the benefit of creditors.

Though the precise question here involved has not previously been decided, the court said the conclusion reached that the no recourse clause precludes recovery by the plaintiff bondholder necessarily follows from the interpretations put upon pertinent statutes and decisions in analogous cases. No authoritative decision adverse to this result has come to the court's attention.

CHILDS, JEFFRIES & Co., INCORPORATED, *vs.* WILLIAM ELLERY BRIGHT & OTHERS.  
283 Mass. 283.

Suffolk, December 9, 1932. — June 27, 1933.

*Corporation, Officers and agents. Agency, Scope of authority. Bona Fide Purchaser. Estoppel.*

The president, vice-president and treasurer of a security corporation, under authority of a vote taken soon after organization, had authority to draw checks "for and in behalf of the corporation" upon any and all its bank accounts. In his official capacity, the treasurer signed a large check in partial payment of his private indebtedness to the defendants, with whom he had a heavy trading account which he had been asked to "lighten." Although he had had similar transactions with the defendants, for this one he opened with his corporation (the plaintiff) a special account to which he charged the amount of the check and credited certain stock released to him by the defendants. This stock was afterward included, with the treasurer's knowledge, in collateral to secure a loan of the plaintiff corporation which continued to keep available at least as many shares of the same stock.

The treasurer did not speak to any of the other officers of the transaction. It was, however, one which he would have had authority to put through for any customer of the plaintiff corporation who also had a margin account with the defendants. When it did come to the knowledge of the other officers and directors, the treasurer was called into conference and told by the corporation's attorney

that he had no right to issue the check in question and at a special directors' meeting he was compelled to resign as treasurer, clerk, and director. At this meeting the authority of the principal officers as to the signing of notes, drafts, bills or checks was rescinded "without in any way invalidating any signature heretofore made thereunder" and a new vote was passed requiring two signatures upon corporate paper.

In an action brought in behalf of the insurance company upon which claim had been made under the treasurer's fidelity bond, to recover the proceeds of the check, the principal issues in controversy were decided as follows:

The transaction here in question was not, as contended by the defendants, a purchase from them of the stock by the plaintiff corporation for which the treasurer had actual or ostensible authority to draw its check in payment. Such contention would have to rest upon the assumption that the defendants had title to the shares in question. In this case it is clear that the transaction was intended by the treasurer and the defendants to be a payment on account of his personal debt to the defendants and a partial release of stock held by them to secure that debt. There was manifestly no express or implied authority ever conferred upon any officer of the plaintiff corporation to use its money to pay a part of his private debt.

That the defendant accepted such a large check without inquiry as to the treasurer's authority to draw it was not actual bad faith on their part, but was based upon their assumption without inquiry that the treasurer had some sort of arrangement with the plaintiff corporation whereby he was authorized to issue its checks in such transactions. Here, however, the rights and obligations of the defendants depend, not upon their good or bad faith, but upon the transaction being or not being with the plaintiff. Since the treasurer had neither express or implied authority to sign the check for the purpose for which it was given, the defendants could not be held to be *bona fide* purchasers of the check. The court pointed out as well settled law that where an officer of a corporation pays his private debt with a check drawn on account of the corporation the creditor is put on inquiry as to the authority of the officer so to do.

The failure of the plaintiff to give notice to the defendants of the treasurer's lack of authority until several months after the transaction had come to their attention was held not to work an estoppel against the plaintiff to deny the treasurer's authority, because there was no evidence that there was any injury done the defendants by such delay. *Murphy v. Metropolitan National Bank*, 191 Mass. 159, 165. *DiLorenzo v. Atlantic National Bank of Boston*, 278 Mass. 321, 325.

The vote of the corporation to rescind the authority to sign checks "without in any way invalidating any signature heretofore made thereunder" was held not to amount to a ratification of the treasurer's action. That vote confined only the signatures made under the early vote which definitely limited the authority of the named officers to the signing of checks "for and in behalf of the corporation." The retention of the stock by the plaintiff was not a ratification as matter of law. Silence is merely evidence of ratification from which an inference may be drawn by the fact finding body; it is not commonly a ratification as a matter of law.

The court held that the right of the plaintiff to recover the value of the check in question is not to be measured by rules of law applicable to a rescission of a contract between the defendants and the plaintiff. The obligation of the plaintiff to return the stock received by the treasurer for his own gain does not result from any rule that rescission requires restoration of property or consideration from the defendant, but rests upon the principle that he who would receive equity must do equity. The principle laid down by the court to be here applied gives the plaintiff the right to recover the full amount of the check with interest from the time of the unauthorized payment of its money to the defendant, but also requires it to account, with interest, for the shares of stock which it retained after it first learned of the treasurer's unauthorized action.

FRANK KUMIN CO. INC. *vs.* M. GRETA MOULTON MAREAN & OTHERS.  
283 Mass. 332.

Worcester. September 27, 1932. — June 28, 1933.

Corporation, Officers and agents, Corporate returns. *Constitutional Law*, Obligation of contracts.

The question for decision in this case is whether G. L. c. 156, § 36, as it was



prior to its amendment by the Acts of 1931, Chapter 313, § 1 (now embodied in G. L. [Ter. Ed.] c. 156, § 36) gave to the plaintiff as a creditor of a bankrupt corporation, a right or remedy against its directors which could not be taken away by subsequent action by the General Court such as the amendment here involved.

By the provisions of G. L. c. 156, § 36, so far as here pertinent, the directors of a corporation were made "liable for all the debts and contracts of the corporation contracted or entered into while they are officers thereof . . . if any statement or report required" by that chapter "is made by them which is false in any material representation and which they know to be false."

The amendment of 1931 struck out the original section 36, and substituted a new one which added after the words already quoted, the following: "provided, that if a report of condition as a whole states the condition of the corporation with substantial accuracy, in accordance with usual methods of keeping accounts, it shall not be deemed to be false; and provided, also, that the officers or directors signing a false report of condition shall be liable only for debts contracted and contracts entered into before the filing of the next subsequent report of condition, and only to persons who shall have relied upon such false report to their damage."

The court showed it to be well established that the cause of action against directors for the debts of the corporation and the method of its enforcement are wholly the creatures of statute. They are unknown to the common law and do not exist apart from statutes by which they are established. It has been held, however, that the liability of directors created by § 36 before the amendment of 1931 was "compensatory and remedial" and not merely penal. "It is something which the creditor had a right to consider and rely upon when the debt was created. It constituted an implied term of every contract between the corporation and its creditors." *E. S. Parks Shellac Company v. Harris*, 237 Mass. 312, 319. The nature of the liability thus established by G. L. c. 156, § 36 is contractual. While the law was doubtless designed to have a deterrent effect upon directors in signing statements and reports without careful scrutiny of their truth, its primary design and dominant result are not punishment of the director, but security to the creditor of a corporation. The court said that since this was the character of G. L. c. 156, § 36, and of the liability thereby created, it follows that the force and effect of the contractual obligation as to debts theretofore incurred cannot be impaired by legislative mandate. Statutes to that end are forbidden by the clause in § 10 art. 1 of the Constitution of the United States forbidding the several states to pass any "law impairing the obligation of contracts." This point was fully covered in *Coombes v. Getz*, 285 U. S. 434, where the question involved was the same, the right of a creditor to enforce liability having become fully perfected and vested prior to the repeal of the governing liability provision. It was there said that while the repeal put an end for the future to the rule of contractual liability created in pursuance to the constitutional rule of law it did not and could not destroy or impair the previously vested right of the creditor (which it is settled is a property right) to enforce his cause of action. The court distinguished between *Wilson v. Head*, 184 Mass. 525 and *Yeomans v. Heath*, 185 Mass. 189, because the statute there involved was mainly punitive and gave no vested rights.

Since the statute of 1931 amending G. L. c. 156, § 36, changed the basis of the liability of directors, the court said it was unnecessary to inquire whether the statute of limitations might have been shortened so as to have effect on the present case.

The right of the plaintiff against the directors of the corporation which went into bankruptcy before the enactment of Acts of 1931, c. 313, § 1, was accordingly held not to be affected by the change which that statute wrought in the basis of the liability of direction.

HOMER GOODWIN *vs.* RODOLPHE L. AGASSIZ & ANOTHER.  
283 Mass. 358.

Suffolk. November 14, 1932. — June 29, 1933.

*Corporation, Officers and agents. Evidence, Presumptions and burden of proof. Fraud.*

A stockholder in a mining corporation contended that the purchase of his stock by the president and by the general manager of the corporation, both of whom were



also directors, without disclosing to him as a stockholder their knowledge of a geologist's theory as to the possible existence of copper deposits in the region where the property of the corporation was located, their belief in the value of the theory, their secrecy in regard to it for the purpose of securing options on adjacent land, their discontinuance of the unsuccessful exploratory operations of the mining company but with the plan ultimately to test the value of the geologist's theory, all constituted actionable wrong for which he as a stockholder might recover for losses sustained by him in selling his stock, by way of accounting, rescission of sales, or redelivery of shares.

The trial judge who heard the case ruled that conditions may exist which would make it the duty of an officer of a corporation purchasing its stock from a stockholder to inform him as to knowledge possessed by the buyer and not by the seller, but found on all the circumstances of this particular case, that there was no fiduciary relation requiring such disclosure by the officers of the corporation who purchased the stock to the plaintiff stockholder before its purchase through brokers. The stock was bought and sold on the Boston stock exchange. The stockholder did not know that the purchase was made for the defendant officers nor did they know the source of this particular purchase, since in view of their belief that if there was any merit in the geologist's theory the price of the stock would go up, they had by agreement bought many shares of the stock through agents on joint account. The stockholder sold his stock immediately upon reading an article in a paper that the exploratory operations were closed. The defendant officers appeared in no way responsible for the publication of the article. The finding of the trial judge was express that the defendants were not guilty of fraud, that they committed no breach of duty owed by them to the corporation, which was not harmed by their failure to disclose the geologist's theory, or by their purchases of the corporation's stock or by shutting down the exploratory operations.

The question for decision here is whether on these facts the defendants as directors had a right to buy stock of the plaintiff, a stockholder.

The court said that while directors of a commercial corporation stand in a relation of trust to the corporation and are bound to exercise the strictest good faith in respect to its property and business, the contention that they also occupy the position of trustee toward individual stockholders in the corporation is plainly contrary to repeated decisions and cannot be supported. A rule holding that directors are trustees for individual stockholders with respect to their stock prevails in comparatively few states but in view of many adjudications of the Massachusetts courts, supported by an imposing weight of authority in other jurisdictions, the court found it unnecessary to review such decisions.

Nevertheless, it was pointed out by the court, circumstances may exist which require that transactions between a director and a stockholder as to stock in the corporation be set aside. The knowledge naturally in the possession of a director as to the condition of a corporation places upon him a peculiar obligation to observe every requirement of fair dealing when directly buying or selling its stock. Mere silence does not usually amount to a breach of duty, but parties may stand in such relation to each other that an equitable responsibility arises to communicate facts. Purchases and sales on the stock exchange are commonly impersonal affairs. An honest director would be in a difficult situation if he could neither buy nor sell on the stock exchange shares of stock in his corporation without first seeking out the other actual ultimate party to the transaction and disclosing to him everything which a court or jury might later find that he then knew affecting the real or speculative value of such shares. Business of that nature, the court said, is a matter to be governed by practical rules. Fiduciary obligations of directors ought not to be made so onerous that men of experience and ability will be deterred from accepting such office. Law in its sanctions cannot undertake to put all parties to every contract on an equality as to knowledge, experience, skill and shrewdness, nor to relieve against hard bargains made between competent parties without fraud.

On the other hand, directors cannot rightly be allowed to indulge with impunity in practises which do violence to prevailing standards of upright business men. Therefore, where a director personally seeks a stockholder for the purpose of buying his shares without making disclosure of material facts within his peculiar knowledge and not within reach of the stockholder, the transaction will be closely scrutinized and relief may be granted in appropriate instances. The applicable legal principles "have almost always been the fundamental ethical rules of right and wrong."

In this case, where the facts found afford no ground for inferring fraud or conspiracy and where no wrong was done to the corporation by the nondisclosure of the geologist's theory which was at most a hope, possibly an expectation, the finding that the stockholder could not prevail was sustained. In these circumstances, there was no duty on the part of the defendant officers to set forth to the stockholders at the annual meeting their faith, aspirations and plans for the future. The disclosure of the theory at that time, if it ultimately was proved without foundation in fact, might involve the defendants in litigation with those who might have acted on the supposition that it was correct. It would have been detrimental to the interests of another mining corporation in which the defendants also were directors. The plaintiff stockholder was not a novice. He was a member of the stock exchange and had kept a record of sales of the corporation stock. He was acting upon his own judgment in selling his stock and made no inquiries of the defendants or of other officers.

WALTER J. BERRY & OTHERS *vs.* OLD SOUTH ENGRAVING COMPANY & ANOTHER.  
283 Mass. 441.

Suffolk. May 9, 1933. — June 28, 1933.

*Corporation, Corporate entity, Identity with previous corporation. Agency, What constitutes, Contract, What constitutes, With labor union. Labor Union. Fraud.*

A suit in equity was brought by a labor union against a corporation for enforcement, through the medium of an injunction, of a "commercial agreement" between them in regard to the employment of union members only. Damages were also sought.

The officers and directors believed that the union had violated the terms of the agreement by discrimination against the corporation with the knowledge of the officers and members of the union. They did not purpose to contend it but followed the advice of counsel that the agreement between the corporation and the union was not binding on the individuals who composed the stockholders and directors and that there appeared to be no reason why the directors and stockholders as individuals could not start in business as a new corporation with the purpose of conducting it as a non-union or open shop. A new corporation was accordingly formed with the same officers, directors and stockholders as in the old corporation, the stock being held in the same proportion. The old corporation in compliance with the "commercial agreement" gave due notice to the union of its desire to terminate the agreement, and to its employees, all of whom were union members, of their discharge. Although the union stood ready and willing at all times covered by the agreement to furnish union labor as required, the old company employed no more help from that time on and performed no other corporate acts than to sell to the new corporation its machinery, equipment and accounts receivable, pay its debts and distribute a part of its surplus in its treasury.

The decision turns on whether the old corporation, as matter of law, was merely continued and consolidated in the new company, with the consequences that non-union men were employed by the old company under the cloak of the new company in violation of the commercial agreement. The master who heard the case assumed without deciding, that if this were the case, basis for injunctive relief would be afforded.

The plaintiffs contended on this finding that the new company was organized and stock issued to the old company, not for the purpose of participating in affairs of the new company in the normal and usual manner, but for the purpose of controlling a subsidiary so that it might be used as a mere agency or instrumentality of the old company and its stockholders.

The court upheld the contention of the old corporation that it could not be held responsible for any acts of its officers or stockholders or for any acts of the new corporation. There was no finding that the stockholders of the old corporation, as such, authorized the organization of the new corporation, or, on its formation, authorized it to act for the old corporation in any way, or that the new corporation has in any manner purported to act for or to represent the old company. The old corporation was expressly found to have employed eleven union members and the new corporation twelve non-union men, as respective crews of employers. The identity of stockholders and the control of the new corporation was held not to operate to merge the old and the new corporations or to make either the agent of the other. *Marsch v. Southern New England Railroad*, 230 Mass. 483.



Although the primary purpose of the officers and directors of the defendant corporation in organizing the new corporation was to escape from the commercial agreement, the court found nothing fraudulent in fact or in law in their motive since it was by their action as individuals that they became the incorporators of the new corporation through their desire to secure by that means the authority to do business exactly as the old corporation had but without the burden of the agreement as to the employment of union labor. Corporations, the court said, like individual stockholders are distinct entities, neither can be treated as agents of the other when openly contracting for themselves and in their own names. "In the absence of a fraudulent purpose in the organization of a corporation, it is settled law in this commonwealth that the ownership of all the stock and the absolute control of the affairs of a corporation do not make that corporation and that individual owner identical. Nor do such ownership and control make the property of the corporation subject to the payment of the stockholders' debts," nor subject the corporation to liability upon contracts which it has neither executed nor assumed. *Star Brewing Co. v. Flynn*, 237 Mass. 213, 217.

The contention that the new corporation was but a continuance of the old company was accordingly held to be without merit in fact or in law. The old company did not break the contract by ceasing to employ either members of the union or anybody else. Nor did the new company contract with the union or assume the contract of the old company. Bills against both the old and the new corporation were held rightly dismissed.

EARL G. STUART & ANOTHER *vs.* LEDYARD W. SARGENT.  
283 Mass. 536.

Suffolk. March 10, 1933. — July 5, 1933.

*Corporation, Dividend, Transfer of shares. Uniform Stock Transfer Act. Equity, Pleading and Practice, Counterclaim, Agreed Statement of facts, Rule 32 of the Superior Court (1932). Rules of Court. Conflict of Laws, Trust. Words, "Delivery."*

The plaintiffs in this case had a margin account with a banking and brokerage firm which held as security two certificates of stock, representing their entire holding of fifty shares, of the American Telephone and Telegraph Company standing in the names of the plaintiffs and indorsed by them in blank. The plaintiffs ordered this stock sold and the proceeds credited to their account which was thereby left with a credit balance. The brokerage firm never delivered the certificates of stock to the purchaser, another member of the Boston Stock Exchange, because it was found that their accounts were in balance without such delivery. The brokerage firm, therefore, had the right to retain the fifty shares.

The defendant in the case had directed the same brokerage firm to transfer all the securities which he had purchased through it to his name, including one hundred and twenty-five shares of American Telephone and Telegraph Company. The firm instead of having these particular shares transferred to the defendant, segregated certificates totaling said number of shares and put them away in a special box which was also marked with the defendant's name. Included in the certificates so segregated were the two certificates to the amount of fifty shares described above as standing in the names of the plaintiffs and indorsed in blank.

Later upon an involuntary petition, the brokerage firm was adjudicated bankrupt. On a reclamation petition brought by the present defendant, the referee in bankruptcy, after an uncontested hearing, ordered the segregated certificates turned over to the defendant who obtained in due course a new certificate including the fifty shares. After the sale of the fifty shares at the plaintiff's order and before those shares were transferred upon the books of the company into the defendant's name, dividends on the shares became due and were received by the plaintiffs who appealed from an order to pay them over to the defendant with interest from the date of the demand made upon them for such dividends. Their claim to the stock made in their original bill was waived. The plaintiffs claimed no right to the dividends but contended that no title to the certificates or the shares passed to the defendant upon the order of the referee in bankruptcy, and that the trustee in bankruptcy and not the defendant is the proper claimant of the dividends received in the meantime. The object of the plaintiffs in making this contention appears



to have been to require a new action to recover the dividends, to be brought by the trustee in bankruptcy, and then to declare in set-off for the credit balance due to the plaintiffs from the firm. The court said the question as to whether such a set-off could be allowed was not before it.

The referee in bankruptcy, on the defendant's reclamation petition, had authority to determine title to the stock. The plaintiffs urge, however, that they are not bound by that adjudication because they were not parties to it, and, further, that it did not extend to the dividends. The court ruled that it need not consider whether such determination could be ignored by the plaintiffs who apparently sought to attribute rights to the trustee in bankruptcy which the tribunal having jurisdiction over his rights has decided to be nonexistent, and that the case could be rested on the merits of the original transactions.

It was assumed by the court that until the transfer of the stock to the defendant was registered on its books, the corporation was entitled to pay dividends to the plaintiffs. See G. L. (Ter. Ed.) c. 155, § 29 (a). New York Personal Property Law, § 164 (a). But the plaintiffs having transferred their stock were not entitled to retain the dividends received. They belonged to the real owner of the stock, in the absence of contract to the contrary. If the defendant in this case was entitled to the dividends, either at law or in equity, an action of contract upon a common count for money had and received to his use afforded the natural remedy. When sued in equity for the stock, the defendant, if entitled to the dividends, could claim them by counterclaim under Rule 32 of the Superior Court (1932). The court said it was immaterial whether the right set up by counterclaim is legal or equitable, where it arises out of the transaction which is the subject matter of the suit.

The decisive question was, therefore, whether by the act of the firm in segregating the certificates and marking them with the name of the defendant, he acquired title to them and to the shares represented, by them either at law or in equity. The corporation was created by the laws of New York, but the certificates were in Massachusetts. No difficulty arises, however, as to the laws of which state govern a transfer in such case because in both states the uniform stock transfer act has been adopted in identical terms in all material respects. See G. L. (Ter. Ed.) c. 155, §§ 22-44 and especially the definitions of "Certificate" and "Shares" in § 26.

The inference the court drew from the agreed facts was that the firm intended by what it did, not merely to express an intention to transfer in the future the particular certificates segregated and marked for the defendant, but rather to transfer presently to the defendant, in accordance with its duty all the title and interest in the certificates and shares, and any dividend accrued thereon after the date of the defendant's purchase, to which it was entitled as against the plaintiffs, that it could transfer by the physical acts done, without further formality.

By the uniform stock transfer act, G. L. (Ter. Ed.) c. 155, § 27, the firm, having the certificates indorsed in blank by the plaintiffs who appeared by the certificates to be the owners of the shares represented thereby, could transfer the legal title to the certificates and the shares by delivering the certificates to the defendant. "Delivery" is defined as "voluntary transfer of possession from one person to another." § 26. The uniform sales act contains exactly the same definition of "delivery." G. L. (Ter. Ed.) c. 106, § 65. But no form of transfer of legal title is recognized by the uniform stock transfer act without delivery. Under that act there is no requirement of delivery for the transfer of an equitable title, however. See G. L. (Ter. Ed.) c. 155 § 26, definition of "Title," § 27.

The court concluded that even if there was no delivery sufficient to transfer the legal title to the defendant, the inference already drawn shows a transfer of the equitable title to the certificates, the shares, and any dividend accrued after the date of the defendant's purchase, to which the brokerage firm had a right. In substance the firm had declared itself a trustee for the defendant. Whatever may be the rule as to the creation of voluntary trusts, there is no principle of general application that knowledge or consent of the *cestui que trust* at the time is necessary to the validity of a declaration of trust.

The decree was therefore affirmed that the transfer in these circumstances gave the defendant such title to the stock that he was entitled to the dividends accrued from the date of the plaintiff's order to the brokerage firm to sell the stock up to the time of actual transfer of the stock into the defendant's name, with interest from the latter date.

EDGAR L. BLACK & OTHERS *vs.* WILLIAM E. TAFT & OTHERS.

Mass. Adv. Sh. (1933), 1613.

284 Mass. 77.

Suffolk. October 4, 1932. — September 14, 1933.

*Corporation*, Issue of stock, Ratification by stockholders.

In this case the plaintiffs brought suit as stockholders to compel the return to the corporation for cancellation of certain certificates of shares of its capital stock standing in the names of the three defendants on the ground that said shares were illegally issued. The governing provision of law is G. L. (Ter. Ed.) c. 156, § 16, which provides as follows: "The whole or any part of any unissued balance of the authorized capital stock [of a Massachusetts corporation] may be issued, subsequent to the issue of stock certified by the articles of organization, by vote of the directors, under authority of the by-laws or of a general or special vote of the incorporators at the first meeting or of the stockholders at a subsequent meeting, if, within thirty days after such vote of the directors, a certificate signed and sworn to by the president, treasurer and a majority of the directors is submitted to the commissioner [of corporations and taxation] . . ."

The record shows that on July 30, 1930, the directors voted to issue to one of the defendants ten shares of stock in payment for services rendered. No certificate of such issue as required by G. L. (Ter. Ed.) c. 156, §§ 16 and 17 was ever filed, however. At a special meeting of the stockholders on October 3, 1930, it was voted to issue fifty shares of stock to each of the incorporators, but again there was a failure to file the necessary certificate of issue with the commissioner. On February 13, 1931, at a special meeting of the directors it was voted to issue fifty shares to each of the incorporators and ten to the defendant as first intended and this vote was followed by the proper filing. No certificates of stock were shown to have been actually executed and delivered to the incorporators and this defendant after October, 1930, however.

A special meeting of the stockholders was called for April 4, 1931, but on April 3, without notice to one of the plaintiff stockholders, a stockholder and two of the defendants, including the one to whom the ten shares had been issued for services, voted to issue one hundred shares to the wife of the other defendant and fifty shares to the third defendant, both in payment of alleged debts. At a special meeting of the directors, a majority voted to approve such issue.

The court said there did not appear from the record to be any by-law authorizing the directors to issue any unissued balance of stock, or any general or special vote of the incorporators at the first meeting, or of the stockholders at a subsequent meeting where a certificate was submitted to the commissioner as required by G. L. (Ter. Ed.) c. 156, § 16. The only stock which was issued after the original issue at incorporation was issued by vote of the directors, with the exception of the issue voted at the special meeting of the stockholders on October 3, 1930. That issue was illegal because no certificate of issue was filed with the commissioner.

A provision of the by-laws reciting that "The Directors shall have and exercise full control and management of the affairs and business of the corporation except such as are conferred by law or by these By-laws upon the stockholders or upon an officer of the Corporation or may be delegated to the Executive Committee," was held not capable of the construction that it conferred upon the directors authority to vote the issue of an unissued balance of stock without compliance with the above-named provisions of G. L. (Ter. Ed.) c. 156, § 16.

The basic principle is found in *Elliott v. Baker*, 194 Mass. 518, 523, where it was said, "The directors of a corporation act in a strictly fiduciary capacity. Their office is one of trust and they are held to the high standard of duty required of trustees. . . . Corporate directors cannot manipulate the property, of which they have control in a trust relation, primarily with the intent to secure a majority of the stock or of directors in any particular interest . . ."

The circumstance that the records of the special meeting of the stockholders held on October 3, 1930, mentions the defendant to whom it was first undertaken to issue ten shares in payment of services rendered, as a stockholder cannot rightly be held to be a ratification of the issue of stock to him by the directors. The court distinguished this case from *Mitchell v. Mitchell, Woodbury Co.* 263 Mass. 160,



where there was an informality in the issue of stock which the corporation had power to create not affecting the essential rights of the corporation, its creditors or other stockholders.

A dissenting opinion held that the case was covered by the decision just cited; that there was no impropriety in the votes for the issue of fifty shares to each of the three incorporators and of the ten shares to the defendant for services. There was simply a failure to comply with a statutory requirement for validation. That requirement was met by the vote taken on February 13, 1931, and the filing of the certificate of issue with the commissioner on the following day. Such action served to validate the certificate for ten shares dated September 22, 1930, and issued pursuant to the vote of the directors on July 30, 1930, which was not followed by up a proper filing under G. L. c. 156, § 16. The dissenting justice expressed himself as in agreement with the decree calling for the return of the one hundred and fifty shares issued to the other two defendants for debt owed them by the corporation at the meeting of the directors properly found to have been called illegally, but as unable to see how the ten shares already referred to could be invalidated at the suit of the two plaintiff incorporators, relying in part on their ownership of fifty shares each which stand exactly as the defendant's ten shares, and by a decree which leaves outstanding the remaining fifty of the one hundred and sixty shares validated by the vote of February 14, 1931, in the defendant incorporator. The justice thought that all the one hundred and sixty shares should be treated alike.

ELECTRO-FORMATION, INC. *vs.* ERGON RESEARCH LABORATORIES, INC.  
Mass. Adv. Sh. (1933), 1999.  
284 Mass. 392.

Middlesex. December 7, 8, 1932. — November 28, 1933.

*Contract*, What constitutes. *Corporation*, Stockholder's right to examine records.  
*Mandamus*.

This is a petition for a writ of mandamus to enable the plaintiff corporation to inspect the records, books of account, files of correspondence, etc., designs, plans, drawings and models of the defendant corporation of which it owns all the outstanding preferred stock. The principal assets of the defendant corporation consist of rights in and to inventions and discoveries of an individual who had entered into a contract with the two corporations under which his employment by the defendant for a period of five years was agreed upon. During this time the plaintiff corporation agreed to make monthly purchases of the stock of the defendant corporation, which retained the right to repurchase, with the further agreement that either or both corporations, or any person designated by either on its behalf, would have the right of access to all records of research and development, provided only that such knowledge should remain secret within the two corporations. This was the only provision of the contract empowering the plaintiff corporation to examine records, designs and plans.

The court found error in the ruling of the single justice that as a matter of law by the terms of such contract, the plaintiff corporation had the right to enter upon the premises of the defendant corporation and make copies of or abstracts of any and all corporate records, books of account, correspondence, plans, models, etc. It held that the contract in question was an agreement by the individual alone, constituting an engagement by him which ran to both the corporations. It did not purport to confer any right on the plaintiff corporation against the defendant.

The plaintiff corporation urged that regardless of the contract, it had established a right to relief as a stockholder in the defendant corporation at common law, relying upon *Varney v. Baker*, 194 Mass. 239, and *Andrews v. Mines Corp. Ltd.*, 205 Mass. 121, where such rights of a stockholder to examine the books of the corporation are stated.

The court held that apart from the erroneous ruling of law as to the interpretation of the contract, the single justice was right in exercising his discretion against issuing the writ. The common law right of a stockholder to examine the books of a corporation is not absolute but may be qualified. It quoted in this connection from *Klotz v. Pan-American Match Co.* 221 Mass. 38, 41, 42, as follows: "This common law right, however, is a qualified and not an absolute one; and further,



the remedy in this commonwealth is by mandamus, which is a discretionary writ. A stockholder ordinarily will be permitted to examine the books and accounts when he is seeking information as to the condition of the corporation in good faith and for the purpose of protecting his own rights or advancing the interests of the corporation. But the rights of the corporation itself, especially in the protection of trade secrets, and the interests of the other stockholders, will not be disregarded by the court in acting upon the application."

In the present case, the granting of the writ would permit the plaintiff corporation to examine all the secret researches and results of skilled and technical investigations. Although through its holdings in the defendant corporation, the value of its stock depends largely upon the value of such inventions and discoveries, the court said that the plaintiff corporation has no special rights in these properties. That would have a tendency to diminish the value of properties of this nature to other prospective customers and to work a disadvantage to other stockholders and to the corporation as a whole. Whatever rights the plaintiff corporation may have as a stockholder to examine books and property of the defendant corporation if properly restricted so as not to work its detriment, the present petition was held to be too broad and to seek too much.

C. FRANK HATHAWAY, trustee in bankruptcy, *vs.* LAURA W. HUNTLEY.  
Mass. Adv. Sh. (1933), 2153.  
284 Mass. 587.

Suffolk. January 10, 1933. — December 29, 1933.

*Corporation, Officers and agents. Negligence, Of director of corporation, Proximate Cause. Proximate Cause.*

A trustee in bankruptcy brought suit against a director of a bankrupt corporation to compel restitution for losses sustained by it through alleged misappropriation of its funds by its treasurer, on the ground that the defendant either knew or ought to have known of such misappropriations and utterly neglected her duty as a director.

The husband of the defendant was president, treasurer, a director and the general manager of the corporation. He held all the shares of its stock except three, one of which was held by each of two employees and the other by the defendant, these three stockholders with the defendant's husband constituting the board of directors. The business of conducting three garages in different parts of the city was carried on entirely by the defendant's husband who was the sole and active manager.

The defendant director was a woman over sixty years of age without business experience of any kind. She relied wholly upon her husband, signing whatever papers he presented to her without concerning herself with their contents and regarding the business after incorporation as merely a continuance of the business which her husband had previously carried on as an individual for about fifteen years. She never understood or comprehended her duties as a director of the corporation nor realized that any were incumbent upon her by virtue of holding that office. She did not know the financial condition of the corporation and never inquired into it. If she were held to the same degree of care and diligence that an ordinary business man would exercise she would probably have discovered that her husband was overdrawing his account to some extent but not sufficiently to jeopardize the solvency of the corporation. About the time of incorporation he had begun to feel the effects of competition and had adopted a policy of extension which proved to be unwise and resulted in the bankruptcy of the corporation.

The court said that the plaintiff in this case represents the corporation rather than its creditors because any right of action is an asset of the corporation and passed to its trustee in bankruptcy. *Manning v. Campbell*, 264 Mass. 386, 391. The record facts fail to show direct liability to creditors of the corporation. *Ellis v. French Canadian Co-operative Association*, 189 Mass. 566. The bill is not framed on that theory. The defendant as director of a commercial corporation stood to it in a fiduciary relation. *Albert E. Touchet, Inc. v. Touchet*, 264 Mass. 499. *Goodwin v. Agassiz*, Mass. Adv. Sh. (1933) 1299, 1301. As such director she was charged with the duty of caring for the property of the corporation and managing its affairs honestly. Directors of a business corporation in the absence of positive statutory enactment are not responsible for errors of judgment or want of prudence in conducting the business of a corporation, provided they act honestly. *Lyman v. Bonney*, 118 Mass. 222. *Crowell & Thurlow Steamship Co. v. Crowell*, 280 Mass. 343.

It was apparent, the court said, that while the defendant director did not actively mismanage the corporation, she was completely passive with respect to it and did not realize that she was under any obligation to do otherwise. This non-feasance on her part constituted negligence. She did not exercise the degree of care which a prudent person ordinarily would use as a director. *Bowerman v. Hamner*, 250 U. S. 504. The finding of the master who heard the case is explicit, however, that the cause of the bankruptcy of the corporation was the policy of business expansion adopted by her husband in a time of business prosperity but not adapted to the depression period which followed. There was no evidence of even bad judgment or want of prudence on his part. The definite finding that the negligence of the defendant director was not a cause contributing to the bankruptcy of the corporation based upon evidence not required to be reported, cannot be set aside, the court said, without full report of the evidence. A plaintiff is not barred from recovery unless his own wrongful conduct is a contributing cause to his damage. If it is only a condition, he may maintain his action. Ordinarily one cannot be held liable for conduct having no causal connection with harm constituting the plaintiff's cause of action. *O'Connor v. Hickey*, 268 Mass. 454, 459. *Thibeault v. Poole*, Mass. Adv. Sh. (1933), 1361. *Atchison, Topeka & Santa Fe Railway v. Toops*, 281 U. S. 351. That is a principle of wide application founded upon an underlying sense of justice that one ought not to be held liable for that which has caused no damage to the plaintiff. The rule has been stated to be that when defalcations or mismanagement could be detected and prevented by the exercise of ordinary care and vigilance on the part of directors of a business corporation, they are personally liable for the losses sustained by their negligence. The court held that even measured by this rule in the light of all the findings of the master the defendant in this case is not liable.

The overdrafts which might have been discovered were not of a nature or extent to affect the solvency of the corporation. Deposits made in the name of the defendant in savings banks and the purchase of cooperative shares were not connected in any way with the funds of the corporation. The defendant had independent property of her own. Her husband's salary was not unreasonable in view of the extent of the business and the profits then being made. The only dividend paid by the corporation could not be pronounced a breach of the defendant's duty. The court said further discussion was unnecessary.

The finding in favor of the defendant was decisive except upon the single point of whether the defendant since the conveyance of the property to her had profited at the expense of the corporation by payments made on account of its purchase. If that were true the court held she should account for it, having no right to retain improper payments made for her benefit by the corporation on account of the property. On this point only, the suit was remanded for further hearing.

STANDARD OIL COMPANY OF NEW YORK *vs.* BACK BAY HOTELS GARAGE, INC.,  
& OTHERS.

Mass. Adv. Sh. (1934), 61.

285 Mass. 129.

Suffolk. October 5, 1933. — January 5, 1934.

*Corporation, Officers and agents. Equity Pleading and Practice, Findings by judge. Bankruptcy, Discharge.*

The defendant corporation failed to pay a judgment for more than ten days after written demand by the judgment creditor, under G. L. (Ter. Ed.) c. 156, § 38. A bill was brought to hold liable for the judgment the individual defendants who were officers of the corporation when the debt was contracted, and each of whom as president, treasurer or director signed one or more certificates of condition containing a material false representation as to the value of the real estate of the corporation, which on reasonable examination, he could have known to be false. The court upheld the finding that these facts established the liability of all the individual defendants, under G. L. c. 156, § 36. The principle governing the liability of officers and directors of a corporation under that statute before amendment was stated in *E. S. Parks Shellac Co. v. Harris*, 237 Mass. 312, 314 as follows:



"The liability extends to obligations existing at the time the false statement or report is made, and to those thereafter arising while they hold office." The relaxation of liability by St. 1931, ch. 313, § 1 (now G. L. [Ter. Ed.] c. 156, § 36) afforded no defence to this suit because that statute did not become effective until after the substantive basis of this suit became complete.

The defendants attacked the conclusion that on reasonable examination they could have known that the valuation stated was false and excessive. In sustaining such conclusion the court said that although value rests upon opinion, it is a fact, and one constantly found by juries. The fact of value may be stated falsely. A false statement of value has been the foundation for a conviction of perjury. *Commonwealth v. Butland*, 119 Mass. 317. It has likewise supported an action for deceit. *Andrews v. Jackson*, 168 Mass. 266. *Buller v. Martin*, 247 Mass. 169. *Reinhertz v. American Piano Co.*, 254 Mass. 411. The cases in which a false representation as to value has been held non-actionable go on the ground that where the defendant has stated merely his own opinion rather than the opinion of the market which determines value, the plaintiff ought not to rely upon the representation. *Deming v. Darling*, 148 Mass. 504. *Lynch v. Murphy*, 171 Mass. 307. *Gaucher v. Solomon*, 279 Mass. 296, 299. Pointing out that even though the element of opinion so pervades value that some allowance must be made for honest difference of opinion, after reasonably careful examination, in the determination of statutory liability for a false statement of value, the court found the liability of officers and directors under G. L. c. 156, § 36, by reason of false certificates of condition, to pay a debt of the corporation contracted on an open account established where the valuation stated by them was false and a material representation, and where on reasonable examination they could have known its falsity.

A discharge in bankruptcy of one of the defendants was held not to avail him as a bar to this suit. Bankruptcy discharges only provable debts. U. S. C. Title 11, § 35. These were discussed at some length, and were shown to include "(1) a fixed liability, as evidenced by a judgment or an instrument in writing, absolutely owing at the time of the filing of the petition . . . whether then payable or not . . ." (4) founded upon an open account, or upon a contract express or implied . . ." U. S. C. Title 11, § 103. The court cited *Cunningham v. Commissioner of Banks*, 249 Mass. 401, 424-427, where it was held that the liability for an assessment upon stockholders in a trust company "is an essential element in the contract by which the stockholders became members of the corporation," and "becomes a part of every contract, debt, and engagement of the" trust company and that such a liability is "founded . . . upon a contract" and provable in bankruptcy; and *Frank Kumin Co. Inc. v. Moreau*, 283 Mass. 332, where it was held as to the liability of directors under G. L. c. 156, § 36, that in its nature it is contractual and that "the force and effect of this contractual obligation as to debts theretofore incurred cannot be impaired by legislative mandate." Yet it was the court's opinion that the present case on the bankruptcy point was governed by the decision in *Old Colony Boot & Shoe Co. v. Parker-Sampson-Adams Co.*, 183 Mass. 557, which held that the liability of a director under Pub. Sts. c. 106, § 60, "For debts contracted between the time of making or assenting to a loan to a stockholder and the time of its repayment," not reduced to judgment against the director (*Lewis v. Roberts*, 267 U. S. 467), was a liability "for a wrong done" and one that "does not arise out of any contractual obligation," and consequently one not discharged in bankruptcy. See also 62 A. L. R. 988. The court said that the liability of officers and directors now contained in G. L. (Ter. Ed.) c. 156, § 36, was dealt with in the same section of the public statutes, was enforced in the same way, and fell within the reasoning and principle of the *Old Colony Boot and Shoe Company* case which was recognized as law. In *Cunningham v. Commissioner of Banks*, a distinction was taken between the liability of officers and directors in general and that of shareholders in a national bank or trust company. The reasoning applied to the present case is that the statutory liability became attached to the contract between the corporation and the creditor in such a way that it could not be detached by subsequent legislation; but after all the liability is founded upon a statute and not "upon a contract" of the officer or director within the meaning of the bankruptcy act.



## DECISION AFFECTING VOLUNTARY ASSOCIATIONS

HARRY TYLER *vs.* BOOT AND SHOE WORKERS UNION.

Mass. Adv. Sh. (1933) 2249.

285 Mass. 54.

Plymouth. December 12, 1933. — December 30, 1933.

*Practice, Civil*, Motion to dismiss, Plea in abatement, Demurrer, Parties. *Voluntary Association. Labor Union.*

A writ in which the description of the defendant as "a voluntary association having a usual place of business in Boston" rightly imported a voluntary, unincorporated association was held fatally defective on its face in not naming any defendant. The court said that the writ is the foundation of an action at law. To it resort must be had to ascertain the parties. It alone describes the defendant. No person or legal entity was described as defendant in the writ here in question because a voluntary unincorporated association cannot be a party to litigation. It has no capacity to sue or to be sued in its own name alone. The writ therefore appeared to describe something nonexistent as defendant.

It was pointed out by the court that a voluntary association "under a written instrument or declaration of trust, the beneficial interest under which is divided into transferable certificates of participation or shares" may in restricted and specified instances be sued as if it were a corporation, G. L. (Ter. Ed.) c. 182, §§ 1, 6. In order that an action may be maintained under that statute, the defendant should be so described in the writ as to show in substance that it is rightly suable under its name as an association in accordance with the statute. *Bouchard v. First People's Trust Co.*, 253 Mass. 351. See *Moynihan v. Murphy*, *id.* 110.

## DECISIONS AFFECTING CORPORATION EXCISES.

COMMISSIONER OF BANKS *vs.* HIGHLAND TRUST COMPANY & ANOTHER.

283 Mass. 71.

Middlesex. October 5, 1932. — May 24, 1933.

*Trust Company, Liquidation. Tax, Excise. Commonwealth.*

Since no provision is to be found in the statutes giving to the Commonwealth a preference over other creditors for the payment in full of excise taxes due from a trust company which is in process of liquidation by the commissioner of banks, it is held that the court can recognize no such preference. In such a case the Commonwealth must file proof of claim for the amount due, and accept such dividend as may be declared to general creditors.

G. L. (Ter. Ed.) c. 167, §§ 22-36, both inclusive, is a comprehensive statute purporting to cover the whole field of the taking of possession of the property and business of a trust company under specified conditions when demanded by the public welfare to liquidate its affairs and to distribute its assets by way of dividends. Under the legislative policy which it declares, the commissioner of banks acts as a public officer and not as a receiver appointed by the court. Although he is vested with powers often conferred upon receivers, and subject in many particulars to the control of the court, he is nevertheless a public officer with whose appointment and conduct as prescribed by the statute the court has no responsibility. It is a general principle that the enactment of a statute, seemingly designed to embrace completely a branch of administrative law, impliedly repeals the statutes and supersedes the common law theretofore governing the subject.

Trust companies were taken out of the operation of receivership laws by the Acts of 1910, chapter 399, when the present law in its main features was enacted. It contained no provisions as to preferences of sums due to the Commonwealth. It would have been simple to include a clause to that effect if it had been intended. This was done in the law as to insolvent estates by G. L. (Ter. Ed.) c. 216, § 118, although that chapter is suspended by the Federal bankruptcy law; but the insolvency statute does not apply to banks. § 143. Taxes have a precedence in obligation for payment because government depends for its support upon their prompt and full payment. But preferences in statutory settlements of defunct corporations must be found in the governing enactment.

The commissioner of corporations and taxation is given authority by G. L.

(Ter. Ed.) c. 63, § 73, to collect excise taxes like those here in question by action in contract in the name of the Commonwealth. This power is sufficient to enable the Commonwealth to file and prove its claim as a creditor without difficulty. Taxes are not commonly classified as debts. *Boston v. Turner*, 201 Mass. 190. A "tax does not create a contract. It is a unilateral act of superior power, not depending for its effect upon concurrence of the party taxed." *Alabama v. United States*, 282 U. S. 502.

The provisions of the Massachusetts law as to notice to "persons" and "creditors" [G. L. (Ter. Ed.) c. 167, § 28] are manifestly intended to be broad enough to comprise the claim of the Commonwealth for its excise taxes. "Administrative remedies for the collection of taxes, if not made exclusive by statute, do not preclude the recovery of the tax by" other appropriate and authorized process. *Shriver v. Woodbine Savings Bank*, 285 U. S. 467.

The court further held that the circumstance that one of the excise taxes may not have accrued until after the liquidation proceedings started constitutes no reason why proof of it should not be filed.

SAMUEL H. SULLIVAN vs. F. E. ATTEAUX & CO., INC.

Mass. Adv. Sh. (1933), 2079.

284 Mass. 515.

Suffolk. October 3, 1933. — December 2, 1933.

*Contract, Construction, For sale of land, Performance and breach. Deed, Warranty. Waiver.*

In an action of contract to recover a deposit made under an agreement of the plaintiff to buy, and of the defendant Massachusetts corporation to sell, real estate owned by the corporation, the question of interest from a taxing viewpoint is whether a provision in the agreement of sale that "premises are to be conveyed by a good and sufficient corporation deed, subject to any and all unpaid taxes and tax titles," includes the excise tax, levied or to be levied at the time of the execution of the agreement.

On the extended date on which it was agreed title was to pass, a deed was tendered to the plaintiff who defaulted, giving as his only reason that he was unable to raise the balance of the purchase money. On the following day the plaintiff requested the attorney of the defendant corporation to return the deposit money on the ground that the corporation could not give a deed in accordance with the agreement because (1) it had failed to give notice to the commissioner of corporations and taxation of a sale other than in the usual course of business as required by G. L. (Ter. Ed.) c. 63 § 76, and (2) that there were two outstanding undischarged attachments of record against the property.

The return of the deposit was refused on the ground that on September 12, 1928, the date when title was to pass, there was no outstanding tax or excise against the corporation and, of the two attachments, one was a non-entry and the other had been put on the inactive list and discharged automatically.

The court said that the agreement of the defendant corporation to convey "a good and sufficient deed" entitled the plaintiff to receive a good marketable title, that is, a title free from encumbrances beyond a reasonable doubt, but did not give him the right to receive a good record title free from the possibility or suspicion of a defect. It is established that a title not good on the record may be shown by evidence independent of the record to be marketable beyond reasonable doubt. The attachments referred to clearly did not constitute such encumbrance or defect in the corporation's title as to prevent it from being marketable beyond a reasonable doubt.

The plaintiff contended, however, that the failure of the corporation to notify the commissioner of corporations and taxation in conformity with G. L. (Ter. Ed.) c. 63, § 76, of "the proposed sale or transfer" other than in the usual course of business did constitute such an encumbrance for the reason that the statute cited "accelerates the time for the assessment as well as for collection" (*Springdale Finishing Co. v. Commonwealth*, 242 Mass. 37, 42) of the excise tax ordinarily due on September 20, 1928 so that such excise would have been due on September 12, 1928, and should have been included under the provision in the agreement 'all unpaid taxes.'



The court upheld the ruling that the plaintiff could not recover the deposit. It made it clear that its decision was based on the fact that the plaintiff had refused to accept the deed tendered by the defendant corporation, giving as his only reason that he could not raise the balance of the purchase money, although he had previously heard of the attachments and of the failure of the corporation to notify the commissioner of corporations and taxation. Such conduct under Massachusetts decisions constituted a waiver of his right to object to the title later. It was not necessary, the court said, that the defendant corporation come with the deed and certificates showing no record cloud on the title, and with a receipt from the commonwealth of the excise tax which was not payable until September 20, 1928, if the plaintiff refused to go on with the purchase for the unqualified reason that he could not pay the balance on September 12, 1928. Even if the power to seize the premises under a warrant for the payment of an excise were an encumbrance and yet did not fall within the limitation of the agreement provision for unpaid taxes, the decision would have been the same.

However, it was brought out, assuming that the excise tax was an encumbrance, as the plaintiff contended, or would have been one if there had been a sale or transfer of the property without notification of the commissioner of corporations and taxation five days before the proposed sale or transfer, that under G. L. (Ter. Ed.) c. 63, § 72, which provides that the warrant for the payment of the excise tax "shall not run against the body of any person nor shall any property of such delinquent corporation . . . be exempt from seizure and sale thereon," the court thought the right of the commonwealth to follow the land sold is such that the excise tax is brought within the limitation of the agreement to convey the premises "subject to any and all unpaid taxes, and tax title if there be any."

NEWTON BUILDING COMPANY *vs.* COMMISSIONER OF CORPORATIONS AND  
TAXATION.

Mass. Adv. Sh. (1934), 417.

285 Mass. 471.

Suffolk. November 16, 1933. — March 1, 1934.

*Tax, Excise on corporation. Words, "Real estate."*

In the computation of an excise based upon the amount of "corporate excess," deduction was denied a Massachusetts business corporation for the value of a leasehold estate, including a building in which it had some right but not the right of removal, standing on leased land, situated in New York, and let to various tenants for light manufacturing purposes.

The "corporate excess" of a domestic corporation is defined by law as "the fair value of its capital stock on the last day of the taxable year . . . less the value" on such date of certain allowable deductions. St. 1927, c. 258, § 1 (G. L. [Ter. Ed.] c. 63, § 30, cl. 3). The corporation contended that it was entitled to deduct the value of the leasehold estate under the provision of law granting to a domestic corporation deduction for the value of "its real estate, machinery, merchandise and other tangible property situated in another state or country . . .". It appealed from the decision of the Board of Tax Appeals, which sustained the Commissioner's refusal to deduct the value of the leasehold in another state, on the ground that the governing statutes should be given a construction which will fully accomplish the general purpose of preventing double taxation.

The court referred to the history of the law and pointed out that the deduction with respect to property situated outside Massachusetts in its original form read as follows: "In case of a domestic business corporation the value of the works, structures, real estate, machinery, poles, underground conduits, wires and pipes owned by it within the commonwealth subject to local taxation, . . . also the value of its property situated in another state or country and subject to taxation therein." (See St. 1909, c. 490, Part III, § 41.) The purpose of this deduction was to prevent double taxation. By St. 1919, c. 355, § 1 (3), the words "subject to taxation therein" were stricken from the law upon the representation to the Legislature that domestic business corporations were being deprived of the intended protection against double taxation, as to machinery and merchandise situated in New York and certain other states, by the adoption by those states of excise taxes instead of direct property taxes, with the result that the value of machinery and



merchandise thus indirectly taxed could not be deducted in Massachusetts as "property situated in another state or country and subject to taxation therein." At the same time, in order to conform to a then recent decision that only tangible property was meant (*Simplex Electric Heating Co. v. Commonwealth*, 227 Mass. 225) the provision for the deduction of the value of "property" in other states was recast to read as first quoted, "its real estate, machinery, merchandise and other tangible property situated in another state or country . . . ."

In view of this history the court held that the deductions granted to a domestic business corporation do not include the value of a leasehold estate in another jurisdiction. Such a leasehold is not to be considered real estate or other tangible property for the purpose of deduction from corporate excess value. The court pointed out that the Legislature used substantially the same words — "real estate . . . owned by it" and "its real estate" — to describe deductible real estate within and without Massachusetts. It was conceded that these words are capable of including a leasehold but since it is a tax statute that is being construed and the idea of the deduction is that the real estate is likely to be taxed directly where it is situated whether in Massachusetts or some other state, the court thought it clear that the Legislature did not intend the words "real estate" to have a different meaning according to the location of the property in one state or another. The meaning naturally intended is that given by the Massachusetts tax laws with respect to property situated within its borders and the taxation of leaseholds is not contemplated. A real estate tax is a tax upon the land as a whole. So far as the leasehold was tangible property, it was real estate, and not to be considered by itself for purposes of taxation. Neither was the building on the leased property "real estate" or "other tangible property of the corporation." It was not to be considered apart from the land any more than it would have been if located here. The taxing of a building apart from the land upon which it stands is likewise not contemplated by the Massachusetts tax laws. G. L. (Ter. Ed.) c. 59, § 3.

A later provision of law making the value of certain leaseholds deductible applies only to property within Massachusetts. So far as it has any bearing in the present case it indicates only that the words "real estate" did not include leaseholds before.

The character of the leaseholds of the corporation with respect to being "its real estate" or not, was held not to be affected by the circumstance that the tax payer was bound by the covenants of the lease to pay the taxes assessed on the leased land.

## DECISIONS AFFECTING THE INCOME TAX.

EDWARD TUELLS *vs.* GRACE L. FLINT.

283 Mass. 106.

Essex. October 7, 1932. — May 26, 1933.

*Conservator. Probate Court, Appeal, Parties. Domicil. Jurisdiction. Constitutional Law, Full faith and credit.*

This case is printed here for what is said in regard to the determination of domicil and for the statement of the principle that the adjudication of the fact of domicil by a court of one state is of no probative force upon the question of domicil raised in the courts of another state in a contest between different parties.

A relative of a childless widow who had long been a resident of Massachusetts, petitioned for the appointment of a conservator to care for her considerable amount of property in this state. There was no question of the respondent's mental weakness or that her domicil was here until December, 1930, when she went to the house of an aunt in Maine where she has since remained. There was testimony to the effect that she considered her indefinite stay in her aunt's house in Maine as a visit, that she was not happy there and had great difficulty in making up her mind to any course of conduct.

The court repeated the definition of domicil to be found in *Commonwealth v. Edgar B. Davis*, preceding, [Mass. Adv. Sh. (1933), 1551] and reiterated the general principles there set forth governing the nature, acquisition and change of domicil. It added that mere absences from home even for somewhat prolonged periods do not work a change of domicil. Intention without the concurrence of the fact of residence is not sufficient to change or create domicil. Both must coexist. Aspiration, hope, desire, or mere verbal assertion, although evidence of intention,

cannot overcome the force of irrefutable facts. Cases arise in which there is a distinction between domicile and residence. A person may have a residence in one place for various reasons comparatively temporary in nature such as performing the duties of an office, transacting a business, seeking improvement in health, pursuing pleasure, or visiting relatives, and yet have his permanent home or domicile in a different place.

In the case under consideration, the court held that the retention of the respondent's home in Salem, keeping it fully furnished and in repair, her refusal to rent or sell it, with other facts, such as the management of her affairs mainly by a Salem attorney, the keeping of her checking account in Salem, and the payment of her income tax in Massachusetts, amply justified the finding of the trial judge that she had never lost her domicile in Salem. It found it unnecessary to determine whether such a finding might be supported on the ground that evidence warranted the conclusion that her mental condition was such that she was unable to form and execute an intention to change her domicile.

On the day following the filing of the present petition, there was filed in the probate court of the appropriate county in Maine a petition from which resulted a decree appointing a national bank in Maine as her guardian. Only those relatives having an interest in establishing the respondent's domicile in Maine were given an opportunity to be heard, however. It was contended that upon the introduction of this record of the Maine Court the Massachusetts Probate Court should dismiss the present petition for the appointment of a conservator as outside its jurisdiction.

The court held it to be plain that under the provisions of G. L. (Ter. Ed.) c. 201, § 1, the Probate Court of Essex County had a jurisdiction at least over the property of the respondent in Massachusetts and could rightly appoint a conservator. It was said in *Thormann v. Frame*, 176 U. S. 350, at page 356, "it is thoroughly settled that the constitutional provision that full faith and credit shall be given in each State to the judicial proceedings of other States, does not preclude inquiry into the jurisdiction of the court in which the judgment is rendered, over the subject-matter, or the parties affected by it, or into the facts necessary to give such jurisdiction." A presumption is always indulged in favor of the regularity and validity of a judgment rendered by a court of general and superior jurisdiction of another state. But the determination by a court of one state as to the domicile of a decedent does not bind the courts of another state as to such domicile with respect to property within its territory. Each state has full jurisdiction over its inhabitants and the property within its boundaries. The result is that the question of domicile in a case like the present is one not concluded under the full faith and credit clause of the Constitution of the United States by an adjudication of the court of a sister state rendered in the circumstances above set forth.

COMMONWEALTH vs. EDGAR B. DAVIS.

Mass. Adv. Sh. (1933) 1551.

284 Mass. 41.

Suffolk. November 16, 1932. — September 12, 1933.

*Domicil. Tax, Income. Evidence, Presumptions and burden of proof. Practice Civil, Exceptions: Contents of bill.*

In an action of contract to recover an income tax assessed upon a large amount of dividends received by one who was admittedly a resident of Massachusetts until the last week of December, 1926, the principal issue was whether a change of domicile had been accomplished under the following facts.

The defendant was a single man of large wealth, a native of Brockton, Massachusetts, where he had lived for over thirty years and which he continued to look upon as his legal domicile when, through extensive travel and widening business interests, he became accustomed to being absent from America about three fourths of the time. He voted in Brockton whenever possible, paid taxes there where he retained considerable financial interests, and generally maintained deep attachments for the place where all his near relatives resided.

In 1925, a corporation which he had organized in 1919, to engage in the oil prospecting business and of which he owned substantially all the stock, became financially very successful and the defendant received from it large sums by way of dividends. In July 1926, after conferences as to the rate at which this income should



be taxed and also the rate at which his 1926 income would be taxed if, as contemplated, the assets were sold to another corporation, the defendant was notified that his dividends from the oil stock received in 1925 would be assessed at the rate of six per cent. That tax was paid in October 1926 and the contention again raised, not that income received during 1926 was exempt from taxation, but that the rate should be three per cent rather than six per cent. The defendant later testified that at this time he thought of changing his domicile but felt unable to make the change since he never wanted to lose contact with his friends and relatives in Brockton and wanted to retain the use of the family homestead. The Commissioner of Corporations and Taxation replied on December 14, 1926, that the same principles of law must be applied to transactions involving large and small amounts and that the income from the oil company must be taxed at six per cent. Thereafter, by advice of counsel, the defendant took various steps to avoid payment of the Massachusetts income tax.

Leaving Brockton on December 21, the defendant arrived on December 25, 1926, in a small town in Texas, receiving on that date the deed to a house which a friend gave him with the understanding that he and his family might continue to occupy it as long as they wished. Some of his personal effects were sent to the house which was kept substantially the same as before except that the defendant paid the expenses. Elaborate arrangements were made to show a change of domicile; he wrote to the registrars of voters requesting the removal of his name from the voting list, telegraphed to the assessors and the city clerk of Brockton, and wrote to the Commissioner, notifying them that he had become a citizen of Texas and had ceased to be a citizen of Brockton, and published a notice to that effect in the local newspaper.

On December 28 he paid a poll tax in Luling, Texas, although none was due, and since December 21, 1926 has made Federal income tax returns and paid Federal income taxes to the collector of internal revenue in Texas, has voted there, and has given that address on hotel registers. He remained there, however, but five days after his arrival, being called away on business. Since December, 1926 the defendant has been as frequently in Brockton and at the family summer home as before, has retained his office in Brockton, adding after his name on the door "of Luling, Texas," and maintained deposits in two Brockton banks. He was in Texas less than before his alleged change of domicile.

A main contention of the defendant was that there was no evidence to support the finding that he did not change his domicile from Massachusetts to Texas. He did not contend that he would not be subject to the Massachusetts income tax laws for the year 1926 if his domicile remained in Brockton after December 31, 1926 but held that the attempt to tax him in 1927, under the circumstances described, violated his state and federal constitutional rights.

The court said that since it was admitted that the domicile was and always has been Brockton until December 25, 1926, that domicile is presumed to have continued, in the absence of compelling evidence that it was changed. Every one must have a domicile somewhere. Every one has a domicile of origin. Domicile of origin is not lost until a new domicile is actually acquired. The burden of proof of such change rested upon the defendant because he is the one who asserted that such change had taken place and set it up as an affirmative defense. In order to prevail he must prove it.

It was pointed out as a familiar principle that ascertainment of the domicile of an individual is mainly a question of fact to be determined from all the evidence and circumstances. It rarely can be ruled as a matter of law in the absence of binding admissions or agreements as to facts that particular facts have been proved, or that the burden of proof has been sustained. This is especially true when the evidence consists in essential particulars of oral testimony and the facts depend upon the degree of credibility to be attributed to a witness.

It is difficult, the court said, if not impracticable to give a definition of domicile at once accurate and comprehensive. It commonly depends upon no one fact or combination of circumstances but upon all the factors disclosed in the particular case. In general it is said to be the place of actual residence with intention to remain permanently or for an indefinite time and without any certain purpose to return to a former place of abode. "In general terms, one may be designated as



an inhabitant of that place, which constitutes the principal seat of his residence, of his business, pursuits, connections, attachments, and of his political and municipal relations."

In the present case manifestly the defendant had deep attachments in Brockton where most if not all his near relatives resided and where he had considerable financial interests. Doubtless one may change his residence in order to live under different tax laws. But when that is the underlying purpose of an attempt by any one to change his domicile, it is but natural that his testimony be scrutinized with care to determine whether it establishes all facts necessary to accomplish that result. "A man cannot elect to make one place his home for the general purposes of life, and another place his home for the purposes of taxation."

In a statement intended to influence the Commissioner as a public officer, the defendant disclosed that his alleged change of domicile was made under "Divine Guidance" and "is the result of religious conviction," but did not mention that his real reason was to avoid the Massachusetts income tax law. This omission, he testified, was unintentional on his part.

The court said in trying to ascertain what is the deep and settled intent of a person, much may depend upon his manner of testifying. The credibility of witnesses is ordinarily for the fact-finding tribunal. Candor is always important. It was for the jury to determine in this case whether all the facts as they found them manifested a real intention to change the domicile of a lifetime in Massachusetts and to fix it in Texas, and whether, if such purpose sufficiently appeared, there was an actual change of residence or merely an ostensible and temporary sojourn to escape from what the defendant regarded as excessive taxation. The fact that he made no change in his method of living, the relative attractiveness to him of Brockton, Massachusetts, and Luling, Texas, as places of abode, the small amount of time spent and the meagre personal belongings left in the latter place, and the evidence as to his philanthropic, social and family interests, the various reasons for the change put forward from time to time and the very elaborateness of his formal public announcements on the subject, all might have been regarded as negating, or at least as failure to prove, a change of domicile.

The court accordingly held that the case falls within the general rule that there was no error of law in the denial of the defendant's request for the direction of a verdict in his favor on a point depending upon oral testimony. Whether the defendant had sustained the burden of proof resting upon him as to a change of his domicile was for the jury, whose answer that his domicile was not changed was justified.

The defendant sought to incorporate a further exception over the objection of the Commissioner of Corporations and Taxation as to the invalidity of the tax on the ground of classification of the taxable income as strict income taxable at six per cent instead of capital gains taxable at three per cent. The court pointed out that the rights of an excepting party are not defeated by mere verbal errors or unimportant defects in phraseology, but if a party files a bill containing certain exceptions and omits altogether to state another exception, it cannot be added against the objection of the other party after the expiration of the time for filing exceptions. The original bill as filed conveyed no intimation of contention as to the invalidity of the tax on any other ground than a change of domicile. Evidence as to the details of the ultimate sale during 1926 of the property from which the income tax was derived, at most, served as a background for the chief contention as to change of domicile. But even if the questions of rate of taxation and the constitutionality of the tax were to be regarded as open, the result would not be changed as the Commissioner is sustained in levying the tax by various decisions which hold in similar circumstances that such income as that received by the defendant was taxable at the rate of six per cent and that there was no constitutional objection.

HARVARD TRUST COMPANY, trustee, *vs.* COMMISSIONER OF CORPORATIONS  
AND TAXATION.

Mass. Adv. Sh. (1933), 1899.  
284 Mass. 225.

Suffolk. November 23, 1932. — October 31, 1933.

*Tax, On income. Conflict of Laws.*

A Massachusetts trust company, duly appointed in Vermont as trustee under the will of a deceased resident of that state, contended for the total abatement of

a tax levied in Massachusetts by the Commissioner of Corporations and Taxation on gains realized from purchases and sales of securities, belonging to the principal of the trust estate, which it held in trust and kept here.

The will gave the residue of the testator's estate to the trust company in trust for certain payments of the net income to the testator's children, one of whom resided in Massachusetts, one in Vermont and one in Illinois, and for the distribution of the principal, upon the termination of the trust, among their issue. The persons entitled to the remainder were accordingly unknown or unascertained.

The trust company, under the General Laws of Vermont (§§ 5013, 5014, 5015, as amended by Acts of 1925, No. 84), upon which it later relied, filed a stipulation agreeing that "any funds, securities or property" held by it by virtue of its appointment as trustee in Vermont should be "taxed in the same manner and to the same extent as funds of the same character held by a banking corporation or a trust company" in Vermont. It had accordingly received a certificate of authority to act as trustee in that state and had been assessed a property tax there. Its contention was that the tax so paid prevented a legal assessment of the income in Massachusetts.

The tax was assessed in Massachusetts under G. L. (Ter. Ed.) c. 62, § 10 which, as it then stood, (1929), provided materially as follows: "The income received by estates held in trust by trustees, any one of whom is an inhabitant of the commonwealth . . . shall be subject to the taxes assessed by this chapter to the extent that the persons to whom the income from the trust is payable, or for whose benefit it is accumulated, are inhabitants of the commonwealth. Income accumulated in trust for the benefit of unborn or unascertained persons or persons with contingent interests shall be taxed as if accumulated for the benefit of inhabitants of the commonwealth."

If subject to taxation in Massachusetts, the gains on which the tax was assessed, belonging to the body of the trust fund, were taxable as income accumulated for the benefit of those interested in the remainder who confessedly were unborn or unascertained. The trust company being incorporated under Massachusetts laws and having its principal place of business here, is well established as an inhabitant of and domiciled in this state.

In the absence of any interpretation in similar facts by the Supreme Court of Vermont, it became the duty of the court to construe subsection V of the Vermont General Laws, c. 38, § 703, as amended by Acts of 1929, No. 21, under the first clause of which the Vermont property tax was assessed according to evidence received from the local assessors or "listers." It found that this statute in its first clause provides for a tax on the corpus of the fund to a resident trustee only in the event that the beneficiary resides outside Vermont. It makes no provision for a tax on the body of the fund when, as in this case, the trustee is a nonresident. The equitable interest of the beneficiaries resident in Vermont alone could have been taxed under that part of that subsection. No situs of the trust in Vermont for taxation purposes was created. In no part of subsection five did the court find any authority to levy a tax on the body of the trust fund, but only on the equitable interest of a beneficiary.

It was accordingly held that the exercise of the taxing power by Vermont was no bar to the tax levied by Massachusetts on gains from purchases or sales of securities belonging to the principal of the trust fund.

Reliance by the trust company upon the Vermont law cited, with which it had complied, requiring the submission by a foreign banking corporation or trust company acting as trustee to the authority of that state for purposes of taxation, the court held to be of no avail since the method of such taxation is left to be determined by subsection V. The same difficulties about treating a nonresident corporate trustee as subject to taxation on the body of the trust fund remain as existed before its enactment. The views of the assessors levying the tax create no presumption as to the validity of the tax.

Taxation of income received by a resident trustee accruing within a state upon gains from sales of intangible securities held within the state, the court said, cannot be held free from an income tax because payable ultimately to unascertained or unborn persons. The receipt of such income is sufficient basis for taxation. The securities on which the gains taxed were realized, were held physically in Massa-



chusetts by their legal owner resident here. Presumably the profits accruing from the sales were received here. This is income of a nature different from dividends and interest. *Tax Commissioner v. Putnam*, 227 Mass. 522, 531. Such income may be taxed here. *Farmers Loan Co. v. Minnesota*, 280 U. S. 204, 210.

Doubtless it would have been within the power of the state of Vermont to fix a situs there for the taxation of the corpus of a trust fund held by such a foreign trust company as is here contending for abatement, but until jurisdiction to that end has been exercised, the court saw no bar to an exercise of the right of taxation by the state of the actual residence of the trustee. The provisions for taxing equitable interests so far as valid and applicable do not have the effect of excluding the jurisdiction of Massachusetts to tax the income of the trust to a trustee resident here where presumably the income was received and is held. The situs of intangible property in these conditions follows the person of the trustee. In all essential constitutional and other aspects the court found this case to be governed by *First National Bank v. Commissioner of Corporations and Taxation*, 279 Mass. 168, 171.

These conclusions the court said were not affected by St. 1928, c. 128, granting reciprocal privileges to banking associations and corporations of other states. That act relates to the doing of business and does not purport to change the laws of taxation. Nor is this decision affected by the amendment of G. L. c. 62, § 10 by St. 1931, c. 456, which made material changes as to income subsequently received in 1931 and thereafter.

MARY H. SAYLES vs. COMMISSIONER OF CORPORATIONS AND TAXATION.

Mass. Adv. Sheets (1934), 625.

286 Mass. . . .

Suffolk. November 17, 1933. — March 30, 1934.

*Tax, On income. Interest. Words, "Interest from Bonds."*

An inhabitant of Massachusetts paid an income tax upon interest received from certain bonds which contained provisions in substance that the corporations issuing them would reimburse a Massachusetts holder thereof for any income tax imposed by the state. Application to the corporations for such reimbursement was duly made by the tax payer but the sum so received was not included in any return of taxable income.

In an appeal from the decision of the Board of Tax Appeals upholding the refusal of the Commissioner of Corporations and Taxation to abate an additional tax thereupon assessed, the only issue was whether the amount received by the taxpayer as reimbursement for the tax paid by her on interest received from the bonds was in turn taxable as "interest from bonds" under G. L. c. 62 § 1 (a), which provides as follows: "Income of the classes described in subsections (a), (b), (c) and (e) received by any inhabitant of the commonwealth during the preceding calendar year, shall be taxed at the rate of six per cent per annum. (a) Interest from bonds, notes, money at interest and all debts due the person to be taxed . . ."

In the opinion of the court, the word "interest" as here used should be taken in its usual sense defined in a previous decision as "the compensation fixed by the parties or allowed by law for the use of money or as damages for its detention." The bonds obligated the corporations issuing them to make regular periodical payments of sums of money computed at a stated rate on the principal amount of the bonds. Such payments are manifestly to be made as compensation for the use of that amount of money and are generally and properly described as payments of "interest." The bonds contain a further obligation of the corporation to any owner residing in Massachusetts. Such an owner is entitled to receive not only interest at the stated rate but, as well, a further sum of money if the amount he has received as "interest" becomes depleted by the payment of an income tax assessed to the bond owner based on that "interest." By reason of this tax refund provision, which made the bonds more salable and desirable to an investor, the owner's actual yearly income from the bonds was not permanently diminished by reason of the payment of that income tax. The total income from a bond containing a tax refund provision is the stipulated interest plus the amount of the refund. The court pointed out that these two elements are not severable in source or purpose. From the time the bonds were issued the refund provision was an integral part of the corporation's promise to pay compensation for the use of money.



Income thus received by a Massachusetts bond owner by way of reimbursement under a tax refund provision to insure his receipt of the full amount of interest at the rate stated in the bonds was held to be taxable under the statutory classification "interest from bonds."

To the contention of the taxpayer that if a tax on the refund already made was held valid the corporation would be compelled to refund the amount of that additional tax and there would be a succession of such taxes and refunds in diminishing amounts, the court replied that it had been deemed a sufficient reference to a similar argument to say that since no attempt had been made to collect such further taxes it was not necessary to answer such argument. Even if it assumed without deciding that such result were possible, the court saw no reason to attach a more restricted meaning than here given to the words "interest from bonds."

#### DECISION AFFECTING GASOLINE EXCISE.

JOHN BRADY *vs.* HENRY F. LONG.

Mass. Adv. Sh. (1934), 201.

Suffolk. November 16, 1933. — February 15, 1934.

Refund of gasoline excise — Accuracy of determination of claim.

This is a case brought to determine whether or not a writ of mandamus would lie against the Commissioner of Corporations and Taxation to compel him to approve for payment and submit to the comptroller of the Commonwealth for certification a claim presented by the petitioner for reimbursement of the excise tax paid under G. L. (Ter. Ed.) Chapter 64A in connection with purchases of gasoline which the petitioner alleged was not consumed in the operation of motor vehicles upon or over the highways of the Commonwealth.

The petitioner operated a number of motor trucks which beside travelling on the highways were part of the time in operation on private land while being loaded or unloaded and the claim for refund was based on the estimated amount of gasoline consumed by the trucks while they were upon private land. The petitioner stated that it is impossible and impracticable to calculate and itemize the amount of gasoline not used over or upon the highways with more than reasonable certainty and that the amounts computed were calculated with such reasonable certainty as was possible and practical. The Commissioner denied the application for refund on the ground that it was not based on any accurate measurement but on an estimate. The court held that the Commissioner was justified in his denial, and that the statute was not to be construed as requiring payments from the treasury of the Commonwealth, of claims for reimbursement, the amount of which it is impossible and impracticable to calculate and itemize even if such a claim can be calculated and itemized with such reasonable certainty as is possible and practicable.

## DECISIONS OF THE BOARD OF TAX APPEALS.

BOARD OF TAX APPEALS  
General Laws (Ter. Ed.) Chapter 58A

| Chapter<br>58A | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee | Decision<br>for |
|----------------|------------------------|--------------------------|------------------------------|-----------------|
|----------------|------------------------|--------------------------|------------------------------|-----------------|

|     |                     |    |   |          |
|-----|---------------------|----|---|----------|
| § 8 | 1934<br>February 27 | 11 | Robert Amory & others, trustees,<br>vs. Assessors of Ludlow | Appellee |
|-----|---------------------|----|---|----------|

The board of assessors and not the town is the party respondent in an appeal taken by a person aggrieved by the refusal of assessors to abate a tax.

A board of selectmen of a town has no power to authorize an attorney to appear for the board of assessors in an appeal to the Board of Tax Appeals from the refusal of the assessors to abate a tax.

The Board has the authority and the duty, either by express grant or by necessary implication, to determine, in case of dispute, whether a person claiming the right to appear for a party is that party's attorney or agent, and to exclude from participation in a proceeding a person claiming to represent a party as attorney or agent whose appearance it finds is unauthorized. The name of such a person should be stricken from the docket.

|   |                |    |  |          |
|---|----------------|----|--|----------|
| C. 58A, § 7<br>C. 59, § 65<br>as amended<br>by 1933,<br>c. 167, § 1 | 1934<br>May 18 | 45 | Ernest J. Babcock & another<br>vs. Assessors of Boston | Appellee |
|---|----------------|----|--|----------|

Rule 4 of the Board of Tax Appeals, providing that upon the filing of a petition with the clerk of the board, "the appellant shall forthwith serve a copy thereof upon the appellee" is not unreasonable, and must be construed together with G. L. c. 58A, § 7, providing that a party taking an appeal to the board "shall file a petition with the clerk of the Board of Tax Appeals and serve upon said appellee ... a copy thereof."

The word "forthwith" in the rule means without unnecessary delay, or as soon as reasonably may be under all the circumstances.

Where service of a copy of a petition appealing to the Board of Tax Appeals from a decision of a board of assessors was not made until eighteen days after the filing of the petition, and in the meanwhile the sixty days limited by G. L. c. 59, § 65, as amended by St. 1933, c. 167, § 1, had expired, it was held that the conditions necessary to the board's jurisdiction of the appeal had not been fulfilled.

|      |                 |    |   |   |
|------|-----------------|----|---|---|
| § 13 | 1933<br>June 16 | 99 | Epstein Drug Company vs.<br>Assessors of Boston | Motion to re-<br>consider decision for appel-<br>lant denied. |
|------|-----------------|----|---|---|

*Held*, that after a decision is promulgated by the Board of Tax Appeals its jurisdiction is at an end, and it cannot recall, reconsider or revise that decision save to correct some error or mistake.

|  |                     |     |  |           |
|--|---------------------|-----|--|-----------|
| § 6<br>as amended<br>by 1933,<br>c. 167<br>§ 4 | 1933<br>December 14 | 209 | Alexander Van Wagoner, trustee,<br>and another vs. Assessors of Revere<br>Horatio A. Phinney, trustee,<br>and another vs. Same<br>Adelle Shayeb and another vs. Same<br>Lewis S. Moriarty and others, trustees<br>vs. Same | Appellant |
|--|---------------------|-----|--|-----------|

Where applications for abatement of real estate taxes were filed more than four months prior to August 4, 1933, and the assessors had failed to act thereon, by the terms of St. 1933, c. 167, § 5, petitions filed with the clerk of the board within ninety days from that date were seasonably filed.

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

LOCAL TAX  
General Laws (Ter. Ed.) Chapter 59

| Chapter<br>59   | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee   | Decision<br>for   |
|---|------------------------|--------------------------|--|---|
| § 29  | 1933<br>December 22    | 217                      | J. M. & E. M. Abbot, Ltd.<br><i>vs.</i> Assessors of Lowell                  | Petition for<br>abatement of<br>real estate tax,<br>dismissed; of<br>tax on personal<br>property<br>maintained. |
| <p>The provisions of St. 1931, c. 150, §§ 2, 3, requiring the inclusion in an application for abatement of "a sufficient description of the particular real estate as to which an abatement is requested," are applicable to any application for abatement of real estate tax, whether or not a list of property had been brought in within the time specified by the notice required by G. L. (Ter. Ed.) c. 59, § 29.</p> <p>A corporation which has filed with the assessors a list of real and personal property, containing a sufficient description of that property, and has applied for an abatement of taxes assessed thereon without including in its application a sufficient description of its real estate, although on appeal to the Board of Tax Appeals it cannot have an abatement of the real estate tax, is entitled to maintain its petition for an abatement of the tax on personal property.</p> |                        |                          |  |   |
| C. 59, § 59<br>C. 58A, § 6  | 1934<br>January 12     | 1                        | Academy of the Assumption<br><i>vs.</i> Assessors of Wellesley               | Appellee  |
| <p>The failure of assessors to act on an oral application for abatement furnishes no ground for appeal to the Board of Tax Appeals under G. L. (Ter. Ed.) c. 58A, § 6.</p> <p>A written application for abatement of a tax filed with a board of assessors more than one year after April first of the year to which the tax relates, under G. L. (Ter. Ed.) c. 59, § 59, prior to the amendment made by St. 1933, c. 266, was of no effect, and it was proper for the assessors to refuse to act on it.</p>  |                        |                          |  |   |
| C. 59, § 5<br>cl. 3   | 1934<br>August 14      | 123                      | Academy of the Assumption<br><i>vs.</i> Assessors of Wellesley               | Appellant   |
| <p>In a determination of whether certain real estate is exempt from taxation under G. L. (Ter. Ed.) c. 59, § 5, cl. 3, the judgment of managing officers of a corporation, acting in good faith, as to what lands are necessary for the accomplishment of the purposes for which the institution was incorporated, may be taken as controlling.</p>   |                        |                          |  |   |
| C. 59, § 63<br>C. 58A, § 13   | 1934<br>July 2         | 85                       | American Solvents & Chemical Corporation<br><i>vs.</i> Assessors of Everett  | Appellee  |
| <p>Where a letter stating that a board of assessors agreed to abate a tax upon real estate was not followed by any abatement as shown by the assessors' books, it was found that the assessors made no decision on the application for abatement and said letter did not constitute a written notice of any such decision.</p> <p>Prior to the effective date of St. 1933, c. 167, the assessors, without the consent of the applicant, had failed to act on the application for abatement for more than four months from the date of filing. Under these circumstances, the time for taking an appeal was limited by St. 1933, c. 167, §§ 4, 5, to ninety days from the effective date of the act.</p>   |                        |                          |  |   |
| C. 59, § 5<br>cl. 17  | 1934<br>January 29     | 7                        | Jennie H. Bernard <i>vs.</i><br>Assessors of Winthrop                        | Appellant   |
| <p>Where, under G. L. (Ter. Ed.) c. 59, § 5, cl. 17, the combined value of the whole estate of a person entitled to the exemption therein given and of the value of the mortgage interest held by others in mortgaged real estate owned by such person exceeds \$2,000, the amount exempted is limited to \$2,000.</p> <p>Where real estate is conveyed to a person who is entitled to the exemption given by G. L. (Ter. Ed.) c. 59, § 5, cl. 17, and a mortgage back is taken for more than its assessed value, the inference is not justified that the conveyance was to evade taxation, since the mortgage interest was assessable to the mortgagee.</p>  |                        |                          |  |   |
| § 38  | 1934<br>March 29       | 31                       | E. H. Blood Real Estate Associates<br><i>et als. vs.</i> Assessors of Saugus | Appellant   |
| <p>The fair cash value of real estate must be ascertained with reference to all the uses to which it is reasonably adapted.</p> <p>Future uses may be considered only in so far as they are reasonably probable and thus affect present market value.</p>   |                        |                          |  |   |
| § 64<br>§ 65  | 1933<br>July 24        | 123                      | Trustees of Byers Realty Trust <i>vs.</i><br>Assessors of Springfield        | Appellee  |

The power of assessors to make a decision on an application for abatement of a tax, subject to appeal under G. L. (Ter. Ed.) c. 59, §§ 64, 65, is exhausted by its first exercise, and after the right of appeal from such decision has expired it cannot be revived by a second application and a decision thereon.

A petition should state the names of all persons who it is claimed are aggrieved by the refusal of assessors to abate a tax, in whose behalf the petition is filed.



## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## LOCAL TAX

| Chapter<br>59   | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee  | Decision<br>for |
|---|------------------------|--------------------------|---|-----------------|
| § 59<br>as amended by<br>1933, c. 165<br>§ 1  | 1934<br>May 21         | 71                       | Columbian National Life Insurance<br>Company <i>vs.</i> Assessors of Boston   | Appellee        |
| <p>St. 1933, c. 165, § 1, amending G. L. (Ter. Ed.) c. 59, § 59, authorizing certain persons other than the person to whom a tax on real estate is assessed, upon payment of the tax, to prosecute in their own names an application, appeal or action for the abatement or recovery of the tax, was not intended to operate retroactively so as to validate an application for abatement which was invalid when made, after the right to apply has been lost by lapse of time.</p> <p>A valid application to the assessors for abatement is a prerequisite to the right of appeal to the Board of Tax Appeals.</p> |                        |                          |   |                 |
| § 5   | 1934<br>June 1         | 77                       | County of Franklin <i>vs.</i><br>Assessors of Greenfield  | Appellant       |
| <p>Where a county court house, no longer actively in use as a court house after the erection of a new one, but containing the old furniture and furnishings, was held, under legislative authority, for sale at not less than a minimum price fixed by the Legislature, its public use, though inconsiderable in extent, was <i>held</i> not to have terminated so as to render it subject to local taxation.</p>   |                        |                          |   |                 |
| § 5<br>cl. 23   | 1933<br>July 19        | 107                      | John M. Emerson <i>vs.</i><br>Assessors of Medway   | Appellee        |
| <p>A person claiming an exemption under G. L. (Ter. Ed.) c. 59, § 5, cl. 22, must show, among other things, that he is incapacitated as a result of disabilities contracted while in the military or naval service of the United States and in the line of duty.</p> <p>G. L. (Ter. Ed.) c. 29, § 5, cl. 23, does not apply to soldiers and sailors who served in the World War.</p>  |                        |                          |   |                 |
| § 64  | 1934<br>May 1          | 43                       | Fannie Fendel <i>vs.</i> Assessors of Revere<br>Frank Fendel <i>vs.</i> Same<br>Ida Fendel <i>vs.</i> Same<br>Marion Tennis <i>vs.</i> Same | Appellee        |
| <p>Action by assessors granting an abatement on the application of a taxpayer is a decision, from which an appeal should be taken within the time allowed by the statute.</p> <p>The power of assessors to act as a tribunal, so that an appeal to the Board of Tax Appeals can be taken, is exhausted by a decision granting an abatement on the taxpayer's application, and any subsequent action cannot be the foundation for an appeal.</p>   |                        |                          |   |                 |
| § 59<br>as amended<br>by 1933, c. 266,<br>§ 1   | 1934<br>March 23       | 21                       | The First National Bank of Boston<br><i>vs.</i> Assessors of Cambridge  | Appellant       |
| <p>Under G. L. (Ter. Ed.) c. 59, § 59, as amended by St. 1933, c. 266, § 1, authorizing the filing of an application for abatement within nine months after April first, and G. L. (Ter. Ed.) c. 4, § 9, providing that "Except as otherwise provided, when the day or the last day for the performance of any act . . . , authorized or required by statute or by contract, falls on Sunday or a legal holiday, the act may, . . . be performed on the next succeeding business day," since January first is a legal holiday, an application filed on January second is in time.</p>                               |                        |                          |   |                 |
| § 5<br>cl. 11   | 1933<br>December 4     | 207                      | Beatrice Goldman <i>vs.</i><br>Assessors of Boston  | Appellee        |
| <p>A building used for baths, containing pools designed for use by women as required by the Mosaic law, is not on that account a house of religious worship exempt from taxation under G. L. c. 59, § 5, cl. 11.</p>  |                        |                          |   |                 |
| § 38  | 1933<br>December 4     | 203                      | Sarah F. Niles <i>vs.</i><br>Assessors of Arlington   | Appellant       |
| <p>The fair cash value of a parcel of real estate is its value as a whole and that value cannot be enlarged by valuing land and buildings separately for inconsistent uses.</p>   |                        |                          |   |                 |

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## LOCAL TAX

| Chapter<br>59        | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee  | Decision<br>for   |
|----------------------|------------------------|--------------------------|---|---|
| §§ 59, 61,<br>64, 65 | 1933<br>July 19        | 103                      | Susie B. Sims <i>vs.</i> Assessors of Brockton<br>Conrad Shoe Company <i>vs.</i> Same<br>Anthony Pankevicius <i>vs.</i> Same<br>Harriet I. Marshall <i>vs.</i> Same<br>E. C. Hall Co. <i>vs.</i> Same<br>C. S. Pierce Co. <i>vs.</i> Same<br>F. Harold Tolman and others <i>vs.</i> Same<br>Corcoran Supply Co. <i>vs.</i> Same<br>Sanford K. Gurney and another <i>vs.</i> Same<br>F. Harold Tolman and others <i>vs.</i> Same | Motions of<br>appellee to<br>dismiss<br>denied with<br>two exceptions |

A person applying to the assessors for abatement of a tax on real estate, under G. L. (Ter. Ed.) c. 59, §§ 59, 61, must include in his application "a sufficient description of the particular real estate as to which an abatement is requested," but is not required to furnish further information concerning his real estate to the assessors.

No abatement of a tax on personal property, under G. L. (Ter. Ed.) c. 59, §§ 61, 64, 65, may be had if the list required by G. L. (Ter. Ed.) c. 59, § 29, was not seasonably filed, unless there was good cause for the delay.

|                                 |                    |   |  |           |
|---------------------------------|--------------------|---|--|-----------|
| C. 59, §§ 38, 64<br>C. 58A, § 6 | 1934<br>January 19 | 3 | E. Sohler Welch and another, trustees,<br><i>vs.</i> Assessors of Boston | Appellant |
|---------------------------------|--------------------|---|--|-----------|

An allegation of the fair cash value of property made in the petition to the Board of Tax Appeals binds the appellant, and it is not open to the board to find a lower value.

|             |                     |     |   |                       |
|-------------|---------------------|-----|---|-----------------------|
| C. 59, § 65 | 1933<br>December 15 | 213 | West End Realty Corporation<br><i>vs.</i> Assessors of Boston<br>Arthur P. Stone and others,<br>trustees, <i>vs.</i> Same | Appellant<br>Appellee |
|-------------|---------------------|-----|---|-----------------------|

On appeals to the Board of Tax Appeals from decisions of assessors on applications for abatement, it is the function and duty of the board to hear and determine anew every issue of fact raised by the pleadings, on evidence introduced before the board.

In such an appeal, where the appellant alleges that the property assessed was overvalued, that fact is an essential part of the appellant's case, and the burden is on the appellant to prove the fact.

The assessors' record of assessments is not evidence of value of the property assessed.

Failure of a party to testify or offer evidence within his reach to control or explain evidence given by others, adversely affecting his rights or interests, is a circumstance entitled to consideration, and may be regarded as conduct in the nature of an admission. (For Appellant.)

In an appeal taken under G. L. c. 59, § 65, prior to the amendments made by St. 1933, c. 130, § 2, and c. 167, § 1, the burden of proof was on the appellant to show that the petition was filed within thirty days of the giving of the notice of the assessors' decision, and where the petition was not filed within that time the appeal must be dismissed. (For Appellee.)

|              |                 |     |  |          |
|--------------|-----------------|-----|--|----------|
| § 5<br>cl. 3 | 1933<br>July 21 | 113 | West Newbury Woman's Club Incorporated<br><i>vs.</i> Assessors of West Newbury | Appellee |
|--------------|-----------------|-----|--|----------|

In general, the term "literary, benevolent, charitable and scientific institutions," as used in G. L. (Ter. Ed.) c. 59, § 5, cl. 3, covers those institutions whose purposes and activities are charitable in the broad sense, which embraces the improvement and promotion of the happiness of man.

In order to come within the exemption given by G. L. (Ter. Ed.) c. 59, § 5, cl. 3, the dominant purpose and activities of an institution must be for the public good. A society or club maintained primarily for the benefit of its members is not one whose property is exempted by the statute, because such an object lacks the quality of indefiniteness essential to a public charity.

The burden is on the appellant claiming an exemption under G. L. (Ter. Ed.) c. 59, § 5, cl. 3, to show clearly that it comes within the terms of the exemption.

|                             |                 |    |   |          |
|-----------------------------|-----------------|----|---|----------|
| C. 59, § 59<br>C. 58A, § 13 | 1934<br>July 17 | 87 | Fred A. Whitney and another<br><i>vs.</i> Assessors of Leominster | Appellee |
|-----------------------------|-----------------|----|---|----------|

Applications for abatement of 1933 taxes left with a member of the board of assessors on January 1, 1934, and taken to the office of the board on January 2, were seasonably filed.

The refusal of the board to abate taxes on the ground that such applications were filed too late is a decision on the applications though the reason stated was erroneous in law.

Appeals to the Board of Tax Appeals taken more than sixty days after notice of such a decision are not within the board's jurisdiction and the lack of jurisdiction must be considered by the board of its own motion.

|              |                   |     |  |           |
|--------------|-------------------|-----|--|-----------|
| § 5<br>cl. 3 | 1934<br>October 1 | 139 | Young Men's Hebrew Association<br>of Lynn <i>vs.</i> Assessors of Lynn | Appellant |
|--------------|-------------------|-----|--|-----------|

In determining exemption from taxation of real estate under G. L. (Ter. Ed.) c. 59, § 5, cl. 3, it was held that the beneficial aims and objects of a corporation organized for a charitable purpose are not deprived of their character of a public charity even though the class to be benefited may be limited to the members of a particular race or religion.

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

INCOME TAX  
General Laws (Ter. Ed.) Chapter 62  
Commissioner of Corporations and Taxation, Appellee.

| Chapter<br>62   | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant  | Decision<br>for |
|---|------------------------|--------------------------|--|-----------------|
| § 5 (c)   | 1934<br>August 10      | 117                      | Lincoln Bryant, executor<br>(u/w Annie L. Sears) | Commissioner    |
| A taxable gain may result from an exchange by which shares are received of stock which has a market value. Where, in an exchange shares of stock were received under an agreement with the seller that they should not be disposed of without the seller's consent for a designated period of time, and the stock had a market value fixed by sales in the open market, it was held that a gain had resulted which was taxable under G. L. c. 62, § 5 (c).  |                        |                          |  |                 |
| § 5 (b)<br>§ 6 (e)  | 1933<br>August 12      | 157                      | Arthur S. Dewing                                 | Commissioner    |
| The business of investing in, owning, buying and selling securities of corporations is not the kind of business the income from which was intended to be taxed under G. L. (Ter. Ed.) c. 62, § 5 (b), since the income from such business is taxable, if at all, as interest and dividends under section 1, or as gains from purchases and sales of intangibles under section 5 (c).<br>If the income from the business is excluded from taxation under section 5 (b), expenses and losses incurred in that business must be excluded from the deductions allowed by section 6. Payments on account of claims incurred in connection with a business the income from which is not subject to taxation under section 5 (b), are not deductible from business income under section 6 (e). |                        |                          |  |                 |
| § 1 (a)   | 1933<br>August 28      | 191                      | Charles L. Hibbard, trustee                      | Appellant       |
| Interest from notes secured exclusively by mortgages of real estate, taxable as real estate, situated in Massachusetts, received by an assignee of the notes and mortgages, where the mortgages have been recorded, but the assignments have not been recorded, is exempt from taxation under G. L. c. 62, § 1 (a), in so far as the amount of the notes does not exceed the assessed value of the mortgaged real estate less the amount of all prior mortgages.  |                        |                          |  |                 |
| § 6   | 1933<br>August 15      | 167                      | Miles C. Holden                                  | Appellant       |
| A person who operates a farm for the purpose of profit and with the expectation that in the future it will pay all expenses and also a fair return on the investment may be found to be engaged in the business of farming, although he has never made a profit from the farm but has incurred large losses; and in that case the losses from that business are deductible from other business income under G. L. (Ter. Ed.) c. 62, § 6.  |                        |                          |  |                 |
| § 6 (e)   | 1934<br>August 10      | 111                      | Robert H. Jameson                                | Commissioner    |
| An appellant who had stated in his income tax return that his sole occupation was manager of a utility company and had failed to claim in his application for abatement that he was engaged in any other business, nor had ever shown the receipts or disbursements of a farming enterprise carried on by him, was held not to have sustained the burden of proof that he was engaged in a business enterprise so as to be entitled to a deduction from business income, under G. L. (Ter. Ed.) c. 62, § 6 (e) on account of a loss by fire without insurance of capital assets employed in the conduct of his farm.  |                        |                          |  |                 |
| § 1 (b)   | 1934<br>May 21         | 49                       | Mildred W. Kenyon<br>Alice T. Whitney            | Commissioner    |
| Where, under a contract of merger, a sale of the net assets of a corporation (Vacuum Oil Company) was made in return for (Socony-Vacuum) stock issued directly to Vacuum Oil Company stockholders, with a provision for payment in cash to non-assenting stockholders, the distribution of the shares of the purchasing corporation to the stockholders of the selling corporation was held to be a dividend in liquidation taxable under G. L. c. 62, § 1 (b) and not a mere exchange of shares.   |                        |                          |  |                 |
| § 7<br>as amended by<br>1928, c. 127<br>§ 2   | 1933<br>August 7       | 137                      | Henry D. Rockwell                                | Commissioner    |
| A gift is distinguished from a sale by the absence of valuable consideration. Where a commodity is transferred for a valuable consideration the transaction by which title is acquired is a purchase and not a gift, though the consideration be inadequate.<br>Property transferred to a person on payment of a price, though the price is less than the fair market value, is "acquired by purchase," within the meaning of G. L. c. 62, § 7, as amended by St. 1928, c. 217, § 2.  |                        |                          |  |                 |



Commissioner of Corporations and Taxation, Appellee

| Chapter<br>62 | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant | Decision<br>for |
|---------------|------------------------|--------------------------|-----------|-----------------|
|---------------|------------------------|--------------------------|-----------|-----------------|

|         |                   |     |                |              |
|---------|-------------------|-----|----------------|--------------|
| § 1 (a) | 1933<br>August 10 | 151 | Mary H. Sayles | Commissioner |
|---------|-------------------|-----|----------------|--------------|

In determining whether a payment of money is interest, the underlying question is whether the amount paid is compensation for the use of money or for some collateral undertaking by the lender. If a lender makes no collateral agreement, anything paid by the borrower beyond the amount of the loan must be compensation for the use of the money loaned, and is therefore interest.

A sum of money received by a taxpayer holding corporate bonds, as a tax refund, under an agreement in the bonds that the corporation will reimburse any bearer or registered holder thereof who is a resident of Massachusetts for any income tax imposed by the Commonwealth on account of interest from such bonds, on condition that application for refund is made within a specified time after payment of the tax, is interest taxable under G. L. c. 62, § 1 (a).

|      |                  |    |                 |           |
|------|------------------|----|-----------------|-----------|
| § 11 | 1934<br>August 6 | 95 | David A. Simmon | Appellant |
|------|------------------|----|-----------------|-----------|

Accumulations of income received by a non-resident trustee over a series of years and subsequently, on the termination of the trust, paid to the beneficiary, who is an inhabitant of Massachusetts, as a part of the principal of the trust, are not income received by him from the trustees, subject to tax under G. L. c. 62, § 11.

The provision in G. L. c. 62, § 1 (g) that "accumulated profits shall not be regarded as capital under this provision" is not applicable to the distribution by a trustee of the principal of a trust fund under a will.

|         |                |    |  |              |
|---------|----------------|----|--|--------------|
| § 1 (b) | 1934<br>May 21 | 61 | State Street Trust Company<br>and another, administrators<br>(Nellie P. Carter Estate) | Commissioner |
|---------|----------------|----|--|--------------|

Same issue as in *Kenyon vs. Commissioner*, B. T. A. Adv. Sh. (1934), 49.

Commissioner of Corporations and Taxation, Appellee

| Chapter<br>63 | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant | Decision<br>for |
|---------------|------------------------|--------------------------|-----------|-----------------|
|---------------|------------------------|--------------------------|-----------|-----------------|

|          |                |    |                             |           |
|----------|----------------|----|-----------------------------|-----------|
| §§ 39-43 | 1934<br>May 21 | 63 | The Atlantic Lumber Company | Appellant |
|----------|----------------|----|-----------------------------|-----------|

The principal office and one of the two sales offices of a foreign corporation in the wholesale lumber business were in Boston, where New England orders and remittances were received, where the corporation's most active bank account was maintained, from which New England salesmen and dividends were paid, and also where the corporate books, records and securities were kept, the treasurer's office located and the directors' meetings held.

It was held that the corporation was not engaged exclusively in interstate commerce but did some local business in Massachusetts and hence was subject to the excise imposed by G. L. (Ter. Ed.) c. 63, §§ 39-43.

Where a foreign corporation owned substantially all the capital stocks of its subsidiaries, from which it purchased lumber for shipments to its customers, which subsidiaries did no business and owned no property in Massachusetts, *held* that such stocks are not assets employed in business within the Commonwealth and no part of their value should be included in the determination of the corporate excess employed within the Commonwealth by the Corporation.

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## CORPORATION EXCISE

Commissioner of Corporations and Taxation, Appellee

| Chapter<br>63  | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant                   | Decision<br>for |
|--|------------------------|--------------------------|-----------------------------|-----------------|
| § 30<br>cl. 3 (a)<br>(d)<br>§ 38<br>cl. 2 (b)<br>(c)<br>cl. 5<br>cl. 6 | 1933<br>August 26      | 181                      | Baseball Publishing Company | Commissioner    |

Billboards, erected and maintained by a corporation on land in this State under contracts (distinguished from leases) with the land owners giving an exclusive right to maintain advertising signs on the premises, are not "works, structures or real estate," the value of which is deductible under G. L. c. 63, § 30, cl. 3 (a), in determining corporate excess.

Billboards so maintained outside Massachusetts are not "real estate, machinery and merchandise" within the meaning of those words as used in G. L. c. 63, § 30, cl. 3 (d) so as to result in a deduction from the corporate excess of the corporation for any portion of its cash, accounts and bills receivable, excluding notes, attributable to an office outside this State.

Unless a corporation owns or rents premises outside Massachusetts for the transaction of business, all its expenditures for wages, salaries, commissions or other compensation to its employees and all its gross receipts from business, under G. L. c. 63, § 38, cls. 5 and 6, are assignable to Massachusetts, although it has an office outside the Commonwealth which it does not own or pay rent for, and the portions of the remainder of net income allocated by G. L. c. 63, § 38, cl. 2 (b) and (c), must be allocated to Massachusetts.

|      |                   |     |  |           |
|------|-------------------|-----|--|-----------|
| § 31 | 1933<br>August 10 | 145 | Commonwealth Mortgage & Loan Co., Inc. | Appellant |
|------|-------------------|-----|--|-----------|

Indebtedness of appellant held not to have been incurred for the purpose of reducing taxes within the meaning of G. L. c. 63, § 31.

|               |                  |     |                           |           |
|---------------|------------------|-----|---------------------------|-----------|
| § 30<br>cl. 4 | 1934<br>August 6 | 107 | The Diamond Match Company | Appellant |
|---------------|------------------|-----|---------------------------|-----------|

Where no part of the securities owned by a foreign corporation was found by the board to have been employed in any business within Massachusetts, *held* that no part of their value should have been included in the value of the assets employed in business within Massachusetts, in determining the corporate excess within this state, following *Atlantic Lumber Co. v. Commissioner*, B. T. A. (Adv. Sh.) (1934), 63.

|              |                  |     |                           |              |
|--------------|------------------|-----|---------------------------|--------------|
| § 32<br>§ 67 | 1934<br>August 6 | 101 | The Gertrude Parker, Inc. | Commissioner |
|--------------|------------------|-----|---------------------------|--------------|

The minimum tax imposed by G. L. (Ter. Ed.) c. 63, § 32, should be assessed to a domestic business corporation having an interest in a ship or vessel engaged exclusively in interstate or foreign carrying trade or in fishing, documented and carrying "papers" under the laws of the United States, notwithstanding that the excise assessable under G. L. (Ter. Ed.) c. 63, § 67, exceeds the minimum tax imposed by § 32. The excise imposed by § 67 is separate and distinct from that assessed to business corporations under § 32.

|      |                   |     |                          |           |
|------|-------------------|-----|--------------------------|-----------|
| § 31 | 1933<br>August 12 | 163 | Guidara & Terenzio, Inc. | Appellant |
|------|-------------------|-----|--------------------------|-----------|

Indebtedness of appellant held not to have been incurred for the purpose of reducing taxes within the meaning of G. L. c. 63, § 31.

|                   |                   |     |                        |           |
|-------------------|-------------------|-----|------------------------|-----------|
| § 30<br>cl. 3 (d) | 1933<br>August 28 | 197 | Hartford Buick Company | Appellant |
|-------------------|-------------------|-----|------------------------|-----------|

Notes attached to lease agreements signed by customers when purchasing automobiles on a time basis, when a promise to pay is contingent upon fulfillment of the contract, *held* not promissory notes within the meaning of that word as used in G. L. (Ter. Ed.) c. 63, § 30, cl. 3 (d), which expressly excludes "notes" from a deduction on account of cash and accounts receivable attributable to an office outside Massachusetts. Negotiability is not an essential quality of a promissory note which is defined as an unconditional promise to pay a definite sum.

## DECISIONS OF THE BOARD OF TAX APPEALS — Concluded

CORPORATION EXCISE  
Commissioner of Corporations and Taxation, Appellee

| Chapter<br>63     | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant               | Decision<br>for  |
|-------------------|------------------------|--------------------------|-------------------------|--|
| § 30<br>cl. 3 (c) | 1933<br>August 22      | 173                      | Newton Building Company | Commissioner<br>Affirmed by the<br>Massachusetts<br>Supreme Judicial<br>Court. See<br>285 Mass. 471.<br>(Mass. Adv. Sh.<br>1934, 417.) |

The term "real estate," as used in G. L. c. 63, § 30, cl. 3 (c), does not include leasehold interests in real estate.

A leasehold interest in real estate in another State is not "other tangible property situated in another state," within the meaning of G. L. c. 63, § 30, cl. 3 (c).

A corporation owning such a leasehold interest under a lease by the terms of which it is required to pay taxes, is not subject to double taxation if it is not allowed to deduct the value of the leasehold under G. L. c. 63, § 30, cl. 3 (c), in determining corporate excess, since the tax liability is on the owner of the real estate, and the corporation's obligation is merely a contractual one under the lease.

A building for purposes of taxation is real estate with the land on which it stands, and a lessee of the real estate is not entitled to deduct the value of the building, under G. L. c. 63, § 30, cl. 3 (c), even though, by agreement with the lessor, the building belongs to the lessee.

|                          |                   |     |                                 |           |
|--------------------------|-------------------|-----|---------------------------------|-----------|
| § 30<br>cl. 3 (c)<br>(d) | 1934<br>August 14 | 129 | Physician-Dentist Service, Inc. | Appellant |
|--------------------------|-------------------|-----|---------------------------------|-----------|

In determining the corporate excess of a domestic business corporation, it is not entitled to a deduction under G. L. (Ter. Ed.) c. 63, § 30, cl. 3 (d), where it has no real estate, machinery or merchandise outside Massachusetts.

The deduction given by G. L. (Ter. Ed.) c. 63, § 30, cl. 3 (c), is limited to tangible property.

Cash on deposit is not deductible under G. L. (Ter. Ed.) c. 63, § 30, cl. 3 (c).

Notes, being for most purposes intangible personal property, taxable to the owner at his domicile, are not deductible under G. L. (Ter. Ed.) c. 63, § 30, cl. 3 (c).

If cash on deposit and notes of a domestic business corporation, held in another state, are in fact subjected to taxation in that state, nevertheless, being intangible personal property, they are not allowed as a deduction in determining corporate excess under G. L. (Ter. Ed.) c. 63, § 30, cl. 3.

|                           |                  |    |                            |           |
|---------------------------|------------------|----|----------------------------|-----------|
| § 30<br>cl. 3 (a)<br>§ 77 | 1934<br>March 23 | 25 | The Thayer Bradley Company | Appellant |
|---------------------------|------------------|----|----------------------------|-----------|

In a case transferred to the Board of Tax Appeals from the Supreme Judicial Court, *held* that claims for taxes for two different years were properly joined in one petition where a single substantial question of law was raised, and that real estate found by the Board (contrary to the finding of the Commissioner) to have been deeded to the appellant was deductible in determining corporate excess even though the deed was unrecorded.

|  |                  |    |                   |           |
|--|------------------|----|-------------------|-----------|
| § 30, cl. 5<br>as amended<br>by 1933, c. 327,<br>§ 3 | 1934<br>August 6 | 89 | W. J. Handley Co. | Appellant |
|--|------------------|----|-------------------|-----------|

The proceeds of life insurance on the life of an officer of a corporation, received by the corporation, do not constitute income, but are in substance and legal effect an indemnity for a loss suffered by the corporation.

GASOLINE EXCISE  
General Laws (Ter. Ed.), Chapter 64A  
Commissioner of Corporations and Taxation, Appellee

| Chapter<br>64A | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant        | Decision<br>for |
|----------------|------------------------|--------------------------|------------------|-----------------|
| § 5            | 1933<br>December 22    | 223                      | Henry W. Wallace | Commissioner    |

A person who sells gasoline in Massachusetts on which the excise tax imposed by G. L. (Ter. Ed.) c. 64A, has been paid is not a "distributor" as defined by section 1 (c).

The right of appeal to the Board of Tax Appeals given by G. L. (Ter. Ed.) c. 64A, § 5, applies only to distributors.



## SPECIAL RECESS COMMITTEES AND COMMISSIONS

To the list printed upon page 57 of the department report of 1929, page 90 of 1930, page 65 of 1931, and page 90 of 1932, there may be added the following:

1. Special Report of the Director of Accounts relative to fees and allowances to Public Officers (Senate Document 5, 1933), 10 p.

2. Special Report of an Investigation relative to providing for certain annual payments by the Commonwealth to certain towns on account of the construction of certain additions to the Metropolitan Water System (House Document 228, 1933), 11 p.

3. Report of the Commissioner of Corporations and Taxation on ways and means for raising revenue required for financing the furnishing of adequate assistance to certain aged citizens (House Document 410, 1933), 63 p.

## RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated:

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, December 5, 1933.

*To the General Court of Massachusetts.*

In compliance with the provisions of section 33 of chapter 30 of the General Laws, Tercentenary edition, there is submitted herewith such part of the annual report of the Commissioner of Corporations and Taxation (Pub. Doc. No. 16) as contains recommendations or suggestions for legislative action, accompanied by drafts of bills.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

RECOMMENDATIONS  
CORPORATIONS

1. *Dissolution.* — This recommendation is for a continuance of the practice whereby annually an act is passed to dissolve certain corporations. Many of these corporations have ceased to function; some apparently have no officers; others have failed to file certificates of condition or tax returns; and many have been enjoined by the Supreme Judicial Court by action of the Attorney General from doing business. It is requested that such of these as will be submitted be dissolved. Certain other corporations which have satisfied all requirements, and have by a vote of the corporation expressed their desire to be dissolved, are also submitted.

2. *Foreign.* — The proposal contained in sections 1 and 3 relates to the taxation of corporations engaged in Massachusetts exclusively in interstate commerce. The case of *Alpha Portland Cement Company v. Commonwealth*, 268 U. S. 203, held that the present excise cannot constitutionally be applied to such corporations. Unquestionably a tax may constitutionally be imposed upon the property, both tangible and intangible, of such corporations so far as it has a situs in Massachusetts. Probably a tax may also be imposed upon the income of such corporations earned within Massachusetts. This proposal provides for the taxation of the property and income. In order to avoid discrimination against this type of corporation provision is made whereby such a corporation may at its option be assessed under the provisions of the excise applicable to other business corporations. The proposal contained in section 2 relates to the determination of the corporate excess of foreign corporations. Undoubtedly the purpose of the Legislature in defining corporate excess was to avoid double taxation by certain deductions, but as the law is now worded deductions are required of items which are not 100 per cent present in the amount from which the deduction is to be made. This proposal corrects this situation and limits the deduction to the proper amount. To contrast the present statute with the proposal by way of formulae the following examples are set forth:

Under the present statute, assuming X represents the deductible items, the formula would read as follows:

$$\frac{\text{Value of assets employed in Mass.}}{\text{Value of total assets}} \times \text{Share value less X} = \text{Corporate Excess.}$$

Under the proposal the formula would read as follows:

$$\frac{\text{Value of assets employed in Mass. less X}}{\text{Value of total assets}} \times \text{Share value} = \text{Corporate Excess.}$$

The inconsistency in the present statute lies in the fact that the deduction is granted on the basis of gross values of assets deductible without making any allowance for liabilities of the corporation, whereas the value from which the deduction is made is in fact the net value represented by the value of the capital stock which roughly corresponds to the value of the assets after deduction for liabilities. The proposal contained in section 4 abolishes the dividend credit granted to foreign corporations. The present provision ignores the whole theory of an excise tax and attempts to give an illogical deduction to certain corporations because stockholders thereof have paid a personal income tax. It is thought that no corresponding provision exists in any other State at the present time. A similar provision in the Oregon law was declared unconstitutional. It is to be noted that during the years 1934, 1935, and 1936, the operation of the dividend credit provision is suspended. This proposal goes further and repeals it altogether.

3. *Subsidiary.* — The purpose of this bill is simply to make a corrective change. The context of section 39A of chapter 63 of the General Laws, inserted by chapter 303 of the Acts of 1933, clearly indicates that the word "parent" in the sixth line of the first paragraph of the section is inappropriate, and that the right intent is expressed by the word "foreign."

4. *Corporate Excess.* — This proposal abolishes the corporate excess measure and the capital stock minimum. It increases the rate as to the income measure from  $2\frac{1}{2}$  per cent to 5 per cent, to replace partially the loss in revenue resulting from abolishing corporate excess; and provides a substantial minimum based on the value of property not locally taxed, tangible and intangible, to stabilize revenue and with the increase in the income rate replace the revenue lost by abolishing the corporate excess measure. It also provides a nominal minimum tax of ten dollars for all business corporations. The purposes of these changes are in respect to administration of the corporate excess measure which has always been troublesome because of the difficulty of valuing shares of stock not freely bought and sold. Both under the existing law and under the former franchise tax the difficulty of valuing shares of stock has led to a great many claims for abatement. Recent decisions of the Board of Tax Appeals indicate that the Board will not sustain formulae produced valuations. It is accordingly impossible to lay down guiding rules for assessing clerks which will produce values which will stand the test before the Board of Tax Appeals. The filing of abatement claims is accordingly naturally invited. The number of claims which has heretofore been shrinking somewhat has this year increased over the claims of last year. It is believed that a measure of tax which tends to encourage the filing of a large number of claims for abatement should not be unnecessarily continued. The capital stock minimum raises the same question of valuation of stock that the corporate excess measure does, and should be abolished for the same reasons. With the minimum tax herein provided it is unnecessary. More than half of the revenue from the business corporation excise comes from the corporate excess measure. Obviously if the corporate excess is abolished, the loss in revenue must be compensated for in some way. An increase in the income rate from  $2\frac{1}{2}$  per cent to 5 per cent, coupled with the proposed minimum, will under present conditions probably about approximate this result. It is to be noted that at the present time the corporate excess measure yields far more than the income measure, due to the falling off of incomes during the period of depression. It is to be noted that the minimum proposed by this bill is not in addition to the tax with respect to income, and only becomes effective in the event that the income is so small that the minimum applies. In this respect it is distinguishable from the existing corporate excess measure, which is in addition to the tax measured by income. The 5 per cent rate on income is so correlated to the rate under the minimum (five dollars per thousand, or two-fifths of 1 per cent) that the computation of the



excise is simplified very greatly and hence the expense of administration reduced. The reasons for the proposed minimum based upon property locally exempt from taxation are —

(a) To stabilize the tax yield. An income measure only would result in too great fluctuation.

(b) To more equitably place the burden of the excise as between corporations. Under existing law many corporations pay only a nominal excise, even though the grounds upon which they have been excused from a local tax upon merchandise is the payment of an excise. Indeed, it might well be held unconstitutional to continue exemption of merchandise to corporations unless the excise can be deemed to provide a reasonably substantial substitute.

(c) A rate of five dollars per thousand is probably sufficient to prevent evasion of the present income tax. If the tax on corporate excess were abolished and an inadequate minimum provided it would in many instances enable individuals to incorporate to escape the tax on interest and dividends.

It is believed that every business corporation should pay an excise of at least ten dollars. The expense of handling tax returns of corporations that might better be dissolved, and that in many instances have to be repeatedly notified of delinquency, is considerable. In cases where the retention of the charter is of real value the ten dollar minimum is so small that none can reasonably object.

If enacted into law the principal cause of complaint under the existing law would be eliminated and would reduce abatement claims from approximately 10 per cent to 1 or 2 per cent of taxes assessed. It would produce nearly the same amount of revenue as the present law with much less friction, and would more fairly distribute the tax burden as between corporations, as well as be fairer to the 90 per cent of corporations who now abide by the Commissioner's assessment. It would, in addition, simplify the work of preparation of the tax returns for the tax paying corporation, and greatly simplify administration of the law.

5. *Security.* — This is to prevent evasion which is made possible by a recent enactment. Section 9 of chapter 307 of the Acts of 1933 lays a tax of 6 per cent on dividends received by Massachusetts inhabitants during the years 1933, 1934 and 1935 from corporations, both domestic and foreign. It provides that subsection (b) of section 1 of chapter 62 of the General Laws shall not apply to income received during said years. Paragraph (a) of section 38B of chapter 63 (unlike the provisions of section 30) specifically limits income subject to tax to such "as would be subject to taxation under section one of chapter sixty-two." It would seem that the tax on dividends received during 1933, 1934 and 1935 is imposed by chapter 307 of the Acts of 1933, and not by chapter 62 of the General Laws. This being true it follows that investment corporations, so called, are not taxable on dividends received during these years. It seems apparent that some provision should be enacted which will prevent the accumulation by investment corporations during 1933, 1934 and 1935 of dividends to be later, say in 1936, disbursed in the form of tax-free domestic dividends. The proposed bill accordingly lays a tax upon the excess of the income received by such corporations over the amount disbursed by them in the form of dividends, during the three-year period. It is believed that this measure will prevent undue accumulation by this type of corporation and avoidance of the provisions of section 9 of chapter 307 of the Acts of 1933.

#### INCOME TAX.

6. *Verification.* — Existing law which in many instances might be construed to compel the Commissioner to expose to the taxpayer the information that he has received which indicated that the taxpayer had not made a complete return of his taxable income operates to hamper the work of the Commonwealth in investigation. It would appear that to investigate tax returns it would be advisable to give the taxing authority broad powers and similar general authority which is given to the Federal Revenue Department in making examinations. Under the existing law which might be construed to place the burden of ascertaining whether or not a taxpayer has made an error upon the taxing authority before an audit can be made is to put a premium upon carelessness and fraud. To allow a taxpayer to decide doubtful questions in his favor and leave the investigating authority handicapped is to lose taxes and encourage evasion. No matter how honest a taxpayer may be,



he is apt to make mistakes. Experience shows that nearly 50 per cent of the returns investigated show errors of omission or commission. If the Commissioner is to have any power of investigation, he should be allowed full discretion.

7. *Associations.* — Since dividends from Massachusetts corporations, from whatever source derived, are now taxable, there is no good reason why dividends from partnerships, associations and trusts with transferable shares, which are in essence, corporations in their method of doing business, should not be taxed in the same way.

8. *Deductions.* — This proposal becomes necessary because of a decision of the Supreme Judicial Court, and provides for the elimination of the arbitrary deduction of 5 per cent of the assessed value less mortgages of stock in trade and other tangible property, real and personal, owned by persons taxed and used in a profession, employment, trade or business. This is an arbitrary deduction, a parallel of which is not to be found in any other income tax law in existence, and does not appear to have any sound logical basis in economics. Its continuance in the statute will not only indicate an unconstitutional provision, but also will prevent the flow of income which is properly taxable under the theory of the Massachusetts Income Tax Law.

#### LOCAL.

9. *Exemptions.* — It appearing clearly that the Commonwealth has reached a point when it is unlikely that it can continue further to add to the already crushing burdens on real property by the large exemptions that have already crept in, it would appear that at least the land which is taken by tax-exempt institutions should continue to pay a tax locally, even though the buildings which are erected thereon are freed from taxation.

10. *Titles.* — It appears with changes in the law in respect to tax titles that there was possibility of invalidity, and no opportunity of correcting it, when the invalid tax title was held by an individual who surrendered his claim to the collector.

11. *Sales.* — It would appear that there is some difficulty where a tax sale is held after September first of the year following the year of assessment, the statute now providing that subsequent taxes can be added to the tax title account as of September first each year but no opportunity was given for credits of subsequent year's taxes if the sale is held subsequent to September first of the following year.

12. *Delinquencies.* — Under existing law where a tax title is taken for a delinquent tax there is a period of redemption before the municipality can collect its tax through foreclosure. During this period it is possible for the owner to diminish the value of the property, as the municipality has no right of entry or possession. It is thought that the income flowing from property, so taken, should be used in the first instance to discharge the tax delinquency instead of being permitted, as now under the law, to inure to the benefit of the delinquent taxpayer who may leave the property incapable of being translated into money value, either by destruction of the property or the actual diminishing of its value.

13. *Assessments.* — Under existing law there is no provision to care for the warrant to the collector for omitted assessments which are subsequently laid by the assessors.

14. *Collectors.* — Under existing statute it is possible, where collectors are collecting on commission, for a town to have two or three collectors pursuing the same delinquent taxpayers. In some towns it has been found that there were as many as four collectors undertaking to collect taxes because under existing law they did not have to turn their books over to their successors as they were collecting on commission. The proposal herewith makes possible the continuation of commission, but prohibits more than one collector at a time in a community.

15. *Corrective.* — It appears that where there is reassessment there is question about the lien, and the proposal herein submitted provides that where there is a reassessment the lien shall continue as if it had been assessed properly in the first instance.

16. *Assessments.* — Where there are unpaid town, betterment, district or water taxes and rates of assessment, the collector, provided he is collector for both municipality and the district, in selling property for all of the accumulated delinquent charges, is sometimes unable to make the separation, particularly if the town takes

the foreclosure, between the district taxes and the town taxes. In many other instances the sale is imperfect because the collector has not made the proper statement at the time of sale. Under existing law if the property is sold there should be but one deed, which, if taken by the town and kept in the custody of the town treasurer, upon redemption foreclosure and sale might not be properly apportioned as between the tax due to the town and that due to the district. This result might be the same in the event that some other than the town took. It is therefore deemed advisable to give a broader meaning to the word "taxes" as appearing in section 43 of chapter 60, so that it will be possible, where there are district and other assessments as well as the town taxes unpaid, that the property sold for taxes under the various taxing units can be properly credited with the amount to which they are entitled, whether the property is taken by the town or some other purchasers at the time of the tax sale.

### COMMISSIONER'S LEGISLATIVE REPORTS

The Commissioner of Corporations and Taxation was charged by the Legislature in 1930 to make reports in respect to finding revenue to provide for the operation of the law effective July 1, 1931, to provide for adequate assistance to certain aged citizens. This report is designated as House No. 1, 1931, and was printed in my report for 1930.

Chapter 398 of the Acts of 1931 entitled "AN ACT IMPOSING AN OLD AGE ASSISTANCE TAX ON MALE INHABITANTS OF THE COMMONWEALTH ABOVE THE AGE OF TWENTY TO PROVIDE REVENUE FOR CARRYING OUT THE TERMS OF THE LAW PROVIDING ADEQUATE ASSISTANCE TO CERTAIN AGED PERSONS," provides by

SECTION 9 thereof that "The commissioner is hereby directed to consider ways and means for permanently raising the revenue required by the commonwealth and by the cities and towns thereof to provide for financing the old age assistance act, so called, giving special consideration to various forms of sales taxes, amusement taxes, luxury taxes, increases in income and inheritance taxes and any other form of additional taxation by which such revenue may be provided, and shall report to the general court his findings and recommendations, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives not later than the first Wednesday in December of the year nineteen hundred and thirty-two." (No Report made for submission to 1932 session [see Chapter 259, 1932].) (See report to the General Court; House 410, 1933.)

See 1930 Report and Instruction to Assessors, Nos. 13 and 14, for description of The Massachusetts Board of Tax Appeals. See 1930 Report for information on Reciprocal Inheritance Taxation.

### PUBLICATIONS

The following have been compiled and printed:

Public Document No. 16. — The Annual Report of the Department, for the year ending November 30, 1932, received from the printer December 22, 1933.

Public Document No. 19. — Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1932, received from the printer in March, 1933.

Public Document No. 19. — Part II. Aggregates of Property, Taxes, etc., assessed in December, 1932, received from the printer in May, 1933.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1932, received from the printer in July, 1933.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1931, and March 31, 1932, received from the printer in May, 1933.

Estimate of County Receipts and Expenditures for the year ending December 31, 1933, issued in February, 1933, as a Legislative Document.

Instruction to Assessors No. 15, received from the printer January, 1934.

General Laws Relating to Taxation and Special Assessments, revised to May 1, 1934 (Through Chapter 184, Acts of 1934) received from the printer May 15, 1934.

### CONFERENCES

*Conferences.* — For the purpose of recording the events, reference is made to the Twenty-sixth Annual Conference on Taxation, under the auspices of the National



Tax Association (organized 1907), held at the Westward-Ho Hotel, Phoenix, Arizona, October 16 to 20, 1933, and the Twenty-first Annual Conference on Taxation, under the auspices of the New England State Tax Officials Association (organized January 18, 1912), held at the Hotel Weldon, Greenfield, Massachusetts, October 5 and 6, 1933.

The Eighth North American Gasoline Tax Conference (organized November, 1926) was held September 5, 6 and 7, 1933, at Indianapolis, Indiana.

The Municipal Finance Officers Association of the United States and Canada, formerly the International Association of Comptrollers and Accounting Officers (organized November, 1903) annual meeting was held June 13, 14 and 15, 1933, at Cincinnati, Ohio.

The Forty-fourth Annual Session of the Association of Massachusetts Assessors was held November 22 and 23 and as usual brought out much of interest. "Instruction to Assessors No. 15" has been issued containing some of the addresses delivered at these meetings. The program follows:

### 1933

#### FORTY-FOURTH ANNUAL SESSION

##### OF THE

#### ASSOCIATION OF MASSACHUSETTS ASSESSORS

Wednesday and Thursday, November 22 and 23, 1933

Auditorium, State House, Boston.

#### PROGRAM

*Wednesday, November 22, 1933*

First Session, 10 A.M. Auditorium, State House, Boston.

General Reception, Registration, Payment of Dues. Meeting new members. Obtaining Banquet Tickets.

The Forty-Fourth Annual Session opened: Address by the President, Edward T. Kelly, of Boston.

The Effect of Today's Selling Value on Today's Market Value. Joseph P. Day, of New York.

Reading of the Records, Frank A. Rogers, of Gloucester, Secretary.

Report of Treasurer. Joseph H. Handford, of New Bedford.

Report of Legislative Committee and Report of Special Committee on Limitation in Real Estate Taxation. James J. Casey, of Cambridge, Chairman.

Other reports, if any. Other matters or announcements.

Suggestions for discussion at the Round Table on Wednesday.

Naming of nominating committee and other committees, if any.

Discussion of plans for Summer meeting.

Filing with the Secretary; assessing and collecting questions for answer.

Tax Assessments During a Depression. John A. Zangerle, Auditor of Cuyahoga County, Ohio. Mr. Zangerle's paper will be read by Mr. Long.

Discussion.

Second Session, November 22, 1933.

2 P.M., Auditorium, State House, Boston.

The Tax Situation and New Tax Legislation. Henry F. Long, Commissioner of Corporations and Taxation.

The Andover Plan. Frank H. Hardy, of Andover.

Discussion.

Third Session, November 22, 1933.

Banquet, 5.30 P.M., Boston Chamber of Commerce Building, 80 Federal St.

Assessors, Collectors and Guests may be accompanied by ladies.

Call to order, Edward T. Kelly, of Boston, President. Toastmaster, I. Walter Moore, of Warren, President, Massachusetts Treasurers' and Collectors' Association.

Experiences in Valuations and Tax Assessments. Hon. Edgar C. Hirst, Secretary of State Tax Commission of New Hampshire.

Taxation of the Future. Henry F. Long, Commissioner of Corporations and Taxation.



*Thursday, November 23, 1933*

Fourth Session, 10 A.M. Auditorium, State House, Boston.

Valuations as viewed by Lenders of Money. Raymond P. Harold, Treasurer, Worcester Home and Equity Co-operative Banks, Worcester.

Taxation from the Taxpayer's Point of View. Hart Cummin, New Bedford Taxpayers Association.

Tax Sales, Titles, and Procedure. David W. Creelman, Director of Division of Local Taxation.

Fifth Session, November 23, 1933.

2 P.M., Auditorium, State House, Boston.

Round Table: Henry F. Long, presiding.  
Assessors and Others Participating.

Subject Matter:

New Legislation and Amended Old Legislation.

Is the Spindle the Best Unit to Continue in Use in Valuing Textile Property?

The Reaction to the Legal Mind on Cases Tried Before the Board of Tax Appeals.

Questions and Answers for Assessors and Collectors.

David W. Creelman, Director of Local Taxation.

Report of Nominating Committee.

Business Meeting.

Election of Officers.

Suggestions for future activities.

Adjournment.

Meeting of new Executive Committee.

[ORGANIZATION FEBRUARY 5, 1890.]

Each Assessor should become a member.

Annual Dues One Dollar.

Collectors and all interested are invited.

## ASSOCIATIONS AND MEETINGS IN 1933

| Name of Association   | Date of Organization | Meetings   |             |                        |                     |
|---|----------------------|------------|-------------|------------------------|---------------------|
| Association of Massachusetts Assessors                          | Feb. 5, 1890         | Nov. 22-23 | Boston      | June 20-21             | Worcester           |
| Barnstable County Assessors' Association (Dukes and Nantucket)  | Jan. 21, 1925        | Mar. 27    | Hyannis     | July 26                | Oak Bluffs          |
| Berkshire County Assessors' Association                         | Nov. 18, 1924        | Mar. 13    | Pittsfield  | Aug. 3                 | Northampton         |
| Bristol County Assessors' Association                           | Mar. 8, 1911         | Mar. 29    | Norton      | July 26                | Oak Bluffs          |
| Essex County Assessors' Association                             | Dec. 1, 1925         | Mar. 8     | Salem       | July 27                | Andover             |
| Franklin County Assessors' Association                          | June 17, 1910        | Mar. 10    | Greenfield  | Aug. 3                 | Northampton         |
| *Hampden-Hampshire Counties Assessors' Association              | Jan. 13, 1923        | Mar. 15    | Springfield | Aug. 3                 | Northampton         |
| Middlesex County Assessors' Association                         | Dec. 3, 1925         | Mar. 6     | Newton      | July 27                | Andover             |
| ***Norfolk County Assessors' Association                        | Jan. 28, 1925        | Mar. 22    | Norwood     | July 26                | Oak Bluffs          |
| Plymouth County Assessors' Association                          | Feb. 16, 1911        | Mar. 20    | Rockland    | Aug. 15                | Pembroke            |
| Worcester County Assessors' Association                         | Dec. 11, 1924        | Mar. 23    | Worcester   | June 20-21             | Worcester           |
| Massachusetts Municipal Auditors' and Comptrollers' Association | Nov. 19, 1914        | Quarterly  | Boston      |                        |                     |
| **Massachusetts Tax Collectors' and Treasurers' Association     | May 15, 1928         | Monthly    | Boston      | June 20-21<br>Sept. 19 | Worcester<br>Boston |

\*Hampshire County joined in 1924.

\*\*On May 15, 1928, the Massachusetts Treasurers' Association, organized February 22, 1890, and the Massachusetts Tax Collectors' Association, organized April 11, 1912, in joint meeting were by vote of both organizations amalgamated as one organization under the name Massachusetts Tax Collectors' and Treasurers' Association, Monthly Meetings—Boston.

\*\*\*And Suffolk County.

## DIVISION OF EXCISE TAXES

There was established in the department in July, 1933, a Division of Excise Taxes to administer the gasoline tax under Chapter 64A of the General Laws (Ter. Ed.) and the excise on wines and malt beverages proposed by Chapter 120 of the Acts of 1933 as amended by Chapter 234 of the Acts of 1933. This division will also administer the excise on alcoholic beverages proposed by Chapter 376 of the Acts of 1933 when this law becomes effective on the repeal of Prohibition.

## MAIN OFFICE

## GASOLINE EXCISE TAX

## Privilege of Registering Motor Vehicles

## General Laws, Chapter 64A (Chapter 316 of 1928)

The operation of the Gasoline Tax Law in its fifth year has produced substantially the same amount of revenue as such produced in the fourth year of its operation. When the law was originally enacted, the rate of tax was two cents per gallon. The rate was increased May 1, 1931, to three cents per gallon, and this rate will be in effect until April 30, 1936.

## TAXATION OF SALES OF GASOLINE AND CERTAIN OTHER MOTOR VEHICLE FUEL

| Year<br>*         | Taxable Gallonage<br>Dec. 1 to Nov. 30 | Tax on<br>Gallonage | Collections<br>**<br>**** |   |
|-------------------|--|---------------------|---------------------------|---|
| ***<br>1929 . . . | (11 months)<br>464,214,088             | \$9,284,281 76      | \$7,416,747 14            | 9 months: January to September, 1929, inclusive, Gallonage          |
| 1930 . . .        | (12 months)<br>528,740,317             | 10,574,806 34       | 10,342,676 23             | 12 months: October, 1929, to September, 1930, inclusive, Gallonage  |
| 1931 . . .        | 565,717,117 50                         | 15,067,888 70       | 13,685,385 73             | 12 months: October, 1930, to September, 1931, inclusive, Gallonage  |
| 1932 . . .        | 561,905,051 25                         | 16,857,151 58       | 16,651,872 79             | 12 months: October, 1931, to September, 1932, inclusive, Gallonage  |
| 1933 . . .        | 557,661,176 75                         | 16,729,835 37       | 16,349,319 30             | 12 months: October, 1932, to September, 1933, inclusive, Gallonage. |

\* First month of tax January, 1929.

\*\* First tax due date March 15, 1929 (on January, 1929, Gallonage).

\*\*\* Includes Inventory of January 1, 1929.

\*\*\*\* Actual receipts with interest on late payments, after deducting amounts refunded for non-taxable uses.

Rate 2c. to May 1, 1931. Rate 3c. to Nov. 30, 1933.

## GASOLINE CONSUMPTION

Tabulating by months the results were as follows:

Fiscal year ending November 30, 1929. Sale and use by 97 regular and 93 E distributors:

| Month               | Total<br>Gallons | Non-taxable<br>Gallons | Taxable<br>Gallons | Tax            |
|---------------------|------------------|------------------------|--------------------|----------------|
| December . . . . .  | —                | —                      | —                  | —              |
| January . . . . .   | 26,627,796.65    | 364,272.25             | 26,263,524.4       | \$525,270 49   |
| February . . . . .  | 26,836,701.6     | 427,298.5              | 26,409,403.1       | 528,188 07     |
| March . . . . .     | 32,765,160.9     | 482,611                | 32,282,549.9       | 645,651 00     |
| April . . . . .     | 38,510,528.3     | 607,750.5              | 37,902,777.8       | 758,055 56     |
| May . . . . .       | 46,974,450.9     | 639,999.8              | 46,334,451.1       | 926,689 03     |
| June . . . . .      | 49,187,173.85    | 775,088                | 48,412,085.85      | 968,241 72     |
| July . . . . .      | 53,808,526.6     | 755,432                | 53,053,094.6       | 1,061,061 90   |
| August . . . . .    | 55,652,359.5     | 894,623                | 54,757,736.5       | 1,095,154 73   |
| September . . . . . | 47,167,362.1     | 719,786.5              | 46,447,575.6       | 928,951 52     |
| October . . . . .   | 47,785,980.3     | 652,601                | 47,133,379.3       | 942,667 59     |
| November . . . . .  | 41,397,906.1     | 613,117.75             | 40,784,788.35      | 815,695 77     |
|                     | 466,713,946.8    | 6,932,580.3            | 459,781,366.5      | \$9,195,627 38 |

Fiscal year ending November 30, 1930. Sale and use by 116 Regular and 109 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 35,195,527     | 540,387             | 34,655,140      | \$693,102 80    |
| January . . . . .   | 30,909,731.75  | 594,720.75          | 30,315,011      | 606,300 22      |
| February . . . . .  | 30,381,001.25  | 497,192.75          | 29,883,808.5    | 597,676 17      |
| March . . . . .     | 36,828,800.75  | 594,982.5           | 36,233,818.25   | 724,676 37      |
| April . . . . .     | 45,888,633     | 644,925.75          | 45,243,707.25   | 904,874 15      |
| May . . . . .       | 48,570,641.55  | 644,524.75          | 47,926,116.8    | 958,522 34      |
| June . . . . .      | 52,192,415.4   | 760,890.75          | 51,431,524.65   | 1,028,630 50    |
| July . . . . .      | 55,988,560.25  | 885,583.75          | 55,102,976.5    | 1,102,059 53    |
| August . . . . .    | 56,658,553.25  | 936,626.75          | 55,721,926.5    | 1,114,438 53    |
| September . . . . . | 51,215,422.5   | 825,791.75          | 50,389,630.75   | 1,007,792 62    |
| October . . . . .   | 49,066,908.25  | 671,334.75          | 48,395,573.5    | 967,911 47      |
| November . . . . .  | 43,953,027.5   | 511,943.75          | 43,441,083.75   | 868,821 68      |
|                     | 536,849,222.45 | 8,108,905           | 528,740,317.45  | \$10,574,806 38 |

Fiscal year ending November 30, 1931. Sale and use by 103 Regular and 104 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 42,591,241.75  | 593,213.50          | 41,998,028.25   | \$839,960 57    |
| January . . . . .   | 33,836,108.75  | 564,412.75          | 33,271,696      | 665,433 92      |
| February . . . . .  | 30,735,633     | 506,476.25          | 30,229,156.75   | 604,583 14      |
| March . . . . .     | 37,961,859.75  | 535,248             | 37,426,611.75   | 748,532 24      |
| April . . . . .     | 48,045,205     | 608,211             | 47,436,994      | 948,739 88      |
| May . . . . .       | 50,282,661.75  | 850,276.25          | 49,432,385.50   | 1,482,971 57    |
| June . . . . .      | 54,534,790.75  | 851,280.25          | 53,683,510.50   | 1,610,505 32    |
| July . . . . .      | 59,988,288.50  | 1,017,915.25        | 58,970,373.25   | 1,769,111 21    |
| August . . . . .    | 61,009,782.75  | 949,200             | 60,060,582.75   | 1,801,817 48    |
| September . . . . . | 54,409,021     | 781,361.25          | 53,627,659.75   | 1,608,829 79    |
| October . . . . .   | 53,802,387.25  | 667,564.75          | 53,134,822.50   | 1,594,044 68    |
| November . . . . .  | 47,103,554     | 658,257.50          | 46,445,296.50   | 1,393,358 90    |
|                     | 574,300,534.25 | 8,583,416.75        | 565,717,117.50  | \$15,067,888 70 |

Fiscal year ending November 30, 1932. Sale and use by 103 Regular and 100 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 45,492,871.25  | 629,989.75          | 44,862,881.5    | \$1,345,886 45  |
| January . . . . .   | 36,138,458.75  | 544,713.5           | 35,593,745.25   | 1,067,812 37    |
| February . . . . .  | 33,958,988.75  | 507,275.75          | 33,451,713      | 1,003,551 39    |
| March . . . . .     | 40,562,176     | 611,486.25          | 39,950,689.75   | 1,198,520 69    |
| April . . . . .     | 45,658,445.75  | 594,592             | 45,063,853.75   | 1,351,915 61    |
| May . . . . .       | 50,936,065     | 747,839             | 50,188,226      | 1,505,646 78    |
| June . . . . .      | 54,168,995.75  | 873,271.25          | 53,295,724.5    | 1,598,871 74    |
| July . . . . .      | 54,651,495     | 985,416.75          | 53,666,078.25   | 1,609,982 36    |
| August . . . . .    | 59,315,667.25  | 1,071,825.25        | 58,243,842      | 1,747,315 26    |
| September . . . . . | 52,021,577.75  | 779,820.75          | 51,241,757      | 1,537,252 71    |
| October . . . . .   | 51,527,140.75  | 680,747.5           | 50,846,393.25   | 1,525,391 81    |
| November . . . . .  | 46,097,958.75  | 597,811.75          | 45,500,147      | 1,365,004 41    |
|                     | 570,529,840.75 | 8,624,789.5         | 561,905,051.25  | \$16,857,151 58 |

Fiscal year ending November 30, 1933. Sale and use by 109 Regular distributors:

| Month               | Total Gallons | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|---------------|---------------------|-----------------|-----------------|
| December . . . . .  | 43,677,294.5  | 525,857             | 43,151,437.5    | \$1,294,543 13  |
| January . . . . .   | 33,767,354    | 286,627.5           | 33,480,726.5    | 1,004,421 80    |
| February . . . . .  | 33,036,452.75 | 282,968             | 32,753,484.75   | 982,604 54      |
| March . . . . .     | 37,810,499.5  | 348,029.25          | 37,462,470.25   | 1,123,874 12    |
| April . . . . .     | 41,342,034    | 323,038             | 41,018,996      | 1,230,569 88    |
| May . . . . .       | 52,032,824    | 448,889             | 51,583,935      | 1,547,518 05    |
| June . . . . .      | 56,093,344.75 | 432,736.5           | 55,660,608.25   | 1,669,818 26    |
| July . . . . .      | 55,611,793.5  | 404,639             | 55,207,154.5    | 1,656,214 64    |
| August . . . . .    | 58,820,578.5  | 386,684             | 58,433,894.5    | 1,753,016 84    |
| September . . . . . | 52,286,252    | 349,433             | 51,936,819      | 1,558,104 57    |
| October . . . . .   | 51,943,097 25 | 339,973             | 51,603,124.25   | 1,548,093 72    |
| November . . . . .  | 45,661,007.75 | 292,481.5           | 45,368,526.25   | 1,361,055.80    |
|                     | 562,082,532.5 | 4,421,355.75        | 557,661,176.75  | \$16,729,835 37 |



## NON-TAXABLE USES OF GASOLINE

The refunds in Massachusetts for the years ending November 30 are as follows:

|                                     | 1929        |             | 1930        |             | 1931        |             | 1932        |             | 1933        |             |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     |
| Business . . .                      | .60         | 7,677,223   | .60         | 9,622,469   | .60         | 10,947,796  | .56         | 10,247,208  | .57         | 8,841,177   |
| Marine . . .                        | .18         | 2,243,433   | .16         | 2,597,045   | .15         | 2,737,483   | .17         | 3,170,971   | .13         | 2,006,616   |
| United States . .                   | .15         | 1,902,941   | .15         | 2,458,169   | .16         | 2,911,012   | .17         | 3,066,511   | .17         | 2,713,712   |
| Aeronautics . . .                   | .02         | 262,535     | .03         | 566,088     | .02         | 459,020     | .03         | 474,659     | .03         | 430,389     |
| Agriculture . . .                   | .04         | 476,302     | .05         | 782,095     | .06         | 1,079,273   | .05         | 943,546     | .07         | 1,061,193   |
| Miscellaneous . .                   | .01         | 54,042      | .01         | 105,800     | .01         | 192,964     | .02         | 384,301     | .03         | 524,607     |
| Total . . .                         | 1.00        | 12,616,476  | 1.00        | 16,131,666  | 1.00        | 18,327,548  | 1.00        | 18,287,196  | 1.00        | 15,577,694  |
| Total Non-Taxable<br>Gallons . . .  | .03         | 12,616,476  | .03         | 16,131,666  | .03         | 18,327,548  | .03         | 18,287,196  | .03         | 15,577,694  |
| Total Gallons Sold<br>or Used . . . |             | 466,713,947 |             | 536,849,222 |             | 574,300,534 |             | 570,529,841 |             | 562,082,532 |

## EXCISE ON WINES AND MALT BEVERAGES

Privilege enjoyed by licensed manufacturers and wholesalers and importers

Chapter 120, Acts of 1933, Chapter 234, 1933

In Chapter 120 of the Acts of 1933 legalizing the sale in this Commonwealth of wines and malt beverages having an alcoholic content not in excess of 3.2%, there was provided in Section 10 an excise for the privilege enjoyed by licensed manufacturers and foreign manufacturers' agents in the amount of \$1.00 for each and every barrel of 31 gallons of wines and malt beverages sold within the Commonwealth by such manufacturer or foreign manufacturers' agents, the tax being payable monthly to the Commissioner not later than the tenth day of the month following the month for which report was made. This act was in effect from April 7, 1933, to the repeal of Prohibition in December, 1933. Licenses were issued by the Alcoholic Beverages Control Commission to 14 manufacturers and 203 foreign manufacturers' agents. Chapter 234 of the Acts of 1933 amended Section 10 of Chapter 120 of the Acts of 1933 by providing for the waiver of payment of the excise by the Commissioner in respect to any wines or beverages where it appeared an excise had already been paid under the provisions of that section. This amendment is necessary to avoid double taxation of sales of malt beverages by the licensed manufacturers and foreign manufacturers' agents.

The following table shows the amount of taxes collected between April 7, 1933, and November 30, 1933:

|                     |             |
|---------------------|-------------|
| April . . . . .     | \$32,650.42 |
| May . . . . .       | 46,849.12   |
| June . . . . .      | 64,969.51   |
| July . . . . .      | 76,102.99   |
| August . . . . .    | 79,361.32   |
| September . . . . . | 70,234.56   |
| October . . . . .   | 55,641.40   |
| November . . . . .  | 41,558.00   |

Total for Year . . . . . \$467,367.32

This tax was administered without any additional expense, the work being absorbed by the department. The proceeds from this tax, including the fees for licenses received by the Alcoholic Beverages Control Commission, were, after deducting the expenses of the Alcoholic Beverages Control Commission, placed in the treasury of the Commonwealth for the purpose of reimbursing the cities and towns for the State's share of the cost of the Old Age Assistance Act, Chapter 118A of the General Laws.

The administration of the gasoline tax law has been established as heretofore without any expense, the entire administration costs being absorbed by the department generally. The administrative practice was changed January 1, 1933, by eliminating those Distributors known as "licensed Distributors E" who were authorized to sell gasoline without the excise for certain non-taxable purposes,

principally for use by boats. The elimination of this class of Distributors removed a possible source of tax evasion and while persons who had heretofore been able to obtain the gasoline without payment of the tax were by this arrangement compelled to pay the tax at the time of purchase, it was made possible for them to obtain upon application prompt refund of the tax upon the filing of an application for refund showing that the gasoline was used other than in the propulsion of a motor vehicle.

During the year the department investigated numerous complaints with respect to the evasion of the gasoline tax and in cooperation with the Department of Public Safety prosecuted one Harry Wallace of New Bedford who was found guilty of selling gasoline without a Distributor's license as required by Chapter 64A of the General Laws, (Ter. Ed.) in the Second District Court of Bristol and was fined \$100 which he appealed. He was later arrested and charged with the same offense and found guilty in the Third District Court of Bristol and was fined \$50 on two counts which he also appealed and which the Superior Court, sitting in New Bedford in November on the case, reserved for report to the Supreme Judicial Court. In an appeal to the Board of Tax Appeals by said Wallace for abatement of taxes assessed upon him for his operations as a Distributor without a license, the Board of Tax Appeals dismissed the appeal December 22, 1933.

Under the provisions of Chapter 370, Acts of 1933, there was taken from the Highway Fund the sum of \$8,028,300 which was transferred to the general fund of the Commonwealth, thus reducing the amount of State tax necessary to be raised by the cities and towns, and in this way tending to reduce the burden on real estate and tangible personal property.

#### MOTOR VEHICLE FEES AND REGISTRATIONS.

For three years, contrary to the experience of all previous years but two, motor vehicle registration in Massachusetts for the fiscal year ended November 30, 1932, revealed a loss from the previous year. The year 1933, however, shows an increase over 1932. The loss of 1932 was the fourth such loss on the books of the registry, the first being in 1927, the year of the Ford shut-down, and the second in 1930, the first full year of the "depression."

Passenger car registrations for the fiscal year reached 816,302, a gain of 10,843 from 1933. The number of business cars and trucks reached the peak in 1931 with registrations totaling 116,580, against 110,506 in 1933. Popularity of the motorcycle is still on the wane. Registrations of motorized "bikes" numbered 3,068 in 1931 and only 1,023 in 1933, compared with 10,333 in 1925, or more than 90 per cent decline in the past eight years.

Fees from registrations, licenses, etc., totaled \$6,029,102 for the 1933 fiscal year, \$113,027 under the previous year's total, and under half of the 1928 figure. Registration fees were lowered beginning with 1929, but the difference has been more than offset by the gasoline tax.

The desire to drive is apparently as strong as ever, as evidenced by the fact that in 1933, 1,022,662 persons hold Massachusetts permits to operate motor vehicles in this State, against 1,014,635 in the previous year. Only 74,988 persons took examination for driving licenses during the year, as compared with 184,077, the number of 1929, — no doubt a reflection of the business situation.

Record of motor vehicle registrations in Massachusetts for the fiscal year ended November 30, 1933, compared with previous years:

|                               | 1933        | 1932        | 1931        | 1930        |
|-------------------------------|-------------|-------------|-------------|-------------|
| Passenger cars . . . . .      | 816,302     | 805,459     | 885,953     | 890,144     |
| Business cars . . . . .       | 110,506     | 112,551     | 116,580     | 114,918     |
| Buses . . . . .               | 3,685       | 3,899       | 4,275       | 3,414       |
| Trailers . . . . .            | 525         | 525         | 650         | 701         |
| Motorcycles . . . . .         | 1,023       | 1,661       | 3,068       | 4,642       |
| Mfrs. and dealers . . . . .   | 2,753       | 3,454       | 3,360       | 3,092       |
| Licenses to operate . . . . . | 66,952      | 70,966      | 90,179      | 90,882      |
| Renewal licenses . . . . .    | 955,710     | 943,669     | 934,125     | 936,913     |
| Examinations . . . . .        | 74,988      | 81,036      | 112,763     | 122,592     |
| Total fees . . . . .          | \$6,029,102 | \$6,142,129 | \$6,430,015 | \$6,462,618 |

|                               | 1929        | 1928         | 1927         |
|-------------------------------|-------------|--------------|--------------|
| Passenger cars . . . . .      | 903,648     | 784,453      | 722,955      |
| Business cars . . . . .       | 113,268     | 99,142       | 96,748       |
| Buses . . . . .               | 1,988       | 1,711        | 1,404        |
| Trailers . . . . .            | 556         | 547          | 443          |
| Motorcycles . . . . .         | 6,168       | 6,656        | 7,245        |
| Mfrs. and dealers . . . . .   | 3,093       | 2,332        | 2,048        |
| Licenses to operate . . . . . | 127,432     | 109,431      | 102,285      |
| Renewal licenses . . . . .    | 816,906     | 760,729      | 711,809      |
| Examinations . . . . .        | 184,077     | 156,142      | 144,403      |
| Total fees . . . . .          | \$6,498,854 | \$13,420,453 | \$12,789,315 |

The following figures illustrate the expansion in registration of passenger cars and business cars in Massachusetts for fiscal years ended November 30, since 1908:

|                |           |                |         |                |         |
|----------------|-----------|----------------|---------|----------------|---------|
| 1933 . . . . . | 926,808   | 1924 . . . . . | 672,315 | 1915 . . . . . | 102,633 |
| 1932 . . . . . | 918,010   | 1923 . . . . . | 566,150 | 1914 . . . . . | 77,246  |
| 1931 . . . . . | 1,002,533 | 1922 . . . . . | 449,838 | 1913 . . . . . | 62,660  |
| 1930 . . . . . | 1,005,062 | 1921 . . . . . | 360,732 | 1912 . . . . . | 50,132  |
| 1929 . . . . . | 1,016,916 | 1920 . . . . . | 304,631 | 1911 . . . . . | 38,907  |
| 1928 . . . . . | 883,595   | 1919 . . . . . | 247,183 | 1910 . . . . . | 31,360  |
| 1927 . . . . . | 819,703   | 1918 . . . . . | 193,497 | 1909 . . . . . | 23,971  |
| 1926 . . . . . | 827,063   | 1917 . . . . . | 174,274 | 1908 . . . . . | 18,052  |
| 1925 . . . . . | 764,338   | 1916 . . . . . | 136,809 |                |         |

#### GASOLINE TAX DISTRIBUTION

Chapter 122, Acts of 1931. Chapters 243 and 307, Acts of 1932.

Chapter 370, Acts of 1933.

[CHAP. 370]

#### AN ACT TRANSFERRING A PORTION OF THE PROCEEDS OF THE GASOLINE TAX FROM THE HIGHWAY FUND TO THE GENERAL FUND.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

The state treasurer is hereby authorized and directed to transfer the sum of eight million, twenty-eight thousand, three hundred and twenty dollars from the Highway Fund to the General Fund.

*Approved July 22, 1933.*

#### Acts of 1931, Chap. 122.

"SECTION 4. There is hereby imposed an additional excise tax of one cent on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the Commonwealth during the period beginning with the first day of May of the current year and ending with the thirtieth day of April, nineteen hundred and thirty-three, the same to be levied and collected, and the proceeds thereof disposed of, as provided in said chapter sixty-four A, and the provisions of said chapter shall apply to said additional excise to the same extent as to the normal excise levied thereunder."

*Approved March 24, 1931.*

#### Acts of 1932, Chap. 243.

#### AN ACT PROVIDING FOR THE PAYMENT BY THE COMMONWEALTH TO ITS MUNICIPALITIES OF SUBSTANTIALLY THE WHOLE OF THE PROCEEDS OF THE TEMPORARY INCREASE IN THE GASOLINE TAX.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

SECTION 1. There shall be paid on June first in the current year, from the appropriation made by item five hundred and eighty-nine of the general appropriation act of the current year, to towns then entitled to state aid for repair and



improvement of public ways, other than state highways, under section twenty-six of chapter eighty-one of the General Laws, as most recently amended by chapter one hundred and seventy-one of the acts of nineteen hundred and thirty, the sum of four hundred and fifty-six thousand three hundred dollars, the same to be apportioned among said towns at the rate of fifty dollars for each mile of public ways, other than state highways, within their respective limits. Amounts paid to towns as aforesaid shall be in addition to the amounts to which they are entitled under said section twenty-six. There shall also be paid, without appropriation, from the Highway Fund on said June first to cities and towns not entitled to state aid as aforesaid the sum of five million five hundred thousand dollars, the same to be apportioned among such cities and towns in proportion to the amounts for which they will be respectively assessed for the state tax of the current year; provided, that no such city or town shall receive a sum less than was received by it under section seven of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one. The amount of any sum payable to a city or town hereunder shall, in the current year, be included by the assessors thereof as an estimated receipt and deducted from the amount required to be raised by taxation to meet appropriations made in said year for the construction, reconstruction or maintenance of highways.

SECTION 2. Said section seven is hereby repealed.

*Approved May 20, 1932.*

#### Acts of 1932, Chap. 248.

#### AN ACT EXTENDING THE TIME DURING WHICH THERE SHALL BE COLLECTED AN ADDITIONAL EXCISE TAX ON SALES OF GASOLINE.

*Be it enacted, etc., as follows:*

The time during which the additional excise tax of one cent is imposed on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the commonwealth, is hereby extended to and including the thirtieth day of April, nineteen hundred and thirty-six, and the provisions of section four of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one shall apply to the tax so imposed during such extended period.

*Approved May 23, 1932.*

#### MOTOR VEHICLE EXCISE TAX

#### General Laws, Chapter 60A (Chapter 379 of 1928)

#### Privilege of using the highways

The fifth year of the operation of the motor excise tax law, amended April 23, 1930, has proceeded as formerly. The total experience for 1933 is available and from the information at hand, the 1929 to 1933 statistics follow.

|        | Cars<br>Taxed | Total<br>Value | Total<br>Tax | Average<br>Car<br>Value | Average<br>Tax<br>per Car | Rate<br>per \$1,000 |
|--------|---------------|----------------|--------------|-------------------------|---------------------------|---------------------|
| 1929 . | 1,000,077     | \$339,777,927  | \$10,363,324 | 71                      | \$389 75                  | \$10 36             |
| 1930 . | 995,946       | 352,760,905    | 8,534,837    | 50                      | 354 20                    | 8 57                |
| 1931 . | 986,930       | 304,113,291    | 7,611,555    | 12                      | 308 14                    | 7 71                |
| 1932 . | 897,540       | 240,317,775    | 6,183,706    | 22                      | 267 75                    | 6 88                |
| 1933 . | 900,171       | 212,093,824    | 5,287,438    | 63                      | 235 61                    | 5 87                |

In connection with the motor excise tax law, instructions issued sent to the assessors and rules and regulations established by the Commissioner of Corporations and Taxation.

#### STATISTICS FOR THE THREE HUNDRED AND FIFTY-FIVE MUNICIPALITIES Registration and Tax Fiscal Years ending November 30

|                     | 1930           | 1931           | 1932           | 1933           |
|---------------------|----------------|----------------|----------------|----------------|
| Cars registered .   | 1,005,062      | 1,002,533      | 924,095        | 932,041        |
| Vehicles taxed .    | 995,946        | 986,930        | 897,540        | 900,171        |
| Tax valuation .     | \$352,760,905  | \$304,113,291  | \$240,317,775  | \$212,093,824  |
| Average tax value . | \$354 20       | \$308 14       | \$267 75       | \$235 61       |
| Total excise .      | \$8,534,837 50 | \$7,611,555 12 | \$6,183,706 22 | \$5,287,438 63 |
| Average excise .    | \$8 57         | \$7 71         | \$6 88         | \$5 87         |

## MOTOR VEHICLE EXCISE OF 1933

| MUNICIPALITY          | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|-----------------------|--|--------------------|-----------------|
| Abington . . . . .    | 1,724                                      | \$346,620          | \$9,068 50      |
| Acton . . . . .       | 1,133                                      | 279,450            | 6,978 00        |
| Acushnet . . . . .    | 872  | 121,850            | 3,323 77        |
| Adams . . . . .       | 2,190                                      | 473,430            | 11,781 49       |
| Agawam . . . . .      | 1,932                                      | 330,170            | 8,589 57        |
| Alford . . . . .      | 93   | 7,960              | 329 36          |
| Amesbury . . . . .    | 2,242                                      | 411,920            | 10,551 31       |
| Amherst . . . . .     | 2,195                                      | 482,004            | 12,623 02       |
| Andover . . . . .     | 3,135                                      | 760,790            | 19,649 46       |
| Arlington . . . . .   | 10,097                                     | 2,373,790          | 61,153 96       |
| Ashburnham . . . . .  | 661  | 113,440            | 2,848 13        |
| Ashby . . . . .       | 389  | 57,200             | 1,698 45        |
| Ashfield . . . . .    | 340  | 66,502             | 1,731 37        |
| Ashland . . . . .     | 667  | 126,923            | 3,255 26        |
| Athol . . . . .       | 2,447                                      | 461,060            | 12,116 73       |
| Attleboro . . . . .   | 5,184                                      | 1,098,890          | 28,504 12       |
| Auburn . . . . .      | 1,675                                      | 285,980            | 7,447 38        |
| Avon . . . . .        | 646  | 106,580            | 2,825 57        |
| Ayer . . . . .        | 1,137                                      | 230,200            | 5,813 93        |
| Barnstable . . . . .  | 3,814                                      | 864,210            | 22,364 72       |
| Barre . . . . .       | 905  | 196,270            | 5,016 58        |
| Becket . . . . .      | 273  | 45,385             | 1,151 53        |
| Bedford . . . . .     | 859  | 180,440            | 4,916 56        |
| Belchertown . . . . . | 832  | 153,310            | 4,136 85        |
| Bellingham . . . . .  | 734  | 121,360            | 2,993 27        |
| Belmont . . . . .     | 7,363                                      | 2,081,780          | 54,052 72       |
| Berkley . . . . .     | 272  | 37,573             | 1,314 34        |
| Berlin . . . . .      | 453  | 75,140             | 1,981 83        |
| Bernardston . . . . . | 335  | 58,800             | 1,571 34        |
| Beverly . . . . .     | 6,992                                      | 1,455,370          | 37,879 70       |
| Billerica . . . . .   | 2,328                                      | 347,777            | 9,350 86        |
| Blackstone . . . . .  | 686  | 124,069            | 3,140 22        |
| Blandford . . . . .   | 205  | 38,420             | 945 76          |
| Bolton . . . . .      | 336  | 54,320             | 1,421 08        |
| Boston . . . . .      | 89,789                                     | 26,012,200         | 628,922 69      |
| Bourne . . . . .      | 1,322                                      | 277,525            | 7,488 08        |
| Boxborough . . . . .  | 171  | 22,730             | 626 17          |
| Boxford . . . . .     | 383  | 72,090             | 1,883 48        |
| Boylston . . . . .    | 312  | 56,310             | 1,579 76        |
| Braintree . . . . .   | 5,327                                      | 1,182,180          | 30,517 35       |
| Brewster . . . . .    | 473  | 78,920             | 2,159 05        |
| Bridgewater . . . . . | 1,869                                      | 352,915            | 9,620 87        |
| Brimfield . . . . .   | 322  | 45,390             | 1,279 27        |
| Brockton . . . . .    | 14,739                                     | 3,286,530          | 86,036 85       |
| Brookfield . . . . .  | 422  | 75,440             | 1,874 94        |
| Brookline . . . . .   | 15,790                                     | 5,501,330          | 141,071 05      |
| Buckland . . . . .    | 452  | 72,600             | 1,828 18        |
| Burlington . . . . .  | 804  | 120,395            | 3,275 17        |
| Cambridge . . . . .   | 19,395                                     | 5,471,040          | 136,473 75      |
| Canton . . . . .      | 1,897                                      | 369,970            | 9,891 29        |
| Carlisle . . . . .    | 329  | 59,120             | 1,596 53        |
| Carver . . . . .      | 559  | 109,970            | 2,783 77        |
| Charlemont . . . . .  | 317  | 58,980             | 1,471 83        |
| Charlton . . . . .    | 670  | 95,240             | 2,868 12        |
| Chatham . . . . .     | 891  | 189,610            | 5,147 31        |
| Chelmsford . . . . .  | 2,349                                      | 407,460            | 10,849 72       |
| Chelsea . . . . .     | 3,607                                      | 1,061,780          | 26,841 15       |

## MOTOR VEHICLE EXCISE OF 1933 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Cheshire . . . . .         | \$317                                      | \$55,050           | \$1,456 45      |
| Chester . . . . .          | 354  | 68,190             | 1,826 91        |
| Chesterfield . . . . .     | 118  | 22,020             | 540 67          |
| Chicopee . . . . .         | 7,135                                      | 893,613            | 28,193 49       |
| Chilmark . . . . .         | 148  | 19,300             | 522 02          |
| Clarksburg . . . . .       | 262  | 48,560             | 1,247 81        |
| Clinton . . . . .          | 2,084                                      | 421,080            | 10,690 53       |
| Cohasset . . . . .         | 1,403                                      | 334,465            | 8,552 68        |
| Colrain . . . . .          | 475  | 78,280             | 1,998 06        |
| Concord . . . . .          | 2,330                                      | 551,430            | 14,266 26       |
| Conway . . . . .           | 289  | 51,260             | 1,401 23        |
| Cummington . . . . .       | 193  | 35,440             | 931 01          |
| Dalton . . . . .           | 1,110                                      | 227,660            | 6,038 72        |
| Dana . . . . .             | 166  | 31,565             | 839 36          |
| Danvers . . . . .          | 3,488                                      | 706,939            | 18,454 35       |
| Dartmouth . . . . .        | 2,552                                      | 485,900            | 12,546 01       |
| Dedham . . . . .           | 4,377                                      | 962,780            | 24,620 25       |
| Deerfield . . . . .        | 880  | 189,700            | 4,827 25        |
| Dennis . . . . .           | 980  | 191,860            | 5,176 60        |
| Dighton . . . . .          | 1,031                                      | 196,690            | 5,160 47        |
| Douglas . . . . .          | 540  | 111,355            | 2,769 62        |
| Dover . . . . .            | 637  | 164,120            | 4,228 60        |
| Dracut . . . . .           | 1,251                                      | 173,340            | 4,691 16        |
| Dudley . . . . .           | 910  | 194,769            | 4,900 21        |
| Dunstable . . . . .        | 184  | 31,530             | 838 92          |
| Duxbury . . . . .          | 1,174                                      | 253,600            | 6,388 31        |
| East Bridgewater . . . . . | 1,273                                      | 214,793            | 5,957 51        |
| East Brookfield . . . . .  | 285  | 54,290             | 1,374 53        |
| East Longmeadow . . . . .  | 977  | 174,240            | 4,704 40        |
| Eastham . . . . .          | 244  | 37,055             | 1,078 51        |
| Easthampton . . . . .      | 2,178                                      | 379,680            | 9,900 68        |
| Easton . . . . .           | 1,765                                      | 338,030            | 9,132 68        |
| Edgartown . . . . .        | 535  | 82,250             | 2,148 86        |
| Egremont . . . . .         | 265  | 47,770             | 1,299 25        |
| Enfield . . . . .          | 252  | 45,270             | 1,169 57        |
| Erving . . . . .           | 329  | 59,300             | 1,470 94        |
| Essex . . . . .            | 579  | 94,200             | 2,576 00        |
| Everett . . . . .          | 7,468                                      | 1,699,730          | 42,599 77       |
| Fairhaven . . . . .        | 2,456                                      | 464,940            | 12,294 13       |
| Fall River . . . . .       | 15,338                                     | 3,514,240          | 91,340 75       |
| Falmouth . . . . .         | 2,841                                      | 619,840            | 16,178 01       |
| Fitchburg . . . . .        | 8,010                                      | 1,393,254          | 43,957 16       |
| Florida . . . . .          | 144  | 23,340             | 575 49          |
| Foxborough . . . . .       | 1,576                                      | 301,820            | 8,090 74        |
| Framingham . . . . .       | 5,656                                      | 1,490,015          | 39,328 03       |
| Franklin . . . . .         | 1,583                                      | 343,030            | 9,375 73        |
| Freetown . . . . .         | 639  | 94,620             | 2,454 99        |
| Gardner . . . . .          | 3,934                                      | 801,370            | 20,883 25       |
| Gay Head . . . . .         | 72   | 11,370             | 306 81          |
| Georgetown . . . . .       | 645  | 106,080            | 2,790 05        |
| Gill . . . . .             | 315  | 48,340             | 1,299 19        |
| Gloucester . . . . .       | 4,899                                      | 1,046,910          | 27,337 44       |
| Goshen . . . . .           | 84   | 15,530             | 435 92          |
| Gosnold . . . . .          | 5  | 480                | 13 95           |
| Grafton . . . . .          | 1,456                                      | 293,739            | 7,019 79        |
| Granby . . . . .           | 393  | 65,910             | 1,834 41        |
| Granville . . . . .        | 274  | 41,300             | 1,158 76        |



## MOTOR VEHICLE EXCISE OF 1933 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Great Barrington . . . . . | 1,967                                      | \$435,325          | \$11,369 98     |
| Greenfield . . . . .       | 4,541                                      | 991,545            | 25,607 58       |
| Greenwich . . . . .        | 130  | 20,150             | 581 85          |
| Groton . . . . .           | 1,050                                      | 210,328            | 5,479 98        |
| Groveland . . . . .        | 566  | 97,910             | 2,509 55        |
| Hadley . . . . .           | 670  | 141,199            | 3,608 20        |
| Halifax . . . . .          | 422  | 64,120             | 1,712 38        |
| Hamilton . . . . .         | 991  | 212,240            | 5,573 99        |
| Hampden . . . . .          | 304  | 43,230             | 1,232 14        |
| Hancock . . . . .          | 133  | 20,030             | 546 93          |
| Hanover . . . . .          | 1,105                                      | 199,360            | 5,446 56        |
| Hanson . . . . .           | 1,017                                      | 161,940            | 4,309 88        |
| Hardwick . . . . .         | 661  | 121,230            | 3,189 04        |
| Harvard . . . . .          | 552  | 116,415            | 3,005 35        |
| Harwich . . . . .          | 1,178                                      | 240,434            | 6,487 05        |
| Hatfield . . . . .         | 597  | 128,580            | 3,252 33        |
| Haverhill . . . . .        | 10,233                                     | 2,297,970          | 60,861 73       |
| Hawley . . . . .           | 80   | 15,820             | 368 33          |
| Heath . . . . .            | 88   | 13,300             | 376 51          |
| Hingham . . . . .          | 2,597                                      | 583,060            | 15,396 44       |
| Hinsdale . . . . .         | 377  | 49,900             | 1,574 34        |
| Holbrook . . . . .         | 1,077                                      | 203,600            | 5,214 24        |
| Holden . . . . .           | 1,121                                      | 187,780            | 5,229 87        |
| Holland . . . . .          | 65   | 8,350              | 228 73          |
| Holliston . . . . .        | 869  | 188,020            | 4,745 45        |
| Holyoke . . . . .          | 9,301                                      | 2,023,815          | 52,063 05       |
| Hopedale . . . . .         | 796  | 182,535            | 4,380 70        |
| Hopkinton . . . . .        | 969  | 168,765            | 4,333 12        |
| Hubbardston . . . . .      | 309  | 47,020             | 1,277 17        |
| Hudson . . . . .           | 1,719                                      | 308,580            | 7,900 93        |
| Hull . . . . .             | 1,400                                      | 337,970            | 8,311 99        |
| Huntington . . . . .       | 385  | 70,310             | 1,790 50        |
| Ipswich . . . . .          | 1,617                                      | 335,070            | 8,531 76        |
| Kingston . . . . .         | 764  | 155,160            | 4,188 67        |
| Lakeville . . . . .        | 620  | 100,840            | 2,641 33        |
| Lancaster . . . . .        | 784  | 150,000            | 3,696 58        |
| Lanesborough . . . . .     | 364  | 61,195             | 1,546 73        |
| Lawrence . . . . .         | 13,123                                     | 2,694,290          | 66,537 39       |
| Lee . . . . .              | 1,119                                      | 244,380            | 6,359 59        |
| Leicester . . . . .        | 1,057                                      | 198,980            | 4,943 13        |
| Lenox . . . . .            | 962  | 219,494            | 5,721 78        |
| Leominster . . . . .       | 4,325                                      | 1,022,615          | 25,721 38       |
| Leverett . . . . .         | 258  | 34,670             | 927 16          |
| Lexington . . . . .        | 3,960                                      | 950,570            | 24,882 28       |
| Leyden . . . . .           | 83   | 11,615             | 321 74          |
| Lincoln . . . . .          | 684  | 160,875            | 4,190 75        |
| Littleton . . . . .        | 868  | 210,600            | 5,306 60        |
| Longmeadow . . . . .       | 2,020                                      | 649,950            | 17,204 40       |
| Lowell . . . . .           | 14,810                                     | 3,315,195          | 83,597 39       |
| Ludlow . . . . .           | 1,464                                      | 257,150            | 6,632 89        |
| Lunenburg . . . . .        | 771  | 128,580            | 3,607 21        |
| Lynn . . . . .             | 18,367                                     | 3,756,390          | 96,202 52       |
| Lynnfield . . . . .        | 719  | 176,000            | 4,550 58        |
| Malden . . . . .           | 11,371                                     | 2,523,250          | 64,751 74       |
| Manchester . . . . .       | 1,070                                      | 286,420            | 7,631 12        |
| Mansfield . . . . .        | 1,754                                      | 315,945            | 8,391 85        |
| Marblehead . . . . .       | 3,362                                      | 837,580            | 21,562 48       |

## MOTOR VEHICLE EXCISE OF 1933 — Continued

| MUNICIPALITY                 | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------------|--|--------------------|-----------------|
| Marion . . . . .             | 715  | \$164,930          | \$4,348 71      |
| Marlborough . . . . .        | 3,197                                      | 625,890            | 16,060 98       |
| Marshfield . . . . .         | 1,503                                      | 280,510            | 7,244 57        |
| Mashpee . . . . .            | 112  | 14,230             | 395 15          |
| Mattapoisett . . . . .       | 565  | 103,845            | 2,847 02        |
| Maynard . . . . .            | 1,588                                      | 277,770            | 7,394 30        |
| Medfield . . . . .           | 844  | 194,340            | 4,979 88        |
| Medford . . . . .            | 14,489                                     | 3,294,890          | 84,970 77       |
| Medway . . . . .             | 923  | 161,760            | 4,063 53        |
| Melrose . . . . .            | 6,980                                      | 1,745,210          | 45,694 17       |
| Mendon . . . . .             | 416  | 68,860             | 1,791 00        |
| Merrimac . . . . .           | 573  | 120,620            | 3,365 03        |
| Methuen . . . . .            | 4,907                                      | 963,205            | 24,193 99       |
| Middleborough . . . . .      | 2,933                                      | 582,460            | 15,510 83       |
| Middlefield . . . . .        | 89   | 11,820             | 334 79          |
| Middleton . . . . .          | 660  | 92,895             | 2,555 66        |
| Milford . . . . .            | 2,790                                      | 611,012            | 15,856 94       |
| Millbury . . . . .           | 1,464                                      | 286,130            | 7,600 87        |
| Millis . . . . .             | 643  | 145,050            | 3,831 55        |
| Millville . . . . .          | 331  | 49,310             | 1,566 90        |
| Milton . . . . .             | 6,531                                      | 1,428,431          | 45,865 38       |
| Monroe . . . . .             | 84   | 20,990             | 494 65          |
| Monson . . . . .             | 1,071                                      | 189,510            | 5,079 31        |
| Montague . . . . .           | 1,732                                      | 350,180            | 8,992 25        |
| Monterey . . . . .           | 166  | 31,725             | 775 66          |
| Montgomery . . . . .         | 67   | 9,510              | 272 67          |
| Mount Washington . . . . .   | 45   | 7,790              | 187 61          |
| Nahant . . . . .             | 637  | 155,040            | 4,001 67        |
| Nantucket . . . . .          | 1,235                                      | 221,550            | 5,846 72        |
| Natick . . . . .             | 3,943                                      | 834,725            | 22,118 85       |
| Needham . . . . .            | 3,952                                      | 944,750            | 24,287 37       |
| New Ashford . . . . .        | 31   | 6,420              | 150 77          |
| New Bedford . . . . .        | 17,896                                     | 3,593,140          | 91,705 24       |
| New Braintree . . . . .      | 138  | 18,470             | 519 66          |
| New Marlborough . . . . .    | 346  | 59,640             | 1,622 50        |
| New Salem . . . . .          | 172  | 54,160             | 944 39          |
| Newbury . . . . .            | 622  | 123,130            | 3,204 57        |
| Newburyport . . . . .        | 2,776                                      | 623,550            | 16,165 64       |
| Newton . . . . .             | 22,233                                     | 6,959,220          | 178,227 13      |
| Norfolk . . . . .            | 471  | 76,943             | 2,150 77        |
| North Adams . . . . .        | 4,389                                      | 604,711            | 26,548 73       |
| North Andover . . . . .      | 2,075                                      | 421,170            | 10,793 24       |
| North Attleborough . . . . . | 2,535                                      | 505,720            | 12,842 11       |
| North Brookfield . . . . .   | 843  | 161,750            | 4,247 75        |
| North Reading . . . . .      | 858  | 150,140            | 4,049 06        |
| Northampton . . . . .        | 5,627                                      | 1,025,296          | 32,348 08       |
| Northborough . . . . .       | 767  | 126,290            | 3,303 70        |
| Northbridge . . . . .        | 1,917                                      | 392,570            | 9,678 58        |
| Northfield . . . . .         | 704  | 146,650            | 3,759 75        |
| Norton . . . . .             | 996  | 170,560            | 4,584 48        |
| Norwell . . . . .            | 779  | 146,520            | 4,051 29        |
| Norwood . . . . .            | 3,410                                      | 797,805            | 20,197 43       |
| Oak Bluffs . . . . .         | 668  | 104,911            | 2,822 43        |
| Oakham . . . . .             | 159  | 28,870             | 806 16          |
| Orange . . . . .             | 1,343                                      | 213,530            | 5,461 99        |
| Orleans . . . . .            | 731  | 145,620            | 3,819 26        |
| Otis . . . . .               | 158  | 22,420             | 596 90          |

## MOTOR VEHICLE EXCISE OF 1933 — Continued

| MUNICIPALITY           | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------|--|--------------------|-----------------|
| Oxford . . . . .       | 1,075                                      | \$187,435          | \$4,670 51      |
| Palmer . . . . .       | 2,021                                      | 431,510            | 11,105 43       |
| Paxton . . . . .       | 269  | 48,390             | 1,302 94        |
| Peabody . . . . .      | 4,624                                      | 986,900            | 25,165 29       |
| Pelham . . . . .       | 169  | 25,070             | 666 68          |
| Pembroke . . . . .     | 841  | 145,960            | 3,792 38        |
| Pepperell . . . . .    | 879  | 152,130            | 3,990 57        |
| Peru . . . . .         | 37   | 4,890              | 126 76          |
| Petersham . . . . .    | 288  | 65,570             | 1,668 98        |
| Phillipston . . . . .  | 143  | 21,590             | 530 75          |
| Pittsfield . . . . .   | 11,324                                     | 2,346,020          | 60,086 19       |
| Plainfield . . . . .   | 105  | 20,390             | 493 14          |
| Plainville . . . . .   | 485  | 95,776             | 2,453 19        |
| Plymouth . . . . .     | 3,525                                      | 762,020            | 18,892 67       |
| Plympton . . . . .     | 230  | 36,130             | 1,004 30        |
| Prescott . . . . .     | 9  | 550                | 18 52           |
| Princeton . . . . .    | 332  | 55,950             | 1,556 11        |
| Provincetown . . . . . | 790  | 204,500            | 5,101 79        |
| Quincy . . . . .       | 20,701                                     | 4,588,560          | 114,345 10      |
| Randolph . . . . .     | 2,293                                      | 417,200            | 10,707 64       |
| Raynham . . . . .      | 761  | 120,670            | 3,207 80        |
| Reading . . . . .      | 3,016                                      | 606,770            | 16,099 90       |
| Rehoboth . . . . .     | 940  | 151,870            | 4,148 21        |
| Revere . . . . .       | 3,574                                      | 851,705            | 21,607 19       |
| Richmond . . . . .     | 284  | 40,860             | 1,093 52        |
| Rochester . . . . .    | 422  | 61,730             | 1,658 93        |
| Rockland . . . . .     | 2,045                                      | 392,030            | 10,228 76       |
| Rockport . . . . .     | 963  | 179,790            | 4,668 44        |
| Rowe . . . . .         | 81   | 14,480             | 357 90          |
| Rowley . . . . .       | 533  | 100,610            | 2,573 33        |
| Royalston . . . . .    | 266  | 38,340             | 964 26          |
| Russell . . . . .      | 340  | 57,070             | 1,530 52        |
| Rutland . . . . .      | 690  | 124,080            | 3,485 74        |
| Salem . . . . .        | 8,027                                      | 1,732,620          | 45,196 63       |
| Salisbury . . . . .    | 738  | 129,715            | 3,352 91        |
| Sandisfield . . . . .  | 147  | 22,010             | 561 53          |
| Sandwich . . . . .     | 513  | 93,775             | 2,606 45        |
| Saugus . . . . .       | 3,729                                      | 879,023            | 18,632 76       |
| Savoy . . . . .        | 160  | 20,770             | 514 90          |
| Scituate . . . . .     | 2,259                                      | 536,200            | 13,575 61       |
| Seekonk . . . . .      | 1,362                                      | 235,335            | 6,136 17        |
| Sharon . . . . .       | 1,343                                      | 315,530            | 7,923 71        |
| Sheffield . . . . .    | 595  | 118,560            | 3,044 56        |
| Shelburne . . . . .    | 643  | 132,550            | 3,413 28        |
| Sherborn . . . . .     | 432  | 94,285             | 2,434 66        |
| Shirley . . . . .      | 531  | 86,510             | 2,346 20        |
| Shrewsbury . . . . .   | 1,981                                      | 406,490            | 10,513 01       |
| Shutesbury . . . . .   | 92   | 11,640             | 324 51          |
| Somerset . . . . .     | 1,289                                      | 244,200            | 6,476 55        |
| Somerville . . . . .   | 16,306                                     | 4,083,740          | 103,866 95      |
| South Hadley . . . . . | 1,627                                      | 314,020            | 8,154 33        |
| Southampton . . . . .  | 366  | 54,085             | 1,559 80        |
| Southborough . . . . . | 762  | 157,520            | 4,370 69        |
| Southbridge . . . . .  | 3,116                                      | 698,148            | 17,910 00       |
| Southwick . . . . .    | 515  | 83,880             | 2,203 73        |
| Spencer . . . . .      | 1,564                                      | 336,900            | 8,564 04        |
| Springfield . . . . .  | 36,003                                     | 8,687,100          | 221,045 15      |



## MOTOR VEHICLE EXCISE OF 1933 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Sterling . . . . .         | 651  | \$115,890          | \$3,129 66      |
| Stockbridge . . . . .      | 687  | 172,165            | 4,242 64        |
| Stoneham . . . . .         | 2,860                                      | 556,310            | 14,563 35       |
| Stoughton . . . . .        | 2,163                                      | 424,916            | 10,971 83       |
| Stow . . . . .             | 474  | 73,280             | 2,177 37        |
| Sturbridge . . . . .       | 467  | 85,410             | 2,259 51        |
| Sudbury . . . . .          | 716  | 123,720            | 3,290 01        |
| Sunderland . . . . .       | 277  | 40,810             | 1,272 11        |
| Sutton . . . . .           | 637  | 78,766             | 2,493 89        |
| Swampscott . . . . .       | 3,886                                      | 1,056,188          | 28,970 77       |
| Swansea . . . . .          | 1,467                                      | 288,060            | 6,032 90        |
| Taunton . . . . .          | 8,238                                      | 1,493,921          | 47,133 22       |
| Templeton . . . . .        | 1,000                                      | 179,010            | 4,375 46        |
| Tewksbury . . . . .        | 878  | 173,876            | 4,595 89        |
| Tisbury . . . . .          | 509  | 86,790             | 2,508 10        |
| Tolland . . . . .          | 69   | 12,170             | 298 16          |
| Topsfield . . . . .        | 595  | 159,680            | 3,932 95        |
| Townsend . . . . .         | 647  | 93,295             | 2,540 26        |
| Truro . . . . .            | 233  | 46,890             | 1,294 92        |
| Tyngsborough . . . . .     | 513  | 85,830             | 2,207 44        |
| Tyringham . . . . .        | 102  | 16,840             | 419 43          |
| Upton . . . . .            | 585  | 96,733             | 2,447 73        |
| Uxbridge . . . . .         | 1,563                                      | 384,554            | 9,866 83        |
| Wakefield . . . . .        | 4,058                                      | 895,470            | 23,213 76       |
| Wales . . . . .            | 132  | 17,290             | 474 64          |
| Walpole . . . . .          | 2,234                                      | 510,290            | 13,225 10       |
| Waltham . . . . .          | 9,203                                      | 1,804,860          | 47,171 03       |
| Ware . . . . .             | 1,727                                      | 343,540            | 8,939 04        |
| Wareham . . . . .          | 2,390                                      | 466,265            | 12,248 43       |
| Warren . . . . .           | 718  | 121,930            | 3,232 25        |
| Warwick . . . . .          | 129  | 17,890             | 425 25          |
| Washington . . . . .       | 95   | 17,070             | 368 23          |
| Watertown . . . . .        | 9,296                                      | 2,061,210          | 52,672 79       |
| Wayland . . . . .          | 1,266                                      | 267,129            | 7,077 45        |
| Webster . . . . .          | 2,584                                      | 633,420            | 15,434 16       |
| Wellesley . . . . .        | 4,879                                      | 1,278,540          | 33,192 36       |
| Wellfleet . . . . .        | 370  | 73,405             | 1,986 86        |
| Wendell . . . . .          | 122  | 12,540             | 338 93          |
| Wenham . . . . .           | 587  | 134,850            | 3,484 95        |
| West Boylston . . . . .    | 621  | 133,650            | 3,430 30        |
| West Bridgewater . . . . . | 1,172                                      | 193,810            | 5,336 75        |
| West Brookfield . . . . .  | 401  | 74,219             | 1,963 68        |
| West Newbury . . . . .     | 386  | 61,890             | 1,604 16        |
| West Springfield . . . . . | 4,221                                      | 1,044,170          | 25,775 51       |
| West Stockbridge . . . . . | 314  | 54,390             | 1,408 95        |
| West Tisbury . . . . .     | 182  | 29,390             | 819 28          |
| Westborough . . . . .      | 1,370                                      | 290,360            | 7,648 95        |
| Westfield . . . . .        | 4,315                                      | 833,860            | 22,109 16       |
| Westford . . . . .         | 1,069                                      | 211,780            | 5,473 67        |
| Westhampton . . . . .      | 137  | 20,390             | 593 83          |
| Westminster . . . . .      | 504  | 79,290             | 2,094 70        |
| Weston . . . . .           | 1,645                                      | 465,930            | 11,956 51       |
| Westport . . . . .         | 1,629                                      | 264,858            | 6,960 86        |
| Westwood . . . . .         | 1,094                                      | 268,580            | 7,826 78        |
| Weymouth . . . . .         | 7,001                                      | 1,355,031          | 35,807 18       |
| Whately . . . . .          | 296  | 53,532             | 1,436 49        |
| Whitman . . . . .          | 2,154                                      | 411,680            | 10,814 96       |

## MOTOR VEHICLE EXCISE OF 1933 — Concluded

| MUNICIPALITY         | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------|--|--------------------|-----------------|
| Wilbraham . . . .    | 709  | \$115,020          | \$3,109 27      |
| Williamsburg. . . .  | 479  | 73,750             | 1,969 91        |
| Williamstown . . . . | 1,437                                      | 340,395            | 8,400 45        |
| Wilmington . . . .   | 1,228                                      | 209,080            | 5,643 41        |
| Winchendon . . . .   | 1,529                                      | 305,935            | 7,913 40        |
| Winchester . . . .   | 4,175                                      | 1,294,090          | 34,125 41       |
| Windsor. . . . .     | 125  | 22,530             | 607 19          |
| Winthrop . . . . .   | 3,968                                      | 8,026,210          | 25,322 73       |
| Woburn. . . . .      | 4,339                                      | 788,100            | 20,953 66       |
| Worcester . . . . .  | 34,980                                     | 8,722,360          | 221,072 43      |
| Worthington. . . . . | 166  | 26,030             | 689 69          |
| Wrentham . . . . .   | 891  | 177,580            | 4,525 24        |
| Yarmouth . . . . .   | 884  | 186,250            | 4,950 14        |
| Total . . . . .      | 900,171                                    | \$212,093,824      | \$5,287,438 63  |

## LEGISLATION OF 1933

The General Court enacted at the 1933 session the following law which has to do with the work of the Department of Corporations and Taxation:

The report for the year ending November 30, 1932, went to press somewhat later than usual, and it was possible to include the legislation of 1933 for that reason therein.

At the Extra Session held in December, 1933, chapter 376 was enacted; which is in addition to the list printed:

Chapter 376 An Act authorizing and regulating the manufacture, transportation, sale, importation and exportation of alcohol and alcoholic beverages.

## LEGISLATION OF 1934

- Chapter 3 Facilitating the obtaining of funds by certain trust companies through the issuance of preferred stock.
- Chapter 9 Extending the period of operation of certain laws authorizing domestic corporations to contribute to certain funds for the betterment of social and economic conditions.
- Chapter 11 Relative to temporary loans by cities, towns and certain districts in anticipation of revenue.
- Chapter 21 Relative to the securing of the benefits of the National Industrial Recovery Act by cities and towns and fire, water, light and improvement districts.
- Chapter 41 Relative to the securing by the Commonwealth of certain benefits provided by the National Industrial Recovery Act.
- Chapter 43 Providing for the establishment of a fund for the insurance of deposits in certain savings banks.
- Chapter 48 Relative to the time for adding subsequent taxes to tax title accounts for tax titles held by cities and towns.
- Chapter 66 Relative to the terms of obligations issued under the laws enabling the Commonwealth to secure certain benefits provided by the National Industrial Recovery Act.
- Chapter 73 Providing for the establishment of a fund for the insurance of shares in co-operative banks.
- Chapter 82 Extending the time during which the Millville Municipal Finance Commission may request the County Commissioners of Worcester County to apportion the outstanding assessment on account of the Worcester County Tuberculosis Hospital.
- Chapter 104 Relative to the issuing of warrants by assessors for omitted assessments.

- Chapter 112 Authorizing the sale of alcoholic beverages by licensed wholesalers and manufacturers thereof to manufacturers of food products, including ice cream, and to manufacturers of certain drugs and chemicals.
- Chapter 131 Relative to the collection of local taxes after failure to collect the same by tax sales because of certain invalid proceedings.
- Chapter 134 Making a corrective change in the laws relating to taxation of subsidiary or controlled corporations.
- Chapter 136 Relative to applications for abatement of and exemptions from local taxes.
- Chapter 143 Relative to amounts payable to certain towns out of the proceeds of the income tax as supplementary reimbursements on account of certain school expenditures.
- Chapter 151 Relative to the disposition of the books and papers of a tax collector when he ceases to hold office.
- Chapter 154 Relative to the protection of interests of municipalities in real estate held by them under tax sales and takings.
- Chapter 155 Regulating the terms of office of selectmen in towns which authorize them to appoint certain officers, and making certain incidental corrections.
- Chapter 163 Relative to the making of repairs by cities and towns on certain private ways as Emergency Relief Administration work.
- Chapter 169 Relative to liens on real estate where taxes have been reassessed.
- Chapter 187 Dissolving certain corporations.
- Chapter 208 Relative to the membership of the public bequest commission and to the dissemination of information concerning the public bequest fund.
- Chapter 218 Relative to the redemption by instalment payments of land taken or sold for non-payment of taxes.
- Chapter 221 Relative to the taxation of the Central Credit Union Fund, Inc.
- Chapter 229 Relative to the financial year of cities.
- Chapter 237 Relating to taxation of certain classes of foreign corporations in relation to corporate excess.
- Chapter 259 Relative to the removal of deputy collectors of taxes.
- Chapter 264 Providing for the safety and regulation of the use of the highways by motor vehicles transporting property for hire in the Commonwealth, and for the supervision and control of such motor vehicles and such transportation.
- Chapter 279 Making appropriations for the maintenance of certain counties, for interest and debt requirements, for certain permanent improvements, and granting a county tax for certain counties.
- Chapter 301 Relative to the depositaries of the fees and bonds received in connection with the sale of alcoholic beverages.
- Chapter 313 Increasing the funds available to meet loans to cities and towns on account of tax titles held by them.
- Chapter 315 Relative to the payment of betterment assessments in instalments and to certain credits to be allowed to the collectors of taxes.
- Chapter 317 Relative to the taxation of certain business corporations.
- Chapter 320 Relative to the licensing and keeping of dogs and to the payment of damages caused by dogs.
- Chapter 323 Relative to the disposition of the proceeds of certain corporation taxes.
- Chapter 328 Making certain adjustments in the General Laws rendered necessary by the enactment of chapter three hundred and seventy-six of the acts of nineteen hundred and thirty-three.
- Chapter 334 Relative to purchase of bonds of the Boston Elevated Railway Company by the Boston Metropolitan District.
- Chapter 335 Extending the provisions of a certain law authorizing cities and towns to borrow on account of public welfare and soldiers' benefits.
- Chapter 349 Making certain changes in the law relating to trust companies.



- Chapter 352 Reestablishing the Division of Smoke Inspecting in the Department of Public Utilities and defining its powers and duties.
- Chapter 355 Relative to the investment of the sinking funds of the Commonwealth.
- Chapter 362 Relative to the exemption from taxation of deposits in savings banks and savings departments of trust companies in so far as invested in the securities of the Home Owners' Loan Corporation.
- Chapter 363 Relative to the determination for purposes of taxation of the gain or loss involved in dealing in certain shares of stock of corporations and of certain partnerships, associations and trusts.
- Chapter 374 Authorizing the licensing of horse and dog races on which the parimutual system of betting shall be permitted.
- Chapter 377 Transferring a portion of the proceeds of the gasoline tax from the Highway Fund to the General Fund.
- Chapter 385 Making additional sundry changes in the laws relating to alcoholic beverages.
- Chapter 386 To apportion and assess a State Tax of ten million dollars.

## VALUATION OF MACHINERY, POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES OF TELEPHONE AND TELEGRAPH COMPANIES

### General Laws, Chapter 59, Sections 39-42

The value at which machinery, poles, wires and underground conduits, wires and pipes of telephone and telegraph companies shall be assessed is determined annually by the Commissioner of Corporations and Taxation and certified by him to the assessors of the various cities and towns of the Commonwealth. This is the only class of property subject to local assessment, the value of which is not determined by the local assessors. Such property is in reality one continuous piece of property cut across by the various town lines, and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for 1933, as determined by the Commissioner, was \$56,674,025, the value as determined for 1932 being \$56,342,341, an increase of \$331,684. It is to be borne in mind that this does not include all the poles and wires of such corporations, but only those which are erected upon private property or in a railroad location. It does include conduits with the wires and pipes therein laid in public streets, but not the poles and wires erected in public streets or ways. This property is in substance reached through the corporate franchise tax. The property thus valued by the Commissioner at \$56,674,025 is subject to taxation at the local rates. Using the average rate throughout the State, which is about \$30.02 per thousand as a basis for computation, the corporations paid about \$1,701,354.23 in 1933 on this class of property. A right of appeal against the value as thus determined is granted by the statute to the corporations and also to the assessors. No appeals were taken during 1933.

The valuation of the machinery of such corporations as determined by the Commissioner for 1933 was \$567,298. There are altogether twelve corporations whose property is subject to valuation under the provision of this statute.

## THE TAXATION OF STOCK TRANSFERS

### General Laws, Chapter 64

Chapter 64 of the General Laws imposes an excise "on all sales or agreements to sell or memoranda of sales or deliveries or transfers of shares or certificates of stock in any domestic or foreign corporation, whether made upon or shown by the books of the corporation, or by any assignment in blank, or by any delivery, or by any paper or agreement or memorandum or other evidence of transfer or sale, whether or not entitling the holder in any manner to the benefit of such stock or to secure the future payment of money or the future transfer of any stock." The excise is at the rate of two cents on each \$100 of face value or fraction thereof, except in cases where the shares or certificates of stock are issued without face value, in which case the excise is at the rate of two cents for each share of stock.

The payment of the tax is denoted by adhesive stamps to be affixed and cancelled by the person making the sale or transfer. Section 2 of the law makes the excise also applicable in the case of certificates of participation or shares of voluntary associations existing under an instrument or declaration of trust.

The Old Colony Trust Company, 17 Court Street, Boston, Massachusetts, has been constituted an agent for the sale of stock transfer stamps and applications for stamps should be made to said agent. Checks for stamps should be made payable to the Old Colony Trust Company, which accounts monthly for the sale of stamps to the Commissioner of Corporations and Taxation. Rules and regulations relating to the Stock Transfer Tax have been issued by the commissioner and may be had upon request. Because of the arrangement with the Old Colony Trust Company the expense of collection of the tax has been nominal. The proceeds of the tax are retained by the Commonwealth.

During the fiscal year ending November 30, 1933, the total amount received from the sale of stamps was \$303,203.56. Refunds for stamps erroneously affixed amounted to \$666.57, leaving the net amount of \$302,536.99.

The revenue from the sale of stamps from December 1, 1914, to November 30, 1933, inclusive, on the basis of fiscal years ending November 30 is as follows:

|                    |                    |                    |                    |
|--------------------|--------------------|--------------------|--------------------|
| 1915..\$162,535 98 | 1920..\$264,172 52 | 1925..\$299,173 86 | 1930..\$514,416 78 |
| 1916.. 212,878 09  | 1921.. 191,144 34  | 1926.. 322,297 92  | 1931.. 341,169 76  |
| 1917.. 148,906 14  | 1922.. 219,633 14  | 1927.. 425,435 64  | 1932.. 308,204 58  |
| 1918.. 112,707 04  | 1923.. 207,249 44  | 1928.. 540,058 32  | 1933.. 302,536 99  |
| 1919.. 214,248 86  | 1924.. 219,589 08  | 1929.. 866,857 24  |                    |

The average yield for nineteen years is \$309,116.62.

## INSURANCE COMPANIES

### General Laws, Chapter 63, Sections 20-29

#### *Tax upon Premiums*

Under the provisions of these sections there were subject to the premium tax 26 foreign life companies; 350 fire and marine companies, of which 53 were organized under the laws of Massachusetts; and 150 miscellaneous companies, of which 36 were domestic companies.

The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in Massachusetts, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner of Corporations and Taxation that the tax upon such premiums is being paid in full by the reinsuring company.

The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount than would be imposed by its parent state or country upon a like insurance company incorporated in Massachusetts, if doing business to the same extent in such state or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

| Net Premiums Subject to Tax | Rate Per Cent       | Amount of Tax |
|-----------------------------|---------------------|---------------|
| \$2,591 69                  | $\frac{1}{10}$ of 1 | \$2 59        |
| 79,118 95                   | $\frac{1}{4}$ of 1  | 197 80        |
| 316,206 05                  | $\frac{3}{8}$ of 1  | 1,185 76      |
| 151,757 68                  | $\frac{1}{2}$ of 1  | 758 79        |
| 76,538,213 19               | 1                   | 765,382 13    |
| 2,505 65                    | $1\frac{1}{4}$      | 31 32         |
| 360,936 62                  | $1\frac{1}{2}$      | 5,414 05      |

|                        |                   |                           |
|------------------------|-------------------|---------------------------|
| \$1,549,061 92         | 13 $\frac{3}{4}$  | \$27,108 58               |
| 76,600,685 31          | 2                 | 1,532,113 71 <sup>1</sup> |
| 147,628 85             | 21 $\frac{1}{4}$  | 3,321 64                  |
| 1,917,631 73           | 21 $\frac{1}{2}$  | 47,940 79                 |
| 1,083,657 42           | 21 $\frac{1}{10}$ | 28,175 10                 |
| 55,140 14              | 21 $\frac{8}{10}$ | 1,540 00                  |
| 23,887 77              | 23 $\frac{3}{4}$  | 656 91                    |
| 241,916 96             | 3                 | 7,257 50                  |
| <hr/> \$159,070,939 93 |                   | <hr/> \$2,421,086 67      |

<sup>1</sup> Includes one \$100 privilege tax.

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court sustaining the interpretation of the Commissioner, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 26 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$768,995.67. But in the case of 9 of the 26 companies upon which a premium tax of \$673,673.88 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 17 companies upon which a premium tax of \$95,321.79 was computed, there was given a credit of \$54,559.14 assessed as the tax on the net value of policies under Section 20. Therefore these 17 foreign life companies are actually required to pay only \$40,762.65 as a premium tax.

The total premium tax to be collected is as follows:

|                                | Domestic           | Foreign              | Total                |
|--------------------------------|--------------------|----------------------|----------------------|
| Life companies . . . . .       | —                  | \$40,762 65          | \$40,762 65          |
| Fire and marine companies. . . | \$57,833 11        | 573,433 41           | 631,266 52           |
| Miscellaneous companies . . .  | 119,221 57         | 901,602 91           | 1,020,824 48         |
| <hr/> Total . . . . .          | <hr/> \$177,054 68 | <hr/> \$1,515,798 97 | <hr/> \$1,692,853 65 |

In settlement of claims the following abatement was made on account of taxes of previous years: 1932, \$726.11.

Additional taxes, due to audit, were assessed as follows: 1932, \$57.31.

#### *Tax upon the Net Value of Policies of Life Insurance Companies*

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of Massachusetts at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 47 companies, of which 12 were domestic companies, was \$828,470,215.62. The total excise assessed was \$2,071,175.55.

#### TAX UPON SAVINGS AND INSURANCE BANKS

##### General Laws, Chapter 63, Section 18

Under this section the General Insurance Guaranty Fund and the life insurance departments of twenty-two savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$4,483,730.06, and the tax assessed, \$22,418.65.

Adjustments due to audit of the taxes of previous years resulted in the following additional assessments:

1931, \$133.04; 1932, \$956.42.



## THE APPROVAL OF CORPORATE ORGANIZATIONS AND REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds some of which are required to be filed by corporations in the office of the Secretary of the Commonwealth and must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner of Corporations and Taxation are submitted by domestic corporations including public service corporations, foreign business corporations as defined in Chapter 181 of the General Laws, religious, charitable, social corporations and the various other classes of companies that may be organized under Chapter 180 of the General Laws, and voluntary associations.

### MASSACHUSETTS CORPORATION ORGANIZATION

The number of corporation organizations which received the approval of the Commissioner during the year, together with the authorized capitalization thereof, follows:

| Law  | Number | Capital                   |
|--|--------|---------------------------|
| Domestic business corporations, G. L., chap. 156 . . . . .                                 | 2,498  | \$40,437,280 <sup>1</sup> |
| Public service companies, G. L., chap. 158 . . . . .                                       | —      | —                         |
| Gas and electric companies, G. L., chap. 164 . . . . .                                     | —      | —                         |
| Savings Banks, G. L., chap. 168 . . . . .  | 1      | —                         |
| Co-operative banks, G. L., chap. 170 . . . . .   | —      | —                         |
| Credit unions, G. L., chap. 171 . . . . .  | 9      | — <sup>2</sup>            |
| Trust companies, G. L., chap. 172 . . . . .  | 3      | 700,000                   |
| Charitable and certain other purposes, G. L., chap. 180<br>with capital stock . . . . .    | 17     | 100,000                   |
| Charitable and certain other purposes, G. L., chap. 180<br>without capital stock . . . . . | 503    | —                         |
| Churches, G. L., chap. 67 . . . . .  | 11     | —                         |
| Drainage districts, G. L., chap. 252 . . . . .   | —      | —                         |
| Co-operative Associations, G. L., chap. 157 . . . . .                                      | 2      | 200,000                   |
| Co-operative Associations, G. L., chap. 157 without<br>capital stock . . . . .             | 1      | —                         |
| Medical Milk Commission, G. L., chap. 180 . . . . .  | —      | —                         |
| Labor or Trade Organizations . . . . .   | 4      | —                         |
|  | 3,049  | \$41,437,280              |

### *Dissolution*

The Secretary of the Commonwealth reports that 25 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 148 of the Acts of 1933, dissolved 2,208 business corporations and 16 corporations organized for charitable or other purposes.

### ARTICLES OF AMENDMENT

Information relating to certificates examined and approved by the Commissioner of Corporations and Taxation follows:

#### *Increase of Capital Stock*

|  | Amount of Increase        |
|--|---------------------------|
| 165 business corporations, under General Laws, Chapter 156, Section 44 . . . . .     | \$17,941,920 <sup>3</sup> |
| 4 trust companies, under General Laws, Chapter 172, Section 18 . . . . .             | 360,000                   |
| 11 gas and electric companies, under General Laws, Chapter 164, Section 10 . . . . . | 2,988,500                 |
| 1 public service corporation, under General Laws, Chapter 158, Section 24 . . . . .  | 5,000                     |
| Charitable and religious corporation, under General Laws, Chapter 180 . . . . .      | —                         |
| Total . . . . .  | \$21,295,420              |

<sup>1</sup>And 1,467,594 shares without par value.

<sup>2</sup>Unlimited.

<sup>3</sup>And 184,498 shares without par value.

*Reduction of Capital Stock*

|   | Amount of Reduction       |
|---|---------------------------|
| 190 business corporations, under General Laws, Chapter 156, Section 45 . . . . .  | \$56,228,190 <sup>4</sup> |
| Gas and electric company, under General Laws, Chapter 164 . . . . .               | —                         |
| Public service corporations, under General Laws, Chapter 158, Section 24. . . . . | —                         |
| 3 trust companies, under General Laws, Chapter 172, Section 18 . . . . .          | 310,000                   |
| Total . . . . .   | \$56,538,190              |
| Net decrease. . . . .   | \$35,242,770 <sup>5</sup> |

<sup>4</sup>And 1,105,804 shares without par value.<sup>5</sup>And a decrease of 921,306 shares without par value.*Issue of Capital Stock*

351 business corporations, under General Laws, Chapter 156, Section 16.

*General Amendments* <sup>1</sup>

374 business corporations, under General Laws, Chapter 156, Sections 41 and 42.

*Miscellaneous Amendments*

396 changes in annual meeting date.

10 corporations organized for charitable and other purposes; change of purpose, under General Laws, Chapter 180, Section 10.

30 changes of name, under General Laws, Chapter 155, Section 10.

[Applies to all corporations except domestic business corporations, railroad and street railway companies.]

4 changes of name under General Laws, Chapter 180, Section 11.

No change in par value of shares, under General Laws, Chapter 164, Section 8.

No change of purpose, under General Laws, Chapter 164, Section 22.

No payment of capital, under General Laws, Chapter 164, Section 20.

No acceptance of Section 3, Chapter 156, General Laws.

3 verifications of payment of capital, Chapter 158, Section 36.

## CERTIFICATES OF CONDITION

16,710 business corporations, under General Laws, Chapter 156, Section 47.

109 gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

## CHANGE OF OFFICERS

1,323 changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

## SUMMARY

The foregoing shows that 22,733 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year; an increase of 1,010 over 1932.

## FOREIGN CORPORATIONS

## General Laws, Chapter 181

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of Massachusetts.

## REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in Massachusetts, must file with the Commissioner of Corporations and Taxation —

<sup>1</sup>Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets, including good will and corporate franchise.

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State or country which issued it.

3. A certificate regarding its capital stock, officers, and other information.

4. A true copy of its by-laws.

189 corporations registered and 292 corporations filed affidavits of withdrawal during the year ending November 30, 1933, or have been withdrawn from the list of active companies because of their repeated delinquency as to taxes and the filing of certificates of condition. The companies registered have an aggregate authorized capital stock of \$211,715,806, and 5,413,088 shares without par value. The fees amounting to \$9,450 have been deposited with the Treasurer and Receiver-General.

#### AMENDMENTS

Under the provisions of said chapter, there have been filed 11 certificates of increase and 59 certificates of decrease of capital stock. 26 corporations have filed amendments changing their corporate names.

Increases in authorized capital stock reported aggregated \$25,898,000, and 2,835,973 $\frac{1}{2}$  shares without par value and reductions aggregated \$436,903,584 and 7,750,029 $\frac{1}{2}$  shares without par value.

#### CERTIFICATES OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. 1,984 certificates of condition have been examined and approved during the year.

#### SERVICE OF PROCESS

Under the provisions of Sections 3 and 3A of Chapter 181 of the General Laws, as amended, 826 writs have been served upon the Commissioner of Corporations and Taxation during the year, and the fees accompanying, \$1,652, have been deposited with the Treasurer and Receiver-General.

#### VOLUNTARY ASSOCIATIONS

##### General Laws, Chapter 182

##### REGISTRATION

Section 2 of Chapter 182 of the General Laws provides that, as to voluntary associations under a written instrument or declaration of trust, except certain "Voting Trusts," when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. 40 such voluntary associations have registered during the year, and the fees, amounting to \$2,000 have been deposited with the Treasurer and Receiver-General.

#### PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws, as amended, provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver-General the sum of \$345, and the petitions forwarded to the General Court.

#### MISCELLANEOUS RECEIPTS

There has been received \$1,369.05 for copies of documents filed in this office and for witness fees, and this amount has been deposited with the Treasurer and Receiver-General.



DIVISION OF MISCELLANEOUS TAXES  
TAXATION OF NATIONAL BANKS AND TRUST COMPANIES  
General Laws, Chapter 63, Sections 1-7 as amended

In compliance with the law, the following procedure was followed to obtain the 1933 rate applicable to "banks."

THE COMMONWEALTH OF MASSACHUSETTS  
DEPARTMENT OF CORPORATIONS AND TAXATION  
STATE HOUSE, BOSTON, June 16, 1933.

*To the Cashier of each National Bank  
and the Treasurer of each Trust  
Company in Massachusetts:—*

*Subject*  
1933 Bank Tax Rate

Pursuant to and under the authority of the requirements of sections 1 to 7, inclusive, and in particular, section 2 of Chapter 63 of the General Laws (Ter. Ed.), you are hereby notified of a hearing to be held in Room 239, State House, Boston, on Thursday, June 22, 1933, at 11.00 o'clock in the forenoon.

Section 2 of Chapter 63 provides that

Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of tax appeals within ten days after the giving of such notice.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

STATE HOUSE, BOSTON, June 30, 1933.

*To the Cashier of each National Bank  
and The Treasurer of each Trust  
Company in Massachusetts:*

*Subject*  
1933 Bank Tax Rate

In compliance with the provisions of section 2 of chapter 63 of the General Laws as appearing in the Tercentenary Edition, and after due notice of a hearing which was held on June 22, 1933, I have determined the 1933 rate at which the income of banks shall be taxable to be 9.91 per cent.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

AN ACT RELATIVE TO TAXATION OF BANKS, TRUST COMPANIES AND CERTAIN OTHER CORPORATIONS, ESPECIALLY WITH RESPECT TO THE DEFINITION OF NET INCOME.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

SECTION 1. Section one of chapter sixty-three of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out the paragraph defining "Net income" and inserting in place thereof the following:—

"Net income," the gross income from all sources, without exclusion, for the taxable year, less the deductions, other than losses sustained by the bank in other fiscal or calendar years and other than dividends, allowable by the federal revenue act applicable for said taxable year.

SECTION 2. Section two of said chapter sixty-three, as so appearing, is hereby amended by adding at the end of the first sentence the words:—; and, provided, further, that such rate shall not be higher than six per cent,—so as to read as follows:—*Section 2.* Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth; and, provided, further, that such rate shall not be higher than six per cent. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of tax appeals within ten days after the giving of such notice.

\* \* \* \* \*

SECTION 7. This act shall apply to taxes assessed in the year nineteen hundred and thirty-three and thereafter.

*Approved July 17, 1933.*

The following tables show the amount of taxes flowing from the taxation of "banks."

TABLE ELEVEN

AMOUNT AND APPORTIONMENT OF TAX  
146 National Banks. 83 Trust Companies (1933).

| Year and Rate | Total Bank Tax | Cities and Towns | Commonwealth |
|---------------|----------------|------------------|--------------|
| 1926 6.00%    | \$1,035,362 38 | \$766,430 08     | \$268,932 30 |
| 1927 5.34%    | 883,017 49     | 630,140 27       | 252,877 22   |
| 1928 5.65%    | 1,013,539 62   | 724,945 81       | 288,593 81   |
| 1929 5.62%    | 1,252,423 80   | 828,242 06       | 424,181 74   |
| 1930 6.40%    | 1,415,002 24   | 772,949 85       | 297,257 33   |
| 1931 6.53%    | 836,561 00     | 569,675 46       | 266,885 54   |
| 1932 7.59%    | 389,305 17     | 273,646 70       | 115,658 47   |
| 1933 6.00%    | 567,616 16     | 326,457 41       | 241,158 75   |

## 146 National Banks (1933)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$561,931 19 | \$370,605 71     | \$191,325 48 |
| 1927 | 515,578 81   | 330,589 69       | 184,989 12   |
| 1928 | 514,677 67   | 333,140 58       | 181,537 09   |
| 1929 | 739,281 70   | 445,948 10       | 292,333 60   |
| 1930 | 691,711 09   | 304,825 00       | 182,238 03   |
| 1931 | 384,078 20   | 213,642 45       | 170,435 75   |
| 1932 | 83,856 58    | 41,841 28        | 42,015 30    |
| 1933 | 364,630 46   | 172,971 06       | 191,659 40   |

## 83 Trust Companies (1933)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$473,431 19 | \$395,824 37     | \$77,606 82  |
| 1927 | 367,438 68   | 299,550 58       | 67,888 10    |
| 1928 | 498,861 95   | 391,805 23       | 107,056 72   |
| 1929 | 513,142 10   | 382,293 96       | 130,848 14   |
| 1930 | 723,291 15   | 468,124 85       | 115,019 30   |
| 1931 | 452,482 80   | 356,033 01       | 96,449 79    |
| 1932 | 305,448 59   | 231,805 42       | 73,643 17    |
| 1933 | 202,985 70   | 153,486 35       | 49,499 35    |

These figures are as of November 30 and are subject to alteration in the event of changes in the federal net income of the banks.

## NATIONAL BANK AND TRUST COMPANY TAX TOTALS

| 1922        | 1923        | 1924        | 1925         | 1926         | 1927         |
|-------------|-------------|-------------|--------------|--------------|--------------|
| \$2,784,205 | \$681,762   | \$577,258   | \$597,525    | \$561,931    | \$515,579    |
| 1,253,640   | 1,076,947   | 508,400     | 495,004      | 473,431      | 367,438      |
| \$4,037,845 | \$1,758,709 | \$1,085,658 | \$1,092,529  | \$1,035,362  | \$883,017    |
| 1928        | *1929       | 1930        | 1931         | 1932         | 1933         |
| \$514,677   | \$739,282   | \$691,711   | \$384,078 20 | \$83,856 58  | \$364,630 46 |
| 498,862     | 513,142     | 723,291     | 452,482 80   | 305,448 59   | 202,985 70   |
| \$1,013,539 | \$1,252,424 | \$1,415,002 | \$836,561 00 | \$389,305 17 | \$567,616 16 |

\* Chapter 214 of the Acts of 1930 provided for the refund of certain illegal or excessive bank taxes.

In 1930 there was refunded on account of the 1929 assessments:

|                    |              |
|--------------------|--------------|
| To National Banks  | \$271,768 68 |
| To Trust Companies | 143,821 72   |

Total \$415,590 40

This refund of \$415,590.40 included interest at 6% from the date of the payment of the tax

## CHANGES IN FEDERAL NET INCOME.

Additional taxes amounting to \$55,678.44 and Refunds amounting to \$14,904.78 were certified during the fiscal year, the detail of which follows:

| NATIONAL BANKS          |               |  | TRUST COMPANIES         |               |  |
|-------------------------|---------------|--|-------------------------|---------------|--|
| Additional Tax assessed | \$34,507 02   |  | Additional Tax assessed | \$21,171 42   |  |
| Refunded                | 8,150 94      |  | Refunded                | 6,753 84      |  |
| Net Additional Tax      | \$26,356 08   |  | Net Additional Tax      | \$14,417 58   |  |
| 1928                    | Loss \$156 30 |  | 1930                    | Loss \$103 62 |  |
| 1930                    | 20,071 04     |  | 1931                    | 9,703 07      |  |
| 1931                    | Loss 1,175 46 |  | 1932                    | 4,818 13      |  |
| 1932                    | 7,616 80      |  |                         |               |  |
| Net Additional          | \$26,356 08   |  | Net Additional          | \$14,417 58   |  |



| NATIONAL BANK TAX DISTRIBUTIONS |                  |               |             |
|---------------------------------|------------------|---------------|-------------|
| Year                            | Cities and Towns | Common-wealth | Totals      |
| 1930 . . .                      | \$447 12         | \$22,377 55   | \$22,824 67 |
| 1931 . . .                      | 2,631 09         | 1,434 46      | 4,065 55    |
| 1932 . . .                      | 5,180 45         | 2,436 35      | 7,616 80    |
|                                 | \$8,258 66       | \$26,248 36   | \$34,507 02 |

| CHARGES ON ACCOUNT OF REFUNDS |                  |               |            |
|-------------------------------|------------------|---------------|------------|
| Year                          | Cities and Towns | Common-wealth | Totals     |
| 1928 . . .                    | \$111 78         | \$44 52       | \$156 30   |
| 1930 . . .                    | 1,107 45         | 1,646 18      | 2,753 63   |
| 1931 . . .                    | 2,131 23         | 3,109 78      | 5,241 01   |
|                               | \$3,350 46       | \$4,800 48    | \$8,150 94 |

| TRUST COMPANY TAX DISTRIBUTIONS |                  |               |             |
|---------------------------------|------------------|---------------|-------------|
| Year                            | Cities and Towns | Common-wealth | Totals      |
| 1930 . . .                      | \$363 86         | \$2,393 98    | \$2,757 84  |
| 1931 . . .                      | 7,065 70         | 6,130 86      | 13,196 56   |
| 1932 . . .                      | 3,924 21         | 1,292 81      | 5,217 02    |
|                                 | \$11,353 77      | \$9,817 65    | \$21,171 42 |

| CHARGES ON ACCOUNT OF REFUNDS |                  |               |            |
|-------------------------------|------------------|---------------|------------|
| Year                          | Cities and Towns | Common-wealth | Totals     |
| 1930 . . .                    | \$2,640 79       | \$220 67      | \$2,861 46 |
| 1931 . . .                    | 3,002 90         | 490 59        | 3,493 49   |
| 1932 . . .                    | 119 61           | 279 28        | 398 89     |
|                               | \$5,763 30       | \$990 54      | \$6,753 84 |

TABLE E — *Distribution of National Bank and Trust Company Taxes*

| City or Town       | National Bank Tax | Trust Company Tax | City or Town           | National Bank Tax | Trust Company Tax |
|--------------------|-------------------|-------------------|------------------------|-------------------|-------------------|
| Abington . . .     | \$59 43           | \$1 60            | Chilmark . . .         | —                 | —                 |
| Acton . . .        | 105 81            | 7 66              | Clarksburg . . .       | —                 | \$3 47            |
| Acushnet . . .     | 3 12              | —                 | Clinton . . .          | \$62 11           | —                 |
| Adams . . .        | 64 55             | 4 76              | Cohasset . . .         | 388 93            | 1,283 14          |
| Agawam . . .       | 2 41              | 10 94             | Colrain . . .          | 8 22              | —                 |
| Alford . . .       | —                 | —                 | Concord . . .          | 1,595 11          | 461 12            |
| Amesbury . . .     | 94 00             | 11 60             | Conway . . .           | 06*               | 5 68              |
| Amherst . . .      | 113 49            | 48 17             | Cummington . . .       | —                 | —                 |
| Andover . . .      | 1,977 06          | 294 11            | Dalton . . .           | 33 70             | 11 82             |
| Arlington . . .    | 539 61            | 686 01            | Dana . . .             | 21 42             | —                 |
| Ashburnham . . .   | 9 01              | 5 04              | Danvers . . .          | 337 68            | 135 98            |
| Ashby . . .        | 35 23             | —                 | Dartmouth . . .        | 165 38            | 70 31             |
| Ashfield . . .     | 7 63              | 2 20              | Dedham . . .           | 914 05            | 1,332 89          |
| Ashland . . .      | 1 47              | 408 74            | Deerfield . . .        | 6 24              | 90 96             |
| Athol . . .        | 441 64            | 18 07             | Dennis . . .           | 127 04            | 18 27             |
| ATTLEBORO . . .    | 691 34            | 33 34             | Dighton . . .          | 81 79             | 2 48              |
| Auburn . . .       | 98 37             | 2 87              | Douglas . . .          | 62 14             | —                 |
| Avon . . .         | 17 31             | 05                | Dover . . .            | 263 74            | 903 46            |
| Ayer . . .         | 272 82            | —                 | Dracut . . .           | 4 23              | —                 |
| Barnstable . . .   | 495 29            | 400 05            | Dudley . . .           | 1 22              | —                 |
| Barre . . .        | 17 22             | 20 88             | Dunstable . . .        | 181 05            | 12 20             |
| Becket . . .       | 5 00              | 12 57             | Duxbury . . .          | 39 30             | 40                |
| Bedford . . .      | 86 92             | 87 02             | East Bridgewater . . . | 25 79             | 49 23             |
| Belchertown . . .  | 10 49             | —                 | East Brookfield . . .  | 3 93              | —                 |
| Bellingham . . .   | 24 77             | —                 | East Longmeadow . . .  | 37*               | 09                |
| Belmont . . .      | 912 05            | 223 43            | Eastham . . .          | —                 | —                 |
| Berkley . . .      | 1 82              | 3 31              | Easthampton . . .      | 27 67             | 15 44             |
| Berlin . . .       | 61                | —                 | Easton . . .           | 1,382 43          | 305 25            |
| Bernardston . . .  | 6 38              | 150 82            | Edgartown . . .        | 455 15            | —                 |
| BEVERLY . . .      | 3,083 28          | 1,844 27          | Egremont . . .         | 97                | —                 |
| Billerica . . .    | 70 39             | 32 92             | Enfield . . .          | 2 40              | —                 |
| Blackstone . . .   | 25                | —                 | Erving . . .           | 6 25              | —                 |
| Blandford . . .    | 99                | —                 | Essex . . .            | 90 10             | 12 76             |
| Bolton . . .       | 02                | —                 | EVERETT . . .          | 226 00            | 34 84             |
| BOSTON . . .       | 38,895 89         | 37,506 20         | Fairhaven . . .        | 43 28             | 2 61              |
| Bourne . . .       | 86 17             | 90 54             | FALL RIVER . . .       | 2,660 68          | 1,321 55          |
| Boxborough . . .   | 87                | —                 | Falmouth . . .         | 631 97            | 143 05            |
| Boxford . . .      | 12 31             | —                 | FITCHBURG . . .        | 1,835 85          | 195 47            |
| Boylston . . .     | —                 | 5 74              | Florida . . .          | 9 72              | —                 |
| Braintree . . .    | 185 73            | 88 02             | Foxborough . . .       | 285 92            | 6 84              |
| Brewster . . .     | 34 23             | 51 17             | Frammingham . . .      | 1,254 05          | 744 71            |
| Bridgewater . . .  | 112 18            | 7 08              | Franklin . . .         | 80 38             | —                 |
| Brimfield . . .    | —                 | 5 08              | Freetown . . .         | 25 17             | 75                |
| BROCKTON . . .     | 822 91            | 124 36            | GARDNER . . .          | 233 64            | 40 48             |
| Brookfield . . .   | 3 94              | 2 33              | Gay Head . . .         | —                 | —                 |
| Brookline . . .    | 14,956 95         | 28,418 21         | Georgetown . . .       | 67 13             | 15 96             |
| Buckland . . .     | 22 11             | —                 | Gill . . .             | —                 | —                 |
| Burlington . . .   | 22 66             | —                 | GLOUCESTER . . .       | 953 03            | 74 13             |
| CAMBRIDGE . . .    | 2,509 42          | 3,126 94          | Goshen . . .           | —                 | —                 |
| Canton . . .       | 324 29            | 716 21            | Gosnold . . .          | —                 | —                 |
| Carlisle . . .     | 5 49              | 19 27             | Grafton . . .          | 32 68             | 1 14              |
| Carver . . .       | 13 50             | 26 36             | Granby . . .           | 03*               | —                 |
| Charlemont . . .   | 24 57             | —                 | Granville . . .        | 1 76              | —                 |
| Charlton . . .     | 42 58             | 57                | Great Barrington . . . | 163 65            | 9 64              |
| Chatham . . .      | 118 09            | 194 03            | Greenfield . . .       | 284 93            | 2,918 97          |
| Chelmsford . . .   | 59 97             | —                 | Greenwich . . .        | —                 | —                 |
| CHELSEA . . .      | 115 01            | 30 62             | Groton . . .           | 127 85            | 52 80             |
| Cheshire . . .     | 18*               | —                 | Groveland . . .        | 234 72            | —                 |
| Chester . . .      | —                 | 96                | Hadley . . .           | 23 12             | —                 |
| Chesterfield . . . | 11*               | —                 | Halifax . . .          | 24                | —                 |
| CHICOPEE . . .     | 8 65              | 565 27            | Hamilton . . .         | 667 07            | 299 97            |

\* Net loss.

TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Continued

| City or Town               | National Bank Tax | Trust Company Tax | City or Town                 | National Bank Tax | Trust Company Tax |
|----------------------------|-------------------|-------------------|------------------------------|-------------------|-------------------|
| Hampden . . . . .          | \$ 25             | —                 | New Ashford . . . . .        | —                 | —                 |
| Hancock . . . . .          | —                 | —                 | NEW BEDFORD . . . . .        | \$895 33          | \$132 85          |
| Hanover . . . . .          | 90 29             | \$10 94           | New Braintree . . . . .      | —                 | —                 |
| Hanson . . . . .           | 18 46             | —                 | New Marlborough . . . . .    | 10 47             | —                 |
| Hardwick . . . . .         | —                 | —                 | New Salem . . . . .          | 9 82              | —                 |
| Harvard . . . . .          | 48 58             | 157 53            | Newbury . . . . .            | 119 69            | 33 48             |
| Harwich . . . . .          | 60 17             | 72 06             | NEWBURYPORT . . . . .        | 325 20            | 87 11             |
| Hatfield . . . . .         | 15 53             | 4 17              | NEWTON . . . . .             | 8,758 87          | 10,534 52         |
| HAVERHILL . . . . .        | 1,312 17          | 11 07             | Norfolk . . . . .            | 39 97             | —                 |
| Hawley . . . . .           | —                 | —                 | NORTH ADAMS . . . . .        | 651 66            | 213 93            |
| Heath . . . . .            | —                 | —                 | North Andover . . . . .      | 365 94            | 568 37            |
| Hingham . . . . .          | 696 99            | 654 68            | North Attleborough . . . . . | 74 33             | 19 58             |
| Hinsdale . . . . .         | 8 36              | —                 | North Brookfield . . . . .   | 1 27              | 5 76              |
| Holbrook . . . . .         | 49 88             | 6 37              | North Reading . . . . .      | 24*               | —                 |
| Holden . . . . .           | 33 67             | 1 92              | NORTHAMPTON . . . . .        | 251 19            | 77 76             |
| Holland . . . . .          | —                 | —                 | Northborough . . . . .       | 27 06             | —                 |
| Holliston . . . . .        | 64 17             | 22 85             | Northbridge . . . . .        | 300 30            | 19 27             |
| HOLYOKE . . . . .          | 1,206 81          | 1,488 77          | Northfield . . . . .         | 85 29             | 40 44             |
| Hopedale . . . . .         | 808 51            | 22 65             | Norton . . . . .             | 15 82             | 75                |
| Hopkinton . . . . .        | 16 99             | 7 12              | Norwell . . . . .            | 56 23             | —                 |
| Hubbardston . . . . .      | 1 32              | 18                | Norwood . . . . .            | 214 07            | 1,124 29          |
| Hudson . . . . .           | 118 52            | 25 07             | Oak Bluffs . . . . .         | —                 | 20                |
| Hull . . . . .             | 15 72             | 3 02              | Oakham . . . . .             | —                 | 16                |
| Huntington . . . . .       | 3 75              | —                 | Orange . . . . .             | 72 21             | 30 78             |
| Ipswich . . . . .          | 827 72            | 97 90             | Orleans . . . . .            | 1,620 20          | 77 76             |
| Kingston . . . . .         | 89 21             | —                 | Otis . . . . .               | 2 43              | —                 |
| Lakeville . . . . .        | —                 | 9 97              | Oxford . . . . .             | 6 19              | —                 |
| Lancaster . . . . .        | 325 29            | 19,827 65         | Palmer . . . . .             | 236 03            | 7 18              |
| Lanesborough . . . . .     | 1 31              | 1 12              | Paxton . . . . .             | —                 | —                 |
| LAWRENCE . . . . .         | 566 86            | 13 84             | PEABODY . . . . .            | 67 04             | 58 33             |
| Lee . . . . .              | 77 51             | 46 26             | Pelham . . . . .             | —                 | —                 |
| Leicester . . . . .        | 6 35              | 28                | Pembroke . . . . .           | 11 70             | —                 |
| Lenox . . . . .            | 75 95             | —                 | Pepperell . . . . .          | 51 15             | 4 60              |
| LEOMINSTER . . . . .       | 456 58            | 5 47              | Peru . . . . .               | —                 | —                 |
| Leverett . . . . .         | 2 50              | —                 | Petersham . . . . .          | 61 94             | —                 |
| Lexington . . . . .        | 630 99            | 1,602 93          | Phillipston . . . . .        | 2 00              | —                 |
| Leyden . . . . .           | 1 53              | —                 | PITTSFIELD . . . . .         | 681 26            | 479 07            |
| Lincoln . . . . .          | 97 66             | 83 49             | Plainfield . . . . .         | —                 | —                 |
| Littleton . . . . .        | 19 52             | 44 43             | Plainville . . . . .         | 10 52             | —                 |
| Longmeadow . . . . .       | 118 78            | 310 82            | Plymouth . . . . .           | 351 15            | 568 93            |
| LOWELL . . . . .           | 3,057 97          | 492 12            | Plympton . . . . .           | 7 06              | —                 |
| Ludlow . . . . .           | 1 58              | 13 49             | Prescott . . . . .           | —                 | —                 |
| Lunenburg . . . . .        | 33 25             | 01*               | Princeton . . . . .          | —                 | 28                |
| LYNN . . . . .             | 891 88            | 2,075 01          | Provincetown . . . . .       | 75 62             | —                 |
| Lynnfield . . . . .        | 8 30              | 5 63              | QUINCY . . . . .             | 591 29            | 182 58            |
| MALDEN . . . . .           | 1,071 71          | 639 14            | Randolph . . . . .           | 85 13             | 7 05              |
| Manchester . . . . .       | 3,615 01          | 1,666 03          | Raynham . . . . .            | 33 91             | 3 95              |
| Mansfield . . . . .        | 29 27             | 50 41             | Reading . . . . .            | 244 84            | 83 05             |
| Marblehead . . . . .       | 230 50            | 283 32            | Rehoboth . . . . .           | —                 | 29                |
| Marion . . . . .           | 111 33            | 19 50             | REVERE . . . . .             | 139 41            | 1,335 48*         |
| MARLBOROUGH . . . . .      | 574 83            | 3 13              | Richmond . . . . .           | 34 35             | —                 |
| Marshfield . . . . .       | 51 91             | 34 14             | Rochester . . . . .          | 13 43             | —                 |
| Mashpee . . . . .          | —                 | —                 | Rockland . . . . .           | 57 83             | 16 88             |
| Mattapoisett . . . . .     | 32 88             | 195 72            | Rockport . . . . .           | 133 33            | 46 85             |
| Maynard . . . . .          | 13 32             | 2 53              | Rowe . . . . .               | 1 87              | —                 |
| Medfield . . . . .         | 37 51             | 27 87             | Rowley . . . . .             | 21 55             | 59                |
| MEDFORD . . . . .          | 904 15            | 36 70             | Royalston . . . . .          | 47                | —                 |
| Medway . . . . .           | 11 18             | 40*               | Russell . . . . .            | —                 | —                 |
| MELROSE . . . . .          | 710 23            | 86 06*            | Rutland . . . . .            | 1 31              | 89                |
| Mendon . . . . .           | 19 78             | —                 | SALEM . . . . .              | 799 43            | 2,497 65          |
| Merrimac . . . . .         | 101 87            | —                 | Salisbury . . . . .          | 13 07             | —                 |
| Methuen . . . . .          | 213 35            | 64 27             | Sandisfield . . . . .        | —                 | —                 |
| Middleborough . . . . .    | 76 86             | 1,139 70          | Sandwich . . . . .           | 72 57             | 38 17             |
| Middlefield . . . . .      | —                 | 14 32             | Saugus . . . . .             | 206 35            | 163 53            |
| Middleton . . . . .        | 1 71              | —                 | Savoy . . . . .              | —                 | —                 |
| Milford . . . . .          | 715 24            | 30                | Scituate . . . . .           | 77 38             | 105 85            |
| Millbury . . . . .         | 18 67             | 10 16             | Seekonk . . . . .            | 1 49              | 01                |
| Millis . . . . .           | 6 17              | 8 24              | Sharon . . . . .             | 61 05             | 73 68             |
| Millville . . . . .        | —                 | —                 | Sheffield . . . . .          | 30 33             | —                 |
| Milton . . . . .           | 3,160 13          | 4,058 59          | Shelburne . . . . .          | 168 39            | 93 03             |
| Monroe . . . . .           | —                 | —                 | Sherborn . . . . .           | 75 80             | 275 02            |
| Monson . . . . .           | 90 23             | 11 57             | Shirley . . . . .            | 99 48             | —                 |
| Montague . . . . .         | 13 70             | 97 37             | Shrewsbury . . . . .         | 53 92             | 6 50              |
| Monterey . . . . .         | 2 66              | —                 | Shutesbury . . . . .         | —                 | —                 |
| Montgomery . . . . .       | —                 | —                 | Somerset . . . . .           | 36 31             | 6 27              |
| Mount Washington . . . . . | —                 | —                 | SOMERVILLE . . . . .         | 540 84            | 202 22*           |
| Nahant . . . . .           | 195 22            | 351 33            | South Hadley . . . . .       | 14 28             | 36                |
| Nantucket . . . . .        | 262 14            | 36 91             | Southampton . . . . .        | 9 66              | —                 |
| Natick . . . . .           | 352 56            | 54 04             | Southborough . . . . .       | 1,127 88          | 483 62            |
| Needham . . . . .          | 565 45            | 425 26            | Southbridge . . . . .        | 1,812 96          | 54 47             |

\* Net loss.

TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Concluded

| City or Town           | National<br>Bank Tax | Trust Com-<br>pany Tax | City or Town               | National<br>Bank Tax | Trust Com-<br>pany Tax |
|------------------------|----------------------|------------------------|----------------------------|----------------------|------------------------|
| Southwick . . . . .    | \$1 54               | —                      | Wellesley . . . . .        | \$1,249 23           | \$2,478 85             |
| Spencer . . . . .      | 6 37                 | —                      | Wellfleet . . . . .        | 1 87                 | —                      |
| SPRINGFIELD . . . . .  | 1,446 19             | \$4,781 75             | Wendell . . . . .          | —                    | —                      |
| Sterling . . . . .     | 3 52                 | 82                     | Wenham . . . . .           | 457 21               | 73 59                  |
| Stockbridge . . . . .  | 118 99               | 8 69                   | West Boylston . . . . .    | 22 44                | —                      |
| Stoneham . . . . .     | 45 54                | 61 50*                 | West Bridgewater . . . . . | 1 65*                | —                      |
| Stoughton . . . . .    | 106 02               | 10 24*                 | West Brookfield . . . . .  | 3 13                 | 10                     |
| Stow . . . . .         | 27 12                | 4 96                   | West Newbury . . . . .     | 20 22                | —                      |
| Sturbridge . . . . .   | —                    | —                      | West Springfield . . . . . | 146 47               | 151 13                 |
| Sudbury . . . . .      | 125 35               | 24 38                  | West Stockbridge . . . . . | 9 71                 | —                      |
| Sunderland . . . . .   | 1 32                 | 39 24                  | West Tisbury . . . . .     | —                    | —                      |
| Sutton . . . . .       | —                    | —                      | Westborough . . . . .      | 89 33                | 11 63                  |
| Swampscott . . . . .   | 2,416 51             | 1,228 66               | WESTFIELD . . . . .        | 127 70               | 4 89                   |
| Swansea . . . . .      | 33 68                | 9 96                   | Westford . . . . .         | 46 49                | —                      |
| TAUNTON . . . . .      | 2,201 30             | 703 75                 | Westhampton . . . . .      | 10                   | —                      |
| Templeton . . . . .    | 110 07               | 28 92                  | Westminster . . . . .      | 4 16                 | 20 78                  |
| Tewksbury . . . . .    | 148 49               | —                      | Weston . . . . .           | 1,038 44             | 696 30                 |
| Tisbury . . . . .      | 33 30                | 2 39                   | Westport . . . . .         | 1 82                 | 11 92                  |
| Tolland . . . . .      | —                    | —                      | Westwood . . . . .         | 290 15               | 367 50                 |
| Topsfield . . . . .    | 633 90               | 1,425 52               | Weymouth . . . . .         | 166 48               | 593 64                 |
| Townsend . . . . .     | 93 02                | —                      | Whately . . . . .          | 9 93                 | 13 83                  |
| Truro . . . . .        | 6 00                 | —                      | Whitman . . . . .          | 248 07               | 17 32                  |
| Tyngsborough . . . . . | 4 49                 | —                      | Wilbraham . . . . .        | 39 07                | 12 80                  |
| Tyringham . . . . .    | 52                   | —                      | Williamsburg . . . . .     | 6 00                 | —                      |
| Upton . . . . .        | 11 46                | 28                     | Williamstown . . . . .     | 33 29                | 33 44                  |
| Uxbridge . . . . .     | 69 33                | —                      | Wilmington . . . . .       | 39                   | 1 25                   |
| Wakefield . . . . .    | 931 80               | 711 04                 | Winchendon . . . . .       | 176 65               | 314 04                 |
| Wales . . . . .        | —                    | —                      | Winchester . . . . .       | 1,314 40             | 1,173 06               |
| Walpole . . . . .      | 228 24               | 87 40                  | Windsor . . . . .          | —                    | —                      |
| WALTHAM . . . . .      | 2,396 76             | 128 60                 | Winthrop . . . . .         | 345 98               | 18 08                  |
| Ware . . . . .         | 105 05               | 40 63                  | WOBURN . . . . .           | 1,321 04             | 242 07                 |
| Wareham . . . . .      | 881 11               | 41 39                  | WORCESTER . . . . .        | 2,688 61             | 1,213 07               |
| Warren . . . . .       | 28 00                | 10 74                  | Worthington . . . . .      | 05                   | 27 21*                 |
| Warwick . . . . .      | 1 41*                | —                      | Wrentham . . . . .         | 31 69                | 14 37                  |
| Washington . . . . .   | —                    | —                      | Yarmouth . . . . .         | 268 35               | 26 43                  |
| Watertown . . . . .    | 197 82               | 198 81                 |                            |                      |                        |
| Wayland . . . . .      | 341 26               | 106 99                 |                            | \$153,861 56         | \$155,798 57           |
| Webster . . . . .      | 125 52               | 4 29                   |                            |                      |                        |

\* Net loss.

SAVINGS BANKS AND TRUST COMPANY SAVINGS  
DEPARTMENTS

## General Laws, Chapter 63, Sections 11-17

This heading includes 193 savings banks, the Massachusetts Hospital Life Insurance Company and 67 trust company savings departments. The tax is assessed semi-annually, in May and November covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of one-quarter of one per cent. The essential facts relating to this tax are shown in the following tables:

|  | 1933     | Average<br>Deposits<br>Subject to<br>Tax | Deposits<br>Exempt from<br>Tax | Deposits<br>Taxed | Tax            |
|--|----------|--|--------------------------------|-------------------|----------------|
| 193 savings banks . . . . .                          | May      | \$2,067,248,839                          | \$1,584,587,847                | \$482,671,774     | \$1,206,678 74 |
| 193 savings banks . . . . .                          | November | 2,044,929,410                            | 1,594,812,860                  | 450,369,529       | 1,125,923 12   |
| Massachusetts Hospital<br>Life Insurance Co. . . . . | May      | 26,337,923                               | 21,674,330                     | 4,663,593         | 11,658 98      |
| 67 savings departments . . . . .                     | November | 25,698,460                               | 20,878,075                     | 4,820,385         | 12,050 96      |
| 64 savings departments . . . . .                     | May      | 121,948,642                              | 99,857,150                     | 22,970,206        | 57,425 34      |
|  | November | 117,637,297                              | 97,684,300                     | 20,539,417        | 51,348 32      |
| Total . . . . .                                      | —        | —  | —                              | —                 | \$2,465,085 46 |

The total of this tax for each of the years 1922 to 1933 follows:

|                |                |                |                |
|----------------|----------------|----------------|----------------|
| 1933 . . . . . | \$2,465,085 46 | 1927 . . . . . | \$2,398,423 58 |
| 1932 . . . . . | 2,819,141 46   | 1926 . . . . . | 2,124,481 04   |
| 1931 . . . . . | 3,309,303 11   | 1925 . . . . . | 2,071,370 53   |
| 1930 . . . . . | 3,269,487 04   | 1924 . . . . . | 2,037,391 02   |
| 1929 . . . . . | 3,151,956 61   | 1923 . . . . . | 1,998,190 25   |
| 1928 . . . . . | 2,871,473 78   | 1922 . . . . . | 2,052,196 09   |



TABLE TWELVE —

|   | October 31, 1927        | October 31, 1928                  | October 31, 1929        |
|---|-------------------------|-----------------------------------|-------------------------|
| Average of deposits in all Savings Banks, for six months ending                                   | \$1,847,333,466 = 100%  | \$1,990,662,387 = 100%            | \$2,072,118,787 = 100%  |
| Of the above deposits the following sums are exempt from taxation because invested as follows:    |                         |                                   |                         |
|   |                         |                                   | INVEST                  |
| (a) Real Estate used for banking purposes   | \$23,035,975 = .0125    | \$24,052,523 = .0121              | \$24,982,561 = .0121    |
| (b) As Mortgagee in Real Estate taxed in Massachusetts  | 1,088,861,487 = .5894   | 1,157,512,450 = .5815             | 1,210,426,655 = .5841   |
| (c) Real Estate acquired by Foreclosure   | 1,865,791 = .0010       | 4,268,650 = .0021                 | 8,771,742 = .0043       |
| (d) Bonds and Certificates of Indebtedness of the U. S.   | 228,520,068 = .1237     | 199,956,615 = .1004               | 173,180,069 = .0836     |
| (e) Bonds or Certificates of Indebtedness of Massachusetts  | 3,530,624 = .0019       | 4,513,940 = .0023                 | 7,315,686 = .0035       |
| (f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts | 50,324,687 = .0273      | 64,095,596 = .0322                | 67,661,165 = .0327      |
| (g) In shares of stock of Massachusetts Trust Companies   | 6,696,083 = .0036       | 8,407,380 = .0042                 | 10,851,496 = .0052      |
| N. Y. & N. E. R. R. Bonds   | 1,485,817 = .0008       | 1,490,812 = .0008                 | 1,490,812 = .0007       |
| Boston Metropolitan District Bonds  | -                       | -                                 | -                       |
| Mutual Savings Central Fund, Inc.   | -                       | -                                 | -                       |
| Total deposits exempt   | \$1,404,320,532 = .7602 | \$1,464,297,966 = .7356           | \$1,504,680,186 = .7262 |
| Total deposits taxed  | 443,012,934 = .2398     | 526,364,421 = .2644               | 567,438,601 = .2738     |
|   | 100%                    | 100%                              | 100%                    |
| Rate of tax   | .005%                   | .005%                             | .005%                   |
| Rate realized after exempting of deposits   | .7602<br>.001199        | .7356<br>.001322                  | .7262<br>.001369        |
| Total assessment on deposits without exemptions   | \$9,236,667 33          | \$9,953,311 93                    | \$10,360,593 93         |
| Tax assessment with exempted deposits deducted  | 2,215,064 67            | 2,631,822 10                      | 2,837,193 00            |
| <i>Deposits</i>   |                         | <i>1927 and 1933 Tax Compared</i> |                         |
| Average deposits, Oct. 31, 1927   | \$1,847,333,466         | 1927 tax                          | \$2,119,189 52          |
| Average deposits, Oct. 31, 1933   | 2,070,627,870           | 1933 tax                          | 2,356,311 80            |
| Gain in deposits  | 223,294,404             | Gain in tax                       | 237,122 28              |
| Increase  | 12.09%                  | Increase                          | 11.19%                  |
| Net increase in Deposits Subject to Taxation 1927 to 1933   | 12,176,980              |                                   |                         |

NOTE: Each \$1,000 of deposits pays \$1.131 tax per year. The banks ordinarily earn 5½% on their deposits. The tax on this \$55 of earnings is \$1.131, or figured on percentage basis on income is the equivalent of 2.056% on income. The above rate of \$1.131, which is as of October 31 1933, is comparable with \$1.199 as of October 31, 1926.

P.D. 16  
BANK DEPOSITS  
Sections 11 to 17, inc.

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| October 31, 1930         | October 31, 1931         | October 31, 1932         | October 31, 1933         |
|--------------------------|--------------------------|--------------------------|--------------------------|
| \$2,131,741,397 = 100%   | \$2,196,193,160 = 100%   | \$2,115,388,200 = 100%   | \$2,070,627,870 = 100%   |
| MENTS                    |                          |                          |                          |
| \$25,776,791 = .0121     | \$26,668,961 = .0121     | \$27,072,360 = .0128     | \$27,140,103 = .0131     |
| 1,256,269,087 = .5893    | 1,274,398,534 = .5803    | 1,255,431,151 = .5935    | 1,224,765,113 = .5915    |
| 15,504,187 = .0072       | 26,678,912 = .0121       | 44,116,141 = .0208       | 68,449,953 = .0331       |
| 148,178,458 = .0695      | 157,357,397 = .0717      | 170,379,136 = .0805      | 202,438,170 = .0978      |
| 9,575,901 = .0045        | 10,560,335 = .0048       | 5,178,635 = .0024        | 4,307,577 = .0021        |
| 76,069,317 = .0357       | 94,363,155 = .0430       | 84,391,855 = .0399       | 68,803,531 = .0332       |
| 6,767,230 = .0032        | 9,036,857 = .0041        | 9,567,693 = .0045        | 7,903,091 = .0038        |
| 1,524,669 = .0007        | 1,563,397 = .0007        | 1,604,597 = .0008        | 1,597,028 = .0008        |
| -                        | -                        | 4,612,411 = .0022        | 3,835,949 = .0018        |
| -                        | -                        | 6,126,702 = .0029        | 6,450,420 = .0031        |
| *\$1,539,665,640 = .7222 | *\$1,600,627,548 = .7288 | *\$1,608,480,681 = .7603 | *\$1,615,690,935 = .7803 |
| 592,159,819 = .2778      | 595,578,443 = .2712      | 507,000,279 = .2397      | 455,189,914 = .2198      |
| 100%                     | 100%                     | 100%                     | 100.01%                  |
| .005%                    | .005%                    | .005%                    | .005%                    |
| .7222                    | .7288                    | .7603                    | .7803                    |
| .001388                  | .001355                  | .001198                  | .001098                  |
|                          |                          | May \$5,396,217 83       | May \$5,233,966 91       |
|                          |                          | Nov. 5,288,470 50        | Nov. 5,176,569 68        |
| \$10,658,706 98          | \$10,980,965 80          | Total \$10,684,688 33    | Total \$10,410,536 59    |
|                          |                          | May \$1,386,792 76       | May \$1,218,337 72       |
|                          |                          | Nov. 1,267,499 97        | Nov. 1,137,974 08        |
| 2,960,799 04             | 2,977,892 21             | Total \$2,654,292 73     | Total \$2,356,311 80     |

*Investment of Exempted Deposits*

*Deposits Exempt from Tax*

|  | October 31,<br>1927 | Per<br>Cent | October 31,<br>1933 | Per<br>Cent | Increase      | Decrease     |
|--|---------------------|-------------|---------------------|-------------|---------------|--------------|
| (a) Banking House . . .                      | \$23,035,975        | .0125       | \$27,140,103        | .0131       | \$4,104,128   | -            |
| (b) Mortgages . . .                          | 1,088,861,487       | .5894       | 1,224,765,113       | .5915       | 135,903,626   | -            |
| (c) Real Estate by Foreclosure               | 1,865,791           | .0010       | 68,449,953          | .0331       | 66,584,162    | -            |
| (d) United States Bonds . .                  | 228,520,068         | .1237       | 202,438,170         | .0978       | -             | \$26,081,898 |
| (e) Mass. State Bonds . . .                  | 3,530,624           | .0019       | 4,307,577           | .0021       | 776,953       | -            |
| (f) Mass. City and Town Bonds                | 50,324,687          | .0273       | 68,803,531          | .0332       | 18,478,844    | -            |
| (g) Trust Company Stock . .                  | 6,696,083           | .0036       | 7,903,091           | .0038       | 1,207,008     | -            |
| N.Y. & N.E. R.R. Bonds                       | 1,485,817           | .0008       | 1,597,028           | .0008       | 111,211       | -            |
| Boston Metropolitan Dis-<br>trict Bonds      | -                   | -           | 3,835,949           | .0018       | 3,835,949     | -            |
| Mutual Savings Central<br>Fund, Inc. . . . . | -                   | -           | 6,450,420           | .0031       | 6,450,420     | -            |
|  | \$1,404,320,532     | .7602       | \$1,615,690,935     | .7803       | \$237,452,301 | \$26,081,898 |

Net increase in Deposits Exempted from Taxation . . . . . \$211,370,403

\* Total of investments deductible plus the average deposits taxed is in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.

<sup>1</sup>In May, 1919, this investment of deposits was \$99,915,152.

## TAXATION OF SAVINGS DEPARTMENT

TABLE THIRTEEN —

General Laws, Chapter 63,

|   | October 31, 1927      | October 31, 1928                  | October 31, 1929      |
|---|-----------------------|-----------------------------------|-----------------------|
| Average of deposits in all Trust Company Savings Departments for six months ending Of the above deposits the following are <i>exempt from taxation</i> because invested as follows: | \$207,804,630 = 100%  | \$233,332,514 = 100%              | \$239,399,079 = 100%  |
| INVEST  |                       |                                   |                       |
| (a) Real Estate used for banking purposes   | —                     | —                                 | —                     |
| (b) Mortgages of Real Estate  | \$129,269,478 = .6221 | \$143,267,071 = .6140             | \$148,182,459 = .6192 |
| (c) Real Estate by Foreclosure  | 384,947 = .0018       | 667,444 = .0029                   | 1,070,021 = .0044     |
| (d) U.S. Bonds or Certificates  | 12,554,294 = .0604    | 12,721,269 = .0545                | 10,787,851 = .0450    |
| (e) Mass. Bonds or Certificates   | 48,772 = .0002        | 59,128 = .0003                    | 121,536 = .0005       |
| (f) Town Bonds, Notes and Certificates  | 4,072,097 = .0196     | 5,186,531 = .0222                 | 3,880,812 = .0162     |
| (g) Trust Company shares  | 2,109,847 = .0102     | 2,345,471 = .0100                 | 2,340,495 = .0097     |
| N. Y. & N. E. R.R. Bonds  | —                     | —                                 | —                     |
| Boston Metropolitan District Bonds  | —                     | —                                 | —                     |
| Total deposits exempt   | \$148,439,435 = .7143 | \$164,246,914 = .7039             | \$166,383,174 = .6950 |
| Total deposits taxed  | 59,365,195 = .2857    | 69,085,600 = .2961                | 73,015,905 = .3050    |
| Rate of tax   | .005%                 | .005%                             | .005%                 |
| Rate realized after exempting of deposits   | .7143%<br>.001428     | .7039%<br>.0014804                | .6950%<br>.0015249    |
| Total assessment on deposits without exemptions   | \$1,039,023 15        | \$1,166,662 57                    | \$1,196,995 39        |
| Tax assessment with exempted deposits deducted  | 296,825 97            | 345,428 00                        | 365,079 52            |
| <i>Deposits</i>   |                       | <i>1927 and 1933 Tax Compared</i> |                       |
| Average deposits, Oct. 31, 1927   | \$207,804,630         | 1927 tax                          | \$279,234 06          |
| Average deposits, Oct. 31, 1933   | 117,637,297           | 1933 tax                          | 108,773 66            |
| Loss in deposits  | 90,167,333            | Loss in tax                       | 170,460 40            |
| Decrease  | 43.39%                | Decrease                          | 61.04%                |
| Net decrease in Deposits <i>Subject to Taxation</i> , \$38,825,778.   |                       |                                   |                       |

NOTE: Each \$1,000 of deposits pays \$.908 per year. The banks earn ordinarily  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$.908 or figured on percentage basis on income is the equivalent of 1.65% on income.



P.D. 16  
OF TRUST COMPANY DEPOSITS  
Sections 11 to 16, inc.

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| October 31, 1930      | October 31, 1931      | October 31, 1932       | October 31, 1933      |
|-----------------------|-----------------------|------------------------|-----------------------|
| \$230,668,687 = 100%  | \$222,631,459 = 100%  | \$125,578,072 = 100%   | \$117,637,297 = 100%  |
| MENTS                 |                       |                        |                       |
| -                     | -                     | -                      | 55,844 = .0005        |
| \$141,776,337 = .6146 | \$131,669,595 = .5915 | 85,018,723 = .6770     | 79,942,619 = .6796    |
| 1,777,957 = .0077     | 1,958,903 = .0088     | 1,181,022 = .0094      | 2,519,181 = .0214     |
| 10,004,740 = .0434    | 15,283,638 = .0687    | 9,391,350 = .0748      | 10,469,666 = .0890    |
| 157,205 = .0007       | 227,537 = .0010       | 155,372 = .0012        | 337,994 = .0029       |
| 3,233,880 = .0140     | 4,965,738 = .0223     | 3,768,006 = .0300      | 3,853,183 = .0328     |
| 1,086,123 = .0047     | 1,068,952 = .0048     | 621,709 = .0050        | 332,745 = .0028       |
| -                     | 10,995 = -            | -                      | 9,250 = .0001         |
| -                     | -                     | 76,526 = .0006         | 163,818 = .0013       |
| \$158,036,242 = .6851 | \$155,185,358 = .6971 | *\$100,212,708 = .7980 | *\$97,684,300 = .8304 |
| 72,632,445 = .3149    | 67,446,101 = .3029    | 25,722,121 = .2048     | 20,539,417 = .1746    |
| .005%                 | .005%                 | .005%                  | .005%                 |
| .6851%                | .6971%                | .7980%                 | .8304%                |
| .001574               | .001514               | .001024                | .000872               |
|                       |                       | May \$414,215 71       | May \$304,871 73      |
|                       |                       | Nov. 313,945 18        | Nov. 294,093 24       |
| \$1,153,343 43        | \$1,113,157 29        | Total \$728,160 89     | Total \$598,964 97    |
|                       |                       | May \$100,543 66       | May \$57,425 34       |
|                       |                       | Nov. 64,305 07         | Nov. 51,348 32        |
| 363,162 22            | 337,230 50            | Total \$164,848 73     | Total \$108,773 66    |

*Investment of Exempted Deposits*

*Deposits Exempt from Tax*

|   | October 31,<br>1927 | Per<br>Cent | October 31,<br>1933 | Per<br>Cent | Increase    | Decrease     |
|---|---------------------|-------------|---------------------|-------------|-------------|--------------|
| (a) Real Estate used for banking purposes . . . . .     | -                   | -           | \$55,844            | .0005       | \$55,844    | -            |
| (b) Mortgages . . . . .                                 | \$129,269,478       | .6221       | 79,942,619          | .6796       | -           | \$49,326,859 |
| (c) Real Estate by Foreclosure . . . . .                | 384,947             | .0018       | 2,519,181           | .0214       | 2,134,234   | -            |
| (d) United States Bonds . . . . .                       | 12,554,294          | .0604       | 10,469,666          | .0890       | -           | 2,084,628    |
| (e) Mass. State Bonds . . . . .                         | 48,772              | .0002       | 337,994             | .0029       | 289,222     | -            |
| (f) Mass. City and Town Bonds . . . . .                 | 4,072,097           | .0196       | 3,853,183           | .0328       | -           | 218,914      |
| (g) Trust Company Stock . . . . .                       | 2,109,847           | .0102       | 332,745             | .0028       | -           | 1,777,102    |
| N. Y. & N. E. R.R. Bonds . . . . .                      | -                   | -           | 9,250               | .0001       | 9,250       | -            |
| Boston Metropolitan District Bonds . . . . .            | -                   | -           | 163,818             | .0013       | 163,818     | -            |
|   | \$148,439,435       | .7143       | \$97,684,300        | .8304       | \$2,652,368 | \$53,407,503 |
| Net decrease in Deposits Exempt from Taxation . . . . . |                     |             |                     |             |             | \$50,755,135 |

\* Total of investments deductible plus the average deposits taxed is in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.

## TAXATION OF PUBLIC SERVICE CORPORATIONS

## General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws (The Business Corporation Law). The whole number of these public service corporations making tax returns as of April 1 is 234. Of these, a tax was assessed upon 139. The total amount of taxes so assessed was \$2,354,104.50, of which \$7,285.32 was laid upon the street railways and \$2,346,819.18 upon the other public service corporations. Of the \$7,285.32 assessed upon street railways, \$7,233.65 is apportioned to cities and towns in proportion to mileage of tracks, and \$51.67 to the Commonwealth principally on account of trackage in public reservations. Of the \$2,346,819.18 assessed upon other public service corporations, \$1,378,484.54 is apportioned to cities and towns, and \$968,334.64 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporation taxes. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

|                                   | Cities and Towns | Commonwealth | Totals         |
|-----------------------------------|------------------|--------------|----------------|
| Gas, electric light and power     | \$1,204,115 52   | \$771,612 58 | \$1,975,728 10 |
| Railroads . . . . .               | 149,974 25       | 106,581 84   | 256,556 09     |
| Street railways . . . . .         | 7,233 65         | 51 67        | 7,285 32       |
| Telephone and telegraph . . . . . | 20,202 82        | 63,586 50    | 83,789 32      |
| Miscellaneous . . . . .           | 4,191 95         | 26,553 72    | 30,745 67      |
|                                   | <hr/>            | <hr/>        | <hr/>          |
|                                   | \$1,385,718 19   | \$968,386 31 | \$2,354,104 50 |

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$659,352,625.

The value of the corporate excess actually taxed is \$74,615,059.

The detail of taxes, both *public service* and *business corporations*, follows:

## Valuation of Capital Stock

|  | 1932            | 1933            | Increase | Decrease      |
|--|-----------------|-----------------|----------|---------------|
| Business Companies, Foreign and Domestic | \$2,948,720,295 | \$2,609,661,365 | —        | \$339,058,930 |
| Gas, Electric Light and Power . . . . .  | 455,301,974     | 443,051,762     | —        | 12,250,212    |
| Railroads . . . . .                      | 110,845,688     | 104,320,741     | —        | 6,524,947     |
| Street Railways . . . . .                | 28,560,972      | 27,625,231      | —        | 935,741       |
| Telephone and Telegraph . . . . .        | 120,751,443     | 78,482,740      | —        | 42,268,703    |
| Miscellaneous . . . . .                  | 5,893,382       | 5,872,151       | —        | 21,231        |
|  | <hr/>           | <hr/>           |          |               |
| Totals . . . . .                         | \$3,670,073,754 | \$3,269,013,990 | —        | \$401,059,764 |

*Value of the Corporate Excess upon which the Tax is assessed*

|  | 1932            | 1933            | Increase | Decrease      |
|--|-----------------|-----------------|----------|---------------|
| Business Companies, Foreign and Domestic | \$1,213,664,518 | \$1,026,206,702 | —        | \$187,457,816 |
| Gas, Electric Light and Power            | 69,451,402      | 62,622,139      | —        | 6,829,263     |
| Railroads                                | 8,498,366       | 8,131,732       | —        | 366,634       |
| Street Railways                          | 283,889         | 230,914         | —        | 52,975        |
| Telephone and Telegraph                  | 39,422,650      | 2,655,764       | —        | 36,766,886    |
| Miscellaneous                            | 1,011,345       | 974,510         | —        | 36,835        |
| Totals                                   | \$1,332,332,170 | \$1,100,821,761 | —        | \$231,510,409 |

*Rate of Taxation of Corporate Franchises*

## General Laws, Chapter 63, Section 58

| Year     | Rate<br>Per \$1,000 | Year     | Rate<br>Per \$1,000 | Year     | Rate<br>Per \$1,000 |
|----------|---------------------|----------|---------------------|----------|---------------------|
| 1900 . . | \$16 14             | 1912 . . | \$17 97             | 1923 . . | \$26 60             |
| 1901 . . | 16 18               | 1913 . . | 17 92               | 1924 . . | 27 07               |
| 1902 . . | 16 18               | 1914 . . | 18 09               | 1925 . . | 27 42               |
| 1903 . . | 16 76               | 1915 . . | 18 55               | 1926 . . | 27 77               |
| 1904 . . | 16 60               | 1916 . . | 19 14               | 1927 . . | 28 86               |
| 1905 . . | 17 25               | 1917 . . | 19 47               | 1928 . . | 29 46               |
| 1906 . . | 16 87               | 1918 . . | 19 07               | 1929 . . | 29 65               |
| 1907 . . | 17 03               | 1919 . . | 19 41               | 1930 . . | 29 12               |
| 1908 . . | 17 20               | 1920 . . | 21 34               | 1931 . . | 29 25               |
| 1909 . . | 17 35               | 1921 . . | 23 34               | 1932 . . | 29 92               |
| 1910 . . | 17 60               | 1922 . . | 25 20               | 1933 . . | 31 55               |
| 1911 . . | 17 93               |          |                     | 1934 . . | 32 14               |

## APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES

During the year there has been distributed \$879,019.41 on account of taxes of years prior to 1933. This net amount follows:

|                               | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth | Totals       |
|-------------------------------|------------------------------------|-----------------------------|--------------|
| Domestic business companies   | \$530,111 15                       | \$122,992 02                | \$653,103 17 |
| Foreign business companies    | 103,883 50                         | 20,776 69                   | 124,660 19   |
| Gas, electric light and power | 9,059 95                           | 42,789 53                   | 51,849 48    |
| Railroads                     | 3,627 33                           | 3,633 82                    | 7,261 15     |
| Street railways               | 993 91                             | 6 09                        | 1,000 00     |
| Telephone and telegraph       | 1,280 59                           | 4,341 13                    | 5,621 72     |
| Trust companies               | 5,395 44                           | 5,770 69                    | 11,166 13    |
| National banks                | 4,908 20                           | 21,447 88                   | 26,356 08    |
| Miscellaneous                 | 1 42                               | 07                          | 1 49         |

Net \$657,273 67 Net \$221,745 74 Net \$879,019 41

In addition to the above, there has been collected and distributed: Business Corporation taxes of the years 1934 and 1935 in the amount of \$7,125.48, of which five-sixths was distributed to the cities and towns.

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1933.

Details of the distribution of corporation taxes appear in tables farther on in this report.

The total tax assessed upon domestic business and manufacturing corporations in 1933 is \$5,357,109.90, and upon foreign business corporations, \$1,894,651.47. There is apportioned to the Commonwealth on account of these corporations



\$892,851.65 of the tax on domestic and \$315,775.24 of the tax on foreign companies; the balance of \$4,464,258.25 on domestic and \$1,578,876.23 on foreign companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended. The foregoing figures of *apportionment* in relation to business corporations show the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1933 corporation and bank taxes and interest thereon distributed to the close of the fiscal year, November 30, 1933, aggregated \$8,806,960.22. These taxes were paid by corporations, as follows:

|   |                |
|---|----------------|
| Domestic business companies . . . . .             | \$4,741,060 78 |
| Foreign business companies . . . . .              | 1,631,790 46   |
| Gas, electric light and power companies . . . . . | 1,615,286 26   |
| Railroads . . . . .                               | 256,556 09     |
| Street railways . . . . .                         | 7,263 79       |
| Telephone and telegraph companies . . . . .       | 5,188 54       |
| National banks . . . . .                          | 319,476 66     |
| Trust companies . . . . .                         | 200,061 68     |
| Miscellaneous . . . . .                           | 30,275 96      |
|   | <hr/>          |
|   | \$8,806,960 22 |

Distribution of the 1933 taxes and interest thereon paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

|   | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth |
|---|------------------------------------|-----------------------------|
| Domestic business companies . . . . .   | \$3,950,869 51                     | \$790,191 27                |
| Foreign business companies . . . . .    | 1,359,825 38                       | 271,965 08                  |
| Gas, electric light and power . . . . . | 1,041,320 06                       | 573,966 20                  |
| Railroads . . . . .                     | 149,977 99                         | 106,578 10                  |
| Street railways . . . . .               | 7,233 65                           | 30 14                       |
| Telephone and telegraph . . . . .       | 4,498 29                           | 690 25                      |
| National Banks . . . . .                | 148,953 36                         | 170,523 30                  |
| Trust companies . . . . .               | 150,403 13                         | 49,658 55                   |
| Miscellaneous . . . . .                 | 3,962 08                           | 26,313 88                   |
|   | <hr/>                              | <hr/>                       |
|   | \$6,817,043 45                     | \$1,989,916 77              |

## CARE AND CUSTODY OF DEPOSITS

### General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$6,187,654, upon which \$3,093.83 was assessed.

## EXPENSES OF COMMISSIONS

### General Laws, Chapter 25, Section 11

The Comptroller reported that \$12,404.02 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed, and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.

## EXPENSE OF INQUESTS

## General Laws, Chapter 38, Section 11

The expense of inquests assessed for 1932 was \$1,198.57, being the amount reported to me by the Department of Public Utilities.

## INCOME TAX DIVISION

The returns filed in 1933 reporting income received in the calendar year 1932 show that revenue has again declined and is now comparable with the returns filed in 1922 on 1921 income. This result flows from the drop in income of business and salaries, the passing of dividends, defaulting of interest payments, reduction of interest rates and lack of gains on transactions in securities.

The fall in revenue approximating \$5,500,000 comes principally in the six per cent tax on interest and dividends which shows a loss of \$3,500,000, although the business tax at one and one-half per cent fell off \$1,600,000, and the three per cent tax on gains from dealing in intangibles fell off \$400,000.

The collections on 1933 taxes proved exceptionally good. Of the amount of \$12,946,765.22 assessed, 96.02 per cent has been collected, leaving but 3.98 per cent uncollected as compared to 4 per cent uncollected at the same date in respect to 1932 taxes.

In addition there was collected in 1933 \$1,560,252.33 on account of assessments made on prior years' taxes, bringing the total collection for the year to \$13,971,959.34.

The total number of returns filed dropped from 427,162 to 402,521, a loss approximating 25,000 returns, which seems not surprising in view of unemployment and reduced incomes during 1932.

Changes through tax legislation in 1933 should materially increase the revenue on returns filed in 1934. The income tax still remaining an important revenue source for the cities and towns, conservative estimates of revenue must continue because of the danger in overestimation of the results in fixing local tax rates.

The work of the Division is explained by the employment of general headings as follows:

*Number of 1933 Returns Reporting Income Received in 1931*

|                   |                    | Taxable | Non-Taxable | Total   |
|-------------------|--------------------|---------|-------------|---------|
| Individual Form 1 | .                  | 190,983 | 173,634     | 364,617 |
| Fiduciaries       | " 2 (Includes 2-A) | 18,490  | 8,741       | 27,231  |
| "                 | " 2-B              | 1,579   | 684         | 2,263   |
| Partnership       | " 3                | 2,782   | 4,310       | 7,092   |
| "                 | " 3-C              | 137     | 102         | 239     |
| "                 | " 3-F              | 617     | 221         | 838     |
| Association       | " 3-M              | 186     | 55          | 241     |
| Totals            | .                  | 214,774 | 187,747     | 402,521 |

*Explanation of Form Numbers*

|        |   |
|--------|---|
| Form 1 | Used by individual inhabitants.   |
| " 2    | Used by executors, administrators, trustees, guardians, conservators and other fiduciaries.   |
| " 2A   | Used by executors, administrators, guardians or conservators carrying on a business in their fiduciary capacity.  |
| " 2B   | Used by executors, administrators and guardians to report income received prior to the death of decedents, or by the ward prior to appointment of guardian or conservator.                      |
| " 3    | Used by ordinary partnerships doing business in Massachusetts.  |
| " 3C   | Used by banking and brokerage partnerships and some individuals engaged in such business, provided the business does not include dealings in or with real estate or tangible personal property. |
| " 3F   | Used by such partnerships, associations or trusts having transferable   |

shares which file the agreement provided by law to pay the tax direct, thereby relieving their shareholders from reporting dividends received on such shares.

Form 3M Used by clubs, social or other organizations not carrying on business, but holding taxable investments.

#### ASSESSMENT OF TAXES

During 1933 there were 402,521 returns filed, showing income received during the calendar year 1932, as compared with 427,162 filed in the prior year, a decrease of 24,641 returns. In the fiscal year 1933 there were also filed 97,548 returns for other years, including 69,595 telephone tax forms, making a grand total of 524,710 returns. In addition to the regular assessments, there were 7,954 additional assessments made covering all years, bringing the number of cases handled to a total of 532,664.

Temporary female clerks were employed during the period of peak load in order that there be no serious delays. This procedure proves more economical than permanently increasing the regular clerical force. The work of assessing and billing tax returns required the services of 80 clerks, of which 69 were regular employees and 11 temporary comptometer operators for three months. There were 17,204 cases handled through correspondence in the correction of apparent errors, omissions and the development of omitted income. These 17,204 cases were handled through correspondence during the assessment period; the cases referred later in the year are mentioned under "delinquents." In the section handling correspondence there is one assessor, four deputy assessors and eight to eleven clerks and stenographers.

As a result of the correspondence work there developed 10,209 cases where additional taxes were assessed in the amount of \$80,648.90 in addition to the tax shown on the original return. This result was accomplished by the sending out of 31,214 letters and forms, personal interviews with 7,212 taxpayers or their representatives and the handling of 3,906 telephone calls.

The fiduciary returns are handled by a group especially trained in the interpretation of wills, deeds and trusts, consisting of one assessor, one deputy assessor and eight clerks and stenographers, with an additional clerk as a comptometer operator for three months. There were 30,665 returns assessed by this group during the current year on forms 2, 2-B and 2-A. In addition there was developed through correspondence and personal interviews \$47,820.43 in tax omitted from the original returns in error or through misinterpretation of the fiduciary instrument.

The partnership section consists of one assessor and five clerks and stenographers who do all the necessary work on returns filed on Forms 3, 3-C and 3-M. There were 7,591 returns filed in this section, and by correspondence and personal interviews errors and omissions were discovered, resulting in \$954.83 of tax being assessed over the tax as shown by the original returns.

The corporation section consists of one assessor, one deputy assessor, one regular stenographer and at times two additional clerks. Questions are handled in this section pertaining to corporation dividends, mergers, reorganizations and liquidations. The section also handles the filing and assessing of 770 returns filed on form 3-F by partnerships, associations and trusts with transferable shares.

The value of a careful examination of returns as filed is justified by the fact that the total of these activities produced additional revenue of \$129,424.16.

#### DELINQUENTS

Since the enactment of the income tax law (chapter 269 — 1916), there has been a constant drive to uncover delinquent taxpayers through every available method. Many thousands of returns have been obtained by checking taxpayers who omit to file a particular year, checking of information forms filed with the division, records in the local assessor's offices, registrar of voters, registrar of motor vehicles, registry of deeds and probate, directories, telephone books, chattel mortgage records, banker and tradesman, blue books, records filed in Washington and every other possible available source. Very few cases of deliberate evasion are discovered, most of the fault being lack of knowledge of the requirements of the law, newly acquired residence and advice of persons on the street. The results obtained year



after year indicate the value of this work and demonstrate the necessity of constant attention to this part of the work. The results for the fiscal year 1933 show that 31,973 returns were thus obtained, covering income for the calendar years 1930, 1931 and 1932, upon which a tax of \$124,654.99 was assessed.

The correspondence, fiduciary, domicile and auditing sections of the main office and assessors and deputy assessors in the ten district offices carry on this line of endeavor throughout the year.

In the fall of each year statistics are taken from the current year's returns and a check made of each individual case to be sure that all returns are filed which are required under the law. Where a return for any year is missing a reference is made to the correspondence section to ascertain the reason or require a return to be filed. During the current year 9327 such cases were investigated, requiring the sending of 7,114 form letters and dictated letters, personal interviews of 5,475 taxpayers or their representatives and the handling of 3,196 telephone inquiries. 6,374 returns were filed as a result of this work disclosing additional tax of \$22,871.46.

The domicile section consists of one assessor, one deputy assessor and five clerks and handles cases where domicile adverse to Massachusetts is claimed. There were 4,554 such cases referred to this section during the year. It was clearly demonstrated in 1936 of these cases that domicile was in Massachusetts, 639 domiciled outside of Massachusetts and 1,733 cases were doubtful, being held in abeyance awaiting additional facts or results of investigation. The 1936 cases held to be taxable in Massachusetts involved taxes in the sum of \$89,103.40. At the close of the fiscal year there were approximately 200 cases not as yet determined and not included in the foregoing figures.

The fiduciary section consists of one assessor, one deputy assessor and eight clerks and stenographers who handle all returns filed by executors, administrators, trustees, guardians, conservators, trustees and receivers in bankruptcy and other fiduciaries. This work involves the interpretation of many involved wills, trusts and indentures. During the assessment of the taxes in this section and a review of probate records errors and omissions were discovered in numerous cases, and also that 1,315 fiduciaries had omitted to file returns at all, so that \$30,250.03 in taxes were produced. Of the 1,315 returns required to be filed, 1,136 were the direct result of the information obtained by a review of the records in the various probate registries.

There are maintained outside of the main office, in various parts of the state, ten district offices, wherein delinquent and audit work is carried on throughout the year in addition to assisting taxpayers in filing returns, collection of taxes and other detail work. These district office activities brought in 22,185 delinquent tax returns and produced additional revenue of \$74,719.88.

The auditing section is a part of the main office and is assigned to the larger and more complicated tax cases, but incident to their work of auditing have discovered 163 delinquent taxpayers and assessed taxes involving a revenue of \$7,710.22.

#### AUDITS AND INVESTIGATIONS

The auditing work is carried on in the field by personal contact with the taxpayer by the assessors and deputy assessors in the ten district offices and the auditing section of the main office. The primary object is to check the taxpayer's original records with the return as filed and has covered the 1931, 1932 and 1933 returns filed for the income of the calendar years 1930, 1931 and 1932 respectively. Particular attention was paid to the 1931 returns as the statute of limitation began September 1, 1933. In the course of audits 3,628 returns were found to be incorrect and resulted in the assessment of \$251,812.57 in additional taxes.

There are thirty-one assessors and deputy assessors in the district offices who have examined 4,262 returns filed by 3,793 taxpayers, including individuals, partnerships and fiduciaries and developed \$101,062.39 in additional taxes.

The main office force of auditors is now composed of twenty-one men under an assessor as chief auditor and divided into fifteen auditors and six investigators. These men are experienced accountants and are assigned the larger business and financial returns. During the year this section completed the examination of 2,716 returns filed by 2,216 individuals, partnerships and fiduciaries, with a gain in tax of \$150,750.18. These figures are comparable with the figures of last year showing 2,110 audits of 1,513 cases with a tax gain of \$167,788.40.

The total audits for the fiscal year covered the return of 6,009 taxpayers showing an average gain in tax of \$41.91 as compared with an average gain of \$64.33 in the

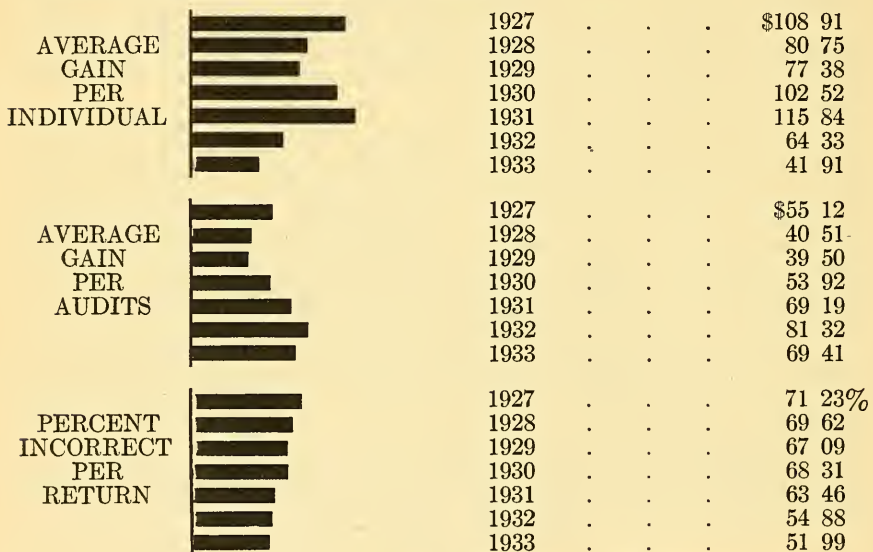
prior year. There were 6,978 returns audited showing that in 51.99 percent of the cases, errors or omissions were found. This percentage is comparable with 54.88 per cent in the prior year. While the percentage may seem high it must be borne in mind that these examinations because of limited time and personnel cover only a small portion of the returns filed and have to do with the larger cases where, due to the ramifications of business and complications of income, the opportunity for error or misunderstanding is apt to be present. Results of special investigation are included in above figures.

The total increase in revenue from field audits was \$251,812.57, a decrease of \$64,201.03 which was to be expected in view of depressed conditions.

The results of the last eight years of field audit work are clearly shown in the graph following. The varying lines are an indication that each year has its peculiar problems and cannot be taken as a guide of future field work. The fact that gains continue to be made emphasizes the need and desirability of constant attention to conditions of business and other forms of income of each year.

It is well known that no law will administer itself and although seventeen years of experience has been had by the division and the taxpayers, eternal vigilance is still the answer to effective administration and production.

Graph shows seven years of field audit work.



#### TOTAL GAINS IN TAXES FROM ADMINISTRATIVE ACTIVITIES

Gains from additional assessments due to desk audits during the assessment period, new returns through delinquent work and audit work in the field, total an aggregate amount of \$505,891.72, which except for administrative activities would not have been obtained.

There was of necessity a falling off of additional revenues from this work because business dropped off and income was correspondingly lessened. While this is a loss of 19.84 per cent the gain in money about equals the total cost of administration.

There was collected up to March 15, 1933 by payments made in advance of due date \$1,114,880.67, which money the Commonwealth had the use of to the due date of bills on October 1, 1933. If it is assumed that the Commonwealth was paying 3 per cent for borrowed money there was a savings because of this collection of \$18,116.80 in interest. The Commonwealth also had the use of approximately \$12,000,000 from October 10, 1933 to the distribution date on November 15, 1933, to the cities and towns, which at an assumed rate of 3 per cent was a further saving in interest charges of \$36,000. The total of additional taxes and savings on account of interest indicates a revenue gain through administration activities of \$560,008.52.

## INFORMATION REPORTS

The information reports required to be filed under sections 33 and 34 of the law by individuals and partnerships, also by corporations doing business in Massachusetts, and the reports filed by the Commonwealth and the cities and towns, form the basis of much of the audit and delinquent work. These information reports are filed on cards of uniform size supplied by the Division. Cards are of different color for reporting salary, wages, commissions and all compensation of over \$2,000 paid to any inhabitant of Massachusetts; stockholders of record in foreign corporations doing business in Massachusetts; interest paid on bonds, notes and other evidences of indebtedness; and annuities paid to inhabitants of Massachusetts. When filed these cards are arranged alphabetically and their contents checked to the respective returns, or if no return has been filed, are canvassed by the district offices as delinquent work.

There were 859,121 such cards filed, which includes approximately 25,000 cards filed with the corporation division as the basis of a credit on the corporation tax. All Massachusetts corporations were circularized even though no dividends were paid.

There were 16,906 separate reports filed by those required by law to submit such reports, giving information concerning 859,121 items. There were 51,305 pieces of mail handled in this section, assistance given to 1,120 individuals and 3,005 letters written in answer to inquiries.

## COLLECTION OF TAXES

Ready comparison may be had in the table following of the net amount of taxes warranted for collection since the law became operative, the net amount actually collected, the balance remaining uncollected and the percentage of tax collected.

|                        | Total Net Tax<br>for Collection | Net Amount<br>Collected | Uncollected<br>November 30,<br>1933 | Percentage<br>Collected             |
|------------------------|---------------------------------|-------------------------|-------------------------------------|-------------------------------------|
| Levy of 1917 . . . . . | \$12,540,561 03                 | \$12,540,561 03         | —                                   | 100%                                |
| Levy of 1918 . . . . . | 14,956,925 47                   | 14,956,925 47           | —                                   | 100%                                |
| Levy of 1919 . . . . . | 15,771,997 67                   | 15,771,997 67           | —                                   | 100%                                |
| Levy of 1920 . . . . . | 17,604,718 21                   | 17,604,718 21           | —                                   | 100%                                |
| Levy of 1921 . . . . . | 15,089,366 12                   | 15,089,366 12           | —                                   | 100%                                |
| Levy of 1922 . . . . . | 13,290,912 98                   | 13,290,106 87           | 806 11                              | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1923 . . . . . | 14,621,626 74                   | 14,621,623 88           | 2 86                                | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1924 . . . . . | 17,103,050 10                   | 17,103,049 10           | 1 00                                | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1925 . . . . . | 16,953,282 48                   | 16,953,282 48           | —                                   | 100%                                |
| Levy of 1926 . . . . . | 22,098,807 11                   | 22,088,317 23           | 10,489 88                           | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1927 . . . . . | 21,527,074 25                   | 21,113,672 39           | 413,401 86                          | 98 <sup>1</sup> / <sub>10</sub> %   |
| Levy of 1928 . . . . . | 24,344,487 52                   | 24,294,768 98           | 49,718 54                           | 99 <sup>8</sup> / <sub>10</sub> %   |
| Levy of 1929 . . . . . | 28,499,194 23                   | 28,407,952 32           | 91,241 91                           | 99 <sup>7</sup> / <sub>10</sub> %   |
| Levy of 1930 . . . . . | 31,875,879 12                   | 31,723,466 22           | 152,412 90                          | 99 <sup>6</sup> / <sub>10</sub> %   |
| Levy of 1931 . . . . . | 23,113,611 14                   | 22,908,178 69           | 205,432 45                          | 99 <sup>2</sup> / <sub>10</sub> %   |
| Levy of 1932 . . . . . | 18,662,589 03                   | 18,525,336 77           | 137,252 26                          | 99 <sup>3</sup> / <sub>10</sub> %   |
| Levy of 1933 . . . . . | 12,923,142 04                   | 12,464,208 29           | 458,933 75                          | 96 <sup>5</sup> / <sub>10</sub> %   |

The difference between certain of the figures in this table and the figures for corresponding years in prior reports is due to additional assessments, subsequent collections and abatements.

In addition to the collection of income taxes, the collector acts for the commissioner in the collection of all taxes levied by the State. These include corporation taxes, legacy and succession taxes, estate taxes, gasoline taxes, bank taxes, insurance company taxes, public utility taxes, liquor taxes and other miscellaneous and special taxes. This work requires the services of the tellers in the Income Tax Division and some clerical assistance, in addition to two regular clerks assigned to the Income Tax Division by the Corporation Division. The amount of revenue collected and handled by the collection office totals \$43,381,057.80 in addition to income tax revenue.



The total revenue collected by this section during the fiscal year 1933 was as follows:

|  |                        |
|--|------------------------|
| 1933 Income taxes . . . . .                              | \$12,411,707 01        |
| Income taxes for prior years . . . . .                   | 1,560,252 33           |
| Corporation, inheritance and other collections . . . . . | 43,381,057 80          |
| Total collections in 1933 fiscal year . . . . .          | <u>\$57,353,017 14</u> |

#### ABATEMENT OF TAXES

There were no court cases which added in any particular to the number of cases abated during the year.

Eliminating Court and Board of Tax Appeals cases, there were 3,509 claims for abatement filed and disposed of during the fiscal year, a decrease of 81 claims. The total abatements granted covered 3,163 claims and \$126,428.82 in tax as compared with \$259,309.93 the prior year in 2,908 cases.

During the year 3,642 claims for abatement were filed, of which 346 were disallowed in total, saving \$49,109.44 in tax. There were 3,509 claims allowed in whole or in part involving a tax in total of \$126,428.82. The amount allowed in abatement included \$122,686.12 regular taxes, \$531 penalties and \$3,211.70 accrued interest at the time the assessment was made. The total abated also included \$11,903.07 covering 93 claims brought under section 27 of Chapter 58 of the General Laws (Ter. Ed.).

There were also handled in this section 1,433 refund cases without claim for abatement, being cases in which the taxpayer had paid his tax at the time of filing his return and the subsequent assessment of the correct amount of the tax disclosed the overpayment.

Personal interviews were held with 1,815 taxpayers or their representatives in order to assist in the proper filing of the claim or to obtain necessary or additional information to properly judge the claim.

In the great mass of returns assessed and billed only 58 claims for abatement were found to be due to departmental errors, indicating that the system of billing and checking is nearly perfect.

At the end of the fiscal year 861 cases remained to be acted upon, of which 29 had been approved but certificates had not been issued.

The table following displays the amount of the tax levy, the abatements granted in their respective years, and the percentage abated.

| YEAR           | TOTAL<br>ASSESSMENTS | TOTAL<br>ABATEMENTS | PER CENT<br>ABATED |
|----------------|----------------------|---------------------|--------------------|
| 1917 . . . . . | \$12,823,103 98      | \$282,542 95        | 2.21               |
| 1918 . . . . . | 15,384,855 13        | 427,929 66          | 2.78               |
| 1919 . . . . . | 16,110,416 56        | 338,418 89          | 2.10               |
| 1920 . . . . . | 18,074,297 67        | 469,579 46          | 2.59               |
| 1921 . . . . . | 15,400,655 15        | 311,289 03          | 2.02               |
| 1922 . . . . . | 13,574,955 78        | 284,042 80          | 2.09               |
| 1923 . . . . . | 14,948,756 55        | 327,129 81          | 2.19               |
| 1924 . . . . . | 17,390,667 79        | 287,617 69          | 1.65               |
| 1925 . . . . . | 17,197,470 00        | 244,187 52          | 1.41               |
| 1926 . . . . . | 22,481,451 56        | 382,644 45          | 1.70               |
| 1927 . . . . . | 21,752,443 09        | 225,368 84          | 1.03               |
| 1928 . . . . . | 24,492,140 31        | 147,652 79          | .60                |
| 1929 . . . . . | 29,197,155 19        | 697,960 96          | 2.38               |
| 1930 . . . . . | 33,120,898 60        | 1,245,019 48        | 3.70               |
| 1931 . . . . . | 23,246,015 95        | 132,404 81          | .56                |
| 1932 . . . . . | 18,732,437 68        | 69,848 65           | .37                |
| 1933 . . . . . | 12,946,765 22        | 23,623 18           | .18                |

## DISTRIBUTION OF TAXES

The table following displays the total distribution of income taxes in the year 1933 to cities, towns, fire, water and improvement districts for the fiscal year as noted at the head of each column.

|   | 1929            | 1930            | 1931            | 1932            | 1933            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cities and Towns:                           |                 |                 |                 |                 |                 |
| Distributed to Dec. 1, 1932                 | \$22,850,000 00 | \$25,275,000 00 | \$16,320,000 00 | \$11,100,000 00 | —               |
| Distributed Dec. 22, 1932                   | —               | —               | —               | 500,000 00      | —               |
| Distributed Nov. 15, 1933                   | —               | —               | —               | —               | \$6,000,000 00  |
| Educational Encouragement Measure . . . . . | 5,415,961 06    | 5,540,560 13    | 5,684,177 30    | 5,852,020 16    | 5,728,556 87    |
| Totals . . . . .                            | \$28,265,961 06 | \$30,815,560 13 | \$22,004,177 30 | \$17,452,020 16 | \$11,728,556 87 |

## STATISTICS OF THE 1933 TAX LEVY

The following tables disclose the principal classes of income which contributed the tax assessed in 1933.

The tax assessed upon salaries, wages and business income was \$2,485,693, a falling off of \$1,632,067.28 from the total in 1932 of \$4,117,760.28 or about 37.20 per cent, while the income from annuities increased \$1,758.83 over the total of \$47,449.14 in 1932.

The revenue from the excess of gains over losses from the purchase or sale of stocks, bonds, rights and other intangible personal property, taxed at the 3 per cent rate was \$159,552.94 as compared with \$576,472.07 in the prior year, a drop of 72.32 per cent.

The loss in revenue of approximately \$5,800,000 is attributed largely to the unsettled business conditions, the lack of opportunity to realize profit from trading in intangibles and the cutting down and passing of dividend and interest payments. There were substantial net losses from dealings in intangible personal property which are not reflected in these figures, as a net loss in this class of property is not deductible from other classes of income, as would be the case in a general income tax law. This fact has saved many dollars for the cities and towns in taxes and emphasizes the soundness of eliminating capital net losses from current income.

Analysis tables can never be complete for the year at the time of their preparation as additional taxes may be levied for two years or until September 1, 1934, and abatements may be granted. The analysis figures below do not tie in exactly with figures of some of the other tables, because of minor clerical errors, absence of returns from the files temporarily and the closing of various estates during the fiscal year.

## ANALYSIS OF 1933 ASSESSMENT

|                        | Business<br>Income<br>1½% Tax | Annuities<br>1½% Tax | Gains<br>3% Tax | Interest and<br>Dividends<br>6% Tax | Penalties  | Total           |
|------------------------|-------------------------------|----------------------|-----------------|-------------------------------------|------------|-----------------|
| Individuals . . . . .  | \$2,266,364 55                | \$47,004 45          | \$110,627 45    | \$6,821,143 63                      | \$2,106 00 | \$9,247,246 08  |
| Fiduciaries . . . . .  | 15,757 38                     | 2,203 52             | 34,413 13       | 2,988,919 68                        | 95 00      | 3,041,388 71    |
| Partnerships . . . . . | 203,571 07                    | —                    | 14,512 36       | 319,496 77                          | 30 00      | 537,610 20      |
| Totals . . . . .       | \$2,485,693 00                | \$49,207 97          | \$159,552 94    | \$10,129,560 08                     | \$2,231 00 | \$12,826,244 99 |

## Percentage Schedules of the 1933 Levy

|   | Normal Tax<br>Assessment | Percentage of<br>Total Tax |
|---|--------------------------|----------------------------|
| Tax on business income . . . . .        | \$2,485,693 00           | .19379                     |
| Tax on annuities . . . . .              | 49,207 97                | .00383                     |
| Tax on gains . . . . .                  | 159,552 94               | .01243                     |
| Tax on interest and dividends . . . . . | 10,129,560 08            | .78975                     |
| Penalties . . . . .                     | 2,231 00                 | .00017                     |
| Total . . . . .                         | \$12,826,244 99          | .99997                     |

*Summary of Taxable Income Received in 1932 as Reported in 214,774 Returns  
Taxed, Analyzed for the 1933 Tax*

|                        | Business<br>Income | Annuities      | Gains          | Interest and<br>Dividends |
|------------------------|--------------------|----------------|----------------|---------------------------|
| Individuals . . . . .  | \$151,090,970 00   | \$3,133,630 00 | \$3,687,581 67 | \$113,685,727 17          |
| Fiduciaries . . . . .  | 1,050,492 00       | 146,901 34     | 1,147,104 33   | 49,815,328 00             |
| Partnerships . . . . . | 13,571,296 00      | —              | 483,745 33     | 5,324,946 17              |
| Total . . . . .        | \$165,712,758 00   | \$3,280,531 34 | \$5,318,431 33 | \$168,826,001 34          |

Total Income Taxed Amounts to \$343,137,722.01

#### COST OF ADMINISTRATION

The main office force of the Division at 40 Court Street, Boston, consists of the director, assistant director, collector, 38 assessors and deputy assessors and 157 to 210 clerks, stenographers, bookkeepers, messengers, telephone operator and photostat operator. There are also 10 offices maintained outside of the main office where 31 assessors and deputy assessors are employed, together with the necessary clerical force of 12 persons. The regular force provided for in the budget appropriation totals 230 persons and additional provision is made for temporary female help during filing, collection and assessment periods.

In the main office 1,410,720 pieces of mail were handled including both incoming and outgoing mail and also some 160,000 pieces of outgoing mail for the Divisions located at the State House. This same force also handled \$13,971,959.34 of income tax collections, besides the necessary work involved in the collection of \$43,381,057.80 of other taxes collected by the state.

The ten outside or district offices, located in accessible centers, handled 107,519 pieces of mail, both incoming and outgoing, interviewed 124,069 persons at the offices, collected and deposited \$1,034,947.29 of income tax money.

The total cost of administering the income tax was \$556,328.99 or 3.98 per cent of the total income tax collections during the year. This percentage of cost to collection will necessarily vary with the amount of revenue collected and as the revenue decreases the percentage of cost increases. It is well, however, to call attention to the additional revenue obtained through administrative efforts which amount equals this year the cost of administration and has in some prior years been nearly double the cost.

#### ADVANCE PAYMENTS

More and more taxpayers, assisted by an urge from the Division, have been paying their tax or a part of the tax at the time of filing their returns, although legally the tax is not payable until the following October 1. This applies more particularly to the smaller taxes and saves many dollars of expense to the Division, in postage, envelopes and time. This also eliminates the extra effort often necessary to collect small accounts. During the filing period of 1933 there were 64,157 such advance payments made or 10.78 per cent less than the prior year of 71,916. The total amount paid was \$1,114,880.67 or about 16.64 per cent less than the prior year of \$1,337,541.21. The average advance payment in 1933 was \$17.37 per payment. These payments being deposited with the Treasurer and Receiver-General give the Commonwealth the use of \$1,114,880.67 to November 15, when distribution is made to the cities and towns, so that assuming an interest rate of three per cent \$26,478.40 has been saved in interest charges on borrowed money.

The following table shows the volume of advance payments and the amounts, since the second year of the operation of the law.



| YEAR                    | NUMBER OF<br>PAYMENTS | TOTAL AMOUNT<br>PAID | AVERAGE TAX<br>PER PAYMENT |
|-------------------------|-----------------------|----------------------|----------------------------|
| Taxes of 1918 . . . . . | 7,967                 | \$227,940 70         | \$28 61                    |
| Taxes of 1919 . . . . . | 18,273                | 466,668 05           | 25 53                      |
| Taxes of 1920 . . . . . | 33,030                | 1,101,838 76         | 33 35                      |
| Taxes of 1921 . . . . . | 47,116                | 1,051,325 25         | 22 31                      |
| Taxes of 1922 . . . . . | 51,285                | 1,109,813 78         | 21 63                      |
| Taxes of 1923 . . . . . | 60,679                | 1,313,061 68         | 21 63                      |
| Taxes of 1924 . . . . . | 68,689                | 1,473,325 67         | 21 44                      |
| Taxes of 1925 . . . . . | 72,985                | 1,448,798 59         | 19 85                      |
| Taxes of 1926 . . . . . | 75,517                | 1,542,999 73         | 20 43                      |
| Taxes of 1927 . . . . . | 79,650                | 1,580,734 08         | 19 84                      |
| Taxes of 1928 . . . . . | 78,746                | 1,722,153 19         | 21 87                      |
| Taxes of 1929 . . . . . | 83,181                | 1,846,043 89         | 22 19                      |
| Taxes of 1930 . . . . . | 84,761                | 1,918,702 63         | 22 63                      |
| Taxes of 1931 . . . . . | 75,330                | 1,527,261 54         | 20 27                      |
| Taxes of 1932 . . . . . | 71,916                | 1,337,541 21         | 18 59                      |
| Taxes of 1933 . . . . . | 64,157                | 1,114,880 67         | 17 37                      |

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Interest on \$1,114,880.67 from  
March 15, 1933 to October 1, 1933  
at 3% — \$18,116.80

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#### LITIGATION

During the fiscal year 1933 only one case was handed down by the Supreme Judicial Court affecting the income tax law.

Commissioner of Corporations and Taxation *vs.* J. Warren Alford and others, trustees.

This was an appeal by the Commissioner of Corporations and Taxation from a decision of the Board of Tax Appeals.

This decision merely construed the meaning of the words "unborn, unascertained or contingent" as found in section 10 of chapter 62 of the General Laws prior to the amendment of this section by chapter 456 of the Acts of 1931

On November 30, 1933, there were four cases before the Supreme Judicial Court for decision.

There were sixteen appeals taken from the decisions of the Commissioner to the Board of Tax Appeals. The Board of Tax Appeals has promulgated decisions in seventeen cases, thirteen of these in favor of the Commissioner and four against the Commissioner. Two cases have been withdrawn and one appeal taken to the Supreme Judicial Court.

There are now eight cases before the Board.

TABLE FOURTEEN —

## DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The following table shows the Income Taxes assessed and collected for the years ending November 30, as distributed to cities, towns and districts. On November 15, 1933, the sum of \$11,728,556.87 was distributed.

This table shows the accounting of the Division for the tax levies of the various years:

|  | 1924            | 1925            | 1926            | 1927            | 1928            | 1929            | 1930            | 1931            | 1932            | 1933            |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Original assessments                   | \$16,525,323 67 | \$16,023,119 99 | \$21,538,118 73 | \$20,724,898 37 | \$23,581,439 30 | \$28,406,169 55 | \$31,846,451 33 | \$22,517,177 46 | \$18,419,790 37 | \$12,855,271 91 |
| Additional assessments                 | 865,344 12      | 574,350 01      | 893,332 83      | 1,027,544 72    | 910,701 01      | 790,985 64      | 1,274,447 27    | 728,838 49      | 312,647 31      | 91,493 31       |
| Total                                  | \$17,390,667 79 | \$17,197,470 00 | \$22,481,451 56 | \$21,752,443 09 | \$24,492,140 31 | \$29,197,155 19 | \$33,120,898 60 | \$23,246,015 95 | \$18,732,437 68 | \$12,946,765 22 |
| Less abatements                        | 287,617 69      | 244,187 52      | 382,644 45      | 225,368 84      | 147,652 79      | 697,960 96      | 1,245,019 48    | 132,404 81      | 69,848 65       | 23,623 18       |
| Total for collection                   | \$17,103,050 10 | \$16,953,282 48 | \$22,098,807 11 | \$21,527,074 25 | \$24,344,487 52 | \$28,499,194 23 | \$31,875,879 12 | \$23,113,611 14 | \$18,662,589 03 | \$12,923,142 04 |
| Collections                            | 17,103,049 10   | 16,953,282 48   | 22,098,807 11   | 21,113,672 39   | 24,294,768 98   | 28,407,952 32   | 31,723,466 22   | 22,908,178 69   | 18,525,336 77   | 12,464,208 29   |
| Uncollected                            | \$1 00          | —               | \$10,489 88     | \$413,401 86    | \$49,718 54     | \$91,241 91     | \$152,412 90    | \$205,432 45    | \$137,252 26    | \$458,933 75    |
| Collected                              | \$17,103,049 10 | \$16,953,282 48 | \$22,088,317 23 | \$21,113,672 39 | \$24,294,768 98 | \$28,407,952 32 | \$31,723,466 22 | \$22,908,178 69 | \$18,525,336 77 | \$12,464,208 29 |
| Interest                               | 8,260 56        | 5,094 39        | 6,090 82        | 9,513 31        | 10,575 83       | 15,514 04       | 3,227 60*       | 16,669 42       | 14,469 81       | 1,169 50        |
| Total                                  | \$17,111,309 66 | \$16,958,376 87 | \$22,094,408 05 | \$21,123,185 70 | \$24,305,344 81 | \$28,423,466 36 | \$31,720,238 62 | \$22,924,848 11 | \$18,539,806 58 | \$12,465,377 79 |
| Less administration expense            | 452,089 64      | 472,006 03      | 479,304 21      | 485,659 58      | 514,284 06      | 539,272 05      | 563,877 21      | 581,752 94      | 573,079 35      | 556,328 99      |
| For distribution                       | \$16,659,220 02 | \$16,486,370 84 | \$21,615,103 84 | \$20,637,526 12 | \$23,791,060 75 | \$27,884,194 31 | \$31,156,361 41 | \$22,343,095 17 | \$17,966,727 23 | \$11,909,048 80 |
| Distributions to Municipalities:       |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Reimbursement                          | \$3,145,415 08  | \$2,359,061 27  | \$1,572,707 47  | \$786,353 75    | —               | —               | —               | —               | —               | —               |
| State tax                              | 7,277,501 60    | 9,492,607 70    | 15,080,000 00   | 14,650,000 00   | \$18,455,000 00 | \$22,850,000 00 | \$25,275,000 00 | \$16,320,000 00 | \$11,600,000 00 | \$6,000,000 00  |
| Educational encouragement              | 4,685,814 76    | 4,632,740 50    | 4,953,437 91    | 5,183,547 39    | 5,343,793 74    | 5,415,961 06    | 5,540,560 13    | 5,684,177 30    | 5,852,020 16    | 5,728,556 87    |
| Total                                  | \$13,108,731 44 | \$16,484,409 47 | \$21,606,145 38 | \$20,619,901 14 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$22,004,177 30 | \$17,452,020 16 | \$11,728,556 87 |
| Distributions to districts             | 9,428 08        | 7,071 06        | 4,714 04        | 2,357 02        | —               | —               | —               | —               | —               | —               |
| National Bank Refunds, Chap. 487, 1923 | 1,541,273 72    | —               | —               | —               | —               | —               | —               | —               | —               | —               |
| Total distributions                    | \$16,659,433 24 | \$16,491,480 53 | \$21,610,859 42 | \$20,622,258 16 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$22,004,177 30 | \$17,452,020 16 | \$11,728,556 87 |
| For distribution                       | 213 22*         | 5,109 69*       | 4,244 42        | 15,207 96       | 7,732 99*       | 381,766 75*     | 340,801 28      | 338,917 87      | 514,707 07      | 180,491 93      |
| Uncollected                            | 1 00            | —               | 10,489 88       | 413,401 86      | 49,718 54       | 91,241 91       | 152,412 90      | 205,432 45      | 137,252 26      | 458,933 75      |
| Total                                  | \$212 22*       | \$5,109 69*     | \$14,734 30     | \$428,669 82    | \$41,985 55     | \$290,524 84*   | \$493,214 18    | \$544,350 32    | \$651,959 33    | \$639,425 68    |

\* Loss.

NOTE: Taxes of 1917—Total for Collection, \$12,540,561.03 (1926 report shows detail).  
Taxes of 1918—Total for Collection, \$14,956,925.47 (1927 report shows detail).  
Taxes of 1919—Total for Collection, \$15,771,997.67 (1928 report shows detail).  
Taxes of 1920—Total for Collection, \$17,604,718.21 (1929 report shows detail).

Taxes of 1921—Total for Collection, \$15,089,366.12 (1930 report shows detail).  
Taxes of 1922—Total for Collection, \$13,290,912.98 (1931 report shows detail).  
Taxes of 1923—Total for Collection, \$14,621,626.74 (1932 report shows detail).

TABLE F

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1933*

| CITY OR TOWN           | Educational | State Valuation | Total Amount |
|------------------------|-------------|-----------------|--------------|
| Abington . . . . .     | \$12,595 00 | \$6,045 00      | \$18,640 00  |
| Aceton . . . . .       | 3,885 00    | 3,705 00        | 7,590 00     |
| Acushnet . . . . .     | 8,450 00    | 3,445 00        | 11,895 00    |
| Adams . . . . .        | 14,556 45   | 12,415 00       | 26,971 45    |
| Agawam . . . . .       | 20,309 00   | 8,905 00        | 29,214 00    |
| Alford . . . . .       | 350 00      | 260 00          | 610 00       |
| Amesbury . . . . .     | 10,595 00   | 11,050 00       | 21,645 00    |
| Amherst . . . . .      | 10,878 00   | 8,775 00        | 19,653 00    |
| Andover . . . . .      | 10,769 00   | 16,965 00       | 27,734 00    |
| Arlington . . . . .    | 53,904 25   | 56,745 00       | 110,649 25   |
| Ashburnham . . . . .   | 2,890 00    | 1,885 00        | 4,775 00     |
| Asbby . . . . .        | 2,755 00    | 975 00          | 3,730 00     |
| Ashfield . . . . .     | 2,252 00    | 1,105 00        | 3,357 00     |
| Ashland . . . . .      | 5,610 00    | 2,795 00        | 8,405 00     |
| Athol . . . . .        | 21,894 80   | 11,310 00       | 33,204 80    |
| Attleboro . . . . .    | 36,786 75   | 25,155 00       | 61,941 75    |
| Auburn . . . . .       | 15,060 00   | 6,045 00        | 21,105 00    |
| Avon . . . . .         | 5,548 50    | 2,210 00        | 7,758 50     |
| Ayer . . . . .         | 4,768 75    | 3,575 00        | 8,343 75     |
| Barnstable . . . . .   | 11,872 00   | 20,085 00       | 31,957 00    |
| Barre . . . . .        | 12,329 17   | 3,250 00        | 15,579 17    |
| Becket . . . . .       | 900 00      | 845 00          | 1,745 00     |
| Bedford . . . . .      | 2,750 00    | 2,665 00        | 5,415 00     |
| Belchertown . . . . .  | 8,507 50    | 1,560 00        | 10,067 50    |
| Bellingham . . . . .   | 6,600 00    | 2,600 00        | 9,200 00     |
| Belmont . . . . .      | 33,384 82   | 41,210 00       | 74,594 82    |
| Berkley . . . . .      | 3,025 00    | 845 00          | 3,870 00     |
| Berlin . . . . .       | 1,815 00    | 1,040 00        | 2,855 00     |
| Bernardston . . . . .  | 4,000 00    | 910 00          | 4,910 00     |
| Beverly . . . . .      | 34,115 72   | 43,940 00       | 78,055 72    |
| Billerica . . . . .    | 11,380 00   | 8,580 00        | 19,960 00    |
| Blackstone . . . . .   | 11,780 00   | 2,600 00        | 14,380 00    |
| Blandford . . . . .    | 680 00      | 715 00          | 1,395 00     |
| Bolton . . . . .       | 900 00      | 1,105 00        | 2,005 00     |
| Boston . . . . .       | 899,226 80  | 1,677,520 00    | 2,576,746 80 |
| Bourne . . . . .       | 5,366 00    | 8,125 00        | 13,491 00    |
| Boxboro . . . . .      | 1,050 00    | 390 00          | 1,440 00     |
| Boxford . . . . .      | 680 00      | 1,040 00        | 1,720 00     |
| Boylston . . . . .     | 2,335 00    | 910 00          | 3,245 00     |
| Braintree . . . . .    | 29,010 00   | 23,530 00       | 52,540 00    |
| Brewster . . . . .     | 1,385 00    | 1,755 00        | 3,140 00     |
| Bridgewater . . . . .  | 23,455 20   | 6,110 00        | 29,565 20    |
| Brimfield . . . . .    | 1,995 53    | 1,105 00        | 3,100 53     |
| Brockton . . . . .     | 76,598 75   | 77,285 00       | 153,883 75   |
| Brookfield . . . . .   | 2,350 00    | 1,365 00        | 3,715 00     |
| Brookline . . . . .    | 56,787 25   | 145,665 00      | 202,452 25   |
| Buckland . . . . .     | 1,930 00    | 2,535 00        | 4,465 00     |
| Burlington . . . . .   | 3,005 00    | 2,405 00        | 5,410 00     |
| Cambridge . . . . .    | 135,080 00  | 182,195 00      | 317,275 00   |
| Canton . . . . .       | 6,210 00    | 8,645 00        | 14,855 00    |
| Carlisle . . . . .     | 800 00      | 975 00          | 1,775 00     |
| Carver . . . . .       | 2,240 00    | 2,665 00        | 4,905 00     |
| Charlemont . . . . .   | 1,533 33    | 1,040 00        | 2,573 33     |
| Charlton . . . . .     | 8,590 00    | 1,755 00        | 10,345 00    |
| Chatham . . . . .      | 2,335 00    | 4,940 00        | 7,275 00     |
| Chelmsford . . . . .   | 19,200 00   | 6,175 00        | 25,375 00    |
| Chelsea . . . . .      | 52,612 26   | 51,480 00       | 104,092 26   |
| Cheshire . . . . .     | 2,620 00    | 1,560 00        | 4,180 00     |
| Chester . . . . .      | 4,641 25    | 1,495 00        | 6,136 25     |
| Chesterfield . . . . . | 650 00      | 585 00          | 1,235 00     |
| Chicopee . . . . .     | 46,846 65   | 43,030 00       | 89,876 65    |
| Chilmark . . . . .     | 315 00      | 585 00          | 900 00       |
| Clarksburg . . . . .   | 3,475 00    | 845 00          | 4,320 00     |
| Clinton . . . . .      | 12,250 80   | 13,455 00       | 25,705 80    |
| Cohasset . . . . .     | 5,510 00    | 9,165 00        | 14,675 00    |
| Colrain . . . . .      | 4,970 00    | 1,495 00        | 6,465 00     |
| Concord . . . . .      | 11,110 00   | 9,035 00        | 20,145 00    |
| Conway . . . . .       | 1,948 75    | 975 00          | 2,923 75     |
| Cummington . . . . .   | 1,379 00    | 520 00          | 1,899 00     |
| Dalton . . . . .       | 6,296 25    | 6,045 00        | 12,341 25    |
| Dana . . . . .         | 719 95      | 585 00          | 1,304 95     |
| Danvers . . . . .      | 25,570 00   | 12,350 00       | 37,920 00    |
| Dartmouth . . . . .    | 13,770 00   | 10,855 00       | 24,625 00    |
| Dedham . . . . .       | 26,160 20   | 22,815 00       | 48,975 20    |
| Deerfield . . . . .    | 6,850 00    | 3,900 00        | 10,750 00    |
| Dennis . . . . .       | 1,788 75    | 3,055 00        | 4,843 75     |
| Dighton . . . . .      | 5,148 25    | 4,030 00        | 9,178 25     |
| Douglas . . . . .      | 7,384 00    | 1,885 00        | 9,269 00     |
| Dover . . . . .        | 2,160 00    | 3,380 00        | 5,540 00     |
| Dracut . . . . .       | 19,330 00   | 4,290 00        | 23,620 00    |
| Dudley . . . . .       | 7,977 50    | 3,510 00        | 11,487 50    |
| Dunstable . . . . .    | 719 05      | 455 00          | 1,174 05     |



*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1933 — Continued*

| CITY OR TOWN               | Educational | State Valuation | Total Amount |
|----------------------------|-------------|-----------------|--------------|
| Duxbury . . . . .          | \$3,130 00  | \$6,175 00      | \$9,305 00   |
| East Bridgewater . . . . . | 5,370 00    | 5,070 00        | 10,440 00    |
| East Brookfield . . . . .  | 1,365 00    | 1,040 00        | 2,405 00     |
| East Longmeadow . . . . .  | 5,627 19    | 3,770 00        | 9,397 19     |
| Eastham . . . . .          | 655 00      | 1,105 00        | 1,760 00     |
| Easthampton . . . . .      | 17,861 30   | 9,490 00        | 27,351 30    |
| Easton . . . . .           | 11,800 00   | 5,720 00        | 17,520 00    |
| Edgartown . . . . .        | 2,300 80    | 4,160 00        | 6,460 80     |
| Egremont . . . . .         | 500 00      | 845 00          | 1,345 00     |
| Enfield . . . . .          | 520 00      | 585 00          | 1,105 00     |
| Erving . . . . .           | 1,869 60    | 2,145 00        | 4,014 60     |
| Essex . . . . .            | 2,650 00    | 1,560 00        | 4,210 00     |
| Everett . . . . .          | 63,671 00   | 67,405 00       | 131,076 00   |
| Fairhaven . . . . .        | 14,240 89   | 11,765 00       | 26,005 89    |
| Fall River . . . . .       | 107,555 51  | 117,325 00      | 224,880 51   |
| Falmouth . . . . .         | 10,812 00   | 18,265 00       | 29,077 00    |
| Fitchburg . . . . .        | 35,149 53   | 53,690 00       | 88,839 53    |
| Florida . . . . .          | 1,150 00    | 1,170 00        | 2,320 00     |
| Foxboro . . . . .          | 6,300 00    | 5,785 00        | 12,085 00    |
| Framingham . . . . .       | 32,462 20   | 32,695 00       | 65,157 20    |
| Franklin . . . . .         | 17,130 00   | 8,905 00        | 26,035 00    |
| Freetown . . . . .         | 4,346 00    | 1,625 00        | 5,971 00     |
| Gardner . . . . .          | 19,148 00   | 22,880 00       | 42,028 00    |
| Gay Head . . . . .         | 365 05      | 130 00          | 495 05       |
| Georgetown . . . . .       | 1,880 00    | 1,885 00        | 3,765 00     |
| Gill . . . . .             | 2,735 00    | 910 00          | 3,645 00     |
| Gloucester . . . . .       | 30,384 00   | 36,725 00       | 67,109 00    |
| Goshen . . . . .           | 622 00      | 325 00          | 947 00       |
| Gosnold . . . . .          | 200 00      | 1,105 00        | 1,305 00     |
| Grafton . . . . .          | 18,452 50   | 4,485 00        | 22,937 50    |
| Granby . . . . .           | 1,275 00    | 1,040 00        | 2,315 00     |
| Granville . . . . .        | 1,100 00    | 1,690 00        | 2,790 00     |
| Great Barrington . . . . . | 9,350 00    | 9,035 00        | 18,385 00    |
| Greenfield . . . . .       | 24,300 00   | 25,350 00       | 49,650 00    |
| Greenwich . . . . .        | 310 00      | 585 00          | 895 00       |
| Groton . . . . .           | 3,830 00    | 4,225 00        | 8,055 00     |
| Groveland . . . . .        | 7,675 00    | 1,560 00        | 9,235 00     |
| Hadley . . . . .           | 13,075 00   | 2,795 00        | 15,870 00    |
| Halifax . . . . .          | 990 00      | 1,365 00        | 2,355 00     |
| Hamilton . . . . .         | 3,430 00    | 4,940 00        | 8,370 00     |
| Hampden . . . . .          | 1,368 57    | 650 00          | 2,018 57     |
| Hancock . . . . .          | 1,425 00    | 390 00          | 1,815 00     |
| Hanover . . . . .          | 6,020 00    | 3,705 00        | 9,725 00     |
| Hanson . . . . .           | 4,010 00    | 2,730 00        | 6,740 00     |
| Hardwick . . . . .         | 4,092 50    | 2,795 00        | 6,887 50     |
| Harvard . . . . .          | 830 00      | 2,015 00        | 2,845 00     |
| Harwich . . . . .          | 3,390 00    | 5,070 00        | 8,460 00     |
| Hatfield . . . . .         | 10,600 00   | 2,665 00        | 13,265 00    |
| Haverhill . . . . .        | 51,131 30   | 56,940 00       | 108,071 30   |
| Hawley . . . . .           | 1,662 50    | 260 00          | 1,922 50     |
| Heath . . . . .            | 923 32      | 390 00          | 1,313 32     |
| Hingham . . . . .          | 10,616 50   | 13,520 00       | 24,136 50    |
| Hinsdale . . . . .         | 4,120 00    | 975 00          | 5,095 00     |
| Holbrook . . . . .         | 8,493 15    | 3,510 00        | 12,003 15    |
| Holden . . . . .           | 12,573 40   | 3,380 00        | 15,953 40    |
| Holland . . . . .          | 550 00      | 195 00          | 745 00       |
| Holliston . . . . .        | 3,440 00    | 3,575 00        | 7,015 00     |
| Holyoke . . . . .          | 54,081 20   | 97,305 00       | 151,386 20   |
| Hopedale . . . . .         | 3,830 00    | 4,940 00        | 8,770 00     |
| Hopkinton . . . . .        | 4,225 00    | 2,990 00        | 7,215 00     |
| Hubbardston . . . . .      | 2,280 00    | 910 00          | 3,190 00     |
| Hudson . . . . .           | 8,310 00    | 7,280 00        | 15,590 00    |
| Hull . . . . .             | 3,660 00    | 14,755 00       | 18,415 00    |
| Huntington . . . . .       | 5,475 00    | 1,040 00        | 6,515 00     |
| Ipswich . . . . .          | 28,300 00   | 6,955 00        | 35,255 00    |
| Kingston . . . . .         | 3,480 00    | 4,095 00        | 7,575 00     |
| Lakeville . . . . .        | 2,100 00    | 1,365 00        | 3,465 00     |
| Lancaster . . . . .        | 2,836 00    | 2,990 00        | 5,826 00     |
| Lanesboro . . . . .        | 1,726 45    | 1,235 00        | 2,961 45     |
| Lawrence . . . . .         | 89,595 85   | 107,575 00      | 197,170 85   |
| Lee . . . . .              | 5,650 00    | 4,940 00        | 10,590 00    |
| Leicester . . . . .        | 9,380 00    | 3,705 00        | 13,085 00    |
| Lenox . . . . .            | 5,105 00    | 5,655 00        | 10,760 00    |
| Leominster . . . . .       | 22,656 00   | 23,725 00       | 46,381 00    |
| Leverett . . . . .         | 1,920 00    | 520 00          | 2,440 00     |
| Lexington . . . . .        | 17,180 00   | 18,850 00       | 36,030 00    |
| Leyden . . . . .           | 1,333 33    | 325 00          | 1,658 33     |
| Lincoln . . . . .          | 2,060 00    | 2,665 00        | 4,725 00     |
| Littleton . . . . .        | 2,410 00    | 2,340 00        | 4,750 00     |
| Longmeadow . . . . .       | 6,540 00    | 10,530 00       | 17,070 00    |
| Lowell . . . . .           | 95,660 88   | 111,280 00      | 206,940 88   |
| Ludlow . . . . .           | 46,237 00   | 8,255 00        | 54,492 00    |

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1933 — Continued*

| CITY OR TOWN     | Educational | State Valuation | Total Amount |
|------------------|-------------|-----------------|--------------|
| Lunenburg        | \$4,260 00  | \$2,145 00      | \$6,405 00   |
| Lynn             | 104,826 60  | 134,030 00      | 238,856 60   |
| Lynnfield        | 1,620 00    | 3,120 00        | 4,740 00     |
| Malden           | 60,482 45   | 68,640 00       | 129,122 45   |
| Manchester       | 4,580 00    | 10,725 00       | 15,305 00    |
| Mansfield        | 14,362 60   | 7,345 00        | 21,707 60    |
| Marblehead       | 13,068 62   | 17,745 00       | 30,813 62    |
| Marion           | 2,427 00    | 4,420 00        | 6,847 00     |
| Marlboro         | 16,296 00   | 15,730 00       | 32,026 00    |
| Marshfield       | 2,620 00    | 6,305 00        | 8,925 00     |
| Mashpee          | 550 00      | 715 00          | 1,265 00     |
| Mattapoisett     | 1,770 00    | 3,380 00        | 5,150 00     |
| Maynard          | 17,625 00   | 6,630 00        | 24,255 00    |
| Medfield         | 2,825 00    | 2,795 00        | 5,620 00     |
| Medford          | 76,119 50   | 75,920 00       | 152,039 50   |
| Medway           | 7,060 00    | 3,315 00        | 10,375 00    |
| Melrose          | 31,078 55   | 33,865 00       | 64,943 55    |
| Mendon           | 1,800 00    | 1,300 00        | 3,100 00     |
| Merrimac         | 4,512 50    | 2,080 00        | 6,592 50     |
| Methuen          | 38,380 00   | 19,630 00       | 58,010 00    |
| Middleboro       | 18,050 00   | 8,775 00        | 26,825 00    |
| Middlefield      | 440 00      | 325 00          | 765 00       |
| Middleton        | 1,110 00    | 1,755 00        | 2,865 00     |
| Milford          | 19,256 80   | 15,015 00       | 34,271 80    |
| Millbury         | 12,430 00   | 6,240 00        | 18,670 00    |
| Millis           | 3,203 90    | 2,860 00        | 6,063 90     |
| Millville        | 4,950 00    | 1,430 00        | 6,380 00     |
| Milton           | 24,400 00   | 32,435 00       | 56,835 00    |
| Monroe           | 400 00      | 845 00          | 1,245 00     |
| Monson           | 9,305 00    | 3,575 00        | 12,880 00    |
| Montague         | 12,550 00   | 11,375 00       | 23,925 00    |
| Monterey         | 400 00      | 715 00          | 1,115 00     |
| Montgomery       | 450 00      | 260 00          | 710 00       |
| Mt. Washington   | 100 00      | 195 00          | 295 00       |
| Nahant           | 2,587 60    | 5,070 00        | 7,657 60     |
| Nantucket        | 4,780 00    | 10,660 00       | 15,440 00    |
| Natick           | 18,775 90   | 18,395 00       | 37,170 90    |
| Needham          | 19,500 00   | 20,995 00       | 40,495 00    |
| New Ashford      | 150 00      | 130 00          | 280 00       |
| New Bedford      | 116,193 00  | 142,935 00      | 259,128 00   |
| New Braintree    | 994 50      | 520 00          | 1,514 50     |
| New Marlboro     | 1,730 00    | 1,235 00        | 2,965 00     |
| New Salem        | 1,404 00    | 455 00          | 1,859 00     |
| Newbury          | 1,510 00    | 2,080 00        | 3,590 00     |
| Newburyport      | 21,155 00   | 13,650 00       | 34,805 00    |
| Newton           | 90,296 50   | 141,050 00      | 231,346 50   |
| Norfolk          | 1,765 10    | 1,625 00        | 3,390 10     |
| North Adams      | 26,462 22   | 23,010 00       | 49,472 22    |
| North Andover    | 9,560 00    | 8,450 00        | 18,010 00    |
| North Attleboro  | 9,492 00    | 10,335 00       | 19,827 00    |
| North Brookfield | 2,820 00    | 2,600 00        | 5,420 00     |
| North Reading    | 3,250 00    | 2,210 00        | 5,460 00     |
| Northampton      | 25,846 10   | 26,260 00       | 52,106 10    |
| Northboro        | 4,410 00    | 2,080 00        | 6,490 00     |
| Northbridge      | 13,815 00   | 9,815 00        | 23,630 00    |
| Northfield       | 5,907 50    | 1,885 00        | 7,792 50     |
| Norton           | 6,195 00    | 2,470 00        | 8,665 00     |
| Norwell          | 2,610 00    | 1,950 00        | 4,560 00     |
| Norwood          | 26,803 75   | 25,220 00       | 52,023 75    |
| Oak Bluffs       | 2,600 80    | 4,420 00        | 7,020 80     |
| Oakham           | 650 00      | 455 00          | 1,105 00     |
| Orange           | 10,430 00   | 5,525 00        | 15,955 00    |
| Orleans          | 2,240 00    | 3,445 00        | 5,685 00     |
| Otis             | 600 00      | 520 00          | 1,120 00     |
| Oxford           | 12,349 25   | 3,315 00        | 15,664 25    |
| Palmer           | 24,500 00   | 10,205 00       | 34,705 00    |
| Paxton           | 1,250 00    | 910 00          | 2,160 00     |
| Peabody          | 46,050 00   | 24,765 00       | 70,815 00    |
| Pelham           | 927 00      | 585 00          | 1,512 00     |
| Pembroke         | 2,280 00    | 2,600 00        | 4,880 00     |
| Pepperell        | 5,904 03    | 3,055 00        | 8,959 03     |
| Peru             | 200 00      | 260 00          | 460 00       |
| Petersham        | 1,497 35    | 1,430 00        | 2,927 35     |
| Phillipston      | 1,215 00    | 390 00          | 1,605 00     |
| Pittsfield       | 73,271 00   | 60,255 00       | 133,526 00   |
| Plainfield       | 629 25      | 325 00          | 954 25       |
| Plainville       | 3,370 00    | 1,625 00        | 4,995 00     |
| Plymouth         | 19,481 67   | 24,505 00       | 43,986 67    |
| Plympton         | 615 00      | 650 00          | 1,265 00     |
| Prescott         | 00          | 65 00           | 65 00        |
| Princeton        | 1,512 00    | 1,170 00        | 2,682 00     |
| Provincetown     | 7,350 60    | 4,225 00        | 11,575 60    |

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1933 — Continued*

| CITY OR TOWN               | Educational | State Valuation | Total Amount |
|----------------------------|-------------|-----------------|--------------|
| Quincy . . . . .           | \$98,728 57 | \$117,195 00    | \$215,923 57 |
| Randolph . . . . .         | 22,720 55   | 5,720 00        | 28,440 55    |
| Raynham . . . . .          | 4,100 00    | 1,820 00        | 5,920 00     |
| Reading . . . . .          | 16,865 00   | 14,495 00       | 31,360 00    |
| Rehoboth . . . . .         | 4,150 00    | 2,210 00        | 6,360 00     |
| Revere . . . . .           | 69,921 00   | 37,960 00       | 107,881 00   |
| Richmond . . . . .         | 950 00      | 715 00          | 1,665 00     |
| Rochester . . . . .        | 2,872 50    | 1,300 00        | 4,172 50     |
| Rockland . . . . .         | 13,045 00   | 8,125 00        | 21,170 00    |
| Rockport . . . . .         | 4,960 00    | 5,330 00        | 10,290 00    |
| Rowe . . . . .             | 420 80      | 650 00          | 1,070 80     |
| Rowley . . . . .           | 2,155 00    | 1,365 00        | 3,520 00     |
| Royalston . . . . .        | 1,200 00    | 845 00          | 2,045 00     |
| Russell . . . . .          | 1,840 00    | 4,095 00        | 5,935 00     |
| Rutland . . . . .          | 2,550 00    | 1,430 00        | 3,980 00     |
| Salem . . . . .            | 40,009 00   | 54,795 00       | 94,804 00    |
| Salisbury . . . . .        | 1,820 00    | 2,860 00        | 4,680 00     |
| Sandisfield . . . . .      | 1,540 00    | 650 00          | 2,190 00     |
| Sandwich . . . . .         | 2,630 00    | 2,470 00        | 5,100 00     |
| Saugus . . . . .           | 35,610 00   | 14,170 00       | 49,780 00    |
| Savoy . . . . .            | 1,200 00    | 260 00          | 1,460 00     |
| Scituate . . . . .         | 5,664 34    | 11,245 00       | 16,909 34    |
| Seekonk . . . . .          | 10,375 00   | 4,615 00        | 14,990 00    |
| Sharon . . . . .           | 5,950 00    | 5,850 00        | 11,800 00    |
| Sheffield . . . . .        | 4,915 00    | 1,495 00        | 6,410 00     |
| Shelburne . . . . .        | 3,310 00    | 2,665 00        | 5,975 00     |
| Sherborn . . . . .         | 1,280 00    | 1,755 00        | 3,035 00     |
| Shirley . . . . .          | 3,757 61    | 2,080 00        | 5,837 61     |
| Shrewsbury . . . . .       | 15,215 00   | 8,450 00        | 23,665 00    |
| Shutesbury . . . . .       | 355 00      | 390 00          | 745 00       |
| Somerset . . . . .         | 8,340 00    | 11,440 00       | 19,780 00    |
| Somerville . . . . .       | 101,590 50  | 118,040 00      | 219,630 50   |
| South Hadley . . . . .     | 21,496 50   | 7,605 00        | 29,101 50    |
| Southampton . . . . .      | 1,200 00    | 845 00          | 2,045 00     |
| Southboro . . . . .        | 3,160 00    | 3,445 00        | 6,605 00     |
| Southbridge . . . . .      | 12,296 00   | 12,350 00       | 24,646 00    |
| Southwick . . . . .        | 2,970 00    | 1,820 00        | 4,790 00     |
| Spencer . . . . .          | 6,525 00    | 4,940 00        | 11,465 00    |
| Springfield . . . . .      | 190,521 19  | 271,440 00      | 461,961 19   |
| Sterling . . . . .         | 2,132 00    | 1,755 00        | 3,887 00     |
| Stockbridge . . . . .      | 3,580 00    | 4,810 00        | 8,390 00     |
| Stoneham . . . . .         | 15,180 00   | 14,105 00       | 29,285 00    |
| Stoughton . . . . .        | 12,627 50   | 8,970 00        | 21,597 50    |
| Stow . . . . .             | 1,700 00    | 1,430 00        | 3,130 00     |
| Sturbridge . . . . .       | 3,006 75    | 1,495 00        | 4,501 75     |
| Sudbury . . . . .          | 1,950 00    | 2,275 00        | 4,225 00     |
| Sunderland . . . . .       | 3,635 00    | 1,170 00        | 4,805 00     |
| Sutton . . . . .           | 7,200 00    | 1,625 00        | 8,825 00     |
| Swampscott . . . . .       | 15,900 00   | 22,880 00       | 38,780 00    |
| Swansea . . . . .          | 6,930 00    | 4,225 00        | 11,155 00    |
| Taunton . . . . .          | 48,449 40   | 37,310 00       | 85,759 40    |
| Templeton . . . . .        | 9,200 00    | 3,380 00        | 12,580 00    |
| Tewksbury . . . . .        | 4,205 00    | 3,640 00        | 7,845 00     |
| Tisbury . . . . .          | 2,850 80    | 5,200 00        | 8,050 80     |
| Tolland . . . . .          | 200 00      | 325 00          | 525 00       |
| Topsfield . . . . .        | 1,800 00    | 2,600 00        | 4,400 00     |
| Townsend . . . . .         | 2,628 20    | 2,405 00        | 5,033 20     |
| Truro . . . . .            | 640 00      | 1,365 00        | 2,005 00     |
| Tyngsboro . . . . .        | 1,813 03    | 1,170 00        | 2,983 03     |
| Tyringham . . . . .        | 400 00      | 390 00          | 790 00       |
| Upton . . . . .            | 4,190 00    | 1,495 00        | 5,685 00     |
| Uxbridge . . . . .         | 7,804 50    | 7,280 00        | 15,084 50    |
| Wakefield . . . . .        | 24,460 00   | 21,190 00       | 45,650 00    |
| Wales . . . . .            | 675 00      | 390 00          | 1,065 00     |
| Walpole . . . . .          | 12,952 20   | 15,275 00       | 28,227 20    |
| Waltham . . . . .          | 40,660 00   | 53,690 00       | 94,350 00    |
| Ware . . . . .             | 13,226 00   | 6,565 00        | 19,791 00    |
| Wareham . . . . .          | 9,790 00    | 11,440 00       | 21,230 00    |
| Warren . . . . .           | 7,320 25    | 3,250 00        | 10,570 25    |
| Warwick . . . . .          | 895 00      | 390 00          | 1,285 00     |
| Washington . . . . .       | 872 50      | 195 00          | 1,067 50     |
| Watertown . . . . .        | 48,730 09   | 50,765 00       | 99,495 09    |
| Wayland . . . . .          | 4,222 00    | 5,070 00        | 9,292 00     |
| Webster . . . . .          | 11,814 20   | 11,115 00       | 22,929 20    |
| Wellesley . . . . .        | 22,280 00   | 31,590 00       | 53,870 00    |
| Wellfleet . . . . .        | 1,470 00    | 1,820 00        | 3,290 00     |
| Wendell . . . . .          | 455 00      | 1,040 00        | 1,495 00     |
| Wenham . . . . .           | 1,730 00    | 3,250 00        | 4,980 00     |
| West Boylston . . . . .    | 6,215 00    | 2,145 00        | 8,360 00     |
| West Bridgewater . . . . . | 7,080 00    | 3,120 00        | 10,200 00    |
| West Brookfield . . . . .  | 2,635 00    | 1,300 00        | 3,935 00     |
| West Newbury . . . . .     | 4,510 00    | 1,105 00        | 5,615 00     |



Distribution of Income Taxes to Cities and Towns  
Year Ending November 30, 1933 — Concluded

| CITY OR TOWN               | Educational    | State Valuation | Total Amount    |
|----------------------------|----------------|-----------------|-----------------|
| West Springfield . . . . . | \$25,450 00    | \$26,455 00     | \$51,905 00     |
| West Stockbridge . . . . . | 2,250 00       | 1,170 00        | 3,420 00        |
| West Tisbury . . . . .     | 424 00         | 780 00          | 1,204 00        |
| Westboro . . . . .         | 8,750 00       | 4,420 00        | 13,170 00       |
| Westfield . . . . .        | 43,857 50      | 19,955 00       | 63,812 50       |
| Westford . . . . .         | 10,395 00      | 4,030 00        | 14,425 00       |
| Westhampton . . . . .      | 850 00         | 390 00          | 1,240 00        |
| Westminster . . . . .      | 3,622 00       | 1,365 00        | 4,987 00        |
| Weston . . . . .           | 4,530 00       | 8,125 00        | 12,655 00       |
| Westport . . . . .         | 5,614 20       | 5,460 00        | 11,074 20       |
| Westwood . . . . .         | 2,261 80       | 4,420 00        | 6,681 80        |
| Weymouth . . . . .         | 30,493 98      | 42,445 00       | 72,938 98       |
| Whately . . . . .          | 3,590 00       | 1,105 00        | 4,695 00        |
| Whitman . . . . .          | 12,854 50      | 8,645 00        | 21,499 50       |
| Wilbraham . . . . .        | 5,486 61       | 2,925 00        | 8,411 61        |
| Williamsburg . . . . .     | 7,175 00       | 1,300 00        | 8,475 00        |
| Williamstown . . . . .     | 6,482 20       | 6,565 00        | 13,047 20       |
| Wilmington . . . . .       | 14,168 75      | 4,030 00        | 18,198 75       |
| Winchendon . . . . .       | 14,230 00      | 5,915 00        | 20,145 00       |
| Winchester . . . . .       | 19,975 00      | 28,210 00       | 48,185 00       |
| Windsor . . . . .          | 662 50         | 455 00          | 1,117 50        |
| Winthrop . . . . .         | 23,400 00      | 23,400 00       | 46,800 00       |
| Woburn . . . . .           | 32,884 95      | 22,295 00       | 55,179 95       |
| Worcester . . . . .        | 243,223 51     | 312,325 00      | 555,548 51      |
| Worthington . . . . .      | 550 00         | 585 00          | 1,135 00        |
| Wrentham . . . . .         | 2,900 00       | 3,510 00        | 6,410 00        |
| Yarmouth . . . . .         | 3,375 00       | 4,225 00        | 7,600 00        |
| Totals . . . . .           | \$5,766,052 87 | \$6,500,000 00  | \$12,266,052 87 |

DIVISION OF CORPORATIONS

The number of business and manufacturing corporations subject to taxation as of November 30, 1933, was, Domestic 22,248; Foreign 2,263.

There has been a continued decrease in excise taxes due to the abnormal business conditions. Under the heading "statistics" a detailed comparison is shown.

ASSESSMENT AND ABATEMENT

The following table gives the total number of original assessments made and total sums assessed during the fiscal year with respect to the business and manufacturing corporation taxes for the years indicated. "Regular" assessments mean those made upon returns filed. "Estimated" assessments mean such assessments as are based upon estimate in case the corporation has failed to file a return. "Accelerated" assessments are those laid previous to the normal due date by reason of the sale or transfer of corporate assets otherwise than in the ordinary course of business. This table does not include so-called "additional" taxes nor taxes resulting from Federal changes. (See post.)

## ASSESSMENTS FOR FISCAL YEAR ENDING NOVEMBER 30, 1933

| Assessments                         | Number | Amount       |
|-------------------------------------|--------|--------------|
| 1931 Domestic Estimated . . . . .   | 5      | \$260 00     |
| 1931 Domestic Regular . . . . .     | 4      | 174 03       |
| 1932 Domestic Estimated . . . . .   | 914    | 58,893 95    |
| 1932 Domestic Regular . . . . .     | 62     | 29,641 64    |
| 1933 Domestic Estimated . . . . .   | 1,922  | 103,339 28   |
| 1933 Domestic Accelerated . . . . . | 969    | 72,122 62    |
| 1933 Domestic Regular . . . . .     | 18,650 | 5,454,901 50 |
| 1934 Domestic Estimated . . . . .   | 108    | 2,402 45     |
| 1934 Domestic Accelerated . . . . . | 313    | 5,755 17     |
| 1935 Domestic Estimated . . . . .   | 4      | 136 00       |
| 1935 Domestic Accelerated . . . . . | 15     | 35 39        |
| 1931 Foreign Estimated . . . . .    | 7      | 450 00       |
| 1931 Foreign Regular . . . . .      | 7      | 2,081 51     |
| 1932 Foreign Estimated . . . . .    | 113    | 12,089 86    |
| 1932 Foreign Regular . . . . .      | 34     | 24,080 64    |
| 1933 Foreign Estimated . . . . .    | 107    | 16,235 87    |
| 1933 Foreign Accelerated . . . . .  | 158    | 11,308 79    |
| 1933 Foreign Regular . . . . .      | 2,083  | 1,975,790 06 |
| 1934 Foreign Estimated . . . . .    | 19     | 765 49       |
| 1934 Foreign Accelerated . . . . .  | 48     | 5,708 91     |
| 1935 Foreign Estimated . . . . .    | 1      | 55 00        |
| 1935 Foreign Accelerated . . . . .  | 2      | 14 32        |

## ABATEMENT CLAIMS

The following shows the number of abatement claims for all years acted upon under the provisions of Section 51 of Chapter 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:

*Number and Disposition of Claims*

|   | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|---|-----------------------------------|----------------------------------|
| Number allowed, original tax . . . . .      | 1,465                             | 249                              |
| Number allowed, additional tax . . . . .    | 138                               | 33                               |
| Number disallowed, original tax . . . . .   | 201                               | 33                               |
| Number disallowed, additional tax . . . . . | 18                                | 3                                |
| Total number of cases . . . . .             | 1,822                             | 318                              |

*Amounts Abated*

|                               | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax . . . . .     | \$594,423 97                      | \$214,868 27                     |
| Of penalty . . . . .          | 485 00                            | 180 00                           |
| Of additional tax . . . . .   | 83,696 45                         | 22,209 89                        |
| Total amount abated . . . . . | \$678,605 42                      | \$237,258 16                     |

During the fiscal year the following abatements have, with the approval of the Attorney General, been made in accordance with the provisions of Section 27, Chapter 58, of the General Laws:

*Number and Disposition of Claims*

|   | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|---|-----------------------------------|----------------------------------|
| Number allowed, original tax . . . . .      | 200                               | 58                               |
| Number allowed, additional tax . . . . .    | 21                                | 5                                |
| Number disallowed, original tax . . . . .   | 66                                | 21                               |
| Number disallowed, additional tax . . . . . | 2                                 | 2                                |
| Total number of cases . . . . .             | 289                               | 86                               |

*Amounts Abated*

|                               | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax . . . . .     | \$59,636 57                       | \$24,608 66                      |
| Of additional tax . . . . .   | 9,538 30                          | 3,791 01                         |
| Total amount abated . . . . . | \$69,174 87                       | \$28,399 67                      |

**DELINQUENTS**

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1933, was:

|   |            |             |
|---|------------|-------------|
| Domestic corporations (§ 51, c. 63) . . . . . | \$9,773 79 |             |
| Domestic corporations (§ 27, c. 58) . . . . . | 3,076 25   |             |
|   |            | \$12,850 04 |
| Foreign corporations (§ 51, c. 63) . . . . .  | \$474 56   |             |
| Foreign corporations (§ 27, c. 58) . . . . .  | 6,673 61   |             |
|   |            | 7,148 17    |
|   |            | \$19,998 21 |

**AUDIT**

The results of the annual work of verification and audit with respect to taxes for the years 1926 to 1931 inclusive are as indicated below:

*November 30, 1933*

|                                  | 1926         | 1927         | 1928         |
|----------------------------------|--------------|--------------|--------------|
| Additional Assessments . . . . . | \$345,928 83 | \$369,886 42 | \$375,777 49 |
| Abatements . . . . .             | 68,032 35    | 67,659 06    | 90,175 43    |
| Net Gain . . . . .               | \$277,896 48 | \$302,227 36 | \$285,602 06 |
|                                  | 1929         | 1930         | 1931         |
| Additional Assessments . . . . . | \$325,070 56 | \$369,096 83 | \$232,792 64 |
| Abatements . . . . .             | 92,275 64    | 95,094 73    | 32,387 33    |
| Net Gain . . . . .               | \$232,794 92 | \$274,002 10 | \$200,405 31 |

**CHANGES IN FEDERAL NET INCOME**

During the fiscal year additional taxes amounting to \$111,090.20 were assessed by reason of changes in net income as determined by the federal government and \$48,644.08 was certified for refund or abatement because of such determination. As a result there was a net gain in taxes for the year in the amount of \$62,446.12. The "gain" or "loss" for each year is shown in the following table. A "loss" indicates an excess of refunds or abatements over assessments and a "gain" indicates an excess of assessments over refunds or abatements.





DISTRIBUTION OF TAXES  
Distributions of business corporation taxes for the years 1920 to 1933 inclusive:  
TABLE FIFTEEN — *Paid and Distributed through November 30, 1933*

|                               | 1920            | 1921            | 1922            | 1923            | 1924            | 1925            | 1926            |
|-------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| <b>Domestic corporations:</b> |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns . . . . .    | \$10,644,471 60 | \$8,596,346 71  | \$6,350,210 95  | \$8,143,698 16  | \$9,508,051 00  | \$8,637,847 57  | \$9,110,629 10  |
| Commonwealth . . . . .        | 2,352,352 63    | 1,934,947 95    | 1,271,157 25    | 1,628,739 64    | 1,911,776 66    | 1,727,569 51    | 1,528,297 77    |
| Total . . . . .               | \$12,996,824 23 | \$10,531,294 66 | \$7,621,368 20  | \$9,772,437 80  | \$11,419,827 66 | \$10,365,417 08 | \$10,938,926 87 |
| <b>Foreign corporations:</b>  |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns . . . . .    | \$2,827,822 78  | \$2,338,083 28  | \$1,689,181 15  | \$2,177,492 58  | \$2,329,036 63  | \$2,403,152 74  | \$2,512,615 75  |
| Commonwealth . . . . .        | 590,462 78      | 490,302 79      | 338,912 82      | 435,498 51      | 465,807 36      | 480,630 56      | 502,523 14      |
| Total . . . . .               | \$3,418,285 56  | \$2,828,386 07  | \$2,028,093 97  | \$2,612,991 09  | \$2,794,843 99  | \$2,883,783 30  | \$3,015,138 89  |
| Grand total . . . . .         | \$16,415,109 79 | \$13,359,680 73 | \$9,649,462 17  | \$12,385,428 89 | \$14,214,671 65 | \$13,249,200 38 | \$13,954,065 76 |
| <hr/>                         |                 |                 |                 |                 |                 |                 |                 |
|                               | 1927            | 1928            | 1929            | 1930            | 1931            | 1932            | 1933            |
| <b>Domestic corporations:</b> |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns . . . . .    | \$8,601,482 48  | \$9,039,773 92  | \$9,173,216 52  | \$9,423,407 27  | \$7,055,599 65  | \$5,478,584 81  | \$3,955,754 77  |
| Commonwealth . . . . .        | 1,720,296 89    | 1,817,597 78    | 1,834,642 88    | 1,884,681 04    | 1,411,119 92    | 1,095,716 97    | 791,150 96      |
| Total . . . . .               | \$10,321,779 37 | \$10,857,371 70 | \$11,007,859 40 | \$11,308,088 31 | \$8,466,719 57  | \$6,574,301 78  | \$4,746,905 73  |
| <b>Foreign corporations:</b>  |                 |                 |                 |                 |                 |                 |                 |
| Cities and towns . . . . .    | \$2,399,197 93  | \$2,353,169 92  | \$2,605,056 75  | \$2,852,501 59  | \$2,224,399 77  | \$1,720,213 99  | \$1,360,342 01  |
| Commonwealth . . . . .        | 479,839 16      | 470,633 61      | 521,011 75      | 570,500 72      | 444,879 95      | 344,042 80      | 272,068 41      |
| Total . . . . .               | \$2,879,037 09  | \$2,823,803 53  | \$3,126,068 50  | \$3,423,002 31  | \$2,669,279 72  | \$2,064,256 79  | \$1,632,410 42  |
| Grand total . . . . .         | \$13,200,816 46 | \$13,681,175 23 | \$14,133,927 90 | \$14,731,090 62 | \$11,135,999 29 | \$8,638,558 57  | \$6,379,316 15  |

Payments of 1934 tax to date, \$7,127.01. Payments of 1935 tax to date, \$37.34.

TABLE SIXTEEN —

## STATISTICS

The following table shows the results of the analysis of the business excise tax statistics for the years 1932 and 1933, both with respect to domestic and foreign corporations:

|   | Domestic Business Corporations |    |  | Domestic Manufacturing Corporations |    |    | Totals        |     |    | Domestic Business Corporations |     |    | Domestic Manufacturing Corporations |     |    | Totals        |     |    |
|---|--------------------------------|----|--|-------------------------------------|----|----|---------------|-----|----|--------------------------------|-----|----|-------------------------------------|-----|----|---------------|-----|----|
|   | 1932                           |    |  | 1932                                |    |    | 1932          |     |    | 1933                           |     |    | 1933                                |     |    | 1933          |     |    |
| Original tax on corporate excess  | \$2,355,124                    | 14 |  | \$2,250,106                         | 63 |    | \$4,614,230   | 77  |    | \$2,125,161                    | 54  |    | \$1,703,124                         | 40  |    | \$3,828,285   | 91  |    |
| Abatement of original tax on corporate excess                             | 302,867                        | 09 |  | 291,412                             | 62 |    | 594,279       | 71  |    | 71,826                         | 55  |    | 102,841                             | 31  |    | 174,667       | 86  |    |
| Net original tax on corporate excess                                      | 2,052,257                      | 05 |  | 1,958,694                           | 01 |    | 4,019,951     | 06  |    | 2,053,334                      | 09  |    | 1,600,283                           | 09  |    | 3,653,618     | 08  |    |
| Original tax on income  | 1,037,820                      | 79 |  | 758,774                             | 01 |    | 1,790,594     | 80  |    | 652,463                        | 26  |    | 369,098                             | 65  |    | 1,017,561     | 91  |    |
| Abatement of original tax on income                                       | 23,044                         | 64 |  | 23,124                              | 61 |    | 46,769        | 21  |    | 4,408                          | 10  |    | 9,339                               | 92  |    | 13,748        | 02  |    |
| Net original tax on income  | 1,014,176                      | 15 |  | 735,650                             | 40 |    | 1,749,825     | 56  |    | 648,053                        | 16  |    | 355,758                             | 73  |    | 1,003,813     | 89  |    |
| Original tax on share value minimum                                       | 126,777                        | 02 |  | 140,962                             | 41 |    | 273,369       | 43  |    | 123,411                        | 15  |    | 122,771                             | 54  |    | 246,182       | 69  |    |
| Abatement of original tax on share value minimum                          | 13,179                         | 80 |  | 30,760                              | 65 |    | 43,940        | 45  |    | 3,620                          | 44  |    | 7,261                               | 63  |    | 10,882        | 07  |    |
| Net original tax on share value minimum                                   | 113,597                        | 22 |  | 110,201                             | 76 |    | 229,428       | 98  |    | 119,790                        | 71  |    | 115,509                             | 91  |    | 235,300       | 62  |    |
| Original tax on tangible property receipts minimum                        | 246,401                        | 37 |  | 125,352                             | 47 |    | 369,753       | 84  |    | 197,152                        | 99  |    | 77,151                              | 20  |    | 274,304       | 19  |    |
| Abatement of original tax on tangible property receipts minimum           | 16,577                         | 26 |  | 3,782                               | 26 |    | 20,359        | 52  |    | 1,913                          | 09  |    | 624                                 | 04  |    | 2,537         | 73  |    |
| Net original tax on tangible property receipts minimum                    | 229,824                        | 11 |  | 119,570                             | 21 |    | 349,394       | 32  |    | 195,239                        | 90  |    | 76,526                              | 56  |    | 271,766       | 46  |    |
| Original tax on subsidiary receipts minimum                               | —                              |    |  | 7,579                               | 72 |    | 7,579         | 72  |    | —                              |     |    | —                                   |     |    | —             |     |    |
| Abatement of original tax on subsidiary receipts minimum                  | —                              |    |  | —                                   |    |    | —             |     |    | —                              |     |    | —                                   |     |    | —             |     |    |
| Net original tax on subsidiary receipts minimum                           | —                              |    |  | 7,579                               | 72 |    | 7,579         | 72  |    | 10,133                         | 59  |    | 12,548                              | 70  |    | 22,682        | 29  |    |
| Additional tax  | 46,601                         | 60 |  | 15,858                              | 65 |    | 62,460        | 25  |    | —                              |     |    | —                                   |     |    | —             |     |    |
| Abatement of additional tax   | 5,163                          | 48 |  | 101                                 | 44 |    | 5,264         | 92  |    | 9,687                          | 24  |    | 12,548                              | 70  |    | 22,682        | 29  |    |
| Net additional tax  | 41,438                         | 12 |  | 15,757                              | 21 |    | 57,195        | 33  |    | 10,945                         | 25  |    | 10,945                              | 25  |    | 10,945        | 25  |    |
| Net tax on ships and vessels  | 12,014                         | 30 |  | 3,553                               | 70 |    | 13,568        | 00  |    | 1,559                          | 21  |    | 472                                 | 72  |    | 2,031         | 63  |    |
| Penalties   | 12,492                         | 64 |  | 2,379                               | 59 |    | 14,872        | 23  |    | 80                             | 00  |    | 35                                  | 00  |    | 115           | 00  |    |
| Abatement of penalties  | 1,595                          | 36 |  | 70                                  | 00 |    | 1,665         | 36  |    | 1,479                          | 21  |    | 437                                 | 72  |    | 1,916         | 93  |    |
| Net penalties   | 10,897                         | 28 |  | 2,309                               | 59 |    | 13,206        | 87  |    | 1,363                          | 79  |    | 509                                 | 56  |    | 1,873         | 35  |    |
| Interest assessed   | 2,729                          | 97 |  | 1,096                               | 77 |    | 3,826         | 74  |    | 3,122,190                      | 78  |    | 2,292,622                           | 02  |    | 5,411,812     | 80  |    |
| Total excise tax  | 3,839,961                      | 83 |  | 3,318,293                           | 95 |    | 7,158,255     | 78  |    | 3,122,190                      | 78  |    | 120,102                             | 50  |    | 201,950       | 68  |    |
| Total abatements Chap. 63, sec. 36 and sec. 51, G. L.                     | 363,027                        | 63 |  | 349,251                             | 57 |    | 712,279       | 20  |    | 82,294                         | 53  |    | 45                                  | 36  |    | 116           | 83  |    |
| Abatements under G. L. Chap. 58, sec. 27, as amended                      | 12,469                         | 11 |  | 3,768                               | 85 |    | 16,237        | 96  |    | 71                             | 47  |    | 45                                  | 36  |    | 116           | 83  |    |
| Total net excise tax  | 3,464,465                      | 09 |  | 2,965,273                           | 53 |    | 6,429,738     | 62  |    | 3,039,824                      | 78  |    | 2,172,474                           | 16  |    | 5,212,745     | 29  |    |
| Total net excise tax without penalties                                    | 3,464,465                      | 09 |  | 2,965,273                           | 53 |    | 6,429,738     | 62  |    | 3,039,824                      | 78  |    | 2,172,474                           | 16  |    | 5,212,745     | 29  |    |
| Machinery deduction (income deducted)                                     | 3,453,567                      | 81 |  | 2,962,963                           | 94 |    | 6,416,531     | 75  |    | 3,038,345                      | 57  |    | 2,172,036                           | 41  |    | 5,210,828     | 36  |    |
| Diminution of tax by machinery deduction with respect to income           | —                              |    |  | 3,198,956                           | 02 |    | 3,198,956     | 02  |    | —                              |     |    | 1,283,274                           | 60  |    | 1,283,274     | 60  |    |
| Total share value   | 982,490,980                    | 00 |  | 79,973                              | 90 |    | 79,973        | 90  |    | 1,013,265                      | 108 | 00 | 40,070                              | 49  |    | 40,070        | 49  |    |
| Income allocable to Massachusetts   | 41,541,651                     | 33 |  | 1,207,236                           | 09 | 00 | 2,189,727     | 075 | 00 | 27,183,870                     | 77  |    | 1,030,293                           | 403 | 00 | 2,052,558     | 513 | 00 |
| Value of machinery deducted in determining corporate excess               | 21,861,514                     | 00 |  | 84,975,548                          | 05 |    | 76,517,199    | 38  |    | 16,028,198                     | 09  |    | 16,028,198                          | 09  |    | 43,212,068    | 86  |    |
| Diminution of tax by machinery deduction with respect to corporate excess | 109,207                        | 57 |  | 164,271,813                         | 00 |    | 186,133,327   | 00  |    | 20,385,928                     | 00  |    | 126,559,625                         | 00  |    | 146,945,553   | 00  |    |
| Total value of deductible items in determining corporate excess           | 646,977,916                    | 00 |  | 821,359                             | 07 |    | 930,666       | 64  |    | 101,929                        | 64  |    | 632,798                             | 12  |    | 734,727       | 76  |    |
|   |                                |    |  |                                     |    |    | 1,573,933,920 | 00  |    | 735,974,243                    | 00  |    | 756,480,089                         | 00  |    | 1,492,454,332 | 00  |    |



## STATISTICS — Continued

TABLE SIXTEEN —

|   | Foreign Business Corporations |  | Foreign Manufacturing Corporations |  | Totals         |  | Foreign Business Corporations |  | Foreign Manufacturing Corporations |  | Totals         |  |
|---|-------------------------------|--|------------------------------------|--|----------------|--|-------------------------------|--|------------------------------------|--|----------------|--|
|   | 1932                          |  | 1932                               |  | 1932           |  | 1933                          |  | 1933                               |  | 1933           |  |
| Original tax on corporate excess  | \$785,877 31                  |  | \$1,018,640 99                     |  | \$1,804,518 30 |  | \$702,671 36                  |  | \$859,206 18                       |  | \$1,561,967 54 |  |
| Abatement of original tax on corporate excess                             | 103,638 65                    |  | 70,334 15                          |  | 173,972 80     |  | 59,979 72                     |  | 24,572 39                          |  | 84,552 11      |  |
| Net original tax on corporate excess                                      | 682,238 66                    |  | 948,306 84                         |  | 1,630,545 50   |  | 642,691 64                    |  | 834,723 79                         |  | 1,477,415 43   |  |
| Original tax on income  | 220,922 36                    |  | 160,134 93                         |  | 381,057 29     |  | 181,966 23                    |  | 171,085 09                         |  | 353,051 32     |  |
| Abatement of original tax on income                                       | 21,440 17                     |  | 2,299 20                           |  | 23,739 37      |  | 1,564 70                      |  | 7,143 78                           |  | 8,708 48       |  |
| Net original tax on income  | 199,482 19                    |  | 157,835 73                         |  | 357,317 92     |  | 180,401 53                    |  | 163,941 31                         |  | 344,342 84     |  |
| Original tax on share value minimum                                       | 6,321 67                      |  | 5,176 58                           |  | 11,498 25      |  | 3,479 88                      |  | 12,510 83                          |  | 15,990 71      |  |
| Abatement of original tax on share value minimum                          | 138 05                        |  | 2,423 39                           |  | 2,561 44       |  | 219 38                        |  | 12,510 83                          |  | 12,719 38      |  |
| Net original tax on share value minimum                                   | 6,183 62                      |  | 2,753 19                           |  | 8,936 81       |  | 3,260 50                      |  | 12,510 83                          |  | 15,771 33      |  |
| Original tax on tangible property receipts minimum                        | 87,336 13                     |  | 20,659 98                          |  | 108,016 11     |  | 42,953 69                     |  | 9,737 12                           |  | 52,690 81      |  |
| Abatement of original tax on tangible property receipts minimum           | 19,937 39                     |  | 150 00                             |  | 20,107 39      |  | 328 04                        |  | —                                  |  | 328 04         |  |
| Net original tax on tangible property receipts minimum                    | 67,398 74                     |  | 20,509 98                          |  | 87,908 72      |  | 42,625 65                     |  | 9,737 12                           |  | 52,362 77      |  |
| Original tax on subsidiary receipts minimum                               | 5,177 31                      |  | —                                  |  | 5,177 31       |  | —                             |  | 1,373 87                           |  | 1,373 87       |  |
| Abatement of original tax on subsidiary receipts minimum                  | 4,176 78                      |  | —                                  |  | 4,176 78       |  | —                             |  | —                                  |  | —              |  |
| Net original tax on subsidiary receipts minimum                           | 1,000 53                      |  | —                                  |  | 1,000 53       |  | —                             |  | 1,373 87                           |  | 1,373 87       |  |
| Additional tax  | 2,769 92                      |  | 8,426 60                           |  | 11,196 52      |  | 936 37                        |  | 1,890 47                           |  | 2,796 84       |  |
| Abatement of additional tax   | 169 53                        |  | —                                  |  | 169 53         |  | —                             |  | —                                  |  | —              |  |
| Net additional tax  | 2,600 39                      |  | 8,426 60                           |  | 11,026 99      |  | 936 37                        |  | 1,890 47                           |  | 2,796 84       |  |
| Penalties   | 937 65                        |  | 128 16                             |  | 1,085 81       |  | 282 78                        |  | 50 00                              |  | 332 78         |  |
| Abatement of penalties  | 171 43                        |  | 10 00                              |  | 181 43         |  | —                             |  | —                                  |  | —              |  |
| Net penalties   | 786 22                        |  | 118 16                             |  | 904 38         |  | 282 78                        |  | 50 00                              |  | 332 78         |  |
| Interest assessed   | 1,418 80                      |  | 328 39                             |  | 1,747 28       |  | 407 00                        |  | 223 52                             |  | 630 61         |  |
| Total excise tax  | 1,110,801 24                  |  | 1,213,405 63                       |  | 2,324,206 87   |  | 932,697 40                    |  | 1,056,137 08                       |  | 1,988,834 48   |  |
| Total abatements Chap. 63, sec. 36 and sec. 51, G. L.                     | 149,692 00                    |  | 73,216 74                          |  | 222,908 74     |  | 62,091 84                     |  | 31,716 17                          |  | 93,808 01      |  |
| Abatements under G. L. Chap. 58, sec. 27, as amended                      | 4,992 33                      |  | 413 62                             |  | 5,405 95       |  | 375 00                        |  | —                                  |  | 375 00         |  |
| Total net excise tax  | 956,116 91                    |  | 1,137,865 27                       |  | 2,093,982 18   |  | 870,230 56                    |  | 1,024,420 91                       |  | 1,894,651 47   |  |
| Total net excise tax without penalties                                    | 955,330 69                    |  | 1,137,747 11                       |  | 2,093,077 80   |  | 869,947 78                    |  | 1,024,370 91                       |  | 1,894,318 69   |  |
| Machinery deduction (income deducted)                                     | —                             |  | 827,157 20                         |  | 827,157 20     |  | —                             |  | 1,000,749 11                       |  | 1,000,749 11   |  |
| 5 per cent dividends paid Massachusetts inhabitants                       | 78,771 24                     |  | 679,095 58                         |  | 1,465,866 82   |  | 272,544 35                    |  | 677,511 62                         |  | 950,055 97     |  |
| Dividend credit   | 78,567 40                     |  | 106,176 02                         |  | 184,743 42     |  | 26,553 73                     |  | 105,840 04                         |  | 132,393 77     |  |
| Massachusetts merchandise   | 71,389,676 00                 |  | 97,590,878 00                      |  | 168,980,554 00 |  | 67,153,469 00                 |  | 83,382,780 00                      |  | 150,536,249 00 |  |
| Diminution of tax by machinery deduction with respect to income           | —                             |  | 20,678 93                          |  | 20,678 93      |  | —                             |  | 25,018 73                          |  | 25,018 73      |  |
| Proportion of share value employed in Massachusetts                       | 200,114,172 00                |  | 358,730,164 00                     |  | 558,844,336 00 |  | 178,740,241 00                |  | 319,648,804 00                     |  | 498,389,045 00 |  |
| Income allocable to Massachusetts   | 11,147,709 58                 |  | 11,458,051 50                      |  | 22,605,761 08  |  | 8,174,385 01                  |  | 12,090,925 12                      |  | 20,264,410 13  |  |
| Value of machinery deducted in determining corporate excess               | 4,731,770 00                  |  | 38,215,079 00                      |  | 42,946,849 00  |  | 2,234,599 00                  |  | 36,045,598 00                      |  | 38,280,197 00  |  |
| Diminution of tax by machinery deduction with respect to corporate excess | 23,638 85                     |  | 191,075 40                         |  | 214,734 25     |  | 11,172 99                     |  | 180,227 99                         |  | 191,400 98     |  |
| Total value of deductible items in determining corporate excess           | 66,951,480 00                 |  | 178,256,010 00                     |  | 245,207,490 00 |  | 52,969,307 00                 |  | 162,770,712 00                     |  | 215,740,019 00 |  |

## SECURITY CORPORATIONS

|   | 1932          | 1933          |
|---|---------------|---------------|
| Six per cent measure . . . . .              | \$218,905 36  | \$141,286 47  |
| Three per cent measure . . . . .            | 135 48        | 328 06        |
| One and one-half per cent measure . . . . . | 63 61         | -             |
| Minimum tax:                                |               |               |
| Capital stock minimum measure . . . . .     | 2,433 74      | 2,710 96      |
| Net income measure (accelerated) . . . . .  | 98 68         | -             |
| Interest assessed . . . . .                 | 8 09          | 39 12         |
| Total excise tax . . . . .                  | 221,644 96    | 144,364 61    |
| Taxable interest and dividends . . . . .    | 3,668,406 28  | 2,261,518 02  |
| Taxable gains . . . . .                     | 1,697 65      | 10,953 51     |
| Taxable business income . . . . .           | 4,240 62      | -             |
| Total share value . . . . .                 | 66,401,967 00 | 58,713,807 00 |

## LITIGATION

In the case of *J. G. McCrory Company v. Commissioner of Corporations and Taxation*, the Supreme Judicial Court of Massachusetts sustained the findings of the Board of Tax Appeals upon a record which presented a part only of the evidence before the Board, the Court holding that there might have been other evidence upon which the Board would have been justified in finding that the J. G. McCrory Company, although admittedly a subsidiary of another corporation, disclosed its true earnings in its tax return and had sustained the burden of proving that no part of its indebtedness was incurred to reduce taxes. The Court held that while the burden is on the corporation to satisfy the Commissioner that no part of its indebtedness was incurred to reduce taxes, the decision of the Commissioner is subject to review as to its reasonableness by the Board of Tax Appeals. The Court found it unnecessary to pass upon the question as to whether if a corporation is undercapitalized with a general view to constantly recurring indebtedness which would tend to reduce taxes, such indebtedness may be disregarded by the Commissioner under the provisions of Section 31 of Chapter 63 of the General Laws. Although the Court sees no analogy "in facts or in governing statutes" between the instant case and the case of *Palmolive Co. v. Conway*, 43 Fed. Rep. (2d) 226, affirmed in 56 Fed. Rep. (2d) 83, by the United States Supreme Court, October 10, 1932, it is believed that the dictum in the McCrory case is in direct conflict with principles enunciated in the Palmolive case. In the Palmolive case, the Wisconsin statute authorized the Tax Commission to tax a subsidiary corporation on its true earnings but was silent as to how the Commission should estimate the true earnings if it believed them to differ from the net income reported. The Commission in fact estimated them by applying the allocating factors adopted by the Wisconsin statute for allocation of the income of a single corporation within and without the State to the consolidated income of the subsidiary and the parent corporation. In this it was sustained by the federal courts. In the McCrory case the Commissioner applied the allocating factors of the Massachusetts statute to the consolidated income of the subsidiary and the parent corporation to estimate the true earnings of the subsidiary. The Massachusetts Court says that there was no justification in the Massachusetts statute for adopting this method, in spite of the fact that later in the opinion the Court finds it unnecessary to consider the "elaborate argument" of the Commissioner wherein it was contended that "net income" as used in General Laws, Chapter 63, Section 32, means "true earnings." It seems clear that if this contention is sound, the Massachusetts statute and the Wisconsin statute are not distinguishable, neither one expressly authorizing the application of allocating factors to the consolidated net income to estimate the true income of the subsidiary. It would also seem clear that when this analogy is discerned and recognized, the Massachusetts Court must either disregard its dictum in the McCrory case or frankly refuse to adopt the principle established by the federal courts in the Palmolive case. (See Chapter 303, Acts of 1933.)

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1933*

| City or Town           | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals       |
|------------------------|---|--|--|--|---|--------------|
| Abington . . . . .     | -   | \$129 58   | \$4,930 66   | \$1 62   | \$2,756 26  | \$7,818 12   |
| Acton . . . . .        | -   | 87 26  | 322 70   | 1 75   | 3,314 43  | 3,726 14     |
| Acushnet . . . . .     | -   | 83 54  | 479 26   | -  | 2,051 61  | 2,614 41     |
| Adams . . . . .        | -   | 253 39   | -  | 5 33   | 24,735 06   | 24,993 78    |
| Agawam . . . . .       | -   | 218 46   | 607 67   | -  | 2,723 24  | 3,549 37     |
| Alford . . . . .       | -   | 6 12   | 93 69  | -  | 42 20   | 142 01       |
| Amesbury . . . . .     | -   | 226 09   | 963 31   | 26   | 8,940 97  | 10,130 63    |
| Amherst . . . . .      | -   | 215 22   | 1,470 57   | 1 75   | 3,142 04  | 4,829 58     |
| Andover . . . . .      | \$32 30                                   | 373 61   | -  | 8 64   | 23,782 86   | 24,197 41    |
| Arlington . . . . .    | -   | 1,431 30   | 4,840 49   | 14 75  | 7,219 68  | 13,506 22    |
| Ashburnham . . . . .   | -   | 36 38  | 2 04   | 32   | 1,844 27  | 1,883 01     |
| Ashby . . . . .        | -   | 22 78  | 181 26   | 1 95   | 129 63  | 335 62       |
| Ashfield . . . . .     | -   | 25 49  | 258 11   | 3 12   | 133 56  | 420 28       |
| Ashland . . . . .      | -   | 63 30  | 322 70   | -  | 4,934 21  | 5,320 21     |
| Athol . . . . .        | -   | 255 21   | -  | 2 27   | 23,280 00   | 23,537 48    |
| ATTLEBORO . . . . .    | -   | 579 95   | 284 75   | 6 76   | 31,354 39   | 32,225 85    |
| Auburn . . . . .       | -   | 137 82   | -  | 1 69   | 4,454 36  | 4,593 87     |
| Avon . . . . .         | 12 79                                     | 43 29  | 905 87   | -  | 333 83  | 1,295 78     |
| Ayer . . . . .         | -   | 82 72  | -  | 5 26   | 1,496 23  | 1,584 21     |
| Barnstable . . . . .   | -   | 539 77   | 223 49   | 5 78   | 8,798 04  | 9,567 08     |
| Barre . . . . .        | -   | 66 85  | -  | 12 48  | 7,174 58  | 7,253 91     |
| Becket . . . . .       | -   | 20 09  | 105 89   | -  | 512 14  | 638 12       |
| Bedford . . . . .      | -   | 69 98  | 250 99   | 19   | 843 94  | 1,165 10     |
| Belchertown . . . . .  | -   | 34 93  | 118 22   | -  | 637 74  | 790 89       |
| Bellingham . . . . .   | -   | 55 69  | 35 85  | -  | 982 51  | 1,074 05     |
| Belmont . . . . .      | -   | 1,116 32   | -  | 9 63   | 3,886 36  | 5,012 31     |
| Berkley . . . . .      | -   | 20 60  | 1 09   | -  | 147 74  | 169 43       |
| Berlin . . . . .       | -   | 24 12  | -  | -  | 59 10   | 83 22        |
| Bernardston . . . . .  | -   | 18 55  | 233 16   | 18   | 32 30   | 284 19       |
| BERVERLY . . . . .     | 102 68                                    | 1,072 71   | 6,204 94   | 36 46  | 46,172 92   | 53,589 71    |
| Billerica . . . . .    | 11 45*                                    | 209 26   | -  | 65   | 9,203 26  | 9,401 72     |
| Blackstone . . . . .   | -   | 55 15  | 1,446 64   | 4 55   | 562 13  | 2,068 47     |
| Blandford . . . . .    | -   | 18 85  | -  | -  | 51 44   | 70 29        |
| Bolton . . . . .       | -   | 25 84  | -  | -  | 11 16   | 37 00        |
| BOSTON . . . . .       | 144 30                                    | 43,042 43  | 208,356 06   | 880 14   | 1,680,176 04  | 1,932,598 97 |
| Bourne . . . . .       | -   | 219 78   | -  | -  | 2,888 50  | 3,108 28     |
| Boxborough . . . . .   | -   | 8 65   | -  | -  | 1 20  | 9 85         |
| Boxford . . . . .      | -   | 26 02  | -  | -  | 378 39  | 404 41       |
| Boylston . . . . .     | -   | 21 19  | -  | 19   | 16 78   | 38 16        |
| Braintree . . . . .    | 93 47                                     | 596 88   | 3,162 62   | 2 08   | 22,161 44   | 26,016 49    |
| Brewster . . . . .     | -   | 50 13  | -  | -  | 115 86  | 165 99       |
| Bridgewater . . . . .  | 19 37                                     | 120 76   | 2,848 43   | -  | 4,285 59  | 7,274 15     |
| Brimfield . . . . .    | -   | 21 81  | -  | -  | 290 84  | 321 65       |
| BROCKTON . . . . .     | 393 81                                    | 1,797 22   | 46,440 63  | 4 03   | 73,421 90   | 122,057 59   |
| Brookfield . . . . .   | -   | 29 38  | -  | 2 92   | 1,950 47  | 1,982 77     |
| Brookline . . . . .    | -   | 3,013 41   | 3,585 54   | 162 57   | 47,884 35   | 55,545 87    |
| Buckland . . . . .     | -   | 59 91  | 2,325 57   | -  | 1,095 42  | 3,480 90     |
| Burlington . . . . .   | -   | 56 44  | 466 12   | 45   | 460 70  | 983 71       |
| CAMBRIDGE . . . . .    | -   | 4,352 08   | 98,927 87  | 61 93  | 249,040 03  | 352,381 91   |
| Canton . . . . .       | -   | 199 29   | 1,872 91   | 35   | 10,523 91   | 12,596 46    |
| Carlisle . . . . .     | -   | 23 80  | 322 70   | -  | 19 25   | 365 75       |
| Carver . . . . .       | -   | 66 52  | 195 42   | 78   | 2,791 77  | 3,054 49     |
| Charlemont . . . . .   | -   | 23 04  | -  | 4 55   | 124 92  | 152 51       |
| Charlton . . . . .     | -   | 37 32  | -  | 13   | 1,396 73  | 1,434 18     |
| Chatham . . . . .      | -   | 131 53   | -  | -  | 1,779 90  | 1,911 43     |
| Chelmsford . . . . .   | 33 17                                     | 150 77   | -  | 2 08   | 4,217 24  | 4,403 26     |
| CHELSEA . . . . .      | 157 03                                    | 1,207 10   | 3,621 40   | -  | 51,426 43   | 56,411 96    |
| Cheshire . . . . .     | -   | 24 50  | 89 19  | 1 30   | 1,029 07  | 1,114 06     |
| Chester . . . . .      | -   | 29 67  | -  | -  | 1,723 38  | 1,753 05     |
| Chesterfield . . . . . | -   | 12 77  | 91 06  | -  | 66 71   | 170 54       |
| CHICOPPEE . . . . .    | -   | 1,043 90   | 958 18   | 2 01   | 76,627 22   | 78,631 31    |
| Chilmark . . . . .     | -   | 15 00  | -  | -  | 113 02  | 128 02       |
| Clarksburg . . . . .   | -   | 15 70  | 55 38  | -  | 1,791 85  | 1,862 93     |
| Clinton . . . . .      | -   | 301 19   | -  | 8 97   | 19,135 33   | 19,445 49    |
| Cohasset . . . . .     | -   | 246 28   | 1,528 64   | 2 60   | 708 74  | 2,486 26     |
| Cohain . . . . .       | -   | 28 59  | 219 94   | 13 00  | 1,687 10  | 1,948 63     |
| Concord . . . . .      | -   | 217 82   | 1,290 80   | 14 23  | 2,236 14  | 3,758 99     |
| Conway . . . . .       | -   | 20 85  | 127 40   | 65   | 131 20  | 280 10       |
| Cummington . . . . .   | -   | 11 04  | 141 41   | -  | 73 41   | 225 86       |
| Dalton . . . . .       | -   | 130 39   | 668 08   | 10 27  | 11,838 77   | 12,647 51    |
| Dana . . . . .         | -   | 16 21  | -  | -  | 91 23   | 107 44       |
| Danvers . . . . .      | 176 08                                    | 273 66   | 424 28   | 1 36   | 5,551 23  | 6,426 61     |
| Dartmouth . . . . .    | -   | 268 25   | 1,928 90   | 5 95   | 937 65  | 3,140 75     |
| Dedham . . . . .       | 7 29*                                     | 579 24   | 2,617 45   | 7 60   | 3,752 25  | 6,949 25     |
| Deerfield . . . . .    | -   | 97 44  | 843 70   | 1 62   | 1,780 74  | 2,723 50     |
| Dennis . . . . .       | -   | 77 43  | -  | -  | 422 29  | 499 72       |
| Dighton . . . . .      | -   | 87 22  | 14 80  | -  | 8,425 55  | 8,527 57     |
| Douglas . . . . .      | -   | 40 17  | -  | 1 95   | 2,792 73  | 2,834 85     |



TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1933 — Continued*

| City or Town               | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals     |
|----------------------------|---|--|--|--|---|------------|
| Dover . . . . .            | —   | \$85 10  | \$394 41   | —  | \$438 66  | \$918 17   |
| Dracut . . . . .           | \$196 81                                  | 91 39  | —  | —  | 2,914 82  | 3,203 02   |
| Dudley . . . . .           | —   | 73 57  | —  | 32   | 8,799 43  | 8,873 32   |
| Dunstable . . . . .        | —   | 10 74  | —  | —  | 5 36  | 16 10      |
| Duxbury . . . . .          | —   | 162 26   | 503 75   | 19   | 898 70  | 1,564 90   |
| East Bridgewater . . . . . | —   | 106 39   | 21,225 46  | —  | 3,577 68  | 24,909 53  |
| East Brookfield . . . . .  | —   | 25 50  | —  | 59   | 169 24  | 195 33     |
| East Longmeadow . . . . .  | —   | 90 73  | 61 97  | —  | 414 44  | 567 14     |
| Eastham . . . . .          | —   | 27 30  | —  | —  | 22 08   | 49 38      |
| Easthampton . . . . .      | —   | 260 25   | 576 01   | —  | 19,524 73   | 20,360 99  |
| Easton . . . . .           | 12 57                                     | 118 17   | 1,640 23   | 65   | 3,296 91  | 5,068 53   |
| Edgartown . . . . .        | —   | 88 64  | —  | —  | 421 51  | 510 15     |
| Egremont . . . . .         | —   | 20 67  | 379 02   | —  | 38 33   | 438 02     |
| Enfield . . . . .          | —   | 14 00  | —  | 1 30   | 125 88  | 141 18     |
| Erving . . . . .           | —   | 43 50  | 34 85  | —  | 6,853 49  | 6,936 84   |
| Essex . . . . .            | —   | 37 70  | 359 64   | 97   | 193 88  | 592 19     |
| EVERETT . . . . .          | 77 82                                     | 1,724 77   | 15,112 07  | 32   | 70,328 45   | 87,243 43  |
| Fairhaven . . . . .        | —   | 268 28   | 2,445 96   | 1 17   | 4,802 76  | 7,518 17   |
| FALL RIVER . . . . .       | 567 80                                    | 2,563 38   | 3,555 08   | 20 60  | 182,512 94  | 189,219 80 |
| Falmouth . . . . .         | —   | 492 25   | —  | 65   | 4,891 33  | 5,384 23   |
| FITCHBURG . . . . .        | —   | 1,253 11   | 19,457 79  | 32 01  | 50,893 32   | 71,636 23  |
| Florida . . . . .          | —   | 32 54  | —  | 2 47   | 178 78  | 213 79     |
| Foxborough . . . . .       | —   | 131 05   | 54 17  | 32   | 5,359 65  | 5,545 19   |
| Framingham . . . . .       | —   | 789 50   | 3,657 26   | 4 09   | 38,308 65   | 42,759 50  |
| Franklin . . . . .         | —   | 206 75   | 271 48   | 91   | 7,891 37  | 8,370 51   |
| Freetown . . . . .         | —   | 35 45  | 346 13   | 32   | 522 17  | 904 07     |
| GARDNER . . . . .          | —   | 525 79   | —  | 16 12  | 33,326 62   | 33,868 53  |
| Gay Head . . . . .         | —   | 3 28   | —  | —  | 162 47  | 165 75     |
| Georgetown . . . . .       | —   | 40 07  | 13 79  | —  | 434 98  | 488 84     |
| Gill . . . . .             | —   | 20 29  | 64 91  | —  | 90 14   | 175 34     |
| GLOUCESTER . . . . .       | —   | 908 27   | 8,931 47   | 4 03   | 30,858 60   | 40,702 37  |
| Goshen . . . . .           | —   | 8 27   | —  | —  | 131 80  | 140 07     |
| Gosnold . . . . .          | —   | 31 67  | —  | —  | —   | 31 67      |
| Grafton . . . . .          | —   | 101 57   | 1 45   | 22 03  | 7,669 77  | 7,794 82   |
| Granby . . . . .           | —   | 20 96  | —  | —  | 36 34   | 57 30      |
| Granville . . . . .        | —   | 40 21  | 139 81   | —  | 414 56  | 594 58     |
| Great Barrington . . . . . | —   | 205 71   | 1,992 10   | 4 03   | 10,917 78   | 13,119 62  |
| Greenfield . . . . .       | —   | 561 52   | 6,166 68   | 1 76   | 26,880 88   | 33,610 84  |
| Greenwich . . . . .        | —   | 15 39  | —  | —  | 3 43  | 18 82      |
| Groton . . . . .           | —   | 94 20  | 65 62  | —  | 3,941 12  | 4,100 94   |
| Groveland . . . . .        | 9 34                                      | 36 92  | 213 30   | 2 01   | 286 32  | 547 89     |
| Hadley . . . . .           | —   | 68 08  | 288 19   | —  | 814 47  | 1,170 74   |
| Halifax . . . . .          | —   | 34 43  | 661 39   | —  | 804 62  | 1,500 44   |
| Hamilton . . . . .         | —   | 133 09   | 252 69   | 7 15   | 232 40  | 625 33     |
| Hampden . . . . .          | —   | 14 58  | —  | —  | 128 36  | 142 94     |
| Hancock . . . . .          | —   | 9 85   | 17 65  | —  | 3 31  | 30 81      |
| Hanover . . . . .          | —   | 83 15  | 1,784 19   | 65   | 4,828 84  | 6,696 83   |
| Hanson . . . . .           | —   | 60 86  | 1,076 40   | —  | 1,721 45  | 2,858 71   |
| Hardwick . . . . .         | —   | 57 84  | —  | —  | 4,907 40  | 4,965 24   |
| Harvard . . . . .          | —   | 52 97  | —  | 97   | 14 72   | 68 66      |
| Harwich . . . . .          | —   | 133 23   | —  | 65   | 1,493 88  | 1,627 76   |
| Hatfield . . . . .         | —   | 62 87  | 311 40   | —  | 1,196 38  | 1,570 65   |
| HAVERHILL . . . . .        | 374 17                                    | 1,333 13   | 13,376 48  | 66 62  | 35,171 50   | 50,321 90  |
| Hawley . . . . .           | —   | 5 55   | —  | —  | 1 02  | 6 57       |
| Heath . . . . .            | —   | 8 64   | —  | —  | 3 79  | 12 43      |
| Hingham . . . . .          | —   | 349 88   | 696 17   | 3 73   | 2,043 88  | 3,093 66   |
| Hinsdale . . . . .         | —   | 22 19  | 80 67  | 65   | 120 02  | 223 53     |
| Holbrook . . . . .         | 62 03                                     | 72 56  | 211 96   | —  | 1,563 68  | 1,910 23   |
| Holden . . . . .           | —   | 73 46  | —  | 10 53  | 2,394 82  | 2,478 81   |
| Holland . . . . .          | —   | 6 58   | —  | —  | 129 20  | 135 78     |
| Holliston . . . . .        | —   | 82 26  | 286 84   | —  | 572 16  | 941 26     |
| HOLYOKE . . . . .          | —   | 2,218 19   | —  | 13 16  | 190,685 23  | 192,916 58 |
| Hopedale . . . . .         | —   | 93 81  | 107 10   | —  | 13,768 00   | 13,968 91  |
| Hopkinton . . . . .        | —   | 63 96  | 501 98   | 1 10   | 795 45  | 1,362 49   |
| Hubbardston . . . . .      | —   | 19 31  | —  | —  | 251 66  | 270 97     |
| Hudson . . . . .           | —   | 159 26   | —  | 2 27   | 10,215 01   | 10,376 54  |
| Hull . . . . .             | —   | 418 97   | 776 56   | —  | 5,689 99  | 6,885 52   |
| Huntington . . . . .       | —   | 23 74  | —  | 1 17   | 175 21  | 200 12     |
| Ipswich . . . . .          | —   | 171 98   | 141 36   | —  | 1,113 96  | 1,427 30   |
| Kingston . . . . .         | —   | 100 07   | 657 86   | 1 30   | 1,761 30  | 2,520 53   |
| Lakeville . . . . .        | —   | 32 05  | 22 01  | —  | 128 66  | 182 72     |
| Lancaster . . . . .        | —   | 71 24  | —  | 58   | 243 57  | 315 39     |
| Lanesborough . . . . .     | —   | 26 50  | 73 11  | —  | 93 58   | 193 19     |
| LAWRENCE . . . . .         | 334 97                                    | 2,488 83   | —  | 10 66  | 131,811 16  | 134,645 62 |
| Lee . . . . .              | —   | 111 26   | 1,141 51   | —  | 6,489 56  | 7,742 33   |
| Leicester . . . . .        | —   | 78 40  | —  | 16 70  | 1,735 28  | 1,830 38   |
| Lenox . . . . .            | —   | 146 18   | 1,526 43   | 5 85   | 3,396 00  | 5,074 46   |
| LEOMINSTER . . . . .       | —   | 524 04   | —  | 12 09  | 26,883 73   | 27,419 86  |

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
Year ending November 30, 1933 — Continued

| City or Town                 | Street<br>Railway<br>Tax distributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax distributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax distributed | Other<br>Public<br>Service<br>Tax distributed | Domestic<br>and Foreign<br>Business<br>Tax distributed | Totals     |
|------------------------------|--------------------------------------|---|---|---|--|------------|
| Leverett . . . . .           | -                                    | \$10 55   | \$99 63   | -   | \$85 91  | \$196 09   |
| Lexington . . . . .          | -                                    | 485 92  | 2,344 02  | \$8 38  | 3,863 47   | 6,701 86   |
| Leyden . . . . .             | -                                    | 6 62  | 55 29   | -   | 41   | 62 32      |
| Lincoln . . . . .            | -                                    | 70 29   | 250 99  | -   | 54 03  | 375 31     |
| Littleton . . . . .          | -                                    | 60 42   | -   | 8 04  | 1,227 53   | 1,295 99   |
| Longmeadow . . . . .         | -                                    | 253 35  | 1,960 20  | 20 08   | 1,541 04   | 3,774 67   |
| LOWELL . . . . .             | \$518 49                             | 2,674 39  | -   | 17 35   | 123,918 89   | 127,129 12 |
| Ludlow . . . . .             | -                                    | 195 54  | 1,083 17  | -   | 495 17   | 1,773 88   |
| Lunenburg . . . . .          | -                                    | 50 91   | 354 37  | -   | 313 24   | 718 52     |
| LYNN . . . . .               | 680 63                               | 3,197 30  | 69,963 04   | 5 95  | 127,867 62   | 201,714 54 |
| Lynnfield . . . . .          | -                                    | 81 17   | 595 78  | 3 64  | 414 20   | 1,094 79   |
| MALDEN . . . . .             | 53 46                                | 1,639 39  | 24,924 02   | 9 23  | 36,261 56  | 62,887 66  |
| Manchester . . . . .         | -                                    | 283 30  | 1,624 47  | 3 96  | 548 19   | 2,459 92   |
| Mansfield . . . . .          | -                                    | 171 18  | 65 05   | 14 62   | 8,607 78   | 8,838 63   |
| Marblehead . . . . .         | 71 84                                | 468 15  | 2,763 77  | 8 15  | 3,747 69   | 7,059 51   |
| Marion . . . . .             | -                                    | 120 20  | 139 79  | 4 55  | 528 75   | 793 29     |
| MARLBOROUGH . . . . .        | -                                    | 376 75  | -   | 1 95  | 8,336 01   | 8,714 71   |
| Marshfield . . . . .         | -                                    | 172 29  | 654 36  | -   | 864 17   | 1,630 82   |
| Mashpee . . . . .            | -                                    | 21 90   | -   | -   | 202 20   | 224 10     |
| Mattapoisett . . . . .       | -                                    | 85 22   | 698 45  | 3 25  | 275 32   | 1,062 24   |
| Maynard . . . . .            | -                                    | 144 57  | 456 12  | 1 95  | 1,149 32   | 1,761 96   |
| Medfield . . . . .           | -                                    | 61 95   | 376 93  | 32  | 671 42   | 1,110 62   |
| MEDFORD . . . . .            | -                                    | 1,866 48  | 10,651 13   | 6 15  | 17,863 47  | 30,387 23  |
| Medway . . . . .             | -                                    | 73 16   | 1,395 04  | -   | 1,913 40   | 3,351 60   |
| MELROSE . . . . .            | -                                    | 837 36  | 6,763 69  | 8 45  | 4,864 22   | 12,473 72  |
| Mendon . . . . .             | -                                    | 30 40   | -   | -   | 374 71   | 405 11     |
| Merrimac . . . . .           | -                                    | 43 55   | 108 45  | -   | 1,159 48   | 1,311 48   |
| Methuen . . . . .            | 208 94                               | 420 39  | -   | 7 80  | 9,534 08   | 10,171 21  |
| Middleborough . . . . .      | -                                    | 184 81  | -   | 1 95  | 3,903 86   | 4,090 62   |
| Middlefield . . . . .        | -                                    | 7 35  | 42 86   | -   | 3 37   | 53 58      |
| Middleton . . . . .          | 75 81                                | 45 17   | -   | -   | 1,613 49   | 1,734 47   |
| Milford . . . . .            | -                                    | 339 91  | 711 07  | 1 30  | 9,430 96   | 10,483 24  |
| Milbury . . . . .            | -                                    | 134 21  | -   | 15 79   | 8,821 05   | 8,971 05   |
| Millis . . . . .             | -                                    | 67 62   | 537 83  | 65  | 4,963 01   | 5,569 11   |
| Milville . . . . .           | -                                    | 17 98   | 513 05  | 1 49  | 1,287 91   | 1,820 43   |
| Milton . . . . .             | 4 41                                 | 845 20  | 2,617 45  | 7 35  | 5,422 87   | 8,897 28   |
| Monroe . . . . .             | -                                    | 21 61   | -   | 1 88  | 2,011 94   | 2,035 43   |
| Monson . . . . .             | -                                    | 69 14   | -   | 10 49   | 3,376 07   | 3,455 61   |
| Montague . . . . .           | -                                    | 242 95  | 667 49  | 66  | 11,531 67  | 12,442 74  |
| Monterey . . . . .           | -                                    | 18 08   | 324 71  | -   | 154 45   | 497 24     |
| Montgomery . . . . .         | -                                    | 5 39  | -   | -   | 45 82  | 51 12      |
| Mt. Washington . . . . .     | -                                    | 4 68  | -   | -   | -  | 4 68       |
| Nabant . . . . .             | -                                    | 138 01  | 1,083 99  | 17 55   | 637 61   | 1,877 16   |
| Nantucket . . . . .          | -                                    | 272 26  | 2,586 83  | 3 68  | 2,299 42   | 5,162 19   |
| Natick . . . . .             | -                                    | 438 25  | 2,330 60  | 3 31  | 8,019 49   | 10,791 65  |
| Needham . . . . .            | -                                    | 537 84  | 2,294 75  | 3 44  | 12,125 22  | 14,961 25  |
| New Ashford . . . . .        | -                                    | 3 28  | 13 87   | -   | 8 02   | 25 17      |
| NEW BEDFORD . . . . .        | -                                    | 3,013 87  | 60,247 37   | 36 35   | 226,788 49   | 290,086 08 |
| New Braintree . . . . .      | -                                    | 11 66   | -   | -   | 82 95  | 94 61      |
| New Marlborough . . . . .    | -                                    | 30 48   | 453 25  | -   | 694 22   | 1,087 95   |
| New Salem . . . . .          | -                                    | 11 67   | -   | -   | 170 20   | 181 87     |
| Newbury . . . . .            | -                                    | 51 14   | 180 43  | 1 62  | 510 57   | 743 76     |
| NEWBURYPORT . . . . .        | -                                    | 302 19  | 2,621 49  | 78  | 9,320 95   | 12,245 41  |
| NEWTON . . . . .             | -                                    | 3,758 74  | 7,888 20  | 114 33  | 36,182 52  | 47,943 79  |
| Norfolk . . . . .            | -                                    | 36 28   | 645 40  | -   | 1,483 07   | 2,164 75   |
| NORTH ADAMS . . . . .        | -                                    | 537 46  | 16,232 76   | 14 17   | 37,540 31  | 54,324 70  |
| North Andover . . . . .      | 174 80                               | 186 03  | -   | 81  | 12,608 87  | 12,970 51  |
| North Attleborough . . . . . | -                                    | 234 14  | 1,252 71  | -   | 3,706 21   | 10,193 05  |
| North Brookfield . . . . .   | -                                    | 52 57   | -   | 6 82  | 1,963 52   | 2,022 91   |
| North Reading . . . . .      | -                                    | 55 10   | -   | 13  | 107 05   | 162 28     |
| NORTHAMPTON . . . . .        | -                                    | 624 99  | 6,287 02  | 4 48  | 24,121 90  | 31,038 39  |
| Northborough . . . . .       | -                                    | 47 02   | -   | 4 87  | 163 32   | 215 21     |
| Northbridge . . . . .        | 246 09                               | 200 96  | -   | 5 39  | 26,787 24  | 27,239 68  |
| Northfield . . . . .         | -                                    | 44 28   | 533 14  | 1 49  | 816 04   | 1,394 95   |
| Norton . . . . .             | -                                    | 52 16   | 2,472 10  | -   | 2,164 04   | 4,688 30   |
| Norwell . . . . .            | -                                    | 46 13   | 873 50  | 02  | 191 32   | 1,111 47   |
| Norwood . . . . .            | 8 64*                                | 606 62  | 286 84  | 3 31  | 39,572 55  | 40,469 68  |
| Oak Bluffs . . . . .         | -                                    | 101 27  | 37  | -   | 869 41   | 971 05     |
| Oakham . . . . .             | -                                    | 10 17   | -   | 65  | 13 69  | 24 51      |
| Orange . . . . .             | -                                    | 122 74  | -   | 1 04  | 5,305 31   | 5,429 09   |
| Orleans . . . . .            | -                                    | 91 97   | -   | -   | 312 10   | 404 07     |
| Otis . . . . .               | -                                    | 13 04   | 92 02   | -   | 261 50   | 366 56     |
| Oxford . . . . .             | -                                    | 67 68   | -   | 18 81   | 3,335 98   | 3,422 47   |
| Palmer . . . . .             | -                                    | 227 63  | 106 41  | -   | 17,127 91  | 17,461 95  |
| Paxton . . . . .             | -                                    | 21 35   | -   | 78  | 51 08  | 73 21      |
| PEABODY . . . . .            | 116 57                               | 547 71  | 49 25   | 84  | 54,239 52  | 54,953 89  |
| Pelham . . . . .             | -                                    | 15 59   | 23 57   | -   | 125 52   | 164 68     |
| Pembroke . . . . .           | -                                    | 63 32   | 1,348 26  | -   | 1,922 34   | 3,333 92   |

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1933 — Continued*

| City or Town           | Street<br>Railway<br>Tax distributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax distributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax distributed | Other<br>Public<br>Service<br>Tax distributed | Domestic<br>and Foreign<br>Business<br>Tax distributed | Totals     |
|------------------------|--------------------------------------|---|---|---|--|------------|
| Pepperell . . . . .    | -                                    | \$69 00   | -   | \$4 72  | \$3,260 80   | \$3,334 52 |
| Peru . . . . .         | -                                    | 7 00  | \$13 87   | -   | 57 41  | 78 28      |
| Petersham . . . . .    | -                                    | 34 97   | -   | 3 15  | 218 32   | 256 44     |
| Phillipston . . . . .  | -                                    | 8 35  | -   | -   | 56 93  | 65 28      |
| PITTSFIELD . . . . .   | -                                    | 1,364 47  | 13,523 11   | 74 94   | 68,292 96  | 83,255 48  |
| Plainfield . . . . .   | -                                    | 7 95  | 25 00   | -   | 304 61   | 337 56     |
| Plainville . . . . .   | -                                    | 35 22   | 25 96   | -   | 1,460 90   | 1,522 08   |
| Plymouth . . . . .     | -                                    | 539 03  | 7,674 72  | 8 61  | 32,534 84  | 40,757 20  |
| Plympton . . . . .     | -                                    | 16 19   | 48 40   | -   | 328 70   | 393 29     |
| Prescott . . . . .     | -                                    | 1 22  | -   | -   | 41   | 1 63       |
| Princeton . . . . .    | -                                    | 29 24   | -   | 4 87  | 214 89   | 249 00     |
| Provincetown . . . . . | -                                    | 93 42   | -   | 32  | 2,662 01   | 2,755 75   |
| QUINCY . . . . .       | \$366 02                             | 2,941 52  | 4,410 22  | 23 64   | 67,424 37  | 75,165 77  |
| Randolph . . . . .     | -                                    | 137 93  | 212 05  | 65  | 850 88   | 1,201 51   |
| Raynham . . . . .      | 9 07*                                | 41 00   | 984 53  | -   | 354 07   | 1,370 53   |
| Reading . . . . .      | -                                    | 377 61  | 887 17  | 49 79   | 5,738 42   | 7,052 99   |
| Rehoboth . . . . .     | -                                    | 52 31   | -   | -   | 254 62   | 306 93     |
| REVERE . . . . .       | 237 31                               | 946 55  | 4,725 60  | 4 68  | 9,344 19   | 15,258 33  |
| Richmond . . . . .     | -                                    | 15 31   | 98 43   | 32  | 3 19   | 117 25     |
| Rochester . . . . .    | -                                    | 26 47   | -   | 2 60  | 717 50   | 746 57     |
| Rockland . . . . .     | -                                    | 184 25  | 2,008 25  | -   | 5,350 71   | 7,543 21   |
| Rockport . . . . .     | -                                    | 132 61  | 898 74  | 2 01  | 1,382 65   | 2,416 01   |
| Rowe . . . . .         | -                                    | 15 42   | -   | -   | 38 64  | 54 06      |
| Rowley . . . . .       | -                                    | 31 16   | 32 18   | -   | 65 87  | 129 21     |
| Royalston . . . . .    | -                                    | 19 05   | -   | -   | 239 16   | 258 21     |
| Russell . . . . .      | -                                    | 90 68   | -   | -   | 12,911 32  | 13,002 00  |
| Rutland . . . . .      | -                                    | 28 68   | -   | -   | 50 71  | 79 39      |
| SALEM . . . . .        | 357 12                               | 1,338 05  | 15,055 02   | 13 14   | 58,458 21  | 75,221 54  |
| Salisbury . . . . .    | -                                    | 69 44   | 147 99  | -   | 776 24   | 993 67     |
| Sandisfield . . . . .  | -                                    | 14 74   | 27 73   | -   | 14 24  | 56 71      |
| Sandwich . . . . .     | -                                    | 60 62   | -   | 3 25  | 501 82   | 565 69     |
| Saugus . . . . .       | 149 04                               | 353 94  | 4,104 28  | 45  | 2,693 95   | 7,301 66   |
| Savoy . . . . .        | -                                    | 4 70  | -   | -   | 16 18  | 20 88      |
| Scituate . . . . .     | -                                    | 295 15  | 2,219 74  | -   | 2,576 20   | 5,091 09   |
| Seekonk . . . . .      | -                                    | 113 61  | 39 90   | -   | 537 50   | 691 01     |
| Sharon . . . . .       | -                                    | 145 10  | 1,313 02  | 1 30  | 543 12   | 2,002 54   |
| Sheffield . . . . .    | -                                    | 33 25   | 410 48  | -   | 195 08   | 638 81     |
| Shelburne . . . . .    | -                                    | 61 11   | 712 69  | 25 41   | 412 09   | 1,211 30   |
| Sherborn . . . . .     | -                                    | 44 01   | 250 99  | 19  | 88 81  | 384 00     |
| Shirley . . . . .      | -                                    | 46 94   | 2 03  | 26  | 3,429 69   | 3,478 92   |
| Shrewsbury . . . . .   | -                                    | 189 54  | -   | 11 18   | 1,353 79   | 1,554 51   |
| Shutesbury . . . . .   | -                                    | 9 77  | -   | -   | 94 49  | 104 26     |
| Somerset . . . . .     | 17 82*                               | 297 06  | 78 37   | -   | 825 10   | 1,182 71   |
| SOMERVILLE . . . . .   | -                                    | 2,804 17  | 7,498 61  | 9 32  | 83,540 48  | 93,852 58  |
| South Hadley . . . . . | -                                    | 211 74  | 101 74  | 1 30  | 6,520 05   | 6,834 83   |
| Southampton . . . . .  | -                                    | 21 10   | 98 56   | -   | 107 59   | 227 25     |
| Southborough . . . . . | -                                    | 71 38   | 143 42  | 1 43  | 1,026 89   | 1,243 10   |
| Southbridge . . . . .  | -                                    | 273 10  | 613 16  | 8 12  | 11,033 35  | 11,927 73  |
| Southwick . . . . .    | -                                    | 46 23   | 202 95  | -   | 1,517 73   | 1,766 91   |
| Spencer . . . . .      | -                                    | 100 09  | -   | 16 74   | 15,024 71  | 15,141 54  |
| SPRINGFIELD . . . . .  | -                                    | 6,901 89  | 91,265 28   | 30 95   | 314,944 02   | 413,142 14 |
| Sterling . . . . .     | -                                    | 42 38   | -   | 1 17  | 377 67   | 421 22     |
| Stockbridge . . . . .  | -                                    | 127 47  | 743 67  | 32  | 1,140 59   | 2,012 05   |
| Stoneham . . . . .     | 31 84                                | 345 58  | 2,026 53  | 12 80   | 4,133 61   | 6,550 36   |
| Stoughton . . . . .    | 45 97                                | 198 60  | 5,306 08  | 32  | 5,788 60   | 11,339 57  |
| Stow . . . . .         | -                                    | 32 30   | -   | -   | 592 09   | 624 39     |
| Sturbridge . . . . .   | -                                    | 27 05   | 8 08  | -   | 1,587 22   | 1,622 35   |
| Sudbury . . . . .      | -                                    | 54 99   | 322 70  | 1 49  | 616 12   | 995 30     |
| Sunderland . . . . .   | -                                    | 24 55   | 178 90  | 32  | 155 11   | 358 88     |
| Sutton . . . . .       | -                                    | 39 99   | -   | 13  | 664 97   | 705 09     |
| Swampscott . . . . .   | 80 62                                | 541 88  | 4,236 67  | 40 41   | 4,773 89   | 9,673 47   |
| Swansea . . . . .      | 4 40*                                | 102 32  | 116 24  | -   | 1,106 17   | 1,320 33   |
| TAUNTON . . . . .      | 33 75*                               | 849 97  | 747 16  | 2 27  | 46,132 10  | 47,697 75  |
| Templeton . . . . .    | -                                    | 66 44   | -   | -   | 3,271 07   | 3,337 51   |
| Tewksbury . . . . .    | 3 32*                                | 101 91  | -   | -   | 298 63   | 397 22     |
| Tisbury . . . . .      | -                                    | 144 28  | -   | -   | 1,460 49   | 1,604 77   |
| Tollard . . . . .      | -                                    | 8 65  | 44 12   | -   | 17   | 52 94      |
| Topsfield . . . . .    | -                                    | 68 65   | 148 43  | 1 79  | 504 17   | 723 04     |
| Townsend . . . . .     | -                                    | 55 69   | 368 63  | 1 36  | 2,526 45   | 2,952 13   |
| Truro . . . . .        | -                                    | 36 70   | -   | -   | 292 60   | 329 30     |
| Tyngsborough . . . . . | -                                    | 29 16   | -   | 19  | 94 79  | 124 14     |
| Tyringham . . . . .    | -                                    | 9 38  | 15 13   | -   | 8 20   | 32 71      |
| Upton . . . . .        | -                                    | 31 61   | -   | 1 95  | 1,737 94   | 1,771 50   |
| Uxbridge . . . . .     | -                                    | 165 54  | -   | 12 54   | 8,593 30   | 8,771 38   |
| Wakefield . . . . .    | -                                    | 504 19  | 348 23  | 19 46   | 7,992 20   | 8,864 08   |
| Wales . . . . .        | -                                    | 8 11  | -   | -   | 2 58   | 10 69      |
| Walpole . . . . .      | 89*                                  | 375 69  | 3,137 31  | 3 57  | 26,488 29  | 30,003 97  |
| WALTHAM . . . . .      | -                                    | 1,350 07  | 6,167 14  | 10 03   | 44,592 63  | 52,119 87  |



TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1933 — Concluded*

| City or Town               | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals         |
|----------------------------|---|--|--|--|---|----------------|
| Ware . . . . .             | -   | \$155 91   | -  | \$3 78   | \$11,354 46   | \$11,514 15    |
| Wareham . . . . .          | -   | 291 69   | \$139 78   | -  | 4,788 02  | 5,219 49       |
| Warren . . . . .           | -   | 57 17  | 189 30   | 19   | 3,120 72  | 3,367 38       |
| Warwick . . . . .          | -   | 8 92   | -  | -  | 101 31  | 110 23         |
| Washington . . . . .       | -   | 4 66   | 17 65  | -  | 1 08  | 23 39          |
| Watertown . . . . .        | -   | 1,260 56   | 3,262 85   | 9 36   | 58,227 75   | 62,760 52      |
| Wayland . . . . .          | -   | 131 87   | 752 96   | 5 85   | 630 55  | 1,521 23       |
| Webster . . . . .          | -   | 246 89   | -  | 24 31  | 13,035 89   | 13,307 09      |
| Wellesley . . . . .        | -   | 878 94   | 1,470 07   | 88 61  | 13,313 88   | 15,751 50      |
| Wellfleet . . . . .        | -   | 45 52  | -  | 1 62   | 286 56  | 333 70         |
| Wendell . . . . .          | -   | 24 02  | -  | -  | 407 86  | 431 88         |
| Wenham . . . . .           | -   | 88 85  | 184 63   | 3 44   | 26 85   | 303 77         |
| West Boylston . . . . .    | -   | 50 82  | -  | 24 24  | 41 29   | 116 35         |
| West Bridgewater . . . . . | \$67 04                                   | 70 45  | 1,778 66   | -  | 165 26  | 2,081 41       |
| West Brookfield . . . . .  | -   | 30 84  | -  | 65   | 280 76  | 312 25         |
| West Newbury . . . . .     | 6 23*                                     | 27 39  | 101 14   | -  | 180 59  | 302 89         |
| West Springfield . . . . . | -   | 612 30   | 9,177 82   | 100 55   | 30,476 40   | 40,367 07      |
| West Stockbridge . . . . . | -   | 26 73  | 929 88   | 97   | 1,010 83  | 1,968 41       |
| West Tisbury . . . . .     | -   | 17 43  | -  | -  | 351 65  | 369 08         |
| Westborough . . . . .      | -   | 105 49   | -  | 6 24   | 1,987 25  | 2,098 98       |
| WESTFIELD . . . . .        | -   | 462 44   | -  | -  | 29,848 13   | 30,310 57      |
| Westford . . . . .         | -   | 88 98  | 31 31  | 7 93   | 10,305 33   | 10,433 55      |
| Westhampton . . . . .      | -   | 8 63   | 59 88  | -  | 60  | 69 11          |
| Westminster . . . . .      | -   | 32 92  | -  | 32   | 288 67  | 321 91         |
| Weston . . . . .           | -   | 221 09   | 547 72   | 13 87  | 946 29  | 1,728 97       |
| Westport . . . . .         | -   | 136 42   | 452 68   | 3 25   | 1,222 76  | 1,815 11       |
| Westwood . . . . .         | 2 45*                                     | 117 36   | 1,290 80   | 1 51   | 525 96  | 1,933 18       |
| Weymouth . . . . .         | 67 50                                     | 1,069 55   | 69,386 91  | 1 36   | 11,188 53   | 81,713 85      |
| Whately . . . . .          | -   | 25 39  | 195 69   | 1 10   | 211 02  | 433 20         |
| Whitman . . . . .          | 8 96*                                     | 185 56   | 4,507 59   | -  | 6,582 43  | 11,266 62      |
| Wilbraham . . . . .        | -   | 71 39  | -  | -  | 2,831 01  | 2,902 40       |
| Williamsburg . . . . .     | -   | 30 01  | -  | -  | 352 07  | 382 08         |
| Williamstown . . . . .     | -   | 160 99   | -  | 7 34   | 2,439 26  | 2,607 59       |
| Wilmington . . . . .       | -   | 99 33  | -  | 3 57   | 315 30  | 418 20         |
| Winchendon . . . . .       | -   | 124 68   | -  | 8 19   | 9,792 64  | 9,925 51       |
| Winchester . . . . .       | -   | 750 49   | 824 67   | 18 85  | 7,229 77  | 8,823 78       |
| Windsor . . . . .          | -   | 10 52  | 68 07  | -  | 64 90   | 143 49         |
| Winthrop . . . . .         | -   | 574 98   | 1,210 36   | 15 45  | 2,002 23  | 3,803 02       |
| WORURN . . . . .           | -   | 497 45   | 8,820 44   | 3 05   | 16,461 96   | 25,782 90      |
| WORCESTER . . . . .        | -   | 7,701 58   | -  | 582 06   | 369,012 72  | 377,296 36     |
| Worthington . . . . .      | -   | 12 55  | 60 71  | -  | 28 37   | 101 63         |
| Wrentham . . . . .         | -   | 85 89  | 29 26  | -  | 2,285 47  | 2,400 62       |
| Yarmouth . . . . .         | -   | 107 60   | 06   | -  | 787 29  | 894 95         |
| Totals . . . . .           | \$6,239 74                                | \$159,384 20   | \$1,050,980 64   | \$3,362 87   | \$5,950,627 43  | \$7,170,594 88 |

\*Net loss.

## DIVISION OF INHERITANCE TAXES

Following is a statement of the amount of inheritance taxes paid to Massachusetts during each fiscal year since the present law became effective:

|                |              |                |                |
|----------------|--------------|----------------|----------------|
| 1908 . . . . . | \$357,529 46 | 1921 . . . . . | \$7,322,947 10 |
| 1909 . . . . . | 908,134 42   | 1922 . . . . . | 6,805,977 44   |
| 1910 . . . . . | 1,467,697 10 | 1923 . . . . . | 6,158,924 99   |
| 1911 . . . . . | 2,029,225 13 | 1924 . . . . . | 6,489,173 41   |
| 1912 . . . . . | 2,154,406 85 | 1925 . . . . . | 5,920,307 41   |
| 1913 . . . . . | 2,832,674 12 | 1926 . . . . . | 6,511,302 84   |
| 1914 . . . . . | 2,277,382 19 | 1927 . . . . . | 10,751,882 63  |
| 1915 . . . . . | 3,204,177 32 | 1928 . . . . . | 10,337,738 99  |
| 1916 . . . . . | 4,223,843 35 | 1929 . . . . . | 12,082,348 57  |
| 1917 . . . . . | 3,900,247 10 | 1930 . . . . . | 14,337,250 92  |
| 1918 . . . . . | 5,841,204 68 | 1931 . . . . . | 11,688,657 25  |
| 1919 . . . . . | 5,002,697 13 | 1932 . . . . . | 10,970,740 81  |
| 1920 . . . . . | 4,607,663 00 | 1933 . . . . . | 7,996,136 68   |

The net amount collected in 1933 is about 27 per cent less than the collection in 1932 and about 56 per cent of the amount collected in 1930, the year that yielded

the largest net amount since the inheritance tax law was enacted in 1907. The net return for the year is about the amount estimated and probably more than will be realized in 1934, as there are comparatively few large estates in process of settlement and refunds already allowed since the beginning of the fiscal year will reduce the gross collections by a substantial amount. While the expense of collection has not increased, owing to the reduced amount collected it represents nearly one per cent of the net collection.

In the collection for 1933 there is included Estate Taxes of \$1,477,684.77, under Chapter 65A, General Laws (Ter. Ed.). The net amount collected from this source since this act was passed in 1926 is \$11,423,013.67. This chapter was enacted in consequence of the Federal Revenue Act of 1926 (re-enacted in 1928) that inheritance, transfer and estate taxes paid to the several States may be credited on account of the Federal Estate Tax to an amount not in excess of 80 per cent of the Federal Estate Tax. As it appeared that in some of the larger estates the sum of all the State taxes would be less than 80 per cent of the Federal Estate Tax, it was clear the Massachusetts tax, in such cases, could be increased without adding to the gross amount of death taxes payable by the estates. This increase was effected by the Act above cited, which provides that estates of all resident decedents shall pay a Massachusetts Estate Tax equal to the amount by which 80 per cent of the Federal Estate Tax exceeds the sum of all state taxes. If this chapter had not been enacted, the estates which have paid a Massachusetts Estate Tax would have paid the same amount to the United States in addition to the Federal Estate Tax they have actually paid. This act applies only to the estates of persons dying after February 26, 1926 and is effective for such time as the Federal Estate Tax Law allows this credit. A perfecting amendment providing for refunds was added in 1930 by Chapter 301.

This chapter was amended by Chapter 284 of 1932 which makes the estates of non-residents who died subsequent to June 5, 1932 subject to a Massachusetts Estate Tax. The estates of non-resident decedents owning a large amount of real estate or tangible personal property in Massachusetts may increase the estate tax revenue, payable under this act, by a substantial amount.

By the provisions of Chapter 316, Acts of 1933, effective as of December 1, 1932, the estates of decedents who are not residents of the United States are subject to a Massachusetts Estate Tax and some collections have already been made under the provisions of this act.

The Federal Revenue Act of 1932, providing for an additional Estate Tax has reduced the net values of estates substantially and consequently the Massachusetts inheritance has been diminished since this act took effect.

Chapter 293, Acts of 1933, applicable to estates of persons dying on or after June 27, 1933, increased the rates on beneficiaries or distributees under Class A whose beneficial interest is in excess of \$500,000.

Chapter 319, Acts of 1933, provides for reciprocal relations in respect to death taxes upon estates of non-resident decedents. The purpose of this act is to ensure that the domiciliary State of any non-resident decedent shall receive all death taxes to which it may be entitled. Eight other States already have reciprocal acts and it is expected many more will enact similar legislation in the near future.

Of the amount collected in 1933, \$24,930.67 was derived from estates of non-resident decedents and \$22,370.75 has been assessed in ten estates under the so-called "collateral inheritance tax law" which was in effect from July 11, 1891 until June 27, 1907 and was applicable to the estates of persons who died between those dates and which has been administered by this Division since January 1, 1923. Further taxes will become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

While stock of Massachusetts owned by non-residents who died before December 1, 1926 was generally subject to an inheritance in Massachusetts, our laws always contained a reciprocal provision. The law was amended by Chapter 156 of the Acts of 1927 which exempts from inheritance taxes in Massachusetts intangible personal property of all non-residents dying on or after December 1, 1926. Under the law now in effect, General Laws, (Ter. Ed.) § 1, Chapter 65, as amended by Chapter 292 of the Acts of 1929, the only property of non-residents dying sub-

sequent to December 1, 1928, subject to an inheritance tax in Massachusetts, is real estate and tangible personal property having a situs in Massachusetts.

The Supreme Court of the United States in the case of *First National Bank of Boston vs. State of Maine*, January 4, 1932, 284 U. S. 312 said "shares of stock, like other intangibles, constitutionally can be subject to a death transfer tax by one state only." As a result of this decision it seems that property of a decedent can not now be subject to more than one State inheritance or transfer tax.

As our law provides that an executor or administrator is liable for the inheritance tax (§ 6, Chapter 65, General Laws, (Ter. Ed.), waivers will not be issued for the transfer of securities belonging to the estate of a resident decedent, when an executor or administrator has been appointed by a Massachusetts court and given bond as the law requires. Waivers are not required for the transfer of securities of a non-resident decedent, except in estates of persons who were not residents of the United States and who died on or after July 7, 1933. Such estates may be subject to an estate tax under Chapter 316 of the Acts of 1933 and personal property in Massachusetts should not be transferred until permission is given by the Commissioner of Corporations and Taxation, or the exhibition of a receipt showing that the Massachusetts Estate Tax has been paid.

In 1933 there were received from the probate courts, executors and administrators, wills, inventories and other papers relating to 5,628 estates. As frequently as possible a representative of the Division has visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Division copies of papers in estates that appeared not subject to a tax. The number of cases from the mailing of which the registers were thus excused aggregated 9,237. It thus appears that 14,865 new estates have been dealt with by the Division in 1933. The total number of cases examined by a representative of the Division during the year is 36,705 including incomplete cases. It will be seen that the number of cases examined is about 22,000 in excess of the number of cases received from the probate court and the number from which the registries have been excused from mailing. This latter number represents cases pending in the probate courts which were not completed in 1933 and includes all unfinished cases since the present law took effect September 1, 1907.

In the registries of deeds 2,480 deeds of trust have been examined. At some future time property passing by some of these deeds will be subject to a tax and records have been made which will enable the Division to certify and collect such taxes when due. There are still many deeds of trust to be examined but the work is going on as speedily as possible with the limited force provided and it is probable the deeds now on file and not yet examined will yield a substantial inheritance tax.

The total amount of tax assessed and certified in 1933 was \$8,188,376.56. The reason why the amount of tax assessed does not correspond with the amount collected is because the date the tax becomes due or is paid does not always fall in the same fiscal year in which the tax is assessed.

In many estates upon request, partial assessments of the tax have been made. As it is impossible to give a complete summary of such cases, the following analysis deals only with cases that have been completed during the fiscal year.

#### ANALYSIS OF COMPLETED CASES

Number of cases completed in the year 1933:

|  |                  |
|--|------------------|
| Massachusetts decedents . . . . .                  | 3,359            |
| Foreign decedents . . . . .                        | 52               |
| Total . . . . .                                    | 3,411            |
| Net property of 3,411 estates . . . . .            | \$187,313,310 16 |
| Property of 3,411 estates actually taxed . . . . . | 167,303,410 40   |
| Property of 3,411 estates exempted:                |                  |
| Charities, etc. . . . .                            | \$7,506,175 93   |
| Other exemptions . . . . .                         | 12,503,723 83    |
| Total Exemptions . . . . .                         | \$20,009,899 76  |



Total tax assessed on \$167,303,410.40 contained in 3,411 estates:

|                                   |                |
|-----------------------------------|----------------|
| Massachusetts decedents . . . . . | \$6,926,522 35 |
| Foreign decedents . . . . .       | 24,930 67      |

\$6,951,453 02

The discrepancy between \$6,951,453.02 which is the total tax assessed on 3,411 finished cases and \$8,188,376.56 reported as the total amount of tax assessed and certified in 1933 is because taxes in an estate may be certified on account over a period of years, but the tax may not be certified in full until a distant date, when it is then shown in the compilation of completed cases.

The amounts and proportions of this tax assessed at various rates are:

|                |                |                              |
|----------------|----------------|------------------------------|
| At 1 per cent  | \$336,922 15 = | 4.95 per cent of whole tax.  |
| At 1½ per cent | 1,959 14 =     | .02 per cent of whole tax.   |
| At 2 per cent  | 281,225 98 =   | 4.13 per cent of whole tax.  |
| At 3 per cent  | 495,873 77 =   | 7.28 per cent of whole tax.  |
| At 4 per cent  | 887,252 66 =   | 13.00 per cent of whole tax. |
| At 5 per cent  | 1,155,522 56 = | 16.95 per cent of whole tax. |
| At 5½ per cent | 178,750 00 =   | 2.63 per cent of whole tax.  |
| At 6 per cent  | 373,612 72 =   | 5.48 per cent of whole tax.  |
| At 7 per cent  | 611,826 74 =   | 8.97 per cent of whole tax.  |
| At 8 per cent  | 414,233 13 =   | 6.07 per cent of whole tax.  |
| At 9 per cent  | 236,285 16 =   | 3.46 per cent of whole tax.  |
| At 10 per cent | 137,745 72 =   | 2.02 per cent of whole tax.  |
| At 11 per cent | 11,300 62 =    | .16 per cent of whole tax.   |
| At 12 per cent | 250 07 =       | 0.00 per cent of whole tax.  |
| "Settlements"  | 1,697,322 03 = | 24.88 per cent of whole tax. |

Total . . . . . \$6,820,082 45

25 per cent additional:

|  |            |
|--|------------|
| General Acts of 1918, Chapter 191 . . . . .            | 132,078 92 |
| General Acts of 1919, Chapter 342, Section 4 . . . . . | 1,126 82   |

|                                  |                       |
|----------------------------------|-----------------------|
| Total . . . . .                  | \$6,953,288 19        |
| Foreign taxes deducted . . . . . | 1,835 17              |
| Net tax . . . . .                | <u>\$6,951,453 02</u> |

Average rate, .0415

The proportions of property taxed at the various rates are:

|                                 |                |
|---------------------------------|----------------|
| \$33,692,215 00 at 1 per cent = | 20.14 per cent |
| 130,609 33 at 1½ per cent =     | .07 per cent   |
| 14,061,299 00 at 2 per cent =   | 8.41 per cent  |
| 16,529,125 66 at 3 per cent =   | 9.87 per cent  |
| 22,181,316 50 at 4 per cent =   | 13.26 per cent |
| 23,000,451 20 at 5 per cent =   | 13.75 per cent |
| 3,286,181 81 at 5½ per cent =   | 1.97 per cent  |
| 6,226,876 66 at 6 per cent =    | 3.73 per cent  |
| 8,740,382 00 at 7 per cent =    | 5.22 per cent  |
| 5,177,664 12 at 8 per cent =    | 3.09 per cent  |
| 2,625,390 66 at 9 per cent =    | 1.57 per cent  |
| 1,377,457 20 at 10 per cent =   | .82 per cent   |
| 102,732 90 at 11 per cent =     | .06 per cent   |
| 2,085 58 at 12 per cent =       | 0.00 per cent  |
| 30,169,622 78 "Settled" =       | 18.04 per cent |

\$167,303,410 40 (total property taxed) = 100.00 per cent

APPRAISALS FOR LEGACY AND SUCCESSION TAX FOR YEAR ENDING NOVEMBER 30, 1933

| MONTH           | Number of Cases | ORIGINAL PERSONAL |                  | DETERMINED PERSONAL |                  | REAL ESTATE     |                 | TOTALS           |                  | Increase in Values |
|-----------------|-----------------|-------------------|------------------|---------------------|------------------|-----------------|-----------------|------------------|------------------|--------------------|
|                 |                 | Tangible          | Intangible       | Tangible            | Intangible       | Original        | Determined      | Original         | Determined       |                    |
|                 |                 |                   |                  |                     |                  |                 |                 |                  |                  |                    |
| December, 1932  | 471             | \$260,308 73      | \$22,873,928 31  | \$260,071 88        | \$23,465,358 31  | \$2,696,580 04  | \$2,990,784 14  | \$25,830,817 08  | \$26,716,214 33  | \$885,397 25       |
| January, 1933   | 524             | 281,126 79        | 18,917,102 77    | 280,400 69          | 19,494,579 64    | 2,353,090 65    | 2,637,275 24    | 21,553,320 21    | 22,412,255 57    | 858,935 36         |
| February, "     | 559             | 848,940 54        | 16,707,940 03    | 850,698 61          | 17,125,620 69    | 2,544,304 16    | 2,776,332 75    | 20,101,184 73    | 20,752,652 05    | 631,467 32         |
| March, "        | 665             | 454,690 59        | 17,587,042 63    | 465,476 09          | 18,404,161 60    | 4,252,020 02    | 4,604,520 92    | 22,293,753 24    | 23,474,158 61    | 1,180,405 37       |
| April, "        | 471             | 236,893 79        | 9,043,098 49     | 240,051 99          | 9,945,656 03     | 1,900,605 29    | 1,980,521 27    | 11,180,597 57    | 11,475,229 29    | 294,631 72         |
| May, "          | 592             | 379,394 61        | 19,109,417 24    | 386,710 25          | 19,575,363 01    | 2,902,575 39    | 3,273,562 72    | 22,391,387 44    | 23,235,635 98    | 844,098 54         |
| June, "         | 422             | 413,863 77        | 17,720,437 08    | 398,124 73          | 20,269,149 85    | 2,330,300 03    | 2,545,776 25    | 20,464,000 88    | 23,213,050 83    | 2,748,389 95       |
| July, "         | 473             | 212,406 03        | 17,463,432 75    | 217,798 50          | 17,811,608 51    | 2,515,925 28    | 2,775,280 48    | 20,191,784 06    | 20,804,087 49    | 612,993 43         |
| August, "       | 397             | 268,533 94        | 12,719,065 38    | 268,882 93          | 13,044,206 05    | 1,590,435 08    | 1,628,432 78    | 14,578,084 40    | 14,941,521 76    | 363,437 36         |
| September, "    | 368             | 204,615 41        | 12,513,939 25    | 221,450 13          | 12,864,082 42    | 2,263,942 70    | 2,603,293 84    | 14,982,497 36    | 15,638,826 39    | 706,329 03         |
| October, "      | 646             | 271,369 85        | 13,145,057 24    | 272,302 97          | 13,512,378 60    | 2,207,411 19    | 2,455,274 54    | 15,623,838 28    | 16,240,456 11    | 1,616,617 83       |
| November, "     | 458             | 240,127 62        | 23,358,209 81    | 241,689 96          | 24,977,616 41    | 2,237,371 60    | 2,446,243 02    | 25,835,709 03    | 27,065,549 39    | 1,829,840 36       |
| Totals for year | 6,046           | \$4,072,471 67    | \$201,158,690 98 | \$4,103,658 73      | \$209,790,281 12 | \$29,796,671 63 | \$32,726,297 95 | \$235,027,834 28 | \$246,620,237 80 | \$11,592,403 52    |

AGGREGATE OF APPRAISALS FOR YEAR ENDING NOVEMBER 30, 1933, FOR PURPOSE OF LEGACY AND SUCCESSION TAX

AGGREGATE TOTALS AND INCREASES FOR YEAR ENDING NOVEMBER 30, 1933

|                   |                     |                   |                      |                        |                      |
|-------------------|---------------------|-------------------|----------------------|------------------------|----------------------|
| Original Tangible | Determined Tangible | Increase Tangible | Original Intangible  | Determined Intangible  | Increase Intangible  |
| \$4,072,471 67    | \$4,103,658 73      | \$31,187 06       | \$201,158,690 98     | \$209,790,281 12       | \$8,631,590 14       |
| Original Personal | Determined Personal | Increase Personal | Original Real Estate | Determined Real Estate | Increase Real Estate |
| \$205,231,162 65  | \$213,893,939 85    | \$8,662,777 20    | \$29,796,671 63      | \$32,726,297 95        | \$2,929,626 32       |

The items in the preceding tables indicating that some taxes were "settled" instead of computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney General (§ 14, Chapter 65, General Laws, Ter. Ed.) is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year, 6,046 estates have been appraised by the appraisal Section and the total valuation put upon the same is \$246,620,237.80 as compared with a total valuation \$235,027,834.28 as returned by the estates. This is an increase of 4.93 per cent of the values returned by the estates, while the increase in determined values in 1932 over the reported values was 3.35 per cent.

The above figures representing reported and determined values in 1933 are about \$115,000,000 less than the corresponding figures in 1932, indicating the tremendous shrinkage in values of all classes of property.

Since Chapter 416 of the Acts of 1930 became effective, three appeals from the valuations of estates as determined by this division have been taken to the Board of Tax Appeals. In the first case, Harold T. Davis, Admr. *vs.* Commissioner of Corporations, the Board sustained the valuation as determined, its decree was accepted by the Probate Court and on appeal to the Supreme Court the decree was affirmed (Harold T. Davis, Admr. *vs.* Commissioner of Corporations and Taxation, 280 Mass. 138, July 16, 1932). In the second case the Board found for the appellant and is now before the Probate Court. The third case is still before the board for a hearing at some future date.

There have been no Supreme Court decisions in inheritance tax cases since the Davis case mentioned above and no inheritance tax cases are now pending.

Within the past few years there has been an increasing tendency on the part of administrators and executors to file inventories of estates with the Commissioner of Corporations and Taxation, under the provisions of General Laws, Chapter 65, as amended, rather than in the probate court and at the present time a very large percentage of inventories are here. This has resulted in much additional work for the Division in filing papers, additional correspondence and in numerous ways, particularly in additional space for filing cabinets.

We are still lacking needed working space and sadly need additional competent clerks to carry on the work as it should be carried on. This year has been notable for absence on account of sickness, due largely to lack of sufficient working space and proper ventilation. Lack of facilities to properly appraise estates, assess and certify taxes in proper time, carry on the work of examination of probate records and registries of deeds, results in a loss of inheritance taxes many times the additional cost of a competent force and proper quarters to properly do this class of work.

### DIVISION OF LOCAL TAXATION

The work of the Division of Local Taxation has continued throughout the year 1933, substantially along the same lines as in the past, but greatly increased owing to the prevailing conditions, many difficult situations having developed with respect to the tax payers, city and town officials and the municipalities themselves, which have entailed even greater time and consideration on the part of the personnel of the Division, thus adding heavily to the duties and consuming much time in the solution of all such problems of assessment, collection, settlement and official acts of city and town officers. This is partially disclosed in the following comparative statistics regarding visits and correspondence for the years 1932 and 1933:

|  | 1932   | 1933   |
|--|--------|--------|
| Visits of boards of assessors . . . . .                    | 1,297  | 1,383  |
| Calls of assessors and collectors at this office . . . . . | 1,686  | 2,156  |
| Other calls at this office . . . . .                       | 2,697  | 3,092  |
| Letters received . . . . .                                 | 11,171 | 13,138 |
| Letters sent . . . . .                                     | 38,622 | 43,801 |

Owing to present conditions, many inquiries are being constantly made at this office by letter, telephone and personal calls by various persons and organizations, many of a civic nature, regarding the status of uncollected taxes in the cities and towns throughout the Commonwealth. This is particularly true regarding surety



companies who desire this information in connection with the bonding of collectors and treasurers. Where formerly we called for one report of this kind in the year, we now require and tabulate this information every three months. However the many demands for this data appear to fully repay the time and effort consumed in compiling the requisite information. The collection and tabulation of these figures has made a heavy drain on the time of the office force and has consequently delayed other necessary work.

By the passage of Section 3 of Chapter 168 of the Acts of 1933, which requires the Commissioner to approve all forms used in the assessment and collection of taxes, there has been placed upon the Division the tremendous task of correcting and approving about sixty such forms, which, if thought of in terms of three hundred and fifty-five cities and towns, gives some idea of the labor and time required to properly conform to the mandate of the Legislature. The last revision of the tax forms was made in the year 1908 and the many changes which have been enacted by the Legislature affecting the tax laws since that time will indicate the large amount of work necessary to bring all the forms up to date in order that they may conform to existing conditions as well as comply with the statutes now in effect. Formerly there were only twenty-three statutory forms, all of which applied to the work of the collector of taxes. Under the present situation the forms are divided into three classes, those to be used by the assessors, by the collectors and by the treasurers in handling tax titles. During the past few years there have been many forms devised and recommended. These have now been incorporated in a list of approved forms and given a legal status not present in many forms prior to the enactment of the above mentioned statute.

The present situation is emphasized by many extra duties which during the past two years have been placed upon the Division, such as the writing of certifications for the transfer or use of available funds to be used by the assessors in the computation of the tax rate, necessitating the sending of such certificates to two hundred and eighteen cities and towns, involving \$10,114,389, although the recapitulation tables show \$14,047,614 available funds to have been used by the various boards of assessors; the certification of approval of the appointment and also of the bond of deputy collectors. During the year 1933 there were one hundred and eleven deputy collectors appointed representing two hundred and thirty-five cities and towns, there being several persons who were appointed and approved for more than one municipality.

The certification of old age assistance taxes continued throughout the year. It was found that in many cases the late assessments were not reported by the assessors and this necessarily caused some delay. Also the refunds on account of these taxes because of their uncollectibility needed the almost exclusive attention of one of our clerks for months and consequently other work was seriously retarded on account of them.

The checking of post cards from assessors and collectors with respect to the correctness and the balancing of the valuation and commitment lists was continued as usual.

The members of the office force have accepted these added burdens willingly and cheerfully and in view of the circumstances it is remarkable that the various duties have been completed on time and have been so well done.

During the year the calls upon the four supervisors for assistance and advice have been constant and never before have their activities proven so valuable not only to the taxing officials but also to many other city and town officers and taxpayers constantly seeking their counsel and guidance.

#### REIMBURSEMENT OF CITIES AND TOWNS ON ACCOUNT OF TAXES LOST ON LAND HELD FOR STATE INSTITUTIONS, ETC.

Under the provisions of Section 16 of Chapter 58 of the General Laws, the Commissioner, on July 28, 1933, certified to the Treasurer and Receiver-General that the value of land in cities and towns held for public institutions, fish hatcheries, game reservations, State forests and for the military camp ground at Framingham, was \$3,973,423. The amount reimbursed to cities and towns in lieu of taxes upon this valuation, at the State rate of \$31.55 per thousand, was \$125,361.51. The following table shows the detail of reimbursement:

## TABLE SEVENTEEN —

| City or Town               | Valuation<br>of Land | Amount of<br>Reimburse-<br>ment | City or Town               | Valuation<br>of Land | Amount of<br>Reimburse-<br>ment |
|----------------------------|----------------------|---------------------------------|----------------------------|----------------------|---------------------------------|
| Acton . . . . .            | \$15,900             | \$501 65                        | Nahant . . . . .           | \$1,000              | \$31 55                         |
| Adams . . . . .            | 2,350                | 74 14                           | New Marlborough . . . . .  | 4,055                | 127 94                          |
| Andover . . . . .          | 9,175                | 289 47                          | New Salem . . . . .        | 1,819                | 57 39                           |
| Ashburnham . . . . .       | 13,160               | 415 20                          | Norfolk . . . . .          | 47,970               | 1,513 45                        |
| Ashby . . . . .            | 4,742                | 149 61                          | North Adams . . . . .      | 1,975                | 62 31                           |
| Ashfield . . . . .         | 575                  | 18 14                           | North Andover . . . . .    | 7,305                | 230 47                          |
| Attleboro . . . . .        | 200                  | 6 31                            | North Brookfield . . . . . | 200                  | 6 31                            |
| Ayer . . . . .             | 1,000                | 31 55                           | North Reading . . . . .    | 9,965                | 314 40                          |
| Barnstable . . . . .       | 150                  | 4 73                            | Northampton . . . . .      | 171,390              | 5,407 35                        |
| Barre . . . . .            | 1,525                | 48 11                           | Northborough . . . . .     | 19,860               | 626 58                          |
| Becket . . . . .           | 7,882                | 248 68                          | Northfield . . . . .       | 4,389                | 138 47                          |
| Belchertown . . . . .      | 28,168               | 888 70                          | Oakham . . . . .           | 3,195                | 100 80                          |
| Belmont . . . . .          | 6,555                | 206 81                          | Orange . . . . .           | 1,990                | 62 78                           |
| Berlin . . . . .           | 4,100                | 129 36                          | Otis . . . . .             | 11,450               | 361 25                          |
| Blandford . . . . .        | 7,515                | 237 10                          | Oxford . . . . .           | 150                  | 4 73                            |
| Bolton . . . . .           | 6,400                | 201 92                          | Palmer . . . . .           | 3,890                | 122 73                          |
| Boston . . . . .           | 1,225,608            | 38,667 93                       | Pelham . . . . .           | 115                  | 3 63                            |
| Bourne . . . . .           | 5,250                | 165 64                          | Peru . . . . .             | 10,415               | 328 59                          |
| Boxford . . . . .          | 7,107                | 224 23                          | Petersham . . . . .        | 5,825                | 183 78                          |
| Bridgewater . . . . .      | 111,475              | 3,517 04                        | Phillipston . . . . .      | 1,440                | 45 43                           |
| Brimfield . . . . .        | 8,253                | 260 38                          | Pittsfield . . . . .       | 4,257                | 134 31                          |
| Canton . . . . .           | 27,072               | 854 12                          | Plainfield . . . . .       | 550                  | 17 35                           |
| Carver . . . . .           | 6,765                | 213 44                          | Plymouth . . . . .         | 23,100               | 728 81                          |
| Charlemont . . . . .       | 6,908                | 217 95                          | Princeton . . . . .        | 5,330                | 168 16                          |
| Chester . . . . .          | 5,525                | 174 31                          | Raynham . . . . .          | 27,480               | 866 99                          |
| Clarksburg . . . . .       | 7,790                | 245 77                          | Rockport . . . . .         | 1,500                | 47 33                           |
| Colrain . . . . .          | 3,307                | 104 34                          | Rowe . . . . .             | 730                  | 23 03                           |
| Concord . . . . .          | 55,975               | 1,766 01                        | Rowley . . . . .           | 205                  | 6 47                            |
| Conway . . . . .           | 9,778                | 308 50                          | Royalston . . . . .        | 2,881                | 90 90                           |
| Danvers . . . . .          | 80,762               | 2,548 04                        | Rutland . . . . .          | 25,865               | 816 04                          |
| Dover . . . . .            | 5,450                | 171 95                          | Salisbury . . . . .        | 1,650                | 52 06                           |
| Easthampton . . . . .      | 125                  | 3 94                            | Sandisfield . . . . .      | 17,675               | 557 65                          |
| Edgartown . . . . .        | 4,731                | 149 26                          | Sandwich . . . . .         | 13,922               | 439 24                          |
| Erving . . . . .           | 15,390               | 485 55                          | Savoy . . . . .            | 41,860               | 1,320 68                        |
| Falmouth . . . . .         | 100                  | 3 16                            | Shelburne . . . . .        | 200                  | 6 31                            |
| Fitchburg . . . . .        | 200                  | 6 31                            | Sherborn . . . . .         | 5,650                | 178 26                          |
| Florida . . . . .          | 21,170               | 667 91                          | Shirley . . . . .          | 12,860               | 405 73                          |
| Foxborough . . . . .       | 37,740               | 1,190 70                        | Shrewsbury . . . . .       | 15,355               | 484 45                          |
| Framingham . . . . .       | 198,460              | 6,261 41                        | Shutesbury . . . . .       | 5,163                | 162 89                          |
| Gardner . . . . .          | 18,215               | 574 68                          | Spencer . . . . .          | 1,806                | 56 98                           |
| Goshen . . . . .           | 5,688                | 179 46                          | Sterling . . . . .         | 622                  | 19 62                           |
| Gosnold . . . . .          | 6,000                | 189 30                          | Sunderland . . . . .       | 1,260                | 39 75                           |
| Grafton . . . . .          | 20,255               | 639 05                          | Sutton . . . . .           | 8,288                | 261 49                          |
| Granville . . . . .        | 8,265                | 260 76                          | Taunton . . . . .          | 35,800               | 1,129 49                        |
| Great Barrington . . . . . | 17,175               | 541 87                          | Templeton . . . . .        | 25,000               | 788 75                          |
| Hancock . . . . .          | 3,185                | 100 49                          | Tewksbury . . . . .        | 89,915               | 2,836 82                        |
| Hawley . . . . .           | 16,105               | 508 11                          | Tolland . . . . .          | 16,110               | 508 27                          |
| Heath . . . . .            | 4,083                | 128 82                          | Townsend . . . . .         | 1,625                | 51 27                           |
| Holden . . . . .           | 415                  | 13 09                           | Tyringham . . . . .        | 1,262                | 39 82                           |
| Hopkinton . . . . .        | 1,685                | 53 16                           | Upton . . . . .            | 400                  | 12 62                           |
| Hubbardston . . . . .      | 3,475                | 109 64                          | Wales . . . . .            | 550                  | 17 35                           |
| Huntington . . . . .       | 1,510                | 47 64                           | Walpole . . . . .          | 6,055                | 191 04                          |
| Kingston . . . . .         | 355                  | 11 20                           | Waltham . . . . .          | 184,600              | 5,824 13                        |
| Lakeville . . . . .        | 18,065               | 569 95                          | Warwick . . . . .          | 40,762               | 1,286 04                        |
| Lancaster . . . . .        | 41,725               | 1,316 42                        | Washington . . . . .       | 90,605               | 2,858 59                        |
| Lanesborough . . . . .     | 1,290                | 40 70                           | Wellfleet . . . . .        | 65                   | 2 05                            |
| Lee . . . . .              | 9,330                | 294 36                          | Wendell . . . . .          | 14,310               | 451 48                          |
| Leicester . . . . .        | 180                  | 5 68                            | West Brookfield . . . . .  | 1,110                | 35 02                           |
| Lenox . . . . .            | 3,110                | 98 12                           | West Springfield . . . . . | 675                  | 21 30                           |
| Leominster . . . . .       | 5,850                | 184 57                          | West Tisbury . . . . .     | 5,664                | 178 70                          |
| Leverett . . . . .         | 90                   | 2 84                            | Westborough . . . . .      | 97,260               | 3,068 55                        |
| Lexington . . . . .        | 5,317                | 167 75                          | Westfield . . . . .        | 11,021               | 347 71                          |
| Leyden . . . . .           | 1,000                | 31 55                           | Westminster . . . . .      | 26,475               | 835 29                          |
| Marlborough . . . . .      | 4,510                | 142 29                          | Wilbraham . . . . .        | 3,270                | 103 17                          |
| Marshfield . . . . .       | 2,500                | 78 88                           | Williamsburg . . . . .     | 1,110                | 35 02                           |
| Mattapoisett . . . . .     | 1,000                | 31 55                           | Wilmington . . . . .       | 208                  | 6 56                            |
| Medfield . . . . .         | 48,880               | 1,542 16                        | Winchendon . . . . .       | 7,290                | 230 00                          |
| Middleborough . . . . .    | 3,000                | 94 65                           | Windsor . . . . .          | 6,225                | 196 40                          |
| Middlefield . . . . .      | 1,160                | 36 60                           | Worcester . . . . .        | 458,430              | 14,463 47                       |
| Middleton . . . . .        | 18,250               | 575 79                          | Worthington . . . . .      | 2,060                | 65 00                           |
| Monroe . . . . .           | 10,274               | 324 14                          | Wrentham . . . . .         | 28,658               | 904 16                          |
| Monson . . . . .           | 17,645               | 556 70                          | Yarmouth . . . . .         | 445                  | 14 04                           |
| Montague . . . . .         | 4,516                | 142 48                          |                            |                      |                                 |
| Monterey . . . . .         | 28,685               | 905 01                          | Total . . . . .            | \$3,973,423          | \$125,361 51                    |
| Mount Washington . . . . . | 2,730                | 86 13                           |                            |                      |                                 |

TABLE EIGHTEEN —

| City or Town       | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax   |
|--------------------|--|--|--|---|-----------|--------------|
| Abington . . .     | \$5,635,280  | \$672,200                                      | \$26,519 15  | \$6,367,560   | \$8,370   | \$11,040 78  |
| Acton . . .        | 3,756,457  | 259,800  | 11,429 61  | 4,181,257   | 5,130     | 5,151 10     |
| Acushnet . . .     | 3,557,869  | 259,645  | 14,512 53  | 3,607,257   | 4,770     | 4,581 54     |
| Adams . . .        | 10,851,775   | 2,771,605                                      | 52,034 54  | 13,338,378  | 17,190    | 30,292 92    |
| Agawam . . .       | 9,500,588  | 1,220,940                                      | 32,776 72  | 10,037,441  | 12,330    | 14,273 66    |
| Alford . . .       | 269,586  | 6,325  | 752 01   | 281,463   | 360       | 634 41       |
| Amesbury . . .     | 9,619,349  | 1,711,210                                      | 31,881 23  | 11,726,714  | 15,300    | 14,036 05    |
| Amherst . . .      | 9,360,557  | 10,042,351                                     | 24,644 24  | 10,023,660  | 12,150    | 25,746 93    |
| Andover . . .      | 16,059,505   | 7,672,550                                      | 54,202 58  | 19,936,826  | 23,490    | 21,549 47    |
| Arlington . . .    | 60,967,500   | 5,844,100                                      | 125,381 09   | 65,365,525  | 78,570    | 78,993 22    |
| Ashburnham . . .   | 1,544,911  | 511,565  | 6,672 06   | 1,919,852   | 2,610     | 3,002 00     |
| Ashby . . .        | 973,097  | 109,895  | 4,100 85   | 1,081,211   | 1,350     | 1,355 55     |
| Ashfield . . .     | 1,097,579  | 55,625   | 3,787 11   | 1,221,391   | 1,530     | 3,250 19     |
| Ashland . . .      | 2,659,860  | 1,490,390                                      | 14,135 42  | 3,101,563   | 3,870     | 3,885 92     |
| Athol . . .        | 11,131,010   | 2,519,600                                      | 57,201 99  | 12,095,691  | 15,660    | 18,009 00    |
| Attleboro . . .    | 25,305,670   | 5,995,955                                      | 94,892 28  | 27,409,541  | 34,830    | 33,453 89    |
| Auburn . . .       | 5,956,800  | 425,350  | 25,800 11  | 6,462,379   | 8,370     | 9,626 00     |
| Avon . . .         | 1,843,975  | 353,550  | 9,071 64   | 2,270,200   | 3,060     | 1,827 81     |
| Ayer . . .         | 3,587,800  | 2,136,540                                      | 10,200 78  | 3,933,927   | 4,950     | 4,970 36     |
| Barnstable . . .   | 23,533,980   | 1,894,272                                      | 42,419 42  | 24,477,893  | 27,810    | 49,011 02    |
| Barre . . .        | 2,760,375  | 388,830  | 22,871 18  | 3,441,814   | 4,500     | 5,175 00     |
| Becket . . .       | 864,900  | 99,753   | 2,400 69   | 903,658   | 1,170     | 2,061 82     |
| Bedford . . .      | 2,961,901  | 2,534,222                                      | 6,754 04   | 3,071,954   | 3,690     | 3,705 18     |
| Belchertown . . .  | 1,469,005  | 3,068,384                                      | 10,868 88  | 1,493,274   | 2,160     | 4,577 23     |
| Bellingham . . .   | 2,389,018  | 166,500  | 10,298 82  | 2,701,432   | 3,600     | 2,150 36     |
| Belmont . . .      | 49,282,600   | 8,069,417                                      | 80,742 61  | 48,603,961  | 57,060    | 57,294 73    |
| Berkley . . .      | 849,160  | 74,800   | 4,044 56   | 902,109   | 1,170     | 1,123 77     |
| Berlin . . .       | 1,035,910  | 65,350   | 2,938 83   | 1,068,999   | 1,440     | 1,656 00     |
| Bernardston . . .  | 818,430  | 99,174   | 5,351 39   | 936,432   | 1,260     | 2,676 62     |
| Beverly . . .      | 44,596,700   | 6,759,375                                      | 136,572 98   | 51,198,997  | 60,840    | 55,813 94    |
| BillERICA . . .    | 9,078,654  | 1,529,650                                      | 29,465 03  | 9,543,431   | 11,880    | 11,928 87    |
| Blackstone . . .   | 2,311,862  | 638,200  | 16,448 72  | 2,538,974   | 3,600     | 4,140 00     |
| Blandford . . .    | 794,628  | 133,315  | 1,466 28   | 807,483   | 990       | 1,146 98     |
| Bolton . . .       | 1,110,956  | 193,048  | 2,042 02   | 1,233,864   | 1,530     | 1,760 00     |
| Boston . . .       | 1,780,000,000  | 483,952,044                                    | 4,585,747 86   | 2,008,268,169   | 2,322,720 | 3,474,740 96 |
| Bourne . . .       | 9,575,340  | 668,547  | 16,775 99  | 9,886,848   | 11,250    | 19,826 47    |
| Boxborough . . .   | 376,177  | 20,858   | 1,450 72   | 376,785   | 540       | 542 22       |
| Boxford . . .      | 1,144,246  | 99,393   | 2,136 72   | 1,153,461   | 1,440     | 1,321 04     |
| Boylston . . .     | 925,025  | 226,450  | 3,288 90   | 929,747   | 1,260     | 1,449 00     |
| Braintree . . .    | 25,388,200   | 5,295,100                                      | 78,830 24  | 27,091,342  | 32,580    | 19,480 75    |
| Brewster . . .     | 2,204,921  | 70,400   | 3,391 39   | 2,171,023   | 2,430     | 4,282 51     |
| Bridgewater . . .  | 5,249,234  | 3,253,275                                      | 36,958 61  | 6,353,770   | 8,460     | 11,159 49    |
| Brimfield . . .    | 929,350  | 205,833  | 3,427 26   | 1,199,812   | 1,530     | 1,772 06     |
| Brockett . . .     | 77,287,975   | 8,287,983                                      | 276,888 61   | 85,046,583  | 107,010   | 141,155 72   |
| Brookfield . . .   | 1,278,006  | 262,850  | 5,704 04   | 1,436,325   | 1,890     | 2,174 00     |
| Brookline . . .    | 165,919,600  | 15,880,950                                     | 301,373 28   | 180,958,041   | 201,690   | 120,473 90   |
| Buckland . . .     | 2,625,415  | 91,475   | 7,968 01   | 2,960,384   | 3,510     | 7,456 31     |
| Burlington . . .   | 2,433,789  | 103,050  | 6,416 37   | 2,713,590   | 3,330     | 3,343 70     |
| Cambridge . . .    | 186,764,600  | 81,873,803                                     | 675,293 27   | 211,754,591   | 252,270   | 253,307 79   |
| Canton . . .       | 8,410,520  | 2,193,750                                      | 28,491 96  | 9,917,017   | 11,970    | 7,149 95     |
| Carlisle . . .     | 1,044,850  | 64,250   | 2,165 51   | 1,063,797   | 1,350     | 1,355 55     |
| Carver . . .       | 2,942,465  | 111,480  | 7,999 35   | 3,151,282   | 3,690     | 4,867 44     |
| Charlemont . . .   | 961,832  | 77,925   | 2,750 41   | 1,113,861   | 1,440     | 3,059 00     |
| Charlton . . .     | 1,660,080  | 908,060  | 11,822 33  | 1,770,844   | 2,430     | 2,795 00     |
| Chatham . . .      | 5,728,190  | 385,670  | 9,498 55   | 5,972,521   | 6,840     | 12,054 49    |
| Chelmsford . . .   | 6,679,210  | 1,228,275                                      | 29,838 23  | 6,377,214   | 8,550     | 8,585 17     |
| Chelsea . . .      | 49,845,150   | 7,491,895                                      | 160,649 85   | 56,699,914  | 71,280    | none         |
| Cheshire . . .     | 1,192,422  | 97,240   | 5,323 88   | 1,576,575   | 2,160     | 3,806 44     |
| Chester . . .      | 1,276,300  | 255,729  | 7,890 26   | 1,527,932   | 2,070     | 2,397 14     |
| Chesterfield . . . | 547,649  | 16,800   | 1,405 43   | 653,128   | 810       | 1,716 46     |
| Chicopee . . .     | 42,874,730   | 8,361,355                                      | 169,081 88   | 46,970,748  | 59,580    | 68,968 16    |
| Chilmark . . .     | 664,189  | 16,890   | 1,028 02   | 711,942   | 810       | 1,421 89     |
| Clarksburg . . .   | 695,355  | 24,790   | 6,186 40   | 844,426   | 1,170     | 2,061 82     |
| Clinton . . .      | 11,301,930   | 2,485,875                                      | 45,213 40  | 14,720,624  | 18,630    | 21,424 00    |
| Cohasset . . .     | 10,628,678   | 977,151  | 18,833 33  | 11,193,145  | 12,690    | 7,580 02     |
| Colrain . . .      | 1,223,815  | 60,120   | 8,421 85   | 1,596,473   | 2,070     | 4,397 31     |
| Concord . . .      | 9,567,395  | 4,693,156                                      | 25,960 22  | 10,283,489  | 12,510    | 12,561 46    |
| Conway . . .       | 889,764  | 148,278  | 3,209 47   | 1,049,285   | 1,350     | 2,867 81     |
| Cummington . . .   | 486,700  | 81,850   | 2,124 86   | 561,411   | 720       | 1,525 75     |
| Dalton . . .       | 5,728,060  | 714,184  | 25,034 28  | 6,868,992   | 8,370     | 14,749 06    |
| Dana . . .         | 870,550  | 50,715   | 1,433 81   | 674,793   | 810       | 932 00       |
| Danvers . . .      | 12,015,725   | 6,212,200                                      | 44,820 27  | 13,467,397  | 17,100    | 15,687 35    |
| Dartmouth . . .    | 11,714,825   | 1,577,289                                      | 28,001 44  | 12,009,422  | 15,030    | 14,436 18    |
| Dedham . . .       | 25,338,025   | 3,790,574                                      | 58,171 39  | 26,531,389  | 31,590    | 18,869 41    |
| Deerfield . . .    | 4,260,561  | 1,811,197                                      | 13,570 70  | 4,467,732   | 5,400     | 11,471 25    |
| Dennis . . .       | 3,429,275  | 142,400  | 5,488 78   | 3,526,763   | 4,230     | 7,454 75     |
| Dighton . . .      | 3,311,212  | 343,300  | 17,790 09  | 4,570,648   | 5,580     | 5,359 54     |
| Douglas . . .      | 1,793,164  | 313,940  | 12,165 99  | 1,933,024   | 2,610     | 3,002 00     |
| Dover . . .        | 3,725,561  | 250,231  | 7,625 37   | 4,090,021   | 4,680     | 2,795 47     |



1933

| City or Town               | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|----------------------------|--|--|--|---|-----------|------------|
| Dracut . . . . .           | \$4,015,275  | \$799,775                                      | \$26,827 25  | \$4,170,343   | \$5,940   | \$5,964 44 |
| Dudley . . . . .           | 3,149,125  | 304,157  | 20,362 04  | 3,631,877   | 4,860     | 5,589 00   |
| Dunstable . . . . .        | 469,168  | 64,650   | 1,383 40   | 474,657   | 630       | 632 59     |
| Duxbury . . . . .          | 7,129,762  | 703,826  | 10,909 60  | 7,592,566   | 8,550     | 11,278 20  |
| East Bridgewater . . . . . | 4,617,822  | 471,550  | 35,424 55  | 5,750,834   | 7,020     | 9,260 00   |
| East Brookfield . . . . .  | 1,135,180  | 81,840   | 2,604 26   | 1,154,685   | 1,440     | 1,656 00   |
| East Longmeadow . . . . .  | 3,844,413  | 296,200  | 9,964 05   | 4,085,720   | 5,220     | 6,043 44   |
| Eastham . . . . .          | 1,205,480  | 76,275   | 1,809 38   | 1,255,747   | 1,530     | 2,696 39   |
| Easthampton . . . . .      | 10,915,347   | 2,561,123                                      | 47,735 40  | 9,928,629   | 13,140    | 27,844 82  |
| Easton . . . . .           | 5,081,400  | 1,064,200                                      | 24,276 21  | 6,096,748   | 7,920     | 7,607 09   |
| Edgartown . . . . .        | 3,887,085  | 245,441  | 7,426 10   | 5,081,183   | 5,760     | 10,111 20  |
| Egremont . . . . .         | 910,521  | 20,860   | 1,783 99   | 948,964   | 1,170     | 2,061 82   |
| Enfield . . . . .          | 651,900  | 65,050   | 1,248 58   | 598,490   | 810       | 1,716 46   |
| Erving . . . . .           | 1,911,461  | 200,115  | 10,957 69  | 2,498,497   | 2,970     | 3,609 19   |
| Essex . . . . .            | 1,662,666  | 235,218  | 4,905 05   | 1,651,246   | 2,160     | 1,981 56   |
| Everett . . . . .          | 74,300,000   | 6,913,380                                      | 218,580 27   | 76,814,578  | 93,330    | 93,713 94  |
| Fairhaven . . . . .        | 11,424,990   | 3,285,423                                      | 33,569 95  | 12,806,980  | 16,290    | 15,646 39  |
| Fall River . . . . .       | 108,722,400  | 22,764,675                                     | 418,082 54   | 127,278,682   | 162,450   | 156,031 71 |
| Falmouth . . . . .         | 21,596,580   | 3,607,307                                      | 35,236 25  | 22,364,167  | 25,290    | 44,569 89  |
| Fitchburg . . . . .        | 50,998,725   | 11,050,346                                     | 162,507 08   | 60,671,127  | 74,340    | 85,491 00  |
| Florida . . . . .          | 1,415,157  | 47,732   | 2,543 51   | 1,472,455   | 1,620     | 2,854 83   |
| Foxborough . . . . .       | 5,682,887  | 2,385,027                                      | 17,922 95  | 6,444,877   | 8,010     | 4,784 55   |
| Framingham . . . . .       | 33,722,434   | 10,310,243                                     | 109,915 46   | 37,628,212  | 45,270    | 45,456 23  |
| Franklin . . . . .         | 8,740,101  | 1,474,610                                      | 34,485 89  | 9,866,454   | 12,330    | 7,364 98   |
| Freewater . . . . .        | 1,517,095  | 116,450  | 6,900 99   | 1,688,594   | 2,250     | 2,161 11   |
| Gardner . . . . .          | 21,583,076   | 4,055,445                                      | 76,170 65  | 25,374,215  | 31,680    | 36,432 00  |
| Gay Head . . . . .         | 147,420  | 78,395   | 660 80   | 143,162   | 180       | 315 98     |
| Georgetown . . . . .       | 1,705,974  | 265,057  | 4,336 93   | 1,909,869   | 2,610     | 2,394 39   |
| Gill . . . . .             | 844,434  | 1,228,355                                      | 3,820 34   | 935,440   | 1,260     | 2,676 62   |
| Gloucester . . . . .       | 39,475,691   | 6,663,362                                      | 108,838 53   | 42,006,069  | 50,850    | 46,649 23  |
| Goshen . . . . .           | 353,878  | 97,035   | 1,087 07   | 370,940   | 450       | 953 59     |
| Gosnold . . . . .          | 1,389,856  | 88,400   | 1,336 67   | 1,416,087   | 1,530     | 2,685 79   |
| Grafton . . . . .          | 4,278,510  | 1,832,107                                      | 30,766 14  | 4,538,272   | 6,210     | 7,142 00   |
| Granby . . . . .           | 901,953  | 170,375  | 2,372 27   | 1,129,833   | 1,440     | 3,051 49   |
| Granville . . . . .        | 1,774,418  | 57,341   | 3,386 34   | 2,023,519   | 2,340     | 2,709 68   |
| Great Barrington . . . . . | 8,800,600  | 1,452,924                                      | 31,677 91  | 10,336,461  | 12,510    | 22,045 63  |
| Greenfield . . . . .       | 24,573,300   | 3,250,361                                      | 86,464 74  | 29,320,771  | 35,100    | 74,563 10  |
| Greenwich . . . . .        | 675,736  | 21,300   | 913 82   | 687,984   | 810       | 1,716 46   |
| Groton . . . . .           | 3,781,179  | 1,810,030                                      | 12,336 59  | 4,901,700   | 5,850     | 5,874 07   |
| Groveland . . . . .        | 1,611,270  | 273,200  | 10,017 61  | 1,410,178   | 2,160     | 1,981 56   |
| Hadley . . . . .           | 2,955,469  | 513,490  | 17,063 86  | 3,128,666   | 3,870     | 8,200 87   |
| Halifax . . . . .          | 1,423,774  | 64,300   | 3,855 68   | 1,597,913   | 1,890     | 2,493 08   |
| Hamilton . . . . .         | 5,896,443  | 500,800  | 9,962 37   | 6,006,973   | 6,840     | 6,274 94   |
| Hampden . . . . .          | 655,298  | 52,100   | 2,161 76   | 643,453   | 900       | 1,042 32   |
| Hancock . . . . .          | 437,957  | 28,735   | 1,845 81   | 451,102   | 540       | 951 61     |
| Hanover . . . . .          | 3,627,390  | 617,505  | 16,523 06  | 4,158,739   | 5,130     | 6,766 93   |
| Hanson . . . . .           | 2,655,479  | 775,225  | 9,617 17   | 2,921,794   | 3,780     | 4,986 16   |
| Hardwick . . . . .         | 1,531,345  | 307,930  | 11,852 74  | 3,039,034   | 3,870     | 4,451 00   |
| Harvard . . . . .          | 2,223,119  | 323,831  | 3,119 77   | 2,373,950   | 2,790     | 3,209 00   |
| Harwich . . . . .          | 5,935,790  | 55,480   | 10,219 99  | 6,092,335   | 7,020     | 12,371 72  |
| Hatfield . . . . .         | 2,640,845  | 501,555  | 14,855 35  | 2,946,463   | 3,690     | 7,819 44   |
| Haverhill . . . . .        | 55,304,275   | 7,411,245                                      | 159,716 44   | 62,518,841  | 78,840    | 72,326 94  |
| Hawley . . . . .           | 235,628  | 36,440   | 1,929 07   | 248,615   | 360       | 764 75     |
| Heath . . . . .            | 379,887  | 24,833   | 1,325 75   | 426,586   | 540       | 1,147 12   |
| Hingham . . . . .          | 15,356,235   | 39,485,457                                     | 28,581 83  | 16,254,429  | 18,720    | 24,693 35  |
| Hinsdale . . . . .         | 980,290  | 114,300  | 5,326 89   | 1,010,741   | 1,350     | 2,379 03   |
| Holbrook . . . . .         | 3,106,828  | 509,850  | 13,969 63  | 3,758,304   | 4,860     | 2,902 99   |
| Holden . . . . .           | 3,187,233  | 634,185  | 18,467 80  | 3,476,345   | 4,680     | 5,382 00   |
| Holland . . . . .          | 221,680  | 14,775   | 880 78   | 243,778   | 270       | 312 54     |
| Holliston . . . . .        | 3,520,781  | 500,300  | 8,043 28   | 4,011,085   | 4,950     | 4,970 36   |
| Holyoke . . . . .          | 86,566,000   | 17,456,160                                     | 346,998 36   | 114,478,864   | 134,730   | 155,958 46 |
| Hopedale . . . . .         | 4,106,401  | 553,944  | 23,570 07  | 5,717,632   | 6,840     | 7,866 00   |
| Hopkinton . . . . .        | 2,777,074  | 411,741  | 8,601 60   | 3,304,040   | 4,140     | 4,157 03   |
| Hubbardston . . . . .      | 844,925  | 60,080   | 3,462 47   | 875,244   | 1,260     | 1,449 00   |
| Hudson . . . . .           | 6,876,981  | 1,586,425                                      | 26,110 13  | 7,464,035   | 10,080    | 10,121 47  |
| Hull . . . . .             | 18,298,035   | 2,548,190                                      | 25,319 26  | 18,755,050  | 20,430    | 26,948 99  |
| Huntington . . . . .       | 1,028,470  | 199,660  | 6,718 87   | 967,524   | 1,440     | 3,051 49   |
| Ipswich . . . . .          | 7,187,453  | 1,294,980                                      | 37,607 92  | 7,730,459   | 9,630     | 8,834 46   |
| Kingston . . . . .         | 4,380,880  | 705,515  | 10,184 74  | 4,605,446   | 5,670     | 7,479 24   |
| Lakeville . . . . .        | 1,409,713  | 925,900  | 3,657 69   | 1,424,607   | 1,890     | 2,493 08   |
| Lancaster . . . . .        | 3,022,876  | 1,287,749                                      | 26,294 33  | 3,325,866   | 4,140     | 4,761 00   |
| Lanesborough . . . . .     | 1,164,387  | 65,690   | 3,157 07   | 1,262,242   | 1,710     | 3,013 43   |
| Lawrence . . . . .         | 99,741,775   | 15,346,535                                     | 332,397 17   | 122,803,528   | 148,950   | 136,645 08 |
| Lee . . . . .              | 4,658,021  | 322,063  | 18,456 10  | 5,399,679   | 6,840     | 12,053 73  |
| Leicester . . . . .        | 3,277,270  | 630,700  | 14,922 01  | 3,870,695   | 5,130     | 5,899 00   |
| Lenox . . . . .            | 6,206,837  | 1,157,789                                      | 15,910 41  | 6,682,236   | 7,830     | 13,798 35  |
| Leominster . . . . .       | 22,635,555   | 5,986,602                                      | 74,262 91  | 26,059,279  | 32,550    | 37,777 00  |
| Leverett . . . . .         | 466,939  | 10,155   | 2,638 59   | 509,434   | 720       | 1,529 50   |
| Lexington . . . . .        | 21,424,667   | 3,433,157                                      | 44,965 78  | 22,382,597  | 26,100    | 26,207 37  |

| City or Town             | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|--------------------------|--|--|--|---|-----------|------------|
| Leyden . . .             | \$282,292  | \$24,625                                       | \$1,722 18   | \$304,836   | \$450     | \$955 94   |
| Lincoln . . .            | 3,066,535  | 508,200  | 5,281 46   | 3,110,549   | 3,690     | 3,705 18   |
| Littleton . . .          | 2,711,150  | 270,950  | 6,109 94   | 2,676,040   | 3,240     | 3,253 33   |
| Longmeadow . . .         | 11,296,546   | 757,510  | 21,274 27  | 12,705,724  | 14,580    | 16,878 16  |
| Lowell . . .             | 112,233,842  | 21,877,596                                     | 337,620 09   | 124,119,169   | 154,080   | 154,713 85 |
| Ludlow . . .             | 8,380,348  | 715,410  | 56,280 95  | 9,098,558   | 11,430    | 13,231 86  |
| Lunenburg . . .          | 2,211,219  | 145,655  | 7,156 76   | 2,333,436   | 2,970     | 3,416 00   |
| Lynn . . .               | 139,213,605  | 21,656,695                                     | 443,538 03   | 150,318,443   | 185,580   | 170,249 04 |
| Lynnfield . . .          | 3,626,866  | 214,800  | 5,848 72   | 3,698,084   | 4,320     | 3,963 12   |
| Malden . . .             | 71,482,275   | 8,840,725                                      | 193,720 96   | 75,517,338  | 95,040    | 95,430 97  |
| Manchester . . .         | 12,166,874   | 1,295,847                                      | 23,045 96  | 13,447,600  | 14,850    | 13,623 23  |
| Mansfield . . .          | 7,422,424  | 1,334,125                                      | 30,645 91  | 7,989,504   | 10,170    | 9,768 19   |
| Marblehead . . .         | 20,373,890   | 2,378,750                                      | 38,386 95  | 20,841,125  | 24,570    | 22,540 25  |
| Marion . . .             | 5,264,591  | 1,028,271                                      | 7,771 12   | 5,334,335   | 6,120     | 8,072 83   |
| Marlborough . . .        | 16,185,111   | 4,176,474                                      | 41,318 67  | 16,698,819  | 21,780    | 21,869 60  |
| Marshfield . . .         | 7,550,701  | 344,400  | 10,701 87  | 7,775,307   | 8,730     | 11,515 65  |
| Mashpee . . .            | 895,940  | 37,105   | 1,489 10   | 865,876   | 990       | 1,744 72   |
| Mattapoisett . . .       | 1,958,062  | 132,992  | 6,440 84   | 4,047,192   | 4,680     | 6,173 34   |
| Maynard . . .            | 6,247,285  | 926,950  | 26,032 81  | 6,764,548   | 9,180     | 9,217 77   |
| Medfield . . .           | 2,690,858  | 2,397,990                                      | 6,796 00   | 3,076,077   | 3,870     | 2,311 64   |
| Medford . . .            | 81,771,150   | 9,367,641                                      | 183,367 58   | 84,623,895  | 105,120   | 105,552 44 |
| Medway . . .             | 3,180,775  | 352,625  | 13,767 38  | 3,536,163   | 4,590     | 2,741 71   |
| Melrose . . .            | 36,689,500   | 4,317,890                                      | 78,041 44  | 38,722,275  | 46,890    | 47,082 90  |
| Mendon . . .             | 1,342,000  | 61,100   | 3,524 89   | 1,389,557   | 1,800     | 2,070 00   |
| Merrimac . . .           | 1,813,030  | 229,390  | 8,005 85   | 2,082,884   | 2,880     | 2,642 08   |
| Methuen . . .            | 18,387,790   | 4,177,050                                      | 68,458 83  | 20,695,198  | 27,180    | 24,934 63  |
| Middleborough . . .      | 7,975,660  | 2,046,546                                      | 32,132 18  | 9,301,951   | 12,150    | 16,026 93  |
| Middlefield . . .        | 319,897  | 14,185   | 832 90   | 327,250   | 450       | 953 59     |
| Middleton . . .          | 1,972,849  | 2,361,150                                      | 4,601 18   | 2,001,933   | 2,430     | 2,229 26   |
| Milford . . .            | 14,750,425   | 1,877,950                                      | 45,470 58  | 16,140,234  | 20,790    | 23,908 00  |
| Millbury . . .           | 5,699,025  | 898,700  | 27,669 88  | 6,436,651   | 8,640     | 9,936 00   |
| Millis . . .             | 2,961,429  | 293,900  | 11,647 42  | 3,283,128   | 3,960     | 2,365 39   |
| Millville . . .          | 1,174,185  | 76,050   | 8,200 43   | 1,393,942   | 1,980     | 2,277 00   |
| Milton . . .             | 37,500,150   | 14,006,403                                     | 72,951 00  | 38,616,616  | 44,910    | 26,825 74  |
| Monroe . . .             | 949,705  | 20,795   | 3,280 43   | 1,065,886   | 1,170     | 2,485 44   |
| Monson . . .             | 2,989,355  | 1,544,106                                      | 16,437 41  | 3,735,224   | 4,950     | 5,730 90   |
| Montague . . .           | 10,505,962   | 1,221,050                                      | 36,478 84  | 13,094,312  | 15,750    | 33,457 80  |
| Monterey . . .           | 809,432  | 91,090   | 1,614 90   | 823,404   | 990       | 1,744 62   |
| Montgomery . . .         | 233,177  | 9,140  | 761 12   | 267,072   | 360       | 416 72     |
| Mount Washington . . .   | 209,778  | 9,610  | 299 68   | 212,278   | 270       | 475 80     |
| Nahant . . .             | 6,068,869  | 914,656  | 10,081 31  | 6,148,629   | 7,020     | 6,440 07   |
| Nantucket . . .          | 12,107,660   | 809,572  | 20,901 24  | 13,038,568  | 14,760    | 17,000 00  |
| Natick . . .             | 19,248,775   | 3,537,500                                      | 48,369 15  | 20,642,509  | 25,470    | 25,574 78  |
| Needham . . .            | 23,659,665   | 2,829,797                                      | 56,446 96  | 24,836,013  | 29,070    | 17,364 15  |
| New Ashford . . .        | 132,593  | 19,680   | 305 17   | 141,139   | 180       | 317 20     |
| New Bedford . . .        | 116,031,500  | 24,658,870                                     | 550,242 26   | 160,860,512   | 197,910   | 190,090 71 |
| New Braintree . . .      | 518,918  | 25,500   | 1,609 11   | 555,818   | 720       | 828 00     |
| New Marlborough . . .    | 1,346,266  | 117,555  | 4,063 42   | 1,418,329   | 1,710     | 3,013 43   |
| New Salem . . .          | 473,714  | 125,431  | 2,050 69   | 511,332   | 630       | 1,338 31   |
| Newbury . . .            | 2,159,960  | 340,547  | 4,486 93   | 2,273,753   | 2,880     | 2,642 08   |
| Newburyport . . .        | 13,022,660   | 1,571,288                                      | 47,462 72  | 14,104,739  | 18,900    | 17,338 65  |
| Newton . . .             | 163,313,750  | 28,250,350                                     | 298,583 68   | 170,141,006   | 195,300   | 196,103 42 |
| Norfolk . . .            | 1,582,922  | 1,289,721                                      | 5,594 82   | 1,538,178   | 2,250     | 1,343 97   |
| North Adams . . .        | 23,197,704   | 5,413,499                                      | 104,662 51   | 25,005,909  | 31,860    | 56,145 00  |
| North Andover . . .      | 8,057,901  | 924,920  | 31,914 82  | 9,398,214   | 11,700    | 10,733 45  |
| North Attleborough . . . | 10,055,920   | 2,455,449                                      | 30,113 97  | 10,968,183  | 14,310    | 13,744 62  |
| North Brookfield . . .   | 2,276,361  | 474,604  | 7,449 94   | 2,690,618   | 3,600     | 4,140 00   |
| North Reading . . .      | 2,447,528  | 187,135  | 5,622 04   | 2,428,478   | 3,060     | 3,072 59   |
| Northampton . . .        | 26,689,600   | 21,565,009                                     | 83,473 44  | 29,582,506  | 36,360    | 77,050 06  |
| Northborough . . .       | 2,019,236  | 522,052  | 6,732 27   | 2,191,674   | 2,880     | 3,312 00   |
| Northbridge . . .        | 8,785,372  | 1,624,174                                      | 51,189 25  | 10,515,543  | 13,590    | 15,628 00  |
| Northfield . . .         | 1,908,504  | 1,902,361                                      | 9,313 18   | 2,056,081   | 2,610     | 5,544 44   |
| Norton . . .             | 2,275,325  | 2,630,793                                      | 13,369 87  | 2,530,112   | 3,420     | 3,284 88   |
| Norwell . . .            | 2,030,435  | 99,610   | 5,727 70   | 2,164,333   | 2,700     | 3,561 54   |
| Norwood . . .            | 25,093,917   | 6,196,730                                      | 93,822 79  | 29,286,385  | 34,920    | 20,858 49  |
| Oak Bluffs . . .         | 4,479,524  | 264,885  | 7,992 05   | 5,387,236   | 6,120     | 10,743 14  |
| Oakham . . .             | 445,030  | 23,940   | 1,129 67   | 452,701   | 630       | 725 00     |
| Orange . . .             | 5,100,642  | 1,473,370                                      | 21,487 08  | 5,825,068   | 7,650     | 16,250 93  |
| Orleans . . .            | 3,921,414  | 180,550  | 7,787 03   | 4,196,875   | 4,770     | 8,406 43   |
| Otis . . .               | 576,722  | 19,400   | 1,488 99   | 594,838   | 720       | 1,268 81   |
| Oxford . . .             | 2,964,985  | 304,900  | 19,092 91  | 3,376,618   | 4,590     | 5,279 00   |
| Palmer . . .             | 9,915,406  | 1,221,413                                      | 52,410 16  | 11,165,678  | 14,130    | 16,357 26  |
| Paxton . . .             | 935,189  | 64,900   | 2,233 21   | 1,005,983   | 1,260     | 1,449 00   |
| Peabody . . .            | 23,685,400   | 6,533,500                                      | 125,894 26   | 27,017,575  | 34,290    | 31,457 27  |
| Pelham . . .             | 704,550  | 28,210   | 1,676 68   | 681,111   | 810       | 1,716 46   |
| Pembroke . . .           | 2,792,123  | 124,660  | 8,225 62   | 2,989,132   | 3,600     | 4,748 72   |
| Pepperell . . .          | 2,986,073  | 348,095  | 12,349 30  | 3,276,826   | 4,230     | 4,247 40   |
| Peru . . .               | 299,304  | 17,115   | 538 28   | 347,534   | 360       | 634 41     |
| Petersham . . .          | 1,523,532  | 335,663  | 3,245 73   | 1,664,272   | 1,980     | 2,277 00   |

1933

| City or Town           | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department<br>(Gasoline<br>not included) | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|------------------------|--|--|--|---|-----------|------------|
| Phillipston . . . . .  | \$363,337  | \$19,675                                       | \$1,672 28   | \$376,753   | \$540     | \$621 00   |
| Pittsfield . . . . .   | 59,836,290   | 10,919,697                                     | 217,941 81   | 66,987,321  | 83,430    | 147,023 77 |
| Plainfield . . . . .   | 336,600  | 28,860   | 1,291 81   | 372,234   | 450       | 953 59     |
| Plainville . . . . .   | 1,516,876  | 132,200  | 6,527 60   | 1,740,131   | 2,250     | 1,343 97   |
| Plymouth . . . . .     | 22,975,875   | 3,561,234                                      | 85,663 95  | 28,804,811  | 33,930    | 44,756 69  |
| Plympton . . . . .     | 701,569  | 20,700   | 1,665 35   | 744,603   | 900       | 1,187 18   |
| Prescott . . . . .     | 61,247   | 213,868  | 66 63  | 54,308  | 90        | 190 72     |
| Princeton . . . . .    | 1,279,826  | 181,735  | 2,931 28   | 1,366,148   | 1,620     | 1,863 00   |
| Provincetown . . . . . | 4,036,642  | 482,400  | 14,406 97  | 4,835,786   | 5,850     | 10,309 77  |
| Quincy . . . . .       | 129,033,900  | 15,435,875                                     | 291,863 21   | 135,483,484   | 162,270   | 96,927 46  |
| Randolph . . . . .     | 6,071,800  | 1,482,750                                      | 29,734 24  | 6,074,304   | 7,920     | 4,730 79   |
| Raynham . . . . .      | 1,796,763  | 169,980  | 7,328 39   | 1,884,176   | 2,520     | 2,420 44   |
| Reading . . . . .      | 16,653,924   | 1,965,860                                      | 38,740 88  | 16,580,841  | 20,070    | 20,152 56  |
| Rehoboth . . . . .     | 2,333,703  | 134,755  | 6,667 22   | 2,249,151   | 3,060     | 2,939 10   |
| Revere . . . . .       | 40,876,650   | 5,369,900                                      | 121,943 26   | 41,864,532  | 52,560    | none       |
| Richmond . . . . .     | 684,268  | 37,400   | 1,816 60   | 774,209   | 990       | 1,744 62   |
| Rochester . . . . .    | 1,129,746  | 635,650  | 4,932 59   | 1,391,135   | 1,800     | 2,374 36   |
| Rockland . . . . .     | 8,040,472  | 1,968,975                                      | 28,787 92  | 8,664,716   | 11,250    | 14,839 75  |
| Rockport . . . . .     | 5,791,970  | 941,050  | 12,886 19  | 5,958,436   | 7,380     | 6,770 33   |
| Rowe . . . . .         | 673,033  | 11,155   | 1,126 73   | 779,391   | 900       | 1,911 88   |
| Rowley . . . . .       | 1,374,315  | 98,515   | 3,671 35   | 1,423,550   | 1,890     | 1,733 87   |
| Royalston . . . . .    | 831,232  | 63,276   | 2,303 68   | 885,565   | 1,170     | 1,346 00   |
| Russell . . . . .      | 3,974,689  | 263,177  | 18,937 00  | 5,121,101   | 5,670     | 6,654 34   |
| Rutland . . . . .      | 1,266,739  | 3,393,521                                      | 4,061 59   | 1,423,621   | 1,980     | 2,277 00   |
| Salem . . . . .        | 58,223,510   | 7,743,340                                      | 173,322 62   | 61,945,886  | 75,870    | 69,602 30  |
| Salisbury . . . . .    | 2,959,291  | 153,660  | 5,686 74   | 3,130,989   | 3,960     | 3,632 86   |
| Sandisfield . . . . .  | 656,540  | 24,750   | 2,246 71   | 702,852   | 900       | 1,586 02   |
| Sandwich . . . . .     | 2,649,630  | 421,972  | 5,776 43   | 2,843,752   | 3,420     | 6,027 24   |
| Saugus . . . . .       | 15,414,714   | 2,017,955                                      | 57,451 54  | 14,962,117  | 19,620    | 17,999 17  |
| Savoy . . . . .        | 194,385  | 54,664   | 227,136  |   | 360       | 634 41     |
| Scituate . . . . .     | 12,896,178   | 1,606,048                                      | 22,183 66  | 13,767,515  | 15,570    | 20,538 22  |
| Seekonk . . . . .      | 4,979,835  | 223,700  | 15,682 51  | 4,974,713   | 6,390     | 6,137 54   |
| Sharon . . . . .       | 6,097,440  | 1,667,900                                      | 13,937 27  | 6,812,404   | 8,100     | 4,838 31   |
| Sheffield . . . . .    | 1,456,729  | 731,300  | 7,079 14   | 1,533,890   | 2,070     | 3,647 84   |
| Shelburne . . . . .    | 2,671,912  | 134,000  | 7,447 72   | 3,075,600   | 3,690     | 7,838 69   |
| Sherborn . . . . .     | 1,916,131  | 233,370  | 3,769 82   | 2,042,573   | 2,430     | 2,440 00   |
| Shirley . . . . .      | 2,021,782  | 735,605  | 9,416 01   | 2,210,687   | 2,880     | 2,891 85   |
| Shrewsbury . . . . .   | 8,273,612  | 2,039,376                                      | 25,279 93  | 9,489,199   | 11,700    | 13,455 06  |
| Shutesbury . . . . .   | 426,159  | 17,600   | 849 26   | 457,664   | 540       | 1,147 12   |
| Somerset . . . . .     | 12,855,060   | 945,300  | 21,005 29  | 13,786,011  | 15,840    | 15,214 17  |
| Somerville . . . . .   | 119,798,800  | 14,207,300                                     | 313,821 70   | 128,547,180   | 163,440   | 164,112 36 |
| South Hadley . . . . . | 9,154,380  | 5,833,447                                      | 35,950 97  | 8,385,695   | 10,530    | 22,314 00  |
| Southampton . . . . .  | 926,964  | 35,050   | 2,281 91   | 907,615   | 1,170     | 2,479 33   |
| Southborough . . . . . | 3,103,892  | 1,658,852                                      | 9,459 60   | 3,947,821   | 4,770     | 5,486 00   |
| Southbridge . . . . .  | 12,014,275   | 2,596,200                                      | 38,441 16  | 12,787,585  | 17,100    | 19,665 00  |
| Southwick . . . . .    | 1,934,164  | 198,250  | 6,558 45   | 2,049,678   | 2,520     | 2,918 04   |
| Spencer . . . . .      | 4,365,009  | 1,107,126                                      | 26,612 91  | 4,779,432   | 6,840     | 7,866 00   |
| Springfield . . . . .  | 289,919,800  | 57,228,501                                     | 881,331 27   | 320,147,416   | 375,840   | 435,056 68 |
| Sterling . . . . .     | 1,847,345  | 127,397  | 4,312 56   | 1,906,351   | 2,430     | 2,795 00   |
| Stockbridge . . . . .  | 5,340,395  | 1,043,088                                      | 10,529 73  | 5,805,206   | 6,660     | 11,736 53  |
| Stoneham . . . . .     | 14,578,575   | 1,950,200                                      | 35,819 40  | 15,875,430  | 19,530    | 19,610 34  |
| Stoughton . . . . .    | 8,647,743  | 1,031,700                                      | 33,032 85  | 9,736,341   | 12,420    | 7,418 74   |
| Stow . . . . .         | 1,412,841  | 83,300   | 3,786 47   | 1,571,535   | 1,980     | 1,988 15   |
| Sturbridge . . . . .   | 1,180,850  | 122,100  | 6,124 10   | 1,460,888   | 2,070     | 2,381 00   |
| Sudbury . . . . .      | 2,381,135  | 224,345  | 5,370 03   | 2,615,288   | 3,150     | 3,162 96   |
| Sunderland . . . . .   | 1,040,050  | 86,190   | 5,204 44   | 1,268,451   | 1,620     | 3,441 37   |
| Sutton . . . . .       | 1,720,800  | 98,255   | 9,530 09   | 1,563,518   | 2,250     | 2,588 00   |
| Swampscott . . . . .   | 23,654,398   | 2,091,175                                      | 52,098 64  | 27,534,432  | 31,680    | 29,062 88  |
| Swansea . . . . .      | 4,478,092  | 353,200  | 12,518 97  | 4,521,560   | 5,850     | 5,618 87   |
| Taunton . . . . .      | 36,659,170   | 10,038,757                                     | 136,362 20   | 40,031,765  | 51,660    | 49,618 95  |
| Templeton . . . . .    | 2,863,527  | 979,398  | 16,056 50  | 3,503,242   | 4,680     | 5,382 00   |
| Tewksbury . . . . .    | 4,617,452  | 3,381,496                                      | 8,390 71   | 4,119,465   | 5,040     | 5,060 73   |
| Tisbury . . . . .      | 5,782,700  | 504,700  | 9,691 26   | 6,465,628   | 7,200     | 12,639 00  |
| Tolland . . . . .      | 375,537  | 7,850  | 577 94   | 372,532   | 450       | 520 90     |
| Topsfield . . . . .    | 3,000,482  | 170,040  | 7,182 46   | 3,173,779   | 3,600     | 3,302 60   |
| Townsend . . . . .     | 2,400,186  | 646,117  | 8,078 35   | 2,671,758   | 3,330     | 3,343 70   |
| Truro . . . . .        | 1,574,512  | 99,150   | 2,340 30   | 1,642,262   | 1,890     | 3,330 84   |
| Tyngsborough . . . . . | 1,248,144  | 876,800  | 3,111 66   | 1,254,303   | 1,620     | 1,626 66   |
| Tyringham . . . . .    | 409,972  | 25,062   | 823 23   | 455,522   | 540       | 951 61     |
| Upton . . . . .        | 1,355,777  | 127,480  | 7,468 24   | 1,459,672   | 2,070     | 2,381 00   |
| Uxbridge . . . . .     | 7,196,406  | 1,136,387                                      | 23,925 21  | 8,074,296   | 10,080    | 11,592 00  |
| Wakefield . . . . .    | 21,592,119   | 5,956,594                                      | 56,156 92  | 23,758,890  | 29,340    | 29,460 70  |
| Wales . . . . .        | 361,652  | 45,550   | 1,075 69   | 390,317   | 540       | 625 08     |
| Walpole . . . . .      | 14,497,693   | 2,351,979                                      | 58,546 81  | 18,304,165  | 21,150    | 12,633 36  |
| Waltham . . . . .      | 58,445,950   | 11,113,709                                     | 148,995 23   | 61,343,615  | 74,340    | 74,645 82  |
| Ware . . . . .         | 6,578,990  | 1,699,860                                      | 31,450 83  | 6,805,066   | 9,090     | 19,622 52  |
| Wareham . . . . .      | 12,767,460   | 746,435  | 27,371 99  | 13,387,220  | 15,840    | 20,894 37  |
| Warren . . . . .       | 2,193,747  | 733,100  | 13,976 37  | 3,386,665   | 4,500     | 5,175 00   |
| Warwick . . . . .      | 394,607  | 96,430   | 1,393 82   | 406,089   | 540       | 1,147 12   |



1933

| City or Town           | Assessed Valuation Real Estate and Tangible Personal Property | Property Exempted from Local Taxation | Revenue Distributed by the Department (Gasoline not included) | Equalization of Property as used in Determining State Tax | State Tax   | County Tax      |
|------------------------|---|---------------------------------------|---|---|-------------|-----------------|
| Washington . . .       | \$204,821   | \$110,385                             | \$1,090 89  | \$201,617   | \$270       | \$475 80        |
| Watertown . . .        | 53,387,710  | 6,097,050                             | 162,652 24  | 57,759,904  | 70,290      | 70,579 16       |
| Wayland . . .          | 5,714,984   | 655,400                               | 11,261 48   | 5,935,212   | 7,020       | 7,048 88        |
| Webster . . .          | 10,698,375  | 2,377,502                             | 36,366 10   | 11,424,533  | 15,390      | 17,698 00       |
| Wellesley . . .        | 38,683,935  | 15,877,228                            | 73,349 58   | 38,975,064  | 43,740      | 26,126 87       |
| Wellfleet . . .        | 2,010,300   | 103,050                               | 3,625 57  | 2,116,649   | 2,520       | 4,441 12        |
| Wendell . . .          | 1,036,078   | 32,470                                | 1,926 88  | 1,283,858   | 1,440       | 3,059 00        |
| Wenham . . .           | 3,845,518   | 224,725                               | 5,814 57  | 3,944,170   | 4,500       | 4,128 25        |
| West Boylston . . .    | 2,224,250   | 364,133                               | 8,498 79  | 2,314,095   | 2,970       | 3,416 00        |
| West Bridgewater . . . | 3,083,956   | 262,298                               | 12,279 76   | 3,281,852   | 4,320       | 5,698 46        |
| West Brookfield . . .  | 1,354,274   | 198,575                               | 4,250 48  | 1,413,448   | 1,800       | 2,070 00        |
| West Newbury . . .     | 1,198,740   | 396,875                               | 5,938 11  | 1,120,742   | 1,530       | 1,403 60        |
| West Springfield . . . | 25,380,884  | 5,184,825                             | 92,569 67   | 30,699,253  | 36,630      | 42,402 26       |
| West Stockbridge . . . | 1,188,372   | 51,025                                | 5,398 12  | 1,273,955   | 1,620       | 2,854 83        |
| West Tisbury . . .     | 763,115   | 20,609                                | 1,573 08  | 943,886   | 1,080       | 1,895 84        |
| Westborough . . .      | 4,582,519   | 2,570,659                             | 15,369 94   | 4,774,750   | 6,120       | 7,038 00        |
| Westfield . . .        | 19,915,909  | 4,478,826                             | 94,255 66   | 21,614,428  | 27,630      | 31,984 26       |
| Westford . . .         | 3,915,039   | 325,341                               | 24,905 04   | 4,441,241   | 5,580       | 5,602 96        |
| Westhampton . . .      | 377,367   | 35,000                                | 1,309 21  | 415,930   | 540         | 1,144 31        |
| Westminster . . .      | 1,681,706   | 133,293                               | 5,333 85  | 1,407,376   | 1,890       | 2,174 00        |
| Weston . . .           | 9,712,395   | 4,172,221                             | 16,118 71   | 9,725,667   | 11,250      | 11,296 28       |
| Westport . . .         | 5,794,800   | 193,500                               | 12,903 05   | 6,110,459   | 7,560       | 7,261 31        |
| Westwood . . .         | 5,200,324   | 161,875                               | 9,272 63  | 5,282,994   | 6,120       | 3,655 61        |
| Weymouth . . .         | 46,634,582  | 3,145,905                             | 155,412 95  | 50,523,479  | 58,770      | 35,104 62       |
| Whately . . .          | 1,101,788   | 63,740                                | 5,151 96  | 1,167,925   | 1,530       | 3,250 19        |
| Whitman . . .          | 8,023,560   | 1,349,282                             | 33,031 51   | 9,293,513   | 11,970      | 15,739 50       |
| Wilbraham . . .        | 3,070,285   | 553,134                               | 11,365 88   | 3,212,768   | 4,050       | 4,689 10        |
| Williamsburg . . .     | 1,291,668   | 191,835                               | 8,863 08  | 1,255,538   | 1,800       | 3,814 36        |
| Williamstown . . .     | 6,959,305   | 5,911,077                             | 15,721 52   | 7,483,647   | 9,090       | 16,018 77       |
| Wilmington . . .       | 4,401,093   | 497,900                               | 18,618 59   | 4,382,714   | 5,580       | 5,602 96        |
| Winchendon . . .       | 5,288,300   | 567,730                               | 30,561 20   | 6,137,249   | 8,190       | 9,419 00        |
| Winchester . . .       | 32,698,550  | 4,476,920                             | 59,496 24   | 34,058,317  | 39,060      | 39,220 68       |
| Windsor . . .          | 487,994   | 63,675                                | 1,260 99  | 482,527   | 630         | 1,110 21        |
| Winthrop . . .         | 25,194,000  | 3,980,440                             | 50,967 08   | 26,384,310  | 32,400      | none            |
| Woburn . . .           | 21,420,365  | 5,526,775                             | 82,525 96   | 24,593,260  | 30,870      | 30,996 99       |
| Worcester . . .        | 323,648,500   | 89,052,150                            | 936,746 55  | 363,964,629   | 432,450     | 497,317 00      |
| Worthington . . .      | 544,729   | 37,642                                | 1,209 47  | 653,767   | 810         | 1,716 46        |
| Wrentham . . .         | 3,650,779   | 2,048,131                             | 8,856 68  | 4,035,470   | 4,860       | 2,902 99        |
| Yarmouth . . .         | 4,761,500   | 388,375                               | 8,789 73  | 5,071,091   | 5,850       | 10,309 77       |
|                        | \$6,738,810,372   | \$1,502,372,386                       | \$19,746,307 88   | \$7,501,986,782   | \$9,000,000 | \$10,426,277 09 |

LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

Record of the 355 cities and towns, showing name, 1932 and 1933 tax rates, 1933 assessed valuation, 1933 direct tax, 1933 per capita valuation of the cities and towns, 1933 per capita direct tax, and population (1930 U. S. Census).

|                                     | 1927       | 1928       | 1929       | 1930       | 1931       | 1932       | 1933       |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|
| Average Per Capita Valuation . . .  | \$1,707 52 | \$1,728 03 | \$1,719 08 | \$1,701 23 | \$1,689 15 | \$1,646 98 | \$1,585 74 |
| Average Per Capita Direct Tax . . . | 50 40      | 50 23      | 49 50      | 50 81      | 52 52      | 55 52      | 50 12      |
| Average Tax Rate . . .              | 29 51      | 29 07      | 28 80      | 29 86      | 31 09      | 33 71      | 31 61      |

TABLE NINETEEN — LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

| City or Town   | Tax Rates |         | 1933   | 1933       | 1930        | 1933                 |                       |
|----------------|-----------|---------|--|------------|-------------|----------------------|-----------------------|
|                | 1932      | 1933    | Valuation (Real Estate and Tangible Personal Property) | Direct Tax | Popula-tion | Per Capita Valuation | Per Capita Direct Tax |
| Abington . . . | \$35 20   | \$34 00 | \$5,635,280  | \$191,599  | 5,872       | \$959 68             | \$32 62               |
| Acton . . .    | 22 40     | 23 60   | 3,756,457  | 88,652     | 2,482       | 1,513 47             | 35 71                 |
| Acushnet . . . | 32 00     | 28 00   | 3,557,869  | 99,618     | 4,092       | 869 46               | 24 34                 |
| Adams . . .    | 36 00     | 36 00   | 10,851,775   | 390,663    | 12,697      | 854 67               | 30 76                 |
| Agawam . . .   | 30 00     | 30 00   | 9,500,588  | 285,017    | 7,095       | 1,339 05             | 40 17                 |
| Alford . . .   | 28 40     | 28 00   | 269,586  | 7,548      | 200         | 1,347 93             | 37 74                 |
| Amesbury . . . | 33 80     | 30 00   | 9,619,349  | 288,580    | 11,899      | 808 41               | 24 25                 |
| Amherst . . .  | 26 60     | 26 00   | 9,360,557  | 243,374    | 5,888       | 1,589 76             | 41 33                 |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town               | Tax Rates |         | 1933  | 1933       | 1930            | 1933                       |                             |
|----------------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                            | 1932      | 1933    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popu-<br>lation | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Andover . . . . .          | \$24 00   | \$24 20 | \$16,059,505  | \$388,644  | 9,969           | \$1,610 94                 | \$38 98                     |
| Arlington . . . . .        | 30 40     | 30 40   | 60,967,500  | 1,853,412  | 36,094          | 1,689 13                   | 51 34                       |
| Ashburnham . . . . .       | 39 80     | 38 60   | 1,544,911   | 59,634     | 2,079           | 743 10                     | 28 68                       |
| Ashby . . . . .            | 26 30     | 27 90   | 973,097   | 27,149     | 982             | 990 93                     | 27 64                       |
| Ashfield . . . . .         | 23 00     | 25 50   | 1,097,579   | 27,988     | 860             | 1,276 25                   | 32 54                       |
| Ashland . . . . .          | 37 80     | 35 20   | 2,659,860   | 93,627     | 2,397           | 1,109 66                   | 39 06                       |
| Athol . . . . .            | 33 00     | 32 00   | 11,131,010  | 356,192    | 10,677          | 1,042 52                   | 33 36                       |
| Attleboro . . . . .        | 38 90     | 30 40   | 25,305,670  | 769,292    | 21,769          | 1,162 46                   | 35 33                       |
| Auburn . . . . .           | 36 20     | 32 40   | 5,956,800   | 193,000    | 6,147           | 969 05                     | 31 39                       |
| Avon . . . . .             | 34 80     | 21 20   | 1,843,975   | 39,092     | 2,414           | 763 86                     | 16 19                       |
| Ayer . . . . .             | 32 80     | 32 00   | 3,587,800   | 114,809    | 3,060           | 1,172 48                   | 37 51                       |
| Barnstable . . . . .       | 24 00     | 20 60   | 23,533,980  | 484,799    | 7,271           | 3,236 69                   | 66 67                       |
| Barre . . . . .            | 39 00     | 33 00   | 2,760,375   | 91,092     | 3,510           | 786 43                     | 25 95                       |
| Becket . . . . .           | 28 50     | 33 40   | 864,900   | 28,887     | 672             | 1,287 05                   | 42 98                       |
| Bedford . . . . .          | 33 00     | 34 80   | 2,961,901   | 103,074    | 2,603           | 1,137 87                   | 39 59                       |
| Belchertown . . . . .      | 40 00     | 40 00   | 1,469,005   | 58,760     | 3,139           | 467 98                     | 18 71                       |
| Bellingham . . . . .       | 34 00     | 28 40   | 2,389,018   | 67,848     | 3,189           | 749 14                     | 21 27                       |
| Belmont . . . . .          | 25 00     | 24 00   | 49,282,600  | 1,182,782  | 21,748          | 2,266 07                   | 54 38                       |
| Berkley . . . . .          | 30 00     | 32 60   | 849,160   | 27,682     | 1,120           | 758 17                     | 24 71                       |
| Berlin . . . . .           | 26 40     | 31 40   | 1,035,910   | 32,527     | 1,075           | 963 63                     | 30 25                       |
| Bernardston . . . . .      | 21 00     | 22 00   | 818,430   | 18,005     | 893             | 916 49                     | 20 16                       |
| Beverly . . . . .          | 30 80     | 32 80   | 44,596,700  | 1,462,771  | 25,086          | 1,777 75                   | 58 31                       |
| Billerica . . . . .        | 34 00     | 36 00   | 9,078,654   | 326,832    | 5,880           | 1,543 98                   | 55 58                       |
| Blackstone . . . . .       | 41 00     | 37 00   | 2,311,862   | 85,538     | 4,674           | 494 62                     | 18 30                       |
| Blandford . . . . .        | 28 50     | 34 00   | 794,628   | 27,017     | 545             | 1,458 03                   | 49 57                       |
| Bolton . . . . .           | 23 60     | 24 30   | 1,110,956   | 26,996     | 764             | 1,454 13                   | 35 33                       |
| Boston . . . . .           | 35 50     | 32 80   | 1,780,000,000   | 58,384,000 | 781,188         | 2,278 58                   | 74 73                       |
| Bourne . . . . .           | 22 80     | 19 60   | 9,575,340   | 187,676    | 2,895           | 3,307 54                   | 64 82                       |
| Boxborough . . . . .       | 21 50     | 20 50   | 376,177   | 7,711      | 312             | 1,205 69                   | 24 71                       |
| Boxford . . . . .          | 28 00     | 25 00   | 1,144,246   | 28,606     | 652             | 1,754 97                   | 43 87                       |
| Boylston . . . . .         | 29 00     | 29 00   | 925,025   | 26,825     | 1,097           | 843 23                     | 24 45                       |
| Braintree . . . . .        | 31 40     | 30 00   | 25,388,200  | 761,646    | 15,712          | 1,615 84                   | 48 47                       |
| Brewster . . . . .         | 21 00     | 20 15   | 2,204,921   | 44,430     | 769             | 2,867 25                   | 57 77                       |
| Bridgewater . . . . .      | 39 10     | 38 60   | 5,249,234   | 202,620    | 9,055           | 579 70                     | 22 37                       |
| Brimfield . . . . .        | 29 00     | 27 75   | 929,350   | 25,789     | 884             | 1,051 30                   | 29 17                       |
| Brockton . . . . .         | 38 10     | 35 80   | 77,287,975  | 2,766,917  | 63,797          | 1,211 46                   | 43 37                       |
| Brookfield . . . . .       | 34 00     | 30 00   | 1,278,006   | 38,340     | 1,352           | 945 27                     | 28 35                       |
| Brookline . . . . .        | 20 40     | 20 90   | 165,919,600   | 3,467,719  | 47,490          | 3,493 77                   | 73 01                       |
| Buckland . . . . .         | 20 50     | 22 50   | 2,625,415   | 59,072     | 1,497           | 1,753 78                   | 39 46                       |
| Burlington . . . . .       | 30 00     | 30 40   | 2,433,789   | 73,987     | 1,722           | 1,413 35                   | 42 96                       |
| Cambridge . . . . .        | 37 20     | 33 50   | 186,764,600   | 6,256,613  | 113,643         | 1,643 43                   | 55 05                       |
| Canton . . . . .           | 32 00     | 33 80   | 8,410,520   | 284,275    | 5,816           | 1,446 10                   | 48 87                       |
| Carlisle . . . . .         | 27 40     | 25 80   | 1,044,850   | 26,957     | 569             | 1,836 29                   | 47 37                       |
| Carver . . . . .           | 19 30     | 20 10   | 2,942,465   | 59,144     | 1,381           | 2,130 67                   | 42 82                       |
| Charlemont . . . . .       | 22 80     | 24 00   | 961,832   | 23,083     | 816             | 1,178 71                   | 28 28                       |
| Charlton . . . . .         | 40 00     | 29 50   | 1,660,080   | 48,974     | 2,154           | 770 69                     | 22 73                       |
| Chatham . . . . .          | 20 60     | 19 30   | 5,728,190   | 110,554    | 1,931           | 2,966 43                   | 57 25                       |
| Chelmsford . . . . .       | 35 80     | 32 00   | 6,679,210   | 213,734    | 7,022           | 951 18                     | 30 43                       |
| Chelsea . . . . .          | 41 00     | 38 40   | 49,845,150  | 1,914,053  | 45,816          | 1,087 94                   | 41 77                       |
| Cheshire . . . . .         | 49 00     | 42 00   | 1,192,422   | 50,081     | 1,697           | 702 66                     | 29 51                       |
| Chester . . . . .          | 43 00     | 39 40   | 1,276,300   | 50,287     | 1,464           | 871 78                     | 34 34                       |
| Chesterfield . . . . .     | 24 00     | 35 00   | 547,649   | 19,167     | 420             | 1,303 92                   | 45 63                       |
| Chicopee . . . . .         | 42 80     | 37 80   | 42,874,730  | 1,620,664  | 43,930          | 975 97                     | 36 89                       |
| Chilmark . . . . .         | 15 20     | 20 80   | 664,189   | 13,815     | 2,632           | 535 67                     | 54 82                       |
| Clarksburg . . . . .       | 36 00     | 40 50   | 695,355   | 28,161     | 1,296           | 536 53                     | 21 72                       |
| Clinton . . . . .          | 32 00     | 32 00   | 11,301,930  | 361,661    | 12,817          | 881 79                     | 28 21                       |
| Cohasset . . . . .         | 25 10     | 24 70   | 10,628,678  | 262,529    | 3,083           | 3,447 51                   | 85 15                       |
| Colrain . . . . .          | 31 60     | 33 60   | 1,223,815   | 41,120     | 1,391           | 879 80                     | 29 56                       |
| Concord . . . . .          | 36 80     | 36 30   | 9,567,395   | 347,296    | 7,477           | 1,279 57                   | 46 44                       |
| Conway . . . . .           | 27 80     | 23 40   | 889,764   | 20,820     | 900             | 988 62                     | 23 13                       |
| Cummington . . . . .       | 30 00     | 40 00   | 486,700   | 19,468     | 531             | 916 57                     | 36 66                       |
| Dalton . . . . .           | 29 70     | 31 00   | 5,728,060   | 177,571    | 4,220           | 1,357 36                   | 42 07                       |
| Dana . . . . .             | 30 60     | 30 00   | 670,550   | 20,116     | 505             | 1,327 82                   | 39 83                       |
| Danvers . . . . .          | 38 80     | 39 60   | 12,015,725  | 475,822    | 12,957          | 927 35                     | 36 72                       |
| Dartmouth . . . . .        | 33 90     | 31 00   | 11,714,825  | 363,167    | 8,778           | 1,334 56                   | 41 37                       |
| Dedham . . . . .           | 40 00     | 32 00   | 25,338,025  | 810,816    | 15,136          | 1,674 02                   | 53 56                       |
| Deerfield . . . . .        | 28 40     | 26 40   | 4,260,561   | 112,478    | 2,882           | 1,478 33                   | 39 02                       |
| Dennis . . . . .           | 29 60     | 29 60   | 3,429,275   | 101,506    | 1,829           | 1,874 94                   | 55 49                       |
| Dighton . . . . .          | 25 50     | 27 00   | 3,311,212   | 89,402     | 3,147           | 1,052 18                   | 28 40                       |
| Douglas . . . . .          | 32 50     | 31 50   | 1,793,164   | 56,484     | 2,195           | 816 93                     | 25 73                       |
| Dover . . . . .            | 23 30     | 22 20   | 3,725,561   | 82,707     | 1,195           | 3,117 62                   | 69 21                       |
| Dracut . . . . .           | 50 00     | 46 00   | 4,015,275   | 184,702    | 6,912           | 580 91                     | 26 72                       |
| Dudley . . . . .           | 41 50     | 42 60   | 3,149,125   | 134,157    | 4,265           | 738 36                     | 31 45                       |
| Dunstable . . . . .        | 27 50     | 27 50   | 469,168   | 12,902     | 384             | 1,221 79                   | 33 59                       |
| Duxbury . . . . .          | 20 80     | 21 40   | 7,129,762   | 152,578    | 1,696           | 4,203 86                   | 89 96                       |
| East Bridgewater . . . . . | 33 20     | 33 60   | 4,617,822   | 155,159    | 3,591           | 1,285 94                   | 43 20                       |
| East Brookfield . . . . .  | 22 50     | 21 50   | 1,135,180   | 24,409     | 926             | 1,225 89                   | 26 35                       |
| East Longmeadow . . . . .  | 37 50     | 38 70   | 3,844,413   | 148,780    | 3,327           | 1,155 51                   | 44 71                       |
| Eastham . . . . .          | 31 50     | 24 60   | 1,205,480   | 29,655     | 543             | 2,220 03                   | 54 61                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town     | Tax Rates |         | 1933  | 1933       | 1930            | 1933                       |                             |
|------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                  | 1932      | 1933    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Easthampton      | \$41 00   | \$32 00 | \$10,915,347  | \$349,291  | 11,323          | \$963 99                   | \$30 84                     |
| Easton           | 27 00     | 28 50   | 5,081,400   | 144,822    | 5,298           | 959 11                     | 27 33                       |
| Edgartown        | 21 00     | 16 60   | 3,887,085   | 64,525     | 1,276           | 3,046 30                   | 50 56                       |
| Egremont         | 22 00     | 20 00   | 910,521   | 18,210     | 513             | 1,774 89                   | 35 49                       |
| Enfield          | 21 00     | 22 00   | 651,900   | 14,341     | 497             | 1,311 67                   | 28 85                       |
| Erving           | 20 00     | 26 00   | 1,911,461   | 49,698     | 1,263           | 1,513 42                   | 39 34                       |
| Essex            | 29 00     | 27 50   | 1,662,666   | 45,724     | 1,465           | 1,134 92                   | 31 21                       |
| Everett          | 40 40     | 31 70   | 74,300,000  | 2,355,310  | 48,424          | 1,534 36                   | 48 63                       |
| Fairhaven        | 32 50     | 26 00   | 11,424,990  | 297,049    | 10,951          | 1,043 28                   | 27 12                       |
| Fall River       | 43 70     | 40 60   | 108,722,400   | 4,414,129  | 115,274         | 943 16                     | 38 29                       |
| Falmouth         | 21 25     | 22 50   | 21,596,580  | 485,927    | 4,821           | 4,479 68                   | 100 79                      |
| Fitchburg        | 31 60     | 32 80   | 50,998,725  | 1,672,758  | 40,692          | 1,253 28                   | 41 10                       |
| Florida          | 22 60     | 23 20   | 1,415,157   | 32,831     | 307             | 4,609 63                   | 106 94                      |
| Foxborough       | 32 80     | 32 80   | 5,682,887   | 186,398    | 5,347           | 1,062 81                   | 34 86                       |
| Framingham       | 32 00     | 29 40   | 33,722,434  | 991,440    | 22,210          | 1,518 34                   | 44 63                       |
| Franklin         | 32 00     | 30 20   | 8,740,101   | 263,959    | 7,028           | 1,243 61                   | 37 55                       |
| Freetown         | 30 00     | 32 00   | 1,517,095   | 48,547     | 1,656           | 916 12                     | 29 31                       |
| Gardner          | 27 50     | 28 00   | 21,583,076  | 604,326    | 19,399          | 1,112 58                   | 31 15                       |
| Gay Head         | 22 40     | 20 60   | 147,420   | 3,036      | 161             | 915 65                     | 18 85                       |
| Georgetown       | 28 30     | 25 00   | 1,705,974   | 42,650     | 1,853           | 920 65                     | 23 01                       |
| Gill             | 29 00     | 35 00   | 844,434   | 29,555     | 983             | 859 03                     | 30 06                       |
| Gloucester       | 32 80     | 31 20   | 39,475,691  | 1,231,641  | 24,204          | 1,630 95                   | 50 88                       |
| Goshen           | 25 00     | 28 00   | 353,878   | 9,908      | 248             | 1,426 92                   | 39 95                       |
| Gosnold          | 10 50     | 9 25    | 1,389,856   | 12,856     | 120             | 11,582 13                  | 107 13                      |
| Grafton          | 44 00     | 37 60   | 4,278,510   | 160,871    | 7,080           | 608 60                     | 22 88                       |
| Granby           | 29 00     | 27 00   | 901,953   | 24,353     | 891             | 1,012 29                   | 27 33                       |
| Granville        | 19 00     | 23 00   | 1,774,418   | 40,811     | 674             | 2,632 66                   | 60 55                       |
| Great Barrington | 28 00     | 29 50   | 8,800,600   | 259,618    | 5,934           | 1,483 08                   | 43 75                       |
| Greenfield       | 31 60     | 31 60   | 24,573,300  | 776,516    | 15,500          | 1,585 37                   | 50 09                       |
| Greenwich        | 17 30     | 20 20   | 675,736   | 13,649     | 238             | 2,839 22                   | 57 34                       |
| Groton           | 33 00     | 33 80   | 3,781,179   | 127,804    | 2,434           | 1,553 48                   | 52 50                       |
| Groveland        | 42 80     | 35 00   | 1,611,270   | 56,394     | 2,336           | 689 75                     | 24 14                       |
| Hadley           | 24 40     | 20 00   | 2,955,469   | 59,109     | 2,682           | 1,101 96                   | 22 03                       |
| Halifax          | 27 00     | 28 00   | 1,423,774   | 39,864     | 728             | 1,955 73                   | 54 75                       |
| Hamilton         | 23 70     | 22 30   | 5,896,443   | 131,490    | 2,044           | 2,884 75                   | 64 32                       |
| Hampden          | 39 80     | 44 00   | 655,298   | 28,833     | 684             | 958 03                     | 42 15                       |
| Hancock          | 26 00     | 23 20   | 437,957   | 10,160     | 361             | 1,213 17                   | 28 14                       |
| Hanover          | 33 60     | 33 00   | 3,627,390   | 119,704    | 2,808           | 1,291 80                   | 42 62                       |
| Hanson           | 41 40     | 37 40   | 2,655,479   | 99,317     | 2,184           | 1,215 87                   | 45 47                       |
| Hardwick         | 30 00     | 38 50   | 1,531,345   | 58,957     | 2,460           | 622 49                     | 23 96                       |
| Harvard          | 22 10     | 22 20   | 2,223,119   | 49,353     | 987             | 2,252 40                   | 50 00                       |
| Harwich          | 21 00     | 18 50   | 5,935,790   | 109,812    | 2,329           | 2,548 64                   | 47 14                       |
| Hatfield         | 26 50     | 22 00   | 2,640,845   | 58,098     | 2,476           | 1,066 57                   | 23 46                       |
| Haverhill        | 34 00     | 33 20   | 55,304,275  | 1,836,101  | 48,710          | 1,135 37                   | 37 69                       |
| Hawley           | 30 00     | 33 00   | 235,628   | 7,776      | 313             | 752 80                     | 24 84                       |
| Heath            | 24 50     | 33 00   | 379,887   | 12,536     | 331             | 1,147 69                   | 37 87                       |
| Hingham          | 25 75     | 25 75   | 15,356,235  | 395,428    | 6,657           | 2,306 78                   | 59 40                       |
| Hinsdale         | 39 50     | 33 00   | 980,290   | 32,349     | 1,144           | 856 89                     | 28 27                       |
| Holbrook         | 31 80     | 33 70   | 3,106,828   | 104,700    | 3,353           | 926 58                     | 31 22                       |
| Holden           | 44 60     | 36 20   | 3,187,233   | 115,377    | 3,871           | 823 36                     | 29 80                       |
| Holland          | 35 00     | 55 00   | 221,680   | 12,193     | 137             | 1,618 10                   | 89 00                       |
| Holliston        | 35 50     | 31 00   | 3,520,781   | 109,144    | 2,864           | 1,229 32                   | 38 10                       |
| Holyoke          | 34 00     | 30 50   | 86,566,000  | 2,640,263  | 56,537          | 1,531 13                   | 46 69                       |
| Hopedale         | 29 50     | 35 00   | 4,106,401   | 135,511    | 2,973           | 1,381 23                   | 45 58                       |
| Hopkinton        | 33 20     | 25 00   | 2,777,074   | 69,426     | 2,563           | 1,083 52                   | 27 08                       |
| Hubbardston      | 36 00     | 50 40   | 844,925   | 42,585     | 1,010           | 836 55                     | 42 16                       |
| Hudson           | 37 80     | 35 20   | 6,876,981   | 242,069    | 8,469           | 812 01                     | 28 58                       |
| Hull             | 29 80     | 28 80   | 18,298,035  | 526,982    | 2,047           | 8,938 95                   | 257 44                      |
| Huntington       | 34 00     | 36 50   | 1,028,470   | 37,539     | 1,242           | 828 07                     | 30 22                       |
| Ipswich          | 34 60     | 33 50   | 7,187,453   | 240,779    | 5,599           | 1,283 70                   | 43 00                       |
| Kingston         | 17 80     | 16 60   | 4,380,880   | 72,722     | 2,672           | 1,639 55                   | 27 21                       |
| Lakeville        | 20 40     | 23 20   | 1,409,713   | 32,705     | 1,574           | 895 62                     | 20 77                       |
| Lancaster        | 27 00     | 22 50   | 3,022,876   | 68,014     | 2,897           | 1,043 45                   | 23 47                       |
| Lanesborough     | 30 00     | 32 00   | 1,164,387   | 37,260     | 1,170           | 995 20                     | 31 84                       |
| Lawrence         | 36 80     | 35 60   | 99,741,775  | 3,550,807  | 85,068          | 1,172 49                   | 41 74                       |
| Lee              | 34 60     | 33 20   | 4,658,021   | 154,646    | 4,061           | 1,147 01                   | 38 08                       |
| Leicester        | 43 60     | 35 60   | 3,277,270   | 116,670    | 4,445           | 737 29                     | 26 24                       |
| Lenox            | 46 80     | 25 00   | 6,206,837   | 155,170    | 2,742           | 2,263 61                   | 56 59                       |
| Leominster       | 35 00     | 33 00   | 22,635,555  | 746,977    | 21,810          | 1,037 85                   | 34 24                       |
| Leverett         | 32 00     | 36 00   | 466,939   | 16,809     | 677             | 689 71                     | 24 82                       |
| Lexington        | 31 00     | 31 50   | 21,424,667  | 674,880    | 9,467           | 2,263 08                   | 71 28                       |
| Leyden           | 30 00     | 30 00   | 282,292   | 8,468      | 261             | 1,081 57                   | 32 44                       |
| Lincoln          | 24 50     | 23 50   | 3,066,535   | 72,063     | 1,493           | 2,053 94                   | 48 26                       |
| Littleton        | 17 25     | 18 00   | 2,711,150   | 48,800     | 1,447           | 1,873 63                   | 33 72                       |
| Longmeadow       | 27 50     | 28 00   | 11,296,546  | 316,303    | 4,437           | 2,545 98                   | 71 28                       |
| Lowell           | 42 00     | 37 80   | 112,233,842   | 4,242,439  | 100,234         | 1,119 71                   | 42 32                       |
| Ludlow           | 45 20     | 47 40   | 8,380,348   | 397,231    | 8,876           | 944 15                     | 44 75                       |
| Lunenburg        | 31 50     | 27 00   | 2,211,219   | 59,704     | 1,923           | 1,149 87                   | 31 04                       |
| Lynn             | 34 80     | 33 40   | 139,213,605   | 4,649,734  | 102,320         | 1,360 57                   | 45 44                       |



## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town       | Tax Rates |         | 1933  | 1933       | 1930            | 1933                       |                             |
|--------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                    | 1932      | 1933    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Lynnfield . . .    | \$24 00   | \$24 00 | \$3,626,866   | \$87,044   | 1,594           | \$2,275 32                 | \$54 60                     |
| Malden . . .       | 38 60     | 33 70   | 71,482,275  | 2,408,945  | 58,036          | 1,231 68                   | 41 50                       |
| Manchester . .     | 20 80     | 21 60   | 12,166,874  | 262,804    | 2,636           | 4,615 65                   | 99 69                       |
| Mansfield . . .    | 33 60     | 30 00   | 7,422,424   | 222,672    | 6,364           | 1,166 31                   | 34 98                       |
| Marblehead . .     | 25 00     | 25 00   | 20,373,890  | 509,347    | 8,668           | 2,350 47                   | 58 76                       |
| Marion . . .       | 20 00     | 20 00   | 5,264,591   | 105,291    | 1,638           | 3,214 03                   | 64 28                       |
| Marlborough . .    | 39 10     | 34 00   | 16,185,111  | 550,293    | 15,587          | 1,038 37                   | 35 30                       |
| Marshfield . .     | 28 00     | 26 00   | 7,550,701   | 196,318    | 1,625           | 4,646 58                   | 120 81                      |
| Mashpee . . .      | 36 00     | 34 50   | 895,940   | 30,908     | 361             | 2,481 82                   | 85 61                       |
| Mattapoisett . .   | 20 00     | 20 00   | 1,958,062   | 39,161     | 1,501           | 1,304 50                   | 26 08                       |
| Maynard . . .      | 36 00     | 35 75   | 6,247,285   | 223,340    | 7,156           | 873 01                     | 31 21                       |
| Medfield . . .     | 35 80     | 40 00   | 2,690,858   | 107,634    | 4,066           | 661 79                     | 26 47                       |
| Medford . . .      | 37 20     | 32 80   | 81,771,150  | 2,682,093  | 59,714          | 1,369 37                   | 44 91                       |
| Medway . . .       | 30 50     | 26 40   | 3,180,775   | 83,972     | 3,153           | 1,008 80                   | 26 63                       |
| Melrose . . .      | 31 80     | 33 60   | 36,689,500  | 1,232,767  | 23,170          | 1,583 49                   | 53 20                       |
| Mendon . . .       | 25 00     | 23 00   | 1,342,000   | 30,866     | 1,107           | 1,212 28                   | 27 88                       |
| Merrimac . . .     | 47 00     | 45 00   | 1,813,030   | 81,586     | 2,392           | 757 95                     | 34 10                       |
| Methuen . . .      | 39 65     | 38 40   | 18,387,790  | 706,090    | 21,069          | 872 74                     | 33 51                       |
| Middleborough .    | 35 00     | 32 30   | 7,975,660   | 257,616    | 8,608           | 926 54                     | 29 92                       |
| Middlefield . .    | 29 50     | 36 40   | 319,897   | 11,644     | 197             | 1,623 84                   | 59 10                       |
| Middleton . . .    | 32 00     | 26 60   | 1,972,849   | 52,477     | 1,712           | 1,152 36                   | 30 65                       |
| Milford . . .      | 34 60     | 31 40   | 14,750,425  | 463,163    | 14,741          | 1,000 63                   | 31 42                       |
| Millbury . . .     | 38 50     | 38 40   | 5,699,025   | 218,842    | 6,957           | 819 17                     | 31 45                       |
| Millis . . .       | 32 00     | 26 30   | 2,961,429   | 77,886     | 1,738           | 1,703 92                   | 44 81                       |
| Millville . . .    | 75 00     | 39 00   | 1,174,185   | 45,793     | 2,111           | 556 22                     | 21 69                       |
| Milton . . .       | 26 30     | 24 80   | 37,500,150  | 930,003    | 16,434          | 2,281 86                   | 56 59                       |
| Monroe . . .       | 15 80     | 9 00    | 949,705   | 8,547      | 218             | 4,356 44                   | 39 20                       |
| Monson . . .       | 37 50     | 42 30   | 2,989,355   | 126,451    | 4,918           | 607 83                     | 25 71                       |
| Montague . . .     | 31 00     | 36 00   | 10,505,962  | 378,214    | 8,081           | 1,300 08                   | 46 80                       |
| Monterey . . .     | 27 70     | 20 70   | 809,432   | 16,755     | 321             | 2,521 59                   | 52 19                       |
| Montgomery . .     | 21 50     | 27 00   | 233,177   | 6,296      | 141             | 1,653 73                   | 44 65                       |
| Mount Washington   | 17 50     | 24 00   | 209,778   | 5,034      | 60              | 3,496 30                   | 83 90                       |
| Nahant . . .       | 30 00     | 33 50   | 6,068,869   | 203,307    | 1,654           | 3,669 20                   | 122 91                      |
| Nantucket . . .    | 24 00     | 22 00   | 12,107,660  | 266,368    | 3,678           | 3,291 91                   | 72 42                       |
| Natick . . .       | 34 10     | 33 20   | 19,248,775  | 639,059    | 13,589          | 1,416 49                   | 47 02                       |
| Needham . . .      | 30 80     | 30 30   | 23,659,665  | 716,892    | 10,845          | 2,181 61                   | 66 10                       |
| New Ashford . .    | 27 00     | 24 00   | 132,593   | 3,182      | 75              | 1,767 90                   | 42 42                       |
| New Bedford . .    | 39 80     | 39 60   | 116,031,500   | 4,594,847  | 112,597         | 1,030 50                   | 40 80                       |
| New Braintree . .  | 22 00     | 30 00   | 518,918   | 15,567     | 407             | 1,274 98                   | 38 24                       |
| New Marlborough    | 25 00     | 27 30   | 1,346,266   | 36,753     | 864             | 1,558 17                   | 42 53                       |
| New Salem . .      | 21 20     | 36 60   | 473,714   | 17,337     | 414             | 1,144 23                   | 41 87                       |
| Newbury . . .      | 25 60     | 22 50   | 2,159,960   | 48,600     | 1,530           | 1,411 73                   | 31 76                       |
| Newburyport . .    | 41 60     | 35 00   | 13,022,660  | 455,793    | 15,084          | 863 34                     | 30 21                       |
| Newton . . .       | 25 00     | 24 80   | 163,313,750   | 4,050,181  | 65,276          | 2,501 89                   | 62 04                       |
| Norfolk . . .      | 33 50     | 27 50   | 1,582,922   | 43,531     | 1,429           | 1,107 71                   | 30 46                       |
| North Adams . .    | 34 20     | 34 60   | 23,197,704  | 802,640    | 21,621          | 1,072 92                   | 37 12                       |
| North Andover . .  | 37 00     | 37 60   | 8,057,901   | 302,977    | 6,961           | 1,157 57                   | 43 52                       |
| North Attleborough | 35 50     | 28 00   | 10,055,920  | 281,565    | 10,197          | 986 16                     | 27 61                       |
| North Brookfield . | 38 00     | 25 00   | 2,276,361   | 56,909     | 3,013           | 755 51                     | 18 88                       |
| North Reading . .  | 31 00     | 33 50   | 2,447,528   | 81,992     | 1,945           | 1,258 36                   | 42 15                       |
| Northampton . .    | 33 60     | 33 40   | 26,689,600  | 891,432    | 24,381          | 1,094 08                   | 36 56                       |
| Northborough . .   | 36 00     | 30 40   | 2,015,236   | 61,263     | 1,946           | 1,035 57                   | 31 48                       |
| Northbridge . .    | 32 40     | 33 40   | 8,785,372   | 293,431    | 9,713           | 904 49                     | 30 21                       |
| Northfield . . .   | 32 00     | 32 00   | 1,908,504   | 61,072     | 1,888           | 1,010 86                   | 32 34                       |
| Norton . . .       | 29 20     | 27 60   | 2,275,325   | 62,798     | 2,737           | 831 32                     | 22 94                       |
| Norwell . . .      | 30 00     | 31 50   | 2,030,435   | 63,961     | 1,519           | 1,336 69                   | 42 10                       |
| Norwood . . .      | 32 00     | 31 30   | 25,093,917  | 785,447    | 15,049          | 1,667 48                   | 52 19                       |
| Oak Bluffs . . .   | 29 00     | 31 00   | 4,479,524   | 138,865    | 1,333           | 3,360 48                   | 104 17                      |
| Oakham . . .       | 24 00     | 28 60   | 445,030   | 12,728     | 502             | 886 51                     | 25 35                       |
| Orange . . .       | 38 00     | 39 00   | 5,100,642   | 198,925    | 5,365           | 950 72                     | 37 07                       |
| Orleans . . .      | 17 50     | 18 00   | 3,921,414   | 70,585     | 1,181           | 3,320 41                   | 59 76                       |
| Otis . . .         | 28 80     | 35 00   | 576,722   | 20,185     | 367             | 1,571 44                   | 55 00                       |
| Oxford . . .       | 45 00     | 38 00   | 2,964,985   | 112,669    | 3,943           | 751 96                     | 28 57                       |
| Palmer . . .       | 28 00     | 28 00   | 9,915,406   | 277,631    | 9,577           | 1,035 33                   | 28 98                       |
| Paxton . . .       | 35 80     | 32 20   | 935,189   | 30,113     | 672             | 1,391 65                   | 44 81                       |
| Peabody . . .      | 33 80     | 33 40   | 23,685,400  | 791,092    | 21,345          | 1,109 64                   | 37 06                       |
| Pelham . . .       | 22 00     | 21 00   | 704,550   | 14,795     | 455             | 1,548 46                   | 32 51                       |
| Pembroke . . .     | 27 00     | 23 00   | 2,792,123   | 64,218     | 1,492           | 1,871 39                   | 43 04                       |
| Pepperell . . .    | 30 00     | 25 00   | 2,986,073   | 74,652     | 2,922           | 1,021 92                   | 25 54                       |
| Peru . . .         | 20 00     | 22 00   | 299,304   | 6,584      | 108             | 2,771 33                   | 60 96                       |
| Petersham . . .    | 19 45     | 24 00   | 1,523,532   | 36,564     | 660             | 2,308 38                   | 55 40                       |
| Phillipston . . .  | 38 80     | 41 00   | 363,337   | 14,896     | 357             | 1,017 75                   | 41 72                       |
| Pittsfield . . .   | 38 00     | 36 00   | 59,836,290  | 2,154,106  | 49,677          | 1,204 50                   | 43 36                       |
| Plainfield . . .   | 27 00     | 36 00   | 336,600   | 12,117     | 306             | 1,100 00                   | 39 59                       |
| Plainville . . .   | 39 00     | 30 00   | 1,516,876   | 45,506     | 1,583           | 958 22                     | 28 74                       |
| Plymouth . . .     | 25 60     | 27 60   | 22,975,875  | 634,134    | 13,042          | 1,761 68                   | 48 62                       |
| Plympton . . .     | 26 80     | 27 00   | 701,569   | 18,942     | 511             | 1,372 93                   | 37 06                       |
| Prescott . . .     | 18 70     | 18 70   | 61,247  | 1,145      | 48              | 1,275 97                   | 23 85                       |
| Princeton . . .    | 30 00     | 26 60   | 1,279,826   | 34,043     | 717             | 1,784 97                   | 47 47                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town | Tax Rates |         | 1933  | 1933       | 1930            | 1933                       |                             |
|--------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|              | 1932      | 1933    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Provincetown | \$40 60   | \$37 00 | \$4,036,642   | \$149,348  | 3,808           | \$1,06 04                  | \$39 21                     |
| Quincy       | 29 80     | 29 60   | 129,033,900   | 3,819,403  | 71,983          | 1,792 56                   | 53 05                       |
| Randolph     | 32 60     | 33 80   | 6,071,800   | 205,226    | 6,553           | 926 56                     | 31 31                       |
| Raynham      | 30 40     | 31 40   | 1,796,763   | 56,419     | 2,136           | 841 18                     | 26 41                       |
| Reading      | 32 20     | 28 50   | 16,653,924  | 474,641    | 9,767           | 1,705 12                   | 18 59                       |
| Rehoboth     | 27 40     | 28 50   | 2,333,703   | 66,512     | 2,610           | 894 13                     | 25 48                       |
| Revere       | 39 60     | 41 60   | 40,876,650  | 1,700,468  | 35,680          | 1,145 64                   | 47 65                       |
| Richmond     | 34 00     | 32 00   | 684,268   | 21,896     | 583             | 1,173 70                   | 37 55                       |
| Rochester    | 30 00     | 28 00   | 1,129,746   | 31,632     | 1,141           | 990 13                     | 27 72                       |
| Rockland     | 32 40     | 34 00   | 8,040,472   | 273,376    | 7,524           | 1,068 64                   | 36 33                       |
| Rockport     | 33 00     | 30 00   | 5,791,970   | 173,759    | 3,630           | 1,595 58                   | 47 86                       |
| Rowe         | 22 00     | 25 00   | 673,033   | 16,825     | 298             | 2,258 50                   | 56 45                       |
| Rowley       | 28 00     | 25 00   | 1,374,315   | 34,357     | 1,356           | 1,013 50                   | 25 33                       |
| Royalston    | 28 40     | 33 00   | 831,232   | 27,430     | 744             | 1,117 24                   | 36 86                       |
| Russell      | 16 25     | 16 90   | 3,974,689   | 67,172     | 1,237           | 3,213 16                   | 54 30                       |
| Rutland      | 27 20     | 27 00   | 1,266,739   | 34,204     | 2,442           | 518 73                     | 14 00                       |
| Salem        | 32 40     | 32 00   | 58,223,510  | 1,863,152  | 43,353          | 1,343 00                   | 42 97                       |
| Salisbury    | 33 00     | 37 40   | 2,959,291   | 110,679    | 2,194           | 1,348 81                   | 50 44                       |
| Sandisfield  | 19 80     | 33 50   | 656,540   | 21,994     | 412             | 1,593 54                   | 53 38                       |
| Sandwich     | 27 25     | 29 00   | 2,649,630   | 76,841     | 1,437           | 1,843 86                   | 53 47                       |
| Saugus       | 34 85     | 30 00   | 15,414,714  | 462,441    | 14,700          | 1,048 62                   | 31 45                       |
| Savoy        | 39 00     | 52 00   | 194,385   | 10,108     | 307             | 633 17                     | 32 92                       |
| Scituate     | 28 60     | 28 60   | 12,896,178  | 368,835    | 3,118           | 4,136 04                   | 118 29                      |
| Seekonk      | 26 00     | 26 50   | 4,979,835   | 131,965    | 4,762           | 1,045 74                   | 27 71                       |
| Sharon       | 30 00     | 30 30   | 6,097,440   | 184,752    | 3,351           | 1,819 58                   | 55 13                       |
| Sheffield    | 26 40     | 26 00   | 1,456,729   | 37,874     | 1,650           | 882 86                     | 22 95                       |
| Shelburne    | 20 50     | 21 00   | 2,671,912   | 56,110     | 1,544           | 1,730 51                   | 36 34                       |
| Sherborn     | 28 80     | 29 20   | 1,916,131   | 55,951     | 943             | 2,031 95                   | 59 33                       |
| Shirley      | 35 00     | 30 00   | 2,021,782   | 60,653     | 2,427           | 833 03                     | 24 99                       |
| Shrewsbury   | 35 80     | 32 40   | 8,273,612   | 268,065    | 6,910           | 1,197 33                   | 38 79                       |
| Shutesbury   | 22 00     | 26 00   | 426,159   | 11,080     | 222             | 1,919 63                   | 49 90                       |
| Somerset     | 20 00     | 21 00   | 12,885,060  | 270,590    | 5,398           | 2,387 00                   | 50 12                       |
| Somerville   | 40 10     | 32 60   | 119,798,800   | 3,905,440  | 103,908         | 1,152 93                   | 37 58                       |
| South Hadley | 30 60     | 29 00   | 9,154,380   | 265,477    | 6,773           | 1,351 59                   | 39 19                       |
| Southampton  | 25 00     | 25 00   | 926,964   | 23,174     | 931             | 995 66                     | 24 89                       |
| Southborough | 32 00     | 33 00   | 3,103,892   | 99,324     | 2,166           | 1,433 00                   | 45 85                       |
| Southbridge  | 40 00     | 33 00   | 12,014,275  | 396,472    | 14,264          | 842 27                     | 27 79                       |
| Southwick    | 27 00     | 32 00   | 1,934,164   | 61,893     | 1,461           | 1,323 86                   | 42 36                       |
| Spencer      | 35 40     | 36 40   | 4,365,009   | 158,886    | 6,272           | 695 95                     | 25 33                       |
| Springfield  | 31 70     | 29 70   | 289,919,800   | 8,610,586  | 149,900         | 1,934 08                   | 57 44                       |
| Sterling     | 29 60     | 30 00   | 1,847,345   | 55,420     | 1,502           | 1,229 92                   | 36 89                       |
| Stockbridge  | 26 00     | 26 20   | 5,340,395   | 139,918    | 1,762           | 3,030 87                   | 79 40                       |
| Stoneham     | 34 80     | 32 40   | 14,578,575  | 472,345    | 10,060          | 1,449 16                   | 46 95                       |
| Stoughton    | 33 60     | 29 60   | 8,647,743   | 255,973    | 8,204           | 1,054 08                   | 31 20                       |
| Stow         | 27 00     | 32 60   | 1,412,841   | 46,058     | 1,142           | 1,237 16                   | 40 33                       |
| Sturbridge   | 40 00     | 36 00   | 1,180,850   | 42,510     | 1,772           | 666 39                     | 23 98                       |
| Sudbury      | 27 00     | 27 00   | 2,381,135   | 64,290     | 1,182           | 2,014 49                   | 54 39                       |
| Sunderland   | 29 00     | 28 40   | 1,040,050   | 29,537     | 1,159           | 897 36                     | 25 48                       |
| Sutton       | 36 20     | 33 00   | 1,720,800   | 56,786     | 2,147           | 801 49                     | 26 44                       |
| Swampscott   | 26 40     | 24 40   | 23,654,398  | 577,167    | 10,346          | 2,286 33                   | 55 78                       |
| Swansea      | 21 10     | 23 50   | 4,478,092   | 105,240    | 3,941           | 1,136 28                   | 26 70                       |
| Taunton      | 38 80     | 36 80   | 36,659,170  | 1,349,057  | 37,355          | 981 37                     | 36 11                       |
| Templeton    | 41 00     | 39 00   | 2,863,527   | 111,678    | 4,159           | 688 51                     | 26 85                       |
| Tewksbury    | 24 00     | 24 80   | 4,617,452   | 114,512    | 5,585           | 826 75                     | 20 50                       |
| Tisbury      | 18 00     | 18 50   | 5,782,700   | 106,979    | 1,541           | 3,752 56                   | 69 42                       |
| Tolland      | 23 00     | 27 00   | 375,537   | 10,139     | 134             | 2,802 51                   | 75 66                       |
| Topsfield    | 16 50     | 17 00   | 3,000,482   | 51,008     | 986             | 3,043 08                   | 51 73                       |
| Townsend     | 25 70     | 23 70   | 2,400,186   | 56,884     | 1,752           | 1,369 96                   | 32 46                       |
| Truro        | 16 15     | 18 08   | 1,574,512   | 28,467     | 513             | 3,069 22                   | 55 49                       |
| Tyngsborough | 38 00     | 41 40   | 1,248,144   | 51,674     | 1,358           | 919 10                     | 38 05                       |
| Tyringham    | 26 00     | 30 60   | 409,792   | 12,539     | 246             | 1,665 82                   | 50 97                       |
| Upton        | 35 50     | 36 40   | 1,355,777   | 49,350     | 2,026           | 669 18                     | 24 35                       |
| Uxbridge     | 29 10     | 26 10   | 7,196,406   | 187,826    | 6,285           | 1,145 01                   | 29 88                       |
| Wakefield    | 36 20     | 34 60   | 21,592,119  | 747,087    | 16,318          | 1,323 20                   | 45 78                       |
| Wales        | 27 75     | 32 80   | 361,652   | 11,862     | 360             | 1,004 58                   | 32 95                       |
| Walpole      | 29 60     | 28 20   | 14,497,693  | 408,843    | 7,273           | 1,993 35                   | 56 21                       |
| Waltham      | 34 60     | 28 80   | 58,445,950  | 1,683,243  | 39,247          | 1,459 18                   | 42 88                       |
| Ware         | 35 80     | 36 80   | 6,578,990   | 242,106    | 7,385           | 890 85                     | 32 78                       |
| Wareham      | 23 00     | 20 70   | 12,767,460  | 264,294    | 5,686           | 2,245 42                   | 46 48                       |
| Warren       | 44 50     | 40 50   | 2,193,747   | 88,846     | 3,765           | 582 66                     | 23 59                       |
| Warwick      | 34 00     | 35 00   | 394,607   | 13,811     | 367             | 1,075 22                   | 37 63                       |
| Washington   | 30 00     | 55 00   | 204,821   | 11,265     | 222             | 922 61                     | 50 74                       |
| Watertown    | 39 00     | 34 20   | 53,387,710  | 1,825,860  | 34,913          | 1,529 16                   | 52 29                       |
| Wayland      | 23 50     | 27 10   | 5,714,984   | 154,876    | 2,937           | 1,945 85                   | 52 73                       |
| Webster      | 39 00     | 33 50   | 10,698,375  | 358,399    | 12,992          | 823 45                     | 27 58                       |
| Wellesley    | 20 50     | 21 80   | 38,683,935  | 843,315    | 11,439          | 3,381 75                   | 73 72                       |
| Wellfleet    | 18 25     | 26 25   | 2,010,300   | 52,770     | 823             | 2,442 64                   | 64 11                       |
| Wendell      | 19 00     | 30 80   | 1,036,078   | 31,911     | 353             | 2,935 06                   | 90 39                       |
| Wenham       | 16 80     | 17 20   | 3,845,518   | 66,143     | 1,119           | 3,436 56                   | 59 10                       |

*Local Tax Rates: Valuations and Direct Tax — Concluded*

| City or Town           | Tax Rates            |                      | 1933  | 1933          | 1930            | 1933                       |                             |
|------------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                        | 1932                 | 1933                 | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| West Boylston . . .    | \$28 50              | \$26 00              | \$2,224,250   | \$57,830      | 2,114           | \$1,052 15                 | \$27 35                     |
| West Bridgewater . .   | 27 80                | 30 20                | 3,083,956   | 93,136        | 3,206           | 961 93                     | 29 05                       |
| West Brookfield . . .  | 30 50                | 30 00                | 1,354,274   | 40,628        | 1,255           | 1,079 10                   | 32 37                       |
| West Newbury . . .     | 36 00                | 35 00                | 1,198,740   | 41,956        | 1,549           | 773 87                     | 27 08                       |
| West Springfield . . . | 33 60                | 34 00                | 25,380,884  | \$62,950      | 16,684          | 1,521 27                   | 51 72                       |
| West Stockbridge . .   | 27 50                | 32 50                | 1,188,372   | 38,622        | 1,124           | 1,057 27                   | 34 36                       |
| West Tisbury . . .     | 13 00                | 12 50                | 763,115   | 9,538         | 270             | 2,826 35                   | 35 32                       |
| Westborough . . .      | 34 50                | 36 70                | 4,582,519   | 168,178       | 6,409           | 715 01                     | 26 24                       |
| Westfield . . .        | 43 00                | 36 50                | 19,915,909  | 726,930       | 19,775          | 1,007 12                   | 36 76                       |
| Westford . . .         | 35 40                | 35 80                | 3,915,039   | 140,158       | 3,600           | 1,087 51                   | 38 93                       |
| Westhampton . . .      | 26 30                | 26 60                | 377,367   | 10,037        | 374             | 1,009 00                   | 26 83                       |
| Westminster . . .      | 29 00                | 24 00                | 1,681,706   | 40,360        | 1,925           | 873 61                     | 20 96                       |
| Weston . . .           | 22 50                | 20 50                | 9,712,395   | 199,104       | 3,332           | 2,914 88                   | 59 75                       |
| Westport . . .         | 31 20                | 26 00                | 5,794,800   | 150,664       | 4,408           | 1,314 60                   | 34 17                       |
| Westwood . . .         | 23 00                | 20 00                | 5,200,324   | 104,006       | 2,097           | 2,479 88                   | 49 59                       |
| Weymouth . . .         | 24 00                | 26 00                | 46,654,582  | 1,213,019     | 20,882          | 2,234 20                   | 58 08                       |
| Whately . . .          | 24 00                | 21 00                | 1,101,788   | 23,137        | 1,136           | 969 88                     | 20 36                       |
| Whitman . . .          | 32 80                | 31 40                | 8,023,560   | 251,941       | 7,638           | 1,050 47                   | 32 98                       |
| Wilbraham . . .        | 37 50                | 38 50                | 3,070,285   | 118,207       | 2,719           | 1,129 19                   | 43 47                       |
| Williamsburg . . .     | 30 00                | 40 00                | 1,291,668   | 51,666        | 1,891           | 683 06                     | 27 32                       |
| Williamstown . . .     | 28 50                | 27 00                | 6,959,305   | 187,902       | 3,900           | 1,784 43                   | 48 18                       |
| Wilmington . . .       | 34 60                | 34 30                | 4,401,093   | 150,957       | 4,013           | 1,096 70                   | 37 61                       |
| Winchendon . . .       | 38 60                | 38 20                | 5,288,300   | 202,014       | 6,202           | 852 67                     | 32 57                       |
| Winchester . . .       | 26 40                | 25 60                | 32,698,550  | \$37,082      | 12,719          | 2,570 84                   | 65 81                       |
| Windsor . . .          | 22 00                | 29 00                | 437,994   | 12,701        | 387             | 1,131 76                   | 32 81                       |
| Winthrop . . .         | 24 00                | 26 00                | 25,194,000  | 655,044       | 16,852          | 1,495 01                   | 38 87                       |
| Woburn . . .           | 40 20                | 34 90                | 21,420,365  | 747,576       | 19,434          | 1,102 21                   | 38 46                       |
| Worcester . . .        | 33 80                | 31 80                | 323,648,500   | 10,292,022    | 195,311         | 1,657 09                   | 52 69                       |
| Worthington . . .      | 29 50                | 40 00                | 544,729   | 21,789        | 485             | 1,123 15                   | 44 92                       |
| Wrentham . . .         | 32 10                | 30 80                | 3,650,779   | 112,441       | 3,584           | 1,018 63                   | 31 37                       |
| Yarmouth . . .         | 30 00                | 28 00                | 4,761,500   | 133,322       | 1,794           | 2,654 12                   | 74 31                       |
|                        | \$33 71 <sup>1</sup> | \$31 61 <sup>1</sup> | \$6,738,810,372   | \$212,999,675 | 4,249,614       | \$1,585 74 <sup>2</sup>    | \$50 12 <sup>2</sup>        |

<sup>1</sup>Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup>Average per capita valuation and per capita direct tax for the State.

**SUMMARY OF TAX RATES. VALUATION AND DIRECT TAX BY COUNTIES**

| Counties         | Tax Rates            |                      | 1933  | 1933          | 1930            | 1933                       | 1933                        |
|------------------|----------------------|----------------------|---|---------------|-----------------|----------------------------|-----------------------------|
|                  | 1932 <sup>1</sup>    | 1933 <sup>1</sup>    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Barnstable . . . | \$25 17              | \$24 37              | \$93,059,494  | \$2,096,600   | 32,305          | \$2,880 65                 | \$64 90                     |
| Berkshire . . .  | 29 20                | 31 16                | 148,116,558   | 4,923,213     | 120,700         | 1,227 14                   | 40 78                       |
| Bristol . . .    | 31 33                | 29 75                | 376,197,213   | 13,546,037    | 364,590         | 1,031 83                   | 37 15                       |
| Dukes . . .      | 18 44                | 18 46                | 17,113,889  | 349,614       | 4,953           | 3,455 25                   | 70 58                       |
| Essex . . .      | 31 34                | 29 96                | 662,033,704   | 21,311,522    | 498,040         | 1,329 27                   | 42 79                       |
| Franklin . . .   | 26 18                | 28 53                | 66,853,491  | 2,050,430     | 49,612          | 1,347 52                   | 41 32                       |
| Hampden . . .    | 32 09                | 33 92                | 526,185,157   | 16,473,305    | 335,496         | 1,568 37                   | 49 10                       |
| Hampshire . . .  | 28 12                | 30 06                | 78,973,501  | 2,452,439     | 72,801          | 1,084 78                   | 33 68                       |
| Middlesex . . .  | 32 27                | 30 68                | 1,387,721,598   | 43,579,327    | 934,924         | 1,434 31                   | 46 61                       |
| Nantucket . . .  | 24 00                | 22 00                | 12,107,660  | 266,368       | 3,678           | 3,291 91                   | 72 42                       |
| Norfolk . . .    | 30 45                | 28 45                | 617,898,181   | 16,269,538    | 299,426         | 2,063 60                   | 54 33                       |
| Plymouth . . .   | 28 46                | 28 02                | 247,204,432   | 7,477,594     | 162,311         | 1,523 02                   | 46 06                       |
| Suffolk . . .    | 35 03                | 34 70                | 1,895,915,800   | 62,653,565    | 879,536         | 2,155 58                   | 71 23                       |
| Worcester . . .  | 34 21                | 32 25                | 609,429,694   | 19,550,123    | 491,242         | 1,240 58                   | 39 79                       |
| State . . .      | \$33 71 <sup>2</sup> | \$31 61 <sup>2</sup> | \$6,738,810,372   | \$212,999,675 | 4,249,614       | \$1,585 74 <sup>3</sup>    | \$50 12 <sup>3</sup>        |

<sup>1</sup>Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

<sup>2</sup>Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup>Average per capita valuation and per capita direct tax for the State.



# AGGREGATES OF POLLS, REAL ESTATE AND TANGIBLE PERSONAL PROPERTY AND TAXES ASSESSED LOCALLY, APRIL 1, 1933

| Counties         | Value of Personal Estate | Value of Real Estate | Total Valuation of Assessed Estate 1933 | Tax for State, County, and City or Town Purposes, including Overlayings |                |             |               |
|------------------|--------------------------|----------------------|---|---|----------------|-------------|---------------|
|                  |                          |                      |   | On Personal Estate  | On Real Estate | On Polls    | Total         |
| Barnstable       | \$8,419,577              | \$84,732,592         | \$93,152,169                            | \$189,825   | \$1,909,161    | \$23,138    | \$2,122,124   |
| Berkshire        | 21,989,324               | 126,166,394          | 148,155,718                             | 729,777   | 4,194,747      | 73,170      | 4,997,694     |
| Bristol          | 66,549,442               | 309,734,124          | 376,283,566                             | 2,398,965   | 11,149,894     | 213,908     | 13,762,767    |
| Dukes County     | 1,962,030                | 15,163,940           | 17,125,970                              | 40,729  | 309,121        | 3,438       | 353,288       |
| Essex            | 80,085,397               | 582,184,492          | 662,269,889                             | 2,598,362   | 18,720,767     | 300,070     | 21,619,199    |
| Franklin         | 11,253,377               | 55,640,831           | 66,894,208                              | 341,719   | 1,709,979      | 31,252      | 2,082,950     |
| Hampden          | 59,535,568               | 466,710,059          | 526,245,627                             | 1,885,835   | 14,589,684     | 193,386     | 16,668,905    |
| Hampshire        | 10,843,113               | 68,147,640           | 78,990,753                              | 342,745   | 2,110,166      | 40,668      | 2,493,579     |
| Middlesex        | 129,430,499              | 1,258,634,315        | 1,388,064,814                           | 4,077,430   | 39,511,818     | 556,870     | 44,146,118    |
| Nantucket        | 1,247,020                | 10,889,150           | 12,136,170                              | 27,434  | 239,561        | 2,552       | 269,547       |
| Norfolk          | 66,665,545               | 551,470,291          | 618,135,836                             | 1,770,055   | 14,505,722     | 181,494     | 16,457,271    |
| Plymouth         | 25,261,752               | 221,998,500          | 247,260,252                             | 785,969   | 6,693,166      | 104,442     | 7,583,577     |
| Suffolk          | 136,620,850              | 1,760,578,500        | 1,897,199,350                           | 4,527,116   | 58,168,552     | 536,658     | 63,232,326    |
| Worcester        | 80,897,855               | 528,747,127          | 609,644,982                             | 2,617,437   | 16,939,643     | 288,498     | 19,845,578    |
| Totals for State | \$700,761,349            | \$6,040,797,955      | \$6,741,559,304                         | \$22,333,398  | \$190,751,981  | \$2,549,544 | \$215,634,923 |

The above figures include the April and December assessments.

## TABLE NINETEEN A — OLD AGE ASSISTANCE TAXES OF 1933 ASSESSED UP TO AND INCLUDING FEBRUARY 28, 1934

|             |         |                  |        |                  |        |
|-------------|---------|------------------|--------|------------------|--------|
| Abington    | \$1,900 | Charlton         | \$678  | Georgetown       | \$678  |
| Acton       | 890     | Chatham          | 711    | Gill             | 316    |
| Acushnet    | 1,224   | Chelmsford       | 2,249  | Gloucester       | 7,920  |
| Adams       | 3,706   | Chelsea          | 13,500 | Goshen           | 85     |
| Agawam      | 2,210   | Cheshire         | 521    | Gosnold          | 57     |
| Alford      | 85      | Chester          | 470    | Grafton          | 1,774  |
| Amesbury    | 3,323   | Chesterfield     | 164    | Granby           | 315    |
| Amherst     | 1,895   | Chicopee         | 12,000 | Granville        | 290    |
| Andover     | 3,122   | Chilmark         | 92     | Great Barrington | 1,991  |
| Arlington   | 11,783  | Clarksburg       | 371    | Greenfield       | 4,945  |
| Ashburnham  | 659     | Clinton          | 3,800  | Greenwich        | 100    |
| Ashby       | 354     | Cohasset         | 1,017  | Groton           | 830    |
| Ashfield    | 300     | Colrain          | 499    | Groveland        | 756    |
| Ashland     | 756     | Concord          | 1,985  | Hadley           | 752    |
| Athol       | 3,388   | Conway           | 292    | Halifax          | 260    |
| Attleboro   | 6,772   | Cummington       | 180    | Hamilton         | 700    |
| Auburn      | 1,940   | Dalton           | 1,304  | Hampden          | 299    |
| Avon        | 750     | Dana             | 139    | Hancock          | 140    |
| Ayer        | 961     | Danvers          | 3,503  | Hanover          | 895    |
| Barnstable  | 2,526   | Dartmouth        | 2,754  | Hanson           | 799    |
| Barre       | 1,089   | Dedham           | 4,350  | Hardwick         | 828    |
| Becket      | 250     | Deerfield        | 942    | Harvard          | 350    |
| Bedford     | 579     | Dennis           | 660    | Harwich          | 746    |
| Belchertown | 715     | Dighton          | 875    | Hatfield         | 705    |
| Bellingham  | 924     | Douglas          | 640    | Haverhill        | 14,906 |
| Belmont     | 7,301   | Dover            | 400    | Hawley           | 112    |
| Berkley     | 330     | Dracut           | 1,870  | Heath            | 103    |
| Berlin      | 349     | Dudley           | 1,256  | Hingham          | 2,126  |
| Bernardston | 295     | Dunstable        | 146    | Hinsdale         | 360    |
| Beverly     | 8,046   | Duxbury          | 744    | Holbrook         | 1,060  |
| Billerica   | 2,100   | East Bridgewater | 1,134  | Holden           | 1,140  |
| Blackstone  | 1,126   | East Brookfield  | 327    | Holland          | 81     |
| Blandford   | 168     | East Longmeadow  | 1,088  | Holliston        | 924    |
| Bolton      | 264     | Eastham          | 215    | Holyoke          | 16,753 |
| Boston      | 243,000 | Easthampton      | 2,990  | Hopedale         | 985    |
| Bourne      | 1,043   | Easton           | 1,773  | Hopkinton        | 824    |
| Boxborough  | 125     | Edgartown        | 453    | Hubbardston      | 381    |
| Boxford     | 238     | Egremont         | 184    | Hudson           | 2,530  |
| Boylston    | 359     | Enfield          | 218    | Hull             | 959    |
| Braintree   | 4,991   | Erving           | 400    | Huntington       | 461    |
| Brewster    | 248     | Essex            | 529    | Ipswich          | 1,796  |
| Bridgewater | 2,036   | Everett          | 14,440 | Kingston         | 925    |
| Brimfield   | 310     | Fairhaven        | 3,197  | Lakeville        | 482    |
| Brockton    | 19,773  | Fall River       | 34,382 | Lancaster        | 750    |
| Brookfield  | 419     | Falmouth         | 2,097  | Lanesborough     | 382    |
| Brookline   | 12,952  | Fitchburg        | 12,220 | Lawrence         | 24,986 |
| Buckland    | 504     | Florida          | 135    | Lee              | 1,350  |
| Burlington  | 648     | Foxborough       | 1,457  | Leicester        | 1,294  |
| Cambridge   | 33,287  | Framingham       | 6,536  | Lenox            | 975    |
| Canton      | 1,850   | Franklin         | 2,228  | Leominster       | 6,550  |
| Carlisle    | 1,250   | Freetown         | 540    | Leverett         | 225    |
| Carver      | 554     | Gardner          | 5,823  | Lexington        | 3,298  |
| Charlemont  | 298     | Gay Head         | 44     | Leyden           | 86     |

## TABLE NINETEEN A — Concluded

|                        |        |                    |        |                        |             |
|------------------------|--------|--------------------|--------|------------------------|-------------|
| Lincoln . . .          | \$515  | Orleans . . .      | \$475  | Sutton . . .           | \$735       |
| Littleton . . .        | 532    | Otis . . .         | 142    | Swampscott . . .       | 3,289       |
| Longmeadow . . .       | 1,484  | Oxford . . .       | 1,307  | Swansea . . .          | 1,306       |
| Lowell . . .           | 28,114 | Palmer . . .       | 2,669  | Taunton . . .          | 11,056      |
| Ludlow . . .           | 2,239  | Paxton . . .       | 250    | Templeton . . .        | 1,230       |
| Lunenburg . . .        | 655    | Peabody . . .      | 6,826  | Tewksbury . . .        | 913         |
| Lynn . . .             | 30,776 | Pelham . . .       | 170    | Tisbury . . .          | 469         |
| Lynnfield . . .        | 565    | Pembroke . . .     | 560    | Tolland . . .          | 75          |
| Malden . . .           | 17,719 | Pepperell . . .    | 971    | Topsfield . . .        | 372         |
| Manchester . . .       | 882    | Peru . . .         | 45     | Townsend . . .         | 635         |
| Mansfield . . .        | 2,096  | Petersham . . .    | 242    | Truro . . .            | 180         |
| Marblehead . . .       | 3,206  | Phillipston . . .  | 280    | Tyngsborough . . .     | 436         |
| Marion . . .           | 588    | Pittsfield . . .   | 14,622 | Tyringham . . .        | 89          |
| Marlborough . . .      | 4,864  | Plainfield . . .   | 110    | Upton . . .            | 650         |
| Marshfield . . .       | 641    | Plainville . . .   | 487    | Uxbridge . . .         | 1,906       |
| Mashpee . . .          | 126    | Plymouth . . .     | 4,311  | Wakefield . . .        | 4,949       |
| Mattapoisett . . .     | 552    | Plympton . . .     | 197    | Wales . . .            | 139         |
| Maynard . . .          | 2,338  | Prescott . . .     | 7      | Walpole . . .          | 2,333       |
| Medfield . . .         | 739    | Princeton . . .    | 247    | Waltham . . .          | 11,506      |
| Medford . . .          | 18,196 | Provincetown . . . | 1,286  | Ware . . .             | 2,434       |
| Medway . . .           | 986    | Quincy . . .       | 22,827 | Wareham . . .          | 2,207       |
| Melrose . . .          | 7,357  | Randolph . . .     | 1,882  | Warren . . .           | 1,132       |
| Mendon . . .           | 401    | Raynham . . .      | 661    | Warwick . . .          | 135         |
| Merrimac . . .         | 775    | Reading . . .      | 3,147  | Washington . . .       | 91          |
| Methuen . . .          | 6,486  | Rehoboth . . .     | 833    | Watertown . . .        | 11,100      |
| Middleborough . . .    | 2,774  | Revere . . .       | 10,000 | Wayland . . .          | 991         |
| Middlefield . . .      | 89     | Richmond . . .     | 202    | Webster . . .          | 4,047       |
| Middleton . . .        | 474    | Rochester . . .    | 418    | Wellesley . . .        | 3,465       |
| Milford . . .          | 4,465  | Rockland . . .     | 2,500  | Wellfleet . . .        | 303         |
| Milbury . . .          | 2,112  | Rockport . . .     | 1,361  | Wendell . . .          | 129         |
| Millis . . .           | 600    | Rowe . . .         | 125    | Wenham . . .           | 384         |
| Millville . . .        | 560    | Rowley . . .       | 500    | West Boylston . . .    | 631         |
| Milton . . .           | 5,348  | Royalston . . .    | 266    | West Bridgewater . . . | 1,000       |
| Monroe . . .           | 94     | Russell . . .      | 400    | West Brookfield . . .  | 436         |
| Monson . . .           | 1,184  | Rutland . . .      | 600    | West Newbury . . .     | 471         |
| Montague . . .         | 2,400  | Salem . . .        | 12,485 | West Springfield . . . | 5,224       |
| Monterey . . .         | 122    | Salisbury . . .    | 824    | West Stockbridge . . . | 380         |
| Montgomery . . .       | 75     | Sandisfield . . .  | 168    | West Tisbury . . .     | 90          |
| Mount Washington . . . | 24     | Sandwich . . .     | 446    | Westborough . . .      | 1,381       |
| Nahant . . .           | 674    | Saugus . . .       | 4,562  | Westfield . . .        | 5,744       |
| Nantucket . . .        | 1,275  | Savoy . . .        | 135    | Westford . . .         | 1,064       |
| Natick . . .           | 4,402  | Scituate . . .     | 1,362  | Westhampton . . .      | 118         |
| Needham . . .          | 3,559  | Seekonk . . .      | 1,399  | Westminster . . .      | 700         |
| New Ashford . . .      | 30     | Sharon . . .       | 1,138  | Weston . . .           | 1,280       |
| New Bedford . . .      | 34,727 | Sheffield . . .    | 566    | Westport . . .         | 1,385       |
| New Braintree . . .    | 160    | Shelburne . . .    | 535    | Westwood . . .         | 775         |
| New Marlborough . . .  | 324    | Sherborn . . .     | 327    | Weymouth . . .         | 6,823       |
| New Salem . . .        | 161    | Shirley . . .      | 663    | Whately . . .          | 345         |
| Newbury . . .          | 528    | Shrewsbury . . .   | 2,088  | Whitman . . .          | 2,545       |
| Newburyport . . .      | 4,645  | Shutesbury . . .   | 82     | Wilbraham . . .        | 820         |
| Newton . . .           | 19,549 | Somerset . . .     | 1,706  | Williamsburg . . .     | 581         |
| Norfolk . . .          | 386    | Somerville . . .   | 30,990 | Williamstown . . .     | 1,409       |
| North Adams . . .      | 6,745  | South Hadley . . . | 1,997  | Wilmington . . .       | 1,288       |
| North Andover . . .    | 2,277  | Southampton . . .  | 300    | Winchendon . . .       | 2,072       |
| North Attleboro . . .  | 3,199  | Southborough . . . | 670    | Winchester . . .       | 3,829       |
| North Brookfield . . . | 994    | Southbridge . . .  | 4,605  | Windsor . . .          | 136         |
| North Reading . . .    | 675    | Southwick . . .    | 484    | Winthrop . . .         | 5,400       |
| Northampton . . .      | 6,085  | Spencer . . .      | 2,100  | Woburn . . .           | 5,900       |
| Northborough . . .     | 663    | Springfield . . .  | 46,000 | Worcester . . .        | 56,962      |
| Northbridge . . .      | 3,100  | Sterling . . .     | 508    | Worthington . . .      | 174         |
| Northfield . . .       | 581    | Stockbridge . . .  | 700    | Wrentham . . .         | 745         |
| Norton . . .           | 928    | Stoneham . . .     | 3,325  | Yarmouth . . .         | 675         |
| Norwell . . .          | 548    | Stoughton . . .    | 2,622  |                        |             |
| Norwood . . .          | 4,698  | Stow . . .         | 395    | Total . . .            | \$1,299,983 |
| Oak Bluffs . . .       | 529    | Sturbridge . . .   | 634    |                        |             |
| Oakham . . .           | 159    | Sudbury . . .      | 475    |                        |             |
| Orange . . .           | 1,800  | Sunderland . . .   | 321    |                        |             |

## AVERAGE OF THE 355 LOCAL TAX RATES

Lowest rate 1933, \$9.00; highest rate 1933, \$55.00. Average rate made by adding the 355 local rates and dividing by 355:

|                |         |
|----------------|---------|
| 1921 . . . . . | \$25 42 |
| 1922 . . . . . | 27 10   |
| 1923 . . . . . | 26 88   |
| 1924 . . . . . | 27 13   |
| 1925 . . . . . | 28 24   |
| 1926 . . . . . | 29 34   |
| 1927 . . . . . | 28 55   |
| 1928 . . . . . | 28 06   |
| 1929 . . . . . | 28 19   |

|      |   |   |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---|---|---------|
| 1930 | . | . | . | . | . | . | . | . | \$28 26 |
| 1931 | . | . | . | . | . | . | . | . | 29 80   |
| 1932 | . | . | . | . | . | . | . | . | 30 46   |
| 1933 | . | . | . | . | . | . | . | . | 30 02   |

Average rate for the entire State made by dividing the total valuation of all taxable property of the cities and towns into the total amount of taxes to be raised by all the cities and towns as if making a rate for one municipality. (Section 58, Chapter 63, General Laws):

|      |   |   |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---|---|---------|
| 1921 | . | . | . | . | . | . | . | . | \$26 64 |
| 1922 | . | . | . | . | . | . | . | . | 27 49   |
| 1923 | . | . | . | . | . | . | . | . | 27 07   |
| 1924 | . | . | . | . | . | . | . | . | 27 71   |
| 1925 | . | . | . | . | . | . | . | . | 28 53   |
| 1926 | . | . | . | . | . | . | . | . | 30 34   |
| 1927 | . | . | . | . | . | . | . | . | 29 51   |
| 1928 | . | . | . | . | . | . | . | . | 29 07   |
| 1929 | . | . | . | . | . | . | . | . | 28 80   |
| 1930 | . | . | . | . | . | . | . | . | 29 86   |
| 1931 | . | . | . | . | . | . | . | . | 31 09   |
| 1932 | . | . | . | . | . | . | . | . | 33 71   |
| 1933 | . | . | . | . | . | . | . | . | 31 60   |

Rate of taxation used in all cities and towns for the excise tax on registered motor vehicles under Chapter 60A, General Laws: This rate being the rate described in Section 58 of Chapter 63, General Laws, as " . . . a rate equal to the average of the annual rates for three years preceding that in which such assessment is laid, said annual rates to be determined by an apportionment of the whole amount of money to be raised by taxation upon property in the Commonwealth during each of the said three years, as returned by the assessors of the several towns under section forty-seven of Chapter fifty-nine, upon the aggregate valuation of all towns for each of the said three years, as returned under said section forty-seven."

|      |   |   |   |      |   |   |   |   |         |
|------|---|---|---|------|---|---|---|---|---------|
| 1929 | . | . | . | Rate | . | . | . | . | \$29 65 |
| 1930 | . | . | . | Rate | . | . | . | . | 29 12   |
| 1931 | . | . | . | Rate | . | . | . | . | 29 25   |
| 1932 | . | . | . | Rate | . | . | . | . | 29 92   |
| 1933 | . | . | . | Rate | . | . | . | . | 31 55   |

TABLE TWENTY — NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY, AS OF JANUARY 1, 1934

| Municipality | Jan. 1, 1933 | Jan. 1, 1934 | Municipality | Jan. 1, 1933 | Jan. 1, 1934 | Municipality | Jan. 1, 1933 | Jan. 1, 1934 |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Abington     | 54           | 42           | Berlin       | 5            | 1            | Chatham      | 1            | 4            |
| Acton        | 3            | 11           | Bernardston  | none         | 3            | Chelmsford   | 28           | 44           |
| Acushnet     | 480          | 445          | Beverly      | 192          | 313          | Chelsea      | 742          | 915          |
| Adams        | 2            | 55           | Billerica    | 418          | 675          | Cheshire     | none         | 5            |
| Agawam       | 134          | 152          | Blackstone   | none         | 19           | Chester      | 2            | 16           |
| Alford       | none         | none         | Blandford    | 5            | 5            | Chesterfield | none         | none         |
| Amesbury     | 31           | 170          | Bolton       | none         | none         | Chicopee     | 787          | 1,804        |
| Amherst      | 3            | 11           | Boston       | 5,400        | *            | Chilmark     | none         | none         |
| Andover      | none         | 12           | Bourne       | 8            | 28           | Clarksburg   | none         | none         |
| Arlington    | 182          | 457          | Boxborough   | 2            | 2            | Clinton      | 82           | 186          |
| Ashburnham   | 10           | 19           | Boxford      | none         | none         | Cohasset     | 9            | 13           |
| Ashby        | 7            | 14           | Boylston     | none         | 5            | Colrain      | none         | 1            |
| Ashfield     | none         | none         | Braintree    | 274          | 435          | Concord      | 7            | 16           |
| Ashland      | 4            | 16           | Brewster     | none         | none         | Conway       | 5            | 16           |
| Athol        | none         | 4            | Bridgewater  | 6            | 14           | Cummington   | none         | none         |
| Attleboro    | 191          | 375          | Brimfield    | none         | 2            | Dalton       | 2            | 1            |
| Auburn       | 55           | 96           | Brockton     | 878          | 1,195        | Dana         | none         | none         |
| Avon         | 65           | 61           | Brookfield   | none         | none         | Danvers      | 133          | 181          |
| Ayer         | none         | 5            | Brookline    | 200          | 238          | Dartmouth    | 930          | 1,210        |
| Barnstable   | 34           | 134          | Buckland     | none         | none         | Dedham       | 349          | 635          |
| Barre        | 1            | 5            | Burlington   | 170          | 213          | Deerfield    | 2            | 23           |
| Becket       | none         | 1            | Cambridge    | 519          | 325          | Dennis       | 13           | 27           |
| Bedford      | 19           | 45           | Canton       | 1            | 32           | Dighton      | 1            | 6            |
| Belchertown  | none         | 2            | Carlisle     | 4            | 4            | Douglas      | 26           | 10           |
| Bellingham   | 130          | 138          | Carver       | 2            | 7            | Dover        | none         | none         |
| Belmont      | 50           | 100          | Charlemont   | none         | 2            | Dracut       | 158          | 232          |
| Berkley      | *            | 1            | Charlton     | 6            | 12           | Dudley       | none         | 10           |

\* No report.



NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY  
AS OF JANUARY 1, 1934 — Continued

| Municipality           | Jan. 1,<br>1933 | Jan. 1,<br>1934 | Municipality           | Jan. 1,<br>1933 | Jan. 1,<br>1934 | Municipality           | Jan. 1,<br>1933 | Jan. 1,<br>1934 |
|------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|
| Dunstable . . .        | 3               | 9               | Lunenburg . . .        | 12              | 29              | Randolph . . .         | 185             | 164             |
| Duxbury . . .          | 11              | 25              | Lynn . . .             | 749             | 2,004           | Raynham . . .          | 20              | 42              |
| East Bridgewater . . . | 25              | 59              | Lynnfield . . .        | 26              | 46              | Reading . . .          | 72              | 62              |
| East Brookfield . . .  | 4               | none            | Malden . . .           | 513             | 601             | Rehoboth . . .         | 3               | 7               |
| East Longmeadow . . .  | 103             | 138             | Manchester . . .       | none            | 8               | Revere . . .           | 1,900           | 3,500           |
| Eastham . . .          | 3               | 7               | Mansfield . . .        | 47              | 84              | Richmond . . .         | none            | none            |
| Easthampton . . .      | 17              | 148             | Marblehead . . .       | 36              | 80              | Rochester . . .        | none            | 8               |
| Easton . . .           | none            | none            | Marion . . .           | 19              | 29              | Rockland . . .         | 67              | 90              |
| Edgartown . . .        | 76              | 5               | Marlborough . . .      | 14              | 48              | Rockport . . .         | 15              | 15              |
| Egremont . . .         | none            | none            | Marshfield . . .       | 15              | 17              | Rowe . . .             | none            | none            |
| Enfield . . .          | none            | none            | Masspee . . .          | 15              | 61              | Rowley . . .           | 4               | 3               |
| Erving . . .           | none            | none            | Mattapoisett . . .     | 22              | 38              | Royalston . . .        | none            | none            |
| Essex . . .            | none            | 1               | Maynard . . .          | none            | none            | Russell . . .          | none            | none            |
| Everett . . .          | 143             | 587             | Medfield . . .         | 5               | 7               | Rutland . . .          | 9               | 19              |
| Fairhaven . . .        | 678             | 675             | Medford . . .          | 178             | 599             | Salem . . .            | 160             | 355             |
| Fall River . . .       | 1,190           | 1,525           | Medway . . .           | 20              | 43              | Salisbury . . .        | 17              | 32              |
| Falmouth . . .         | 51              | 38              | Melrose . . .          | 22              | 198             | Sandisfield . . .      | none            | none            |
| Fitchburg . . .        | 168             | 242             | Mendon . . .           | none            | 3               | Sandwich . . .         | none            | 27              |
| Florida . . .          | 2               | 1               | Merrimac . . .         | 14              | 4               | Saugus . . .           | 1,400           | 2,000           |
| Foxborough . . .       | 14              | 23              | Methuen . . .          | 73              | 198             | Savoy . . .            | none            | 4               |
| Framingham . . .       | 122             | 207             | Middleborough . . .    | 49              | 128             | Scituate . . .         | 222             | 235             |
| Franklin . . .         | 62              | 91              | Middlefield . . .      | 2               | 4               | Seekonk . . .          | 72              | 146             |
| Freetown . . .         | 25              | 27              | Middleton . . .        | 97              | 29              | Sharon . . .           | 29              | 40              |
| Gardner . . .          | 105             | 215             | Milford . . .          | 66              | 201             | Sheffield . . .        | 1               | none            |
| Gay Head . . .         | none            | none            | Millbury . . .         | 32              | 60              | Shelburne . . .        | none            | none            |
| Georgetown . . .       | none            | 1               | Millis . . .           | none            | none            | Sherborn . . .         | 7               | 16              |
| Gill . . .             | none            | 2               | Millville . . .        | 11              | 10              | Shirley . . .          | 9               | 11              |
| Gloucester . . .       | 59              | 228             | Milton . . .           | 140             | 240             | Shrewsbury . . .       | 112             | 165             |
| Goshen . . .           | none            | none            | Monroe . . .           | none            | none            | Shutesbury . . .       | 3               | *               |
| Gosnold . . .          | none            | none            | Monson . . .           | 8               | 8               | Somerset . . .         | 68              | 86              |
| Grafton . . .          | 82              | 93              | Montague . . .         | none            | 4               | Somerville . . .       | 350             | 262             |
| Granby . . .           | none            | 5               | Monterey . . .         | none            | 1               | South Hadley . . .     | 80              | 106             |
| Granville . . .        | none            | none            | Montgomery . . .       | none            | 3               | Southampton . . .      | 4               | 4               |
| Great Barrington . . . | none            | none            | Mt. Washington . . .   | 2               | 2               | Southborough . . .     | 5               | 4               |
| Greenfield . . .       | 22              | 37              | Nahant . . .           | 1               | none            | Southbridge . . .      | 19              | 12              |
| Greenwich . . .        | 3               | 3               | Nantucket . . .        | none            | *               | Southwick . . .        | 25              | 50              |
| Groton . . .           | 166             | 219             | Natick . . .           | 27              | 150             | Spencer . . .          | 13              | 24              |
| Groveland . . .        | 7               | 18              | Needham . . .          | 66              | 47              | Springfield . . .      | 697             | 2,032           |
| Hadley . . .           | none            | none            | New Ashford . . .      | none            | none            | Sterling . . .         | 7               | 5               |
| Halifax . . .          | 4               | 9               | New Bedford . . .      | 1,208           | 3,121           | Stockbridge . . .      | none            | none            |
| Hamilton . . .         | none            | 7               | New Braintree . . .    | none            | 3               | Stoneham . . .         | 122             | 254             |
| Hampden . . .          | 2               | 4               | New Marlborough . . .  | none            | 1               | Stoughton . . .        | 124             | 139             |
| Hancock . . .          | 3               | 4               | New Salem . . .        | none            | 1               | Stow . . .             | none            | none            |
| Hanover . . .          | 10              | 17              | Newbury . . .          | 32              | 41              | Sturbridge . . .       | 13              | 30              |
| Hanson . . .           | 20              | 55              | Newburyport . . .      | 1               | 14              | Sudbury . . .          | 94              | 34              |
| Hardwick . . .         | 4               | 5               | Newton . . .           | 597             | *               | Sunderland . . .       | none            | 1               |
| Harvard . . .          | none            | none            | Norfolk . . .          | 3               | 3               | Sutton . . .           | 11              | 10              |
| Harwich . . .          | 2               | 11              | North Adams . . .      | 5               | 22              | Swampscott . . .       | 128             | 214             |
| Hatfield . . .         | 1               | 14              | North Andover . . .    | 15              | 74              | Swansea . . .          | 24              | 34              |
| Haverhill . . .        | 309             | 265             | No. Attleborough . . . | 63              | 144             | Taunton . . .          | 165             | 373             |
| Hawley . . .           | none            | 1               | North Brookfield . . . | 1               | 1               | Templeton . . .        | 19              | 25              |
| Heath . . .            | none            | none            | North Reading . . .    | 47              | 83              | Tewksbury . . .        | 131             | 441             |
| Hingham . . .          | none            | 7               | Northampton . . .      | 7               | 44              | Tisbury . . .          | none            | none            |
| Hinsdale . . .         | none            | none            | Northborough . . .     | none            | 5               | Tolland . . .          | none            | none            |
| Holbrook . . .         | 23              | 35              | Northbridge . . .      | 5               | 12              | Topsfield . . .        | none            | none            |
| Holden . . .           | 24              | 90              | Northfield . . .       | none            | none            | Townsend . . .         | 3               | 3               |
| Holland . . .          | none            | 1               | Norton . . .           | 29              | 39              | Truro . . .            | 3               | 5               |
| Holliston . . .        | 16              | 25              | Norwell . . .          | 11              | 30              | Tyngsborough . . .     | 59              | 37              |
| Holyoke . . .          | none            | 125             | Norwood . . .          | 179             | 276             | Tyringham . . .        | none            | none            |
| Hopedale . . .         | none            | none            | Oak Bluffs . . .       | 78              | 63              | Upton . . .            | 3               | 6               |
| Hopkinton . . .        | 41              | 56              | Oakham . . .           | none            | none            | Uxbridge . . .         | none            | none            |
| Hubbardston . . .      | 15              | 18              | Orange . . .           | 9               | 19              | Wakefield . . .        | 1,159           | 1,175           |
| Hudson . . .           | 19              | 26              | Orleans . . .          | 1               | 4               | Wales . . .            | none            | 2               |
| Hull . . .             | 485             | 1,095           | Otis . . .             | none            | 2               | Walpole . . .          | 9               | 11              |
| Huntington . . .       | none            | 2               | Oxford . . .           | 45              | 73              | Waltham . . .          | 890             | 2,302           |
| Ipswich . . .          | 1               | 15              | Palmer . . .           | 5               | none            | Ware . . .             | none            | 8               |
| Kingston . . .         | 50              | 56              | Paxton . . .           | 20              | 12              | Wareham . . .          | 56              | 137             |
| Lakeville . . .        | 3               | 1               | Peabody . . .          | 185             | 354             | Warren . . .           | 3               | 6               |
| Lancaster . . .        | 222             | 179             | Pelham . . .           | none            | none            | Warwick . . .          | none            | none            |
| Lanesborough . . .     | none            | 7               | Pembroke . . .         | 30              | 45              | Washington . . .       | none            | none            |
| Lawrence . . .         | 82              | 413             | Pepperell . . .        | 3               | 13              | Watertown . . .        | 350             | 453             |
| Lee . . .              | none            | 14              | Peru . . .             | none            | none            | Wayland . . .          | 82              | 80              |
| Leicester . . .        | 24              | 72              | Petersham . . .        | none            | none            | Webster . . .          | 60              | 57              |
| Lenox . . .            | none            | none            | Phillipston . . .      | none            | none            | Wellesley . . .        | 44              | 150             |
| Leominster . . .       | 357             | 721             | Pittsfield . . .       | 34              | 267             | Wellfleet . . .        | 2               | 5               |
| Leverett . . .         | none            | none            | Plainfield . . .       | none            | none            | Wendell . . .          | none            | none            |
| Lexington . . .        | 320             | 433             | Plainville . . .       | 7               | 11              | Wenham . . .           | none            | 3               |
| Leyden . . .           | 3               | 3               | Plymouth . . .         | 33              | 27              | West Boylston . . .    | none            | 11              |
| Lincoln . . .          | none            | none            | Plympton . . .         | 2               | 1               | West Bridgewater . . . | none            | 16              |
| Littleton . . .        | 72              | 68              | Prescott . . .         | none            | none            | West Brookfield . . .  | none            | 5               |
| Longmeadow . . .       | 80              | 151             | Princeton . . .        | 2               | 8               | West Newbury . . .     | 6               | 6               |
| Lowell . . .           | 757             | 2,300           | Provincetown . . .     | 2               | 13              | West Springfield . . . | 88              | 265             |
| Ludlow . . .           | 219             | 313             | Quincy . . .           | 1,640           | 2,395           | West Stockbridge . . . | none            | none            |

\* No report.

NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY,  
AS OF JANUARY 1, 1934 — Concluded

| Municipality       | Jan. 1,<br>1933 | Jan. 1,<br>1934 | Municipality       | Jan. 1,<br>1933 | Jan. 1,<br>1934 | Municipality      | Jan. 1,<br>1933 | Jan. 1,<br>1934 |
|--------------------|-----------------|-----------------|--------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| West Tisbury . . . | none            | none            | Weymouth . . .     | 601             | 300             | Windsor . . .     | none            | none            |
| Westborough . . .  | none            | 3               | Whately . . .      | none            | 4               | Winthrop . . .    | 95              | 193             |
| Westfield . . .    | 46              | 650             | Whitman . . .      | 32              | 91              | Woburn . . .      | 580             | 457             |
| Westford . . .     | none            | none            | Wilbraham . . .    | 1               | 20              | Worcester . . .   | 701             | 1,234           |
| Westhampton . . .  | none            | 1               | Williamsburg . . . | none            | none            | Worthington . . . | 3               | 4               |
| Westminster . . .  | 28              | 24              | Williamstown . . . | none            | none            | Wrentham . . .    | 11              | 17              |
| Weston . . .       | 12              | 23              | Wilmington . . .   | 236             | 624             | Yarmouth . . .    | 72              | 76              |
| Westport . . .     | 128             | 113             | Winchendon . . .   | 9               | 17              |                   |                 |                 |
| Westwood . . .     | 1               | 11              | Winchester . . .   | 202             | 300             | Totals . . .      | 37,692          | 54,692          |

ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN THE CITIES AND TOWNS

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of Corporations and Taxation of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, as amended, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the fifteenth day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws as amended). The total amount of taxes lost on account of the exemption was \$112,360.62, one-third of which was adjusted between cities and towns under the provisions of said sections.

Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

TABLE TWENTY-ONE —

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is: (Including 1916 the assessment was on tangible and intangible property but beginning April 1, 1917, only tangible property is locally assessed, the intangible property being freed from local taxation but subject to the income tax.)

|                |                 |                |                 |
|----------------|-----------------|----------------|-----------------|
| 1875 . . . . . | \$1,840,792,728 | 1919 . . . . . | \$4,903,775,948 |
| 1880 . . . . . | 1,584,756,802   | 1920 . . . . . | 5,354,086,810   |
| 1885 . . . . . | 1,782,349,143   | 1921 . . . . . | 5,546,646,240   |
| 1890 . . . . . | 2,154,134,626   | 1922 . . . . . | 5,715,377,344   |
| 1895 . . . . . | 2,542,348,993   | 1923 . . . . . | 5,978,152,428   |
| 1900 . . . . . | 2,961,119,947   | 1924 . . . . . | 6,300,660,670   |
| 1905 . . . . . | 3,312,255,163   | 1925 . . . . . | 6,637,842,327   |
| 1910 . . . . . | 3,907,892,598   | 1926 . . . . . | 6,910,553,302   |
| 1911 . . . . . | 4,077,235,263   | 1927 . . . . . | 7,086,001,958   |
| 1912 . . . . . | 4,285,368,566   | 1928 . . . . . | 7,171,159,841   |
| 1913 . . . . . | 4,471,736,046   | 1929 . . . . . | 7,127,955,086   |
| 1914 . . . . . | 4,644,814,610   | 1930 . . . . . | 7,233,539,128   |
| 1915 . . . . . | 4,769,860,495   | 1931 . . . . . | 7,181,358,958   |
| 1916 . . . . . | 4,962,238,008   | 1932 . . . . . | 7,001,697,802   |
| 1917 . . . . . | 4,538,998,071   | 1933 . . . . . | 6,741,559,304   |
| 1918 . . . . . | 4,738,976,589   |                |                 |

The above figures include the April and December assessments.

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose:

|                | <sup>1</sup> State<br>Tax | <sup>2</sup> County<br>Tax | Local<br>Purposes | Total                    |
|----------------|---------------------------|----------------------------|-------------------|--------------------------|
| 1910 . . . . . | \$5,500,000               | \$4,203,889                | \$58,885,487      | \$68,589,376             |
| 1911 . . . . . | 5,500,000                 | 4,244,294                  | 63,545,234        | 71,289,529               |
| 1912 . . . . . | 6,250,000                 | 4,353,312                  | 64,508,717        | 75,112,030               |
| 1913 . . . . . | 8,000,000                 | 4,583,110                  | 69,098,996        | 81,682,107               |
| 1914 . . . . . | 8,750,000                 | 4,855,540                  | 74,378,013        | 87,983,553               |
| 1915 . . . . . | 9,750,000                 | 5,209,593                  | 77,976,646        | 92,936,239               |
| 1916 . . . . . | 8,000,000                 | 5,515,430                  | 82,255,626        | 95,771,056               |
| 1917 . . . . . | 11,000,000                | 5,812,664                  | 74,682,807        | 91,495,471               |
| 1918 . . . . . | 11,000,000                | 6,284,019                  | 84,516,264        | 101,800,283              |
| 1919 . . . . . | 11,000,000                | 6,513,734                  | 98,951,932        | 116,465,666              |
| 1920 . . . . . | 14,000,000                | 7,019,226                  | 121,384,105       | 142,403,331              |
| 1921 . . . . . | 14,000,000                | 7,833,284                  | 131,052,418       | 152,885,702              |
| 1922 . . . . . | 12,000,000                | 8,196,758                  | 142,704,922       | 162,901,680              |
| 1923 . . . . . | 12,000,000                | 8,584,413                  | 147,088,903       | 167,673,316              |
| 1924 . . . . . | 10,000,000                | 9,092,931                  | 157,900,405       | 176,993,336              |
| 1925 . . . . . | 12,000,000                | 10,241,854                 | 169,596,434       | 191,838,288              |
| 1926 . . . . . | 12,000,000                | 11,069,934                 | 189,111,511       | 212,181,445              |
| 1927 . . . . . | 12,000,000                | 11,429,594                 | 188,172,730       | 211,602,324              |
| 1928 . . . . . | 8,500,000                 | 11,242,356                 | 191,186,884       | 210,929,240              |
| 1929 . . . . . | 8,500,000                 | 11,747,311                 | 187,499,124       | 207,746,435 <sup>3</sup> |
| 1930 . . . . . | 7,000,000                 | 12,175,699                 | 199,364,296       | 218,539,995 <sup>3</sup> |
| 1931 . . . . . | 7,500,000                 | 13,061,701                 | 205,245,058       | 225,806,759 <sup>3</sup> |
| 1932 . . . . . | 9,750,000                 | 11,638,145                 | 217,194,661       | 238,582,806 <sup>3</sup> |
| 1933 . . . . . | 9,000,000                 | 10,426,274                 | 196,208,649       | 215,634,923 <sup>3</sup> |

The above figures include the April and December assessments.

<sup>1</sup> "State Tax" is really a deficiency bill. The State for its purposes having certain revenues which are estimated in the State budget as an offset to the estimated cost of running the State activities. The balance is assessed directly upon the cities and towns in proportion to an equalization made every three years, when the ability of the municipality to pay is determined.

<sup>2</sup> "County Tax" is an amount authorized by legislative act that the counties are permitted to spend in their budget; they then assess directly upon the cities and towns in the proportion used for the "State Tax."

<sup>3</sup> The figures for 1929 to 1932, inc., do not include the amount of tax on Registered Motor Vehicles. The figures for 1928 and the earlier years do include Motor Vehicles. The assessed value of and the amount of the tax upon registered motor vehicles in 1929, 1930, 1931, 1932 and 1933: 1929, value \$389,777,927; 1929, tax \$10,363,324.71; 1930, value \$352,760,905; 1930, tax \$8,534,837.50; 1931, value \$304,113,291; 1931, tax \$7,611,555.12; 1932, value \$240,317,775; 1932, tax \$6,183,706.22; 1933, value \$212,093,824; 1933, tax \$5,287,438.63.

### COLLECTION OF OVERDUE TAXES

The commissioner has been notified of the settlement in full of all taxes of the year 1931 and years prior thereto, in the following cities and towns, under the provisions of Section 7 of Chapter 58 of the General Laws:

TABLE TWENTY-TWO —

|              |                  |                    |               |
|--------------|------------------|--------------------|---------------|
| Adams        | Danvers          | Hopedale           | North Reading |
| Amherst      | Douglas          | Lakeville          | Northfield    |
| Arlington    | Dunstable        | Lee                | Norwood       |
| Ashby        | East Bridgewater | Leverett           | Orleans       |
| Attleboro    | Eastham          | Lincoln            | Pelham        |
| Berlin       | Easthampton      | Littleton          | Peru          |
| Bernardston  | Easton           | Mansfield          | Petersham     |
| Bolton       | Erving           | Marblehead         | Phillipston   |
| Bourne       | Falmouth         | Mashpee            | Prescott      |
| Brimfield    | Fitchburg        | Mendon             | Provincetown  |
| Brockton     | Gill             | Middleborough      | Revere        |
| Brookline    | Gosnold          | Middleton          | Rochester     |
| Buckland     | Granville        | Millbury           | Rowe          |
| Burlington   | Hamilton         | Millis             | Salisbury     |
| Canton       | Hampden          | Milton             | Sheffield     |
| Carver       | Hanover          | Montgomery         | Shrewsbury    |
| Charlemont   | Hanson           | Mount Washington   | Shutesbury    |
| Chatham      | Hawley           | Nantucket          | Springfield   |
| Cheshire     | Heath            | Needham            | Stoughton     |
| Chesterfield | Hingham          | New Salem          | Stow          |
| Cohasset     | Hinsdale         | Newbury            | Sunderland    |
| Dana         | Holland          | North Attleborough | Sutton        |



|              |                  |              |              |
|--------------|------------------|--------------|--------------|
| Templeton    | Wellesley        | West Tisbury | Weymouth     |
| Tisbury      | Wellfleet        | Westborough  | Whitman      |
| Truro        | West Boylston    | Westfield    | Wilbraham    |
| Tyngsborough | West Newbury     | Westford     | Williamstown |
| Wales        | West Springfield | Westhampton  | Winchester   |

NOTE: — Other towns may be entitled to appear in this list but reports to that effect have not been received.

### DIRECT TAX AND BONDS OF TREASURERS AND COLLECTORS

Under the provisions of Chapter sixty-five of the Acts of 1926 the Commissioner is required to establish the minimum amount of indemnity which may appear in the surety bond of each treasurer and collector of taxes of each city and town in the Commonwealth.

This duty was first performed with respect to the bonds of these officers for the year 1926 and the minimums established together with other information relating thereto appear on pages 8 to 12 of my report for 1926.

The form to be used for the bonds required under the provisions of Chapter 65 of 1926 is found on pages 6 and 7 of my report for the year ending November 30, 1926.

The following table shows the amount of direct tax in each municipality in 1932 and 1933 and the minimum established for the bond of each treasurer and collector of taxes for the years 1933 and 1934.

TABLE TWENTY-THREE —

| Municipality          | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds of<br>Treasurer and<br>Collector | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved for 1934 |
|-----------------------|--|--|---|--|---|
| Abington . . . . .    | \$205,818  | \$33,500   | \$50,200  | \$197,010  | \$29,500  |
| Acton . . . . .       | 88,218   | 13,000   | 22,700  | 91,292   | 13,500  |
| Acushnet . . . . .    | 121,393  | 20,700   | 36,200  | 112,993  | 16,800  |
| Adams . . . . .       | 411,172  | 35,700   | 53,500  | 402,542  | 42,000  |
| Agawam . . . . .      | 294,591  | 39,000   | 58,500  | 291,574  | 39,000  |
| Alford . . . . .      | 7,903  | 1,400  | 2,800   | 7,779  | 1,500   |
| Amesbury . . . . .    | 346,698  | 34,800   | 52,200  | 300,378  | 40,000  |
| Amherst . . . . .     | 259,116  | 28,800   | 43,200  | 250,877  | 35,000  |
| Andover . . . . .     | 403,040  | 35,700   | 53,500  | 400,544  | 42,000  |
| Arlington . . . . .   | 1,976,449  | 45,000   | 67,500  | 1,950,528  | 57,000  |
| Ashburnham . . . . .  | 65,525   | 12,000   | 21,000  | 61,607   | 9,000   |
| Ashby . . . . .       | 27,453   | 4,000  | 8,000   | 28,206   | 4,200   |
| Ashfield . . . . .    | 26,650   | 4,000  | 8,000   | 28,893   | 4,200   |
| Ashland . . . . .     | 107,129  | 18,400   | 32,200  | 95,875   | 14,300  |
| Athol . . . . .       | 379,972  | 35,200   | 52,900  | 366,157  | 41,300  |
| Attleboro . . . . .   | 994,438  | 40,000   | 60,000  | 792,504  | 47,900  |
| Auburn . . . . .      | 219,435  | 36,800   | 55,200  | 198,829  | 30,000  |
| Avon . . . . .        | 68,143   | 12,000   | 21,000  | 41,407   | 6,000   |
| Ayer . . . . .        | 121,971  | 18,000   | 31,500  | 117,607  | 17,000  |
| Barnstable . . . . .  | 574,058  | 40,900   | 61,400  | 489,836  | 43,500  |
| Barre . . . . .       | 114,328  | 14,400   | 25,200  | 94,308   | 14,000  |
| Becket . . . . .      | 25,914   | 4,400  | 8,800   | 29,629   | 4,500   |
| Bedford . . . . .     | 100,780  | 16,500   | 28,900  | 105,036  | 15,800  |
| Belchertown . . . . . | 63,565   | 9,500  | 19,000  | 60,941   | 9,000   |
| Bellingham . . . . .  | 85,930   | 14,900   | 26,000  | 70,544   | 10,500  |
| Belmont . . . . .     | 1,272,218  | 43,800   | 65,700  | 1,234,129  | 51,400  |
| Berkley . . . . .     | 29,141   | 4,000  | 8,000   | 28,777   | 4,000   |
| Berlin . . . . .      | 29,030   | 4,000  | 8,000   | 33,580   | 5,000   |
| Bernardston . . . . . | 17,845   | 2,800  | 5,600   | 18,890   | 2,800   |
| Beverly . . . . .     | 1,481,518  | 42,200   | 63,300  | 1,498,470  | 53,000  |
| Billerica . . . . .   | 318,084  | 40,000   | 60,000  | 332,076  | 40,600  |
| Blackstone . . . . .  | 103,941  | 17,000   | 29,800  | 89,620   | 13,500  |
| Blandford . . . . .   | 24,053   | 3,500  | 7,000   | 27,513   | 4,000   |
| Bolton . . . . .      | 27,018   | 3,600  | 7,200   | 27,891   | 4,000   |
| Boston . . . . .      | 68,032,491   | 350,000  | —   | 59,652,798   | 350,000   |
| Bourne . . . . .      | 223,293  | 27,600   | 41,400  | 190,753  | 28,500  |
| Boxborough . . . . .  | 8,807  | 1,700  | 3,400   | 8,388  | 1,500   |
| Boxford . . . . .     | 32,873   | 4,200  | 8,400   | 29,538   | 4,500   |
| Boylston . . . . .    | 28,257   | 4,900  | 9,800   | 28,063   | 4,300   |
| Braintree . . . . .   | 850,987  | 43,600   | 65,400  | 780,760  | 47,800  |
| Brewster . . . . .    | 47,276   | 5,900  | 11,800  | 45,363   | 6,800   |
| Bridgewater . . . . . | 214,489  | 32,000   | 48,000  | 209,298  | 30,800  |
| Brimfield . . . . .   | 28,668   | 3,800  | 7,600   | 26,712   | 3,800   |
| Brockton . . . . .    | 3,054,870  | 56,000   | 70,000  | 2,870,517  | 68,000  |

| Municipality               | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds for<br>Treasurer and<br>Collector | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved for 1934 |
|----------------------------|--|--|--|--|---|
| Brookfield . . . . .       | \$45,160   | \$6,300  | \$12,600   | \$39,591   | \$6,000   |
| Brookline . . . . .        | 3,602,282  | 53,200   | 66,500   | 3,555,713  | 71,000  |
| Buckland . . . . .         | 55,397   | 6,400  | 12,800   | 60,583   | 9,000   |
| Burlington . . . . .       | 76,315   | 13,200   | 23,100   | 76,036   | 11,300  |
| Cambridge . . . . .        | 7,116,819  | 72,200   | 90,300   | 6,359,962  | 80,000  |
| Canton . . . . .           | 283,498  | 35,100   | 52,600   | 289,621  | 39,000  |
| Carlisle . . . . .         | 28,684   | 4,500  | 9,000  | 27,653   | 4,000   |
| Carver . . . . .           | 58,077   | 6,800  | 13,600   | 60,951   | 9,000   |
| Charlemont . . . . .       | 23,949   | 3,400  | 6,800  | 23,981   | 3,500   |
| Charlton . . . . .         | 67,511   | 9,000  | 18,000   | 50,975   | 7,500   |
| Chatham . . . . .          | 121,236  | 14,400   | 25,200   | 112,635  | 17,000  |
| Chelmsford . . . . .       | 243,165  | 34,000   | 51,000   | 220,561  | 32,000  |
| Chelsea . . . . .          | 2,184,806  | 49,600   | 74,400   | 1,963,941  | 55,700  |
| Cheshire . . . . .         | 53,844   | 6,800  | 13,600   | 51,642   | 7,500   |
| Chester . . . . .          | 57,446   | 9,700  | 19,400   | 51,691   | 7,500   |
| Chesterfield . . . . .     | 13,960   | 1,600  | 3,200  | 19,648   | 2,700   |
| Chicopee . . . . .         | 1,977,609  | 46,800   | 70,200   | 1,656,497  | 53,900  |
| Chilmark . . . . .         | 10,056   | 1,400  | 2,800  | 14,118   | 2,500   |
| Clarksburg . . . . .       | 25,977   | 3,600  | 7,200  | 29,426   | 4,500   |
| Clinton . . . . .          | 434,287  | 42,500   | 63,700   | 372,239  | 41,500  |
| Cohasset . . . . .         | 275,316  | 33,700   | 50,600   | 265,875  | 36,500  |
| Colrain . . . . .          | 41,073   | 5,400  | 10,800   | 42,591   | 6,000   |
| Concord . . . . .          | 358,013  | 36,900   | 55,300   | 353,245  | 41,000  |
| Conway . . . . .           | 26,346   | 4,600  | 9,200  | 21,696   | 3,300   |
| Cummington . . . . .       | 15,105   | 1,600  | 3,200  | 20,030   | 3,000   |
| Dalton . . . . .           | 174,111  | 20,800   | 36,400   | 181,441  | 27,000  |
| Dana . . . . .             | 22,223   | 2,400  | 4,800  | 20,513   | 3,000   |
| Danvers . . . . .          | 476,779  | 34,800   | 52,200   | 486,400  | 43,700  |
| Dartmouth . . . . .        | 407,852  | 33,600   | 50,400   | 371,376  | 41,400  |
| Dedham . . . . .           | 1,049,709  | 37,500   | 56,200   | 842,852  | 48,400  |
| Deerfield . . . . .        | 124,380  | 19,800   | 34,600   | 115,236  | 16,500  |
| Dennis . . . . .           | 102,613  | 12,700   | 22,300   | 103,479  | 15,500  |
| Dighton . . . . .          | 99,460   | 12,000   | 21,000   | 92,087   | 13,800  |
| Douglas . . . . .          | 59,155   | 7,200  | 14,400   | 58,435   | 8,700   |
| Dover . . . . .            | 88,403   | 10,800   | 18,900   | 84,042   | 12,500  |
| Dracut . . . . .           | 206,044  | 35,000   | 52,000   | 190,340  | 28,500  |
| Dudley . . . . .           | 137,571  | 16,600   | 29,000   | 137,860  | 20,500  |
| Dunstable . . . . .        | 13,604   | 2,200  | 4,400  | 13,442   | 2,000   |
| Duxbury . . . . .          | 150,147  | 22,500   | 39,400   | 154,777  | 23,000  |
| East Bridgewater . . . . . | 165,909  | 26,900   | 40,400   | 163,531  | 24,500  |
| East Brookfield . . . . .  | 26,219   | 3,600  | 7,200  | 25,354   | 3,800   |
| East Longmeadow . . . . .  | 152,810  | 20,200   | 30,300   | 151,980  | 22,500  |
| Eastham . . . . .          | 38,097   | 4,900  | 9,800  | 30,302   | 4,500   |
| Easthampton . . . . .      | 478,981  | 39,100   | 58,700   | 358,293  | 41,000  |
| Easton . . . . .           | 145,391  | 18,300   | 36,600   | 150,139  | 22,500  |
| Edgartown . . . . .        | 103,087  | 12,700   | 22,200   | 65,831   | 9,800   |
| Egremont . . . . .         | 20,562   | 2,400  | 4,800  | 18,752   | 2,700   |
| Enfield . . . . .          | 13,443   | 1,600  | 3,200  | 14,966   | 2,200   |
| Erving . . . . .           | 39,620   | 5,100  | 10,200   | 55,290   | 8,300   |
| Essex . . . . .            | 49,655   | 6,400  | 12,800   | 47,286   | 7,000   |
| Everett . . . . .          | 3,073,499  | 59,500   | 74,400   | 2,407,203  | 64,000  |
| Fairhaven . . . . .        | 393,393  | 33,600   | 50,400   | 307,530  | 50,400  |
| Fall River . . . . .       | 5,009,112  | 68,000   | 85,000   | 4,514,059  | 73,000  |
| Falmouth . . . . .         | 459,862  | 34,400   | 51,600   | 492,240  | 43,800  |
| Fitchburg . . . . .        | 1,781,277  | 43,700   | 65,500   | 1,715,144  | 54,300  |
| Florida . . . . .          | 32,755   | 4,000  | 8,000  | 33,237   | 5,000   |
| Foxborough . . . . .       | 193,563  | 29,000   | 43,500   | 190,720  | 28,500  |
| Framingham . . . . .       | 1,141,826  | 50,600   | 63,200   | 1,021,976  | 50,000  |
| Franklin . . . . .         | 297,236  | 32,000   | 48,000   | 270,569  | 37,000  |
| Freetown . . . . .         | 47,601   | 6,700  | 13,400   | 50,149   | 7,500   |
| Gardner . . . . .          | 661,362  | 39,500   | 59,200   | 629,850  | 46,300  |
| Gay Head . . . . .         | 3,387  | 1,200  | 2,400  | 3,169  | 1,500   |
| Georgetown . . . . .       | 52,470   | 6,400  | 12,800   | 45,283   | 6,800   |
| Gill . . . . .             | 26,809   | 3,200  | 6,400  | 30,503   | 4,800   |
| Gloucester . . . . .       | 1,336,635  | 39,000   | 58,500   | 1,259,456  | 51,500  |
| Goshen . . . . .           | 9,332  | 1,600  | 3,200  | 10,156   | 1,600   |
| Gosnold . . . . .          | 14,786   | 1,500  | 3,000  | 13,024   | 2,000   |
| Grafton . . . . .          | 200,884  | 27,000   | 40,500   | 166,002  | 25,000  |
| Granby . . . . .           | 27,690   | 4,400  | 8,800  | 25,301   | 3,800   |
| Granville . . . . .        | 36,275   | 4,700  | 9,400  | 41,472   | 6,000   |
| Great Barrington . . . . . | 258,968  | 28,800   | 43,200   | 265,492  | 36,000  |
| Greenfield . . . . .       | 795,615  | 43,200   | 64,800   | 792,395  | 47,900  |
| Greenwich . . . . .        | 8,859  | 1,300  | 2,600  | 9,910  | 1,500   |
| Groton . . . . .           | 138,725  | 21,000   | 36,700   | 130,279  | 19,500  |
| Groveland . . . . .        | 71,877   | 11,500   | 20,100   | 58,772   | 8,700   |
| Hadley . . . . .           | 75,130   | 12,600   | 22,000   | 61,317   | 9,000   |
| Halifax . . . . .          | 42,009   | 7,100  | 14,200   | 40,786   | 6,000   |
| Hamilton . . . . .         | 142,051  | 17,200   | 30,100   | 134,586  | 20,000  |
| Hampden . . . . .          | 26,369   | 4,000  | 8,000  | 29,716   | 4,500   |
| Hancock . . . . .          | 11,591   | 1,500  | 3,000  | 10,567   | 1,500   |
| Hanover . . . . .          | 125,084  | 18,500   | 32,300   | 122,381  | 18,500  |

| Municipality               | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector each | Minimum for<br>1933 Joint<br>Bonds for<br>Treasurer and<br>Collector | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved for 1934 |
|----------------------------|--|---|--|--|---|
| Hanson . . . . .           | \$113,109  | \$18,900  | \$33,000   | \$101,714  | \$15,000  |
| Hardwick . . . . .         | 78,538   | 13,200  | 23,100   | 61,381   | 9,000   |
| Harvard . . . . .          | 52,484   | 7,200   | 14,400   | 50,409   | 7,500   |
| Harwich . . . . .          | 126,075  | 17,100  | 29,900   | 112,879  | 16,800  |
| Hatfield . . . . .         | 75,270   | 12,600  | 22,000   | 60,214   | 9,000   |
| Haverhill . . . . .        | 2,042,020  | 51,000  | 63,700   | 1,883,302  | 55,300  |
| Hawley . . . . .           | 7,626  | 1,600   | 3,200  | 8,108  | 1,500   |
| Heath . . . . .            | 9,596  | 1,400   | 2,800  | 12,846   | 1,800   |
| Hingham . . . . .          | 404,175  | 37,800  | 56,700   | 403,512  | 42,000  |
| Hinsdale . . . . .         | 39,581   | 4,400   | 8,800  | 33,418   | 5,000   |
| Holbrook . . . . .         | 104,526  | 15,500  | 27,000   | 107,911  | 16,000  |
| Holden . . . . .           | 147,813  | 22,000  | 38,500   | 118,811  | 17,500  |
| Holland . . . . .          | 10,423   | 1,500   | 3,000  | 12,426   | 1,800   |
| Holliston . . . . .        | 130,988  | 22,400  | 39,200   | 111,932  | 16,800  |
| Holyoke . . . . .          | 3,353,265  | 63,900  | 79,900   | 2,689,034  | 66,000  |
| Hopedale . . . . .         | 124,523  | 13,900  | 24,300   | 138,415  | 20,700  |
| Hopkinton . . . . .        | 95,503   | 15,400  | 26,900   | 71,923   | 10,800  |
| Hubbardston . . . . .      | 31,651   | 5,400   | 10,800   | 45,290   | 6,800   |
| Hudson . . . . .           | 272,412  | 37,500  | 56,200   | 250,261  | 35,000  |
| Hull . . . . .             | 557,236  | 38,200  | 57,300   | 535,053  | 44,600  |
| Huntington . . . . .       | 36,733   | 5,500   | 11,000   | 38,900   | 5,700   |
| Ipswich . . . . .          | 268,812  | 32,800  | 49,200   | 247,912  | 34,500  |
| Kingston . . . . .         | 80,866   | 12,000  | 21,000   | 75,504   | 11,300  |
| Lakeville . . . . .        | 30,591   | 4,200   | 8,400  | 34,672   | 5,000   |
| Lancaster . . . . .        | 86,460   | 14,300  | 25,000   | 70,225   | 10,500  |
| Lanesborough . . . . .     | 36,149   | 6,000   | 12,000   | 38,417   | 5,700   |
| Lawrence . . . . .         | 4,092,363  | 57,600  | 72,000   | 3,623,306  | 71,000  |
| Lee . . . . .              | 173,098  | 28,600  | 42,900   | 158,596  | 23,500  |
| Leicester . . . . .        | 153,785  | 25,900  | 38,800   | 121,697  | 18,000  |
| Lenox . . . . .            | 174,839  | 23,400  | 40,900   | 158,009  | 23,700  |
| Leominster . . . . .       | 832,460  | 38,400  | 57,600   | 772,304  | 47,700  |
| Leverett . . . . .         | 15,452   | 2,000   | 4,000  | 17,467   | 2,500   |
| Lexington . . . . .        | 685,492  | 37,600  | 56,400   | 609,653  | 47,000  |
| Leyden . . . . .           | 9,023  | 1,500   | 3,000  | 8,724  | 1,500   |
| Lincoln . . . . .          | 77,062   | 10,300  | 18,100   | 73,609   | 11,000  |
| Littleton . . . . .        | 47,165   | 5,600   | 11,200   | 50,391   | 7,500   |
| Longmeadow . . . . .       | 312,578  | 32,000  | 48,000   | 323,093  | 40,400  |
| Lowell . . . . .           | 5,003,521  | 63,700  | 79,600   | 4,336,917  | 72,500  |
| Ludlow . . . . .           | 406,509  | 37,800  | 56,700   | 420,268  | 42,400  |
| Lunenburg . . . . .        | 73,339   | 11,000  | 19,200   | 62,548   | 9,300   |
| Lynn . . . . .             | 5,003,110  | 60,000  | 75,000   | 4,759,585  | 74,000  |
| Lynnfield . . . . .        | 87,310   | 14,300  | 25,000   | 88,874   | 13,200  |
| Malden . . . . .           | 2,874,474  | 61,600  | 77,000   | 2,505,037  | 65,000  |
| Manchester . . . . .       | 261,571  | 28,800  | 43,200   | 265,447  | 36,400  |
| Mansfield . . . . .        | 258,744  | 28,800  | 43,200   | 228,839  | 32,800  |
| Marblehead . . . . .       | 532,324  | 36,000  | 54,000   | 531,410  | 44,500  |
| Marion . . . . .           | 107,418  | 13,600  | 23,800   | 107,056  | 16,000  |
| Marlborough . . . . .      | 663,264  | 46,500  | 69,700   | 564,886  | 45,300  |
| Marshfield . . . . .       | 214,871  | 28,300  | 42,400   | 199,533  | 30,000  |
| Mashpee . . . . .          | 35,026   | 5,500   | 11,000   | 31,340   | 1,000   |
| Mattapoisett . . . . .     | 76,532   | 11,500  | 20,100   | 70,552   | 10,500  |
| Maynard . . . . .          | 244,870  | 30,600  | 45,900   | 239,459  | 34,000  |
| Medfield . . . . .         | 99,924   | 13,500  | 23,600   | 109,955  | 16,500  |
| Medford . . . . .          | 3,183,826  | 59,500  | 74,400   | 2,791,670  | 68,000  |
| Medway . . . . .           | 101,057  | 15,000  | 26,200   | 88,624   | 13,200  |
| Melrose . . . . .          | 1,242,425  | 46,300  | 69,400   | 1,304,239  | 51,800  |
| Mendon . . . . .           | 34,555   | 4,400   | 8,800  | 32,027   | 4,800   |
| Merrimac . . . . .         | 91,856   | 11,500  | 20,100   | 84,114   | 12,600  |
| Methuen . . . . .          | 751,973  | 40,800  | 61,200   | 725,444  | 47,300  |
| Middleborough . . . . .    | 291,390  | 42,300  | 63,400   | 266,100  | 36,500  |
| Middlefield . . . . .      | 9,793  | 1,400   | 2,800  | 11,907   | 1,700   |
| Middleton . . . . .        | 64,798   | 8,100   | 16,200   | 53,900   | 8,000   |
| Millford . . . . .         | 529,406  | 51,200  | 64,000   | 476,062  | 43,500  |
| Millbury . . . . .         | 233,099  | 30,100  | 45,200   | 225,128  | 32,500  |
| Millis . . . . .           | 97,198   | 10,900  | 19,000   | 80,011   | 12,000  |
| Millville . . . . .        | 59,503   | 9,000   | 18,000   | 47,423   | 7,000   |
| Milton . . . . .           | 1,036,211  | 40,000  | 60,000   | 974,015  | 49,700  |
| Monroe . . . . .           | 15,303   | 1,900   | 3,800  | 8,829  | 1,500   |
| Monson . . . . .           | 117,500  | 16,200  | 28,300   | 129,914  | 19,500  |
| Montague . . . . .         | 331,389  | 34,800  | 52,200   | 385,576  | 41,600  |
| Monterey . . . . .         | 22,381   | 2,700   | 5,400  | 17,104   | 2,500   |
| Montgomery . . . . .       | 5,216  | 1,300   | 2,600  | 6,506  | 1,500   |
| Mount Washington . . . . . | 3,671  | 1,200   | 2,400  | 5,107  | 1,500   |
| Nahant . . . . .           | 183,922  | 24,700  | 43,300   | 205,329  | 30,500  |
| Nantucket . . . . .        | 289,449  | 31,200  | 46,800   | 270,069  | 37,000  |
| Natick . . . . .           | 656,408  | 51,100  | 63,900   | 652,232  | 46,500  |
| Needham . . . . .          | 772,350  | 42,700  | 64,100   | 744,671  | 47,400  |
| New Ashford . . . . .      | 3,973  | 1,200   | 2,400  | 3,275  | 1,500   |
| New Bedford . . . . .      | 5,353,962  | 68,000  | 85,000   | 4,696,715  | 73,800  |
| New Braintree . . . . .    | 11,693   | 2,000   | 4,000  | 16,046   | 2,500   |
| New Marlborough . . . . .  | 34,243   | 4,500   | 9,000  | 37,690   | 5,500   |



| Municipality                 | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds for<br>Treasurer and<br>Collector | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved for 1934 |
|------------------------------|--|--|--|--|---|
| New Salem . . . . .          | \$11,187   | \$1,600  | \$3,200  | \$17,805   | \$2,600   |
| Newbury . . . . .            | 60,204   | 9,000  | 18,000   | 50,710   | 7,500   |
| Newburyport . . . . .        | 564,797  | 40,500   | 60,700   | 469,626  | 43,400  |
| Newton . . . . .             | 4,327,557  | 54,700   | 68,400   | 4,250,718  | 72,500  |
| Norfolk . . . . .            | 54,633   | 7,200  | 14,400   | 44,803   | 6,600   |
| North Adams . . . . .        | 826,601  | 40,800   | 61,200   | 822,022  | 48,200  |
| North Andover . . . . .      | 308,417  | 36,000   | 54,000   | 309,809  | 40,200  |
| North Attleborough . . . . . | 375,881  | 41,500   | 62,200   | 291,163  | 39,000  |
| North Brookfield . . . . .   | 87,890   | 13,000   | 22,700   | 59,938   | 9,000   |
| North Reading . . . . .      | 77,938   | 9,800  | 19,600   | 84,666   | 12,500  |
| Northampton . . . . .        | 942,081  | 44,100   | 66,200   | 909,897  | 49,000  |
| Northborough . . . . .       | 76,706   | 12,600   | 22,000   | 64,290   | 9,600   |
| Northbridge . . . . .        | 294,925  | 31,600   | 47,400   | 303,393  | 40,000  |
| Northfield . . . . .         | 63,909   | 8,100  | 16,200   | 62,795   | 9,400   |
| Norton . . . . .             | 69,546   | 10,500   | 18,400   | 65,509   | 9,800   |
| Norwell . . . . .            | 63,049   | 9,500  | 19,000   | 66,468   | 10,000  |
| Norwood . . . . .            | 863,740  | 38,800   | 58,200   | 809,805  | 48,100  |
| Oak Bluffs . . . . .         | 130,622  | 16,600   | 29,000   | 140,455  | 21,000  |
| Oakham . . . . .             | 11,183   | 2,000  | 4,000  | 13,205   | 2,000   |
| Orange . . . . .             | 210,948  | 27,900   | 41,800   | 205,485  | 30,500  |
| Orleans . . . . .            | 72,585   | 9,900  | 19,800   | 72,520   | 10,800  |
| Otis . . . . .               | 16,929   | 2,700  | 5,400  | 20,611   | 3,000   |
| Oxford . . . . .             | 137,085  | 23,000   | 40,200   | 116,480  | 17,000  |
| Palmer . . . . .             | 287,098  | 34,600   | 52,000   | 285,638  | 38,500  |
| Paxton . . . . .             | 34,355   | 6,000  | 12,000   | 30,889   | 4,500   |
| Peabody . . . . .            | 832,982  | 43,600   | 65,500   | 812,044  | 48,000  |
| Pelham . . . . .             | 15,522   | 1,700  | 3,400  | 15,288   | 2,300   |
| Pembroke . . . . .           | 76,977   | 11,500   | 20,000   | 66,153   | 10,000  |
| Pepperell . . . . .          | 93,844   | 16,100   | 28,200   | 77,524   | 11,700  |
| Peru . . . . .               | 6,264  | 1,300  | 2,600  | 6,720  | 1,500   |
| Petersham . . . . .          | 30,623   | 3,400  | 6,800  | 37,264   | 5,500   |
| Phillipston . . . . .        | 14,647   | 1,600  | 3,200  | 15,326   | 2,300   |
| Pittsfield . . . . .         | 2,335,690  | 56,700   | 71,000   | 2,209,380  | 60,200  |
| Plainfield . . . . .         | 9,751  | 1,200  | 2,400  | 12,442   | 1,800   |
| Plainville . . . . .         | 61,910   | 9,000  | 18,000   | 47,081   | 7,000   |
| Plymouth . . . . .           | 618,942  | 39,500   | 59,300   | 647,482  | 46,500  |
| Plympton . . . . .           | 19,779   | 3,600  | 7,200  | 19,621   | 3,000   |
| Prescott . . . . .           | 1,108  | 800  | 1,600  | 1,242  | 900   |
| Princeton . . . . .          | 39,284   | 5,400  | 10,800   | 34,777   | 5,200   |
| Provincetown . . . . .       | 170,303  | 25,500   | 38,200   | 153,494  | 22,700  |
| Quincy . . . . .             | 3,942,880  | 61,200   | 76,500   | 3,981,429  | 71,800  |
| Randolph . . . . .           | 203,392  | 33,000   | 49,500   | 210,947  | 31,000  |
| Raynham . . . . .            | 56,792   | 6,800  | 13,600   | 58,409   | 8,700   |
| Reading . . . . .            | 546,875  | 35,800   | 53,700   | 487,667  | 43,700  |
| Rehoboth . . . . .           | 65,680   | 10,000   | 20,000   | 69,243   | 10,500  |
| Revere . . . . .             | 1,683,377  | 48,600   | 72,900   | 1,735,667  | 54,400  |
| Richmond . . . . .           | 23,494   | 3,100  | 6,200  | 22,506   | 3,300   |
| Rochester . . . . .          | 34,901   | 4,200  | 8,400  | 32,881   | 4,800   |
| Rockland . . . . .           | 269,444  | 29,600   | 44,400   | 280,850  | 38,000  |
| Rockport . . . . .           | 196,947  | 25,100   | 37,700   | 177,988  | 26,700  |
| Rowe . . . . .               | 15,211   | 1,600  | 3,200  | 17,145   | 2,500   |
| Rowley . . . . .             | 40,444   | 5,400  | 10,800   | 36,397   | 5,400   |
| Royalston . . . . .          | 24,590   | 3,100  | 6,200  | 28,221   | 4,200   |
| Russell . . . . .            | 66,160   | 8,500  | 17,000   | 68,262   | 10,200  |
| Rutland . . . . .            | 34,383   | 4,500  | 9,000  | 36,020   | 5,500   |
| Salem . . . . .              | 1,950,554  | 44,600   | 66,900   | 1,905,000  | 55,400  |
| Salisbury . . . . .          | 103,213  | 13,900   | 24,400   | 113,331  | 17,000  |
| Sandisfield . . . . .        | 13,236   | 2,200  | 4,400  | 22,498   | 3,300   |
| Sandwich . . . . .           | 74,122   | 12,600   | 22,100   | 78,180   | 11,700  |
| Saugus . . . . .             | 559,259  | 36,000   | 54,000   | 478,137  | 43,500  |
| Savoy . . . . .              | 8,403  | 1,800  | 3,600  | 10,485   | 1,500   |
| Scituate . . . . .           | 372,697  | 36,900   | 55,300   | 375,716  | 41,500  |
| Seekonk . . . . .            | 133,898  | 16,000   | 28,000   | 136,113  | 20,600  |
| Sharon . . . . .             | 194,297  | 29,000   | 43,500   | 188,124  | 28,200  |
| Sheffield . . . . .          | 40,267   | 4,500  | 9,000  | 39,539   | 6,000   |
| Shelburne . . . . .          | 56,619   | 7,200  | 14,400   | 57,695   | 8,500   |
| Sherborn . . . . .           | 57,029   | 7,600  | 15,200   | 57,275   | 8,500   |
| Shirley . . . . .            | 74,450   | 9,900  | 19,800   | 62,592   | 9,300   |
| Shrewsbury . . . . .         | 304,700  | 32,000   | 48,000   | 274,441  | 37,500  |
| Shutesbury . . . . .         | 9,646  | 1,600  | 3,200  | 11,316   | 1,700   |
| Somerset . . . . .           | 266,008  | 31,000   | 46,500   | 275,572  | 37,500  |
| Somerville . . . . .         | 5,094,492  | 93,700   | 117,000  | 4,052,182  | 72,000  |
| South Hadley . . . . .       | 290,389  | 31,200   | 46,800   | 271,438  | 37,000  |
| Southampton . . . . .        | 24,154   | 3,800  | 7,600  | 24,074   | 3,700   |
| Southborough . . . . .       | 102,675  | 12,700   | 22,200   | 101,701  | 15,000  |
| Southbridge . . . . .        | 494,223  | 39,100   | 58,600   | 410,870  | 42,200  |
| Southwick . . . . .          | 56,213   | 6,800  | 13,600   | 63,296   | 9,500   |
| Spencer . . . . .            | 161,942  | 19,200   | 33,600   | 165,100  | 24,600  |
| Springfield . . . . .        | 9,817,779  | 75,000   | 93,700   | 8,829,005  | 100,000   |
| Sterling . . . . .           | 54,841   | 7,200  | 14,400   | 56,910   | 8,500   |
| Stockbridge . . . . .        | 147,606  | 19,800   | 34,600   | 141,949  | 21,000  |

| Municipality               | 1932<br>Direct<br>Commitment<br>Basis for<br>1933 Bond | Minimum for<br>1933 Bonds,<br>Treasurer and<br>Collector<br>each | Minimum for<br>1933 Joint<br>Bonds for<br>Treasurer and<br>Collector | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved for 1934 |
|----------------------------|--|--|--|--|---|
| Stoneham . . . . .         | \$531,070  | \$40,000   | \$60,000   | \$490,276  | \$43,800  |
| Stoughton . . . . .        | 301,596  | 36,000   | 54,000   | 264,125  | 36,500  |
| Stow . . . . .             | 39,350   | 4,800  | 9,600  | 47,259   | 7,000   |
| Sturbridge . . . . .       | 49,040   | 7,700  | 15,400   | 44,341   | 6,600   |
| Sudbury . . . . .          | 66,520   | 9,000  | 18,000   | 65,674   | 9,800   |
| Sunderland . . . . .       | 32,241   | 3,800  | 7,600  | 30,500   | 4,500   |
| Sutton . . . . .           | 65,699   | 11,000   | 19,200   | 58,826   | 8,700   |
| Swampscott . . . . .       | 653,573  | 37,200   | 55,800   | 593,963  | 45,800  |
| Swansea . . . . .          | 98,494   | 15,000   | 26,200   | 107,840  | 16,000  |
| Taunton . . . . .          | 1,453,440  | 47,400   | 71,100   | 1,384,804  | 52,300  |
| Templeton . . . . .        | 123,259  | 18,000   | 31,500   | 115,328  | 17,000  |
| Tewksbury . . . . .        | 110,510  | 16,500   | 28,800   | 117,194  | 17,000  |
| Tisbury . . . . .          | 115,615  | 12,700   | 22,200   | 108,387  | 16,200  |
| Tolland . . . . .          | 8,922  | 1,300  | 2,600  | 10,302   | 1,500   |
| Topsfield . . . . .        | 50,757   | 6,400  | 12,800   | 52,124   | 7,800   |
| Townsend . . . . .         | 64,647   | 10,000   | 20,000   | 59,618   | 9,000   |
| Truro . . . . .            | 26,211   | 3,600  | 7,200  | 29,081   | 4,400   |
| Tyngsborough . . . . .     | 50,331   | 6,700  | 13,400   | 53,265   | 8,000   |
| Tyringham . . . . .        | 10,013   | 1,400  | 2,800  | 12,807   | 1,800   |
| Upton . . . . .            | 51,259   | 6,400  | 12,800   | 51,267   | 7,500   |
| Uxbridge . . . . .         | 211,553  | 26,300   | 39,400   | 193,436  | 29,000  |
| Wakefield . . . . .        | 839,025  | 41,200   | 61,800   | 784,833  | 47,800  |
| Wales . . . . .            | 10,221   | 1,500  | 3,000  | 12,267   | 1,800   |
| Walpole . . . . .          | 495,318  | 37,000   | 55,500   | 415,669  | 42,300  |
| Waltham . . . . .          | 2,087,983  | 51,800   | 64,700   | 1,749,197  | 54,500  |
| Ware . . . . .             | 251,716  | 29,700   | 44,500   | 249,339  | 35,000  |
| Wareham . . . . .          | 300,319  | 34,000   | 51,000   | 270,821  | 37,000  |
| Warren . . . . .           | 114,490  | 14,400   | 25,200   | 92,186   | 13,800  |
| Warwick . . . . .          | 13,723   | 2,200  | 4,400  | 14,358   | 2,100   |
| Washington . . . . .       | 6,417  | 1,500  | 3,000  | 11,532   | 1,700   |
| Watertown . . . . .        | 2,248,545  | 49,600   | 74,400   | 1,896,266  | 55,300  |
| Wayland . . . . .          | 139,376  | 24,100   | 42,200   | 158,150  | 23,700  |
| Webster . . . . .          | 434,313  | 42,600   | 63,900   | 370,476  | 41,400  |
| Wellesley . . . . .        | 814,096  | 38,400   | 57,600   | 865,243  | 48,800  |
| Wellfleet . . . . .        | 37,485   | 4,700  | 9,400  | 54,098   | 8,100   |
| Wendell . . . . .          | 20,439   | 2,400  | 4,800  | 32,277   | 4,800   |
| Wenham . . . . .           | 66,819   | 8,000  | 16,000   | 67,291   | 10,000  |
| West Boylston . . . . .    | 65,986   | 7,600  | 15,200   | 60,214   | 9,000   |
| West Bridgewater . . . . . | 89,024   | 14,800   | 25,900   | 96,136   | 14,500  |
| West Brookfield . . . . .  | 42,617   | 5,400  | 10,800   | 41,906   | 6,000   |
| West Newbury . . . . .     | 44,605   | 7,500  | 15,000   | 43,385   | 6,500   |
| West Springfield . . . . . | 917,940  | 39,200   | 58,800   | 878,481  | 48,800  |
| West Stockbridge . . . . . | 33,430   | 6,200  | 12,400   | 39,195   | 6,000   |
| West Tisbury . . . . .     | 10,208   | 1,500  | 3,000  | 9,812  | 1,500   |
| Westborough . . . . .      | 163,883  | 24,500   | 42,800   | 172,243  | 25,500  |
| Westfield . . . . .        | 890,068  | 48,500   | 72,700   | 747,057  | 47,300  |
| Westford . . . . .         | 141,512  | 15,700   | 27,500   | 143,223  | 21,500  |
| Westhampton . . . . .      | 10,340   | 1,300  | 2,600  | 10,389   | 1,500   |
| Westminster . . . . .      | 43,696   | 5,500  | 11,000   | 41,924   | 6,000   |
| Weston . . . . .           | 222,409  | 28,800   | 43,200   | 202,945  | 30,000  |
| Westport . . . . .         | 191,102  | 31,300   | 47,000   | 154,724  | 23,200  |
| Westwood . . . . .         | 123,424  | 15,200   | 26,600   | 108,388  | 16,000  |
| Weymouth . . . . .         | 1,126,391  | 43,200   | 64,800   | 1,234,880  | 51,400  |
| Whately . . . . .          | 27,791   | 3,200  | 6,400  | 24,167   | 3,700   |
| Whitman . . . . .          | 275,090  | 37,500   | 56,200   | 259,378  | 36,000  |
| Wilbraham . . . . .        | 119,695  | 16,200   | 28,300   | 120,659  | 18,000  |
| Williamsburg . . . . .     | 41,269   | 6,000  | 12,000   | 53,370   | 8,000   |
| Williamstown . . . . .     | 205,550  | 25,900   | 38,800   | 192,088  | 28,500  |
| Wilmington . . . . .       | 154,478  | 25,300   | 37,900   | 154,709  | 23,000  |
| Winchendon . . . . .       | 223,952  | 32,000   | 48,000   | 217,371  | 31,600  |
| Winchester . . . . .       | 900,838  | 36,700   | 55,000   | 877,609  | 48,700  |
| Windsor . . . . .          | 10,589   | 1,300  | 2,600  | 13,096   | 2,000   |
| Winthrop . . . . .         | 621,924  | 34,600   | 51,900   | 674,109  | 46,700  |
| Woburn . . . . .           | 895,450  | 49,000   | 73,500   | 765,300  | 47,700  |
| Worcester . . . . .        | 12,074,271   | 100,000  | 125,000  | 10,640,623   | 125,000   |
| Worthington . . . . .      | 16,735   | 2,300  | 4,600  | 22,311   | 3,300   |
| Wrentham . . . . .         | 123,140  | 18,000   | 31,500   | 114,630  | 17,000  |
| Yarmouth . . . . .         | 143,688  | 21,500   | 37,600   | 135,563  | 20,000  |

TABLE TWENTY-SIX —

In the following table "Receipts Used" includes "Motor Vehicle Excise Used."

| City or Town           | 1933                     |                 |               |                           | 1932                     |                 |               |                           |
|------------------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|                        | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used |
| Abington . . . . .     | \$236,151                | —               | \$68,374      | \$8,000                   | \$251,990                | —               | \$72,569      | \$9,000                   |
| Acton . . . . .        | 103,897                  | —               | 27,013        | 5,884                     | 110,807                  | \$5,000         | 34,122        | 6,775                     |
| Acushnet . . . . .     | 131,417                  | —               | 42,911        | 3,000                     | 140,024                  | —               | 35,272        | 3,000                     |
| Adams . . . . .        | 661,352                  | \$215,839       | 107,456       | 9,000                     | 517,528                  | 39,619          | 130,066       | 16,000                    |
| Agawam . . . . .       | 435,310                  | 65,830          | 116,850       | 8,500                     | 368,529                  | 18,025          | 98,330        | 9,500                     |
| Alford . . . . .       | 11,844                   | —               | 5,318         | 350                       | 13,956                   | —               | 7,672         | 500                       |
| Amesbury . . . . .     | 400,106                  | —               | 147,597       | 10,000                    | 460,209                  | —               | 158,764       | 15,000                    |
| Amherst . . . . .      | 290,690                  | 18,540          | 75,330        | 12,780                    | 302,765                  | 5,500           | 92,740        | 15,000                    |
| Andover . . . . .      | 521,424                  | 35,000          | 145,738       | 18,000                    | 519,307                  | 11,665          | 173,337       | 22,000                    |
| Arlington . . . . .    | 2,116,902                | 16,940          | 583,492       | 65,819                    | 2,278,785                | 66,813          | 651,903       | 80,603                    |
| Ashburnham . . . . .   | 80,885                   | 4,050           | 23,306        | 2,000                     | 82,727                   | 600             | 25,961        | 2,500                     |
| Ashby . . . . .        | 44,442                   | 492             | 19,030        | 1,350                     | 50,884                   | 1,520           | 25,631        | 2,500                     |
| Ashfield . . . . .     | 40,003                   | —               | 17,106        | 1,500                     | 43,775                   | —               | 22,614        | 2,150                     |
| Ashland . . . . .      | 122,547                  | —               | 39,003        | 2,000                     | 139,385                  | —               | 46,839        | 3,600                     |
| Athol . . . . .        | 463,272                  | 37,000          | 111,767       | 11,000                    | 440,406                  | —               | 110,756       | 16,000                    |
| Attleboro . . . . .    | 1,237,284                | 52,824          | 500,053       | 25,000                    | 1,269,786                | 16,808          | 348,061       | 35,000                    |
| Auburn . . . . .       | 269,394                  | 7,962           | 89,832        | 5,000                     | 257,877                  | —               | 59,629        | 6,500                     |
| Avon . . . . .         | 85,277                   | —               | 48,619        | 1,333                     | 96,539                   | —               | 38,143        | 2,200                     |
| Ayer . . . . .         | 133,192                  | —               | 30,602        | 4,407                     | 138,084                  | —               | 31,855        | 5,546                     |
| Barnstable . . . . .   | 479,512                  | —               | 98,700        | 23,744                    | 590,791                  | —               | 124,369       | 22,189                    |
| Barre . . . . .        | 148,143                  | 22,350          | 49,199        | 4,500                     | 140,766                  | —               | 40,444        | 4,500                     |
| Becket . . . . .       | 41,875                   | —               | 16,346        | 1,150                     | 44,007                   | 2,029           | 20,728        | 1,311                     |
| Bedford . . . . .      | 119,847                  | —               | 25,834        | 4,800                     | 133,414                  | 6,532           | 40,131        | 4,604                     |
| Belchertown . . . . .  | 84,962                   | —               | 32,057        | 3,600                     | 98,679                   | 7,500           | 37,575        | 3,600                     |
| Bellingham . . . . .   | 106,621                  | 12,575          | 32,721        | 2,898                     | 106,518                  | —               | 34,241        | 3,303                     |
| Belmont . . . . .      | 1,456,579                | 98,554          | 386,504       | 40,000                    | 1,502,748                | 65,000          | 415,265       | 55,000                    |
| Berkley . . . . .      | 40,544                   | —               | 16,595        | 800                       | 41,943                   | —               | 19,387        | 1,300                     |
| Berlin . . . . .       | 47,845                   | 4,404           | 14,959        | 1,800                     | 46,715                   | 3,700           | 18,427        | 2,000                     |
| Bernardston . . . . .  | 32,396                   | —               | 18,311        | 1,600                     | 38,737                   | 6,500           | 19,355        | 1,500                     |
| Beverly . . . . .      | 1,801,823                | —               | 457,788       | 35,000                    | 1,766,981                | —               | 439,304       | 40,000                    |
| Billerica . . . . .    | 379,584                  | —               | 79,947        | 11,000                    | 380,580                  | —               | 98,043        | 10,000                    |
| Blackstone . . . . .   | 132,955                  | —               | 60,882        | —                         | 146,034                  | 17,209          | 39,380        | 3,000                     |
| Blandford . . . . .    | 48,299                   | 7,529           | 16,356        | 700                       | 39,669                   | —               | 18,887        | 700                       |
| Bolton . . . . .       | 38,989                   | 4,860           | 10,700        | 1,200                     | 37,204                   | —               | 14,500        | 1,500                     |
| Boston . . . . .       | 63,666,114               | 3,500,000       | 12,429,462    | 450,000                   | 69,353,149               | —               | 12,700,759    | 625,000                   |
| Bourne . . . . .       | 211,791                  | 24,300          | 36,752        | 6,973                     | 237,886                  | —               | 51,572        | 9,240                     |
| Boxborough . . . . .   | 17,603                   | 2,211           | 9,330         | 526                       | 18,763                   | 2,110           | 10,266        | 561                       |
| Boxford . . . . .      | 36,062                   | —               | 10,783        | 1,800                     | 38,293                   | —               | 10,729        | 1,988                     |
| Boylston . . . . .     | 46,994                   | —               | 23,784        | 1,600                     | 49,397                   | —               | 26,153        | 1,800                     |
| Braintree . . . . .    | 1,323,328                | —               | 666,584       | 29,779                    | 1,362,772                | —               | 651,795       | 43,462                    |
| Brewster . . . . .     | 50,076                   | 2,000           | 11,647        | 2,400                     | 52,276                   | —               | 13,796        | 2,652                     |
| Bridgewater . . . . .  | 263,367                  | 8,286           | 72,690        | 9,545                     | 268,403                  | —               | 83,080        | 11,946                    |
| Brimfield . . . . .    | 44,840                   | 2,032           | 20,305        | 1,200                     | 52,572                   | 7,825           | 20,317        | 1,303                     |
| Brockton . . . . .     | 3,599,538                | 256,782         | 856,015       | 65,000                    | 3,933,745                | 41,944          | 1,141,319     | 80,336                    |
| Brookfield . . . . .   | 57,266                   | 6,000           | 19,040        | 1,700                     | 63,740                   | 3,239           | 21,550        | 1,700                     |
| Brookline . . . . .    | 3,814,715                | —               | 1,099,404     | 142,773                   | 4,176,116                | 128,946         | 1,273,612     | 182,147                   |
| Buckland . . . . .     | 79,585                   | 9,300           | 22,024        | 1,500                     | 78,487                   | 7,500           | 26,914        | 1,800                     |
| Burlington . . . . .   | 91,732                   | —               | 25,736        | 2,800                     | 95,992                   | 1,000           | 29,608        | 3,800                     |
| Cambridge . . . . .    | 7,419,177                | —               | 2,198,183     | 167,000                   | 7,796,927                | —               | 1,650,000     | 165,000                   |
| Canton . . . . .       | 327,414                  | 5,700           | 88,812        | 9,000                     | 331,898                  | —               | 101,047       | 12,000                    |
| Carlisle . . . . .     | 34,620                   | —               | 11,250        | 1,300                     | 43,601                   | 1,951           | 16,465        | 1,822                     |
| Carver . . . . .       | 75,956                   | 3,000           | 22,778        | 2,100                     | 80,315                   | 5,000           | 28,116        | 2,700                     |
| Charlemont . . . . .   | 40,575                   | 3,500           | 18,444        | 1,200                     | 38,925                   | 308             | 20,338        | 1,300                     |
| Charlton . . . . .     | 75,632                   | —               | 30,072        | 2,600                     | 92,387                   | —               | 32,760        | 3,000                     |
| Chatham . . . . .      | 119,444                  | 3,319           | 25,186        | 4,800                     | 136,040                  | 750             | 35,930        | 6,000                     |
| Chelmsford . . . . .   | 253,648                  | —               | 56,429        | 11,195                    | 275,928                  | —               | 61,036        | 13,700                    |
| Chelsea . . . . .      | 2,557,237                | —               | 937,017       | 30,809                    | 2,643,602                | —               | 771,601       | 35,000                    |
| Cheshire . . . . .     | 72,364                   | 8,450           | 19,771        | 1,200                     | 66,773                   | 1,552           | 19,235        | 1,400                     |
| Chester . . . . .      | 78,597                   | —               | 33,007        | 2,100                     | 86,416                   | 2,000           | 33,241        | 2,400                     |
| Chesterfield . . . . . | 26,489                   | 2,821           | 7,139         | 400                       | 27,104                   | 5,396           | 11,537        | 500                       |
| Chicopee . . . . .     | 2,601,068                | 94,038          | 1,026,390     | 25,000                    | 2,494,187                | 49,882          | 631,343       | 41,000                    |
| Chilmark . . . . .     | 15,357                   | —               | 4,265         | 700                       | 12,336                   | 600             | 4,472         | 800                       |
| Clarksburg . . . . .   | 46,163                   | —               | 17,392        | 900                       | 39,520                   | 3,000           | 14,840        | 900                       |
| Clinton . . . . .      | 643,894                  | —               | 328,942       | 10,000                    | 527,626                  | 1,584           | 174,262       | 14,530                    |
| Cohasset . . . . .     | 283,592                  | —               | 44,978        | 7,500                     | 302,642                  | —               | 57,714        | 8,100                     |
| Colrain . . . . .      | 67,222                   | 9,427           | 22,941        | 1,800                     | 68,398                   | 8,568           | 26,299        | 1,936                     |
| Concord . . . . .      | 410,220                  | 15,000          | 72,335        | 12,000                    | 420,829                  | 15,000          | 85,247        | 17,500                    |
| Conway . . . . .       | 46,230                   | 5,000           | 25,070        | 1,200                     | 53,424                   | —               | 31,952        | 2,000                     |
| Cummington . . . . .   | 29,490                   | 1,500           | 11,150        | 1,000                     | 26,095                   | 1,000           | 13,307        | 1,200                     |
| Dalton . . . . .       | 207,912                  | 4,688           | 52,993        | 5,000                     | 202,199                  | —               | 58,997        | 7,000                     |
| Dana . . . . .         | 33,227                   | 5,551           | 9,999         | 750                       | 32,557                   | —               | 12,710        | 850                       |
| Danvers . . . . .      | 705,269                  | 11,657          | 254,115       | 16,000                    | 522,200                  | —               | 99,471        | 18,000                    |
| Dartmouth . . . . .    | 408,664                  | 11,885          | 72,578        | 11,000                    | 443,084                  | 6,000           | 78,918        | 13,000                    |
| Dedham . . . . .       | 904,288                  | 50,000          | 168,453       | 20,000                    | 1,044,504                | —               | 143,363       | 25,000                    |
| Deerfield . . . . .    | 135,273                  | —               | 40,743        | 4,000                     | 146,416                  | —               | 43,649        | 5,833                     |
| Dennis . . . . .       | 120,389                  | 4,886           | 28,144        | 5,000                     | 117,501                  | 5,129           | 25,238        | 5,000                     |
| Dighton . . . . .      | 106,185                  | 7,305           | 32,262        | 4,655                     | 114,946                  | —               | 31,771        | 5,500                     |
| Douglas . . . . .      | 79,542                   | 2,000           | 27,208        | 3,000                     | 84,388                   | —               | 34,122        | 3,000                     |



| City or Town               | 1933                     |                 |               |                           | 1932                     |                 |               |                           |
|----------------------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|                            | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used |
| Dover . . . . .            | \$88,098                 | \$3,000         | \$14,062      | \$3,750                   | \$98,033                 | \$3,500         | \$18,214      | \$4,500                   |
| Dracut . . . . .           | 229,833                  | -               | 57,212        | 4,500                     | 241,266                  | -               | 53,846        | 4,800                     |
| Dudley . . . . .           | 188,082                  | 21,892          | 43,601        | 4,300                     | 180,845                  | 19,050          | 44,886        | 6,000                     |
| Dunstable . . . . .        | 21,675                   | -               | 10,226        | 750                       | 22,260                   | -               | 11,413        | 1,100                     |
| Duxbury . . . . .          | 149,827                  | 1,000           | 24,563        | 5,500                     | 156,936                  | -               | 36,496        | 6,000                     |
| East Bridgewater . . . . . | 209,891                  | -               | 77,172        | 5,000                     | 213,584                  | -               | 82,669        | 6,000                     |
| East Brookfield . . . . .  | 38,091                   | -               | 17,053        | 1,000                     | 40,518                   | 3,000           | 15,966        | 1,000                     |
| East Longmeadow . . . . .  | 185,226                  | 8,475           | 40,767        | 3,700                     | 178,681                  | 3,000           | 40,360        | 4,500                     |
| Eastham . . . . .          | 34,986                   | 3,000           | 7,664         | 1,000                     | 41,361                   | -               | 8,684         | 1,300                     |
| Easthampton . . . . .      | 476,742                  | 26,097          | 147,406       | 9,000                     | 557,031                  | -               | 138,726       | 11,000                    |
| Easton . . . . .           | 181,281                  | -               | 55,023        | 9,000                     | 182,454                  | -               | 61,713        | 10,300                    |
| Edgartown . . . . .        | 67,803                   | 8,190           | 13,979        | 2,000                     | 78,929                   | -               | 19,894        | 2,500                     |
| Egremont . . . . .         | 21,679                   | -               | 7,027         | 1,200                     | 25,148                   | -               | 9,495         | 1,500                     |
| Enfield . . . . .          | 29,220                   | 1,720           | 15,432        | 1,150                     | 28,280                   | 1,180           | 17,154        | 1,350                     |
| Erving . . . . .           | 74,838                   | 16,000          | 19,849        | 1,000                     | 71,125                   | 19,000          | 23,912        | 800                       |
| Essex . . . . .            | 58,007                   | -               | 17,286        | 2,000                     | 73,867                   | 8,410           | 22,324        | 2,600                     |
| Everett . . . . .          | 2,924,588                | 62,144          | 1,008,702     | 45,689                    | 3,310,916                | -               | 764,118       | 53,207                    |
| Fairhaven . . . . .        | 426,105                  | 2,571           | 171,437       | 10,492                    | 443,678                  | 11,921          | 98,526        | 15,407                    |
| Fall River . . . . .       | 5,777,553                | 269,336         | 2,151,488     | 77,000                    | 6,033,537                | -               | 1,465,885     | 90,000                    |
| Falmouth . . . . .         | 513,431                  | -               | 118,109       | 12,000                    | 612,035                  | 42,582          | 194,622       | 20,000                    |
| Fitchburg . . . . .        | 2,241,552                | 20,000          | 727,157       | 38,000                    | 2,152,109                | -               | 610,992       | 46,000                    |
| Florida . . . . .          | 42,650                   | 3,100           | 11,626        | 450                       | 46,375                   | 6,225           | 13,274        | 300                       |
| Foxborough . . . . .       | 255,139                  | -               | 81,058        | 7,798                     | 256,633                  | -               | 84,080        | 9,357                     |
| Framingham . . . . .       | 1,384,160                | 17,094          | 481,864       | 38,000                    | 1,480,041                | 27,477          | 463,872       | 45,990                    |
| Franklin . . . . .         | 325,842                  | -               | 91,626        | 8,500                     | 360,335                  | 8,000           | 90,588        | 10,000                    |
| Freetown . . . . .         | 72,806                   | -               | 28,778        | 2,400                     | 70,576                   | -               | 28,289        | 2,400                     |
| Gardner . . . . .          | 823,501                  | 22,454          | 276,197       | 21,000                    | 886,488                  | 25,457          | 305,389       | 25,500                    |
| Gay Head . . . . .         | 5,905                    | -               | 3,486         | 281                       | 6,705                    | -               | 4,062         | 230                       |
| Georgetown . . . . .       | 61,753                   | -               | 24,606        | 3,336                     | 69,820                   | 6,800           | 19,778        | 3,110                     |
| Gill . . . . .             | 47,426                   | 5,331           | 16,437        | 1,200                     | 39,801                   | 2,904           | 14,590        | 1,200                     |
| Gloucester . . . . .       | 1,416,489                | 43,102          | 251,925       | 32,892                    | 1,456,699                | 1,701           | 262,848       | 43,720                    |
| Goshen . . . . .           | 20,349                   | 2,500           | 9,388         | 400                       | 19,285                   | 2,000           | 9,769         | 400                       |
| Gosnold . . . . .          | 11,875                   | 2,000           | 1,448         | 14                        | 15,275                   | 3,000           | 3,377         | 29                        |
| Grafton . . . . .          | 212,999                  | -               | 70,828        | 491                       | 255,499                  | 528             | 76,165        | 7,500                     |
| Granby . . . . .           | 34,565                   | -               | 14,865        | 1,500                     | 40,615                   | -               | 19,173        | 1,700                     |
| Granville . . . . .        | 55,125                   | -               | 19,738        | 1,068                     | 48,478                   | -               | 20,790        | 1,104                     |
| Great Barrington . . . . . | 297,697                  | -               | 71,212        | 10,000                    | 298,532                  | 5,944           | 80,369        | 15,000                    |
| Greenfield . . . . .       | 950,630                  | 11,134          | 272,975       | 24,500                    | 962,535                  | 11,000          | 277,769       | 29,000                    |
| Greenwich . . . . .        | 14,890                   | -               | 7,909         | 544                       | 15,190                   | -               | 9,444         | 600                       |
| Groton . . . . .           | 138,288                  | -               | 26,400        | 4,500                     | 157,266                  | -               | 34,960        | 5,300                     |
| Groveland . . . . .        | 75,307                   | -               | 23,923        | 2,268                     | 84,879                   | -               | 24,195        | 3,040                     |
| Hadley . . . . .           | 88,419                   | -               | 42,211        | 3,200                     | 102,686                  | -               | 44,075        | 3,600                     |
| Halifax . . . . .          | 50,698                   | -               | 17,817        | 1,500                     | 54,145                   | -               | 19,756        | 1,834                     |
| Hamilton . . . . .         | 149,962                  | 8,000           | 26,567        | 5,500                     | 152,821                  | -               | 29,995        | 6,000                     |
| Hampden . . . . .          | 40,856                   | 617             | 13,483        | 1,000                     | 42,439                   | 2,039           | 17,046        | 1,800                     |
| Hancock . . . . .          | 17,927                   | 1,500           | 7,796         | 463                       | 17,829                   | -               | 8,622         | 500                       |
| Hanover . . . . .          | 176,006                  | -               | 71,612        | 6,103                     | 169,395                  | -               | 61,373        | 8,153                     |
| Hanson . . . . .           | 129,833                  | -               | 40,237        | 4,179                     | 144,061                  | -               | 42,563        | 4,841                     |
| Hardwick . . . . .         | 106,385                  | -               | 57,359        | 2,953                     | 102,239                  | -               | 36,206        | 3,609                     |
| Harvard . . . . .          | 51,265                   | 13,373          | 8,536         | 2,728                     | 57,935                   | -               | 13,583        | 3,364                     |
| Harwich . . . . .          | 125,103                  | 10,000          | 29,327        | 6,500                     | 132,066                  | -               | 34,560        | 8,000                     |
| Hatfield . . . . .         | 77,268                   | 5,800           | 27,012        | 2,300                     | 107,415                  | 16,332          | 33,544        | 3,400                     |
| Haverhill . . . . .        | 2,510,433                | 251,627         | 567,689       | 54,000                    | 2,522,159                | -               | 698,304       | 78,000                    |
| Hawley . . . . .           | 20,172                   | -               | 13,457        | 300                       | 17,805                   | -               | 11,693        | 400                       |
| Heath . . . . .            | 17,989                   | 1,261           | 5,878         | 300                       | 16,512                   | -               | 9,291         | 350                       |
| Hingham . . . . .          | 458,033                  | 28,000          | 94,360        | 12,000                    | 450,955                  | 16,711          | 105,211       | 10,000                    |
| Hinsdale . . . . .         | 61,678                   | 4,000           | 29,236        | 1,200                     | 61,785                   | 2,600           | 24,701        | 1,750                     |
| Holbrook . . . . .         | 180,647                  | -               | 33,244        | 5,183                     | 138,437                  | 3,200           | 44,614        | 6,976                     |
| Holden . . . . .           | 135,232                  | 9,273           | 70,492        | 5,300                     | 199,773                  | 4,015           | 63,595        | 5,000                     |
| Holland . . . . .          | 18,512                   | 3,150           | 3,948         | 200                       | 15,809                   | 500             | 6,013         | 333                       |
| Holliston . . . . .        | 123,758                  | -               | 26,463        | 4,302                     | 141,390                  | -               | 26,392        | 5,000                     |
| Holyoke . . . . .          | 3,309,979                | 89,782          | 914,448       | 45,000                    | 4,139,324                | 216,242         | 953,709       | 77,000                    |
| Hopedale . . . . .         | 139,348                  | 1,700           | 30,236        | 3,900                     | 145,990                  | 12,549          | 40,543        | 4,500                     |
| Hopkinton . . . . .        | 114,195                  | -               | 52,703        | 4,220                     | 128,063                  | -               | 45,031        | 5,246                     |
| Hubbardston . . . . .      | 62,125                   | -               | 22,904        | 1,100                     | 56,670                   | -               | 29,645        | 1,714                     |
| Hudson . . . . .           | 330,002                  | 22,650          | 84,182        | 6,200                     | 367,558                  | 43,480          | 84,224        | 8,200                     |
| Hull . . . . .             | 527,276                  | 5,000           | 58,679        | 7,546                     | 559,055                  | -               | 79,556        | 9,387                     |
| Huntington . . . . .       | 61,212                   | 8,875           | 19,700        | 1,400                     | 52,520                   | 1,000           | 21,531        | 1,800                     |
| Ipswich . . . . .          | 316,538                  | 14,286          | 80,131        | 7,560                     | 298,477                  | -               | 59,079        | 8,943                     |
| Kingston . . . . .         | 108,771                  | 9,230           | 41,784        | 4,500                     | 107,365                  | -               | 46,378        | 5,500                     |
| Lakeville . . . . .        | 50,714                   | 4,000           | 19,102        | 2,815                     | 49,646                   | 4,000           | 21,565        | 2,838                     |
| Lancaster . . . . .        | 110,972                  | 3,000           | 50,628        | 3,284                     | 107,355                  | -               | 35,003        | 3,903                     |
| Lanesborough . . . . .     | 46,792                   | -               | 14,330        | 1,000                     | 44,285                   | -               | 14,907        | 1,000                     |
| Lawrence . . . . .         | 4,366,017                | 47,431          | 1,047,205     | 65,766                    | 4,863,198                | -               | 1,174,567     | 90,712                    |
| Lee . . . . .              | 172,538                  | -               | 37,152        | 5,000                     | 197,155                  | -               | 47,671        | 8,000                     |
| Leicester . . . . .        | 177,265                  | 5,240           | 70,858        | 3,600                     | 190,982                  | 2,697           | 52,031        | 4,700                     |
| Lenox . . . . .            | 182,936                  | -               | 54,730        | 6,000                     | 185,813                  | -               | 42,038        | 8,726                     |
| Leominster . . . . .       | 982,435                  | -               | 334,304       | 20,000                    | 1,047,924                | -               | 326,036       | 25,000                    |
| Leverett . . . . .         | 27,023                   | -               | 12,769        | 800                       | 27,558                   | -               | 15,308        | 850                       |
| Lexington . . . . .        | 831,150                  | 24,818          | 193,676       | 22,000                    | 817,101                  | -               | 228,474       | 29,000                    |
| Leyden . . . . .           | 15,240                   | -               | 8,555         | 200                       | 16,980                   | -               | 9,707         | 350                       |
| Lincoln . . . . .          | 89,594                   | 10,205          | 17,251        | 3,000                     | 110,009                  | 21,535          | 21,839        | 4,000                     |

| City or Town     | 1933                     |                 |               |         | Motor Vehicle Excise Used | 1932                     |                 |               |  | Motor Vehicle Excise Used |
|------------------|--------------------------|-----------------|---------------|---------|---------------------------|--------------------------|-----------------|---------------|--|---------------------------|
|                  | Municipal Appropriations | Available Funds | Receipts Used |         |                           | Municipal Appropriations | Available Funds | Receipts Used |  |                           |
| Littleton        | \$75,438                 | \$4,868         | \$28,178      | \$5,100 | \$75,512                  | \$5,702                  | \$32,042        | \$5,500       |  |                           |
| Longmeadow       | 371,334                  | 13,321          | 77,199        | 16,000  | 396,052                   | 29,000                   | 101,525         | 20,000        |  |                           |
| Lowell           | 5,798,941                | 105,669         | 1,854,760     | 80,000  | 5,415,058                 | -                        | 899,407         | 104,110       |  |                           |
| Ludlow           | 484,967                  | -               | 133,520       | 7,000   | 521,566                   | -                        | 165,655         | 7,000         |  |                           |
| Lunenburg        | 84,763                   | 6,000           | 25,413        | 3,188   | 95,174                    | 5,500                    | 26,180          | 3,400         |  |                           |
| Lynn             | 5,915,089                | -               | 2,009,626     | 111,792 | 6,020,443                 | -                        | 1,715,607       | 160,281       |  |                           |
| Lynnfield        | 97,814                   | -               | 20,402        | 4,000   | 97,958                    | -                        | 22,840          | 4,000         |  |                           |
| Malden           | 3,056,165                | 78,918          | 1,085,102     | 55,000  | 3,203,002                 | 114,981                  | 840,649         | 75,000        |  |                           |
| Manchester       | 294,930                  | 5,630           | 56,629        | 8,000   | 300,462                   | -                        | 75,331          | 9,000         |  |                           |
| Mansfield        | 289,772                  | -               | 86,715        | 8,951   | 322,471                   | -                        | 94,702          | 10,000        |  |                           |
| Marblehead       | 616,427                  | 22,000          | 140,672       | 19,509  | 609,355                   | 23,539                   | 127,510         | 22,202        |  |                           |
| Marion           | 133,581                  | 15,000          | 29,407        | 3,500   | 139,567                   | 20,000                   | 31,425          | 3,000         |  |                           |
| Marlborough      | 760,295                  | 60,000          | 203,259       | 15,000  | 773,215                   | -                        | 178,705         | 22,233        |  |                           |
| Marshfield       | 256,948                  | -               | 86,699        | 7,827   | 277,542                   | -                        | 88,854          | 7,555         |  |                           |
| Mashpee          | 37,169                   | 2,500           | 6,664         | 312     | 39,833                    | 1,111                    | 8,753           | 238           |  |                           |
| Mattapoisett     | 87,828                   | 9,480           | 24,005        | 3,000   | 99,022                    | 11,773                   | 28,415          | 2,000         |  |                           |
| Maynard          | 371,074                  | 16,000          | 82,874        | 6,000   | 297,801                   | 20,000                   | 78,243          | 6,000         |  |                           |
| Medfield         | 131,160                  | -               | 30,703        | 5,411   | 124,745                   | -                        | 35,744          | 6,008         |  |                           |
| Medford          | 3,472,565                | 143,185         | 1,097,196     | 70,000  | 3,511,479                 | -                        | 893,567         | 80,000        |  |                           |
| Medway           | 134,384                  | 14,392          | 45,999        | 3,500   | 132,985                   | -                        | 50,461          | 4,000         |  |                           |
| Melrose          | 1,571,849                | 206,931         | 346,104       | 35,000  | 1,327,235                 | -                        | 377,401         | 50,000        |  |                           |
| Mendon           | 41,826                   | 1,744           | 13,364        | 1,400   | 46,147                    | 3,300                    | 13,871          | 1,800         |  |                           |
| Merrimac         | 130,384                  | 27,635          | 29,745        | 3,000   | 112,130                   | -                        | 32,086          | 4,100         |  |                           |
| Methuen          | 1,062,850                | 150,000         | 271,798       | 20,000  | 943,719                   | 16,000                   | 268,557         | 30,000        |  |                           |
| Middlefield      | 13,128                   | -               | 3,189         | 300     | 433,407                   | -                        | 185,741         | 18,506        |  |                           |
| Middleton        | 69,535                   | -               | 22,372        | 2,800   | 13,510                    | -                        | 5,616           | 250           |  |                           |
| Milford          | 681,755                  | 136,957         | 143,220       | 14,000  | 77,716                    | -                        | 19,803          | 3,000         |  |                           |
| Milbury          | 263,728                  | -               | 64,188        | 7,000   | 639,185                   | 18,746                   | 156,568         | 16,500        |  |                           |
| Middleborough    | 394,317                  | 16,000          | 152,335       | 14,018  | 280,647                   | 3,500                    | 69,310          | 9,800         |  |                           |
| Millis           | 114,040                  | 7,770           | 37,555        | 4,000   | 118,752                   | 2,502                    | 31,266          | 4,500         |  |                           |
| Millville        | 66,877                   | -               | 24,660        | 1,447   | 79,720                    | -                        | 28,111          | 1,661         |  |                           |
| Milton           | 1,108,411                | 15,000          | 316,499       | 35,000  | 1,233,972                 | -                        | 413,387         | 50,000        |  |                           |
| Monroe           | 14,408                   | 5,550           | 4,079         | 200     | 16,890                    | -                        | 5,462           | 425           |  |                           |
| Monson           | 169,741                  | -               | 54,504        | 4,500   | 162,931                   | 6,961                    | 54,285          | 5,300         |  |                           |
| Montague         | 442,163                  | 20,000          | 93,534        | 8,000   | 395,072                   | 25,873                   | 55,069          | 8,000         |  |                           |
| Monterey         | 20,972                   | 2,000           | 5,093         | 800     | 27,091                    | -                        | 8,265           | 1,000         |  |                           |
| Montgomery       | 12,090                   | 1,800           | 5,362         | 250     | 11,624                    | 1,064                    | 6,468           | 255           |  |                           |
| Mount Washington | 7,870                    | 3,000           | 626           | 150     | 6,421                     | 2,000                    | 1,827           | 175           |  |                           |
| Nahant           | 222,406                  | 9,229           | 41,687        | 3,816   | 194,729                   | -                        | 47,554          | 5,000         |  |                           |
| Nantucket        | 306,965                  | 20,000          | 48,410        | 6,312   | 316,564                   | -                        | 52,333          | 6,500         |  |                           |
| Natick           | 818,797                  | -               | 246,954       | 24,000  | 776,947                   | 4,500                    | 138,167         | 26,000        |  |                           |
| Needham          | 798,830                  | -               | 219,835       | 22,000  | 879,801                   | -                        | 242,604         | 33,000        |  |                           |
| New Ashford      | 5,423                    | 398             | 2,559         | 100     | 6,118                     | -                        | 3,097           | 147           |  |                           |
| New Bedford      | 6,525,261                | -               | 2,323,029     | 82,303  | 6,762,046                 | -                        | 1,887,953       | 103,230       |  |                           |
| New Braintree    | 23,317                   | -               | 10,211        | 450     | 20,992                    | -                        | 11,575          | 600           |  |                           |
| New Marlborough  | 44,450                   | -               | 12,251        | 1,500   | 46,545                    | 539                      | 18,170          | 1,800         |  |                           |
| New Salem        | 35,858                   | 2,200           | 18,249        | 793     | 31,797                    | 3,000                    | 19,634          | 700           |  |                           |
| Newbury          | 64,116                   | 350             | 21,755        | 3,500   | 73,399                    | 1,182                    | 23,024          | 3,100         |  |                           |
| Newburyport      | 663,247                  | -               | 253,295       | 8,000   | 675,296                   | -                        | 170,645         | 15,000        |  |                           |
| Newton           | 4,549,609                | 250,000         | 775,451       | 142,000 | 4,825,256                 | 400,000                  | 1,287,407       | 170,000       |  |                           |
| Norfolk          | 58,575                   | -               | 17,571        | 2,000   | 71,394                    | -                        | 22,503          | 2,500         |  |                           |
| North Adams      | 1,097,468                | 13,073          | 370,212       | 30,591  | 1,074,543                 | 24,000                   | 340,432         | 35,000        |  |                           |
| North Andover    | 371,278                  | 14,755          | 79,273        | 7,500   | 360,728                   | -                        | 85,687          | 10,727        |  |                           |
| North Attleboro  | 398,592                  | -               | 155,982       | 12,000  | 492,446                   | 10,751                   | 158,299         | 15,000        |  |                           |
| North Brookfield | 120,106                  | 8,000           | 63,988        | 3,800   | 154,475                   | 6,000                    | 70,816          | 4,500         |  |                           |
| North Reading    | 102,117                  | -               | 25,394        | 3,907   | 99,880                    | -                        | 32,206          | 4,000         |  |                           |
| Northampton      | 1,160,002                | 85,617          | 300,053       | 20,000  | 1,098,895                 | 3,946                    | 301,086         | 30,000        |  |                           |
| Northborough     | 85,345                   | 3,200           | 29,251        | 3,000   | 103,009                   | -                        | 35,963          | 4,000         |  |                           |
| Northbridge      | 367,344                  | 14,700          | 92,760        | 8,800   | 363,570                   | -                        | 109,696         | 9,000         |  |                           |
| Northfield       | 82,251                   | 4,600           | 24,849        | 3,800   | 114,235                   | 20,145                   | 39,669          | 3,800         |  |                           |
| Norton           | 115,151                  | -               | 58,198        | 4,300   | 119,140                   | -                        | 58,088          | 5,200         |  |                           |
| Norwell          | 82,224                   | -               | 25,152        | 4,000   | 80,467                    | -                        | 28,607          | 4,675         |  |                           |
| Norwood          | 1,228,335                | 52,067          | 500,107       | 18,500  | 1,348,722                 | 56,780                   | 552,805         | 22,000        |  |                           |
| Oak Bluffs       | 152,999                  | 10,069          | 21,313        | 2,660   | 143,741                   | 10,000                   | 27,265          | 3,300         |  |                           |
| Oakham           | 23,182                   | 3,632           | 9,590         | 751     | 21,615                    | 1,198                    | 11,381          | 722           |  |                           |
| Orange           | 265,302                  | 2,154           | 85,667        | 5,862   | 269,994                   | -                        | 92,619          | 8,753         |  |                           |
| Orleans          | 81,642                   | 5,000           | 22,127        | 3,745   | 83,195                    | 5,000                    | 24,653          | 4,000         |  |                           |
| Otis             | 26,713                   | 1,000           | 7,768         | 550     | 27,247                    | 2,300                    | 11,134          | 500           |  |                           |
| Oxford           | 165,583                  | 15,000          | 49,834        | 3,951   | 162,388                   | -                        | 40,689          | 4,032         |  |                           |
| Palmer           | 354,356                  | 9,000           | 99,307        | 9,000   | 378,752                   | 20,000                   | 113,625         | 10,000        |  |                           |
| Paxton           | 42,469                   | -               | 15,597        | 1,100   | 47,909                    | 1,856                    | 16,404          | 1,000         |  |                           |
| Peabody          | 1,298,994                | -               | 576,164       | 22,993  | 1,284,216                 | -                        | 548,887         | 30,143        |  |                           |
| Pelham           | 23,301                   | 3,022           | 8,397         | 550     | 25,432                    | 3,015                    | 10,303          | 500           |  |                           |
| Pembroke         | 92,275                   | 16,569          | 20,760        | 3,200   | 101,613                   | 10,685                   | 25,097          | 3,500         |  |                           |
| Pepperell        | 113,108                  | 2,732           | 43,983        | 3,400   | 133,742                   | -                        | 52,475          | 3,900         |  |                           |
| Peru             | 8,275                    | -               | 2,769         | 100     | 8,432                     | -                        | 3,705           | 100           |  |                           |
| Petersham        | 44,985                   | 400             | 12,651        | 1,600   | 43,858                    | 2,005                    | 17,177          | 2,332         |  |                           |
| Pittsfield       | 27,586                   | 3,156           | 10,914        | 500     | 24,505                    | -                        | 11,567          | 462           |  |                           |
| Pittsfield       | 3,032,087                | 440,832         | 692,773       | 50,000  | 2,827,322                 | 87,118                   | 725,264         | 60,000        |  |                           |
| Plainfield       | 19,344                   | 2,000           | 7,020         | 350     | 18,477                    | 2,000                    | 9,142           | 400           |  |                           |
| Plainville       | 66,075                   | -               | 25,449        | 2,200   | 81,363                    | -                        | 25,422          | 2,496         |  |                           |
| Plainmouth       | 758,546                  | -               | 214,236       | 19,638  | 758,320                   | -                        | 252,986         | 25,379        |  |                           |

| City or Town           | 1933                     |                 |               |                           | 1932                     |                 |               |                           |
|------------------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|                        | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used |
| Plympton . . . . .     | \$27,081                 | -               | \$10,555      | \$1,000                   | \$30,742                 | -               | \$13,910      | \$1,300                   |
| Prescott* . . . . .    | -                        | -               | 957           | 17                        | -                        | -               | 2,525         | 26                        |
| Princeton . . . . .    | 43,135                   | \$2,486         | 11,432        | 1,450                     | 53,961                   | \$4,785         | 15,504        | 1,600                     |
| Provincetown . . . . . | 184,169                  | -               | 53,252        | 6,488                     | 208,865                  | -               | 59,423        | 6,128                     |
| Quincy . . . . .       | 4,922,386                | 652,000         | 934,568       | 113,000                   | 4,542,282                | -               | 1,272,033     | 119,336                   |
| Randolph . . . . .     | 293,058                  | -               | 101,736       | 10,302                    | 274,074                  | -               | 91,584        | 10,893                    |
| Raynham . . . . .      | 80,757                   | 5,000           | 25,854        | 2,823                     | 78,179                   | 1,146           | 28,887        | 3,135                     |
| Reading . . . . .      | 640,244                  | -               | 216,907       | 18,073                    | 613,784                  | -               | 135,000       | 23,000                    |
| Rehoboth . . . . .     | 86,002                   | 2,000           | 24,576        | 3,500                     | 90,526                   | 2,938           | 31,077        | 4,000                     |
| Revere . . . . .       | 2,541,077                | 54,387          | 1,059,012     | 21,000                    | 1,946,777                | 11,380          | 500,069       | 32,000                    |
| Richmond . . . . .     | 27,685                   | -               | 8,920         | 900                       | 30,175                   | -               | 10,619        | 900                       |
| Rochester . . . . .    | 50,560                   | 7,307           | 17,006        | 1,000                     | 49,192                   | -               | 19,163        | 1,800                     |
| Rockland . . . . .     | 333,159                  | -               | 114,368       | 13,000                    | 345,022                  | -               | 114,083       | 13,000                    |
| Rockport . . . . .     | 228,901                  | -               | 69,758        | 5,683                     | 245,231                  | -               | 71,901        | 5,005                     |
| Rowe . . . . .         | 23,091                   | 4,893           | 4,372         | 280                       | 21,365                   | 2,237           | 7,123         | 350                       |
| Rowley . . . . .       | 52,239                   | 2,000           | 19,807        | -                         | 53,873                   | 300             | 19,923        | 2,300                     |
| Royalston . . . . .    | 41,320                   | 6,456           | 10,243        | 750                       | 39,535                   | 6,654           | 12,162        | 800                       |
| Russell . . . . .      | 89,286                   | -               | 35,510        | 2,500                     | 100,662                  | 11,410          | 40,588        | 2,000                     |
| Rutland . . . . .      | 63,844                   | 2,000           | 31,375        | 4,943                     | 69,040                   | 2,000           | 37,606        | 7,052                     |
| Salem . . . . .        | 2,310,369                | -               | 663,259       | 40,000                    | 2,463,317                | -               | 735,212       | 55,000                    |
| Salisbury . . . . .    | 126,787                  | 6,000           | 21,680        | 3,500                     | 120,943                  | -               | 31,844        | 3,369                     |
| Sandisfield . . . . .  | 34,007                   | 5,627           | 9,444         | 300                       | 23,905                   | -               | 13,908        | 300                       |
| Sandwich . . . . .     | 80,611                   | -               | 16,889        | 2,302                     | 84,434                   | -               | 22,120        | 2,743                     |
| Saugus . . . . .       | 607,232                  | -               | 211,114       | 14,745                    | 637,034                  | -               | 178,889       | 20,401                    |
| Savoy . . . . .        | 18,476                   | -               | 9,315         | 400                       | 16,556                   | -               | 9,948         | 350                       |
| Scituate . . . . .     | 490,530                  | 16,519          | 147,648       | 12,000                    | 512,437                  | 10,401          | 176,457       | 15,000                    |
| Seekonk . . . . .      | 166,975                  | 8,000           | 41,003        | 5,500                     | 152,000                  | -               | 40,268        | 6,500                     |
| Sharon . . . . .       | 219,899                  | -               | 53,663        | 7,000                     | 234,739                  | -               | 63,690        | 7,000                     |
| Sheffield . . . . .    | 56,430                   | 5,270           | 18,963        | 2,800                     | 58,196                   | 3,350           | 22,580        | 3,500                     |
| Shelburne . . . . .    | 95,841                   | 7,950           | 43,503        | 3,500                     | 88,535                   | -               | 45,528        | 4,000                     |
| Sherborn . . . . .     | 63,909                   | -               | 13,003        | 2,000                     | 65,273                   | -               | 16,441        | 2,700                     |
| Shirley . . . . .      | 83,228                   | 2,038           | 26,046        | 2,200                     | 95,516                   | 3,238           | 26,835        | 2,500                     |
| Shrewsbury . . . . .   | 374,593                  | 60,000          | 75,360        | 8,500                     | 345,534                  | -               | 77,032        | 10,500                    |
| Shutesbury . . . . .   | 18,240                   | 2,400           | 6,564         | 235                       | 22,280                   | 5,725           | 9,052         | 250                       |
| Somerset . . . . .     | 274,257                  | -               | 42,299        | 5,500                     | 277,448                  | -               | 55,032        | 5,700                     |
| Somerville . . . . .   | 4,840,297                | 104,362         | 1,827,992     | 85,000                    | 6,194,284                | 388,094         | 1,407,212     | 120,000                   |
| South Hadley . . . . . | 323,553                  | 20,000          | 70,848        | 7,708                     | 332,821                  | 10,000          | 70,782        | 11,500                    |
| Southampton . . . . .  | 36,786                   | 4,954           | 12,304        | 1,300                     | 37,211                   | 3,100           | 15,754        | 1,300                     |
| Southborough . . . . . | 121,657                  | -               | 34,299        | 4,000                     | 129,218                  | -               | 40,617        | 5,000                     |
| Southbridge . . . . .  | 515,296                  | 24,756          | 132,595       | 15,000                    | 560,295                  | -               | 122,309       | 18,000                    |
| Southwick . . . . .    | 89,250                   | 4,150           | 28,708        | 2,000                     | 106,115                  | 26,392          | 32,224        | 2,590                     |
| Spencer . . . . .      | 219,329                  | 14,669          | 65,686        | 8,047                     | 207,518                  | -               | 70,720        | 9,000                     |
| Springfield . . . . .  | 12,930,661               | 1,745,235       | 3,756,188     | 210,000                   | 12,565,279               | 43,250          | 3,875,359     | 280,000                   |
| Sterling . . . . .     | 80,294                   | 4,450           | 30,261        | 2,700                     | 85,565                   | 6,900           | 29,980        | 3,000                     |
| Stockbridge . . . . .  | 145,530                  | 500             | 24,750        | 3,500                     | 160,372                  | 2,000           | 32,670        | 5,000                     |
| Stoneham . . . . .     | 550,381                  | 20,000          | 149,748       | 14,324                    | 648,416                  | 16,540          | 184,512       | 17,993                    |
| Stoughton . . . . .    | 345,606                  | 23,612          | 111,698       | 10,004                    | 392,361                  | 11,493          | 127,488       | 10,503                    |
| Stow . . . . .         | 54,105                   | -               | 13,040        | 2,000                     | 52,571                   | -               | 20,073        | 2,433                     |
| Sturbridge . . . . .   | 66,205                   | 12,865          | 15,094        | 2,000                     | 66,018                   | 6,000           | 17,489        | 2,000                     |
| Sudbury . . . . .      | 68,023                   | -               | 14,070        | 2,878                     | 76,367                   | -               | 19,931        | 3,218                     |
| Sunderland . . . . .   | 43,931                   | 4,000           | 15,556        | 1,100                     | 47,270                   | 3,500           | 17,972        | 1,600                     |
| Sutton . . . . .       | 82,727                   | 4,000           | 27,307        | 2,000                     | 89,688                   | -               | 32,030        | 2,814                     |
| Swampscott . . . . .   | 635,186                  | 46,960          | 155,139       | 23,000                    | 699,049                  | 19,950          | 200,835       | 31,000                    |
| Swansea . . . . .      | 139,567                  | -               | 36,313        | 5,500                     | 132,061                  | 15,000          | 34,703        | 5,780                     |
| Taunton . . . . .      | 2,091,520                | 199,254         | 682,946       | 50,000                    | 2,014,609                | -               | 711,511       | 58,000                    |
| Templeton . . . . .    | 151,043                  | 5,000           | 49,023        | 3,800                     | 150,691                  | 3,557           | 38,926        | 4,750                     |
| Tewksbury . . . . .    | 142,061                  | 4,000           | 34,235        | 3,200                     | 128,848                  | -               | 33,816        | 3,500                     |
| Tisbury . . . . .      | 116,030                  | 4,982           | 23,597        | 3,500                     | 125,682                  | 633             | 34,784        | 4,500                     |
| Tollard . . . . .      | 11,380                   | -               | 2,680         | 248                       | 12,807                   | -               | 5,305         | 219                       |
| Topsfield . . . . .    | 75,269                   | 11,000          | 21,369        | 4,111                     | 66,001                   | 4,000           | 21,418        | 4,839                     |
| Townsend . . . . .     | 75,854                   | 1,154           | 25,226        | 2,000                     | 86,259                   | 3,532           | 28,009        | 2,900                     |
| Truro . . . . .        | 30,460                   | 1,000           | 6,935         | 1,100                     | 32,807                   | 2,435           | 10,440        | 1,300                     |
| Tyngsborough . . . . . | 63,759                   | -               | 15,574        | 1,700                     | 63,803                   | -               | 19,587        | 2,000                     |
| Tyringham . . . . .    | 15,683                   | -               | 4,627         | 350                       | 15,658                   | -               | 6,596         | 500                       |
| Upton . . . . .        | 69,732                   | 5,700           | 19,699        | 2,300                     | 76,093                   | 2,598           | 29,826        | 2,300                     |
| Uxbridge . . . . .     | 247,656                  | 9,660           | 74,091        | 8,751                     | 252,770                  | 7,672           | 86,162        | 9,907                     |
| Wakefield . . . . .    | 914,919                  | 41,602          | 244,841       | 20,000                    | 997,637                  | 17,600          | 299,995       | 26,705                    |
| Wales . . . . .        | 17,934                   | -               | 7,455         | 400                       | 16,612                   | -               | 8,138         | 500                       |
| Walpole . . . . .      | 486,348                  | -               | 141,941       | 11,000                    | 603,633                  | -               | 180,076       | 13,450                    |
| Waltham . . . . .      | 2,568,006                | 625,510         | 502,206       | 50,600                    | 2,579,919                | 243,569         | 549,600       | 60,699                    |
| Ware . . . . .         | 178,628                  | -               | 61,839        | 8,000                     | 358,285                  | 72,633          | 71,304        | 9,000                     |
| Wareham . . . . .      | 321,752                  | 2,600           | 92,643        | 12,741                    | 362,986                  | 15,000          | 97,833        | 15,669                    |
| Warren . . . . .       | 147,042                  | 33,400          | 43,248        | 3,000                     | 137,643                  | 2,053           | 36,546        | 3,500                     |
| Warwick . . . . .      | 23,530                   | 2,235           | 9,052         | 400                       | 23,043                   | -               | 11,769        | 600                       |
| Washington . . . . .   | 18,973                   | 920             | 7,621         | 225                       | 17,643                   | 2,990           | 9,554         | 250                       |
| Watertown . . . . .    | 2,021,628                | -               | 573,353       | 55,000                    | 2,507,783                | -               | 751,613       | 70,000                    |
| Wayland . . . . .      | 174,680                  | 260             | 33,129        | 7,000                     | 159,409                  | 225             | 38,818        | 8,500                     |
| Webster . . . . .      | 482,953                  | 1,000           | 163,043       | 15,000                    | 559,474                  | 20,649          | 160,016       | 15,000                    |
| Wellesley . . . . .    | 889,230                  | -               | 183,908       | 30,000                    | 874,616                  | -               | 217,138       | 40,000                    |
| Wellfleet . . . . .    | 56,549                   | -               | 12,778        | 2,454                     | 50,877                   | -               | 21,950        | 2,703                     |
| Wendell . . . . .      | 36,002                   | -               | 11,919        | 203                       | 37,135                   | 6,000           | 16,080        | 300                       |
| Wenham . . . . .       | 70,700                   | 2,750           | 13,071        | 2,900                     | 75,450                   | 2,000           | 18,561        | 3,000                     |



| City or<br>Town        | 1933                        |                    |                  |                                    | 1932                        |                    |                  |                                    |
|------------------------|-----------------------------|--------------------|------------------|------------------------------------|-----------------------------|--------------------|------------------|------------------------------------|
|                        | Municipal<br>Appropriations | Available<br>Funds | Receipts<br>Used | Motor<br>Vehicle<br>Excise<br>Used | Municipal<br>Appropriations | Available<br>Funds | Receipts<br>Used | Motor<br>Vehicle<br>Excise<br>Used |
| West Boylston . . .    | \$110,597                   | \$6,438            | \$54,426         | \$3,000                            | \$111,684                   | \$5,605            | \$49,309         | \$3,500                            |
| West Bridgewater . . . | 136,879                     | 6,816              | 46,516           | 4,500                              | 133,920                     | 2,182              | 57,081           | 5,000                              |
| West Brookfield . . .  | 75,819                      | 13,525             | 25,638           | 1,900                              | 66,755                      | 1,800              | 29,155           | 1,800                              |
| West Newbury . . .     | 61,953                      | 2,623              | 20,732           | 1,350                              | 60,248                      | -                  | 21,402           | 1,600                              |
| West Springfield . . . | 1,167,518                   | 82,000             | 307,166          | 18,000                             | 1,163,821                   | 35,100             | 322,605          | 26,000                             |
| West Stockbridge . . . | 48,737                      | -                  | 15,300           | 1,200                              | 43,469                      | -                  | 15,500           | 1,800                              |
| West Tisbury . . .     | 15,558                      | 4,200              | 5,040            | 861                                | 11,805                      | -                  | 5,650            | 1,000                              |
| Westborough . . .      | 210,350                     | -                  | 56,797           | 7,000                              | 215,416                     | -                  | 72,133           | 8,300                              |
| Westfield . . .        | 1,107,595                   | 172,473            | 274,240          | 22,000                             | 1,194,654                   | 62,790             | 323,547          | 23,500                             |
| Westford . . .         | 175,376                     | -                  | 45,168           | 4,556                              | 188,665                     | 10,735             | 52,277           | 5,300                              |
| Westhampton . . .      | 16,375                      | 200                | 7,715            | 500                                | 19,909                      | 11,788             | 9,495            | 500                                |
| Westminster . . .      | 72,129                      | 3,500              | 31,757           | 400                                | 70,591                      | 1,374              | 32,875           | 3,000                              |
| Weston . . .           | 255,043                     | 17,500             | 69,617           | 10,700                             | 273,450                     | 8,904              | 80,556           | 11,800                             |
| Westport . . .         | 165,444                     | -                  | 33,592           | 6,000                              | 211,082                     | 2,577              | 41,425           | 6,500                              |
| Westwood . . .         | 113,996                     | 6,500              | 25,307           | 7,000                              | 137,199                     | 9,000              | 31,257           | 7,000                              |
| Weymouth . . .         | 1,372,451                   | 83,943             | 351,243          | 30,000                             | 1,358,581                   | -                  | 380,246          | 50,000                             |
| Whately . . .          | 35,310                      | 3,500              | 14,679           | 1,000                              | 38,974                      | 903                | 16,768           | 1,000                              |
| Whitman . . .          | 325,757                     | -                  | 105,578          | 9,443                              | 356,677                     | -                  | 118,955          | 12,000                             |
| Wilbraham . . .        | 145,084                     | -                  | 37,344           | 2,100                              | 144,642                     | -                  | 38,144           | 3,334                              |
| Williamsburg . . .     | 81,014                      | 8,000              | 28,092           | 1,567                              | 75,271                      | 14,656             | 27,628           | 1,693                              |
| Williamstown . . .     | 192,278                     | 600                | 35,468           | 7,500                              | 209,558                     | -                  | 43,303           | 9,000                              |
| Wilmington . . .       | 177,970                     | -                  | 42,184           | 4,562                              | 181,952                     | -                  | 44,059           | 5,234                              |
| Winchendon . . .       | 329,919                     | 38,285             | 109,966          | 7,000                              | 318,217                     | 22,650             | 105,991          | 11,099                             |
| Winchester . . .       | 973,557                     | 64,856             | 193,062          | 28,000                             | 1,000,401                   | 2,139              | 258,442          | 37,000                             |
| Windsor . . .          | 21,441                      | 1,818              | 8,802            | 500                                | 26,353                      | 5,750              | 12,145           | 650                                |
| Winthrop . . .         | 843,413                     | 37,975             | 210,757          | 25,444                             | 831,603                     | 39,202             | 254,572          | 31,706                             |
| Woburn . . .           | 1,029,196                   | -                  | 377,097          | 23,000                             | 1,105,287                   | -                  | 340,949          | 27,500                             |
| Worcester . . .        | 14,242,815                  | 1,768,419          | 3,337,494        | 200,000                            | 12,974,990                  | -                  | 3,339,867        | 300,000                            |
| Worthington . . .      | 27,948                      | -                  | 8,772            | 800                                | 26,593                      | -                  | 13,365           | 1,000                              |
| Wrentham . . .         | 141,661                     | 3,500              | 33,420           | 2,800                              | 155,781                     | -                  | 43,536           | 4,250                              |
| Yarmouth . . .         | 158,170                     | -                  | 42,900           | 4,500                              | 159,067                     | -                  | 36,228           | 5,000                              |
| Totals . . .           | \$266,368,627               | \$14,047,614       | \$71,436,772     | \$4,732,290                        | \$276,867,537               | \$3,393,539        | \$69,379,321     | \$6,053,838                        |

\*Taken by State for a Reservoir.

TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1934  
 \* Direct Tax includes only taxes on real estate and personal property assessed in April and December.

|                    | 1933       | 1932         | 1931            | Prior Years  | Total          | 1933       | 1932       | Prior Years | 1932      | Butterments | Due on Tax Titles | Treasurer's Cash Balance Jan. 1, 1934 | Temporary Loans Dec. 31, 1933 |
|--------------------|------------|--------------|-----------------|--------------|----------------|------------|------------|-------------|-----------|-------------|-------------------|---------------------------------------|-------------------------------|
| Abington . . .     | \$191,644  | \$38,753 13  | \$632 58        | \$30 80      | \$132,935 22   | \$2,801 76 | \$1,523 23 | \$792 79    | None      | None        | \$9,286 43        | \$11,889 29                           | \$100,000                     |
| Action . . .       | 88,652     | 15,179 04    | 22 16           | None         | 61,267 51      | 3,408 33   | 2,053 04   | 105 03      | None      | None        | No report         | No report                             | 45,000                        |
| Acushnet . . .     | 51,604 13  | 13,855 41    | 49 40           | 1,310 76     | 56,819 70      | 3,319 11   | 3,53 37    | None        | \$446 46  | None        | 39,214 05         | 1,865 14                              | None                          |
| Adams . . .        | 390,663    | 173,656 64   | 59 60           | None         | 235,222 88     | 1,251 81   | 1,055 02   | None        | 1,309 48  | None        | 10,335 97         | 52,694 39                             | 130,000                       |
| Agawam . . .       | 285,020    | 41,174 97    | 60              | None         | 188,859 91     | 1,251 81   | 1,055 02   | None        | 1,781 99  | None        | 43,331 80         | 14,594 34                             | 125,000                       |
| Alford . . .       | 7,548      | 3,963 31     | 93 43           | None         | 5,398 06       | 59 15      | 21 16      | None        | 5,398 06  | None        | None              | None                                  | None                          |
| Amesbury . . .     | 288,908    | 115,097 64   | 1,903 22        | None         | 123,306 73     | 1,785 88   | 289 41     | 34 19       | 1,183 76  | None        | 58,091 38         | 59,918 79                             | 140,000                       |
| Amherst . . .      | 243,415    | None         | None            | None         | 70,338 57      | 767 71     | None       | None        | 767 71    | None        | 517 50            | 37,438 78                             | None                          |
| Andover . . .      | 389,600    | 92,826 75    | 355 01          | None         | 123,646 99     | 4,596 92   | 4,097 75   | 107 71      | 2,296 44  | None        | 1,982 89          | 63,665 55                             | None                          |
| Arlington . . .    | 1,853,577  | 675,358 56   | 984 54          | None         | 675,731 36     | 9,913 58   | 439 78     | None        | 15,275 91 | None        | 81,229 88         | 14,782 30                             | 500,000                       |
| Asburyham . . .    | 59,634     | 17,343 96    | 984 54          | 455 92       | 14,900 19      | 3,933 78   | 301 75     | 518 20      | None      | None        | 7,884 25          | 2,407 08                              | 6,000                         |
| Asby . . .         | 11,372 49  | 3,617 70     | None            | None         | 16,158 97      | 282 48     | 2 69       | None        | None      | None        | 3,636 21          | 1,690 83                              | None                          |
| Ashted . . .       | 27,140     | 11,372 49    | 1,299 68        | None         | 16,158 97      | 78 75      | 20 31      | None        | None      | None        | 10,381 17         | 13,456 61                             | None                          |
| Ashtland . . .     | 27,088     | 10,281 28    | 5,277 70        | 370 74       | 70,000 18      | 1,192 26   | 669 76     | 523 68      | None      | None        | 10,381 17         | 43,222 66                             | 30,000                        |
| Attol . . .        | 93,456     | 23,467 55    | 5,277 70        | None         | 129,341 37     | 1,861 19   | 1,068 55   | 2 00        | 3,068 02  | None        | 1,530 35          | 97,265 58                             | 55,000                        |
| Attleboro . . .    | 355,132    | 33,281 22    | 261 22          | None         | 237,225 84     | 3,434 07   | 1,150 45   | None        | 1,022 71  | None        | 47,155 70         | 122,578 00                            | 135,000                       |
| Auburn . . .       | 769,351    | 228,703 76   | None            | None         | 173,737 80     | 1,686 24   | 848 41     | 43 93       | None      | None        | 19,034 82         | 34,007 68                             | 67,000                        |
| Avon . . .         | 110,698 91 | 63,033 89    | 5 00            | 4,105 07     | 56,481 75      | 1,560 71   | 815 21     | 2,536 81    | None      | None        | 33,421 11         | 1,557 07                              | 13,000                        |
| Ayer . . .         | 26,303 24  | 20,295 22    | None            | None         | 51,682 76      | 1,904 19   | 433 22     | None        | None      | None        | 1,858 40          | 3,343 20                              | 25,000                        |
| Barre . . .        | 36,648 32  | 14,804 31    | 230 13          | None         | 196,989 13     | 6,811 08   | 4,573 43   | 5,503 68    | None      | None        | 17,389 69         | 21,833 92                             | 100,000                       |
| Barnstable . . .   | 147,692 33 | 45,576 45    | 3,720 35        | None         | 41,220 94      | 1,101 64   | 600 99     | 500 65      | None      | None        | 1,101 64          | 6,151 18                              | None                          |
| Becket . . .       | 14,021 13  | 4,947 25     | 851 88          | None         | 20,420 26      | 469 22     | 586 10     | 73 66       | None      | None        | 457 25            | 3,991 77                              | 11,000                        |
| Bedford . . .      | 51,993 58  | 15,050 03    | 1,400 36        | None         | 68,443 97      | 1,331 23   | 877 01     | 158 99      | None      | None        | 1,040 12          | 20,622 20                             | 20,000                        |
| Bellchertown . . . | 58,804     | 28,053 27    | None            | None         | 37,052 72      | 1,437 26   | 1,042 12   | 68 94       | None      | None        | 16 74             | 4,353 39                              | 5,000                         |
| Bellingham . . .   | 67,896     | 36,275 44    | 442 08          | 54 41        | 55,600 34      | 643 75     | 212 26     | None        | None      | None        | 7,339 23          | 31,700                                | 650,000                       |
| Belmont . . .      | 410,773 05 | 70,076 14    | 1,969 94        | None         | 483,773 54     | 5,543 31   | 3,418 94   | None        | 32,716 10 | None        | 28,961 96         | 487,644 54                            | 8,600                         |
| Berkley . . .      | 27,697     | 13,087 53    | 1,039 17        | None         | 19,122 51      | 315 37     | 150 57     | 57 32       | None      | None        | None              | 6,895 43                              | None                          |
| Berlin . . .       | 32,624     | 15,001 74    | None            | None         | 15,733 18      | 123 77     | None       | None        | None      | None        | 607 25            | 4,197 68                              | 5,000                         |
| Barnardston . . .  | 18,005     | 9,283 80     | None            | None         | 14,240 10      | 453 39     | None       | None        | None      | None        | 357 65            | 3,246 55                              | 5,000                         |
| Beverly . . .      | 1,484,265  | 408,255 09   | 3,189 43        | None         | 421,452 62     | 2,968 67   | 1,005 43   | 183 88      | None      | None        | 56,187 38         | 174,944 62                            | 450,000                       |
| Billerica . . .    | 327,123    | 152,732 60   | 6,939 06        | 1,290 74     | 216,724 99     | 5,000 24   | 3,416 66   | 4,090 18    | None      | None        | 40,041 84         | 15,284 44                             | 105,000                       |
| Blackstone . . .   | 85,935     | 42,729 88    | 4,266 04        | 2,666 23     | 63,394 62      | 924 78     | 742 85     | 456 57      | 1,670 54  | None        | 7,213 48          | 8,594 68                              | 19,200                        |
| Blackford . . .    | 27,017     | 11,885 04    | 2,042 67        | None         | 19,880 20      | 432 39     | 324 89     | 189 23      | None      | None        | 1,023 35          | 6,005 62                              | None                          |
| Bolton . . .       | 26,996     | 11,614 35    | None            | None         | 14,568 97      | 250 22     | 24 44      | None        | None      | None        | None              | 1,516 57                              | None                          |
| Boston . . .       | 16,724,862 | 5,517,810 72 | See prior years | 1,315,323 90 | 23,537,368 62† | No report  | No report  | No report   | No report | No report   | No report         | No report                             | 13,500,000                    |
| Bourne . . .       | 187,756    | 53,281 78    | None            | None         | 62,784 84      | 524 33     | 17 08      | 13 02       | None      | None        | 4,403 62          | 87,827 00                             | None                          |
| Boxborough . . .   | 7,714      | 4,102 74     | 313 55          | 83 58        | 6,252 44       | 205 43     | 37 76      | None        | None      | None        | None              | 947 82                                | None                          |
| Boxford . . .      | 28,607     | 8,306 54     | 58 52           | None         | 12,323 54      | 521 06     | 148 25     | None        | None      | None        | None              | 4,288 56                              | 20,000                        |
| Boyiston . . .     | 26,825     | 13,411 96    | 2,482 13        | 83 82        | 22,086 29      | 449 80     | 341 75     | 189 02      | None      | None        | 368 48            | 12,298 76                             | 20,000                        |
| Braintree . . .    | 762,799    | 313,752 79   | 6,370 00        | None         | 366,822 52     | 5,076 73   | 3,103 54   | 1,008 15    | 8,802 38  | None        | 47,215 46         | 83,852 36                             | 253,000                       |
| Brewster . . .     | 44,430     | 12,163 85    | 1,111 60        | 175 57       | 17,402 28      | 749 66     | 325 65     | 159 90      | None      | None        | None              | 29 60                                 | None                          |
| Bridgewater . . .  | 202,792    | 72,315 10    | None            | None         | 92,873 01      | 609 23     | 310 67     | 115 78      | 356 63    | None        | 2,076 89          | 15,975 20                             | 75,000                        |
| Brimfield . . .    | 25,791     | 11,337 53    | None            | None         | 11,337 53      | 92 82      | None       | None        | None      | None        | 48 62             | 4,587 13                              | 10,000                        |

† These figures are estimated. No report received.





|                |           |              |            |           |              |           |          |          |           |            |            |            |           |
|----------------|-----------|--------------|------------|-----------|--------------|-----------|----------|----------|-----------|------------|------------|------------|-----------|
| Easton         | 144,836   | 49,351 84    | 9,106 69   | None      | 58,548 53    | 1,718 54  | 343 02   | None     | None      | None       | 6,541 04   | 39,533 72  | 50,000    |
| Edgmont        | 64,629    | 14,018 49    | 1,633 91   | None      | 15,709 62    | 833 41    | 220 23   | None     | None      | None       | None       | 31,050 96  | None      |
| Egremont       | 18,210    | 5,323 36     | 730 64     | 2 00      | 6,384 71     | 296 21    | 101 47   | None     | None      | None       | None       | 3,999 25   | None      |
| Enfield        | 14,341    | 6,176 26     | 203 11     | None      | 1,050 87     | 139 91    | None     | None     | None      | None       | None       | 3,763 19   | None      |
| Erving         | 49,698    | 6,979 89     | 109 89     | None      | 6,789 78     | 102 10    | None     | None     | None      | None       | None       | 25,733 20  | None      |
| Essex          | 45,777    | 15,639 62    | 3,735 48   | None      | 19,590 61    | 202 28    | 75 84    | None     | None      | None       | None       | 7,502 95   | None      |
| Everett        | 2,355,310 | 804,636 63   | 200,337 67 | None      | 1,020,677 77 | 15,104 14 | 6,554 04 | None     | None      | None       | 76,338 42  | 156,077 92 | 930,000   |
| Fairhaven      | 297,155   | 1,007,567 23 | 3,568 65   | 93 54     | 1,069 92     | 1,761 08  | 825 62   | 290 33   | 1,460 73  | 106,900 87 | 610,142 29 | 49,170 27  | 105,000   |
| Fall River     | 4,414,606 | 1,507,554 25 | 86,173 46  | 23,116 30 | 1,623,990 46 | 7,959 76  | 3,117 96 | 2,537 77 | None      | 610,142 29 | 268,491 65 | 49,170 27  | 1,265,000 |
| Falmouth       | 486,374   | 134,544 67   | 11,807 68  | None      | 146,352 35   | 2,283 17  | 366 81   | None     | None      | 3,106 23   | 39,226 48  | 70,303 92  | 63,000    |
| Fitchburg      | 1,672,758 | 555,192 73   | 6,068 25   | None      | 561,260 98   | 2,383 17  | 1,072 33 | None     | None      | 3,106 23   | 39,226 48  | 70,303 92  | 350,000   |
| Florida        | 32,831    | 3,083 67     | 7,770 13   | None      | 51,260 85    | 369 70    | 248 39   | None     | None      | 3,106 23   | 39,226 48  | 70,303 92  | None      |
| Foxborough     | 186,436   | 91,824 43    | 12,712 06  | None      | 5,565 86     | 1,376 51  | 590 96   | None     | None      | 3,106 23   | 39,226 48  | 70,303 92  | None      |
| Framingham     | 992,131   | 406,142 54   | 180,508 66 | 15 21     | 591,190 76   | 5,781 17  | 2,488 95 | None     | None      | 3,106 23   | 39,226 48  | 70,303 92  | 96,900    |
| Franklin       | 293,971   | 92,474 56    | 27,321 43  | None      | 120,535 70   | 1,688 55  | 818 25   | None     | 11,858 41 | 4,932 83   | 6,936 83   | 88,908 53  | 384,000   |
| Freetown       | 48,804    | 22,167 17    | 6,043 40   | None      | 41,284 36    | 1,545 40  | 117 29   | None     | 615 00    | 9,754 87   | 10,230 35  | 2,718 30   | 75,000    |
| Gardner        | 604,336   | 215,524 28   | 2,040 61   | None      | 218,927 44   | 1,376 26  | 1,337 17 | 361 32   | 641 20    | 36,799 61  | 32,545 34  | 75,000     | 75,000    |
| Gay Head       | 3,036     | 581 86       | 154 88     | None      | 739 84       | 20 83     | 11 39    | None     | None      | None       | 1,643 42   | None       | None      |
| Georgetown     | 42,660    | 10,335 88    | 3,503 13   | 768 83    | 14,672 04    | No report | 276 60   | None     | None      | 237 47     | 8,362 58   | None       | None      |
| Gill           | 29,579    | 5,601 12     | 4,114 47   | None      | 6,015 59     | No report | None     | None     | None      | 13 75      | 6,174 09   | None       | None      |
| Gloucester     | 1,231,687 | 389,393 82   | 13,175 89  | None      | 403,023 14   | 2,688 87  | 198 56   | None     | None      | 45,603 85  | 113,370 18 | None       | 450,000   |
| Goshen         | 9,908     | 3,679 67     | 1,228 98   | None      | 4,908 65     | 12 77     | 12 77    | None     | None      | None       | 1,934 14   | None       | None      |
| Grafton        | 12,856    | 182 19       | 78 03      | None      | 280 22       | 7 95      | None     | None     | None      | None       | None       | 1,554 33   | None      |
| Groton         | 161,063   | 58,388 53    | 28,084 44  | None      | 88,435 30    | 2,135 40  | 1,230 25 | 663 23   | None      | None       | 933 11     | 28,963 69  | 85,000    |
| Granby         | 24,353    | 10,840 56    | 6,442 15   | 132 10    | 17,946 32    | 125 20    | 153 30   | 65 35    | None      | None       | 484 14     | 408 69     | 5,500     |
| Granville      | 40,918    | 5,651 00     | 507 83     | None      | 6,158 83     | 353 96    | 236 71   | None     | None      | None       | None       | 5,968 92   | None      |
| Gt. Barrington | 250,618   | 60,879 39    | 2,800 12   | None      | 63,693 31    | 829 00    | 236 71   | None     | None      | None       | None       | 17,276 61  | 150,000   |
| Greenfield     | 777,346   | 240,964 86   | 100,061 14 | 231 28    | 355,285 59   | 2,138 22  | 769 77   | 49 57    | 3,433 61  | 11,057 50  | 59,317 80  | 4,790 49   | 60,000    |
| Greenwich      | 13,764    | 3,025 52     | 176 06     | None      | 3,228 17     | 373 63    | 8 76     | 2 00     | None      | 38 87      | 4,790 49   | None       | None      |
| Groton         | 127,838   | 38,934 10    | 23,708 86  | None      | 63,270 44    | 1,337 49  | 1,212 48 | 145 39   | None      | 11,259 16  | 16,434 94  | 16,500     | 16,500    |
| Groveland      | 56,464    | 24,644 33    | 11,103 54  | None      | 38,806 05    | 731 22    | 336 30   | 197 66   | 104 25    | 1,254 56   | 1,314 47   | 9,000      | 9,000     |
| Hadley         | 59,135    | 30,600 22    | 13,111 24  | None      | 51,371 87    | 1,104 00  | 598 51   | None     | None      | None       | None       | 119 29     | None      |
| Halifax        | 39,804    | 19,910 32    | 1,660 41   | None      | 33,361 11    | 682 76    | 176 59   | 102 62   | None      | 776 45     | 7,026 40   | 13,000     | 13,000    |
| Hamilton       | 131,646   | 27,249 35    | None       | None      | 27,249 35    | 368 01    | 368 01   | None     | None      | 133 55     | 12,534 37  | None       | None      |
| Hampden        | 28,841    | 13,399 54    | 1,537 54   | None      | 14,937 08    | 134 28    | 31 51    | None     | None      | 217 40     | 2,540 51   | None       | None      |
| Hancock        | 10,160    | 2,279 88     | 1,341 51   | None      | 4,296 77     | 205 99    | 115 19   | 26 43    | None      | 58 64      | 1,481 50   | None       | None      |
| Hanson         | 119,707   | 66,270 84    | 28,977 67  | None      | 95,248 51    | 1,448 34  | 769 88   | None     | None      | 6,184 87   | 13,926 51  | 97,300     | 97,300    |
| Hartwick       | 58,957    | 57,812 73    | 30,098 04  | None      | 88,846 98    | 1,585 60  | 648 74   | None     | None      | 10,684 19  | 6,132 82   | 64,000     | 64,000    |
| Harvard        | 109,375   | 19,523 59    | 7,371 88   | None      | 27,180 35    | 845 53    | 370 76   | None     | None      | 394 63     | 5,063 86   | None       | None      |
| Harwich        | 38,485 35 | 5,516 57     | 17,545 35  | None      | 20,352 05    | 291 29    | None     | None     | None      | 701 66     | 42,443 32  | None       | None      |
| Hartfield      | 109,867   | 17,545 35    | 266 68     | 22 50     | 56,320 04    | 1,749 10  | 507 44   | 38 21    | None      | 4,355 31   | 9,407 07   | 10,000     | 10,000    |
| Haverhill      | 58,114    | 33,055 76    | 15,203 87  | 108 72    | 48,963 72    | 675 06    | 998 32   | 208 18   | 2,167 73  | 67,311 87  | 280,937 44 | 659,000    | 659,000   |
| Heath          | 1,836,956 | 733,956 08   | 35,943 18  | None      | 771,911 82   | 10,482 84 | 2,122 74 | None     | None      | 26 86      | 3,880 61   | None       | None      |
| Hewley         | 7,804     | 3,560 16     | 1,009 56   | None      | 4,569 72     | 91 66     | None     | None     | None      | 3,271 46   | 191,850 19 | 4,000      | 4,000     |
| Heath          | 12,536    | 4,089 02     | 1,659 94   | None      | 4,748 96     | 135 48    | 14 17    | None     | None      | None       | 8,135 98   | None       | None      |
| Hingham        | 395,428   | 139,161 00   | 24,898 31  | None      | 163,989 81   | 3,383 39  | 72 45    | None     | None      | None       | 6,050 54   | None       | None      |
| Hinsdale       | 32,360    | 9,777 81     | 1,147 72   | None      | 10,925 53    | 202 60    | 44 96    | None     | None      | None       | 5,481 92   | 32,548 11  | None      |
| Holbrook       | 105,290   | 51,586 99    | 5,923 60   | None      | 57,594 88    | 1,336 56  | 294 68   | 162 24   | None      | None       | 18,609 88  | 40,000     | 40,000    |
| Holden         | 115,800   | 46,157 57    | 25,331 59  | 68 37     | 72,574 10    | 1,034 26  | 629 88   | 236 03   | None      | None       | 8,825 68   | 10,000     | 10,000    |
| Holland        | 12,226    | 4,278 98     | 614 06     | None      | 4,893 04     | 10 38     | None     | None     | None      | 321 85     | 6,294 31   | None       | None      |
| Holyoke        | 109,144   | 54,812 39    | 24,575 50  | 1 54      | 84,517 89    | 1,583 77  | 1,069 68 | 6 74     | 35 60     | 6,549 49   | 6,142 51   | 15,000     | 15,000    |
|                | 2,670 40  | 1,033,029 72 | 336,633 90 | 21,776 61 | 1,444,029 91 | 9,407 53  | 3,581 42 | 3,658 11 | 12,119 69 | 201,623 74 | 383,110 47 | 1,004,450  | 1,004,450 |

Deficit.

UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1934 — Continued

| *Direct Tax<br>Apr. and Dec. | 1933      |              | 1932        |           | 1931      |              | Prior Years  |           | Total           |              | 1933            |           | Prior Years     |            | Betterments     |            | Due on<br>Tax Titles |            | Treasurer's<br>Cash<br>Balance,<br>Jan. 1, 1934 |            | Temporary<br>Loans,<br>Dec. 31,<br>1933 |  |
|------------------------------|-----------|--------------|-------------|-----------|-----------|--------------|--------------|-----------|-----------------|--------------|-----------------|-----------|-----------------|------------|-----------------|------------|----------------------|------------|---|------------|---|--|
|                              | 1933      | 1932         | 1932        | 1931      | 1931      | Prior Years  | Total        | 1933      | Motor<br>Excise | 1932         | Motor<br>Excise | 1932      | Motor<br>Excise | 1932       | Motor<br>Excise | 1932       | Motor<br>Excise      | 1932       | Motor<br>Excise                                 | 1932       | Motor<br>Excise                         |  |
| Hopedale . . . . .           | \$135,511 | \$583 07     | None        | None      | None      | None         | \$583 07     | \$56 15   | None            | None         | None            | None      | None            | None       | None            | None       | None                 | \$7,618 26 | \$6,596 08                                      | None       | None                                    |  |
| Hopkinton . . . . .          | 69,668    | 36,055 83    | \$21,039 90 | \$264 14  | \$142 57  | None         | 57,502 77    | 1,298 78  | None            | None         | \$298 07        | None      | None            | None       | None            | None       | None                 | 1,298 78   | 13,500 00                                       | \$35,000   | None                                    |  |
| Hubbardston . . . . .        | 42,585    | 23,323 88    | 8,978 40    | 2,177 40  | None      | None         | 34,479 77    | 598 34    | None            | None         | 203 78          | None      | None            | None       | None            | None       | None                 | 2,001 36   | 8,297 96  | 10,000     | None                                    |  |
| Hudson . . . . .             | 242,069   | 101,264 23   | 35,191 22   | 132 14    | None      | None         | 136,587 39   | 1,053 62  | None            | None         | None            | None      | None            | None       | None            | None       | None                 | 445 86     | 40,132 40                                       | 60,000     | None                                    |  |
| Hull . . . . .               | 526,982   | 281,408 31   | 41,458 12   | 151 29    | None      | None         | 323,017 72   | 2,431 04  | None            | None         | 1,594 54        | None      | None            | None       | None            | None       | None                 | 143 91     | 19,169 48                                       | 140,000    | None                                    |  |
| Huntington . . . . .         | 37,539    | 17,175 33    | 3,594 29    | None      | None      | None         | 12,569 62    | 903 57    | None            | None         | 92 43           | None      | None            | None       | None            | None       | None                 | 326 16     | 6,258 53  | 16,000     | None                                    |  |
| Ipswich . . . . .            | 240,779   | 89,583 38    | 36,082 61   | 211 40    | None      | None         | 126,477 39   | 2,956 67  | None            | None         | 69 74           | None      | None            | None       | None            | None       | None                 | 5,884 55   | 29,349 42                                       | 115,000    | None                                    |  |
| Kingston . . . . .           | 72,867    | 32,708       | 13,824 05   | 89 15     | None      | None         | 42,983 62    | 578 79    | None            | None         | 81 91           | None      | None            | None       | None            | None       | None                 | 2,568 22   | 7,335 32  | 10,000     | None                                    |  |
| Lancaster . . . . .          | 32,708    | 7,811 23     | 1,252 80    | None      | None      | None         | 9,064 03     | 371 99    | None            | None         | None            | None      | None            | None       | None            | None       | None                 | 6,858 56   | 6,858 56  | None       | None                                    |  |
| Lancaster . . . . .          | 68,014    | 22,130 72    | 12,155 64   | 294 95    | None      | None         | 33,802 62    | 1,678 40  | None            | None         | 631 04          | None      | None            | None       | None            | None       | None                 | 782 04     | 8,417 79  | None       | None                                    |  |
| Lanesborough . . . . .       | 3,551 416 | 1,056,963 30 | 70,679 06   | 11,707 16 | None      | None         | 31,936 51    | 642 31    | None            | None         | 3,553 62        | None      | None            | None       | None            | None       | None                 | 143 04     | 167,553 79                                      | 855,000    | None                                    |  |
| Lawrence . . . . .           | 8,571 416 | 68,179 56    | 29,064 22   | 11,707 16 | None      | None         | 1,139,358 73 | 12,109 24 | None            | None         | 3,553 62        | None      | None            | None       | None            | None       | None                 | 117,590 31 | 14,169 39                                       | 90,000     | None                                    |  |
| Lee . . . . .                | 134,646   | 55,968 31    | 6,985 20    | 217 63    | None      | None         | 62,271 14    | 1,034 01  | None            | None         | 219 37          | None      | None            | None       | None            | None       | None                 | 5,441 79   | 63,472 44                                       | 61,000     | None                                    |  |
| Leicester . . . . .          | 155,170   | 31,135 11    | 12,879 95   | 4,716 62  | None      | None         | 1,972 54     | 50,704 22 | None            | None         | 810 56          | None      | None            | None       | None            | None       | None                 | 17,748 38  | 25,595 45                                       | 20,000     | None                                    |  |
| Lenox . . . . .              | 746,977   | 298,899 05   | 2,919 23    | 237 37    | None      | None         | 302,055 65   | 3,260 00  | None            | None         | 998 25          | None      | None            | None       | None            | None       | None                 | 5,723 35   | 53,080 27                                       | 250,000    | None                                    |  |
| Leverett . . . . .           | 16,809    | 5,820 85     | 1,864 76    | 162 86    | None      | None         | 7,780 36     | 549 28    | None            | None         | 310 55          | None      | None            | None       | None            | None       | None                 | 1,432 53   | 8,843 42  | None       | None                                    |  |
| Lewiston . . . . .           | 675,012   | 283,197 38   | 2,240 28    | 1,116 40  | None      | None         | 290,122 79   | 3,698 58  | None            | None         | 69 70           | None      | None            | None       | None            | None       | None                 | 7,977 95   | 153,195 52                                      | 350,000    | None                                    |  |
| Lewiston . . . . .           | 8,468     | 4,093 42     | 2,240 28    | 1,116 40  | None      | None         | 7,623 41     | 100 04    | None            | None         | 232 79          | None      | None            | None       | None            | None       | None                 | 93 58      | 5,083 36  | None       | None                                    |  |
| Lynn . . . . .               | 72,063    | 17,852 27    | 9,320 49    | None      | None      | None         | 27,172 76    | 1,364 93  | None            | None         | None            | None      | None            | None       | None            | None       | None                 | 15,352 56  | 15,352 56                                       | 20,000     | None                                    |  |
| Littleton . . . . .          | 48,801    | 8,061 98     | 1,593 24    | None      | None      | None         | 9,655 22     | 509 89    | None            | None         | 61 75           | None      | None            | None       | None            | None       | None                 | 447 46     | 12,210 30                                       | None       | None                                    |  |
| Longmeadow . . . . .         | 316,303   | 129,327 74   | 1,221 48    | 91 69     | None      | None         | 30,640 91    | 3,845 76  | None            | None         | 2,322 23        | 1,240 61  | 1,553 64        | 12,690 62  | 59,469 31       | None       | None                 | 843,184 40 | 37,939 71                                       | 85,000     | None                                    |  |
| Lowell . . . . .             | 4,242 851 | 1,838,665 67 | 150,750 42  | 56,574 89 | 41,991 27 | 2,087,982 25 | 24,931 53    | 10,935 52 | 29,364 37       | 10,935 52    | 1,932 45        | 28,738 11 | 28,738 11       | 22,080 33  | 20,201 17       | 60,000     | None                 | 1,443,960  | 1,443,960                                       | 60,000     | None                                    |  |
| Ludlow . . . . .             | 397,974   | 86,775 62    | 40,103 16   | 2,076 65  | 401 17    | 129,356 60   | 1,665 18     | 1,354 83  | 1,932 45        | 1,354 83     | 30 10           | None      | None            | 3,638 04   | 12,817 65       | None       | None                 | 3,638 04   | 12,817 65                                       | None       | None                                    |  |
| Lunenburg . . . . .          | 24,685 27 | 13,360 42    | 13,360 42   | 179 04    | None      | None         | 38,204 73    | 451 79    | None            | None         | 173 14          | None      | None            | 586,104 11 | 480,938 91      | 2,060,715  | None                 | 586,104 11 | 480,938 91                                      | 30,000     | None                                    |  |
| Lynn . . . . .               | 4,649,785 | 391 59       | 17,058 56   | 391 59    | None      | None         | 1,894,242 63 | 11,522 08 | None            | None         | 357 30          | None      | None            | 1,433 13   | 895 98          | 30,000     | None                 | 7,111 21   | 895 98  | 30,000     | None                                    |  |
| Lynnfield . . . . .          | 87,213    | 39,867 17    | 12,801 85   | 947 36    | None      | None         | 53,316 38    | 1,335 30  | None            | None         | 24,356 50       | 112 43    | None            | 99,921 76  | 99,921 76       | 931,000    | None                 | 22,501 11  | 22,501 11                                       | 35,000     | None                                    |  |
| Malden . . . . .             | 2,408,945 | 1,073,213 41 | 83,985 00   | 10,702 65 | 7,416 15  | 1,177,317 21 | 19,593 78    | 11,940 50 | 89 75           | 11,940 50    | 89 75           | None      | None            | 1,063 56   | 262,604 53      | 95,000     | None                 | 1,063 56   | 262,604 53                                      | 95,000     | None                                    |  |
| Manchester . . . . .         | 262,804   | 46,493 79    | 4,526 92    | None      | None      | None         | 16,400 71    | 742 31    | None            | None         | 1,369 46        | None      | None            | 15,479 51  | 15,479 51       | None       | None                 | 42,929 61  | 42,929 61                                       | None       | None                                    |  |
| Marblehead . . . . .         | 509,347   | 138,767 84   | 610 36      | None      | None      | None         | 87,676 25    | 592 98    | None            | None         | 4,517 62        | None      | None            | 5,300 12   | 10,544 90       | None       | None                 | 106,743 66 | 106,743 66                                      | None       | None                                    |  |
| Marlborough . . . . .        | 150,291   | 20,492 37    | 7,255 64    | 656 02    | 138 26    | 28,542 29    | 780 88       | 452 40    | 528 61          | 780 88       | 452 40          | None      | None            | 2,524 94   | 46,719 50       | None       | None                 | 2,524 94   | 46,719 50                                       | None       | None                                    |  |
| Marlborough . . . . .        | 550,293   | 234,682 75   | 126,524 38  | 13,063 69 | 1,147 21  | 375,418 03   | 6,693 50     | 5,112 47  | 6,700 74        | 6,693 50     | 5,112 47        | 8,455 34  | 8,455 34        | 11,783 10  | 35,034 80       | 405,000    | None                 | 11,783 10  | 35,034 80                                       | 405,000    | None                                    |  |
| Marshfield . . . . .         | 196,392   | 72,779 79    | 22,050 41   | None      | None      | None         | 95,030 20    | 2,536 50  | 1,057 11        | 2,536 50     | 1,057 11        | None      | None            | 9,783 28   | 2,306 73        | None       | None                 | 2,306 73   | 9,783 28  | 13,300     | None                                    |  |
| Marshfield . . . . .         | 196,392   | 72,779 79    | 22,050 41   | None      | None      | None         | 95,030 20    | 2,536 50  | 1,057 11        | 2,536 50     | 1,057 11        | None      | None            | 9,783 28   | 2,306 73        | None       | None                 | 2,306 73   | 9,783 28  | 13,300     | None                                    |  |
| Massape . . . . .            | 30,908    | 14,403 75    | 4,833 65    | 1,003 01  | None      | None         | 19,237 40    | 256 30    | None            | None         | 177 89          | None      | None            | 1,115 56   | 1,115 56        | None       | None                 | 6,951 06   | 1,581 83  | 13,300     | None                                    |  |
| Mattapoisett . . . . .       | 68,967    | 24,500 41    | 13,605 80   | None      | None      | None         | 39,109 22    | 1,052 20  | None            | None         | 717 89          | None      | None            | 1,052 20   | 294 44          | None       | None                 | 3,425 64   | 3,425 64  | None       | None                                    |  |
| Maynard . . . . .            | 223,617   | 69,534 28    | 31,480 58   | 3,363 40  | 96 64     | 36,036 27    | 98,378 24    | 2,044 92  | 374 16          | 98,378 24    | 2,044 92        | 622 83    | 622 83          | 1,164 96   | 294 44          | None       | None                 | 19,993 57  | 19,993 57                                       | 40,000     | None                                    |  |
| Medford . . . . .            | 107,801   | 20,449 12    | 8,467 58    | 1,022 95  | None      | None         | 98,378 24    | 2,044 92  | 374 16          | 98,378 24    | 2,044 92        | 622 83    | 622 83          | 1,164 96   | 294 44          | None       | None                 | 27,185 04  | 27,185 04                                       | 40,000     | None                                    |  |
| Medford . . . . .            | 2,082,460 | 1,335,715 19 | 225,831 50  | 3,819 79  | None      | None         | 1,565,366 44 | 29,754 26 | 18,922 36       | 1,565,366 44 | 29,754 26       | 18,922 36 | 18,922 36       | 9,586 91   | 118,226 60      | 143,768 48 | None                 | 9,586 91   | 118,226 60                                      | 143,768 48 | None                                    |  |
| Medway . . . . .             | 83,974    | 35,472 54    | 18,267 31   | 2,646 49  | 376 95    | 56,782 69    | 1,294 48     | 660 63    | 519 68          | 1,294 48     | 660 63          | None      | None            | 1,610 11   | 5,856 91        | None       | None                 | 7,646 33   | 7,646 33  | 44,000     | None                                    |  |
| Melrose . . . . .            | 1,233,146 | 531,851 47   | 124,336 23  | 440 12    | 14 71     | 636,632 53   | 3,418 56     | 3,621 22  | None            | 3,418 56     | 3,621 22        | None      | None            | 23,410 47  | 56,588 47       | 96,085 97  | None                 | 56,588 47  | 96,085 97                                       | 400,000    | None                                    |  |
| Mendon . . . . .             | 30,866    | 8,193 48     | 2,869 63    | 129 14    | None      | None         | 56,488 28    | 66 48     | None            | None         | None            | None      | None            | 1,119 25   | 1,119 25        | None       | None                 | 214 64     | 214 64  | None       | None                                    |  |
| Merrimac . . . . .           | 82,563    | 36,562 21    | 17,185 30   | 3,018 77  | None      | None         | 56,766 28    | 770 57    | None            | None         | 390 75          | None      | None            | 185 62     | 185 62          | None       | None                 | 206 43     | 206 43  | 25,000     | None                                    |  |
| Merrimac . . . . .           | 207,160   | 272,698 56   | 11,486 51   | 1,095 80  | None      | None         | 285,280 87   | 4,546 60  | 1,470 15        | 285,280 87   | 4,546 60        | None      | None            | 1,404 81   | 1,404 81        | None       | None                 | 156,719 78 | 156,719 78                                      | 275,000    | None                                    |  |
| Middleborough . . . . .      | 257,616   | 97,068 94    | 43,403 55   | None      | None      | None         | 140,472 49   | 1,108 73  | 342 92          | 140,472 49   | 1,108 73        | None      | None            | 277 88     | 277 88          | None       | None                 | 21,805 48  | 21,805 48                                       | 75,000     | None                                    |  |



|                 |           |              |            |          |            |              |           |          |           |           |            |            |           |
|-----------------|-----------|--------------|------------|----------|------------|--------------|-----------|----------|-----------|-----------|------------|------------|-----------|
| Middlefield     | 11,644    | 4,886 62     | 1,766 50   | 404 46   | 292 20     | 7,349 78     | 111 84    | 45 92    | 101 48    | None      | 42 84      | 547 85     | None      |
| Middleton       | 52,477    | 26,243 72    | 968 72     | None     | None       | 27,212 44    | 1,308 74  | 411 65   | None      | None      | 2,408 03   | 18,318 58  | 25,000    |
| Milford         | 463,172   | 223,943 84   | 118,841 80 | 7,785 24 | None       | 350,570 88   | 3,761 10  | 1,014 02 | 4,814 66  | 15,904 53 | 56,193 39  | 3,660 70†  | 99,500    |
| Milbury         | 219,245   | 57,213 14    | 27,019 43  | None     | None       | 84,232 57    | 2,761 16  | 1,014 02 | None      | None      | 17,293 16  | 54,000 00  | 110,000   |
| Mills           | 77,886    | 3,086 79     | 173 22     | None     | None       | 3,260 01     | 215 28    | 341 64   | None      | None      | 20,494 49  | 18,303 31  | 60,000    |
| Millville       | 45,793    | 27,268 51    | 7,513 06   | 4,649 47 | None       | 39,431 04    | 410 53    | 341 64   | 155 43    | 2,805 91  | 3,120 26   | 18,303 31  | 60,000    |
| Milton          | 930,345   | 247,926 56   | 2,476 00   | None     | None       | 250,402 56   | 3,178 03  | 1,234 66 | None      | 18,035 52 | 29,749 71  | 93,238 01  | 150,000   |
| Monroe          | 8,547     | 91 72        | 12 64      | None     | None       | 104 36       | 38 18     | None     | 4 98      | None      | None       | 11,730 52  | None      |
| Monson          | 126,529   | 33,780 86    | 11,266 76  | 9 00     | None       | 45,056 62    | 999 38    | 310 41   | 141 58    | None      | 1,594 98   | 16,200 62  | 25,000    |
| Montague        | 378,214   | 54,257 20    | 21,816 34  | 5,563 31 | None       | 81,636 85    | 2,220 13  | 1,417 31 | 1,762 61  | 2,924 83  | 986 51     | 43,883 29  | 50,000    |
| Monterey        | 16,755    | 6,506 65     | 3,264 61   | 46 51    | None       | 9,817 77     | 168 01    | 16 10    | 37 21     | None      | 44 33      | 5,137 78   | None      |
| Montgomery      | 6,296     | 2,263 82     | 382 45     | None     | None       | 2,646 27     | 57 59     | 20 49    | None      | None      | 52 70      | 1,879 40   | None      |
| Mt. Washington  | 5,034     | 709 44       | 180 73     | 13 34    | None       | 973 51       | 35 07     | 798 98   | None      | None      | 52 70      | 7,175 35   | None      |
| Nahant          | 203,307   | 74,193 05    | 23,790 08  | 6,474 56 | None       | 104,388 59   | 1,355 04  | 310 41   | 141 58    | None      | 1,594 98   | 16,200 62  | 25,000    |
| Nantucket       | 266,995   | 24,050 12    | 848 40     | None     | None       | 25,804 52    | 191 30    | 2,993 00 | 36 61     | None      | 52 70      | 7,175 35   | None      |
| Naticket        | 661,880   | 302,010 72   | 113,186 05 | 9,604 28 | None       | 425,410 05   | 2,063 14  | 2,993 00 | None      | None      | 3,080 94   | 12,059 24  | 50,000    |
| Nedham          | 716,898   | 336,387 70   | 41,027 51  | None     | None       | 377,615 21   | 4,678 99  | 2,993 00 | 2,341 81  | 43,699 21 | 47,666 16  | 56,566 34  | 455,000   |
| New Bedford     | 3,195     | 1,221 21     | 747 45     | 142 91   | None       | 3,131 56     | 58 90     | 57 11    | None      | None      | 18,205 02  | 131,920 49 | 300,000   |
| New Braintree   | 4,595,796 | 1,221 056 51 | 81,735 83  | None     | 105,329 90 | 1,508,122 24 | 8,817 00  | 3,799 08 | None      | 3,317 45  | 291,816 00 | 837,917 69 | 1,305,000 |
| New Marlborough | 15,379    | 7,400 12     | 1,362 45   | 88 95    | 323 71     | 9,175 23     | 69 89     | 39 72    | None      | None      | 523 75     | 1,319 31   | None      |
| New Salem       | 36,752    | 11,151 87    | 3,723 31   | 177 32   | None       | 15,052 52    | 635 32    | 360 64   | 39 51     | None      | 44 63      | 12,232 05  | 14,500    |
| Newbury         | 17,337    | 4,856 63     | 411 39     | None     | None       | 5,268 02     | 200 75    | 2 00     | None      | None      | 13,873 04  | 18,008 08  | None      |
| Newburyport     | 48,668    | 18,378 04    | 9,527 08   | 37 31    | None       | 27,942 38    | 598 97    | 234 48   | 8 93      | None      | 13,873 04  | 18,008 08  | None      |
| Newtown         | 456,024   | 177,309 38   | 93,779 15  | 3,010 30 | None       | 274,098 83   | 5,630 42  | 9,906 89 | 2,818 71  | None      | 8,871 10   | 41,517 06  | 15,000    |
| Norfolk         | 43,531    | 14,594 49    | 6,358 27   | 140 25   | None       | 1,333,725 44 | 30,565 50 | 277 77   | 18,541 47 | 80,110 56 | 177,923 39 | 255,394 34 | 1,100,000 |
| North Adams     | 802,979   | 304,521 82   | 72,247 46  | 2,852 26 | None       | 380,135 88   | 1,658 37  | 1,212 07 | 1,283 35  | 463 60    | 7,153 21   | 71,864 64  | 365,000   |
| North Andover   | 303,353   | 79,719 38    | 33,861 90  | 9,697 99 | 6,307 49   | 129,587 02   | 5,932 03  | 3,239 68 | 5,692 83  | None      | 8,555 74   | 20,279 87  | 50,000    |
| N. Attleborough | 281,567   | 118,862 31   | 74,686 64  | None     | None       | 193,548 95   | 2,409 71  | 845 74   | None      | 295 85    | 16,578 25  | 59,186 50  | 50,000    |
| N. Brookfield   | 57,014    | 15,981 96    | 10,551 00  | 485 64   | None       | 26,898 60    | 848 25    | 190 80   | None      | None      | 15 11      | 19,938 51  | 20,000    |
| North Reading   | 82,091    | 47,239 10    | 3,040 88   | None     | None       | 50,279 98    | 1,557 31  | 380 44   | None      | None      | 3,555 31   | 5,460 77   | 25,000    |
| Northampton     | 891,695   | 318,002 83   | 136,281 17 | 708 17   | None       | 454,992 17   | 4,923 97  | 2,530 26 | None      | 954 52    | 3,937 94   | 117,581 72 | 350,000   |
| Northborough    | 61,309    | 26,081 81    | 11,106 65  | 957 56   | None       | 38,148 02    | 477 51    | 265 25   | 87 70     | None      | 831 31     | 17,098 63  | None      |
| Northbridge     | 293,431   | 28,791 33    | 10,005 74  | 141 54   | None       | 38,938 61    | 976 69    | 335 44   | None      | 507 01    | 1,496 89   | 41,058 82  | None      |
| Northfield      | 61,336    | 16,429 62    | 3,996 24   | None     | None       | 20,425 86    | 307 59    | 81 71    | None      | None      | 22,606 75  | 28,000 00  | None      |
| Norton          | 62,798    | 21,257 87    | 9,893 59   | 592 77   | 12 00      | 31,756 23    | 839 38    | 417 37   | 303 23    | None      | 1,415 12   | 4,778 55   | 28,000    |
| Norwell         | 63,965    | 30,841 54    | 11,941 11  | 2,435 56 | None       | 45,218 51    | 1,043 88  | 403 60   | 224 39    | None      | 3,709 09   | 4,914 22   | 37,500    |
| Norwood         | 785,447   | 199,209 56   | 6,247 33   | None     | None       | 205,456 89   | 1,249 39  | 117 67   | None      | 14,504 83 | 36,865 86  | 176,519 73 | 200,000   |
| Oak Bluffs      | 138,903   | 42,217 01    | 11,597 27  | 510 22   | None       | 54,324 34    | 375 50    | 122 63   | 3 32      | None      | 3,636 41   | 11,169 78  | 10,000    |
| Oakham          | 12,766    | 6,583 66     | 1,751 12   | None     | None       | 10,511 75    | 118 12    | 842 19   | 203 21    | None      | 2,908 04   | 4,840 32   | None      |
| Orange          | 198,925   | 64,487 75    | 28,054 68  | 1,712 43 | None       | 94,254 86    | 842 19    | 716 80   | 203 21    | 620 00    | 2,908 04   | 4,840 32   | 100,000   |
| Orleans         | 70,817    | 21,066 65    | 8,158 64   | None     | None       | 29,225 29    | 1,027 54  | 509 74   | None      | None      | 900 97     | 14,541 93  | 5,000     |
| Oxford          | 20,221    | 11,570 56    | 1,997 47   | 65 00    | None       | 13,642 03    | 213 50    | 150 00   | None      | None      | 94 71      | 2,274 59   | 2,000     |
| Oxford          | 112,706   | 56,089 90    | 26,861 96  | 893 55   | 5,255 82   | 83,101 23    | 773 45    | 205 15   | 88 47     | None      | 12,298 50  | 20,889 06  | 71,500    |
| Palmer          | 277,661   | 71,320 98    | 32,647 54  | 5,215 18 | 673 78     | 109,757 48   | 2,322 73  | 587 27   | 489 74    | 5,014 69  | 62,072 75  | 50,000     | None      |
| Paxton          | 30,275    | 14,291 32    | 6,842 79   | 1,301 16 | None       | 22,435 27    | 298 69    | 51 58    | 27 38     | 21 25     | 584 35     | 3,656 16   | None      |
| Peabody         | 791,399   | 321,774 91   | 50,640 76  | 8,534 73 | 817 06     | 381,767 46   | 5,445 14  | 3,350 13 | 2,809 48  | 1,658 58  | 65,912 38  | 56,184 28  | 335,000   |
| Pelham          | 34,765    | 3,077 69     | 373 38     | None     | None       | 3,451 07     | 113 38    | 472 11   | None      | None      | None       | 2,778 69   | None      |
| Pembroke        | 44,272    | 31,415 81    | 18,516 81  | 231 52   | 129 53     | 50,293 61    | 1,040 55  | 472 11   | 216 68    | None      | None       | 8,410 58   | None      |
| Pepperell       | 74,722    | 40,819 74    | 10,575 80  | 15 74    | 239 48     | 51,411 28    | 239 48    | 62 08    | None      | None      | 3,504 43   | 45,281 00  | None      |
| Peru            | 6,652     | 1,292 82     | 305 55     | None     | None       | 1,598 37     | 56 40     | 11 28    | None      | None      | 1,654 94   | None       | None      |
| Petersham       | 36,564    | 6,035 28     | 1,273 56   | None     | None       | 7,311 84     | 80 45     | None     | None      | None      | None       | 6,076 25   | 3,000     |

† Deficit.



# UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1934 — Continued

|              | 1933      | 1932         | 1931       | Prior Years | Total        | 1933      | 1932      | 1931      | Prior Years | Motor<br>Excise | Motor<br>Excise | Motor<br>Excise | Butterments | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance | Temporary<br>Loans,<br>Dec. 31,<br>1933 |
|--------------|-----------|--------------|------------|-------------|--------------|-----------|-----------|-----------|-------------|-----------------|-----------------|-----------------|-------------|----------------------|--------------------------------|---|
| Phillipston  | \$14,806  | \$8,058 97   | None       | None        | \$9,538 42   | \$144 42  | \$2 00    | None      | None        | None            | None            | None            | \$20,721 76 | None                 | \$5,030 52                     | \$9,000                                 |
| Pittsfield   | 2,154,538 | 706,782 14   | \$8,076 12 | None        | 1,047,306 45 | 9,587 16  | 7,646 55  | None      | \$5,467 81  | None            | None            | None            | \$58,649 63 | None                 | 764,585 03                     | 450,000                                 |
| Plainfield   | 12,117    | 3,385 42     | 187 59     | None        | 7,882 99     | 279 87    | 118 90    | None      | 74 35       | None            | None            | None            | None        | None                 | No report                      | None                                    |
| Plainville   | 45,506    | 15,804 61    | 30 50      | None        | 96,463 32    | 105 18    | 100 29    | None      | 24 29       | None            | None            | None            | 503 32      | None                 | 5,235 64                       | None                                    |
| Plymouth     | 634,304   | 170,302 81   | 180 31     | None        | 202,416 65   | 2,452 06  | 576 11    | None      | None        | None            | None            | None            | 2,452 06    | None                 | 68,135 06                      | 150,000                                 |
| Plymouth     | 18,942    | 11,254 30    | 40 23      | None        | 15,833 85    | 549 19    | 103 66    | None      | 23 82       | None            | None            | None            | 157 91      | None                 | 1,541 47                       | 8,000                                   |
| Prescott     | 7,77 01   | 7 01         | None       | None        | 81 91        | None      | None      | None      | None        | None            | None            | None            | None        | None                 | 2,460 27                       | None                                    |
| Princeton    | 34,056    | 7,777 21     | 76 62      | None        | 11,754 10    | 159 56    | 19 98     | None      | 4 00        | None            | None            | None            | 337 49      | None                 | No report                      | 8,800                                   |
| Provincetown | 150,060   | 57,691 61    | None       | None        | 76,798 84    | 1,189 50  | 391 62    | None      | None        | None            | None            | None            | 2,526 20    | None                 | 11,423 97                      | 34,000                                  |
| Quincy       | 3,819,569 | 1,790,449 73 | 10,772 83  | 3,743 58    | 1,852,966 73 | 38,196 46 | 13,748 39 | 59,078 78 | 13,835 33   | None            | None            | None            | 92,891 67   | None                 | 92,891 67                      | 1,540,000                               |
| Randolph     | 205,226   | 109,673 65   | 4,081 94   | 1,597 40    | 149,906 25   | 3,903 68  | 248 62    | None      | 982 72      | None            | None            | None            | 9,325 62    | None                 | 9,325 62                       | 115,500                                 |
| Rayham       | 56,419    | 25,720 70    | 148 00     | None        | 27,012 59    | 445 42    | 144 38    | None      | None        | None            | None            | None            | 2,965 62    | None                 | 229 58                         | 200,000                                 |
| Reading      | 474,652   | 203,582 21   | 784 92     | None        | 239,582 79   | 3,939 44  | 1,414 27  | None      | 217 44      | 7 77            | None            | None            | 3,267 99    | None                 | 36,760 99                      | 15,000                                  |
| Rehoboth     | 66,663    | 24,590 09    | 127 36     | None        | 35,268 91    | 660 88    | 36 39     | None      | 7 77        | None            | None            | None            | 366 93      | None                 | 15,699 99                      | 372,675                                 |
| Revere       | 1,700,468 | 996,178 79   | None       | None        | 1,029,892 18 | 8,237 75  | 4,790 93  | None      | None        | None            | None            | None            | 523,369 96  | None                 | 65,021 64                      | None                                    |
| Richmond     | 21,896    | 8,063 57     | 414 12     | 11 05       | 11,070 82    | 306 01    | 92 91     | 7 68      | None        | None            | None            | None            | 11,899 23   | None                 | 11,899 23                      | None                                    |
| Rochester    | 21,632    | 9,555 12     | None       | None        | 3,293 84     | 565 18    | 78 18     | None      | None        | None            | None            | None            | 867 77      | None                 | 10,403 99                      | 97,000                                  |
| Rockland     | 273,842   | 123,243 29   | 432 98     | None        | 179,809 61   | 3,134 64  | 1,946 22  | None      | None        | None            | None            | None            | 6,017 91    | None                 | 33,091 61                      | 65,000                                  |
| Rockport     | 173,876   | 56,891 49    | 1,398 76   | 127 55      | 73,813 56    | 1,273 66  | 324 52    | None      | 18 95       | None            | None            | None            | 1,726 37    | None                 | 7,094 37                       | None                                    |
| Rowe         | 16,825    | 1,401 33     | None       | None        | 1,611 01     | 1,108 31  | 255 82    | None      | None        | None            | None            | None            | None        | None                 | 7,022 38                       | None                                    |
| Royalston    | 34,357    | 12,275 68    | 80 93      | None        | 15,272 91    | 189 36    | None      | None      | None        | None            | None            | None            | 52 20       | None                 | 6,654 36                       | 5,000                                   |
| Russell      | 27,439    | 11,859 12    | 458 33     | 3,133 43    | 16,450 88    | 828 36    | 591 23    | None      | 98 70       | None            | None            | None            | None        | None                 | 15,465 57                      | 12,000                                  |
| Rutland      | 67,172    | 55,969 46    | 1,088 03   | 575 20      | 71,619 41    | 828 36    | 393 53    | None      | 26 69       | None            | None            | None            | None        | None                 | 6,006 36                       | 60,000                                  |
| Salem        | 34,204    | 15,986 87    | 544 42     | None        | 22,079 38    | 797 63    | 247 41    | None      | 2,577 13    | None            | None            | None            | 1,532 09    | None                 | 266 10                         | None                                    |
| Salem        | 1,863,507 | 648,846 36   | 5,026 35   | 545 40      | 680,827 14   | 8,140 82  | 379 53    | None      | 914 67      | None            | None            | None            | 58,449 23   | None                 | 267,602 41                     | 700,000                                 |
| Salisbury    | 110,679   | 49,430 52    | None       | None        | 60,226 14    | 912 54    | 102 64    | None      | None        | None            | None            | None            | 5,749 75    | None                 | 10,537 15                      | 50,000                                  |
| Sandwich     | 22,228    | 13,249 58    | None       | 1,005 42    | 16,294 87    | 104 67    | 12 55     | None      | None        | None            | None            | None            | None        | None                 | 2,132 72                       | 1,000                                   |
| Saugus       | 76,846    | 33,603 43    | 897 72     | None        | 39,237 22    | 5,760 58  | 1,169 26  | None      | 171 53      | None            | None            | None            | 2,132 03    | None                 | 13,306 79                      | 305,000                                 |
| Saugus       | 402,502   | 260,737 94   | 319 06     | None        | 273,514 46   | 930 20    | 450 03    | None      | 19 82       | None            | None            | None            | 238,679 63  | None                 | 36,881 65                      | 100,000                                 |
| Savoy        | 6,104 61  | 1,988 31     | 1,526 77   | None        | 9,619 69     | 245 59    | 36 08     | None      | 18 48       | None            | None            | None            | 343 67      | None                 | 1,013 38                       | None                                    |
| Schmatte     | 368,835   | 145,980 96   | 327 93     | 10 36       | 190,630 73   | 2,953 38  | 902 27    | None      | 117 39      | None            | None            | None            | 12,892 00   | None                 | 29,050 12                      | 150,000                                 |
| Seakonk      | 31,965    | 61,915 43    | 14,871 66  | 1,579 47    | 81,073 85    | 488 16    | None      | None      | 3,294 58    | None            | None            | None            | 10,062 09   | None                 | 12,339 95                      | 15,000                                  |
| Sharon       | 184,752   | 95,384 07    | 4,480 49   | 361 28      | 124,580 58   | 3,245 85  | 2,466 30  | None      | 1,709 84    | None            | None            | None            | 9,305 85    | None                 | 777 61                         | 101,000                                 |
| Shelburne    | 37,985    | 7,572 50     | None       | None        | 7,572 50     | 274 12    | 79 38     | None      | None        | None            | None            | None            | None        | None                 | 25,618 96                      | None                                    |
| Shelburne    | 58,110    | 3,818 32     | 452 59     | None        | 13,153 80    | 579 87    | 79 38     | None      | None        | None            | None            | None            | None        | None                 | 13,518 23                      | None                                    |
| Shelburne    | 55,931    | 13,373 97    | 490 51     | 123 24      | 21,840 43    | 449 66    | 97 71     | None      | None        | None            | None            | None            | 3,641 26    | None                 | 1,943 49                       | None                                    |
| Shirley      | 60,653    | 18,658 97    | 628 41     | None        | 29,504 71    | 809 82    | 150 05    | None      | 2 00        | None            | None            | None            | 532 21      | None                 | 3,515 53                       | None                                    |
| Shrewsbury   | 208,081   | 121,359 25   | None       | None        | 121,580 21   | 726 75    | 162 16    | None      | None        | None            | None            | None            | 14,853 87   | None                 | 119,534 04                     | 200,000                                 |
| Shutesbury   | 1,085     | 3,797 47     | None       | None        | 5,232 51     | 38 43     | 35 92     | None      | None        | None            | None            | None            | None        | None                 | No report                      | None                                    |
| Somerset     | 270,590   | 39,199 25    | 3,042 84   | None        | 56,785 53    | 715 66    | 355 92    | None      | 130 72      | None            | None            | None            | 4,773 75    | None                 | 61,431 78                      | None                                    |
| Somerville   | 3,905,440 | 1,665,588 53 | 14,266 76  | 8,398 20    | 2,073,296 07 | 32,166 95 | 19,725 87 | None      | 36,848 05   | None            | None            | None            | 131,629 17  | None                 | 225,739 56                     | 15,15,000                               |
| South Hadley | 265,471   | 114,771 83   | 6,661 82   | 393 92      | 187,505 78   | 1,511 25  | 1,123 18  | None      | 425 40      | None            | None            | None            | 7,949 17    | None                 | 15,701 93                      | 62,000                                  |
| Southampton  | 23,174    | 11,953 18    | 4,453 90   | None        | 16,842 22    | 691 58    | 233 97    | None      | 2 00        | None            | None            | None            | 545 61      | None                 | 408 05                         | None                                    |
| Southborough | 99,324    | 24,983 93    | 67 64      | None        | 31,203 49    | 192 06    | 33 34     | None      | None        | None            | None            | None            | 719 81      | None                 | 63,324 73                      | None                                    |
| Southbridge  | 396,472   | 98,100 60    | 4,156 52   | 252 44      | 155,493 12   | 2,172 15  | 142 18    | None      | 4 00        | None            | None            | None            | 10,654 62   | None                 | 43,881 67                      | 95,000                                  |

|                  |           |           |        |         |       |        |      |       |           |         |        |       |       |       |       |       |        |         |         |           |         |         |           |
|------------------|-----------|-----------|--------|---------|-------|--------|------|-------|-----------|---------|--------|-------|-------|-------|-------|-------|--------|---------|---------|-----------|---------|---------|-----------|
| Southwick        | 61,953    | 36,808    | 87     | 12,974  | 80    | 248    | 37   | None  | 50,032    | 04      | 986    | 64    | 604   | 43    | 129   | 54    | None   | 25,088  | 26      | 4,927     | 21      | None    |           |
| Spencer          | 158,922   | 55,260    | 80     | 23,823  | 05    | 456    | 97   | None  | 79,540    | 82      | 2,953  | 72    | 1,621 | 16    | 659   | 41    | None   | 4,324   | 20      | 42,873    | 59      | 25,000  |           |
| Springfield      | 8,610,932 | 3,993,728 | 16     | 10,258  | 36    | None   | None | None  | 3,403,986 | 52      | 15,107 | 43    | 4,622 | 11    | None  | None  | 47,150 | 66      | 771,500 | 60        | 990,530 | 08      | 2,395,000 |
| Sterling         | 55,421    | 16,588    | 52     | 9,347   | 87    | 64     | 50   | None  | 26,000    | 89      | 563    | 69    | 359   | 94    | 265   | 83    | None   | 1,070   | 86      | 6,194     | 41      | 10,000  |           |
| Stockbridge      | 139,918   | 36,730    | 42     | 12,616  | 50    | 3,683  | 14   | None  | 53,030    | 06      | 1,620  | 48    | 721   | 70    | 194   | 40    | None   | 24,804  | 55      | 75,828    | 69      | 25,000  |           |
| Stoughton        | 472,406   | 208,205   | 61     | 29,542  | 55    | 2,056  | 25   | None  | 23,542    | 55      | 1,843  | 70    | 533   | 42    | 50    | 12    | 10,452 | 41      | 24,804  | 55        | 75,828  | 69      | 215,000   |
| Stow             | 255,973   | 122,191   | 44     | 4,453   | 59    | None   | None | None  | 126,645   | 03      | 1,255  | 42    | 32    | 76    | None  | None  | 15,103 | 69      | 35,633  | 87        | 125,000 |         |           |
| Sturbridge       | 46,149    | 14,229    | 05     | 1,549   | 83    | None   | None | None  | 15,778    | 88      | 1,335  | 41    | 56    | 39    | None  | None  | None   | None    | None    | 9,762     | 47      | 15,000  |           |
| Sturbridge       | 42,510    | 15,952    | 15     | 10,097  | 67    | 73     | 52   | 107   | 86        | 26,231  | 20     | 249   | 88    | 23    | 09    | None  | None   | 1,574   | 75      | 13,093    | 70      | 5,000   |           |
| Sudbury          | 64,333    | 27,687    | 82     | 12,917  | 03    | 467    | 28   | None  | 41,072    | 13      | 1,261  | 04    | 352   | 65    | 111   | 50    | 76     | 00      | 1,556   | 95        | 11,691  | 02      | None      |
| Sunderland       | 29,537    | 1,242     | 09     | None    | None  | None   | None | None  | 31,678    | 09      | 71     | 00    | None  | None  | None  | None  | None   | 5,146   | 27      | 23,541    | 27      | 25,000  |           |
| Sutton           | 56,786    | 20,632    | 93     | 11,045  | 67    | None   | None | None  | 206,454   | 68      | 2,464  | 67    | 773   | 96    | 135   | 41    | 27     | 31,426  | 77      | 72,358    | 14      | 150,000 |           |
| Swampscott       | 577,167   | 182,228   | 51     | 24,226  | 17    | None   | None | 26    | 28        | 49      | 635    | 03    | 2,471 | 23    | 95    | 47    | None   | 862     | 77      | 503       | 72      | None    |           |
| Swansea          | 105,651   | 38,594    | 11     | 11,014  | 64    | None   | None | 1,311 | 01        | 636,487 | 26     | 3,363 | 51    | 3,145 | 61    | 5,272 | 40     | 9,455   | 94      | 180,191   | 75      | 335,000 |           |
| Taunton          | 1,349,193 | 463,486   | 03     | 168,196 | 74    | 3,493  | 48   | 1,311 | 01        | 636,487 | 26     | 3,363 | 51    | 3,145 | 61    | 5,272 | 40     | 9,455   | 94      | 180,191   | 75      | 335,000 |           |
| Templeton        | 111,678   | 50,531    | 68     | 3,295   | 55    | None   | None | None  | 83,827    | 23      | 580    | 77    | 64    | 29    | 6     | 00    | None   | 6,465   | 60      | 57,653    | 74      | 45,000  |           |
| Tewksbury        | 114,512   | 66,219    | 06     | 16,219  | 06    | 1,030  | 35   | None  | 55,060    | 63      | 1,034  | 88    | 1,100 | 53    | 443   | 19    | None   | 9,820   | 17      | 3,780     | 86      | 20,000  |           |
| Tisbury          | 106,979   | 37,811    | 22     | 16,971  | 11    | None   | None | None  | 19,349    | 87      | 306    | 96    | 26    | 51    | None  | None  | None   | None    | None    | 1,151     | 31      | None    |           |
| Tolland          | 10,139    | 2,475     | 99     | 294     | 68    | 185    | 94   | None  | 9,955     | 91      | 56     | 07    | 9     | 26    | 13    | 08    | None   | None    | None    | 14,317    | 26      | None    |           |
| Topsheld         | 51,008    | 7,121     | 42     | 2,121   | 35    | 245    | 56   | None  | 9,488     | 33      | 565    | 11    | 106   | 96    | 672   | 07    | None   | 611     | 08      | 7,901     | 05      | 30,000  |           |
| Townsend         | 56,913    | 28,739    | 99     | 10,048  | 28    | None   | None | None  | 41,792    | 71      | 480    | 98    | 383   | 88    | None  | None  | None   | 1,118   | 87      | 1,661     | 48      | 5,000   |           |
| Truro            | 25,524    | 10,096    | 11     | 3,903   | 15    | 588    | 45   | None  | 10,684    | 56      | 295    | 92    | 109   | 25    | None  | None  | None   | 2,872   | 09      | 6,561     | 11      | 25,000  |           |
| Tyringham        | 12,539    | 5,612     | 56     | 2,193   | 70    | 650    | 06   | 201   | 83        | 8,658   | 15     | 134   | 87    | 83    | 69    | 14    | 63     | None    | None    | 1,170     | 93      | 5,000   |           |
| Upton            | 49,362    | 13,297    | 19     | 5,282   | 55    | 442    | 88   | None  | 19,022    | 62      | 220    | 57    | 88    | 69    | None  | None  | None   | 353     | 30      | 4,579     | 53      | None    |           |
| Uxbridge         | 188,038   | 43,370    | 15     | 15,403  | 31    | 1,180  | 66   | 22    | 15        | 59,976  | 27     | 2,727 | 25    | 124   | 84    | 34    | 96     | None    | None    | 11,131    | 49      | None    |           |
| Wakfield         | 747,164   | 333,304   | 90     | 73,790  | 61    | 1,922  | 03   | None  | 409,017   | 54      | 7,576  | 97    | 4,563 | 83    | 2,359 | 16    | 18,567 | 49      | 45,527  | 57        | 265,000 |         |           |
| Wales            | 11,862    | 4,825     | 22     | 1,352   | 34    | None   | None | None  | 6,207     | 56      | 96     | 37    | 45    | 89    | None  | None  | None   | 115     | 17      | 2,083     | 59      | 3,000   |           |
| Walpole          | 408,923   | 131,845   | 91     | 47,084  | 55    | 6,831  | 19   | None  | 185,761   | 65      | 1,545  | 83    | 981   | 10    | 14    | 53    | None   | 1,489   | 53      | 22,788    | 48      | 100,000 |           |
| Waltham          | 1,683,348 | 725,532   | 36     | 15,513  | 40    | 5,594  | 11   | None  | 746,639   | 87      | 13,777 | 45    | 3,755 | 38    | 7,859 | 31    | 12,115 | 01      | 437,644 | 42        | 114,722 | 12      | 560,000   |
| Ware             | 242,154   | 79,458    | 97     | 35,296  | 48    | 1,414  | 03   | 119   | 00        | 116,288 | 48     | 1,286 | 69    | 114   | 30    | None  | None   | 672     | 33      | 44,940    | 72      | 110,000 |           |
| Wareham          | 264,453   | 95,410    | 90     | 14,363  | 19    | 36     | 44   | None  | 109,810   | 53      | 3,351  | 13    | 1,133 | 42    | 280   | 27    | None   | 13,918  | 08      | 4,472     | 90      | 55,000  |           |
| Warren           | 34,225    | 74        | 18,064 | 62      | 1,065 | 32     | None | None  | 53,355    | 68      | 165    | 24    | 1,133 | 42    | 280   | 27    | None   | 1,136   | 78      | 11,549    | 83      | 35,000  |           |
| Warwick          | 13,838    | 5,100     | 75     | 2,553   | 68    | None   | None | None  | 7,654     | 43      | 162    | 43    | 128   | 01    | 58    | 62    | None   | 8,326   | 39      | None      | None    | None    |           |
| Washington       | 11,281    | 3,189     | 26     | 858     | 45    | 322    | 57   | None  | 4,369     | 28      | 149    | 20    | 39    | 93    | 82    | 01    | None   | 4,711   | 36      | None      | None    | None    |           |
| Watertown        | 1,826,020 | 686,561   | 74     | 66,643  | 17    | 1,800  | 88   | None  | 755,005   | 79      | 5,518  | 78    | 3,831 | 10    | None  | None  | 27,403 | 62      | 133,114 | 29        | 183,274 | 89      | 750,000   |
| Wayland          | 335,095   | 83,798    | 75     | 23,823  | 80    | 659    | 52   | 58    | 23        | 112,340 | 30     | 3,179 | 38    | 1,631 | 97    | 471   | 60     | 582     | 00      | 15,850    | 88      | 61,000  |           |
| Webster          | 138,502   | 131,888   | 99     | 80,312  | 48    | 21,011 | 86   | 1,225 | 43        | 234,438 | 76     | 5,052 | 13    | 936   | 87    | 123   | 97     | 22,263  | 25      | 121,973   | 79      | 211,200 |           |
| Wellesley        | 843,608   | 271,577   | 01     | None    | None  | None   | None | None  | 271,577   | 01      | 2,237  | 88    | 13    | 08    | None  | None  | 4,667  | 87      | 13,859  | 43        | 117,024 | 14      | 350,000   |
| Wellesley        | 52,780    | 21,630    | 22     | 5,140   | 87    | None   | None | None  | 26,771    | 09      | 168    | 99    | 108   | 99    | None  | None  | 785    | 67      | 785     | 67        | 457     | 30      | 12,000    |
| Wendell          | 31,938    | 4,088     | 71     | 902     | 10    | 20     | 48   | None  | 5,011     | 29      | 91     | 92    | 7     | 29    | None  | None  | None   | None    | None    | 7,736     | 75      | None    |           |
| Wenham           | 66,143    | 12,171    | 09     | 2,439   | 58    | 12     | 00   | None  | 14,622    | 67      | 1,403  | 83    | 283   | 94    | 20    | 80    | None   | 730     | 38      | 8,017     | 04      | None    |           |
| West Boylston    | 57,830    | 17,780    | 42     | None    | None  | None   | None | None  | 17,780    | 42      | 214    | 43    | None  | None  | None  | None  | None   | 2,578   | 18      | No report | None    | None    |           |
| West Bridgewater | 93,136    | 49,200    | 27     | 16,708  | 27    | 2,667  | 88   | 1,842 | 99        | 70,419  | 41     | 2,336 | 59    | 1,829 | 80    | 2,630 | 21     | 4,271   | 83      | 20,699    | 56      | 25,000  |           |
| W. Brookfield    | 40,727    | 13,749    | 58     | 5,557   | 04    | 171    | 74   | None  | 19,478    | 36      | 138    | 57    | None  | None  | None  | None  | None   | 104     | 60      | 701       | 42      | None    |           |
| West Newbury     | 20,775    | 72        | 00     | None    | None  | None   | None | None  | 20,347    | 17      | 466    | 55    | None  | None  | None  | None  | None   | 887     | 59      | 7,766     | 99      | 15,000  |           |
| W. Springfield   | 862,950   | 303,202   | 31     | 6,552   | 60    | None   | None | None  | 303,202   | 31      | 4,105  | 24    | 249   | 83    | 538   | 74    | None   | 40,880  | 00      | 193,539   | 87      | 370,000 |           |
| W. Stockbridge   | 38,022    | 19,254    | 23     | 6,552   | 60    | 3,319  | 98   | 3     | 50        | 29,130  | 31     | 561   | 04    | 24    | 00    | None  | None   | None    | None    | 4,186     | 80      | 15,000  |           |
| West Tisbury     | 9,538     | 928       | 93     | 99      | 05    | None   | None | None  | 1,027     | 98      | 94     | 40    | None  | None  | None  | None  | None   | 839     | 69      | 6,116     | 02      | None    |           |
| Westborough      | 168,178   | 67,695    | 74     | 29,731  | 60    | None   | None | None  | 97,427    | 34      | 1,739  | 82    | 1,175 | 62    | None  | None  | None   | 2,857   | 00      | 6,135     | 87      | 48,670  |           |
| Westfield        | 727,057   | 319,286   | 16     | 16,146  | 31    | 3      | 00   | None  | 335,435   | 47      | 6,813  | 34    | 2,828 | 94    | None  | None  | None   | 127,167 | 34      | 83,193    | 23      | 135,000 |           |
| Westford         | 140,233   | 20,588    | 82     | 1,614   | 14    | None   | None | None  | 22,202    | 96      | 1,642  | 68    | 166   | 71    | None  | None  | None   | None    | None    | 21,200    | 66      | 30,000  |           |



## UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1934 — Concluded

|                | 1933<br>*Direct Tax<br>Apr. and Dec. | 1933            | 1932            | 1931         | Prior Years<br>Total | 1933<br>Motor<br>Excise | 1932<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Benefitments   | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance,<br>Jan. 1, 1934 | Temporary<br>Loans,<br>Dec. 31,<br>1933 |
|----------------|--------------------------------------|-----------------|-----------------|--------------|----------------------|-------------------------|-------------------------|--------------------------------|----------------|----------------------|---|---|
|                |                                      |                 |                 |              |                      |                         |                         |                                |                |                      |   |   |
| Westhampton .  | \$10,087                             | \$3,159 61      | \$561 77        | \$7 73       | None                 | \$74 72                 | \$2 00                  | None                           | None           | \$62 76              | \$8,694 16                                      | None                                    |
| Westminster .  | 40,370                               | 15,340 77       | 1,623 20        | 29 09        | None                 | 261 47                  | None                    | None                           | None           | 1,396 21             | 5,711 95  | None                                    |
| Weston .       | 201,007                              | 53,077 39       | 21,848 44       | 1,575 21     | None                 | 1,853 49                | None                    | None                           | None           | 11,354 68            | 28,546 28                                       | None                                    |
| Westport .     | 150,739                              | 61,392 39       | 42,167 49       | 10,955 31    | None                 | 2,578 16                | 1,907 74                | 657 16                         | None           | 7,494 07             | 40,656 86                                       | None                                    |
| Westwood .     | 104,006                              | 18,913 63       | 885 43          | 18 78        | None                 | 984 57                  | 288 69                  | 42 10                          | None           | 675 34               | 27,280 14                                       | None                                    |
| Weymouth .     | 1,213,132                            | 350,140 43      | 75,700 69       | None         | None                 | 6,366 60                | 1,507 75                | None                           | \$1,263 45     | 29,900 47            | 236,067 83                                      | None                                    |
| Whately .      | 23,137                               | 12,284 03       | 6,138 33        | 469 59       | None                 | 513 09                  | 317 92                  | 79 74                          | None           | 1,717 53             | 5,923 72  | None                                    |
| Whitman .      | 251,941                              | 101,553 05      | 7,691 25        | None         | None                 | 657 89                  | 24 62                   | None                           | None           | 14,712 11            | 9,438 74  | None                                    |
| Williamstown . | 118,405                              | 41,001 51       | 4,360 21        | None         | None                 | 420 12                  | 39 09                   | None                           | None           | 2,354 16             | 20,430 87                                       | None                                    |
| Williamsburg . | 51,666                               | 21,644 05       | 7,753 76        | 286 87       | None                 | 622 81                  | None                    | None                           | None           | None                 | 32,810 39                                       | None                                    |
| Winchester .   | 187,902                              | 32,731 46       | 16,276 38       | None         | None                 | 2,238 77                | 1,910 43                | 4,865 60                       | None           | 23,135 71            | 27,576 59                                       | None                                    |
| Winchendon .   | 150,957                              | 89,623 94       | 1,551 03        | 336 50       | None                 | 3,028 22                | 2,052 53                | 200 12                         | None           | 4,614 85             | 61,847 27                                       | None                                    |
| Windsor .      | 202,014                              | 88,956 56       | 31,915 08       | 112 97       | None                 | 1,828 49                | 676 28                  | None                           | 7,210 01       | 40,876 08            | 152,344 18                                      | None                                    |
| Winthrop .     | 837,082                              | 290,365 06      | None            | None         | None                 | 1,978 99                | 148 10                  | None                           | 12,880 15      | None                 | 300,000   | None                                    |
| Woburn .       | 12,701                               | 1,857 10        | 339 84          | 180 40       | None                 | 109 35                  | None                    | None                           | None           | None                 | 7,936 88  | None                                    |
| Worcester .    | 655,122                              | 275,119 15      | 2,616 00        | 160 80       | None                 | 4,241 53                | 3,845 10                | 457 78                         | 3,089 73       | 22,526 38            | 86,473 22                                       | None                                    |
| Worthington .  | 747,576                              | 272,077 03      | 142,388 70      | 2,232 23     | 1,998 78             | 920 48                  | 202 64                  | 3,403 11                       | None           | 88,167 14            | 21,345 82                                       | None                                    |
| Wrentham .     | 10,295,341                           | 3,094,754 30    | 95,497 60       | 11,332 91    | None                 | 32,647 12               | 17,911 58               | 6,292 09                       | 112,190 85     | 502,732 86           | 1,512,910 12                                    | None                                    |
| Yarmouth .     | 21,780                               | 18,082 54       | 1,630 52        | 560 24       | None                 | 209 10                  | 372 20                  | None                           | None           | 417 56               | 8,142 62  | None                                    |
|                | 112,431                              | 48,767 95       | 26,256 10       | 1,628 00     | None                 | 1,431 94                | 1,026 30                | 713 40                         | None           | 1,813 48             | 75 78   | None                                    |
|                | 133,633                              | 45,302 00       | 26,926 49       | 1,844 45     | 3,169 97             | 1,082 39                | 365 31                  | 362 28                         | None           | 6,996 80             | 15,829 05                                       | None                                    |
| Jan. 1, 1934 . | \$213,115,131                        | \$74,248,791 73 | \$14,023,932 22 | \$629,559 68 | \$1,655,700 05       | \$835,972 51            | \$375,486 29            | \$340,280 44                   | \$1,082,073 89 | \$10,590,547 77      | \$18,315,756 18                                 | \$62,912,671                            |

\*Motor vehicle excise not included.  
 \*\*Motor vehicle excise included.

| Year | 1932 Tax | 1931 Tax | 1930 Tax | 1929 Tax | 1928 Tax | 1927 Tax | 1926 Tax | 1925 Tax | 1924 Tax | 1923 Tax | 1922 Tax | 1921 Tax | 1920 Tax | 1919 Tax | 1918 Tax | 1917 Tax | 1916 Tax | 1915 Tax | 1914 Tax | 1913 Tax | 1912 Tax | 1911 Tax | 1910 Tax | 1909 Tax | 1908 Tax | 1907 Tax | 1906 Tax | 1905 Tax | 1904 Tax | 1903 Tax | 1902 Tax | 1901 Tax | 1900 Tax | 1899 Tax | 1898 Tax | 1897 Tax | 1896 Tax | 1895 Tax | 1894 Tax | 1893 Tax | 1892 Tax | 1891 Tax | 1890 Tax | 1889 Tax | 1888 Tax | 1887 Tax | 1886 Tax | 1885 Tax | 1884 Tax | 1883 Tax | 1882 Tax | 1881 Tax | 1880 Tax | 1879 Tax | 1878 Tax | 1877 Tax | 1876 Tax | 1875 Tax | 1874 Tax | 1873 Tax | 1872 Tax | 1871 Tax | 1870 Tax | 1869 Tax | 1868 Tax | 1867 Tax | 1866 Tax | 1865 Tax | 1864 Tax | 1863 Tax | 1862 Tax | 1861 Tax | 1860 Tax | 1859 Tax | 1858 Tax | 1857 Tax | 1856 Tax | 1855 Tax | 1854 Tax | 1853 Tax | 1852 Tax | 1851 Tax | 1850 Tax | 1849 Tax | 1848 Tax | 1847 Tax | 1846 Tax | 1845 Tax | 1844 Tax | 1843 Tax | 1842 Tax | 1841 Tax | 1840 Tax | 1839 Tax | 1838 Tax | 1837 Tax | 1836 Tax | 1835 Tax | 1834 Tax | 1833 Tax | 1832 Tax | 1831 Tax | 1830 Tax | 1829 Tax | 1828 Tax | 1827 Tax | 1826 Tax | 1825 Tax | 1824 Tax | 1823 Tax | 1822 Tax | 1821 Tax | 1820 Tax | 1819 Tax | 1818 Tax | 1817 Tax | 1816 Tax | 1815 Tax | 1814 Tax | 1813 Tax | 1812 Tax | 1811 Tax | 1810 Tax | 1809 Tax | 1808 Tax | 1807 Tax | 1806 Tax | 1805 Tax | 1804 Tax | 1803 Tax | 1802 Tax | 1801 Tax | 1800 Tax | 1799 Tax | 1798 Tax | 1797 Tax | 1796 Tax | 1795 Tax | 1794 Tax | 1793 Tax | 1792 Tax | 1791 Tax | 1790 Tax | 1789 Tax | 1788 Tax | 1787 Tax | 1786 Tax | 1785 Tax | 1784 Tax | 1783 Tax | 1782 Tax | 1781 Tax | 1780 Tax | 1779 Tax | 1778 Tax | 1777 Tax | 1776 Tax | 1775 Tax | 1774 Tax | 1773 Tax | 1772 Tax | 1771 Tax | 1770 Tax | 1769 Tax | 1768 Tax | 1767 Tax | 1766 Tax | 1765 Tax | 1764 Tax | 1763 Tax | 1762 Tax | 1761 Tax | 1760 Tax | 1759 Tax | 1758 Tax | 1757 Tax | 1756 Tax | 1755 Tax | 1754 Tax | 1753 Tax | 1752 Tax | 1751 Tax | 1750 Tax | 1749 Tax | 1748 Tax | 1747 Tax | 1746 Tax | 1745 Tax | 1744 Tax | 1743 Tax | 1742 Tax | 1741 Tax | 1740 Tax | 1739 Tax | 1738 Tax | 1737 Tax | 1736 Tax | 1735 Tax | 1734 Tax | 1733 Tax | 1732 Tax | 1731 Tax | 1730 Tax | 1729 Tax | 1728 Tax | 1727 Tax | 1726 Tax | 1725 Tax | 1724 Tax | 1723 Tax | 1722 Tax | 1721 Tax | 1720 Tax | 1719 Tax | 1718 Tax | 1717 Tax | 1716 Tax | 1715 Tax | 1714 Tax | 1713 Tax | 1712 Tax | 1711 Tax | 1710 Tax | 1709 Tax | 1708 Tax | 1707 Tax | 1706 Tax | 1705 Tax | 1704 Tax | 1703 Tax | 1702 Tax | 1701 Tax | 1700 Tax | 1699 Tax | 1698 Tax | 1697 Tax | 1696 Tax | 1695 Tax | 1694 Tax | 1693 Tax | 1692 Tax | 1691 Tax | 1690 Tax | 1689 Tax | 1688 Tax | 1687 Tax | 1686 Tax | 1685 Tax | 1684 Tax | 1683 Tax | 1682 Tax | 1681 Tax | 1680 Tax | 1679 Tax | 1678 Tax | 1677 Tax | 1676 Tax | 1675 Tax | 1674 Tax | 1673 Tax | 1672 Tax | 1671 Tax | 1670 Tax | 1669 Tax | 1668 Tax | 1667 Tax | 1666 Tax | 1665 Tax | 1664 Tax | 1663 Tax | 1662 Tax | 1661 Tax | 1660 Tax | 1659 Tax | 1658 Tax | 1657 Tax | 1656 Tax | 1655 Tax | 1654 Tax | 1653 Tax | 1652 Tax | 1651 Tax | 1650 Tax | 1649 Tax | 1648 Tax | 1647 Tax | 1646 Tax | 1645 Tax | 1644 Tax | 1643 Tax | 1642 Tax | 1641 Tax | 1640 Tax | 1639 Tax | 1638 Tax | 1637 Tax | 1636 Tax | 1635 Tax | 1634 Tax | 1633 Tax | 1632 Tax | 1631 Tax | 1630 Tax | 1629 Tax | 1628 Tax | 1627 Tax | 1626 Tax | 1625 Tax | 1624 Tax | 1623 Tax | 1622 Tax | 1621 Tax | 1620 Tax | 1619 Tax | 1618 Tax | 1617 Tax | 1616 Tax | 1615 Tax | 1614 Tax | 1613 Tax | 1612 Tax | 1611 Tax | 1610 Tax | 1609 Tax | 1608 Tax | 1607 Tax | 1606 Tax | 1605 Tax | 1604 Tax | 1603 Tax | 1602 Tax | 1601 Tax | 1600 Tax | 1599 Tax | 1598 Tax | 1597 Tax | 1596 Tax | 1595 Tax | 1594 Tax | 1593 Tax | 1592 Tax | 1591 Tax | 1590 Tax | 1589 Tax | 1588 Tax | 1587 Tax | 1586 Tax | 1585 Tax | 1584 Tax | 1583 Tax | 1582 Tax | 1581 Tax | 1580 Tax | 1579 Tax | 1578 Tax | 1577 Tax | 1576 Tax | 1575 Tax | 1574 Tax | 1573 Tax | 1572 Tax | 1571 Tax | 1570 Tax | 1569 Tax | 1568 Tax | 1567 Tax | 1566 Tax | 1565 Tax | 1564 Tax | 1563 Tax | 1562 Tax | 1561 Tax | 1560 Tax | 1559 Tax | 1558 Tax | 1557 Tax | 1556 Tax | 1555 Tax | 1554 Tax | 1553 Tax | 1552 Tax | 1551 Tax | 1550 Tax | 1549 Tax | 1548 Tax | 1547 Tax | 1546 Tax | 1545 Tax | 1544 Tax | 1543 Tax | 1542 Tax | 1541 Tax | 1540 Tax | 1539 Tax | 1538 Tax | 1537 Tax | 1536 Tax | 1535 Tax | 1534 Tax | 1533 Tax | 1532 Tax | 1531 Tax | 1530 Tax | 1529 Tax | 1528 Tax | 1527 Tax | 1526 Tax | 1525 Tax | 1524 Tax | 1523 Tax | 1522 Tax | 1521 Tax | 1520 Tax | 1519 Tax | 1518 Tax | 1517 Tax | 1516 Tax | 1515 Tax | 1514 Tax | 1513 Tax | 1512 Tax | 1511 Tax | 1510 Tax | 1509 Tax | 1508 Tax | 1507 Tax | 1506 Tax | 1505 Tax | 1504 Tax | 1503 Tax | 1502 Tax | 1501 Tax | 1500 Tax | 1499 Tax | 1498 Tax | 1497 Tax | 1496 Tax | 1495 Tax | 1494 Tax | 1493 Tax | 1492 Tax | 1491 Tax | 1490 Tax | 1489 Tax | 1488 Tax | 1487 Tax | 1486 Tax | 1485 Tax | 1484 Tax | 1483 Tax | 1482 Tax | 1481 Tax | 1480 Tax | 1479 Tax | 1478 Tax | 1477 Tax | 1476 Tax | 1475 Tax | 1474 Tax | 1473 Tax | 1472 Tax | 1471 Tax | 1470 Tax | 1469 Tax | 1468 Tax | 1467 Tax | 1466 Tax | 1465 Tax | 1464 Tax | 1463 Tax | 1462 Tax | 1461 Tax | 1460 Tax | 1459 Tax | 1458 Tax | 1457 Tax | 1456 Tax | 1455 Tax | 1454 Tax | 1453 Tax | 1452 Tax | 1451 Tax | 1450 Tax | 1449 Tax | 1448 Tax | 1447 Tax | 1446 Tax | 1445 Tax | 1444 Tax | 1443 Tax | 1442 Tax | 1441 Tax | 1440 Tax | 1439 Tax | 1438 Tax | 1437 Tax | 1436 Tax | 1435 Tax | 1434 Tax | 1433 Tax | 1432 Tax | 1431 Tax | 1430 Tax | 1429 Tax | 1428 Tax | 1427 Tax | 1426 Tax | 1425 Tax | 1424 Tax | 1423 Tax | 1422 Tax | 1421 Tax | 1420 Tax | 1419 Tax | 1418 Tax | 1417 Tax | 1416 Tax | 1415 Tax | 1414 Tax | 1413 Tax | 1412 Tax | 1411 Tax | 1410 Tax | 1409 Tax | 1408 Tax | 1407 Tax | 1406 Tax | 1405 Tax | 1404 Tax | 1403 Tax | 1402 Tax | 1401 Tax | 1400 Tax | 1399 Tax | 1398 Tax | 1397 Tax | 1396 Tax | 1395 Tax | 1394 Tax | 1393 Tax | 1392 Tax | 1391 Tax | 1390 Tax | 1389 Tax | 1388 Tax | 1387 Tax | 1386 Tax | 1385 Tax | 1384 Tax | 1383 Tax | 1382 Tax | 1381 Tax | 1380 Tax | 1379 Tax | 1378 Tax | 1377 Tax | 1376 Tax | 1375 Tax | 1374 Tax | 1373 Tax | 1372 Tax | 1371 Tax | 1370 Tax | 1369 Tax | 1368 Tax | 1367 Tax | 1366 Tax | 1365 Tax | 1364 Tax | 1363 Tax | 1362 Tax | 1361 Tax | 1360 Tax | 1359 Tax | 1358 Tax | 1357 Tax | 1356 Tax | 1355 Tax | 1354 Tax | 1353 Tax | 1352 Tax | 1351 Tax | 1350 Tax | 1349 Tax | 1348 Tax | 1347 Tax | 1346 Tax | 1345 Tax | 1344 Tax | 1343 Tax | 1342 Tax | 1341 Tax | 1340 Tax | 1339 Tax | 1338 Tax | 1337 Tax | 1336 Tax | 1335 Tax | 1334 Tax | 1333 Tax | 1332 Tax | 1331 Tax | 1330 Tax | 1329 Tax | 1328 Tax | 1327 Tax | 1326 Tax | 1325 Tax | 1324 Tax | 1323 Tax | 1322 Tax | 1321 Tax | 1320 Tax | 1319 Tax | 1318 Tax | 1317 Tax | 1316 Tax | 1315 Tax | 1314 Tax | 1313 Tax | 1312 Tax | 1311 Tax | 1310 Tax | 1309 Tax | 1308 Tax | 1307 Tax | 1306 Tax | 1305 Tax | 1304 Tax | 1303 Tax | 1302 Tax | 1301 Tax | 1300 Tax | 1299 Tax | 1298 Tax | 1297 Tax | 1296 Tax | 1295 Tax | 1294 Tax | 1293 Tax | 1292 Tax | 1291 Tax | 1290 Tax | 1289 Tax | 1288 Tax | 1287 Tax | 1286 Tax | 1285 Tax | 1284 Tax | 1283 Tax | 1282 Tax | 1281 Tax | 1280 Tax | 1279 Tax | 1278 Tax | 1277 Tax | 1276 Tax | 1275 Tax | 1274 Tax | 1273 Tax | 1272 Tax | 1271 Tax | 1270 Tax | 1269 Tax | 1268 Tax | 1267 Tax | 1266 Tax | 1265 Tax | 1264 Tax | 1263 Tax | 1262 Tax | 1261 Tax | 1260 Tax | 1259 Tax | 1258 Tax | 1257 Tax | 1256 Tax | 1255 Tax | 1254 Tax | 1253 Tax | 1252 Tax | 1251 Tax | 1250 Tax | 1249 Tax | 1248 Tax | 1247 Tax | 1246 Tax | 1245 Tax | 1244 Tax | 1243 Tax | 1242 Tax | 1241 Tax | 1240 Tax | 1239 Tax | 1238 Tax | 1237 Tax | 1236 Tax | 1235 Tax | 1234 Tax | 1233 Tax | 1232 Tax | 1231 Tax | 1230 Tax | 1229 Tax | 1228 Tax | 1227 Tax | 1226 Tax | 1225 Tax | 1224 Tax | 1223 Tax | 1222 Tax | 1221 Tax | 1220 Tax | 1219 Tax | 1218 Tax | 1217 Tax | 1216 Tax | 1215 Tax | 1214 Tax | 1213 Tax | 1212 Tax | 1211 Tax | 1210 Tax | 1209 Tax | 1208 Tax | 1207 Tax | 1206 Tax | 1205 Tax | 1204 Tax | 1203 Tax | 1202 Tax | 1201 Tax | 1200 Tax | 1199 Tax | 1198 Tax | 1197 Tax | 1196 Tax | 1195 Tax | 1194 Tax | 1193 Tax | 1192 Tax | 1191 Tax | 1190 Tax | 1189 Tax | 1188 Tax | 1187 Tax | 1186 Tax | 1185 Tax | 1184 Tax | 1183 Tax | 1182 Tax | 1181 Tax | 1180 Tax | 1179 Tax | 1178 Tax | 1177 Tax | 1176 Tax | 1175 Tax | 1174 Tax | 1173 Tax | 1172 Tax | 1171 Tax | 1170 Tax | 1169 Tax | 1168 Tax | 1167 Tax | 1166 Tax | 1165 Tax | 1164 Tax | 1163 Tax | 1162 Tax | 1161 Tax | 1160 Tax | 1159 Tax | 1158 Tax | 1157 Tax | 1156 Tax | 1155 Tax | 1154 Tax | 1153 Tax | 1152 Tax | 1151 Tax | 1150 Tax | 1149 Tax | 1148 Tax | 1147 Tax | 1146 Tax | 1145 Tax | 1144 Tax | 1143 Tax | 1142 Tax | 1141 Tax | 1140 Tax | 1139 Tax | 1138 Tax | 1137 Tax | 1136 Tax | 1135 Tax | 1134 Tax | 1133 Tax | 1132 Tax | 1131 Tax | 1130 Tax | 1129 Tax | 1128 Tax | 1127 Tax | 1126 Tax | 1125 Tax | 1124 Tax | 1123 Tax | 1122 Tax | 1121 Tax | 1120 Tax | 1119 Tax | 1118 Tax | 1117 Tax | 1116 Tax | 1115 Tax | 1114 Tax | 1113 Tax | 1112 Tax | 1111 Tax | 1110 Tax | 1109 Tax | 1108 Tax | 1107 Tax | 1106 Tax | 1105 Tax | 1104 Tax | 1103 Tax | 1102 Tax | 1101 Tax | 1100 Tax | 1099 Tax | 1098 Tax | 1097 Tax | 1096 Tax | 1095 Tax | 1094 Tax | 1093 Tax | 1092 Tax | 1091 Tax | 1090 Tax | 1089 Tax | 1088 Tax | 1087 Tax | 1086 Tax | 1085 Tax | 1084 Tax | 1083 Tax | 1082 Tax | 1081 Tax | 1080 Tax | 1079 Tax | 1078 Tax | 1077 Tax | 1076 Tax | 1075 Tax | 1074 Tax | 1073 Tax | 1072 Tax | 1071 Tax | 1070 Tax | 1069 Tax | 1068 Tax | 1067 Tax | 1066 Tax | 1065 Tax | 1064 Tax | 1063 Tax | 1062 Tax | 1061 Tax | 1060 Tax | 1059 Tax | 1058 Tax | 1057 Tax | 1056 Tax | 1055 Tax | 1054 Tax | 1053 Tax | 1052 Tax | 1051 Tax | 1050 Tax | 1049 Tax | 1048 Tax | 1047 Tax | 1046 Tax | 1045 Tax | 1044 Tax | 1043 Tax | 1042 Tax | 1041 Tax | 1040 Tax | 1039 Tax | 1038 Tax | 1037 Tax | 1036 Tax | 1035 Tax | 1034 Tax | 1033 Tax | 1032 Tax | 1031 Tax | 1030 Tax | 1029 Tax | 1028 Tax | 1027 Tax | 1026 Tax | 1025 Tax | 1024 Tax | 1023 Tax | 1022 Tax | 1021 Tax | 1020 Tax | 1019 Tax | 1018 Tax | 1017 Tax | 1016 Tax | 1015 Tax | 1014 Tax | 1013 Tax | 1012 Tax | 1011 Tax | 1010 Tax | 1009 Tax | 1008 Tax | 1007 Tax | 1006 Tax | 1005 Tax | 1004 Tax | 1003 Tax | 1002 Tax | 1001 Tax | 1000 Tax | 999 Tax | 998 Tax | 997 Tax | 996 Tax | 995 Tax | 994 Tax | 993 Tax | 992 Tax | 991 Tax | 990 Tax | 989 Tax | 988 Tax | 987 Tax | 986 Tax | 985 Tax | 984 Tax | 983 Tax | 982 Tax | 981 Tax | 980 Tax | 979 Tax | 978 Tax | 977 Tax | 976 Tax | 975 Tax | 974 Tax | 973 Tax | 972 Tax | 971 Tax | 970 Tax | 969 Tax | 968 Tax | 967 Tax | 966 Tax | 965 Tax | 964 Tax | 963 Tax | 962 Tax | 961 Tax | 960 Tax | 959 Tax | 958 Tax | 957 Tax | 956 Tax | 955 Tax | 954 Tax | 953 Tax | 952 Tax | 951 Tax | 950 Tax | 949 Tax | 948 Tax | 947 Tax | 946 Tax | 945 Tax | 944 Tax | 943 Tax | 942 Tax | 941 Tax | 940 Tax | 939 Tax | 938 Tax | 937 Tax | 936 Tax | 935 Tax | 934 Tax | 933 Tax | 932 Tax | 931 Tax | 930 Tax | 929 Tax | 928 Tax | 927 Tax | 926 Tax | 925 Tax | 924 Tax | 923 Tax | 922 Tax | 921 Tax | 920 Tax | 919 Tax | 918 Tax | 917 Tax | 916 Tax | 915 Tax | 914 Tax | 913 Tax | 912 Tax | 911 Tax | 910 Tax | 909 Tax | 908 Tax | 907 Tax | 906 Tax | 905 Tax | 904 Tax | 903 Tax | 902 Tax | 901 Tax | 900 Tax | 899 Tax | 898 Tax | 897 Tax | 896 Tax | 895 Tax | 894 Tax | 893 Tax | 892 Tax | 891 Tax | 890 Tax | 889 Tax | 888 Tax | 887 Tax | 886 Tax | 885 Tax | 884 Tax | 883 Tax | 882 Tax | 881 Tax | 880 Tax | 879 Tax | 878 Tax | 877 Tax | 876 Tax | 875 Tax | 874 Tax | 873 Tax | 872 Tax | 871 Tax | 870 Tax | 869 Tax | 868 Tax | 867 Tax | 866 Tax | 865 Tax | 864 Tax | 863 Tax | 862 Tax | 861 Tax | 860 Tax | 859 Tax | 858 Tax | 857 Tax | 856 Tax | 855 Tax | 854 Tax | 853 Tax | 852 Tax | 851 Tax | 850 Tax | 849 Tax | 848 Tax | 847 Tax | 846 Tax | 845 Tax | 844 Tax | 843 Tax | 842 Tax | 841 Tax | 840 Tax | 839 Tax | 838 Tax | 837 Tax | 836 Tax | 835 Tax | 834 Tax | 833 Tax | 832 Tax | 831 Tax | 830 Tax | 829 Tax | 828 Tax | 827 Tax | 826 Tax | 825 Tax | 824 Tax | 823 Tax | 822 Tax | 821 Tax | 820 Tax | 819 Tax | 818 Tax | 817 Tax | 816 Tax | 815 Tax | 814 Tax | 813 Tax | 812 Tax | 811 Tax | 810 Tax | 809 Tax | 808 Tax | 807 Tax | 806 Tax | 805 Tax | 804 Tax | 803 Tax | 802 Tax | 801 Tax | 800 Tax | 799 Tax | 798 Tax | 797 Tax | 796 Tax | 795 Tax | 794 Tax | 793 Tax | 792 Tax | 791 Tax | 790 Tax | 789 Tax | 788 Tax | 787 Tax | 786 Tax | 785 Tax | 784 Tax | 783 Tax | 782 Tax | 781 Tax | 780 Tax | 779 Tax | 778 Tax | 777 Tax | 776 Tax | 775 Tax | 774 Tax | 773 Tax | 772 Tax | 771 Tax | 770 Tax | 769 Tax | 768 Tax | 767 Tax | 766 Tax | 765 Tax | 764 Tax | 763 Tax | 762 Tax | 761 Tax | 760 Tax | 759 Tax | 758 Tax | 757 Tax | 756 Tax | 755 Tax | 754 Tax | 753 Tax | 752 Tax | 751 Tax | 750 Tax | 749 Tax | 748 Tax | 747 Tax | 746 Tax | 745 Tax | 744 Tax | 743 Tax | 742 Tax | 741 Tax | 740 Tax | 739 Tax | 738 Tax | 737 Tax | 736 Tax | 735 Tax | 734 Tax | 733 Tax | 732 Tax | 731 Tax | 730 Tax | 729 Tax | 728 Tax | 727 Tax | 726 Tax | 725 Tax | 724 Tax | 723 Tax | 722 Tax | 721 Tax | 720 Tax | 719 Tax | 718 Tax | 717 Tax | 716 Tax | 715 Tax | 714 Tax | 713 Tax | 712 Tax | 711 Tax | 710 Tax | 709 Tax | 708 Tax | 707 Tax | 706 Tax | 705 Tax | 704 Tax | 703 Tax | 702 Tax | 701 Tax | 700 Tax | 699 Tax | 698 Tax | 697 Tax | 696 Tax | 695 Tax | 694 Tax | 693 Tax | 692 Tax | 691 Tax | 690 Tax | 689 Tax | 688 Tax | 687 Tax | 686 Tax | 685 Tax | 684 Tax | 683 Tax | 682 Tax | 681 Tax | 680 Tax | 679 Tax | 678 Tax | 677 Tax | 676 Tax | 675 Tax | 674 Tax | 673 Tax | 672 Tax | 671 Tax | 670 Tax | 669 Tax | 668 Tax | 667 Tax | 666 Tax | 665 Tax | 664 Tax | 663 Tax | 662 Tax |  |
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## DIVISION OF ACCOUNTS

The work of this division, consisting of the auditing of city, town and county accounts together with the certification of city and town notes, is more fully described in Public Document No. 79. This publication is of necessity many months later than this report for the reason that many of the city financial years do not end at the same time that the town year ends, which is December 31. Because of the necessity of getting accurate and complete figures by way of tabulation, correct amounts for inclusion in the report must be delayed until Public Document No. 79 is ready for printing. Information as to the number of audits made during the year and information of that character is more completely carried in the report of this division, "Statistics of Municipal Finances." In addition to this publication, information in respect to counties will be found in Public Document No. 29 and in the estimate of county receipts and expenditures filed each year with the Legislature which goes under a legislative document number.

The amount of work done by the division in respect to audits and certification of town notes and other activities is dealt with under the heading "Statistical" in the introductory text of this report.

## END OF FISCAL YEARS OF CITIES AND TOWNS

|            |         |             |         |             |         |
|------------|---------|-------------|---------|-------------|---------|
| Attleboro  | Dec. 31 | Lawrence    | Dec. 31 | Peabody     | Dec. 31 |
| Beverly    | Dec. 31 | Leominster  | Dec. 31 | Pittsfield  | Dec. 31 |
| Boston     | Dec. 31 | Lowell      | Dec. 31 | Quincy      | Dec. 31 |
| Brockton   | Nov. 30 | Lynn        | Dec. 31 | Revere      | Dec. 31 |
| Cambridge  | Dec. 31 | Malden      | Dec. 31 | Salem       | Dec. 31 |
| Chelsea    | Dec. 31 | Marlborough | Dec. 31 | Somerville  | Dec. 31 |
| Chicopee   | Nov. 30 | Medford     | Dec. 31 | Springfield | Nov. 30 |
| Everett    | Dec. 31 | Melrose     | Dec. 31 | Taunton     | Nov. 30 |
| Fall River | Dec. 31 | New Bedford | Nov. 30 | Waltham     | Jan. 31 |
| Fitchburg  | Nov. 30 | Newburyport | Dec. 16 | Westfield   | Dec. 31 |
| Gardner    | Dec. 31 | Newton      | Dec. 31 | Woburn      | Dec. 31 |
| Gloucester | Nov. 30 | North Adams | Nov. 30 | Worcester   | Nov. 30 |
| Haverhill  | Dec. 31 | Northampton | Nov. 30 | Towns, All  | Dec. 31 |
| Holyoke    | Nov. 30 |             |         |             |         |

Chapter 38 of the Acts of 1934 relates to the establishing of the fiscal year of the City of Waltham, as ending Dec. 31, in 1934.

Chapter 229 of the Acts of 1934 relates to establishing the end of the fiscal year of all cities as Dec. 31, beginning in 1935.

## FINANCIAL STATUS OF THE MUNICIPALITIES

*Revenue and Expenses*

Referring to the tables "Revenue for Current Charges" and "Current Charges against Revenue" which follow, it will be noted that receipts from revenue for current charges have been reduced from \$294,544,521 to \$290,523,610, a reduction of \$4,020,911. Receipts from taxes show a decrease of \$7,787,276. The loss of revenue from taxes was offset partly by the distribution of gasoline taxes to cities and towns by the Commonwealth which is reflected in the increase of \$3,120,193 in grants and gifts for expenses. Departmental revenue shows an increase of \$1,764,401, this increase being due principally to the return to the cities and towns by the Boston Elevated Street Railway Company of \$1,409,253 which had been advanced by the cities and towns in previous years to cover the deficit in the operation of the Boston Elevated Street Railway Company.

Of the current charges against revenue, general government shows a decrease of \$159,956, or 1.43 per cent, but the total expense for this function is still 5.32 per cent over that for 1929; protection of persons and property shows a decrease of \$294,367, or 0.79 per cent; highways, \$463,686, or 1.95 per cent; recreation, \$562,270, or 7.64 per cent; public service enterprises, \$274,063, or 1.70 per cent; cemeteries, \$30,941, or 2.09 per cent; and interest, \$402,808, or 2.06 per cent.

The following functions show increases in current charges: health and sanitation, \$102,682, or 0.54 per cent; charities, \$9,699,980, or 44.28 per cent; soldiers' benefits, \$602,649, or 25.12 per cent; schools, \$549,320, or 0.72 per cent; libraries, \$90,090, or 2.22 per cent; pensions, \$287,128, or 7.05 per cent; unclassified, \$351,928, or

10.65 per cent; administration of trust funds, \$6,644, or 3.24 per cent; and debt, including transfers to sinking funds, \$1,217,378, or 4.30 per cent.

The total current charges against revenue for 1931 show an increase over the previous year of \$10,719,708. As mentioned above, several of the functions show a decrease over the previous year, but of those which show an increase, the increases, with the exception of charities and soldiers' benefits, are less than in normal years. The figures indicate clearly that there has been a curtailment in activities, but the increase in debt charges is a direct result of the free borrowing noted in my previous report. It will be noted that the increase in welfare expenses is about \$20,000 less than the increase in the total current charges against revenue.

In the tables in this report, the transactions for the city of Cambridge, for the first time, are for the fiscal year ending December 31 instead of March 31 as formerly. This shortened year causes the expenditures reported to be less than in other cities of similar size, but, in adjusting the financial year, the legislative act provided that the amount of estimated saving in current charges by a shortened year should be levied and appropriated for school buildings and other permanent improvements of which the city was in need, thereby avoiding the incurrence of debt by the city which otherwise would have to be done.

A comparison of revenue for current charges and current charges against revenue for the years 1930 and 1931 for all cities and towns, together with the percentage each class of receipts bears to the total receipts, and the cost of each function of government as compared with total expenditures, as well as the outlays for these years, will be found in the following tables:

TABLE TWENTY-NINE — REVENUE FOR CURRENT CHARGES

| CLASSIFICATION                               | 1930          | 1931          | PERCENTAGES |        |
|--|---------------|---------------|-------------|--------|
|  |               |               | 1930        | 1931   |
| Taxes . . . . .                              | \$235,561,441 | \$227,774,165 | 79.97       | 78.40  |
| Licenses and permits . . . . .               | 848,463       | 820,045       | 0.29        | 0.28   |
| Fines and forfeits . . . . .                 | 677,244       | 511,455       | 0.23        | 0.18   |
| Grants and gifts (for expenses) . . . . .    | 4,198,611     | 7,318,804     | 1.43        | 2.52   |
| All other general revenue . . . . .          | 6,384         | 14,869        | 1-          | 0.01   |
| Special assessments (for expenses) . . . . . | 958,051       | 920,338       | 0.33        | 0.32   |
| Privileges . . . . .                         | 7,832,108     | 7,099,593     | 2.66        | 2.44   |
| Departmental . . . . .                       | 9,587,884     | 11,352,285    | 3.25        | 3.91   |
| Public service enterprises . . . . .         | 28,498,480    | 28,394,377    | 9.68        | 9.77   |
| Cemeteries . . . . .                         | 992,663       | 962,722       | 0.34        | 0.33   |
| Interest . . . . .                           | 5,021,683     | 5,079,977     | 1.70        | 1.75   |
| Premiums . . . . .                           | 361,509       | 274,980       | 0.12        | 0.09   |
| TOTALS . . . . .                             | \$294,544,521 | \$290,523,610 | 100.00      | 100.00 |

<sup>1</sup> Less than one one-hundredth of one per cent.

CURRENT CHARGES AGAINST REVENUE

| CLASSIFICATION                                    | 1930          | 1931          | PERCENTAGES |        |
|---|---------------|---------------|-------------|--------|
|   |               |               | 1930        | 1931   |
| General government . . . . .                      | \$11,179,755  | \$11,019,799  | 4.07        | 3.86   |
| Protection of persons and property . . . . .      | 36,934,216    | 36,639,849    | 13.45       | 12.84  |
| Health and sanitation . . . . .                   | 18,669,674    | 18,772,356    | 6.80        | 6.58   |
| Highways . . . . .                                | 23,728,487    | 23,264,801    | 8.64        | 8.15   |
| Charities . . . . .                               | 21,903,852    | 31,603,832    | 7.97        | 11.07  |
| Soldiers' benefits . . . . .                      | 2,398,765     | 3,001,414     | 0.87        | 1.05   |
| Schools . . . . .                                 | 75,553,486    | 76,102,806    | 27.51       | 26.67  |
| Libraries . . . . .                               | 4,057,089     | 4,147,179     | 1.48        | 1.45   |
| Recreation . . . . .                              | 7,351,710     | 6,789,440     | 2.68        | 2.38   |
| Pensions . . . . .                                | 4,072,580     | 4,359,708     | 1.48        | 1.53   |
| Unclassified . . . . .                            | 3,304,277     | 3,656,205     | 1.20        | 1.28   |
| Public service enterprises . . . . .              | 16,029,132    | 15,755,069    | 5.83        | 5.52   |
| Cemeteries . . . . .                              | 1,479,801     | 1,448,860     | 0.54        | 0.51   |
| Administration of trust funds . . . . .           | 204,903       | 211,547       | 0.07        | 0.07   |
| Maintenance and operation . . . . .               | \$226,867,727 | \$236,772,865 | 82.59       | 82.96  |
| Interest . . . . .                                | 19,527,274    | 19,124,466    | 7.11        | 6.70   |
| Debt from revenue . . . . .                       | 26,972,062    | 28,540,033    | 9.82        | 10.00  |
| Transfers to sinking funds from revenue . . . . . | 1,308,402     | 957,809       | 0.48        | 0.34   |
| TOTALS . . . . .                                  | \$274,675,465 | \$285,395,173 | 100.00      | 100.00 |

## EXPENDITURES FOR OUTLAYS: 1930 AND 1931

| CLASSIFICATION                               | 1930                   | 1931                   |
|--|------------------------|------------------------|
| <i>Departmental</i>                          | <i>\$55,900,115 97</i> | <i>\$54,507,402 84</i> |
| General government . . . . .                 | 530,419 40             | 774,977 51             |
| Protection of persons and property . . . . . | 2,989,457 80           | 2,894,271 33           |
| Health and sanitation . . . . .              | 8,774,080 01           | 8,500,544 66           |
| Highways . . . . .                           | 23,272,679 62          | 21,398,564 30          |
| Charities . . . . .                          | 1,779,684 43           | 1,646,660 91           |
| Schools . . . . .                            | 15,130,856 53          | 14,582,694 52          |
| Libraries . . . . .                          | 591,429 79             | 656,219 69             |
| Recreation . . . . .                         | 2,175,112 81           | 3,248,895 01           |
| Unclassified . . . . .                       | 656,395 58             | 804,574 91             |
| <i>Public service enterprises</i>            | <i>11,791,518 51</i>   | <i>18,258,563 66</i>   |
| Electric light . . . . .                     | 1,163,953 57           | 1,105,255 53           |
| Water . . . . .                              | 7,082,916 30           | 9,534,777 81           |
| All other . . . . .                          | 3,544,648 64           | 7,618,530 32           |
| <i>Cemeteries</i> . . . . .                  | <i>165,696 97</i>      | <i>153,156 18</i>      |
| <b>TOTALS</b> . . . . .                      | <b>\$67,857,331 45</b> | <b>\$72,919,122 68</b> |

Expenditures for outlays are not included in current charges against revenue. Although a portion of these expenditures may have been financed from revenue sources, in reality they have been financed mostly from non-revenue funds. Outlays include expenditures for any work of construction for public improvement or additional equipment which increases the visible assets of the municipality. The line of demarcation between current charges against revenue and outlays is admittedly often exceedingly difficult to draw; generally, however, if the improvement or equipment will last for several years, or is an object for which a loan might be issued under our indebtedness statute, the cost of the same may properly be regarded as an outlay.

## THE DEBT BURDEN

The net funded or fixed debt of all municipalities at the close of the year 1931 was \$316,650,623, an increase over the preceding financial year of \$14,940,516, or 4.95 per cent. The assessed valuation of taxable property decreased \$121,084,408, or 1.60 per cent. The debt figures for the close of the financial year 1931 should not be confused with those previously reported for the calendar year 1931. On page 211 of this report will be found the date of the fiscal year ending of the cities. In all towns the fiscal year ends on December 31.

The total net funded or fixed debt January 1, 1933, was \$311,666,745, a decrease of \$4,817,854 over January 1, 1932, or 1.52 per cent. In this connection, I would call attention to debt incurred for traffic tunnel in the city of Boston of \$5,950,000, this being an extraordinary project. The actual decrease of indebtedness for ordinary purposes was, therefore, more than appears. For the cities the net funded or fixed debt was \$261,265,745, a decrease of \$443,171, or 0.17 per cent; for the towns over 5,000 population it was \$38,843,680, a decrease of \$3,201,114, or 7.61 per cent; for towns under 5,000 population, \$11,557,320, a decrease of \$1,173,569, or 9.22 per cent.

Loans in anticipation of revenue of 1932, outstanding January 1, 1933, aggregate \$63,144,183, but to meet these loans there were unpaid taxes of 1932 amounting to \$77,410,865. The statute which provides for the assessment of property as of April 1 for taxes payable October 15 necessarily requires that in most cases there should be temporary loans in anticipation of the collection of taxes. These loans are usually for a short period of time and under the general laws cannot exceed one year.

The policy of requiring an initial contribution from revenue as a condition precedent to borrowing has served to retain a relatively low ratio of debt to valuation, but even with these restrictions the debt has increased slightly while the assessed valuation of taxable property has decreased. The valuation of taxable property shows a decrease of \$121,084,408 from the amount assessed in 1930. With the exception of the year 1917, when intangible property was eliminated from the valuation list because of the income tax law, there has been no decrease in valuation since 1910 until the year 1931, but further reductions are certain to follow. It will be necessary for corresponding reductions to be made in the long term debt, as



taxes on real estate are the chief source of revenue and real estate cannot bear any additional burden. The present emergency, which calls for such large welfare expenditures, does, however, justify the spreading of a portion of these costs over a term of years by means of borrowing, at least to the extent that we liquidate our present funded or fixed debt through the serial payment plan.

The wisdom of conservative borrowing and the planning of necessary improvements during more prosperous times has, I believe, been thoroughly demonstrated, for while Massachusetts has felt this depression more than any one could possibly have foreseen yet we do find our finances in far better condition than other sections of the country. The present problem is that of public welfare, and this will be solved by the decision of an educated citizenship as to what service is to be rendered at public expense, and by better municipal planning for the future than has been provided in the past.

### THE CERTIFICATION OF TOWN AND DISTRICT NOTES

The amount of borrowing by towns by the issuance of town notes is constantly increasing. The data collected for use in connection with this report and the records of town notes issued are being used constantly throughout the year by investors in municipal securities. Information relative to tax levies, tax rates, uncollected taxes, outstanding indebtedness, both funded or fixed and temporary, are proving to be of great service to investors and the general public.

The number of notes certified and the amount of loans represented by them since the town note act took effect on January 1, 1911, are shown in the following table:

TABLE THIRTY —

| YEARS                   | REVENUE AND OTHER<br>TEMPORARY LOANS |                | GENERAL LOANS |              | TOTAL  |                |
|-------------------------|--------------------------------------|----------------|---------------|--------------|--------|----------------|
|                         | Number                               | Amount         | Number        | Amount       | Number | Amount         |
| 1911 . . .              | 983                                  | \$8,974,214 59 | 433           | \$737,349 43 | 1,416  | \$9,711,564 02 |
| 1912 . . .              | 1,003                                | 9,438,850 00   | 831           | 1,083,712 20 | 1,924  | 10,532,562 20  |
| 1913 . . .              | 1,241                                | 10,958,450 00  | 1,095         | 1,727,363 74 | 2,336  | 12,685,813 74  |
| 1914 . . .              | 1,411                                | 12,780,963 00  | 1,290         | 1,779,575 29 | 2,701  | 14,560,538 29  |
| 1915 . . .              | 1,501                                | 13,857,600 00  | 1,306         | 1,505,530 16 | 2,807  | 15,363,130 16  |
| 1916 . . .              | 1,437                                | 14,066,488 00  | 867           | 1,204,053 62 | 2,304  | 15,270,541 62  |
| 1917 . . .              | 1,456                                | 15,414,379 22  | 809           | 819,664 21   | 2,265  | 16,234,043 43  |
| 1918 . . .              | 1,665                                | 16,434,205 75  | 664           | 711,160 23   | 2,329  | 17,145,365 98  |
| 1919 . . .              | 1,483                                | 16,914,825 66  | 912           | 1,682,658 12 | 2,395  | 18,597,483 78  |
| 1920 . . .              | 1,802                                | 20,990,182 84  | 1,339         | 1,869,786 72 | 3,141  | 22,859,969 56  |
| 1921 . . .              | 2,176                                | 25,695,512 64  | 1,923         | 2,390,275 40 | 4,099  | 28,085,788 04  |
| 1922 . . .              | 2,183                                | 28,245,427 06  | 2,099         | 2,562,840 93 | 4,282  | 30,808,267 99  |
| 1923 . . .              | 2,047                                | 26,393,895 80  | 1,946         | 2,580,052 00 | 3,993  | 28,973,947 80  |
| 1924 . . .              | 2,230                                | 30,644,443 62  | 2,028         | 2,688,215 00 | 4,258  | 33,332,658 62  |
| 1925 . . .              | 2,284                                | 32,005,695 54  | 2,108         | 2,844,251 56 | 4,392  | 34,849,947 10  |
| 1926 . . .              | 2,471                                | 36,330,002 23  | 2,187         | 2,845,120 00 | 4,658  | 39,175,122 23  |
| 1927 . . .              | 2,455                                | 39,279,690 00  | 1,788         | 2,281,115 00 | 4,243  | 41,560,805 00  |
| 1928 . . .              | 2,311                                | 38,432,256 25  | 1,756         | 2,215,694 50 | 4,067  | 40,647,950 75  |
| 1929 . . .              | 2,589                                | 41,732,798 55  | 1,858         | 2,277,221 96 | 4,447  | 44,010,020 51  |
| 1930 . . .              | 2,397                                | 42,699,534 75  | 3,187         | 3,674,248 92 | 5,584  | 46,373,783 67  |
| 1931 . . .              | 2,120                                | 45,266,213 04  | 2,662         | 2,992,943 70 | 4,782  | 48,259,156 74  |
| 1932 . . .              | 3,013                                | 48,425,103 62  | 655           | 1,020,285 54 | 3,668  | 49,445,389 16  |
| 1933 <sup>1</sup> . . . | 1,279                                | 18,698,600 00  | 38            | 132,500 00   | 1,317  | 18,831,100 00  |

<sup>1</sup> To May 1.

### THE AUDITING OF ACCOUNTS AND INSTALLATION OF ACCOUNTING SYSTEMS

During the past year systems have been installed in four cities and towns, 205 audits have been made, and assistance has been rendered in one other town. Systems have now been installed in 213 cities, towns and districts.

The work of the examiners in making the audits and installing systems of accounts has been done in a most satisfactory manner. Much time is necessarily devoted to assisting and advising the officials as to the better way of meeting some of their problems, and from the many requests received for assistance of this kind, it is very evident that the aid rendered is appreciated by city and town officials. The general advisory work being done is, in my opinion, most important for it assures greater cooperation with this department, better budgets and better accounting, resulting in greater economy and efficiency in government.

The force of examiners has not been increased and no additions are contemplated,

as the present force can make an examination of every city and town, with but few exceptions, as often as required by the statute.

TABLE H — AGGREGATE MUNICIPAL INDEBTEDNESS — COMPARISONS FOR 1910, 1929, 1930 AND 1931

*All Municipalities.*

| CLASSIFICATION                             | 1910          | 1929          | 1930          | 1931          |
|--|---------------|---------------|---------------|---------------|
| General debt . . . . .                     | \$172,449,046 | \$243,407,506 | \$252,066,060 | \$255,488,325 |
| Public service enterprise debt . . . . .   | 66,118,553    | 92,577,572    | 99,513,493    | 108,929,703   |
| Total gross funded or fixed debt . . . . . | \$238,567,599 | \$335,985,078 | \$351,579,553 | \$364,418,028 |
| Sinking funds deducted . . . . .           | 70,021,484    | 51,853,276    | 49,869,446    | 47,767,405    |
| Net funded or fixed debt . . . . .         | \$168,546,115 | \$284,131,802 | \$301,710,107 | \$316,650,623 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 9,139,691     | 36,404,122    | 41,223,202    | 45,075,007    |
| TOTALS . . . . .                           | \$177,685,806 | \$320,535,924 | \$342,933,309 | \$361,725,630 |

*Cities*

|  |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| General debt . . . . .                     | \$156,308,327 | \$202,575,636 | \$210,003,816 | \$212,895,806 |
| Public service enterprise debt . . . . .   | 50,965,550    | 82,072,650    | 88,171,100    | 96,153,650    |
| Total gross funded or fixed debt . . . . . | \$207,273,877 | \$284,648,286 | \$298,174,916 | \$309,049,456 |
| Sinking funds deducted . . . . .           | 66,843,242    | 50,903,645    | 49,241,699    | 47,174,516    |
| Net funded or fixed debt . . . . .         | \$140,430,635 | \$233,744,641 | \$248,933,217 | \$261,874,940 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 6,491,302     | 27,836,826    | 30,609,149    | 32,388,372    |
| TOTALS . . . . .                           | \$146,921,937 | \$261,581,467 | \$279,542,366 | \$294,263,312 |

*Towns Over 5,000 Population*

|  |              |              |              |              |
|--|--------------|--------------|--------------|--------------|
| General debt . . . . .                     | \$12,872,337 | \$33,675,676 | \$34,743,905 | \$34,857,346 |
| Public service enterprise debt . . . . .   | 12,071,146   | 7,392,772    | 7,530,890    | 7,700,045    |
| Total gross funded or fixed debt . . . . . | \$24,943,483 | \$41,068,448 | \$42,274,795 | \$42,557,391 |
| Sinking funds deducted . . . . .           | 2,646,536    | 836,034      | 531,458      | 512,598      |
| Net funded or fixed debt . . . . .         | \$22,296,947 | \$40,232,414 | \$41,743,337 | \$42,044,793 |
| To which may be added:—                    |              |              |              |              |
| Temporary debt . . . . .                   | 1,873,512    | 6,105,026    | 7,943,454    | 9,414,909    |
| TOTALS . . . . .                           | \$24,170,459 | \$46,337,440 | \$49,686,791 | \$51,459,702 |

*Towns Under 5,000 Population*

|  |             |              |              |              |
|--|-------------|--------------|--------------|--------------|
| General debt . . . . .                     | \$3,268,382 | \$7,156,194  | \$7,318,339  | \$7,735,173  |
| Public service enterprise debt . . . . .   | 3,081,857   | 3,112,150    | 3,811,503    | 5,076,008    |
| Total gross funded or fixed debt . . . . . | \$6,350,239 | \$10,268,344 | \$11,129,842 | \$12,811,181 |
| Sinking funds deducted . . . . .           | 531,706     | 113,597      | 96,289       | 80,291       |
| Net funded or fixed debt . . . . .         | \$5,818,533 | \$10,154,747 | \$11,033,553 | \$12,730,890 |
| To which may be added:—                    |             |              |              |              |
| Temporary debt . . . . .                   | 774,877     | 2,462,270    | 2,670,599    | 3,271,726    |
| TOTALS . . . . .                           | \$6,593,410 | \$12,617,017 | \$13,704,152 | \$16,002,616 |

TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE DEBT

*All Municipalities*

| YEARS | GENERAL       |              |               |  | ENTERPRISE   |              |              |  |
|-------|---------------|--------------|---------------|--|--------------|--------------|--------------|--|
|       | Total Debt    | Sinking Fund | Net Debt      | Percent-<br>age of<br>Assessed<br>Valua-<br>tion | Total Debt   | Sinking Fund | Net Debt     | Percent-<br>age of<br>Assessed<br>Valua-<br>tion |
| 1910  | \$172,449,046 | \$52,204,783 | \$120,244,263 | 3.08   | \$66,118,553 | \$17,816,701 | \$48,301,852 | 1.23   |
| 1911  | 173,838,152   | 52,498,906   | 121,339,246   | 2.98   | 67,905,599   | 18,412,755   | 49,492,844   | 1.21   |
| 1912  | 176,135,221   | 53,506,681   | 122,628,540   | 2.89   | 69,978,330   | 18,116,489   | 51,861,841   | 1.22   |
| 1913  | 181,411,912   | 52,350,312   | 129,061,600   | 2.89   | 72,856,892   | 18,169,479   | 54,687,413   | 1.23   |
| 1914  | 186,690,616   | 54,261,223   | 132,429,393   | 2.85   | 75,726,130   | 18,494,320   | 57,231,810   | 1.22   |
| 1915  | 188,240,008   | 54,286,592   | 133,953,416   | 2.81   | 80,297,746   | 19,462,895   | 60,834,851   | 1.27   |
| 1916  | 190,358,678   | 54,565,681   | 135,792,997   | 2.74   | 80,184,882   | 19,676,656   | 60,508,226   | 1.22   |
| 1917  | 188,483,122   | 54,156,242   | 134,326,880   | 2.96   | 79,615,838   | 19,459,623   | 60,156,215   | 1.32   |
| 1918  | 182,047,753   | 55,097,341   | 126,950,412   | 2.68   | 78,115,808   | 19,442,973   | 58,672,835   | 1.24   |
| 1919  | 184,933,644   | 54,239,272   | 130,694,372   | 2.67   | 77,399,797   | 19,881,379   | 57,518,418   | 1.17   |
| 1920  | 185,654,061   | 54,563,198   | 134,090,863   | 2.50   | 75,812,625   | 18,977,651   | 56,834,974   | 1.06   |
| 1921  | 197,487,313   | 53,505,982   | 143,981,331   | 2.60   | 76,735,319   | 18,974,843   | 57,760,476   | 1.04   |
| 1922  | 208,023,650   | 51,067,781   | 156,955,869   | 2.75   | 75,277,532   | 17,260,376   | 58,017,156   | 1.01   |
| 1923  | 219,597,010   | 49,028,697   | 170,568,313   | 2.86   | 76,565,722   | 17,167,065   | 59,398,657   | 0.99   |
| 1924  | 233,067,625   | 47,722,840   | 185,344,785   | 2.94   | 77,478,210   | 16,396,618   | 61,051,592   | 0.97   |
| 1925  | 240,108,055   | 46,600,874   | 193,507,181   | 2.92   | 81,179,657   | 16,059,060   | 65,120,597   | 0.98   |
| 1926  | 246,295,943   | 45,817,796   | 200,478,147   | 2.90   | 85,649,359   | 16,066,021   | 69,583,338   | 1.01   |
| 1927  | 246,536,915   | 43,606,930   | 202,929,985   | 2.86   | 91,233,823   | 15,132,214   | 76,101,609   | 1.07   |
| 1928  | 246,151,623   | 41,682,711   | 204,468,912   | 2.85   | 92,511,158   | 15,029,824   | 77,481,334   | 1.08   |
| 1929  | 243,407,506   | 37,333,964   | 206,073,542   | 2.75   | 92,577,572   | 14,519,312   | 78,058,260   | 1.04   |
| 1930  | 252,066,060   | 35,267,595   | 216,798,465   | 2.87   | 99,513,493   | 14,601,851   | 84,911,642   | 1.12   |
| 1931  | 255,488,325   | 32,701,685   | 222,786,640   | 2.99   | 108,929,703  | 15,065,720   | 93,863,983   | 1.26   |

*Cities*

|      |               |              |               |      |              |              |              |      |
|------|---------------|--------------|---------------|------|--------------|--------------|--------------|------|
| 1910 | \$156,308,327 | \$51,281,353 | \$105,026,974 | 3.66 | \$50,965,550 | \$15,561,889 | \$35,403,661 | 1.23 |
| 1911 | 157,687,149   | 51,497,708   | 106,189,441   | 3.55 | 52,016,602   | 15,941,147   | 37,075,455   | 1.24 |
| 1912 | 159,356,669   | 52,402,407   | 106,954,262   | 3.43 | 55,393,100   | 15,733,375   | 39,659,725   | 1.27 |
| 1913 | 163,672,480   | 51,256,337   | 112,416,143   | 3.45 | 58,134,150   | 15,689,692   | 42,444,458   | 1.31 |
| 1914 | 168,762,180   | 53,105,621   | 115,656,559   | 3.45 | 61,756,450   | 16,421,523   | 45,334,927   | 1.35 |
| 1915 | 171,013,397   | 53,156,911   | 117,856,486   | 3.38 | 67,359,600   | 17,589,347   | 49,770,253   | 1.43 |
| 1916 | 172,798,266   | 53,628,557   | 119,169,709   | 3.29 | 67,964,700   | 17,756,911   | 50,207,789   | 1.38 |
| 1917 | 171,888,289   | 53,273,394   | 118,614,895   | 3.47 | 68,397,575   | 17,716,195   | 50,681,380   | 1.48 |
| 1918 | 166,551,466   | 54,174,023   | 112,377,443   | 3.13 | 67,642,970   | 17,859,240   | 49,783,730   | 1.39 |
| 1919 | 168,912,651   | 53,435,295   | 115,477,356   | 3.12 | 67,350,665   | 18,196,233   | 49,154,432   | 1.33 |
| 1920 | 170,962,715   | 53,734,395   | 117,228,320   | 2.91 | 66,195,560   | 17,243,534   | 48,952,026   | 1.22 |
| 1921 | 177,436,051   | 52,647,401   | 124,788,650   | 3.00 | 67,309,543   | 17,182,157   | 50,127,386   | 1.21 |
| 1922 | 183,896,520   | 50,260,282   | 133,636,238   | 3.12 | 65,966,710   | 15,534,378   | 50,432,332   | 1.18 |
| 1923 | 192,411,873   | 48,243,753   | 144,168,120   | 3.22 | 67,609,350   | 15,512,001   | 52,097,349   | 1.16 |
| 1924 | 199,875,880   | 46,951,116   | 152,924,764   | 3.26 | 68,727,700   | 15,080,145   | 53,647,555   | 1.14 |
| 1925 | 205,542,324   | 45,830,929   | 159,711,395   | 3.24 | 71,067,175   | 14,936,237   | 56,130,938   | 1.14 |
| 1926 | 209,109,359   | 45,091,379   | 164,017,980   | 3.22 | 75,133,725   | 15,006,937   | 60,126,788   | 1.18 |
| 1927 | 207,419,016   | 42,874,311   | 164,544,705   | 3.17 | 79,722,125   | 14,201,387   | 65,520,738   | 1.26 |
| 1928 | 206,791,356   | 41,099,544   | 165,691,812   | 3.18 | 81,461,000   | 14,451,075   | 67,009,925   | 1.28 |
| 1929 | 202,575,636   | 36,819,904   | 165,755,732   | 3.07 | 82,072,650   | 14,083,741   | 67,988,909   | 1.26 |
| 1930 | 210,003,816   | 34,950,291   | 175,053,525   | 3.23 | 88,171,100   | 14,291,408   | 73,879,692   | 1.36 |
| 1931 | 212,895,806   | 32,411,378   | 180,484,428   | 3.41 | 96,153,650   | 14,763,138   | 81,390,512   | 1.54 |

*Towns Over 5,000 Population*

|      |              |           |              |      |              |             |              |      |
|------|--------------|-----------|--------------|------|--------------|-------------|--------------|------|
| 1910 | \$12,872,357 | \$705,545 | \$12,166,792 | 1.89 | \$12,071,146 | \$1,940,991 | \$10,130,155 | 1.58 |
| 1911 | 12,995,469   | 777,359   | 12,218,110   | 1.84 | 11,655,104   | 2,139,855   | 9,515,249    | 1.43 |
| 1912 | 13,415,481   | 846,171   | 12,569,310   | 1.83 | 11,385,866   | 2,149,645   | 9,236,221    | 1.34 |
| 1913 | 14,127,793   | 857,575   | 13,270,218   | 1.80 | 11,109,498   | 2,213,560   | 8,895,938    | 1.21 |
| 1914 | 14,786,152   | 972,454   | 13,813,698   | 1.66 | 10,702,906   | 1,779,281   | 8,923,625    | 1.07 |
| 1915 | 14,080,973   | 924,478   | 13,156,495   | 1.61 | 9,672,663    | 1,583,620   | 8,089,043    | 0.99 |
| 1916 | 14,318,561   | 746,270   | 13,572,291   | 1.62 | 9,098,470    | 1,599,645   | 7,498,825    | 0.89 |
| 1917 | 13,661,204   | 713,669   | 12,947,535   | 1.80 | 8,274,635    | 1,492,035   | 6,782,600    | 0.94 |
| 1918 | 12,892,528   | 739,663   | 12,152,865   | 1.65 | 7,720,785    | 1,350,584   | 6,370,201    | 0.86 |
| 1919 | 13,272,710   | 703,405   | 12,569,305   | 1.64 | 7,625,942    | 1,427,845   | 6,198,097    | 0.81 |
| 1920 | 14,560,343   | 729,112   | 13,831,231   | 1.60 | 7,302,495    | 1,455,214   | 5,847,281    | 0.68 |
| 1921 | 16,408,409   | 791,859   | 15,616,550   | 1.73 | 7,043,097    | 1,491,189   | 5,551,908    | 0.61 |
| 1922 | 19,461,998   | 753,855   | 18,708,143   | 2.01 | 7,060,349    | 1,466,539   | 5,593,810    | 0.60 |
| 1923 | 22,067,001   | 750,741   | 21,316,260   | 2.19 | 6,765,267    | 1,418,156   | 5,347,111    | 0.55 |
| 1924 | 27,347,359   | 739,554   | 26,607,805   | 2.46 | 6,844,760    | 1,116,593   | 5,728,167    | 0.53 |
| 1925 | 28,249,890   | 738,263   | 27,511,627   | 2.37 | 7,787,547    | 939,102     | 6,848,445    | 0.59 |
| 1926 | 30,603,220   | 692,787   | 29,910,433   | 2.43 | 7,980,381    | 873,151     | 7,107,230    | 0.58 |
| 1927 | 32,076,122   | 713,296   | 31,362,826   | 2.44 | 7,962,514    | 756,852     | 7,205,662    | 0.56 |
| 1928 | 32,030,093   | 564,701   | 31,465,392   | 2.36 | 7,495,093    | 489,860     | 7,005,233    | 0.52 |
| 1929 | 33,675,676   | 494,355   | 33,181,321   | 2.27 | 7,392,772    | 341,679     | 7,051,093    | 0.48 |
| 1930 | 34,743,905   | 297,304   | 34,446,601   | 2.28 | 7,530,890    | 234,154     | 7,296,736    | 0.48 |
| 1931 | 34,857,346   | 290,307   | 34,567,039   | 2.29 | 7,700,045    | 222,291     | 7,477,754    | 0.49 |



TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE DEBT — Concluded

*Towns Under 5,000 Population*

| YEARS | GENERAL     |              |             |                                  | ENTERPRISE  |              |             |                                  |
|-------|-------------|--------------|-------------|----------------------------------|-------------|--------------|-------------|----------------------------------|
|       | Total Debt  | Sinking Fund | Net Debt    | Percentage of Assessed Valuation | Total Debt  | Sinking Fund | Net Debt    | Percentage of Assessed Valuation |
| 1910  | \$3,268,382 | \$217,885    | \$3,050,497 | 0.77                             | \$3,081,857 | \$313,821    | \$2,768,036 | 0.70                             |
| 1911  | 3,155,534   | 223,839      | 2,931,695   | 0.69                             | 3,233,893   | 331,753      | 2,902,140   | 0.69                             |
| 1912  | 3,363,071   | 258,103      | 3,104,968   | 0.70                             | 3,199,364   | 233,469      | 2,965,895   | 0.66                             |
| 1913  | 3,611,639   | 236,400      | 3,375,239   | 0.70                             | 3,613,244   | 266,227      | 3,347,017   | 0.70                             |
| 1914  | 3,142,284   | 183,148      | 2,959,136   | 0.65                             | 3,266,774   | 293,516      | 2,973,258   | 0.65                             |
| 1915  | 3,145,638   | 205,203      | 2,940,435   | 0.63                             | 3,265,483   | 289,928      | 2,975,555   | 0.63                             |
| 1916  | 3,241,851   | 190,854      | 3,050,997   | 0.61                             | 3,121,712   | 320,100      | 2,801,612   | 0.56                             |
| 1917  | 2,933,629   | 169,179      | 2,764,450   | 0.69                             | 2,943,628   | 251,393      | 2,692,235   | 0.67                             |
| 1918  | 2,603,759   | 183,655      | 2,420,104   | 0.58                             | 2,752,053   | 233,149      | 2,518,904   | 0.60                             |
| 1919  | 2,748,283   | 100,572      | 2,647,711   | 0.61                             | 2,423,190   | 257,301      | 2,165,889   | 0.50                             |
| 1920  | 3,131,003   | 99,691       | 3,031,312   | 0.65                             | 2,314,570   | 278,903      | 2,035,667   | 0.43                             |
| 1921  | 3,642,853   | 66,722       | 3,576,131   | 0.73                             | 2,382,679   | 301,497      | 2,081,182   | 0.42                             |
| 1922  | 4,665,132   | 53,644       | 4,611,488   | 0.92                             | 2,250,473   | 259,459      | 1,991,014   | 0.40                             |
| 1923  | 5,118,136   | 34,203       | 5,083,933   | 0.97                             | 2,191,105   | 236,908      | 1,954,197   | 0.37                             |
| 1924  | 5,844,386   | 32,170       | 5,812,216   | 1.11                             | 2,175,750   | 199,880      | 1,975,870   | 0.38                             |
| 1925  | 6,315,841   | 31,682       | 6,284,159   | 1.14                             | 2,324,935   | 183,721      | 2,141,214   | 0.39                             |
| 1926  | 6,583,364   | 33,630       | 6,549,734   | 1.11                             | 2,535,253   | 185,933      | 2,349,320   | 0.40                             |
| 1927  | 7,041,777   | 19,323       | 7,022,454   | 1.15                             | 3,549,184   | 173,975      | 3,375,209   | 0.55                             |
| 1928  | 7,330,174   | 18,466       | 7,311,708   | 1.18                             | 3,555,065   | 88,889       | 3,466,176   | 0.56                             |
| 1929  | 7,156,194   | 19,705       | 7,136,489   | 1.14                             | 3,112,150   | 93,892       | 3,018,258   | 0.48                             |
| 1930  | 7,318,339   | 20,000       | 7,298,339   | 1.15                             | 3,811,503   | 76,289       | 3,735,214   | 0.59                             |
| 1931  | 7,735,173   | -            | 7,735,173   | 1.21                             | 5,076,008   | 80,291       | 4,995,717   | 0.78                             |

TABLE J — NET FUNDED OR FIXED DEBT AND ASSESSED VALUATION

| YEARS | ASSESSED VALUATION |                 | NET FUNDED OR FIXED DEBT |                 | PERCENTAGES                           |   | Ratio of Net Funded or Fixed Debt to Assessed Valuation |
|-------|--------------------|-----------------|--------------------------|-----------------|---------------------------------------|---|---|
|       | Amount             | Yearly Increase | Amount                   | Yearly Increase | Yearly Increase of Assessed Valuation | Yearly Increase of Net Funded or Fixed Debt |   |
| 1910  | \$3,907,892,598    | -               | \$168,546,115            | -               | -                                     | -   | 4.31  |
| 1911  | 4,077,235,263      | \$169,342,665   | 170,832,090              | \$2,285,975     | 4.3                                   | 1.4   | 4.19  |
| 1912  | 4,249,699,855      | 172,464,592     | 174,490,381              | 3,658,291       | 4.2                                   | 2.1   | 4.11  |
| 1913  | 4,471,736,046      | 222,036,191     | 183,749,013              | 9,258,632       | 5.2                                   | 5.3   | 4.11  |
| 1914  | 4,644,814,610      | 173,078,564     | 189,661,203              | 5,912,190       | 3.9                                   | 3.2   | 4.08  |
| 1915  | 4,769,860,495      | 125,045,885     | 194,788,267              | 5,127,064       | 2.7                                   | 2.7   | 4.08  |
| 1916  | 4,962,238,008      | 192,377,513     | 196,301,223              | 1,512,956       | 4.0                                   | 0.8   | 3.96  |
| 1917  | 4,538,998,071      | 1423,239,937    | 194,483,095              | 1,818,128       | 18.5                                  | 10.9  | 4.28  |
| 1918  | 4,738,976,589      | 199,978,518     | 185,623,247              | 8,859,848       | 4.4                                   | 14.6  | 3.92  |
| 1919  | 4,903,775,948      | 164,799,359     | 188,212,790              | 2,589,543       | 3.5                                   | 1.4   | 3.84  |
| 1920  | 5,354,086,810      | 450,310,862     | 190,925,837              | 2,713,047       | 9.2                                   | 1.4   | 3.57  |
| 1921  | 5,546,646,240      | 192,559,430     | 201,741,807              | 10,815,970      | 3.6                                   | 5.7   | 3.64  |
| 1922  | 5,715,377,344      | 168,731,104     | 214,973,025              | 13,231,218      | 3.0                                   | 6.6   | 3.76  |
| 1923  | 5,978,152,428      | 262,775,084     | 229,966,970              | 14,993,945      | 4.6                                   | 7.0   | 3.85  |
| 1924  | 6,300,660,670      | 322,508,242     | 246,696,377              | 16,729,407      | 5.4                                   | 7.3   | 3.92  |
| 1925  | 6,637,842,327      | 337,181,657     | 258,627,778              | 11,931,401      | 5.4                                   | 4.8   | 3.90 <sup>1</sup>                                       |
| 1926  | 6,910,553,302      | 272,710,975     | 270,061,485              | 11,433,707      | 4.1                                   | 4.4   | 3.91  |
| 1927  | 7,086,001,958      | 175,448,656     | 279,031,594              | 8,970,109       | 2.5                                   | 3.3   | 3.94  |
| 1928  | 7,171,178,741      | 85,176,783      | 281,950,246              | 2,918,652       | 1.2                                   | 1.0   | 3.93  |
| 1929  | 7,489,667,060      | 318,488,319     | 284,131,802              | 2,181,556       | 4.4                                   | 0.8   | 3.79  |
| 1930  | 7,563,793,886      | 74,126,826      | 301,710,107              | 17,578,305      | 1.0                                   | 6.2   | 3.99  |
| 1931  | 17,442,709,478     | 121,084,408     | 316,650,623              | 14,940,516      | 11.6                                  | 5.0   | 4.25  |

<sup>1</sup> Decrease.

TABLE K—NET DEBT, JANUARY 1, 1933, AND RATIO OF NET DEBT TO VALUATION: CITIES

| CITIES      | Population | Valuation,<br>1932<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1933 |                  |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-------------|------------|--|---------------------------|------------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|             |            |  | GENERAL DEBT              |                  | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|             |            |  | Inside Limit              | Outside Limit    |                                       |                                |                 |                    |
| ATTLEBORO   | 21,769     | \$36,589,117   | \$258,500 00              | \$177,542 10     | \$332,180 88                          | \$768,222 98                   | 1.64            | 1.25               |
| BEVERLY     | 25,086     | 48,570,765   | 576,000 00                | 509,000 00       | 66,000 00                             | 1,151,000 00                   | 2.23            | 0.14               |
| BOSTON      | 781,188    | 1,915,845,657  | 45,830,734 04             | 23,326,512 29    | 59,869,167 54                         | 129,026,413 87                 | 2.23            | 3.12               |
| BROCKTON    | 113,747    | 82,415,753   | 1,157,750 00              | 413,500 00       | 889,009 67                            | 2,460,259 67                   | 1.91            | 1.08               |
| CAMBRIDGE   | 63,693     | 99,618,575   | 3,636,550 00              | 4,441,924 81     | 928,500 00                            | 9,006,974 81                   | 4.12            | 0.47               |
| CHELSEA     | 54,115,241 | 47,930,000   | 479,950 00                | 1,306,784 20     | 86,000 00                             | 1,872,734 20                   | 3.30            | 0.16               |
| CHESTER     | 43,930     | 47,032,694   | 835,900 00                | 342,000 00       | 543,500 00                            | 1,721,400 00                   | 2.50            | 1.16               |
| CHICPEE     | 48,424     | 77,564,513   | 1,206,135 62              | 1,118,000 00     | 107,000 00                            | 2,431,135 62                   | 2.99            | 0.14               |
| EVERETT     | 115,274    | 115,853,041  | 2,279,500 00              | 6,523,000 00     | 236,000 00                            | 9,038,500 00                   | 7.60            | 0.70               |
| FALL RIVER  | 40,662     | 56,793,959   | 671,000 00                | 566,000 00       | 543,300 00                            | 1,780,300 00                   | 2.18            | 0.95               |
| FITCHBURG   | 19,399     | 23,920,452   | 194,000 00                | 346,500 00       | 36,500 00                             | 577,000 00                     | 2.26            | 0.16               |
| GARDNER     | 24,204     | 42,383,518   | 671,000 00                | 513,250 00       | 913,000 00                            | 2,067,250 00                   | 2.79            | 2.03               |
| GLOUCESTER  | 48,710     | 60,924,963   | 530,000 00                | 471,000 00       | 239,000 00                            | 1,240,000 00                   | 1.64            | 0.39               |
| HAVERHILL   | 56,537     | 99,392,502   | 2,196,500 00              | 199,000 00       | 1,534,000 00                          | 3,929,500 00                   | 2.41            | 1.54               |
| HOLYOKE     | 85,068     | 111,808,802  | 2,671,750 00              | 1,857,400 00     | 152,658 65                            | 4,681,808 65                   | 4.05            | 0.14               |
| LAWRENCE    | 21,810     | 24,046,894   | 397,000 00                | 345,000 00       | 475,000 00                            | 1,217,000 00                   | 3.00            | 1.97               |
| LEOMINSTER  | 100,234    | 120,450,420  | 2,800,180 00              | 1,758,050 00     | 356,750 00                            | 4,915,880 00                   | 3.78            | 0.30               |
| LOWELL      | 102,320    | 144,400,302  | 3,068,644 50              | 3,431,900 44     | 590,500 00                            | 7,151,134 94                   | 3.54            | 0.41               |
| LYNN        | 58,066     | 74,715,270   | 1,609,000 00              | 740,479 05       | 12,000 00                             | 2,361,479 05                   | 3.14            | 0.02               |
| MALDEN      | 15,387     | 17,197,726   | 231,350 00                | 411,450 00       | 35,000 00                             | 678,000 00                     | 3.74            | 0.20               |
| MALBOROUGH  | 59,714     | 85,423,492   | 1,646,500 00              | 1,788,000 00     | 423,000 00                            | 3,857,500 00                   | 4.02            | 0.50               |
| MEDFORD     | 23,170     | 38,596,531   | 483,500 00                | 1,035,000 00     | 59,000 00                             | 1,577,500 00                   | 3.94            | 0.15               |
| NEW BEDFORD | 112,597    | 135,687,193  | 2,138,734 93              | 4,398,204 27     | 1,191,000 00                          | 7,727,939 20                   | 4.82            | 0.88               |
| NEWBURGH    | 15,084     | 13,976,190   | 191,000 00                | 117,274 91       | 49,000 00                             | 357,274 91                     | 2.21            | 0.35               |
| NEWPORT     | 65,276     | 172,000,296  | 3,796,000 00              | 2,239,369 28     | 502,000 00                            | 6,537,369 28                   | 3.91            | 0.70               |
| NORTH ADAMS | 21,621     | 24,609,180   | 319,325 00                | 155,300 00       | 170,950 00                            | 646,174 00                     | 1.93            | 0.20               |
| NEWTON      | 24,381     | 28,782,739   | 259,500 00                | —                | —                                     | 259,500 00                     | 0.90            | —                  |
| NORTHAMPTON | 21,345     | 24,963,975   | 493,500 00                | 327,000 00       | 250,000 00                            | 1,070,500 00                   | 3.29            | 1.00               |
| PEABODY     | 49,677     | 62,414,359   | 1,091,400 00              | 987,000 00       | 470,000 00                            | 2,548,400 00                   | 3.33            | 0.75               |
| PITTSFIELD  | 71,983     | 133,657,925  | 2,878,500 00              | 1,559,500 00     | 539,000 00                            | 4,977,000 00                   | 3.32            | 0.40               |
| QUINCY      | 35,680     | 42,442,144   | 749,482 76                | 738,517 24       | 264,000 00                            | 1,752,000 00                   | 3.51            | 0.62               |
| REVERE      | 43,353     | 60,628,708   | 910,500 00                | 516,500 00       | 343,500 00                            | 1,770,500 00                   | 2.35            | 0.57               |
| SALEM       | 103,908    | 127,433,336  | 2,958,000 00              | 668,000 00       | —                                     | 3,626,000 00                   | 2.85            | —                  |
| SOMERVILLE  | 149,900    | 312,121,560  | 5,119,500 00              | 4,639,000 00     | 760,000 00                            | 17,361,500 00                  | 3.13            | 2.43               |
| SPRINGFIELD | 37,355     | 39,192,908   | 890,050 00                | 515,350 00       | 876,136 93                            | 2,281,536 93                   | 3.59            | 2.23               |
| TAUNTON     | 39,247     | 61,218,234   | 1,247,000 00              | 1,104,000 00     | 465,000 00                            | 2,816,000 00                   | 3.84            | 0.76               |
| WALTHAM     | 19,775     | 21,169,280   | 365,000 00                | 406,000 00       | 508,000 00                            | 1,279,000 00                   | 3.64            | 2.40               |
| WESTFIELD   | 19,434     | 22,733,739   | 393,984 21                | 697,000 00       | 355,500 00                            | 1,446,484 21                   | 4.80            | 1.56               |
| WORCESTER   | 195,311    | 347,127,434  | 5,936,000 00              | 1,650,000 00     | 3,661,371 88                          | 11,267,571 88                  | 2.19            | 1.68               |
| 39 Cities   | 2,940,335  | \$5,094,337,495                                      | \$103,189,121.06          | \$72,400,898.59  | \$85,675,725.55                       | \$261,265,745.20               | 3.45            | 1.68               |
|             |            |  |                           | \$175,590,019.65 |                                       |                                |                 | 5.13               |

TABLE I.—NET DEBT, JANUARY 1, 1933, AND RATIO OF NET DEBT TO VALUATION: TOWNS OVER 5,000 POPULATION

| Towns<br>(Over 5,000 Population) | Population | Valuation<br>1932<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1933 |               | RATIO OF NET DEBT TO VALUATION |                    |
|----------------------------------|------------|---|---------------------------|---------------|--------------------------------|--------------------|
|                                  |            |   | GENERAL DEBT              |               | General<br>Debt                | Enterprise<br>Debt |
|                                  |            |   | Inside Limit              | Outside Limit |                                |                    |
|                                  |            |   |                           | Total         | Total Net<br>Debt              |                    |
| Abington                         | 5,872      | \$6,039,650   | \$11,000 00               | \$11,000 00   | \$64,000 00                    | 0.18               |
| Adams                            | 12,697     | 11,585,145  | 336,000 00                | 501,000 00    | 501,000 00                     | 4.32               |
| Agawam                           | 7,095      | 9,958,774   | 122,000 00                | 290,000 00    | 350,000 00                     | 2.91               |
| Amesbury                         | 11,899     | 10,345,760  | 51,000 00                 | 106,000 00    | 60,000 00                      | 0.60               |
| Andover                          | 5,888      | 9,923,176   | 123,000 00                | 138,000 00    | 125,000 00                     | 1.02               |
| Amherst                          | 9,969      | 17,098,675  | 36,000 00                 | 241,000 00    | 10,000 00                      | 0.06               |
| Arlington                        | 36,094     | 65,299,932  | 1,403,517 59              | 21,886 27     | 258,000 00                     | 2.27               |
| Athol                            | 10,677     | 11,705,904  | 115,750 00                | 46,250 00     | 1743,403 86                    | 0.40               |
| Auburn                           | 6,147      | 6,331,689   | 5,000 00                  | 110,500 00    | 249,000 00                     | 0.74               |
| Barnstable                       | 7,271      | 24,654,289  | 125,000 00                | 115,500 00    | 115,500 00                     | —                  |
| Belmont                          | 21,748     | 51,091,734  | 805,409 79                | 412,000 00    | 172,500 00                     | —                  |
| Billerica                        | 5,880      | 9,549,082   | 206,500 00                | 206,500 00    | 1,389,909 79                   | 0.34               |
| Braintree                        | 15,712     | 27,445,401  | 453,000 00                | 1,105,000 00  | 83,600 00                      | 0.88               |
| Bridgewater                      | 9,055      | 5,671,525   | 15,000 00                 | 40,000 00     | 290,100 00                     | 0.16               |
| Brookline                        | 47,490     | 177,380,852   | 1,982,750 00              | 376,250 00    | 1,149,000 00                   | 0.97               |
| Canton                           | 5,816      | 9,131,681   | 80,000 00                 | 2,362,000 00  | 473,000 00                     | 0.77               |
| Chelmsford                       | 7,022      | 13,028,185  | 31,000 00                 | 73,328 00     | 322,000 00                     | 0.13               |
| Clinton                          | 12,817     | 13,662,700  | 222,390 91                | 41,500 91     | 105,500 00                     | 0.88               |
| Concord                          | 7,477      | 10,138,611  | 203,000 00                | 219,000 00    | 104,328 00                     | 0.28               |
| Danvers                          | 12,957     | 12,894,370  | 134,000 00                | 475,000 00    | 7,000 00                       | 0.02               |
| Dartmouth                        | 8,778      | 12,253,049  | 538,550 00                | 27,000 00     | 682,987 34                     | 2.38               |
| Dedham                           | 6,912      | 26,374,166  | 73,000 00                 | 8,000 00      | 720,111 91                     | 3.68               |
| Dracut                           | 11,323     | 4,188,071   | 44,000 00                 | 565,550 00    | 521,500 00                     | 1.83               |
| Eastampton                       | 5,298      | 11,785,527  | 127,500 00                | —             | 565,550 00                     | —                  |
| Easton                           | 10,951     | 12,264,283  | 221,856 90                | 70,663 10     | 81,000 00                      | —                  |
| Fairhaven                        | 5,347      | 6,073,760   | 11,000 00                 | 90,000 00     | 44,000 00                      | —                  |
| Foxborough                       | 22,210     | 36,274,314  | 643,400 00                | 1,313,900 00  | 127,500 00                     | —                  |
| Framingham                       | 7,028      | 9,429,806   | 104,214 01                | 670,500 00    | 292,520 00                     | —                  |
| Franklin                         | 7,030      | 4,713,044   | 29,500 00                 | 157,485 99    | 223,000 00                     | 2.01               |
| Grafton                          | 5,934      | 9,500,508   | 76,000 00                 | 14,000 00     | 376,500 00                     | 1.04               |
| Great Barrington                 | 15,500     | 25,742,311  | 264,500 00                | 111,000 00    | 1,690,400 00                   | 0.80               |
| Greenfield                       | 6,657      | 15,973,259  | 86,500 00                 | 110,000 00    | 43,500 00                      | —                  |
| Hingham                          | 8,469      | 7,323,743   | 151,500 00                | 104,000 00    | 76,000 00                      | —                  |
| Hudson                           | 5,399      | 7,878,334   | 84,971 57                 | 37,239 06     | 453,500 00                     | 0.30               |
| Ipswich                          | 9,467      | 22,311,303  | 347,500 00                | 243,000 00    | 196,500 00                     | 1.23               |
| Lexington                        | 8,876      | 7,752,129   | 254,000 00                | 50,500 00     | 404,700 00                     | 3.49               |
| Ludlow                           | 6,364      | 7,844,413   | 108,000 00                | 5,500 00      | 229,910 63                     | 1.55               |
| Mansfield                        | 8,068      | 21,382,492  | 301,000 00                | 213,000 00    | 852,500 00                     | 2.65               |
| Marblehead                       | 7,156      | 6,646,405   | 66,000 00                 | 279,000 00    | 254,000 00                     | 2.89               |
| Maynard                          | 21,069     | 19,393,334  | 257,200 00                | 348,400 00    | 163,500 00                     | 0.64               |
| Methuen                          | 8,608      | 8,635,410   | 100,000 00                | 152,820 00    | 865,000 00                     | 3.07               |
| Middleborough                    | 14,741     | 15,537,353  | 91,000 00                 | 30,000 00     | 279,000 00                     | 4.20               |
| Milford                          |            |   |                           |               | 701,220 00                     | 2.83               |
|                                  |            |   |                           |               | 138,000 00                     | 1.16               |
|                                  |            |   |                           |               | 121,000 00                     | 0.78               |





TABLE M — NET DEBT, JANUARY 1, 1933, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION

| Towns<br>(Under 5,000 Population) | Population | Valuation<br>1932<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1933 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|---|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |   | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |   | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Acton . . . . .                   | 2,482      | \$4,091,626   | \$13,000 00               | \$29,000 00   | \$42,000 00                           | \$42,000 00                    | 1.03            | —                  |
| Acushnet . . . . .                | 4,092      | 3,791,861   | 12,348 00                 | 8,200 00      | 20,548 00                             | 20,548 00                      | 0.54            | —                  |
| Alford . . . . .                  | 200        | 285,516   | 1,600 00                  | —             | 1,600 00                              | 1,600 00                       | 0.56            | —                  |
| Ashburnham . . . . .              | 2,079      | 1,696,952   | 4,250 00                  | —             | 4,250 00                              | 4,250 00                       | 0.25            | —                  |
| Ashby . . . . .                   | 982        | 1,075,027   | 11,700 00                 | —             | 11,700 00                             | 11,700 00                      | 1.09            | —                  |
| Ashland . . . . .                 | 2,397      | 2,917,843   | 34,666 66                 | 61,333 34     | 96,000 00                             | \$17,500 00                    | 3.29            | 0.60               |
| Avon . . . . .                    | 2,414      | 2,024,028   | 2,500 00                  | —             | 2,500 00                              | 2,500 00                       | 0.12            | —                  |
| Ayer . . . . .                    | 3,060      | 3,858,887   | 51,000 00                 | 42,000 00     | 93,000 00                             | 16,500 00                      | 2.41            | 0.43               |
| Belchertown . . . . .             | 2,603      | 3,290,386   | —                         | 83,000 00     | 83,000 00                             | 33,600 00                      | 2.52            | 3.54               |
| Bellingham . . . . .              | 3,139      | 2,566,079   | 27,000 00                 | 20,000 00     | 28,000 00                             | 28,000 00                      | 1.65            | —                  |
| Berkley . . . . .                 | 1,120      | 956,344   | 10,000 00                 | —             | 10,000 00                             | 10,000 00                      | 1.05            | —                  |
| Blackstone . . . . .              | 4,674      | 2,539,334   | 10,000 00                 | 13,000 00     | 23,000 00                             | 23,000 00                      | 0.91            | —                  |
| Blandford . . . . .               | 545        | 860,928   | 5,400 00                  | —             | 5,400 00                              | 43,200 00                      | 0.63            | 4.39               |
| Bourne . . . . .                  | 2,895      | 9,965,981   | 36,250 00                 | —             | 36,250 00                             | 36,250 00                      | 0.36            | —                  |
| Boxford . . . . .                 | 652        | 1,218,862   | 6,000 00                  | —             | 6,000 00                              | 6,000 00                       | 0.49            | —                  |
| Boyiston . . . . .                | 1,097      | 994,134   | 3,000 00                  | 7,500 00      | 10,500 00                             | 10,500 00                      | 1.06            | —                  |
| Brewster . . . . .                | 1,769      | 2,290,895   | 8,000 00                  | —             | 8,000 00                              | 8,000 00                       | 0.35            | —                  |
| Brookfield . . . . .              | 1,352      | 1,359,244   | 14,000 00                 | —             | 14,000 00                             | 40,000 00                      | 1.03            | 1.91               |
| Buckland . . . . .                | 1,497      | 2,698,949   | 6,000 00                  | —             | 6,000 00                              | 6,000 00                       | 0.22            | —                  |
| Burlington . . . . .              | 1,722      | 2,622,882   | 11,000 00                 | 11,000 00     | 22,000 00                             | 22,000 00                      | 0.84            | —                  |
| Carlisle . . . . .                | 569        | 1,109,813   | 800 00                    | —             | 800 00                                | 800 00                         | 0.07            | —                  |
| Carver . . . . .                  | 1,381      | 3,025,777   | 10,000 00                 | —             | 10,000 00                             | 10,000 00                      | 0.33            | —                  |
| Charlton . . . . .                | 2,154      | 1,757,969   | 20,500 00                 | 15,000 00     | 35,500 00                             | 35,500 00                      | 2.02            | —                  |
| Chatham . . . . .                 | 1,931      | 5,988,999   | 4,000 00                  | 60,000 00     | 64,000 00                             | 64,000 00                      | 1.07            | —                  |
| Cheshire . . . . .                | 1,697      | 1,124,137   | 10,000 00                 | 10,000 00     | 20,000 00                             | 20,000 00                      | 1.78            | —                  |
| Chester . . . . .                 | 1,464      | 1,386,820   | 11,000 00                 | 10,000 00     | 21,000 00                             | 79,500 00                      | 1.51            | 4.22               |
| Clarksburg . . . . .              | 1,296      | 734,846   | 1,500 00                  | 10,000 00     | 11,500 00                             | 11,500 00                      | 1.56            | —                  |
| Colbaset . . . . .                | 3,083      | 11,154,955  | 119,000 00                | —             | 119,000 00                            | 119,000 00                     | 1.07            | —                  |
| Conway . . . . .                  | 900        | 973,969   | 3,000 00                  | —             | 3,000 00                              | 3,000 00                       | 0.31            | —                  |
| Cummington . . . . .              | 531        | 523,613   | 2,300 00                  | —             | 2,300 00                              | 2,300 00                       | 0.44            | —                  |
| Dalton . . . . .                  | 4,220      | 5,984,686   | 104,500 00                | —             | 104,500 00                            | 104,500 00                     | 1.75            | —                  |
| Deerfield . . . . .               | 2,882      | 4,472,400   | 50,600 00                 | 55,000 00     | 105,600 00                            | 105,600 00                     | 2.36            | —                  |
| Dennis . . . . .                  | 1,829      | 3,898,843   | 66,000 00                 | —             | 66,000 00                             | 66,000 00                      | 1.83            | —                  |
| Douglas . . . . .                 | 2,195      | 1,885,291   | 10,000 00                 | —             | 10,000 00                             | 14,000 00                      | 0.53            | 0.21               |
| Dover . . . . .                   | 1,195      | 3,894,706   | 70,000 00                 | —             | 70,000 00                             | 70,000 00                      | 1.80            | —                  |
| Dudley . . . . .                  | 4,265      | 3,440,323   | 26,000 00                 | —             | 26,000 00                             | 54,000 00                      | 0.76            | 0.81               |
| Dunstable . . . . .               | 384        | 509,744   | —                         | —             | —                                     | 3,750 00                       | —               | 0.74               |
| Duxbury . . . . .                 | 1,696      | 7,369,936   | 75,000 00                 | —             | 75,000 00                             | 75,000 00                      | 1.02            | —                  |
| East Bridgewater . . . . .        | 3,591      | 4,898,174   | 30,000 00                 | —             | 30,000 00                             | 73,500 00                      | 0.61            | 0.89               |
| East Brookfield . . . . .         | 926        | 1,166,144   | —                         | —             | —                                     | 3,000 00                       | —               | 0.26               |
| East Longmeadow . . . . .         | 3,327      | 4,173,258   | 32,000 00                 | —             | 32,000 00                             | 19,500 00                      | 0.76            | 0.47               |

## NET DEBT, JANUARY 1, 1933, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Continued

| TOWNS<br>(Under 5,000 Population) | Population | Valuation<br>1932<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1933 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|---|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |   | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |   | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Edgartown                         | 1,276      | \$4,028,422   | \$30,250 00               | \$19,000 00   | —                                     | \$49,250 00                    | 1.22            | —                  |
| Essex                             | 1,465      | 1,749,883   | 21,500 00                 | 5,000 00      | —                                     | 26,500 00                      | 1.51            | —                  |
| Falmouth                          | 4,821      | 22,340,922  | 340,000 00                | —             | \$154,000 00                          | 494,000 00                     | 1.52            | 0.69               |
| Gay Head                          | 161        | 155,482   | —                         | 4,200 00      | —                                     | 4,200 00                       | 2.70            | —                  |
| Gill                              | 983        | 938,942   | 5,400 00                  | —             | —                                     | 5,400 00                       | 0.58            | —                  |
| Goshen                            | 248        | 382,577   | 2,950 00                  | —             | —                                     | 2,950 00                       | 0.77            | —                  |
| Granville                         | 674        | 1,844,832   | 5,750 00                  | —             | —                                     | 5,750 00                       | 0.31            | —                  |
| Groton                            | 2,434      | 4,332,824   | 62,000 00                 | —             | —                                     | 62,000 00                      | 1.43            | —                  |
| Groveland                         | 2,356      | 1,716,356   | 2,000 00                  | 2,000 00      | 25,000 00                             | 29,000 00                      | 0.23            | 1.46               |
| Hadley                            | 2,652      | 3,120,786   | 22,500 00                 | —             | —                                     | 22,500 00                      | 0.72            | —                  |
| Hadley                            | 728        | 1,571,668   | 10,000 00                 | —             | —                                     | 10,000 00                      | 0.64            | —                  |
| Hamilton                          | 2,014      | 5,732,669   | 107,000 00                | 11,000 00     | —                                     | 118,000 00                     | 2.04            | —                  |
| Hampden                           | 684        | 691,634   | 5,600 00                  | —             | —                                     | 5,600 00                       | 0.81            | —                  |
| Hanover                           | 2,808      | 3,856,556   | 37,000 00                 | 40,000 00     | 326,000 00                            | 403,000 00                     | 2.00            | 8.45               |
| Hanson                            | 2,184      | 2,843,274   | 30,000 00                 | —             | 87,000 00                             | 117,000 00                     | 1.05            | 3.06               |
| Hatfield                          | 2,476      | 2,895,828   | 52,000 00                 | —             | —                                     | 52,000 00                      | 1.80            | —                  |
| Hawley                            | 313        | 255,524   | 700 00                    | —             | —                                     | 700 00                         | 0.27            | —                  |
| Heath                             | 331        | 393,290   | 2,400 00                  | —             | —                                     | 2,400 00                       | 0.61            | —                  |
| Hinsdale                          | 1,144      | 1,024,926   | 3,500 00                  | 2,300 00      | —                                     | 5,800 00                       | 0.57            | —                  |
| Holbrook                          | 3,353      | 3,381,908   | 34,500 00                 | 48,000 00     | —                                     | 82,500 00                      | 2.44            | —                  |
| Holliston                         | 3,871      | 3,455,239   | 50,000 00                 | 51,000 00     | 57,350 00                             | 158,350 00                     | 2.92            | 1.66               |
| Holliston                         | 2,864      | 3,815,410   | 64,619 00                 | —             | —                                     | 64,619 00                      | 1.69            | —                  |
| Hopedale                          | 2,973      | 4,283,214   | 93,000 00                 | —             | —                                     | 93,000 00                      | 2.17            | —                  |
| Hopkinton                         | 2,563      | 2,973,781   | 46,000 00                 | —             | 53,000 00                             | 99,000 00                      | 1.55            | —                  |
| Hull                              | 2,047      | 18,752,107  | 190,000 00                | 9,250 00      | —                                     | 199,250 00                     | 1.06            | 1.78               |
| Huntington                        | 1,212      | 1,111,901   | 18,500 00                 | —             | —                                     | 18,500 00                      | 1.66            | —                  |
| Kington                           | 2,672      | 4,560,001   | 16,000 00                 | —             | 16,900 00                             | 32,900 00                      | 0.35            | 0.37               |
| Lancaster                         | 2,897      | 3,264,401   | 5,000 00                  | —             | —                                     | 5,000 00                       | 0.15            | —                  |
| Lanesborough                      | 1,170      | 1,216,943   | 3,200 00                  | —             | —                                     | 3,200 00                       | 0.27            | —                  |
| Lee                               | 4,001      | 5,144,002   | 16,000 00                 | —             | —                                     | 16,000 00                      | 0.31            | —                  |
| Leicester                         | 4,445      | 3,612,032   | 41,875 00                 | —             | —                                     | 41,875 00                      | 1.16            | —                  |
| Lenox                             | 2,742      | 6,658,346   | 15,000 00                 | —             | —                                     | 15,000 00                      | 0.23            | —                  |
| Leyden                            | 261        | 305,698   | 4,500 00                  | —             | —                                     | 4,500 00                       | 1.47            | —                  |
| Leyden                            | 201        | 305,698   | —                         | —             | 3,713 16                              | 3,713 16                       | —               | 0.11               |
| Lincoln                           | 1,493      | 3,248,652   | 20,000 00                 | 3,600 00      | —                                     | 23,600 00                      | 0.83            | 0.78               |
| Littleton                         | 1,447      | 2,849,346   | 203,000 00                | 148,000 00    | 22,220 00                             | 351,000 00                     | 0.83            | 0.78               |
| Longmeadow                        | 4,437      | 11,852,833  | 24,700 00                 | —             | 3,500 00                              | 28,200 00                      | 2.96            | 0.03               |
| Lunenburg                         | 1,923      | 2,358,147   | 24,700 00                 | —             | —                                     | 24,700 00                      | 1.05            | —                  |
| Lynnfield                         | 1,594      | 3,740,907   | 18,000 00                 | —             | —                                     | 18,000 00                      | 0.48            | —                  |
| Manchester                        | 2,636      | 12,730,840  | 30,000 00                 | 117,000 00    | 11,000 00                             | 158,000 00                     | 1.15            | 0.09               |
| Marion                            | 1,638      | 5,461,050   | 12,000 00                 | —             | 24,000 00                             | 36,000 00                      | 0.22            | 0.44               |
| Marshfield                        | 1,625      | 7,851,179   | 47,000 00                 | 76,000 00     | 565,500 00                            | 688,500 00                     | 1.57            | 7.20               |
| Mashpee                           | 361        | 979,270   | 2,000 00                  | —             | —                                     | 2,000 00                       | 0.20            | —                  |
| Mattapoisett                      | 1,501      | 3,852,543   | 5,000 00                  | —             | 53,200 00                             | 58,200 00                      | 0.13            | 1.38               |



|                  |       |            |            |            |            |            |            |      |      |       |
|------------------|-------|------------|------------|------------|------------|------------|------------|------|------|-------|
| Medfield         | 4,086 | 2,916,039  | 14,000 00  | 45,000 00  | 59,000 00  | 200,000 00 | 259,000 00 | 2.02 | 6.86 | 8.88  |
| Medway           | 3,153 | 3,360,630  | 51,000 00  | —          | 51,000 00  | 45,000 00  | 96,000 00  | 1.52 | 1.34 | 2.86  |
| Merrimac         | 2,392 | 2,084,431  | —          | —          | —          | 8,000 00   | 8,000 00   | —    | 0.39 | 0.39  |
| Middleton        | 1,738 | 2,081,833  | 8,000 00   | —          | 8,000 00   | —          | 8,000 00   | 0.38 | —    | 0.38  |
| Millis           | 1,712 | 3,122,364  | 5,050 00   | 104,000 00 | 109,050 00 | 14,080 00  | 123,130 00 | 3.49 | 0.45 | 3.94  |
| Millville        | 2,111 | 835,464    | 6,000 00   | 6,000 00   | 16,000 00  | —          | 16,000 00  | 1.92 | —    | 1.92  |
| Monson           | 4,918 | 3,223,427  | 10,000 00  | 72,000 00  | 72,000 00  | 7,000 00   | 79,000 00  | 2.23 | 0.22 | 2.45  |
| Monterey         | 321   | 826,873    | —          | —          | 4,200 00   | —          | 4,200 00   | 0.51 | —    | 0.51  |
| Montgomery       | 141   | 243,259    | 400 00     | 400 00     | 400 00     | —          | 400 00     | 0.16 | —    | 0.16  |
| Nahant           | 1,654 | 6,222,391  | 58,000 00  | —          | 58,000 00  | 68,700 00  | 126,700 00 | 0.93 | 1.11 | 2.04  |
| Nantucket        | 3,678 | 12,242,161 | 196,500 00 | 110,000 00 | 306,500 00 | 46,000 00  | 352,500 00 | 0.50 | 0.38 | 2.88  |
| Newbury          | 1,530 | 2,368,696  | —          | 10,849 94  | 10,849 94  | —          | 10,849 94  | 0.46 | —    | 0.46  |
| New Marlborough  | 864   | 1,403,472  | 33,000 00  | —          | 33,000 00  | —          | 33,000 00  | 2.35 | —    | 2.35  |
| Norfolk          | 1,429 | 1,678,636  | 2,000 00   | 2,000 00   | 2,000 00   | 14,000 00  | 2,000 00   | 0.12 | 0.12 | 0.12  |
| Northborough     | 1,946 | 2,185,412  | 30,600 00  | —          | 30,600 00  | —          | 44,600 00  | 1.40 | 0.64 | 2.04  |
| North Brookfield | 3,013 | 2,481,781  | 1,000 00   | —          | 1,000 00   | —          | 1,000 00   | 0.04 | —    | 0.04  |
| Northfield       | 1,888 | 2,086,682  | 15,000 00  | —          | 15,000 00  | —          | 15,000 00  | 0.72 | —    | 0.72  |
| North Reading    | 1,945 | 2,563,191  | 34,750 00  | —          | 34,750 00  | —          | 34,750 00  | 1.36 | —    | 1.36  |
| Norton           | 2,737 | 2,463,688  | 23,150 00  | —          | 23,150 00  | 95,000 00  | 118,150 00 | 0.94 | 3.86 | 4.80  |
| Norwell          | 1,519 | 2,185,540  | 7,500 00   | 15,000 00  | 22,500 00  | —          | 22,500 00  | 1.03 | —    | 1.03  |
| Oak Bluffs       | 1,333 | 4,157,464  | 39,950 00  | 53,000 00  | 94,950 00  | —          | 94,950 00  | 2.08 | —    | 2.08  |
| Oxford           | 3,643 | 3,184,708  | 20,500 00  | 37,500 00  | 58,000 00  | —          | 58,000 00  | 1.85 | —    | 1.85  |
| Faxton           | 672   | 980,526    | 14,000 00  | —          | 14,000 00  | —          | 14,000 00  | 1.43 | —    | 1.43  |
| Felham           | 455   | 707,276    | 600 00     | —          | 600 00     | —          | 600 00     | 0.08 | —    | 0.08  |
| Fenbrooke        | 1,492 | 2,916,541  | —          | —          | —          | 200,000 00 | 200,000 00 | —    | 6.86 | 6.86  |
| Pepperell        | 2,922 | 3,181,445  | —          | —          | —          | 21,500 00  | 21,500 00  | —    | 0.68 | 0.68  |
| Plainfield       | 306   | 365,623    | 1,900 00   | —          | 1,900 00   | 11,800 00  | 1,900 00   | 0.52 | 0.71 | 1.32  |
| Plymouth         | 1,583 | 1,647,831  | 10,000 00  | —          | 10,000 00  | —          | 21,800 00  | 0.61 | —    | 0.61  |
| Princeton        | 511   | 750,062    | 5,000 00   | —          | 5,000 00   | 1,500 00   | 5,000 00   | 0.67 | —    | 0.67  |
| Princeton town   | 717   | 1,346,178  | 3,500 00   | —          | 3,500 00   | —          | 5,000 00   | 0.26 | 0.11 | 0.37  |
| Raynham          | 3,808 | 4,397,042  | 78,000 00  | 3,000 00   | 81,000 00  | 31,000 00  | 112,000 00 | 1.84 | 0.71 | 2.55  |
| Rehoboth         | 2,136 | 1,916,239  | 48,500 00  | —          | 48,500 00  | —          | 48,500 00  | 2.53 | —    | 2.53  |
| Richmond         | 2,610 | 2,464,225  | 29,000 00  | —          | 29,000 00  | —          | 29,000 00  | 1.18 | —    | 1.18  |
| Rockport         | 583   | 713,880    | 800 00     | —          | 800 00     | —          | 800 00     | 0.11 | —    | 0.11  |
| Rowley           | 3,630 | 6,041,515  | 130,000 00 | 24,000 00  | 154,000 00 | 54,000 00  | 208,000 00 | 2.55 | 0.89 | 3.44  |
| Rutland          | 1,356 | 1,458,061  | 10,200 00  | 1,500 00   | 11,700 00  | 3,200 00   | 14,900 00  | 0.80 | 0.22 | 1.02  |
| Russell          | 1,237 | 29,850 00  | 29,850 00  | 39,000 00  | 68,850 00  | 52,000 00  | 120,850 00 | 1.70 | 1.28 | 2.98  |
| Salisbury        | 2,442 | 1,411,694  | 13,700 00  | —          | 13,700 00  | 17,100 00  | 30,800 00  | 0.97 | 1.21 | 2.18  |
| Sandisfield      | 2,194 | 3,193,356  | 22,500 00  | 9,000 00   | 31,500 00  | —          | 31,500 00  | 0.99 | —    | 0.99  |
| Sandwich         | 1,437 | 683,208    | 3,000 00   | —          | 3,000 00   | —          | 3,000 00   | 0.45 | —    | 0.45  |
| Saratoga         | 1,377 | 2,772,655  | 17,000 00  | 32,500 00  | 49,500 00  | —          | 49,500 00  | 1.79 | 5.67 | 1.79  |
| Seekonk          | 3,118 | 12,431,893 | 81,700 00  | 8,000 00   | 89,700 00  | 762,500 00 | 882,500 00 | 0.67 | —    | 6.34  |
| Sharon           | 4,762 | 5,228,185  | 96,500 00  | —          | 96,500 00  | —          | 96,500 00  | 1.85 | —    | 1.85  |
| Shirley          | 3,351 | 6,643,511  | 97,500 00  | 65,000 00  | 162,500 00 | 5,000 00   | 167,500 00 | 2.45 | 0.07 | 2.52  |
| Southampton      | 2,427 | 2,157,722  | 19,500 00  | 4,500 00   | 24,000 00  | —          | 24,000 00  | 1.11 | —    | 1.11  |
| Southborough     | 931   | 986,657    | —          | —          | —          | 60,500 00  | 60,500 00  | —    | 6.13 | 6.13  |
| Southwick        | 2,166 | 3,307,992  | 41,500 00  | —          | 41,500 00  | 318,000 00 | 359,500 00 | 1.26 | 9.61 | 10.57 |
| Stockbridge      | 1,461 | 2,124,648  | 38,000 00  | 19,000 00  | 56,000 00  | 92,200 00  | 148,200 00 | 2.64 | 4.34 | 6.98  |
| Stow             | 1,762 | 5,766,045  | 81,000 00  | —          | 81,000 00  | —          | 81,000 00  | 1.40 | —    | 1.40  |
| Sturbridge       | 1,142 | 1,493,501  | 6,200 00   | 2,000 00   | 8,200 00   | —          | 8,200 00   | 0.55 | —    | 0.55  |
|                  | 1,772 | 1,263,149  | 2,000 00   | —          | 2,000 00   | —          | 2,000 00   | 0.16 | —    | 0.16  |

TABLE M—NET DEBT, JANUARY 1, 1933, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Concluded

| Towns<br>(Under 5,000 Population) | Population | Valuation<br>1932<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1933 |                |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |            |
|-----------------------------------|------------|---|---------------------------|----------------|---------------------------------------|--------------------------------|-----------------|--------------------|------------|
|                                   |            |   | GENERAL DEBT              |                | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt | Total Debt |
|                                   |            |   | Inside Limit              | Outside Limit  |                                       |                                |                 |                    |            |
| Sudbury                           | 1,182      | \$2,544,449   | \$42,000 00               | \$39,000 00    | \$81,000 00                           | —                              | 3.18            | —                  | 3.18       |
| Sunderland                        | 1,159      | 1,138,295   | 6,750 00                  | 22,500 00      | 29,250 00                             | —                              | 2.57            | —                  | 2.57       |
| Sutton                            | 2,147      | 1,859,625   | 1,000 00                  | —              | 1,000 00                              | —                              | 0.05            | —                  | 0.05       |
| Swansea                           | 3,941      | 4,731,054   | 86,000 00                 | —              | 86,000 00                             | —                              | 1.82            | —                  | 1.82       |
| Templeton                         | 4,159      | 3,090,114   | 48,000 00                 | 20,000 00      | 68,000 00                             | —                              | 2.20            | —                  | 2.20       |
| Tisbury                           | 1,541      | 6,479,515   | —                         | 108,615 00     | 108,615 00                            | \$41,000 00                    | 1.68            | 0.63               | 2.31       |
| Tolland                           | 134        | 391,236   | 2,820 00                  | —              | 2,820 00                              | —                              | 0.72            | —                  | 0.72       |
| Topsfield                         | 986        | 3,160,413   | 15,000 00                 | —              | 15,000 00                             | —                              | 0.47            | —                  | 0.47       |
| Townsend                          | 1,752      | 2,553,405   | 11,000 00                 | —              | 11,000 00                             | —                              | 0.43            | —                  | 0.43       |
| Truro                             | 513        | 1,671,152   | 2,000 00                  | —              | 2,000 00                              | —                              | 0.12            | —                  | 0.12       |
| Tyngsborough                      | 1,358      | 1,353,757   | 8,675 00                  | —              | 8,675 00                              | —                              | 0.64            | —                  | 0.64       |
| Tyringham                         | 246        | 429,976   | 650 00                    | —              | 650 00                                | —                              | 0.15            | —                  | 0.15       |
| Warren                            | 3,765      | 2,623,542   | 53,000 00                 | —              | 53,000 00                             | —                              | 2.02            | —                  | 2.02       |
| Warwick                           | 367        | 409,262   | 7,000 00                  | —              | 7,000 00                              | —                              | 1.71            | —                  | 1.71       |
| Washington                        | 222        | 217,193   | 3,000 00                  | —              | 3,000 00                              | —                              | 1.38            | —                  | 1.38       |
| Wayland                           | 2,937      | 6,081,754   | 8,000 00                  | —              | 8,000 00                              | 52,390 00                      | 0.13            | 0.86               | 0.99       |
| Wellfleet                         | 823        | 2,084,000   | 4,000 00                  | —              | 4,000 00                              | —                              | 0.19            | —                  | 0.19       |
| Wenham                            | 1,119      | 4,034,655   | 14,000 00                 | 7,000 00       | 21,000 00                             | —                              | 0.52            | —                  | 0.52       |
| West Boylston                     | 2,114      | 2,361,859   | 3,000 00                  | —              | 3,000 00                              | —                              | 0.13            | —                  | 0.13       |
| West Bridgewater                  | 3,206      | 3,308,757   | —                         | —              | —                                     | 35,995 00                      | —               | 1.09               | 1.09       |
| West Brookfield                   | 1,255      | 1,422,254   | 5,000 00                  | —              | 5,000 00                              | 13,500 00                      | 0.35            | 0.95               | 1.30       |
| Westford                          | 3,600      | 4,111,403   | 76,900 00                 | —              | 76,900 00                             | —                              | 1.87            | —                  | 1.87       |
| Westminster                       | 1,925      | 1,530,226   | 2,200 00                  | —              | 2,200 00                              | —                              | 0.14            | —                  | 0.14       |
| Weston                            | 3,332      | 10,158,574  | 196,000 00                | 12,000 00      | 208,000 00                            | 248,000 00                     | 2.05            | 2.44               | 4.49       |
| Westport                          | 4,408      | 6,251,600   | 37,280 00                 | —              | 37,280 00                             | —                              | 0.60            | —                  | 0.60       |
| West Stockbridge                  | 1,124      | 1,251,172   | 13,700 00                 | 1,200 00       | 14,900 00                             | —                              | 1.21            | —                  | 1.21       |
| Whately                           | 1,136      | 1,174,463   | 1,800 00                  | —              | 1,800 00                              | —                              | 0.41            | —                  | 0.41       |
| Wilbraham                         | 2,719      | 3,228,278   | 24,000 00                 | 3,000 00       | 27,000 00                             | 77,000 00                      | 0.74            | 2.39               | 3.13       |
| Williamstown                      | 3,900      | 7,423,076   | 48,000 00                 | —              | 48,000 00                             | —                              | 0.93            | —                  | 0.93       |
| Wilmington                        | 4,013      | 4,571,221   | 3,500 00                  | 21,000 00      | 24,500 00                             | 325,000 00                     | 0.08            | 7.11               | 7.19       |
| Wrentham                          | 3,584      | 3,947,708   | 25,000 00                 | —              | 25,000 00                             | —                              | 0.63            | 0.71               | 1.34       |
| Yarmouth                          | 1,794      | 4,913,962   | 78,000 00                 | 86,000 00      | 164,000 00                            | 75,000 00                      | 3.34            | 1.52               | 4.86       |
| Totals                            | 1,394,732  | \$630,502,443                                       | \$4,885,373.66            | \$1,953,948.28 | \$6,839,321.94                        | \$4,717,998.16                 | \$11,557,320.10 | 1.08               | 0.75       |
|                                   |            |   |                           |                |                                       |                                |                 |                    | 1.83       |

<sup>1</sup> Includes population of 65 towns having no funded debt.<sup>2</sup> Includes valuation of 65 towns having no funded debt.

The following towns under 5,000 population showed no funded debt outstanding on January 1, 1933:

Ashfield  
Barre  
Becket  
Berlin  
Bernardston  
Bolton  
Boxborough  
Brimfield  
Charlemont

Florida  
Freetown  
Georgetown  
Gosnold  
Granby  
Greenwich  
Hancock  
Hardwick  
Harvard  
Harwich

Holland  
Hubbardston  
Lakeville  
Leverett  
Mendon  
Middlefield  
Monroe  
Mount Washington  
New Ashford  
New Braintree

New Salem  
Oakham  
Orleans  
Otis  
Peru  
Petersham  
Phillipston  
Prescott  
Rochester  
Rowe

Roylston  
Savoy  
Sheffield  
Shelburne  
Sherborn  
Shutesbury  
Sterling  
Upton  
Wales  
Wendell

Westhampton  
West Newbury  
West Tisbury  
Westwood  
Williamsburg  
Windsor  
Worthington



TABLE A — ASSESSMENTS DURING YEARS ENDING NOVEMBER 30

|   | Amount<br>Assessed,<br>1926 | Accruing to<br>Commonwealth,<br>1926 | Amount<br>Assessed,<br>1927 | Accruing to<br>Commonwealth,<br>1927 | Amount<br>Assessed,<br>1928 | Accruing to<br>Commonwealth,<br>1928 | Amount<br>Assessed,<br>1929 | Accruing to<br>Commonwealth,<br>1929 |
|---|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations . . . . .                              | \$11,061,581 10             | \$1,843,596 85                       | \$10,585,463 59             | \$1,764,243 93                       | \$11,127,238 25             | \$1,861,831 23                       | \$11,226,139 75             | \$1,871,023 29                       |
| Foreign business corporations . . . . .                               | 3,318,090 21                | 553,015 03                           | 3,133,051 69                | 522,175 28                           | 2,916,888 06                | 486,148 01                           | 3,396,666 22                | 566,111 03                           |
| Insurance premium tax . . . . .                                       | 1,601,635 35                | 1,601,635 35                         | 1,667,743 69                | 1,667,743 69                         | 1,740,575 93                | 1,740,575 93                         | 1,884,678 01                | 1,884,678 01                         |
| Life insurance excise . . . . .                                       | 1,254,712 97                | 1,254,712 97                         | 1,379,709 02                | 1,379,709 02                         | 1,507,834 58                | 1,507,834 58                         | 1,649,591 30                | 1,649,591 30                         |
| Savings bank insurance . . . . .                                      | 4,218 83                    | 4,218 83                             | 5,821 38                    | 5,821 38                             | 8,403 68                    | 8,403 68                             | 10,625 09                   | 10,625 09                            |
| Inheritance tax . . . . .   | 6,827,729 87                | 6,827,729 87                         | 9,520,402 73                | 9,520,402 73                         | 9,663,749 71                | 9,663,749 71                         | 10,269,129 52               | 10,269,129 52                        |
| Estate tax . . . . .  | 2,145,199 19                | 2,145,199 19                         | 1,309,846 62                | 1,309,846 62                         | 1,223,080 95                | 1,223,080 95                         | 1,316,942 05                | 1,316,942 05                         |
| Savings bank deposits . . . . .                                       | 244,501 64                  | 244,501 64                           | 2,097,333 46                | 2,097,333 46                         | 2,515,543 45                | 2,515,543 45                         | 2,767,460 29                | 2,767,460 29                         |
| Savings department of trust com-<br>panies deposits . . . . .         | 244,501 64                  | 244,501 64                           | 279,234 06                  | 279,234 06                           | 335,410 70                  | 335,410 70                           | 355,184 60                  | 355,184 60                           |
| Massachusetts Hospital Life Insur-<br>ance Company deposits . . . . . | 26,865 41                   | 26,865 41                            | 21,856 06                   | 21,856 06                            | 20,519 63                   | 20,519 63                            | 29,311 72                   | 29,311 72                            |
| National bank tax . . . . .   | 561,931 19                  | 191,325 48                           | 515,378 81                  | 184,980 12                           | 514,677 67                  | 181,537 09                           | 739,281 70                  | 293,333 60                           |
| Trust company tax . . . . .   | 473,431 19                  | 77,606 82                            | 367,438 68                  | 67,888 10                            | 498,861 95                  | 107,036 72                           | 513,142 10                  | 130,848 14                           |
| Public service corporations . . . . .                                 | 3,781,794 48                | 1,412,707 14                         | 4,304,099 43                | 1,863,642 01                         | 4,781,049 44                | 2,269,736 62                         | 5,178,709 47                | 3,221,776 65                         |
| Stock transfer tax . . . . .  | 322,297 92                  | 425,435 64                           | 425,435 64                  | 425,435 64                           | 540,038 32                  | 540,038 32                           | 866,857 24                  | 866,857 24                           |
| Income tax . . . . .  | 21,825,010 87               | 479,304 21                           | 20,843,010 77               | 456,659 58                           | 23,828,275 75               | 514,284 06                           | 28,607,593 65               | 539,272 05                           |
| Gasoline tax . . . . .  | —                           | —                                    | 2,687 54                    | 2,687 54                             | —                           | 2,842 28                             | 9,232,667 05 <sup>1</sup>   | 9,232,667 05                         |
| Care and custody of deposits . . . . .                                | 2,630 82                    | 2,630 82                             | 46,222 83                   | 46,222 83                            | 2,842 28                    | 65,065 16                            | 2,847 99                    | 87,335 09                            |
| Commissions and inquests expense . . . . .                            | 33,445 01                   | 33,445 01                            | —                           | —                                    | —                           | —                                    | 87,335 09                   | —                                    |
| Wines and Malt Beverages . . . . .                                    | —                           | —                                    | —                           | —                                    | —                           | —                                    | —                           | —                                    |
| Totals . . . . .  | \$53,485,076 05             | \$17,020,792 54                      | \$56,504,436 00             | \$21,644,391 65                      | \$61,290,075 51             | \$23,043,678 12                      | \$78,134,162 84             | \$35,094,994 71                      |

<sup>1</sup> Gasoline tax first effective as of January 1, 1929.

TABLE A — ASSESSMENTS DURING YEARS ENDING NOVEMBER 30 — Concluded

|   | Amount<br>Assessed,<br>1930 | Accruing to<br>Commonwealth,<br>1930 | Amount<br>Assessed,<br>1931 | Accruing to<br>Commonwealth,<br>1931 | Amount<br>Assessed,<br>1932 | Accruing to<br>Commonwealth,<br>1932 | Amount<br>Assessed,<br>1933 | Accruing to<br>Commonwealth,<br>1933 |
|---|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations . . . . .                              | \$11,691,890 58             | \$1,948,648 43                       | \$8,823,919 18              | \$1,470,653 20                       | \$6,942,053 86              | \$1,157,008 98                       | \$5,357,109 90              | \$892,851 65                         |
| Foreign business corporations . . . . .                               | 3,571,414 71                | 595,235 79                           | 2,755,488 85                | 464,248 14                           | 2,189,364 23                | 361,894 01                           | 1,894,631 47                | 315,775 24                           |
| Insurance premium tax . . . . .                                       | 2,005,286 31                | 2,005,286 31                         | 1,970,821 19                | 1,970,821 19                         | 1,905,604 66                | 1,905,604 66                         | 1,092,853 65                | 1,092,853 65                         |
| Life insurance excise . . . . .                                       | 1,793,497 89                | 1,793,497 89                         | 1,916,451 40                | 1,916,451 40                         | 2,030,784 74                | 2,030,784 74                         | 2,071,173 55                | 2,071,173 55                         |
| Savings bank insurance . . . . .                                      | 14,062 75                   | 14,062 75                            | 15,924 63                   | 15,924 63                            | 19,346 24                   | 19,346 24                            | 22,418 65                   | 22,418 65                            |
| Inheritance tax . . . . .   | 12,073,874 24               | 12,073,874 24                        | 10,734,468 77               | 10,734,468 77                        | 8,308,807 28                | 8,308,807 28                         | 6,142,192 36                | 6,142,192 36                         |
| Estate tax . . . . .  | 1,943,527 87                | 1,943,527 87                         | 1,208,981 84                | 1,208,981 84                         | 2,917,994 10                | 2,917,994 10                         | 2,046,184 20                | 2,046,184 20                         |
| Savings bank deposits . . . . .                                       | 2,888,619 46                | 2,888,619 46                         | 2,941,253 83                | 2,941,253 83                         | 2,629,748 65                | 2,629,748 65                         | 2,332,601 86                | 2,332,601 86                         |
| Savings department of trust com-<br>panies deposits . . . . .         | 354,951 67                  | 354,951 67                           | 339,936 53                  | 339,936 53                           | 164,848 73                  | 164,848 73                           | 108,773 66                  | 108,773 66                           |
| Massachusetts Hospital Life Insur-<br>ance Company deposits . . . . . | 25,915 91                   | 25,915 91                            | 28,112 75                   | 28,112 75                            | 24,544 08                   | 24,544 08                            | 23,709 94                   | 23,709 94                            |
| National bank tax . . . . .   | 691,711 09                  | 182,238 03*                          | 384,078 20                  | 170,435 75                           | 83,856 58                   | 42,015 30                            | 384,630 46                  | 191,659 40                           |
| Trust company tax . . . . .   | 723,291 15                  | 115,019 30*                          | 452,482 80                  | 96,449 79                            | 305,448 59                  | 73,643 17                            | 202,985 70                  | 49,499 35                            |
| Public service corporations . . . . .                                 | 5,630,911 81                | 3,197,162 13                         | 5,338,109 50                | 3,238,008 23                         | 3,550,535 53                | 1,814,824 25                         | 2,351,104 50                | 968,386 31                           |
| Stock transfer tax . . . . .  | 514,416 78                  | 514,416 78                           | 341,169 78                  | 341,169 78                           | 308,204 58                  | 308,204 58                           | 302,536 99                  | 302,536 99                           |
| Income tax . . . . .  | 32,206,083 71               | 563,877 21                           | 22,695,855 62               | 580,527 76                           | 18,491,337 81               | 576,500 00                           | 12,923,142 04               | 556,328 99                           |
| Gasoline tax . . . . .  | 10,574,806 36               | 10,574,806 36                        | 15,067,888 70               | 12,347,138 70                        | 16,837,151 58               | 10,898,001 58                        | 16,729,835 37               | 16,729,835 37                        |
| Care and custody of deposits . . . . .                                | 2,803 70                    | 2,803 70                             | 2,803 60                    | 2,803 60                             | 2,909 52                    | 2,909 52                             | 3,093 83                    | 3,093 83                             |
| Commissions and inquests expense . . . . .                            | 48,594 11                   | 48,594 11                            | 53,615 76                   | 53,615 76                            | 55,060 62                   | 55,060 62                            | 13,602 59                   | 13,602 59                            |
| Wines and Malt Beverages . . . . .                                    | —                           | —                                    | —                           | —                                    | —                           | —                                    | **467,367 32                | 467,367 32                           |
| Totals . . . . .  | \$86,761,690 10             | \$38,842,537 94                      | \$75,011,424 91             | \$37,921,063 63                      | \$66,787,601 38             | \$33,294,740 52                      | \$55,052,970 04             | **\$34,930,846 91                    |

\* Net amount after deducting amounts refunded on 1929 tax, under Chapter 214, Acts of 1930.

\*\* 1933 first year. Began April 7, 1933.

\*\*\* Does not include \$363,886.72 accruing to the Commonwealth under Chap. 357 of 1933.

TABLE B—COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1933

|  | 1923        | 1924       | 1925       | 1926       | 1927       | 1928       | 1929       |
|--|-------------|------------|------------|------------|------------|------------|------------|
| Domestic business corporation tax, 1920    | \$1,709 40* | -          | -          | -          | -          | -          | -          |
| Foreign business corporation tax, 1920     | 6,324 90    | -          | -          | -          | -          | -          | -          |
| Domestic business corporation tax, 1921    | 325 10*     | -          | -          | -          | -          | -          | -          |
| Foreign business corporation tax, 1921     | 462 57      | -          | -          | -          | -          | -          | -          |
| Domestic business corporation tax, 1922    | 7,417 50*   | \$1,897 39 | \$2,745 33 | \$6,434 68 | \$2,277 29 | \$4,516 71 | \$1,533 54 |
| Foreign business corporation tax, 1922     | 247 34      | 1,228 64*  | 1,265 62   | 934 89*    | 274 78     | 2,212 38   | 1,264 21   |
| Additional business corporation tax, 1918  | 816 95*     | -          | -          | -          | -          | -          | -          |
| War bonus corporation tax, 1919            | 1,308 23    | -          | -          | -          | -          | -          | -          |
| Special corporation tax, 1920              | 40 42       | -          | -          | -          | -          | -          | -          |
| Extra corporation tax, 1921                | 99 94*      | -          | -          | 51         | 76         | -          | -          |
| Insurance premium tax                      | -           | -          | -          | -          | -          | -          | -          |
| Life insurance excise tax                  | -           | -          | -          | -          | -          | -          | -          |
| Savings bank life insurance tax            | -           | -          | -          | -          | -          | -          | -          |
| Estate tax                                 | -           | -          | -          | -          | -          | -          | -          |
| Inheritance tax                            | -           | -          | -          | -          | -          | -          | -          |
| Inheritance war bonus tax                  | -           | -          | -          | -          | -          | -          | -          |
| Massachusetts Hospital life insurance tax  | -           | -          | -          | -          | -          | -          | -          |
| Savings bank deposit tax                   | -           | -          | -          | -          | -          | -          | -          |
| Savings department trust company tax       | -           | -          | -          | -          | -          | -          | -          |
| National bank tax                          | -           | -          | -          | -          | -          | 156 30*    | -          |
| Trust company tax                          | -           | -          | -          | -          | -          | -          | -          |
| Aqueduct company tax                       | -           | -          | -          | -          | -          | -          | -          |
| Bridge company tax                         | -           | -          | -          | -          | -          | -          | -          |
| Canal company tax                          | -           | -          | -          | -          | -          | -          | -          |
| Gas and electric light company tax         | -           | -          | -          | -          | -          | -          | -          |
| Power company tax                          | -           | -          | -          | -          | -          | -          | -          |
| Railroad company tax                       | -           | -          | -          | -          | -          | -          | -          |
| Safe deposit company tax                   | -           | -          | -          | -          | -          | -          | -          |
| Street railway company tax                 | -           | -          | -          | -          | -          | -          | -          |
| Telephone and telegraph company tax        | -           | -          | -          | -          | -          | -          | -          |
| Water company tax                          | -           | -          | -          | -          | -          | -          | -          |
| Stock transfer tax                         | -           | -          | -          | -          | 13 33      | -          | -          |
| Income tax                                 | -           | -          | -          | -          | -          | 20*        | 3,406 44*  |
| Income tax—telephone                       | -           | -          | -          | -          | -          | -          | -          |
| Gasoline tax                               | -           | -          | -          | -          | -          | -          | -          |
| Interest on bank balances                  | -           | -          | -          | -          | -          | -          | -          |
| Certification of town notes                | -           | -          | -          | -          | -          | -          | -          |
| Sale of books, forms, etc.                 | -           | -          | -          | -          | -          | -          | -          |
| Auditing and installing systems of account | -           | -          | -          | -          | -          | -          | -          |
| County personnel                           | -           | -          | -          | -          | -          | -          | -          |
| Foreign corporation registration fee       | -           | -          | -          | -          | -          | -          | -          |
| Care and custody of deposits               | -           | -          | -          | -          | -          | -          | -          |
| Gas and electric light division expenses   | -           | -          | -          | -          | -          | -          | -          |
| Expense of inquiries                       | -           | -          | -          | -          | -          | -          | -          |
| Voluntary association registration fee     | -           | -          | -          | -          | -          | -          | -          |
| Writs, fees and copies                     | -           | -          | -          | -          | -          | -          | -          |
| Costs and unclassified receipts            | -           | -          | -          | -          | -          | -          | -          |
| Special state tax—old age assistance       | -           | -          | -          | -          | -          | -          | -          |
| Excise on wines and malt beverages         | -           | -          | -          | -          | -          | -          | -          |
| Totals                                     | \$1,985 43* | \$668 75   | \$4,010 95 | \$5,500 30 | \$2,566 16 | \$6,572 59 | \$608 69*  |

\*Loss



TABLE B — COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1933 — Concluded

|   | 1930        | 1931         | 1932           | 1933            | 1934 and<br>1935 | Accrues to<br>Cities and<br>Towns | Accrues to<br>Commonwealth | Accrues to<br>War Bonus | Totals          |
|---|-------------|--------------|----------------|-----------------|------------------|-----------------------------------|----------------------------|-------------------------|-----------------|
| Domestic business corporation tax, 1920   | -           | -            | -              | -               | -                | -                                 | -                          | -                       | \$1,709 40*     |
| Foreign business corporation tax, 1920    | -           | -            | -              | -               | -                | -                                 | -                          | -                       | 6,324 90        |
| Domestic business corporation tax, 1921   | -           | -            | -              | -               | -                | -                                 | -                          | -                       | 325 10*         |
| Foreign business corporation tax, 1921    | -           | -            | -              | -               | -                | -                                 | -                          | -                       | 462 57          |
| Domestic business corporation tax, 1922   | \$27,104 17 | \$114,609 66 | \$586,946 44   | \$4,741,045 90  | \$2,920 48†      | \$4,483,414 39                    | \$908,676 57               | -                       | \$5,484,125 46  |
| Foreign business corporation tax, 1922    | 7,698 16    | 17,429 72    | 39,946 17      | 1,631,805 34    | 4,205 00†        | 1,467,213 04                      | 293,345 80                 | -                       | 1,753,771 37    |
| Additional business corporation tax, 1918 | -           | -            | -              | -               | -                | -                                 | 816 95*                    | -                       | 816 95*         |
| War bonus corporation tax, 1919           | -           | -            | -              | -               | -                | -                                 | -                          | \$1,308 23              | 1,308 23        |
| Special corporation tax, 1919             | -           | -            | -              | -               | -                | -                                 | 40 42                      | -                       | 40 42           |
| Extra corporation tax, 1920               | -           | -            | -              | -               | -                | -                                 | 99 94*                     | -                       | 99 94*          |
| Insurance premium tax                     | -           | 2,066 34     | 35,195 37      | 1,670,486 90    | -                | -                                 | 1,707,749 88               | -                       | 1,707,749 88    |
| Life insurance excise tax                 | -           | 133 04       | 18,708 63*     | 2,071,175 55    | -                | -                                 | 2,052,466 92               | -                       | 2,052,466 92    |
| Savings bank life insurance tax           | -           | -            | 562 97         | 20,276 30       | -                | -                                 | 20,972 31                  | -                       | 20,972 31       |
| Estate tax                                | -           | -            | -              | 1,477,684 77    | -                | -                                 | 1,477,684 77               | -                       | 1,477,684 77    |
| Inheritance tax                           | -           | -            | -              | 6,494,550 09    | -                | -                                 | 6,494,550 09               | -                       | 6,494,550 09    |
| Inheritance war bonus tax                 | -           | -            | -              | 23,901 82       | -                | -                                 | 23,901 82                  | -                       | 23,901 82       |
| Mass. Hospital life insurance tax         | -           | -            | -              | 23,709 94       | -                | -                                 | 23,709 94                  | -                       | 23,709 94       |
| Savings bank deposit tax                  | -           | -            | 668 87*        | 2,328,317 33    | -                | -                                 | 2,327,648 46               | -                       | 2,327,648 46    |
| Savings dept. trust company tax           | -           | -            | -              | 107,763 47      | -                | 153,861 56                        | 107,763 47                 | -                       | 107,763 47      |
| National bank tax                         | 12,356 85   | 37,104 69    | 7,616 80       | 332,430 51      | -                | 153,861 56                        | 235,490 99                 | -                       | 389,352 55      |
| Trust company tax                         | 7,613 96*   | 6,451 62     | 4,818 13       | 214,895 42      | -                | 155,798 57                        | 62,752 64                  | -                       | 218,551 21      |
| Aqueduct company tax                      | -           | -            | -              | 47 32           | -                | 39 98                             | 7 34                       | -                       | 47 32           |
| Bridge company tax                        | -           | -            | -              | 39 43           | -                | -                                 | 39 43                      | -                       | 39 43           |
| Canal company tax                         | -           | -            | -              | 4,310 99        | -                | -                                 | 4,310 99                   | -                       | 4,310 99        |
| Gas and electric light company tax        | -           | -            | 6,301 98       | 1,430,418 20    | -                | 1,047,603 84                      | 389,116 34                 | -                       | 1,436,720 18    |
| Power company tax                         | -           | -            | 45,547 50      | 202,179 58      | -                | 2,776 17                          | 244,950 91                 | -                       | 247,727 08      |
| Railroad company tax                      | -           | 2,526 62     | 26,816 63*     | 272,285 42      | -                | 153,605 32                        | 94,390 09                  | -                       | 247,995 41      |
| Safe deposit company tax                  | -           | -            | -              | 7,372 83        | -                | 586 70                            | 3,786 13                   | -                       | 4,372 83        |
| Street railway company tax                | -           | -            | 1,000 00*      | 7,831 28        | -                | 6,239 74                          | 591 54                     | -                       | 6,831 28        |
| Tel. and Tel. company tax                 | -           | -            | 5,621 72       | 9,145 47        | -                | 5,778 88                          | 8,983 31                   | -                       | 14,767 19       |
| Water company tax                         | -           | -            | 160 11*        | 6,199 18        | -                | 3,536 82                          | 2,702 25                   | -                       | 6,039 07        |
| Stock transfer tax                        | -           | -            | -              | 302,536 99      | -                | -                                 | 302,536 99                 | -                       | 302,536 99      |
| Income tax                                | 12,216 88   | 228,050 35   | 808,848 98     | 12,411,707 01   | 43,087 13        | 12,944,188 05                     | 536,328 99                 | -                       | 13,500,517 04   |
| Gasoline tax                              | -           | -            | -              | 363,886 68      | -                | -                                 | 363,886 68                 | -                       | 363,886 68      |
| Interest on bank balances                 | -           | -            | -              | 16,349,319 30   | -                | -                                 | 16,349,319 30              | -                       | 16,349,319 30   |
| Certification of town notes               | -           | -            | -              | 142 25          | -                | -                                 | 142 25                     | -                       | 142 25          |
| Sale of books, forms, etc.                | -           | -            | -              | 8,009 00        | -                | -                                 | 8,009 00                   | -                       | 8,009 00        |
| Audit, and instal. systems of account     | -           | -            | -              | 16,778 21       | -                | -                                 | 16,778 21                  | -                       | 16,778 21       |
| County personnel                          | -           | -            | -              | 154,972 07      | -                | -                                 | 154,972 07                 | -                       | 154,972 07      |
| Foreign corporation registration fee      | -           | -            | -              | 6,939 09        | -                | -                                 | 6,939 09                   | -                       | 6,939 09        |
| Care and custody of deposits              | -           | -            | -              | 9,350 00        | -                | -                                 | 9,350 00                   | -                       | 9,350 00        |
| Gas and electric light division expenses  | -           | -            | -              | 2,985 18        | -                | -                                 | 2,985 18                   | -                       | 2,985 18        |
| Expense of inquests                       | -           | -            | -              | 11,930 37       | -                | -                                 | 11,930 37                  | -                       | 11,930 37       |
| Voluntary association registration fee    | -           | -            | -              | 1,195 27        | -                | -                                 | 1,195 27                   | -                       | 1,195 27        |
| Writs, fees, and copies                   | -           | -            | -              | 1,950 00        | -                | -                                 | 1,950 00                   | -                       | 1,950 00        |
| Costs and undissisted receipts            | -           | -            | -              | 3,265 55        | -                | -                                 | 3,265 55                   | -                       | 3,265 55        |
| Special state tax—old age assistance      | -           | -            | -              | 11,100 69       | -                | -                                 | 11,100 69                  | -                       | 11,100 69       |
| Excise on wine and malt beverages         | -           | 135,005 00*  | 156,389 00*    | 1,277,050 00    | -                | -                                 | 985,656 00                 | -                       | 985,656 00      |
| Totals                                    | \$51,762 10 | \$273,367 04 | \$1,387,662 82 | \$54,416,979 74 | \$50,212 61      | \$20,424,443 06                   | \$35,746,153 38            | \$25,210 05             | \$50,195,806 49 |

\* Loss

† 1935 domestic business corporation tax, \$23.02.

‡ 1935 foreign business corporation tax, \$14.32.

TABLE BB — COLLECTIONS OF THE COMMISSIONER OF CORPORATIONS AND TAXATION FROM DECEMBER 1, 1932 TO NOVEMBER 30, 1933

|                                     | INCOME<br>TAXES |      | DOMESTIC<br>CORPORATION<br>TAXES |      | FOREIGN<br>CORPORATION<br>TAXES |
|-------------------------------------|-----------------|------|----------------------------------|------|---------------------------------|
| Taxes, Year of 1920 . . . . .       | —               | Loss | \$852 73                         |      | \$6,324 90                      |
| Taxes, Year of 1921 . . . . .       | —               |      | 39 38                            |      | 528 32                          |
| Taxes, Year of 1922 . . . . .       | —               | Loss | 4,447 31                         |      | 247 79                          |
| Taxes, Year of 1923 . . . . .       | —               | Loss | 199 49                           | Loss | 23 87                           |
| Taxes, Year of 1924 . . . . .       | —               |      | 2,742 65                         | Loss | 728 96                          |
| Taxes, Year of 1925 . . . . .       | —               |      | 2,932 28                         |      | 1,265 62                        |
| Taxes, Year of 1926 . . . . .       | —               |      | 6,500 53                         | Loss | 640 89                          |
| Taxes, Year of 1927 . . . . .       | \$11 11         |      | 2,538 79                         |      | 274 78                          |
| Taxes, Year of 1928 . . . . .       | Loss 28 39      |      | 4,941 30                         |      | 2,230 26                        |
| Taxes, Year of 1929 . . . . .       | Loss 3,026 98   |      | 3,733 16                         |      | 1,260 01                        |
| Taxes, Year of 1930 . . . . .       | 11,863 74       |      | 27,455 42                        |      | 7,579 98                        |
| Taxes, Year of 1931 . . . . .       | 227,142 77      |      | 113,357 63                       |      | 17,953 35                       |
| Taxes, Year of 1932 . . . . .       | 797,089 85      |      | 571,617 46                       |      | 89,769 13                       |
| Taxes, Year of 1933 . . . . .       | 12,410,544 38   |      | 4,740,729 79                     |      | 1,631,653 53                    |
| Taxes, Year of 1934 . . . . .       | 43,084 50       |      | 2,893 89                         |      | 4,190 15                        |
| Taxes, Year of 1935 . . . . .       | —               |      | 23 02                            |      | 14 32                           |
| Interest on Taxes of 1920 . . . . . | —               | Loss | 856 67                           |      | —                               |
| Interest on Taxes of 1921 . . . . . | —               | Loss | 364 48                           | Loss | 65 75                           |
| Interest on Taxes of 1922 . . . . . | —               | Loss | 2,970 19                         | Loss | 45                              |
| Interest on Taxes of 1923 . . . . . | —               | Loss | 289 14                           | Loss | 389 95                          |
| Interest on Taxes of 1924 . . . . . | —               | Loss | 845 26                           | Loss | 499 68                          |
| Interest on Taxes of 1925 . . . . . | —               | Loss | 186 95                           |      | —                               |
| Interest on Taxes of 1926 . . . . . | —               | Loss | 65 85                            | Loss | 294 00                          |
| Interest on Taxes of 1927 . . . . . | 2 22            | Loss | 261 50                           |      | —                               |
| Interest on Taxes of 1928 . . . . . | 28 19           | Loss | 424 59                           | Loss | 17 88                           |
| Interest on Taxes of 1929 . . . . . | Loss 379 46     | Loss | 2,199 62                         |      | 4 20                            |
| Interest on Taxes of 1930 . . . . . | 353 14          | Loss | 351 25                           |      | 118 18                          |
| Interest on Taxes of 1931 . . . . . | 907 58          |      | 1,252 03                         | Loss | 523 63                          |
| Interest on Taxes of 1932 . . . . . | 11,759 13       |      | 15,328 98                        |      | 177 04                          |
| Interest on Taxes of 1933 . . . . . | 1,162 63        |      | 316 11                           |      | 151 81                          |
| Interest on Taxes of 1934 . . . . . | 2 63            |      | 3 57                             |      | 53                              |
| Totals . . . . .                    | \$13,500,517 04 |      | \$5,482,090 96                   |      | \$1,760,558 84                  |

TEMPORARY TAXES  
ADDITIONAL TAXES — 1918

|   |      |          |
|---|------|----------|
| Domestic Corporations. . . . .              | Loss | \$815 59 |
| Interest on Domestic Corporations . . . . . |      | 43       |
| Foreign Corporations . . . . .              | Loss | 1 79     |
| Total . . . . .                             | Loss | \$816 95 |

WAR BONUS TAXES — 1919

|   |            |
|---|------------|
| Domestic Corporations. . . . .              | \$1,164 74 |
| Interest on Domestic Corporations . . . . . | 38         |
| Foreign Corporations . . . . .              | 143 11     |
| Total . . . . .                             | \$1,308 23 |

SPECIAL TAXES — 1920

|   |      |          |
|---|------|----------|
| Domestic Corporations. . . . .              | Loss | \$388 94 |
| Interest on Domestic Corporations . . . . . |      | 4 34     |
| Foreign Corporations . . . . .              |      | 425 02   |
| Total . . . . .                             |      | \$40 42  |

## EXTRA TAXES — 1921

|   |      |          |
|---|------|----------|
| Domestic Corporations . . . . .             | Loss | \$114 11 |
| Interest on Domestic Corporations . . . . . | Loss | 31 30    |
| Foreign Corporations . . . . .              |      | 45 47    |
|   |      | <hr/>    |
| Total . . . . .                             | Loss | \$99 94  |
| Total . . . . .                             |      | \$431 76 |

## INHERITANCE TAXES

|                             |                |
|-----------------------------|----------------|
| Taxes . . . . .             | \$6,451,897 22 |
| Collateral . . . . .        | 7,225 16       |
| War Bonus . . . . .         | 23,901 82      |
| Interest on Taxes . . . . . | 35,427 71      |
|                             | <hr/>          |
| Total . . . . .             | \$6,518,451 91 |

## ESTATE TAXES

|                             |                |
|-----------------------------|----------------|
| Taxes . . . . .             | \$1,476,889 74 |
| Interest on Taxes . . . . . | 795 03         |
|                             | <hr/>          |
| Total . . . . .             | \$1,477,684 77 |

## TELEPHONE TAXES

|                 |              |
|-----------------|--------------|
| Taxes . . . . . | \$363,886 68 |
|-----------------|--------------|

SPECIAL STATE TAX  
OLD AGE ASSISTANCE

|                         |      |              |
|-------------------------|------|--------------|
| Taxes of 1931 . . . . . | Loss | \$135,005 00 |
| Taxes of 1932 . . . . . | Loss | 156,389 00   |
| Taxes of 1933 . . . . . |      | 1,277,050 00 |
|                         |      | <hr/>        |
| Total . . . . .         |      | \$985,656 00 |

## GASOLINE TAXES

|                             |                 |
|-----------------------------|-----------------|
| Taxes . . . . .             | \$16,349,047 18 |
| Interest on Taxes . . . . . | 272 12          |
|                             | <hr/>           |
| Total . . . . .             | \$16,349,319 30 |

## EXCISE ON WINES AND MALT BEVERAGES

|                 |              |
|-----------------|--------------|
| Taxes . . . . . | \$408,989 04 |
|-----------------|--------------|

## INSURANCE TAXES

|  |                |
|--|----------------|
| Insurance Premium Taxes — 1926 . . . . .           | \$0 51         |
| Insurance Premium Taxes — 1927 . . . . .           | 76             |
| Insurance Premium Taxes — 1931 . . . . .           | 2,066 34       |
| Insurance Premium Taxes — 1932 . . . . .           | 35,195 37      |
| Insurance Premium Taxes — 1933 . . . . .           | 1,670,486 90   |
| Life Insurance Excise Taxes — 1932 . . . . .       | Loss 18,708 63 |
| Life Insurance Excise Taxes — 1933 . . . . .       | 2,071,175 55   |
| Savings Bank Life Insurance Taxes — 1933 . . . . . | 20,276 30      |
| Savings Bank Life Insurance Taxes — 1931 . . . . . | 133 04         |
| Savings Bank Life Insurance Taxes — 1932 . . . . . | 562 97         |
|  | <hr/>          |
| Total . . . . .                                    | \$3,781,189 11 |

## SAVINGS BANK TAXES

|  |      |                |
|--|------|----------------|
| Savings Bank Deposit Taxes — 1932 . . . . .                          | Loss | \$671 69       |
| Interest on Savings Bank Deposit Taxes — 1932 . . . . .              |      | 2 82           |
| Savings Bank Deposit Taxes — 1933 . . . . .                          |      | 2,328,304 66   |
| Interest on Savings Bank Deposit Taxes — 1933 . . . . .              |      | 12 67          |
| Savings Dept. Trust Company Taxes — 1933 . . . . .                   |      | 107,763 47     |
| Massachusetts Hospital Life Insurance Deposit Taxes — 1933 . . . . . |      | 23,709 94      |
|  |      | <hr/>          |
| Total . . . . .  |      | \$2,459,121 87 |



## PUBLIC SERVICE CORPORATION TAXES

|  |                |
|--|----------------|
| Aqueduct Company Taxes — 1933 . . . . .                            | \$47 32        |
| Bridge Company Taxes — 1933 . . . . .                              | 39 43          |
| Canal Company Taxes — 1933 . . . . .                               | 4,310 99       |
| Gas and Electric Company Taxes — 1932 . . . . .                    | 6,224 37       |
| Interest on Gas and Electric Company Taxes — 1932 . . . . .        | 77 61          |
| Gas and Electric Company Taxes — 1933 . . . . .                    | 1,429,982 78   |
| Interest on Gas and Electric Company Taxes — 1933 . . . . .        | 435 42         |
| Power Company Taxes — 1932 . . . . .                               | 45,000 00      |
| Interest on Power Company Taxes — 1932 . . . . .                   | 547 50         |
| Power Company Taxes — 1933 . . . . .                               | 202,109 50     |
| Interest on Power Company Taxes — 1933 . . . . .                   | 70 08          |
| Railroad Company Taxes — 1931 . . . . .                            | 2,526 62       |
| Railroad Company Taxes — 1932 . . . . .                            | Loss 26,511 75 |
| Interest on Railroad Company Taxes — 1932 . . . . .                | Loss 304 88    |
| Railroad Company Taxes — 1933 . . . . .                            | 272,331 09     |
| Interest on Railroad Company Taxes — 1933 . . . . .                | Loss 45 67     |
| Safe Deposit Company Taxes — 1933 . . . . .                        | 4,372 83       |
| Street Railway Company Taxes — 1932 . . . . .                      | Loss 1,000 00  |
| Street Railway Company Taxes — 1933 . . . . .                      | 7,852 81       |
| Interest on Street Railway Company Taxes — 1933 . . . . .          | Loss 21 53     |
| Telephone and Telegraph Company Taxes — 1932 . . . . .             | 5,562 39       |
| Interest on Telephone and Telegraph Company Taxes — 1932 . . . . . | 59 33          |
| Telephone and Telegraph Company Taxes — 1933 . . . . .             | 9,145 47       |
| Water Company Taxes — 1932 . . . . .                               | Loss 158 91    |
| Interest on Water Company Taxes — 1932 . . . . .                   | Loss 1 20      |
| Water Company Taxes — 1933 . . . . .                               | 6,200 10       |
| Interest on Water Company Taxes — 1933 . . . . .                   | Loss 92        |
| Total . . . . .  | \$1,968,850 78 |

## NATIONAL BANK AND TRUST COMPANY TAXES

|  |               |
|--|---------------|
| National Bank Taxes — 1928 . . . . .             | Loss \$120 96 |
| Interest on National Bank Taxes — 1928 . . . . . | Loss 35 34    |
| National Bank Taxes — 1930 . . . . .             | 10,702 29     |
| Interest on National Bank Taxes — 1930 . . . . . | 1,654 56      |
| National Bank Taxes — 1931 . . . . .             | 34,464 65     |
| Interest on National Bank Taxes — 1931 . . . . . | 2,640 04      |
| National Bank Taxes — 1932 . . . . .             | 7,270 54      |
| Interest on National Bank Taxes — 1932 . . . . . | 346 26        |
| National Bank Taxes — 1933 . . . . .             | 332,429 41    |
| Interest on National Bank Taxes — 1933 . . . . . | 1 10          |
| Trust Company Taxes — 1930 . . . . .             | Loss 6,633 63 |
| Interest on Trust Company Taxes — 1930 . . . . . | Loss 980 33   |
| Trust Company Taxes — 1931 . . . . .             | 5,858 37      |
| Interest on Trust Company Taxes — 1931 . . . . . | 593 25        |
| Trust Company Taxes — 1932 . . . . .             | 4,638 34      |
| Interest on Trust Company Taxes — 1932 . . . . . | 179 79        |
| Trust Company Taxes — 1933 . . . . .             | 214,884 86    |
| Interest on Trust Company Taxes — 1933 . . . . . | 10 56         |
| Total . . . . .                                  | \$607,903 76  |

## FEES AND OTHER REVENUE

|   |            |
|---|------------|
| Costs — Income Taxes . . . . .          | \$9,140 93 |
| Costs — Domestic Corporations . . . . . | 1,287 00   |
| Costs — Foreign Corporations . . . . .  | 49 80      |
| Costs — Trust Company Taxes . . . . .   | Loss 10 00 |
| Costs — Inheritance Taxes . . . . .     | 43 75      |

|  |                 |                 |
|--|-----------------|-----------------|
| P.D. 16  |                 | 233             |
| Costs — Gasoline Taxes                                     |                 | \$11 00         |
| Interest on Deposits                                       |                 | 142 25          |
| Conscience Fund  |                 | 477 71          |
| Foreign Corporation Filing Fee                             |                 | 9,350 00        |
| Voluntary Association Registration Fee                     |                 | 1,950 00        |
| Duplicate Receipts — Inheritance Taxes                     |                 | 100 50          |
| Copies   |                 | 1,260 35        |
| Writs  |                 | 1,652 00        |
| Fees   |                 | 353 20          |
| Care and Custody of Deposits                               |                 | 2,985 18        |
| Expense of Inquests  |                 | 1,195 27        |
| Stock Transfer Tax   |                 | 302,536 99      |
| Salary and Expense — Gas and Electric Division             |                 | 11,930 25       |
| Interest on Salary and Expense — Gas and Electric Division |                 | 12              |
| Certification of Town Notes                                |                 | 8,009 00        |
| Supplies   |                 | 4,238 43        |
| Supplies — Assessed in State Tax                           |                 | 12,539 78       |
| Auditing and Installing System of Accounts                 |                 | 154,972 07      |
| County Personnel   |                 | 6,939 09        |
|  |                 | <hr/>           |
| Total  |                 | \$531,154 67    |
| Total Receipts   |                 | \$56,195,806 49 |
|  | Collections     | \$57,539,715 51 |
|  | Refunds         | 1,343,909 02    |
|  | <hr/>           |                 |
|  | Net Collections | \$56,195,806 49 |

TABLE C — TAXES AND REVENUE, FISCAL YEAR ENDING NOVEMBER 30, 1933

|   | 1932<br>Amounts  | 1933<br>Amounts  | 1933<br>Compared with 1932 |                 | 1933<br>Accruing to Cities<br>and Towns | 1933<br>Accruing to the<br>Commonwealth |
|---|------------------|------------------|----------------------------|-----------------|---|---|
|   |                  |                  | Increase                   | Decrease        |   |   |
| By Commonwealth on business corporations  | \$9,131,418 09   | \$7,251,761 37   | —                          | \$1,879,656 72  | \$6,043,134 48                          | \$1,208,626 89                          |
| By Commonwealth on public service franchises  | 3,550,535 53     | 2,354,104 50     | —                          | 1,196,431 03    | 1,385,718 19                            | 968,386 31                              |
| By Commonwealth on savings bank and savings department  | 2,819,141 46     | 2,465,085 46     | —                          | 354,056 00      | —                                       | 2,465,085 46                            |
| By Commonwealth on trust company deposits   | 389,305 17       | 567,616 16       | \$178,310 99               | —               | 326,457 41                              | 241,158 75                              |
| By Commonwealth on national bank and trust company income   |                  |                  |                            |                 |   |   |
| serve   | 3,955,735 64     | 3,786,447 85     | —                          | 169,287 79      | —                                       | 3,786,447 85                            |
| By Commonwealth on incomes  | 18,491,337 81    | 12,023,142 04    | —                          | 5,568,195 77    | 12,366,813 05                           | 556,328 99                              |
| By Commonwealth on legacies and successions   | 8,308,807 28     | 6,142,192 36     | —                          | 2,166,614 92    | —                                       | 6,142,192 36                            |
| By Commonwealth: Estate tax   | 2,917,994 11     | 2,046,184 20     | —                          | 871,809 90      | —                                       | 2,046,184 20                            |
| By Commonwealth on transfers of stock   | 308,204 58       | 302,536 99       | —                          | 5,667 59        | —                                       | 302,536 99                              |
| By Commonwealth for expense of commissions and custody of trust deposits  | 57,970 14        | 16,696 42        | —                          | 41,273 72       | —                                       | 16,696 42                               |
| By Commonwealth, registration fees of voluntary associations and foreign corporations   | 12,850 00        | 11,450 00        | —                          | 1,400 00        | —                                       | 11,450 00                               |
| By Commonwealth, certification of town notes, auditing and installing systems of accounts, county personnel, the sale of books, forms, etc. | 198,403 19       | 186,700 37       | —                          | 11,702 82       | —                                       | 186,700 37                              |
| By Commonwealth: Gasoline tax   | 16,857,151 58    | 16,729,835 37    | —                          | 127,316 21      | —                                       | 16,729,835 37                           |
| By Commonwealth, service of writs, fees, copies of records  | 3,817 60         | 3,366 05         | —                          | 451 55          | —                                       | 3,366 05                                |
| By Commonwealth, wines and malt beverages*  | —                | 467,367 32       | 467,367 32                 | —               | —                                       | *467,367 32                             |
|   | \$67,002,672 17  | \$55,254,486 46  | \$645,678 31               | \$12,393,894 02 | \$20,122,123 13                         | \$35,132,363 33                         |
|   |                  |                  | (Net)                      | \$11,748,185 71 |   |   |
| By cities and towns on polls and property   | 238,587 896 00   | 215,636,386 00   | —                          | \$22,951,510 00 | 215,636,386 00                          | —                                       |
| By cities and towns on registered motor vehicles  | 6,183,706 22     | 5,287,438 63     | —                          | 896,267 59      | 5,287,438 63                            | —                                       |
| By cities and towns for old age assistance  | 1,278,738 00     | 1,294,286 00     | \$15,528 00                | —               | 1,294,286 00                            | —                                       |
|   |                  |                  | (Net)                      | \$23,832,249 59 |   |   |
| Totals  | \$313,053,032 39 | \$277,472,597 09 | \$661,206 31               | \$36,241,641 61 | \$242,340,233 76                        | \$55,132,363 33                         |
|   |                  |                  | (Net)                      | 35,580,435 30   |   |   |
| State tax   | \$9,750,000 00   | \$9,000,000 00   | —                          | —               | Less \$9,000,000 00                     | Plus \$9,000,000 00                     |
| County tax  | 11,638,145 00    | 10,426,274 00    | —                          | —               | Less 10,426,274 00                      | —                                       |
| Net amounts accruing to cities and towns and to the Commonwealth  |                  |                  |                            |                 | \$222,913,959 76                        | \$44,132,363 33                         |
| Net amount accruing to the Commonwealth under Chapter 357 of the Acts of 1933   |                  |                  |                            |                 | —                                       | 363,886 72                              |
| Net amount accruing to Commonwealth   |                  |                  |                            |                 |   | \$44,132,363 33                         |
| Total appropriation 1933 budget (not including Metropolitan district appropriation)   |                  |                  |                            |                 |   | \$79,338,771 95                         |
| Metropolitan district appropriation   |                  |                  |                            |                 |   | 2,955,918 00                            |

\*Began April 7, 1933. To be distributed to municipalities in part reimbursement for expense of Old Age Assistance.





TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Cemeteries | Property of City or Town | Property of a County | Totals      |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-------------|
| Braintree    | —                             | \$201,500                    | \$865,400                            | —   | —                      | \$366,400                   | \$34,700                                    | \$3,293,600              | \$530,000            | \$5,291,600 |
| Brewster     | —                             | —                            | 7,550                                | —   | —                      | 7,600                       | —   | 55,250                   | —                    | 70,400      |
| Bridgewater  | —                             | 2,170,825                    | 2,300                                | —   | \$3,800                | 113,200                     | 16,750                                      | 945,400                  | —                    | 3,252,275   |
| Brimfield    | —                             | 11,420                       | 38,000                               | \$58,313  | —                      | 40,200                      | —   | 57,900                   | —                    | 205,833     |
| Brookfield   | \$112,200                     | 86,900                       | 231,325                              | 1,029,333   | 223,050                | 1,841,925                   | 59,675                                      | 4,509,925                | 193,650              | 8,287,883   |
| Brookline    | —                             | 19,000                       | —                                    | —   | —                      | 33,000                      | —   | 210,850                  | —                    | 262,850     |
| Buckland     | —                             | 47,500                       | 1,967,300                            | 1,989,750   | —                      | 2,082,500                   | 13,000                                      | 9,780,900                | —                    | 15,880,950  |
| Burlington   | —                             | —                            | 1,500                                | —   | —                      | 24,700                      | —   | 63,175                   | —                    | 89,375      |
| Burlington   | —                             | —                            | 1,450                                | —   | —                      | 4,300                       | —   | 97,300                   | —                    | 103,050     |
| Cambridge    | 154,800                       | 8,498,200                    | 51,912,629                           | 2,738,674   | —                      | 4,761,000                   | 50,700                                      | 11,850,300               | 1,907,500            | 81,873,803  |
| Canton       | —                             | 766,750                      | 70,450                               | —   | —                      | 230,600                     | 28,000                                      | 1,097,950                | —                    | 2,193,750   |
| Carlisle     | —                             | 450                          | —                                    | —   | —                      | 18,100                      | —   | 45,700                   | —                    | 64,250      |
| Carver       | —                             | 12,695                       | —                                    | —   | —                      | 29,600                      | —   | 59,085                   | —                    | 101,380     |
| Charleston   | —                             | 6,905                        | —                                    | —   | 4,500                  | 10,800                      | 900   | 54,820                   | —                    | 77,925      |
| Charlton     | —                             | 400                          | —                                    | 715,110   | —                      | 10,600                      | —   | 142,000                  | —                    | 908,060     |
| Chatham      | 172,030                       | —                            | 2,300                                | —   | —                      | 50,050                      | 500   | 184,690                  | —                    | 381,770     |
| Chelmsford   | —                             | 500                          | 6,800                                | —   | —                      | 22,750                      | —   | 697,000                  | 222,000              | 1,042,900   |
| Chelsea      | 377,100                       | 104,150                      | 70,450                               | 1,183,295   | —                      | 1,782,600                   | 2,000                                       | 3,974,300                | —                    | 7,491,895   |
| Cheshire     | —                             | 4,600                        | —                                    | —   | 2,400                  | 11,200                      | —   | 86,040                   | —                    | 97,240      |
| Chester      | —                             | —                            | —                                    | 31,928  | —                      | 30,350                      | —   | 186,451                  | —                    | 255,729     |
| Chesterfield | —                             | —                            | —                                    | 500   | —                      | 1,800                       | —   | 11,500                   | —                    | 16,800      |
| Chilmark     | —                             | —                            | 1,896,770                            | 18,900  | —                      | 1,033,790                   | 29,770                                      | 5,351,485                | 30,640               | 8,361,355   |
| Clarksburg   | —                             | —                            | —                                    | —   | —                      | 4,140                       | 100   | 12,730                   | —                    | 16,890      |
| Clinton      | 10,000                        | 7,630                        | 281,900                              | 126,700   | —                      | 482,375                     | —   | 1,512,400                | —                    | 2,476,375   |
| Cohasset     | 79,200                        | —                            | 46,200                               | 64,826  | —                      | 267,900                     | 15,850                                      | 503,175                  | —                    | 977,151     |
| Colrain      | —                             | 2,940                        | —                                    | —   | —                      | 10,750                      | —   | 32,730                   | 5,000                | 52,320      |
| Concord      | —                             | 1,522,818                    | 1,724,922                            | 229,440   | —                      | 282,650                     | 1,500                                       | 926,826                  | —                    | 4,693,156   |
| Conway       | —                             | 9,003                        | —                                    | —   | —                      | 13,700                      | 700   | 124,875                  | —                    | 148,278     |
| Cummington   | —                             | 2,000                        | 21,300                               | —   | 4,050                  | 7,000                       | —   | 47,500                   | —                    | 81,850      |
| Dalton       | —                             | —                            | —                                    | 183,134   | —                      | 158,500                     | —   | 372,550                  | —                    | 714,184     |
| Dana         | —                             | 13,500                       | —                                    | —   | —                      | 16,700                      | —   | 20,515                   | —                    | 50,715      |
| Danvers      | —                             | 3,600,000                    | 435,500                              | 99,500  | —                      | 158,300                     | 77,300                                      | 1,599,600                | 235,000              | 6,205,200   |
| Dartmouth    | —                             | 8,300                        | 70,000                               | 465,300   | —                      | 69,975                      | 18,500                                      | 927,014                  | —                    | 1,559,089   |
| Dedham       | —                             | 20,600                       | 241,800                              | 73,950  | —                      | 305,900                     | —   | 1,988,824                | 1,159,500            | 3,790,574   |
| Deerfield    | —                             | 5,925                        | 1,372,335                            | 9,155   | —                      | 67,000                      | —   | 324,342                  | —                    | 1,778,757   |
| Dennis       | —                             | 100                          | 14,450                               | —   | —                      | 24,450                      | —   | 103,400                  | —                    | 142,400     |
| Dighton      | —                             | —                            | —                                    | 9,000   | —                      | 88,700                      | —   | 52,100                   | 163,500              | 343,300     |
| Douglas      | —                             | —                            | 5,840                                | —   | —                      | 27,500                      | —   | 266,800                  | —                    | 313,940     |
| Dover        | —                             | 6,330                        | 41,541                               | 1,250   | —                      | 6,740                       | 13,800                                      | 194,370                  | —                    | 250,231     |





TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals     |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|------------|
| Hawley       | —                             | \$10,105                     | —                                    | —   | —                      | \$4,300                     | \$200   | \$15,835                 | —                    | \$36,440   |
| Heath        | —                             | 4,083                        | —                                    | —   | —                      | 2,550                       | —   | 18,200                   | —                    | 24,883     |
| Hingham      | —                             | 55,750                       | \$175,304                            | \$32,275  | —                      | 225,500                     | 42,500  | 1,270,728                | \$1,500              | 39,466,257 |
| Hinsdale     | —                             | —                            | —                                    | —   | —                      | 18,000                      | —   | 71,300                   | —                    | 92,300     |
| Holbrook     | 500                           | 1,500                        | —                                    | —   | —                      | 59,550                      | 4,300   | 443,200                  | 800                  | 509,850    |
| Holden       | —                             | 52,000                       | 141,350                              | 41,115  | —                      | 75,900                      | 1,600   | 322,220                  | —                    | 634,185    |
| Holland      | —                             | —                            | —                                    | 6,750   | —                      | 2,300                       | —   | 5,725                    | —                    | 14,775     |
| Holliston    | —                             | —                            | 6,000                                | —   | —                      | 139,000                     | —   | 350,200                  | —                    | 495,200    |
| Holyoke      | 305,090                       | 111,480                      | 1,364,890                            | 1,995,020   | —                      | 2,890,640                   | 146,820   | 10,642,220               | —                    | 17,456,160 |
| Hopedale     | —                             | 48                           | —                                    | 55,000  | —                      | 69,503                      | 1,745   | 456,848                  | —                    | 583,144    |
| Hopkinton    | —                             | 6,566                        | 20,000                               | 500   | —                      | 113,100                     | 1,800   | 269,775                  | —                    | 411,741    |
| Hubbardston  | —                             | 14,055                       | —                                    | 1,750   | —                      | 15,650                      | —   | 28,625                   | —                    | 60,080     |
| Hudson       | —                             | —                            | 163,200                              | 20,000  | —                      | 172,975                     | —   | 1,229,250                | —                    | 1,585,425  |
| Hull         | 1,125,145                     | 621,100                      | —                                    | 55,685  | —                      | 123,665                     | —   | 622,595                  | —                    | 2,548,190  |
| Huntington   | —                             | —                            | —                                    | 28,000  | —                      | 18,000                      | —   | 78,660                   | —                    | 124,660    |
| Iswich       | —                             | —                            | —                                    | 158,200   | —                      | 158,200                     | —   | 891,880                  | —                    | 1,288,080  |
| Kingston     | —                             | 355                          | 80,500                               | 157,500   | —                      | 39,300                      | 11,000  | 619,200                  | —                    | 925,900    |
| Lakeville    | —                             | 726,634                      | 5,410                                | 13,500  | —                      | 4,625                       | 525   | 180,616                  | —                    | 705,515    |
| Lancaster    | 19,000                        | 418,475                      | 20,000                               | 179,939   | —                      | 130,100                     | —   | 520,235                  | —                    | 1,287,749  |
| Lanesborough | —                             | 1,290                        | —                                    | —   | —                      | 12,000                      | 400   | 51,000                   | —                    | 64,690     |
| Lawrence     | 286,500                       | 89,250                       | 1,683,675                            | 675,825   | —                      | 2,208,950                   | 48,950  | 9,153,200                | 1,192,600            | 15,340,010 |
| Lee          | —                             | 8,978                        | 67,600                               | —   | —                      | 48,900                      | 1,200   | 195,385                  | —                    | 322,063    |
| Leicester    | —                             | —                            | 86,100                               | 98,100  | —                      | 104,800                     | 10,300  | 245,400                  | —                    | 544,700    |
| Lenox        | —                             | 3,310                        | 79,025                               | 47,450  | —                      | 325,400                     | —   | 642,404                  | —                    | 1,112,589  |
| Leominster   | 131,000                       | 5,850                        | 426,167                              | 309,000   | —                      | 907,560                     | 15,000  | 4,207,025                | —                    | 5,986,602  |
| Leverett     | —                             | —                            | —                                    | —   | —                      | 3,775                       | —   | 6,380                    | —                    | 10,155     |
| Lexington    | —                             | 310,000                      | 37,000                               | 33,224  | —                      | 306,845                     | —   | 2,616,088                | 130,000              | 3,433,157  |
| Leyden       | —                             | 1,250                        | —                                    | —   | —                      | 4,000                       | —   | 19,375                   | —                    | 24,625     |
| Lincoln      | —                             | 1,000                        | 700                                  | 96,000  | —                      | 42,800                      | —   | 367,500                  | —                    | 508,000    |
| Littleton    | —                             | —                            | —                                    | —   | —                      | 48,500                      | —   | 208,950                  | —                    | 270,950    |
| Longmeadow   | —                             | —                            | 43,550                               | —   | —                      | 198,860                     | 10,000  | 505,000                  | —                    | 757,410    |
| Lovell       | —                             | 1,097,900                    | 1,764,329                            | 2,198,323   | —                      | 3,175,600                   | 84,250  | 11,971,644               | 470,750              | 21,877,596 |
| Ludlow       | —                             | —                            | —                                    | 21,000  | —                      | 115,400                     | —   | 579,010                  | —                    | 715,410    |
| Lunenburg    | —                             | —                            | 600                                  | —   | —                      | 23,625                      | —   | 121,430                  | —                    | 145,655    |
| Lynn         | 288,550                       | 80,500                       | 726,475                              | 1,535,970   | —                      | 16,734,375                  | 254,550   | 16,734,375               | —                    | 21,656,095 |
| Lynnfield    | —                             | 21,000                       | —                                    | 2,300   | —                      | 57,000                      | —   | 134,500                  | —                    | 214,800    |
| Malden       | 150,000                       | 107,500                      | 1,186,625                            | 844,550   | —                      | 1,754,500                   | 173,000   | 4,431,450                | 188,000              | 8,840,725  |
| Manchester   | —                             | —                            | —                                    | —   | —                      | 69,025                      | —   | 1,196,450                | —                    | 1,295,847  |
| Mansfield    | —                             | —                            | 2,650                                | 5,000   | \$30,372               | 128,300                     | 9,275   | 1,188,800                | —                    | 1,334,025  |
| Marblehead   | 182,000                       | —                            | 37,950                               | 62,500  | —                      | 210,250                     | 12,000  | 1,874,050                | —                    | 2,378,750  |



TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals     |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-------------------|---|--------------------------|----------------------|------------|
| Oakham       | —                             | \$3,195                      | \$2,000                              | \$118,580   | —                      | \$2,300           | —   | \$16,445                 | —                    | \$23,940   |
| Orange       | —                             | 114,830                      | —                                    | —   | —                      | 162,735           | —   | 1,077,225                | —                    | 1,473,370  |
| Orleans      | —                             | —                            | —                                    | —   | —                      | 32,400            | \$3,000   | 133,350                  | —                    | 180,550    |
| Otis         | —                             | —                            | 7,800                                | —   | —                      | 6,500             | —   | 5,100                    | —                    | 19,400     |
| Oxford       | —                             | 150                          | —                                    | —   | —                      | 38,200            | —   | 266,550                  | —                    | 304,900    |
| Palmer       | —                             | 34,890                       | 45,300                               | 27,180  | —                      | 166,300           | 9,200   | 742,218                  | —                    | 1,121,313  |
| Paxton       | —                             | —                            | —                                    | 2,200   | —                      | 4,450             | —   | 58,250                   | —                    | 64,900     |
| Peabody      | —                             | —                            | 354,900                              | 20,000  | —                      | 593,300           | 45,000  | 5,620,300                | —                    | 6,533,500  |
| Pelham       | —                             | 310                          | —                                    | —   | —                      | 12,000            | —   | 15,900                   | —                    | 328,210    |
| Pembroke     | —                             | —                            | 3,600                                | 5,975   | —                      | 14,610            | 2,650   | 92,175                   | —                    | 119,010    |
| Pepperell    | —                             | —                            | —                                    | —   | —                      | 70,300            | 8,100   | 269,695                  | —                    | 348,095    |
| Peru         | —                             | 10,415                       | —                                    | —   | —                      | 3,100             | —   | 3,600                    | —                    | 17,115     |
| Petersham    | —                             | 6,638                        | 185,125                              | 3,300   | —                      | 33,400            | —   | 107,200                  | —                    | 335,663    |
| Phillipston  | —                             | 2,175                        | 2,350                                | —   | —                      | 5,150             | —   | 10,000                   | —                    | 19,675     |
| Pittsfield   | 263,420                       | 62,265                       | 1,332,387                            | 2,078,950   | —                      | 2,527,975         | 28,600  | 4,338,600                | \$287,500            | 10,919,697 |
| Plainville   | —                             | 350                          | —                                    | —   | —                      | 2,025             | —   | 26,485                   | —                    | 28,860     |
| Plymouth     | 118,200                       | 177,600                      | 106,425                              | 521,409   | \$1,000                | 10,600            | 3,700   | 116,900                  | —                    | 322,200    |
| Plymouth     | —                             | —                            | —                                    | —   | —                      | 351,000           | —   | 1,688,100                | 598,550              | 3,561,284  |
| Prescott     | —                             | —                            | —                                    | —   | —                      | 7,000             | —   | 13,700                   | —                    | 20,700     |
| Princeton    | —                             | 212,818                      | —                                    | —   | —                      | 13,700            | —   | 115,250                  | —                    | 212,868    |
| Provincetown | 5,000                         | 45,210                       | —                                    | 7,575   | —                      | 66,800            | —   | 320,100                  | —                    | 181,735    |
| Quincy       | 1,086,500                     | 8,000                        | 79,000                               | 456,150   | —                      | 2,044,625         | 3,500   | 9,608,000                | 177,500              | 15,413,925 |
| Randolph     | —                             | 801,700                      | 449,250                              | 21,500  | —                      | 236,500           | 14,000  | 751,400                  | —                    | 1,475,650  |
| Raynham      | —                             | —                            | —                                    | —   | —                      | 20,900            | 200   | 121,400                  | —                    | 169,980    |
| Reading      | —                             | 27,480                       | 2,450                                | 17,325  | —                      | 412,450           | —   | 1,432,235                | —                    | 1,965,860  |
| Rehoboth     | —                             | 49,850                       | 30,400                               | 1,000   | —                      | 13,300            | 6,500   | 80,430                   | —                    | 133,130    |
| Revere       | —                             | 1,500                        | 62,450                               | 8,600   | —                      | 641,100           | —   | 2,762,050                | —                    | 5,286,450  |
| Richmond     | —                             | 1,766,850                    | 54,000                               | —   | —                      | 9,300             | —   | 19,500                   | —                    | 37,400     |
| Rochester    | —                             | 500                          | —                                    | —   | —                      | 23,975            | 4,450   | 606,725                  | —                    | 635,650    |
| Rockland     | 87,300                        | 2,500                        | 5,500                                | 14,375  | —                      | 257,300           | 21,300  | 1,557,500                | —                    | 1,937,775  |
| Rockport     | 11,000                        | 1,500                        | 23,100                               | 23,100  | —                      | 90,000            | —   | 805,450                  | —                    | 937,550    |
| Rowe         | —                             | 730                          | —                                    | —   | —                      | 3,650             | 100   | 5,175                    | —                    | 11,155     |
| Rowley       | —                             | 300                          | 5,715                                | 2,600   | —                      | 16,000            | —   | 73,900                   | —                    | 98,515     |
| Royalston    | —                             | 4,876                        | —                                    | —   | —                      | 10,000            | —   | 48,400                   | —                    | 63,276     |
| Russell      | —                             | 5,000                        | —                                    | —   | —                      | 10,000            | —   | 240,127                  | —                    | 263,177    |
| Rutland      | 1,856,101                     | 977,420                      | 17,500                               | 331,600   | —                      | 18,050            | —   | 143,850                  | —                    | 3,393,521  |
| Salem        | 208,300                       | 474,150                      | 782,320                              | 1,783,745   | —                      | 62,550            | 4,500   | 2,644,027                | 527,928              | 7,743,340  |
| Salisbury    | 7,800                         | 1,500                        | —                                    | —   | —                      | 1,142,070         | 180,800   | 2,644,027                | —                    | 153,660    |
| Sandisfield  | —                             | 16,250                       | —                                    | —   | —                      | 17,400            | 600   | 126,360                  | —                    | 153,660    |
|              | —                             | —                            | —                                    | —   | —                      | 3,000             | —   | 5,500                    | —                    | 24,750     |



|              |           |           |           |           |        |           |           |            |           |            |
|--------------|-----------|-----------|-----------|-----------|--------|-----------|-----------|------------|-----------|------------|
| Sandwich     | 35,150    | 13,722    | 3,750     | 35,050    | 100    | 43,250    | 3,400     | 286,550    | —         | 420,972    |
| Saugus       | —         | —         | 7,875     | 16,325    | —      | 397,875   | —         | 1,585,205  | —         | 2,007,280  |
| Savoy        | —         | 40,164    | —         | —         | —      | 3,150     | 100       | 11,250     | —         | 54,664     |
| Seabate      | 20,400    | —         | 28,800    | 83,823    | —      | 140,375   | 15,500    | 1,311,250  | —         | 1,600,148  |
| Seekonk      | —         | —         | —         | —         | —      | 23,100    | 1,900     | 198,700    | —         | 223,700    |
| Sharon       | —         | —         | 303,200   | 416,800   | —      | 183,100   | 54,300    | 709,200    | —         | 1,666,600  |
| Sheffield    | —         | —         | 590,500   | 1,000     | —      | 33,950    | 9,700     | 94,150     | —         | 731,300    |
| Shelburne    | —         | —         | 5,000     | —         | —      | 50,500    | 3,300     | 75,200     | —         | 134,000    |
| Sherborn     | —         | 5,650     | —         | 420       | —      | 68,000    | —         | 157,300    | —         | 231,370    |
| Shirley      | 3,810     | 565,320   | 7,000     | —         | —      | 50,000    | 1,000     | 108,475    | —         | 735,605    |
| Shrewsbury   | —         | 177,355   | 12,596    | 534,742   | —      | 217,300   | 2,000     | 1,095,383  | —         | 2,039,376  |
| Slutsbury    | —         | —         | —         | —         | —      | 3,450     | —         | 14,150     | —         | 17,600     |
| Somerset     | —         | —         | —         | —         | —      | 27,200    | —         | 906,350    | —         | 945,300    |
| Somerville   | —         | 244,200   | 2,164,700 | 750,900   | —      | 2,398,300 | 11,750    | 8,482,400  | 142,000   | 14,182,500 |
| South Hadley | —         | —         | 4,437,277 | —         | —      | 109,100   | 52,600    | 795,070    | —         | 5,394,047  |
| Southampton  | —         | —         | —         | —         | —      | 7,300     | —         | 26,750     | —         | 34,050     |
| Southborough | —         | —         | 1,037,652 | 12,200    | —      | 79,200    | 1,000     | 528,800    | —         | 1,658,852  |
| Southbridge  | —         | —         | 123,250   | 272,900   | —      | 781,650   | 10,000    | 1,310,400  | —         | 2,396,200  |
| Southwick    | —         | —         | —         | —         | —      | 24,800    | —         | 173,450    | —         | 198,250    |
| Spencer      | —         | 3,010     | 51,000    | —         | —      | 199,000   | —         | 846,116    | —         | 1,099,126  |
| Springfield  | 8,361,100 | 234,900   | 5,564,668 | 7,798,702 | —      | 5,648,569 | 1,251,877 | 26,371,565 | 1,997,120 | 57,228,501 |
| Sterling     | —         | 622       | —         | 12,075    | —      | 10,350    | —         | 104,350    | —         | 127,397    |
| Stockbridge  | —         | —         | 295,000   | 472,888   | —      | 89,000    | 2,000     | 184,200    | —         | 1,043,088  |
| Stoneham     | —         | 515,775   | 69,725    | 323,900   | —      | 228,725   | 7,525     | 784,225    | —         | 1,929,875  |
| Stoughton    | —         | —         | 142,100   | —         | —      | 140,500   | 10,800    | 734,800    | —         | 1,028,200  |
| Stow         | —         | —         | —         | —         | —      | 22,950    | —         | 60,350     | —         | 83,300     |
| Sturbridge   | —         | 1,000     | —         | —         | 21,000 | 28,600    | 1,000     | 70,500     | —         | 122,100    |
| Sudbury      | —         | 10,875    | 13,170    | —         | —      | 9,800     | —         | 190,500    | —         | 224,345    |
| Sunderland   | —         | 11,120    | 570       | —         | —      | 14,750    | —         | 59,700     | —         | 86,140     |
| Sutton       | —         | 14,780    | —         | 6,275     | —      | 27,050    | —         | 50,150     | —         | 98,255     |
| Swampscott   | —         | 250,000   | 97,650    | 7,400     | —      | 139,775   | —         | 1,596,350  | —         | 2,091,175  |
| Swansea      | —         | —         | —         | —         | —      | 52,500    | 3,200     | 297,500    | —         | 353,200    |
| Taunton      | 217,000   | 1,450,270 | 806,660   | 250,106   | —      | 805,050   | 20,400    | 6,016,971  | 440,000   | 10,006,457 |
| Templeton    | —         | 311,500   | 2,250     | 100,498   | —      | 87,800    | —         | 479,600    | —         | 979,398    |
| Tewksbury    | —         | —         | 56,900    | —         | —      | 67,900    | —         | 237,700    | —         | 3,381,496  |
| Tisbury      | —         | 3,004,846 | 5,490     | 52,370    | —      | 84,500    | 11,900    | 362,340    | —         | 504,700    |
| Tolland      | —         | —         | —         | —         | —      | 2,050     | —         | 5,800      | —         | 7,850      |
| Topsheld     | —         | —         | 5,000     | —         | —      | 16,800    | —         | 100,900    | —         | 170,040    |
| Townsend     | —         | —         | —         | —         | 47,340 | 103,550   | —         | 540,942    | —         | 646,117    |
| Truro        | 53,100    | 1,625     | —         | —         | —      | 11,750    | —         | 34,300     | —         | 99,150     |
| Tyngsborough | —         | 900       | 589,900   | —         | —      | 9,000     | —         | 277,000    | —         | 876,800    |
| Tyringham    | —         | 1,262     | —         | —         | —      | 6,500     | —         | 17,300     | —         | 25,062     |
| Upton        | —         | 400       | —         | —         | —      | 32,750    | —         | 91,730     | —         | 124,880    |
| Uxbridge     | —         | —         | 35,625    | 14,720    | —      | 423,100   | 35,100    | 605,884    | 9,000     | 1,135,204  |
| Wakefield    | —         | 140,500   | 212,625   | 25,350    | 11,375 | 600,600   | 93,800    | 4,873,719  | —         | 5,946,594  |
| Wales        | —         | —         | —         | —         | —      | 11,050    | —         | 34,500     | —         | 45,550     |
| Walpole      | —         | 22,053    | —         | —         | —      | 381,390   | 50,039    | 1,653,187  | 238,560   | 2,345,229  |
| Waltham      | 104,500   | 1,393,063 | 1,415,400 | 827,866   | —      | 1,321,080 | 71,800    | 5,014,000  | 966,200   | 11,113,709 |
| Ware         | —         | 87,100    | —         | 218,200   | —      | 540,745   | 8,600     | 1,669,735  | —         | 1,669,735  |
| Wareham      | —         | —         | —         | —         | —      | 111,060   | 2,000     | 480,550    | —         | 602,810    |
| Warren       | —         | 68,200    | —         | —         | —      | 164,000   | 2,000     | 352,900    | —         | 587,100    |
| Warwick      | —         | 36,080    | —         | 1,000     | —      | 1,650     | —         | 57,700     | —         | 96,430     |

TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Concluded

| Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals     |
|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|------------|
| Washington . . . . .          | \$90,605                     | —                                    | \$7,830   | —                      | \$5,100                     | —   | \$6,850                  | —                    | \$110,385  |
| Watertown . . . . .           | —                            | \$45,950                             | 1,262,000   | —                      | 939,150                     | \$670,450   | 3,179,500                | —                    | 6,097,050  |
| Wayland . . . . .             | 15,000                       | —                                    | 2,200   | —                      | 143,800                     | 1,500   | 477,000                  | —                    | 639,500    |
| Webster . . . . .             | —                            | 622,600                              | —   | —                      | 502,780                     | —   | 1,169,122                | —                    | 2,377,502  |
| Wellesley . . . . .           | 32,300                       | 11,777,903                           | 256,050   | —                      | 544,230                     | 17,100  | 3,234,225                | —                    | 15,861,828 |
| Wellesley . . . . .           | 3,050                        | —                                    | 850   | —                      | 44,200                      | —   | 36,950                   | —                    | 103,050    |
| Wellfleet . . . . .           | 16,770                       | —                                    | —   | —                      | 1,200                       | —   | 32,470                   | —                    | 32,470     |
| Wendell . . . . .             | —                            | —                                    | —   | —                      | 14,500                      | —   | —                        | —                    | 14,500     |
| Wenham . . . . .              | —                            | —                                    | 64,625  | —                      | 22,600                      | —   | 137,500                  | —                    | 224,725    |
| West Boylston . . . . .       | —                            | —                                    | —   | —                      | 63,500                      | 1,700   | 209,423                  | \$89,510             | 264,133    |
| West Brookfield . . . . .     | 1,025                        | 114,948                              | —   | —                      | 41,450                      | 3,800   | 102,100                  | —                    | 262,298    |
| West Brookfield . . . . .     | —                            | —                                    | —   | —                      | 56,650                      | 2,500   | 138,400                  | —                    | 198,575    |
| West Newbury . . . . .        | —                            | —                                    | 278,200   | —                      | 45,550                      | —   | 71,425                   | —                    | 393,175    |
| West Springfield . . . . .    | —                            | —                                    | 96,500  | \$1,190,950            | 654,800                     | 50,100  | 2,532,300                | —                    | 5,180,525  |
| West Stockbridge . . . . .    | 54,675                       | 601,200                              | —   | —                      | 19,700                      | 250   | 31,075                   | —                    | 51,025     |
| West Thibury . . . . .        | —                            | —                                    | —   | 2,950                  | 4,885                       | —   | 7,110                    | —                    | 20,609     |
| West Thibury . . . . .        | 5,664                        | —                                    | —   | —                      | 208,100                     | —   | 921,606                  | —                    | 2,670,659  |
| Westborough . . . . .         | 1,365,453                    | —                                    | 77,500  | —                      | 400,100                     | 21,500  | 2,394,766                | —                    | 4,478,826  |
| Westfield . . . . .           | 799,801                      | 297,180                              | 465,479   | —                      | 56,000                      | —   | 251,300                  | —                    | 325,341    |
| Westford . . . . .            | —                            | —                                    | 18,041  | —                      | 8,600                       | —   | 26,400                   | —                    | 35,000     |
| Westhampton . . . . .         | —                            | —                                    | —   | 250                    | 10,000                      | —   | 83,700                   | —                    | 133,293    |
| Westminster . . . . .         | 39,343                       | 3,139,521                            | —   | —                      | 204,000                     | —   | 688,800                  | —                    | 4,172,221  |
| Weston . . . . .              | 139,900                      | —                                    | 16,125  | —                      | 23,825                      | —   | 148,550                  | —                    | 193,500    |
| Westport . . . . .            | —                            | —                                    | —   | —                      | 26,000                      | 2,600   | 133,275                  | —                    | 161,875    |
| Westwood . . . . .            | —                            | —                                    | 100,000   | 10,000                 | 457,850                     | 19,325  | 2,402,930                | —                    | 3,134,705  |
| Weymouth . . . . .            | —                            | 144,600                              | —   | —                      | 6,550                       | 40  | 57,150                   | —                    | 63,740     |
| Whately . . . . .             | —                            | —                                    | —   | —                      | 148,000                     | 19,100  | 1,153,624                | —                    | 1,340,674  |
| Whitman . . . . .             | —                            | —                                    | 19,350  | —                      | 54,100                      | 1,500   | 128,050                  | —                    | 553,134    |
| Wilbraham . . . . .           | 7,870                        | 361,614                              | —   | —                      | 53,900                      | 2,700   | 110,825                  | —                    | 191,835    |
| Williamburg . . . . .         | 1,110                        | 21,500                               | 1,800   | —                      | 124,850                     | —   | 460,545                  | —                    | 5,911,077  |
| Williamstown . . . . .        | —                            | 5,245,682                            | —   | —                      | 45,150                      | —   | 452,750                  | —                    | 497,900    |
| Wilmington . . . . .          | —                            | —                                    | 20,820  | —                      | 192,200                     | 3,000   | 333,885                  | —                    | 555,730    |
| Winchendon . . . . .          | 15,825                       | —                                    | 383,570   | —                      | 1,001,950                   | 7,000   | 2,981,400                | —                    | 4,476,920  |
| Winchester . . . . .          | 3,000                        | —                                    | —   | —                      | 9,800                       | —   | 25,750                   | —                    | 63,675     |
| Windsor . . . . .             | 28,125                       | —                                    | —   | —                      | 690,200                     | —   | 2,450,690                | —                    | 3,995,540  |
| Winthrop . . . . .            | 11,250                       | 3,950                                | 195,000   | —                      | 745,300                     | 46,700  | 3,945,900                | 5,000                | 5,515,075  |
| Woburn . . . . .              | 120,000                      | 340,415                              | 251,260   | —                      | 12,031,900                  | 419,900   | 41,435,150               | 1,717,300            | 89,037,150 |
| Worcester . . . . .           | 5,065,900                    | 17,778,100                           | 8,890,800   | 550,800                | 9,100                       | —   | 5,900                    | —                    | 27,442     |
| Worcester . . . . .           | 2,375                        | 8,000                                | 2,067   | —                      | 136,650                     | 7,500   | 488,160                  | —                    | 2,048,131  |
| Worthington . . . . .         | —                            | —                                    | 42,328  | —                      | 60,475                      | 12,100  | 274,225                  | —                    | 388,375    |
| Wrentham . . . . .            | 1,373,493                    | —                                    | 9,600   | —                      | —                           | —   | —                        | —                    | —          |
| Yarmouth . . . . .            | 1,275                        | 30,700                               | —   | —                      | —                           | —   | —                        | —                    | —          |

## In addition to the above there was reported by the Assessors the following property exempted from taxation:

|   | 1923            | 1924            | 1925            | 1926                         | 1927                     | 1928            | 1929            | 1930            | 1931            | 1932            | 1933            |
|---|-----------------|-----------------|-----------------|------------------------------|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Organizations of war veterans                     | \$1,111,688     | \$1,198,414     | \$1,228,091     | \$727,103 <sup>1</sup>       | \$930,209                | \$815,258       | \$733,258       | \$882,308       | \$963,181       | \$926,574       | \$895,126       |
| Property of militia organiza-<br>tions            |                 |                 |                 | 579,600                      | 634,600                  | 747,700         | 750,800         | 625,500         | 627,000         | 627,000         | 627,000         |
| Property of fraternal societies                   | 1,011,300       | 994,400         | 689,400         | 123,600                      | 98,350                   | 90,900          | 106,475         | 118,325         | 95,650          | 97,800          | 92,200          |
| Retirement associations                           | 114,060         | 130,725         | 123,375         |                              |                          |                 |                 |                 |                 |                 |                 |
| Property of fraternal societies                   |                 | 200             | 200             |                              |                          |                 |                 |                 |                 |                 |                 |
| Annuity, pension or endow-<br>ment associations   | 283,359         | 60,917          | 35,411          | 34,400                       |                          |                 |                 |                 |                 |                 |                 |
| Religious organizations                           |                 | 30,392          | 2,500           | 2,500                        | 1,400                    | 1,200           | 1,200           | 1,200           |                 |                 | 400             |
| Water companies                                   | 163,430         | 12,300          |                 |                              | 250                      | 250             | 250             | 700             | 150             | 250             | 700             |
| Property of credit unions                         |                 | 100             | 150             | 250                          | 250                      | 250             | 250             | 250             | 150             | 250             | 700             |
| Property of districts                             | 2,093,911       | 3,660,936       | 3,553,798       | 2,778,469                    | 2,308,056                | 2,048,390       | 1,997,940       | 2,486,505       | 2,264,575       | 2,690,110       | 2,526,477       |
| Total of preceding table (by<br>cities and towns) | \$4,806,240     | \$6,111,364     | \$5,632,925     | \$4,246,122                  | \$3,973,955              | \$3,703,898     | \$3,599,923     | \$4,114,538     | \$3,950,556     | \$4,341,734     | \$4,141,903     |
| Total amount exempted                             | \$1,043,641,573 | \$1,138,209,926 | \$1,188,768,668 | \$1,194,405,297 <sup>2</sup> | \$1,216,557,805          | \$1,284,556,525 | \$1,318,833,229 | \$1,368,781,240 | \$1,449,336,462 | \$1,492,813,732 | \$1,502,372,386 |
| 1924, increase over 1923                          |                 |                 |                 | \$94,568,353                 | 1929, increase over 1928 |                 |                 |                 |                 |                 | \$34,276,704    |
| 1925, increase over 1924                          |                 |                 |                 | 50,558,742                   | 1930, increase over 1929 |                 |                 |                 |                 |                 | 49,948,011      |
| 1926, increase over 1925                          |                 |                 |                 | 5,636,609 <sup>2</sup>       | 1931, increase over 1930 |                 |                 |                 |                 |                 | 80,555,232      |
| 1927, increase over 1926                          |                 |                 |                 | 24,152,508                   | 1932, increase over 1931 |                 |                 |                 |                 |                 | 43,477,270      |
| 1928, increase over 1927                          |                 |                 |                 | 65,998,720                   | 1933, increase over 1932 |                 |                 |                 |                 |                 | 9,558,654       |

Decrease due to items now presented in Column 4.

Total does not show actual increase in amounts reported by assessors, because one municipality had in previous years reported erroneously intangible personal property estimated at \$58,000,000, and which is not reported this year.



TABLE O — ABSTRACT OF RETURNS OF PROPERTY HELD FOR LITERARY,  
FROM TAXATION, UNDER CHAPTER 59,

| * Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| A. B. Church Post Pembroke American Le-<br>gion Corp'n.                              | \$3,500  | -   | -                              | -                              | -                              |
| A. C. Ratshesky Charity Foundation . .   | 148,207  | -   | \$9,500                        | -                              | -                              |
| Abbott Academy, Trustees of . . . .  | 324,500  | \$82,025  | -                              | \$25,367                       | \$19,544                       |
| Abby Lodge Community Ass'n, Inc. . .   | 6,300  | -   | -                              | -                              | -                              |
| Abraham Lincoln Post, Veterans of the<br>World War <sup>1</sup>                      | -  | -   | -                              | -                              | -                              |
| Academy of the Assumption . . . . .  | 538,575  | -   | -                              | -                              | -                              |
| Academy of the Sacred Heart . . . . .  | 153,100  | -   | 1,000                          | -                              | -                              |
| Acton, Mass., Woman's Club, Inc. . . .   | 4,000  | -   | -                              | -                              | -                              |
| Adam Hawkes Family Asso., Inc. . . .   | 1,000  | -   | -                              | -                              | -                              |
| Adams Memorial Society, Inc. . . . .   | 50,650   | -   | -                              | -                              | -                              |
| Adams Nervine Asylum . . . . .   | 97,700   | -   | 21,055                         | -                              | 101,326                        |
| Adams Society of Friends' Descendants,<br>Inc. . . . .                               | 1,800  | -   | -                              | -                              | -                              |
| Addison Gilbert Hospital . . . . .   | 375,928  | -   | 75,865                         | -                              | 44,010                         |
| Admiral Sir Isaac Coffin's Lancasterian<br>School . . . . .                          | 25,343   | -   | -                              | 6,000                          | 6,026                          |
| Advent Christian Publication Society <sup>1</sup> .                                  | -  | -   | -                              | -                              | -                              |
| African M.E. Church in Springfield . .   | 6,800  | 3,100   | 6,900                          | -                              | -                              |
| Aid Society of the Lynn Day Nursery .  | 5,050  | -   | -                              | -                              | 3,525                          |
| Albert N. Parlin House, Inc. . . . .   | 100,000  | -   | -                              | -                              | -                              |
| Albert T. Wood Post No. 175, American<br>Legion <sup>1</sup>                         | -  | -   | -                              | -                              | -                              |
| Algonquin Council, Boy Scouts of America,<br>Inc. . . . .                            | 15,500   | -   | -                              | -                              | 3,658                          |
| Allen Library Association . . . . .  | 15,000   | -   | -                              | -                              | -                              |
| American Academy of Arts and Sciences .  | 75,000   | -   | 5,000                          | 21,474                         | 80,671                         |
| American Antiquarian Society . . . .   | 291,379  | -   | 9,300                          | 8,970                          | 212,435                        |
| American Association of University Women,<br>The (Ninth St. Day Nursery, Fall River) | 6,050  | -   | -                              | -                              | -                              |
| American Board of Commissioners for For-<br>eign Missions . . . . .                  | -  | -   | 439,471                        | 41,726                         | 565,515                        |
| American Congregational Association <sup>1</sup> .                                   | -  | -   | -                              | -                              | -                              |
| American Humane Education Society . .  | -  | -   | 4,500                          | 14,850                         | 90,473                         |
| American International College . . . .   | 275,600  | -   | -                              | -                              | 16,485                         |
| American Legion, Merrimac . . . . .  | 3,300  | -   | 2,700                          | -                              | -                              |
| American Legion Building Association of<br>Uxbridge . . . . .                        | -  | 1,000   | -                              | -                              | -                              |
| American Legion No. 217, Plainville . .  | 1,000  | -   | -                              | -                              | -                              |
| American Legion, Winthrop Post 146, Inc. <sup>1</sup>                                | -  | -   | -                              | -                              | -                              |
| American National Red Cross, Boston<br>Metropolitan Chapter <sup>1</sup>             | -  | -   | -                              | -                              | -                              |
| American Unitarian Association <sup>1</sup> . . .                                    | -  | -   | -                              | -                              | -                              |
| Amesbury and Salisbury Home for Aged<br>Women . . . . .                              | 10,000   | -   | -                              | 600                            | 5,000                          |
| Amesbury Improvement Association . .   | 2,900  | -   | -                              | -                              | -                              |
| Amherst Boys Club, Inc. . . . .  | 15,500   | -   | -                              | -                              | -                              |
| Amherst Cemetery Association . . . .   | 10,000   | -   | -                              | -                              | -                              |
| Amherst College, Trustees of . . . . .   | 2,682,488  | 297,950   | 288,653                        | 134,320                        | 5,985,834                      |
| Amherst Historical Society . . . . .   | 12,025   | -   | -                              | -                              | 500                            |
| Amherst Home for Aged Women . . . .  | 7,000  | 2,200   | 4,500                          | -                              | -                              |
| Amherst Post No. 148 of the Dept. of Mass.<br>American Legion . . . . .              | 10,000   | -   | -                              | -                              | -                              |
| Andover Guild, The . . . . .   | 6,000  | -   | -                              | -                              | -                              |
| Andover Historical Society . . . . .   | 12,775   | -   | -                              | -                              | -                              |
| Andover Home for Aged People, Inc. . .   | 10,333   | -   | -                              | -                              | 7,450                          |
| Andover Theological Seminary, Trustees of  | 293,477  | -   | 8,600                          | -                              | 81,054                         |
| Animal Rescue League of Boston . . . .   | 58,600   | -   | -                              | 3,848                          | 172,992                        |
| Animal Rescue League of Fall River . .   | 9,000  | -   | -                              | -                              | -                              |
| Animal Rescue League of New Bedford .  | 4,850  | 600   | -                              | 95,000                         | -                              |
| Anna Jaques Hospital . . . . .   | 169,373  | -   | 2,400                          | 3,750                          | 31,000                         |
| Annisquam Association, Inc. . . . .  | 8,952  | -   | -                              | -                              | -                              |
| Annunciation School <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Appalachian Mountain Club . . . . .  | 46,500   | 25,000  | -                              | -                              | -                              |
| Archbishop Williams' Memorial . . . .  | 23,100   | -   | -                              | -                              | -                              |
| Arlington Day Nursery and Children's<br>Temporary Home . . . . .                     | 3,175  | -   | -                              | -                              | -                              |
| Arlington Historical Society . . . . .   | 7,500  | -   | -                              | -                              | -                              |
| Armenian Library of Bridgewater, Mass.,<br>Inc. . . . .                              | 4,000  | -   | 4,000                          | -                              | -                              |
| Arwile, Inc. . . . .   | 2,500  | -   | -                              | -                              | -                              |
| Associated Charities of Pittsfield . . .   | 19,942   | -   | 11,000                         | -                              | -                              |
| Associated Y. M. and Y. W. H. A. of New<br>England District No. 2 Camp, Inc. . .     | 19,500   | -   | -                              | -                              | -                              |
| Association for Independent Cooperative<br>Living . . . . .                          | 35,000   | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

BENEVOLENT, CHARITABLE, SCIENTIFIC AND OTHER PURPOSES, EXEMPTED  
GENERAL LAWS AS AMENDED

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| —                                 | \$3   | \$500                 | \$87                    | \$3,500           | \$590                   | \$590     | \$659        |
| \$134,172                         | 5,000   | 6,474                 | 18,283                  | 148,207           | 173,429                 | 7,052     | 6,706        |
| 77,274                            | 195,223   | 41,000                | 2,217                   | 406,525           | 360,625                 | 202,327   | 297,784      |
| —                                 | —   | 400                   | 24                      | 6,300             | 424                     | 487       | 463          |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | 30,000                | —                       | 538,575           | 30,000                  | 60,886    | 76,589       |
| —                                 | —   | —                     | —                       | 153,100           | 1,000                   | —         | 6,920        |
| —                                 | 537   | 1,500                 | 44                      | 4,000             | 2,081                   | 634       | 590          |
| —                                 | —   | —                     | —                       | 1,000             | —                       | 25        | 25           |
| —                                 | —   | 6,000                 | 5,318                   | 50,650            | 11,318                  | 3,280     | 3,997        |
| 394,166                           | —   | 6,000                 | 5,207                   | 97,700            | 527,754                 | 61,745    | 63,336       |
| —                                 | 5   | 100                   | 18                      | 1,800             | 123                     | 108       | 90           |
| 256,023                           | 55,728  | 48,810                | 1,537                   | 375,928           | 481,973                 | 69,563    | 73,892       |
| 39,490                            | 44,506  | 7,208                 | 3,441                   | 25,343            | 106,671                 | 5,779     | 5,956        |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | 25  | 4,975                 | —                       | 9,900             | 11,900                  | 6,000     | 5,975        |
| 10,750                            | 7,827   | 1,275                 | 121                     | 5,050             | 23,498                  | 23,361    | 20,907       |
| —                                 | —   | 10,000                | —                       | 100,000           | 10,000                  | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | 15,500            | 3,658                   | 5,635     | 5,635        |
| —                                 | 89  | 2,300                 | —                       | 15,000            | 2,389                   | 1,351     | 1,340        |
| 101,410                           | —   | 15,000                | 71,040                  | 75,000            | 294,595                 | 19,996    | 19,744       |
| 545,899                           | —   | 2,000,000             | 25,662                  | 291,379           | 2,802,266               | 42,235    | 42,235       |
| —                                 | 27,322  | 500                   | 113                     | 6,050             | 27,935                  | 3,128     | 3,015        |
| 5,217,231                         | 9,656   | 10,000                | 195,929                 | —                 | 6,479,528               | 1,762,508 | 1,851,938    |
| 172,981                           | 1,567   | —                     | 43,293                  | —                 | 327,664                 | 28,933    | 27,245       |
| 54,371                            | 11,091  | 3,650                 | 7,665                   | 275,600           | 93,262                  | 103,867   | 113,289      |
| —                                 | 113   | —                     | —                       | 3,300             | 2,813                   | 59        | 59           |
| —                                 | —   | —                     | —                       | 1,000             | 183                     | —         | —            |
| —                                 | 183   | —                     | —                       | 1,000             | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 3,000                             | 90,973  | —                     | 9                       | 10,000            | 99,582                  | 11,021    | 5,649        |
| —                                 | 911   | —                     | 29                      | 2,900             | 940                     | 516       | 513          |
| —                                 | —   | 350                   | 132                     | 15,500            | 482                     | 1,720     | 1,704        |
| —                                 | 12,570  | —                     | 292                     | 10,000            | 12,862                  | 2,002     | 2,251        |
| 6,240,734                         | 32,937  | 2,365,312             | 664,797                 | 2,980,438         | 15,712,587              | 886,225   | 868,647      |
| 460                               | 1,960   | 100                   | 131                     | 12,025            | 3,151                   | 456       | 424          |
| 20,741                            | 45,694  | 500                   | 14,778                  | 9,200             | 86,213                  | 3,262     | 3,898        |
| —                                 | —   | —                     | —                       | 10,000            | —                       | 1,500     | 1,500        |
| —                                 | —   | 500                   | 518                     | 6,000             | 1,018                   | 4,131     | 3,927        |
| —                                 | 9,893   | 1,000                 | 97                      | 12,775            | 10,990                  | 1,001     | 1,075        |
| 63,000                            | 24,474  | 1,500                 | 1,765                   | 10,333            | 98,189                  | 4,564     | 4,854        |
| 823,291                           | 7,000   | 8,618                 | 12,953                  | 293,477           | 941,516                 | 49,306    | 48,046       |
| 344,195                           | —   | 250                   | 10,309                  | 58,600            | 531,594                 | 61,363    | 89,945       |
| 57,489                            | 11,237  | —                     | 327                     | 9,000             | 69,053                  | 7,104     | 5,277        |
| —                                 | 17,384  | 1,000                 | 11,043                  | 5,450             | 124,427                 | 32,355    | 17,154       |
| 170,000                           | 211,939   | 10,000                | 10,071                  | 169,373           | 439,160                 | 68,604    | 73,803       |
| 1,425                             | —   | 51                    | 472                     | 8,952             | 1,948                   | 1,581     | 1,590        |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 27,104                            | 10,785  | 13,950                | 8,461                   | 71,500            | 60,300                  | 35,922    | 29,946       |
| —                                 | —   | 2,950                 | 8,457                   | 23,100            | 11,407                  | 3,382     | 3,402        |
| —                                 | —   | 800                   | —                       | 3,175             | 800                     | 4,586     | 4,143        |
| —                                 | 773   | 4,500                 | 289                     | 7,500             | 5,562                   | 281       | 368          |
| —                                 | —   | 500                   | —                       | 4,000             | 4,500                   | 27        | 20           |
| —                                 | —   | —                     | —                       | 2,500             | —                       | 2,200     | 2,360        |
| 1,490                             | 12,443  | 309                   | 1,081                   | 19,942            | 26,323                  | 21,431    | 22,019       |
| —                                 | —   | —                     | 1,500                   | 19,500            | 1,500                   | 10,757    | 10,729       |
| —                                 | 965   | 3,700                 | —                       | 35,000            | 4,665                   | 20,028    | 19,633       |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Association for the Relief of Aged and Destitute Women in Salem                 | \$85,490                                | \$3,390                                     | \$4,000                  | \$2,600                  | \$126,800              |
| Association for the Relief of Aged Women of New Bedford                         | -                                       | -   | 12,320                   | 2,488                    | 71,377                 |
| Association for the Work of Mercy in the Diocese of Mass. <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| Association of Franco-American Oblate Fathers for Missions among the Poor, Inc. | 85,000                                  | -   | -                        | -                        | -                      |
| Association of Sisters of Our Lady of Mercy                                     | 317,356                                 | -   | -                        | -                        | 13,300                 |
| Association of the Evangelical Lutheran Church for Works of Mercy <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Association of the Hawthorne Club   | 8,000                                   | -   | -                        | -                        | -                      |
| Association of the House of the Good Samaritan                                  | 349,483                                 | -   | 3,400                    | -                        | 71,628                 |
| Assumption Church School (Chicopee)   | 47,500                                  | -   | -                        | -                        | -                      |
| Assumption College in Worcester, Trustees of                                    | 300,500                                 | 2,000                                       | -                        | -                        | -                      |
| Assumption School, East Boston <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Athol Young Men's Christian Association <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Atlantic Union College  | 85,099                                  | -   | 535                      | -                        | -                      |
| Atlantic Union Conference Ass'n of Seventh Day Adventists                       | 17,250                                  | -   | -                        | -                        | 940                    |
| Attleboro Chapter of the D.A.R.   | 800                                     | -   | -                        | -                        | -                      |
| Attleboro League for Girls and Women, Inc.                                      | 17,250                                  | -   | -                        | -                        | -                      |
| Attleboro Post No. 20, A.L., Inc.   | 8,500                                   | -   | -                        | -                        | -                      |
| Attleboro Young Men's Christian Association                                     | 94,500                                  | -   | -                        | -                        | -                      |
| Austen Riggs Foundation, Inc.   | 395,192                                 | 20,000                                      | -                        | -                        | -                      |
| Austin-Tunstall Post No. 170, Inc., American Legion, The                        | -                                       | -   | -                        | -                        | -                      |
| Avon Home   | 25,005                                  | -   | -                        | -                        | 38,192                 |
| Ayer Home, Trustees of  | 50,000                                  | -   | -                        | -                        | -                      |
| B. A. Bridge Camp 63, Sons of Veterans Association                              | 4,600                                   | -   | -                        | -                        | -                      |
| B. M. C. Durfee High School Athletic Association                                | 10,150                                  | -   | -                        | -                        | -                      |
| Babson Institute  | 428,280                                 | 67,800                                      | 5,200                    | 14,000                   | 173,636                |
| Bacon Free Library, Inc.  | 42,500                                  | -   | -                        | 4,200                    | 8,000                  |
| Baikar Association, Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bancroft School   | 168,754                                 | -   | -                        | -                        | -                      |
| Baneret Lodge, No. 13, I.O.G.T.   | 4,500                                   | -   | -                        | -                        | -                      |
| Baptist Home of Massachusetts   | 272,692                                 | -   | 21,929                   | -                        | 21,050                 |
| Barre Library Association   | 19,000                                  | -   | -                        | -                        | -                      |
| Barrington School, Inc.   | 40,061                                  | -   | -                        | -                        | -                      |
| Battles Home  | 19,450                                  | -   | -                        | -                        | -                      |
| Beachmont Catholic Club   | 4,000                                   | -   | -                        | -                        | -                      |
| Beacon Institute of Podiatry  | 16,500                                  | -   | -                        | -                        | -                      |
| Beaver Country Day School, Inc.   | 614,928                                 | -   | -                        | -                        | -                      |
| Beaver School, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Becket Athenaeum  | 2,750                                   | -   | -                        | 760                      | -                      |
| Bedford Civic Club, Inc.  | 1,400                                   | -   | -                        | -                        | -                      |
| Beechwood Improvement Association, Inc.   | 2,700                                   | -   | -                        | -                        | -                      |
| Belchertown Historical Association  | 5,000                                   | 200   | -                        | -                        | -                      |
| Belmont Hill School, Inc.   | 296,131                                 | -   | -                        | -                        | -                      |
| Belmont Woman's Club  | 23,000                                  | -   | -                        | -                        | -                      |
| Benevolent Fraternity of Unitarian Churches                                     | 123,000                                 | -   | 15,305                   | -                        | 39,650                 |
| Bennett Public Library Association of Billerica, The                            | 13,000                                  | -   | -                        | -                        | 3,000                  |
| Benoth Israel Sheltering Home <sup>1</sup>                                      | -                                       | -   | -                        | -                        | -                      |
| Berkshire Animal Rescue League  | 5,675                                   | -   | -                        | -                        | 4,500                  |
| Berkshire Athenaeum, Trustees of the  | 109,000                                 | -   | -                        | 65,250                   | -                      |
| Berkshire County Council Boy Scouts of America, Monterey                        | 3,000                                   | -   | -                        | -                        | -                      |
| Berkshire County Council Boy Scouts of America, Otis                            | 6,000                                   | -   | -                        | -                        | -                      |
| Berkshire County Home for Aged Women  | 105,000                                 | -   | 3,000                    | 23,610                   | 199,087                |
| Berkshire County Society for the Care of Crippled and Deformed Children         | 60,000                                  | -   | -                        | -                        | 6,803                  |
| Berkshire Museum, Trustees of the   | 250,000                                 | -   | -                        | -                        | -                      |
| Berkshire School, Inc.  | 538,000                                 | -   | -                        | -                        | 285                    |
| Bertram Home for Aged Men   | 28,230                                  | -   | -                        | 6,560                    | 65,350                 |
| Beth Israel Hospital Association <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Bethel Help Association   | -                                       | -   | -                        | -                        | -                      |
| Bethesda Society <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bethlehem Home  | 35,000                                  | 300,000                                     | -                        | -                        | -                      |
| Betty Allen Chapter of the Daughters of the American Revolution, Inc.           | 13,000                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| \$183,300                         | \$29,205  | -                     | \$2,300                 | \$88,880          | \$348,205               | \$20,278 | \$31,473     |
| 360,500                           | 1,785   | -                     | 2,072                   | -                 | 450,542                 | 43,282   | 47,415       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | \$1,500               | -                       | 85,000            | 1,500                   | 10,800   | 10,800       |
| -                                 | 36,278  | 50,000                | 398                     | 317,356           | 99,976                  | 49,874   | 49,476       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 675                               | -   | 1,000                 | 1,343                   | 8,000             | 3,018                   | 2,392    | 1,791        |
| 450,415                           | -   | 21,793                | 45,089                  | 349,483           | 592,325                 | 78,152   | 78,853       |
| -                                 | -   | 5,000                 | -                       | 47,500            | 5,000                   | 6,000    | 6,000        |
| -                                 | 800   | 29,700                | 5,000                   | 302,500           | 35,500                  | 130,652  | 115,159      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 43,217                | 1,132                   | 85,099            | 44,884                  | 82,009   | 78,541       |
| 11,000                            | -   | 35                    | 106                     | 17,250            | 12,081                  | 24,437   | 9,484        |
| -                                 | 604   | 500                   | -                       | 800               | 1,104                   | 1,046    | 1,070        |
| 4,625                             | -   | -                     | -                       | 17,250            | 4,625                   | 5,779    | 5,376        |
| -                                 | 100   | 1,000                 | 144                     | 8,500             | 1,244                   | 1,780    | 1,894        |
| 4,195                             | 308   | 4,366                 | 2,689                   | 94,500            | 11,558                  | 19,199   | 19,890       |
| -                                 | 13,386  | 57,067                | -                       | 415,192           | 70,453                  | 111,416  | 120,094      |
| -                                 | -   | -                     | 75                      | -                 | 75                      | 206      | 193          |
| 184,616                           | 3,524   | 1,500                 | 10,549                  | 25,005            | 238,381                 | 29,817   | 29,011       |
| 265,108                           | 8,826   | 6,800                 | 1,931                   | 50,000            | 282,665                 | 16,455   | 15,998       |
| -                                 | -   | 500                   | 19                      | 4,600             | 519                     | 321      | 349          |
| -                                 | 249   | -                     | 156                     | 10,150            | 405                     | 3,935    | 4,036        |
| 227,890                           | 65,902  | 32,000                | 117,172                 | 496,060           | 635,800                 | 301,336  | 309,648      |
| 2,500                             | 2,581   | 2,400                 | 2,590                   | 42,500            | 22,271                  | 1,368    | 1,257        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 32,080                            | 3,136   | 10,109                | 4,065                   | 168,754           | 49,340                  | 67,891   | 75,536       |
| -                                 | 63  | 635                   | -                       | 4,500             | 698                     | 218      | 233          |
| 492,966                           | -   | -                     | 6,906                   | 272,692           | 542,851                 | 43,579   | 43,955       |
| 3,500                             | 77,577  | 10,000                | -                       | 19,000            | 91,077                  | 3,303    | 2,087        |
| -                                 | -   | 25,000                | -                       | 40,061            | 25,000                  | 34,000   | 34,000       |
| 51,691                            | 46,529  | -                     | 264                     | 19,450            | 98,484                  | 10,368   | 10,281       |
| -                                 | -   | 1,000                 | -                       | 4,000             | 1,000                   | 878      | 1,144        |
| -                                 | 28  | 800                   | 269                     | 16,500            | 1,097                   | 6,117    | 7,382        |
| -                                 | -   | 25,000                | 6,228                   | 614,928           | 31,228                  | 204,379  | 207,376      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 4,744   | 3,516                 | -                       | 2,750             | 9,020                   | 396      | 350          |
| -                                 | -   | -                     | -                       | 1,400             | -                       | 199      | 159          |
| -                                 | -   | 150                   | -                       | 2,700             | 150                     | 685      | 737          |
| -                                 | 2,052   | 5,000                 | 269                     | 5,200             | 7,321                   | 649      | 445          |
| 22,890                            | -   | 14,097                | 26,481                  | 296,131           | 63,468                  | 88,030   | 66,247       |
| -                                 | 1,761   | 500                   | 1,107                   | 23,000            | 3,368                   | 5,666    | 8,055        |
| 624,000                           | 10,106  | 3,000                 | 13,806                  | 123,000           | 705,867                 | 44,107   | 40,549       |
| 10,630                            | 1,275   | 4,700                 | 4,026                   | 13,000            | 23,631                  | 2,173    | 2,087        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 2,000                             | -   | -                     | -                       | 5,675             | 6,500                   | 1,371    | 1,803        |
| 12,392                            | -   | 100,000               | 5,106                   | 109,000           | 182,748                 | 35,100   | 35,035       |
| -                                 | -   | -                     | -                       | 3,000             | -                       | -        | 136          |
| -                                 | -   | 1,500                 | -                       | 6,000             | 1,500                   | 2,751    | 3,575        |
| 242,453                           | 36,832  | 14,000                | 10,663                  | 105,000           | 529,645                 | 45,891   | 34,353       |
| 134,136                           | 6,665   | 4,000                 | 998                     | 60,000            | 152,602                 | 26,347   | 26,548       |
| 142,954                           | 673   | 300,000               | 92                      | 250,000           | 443,719                 | 25,447   | 26,918       |
| -                                 | 2,701   | 40,000                | 2,809                   | 538,000           | 45,795                  | 240,836  | 244,182      |
| 198,400                           | 5,187   | -                     | 6,329                   | 28,230            | 281,826                 | 13,848   | 11,801       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 7,238   | 846                   | 92                      | -                 | 8,176                   | 9,124    | 8,682        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 260   | 50,000                | 279                     | 335,000           | 50,539                  | 4,765    | 5,382        |
| -                                 | -   | 700                   | 1                       | 13,000            | 701                     | 95       | 94           |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Beverly Historical Society . . . . .  | \$19,200                                | -   | -                        | -                        | \$21,928               |
| Beverly Hospital Corporation . . . . .  | 469,100                                 | -   | -                        | \$11,307                 | 90,146                 |
| Beverly School for the Deaf . . . . .   | 123,145                                 | -   | -                        | -                        | -                      |
| Billerica Post No. 116, Corporation of the American Legion of Mass. . . . .         | -                                       | \$600                                       | -                        | -                        | -                      |
| Bishop Stang Day Nursery . . . . .  | 35,000                                  | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Fall River . . . . .                                      | 42,950                                  | -   | \$53,000                 | -                        | -                      |
| Blessed Sacrament School, Cambridge <sup>1</sup> . . . . .                          | -                                       | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Worcester . . . . .                                       | 106,000                                 | -   | -                        | -                        | -                      |
| Blue Hill Evangelical Society <sup>1</sup> . . . . .                                | -                                       | -   | -                        | -                        | -                      |
| Board of Swedish Lutheran Old Peoples Home of Worcester, Mass., Inc. . . . .        | 131,650                                 | -   | 800                      | -                        | -                      |
| Bonnie Bairs Association . . . . .  | 6,875                                   | -   | -                        | -                        | -                      |
| Boston Academy of Notre Dame <sup>1</sup> . . . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Boston Academy of the Sacred Heart . . . . .  | 300,000                                 | -   | -                        | -                        | -                      |
| Boston Architectural Club <sup>1</sup> . . . . .                                    | -                                       | -   | -                        | -                        | -                      |
| Boston Art Club <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Athenaeum, Proprietors of . . . . .  | 199,303                                 | -   | -                        | 24,418                   | 434,081                |
| Boston Baptist Bethel City Mission Society <sup>1</sup> . . . . .                   | -                                       | -   | -                        | -                        | -                      |
| Boston Baptist Social Union <sup>1</sup> . . . . .                                  | -                                       | -   | -                        | -                        | -                      |
| Boston Branch of the Christian and Missionary Alliance, Inc. <sup>1</sup> . . . . . | -                                       | -   | -                        | -                        | -                      |
| Boston Cenacle Society . . . . .  | 380,900                                 | -   | -                        | -                        | -                      |
| Boston Children's Friend Society . . . . .  | 13,000                                  | -   | -                        | 4,810                    | 12,474                 |
| Boston College High School . . . . .  | 500,000                                 | 42,200                                      | -                        | 1,500                    | -                      |
| Boston College, Trustees of . . . . .   | 4,574,774                               | 100   | -                        | 2,300                    | 24,956                 |
| Boston Company of Jehovah's Witnesses . . . . .                                     | 10,696                                  | -   | -                        | -                        | -                      |
| Boston Council, Inc., Boy Scouts of America . . . . .                               | 15,500                                  | -   | -                        | -                        | -                      |
| Boston Dispensary <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Ecclesiastical Seminary <sup>1</sup> . . . . .                               | -                                       | -   | -                        | -                        | -                      |
| Boston Fatherless and Widows' Society <sup>1</sup> . . . . .                        | -                                       | -   | -                        | -                        | -                      |
| Boston Home for Incurables . . . . .  | 430,600                                 | 50  | 1,800                    | -                        | 181,604                |
| Boston Industrial Home <sup>1</sup> . . . . .                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Legal Aid Society <sup>1</sup> . . . . .                                     | -                                       | -   | -                        | -                        | -                      |
| Boston Library Society <sup>1</sup> . . . . .                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Lying-In Hospital <sup>1</sup> . . . . .                                     | -                                       | -   | -                        | -                        | -                      |
| Boston Medical Library <sup>1</sup> . . . . .                                       | -                                       | -   | -                        | -                        | -                      |
| Boston Missionary and Church Extension Society of the Meth. Epis. Church . . . . .  | 10,000                                  | 183,400                                     | -                        | -                        | 1,000                  |
| Boston Music School Settlement, Inc. <sup>1</sup> . . . . .                         | -                                       | -   | -                        | -                        | -                      |
| Boston Nursery for Blind Babies <sup>1</sup> . . . . .                              | -                                       | -   | -                        | -                        | -                      |
| Boston Port and Seaman's Aid Society, Managers of the . . . . .                     | 50,000                                  | 23,000                                      | -                        | 5,534                    | 75,413                 |
| Boston School of Occupational Therapy <sup>1</sup> . . . . .                        | -                                       | -   | -                        | -                        | -                      |
| Boston School of Physical Education <sup>1</sup> . . . . .                          | -                                       | -   | -                        | -                        | -                      |
| Boston Seaman's Friend Society <sup>1</sup> . . . . .                               | -                                       | -   | -                        | -                        | -                      |
| Boston Society for the Care of Girls . . . . .                                      | -                                       | 1,700                                       | 2,600                    | -                        | 77,000                 |
| Boston Society of Redemptorist Fathers <sup>1</sup> . . . . .                       | -                                       | -   | -                        | -                        | -                      |
| Boston Students' Union, Inc. <sup>1</sup> . . . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Boston Tuberculosis Association . . . . .   | 122,300                                 | -   | -                        | -                        | 2,380                  |
| Boston University, Trustees of . . . . .  | 4,060,018                               | 882,800                                     | 59,800                   | 41,863                   | 536,109                |
| Boston Wesleyan Association . . . . .   | 73,000                                  | 292,000                                     | 160,000                  | -                        | -                      |
| Boston Work Horse Relief Association . . . . .                                      | 15,800                                  | 3,000                                       | -                        | -                        | 13,240                 |
| Boston Yeshiva and Rabbinical School of Boston, Inc. <sup>1</sup> . . . . .         | -                                       | -   | -                        | -                        | -                      |
| Boston Y. M. C. A. . . . .  | 1,326,242                               | 24,888                                      | 2,500                    | -                        | 46,656                 |
| Boston Y. M. C. Union Permanent Fund . . . . .                                      | 831,550                                 | 522,000                                     | -                        | -                        | -                      |
| Boston Y. W. C. A. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Bostonian Society <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Boy Scouts of America (Bedford) <sup>1</sup> . . . . .                              | -                                       | -   | -                        | -                        | -                      |
| Boy Scouts of America (Sharon) . . . . .  | 2,600                                   | -   | -                        | -                        | -                      |
| Boy Scouts of America (Westfield) . . . . .   | 23,350                                  | -   | -                        | -                        | -                      |
| Boys' Club of Fall River . . . . .  | 250,000                                 | -   | -                        | 3,450                    | 4,444                  |
| Boys' Club of Lynn . . . . .  | 95,000                                  | 5,325                                       | -                        | -                        | 19,383                 |
| Boys' Club of Pittsfield . . . . .  | 300,000                                 | -   | -                        | -                        | 70,517                 |
| Boys' Club of Plymouth . . . . .  | 16,000                                  | -   | 7,800                    | -                        | 4,465                  |
| Boys' Clubs of Boston, Inc. . . . .   | 755,973                                 | -   | -                        | -                        | 52,788                 |
| Boys' Welfare League, Inc. . . . .  | 1,200                                   | -   | -                        | -                        | -                      |
| Bradford Junior College . . . . .   | 360,982                                 | -   | -                        | -                        | 24,063                 |
| Braintree Post No. 86, A. L. . . . .  | -                                       | -   | -                        | -                        | -                      |
| Brewster Ladies Library Association . . . . .                                       | 1,050                                   | -   | -                        | -                        | -                      |
| Bridgewater Grange Association . . . . .  | 3,800                                   | -   | -                        | -                        | -                      |
| Bridgewater Post, American Legion <sup>1</sup> . . . . .                            | -                                       | -   | -                        | -                        | -                      |
| Briggs Corner Welfare Association of Attleboro . . . . .                            | 3,000                                   | -   | -                        | -                        | -                      |
| Brightelmstone Club <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Brimmer School . . . . .  | 150,000                                 | -   | -                        | -                        | -                      |
| Broadway Social and Athletic Association . . . . .                                  | 2,250                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$7,982                           | \$3,191   | \$11,000              | \$5,115                 | \$19,200          | \$49,216                | \$2,595   | \$2,256      |
| 410,227                           | 18,424  | 12,000                | 67,788                  | 469,100           | 609,892                 | 179,219   | 177,415      |
| 40,000                            | 18,929  | 3,500                 | 26,342                  | 123,145           | 88,771                  | 59,250    | 50,446       |
| —                                 | 1,505   | 150                   | 222                     | 600               | 1,877                   | 427       | 523          |
| —                                 | 3,428   | —                     | 1,212                   | 35,000            | 4,640                   | 2,200     | 988          |
| —                                 | —   | 4,000                 | —                       | 42,950            | 57,000                  | —         | 8,000        |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | 106,000           | —                       | 8,000     | 8,000        |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | 9,955   | 10,700                | 2,739                   | 131,650           | 24,194                  | 9,268     | 10,949       |
| —                                 | —   | —                     | 494                     | 6,875             | 494                     | —         | —            |
| —                                 | —   | 25,000                | 15,252                  | 300,000           | 40,252                  | 43,906    | 28,654       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 353,125                           | 669   | 501,863               | 33,481                  | 199,303           | 1,347,637               | 70,115    | 69,945       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | 25,000                | —                       | 380,900           | 25,000                  | 39,424    | 39,424       |
| 367,428                           | 14,564  | —                     | 46,773                  | 13,000            | 446,049                 | 50,802    | 56,884       |
| 61,450                            | 34,861  | 75,000                | 16,234                  | 542,200           | 189,045                 | 195,689   | 214,951      |
| 257,495                           | 6,508   | 503,000               | 83,929                  | 4,574,874         | 878,188                 | 714,654   | 717,695      |
| —                                 | —   | 1,632                 | 2,580                   | 10,696            | 4,212                   | 15,886    | 13,307       |
| —                                 | —   | 2,500                 | —                       | 15,500            | 2,500                   | 35,503    | 36,674       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 581,466                           | 296   | —                     | 18,317                  | 430,650           | 783,483                 | 72,757    | 61,339       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 25,115                            | —   | 2,250                 | 403                     | 193,400           | 28,768                  | 43,777    | 42,490       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 406,924                           | 20,000  | —                     | 22,873                  | 73,000            | 530,744                 | 41,052    | 24,561       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 400,000                           | —   | —                     | 34,396                  | 1,700             | 513,996                 | 39,419    | 49,757       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 65,985                            | —   | 5,000                 | 6,638                   | 122,300           | 80,003                  | 43,107    | 42,528       |
| 2,232,613                         | 63,352  | 303,553               | 229,224                 | 4,942,818         | 3,466,514               | 1,876,992 | 1,876,348    |
| 49,883                            | 50  | 100                   | 4,001                   | 365,000           | 214,034                 | 86,195    | 89,647       |
| —                                 | —   | 1,000                 | —                       | 18,800            | 14,240                  | 11,864    | 11,288       |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| 390,880                           | 4,617   | 55,000                | 43,963                  | 1,351,130         | 543,616                 | 435,088   | 464,798      |
| —                                 | —   | —                     | —                       | 1,353,550         | —                       | 77,985    | 101,143      |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | —                     | 9                       | 2,600             | 9                       | 107       | 97           |
| —                                 | —   | —                     | —                       | 23,350            | —                       | 20,033    | 19,940       |
| 161,010                           | —   | —                     | 13,615                  | 250,000           | 182,519                 | 22,762    | 22,158       |
| 2,465                             | 81  | 5,000                 | 174                     | 100,325           | 27,103                  | 15,501    | 16,977       |
| 98,967                            | 2,650   | 226,500               | 662                     | 300,000           | 399,296                 | 33,315    | 33,153       |
| 5,992                             | 10,545  | —                     | 113                     | 16,000            | 28,915                  | 3,707     | 3,570        |
| 37,110                            | —   | 74,730                | 512                     | 755,978           | 165,140                 | 113,814   | 117,237      |
| —                                 | —   | —                     | —                       | 1,200             | —                       | —         | —            |
| 178,521                           | 42,963  | 71,889                | 137,782                 | 360,982           | 455,218                 | 265,292   | 211,454      |
| —                                 | 104   | 1,500                 | 3,267                   | —                 | 4,871                   | 3,069     | 3,307        |
| —                                 | 3,814   | 6,500                 | 40                      | 1,050             | 10,354                  | 588       | 959          |
| —                                 | —   | —                     | —                       | 3,800             | —                       | —         | 165          |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | —   | 350                   | 19                      | 3,000             | 369                     | 400       | 381          |
| —                                 | —   | —                     | —                       | —                 | —                       | —         | —            |
| —                                 | 3,417   | 1,000                 | 12,363                  | 150,000           | 16,780                  | 74,746    | 70,707       |
| —                                 | 100   | 500                   | 400                     | 2,250             | 1,000                   | 900       | 800          |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Brockton Audubon Society   | \$750                                   | -   | -                        | -                        | -                      |
| Brockton Council, Inc., Boy Scouts of America                                      | 8,112                                   | -   | -                        | -                        | -                      |
| Brockton Day Nursery   | -                                       | -   | -                        | -                        | -                      |
| Brockton Hospital Company  | 525,325                                 | -   | -                        | -                        | \$16,685               |
| Brockton Humane Society  | 3,600                                   | -   | -                        | -                        | -                      |
| Brockton Y. M. C. A.   | 260,000                                 | \$205,365                                   | \$82,000                 | -                        | 8,455                  |
| Brockton Y. W. C. A.   | 119,900                                 | -   | 8,750                    | -                        | 2,370                  |
| Brooke House Corporation   | 68,000                                  | -   | -                        | -                        | -                      |
| Brookline Friendly Society   | 7,800                                   | -   | 14,500                   | -                        | 20,593                 |
| Brooks Hospital  | 199,174                                 | -   | -                        | -                        | -                      |
| Brooks School  | 557,692                                 | -   | -                        | -                        | 198                    |
| Browne and Nichols School <sup>1</sup>   | 221,127                                 | -   | -                        | -                        | -                      |
| Buckingham School  | -                                       | -   | -                        | -                        | -                      |
| Building Association, Inc. of Stoneham Post No. 115                                | 13,380                                  | -   | -                        | -                        | -                      |
| Building Association of Millis Post No. 208, American Legion, Inc.                 | 4,400                                   | -   | -                        | -                        | -                      |
| Burben Free Lecture Fund   | -                                       | -   | -                        | -                        | -                      |
| Bureau of Jewish Education of Boston, Inc. <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Burnap Free Home for Aged Women <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Byron L. Sylvano Post 82, A. L. <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Cambridge Homes for Aged People  | 113,067                                 | -   | 112,025                  | -                        | 32,035                 |
| Cambridge Hospital   | 1,137,698                               | -   | 194,414                  | -                        | 58,537                 |
| Cambridge Neighborhood House   | 10,100                                  | 5,400                                       | -                        | -                        | 1,000                  |
| Cambridge Nursery School, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Cambridge School, Inc.   | 107,700                                 | 20,100                                      | -                        | -                        | -                      |
| Cambridge School of the Drama, Inc. <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Cambridge Social Union <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Cambridge Visiting Nursing Association   | 14,300                                  | -   | 425                      | -                        | 366                    |
| Cambridge Y. M. C. A.  | 261,200                                 | 26,800                                      | 18,400                   | -                        | -                      |
| Cambridge Y. W. C. A.  | 148,832                                 | -   | -                        | -                        | 26,309                 |
| Camp Avoda, Inc.   | 10,511                                  | -   | -                        | -                        | -                      |
| Camp Chappa Challa, Inc.   | 16,508                                  | -   | 13,000                   | -                        | -                      |
| Camp Fire Girls of Worcester, Inc.   | 29,000                                  | -   | -                        | -                        | -                      |
| Camp Rotary, Inc., of Lynn, Mass.  | 20,700                                  | -   | -                        | -                        | -                      |
| Cantabrigia Club   | 42,300                                  | -   | -                        | -                        | -                      |
| Canton Historical Society  | 3,000                                   | -   | -                        | -                        | -                      |
| Canton Playgrounds Association   | 3,500                                   | -   | -                        | -                        | 4,285                  |
| Cape Ann Community League, Inc.  | 8,500                                   | -   | -                        | -                        | -                      |
| Cape Ann Scientific, Literary and Historical Association                           | 21,200                                  | -   | -                        | -                        | -                      |
| Cape Cod Council Boy Scouts of America, Inc.                                       | 16,000                                  | -   | -                        | -                        | -                      |
| Cape Cod Hospital  | 131,873                                 | -   | -                        | -                        | 9,600                  |
| Cape Cod Pilgrim Memorial Association  | 69,439                                  | -   | -                        | -                        | -                      |
| Carleton Home, Trustees of   | 2,000                                   | 4,500                                       | -                        | -                        | -                      |
| Carney Hospital <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Cary House Association   | 12,400                                  | -   | -                        | -                        | -                      |
| Catholic Club of Lexington   | 8,500                                   | -   | -                        | -                        | -                      |
| Catholic Total Abstinence Society of Danvers <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Catholic Women's Club of Worcester   | 14,000                                  | -   | -                        | -                        | -                      |
| Cemetery of Mt. Auburn, Proprietors of the   | 60,300                                  | 94,375                                      | 198,514                  | -                        | 200,132                |
| Centerville Public Library Association, Inc.                                       | 3,000                                   | -   | -                        | -                        | -                      |
| Central New England Sanatorium, Inc. <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| Cercle Lacordaire No. 42 of Aldenville   | 2,400                                   | -   | -                        | -                        | -                      |
| Cercle St. Louis de Centralville   | 12,650                                  | -   | -                        | -                        | -                      |
| Chancery Club, Inc., The <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Channing Home  | 35,000                                  | -   | -                        | -                        | 53,374                 |
| Charitable Travellers Sheltering Association, Inc.                                 | 6,575                                   | -   | -                        | -                        | -                      |
| Charity Brotherhood of the Holy Ghost of the North End of New Bedford, Mass., Inc. | 2,475                                   | -   | -                        | -                        | -                      |
| Charity of Edward Hopkins, Trustees of the   | -                                       | 18,807                                      | -                        | \$1,600                  | 20,644                 |
| Charles B. Haven Home for Aged Men in Peabody                                      | 3,900                                   | 2,750                                       | -                        | 180                      | 6,046                  |
| Charles H. Alward Post No. 133 A.L. Dept. of Mass. Inc.                            | 15,000                                  | -   | 3,200                    | -                        | -                      |
| Charles H. Bond Camp No. 104 S. of V. Building Association                         | 10,350                                  | -   | -                        | -                        | -                      |
| Charles L. Carr Post No. 240, American Legion, Inc.                                | 1,650                                   | -   | -                        | -                        | -                      |
| Charles River School   | 11,000                                  | -   | -                        | -                        | -                      |
| Chatham Historical Society, Inc.   | 2,000                                   | -   | -                        | -                        | -                      |
| Chelsea Day Nursery & Children's Home <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |

No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| -  | \$1,963  | \$100                       | \$26                          | \$750                   | \$2,089                       | \$173   | \$49              |
| -  | -  | 2,496                       | -                             | 8,112                   | 2,496                         | 9,310   | 9,620             |
| \$8,000                                    | 10,161   | 900                         | 3,745                         | -                       | 22,806                        | 3,101   | 2,794             |
| 251,463                                    | 56,356   | 37,083                      | 57,990                        | 525,325                 | 419,577                       | 167,794 | 173,207           |
| -  | 2,399  | -                           | 4,546                         | 3,600                   | 6,945                         | 1,716   | 2,557             |
| 25,710                                     | 2,085  | 15,000                      | 4,068                         | 465,365                 | 137,318                       | 71,083  | 71,578            |
| 16,345                                     | 7,575  | 14,900                      | 8,874                         | 119,900                 | 58,814                        | 34,988  | 34,883            |
| 105,000                                    | -  | 18,000                      | 3,232                         | 68,000                  | 126,232                       | 16,705  | 14,795            |
| 40,954                                     | 1,141  | 2,070                       | 1,984                         | 7,800                   | 81,242                        | 28,167  | 31,511            |
| -  | -  | 13,632                      | 57,688                        | 199,174                 | 71,320                        | 106,223 | 109,387           |
| -  | -  | 48,033                      | 9,982                         | 557,692                 | 58,213                        | 115,054 | 100,345           |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 740  | -  | 1,958                       | 20,354                        | 221,127                 | 23,052                        | 84,648  | 84,501            |
| -  | 108  | 335                         | -                             | 13,380                  | 443                           | 475     | 574               |
| -  | -  | -                           | -                             | 4,400                   | -                             | -       | -                 |
| 4,635                                      | 9,703  | -                           | 3,570                         | -                       | 17,908                        | 884     | 935               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 221,857                                    | 28,858   | -                           | 12,777                        | 113,067                 | 407,552                       | 47,620  | 24,329            |
| 474,570                                    | 30,518   | 107,663                     | 8,491                         | 1,137,698               | 874,193                       | 337,086 | 294,495           |
| 24,414                                     | 3,000  | 300                         | 3,781                         | 15,500                  | 32,495                        | 7,456   | 7,887             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 6,000                       | 23,397                        | 127,800                 | 29,397                        | 85,460  | 92,701            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 34,785                                     | 10,904   | 1,000                       | 3,821                         | 14,300                  | 51,301                        | 20,318  | 22,353            |
| 16,247                                     | 1,722  | 18,700                      | 7,931                         | 288,000                 | 63,000                        | 95,346  | 96,639            |
| 71,165                                     | 10,967   | 3,411                       | 1,959                         | 148,832                 | 113,811                       | 87,784  | 80,258            |
| -  | -  | -                           | 3,651                         | 10,511                  | 3,651                         | 6,976   | 6,268             |
| -  | 10   | 5,231                       | 117                           | 16,508                  | 18,358                        | 4,311   | 4,997             |
| -  | -  | -                           | -                             | 29,000                  | -                             | 9,935   | 10,010            |
| -  | -  | -                           | 19                            | 20,700                  | 19                            | 1,835   | 1,863             |
| -  | 1,727  | 800                         | 155                           | 42,300                  | 2,682                         | 3,492   | 3,566             |
| -  | 57   | 500                         | 207                           | 3,000                   | 764                           | 254     | 259               |
| 3,660                                      | -  | 50                          | 1,116                         | 3,500                   | 9,111                         | 703     | 661               |
| -  | 2,624  | 1,500                       | 340                           | 8,500                   | 4,464                         | 2,155   | 1,909             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 1,858  | 3,500                       | -                             | 21,200                  | 5,358                         | 1,007   | 921               |
| -  | -  | 3,000                       | 158                           | 16,000                  | 3,158                         | 6,396   | 7,470             |
| 111,152                                    | 31,706   | 17,096                      | 10,883                        | 131,873                 | 180,437                       | 93,010  | 85,714            |
| -  | 14,155   | 100                         | 9,256                         | 69,439                  | 23,511                        | 8,287   | 5,187             |
| 25,731                                     | 7,733  | 1,000                       | 513                           | 6,500                   | 34,977                        | 2,849   | 2,738             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 8,168  | 2,000                       | 101                           | 12,400                  | 10,269                        | 2,303   | 519               |
| -  | -  | 250                         | 24                            | 8,500                   | 274                           | 287     | 337               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 3,176,347                                  | 103,318  | 1,500                       | 82                            | 14,000                  | 1,582                         | 2,126   | 2,044             |
| -  | 3,336  | 1,000                       | 85,104                        | 154,675                 | 3,763,415                     | 206,313 | 198,273           |
| -  | -  | -                           | 111                           | 3,000                   | 4,447                         | 673     | 390               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 2,400                   | -                             | 194     | 211               |
| -  | 58   | 412                         | 197                           | 12,650                  | 667                           | 6,297   | 6,041             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 119,210                                    | 1,000  | 2,500                       | 12,303                        | 35,000                  | 188,387                       | 35,995  | 21,141            |
| -  | -  | 500                         | -                             | 6,575                   | 500                           | 1,667   | 1,667             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 100                         | 109                           | 2,475                   | 209                           | 425     | 383               |
| 34,403                                     | -  | -                           | 4,584                         | 18,807                  | 61,231                        | 4,445   | 4,445             |
| 6,052                                      | 11,899   | 2,000                       | 7,106                         | 6,650                   | 33,283                        | 2,130   | 2,409             |
| -  | 9  | -                           | 1,491                         | 15,000                  | 4,700                         | 500     | 900               |
| -  | -  | -                           | -                             | 10,350                  | -                             | 773     | 726               |
| -  | -  | -                           | -                             | 1,650                   | -                             | -       | -                 |
| -  | 1,069  | 1,000                       | 3,337                         | 11,000                  | 5,406                         | 18,734  | 16,346            |
| -  | 659  | -                           | 40                            | 2,000                   | 699                           | 974     | 274               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Chelsea Hebrew Free School, Inc. . . . .   | \$153,465                               | -   | -                        | -                        | -                      |
| Chelsea Hebrew Sheltering Home . . . . .   | 2,600                                   | -   | -                        | -                        | -                      |
| Chelsea Memorial Hospital . . . . .  | 152,100                                 | -   | -                        | -                        | -                      |
| Chelsea Young Men's Christian Association  | -                                       | -   | -                        | -                        | -                      |
| Chester P. Tuttle Post No. 279, American Legion, Inc., The . . . . .                           | 5,500                                   | -   | -                        | -                        | -                      |
| Cheverus Centennial Schools . . . . .  | 400,000                                 | -   | -                        | -                        | -                      |
| Child Guidance Association of Worcester .  | 9,900                                   | -   | -                        | -                        | -                      |
| Children's Aid Association of Hampshire County . . . . .                                       | 15,000                                  | -   | -                        | -                        | \$12,185               |
| Children's Home, Lowell . . . . .  | 9,400                                   | -   | -                        | -                        | -                      |
| Children's Home of Fall River . . . . .  | 35,000                                  | -   | -                        | \$405                    | 15,090                 |
| Children's Hospital . . . . .  | 3,131,091                               | \$35,156                                    | \$3,000                  | -                        | 1,031,779              |
| Children's Island Sanitarium . . . . .   | 75,000                                  | -   | -                        | -                        | 48,571                 |
| Children's Mission to Children . . . . .   | 55,000                                  | -   | -                        | -                        | 148,664                |
| Children's Sunlight Hospital . . . . .   | 81,424                                  | -   | -                        | -                        | 6,866                  |
| Choate School . . . . .  | 130,569                                 | -   | -                        | -                        | -                      |
| Christian Science Benevolent Association .   | 959,000                                 | -   | -                        | -                        | 26,224                 |
| Christian Workers Union . . . . .  | 67,000                                  | -   | -                        | -                        | 2,000                  |
| Christopher Columbus Italian Mutual Aid Society of Lowell <sup>1</sup> . . . . .               | -                                       | -   | -                        | -                        | -                      |
| Church Hill Improvement Association, Inc.  | 2,100                                   | -   | -                        | -                        | -                      |
| Church of the Ascension School Corporation . . . . .   | 153,600                                 | 17,400                                      | -                        | -                        | -                      |
| Church of God and Saints of Christ <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Church of Our Lady of the Rosary . . . . .   | 90,570                                  | -   | -                        | -                        | -                      |
| Church of the Nativity B.V.M. . . . .  | 160,000                                 | -   | -                        | -                        | -                      |
| Church of the Sacred Heart of Fall River .   | 193,350                                 | -   | -                        | -                        | -                      |
| Churchhaven, Nantucket, Inc. . . . .   | 9,140                                   | -   | -                        | -                        | -                      |
| Citizens Association of Precinct Four (Weymouth) <sup>1</sup> . . . . .                        | -                                       | -   | -                        | -                        | -                      |
| Citizens' Library Association of West Acton .  | 600                                     | 1,700                                       | -                        | -                        | -                      |
| City Library Association of Springfield . .  | 1,842,200                               | 93,200                                      | -                        | -                        | 32,727                 |
| City Missionary Society, Boston . . . . .  | -                                       | -   | -                        | -                        | 47,087                 |
| City Orphan Asylum of Salem . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Clark University, Trustees of . . . . .  | 1,549,100                               | 57,400                                      | 1,216,000                | 120,000                  | 152,459                |
| Clarke School for the Deaf . . . . .   | 715,892                                 | -   | 7,500                    | 80,422                   | 248,104                |
| Clift Rodgers Free Library Association, Inc. . . . .   | 3,500                                   | -   | -                        | -                        | -                      |
| Clifton G. Marshall Post of the American Legion of Mass., No. 173, Inc. . . . .                | 10,000                                  | -   | -                        | -                        | -                      |
| Cliftondale Recreation Park, Inc. <sup>1</sup> . . . .   | -                                       | -   | -                        | -                        | -                      |
| Clinton Historical Society <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Clinton Home for Aged People . . . . .   | 20,900                                  | -   | -                        | -                        | 38,851                 |
| Clinton Hospital Association <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Cobb Library, Inc., The . . . . .  | 2,600                                   | -   | -                        | -                        | 16,863                 |
| Coburn Charitable Society . . . . .  | 8,500                                   | 4,600                                       | -                        | 10,707                   | 56,201                 |
| Coffin School Association, The . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Cohasset Improvement Association, Inc. . .   | 2,500                                   | -   | -                        | -                        | -                      |
| College of Physicians and Surgeons <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| College of the Holy Cross of Worcester . .   | 2,922,900                               | 1,400                                       | -                        | -                        | 21,245                 |
| Colonel Timothy Bigelow Chapter, D.A.R. .  | 17,300                                  | -   | -                        | -                        | -                      |
| Columbus Day Nursery of Cambridge . . .  | 30,000                                  | -   | 1,300                    | -                        | -                      |
| Columbus Day Nursery of South Boston <sup>1</sup> .  | -                                       | -   | -                        | -                        | -                      |
| Columbus Guild of Lynn . . . . .   | 11,500                                  | -   | -                        | -                        | -                      |
| Columbus Society of Salem . . . . .  | 18,200                                  | -   | -                        | -                        | -                      |
| Commandery of the State of Mass. Military Order of the Loyal Legion of U.S. <sup>1</sup> . . . | -                                       | -   | -                        | -                        | -                      |
| Community Fair Association of North Chester, Chester Hill and Littleville, Inc.                | 2,250                                   | -   | -                        | -                        | -                      |
| Community Memorial Hospital . . . . .  | 63,000                                  | 4,800                                       | -                        | -                        | -                      |
| Concord Academy . . . . .  | 44,400                                  | -   | -                        | -                        | -                      |
| Concord Antiquarian Society . . . . .  | 77,500                                  | -   | -                        | 500                      | -                      |
| Concord Art Association . . . . .  | 7,300                                   | -   | -                        | -                        | -                      |
| Concord Free Public Library . . . . .  | 110,000                                 | -   | 7,900                    | -                        | 82,299                 |
| Concord, Mass. Girl Scouts, Inc. . . . .   | 25,000                                  | -   | -                        | -                        | -                      |
| Concord Nursery School . . . . .   | 8,024                                   | -   | -                        | -                        | -                      |
| Concord's Home for the Aged . . . . .  | 7,500                                   | -   | -                        | -                        | 5,500                  |
| Congregation Agudas Achem Synagogue of Brockton . . . . .                                      | 47,500                                  | -   | -                        | -                        | -                      |
| Congregation Anshee Sphard of Roxbury <sup>1</sup> .   | -                                       | -   | -                        | -                        | -                      |
| Congregation of the Mission of St. Vincent de Paul in Springfield . . . . .                    | 85,600                                  | 2,100                                       | -                        | -                        | -                      |
| Congregation of the Sacred Hearts . . . .  | 20,000                                  | -   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph du Puy . . . . .                                     | 436,650                                 | -   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph of Boston . . . . .                                  | 12,000                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | \$5,116                 | \$153,465         | \$5,116                 | -       | -            |
| -                                 | \$385   | -                     | -                       | 2,600             | 385                     | \$601   | \$638        |
| \$8,839                           | 19,840  | \$7,695               | 18,279                  | 152,100           | 54,653                  | 103,165 | 93,769       |
| -                                 | -   | -                     | -                       | -                 | -                       | 11,079  | 11,079       |
| -                                 | 95  | 150                   | -                       | 5,500             | 245                     | 337     | 242          |
| -                                 | 3   | 2,200                 | 11                      | 400,000           | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 9,900             | 2,214                   | 4,550   | 4,702        |
| -                                 | 14,974  | 1,000                 | 1,043                   | 15,000            | 29,202                  | 15,416  | 20,175       |
| -                                 | 3,285   | 1,000                 | 1,859                   | 9,400             | 6,144                   | 2,184   | 1,925        |
| 245,030                           | 50,495  | 3,000                 | 5,547                   | 35,000            | 319,567                 | 20,798  | 20,435       |
| 1,979,836                         | 28,364  | 183,875               | 142,279                 | 3,166,247         | 3,369,133               | 447,403 | 477,239      |
| 22,605                            | -   | 500                   | 3,781                   | 75,000            | 75,457                  | 15,098  | 18,345       |
| 395,204                           | -   | 2,500                 | 49,728                  | 55,000            | 596,096                 | 62,471  | 75,301       |
| 6,771                             | -   | 6,673                 | 1,114                   | 81,424            | 21,424                  | 15,796  | 12,835       |
| -                                 | -   | 4,907                 | 1,684                   | 130,569           | 6,591                   | -       | -            |
| 83,679                            | -   | 151,516               | 15,223                  | 959,000           | 276,642                 | 368,410 | 368,872      |
| -                                 | -   | 3,000                 | -                       | 67,000            | 5,000                   | 7,597   | 7,561        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 8   | 200                   | 16                      | 2,100             | 224                     | 168     | 231          |
| -                                 | -   | 4,000                 | -                       | 171,000           | 4,000                   | 5,800   | 5,618        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 9,000                 | -                       | 90,570            | 9,000                   | 16,126  | 15,673       |
| -                                 | 12,000  | -                     | -                       | 160,000           | 12,000                  | 1,000   | 5,000        |
| -                                 | -   | -                     | 10,000                  | 193,350           | 10,000                  | -       | 11,000       |
| 18,000                            | -   | 250                   | 149                     | 9,140             | 18,399                  | 1,764   | 1,904        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 3,372   | 600                   | 58                      | 2,300             | 4,030                   | 132     | 192          |
| 204,295                           | 958   | 330,000               | 46,536                  | 1,935,400         | 614,516                 | 277,842 | 257,849      |
| 239,302                           | 2,874   | 800                   | 3,856                   | -                 | 293,919                 | 74,983  | 84,203       |
| 5,760                             | -   | -                     | 50,282                  | -                 | 56,042                  | 438     | 375          |
| 2,058,566                         | 244,485   | 250,000               | 266,450                 | 1,606,500         | 4,307,960               | 298,785 | 297,724      |
| 913,288                           | 20,400  | 56,252                | 28,672                  | 715,892           | 1,354,638               | 214,296 | 215,918      |
| 850                               | 1,600   | 350                   | 100                     | 3,500             | 2,900                   | 247     | 278          |
| -                                 | -   | 400                   | 100                     | 10,000            | 500                     | 1,250   | 1,171        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 3,691                             | 36,444  | 2,900                 | 22,024                  | 20,900            | 103,910                 | 6,684   | 6,424        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 2,422                             | -   | 1,000                 | -                       | 2,600             | 20,285                  | 1,175   | 989          |
| 49,490                            | -   | 1                     | 1,565                   | 13,100            | 117,964                 | 7,409   | 6,648        |
| -                                 | 2,651   | -                     | 34                      | -                 | 2,685                   | 136     | 20           |
| -                                 | -   | -                     | 68                      | 2,500             | 68                      | 180     | 157          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 167,934                           | 3,949   | 262,350               | 95,224                  | 2,924,300         | 550,702                 | 657,055 | 640,312      |
| -                                 | 2,423   | 1,000                 | 540                     | 17,300            | 3,963                   | 3,830   | 2,901        |
| -                                 | 167   | 1,500                 | -                       | 30,000            | 2,967                   | 877     | 2,508        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 17,061  | 2,000                 | 526                     | 11,500            | 19,587                  | 6,933   | 8,497        |
| -                                 | -   | 2,000                 | -                       | 18,200            | 2,000                   | 2,691   | 2,691        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 88  | 50                    | -                       | 2,250             | 138                     | 982     | 1,174        |
| -                                 | 4,607   | 8,000                 | 1,730                   | 67,800            | 14,337                  | 24,075  | 24,112       |
| -                                 | -   | 3,000                 | 32,815                  | 44,400            | 35,815                  | 90,314  | 84,482       |
| -                                 | 12,718  | 50,000                | 590                     | 77,500            | 63,808                  | 5,254   | 4,835        |
| 3,390                             | 1,006   | 50,000                | 72                      | 7,300             | 54,468                  | 647     | 714          |
| 52,525                            | 24,914  | 40,000                | 9,190                   | 110,000           | 216,828                 | 8,906   | 4,040        |
| -                                 | 1,252   | 500                   | 646                     | 25,000            | 2,398                   | 1,880   | 2,026        |
| -                                 | -   | 852                   | -                       | 8,024             | 852                     | 4,297   | 4,399        |
| 56,314                            | 1,853   | 1,000                 | 428                     | 7,500             | 65,095                  | 5,051   | 3,162        |
| -                                 | -   | 100                   | -                       | 47,500            | 100                     | 3,500   | 4,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,000                 | -                       | 87,700            | 4,000                   | 6,000   | 6,000        |
| -                                 | -   | 500                   | 3,272                   | 20,000            | 3,772                   | 15,152  | 11,880       |
| -                                 | -   | 3,000                 | -                       | 436,650           | 3,000                   | -       | -            |
| -                                 | -   | 6,000                 | -                       | 12,000            | 6,000                   | 1,230   | 980          |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Congregation of the Sisters of St. Joseph, Newton                   | \$186,900                               | -   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph of Boston (Regis College) | 1,261,000                               | -   | -                        | -                        | -                      |
| Congregation Ohabei Shalom  | 105,000                                 | \$29,600                                    | \$13,500                 | -                        | -                      |
| Congregational Education Society                                    | -                                       | -   | 18,000                   | -                        | \$17,260               |
| Consumptives Home, Trustees of <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Convalescent Home of the Children's Hospital                        | 260,538                                 | -   | -                        | \$7,327                  | 294,405                |
| Cooley Dickinson Hospital   | 500,321                                 | -   | 10,900                   | 9,488                    | -                      |
| Co-operative Workrooms, Inc.  | -                                       | -   | -                        | -                        | -                      |
| Copley Society of Boston  | 35,000                                  | -   | 1,000                    | -                        | 41                     |
| Corporation Notre Dame of Cambridge                                 | 4,700                                   | 8,800                                       | -                        | -                        | -                      |
| Corporation of St. Anthony of New Bedford, The                      | 286,275                                 | -   | -                        | -                        | -                      |
| Corporation of the Ascension Farm School, The                       | 75,676                                  | -   | 8,000                    | -                        | -                      |
| Corporation of the Members of the Catholic Association of Lowell    | 42,650                                  | 9,250                                       | -                        | -                        | -                      |
| Corporation of the New Church Theological School                    | 90,000                                  | 10,000                                      | 55,135                   | -                        | 157,416                |
| Corporation of the Rebecca Pomroy Newton Home for Orphan Girls      | 5,600                                   | -   | 16,800                   | -                        | 16,724                 |
| Corporation of the Ryder Home for Old People                        | 7,000                                   | 3,500                                       | -                        | 1,850                    | 5,964                  |
| Cotuit Library Association  | 4,500                                   | -   | -                        | -                        | 7,300                  |
| Council for Greater Boston Camp Fire Girls                          | 25,000                                  | -   | -                        | -                        | -                      |
| Cushing Academy, Trustees of  | 221,500                                 | 1,850                                       | -                        | 5,600                    | 29,881                 |
| Cyril P. Morrisette Post Building Corporation <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| D. O. N. Edes Post No. 258, American Legion                         | 500                                     | -   | -                        | -                        | -                      |
| D. Willard Robinson Hall Co.  | 2,100                                   | -   | -                        | -                        | -                      |
| Daly Industrial School <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| Dames de Jesus Marie  | 134,500                                 | -   | -                        | -                        | -                      |
| Damon Hall, Inc.  | 30,000                                  | -   | -                        | -                        | -                      |
| Danvers Historical Society <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| Daughters of Israel of Haverhill, Mass., Inc.                       | 2,000                                   | -   | -                        | -                        | -                      |
| Daughters of Zion Old Peoples Home                                  | 9,400                                   | 400   | -                        | -                        | -                      |
| Dean Academy in the Town of Franklin                                | 230,000                                 | -   | -                        | -                        | 128,242                |
| Dean Library Association  | -                                       | -   | -                        | -                        | 1,200                  |
| Deborah Wheelock Chapter, D.A.R.                                    | 4,050                                   | -   | -                        | -                        | -                      |
| Dedham Community Association, Inc.                                  | 40,500                                  | -   | -                        | -                        | -                      |
| Dedham Country Day School   | 32,000                                  | -   | -                        | -                        | -                      |
| Dedham Emergency Nursing Association                                | 10,800                                  | -   | -                        | -                        | -                      |
| Dedham Historical Society <sup>1</sup>                              | -                                       | -   | -                        | -                        | -                      |
| Dedham Temporary Home for Women and Children <sup>1</sup>           | -                                       | -   | -                        | -                        | -                      |
| Deerfield Academy   | 1,216,214                               | -   | -                        | -                        | 93,558                 |
| Deerfield Academy and Dickinson High School, Trustees of            | -                                       | -   | 800                      | 1,300                    | -                      |
| Denison House <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Derby Academy   | 116,328                                 | -   | -                        | -                        | -                      |
| Deutsches Altenheim, Inc.   | 130,105                                 | 9,359                                       | 2,100                    | -                        | 30,052                 |
| Dexter School   | 219,000                                 | -   | -                        | -                        | -                      |
| Dominican Sisters of the Perpetual Rosary of W. Springfield, Mass.  | 70,000                                  | -   | -                        | -                        | -                      |
| Donations to the Prot. Epis. Church, Trustees of <sup>1</sup>       | -                                       | -   | -                        | -                        | -                      |
| Doolittle Universalist Home for Aged Persons, Inc.                  | 50,000                                  | -   | -                        | -                        | 7,632                  |
| Dorchester Woman's Club <sup>1</sup>                                | -                                       | -   | -                        | -                        | -                      |
| Douglas Gift to the Brockton Day Nursery, Trustees of               | 10,000                                  | -   | -                        | -                        | -                      |
| Dover Historical and Natural History Society of Dover and Vicinity  | 6,500                                   | -   | -                        | -                        | -                      |
| Dukes County Historical Society                                     | 2,950                                   | -   | -                        | -                        | -                      |
| Dummer Academy, Trustees of   | 199,002                                 | 6,000                                       | -                        | -                        | -                      |
| Dunbar Community League, Inc.                                       | 110,555                                 | 59,118                                      | 23,350                   | -                        | -                      |
| Durant, Incorporated  | 230,644                                 | -   | -                        | -                        | -                      |
| Duxbury Post No. 223, American Legion                               | 1,650                                   | -   | -                        | -                        | -                      |
| Duxbury Rural Society, Inc.   | 4,600                                   | 3,100                                       | -                        | -                        | -                      |
| East End Community Club of Methuen                                  | 1,200                                   | -   | -                        | -                        | -                      |
| East End Social Club of Lowell, Inc.                                | 2,850                                   | -   | -                        | -                        | -                      |
| East End Union of Cambridge, Mass.                                  | 24,100                                  | -   | -                        | -                        | -                      |
| East Millbury Improvement Society, Inc.                             | 5,000                                   | 500   | -                        | -                        | -                      |
| Eastern Nazarene College, Trustees of                               | 244,560                                 | -   | -                        | -                        | -                      |

<sup>1</sup>No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | \$75  | \$4,000               | -                       | \$186,900         | \$4,075                 | \$12,840 | \$12,756     |
| -                                 | 25,182  | 146,665               | \$3,000                 | 1,261,000         | 174,847                 | 191,047  | 168,435      |
| \$3,600                           | 14,533  | 41,287                | 6,397                   | 134,600           | 79,317                  | -        | -            |
| 237,514                           | 3,222   | 600                   | 1,169                   | -                 | 277,765                 | 150,187  | 168,444      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 168,622                           | -   | 5,000                 | 5,070                   | 260,538           | 480,424                 | 35,128   | 64,833       |
| 96,331                            | 2,379   | 76,987                | 4,019                   | 500,321           | 200,104                 | 108,236  | 119,924      |
| 4,994                             | 1,347   | 4,611                 | 4,539                   | -                 | 15,491                  | 64,838   | 61,507       |
| 29,492                            | -   | 50                    | 7,553                   | 35,000            | 38,136                  | 4,300    | 5,227        |
| -                                 | 33  | 1,000                 | -                       | 13,500            | 1,033                   | 1,169    | 1,649        |
| -                                 | -   | -                     | -                       | 286,275           | -                       | 15,230   | 15,230       |
| -                                 | 1,135   | 11,101                | 1,589                   | 75,676            | 21,825                  | 19,155   | 18,687       |
| -                                 | 63,436  | 6,000                 | 30,050                  | 51,900            | 99,486                  | 25,109   | 21,566       |
| 233,741                           | -   | 2,000                 | 5,059                   | 100,000           | 453,351                 | 23,510   | 29,061       |
| 8,592                             | 2,306   | 1,000                 | 2,352                   | 5,600             | 47,774                  | 6,229    | 6,192        |
| 43,461                            | 13,044  | 100                   | 2,705                   | 10,500            | 67,124                  | 4,366    | 3,067        |
| 15,000                            | -   | -                     | 1,134                   | 4,500             | 23,434                  | 1,372    | 1,111        |
| -                                 | -   | 4,500                 | 115                     | 25,000            | 4,615                   | 24,156   | 24,041       |
| 178,903                           | 36,905  | 32,000                | 6,921                   | 223,350           | 290,210                 | 116,212  | 112,326      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 500               | -                       | -        | -            |
| -                                 | 59  | 500                   | 9                       | 2,100             | 568                     | 94       | 64           |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 134,500           | -                       | 14,473   | 12,908       |
| -                                 | -   | 4,724                 | -                       | 30,000            | 4,724                   | 14,338   | 16,740       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | 100                     | 2,000             | 100                     | -        | 300          |
| -                                 | 2,000   | 500                   | -                       | 9,800             | 2,500                   | 3,500    | 3,500        |
| 172,615                           | 6,968   | 10,000                | 12,908                  | 230,000           | 330,733                 | 102,340  | 107,267      |
| -                                 | -   | -                     | -                       | -                 | 1,200                   | 509      | 501          |
| -                                 | -   | -                     | 1,575                   | 4,050             | 1,575                   | -        | -            |
| -                                 | -   | 100                   | 67                      | 40,500            | 167                     | 4,397    | 4,330        |
| -                                 | 3,333   | 500                   | 1,436                   | 32,000            | 5,269                   | 15,025   | 14,471       |
| -                                 | 28,345  | 2,000                 | 2,562                   | 10,800            | 32,907                  | 13,119   | 13,928       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 154,062                           | 155,325   | 126,022               | 37,784                  | 1,216,214         | 566,751                 | 347,586  | 304,595      |
| 45,000                            | 576   | 2,000                 | -                       | -                 | 49,676                  | 2,410    | 2,233        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 4,304                 | -                       | 116,328           | 4,304                   | 38,366   | 27,455       |
| 34,751                            | 8,516   | 141,277               | 7,913                   | 139,464           | 224,609                 | 24,768   | 14,706       |
| -                                 | -   | -                     | -                       | 219,000           | -                       | 72,293   | 73,171       |
| -                                 | 3,036   | 4,000                 | 1,198                   | 70,000            | 8,234                   | 16,270   | 21,555       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 30,398                            | 18,680  | 5,000                 | 2,627                   | 50,000            | 64,337                  | 13,931   | 10,208       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 3,552                             | 4,783   | -                     | 2,177                   | 10,000            | 10,512                  | 474      | 474          |
| 4,875                             | 24,692  | 1,250                 | 1,652                   | 6,500             | 32,469                  | 1,515    | 298          |
| -                                 | 2,500   | -                     | 1,003                   | 2,950             | 3,503                   | 1,067    | 1,434        |
| -                                 | -   | 32,823                | 210                     | 205,002           | 33,033                  | 110,098  | 85,558       |
| 75                                | 75,143  | 1,500                 | 289                     | 169,673           | 100,357                 | 48,553   | 47,168       |
| -                                 | 6,363   | 502                   | 95                      | 230,644           | 6,960                   | 2,598    | 2,569        |
| -                                 | -   | 250                   | -                       | 1,650             | 250                     | 1,953    | 2,012        |
| -                                 | 3,292   | 300                   | 2                       | 7,700             | 3,594                   | 501      | 589          |
| -                                 | -   | 300                   | 25                      | 1,200             | 325                     | 421      | 464          |
| -                                 | -   | 250                   | -                       | 2,850             | 250                     | 978      | 941          |
| 6,031                             | 3,784   | -                     | 850                     | 24,100            | 10,665                  | 6,700    | 7,360        |
| -                                 | -   | -                     | -                       | 5,500             | -                       | -        | -            |
| -                                 | -   | 25,000                | 39                      | 244,560           | 25,039                  | 54,715   | 54,863       |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Eastern Star of Mass. Charitable Foundation, Inc. . . . .                                     | \$30,000                                | \$3,000                                     | -                        | -                        | -                      |
| Ecole St. Francois d'Assise . . . . .   | 39,750                                  | 2,750                                       | -                        | -                        | -                      |
| Edwin Humphrey Post Grand Army, Assn. . . . .   | 10,000                                  | -   | -                        | -                        | -                      |
| Eliza J. Hahn Home for Aged Couples . . . . .   | 13,600                                  | -   | \$42,821                 | 2,400                    | 19,265                 |
| Elizabeth E. Boit Home for Aged Women . . . . .   | 23,350                                  | -   | 350                      | -                        | 637                    |
| Elizabeth Peabody House Association . . . . .   | 211,400                                 | -   | -                        | -                        | 7,930                  |
| Elizabeth Rector Harper Bungalow for Destitute Children, Inc. . . . .                         | 2,200                                   | -   | -                        | -                        | -                      |
| Ellen M. Gifford Sheltering Home Corporation . . . . .  | 18,100                                  | -   | -                        | -                        | -                      |
| Elliot School, Trustees of <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Ellis Memorial and Eldredge House, Inc. . . . .   | 39,450                                  | -   | -                        | -                        | -                      |
| Elmwood Cemetery Association . . . . .  | 13,850                                  | -   | -                        | -                        | 3,000                  |
| Emanuel Church <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Emerson Hospital in Concord . . . . .   | 97,092                                  | -   | -                        | -                        | -                      |
| Employee's Fund, Incorporated <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Enfield Library Association . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Episcopal Church Association . . . . .  | 200,000                                 | -   | -                        | -                        | 6,276                  |
| Episcopal City Mission . . . . .  | 235,000                                 | 17,000                                      | 20,450                   | -                        | 46,105                 |
| Episcopal Theological School . . . . .  | 339,992                                 | 45,000                                      | 2,250                    | -                        | 656,671                |
| Eric Fire Association No. 4 . . . . .   | 2,200                                   | -   | -                        | -                        | -                      |
| Ermete Novelli Educational and Dramatic Club, Inc. . . . .                                    | 21,400                                  | -   | -                        | -                        | -                      |
| Essex Institute . . . . .   | 186,611                                 | 9,190                                       | 9,000                    | 3,036                    | 78,671                 |
| Evangelistic Association of New England . . . . .   | -                                       | 100   | -                        | -                        | -                      |
| Everett Hebrew School and Community Center <sup>1</sup> . . . . .                             | -                                       | -   | -                        | -                        | -                      |
| Everett Home for Aged Persons . . . . .   | 5,631                                   | 4,530                                       | 1,785                    | -                        | 462                    |
| Fairlawn Hospital . . . . .   | 204,384                                 | -   | 11,000                   | -                        | -                      |
| Fairview Hospital . . . . .   | 309,297                                 | -   | 54,514                   | -                        | 800                    |
| Fairview Improvement Society, The . . . . .   | 8,800                                   | -   | -                        | -                        | -                      |
| Faith and Hope Association, Inc. . . . .  | 100                                     | -   | -                        | -                        | -                      |
| Faith Home . . . . .  | 10,000                                  | -   | -                        | -                        | 2,975                  |
| Fall Brook Mothers' Club . . . . .  | 4,300                                   | -   | -                        | -                        | -                      |
| Fall River Anti-Tuberculosis Society . . . . .  | 15,088                                  | -   | -                        | -                        | -                      |
| Fall River Council Boy Scouts of America . . . . .  | 4,000                                   | -   | -                        | -                        | -                      |
| Fall River Deaconess Home . . . . .   | 29,890                                  | -   | -                        | -                        | 27,743                 |
| Fall River High School Alumni Scholarships, Trustees of . . . . .                             | -                                       | -   | -                        | -                        | -                      |
| Fall River Jewish Community Center Building, Inc. . . . .                                     | 19,450                                  | -   | -                        | -                        | -                      |
| Fall River Jewish Home for the Aged, Inc. . . . .   | -                                       | -   | -                        | -                        | -                      |
| Fall River Women's Union . . . . .  | 60,000                                  | -   | -                        | -                        | 2,134                  |
| Falmouth Nursing Association, Inc. <sup>1</sup> . . . . .                                     | -                                       | -   | -                        | -                        | -                      |
| Falmouth Village Improvement Association, Inc. <sup>1</sup> . . . . .                         | -                                       | -   | -                        | -                        | -                      |
| Family Welfare Association of Boston . . . . .  | -                                       | -   | -                        | -                        | 501,697                |
| Family Welfare Association of Springfield . . . . .   | -                                       | -   | 37,900                   | -                        | 2,666                  |
| Farm and Trades School <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Farren Memorial Hospital of Montague City, Mass. . . . .                                      | 241,000                                 | -   | -                        | -                        | -                      |
| Father Mathew Temperance Association, Lynn . . . . .  | 19,500                                  | 11,825                                      | -                        | -                        | -                      |
| Father Mathew Total Abstinence and Benevolent Society of Florence . . . . .                   | 7,000                                   | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence and Mutual Benevolent Society of Chicopee Falls, Mass. . . . . | 16,000                                  | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence Society of Pittsfield . . . . .                                | 145,000                                 | -   | -                        | -                        | -                      |
| Father Mathew Total Abstinence Society of Salem . . . . .                                     | 40,810                                  | 20,400                                      | -                        | -                        | -                      |
| Father Matthew Building Society of Westfield . . . . .  | 14,900                                  | 4,600                                       | -                        | -                        | -                      |
| Fathers and Mothers Club . . . . .  | 6,325                                   | -   | -                        | -                        | -                      |
| Faulkner Hospital Corporation . . . . .   | 938,801                                 | 58,740                                      | 5,000                    | -                        | 37,846                 |
| Fay School Incorporated . . . . .   | 210,550                                 | -   | -                        | -                        | 6,086                  |
| Federated Jewish Charities of Boston <sup>1</sup> . . . . .                                   | -                                       | -   | -                        | -                        | -                      |
| Federation of The Bird Clubs of New England, Inc. . . . .                                     | 26,211                                  | -   | -                        | -                        | -                      |
| Fellows' Athenaeum in Roxbury, Trustees of <sup>1</sup> . . . . .                             | -                                       | -   | -                        | -                        | -                      |
| Fellsland Council Inc., Boy Scouts of America . . . . .                                       | 8,000                                   | -   | -                        | -                        | -                      |
| Fenn School . . . . .   | 31,750                                  | -   | -                        | -                        | -                      |
| Fessenden School . . . . .  | 571,960                                 | -   | -                        | -                        | 145                    |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$5,000               | -                       | \$33,000          | \$5,000                 | \$47,675 | \$40,648     |
| -                                 | -   | 800                   | -                       | 42,500            | 800                     | 4,105    | 4,105        |
| -                                 | -   | 1,000                 | \$195                   | 10,000            | 1,195                   | 997      | 802          |
| \$5,250                           | \$2,022   | 2,000                 | 1,753                   | 13,600            | 75,511                  | 5,728    | 5,732        |
| 24                                | 45,597  | 2,000                 | 8,208                   | 23,350            | 56,816                  | 6,379    | 5,388        |
| 1,140                             | 30,000  | -                     | 2,192                   | 211,400           | 41,262                  | 35,568   | 33,117       |
| -                                 | -   | -                     | -                       | 2,200             | -                       | -        | -            |
| 150,000                           | 5,222   | 200                   | 19,551                  | 18,100            | 174,973                 | 8,873    | 8,326        |
| -                                 | -   | 1,500                 | 159                     | 39,450            | 1,659                   | 34,706   | 34,393       |
| 5,000                             | 83,398  | -                     | 2,234                   | 13,850            | 93,632                  | 8,877    | 5,802        |
| 35,395                            | 1,667   | 16,443                | 1,467                   | 97,092            | 54,972                  | 42,357   | 38,607       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 10,064  | 5,600                 | 511                     | -                 | 16,175                  | 584      | 571          |
| 60,514                            | -   | 1,000                 | 2,610                   | 200,000           | 70,400                  | 6,310    | 6,105        |
| 275,052                           | 31,681  | 42,480                | 20,504                  | 252,000           | 436,272                 | 97,360   | 94,205       |
| 693,345                           | 10,312  | 10,000                | 189,388                 | 384,992           | 1,561,966               | 108,812  | 112,284      |
| -                                 | 1,724   | 7,500                 | 145                     | 2,200             | 9,369                   | 847      | 1,628        |
| -                                 | -   | 1,000                 | -                       | 21,400            | 1,000                   | 15,708   | 15,699       |
| 132,507                           | 62,711  | 22,500                | 9,740                   | 195,801           | 318,165                 | 25,380   | 25,377       |
| 2,057                             | -   | 400                   | 4,034                   | 100               | 6,491                   | 17,004   | 17,817       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 7,809                             | 19,705  | -                     | 2,334                   | 10,161            | 32,095                  | 3,134    | 3,126        |
| -                                 | 7,420   | 30,852                | 8,465                   | 204,384           | 57,737                  | 50,132   | 57,302       |
| 72,504                            | 711   | 66,992                | 2,021                   | 309,297           | 197,542                 | 39,339   | 41,415       |
| -                                 | -   | -                     | -                       | 8,800             | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 100               | -                       | 6,140    | 6,042        |
| -                                 | 18,475  | 500                   | -                       | 10,000            | 21,950                  | 8,267    | 8,015        |
| -                                 | 5   | 500                   | 214                     | 4,300             | 719                     | 465      | 650          |
| -                                 | 10,700  | -                     | 192                     | 15,088            | 10,892                  | 4,053    | 3,877        |
| -                                 | -   | -                     | -                       | 4,000             | -                       | 4,200    | 4,200        |
| 12,073                            | 8,679   | -                     | 3,085                   | 29,890            | 51,580                  | 13,707   | 15,583       |
| 56,386                            | 8,855   | -                     | 352                     | -                 | 65,593                  | 4,908    | 4,684        |
| -                                 | -   | 200                   | -                       | 19,450            | 200                     | 3,586    | 3,697        |
| 71,792                            | 1,605   | 1,000                 | 3,249                   | 60,000            | 79,780                  | 20,578   | 20,454       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 313,872                           | 2,405   | -                     | 41,245                  | -                 | 859,219                 | 111,363  | 146,891      |
| 29,870                            | 1,394   | -                     | 3,952                   | -                 | 75,782                  | 94,236   | 90,790       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 10,000                | -                       | 241,000           | 10,000                  | 39,853   | 39,792       |
| -                                 | 1,199   | 300                   | 408                     | 31,325            | 1,907                   | 1,540    | 1,218        |
| -                                 | -   | 500                   | 62                      | 7,000             | 562                     | 342      | 333          |
| -                                 | 234   | 500                   | 648                     | 16,000            | 1,382                   | 2,628    | 2,854        |
| -                                 | -   | 5,000                 | 541                     | 145,000           | 5,541                   | 12,439   | 12,472       |
| -                                 | -   | 2,500                 | -                       | 61,210            | 2,500                   | 4,308    | 4,326        |
| -                                 | -   | 200                   | -                       | 19,500            | 200                     | 480      | 1,400        |
| -                                 | 997   | 10                    | 17,816                  | 6,325             | 18,823                  | 1,404    | 514          |
| 15,445                            | -   | -                     | 33,717                  | 997,541           | 92,008                  | 223,612  | 224,579      |
| 6,625                             | 27,392  | 30,000                | 25,488                  | 210,550           | 95,591                  | 139,196  | 136,059      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 26,211            | -                       | 3,187    | 3,228        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 1,000                 | -                       | 8,000             | 1,000                   | 7,625    | 7,585        |
| -                                 | -   | 2,000                 | 10,744                  | 31,750            | 12,744                  | 30,059   | 29,749       |
| -                                 | 61,810  | 8,992                 | 55,437                  | 571,960           | 126,384                 | 282,786  | 270,038      |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Finnish Temperance Society, Sovittaja  | \$3,300                                 | \$11,000                                    | -                        | -                        | -                      |
| Finnish Workingmen's Association of Boston <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| Finnish Workingmen's Assn., "Veli" of Quincy   | 4,500                                   | -   | -                        | -                        | -                      |
| First Presbyterian Church of Springfield, Mass., The                                     | 7,200                                   | -   | -                        | -                        | -                      |
| Fitch Home, Inc.   | 71,682                                  | -   | \$18,401                 | -                        | \$21,030               |
| Fitchburg Art Association, Inc.  | 40,000                                  | 2,200                                       | -                        | -                        | 7,128                  |
| Fitchburg Helping Hand Association   | 68,800                                  | -   | -                        | -                        | -                      |
| Fitchburg Historical Society   | 30,000                                  | -   | -                        | -                        | -                      |
| Fitchburg Home for Old Ladies  | 45,000                                  | 2,000                                       | -                        | \$1,500                  | 53,000                 |
| Florence Crittenton League of Compassion <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Florence Crittenton Rescue League, "Hope Cottage"  | 18,000                                  | -   | -                        | -                        | -                      |
| Fogg Library   | 32,778                                  | -   | 5,500                    | -                        | 2,000                  |
| Folk Handicrafts Guild <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Forsyth Dental Infirmary for Children  | 850,000                                 | -   | -                        | -                        | -                      |
| Framingham Civic League, Inc.  | 132,845                                 | 9,000                                       | -                        | -                        | -                      |
| Framingham Hospital  | -                                       | -   | -                        | -                        | 21,666                 |
| Framingham Union Hospital, Inc.  | 425,000                                 | -   | -                        | -                        | -                      |
| Frances E. Willard Settlement  | 341,156                                 | -   | -                        | -                        | -                      |
| Frances Merry Barnard Home, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Frances Stern Nursery School, Inc.   | 16,343                                  | -   | -                        | -                        | -                      |
| Francis Wyman Association  | -                                       | -   | -                        | -                        | -                      |
| Franciscan Minor Conventuals Association of Granby, Mass.                                | 125,000                                 | -   | -                        | -                        | -                      |
| Franciscan Missionaries of Mary of Fall River  | 12,400                                  | -   | -                        | -                        | -                      |
| Franciscan Missionary Sisters  | 21,525                                  | -   | -                        | -                        | -                      |
| Franklin County Agricultural Society   | 34,666                                  | -   | -                        | -                        | -                      |
| Franklin County Public Hospital  | 293,000                                 | -   | 3,700                    | -                        | 435                    |
| Franklin Library Association   | -                                       | -   | -                        | -                        | 1,300                  |
| Franklin Square House  | 509,923                                 | -   | -                        | -                        | 4,965                  |
| Franklin Typographical Society   | -                                       | -   | -                        | -                        | 8,843                  |
| Fraternity Hall Ass'n  | 10,000                                  | -   | -                        | -                        | -                      |
| Frauen Verein <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Frederick E. Weber Charities Corp.   | -                                       | -   | 164,000                  | 1,265                    | 37,432                 |
| Free Hospital for Women  | 1,100,394                               | 11,800                                      | -                        | -                        | 1,069,541              |
| Freeman L. Lowell Memorial Hospital and Dispensary                                       | 110,000                                 | -   | -                        | -                        | -                      |
| French Home for Aged Women   | 5,000                                   | 3,500                                       | -                        | -                        | -                      |
| French Women's Christian Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Friday Club, Yarmouth  | 1,000                                   | -   | -                        | -                        | -                      |
| Friends' Academy, New Bedford  | 60,000                                  | -   | -                        | -                        | -                      |
| Fruitlands and The Wayside Museums, Inc.   | 9,242                                   | -   | -                        | -                        | -                      |
| Gardner Home for Elderly People  | 10,000                                  | 2,000                                       | 2,000                    | 750                      | 25,879                 |
| Gaudette-Kirk Post 138, Am. Leg.   | 6,500                                   | -   | -                        | -                        | -                      |
| General Artemas Ward Memorial Fund Museum, Inc.  | 5,000                                   | -   | -                        | -                        | -                      |
| General Israel Putnam Chapter D.A.R. Inc. <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| General S. Thayer, Post 87, G.A.R. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| George F. Bryan Post, V.F.W., Building Association, Inc.                                 | 2,700                                   | -   | -                        | -                        | -                      |
| George Marston Whittin Gymnasium, Inc.   | 107,000                                 | -   | -                        | -                        | -                      |
| German General School Assn.  | 5,800                                   | -   | -                        | -                        | -                      |
| German Old Folks Home of Lawrence  | 10,000                                  | -   | -                        | -                        | -                      |
| Gilbert Home for Aged and Indigent Persons   | 9,000                                   | -   | -                        | -                        | -                      |
| Gilbertville Library Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Girls' Club Assn. of Malden, Inc., Trustees of   | 10,000                                  | -   | -                        | -                        | -                      |
| Girls' Friendly Society in the Diocese of Mass., Inc.                                    | 6,830                                   | -   | -                        | -                        | -                      |
| Girls Vacation House Assn.   | 15,000                                  | -   | -                        | -                        | 6,567                  |
| Girls' Welfare Society of Worcester, Inc.  | 8,981                                   | -   | -                        | -                        | -                      |
| Glen Valley Cemetery Assn.   | 2,000                                   | -   | -                        | -                        | -                      |
| Gloucester Fishermen's Institute   | 47,000                                  | 8,000                                       | 3,000                    | 700                      | 6,790                  |
| Gloucester Lyceum & Sawyer Free Library  | 25,000                                  | -   | -                        | -                        | 4,240                  |
| Good Citizenship Assn.   | 2,000                                   | -   | -                        | -                        | -                      |
| Good Shepherd Assn. of Springfield   | 96,400                                  | -   | -                        | -                        | -                      |
| Good Shepherd Church, Uxbridge, Sisters' Home  | 6,000                                   | -   | -                        | -                        | -                      |
| Gordon College of Theology and Missions <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Gov. John A. Andrew Home Assn.   | 9,000                                   | -   | -                        | -                        | -                      |
| Grammar School in the easterly part of the town of Roxbury, Trustees of the <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | \$400                 | -                       | \$14,300          | \$400                   | \$1,260 | \$821        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,500                 | \$33                    | 4,500             | 1,533                   | 751     | 719          |
| -                                 | -   | -                     | 200                     | 7,200             | 200                     | 3,000   | 3,000        |
| \$139,468                         | \$76,489  | 4,640                 | 11,308                  | 71,682            | 271,336                 | 16,166  | 17,019       |
| 1,576                             | 54,588  | 25,000                | 85                      | 42,200            | 88,377                  | 4,338   | 5,021        |
| -                                 | -   | 1,600                 | 964                     | 68,800            | 2,564                   | 13,703  | 14,443       |
| -                                 | 14,699  | 5,000                 | 2,125                   | 30,000            | 21,824                  | 819     | 804          |
| 50,000                            | 21,100  | 1,500                 | 11,200                  | 47,000            | 138,300                 | 21,050  | 20,161       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 7,119   | 10,000                | 661                     | 18,000            | 17,780                  | 13,551  | 11,105       |
| -                                 | 8,730   | 5,441                 | 231                     | 32,778            | 21,902                  | 2,522   | 2,290        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 50,378                | 3,795,303               | 850,000           | 3,845,681               | 203,657 | 196,148      |
| -                                 | -   | 20,758                | 317                     | 141,845           | 21,075                  | 15,037  | 15,040       |
| 123,608                           | 1,069   | -                     | 3,365                   | -                 | 149,708                 | 7,892   | 7,892        |
| -                                 | 500   | 40,000                | 2,801                   | 425,000           | 43,301                  | 115,568 | 120,325      |
| 133,415                           | 878   | 54,290                | 831                     | 341,156           | 189,414                 | 172,735 | 179,488      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,500                 | 88                      | 16,343            | 1,588                   | 5,615   | 5,414        |
| -                                 | 886   | -                     | -                       | -                 | 886                     | 32      | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 8,000                 | -                       | 125,000           | 8,000                   | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 1,172                   | 12,400            | 1,172                   | 5,174   | 5,668        |
| -                                 | -   | -                     | -                       | 21,525            | -                       | -       | -            |
| -                                 | -   | -                     | 1,500                   | 34,666            | 1,500                   | 13,063  | 13,749       |
| 35,750                            | 69,829  | 36,236                | 9,176                   | 293,000           | 155,126                 | 98,993  | 95,817       |
| 200                               | 368   | 6,000                 | 626                     | -                 | 8,494                   | 1,757   | 1,854        |
| 196,014                           | 7,626   | 72,763                | 13,822                  | 509,923           | 295,190                 | 268,272 | 289,538      |
| 32,850                            | 24,067  | -                     | 1,140                   | -                 | 66,900                  | 7,308   | 7,846        |
| -                                 | -   | -                     | 8                       | 10,000            | 8                       | 1,372   | 1,546        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 279,885                           | -   | -                     | 67,730                  | -                 | 550,312                 | 37,834  | 38,558       |
| 929,663                           | -   | 47,847                | 23,846                  | 1,112,194         | 2,070,897               | 424,426 | 424,713      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 5,000                 | -                       | 110,000           | 5,000                   | 11,549  | 11,549       |
| -                                 | 50,000  | -                     | -                       | 8,500             | 50,000                  | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 1,000                             | 4,700   | 200                   | 2,078                   | 1,000             | 7,978                   | 689     | 612          |
| 22,973                            | -   | 3,000                 | 1,666                   | 60,000            | 27,639                  | 30,899  | 32,007       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 9,242             | -                       | -       | -            |
| 7,900                             | 76,356  | 2,500                 | 590                     | 12,000            | 115,975                 | 6,463   | 4,789        |
| -                                 | 1,756   | 1,500                 | 66                      | 6,500             | 3,322                   | 629     | 686          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,696                 | -                       | 5,000             | 1,696                   | 5,571   | 5,571        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 106   | -                     | -                       | 2,700             | 106                     | 874     | 768          |
| -                                 | -   | -                     | -                       | 107,000           | 325                     | 5,000   | 4,900        |
| -                                 | 2,165   | 558                   | 325                     | 5,800             | 3,074                   | 1,932   | 935          |
| -                                 | 31,723  | 1,200                 | 169                     | 10,000            | 33,092                  | 5,223   | 7,666        |
| 91,824                            | 10,249  | 1,000                 | -                       | 9,000             | 103,073                 | 6,419   | 5,098        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 10,437  | 500                   | 20                      | 10,000            | 10,957                  | 5,225   | 5,205        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 118   | 1,000                 | 517                     | 6,830             | 1,635                   | 3,407   | 2,890        |
| 5,931                             | 65  | 3,200                 | 1,609                   | 15,000            | 17,372                  | 8,704   | 7,095        |
| 18,078                            | 6,654   | 1,240                 | 220                     | 8,981             | 26,192                  | 10,723  | 10,503       |
| -                                 | 40,215  | 100                   | 99                      | 2,000             | 40,414                  | 3,357   | 3,230        |
| 43,996                            | 10,103  | 5,160                 | 2,453                   | 55,000            | 72,202                  | 14,707  | 15,748       |
| 40,955                            | 7,072   | 16,500                | -                       | 25,000            | 68,767                  | 9,690   | 9,520        |
| -                                 | 1,656   | 600                   | 24                      | 2,000             | 2,280                   | 72      | 388          |
| -                                 | -   | 3,000                 | 101                     | 96,400            | 3,101                   | 52,250  | 52,177       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 6,000             | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 500   | 1,000                 | 773                     | 9,000             | 2,273                   | 6,803   | 6,871        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Greek Orthodox Community in Lynn, Mass.                    | \$20,000                                | \$10,500                                    | -                        | -                        | -                      |
| Greek Orthodox Community of Lowell                         | 22,200                                  | 40,550                                      | -                        | -                        | -                      |
| Greek Orthodox Community of the Holy Apostles in Haverhill | 15,000                                  | -   | -                        | -                        | -                      |
| Greendale Village Improvement Soc.                         | 6,600                                   | -   | -                        | -                        | -                      |
| Greenfield Health Camp, Inc.                               | 1,000                                   | -   | -                        | -                        | -                      |
| Greenfield Library Association                             | 12,000                                  | -   | -                        | -                        | -                      |
| Greenwood Church Community House, Inc.                     | 40,600                                  | -   | -                        | -                        | -                      |
| Groton School, Trustees of                                 | 1,561,638                               | -   | -                        | \$31,578                 | \$1,278,960            |
| Guild of St. Agnes of Worcester                            | 140,970                                 | -   | -                        | -                        | -                      |
| Guild of St. Elizabeth, The                                | 9,500                                   | -   | -                        | -                        | -                      |
| H. H. Legge Relief Corps, No. 153, Inc.                    | 6,000                                   | -   | -                        | -                        | -                      |
| H. M. Warren Post Grand Army Assn. <sup>1</sup>            | -                                       | -   | -                        | -                        | -                      |
| Hairenik Association <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Hale House Association                                     | 5,000                                   | -   | \$1,600                  | -                        | 25,000                 |
| Hamilton House, Inc.                                       | 67,000                                  | -   | -                        | -                        | -                      |
| Hammond Museum, Inc.                                       | 155,000                                 | -   | -                        | -                        | -                      |
| Hampden Council, Boy Scouts of America <sup>1</sup>        | -                                       | -   | -                        | -                        | -                      |
| Hampden County Children's Aid Assn.                        | -                                       | -   | 24,200                   | -                        | 2,271                  |
| Hampden County Tuberculosis and Public Health Assn.        | 30,000                                  | -   | -                        | -                        | -                      |
| Hampshire, Franklin and Hampden Agricultural Society       | 52,050                                  | -   | -                        | -                        | -                      |
| Hannah Williams Playground, Inc.                           | 1,000                                   | -   | -                        | -                        | -                      |
| Harmony Grove Cemetery, Prop. of                           | 148,000                                 | 3,250                                       | 70,000                   | -                        | 34,459                 |
| Harriet E. Sawyer Home for Aged Women, Inc.                | 35,600                                  | -   | -                        | -                        | -                      |
| Harriet Tubman House, Inc. <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Harrington Hospital Corporation                            | 246,628                                 | 4,080                                       | -                        | -                        | -                      |
| Harry E. Burroughs Newboys' Foundation, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Hartsuff Post Memorial Assn., Inc.                         | 16,600                                  | -   | -                        | -                        | -                      |
| Harvard College, President and Fellows of                  | 28,351,050                              | 10,053,500                                  | 1,510,756                | -                        | 41,214,844             |
| Harvard Economic Society, Inc.                             | -                                       | -   | -                        | -                        | 43,093                 |
| Harvard Musical Association                                | 34,700                                  | -   | -                        | -                        | 28,370                 |
| Hashachar Hebrew Association <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Haverhill Boys' Club Association                           | 48,500                                  | -   | -                        | -                        | 1,986                  |
| Haverhill Children's Aid Society                           | -                                       | -   | -                        | -                        | -                      |
| Haverhill Day Nursery Assn.                                | 7,500                                   | -   | -                        | -                        | -                      |
| Haverhill Female Benevolent Society                        | -                                       | -   | -                        | -                        | 1,388                  |
| Haverhill Hebrew Free School, Beth Yavne                   | 3,075                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Progressive Assn., Inc.                   | 3,000                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Sheltering Home, Inc. <sup>1</sup>        | -                                       | -   | -                        | -                        | -                      |
| Haverhill Historical Society                               | 15,250                                  | -   | -                        | -                        | -                      |
| Haverhill Union Mission, Inc.                              | 12,950                                  | -   | -                        | -                        | -                      |
| Haverhill Y.M.C.A.   | 41,650                                  | -   | -                        | 200                      | -                      |
| Haverhill Y.W.C.A.   | 11,475                                  | 3,900                                       | -                        | 1,492                    | 3,908                  |
| Hawes Fund in Boston, Trustees of                          | 47,400                                  | 158,900                                     | 83,271                   | -                        | -                      |
| Hebrew Alliance of Pittsfield                              | 17,500                                  | -   | -                        | -                        | -                      |
| Hebrew Educational Alliance of Roxbury, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Hebrew Educational League, Inc.                            | 9,775                                   | -   | -                        | -                        | -                      |
| Hebrew Free School Assn. of Springfield                    | 9,900                                   | -   | -                        | -                        | -                      |
| Hebrew Ladies Moshev Zekainim Assn. <sup>1</sup>           | -                                       | -   | -                        | -                        | -                      |
| Helping Hand Society                                       | 9,736                                   | -   | -                        | -                        | 1,927                  |
| Henry C. Nevins Home for the Aged and Incurable            | 175,000                                 | 100   | 2,500                    | 1,875                    | 14,357                 |
| Henry Heywood Memorial Hospital                            | 410,582                                 | -   | -                        | 2,075                    | 68,482                 |
| Hill Institute   | 4,700                                   | 3,180                                       | 11,050                   | 7,000                    | 72,243                 |
| Hillcrest Hospital   | 74,500                                  | -   | -                        | -                        | -                      |
| Hillcrest Park Cemetery Assn.                              | 296,139                                 | -   | -                        | -                        | -                      |
| Hilldale Cemetery, Trustees of                             | 3,400                                   | -   | -                        | -                        | -                      |
| Hillside School  | 89,725                                  | -   | -                        | -                        | 176                    |
| Hingham Girl Scout Council, Inc.                           | 15,000                                  | -   | -                        | -                        | -                      |
| Hingham Historical Society                                 | 11,000                                  | 2,575                                       | -                        | -                        | -                      |
| Hingham Public Library                                     | 15,500                                  | -   | -                        | -                        | 15,705                 |
| Hingham Village Improvement Soc.                           | 5,500                                   | -   | -                        | -                        | -                      |
| Hingham Visiting Nurse Assn., Inc.                         | 7,000                                   | -   | -                        | -                        | -                      |
| Historic Winslow House Assn., Inc.                         | 18,457                                  | -   | -                        | -                        | -                      |
| Historical Society of Greenfield                           | 8,750                                   | -   | -                        | -                        | -                      |
| Historical Society of Old Newbury                          | 10,000                                  | -   | -                        | -                        | 1,267                  |
| Hitchcock Free Academy <sup>1</sup>                        | -                                       | -   | -                        | -                        | -                      |
| Holden District Hospital, Inc.                             | 44,219                                  | 250   | -                        | -                        | 1,440                  |
| Holliston Historical Society, Inc.                         | 5,000                                   | -   | -                        | -                        | -                      |
| Holy Family Catholic Assn. of Springfield                  | 69,600                                  | 40,600                                      | -                        | -                        | -                      |
| Holy Family Institute                                      | 12,000                                  | 1,300                                       | -                        | -                        | -                      |
| Holy Family School (No. Adams)                             | 47,000                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income     | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|------------|-------------------|
| -  | -  | \$1,000                     | \$1,172                       | \$30,500                | \$2,172                       | \$13,000   | \$13,000          |
| -  | -  | 550                         | 150                           | 62,750                  | 700                           | 11,685     | 11,478            |
| -  | -  | -                           | -                             | 15,000                  | -                             | 7,360      | 8,138             |
| -  | 95   | 400                         | 3,068                         | 6,600                   | 3,563                         | 1,205      | 1,161             |
| -  | 1,068  | -                           | -                             | 1,000                   | 1,068                         | 3,137      | 2,587             |
| 26,000                                     | 165  | 10,000                      | 578                           | 12,000                  | 36,743                        | 1,497      | 1,582             |
| -  | -  | 400                         | 213                           | 40,600                  | 613                           | 7,109      | 6,896             |
| 1,609,169                                  | -  | 48,658                      | 214,318                       | 1,561,638               | 3,182,683                     | 418,384    | 396,663           |
| -  | -  | -                           | -                             | 140,970                 | -                             | 7,022      | 24,900            |
| -  | 318  | 500                         | 369                           | 9,500                   | 1,187                         | 2,653      | 4,074             |
| -  | -  | -                           | 500                           | 6,000                   | 500                           | -          | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 65,000                                     | -  | 300                         | 1,040                         | 5,000                   | 92,940                        | 14,017     | 18,467            |
| -  | -  | 2,500                       | -                             | 67,000                  | 2,500                         | -          | -                 |
| -  | -  | 30,569                      | 59                            | 155,000                 | 30,628                        | 4,557      | 5,916             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 65,464                                     | 564  | -                           | 14,932                        | -                       | 107,431                       | 41,258     | 41,710            |
| -  | 6,471  | 250                         | 1,804                         | 30,000                  | 8,525                         | 32,792     | 24,517            |
| -  | -  | -                           | 32                            | 52,050                  | 32                            | 12,271     | 12,240            |
| -  | -  | 200                         | 10                            | 1,000                   | 210                           | 164        | 159               |
| 118,122                                    | 19,483   | 500                         | 15,055                        | 151,250                 | 257,619                       | 41,597     | 42,043            |
| -  | 3,801  | 1,000                       | -                             | 35,600                  | 4,801                         | 27,150     | 21,688            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | 54,031                        | 250,708                 | 54,031                        | 29,876     | 50,333            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | 30                            | 16,600                  | 30                            | -          | -                 |
| 63,876,638                                 | 1,790,727  | 1,842,500                   | 3,867,834                     | 38,404,550              | 114,103,299                   | 16,001,780 | 14,111,225        |
| 44,915                                     | 508  | 15,000                      | 5,981                         | -                       | 109,497                       | 42,808     | 58,703            |
| 38,060                                     | 495  | 24,000                      | 7,542                         | 34,700                  | 98,467                        | 8,026      | 7,739             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 28,410                                     | 32,735   | 3,366                       | 1,464                         | 48,500                  | 67,961                        | 7,543      | 7,371             |
| 118,154                                    | 28,038   | 200                         | 43,282                        | -                       | 189,674                       | 8,128      | 8,392             |
| -  | 37,457   | 300                         | 116                           | 7,500                   | 37,873                        | 3,287      | 2,518             |
| 11,949                                     | 29,674   | -                           | 3,041                         | -                       | 46,052                        | 6,189      | 5,140             |
| -  | 3  | 100                         | -                             | 3,075                   | 103                           | 1,493      | 1,491             |
| -  | -  | 1,000                       | 20                            | 3,000                   | 1,020                         | 150        | 130               |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 19,763                                     | 3,468  | 800                         | 557                           | 15,250                  | 24,588                        | 1,776      | 1,044             |
| -  | 361  | 2,000                       | 109                           | 12,950                  | 2,470                         | 5,315      | 5,095             |
| -  | 2,028  | -                           | 17                            | 41,650                  | 2,245                         | 16,328     | 16,281            |
| 375  | 11,360   | -                           | 1,050                         | 15,375                  | 18,185                        | 4,943      | 4,866             |
| 31,748                                     | 19,223   | 100                         | 7,129                         | 206,300                 | 141,471                       | 26,299     | 25,129            |
| -  | -  | 500                         | -                             | 17,500                  | 500                           | 2,987      | 3,026             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | -                             | 9,775                   | -                             | 523        | 703               |
| -  | -  | -                           | -                             | 9,900                   | -                             | -          | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | 1,317  | 2,600                       | 70                            | 9,736                   | 5,914                         | 6,063      | 4,676             |
| 31,866                                     | 42,605   | 30,000                      | 12,329                        | 175,100                 | 135,532                       | 58,602     | 41,727            |
| 29,125                                     | 262,644  | 45,150                      | 7,343                         | 410,582                 | 414,819                       | -          | -                 |
| 151,500                                    | 1,600  | 800                         | 26,938                        | 7,880                   | 271,131                       | 18,040     | 16,853            |
| 17,000                                     | -  | 16,020                      | 6,142                         | 74,500                  | 39,162                        | 50,610     | 45,457            |
| -  | -  | -                           | 47,650                        | 296,139                 | 47,650                        | 1,506      | 1,506             |
| -  | -  | 200                         | -                             | 3,400                   | 200                           | 4,042      | 3,813             |
| -  | -  | 6,767                       | 5,696                         | 89,725                  | 12,639                        | 32,477     | 30,129            |
| -  | -  | 500                         | 43                            | 15,000                  | 543                           | 888        | 846               |
| 2,000                                      | 6,565  | 10,000                      | 155                           | 13,575                  | 18,720                        | 913        | 1,162             |
| 5,295                                      | 17,336   | 14,200                      | 463                           | 15,500                  | 52,999                        | 3,619      | 3,155             |
| -  | -  | -                           | 10                            | 5,500                   | 10                            | 171        | 234               |
| -  | 5,374  | 300                         | 176                           | 7,000                   | 5,850                         | 4,610      | 4,214             |
| -  | -  | -                           | 871                           | 18,457                  | 871                           | 906        | 1,854             |
| -  | 5,317  | -                           | -                             | 8,750                   | 5,317                         | 184        | 59                |
| 5,618                                      | 3,773  | -                           | 384                           | 10,000                  | 11,042                        | 1,058      | 1,017             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 10,910                                     | 10,346   | 4,116                       | 5,908                         | 44,469                  | 32,720                        | 30,622     | 30,556            |
| -  | 165  | 2,400                       | 44                            | 5,000                   | 2,609                         | 361        | 421               |
| -  | 18,796   | 5,000                       | 859                           | 110,200                 | 24,655                        | 39,684     | 6,174             |
| -  | -  | 1,000                       | -                             | 13,300                  | 1,000                         | 11,413     | 11,413            |
| -  | -  | 4,000                       | -                             | 47,000                  | 4,000                         | 2,065      | 2,065             |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Holy Family Schools (New Bedford)                                | \$170,350  | -   | -                              | -                              | -                              |
| Holy Ghost Benevolent Assn. <sup>1</sup>                         | -  | -   | -                              | -                              | -                              |
| Holy Ghost Hospital for Incurables                               | 764,127  | -   | -                              | -                              | -                              |
| Holy Ghost Society, Rehoboth                                     | 1,000  | -   | -                              | -                              | -                              |
| Holy Ghost Society, Inc., Lowell                                 | 3,000  | -   | -                              | -                              | -                              |
| Holy Name Catholic Assn. of Springfield                          | 168,400  | \$13,000  | -                              | -                              | -                              |
| Holy Rosary School   | 6,450  | -   | -                              | -                              | -                              |
| Holy Trinity Catholic School and Society,<br>Boston <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| Holy Trinity Church  | 85,000   | -   | -                              | -                              | -                              |
| Holy Union of the Sacred Hearts                                  | 250,000  | -   | -                              | -                              | -                              |
| Holyhood Cemetery Association                                    | -  | -   | \$3,500                        | -                              | -                              |
| Holyoke Boys' Club Assn.   | 80,900   | -   | 5,000                          | -                              | \$6,361                        |
| Holyoke Council, Inc., Boy Scouts of<br>America                  | 2,092  | -   | -                              | -                              | -                              |
| Holyoke Day Nursery, Inc.  | 75,000   | -   | -                              | -                              | -                              |
| Holyoke Home for Aged People                                     | 30,000   | -   | -                              | \$1,200                        | 2,200                          |
| Holyoke Hospital <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| Holyoke Public Library   | 350,000  | -   | -                              | -                              | -                              |
| Holyoke Y.M.C.A. <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| Home Assn. for Aged Colored People                               | 6,900  | -   | -                              | -                              | -                              |
| Home for Aged Couples, Boston <sup>1</sup>                       | -  | -   | -                              | -                              | -                              |
| Home for Aged Men, Boston  | 54,494   | -   | 5,970                          | -                              | 144,354                        |
| Home for Aged Men and Women in Fram-<br>ingham                   | 21,500   | 3,900   | 10,730                         | 1,980                          | 6,256                          |
| Home for Aged Men in the City of Brock-<br>ton, Trustees of      | 95,521   | 125   | -                              | -                              | 34,709                         |
| Home for Aged Men in Worcester                                   | 148,524  | 1,000   | -                              | -                              | 32,147                         |
| Home for Aged People in Fall River                               | 100,000  | -   | -                              | 1,646                          | 15,313                         |
| Home for Aged People in Stoneham                                 | 26,500   | -   | 4,400                          | -                              | 7,702                          |
| Home for Aged People in Winchester                               | 33,000   | -   | -                              | -                              | 4,300                          |
| Home for Aged Women, Boston                                      | 873,596  | 21,385  | 14,485                         | 3,480                          | 131,993                        |
| Home for Aged Women in the City of Wor-<br>cester, Trustees of   | 95,000   | -   | 48,250                         | 36,355                         | 62,056                         |
| Home for Aged Women in Woburn                                    | 8,000  | -   | -                              | 500                            | 1,035                          |
| Home for Destitute Catholic Children <sup>1</sup>                | -  | -   | -                              | -                              | -                              |
| Home for Jewish Children <sup>1</sup>                            | -  | -   | -                              | -                              | -                              |
| Hopedale Community House, Inc.                                   | 50,000   | 1,788   | -                              | -                              | -                              |
| Hopedale Village Cemetery, Proprietors of                        | 300  | -   | -                              | -                              | -                              |
| Hopkins Academy, Trustees of                                     | 47,455   | -   | 5,000                          | 12,250                         | 13,330                         |
| Hopkinton Public Library   | 15,000   | -   | -                              | -                              | -                              |
| Horn Home for Aged Couples                                       | 22,900   | -   | 1,200                          | -                              | -                              |
| Hospital Cottages for Children                                   | 98,595   | -   | 15,000                         | -                              | 58,273                         |
| Hospital Louis Pasteur   | 83,500   | 10,000  | -                              | -                              | -                              |
| House of Mercy   | 443,190  | 8,700   | 85,000                         | 6,000                          | 38,610                         |
| House of the Angel Guardian, Trustees of                         | 551,400  | -   | -                              | -                              | -                              |
| House of the Good Shepherd <sup>1</sup>                          | -  | -   | -                              | -                              | -                              |
| Household Nursing Assn. <sup>1</sup>                             | -  | -   | -                              | -                              | -                              |
| Howard Funds in West Bridgewater,<br>Trustees of                 | 93,948   | 6,300   | 5,000                          | -                              | -                              |
| Howland Fund for Aged Women, Trustees<br>of                      | -  | -   | -                              | 1,250                          | 3,668                          |
| Hudson Scout Assn., Inc.   | 20,000   | -   | -                              | -                              | -                              |
| Humane Society of the Commonwealth of<br>Mass. <sup>1</sup>      | -  | -   | -                              | -                              | -                              |
| Huntington Institute for Orphan Children                         | -  | -   | -                              | -                              | 69,241                         |
| Hyannis Playground Society                                       | 1,025  | -   | -                              | -                              | -                              |
| Hyannis Public Library Assn.                                     | 2,500  | -   | -                              | -                              | -                              |
| Hyde Park Current Events Club                                    | 64,000   | -   | -                              | -                              | -                              |
| Immaculate Conception Educational As-<br>sociation, Newburyport  | 13,000   | -   | -                              | -                              | -                              |
| Immaculate Conception Parish Schools of<br>Indian Orchard        | 50,000   | 16,200  | -                              | -                              | -                              |
| Immaculate Conception Parochial School<br>Corporation of Taunton | 100,000  | -   | -                              | -                              | -                              |
| Immaculate Conception Parochial School,<br>Trustees of, Malden   | 500,000  | 25,000  | -                              | -                              | -                              |
| Immaculate Conception School Corpora-<br>tion (Everett)          | 80,000   | -   | -                              | -                              | -                              |
| Immaculate Conception's Parochial School<br>(Fitchburg)          | 111,600  | -   | -                              | -                              | -                              |
| Indian House Memorial, Inc.                                      | 10,000   | -   | -                              | -                              | -                              |
| Industrial School for Crippled and De-<br>formed Children        | 262,500  | -   | -                              | -                              | 319,545                        |
| Industrial School for Girls                                      | 23,500   | -   | -                              | -                              | 37,050                         |
| Ingleside Corporation  | 5,000  | -   | -                              | -                              | 28,901                         |
| Institution of the Little Sisters of the Poor                    | 64,000   | -   | -                              | -                              | -                              |
| Instructive District Nursing Assn.                               | 6,200  | -   | -                              | -                              | 161,774                        |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | -                     | -                       | \$170,350         | -                       | \$11,325 | \$11,325     |
| \$19,562                          | \$62,998  | -                     | \$6,291                 | 764,127           | \$88,851                | 154,326  | 159,902      |
| -                                 | 160   | -                     | -                       | 1,000             | 160                     | 160      | 160          |
| -                                 | -   | -                     | -                       | 3,000             | -                       | 60       | 60           |
| -                                 | 10,000  | \$5,000               | -                       | 181,400           | 15,000                  | 52,033   | 51,899       |
| -                                 | -   | -                     | -                       | 6,450             | -                       | -        | 1,400        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 3,000                 | -                       | 85,000            | 3,000                   | 1,064    | 7,300        |
| -                                 | -   | 25,000                | 2,422                   | 250,000           | 27,422                  | 33,159   | 32,457       |
| 1,131,038                         | 148,868   | 7,085                 | 214,207                 | -                 | 1,504,698               | -        | -            |
| -                                 | 100   | 5,000                 | -                       | 80,900            | 16,461                  | 10,435   | 10,415       |
| -                                 | -   | -                     | -                       | 2,092             | -                       | 6,416    | 6,379        |
| -                                 | -   | -                     | -                       | 75,000            | -                       | 17,196   | 17,123       |
| 75,000                            | 3,000   | 1,000                 | 3,000                   | 30,000            | 85,400                  | 12,789   | 12,298       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 40,500                | 612                     | 350,000           | 41,112                  | 42,170   | 42,018       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 436   | 800                   | 1,901                   | 6,900             | 3,137                   | 2,240    | 2,230        |
| 1,081,973                         | 12,383  | -                     | 33,485                  | 54,494            | 1,278,165               | 62,618   | 69,568       |
| 26,903                            | 5,523   | 2,500                 | 6,666                   | 25,400            | 60,558                  | 5,561    | 7,604        |
| 25,995                            | 3,408   | 2,941                 | 1,184                   | 95,646            | 68,237                  | 7,090    | 7,035        |
| 287,743                           | 12,027  | 13,267                | 19,677                  | 149,524           | 364,861                 | 51,721   | 22,297       |
| 445,154                           | 59,320  | 4,000                 | 30,521                  | 100,000           | 555,954                 | 31,700   | 20,030       |
| 24,712                            | 83,324  | -                     | 4,214                   | 26,500            | 124,352                 | 8,595    | 4,649        |
| 63,535                            | 38,536  | -                     | 588                     | 33,000            | 106,959                 | 8,123    | 6,445        |
| 983,886                           | 1,224   | 45,000                | 17,538                  | 894,981           | 1,197,606               | 115,463  | 99,511       |
| 256,690                           | 41,815  | 5,000                 | 19,952                  | 95,000            | 470,118                 | 39,109   | 26,688       |
| 26,543                            | 68,013  | 1,000                 | 12,537                  | 8,000             | 109,628                 | 5,161    | 4,654        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 150,000                           | -   | 5,000                 | 1,297                   | 51,788            | 156,297                 | -        | -            |
| 71,133                            | 6,175   | 200                   | 18,908                  | 300               | 96,416                  | -        | -            |
| 11,600                            | -   | 3,000                 | 7,106                   | 47,455            | 52,286                  | 4,421    | 4,342        |
| 13,000                            | 800   | 10,000                | 977                     | 15,000            | 24,777                  | 1,275    | 1,190        |
| -                                 | 8,793   | 1,500                 | 595                     | 22,900            | 12,088                  | 8,257    | 7,399        |
| 343,657                           | 22,446  | 1,224                 | 4,529                   | 98,595            | 445,129                 | 63,514   | 61,921       |
| -                                 | -   | 5,000                 | 234                     | 93,500            | 5,234                   | 7,944    | 13,174       |
| 491,095                           | 1,841   | 100,000               | 21,473                  | 451,890           | 744,019                 | 198,135  | 202,495      |
| -                                 | -   | -                     | -                       | 551,400           | -                       | 105,760  | 108,539      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 89,927                            | 16,314  | 5,000                 | 2,235                   | 100,248           | 118,476                 | 8,157    | 7,408        |
| 33,495                            | 3,450   | -                     | 630                     | -                 | 42,493                  | 2,704    | 2,878        |
| -                                 | -   | -                     | -                       | 20,000            | -                       | 743      | 1,688        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 149,794                           | -   | -                     | 11,045                  | -                 | 230,080                 | 11,388   | 11,930       |
| -                                 | -   | -                     | 102                     | 1,025             | 102                     | 20       | 32           |
| 6,000                             | 21,147  | 3,000                 | 1,240                   | 2,500             | 31,387                  | 1,761    | 1,863        |
| -                                 | -   | 3,000                 | -                       | 64,000            | 3,000                   | 5,233    | 4,300        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 2,500                 | -                       | 13,000            | 2,500                   | -        | 7,361        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 1,000                 | -                       | 66,200            | 1,000                   | 4,074    | 4,074        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | 20,000                  | 100,000           | 20,000                  | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 5,000                 | -                       | 525,000           | 5,000                   | 35,140   | 35,140       |
| -                                 | -   | 300                   | -                       | 80,000            | 300                     | 10,946   | 10,946       |
| -                                 | -   | 4,200                 | -                       | 111,600           | 4,200                   | 4,511    | 4,511        |
| -                                 | -   | 2,000                 | 234                     | 10,000            | 2,234                   | 422      | 188          |
| 794,289                           | -   | 45,225                | 16,029                  | 262,500           | 1,175,088               | 154,424  | 147,111      |
| 98,750                            | -   | -                     | 904                     | 23,500            | 136,704                 | 11,879   | 11,094       |
| 17,838                            | 3,734   | -                     | 331                     | 5,000             | 50,804                  | 9,285    | 9,766        |
| -                                 | -   | 3,000                 | 15,465                  | 64,000            | 18,465                  | 32,333   | 31,384       |
| 245,394                           | -   | -                     | 10,875                  | 6,200             | 418,043                 | 27,535   | 27,535       |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Insurance Library Association of Boston   | -                                       | -   | -                        | -                        | \$6,000                |
| International Institute for Girls in Spain  | -                                       | -   | -                        | \$1,750                  | 27,543                 |
| International Medical Missionary Society  | \$14,600                                | -   | \$1,500                  | -                        | -                      |
| International Society of Christian Endeavor <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| International Y.M.C.A. College  | 1,135,975                               | -   | 124,320                  | 2,100                    | 32,550                 |
| Ipswich Historical Society  | 8,000                                   | -   | -                        | -                        | 17,037                 |
| Ipswich Hospital  | 124,843                                 | -   | -                        | 766                      | -                      |
| Ipswich Public Library  | 20,000                                  | -   | -                        | -                        | 6,500                  |
| Iron Rail Vacation Home   | 39,125                                  | -   | -                        | -                        | -                      |
| Irving W. Adams Post No. 36, Mass. State Branch of the Am. Legion, Inc. <sup>1</sup>            | -                                       | -   | -                        | -                        | -                      |
| Isabella Stewart Gardner Museum in the Fenway, Inc.   | 452,900                                 | -   | -                        | -                        | -                      |
| J. E. Simmons W.R.C. 111, Assn.   | 3,500                                   | -   | -                        | -                        | -                      |
| Jacob Sears Memorial Library  | 5,000                                   | -   | -                        | -                        | -                      |
| Jaffna College Funds, Trustees of   | -                                       | -   | -                        | -                        | 223,238                |
| Jamaica Plain Dispensary  | -                                       | \$4,329                                     | -                        | -                        | 25,109                 |
| Jamaica Plain Neighborhood House Assn.  | 20,000                                  | -   | -                        | -                        | -                      |
| Jamaica Plain Tuesday Club, Inc.  | 53,000                                  | -   | -                        | -                        | -                      |
| James Arnold Fund, Trustees of  | -                                       | -   | -                        | 1,500                    | 37,400                 |
| James R. Faulkner and Catharine R. Faulkner Kindergarten for North Billerica, Inc., The         | 3,350                                   | -   | -                        | -                        | -                      |
| James R. Kirby Post No. 50, American Legion Dept. of Mass., Inc.                                | 12,400                                  | -   | -                        | -                        | -                      |
| James W. Hale Fund, Trustees of   | -                                       | -   | 33,880                   | -                        | -                      |
| Jewish Home for Aged and Orphans of Worcester, Inc.   | 152,695                                 | -   | -                        | -                        | -                      |
| Jewish Maternity Clinic Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Jewish Peoples Institute <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| John A. Boyd Camp Building Assn., Inc.  | 7,000                                   | -   | -                        | -                        | -                      |
| John A. Rawlins Building Assn.  | 33,000                                  | 7,000                                       | -                        | -                        | -                      |
| John Daggett and Frances A. Crandall Home for Aged Women  | 20,500                                  | 150   | 4,000                    | -                        | -                      |
| John Edward McNeil Am. Legion Building Assn. <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| John Greenleaf Whittier Homestead Trustees of   | 4,225                                   | -   | -                        | -                        | -                      |
| John J. Weir Post No. 246, Am. Legion Bldg. Assn., Inc.   | 1,500                                   | -   | -                        | -                        | -                      |
| John Woodman Higgins Armory, Inc.   | 181,200                                 | 90,600                                      | -                        | -                        | -                      |
| Jonas Willis Parmenter Rest Home, Inc.  | 31,500                                  | 13,200                                      | 2,000                    | 9,200                    | 31,483                 |
| Jones Library, Inc.   | 405,029                                 | -   | 74,913                   | 22,329                   | 52,241                 |
| Jordan Hospital   | 189,576                                 | 3,500                                       | 5,050                    | 6,445                    | 35,055                 |
| Junior Achievement, Inc.  | -                                       | -   | -                        | -                        | -                      |
| Kampen Lodge No. 15, I.O. of G.T. of Worcester, Mass.   | 8,000                                   | -   | -                        | -                        | 100                    |
| King's Daughters' and Sons' Home for the Aged in Norfolk Co.                                    | 51,768                                  | -   | 3,500                    | 863                      | 698                    |
| Kirkside, Inc.  | 37,500                                  | -   | -                        | -                        | 12,000                 |
| Kiwanis Health Camp of Pittsfield, Inc.   | 3,000                                   | -   | -                        | -                        | -                      |
| Knights of Columbus Civic Institute of Quincy, Mass.  | 9,000                                   | -   | -                        | -                        | -                      |
| Knights of Columbus Educational Home Assn. of Chicopee Falls                                    | 10,000                                  | -   | -                        | -                        | -                      |
| Knights of Columbus, Religious, Educational, Charitable and Benevolent Association of Worcester | 100,000                                 | -   | -                        | -                        | -                      |
| Labor Lyceum Assn. of Brockton  | 8,700                                   | -   | -                        | -                        | -                      |
| Ladies' Branch of the Port Society, New Bedford   | 4,625                                   | -   | -                        | -                        | 1,290                  |
| Ladies' City Mission Society in New Bedford   | 27,000                                  | -   | -                        | -                        | -                      |
| Ladies' Helping Hand Society, Lowell  | 2,000                                   | -   | -                        | 4,364                    | 1,270                  |
| Ladies' Library Association of Randolph   | 3,750                                   | 3,750                                       | -                        | -                        | -                      |
| Ladies' Shawshen Camping Club   | 1,000                                   | -   | -                        | -                        | -                      |
| Ladies' Unity Club  | -                                       | -   | -                        | -                        | -                      |
| Lasell Junior College   | 234,370                                 | -   | -                        | 1,972                    | 206                    |
| L'Association Educatrice Franco-Americaine, Inc.  | 8,500                                   | -   | -                        | -                        | -                      |
| Lathrop Home for Aged and Invalid Women in Northampton  | 143,621                                 | -   | -                        | 1,400                    | 12,750                 |
| Laurel Hill Assn. of Stockbridge  | -                                       | 5,025                                       | -                        | -                        | 3,750                  |
| Lawdale Improvement Assn., Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Lawrence Academy at Groton, Trustees of   | 127,510                                 | 45,026                                      | 29,300                   | -                        | 378,467                |
| Lawrence Boys' Club   | 55,000                                  | -   | -                        | -                        | -                      |
| Lawrence City Mission   | 8,500                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| \$30,000                                   | \$1,227  | \$22,000                    | \$500                         | —                       | \$59,727                      | \$23,148 | \$20,881          |
| 27,886                                     | 1,740  | 5                           | 1,187                         | —                       | 60,111                        | 7,002    | 4,779             |
| 5,365                                      | 473  | 4,000                       | 314                           | \$14,600                | 11,652                        | 7,098    | 7,194             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 597,870                                    | —  | 190,818                     | 16,345                        | 1,135,975               | 964,003                       | 276,601  | 313,960           |
| 2,770                                      | 1,136  | 5,000                       | 338                           | 8,000                   | 26,281                        | 1,953    | 576               |
| 64,762                                     | 2,010  | 20,426                      | 4,770                         | 124,843                 | 92,734                        | 23,554   | 23,632            |
| 24,600                                     | 7,200  | 20,000                      | 2,700                         | 20,000                  | 61,000                        | 2,226    | 2,600             |
| 11,850                                     | —  | 2,500                       | 13,207                        | 39,125                  | 27,557                        | 42,099   | 33,795            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 6,264,188                   | —                             | 452,900                 | 6,264,188                     | 5,383    | 5,383             |
| —  | 37   | 400                         | 1                             | 3,500                   | 438                           | 89       | 145               |
| 2,000                                      | 4,896  | 3,500                       | 4,242                         | 5,000                   | 14,638                        | 657      | 519               |
| 156,640                                    | 2,753  | —                           | 7,096                         | —                       | 389,777                       | 27,357   | 21,686            |
| 26,096                                     | —  | —                           | 3,293                         | 4,329                   | 54,498                        | 2,999    | 2,268             |
| 1,330                                      | 673  | 400                         | 1,149                         | 20,000                  | 3,552                         | 6,056    | 6,873             |
| —  | 4,279  | 3,200                       | 3,213                         | 53,000                  | 10,692                        | 8,147    | 4,924             |
| 42,450                                     | —  | 1                           | 873                           | —                       | 82,224                        | 5,858    | 6,530             |
| —  | —  | 300                         | —                             | 3,350                   | 300                           | —        | —                 |
| —  | —  | —                           | —                             | 12,400                  | —                             | 460      | 460               |
| —  | 520  | —                           | —                             | —                       | 34,400                        | 1,765    | 1,839             |
| —  | 2,847  | 6,526                       | 3,007                         | 152,695                 | 12,380                        | 14,937   | 15,747            |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | —  | 1,200                       | —                             | 7,000                   | 1,200                         | —        | —                 |
| —  | —  | —                           | 118                           | 40,000                  | 118                           | 2,920    | 2,796             |
| —  | 9,693  | 2,000                       | 371                           | 20,650                  | 16,064                        | 6,672    | 6,301             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| —  | 12,305   | 3,617                       | 278                           | 4,225                   | 16,200                        | 1,202    | 1,481             |
| —  | —  | 200                         | 44                            | 1,500                   | 244                           | 300      | 256               |
| —  | —  | 250,810                     | 322                           | 271,800                 | 251,132                       | 15,223   | 17,316            |
| 115,856                                    | 4,050  | 3,800                       | 86,196                        | 44,700                  | 252,585                       | 13,935   | 11,039            |
| 351,362                                    | 15,036   | 83,251                      | 70,705                        | 405,029                 | 669,837                       | 28,682   | 27,057            |
| 40,216                                     | 7,489  | 20,834                      | 615                           | 193,076                 | 115,704                       | 45,543   | 47,354            |
| —  | —  | 671                         | 3,332                         | —                       | 4,003                         | 18,665   | 16,365            |
| —  | 9  | 450                         | 40                            | 8,000                   | 599                           | 574      | 569               |
| 111,288                                    | 13,749   | 4,659                       | 40,532                        | 51,768                  | 175,289                       | 323,712  | 317,700           |
| 32,000                                     | —  | 5,000                       | 1,085                         | 37,500                  | 50,085                        | 3,210    | 3,540             |
| —  | —  | 2,000                       | —                             | 3,000                   | 2,000                         | 3,000    | 3,000             |
| —  | 1  | 1,000                       | 4                             | 9,000                   | 1,005                         | 1,483    | 1,478             |
| —  | 24   | 400                         | 19                            | 10,000                  | 443                           | 840      | 920               |
| —  | —  | 5,000                       | 981                           | 100,000                 | 5,981                         | 8,061    | 22,317            |
| —  | —  | 250                         | 34                            | 8,700                   | 284                           | 2,342    | 2,308             |
| 19,000                                     | 15,437   | —                           | 76                            | 4,625                   | 35,803                        | 2,461    | 2,617             |
| 62,886                                     | 4,041  | 1,200                       | 12                            | 27,000                  | 73,773                        | 9,324    | 10,753            |
| —  | 805  | —                           | 53                            | 2,000                   | 858                           | 1,037    | 856               |
| —  | 214  | 500                         | 58                            | 7,500                   | 772                           | 1,796    | 1,599             |
| —  | 142  | —                           | —                             | 1,000                   | 142                           | 215      | 137               |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 1,529                                      | 93,359   | 70,337                      | 15,130                        | 234,370                 | 182,533                       | 304,071  | 284,661           |
| —  | 480  | 2,000                       | —                             | 8,500                   | 2,480                         | 620      | 505               |
| 165,000                                    | 1,143  | 12,000                      | 7,803                         | 143,621                 | 200,096                       | 19,916   | 16,592            |
| 24,400                                     | 1,938  | —                           | 1,634                         | 5,025                   | 31,722                        | 2,670    | 4,106             |
| —  | —  | —                           | —                             | —                       | —                             | —        | —                 |
| 82,061                                     | 1,708  | 30,000                      | 411                           | 172,536                 | 521,947                       | —        | —                 |
| —  | 20,140   | 1,000                       | 363                           | 55,000                  | 21,503                        | 11,694   | 12,435            |
| 1,500                                      | 4,000  | —                           | —                             | 8,500                   | 5,500                         | 20,967   | 21,582            |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Lawrence General Hospital . . . . .   | \$224,521                               | \$79,650                                    | \$132,700                | \$4,000                  | \$19,989               |
| Lawrence Hebrew School, Inc. . . . .  | 3,000                                   | -   | -                        | -                        | -                      |
| Lawrence Home for Aged People . . . . .                                     | 175,000                                 | 7,849                                       | 85,600                   | 3,300                    | 14,268                 |
| Lawrence Memorial Hospital of Medford . . . . .                             | 473,435                                 | -   | -                        | -                        | 13,359                 |
| Lawrence Tuberculosis League, Inc. . . . .                                  | 11,500                                  | -   | 5,500                    | -                        | -                      |
| Lawrence W. Foster Post No. 93, Inc., the Am. Legion <sup>1</sup> . . . . . | -                                       | -   | -                        | -                        | -                      |
| Lawrence Y.M.C.A. . . . .   | 151,200                                 | -   | 5,500                    | -                        | 9,104                  |
| Lawrence Y.W.C.A. . . . .   | 87,525                                  | -   | -                        | -                        | 4,260                  |
| League of Women for Community Service <sup>1</sup> . . . . .                | -                                       | -   | -                        | -                        | -                      |
| L'Ecole de Notre-Dame du St. Rosaire de Gardner . . . . .                   | 308,000                                 | -   | -                        | -                        | -                      |
| Lee School, Inc. . . . .  | 101,713                                 | -   | -                        | -                        | -                      |
| Leicester Academy, Trustees of <sup>1</sup> . . . . .                       | -                                       | -   | -                        | -                        | -                      |
| Leland Home for Aged Women . . . . .  | 21,000                                  | -   | 16,950                   | 250                      | 1,023                  |
| Lenox Library Association . . . . .   | 33,000                                  | -   | 900                      | -                        | 483                    |
| Lenox School <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Leominster Home for Old Ladies . . . . .                                    | 10,000                                  | 8,700                                       | 30,500                   | -                        | 8,370                  |
| Leominster Hospital Association . . . . .                                   | 252,000                                 | 3,500                                       | -                        | -                        | -                      |
| Levi Heywood Memorial Library Assn. . . . .                                 | 30,000                                  | -   | -                        | -                        | 7,635                  |
| Lexington Historical Society . . . . .                                      | 17,000                                  | -   | -                        | -                        | 1,000                  |
| Lexington Home for Aged People . . . . .                                    | 22,585                                  | -   | -                        | -                        | 2,781                  |
| Lieut. Thomas W. Desmond Post Bldg. Corp. . . . .                           | 7,500                                   | -   | -                        | -                        | -                      |
| Lincoln-Field School . . . . .  | 46,982                                  | -   | -                        | -                        | -                      |
| Lincoln House Association . . . . .   | 129,000                                 | -   | -                        | -                        | 246,000                |
| Linwood Cemetery, Prop. of . . . . .  | 29,050                                  | -   | -                        | -                        | -                      |
| Literary Society of St. Catharine of Sienna <sup>1</sup> . . . . .          | -                                       | -   | -                        | -                        | -                      |
| Little Franciscan Sisters of Mary . . . . .                                 | 477,500                                 | 4,700                                       | -                        | -                        | 5,668                  |
| Little House, Inc. <sup>1</sup> . . . . .                                   | -                                       | -   | -                        | -                        | -                      |
| Long Pond Ladies' Aid Society . . . . .                                     | 1,500                                   | -   | -                        | -                        | -                      |
| Longmeadow Cemetery Assn. <sup>1</sup> . . . . .                            | -                                       | -   | -                        | -                        | -                      |
| L'Orphelinat Franco-Americain . . . . .                                     | 125,500                                 | 3,500                                       | -                        | -                        | -                      |
| Lotta M. Crabtree, Trustees under the Will of . . . . .                     | 1,992,000                               | -   | 225,000                  | -                        | 14,557                 |
| Louis A. Frothingham Memorial Corporation . . . . .                         | 2,800                                   | -   | -                        | -                        | -                      |
| Louisa May Alcott Memorial Assn. . . . .                                    | 5,549                                   | -   | -                        | -                        | -                      |
| Lovell's Corner Improvement Assn. . . . .                                   | 2,000                                   | -   | -                        | -                        | -                      |
| Loving School . . . . .   | 6,080                                   | -   | -                        | -                        | -                      |
| Lowell Art Association . . . . .  | 7,000                                   | -   | -                        | -                        | -                      |
| Lowell Boys' Club . . . . .   | 20,000                                  | -   | -                        | -                        | -                      |
| Lowell Cemetery, Proprietors of . . . . .                                   | 28,300                                  | -   | -                        | -                        | -                      |
| Lowell Day Nursery Association . . . . .                                    | 24,627                                  | 6,000                                       | -                        | -                        | -                      |
| Lowell General Hospital . . . . .   | 568,750                                 | 67,980                                      | 30,462                   | 10,550                   | 190,699                |
| Lowell Hebrew Community Center, Inc. . . . .                                | 86,400                                  | -   | -                        | -                        | -                      |
| Lowell High School Alumni Assn. . . . .                                     | 12,350                                  | -   | -                        | -                        | -                      |
| Lowell Humane Society . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Lowell Reform Club . . . . .  | 1,259                                   | 3,741                                       | -                        | -                        | -                      |
| Lowell Visiting Nurse Association . . . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Lowell Y.M.C.A. . . . .   | 284,000                                 | 4,500                                       | -                        | -                        | 22,658                 |
| Lowthorpe School of Landscape Architecture . . . . .                        | 98,581                                  | -   | -                        | -                        | -                      |
| Lucy Jackson Chapter, D.A.R. . . . .  | 7,100                                   | -   | -                        | -                        | -                      |
| Ludlow Hospital Society <sup>1</sup> . . . . .                              | -                                       | -   | -                        | -                        | -                      |
| Lutheran Children's Home, Inc. . . . .                                      | 88,450                                  | 1,000                                       | -                        | -                        | -                      |
| Lutheran Immigrant Board, Boston, Mass., Inc. <sup>1</sup> . . . . .        | -                                       | -   | -                        | -                        | -                      |
| Lydia E. Pinkham Memorial, Inc. . . . .                                     | 33,700                                  | -   | -                        | -                        | 64,333                 |
| Lynn Council Boy Scouts of America . . . . .                                | 18,087                                  | -   | -                        | -                        | -                      |
| Lynn Hebrew School Assn., Inc. . . . .                                      | 76,100                                  | -   | -                        | -                        | -                      |
| Lynn Historical Society . . . . .   | 41,297                                  | -   | -                        | -                        | 3,700                  |
| Lynn Home for Aged Men . . . . .  | 7,873                                   | -   | 3,200                    | 1,890                    | 73,377                 |
| Lynn Home for Aged Women . . . . .  | 27,799                                  | 100   | 180,035                  | -                        | 16,800                 |
| Lynn Home for Young Women . . . . .   | 34,946                                  | -   | -                        | -                        | -                      |
| Lynn Hospital . . . . .   | 949,249                                 | 6,000                                       | 72,068                   | -                        | 154,271                |
| Lynnfield Center Playground Association <sup>1</sup> . . . . .              | -                                       | -   | -                        | -                        | -                      |
| Lynnhurst Men's Club Bldg. Assn. . . . .                                    | 2,000                                   | -   | -                        | -                        | -                      |
| MacDuffie School for Girls, Inc. . . . .                                    | 53,400                                  | -   | -                        | -                        | -                      |
| Machasike Hebrew School . . . . .   | 7,200                                   | -   | -                        | -                        | -                      |
| Magnolia Improvement Assn. . . . .  | 50                                      | -   | -                        | -                        | -                      |
| Magnolia Library Assn. . . . .  | 7,500                                   | -   | -                        | -                        | -                      |
| Maj. Gen. Leonard Wood Post No. 230 American Legion . . . . .               | -                                       | 10,000                                      | -                        | -                        | -                      |
| Malden High School Field, Inc. . . . .                                      | 83,800                                  | -   | -                        | -                        | -                      |
| Malden Home for Aged Persons . . . . .                                      | 44,000                                  | 8,000                                       | -                        | -                        | 890                    |
| Malden Hospital . . . . .   | 683,300                                 | 1,000                                       | 4,400                    | -                        | 23,296                 |
| Malden Industrial Aid Society . . . . .                                     | 71,400                                  | -   | -                        | -                        | 60                     |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$251,600                         | \$33,262  | \$40,000              | \$5,212                 | \$304,171         | \$486,763               | \$154,609 | \$154,243    |
| -                                 | -   | 55                    | 102                     | 3,000             | 157                     | 2,072     | 2,024        |
| 106,400                           | 45,323  | 1,000                 | 2,601                   | 182,849           | 258,492                 | 19,404    | 19,536       |
| 36,669                            | 2,330   | 75,000                | 14,608                  | 473,435           | 141,966                 | 121,969   | 110,860      |
| -                                 | -   | 1,000                 | -                       | 11,500            | 6,500                   | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 8,458   | -                     | 1,248                   | 151,200           | 24,310                  | 41,820    | 44,874       |
| 11,514                            | 20,408  | 9,969                 | 11,078                  | 87,525            | 57,229                  | 64,076    | 63,066       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 12,500                | -                       | 308,000           | 12,500                  | -         | 10,143       |
| 985                               | 2,748   | 896                   | 7,310                   | 101,713           | 11,939                  | 60,571    | 60,948       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 133,768                           | 17,340  | 2,000                 | 1,153                   | 21,000            | 172,484                 | 8,139     | 7,359        |
| 102,572                           | 959   | 37,000                | 61,004                  | 33,000            | 202,918                 | 14,438    | 14,291       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 60,000                            | 6,663   | -                     | 5,500                   | 18,700            | 111,033                 | 7,166     | 6,242        |
| 23,871                            | 19,685  | 31,500                | 2,902                   | 255,500           | 77,958                  | 47,119    | 45,892       |
| 23,044                            | 415   | 31,587                | 639                     | 30,000            | 63,320                  | 14,727    | 13,546       |
| 5,920                             | 7,703   | 20,000                | 92                      | 17,000            | 34,715                  | 2,243     | 2,641        |
| 24,937                            | 1,084   | 1,890                 | 902                     | 22,585            | 31,594                  | 12,146    | 7,720        |
| -                                 | -   | 500                   | -                       | 7,500             | 500                     | 1,000     | 1,000        |
| -                                 | -   | 1,531                 | 533                     | 46,982            | 2,064                   | 10,623    | 11,279       |
| 34,000                            | -   | -                     | 2,971                   | 129,000           | 282,971                 | 41,651    | 41,662       |
| 165,466                           | 17,545  | -                     | 3,034                   | 29,050            | 186,045                 | 35,429    | 25,423       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 6,282   | 6,500                 | 500                     | 482,200           | 18,950                  | 65,487    | 57,013       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 200                   | 59                      | 1,500             | 259                     | 284       | 328          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 7,452   | 8,000                 | -                       | 129,000           | 15,452                  | 31,569    | 24,117       |
| 720,604                           | 7,675   | 1,310                 | 11,898                  | 1,992,000         | 981,044                 | 207,095   | 184,728      |
| -                                 | -   | -                     | -                       | 2,800             | -                       | -         | 3,089        |
| -                                 | 4,813   | 350                   | 6,562                   | 5,549             | 11,725                  | 2,930     | 3,171        |
| -                                 | -   | -                     | 300                     | 2,000             | 300                     | 92        | 80           |
| -                                 | -   | 400                   | 732                     | 6,080             | 1,132                   | 8,490     | 8,775        |
| -                                 | 4,732   | 2,000                 | 245                     | 7,000             | 6,977                   | 1,061     | 1,249        |
| -                                 | 59,204  | 1,000                 | 42                      | 20,000            | 60,246                  | 7,476     | 7,485        |
| -                                 | 6,902   | 1,000                 | 18,006                  | 28,300            | 25,908                  | 46,270    | 46,838       |
| 70,000                            | 30,637  | 831                   | 6,547                   | 30,627            | 108,015                 | 6,437     | 7,236        |
| 518,170                           | 58,368  | 60,000                | 149,401                 | 636,730           | 1,017,650               | 168,511   | 177,859      |
| -                                 | 468   | 2,000                 | 258                     | 86,400            | 2,726                   | 9,345     | 9,086        |
| -                                 | 22  | 250                   | 829                     | 12,350            | 1,101                   | 1,182     | 1,142        |
| 29,795                            | 14,928  | 200                   | 520                     | -                 | 45,443                  | 6,128     | 6,001        |
| -                                 | -   | -                     | -                       | 5,000             | -                       | 561       | 509          |
| -                                 | 9,757   | 2,135                 | 2,013                   | -                 | 13,905                  | 38,640    | 37,689       |
| 31,240                            | 12,203  | 5,000                 | 4,087                   | 288,500           | 75,188                  | 38,595    | 38,889       |
| -                                 | 10,000  | 22,262                | -                       | 98,581            | 32,262                  | 21,065    | 30,195       |
| -                                 | 870   | -                     | -                       | 7,100             | 870                     | 3,000     | 2,028        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 3,000   | 1,000                 | -                       | 89,450            | 4,000                   | 9,834     | 10,379       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 26,224                            | 232   | 200                   | 524                     | 33,700            | 91,513                  | 7,159     | 8,893        |
| -                                 | -   | 5,000                 | -                       | 18,087            | 5,000                   | 19,162    | 19,137       |
| -                                 | -   | 840                   | -                       | 76,100            | 840                     | 12,978    | 12,894       |
| 11,190                            | 11,318  | 2,500                 | 10,414                  | 41,297            | 39,122                  | 1,792     | 1,880        |
| 54,592                            | 23,898  | 1,200                 | 3,935                   | 7,873             | 162,092                 | 12,248    | 11,634       |
| 120,000                           | 14,435  | 5,187                 | 698                     | 27,899            | 337,155                 | 22,741    | 14,922       |
| -                                 | 6,259   | 11,242                | 46                      | 34,946            | 17,547                  | 16,003    | 19,242       |
| 143,323                           | 169   | 33,437                | 6,002                   | 955,249           | 409,270                 | 187,836   | 190,435      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,000                 | -                       | 2,000             | 1,000                   | 180       | 180          |
| -                                 | -   | 9,000                 | 4,431                   | 53,400            | 13,431                  | 37,469    | 41,586       |
| -                                 | -   | 1,500                 | -                       | 7,200             | 1,500                   | 5,000     | 4,800        |
| -                                 | -   | -                     | 1,323                   | 50                | 1,323                   | 9         | 47           |
| 5,200                             | -   | 2,100                 | 654                     | 7,500             | 7,954                   | 1,263     | 1,030        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 300                   | -                       | 10,000            | 300                     | 278       | 522          |
| -                                 | 49  | -                     | 48                      | 83,800            | 97                      | 6,670     | 7,306        |
| 115,242                           | 44,333  | 1,100                 | 50,888                  | 52,000            | 212,453                 | 13,684    | 13,607       |
| 116,225                           | -   | 123,306               | 37,367                  | 684,300           | 304,594                 | 139,624   | 146,724      |
| 62,875                            | 6,965   | 1,000                 | 22,038                  | 71,400            | 92,938                  | 12,596    | 19,181       |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Malden Public Library . . . . .   | \$429,300                               | \$4,924                                     | \$9,000                  | -                        | \$96,361               |
| Malden Y.M.C.A. . . . .   | 190,300                                 | 6,000                                       | -                        | -                        | -                      |
| Manning Association . . . . .   | 1,500                                   | -   | -                        | -                        | -                      |
| Manomet Village Club, Inc. . . . .  | 10,200                                  | -   | -                        | -                        | -                      |
| Mansfield Chapter, D.A.R. . . . .   | 2,650                                   | -   | -                        | -                        | -                      |
| Marblehead Arts Assn., Inc. . . . .   | 7,500                                   | -   | -                        | -                        | -                      |
| Marblehead Catholic Club . . . . .  | 15,000                                  | -   | -                        | -                        | -                      |
| Marblehead Female Humane Society . . . . .  | 7,500                                   | -   | -                        | -                        | -                      |
| Marblehead Historical Society . . . . .   | 6,750                                   | -   | -                        | -                        | -                      |
| Maria Hayes Home for Aged Persons . . . . .   | 20,000                                  | 5,000                                       | 4,875                    | \$3,500                  | 6,320                  |
| Marine Biological Laboratory . . . . .  | 1,099,095                               | 30,355                                      | 24,300                   | -                        | 28,532                 |
| Marine Society at Salem in N. E. . . . .  | -                                       | -   | -                        | 2,400                    | 6,204                  |
| Marion Evergreen Cemetery . . . . .   | 1,200                                   | 180   | -                        | -                        | -                      |
| Marion Library Association . . . . .  | 8,000                                   | 16,000                                      | -                        | 5,370                    | 341                    |
| Marion Natural History Society . . . . .  | 8,000                                   | -   | -                        | 1,278                    | 210                    |
| Marist Brothers of Massachusetts . . . . .  | 126,500                                 | 8,750                                       | -                        | -                        | -                      |
| Marist Fathers of Boston . . . . .  | 143,300                                 | -   | -                        | -                        | -                      |
| Marlborough Hospital . . . . .  | 134,825                                 | -   | -                        | 29,612                   | -                      |
| Marlborough Society of Natural History . . . . .  | 7,000                                   | -   | -                        | 2,050                    | 2,000                  |
| Maronite Ladies Aid Society of Lawrence . . . . .   | 4,500                                   | -   | -                        | -                        | -                      |
| Martha Goulding Pratt Memorial . . . . .  | 8,500                                   | -   | -                        | -                        | -                      |
| Martha's Vineyard Chapter D.A.R. Historical Society . . . . .   | 1,500                                   | -   | -                        | -                        | -                      |
| Martha's Vineyard Hospital, Inc. . . . .  | 42,000                                  | -   | -                        | -                        | -                      |
| Mary A. Burnham School, Inc. . . . .  | 96,600                                  | -   | -                        | -                        | -                      |
| Mary Immaculate Parochial School, Palmer . . . . .  | 20,800                                  | -   | -                        | -                        | -                      |
| Mary K. Lawrence Community House . . . . .  | 850                                     | -   | -                        | -                        | -                      |
| Mary Lane Hospital Association . . . . .  | 117,200                                 | -   | -                        | -                        | -                      |
| Mass. Assn. for Promoting the Interests of the Adult Blind . . . . .  | 29,408                                  | 41,880                                      | -                        | -                        | 26,072                 |
| Mass. Audubon Society, Inc. . . . .   | 5,000                                   | -   | -                        | -                        | -                      |
| Mass. Bible Society . . . . .   | 110,000                                 | -   | 6,700                    | -                        | 49,650                 |
| Mass. Branch of the International Order of the King's Daughters and Sons . . . . .                            | 43,650                                  | -   | -                        | -                        | 196                    |
| Mass. Charitable Mechanic Assn. . . . .   | 176,000                                 | 352,000                                     | -                        | -                        | -                      |
| Mass. Congregational Charitable Society . . . . .   | -                                       | -   | -                        | 18,400                   | 65,170                 |
| Mass. Congregational Conference and Missionary Society . . . . .  | -                                       | -   | 23,900                   | 25,000                   | 46,000                 |
| Mass. Eye and Ear Infirmary . . . . .   | 491,742                                 | -   | -                        | 8,793                    | 175,106                |
| Mass. General Hospital . . . . .  | 5,423,530                               | 3,967,900                                   | 410,300                  | 81,875                   | 1,237,630              |
| Mass. Girl Scouts, Inc. . . . .   | 170,036                                 | -   | -                        | -                        | -                      |
| Mass. Historical Society . . . . .  | 260,000                                 | -   | -                        | 41,800                   | 146,485                |
| Mass. Home . . . . .  | 75,000                                  | -   | -                        | -                        | -                      |
| Mass. Institute of Technology . . . . .   | 13,229,073                              | 590,997                                     | 309,400                  | 432,630                  | 7,620,434              |
| Mass. League of Girls' Clubs, Inc. . . . .  | 11,750                                  | -   | -                        | -                        | -                      |
| Mass. Memorial Hospitals <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Mass. New Church Union . . . . .  | -                                       | -   | 161,400                  | -                        | 5,582                  |
| Mass. Osteopathic Hospital, Inc. <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Mass. Pythian Sisters' Home Assn. . . . .   | 15,000                                  | -   | -                        | -                        | -                      |
| Mass. Society for the Prevention of Cruelty to Animals . . . . .  | 305,894                                 | -   | 173,635                  | 16,517                   | 318,033                |
| Mass. S.P.C.A. Farm . . . . .   | 60,000                                  | -   | -                        | -                        | -                      |
| Mass. Society for the Prevention of Cruelty to Children . . . . .   | 80,000                                  | -   | -                        | -                        | 89,973                 |
| Mass. Society of Mayflower Descendants <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Mass. State College . . . . .   | 2,009,340                               | -   | -                        | -                        | -                      |
| Mass. Trustees of the International Committee of Y.M.C.A. for Army and Navy Work, Inc. <sup>1</sup> . . . . . | -                                       | -   | -                        | -                        | -                      |
| Mass. W.C.T.U., Inc. . . . .  | 10,000                                  | -   | -                        | -                        | -                      |
| Mass. Women's Hospital <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Master, Wardens and Members of the Grand Lodge of Masons in Mass. . . . .                                     | 998,762                                 | -   | -                        | -                        | -                      |
| May School, Inc. . . . .  | 459,948                                 | -   | -                        | -                        | -                      |
| Maynard Finnish Temperance Society . . . . .  | 4,500                                   | -   | -                        | -                        | -                      |
| Meadowbrook School of Weston, Inc. . . . .  | 97,040                                  | -   | -                        | -                        | -                      |
| Medfield Historical Society . . . . .   | 2,000                                   | -   | -                        | -                        | -                      |
| Medford Historical Society . . . . .  | 7,500                                   | -   | -                        | -                        | -                      |
| Medford Home for Aged Men and Women . . . . .   | 16,040                                  | -   | -                        | 470                      | 6,682                  |
| Meekins Library . . . . .   | 17,000                                  | -   | 7,735                    | -                        | -                      |
| Melrose Historical Society . . . . .  | 2,000                                   | 3,000                                       | -                        | -                        | -                      |
| Melrose Hospital Association . . . . .  | 282,273                                 | -   | -                        | -                        | -                      |
| Melrose Legion Bldg. Assn. Inc. . . . .   | 9,000                                   | -   | -                        | -                        | -                      |
| Melrose Y.M.C.A. . . . .  | 66,000                                  | 22,000                                      | -                        | -                        | -                      |
| Memorial Assn., Chatham Post No. 253, American Legion, Inc. . . . .   | 3,300                                   | -   | -                        | -                        | -                      |
| Memorial Assn., Simeon L. Nickerson Post No. 64, Am. Legion, Inc. . . . .                                     | 13,000                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$375,000                         | \$35,560  | \$228,487             | \$1,038                 | \$434,224         | \$745,446               | \$89,432  | \$88,394     |
| 46,156                            | 18,446  | 5,000                 | 242                     | 196,300           | 69,844                  | 40,745    | 40,503       |
| -                                 | -   | -                     | 19                      | 1,500             | 19                      | 864       | 860          |
| -                                 | -   | 600                   | -                       | 10,200            | 600                     | 1,572     | 1,564        |
| -                                 | -   | -                     | -                       | 2,650             | -                       | 550       | 540          |
| -                                 | 373   | 500                   | 133                     | 7,500             | 1,006                   | 1,335     | 1,454        |
| -                                 | -   | 3,000                 | 173                     | 15,000            | 3,173                   | 2,898     | 3,071        |
| 60,000                            | 12,805  | 100                   | 280                     | 7,500             | 73,185                  | 5,327     | 5,050        |
| -                                 | 5,880   | 5,000                 | -                       | 6,750             | 10,880                  | 1,018     | 1,453        |
| 41,798                            | 23,687  | -                     | 11,217                  | 25,000            | 91,397                  | 6,135     | 5,481        |
| 15,895                            | 526   | 275,094               | 3,159                   | 1,129,450         | 347,506                 | 201,188   | 216,037      |
| 88,200                            | 44,265  | -                     | 602                     | -                 | 141,671                 | 9,321     | 8,719        |
| -                                 | 13,927  | -                     | 116                     | 1,380             | 14,043                  | 1,328     | 1,212        |
| -                                 | 12,417  | 8,000                 | -                       | 24,000            | 26,128                  | 2,510     | 3,069        |
| -                                 | 525   | 10,000                | 856                     | 8,000             | 12,869                  | 317       | 207          |
| -                                 | -   | 2,500                 | 85                      | 135,250           | 2,585                   | 11,717    | 11,632       |
| -                                 | -   | 2,800                 | -                       | 143,300           | 2,800                   | -         | -            |
| -                                 | 24,528  | -                     | 8,749                   | 134,825           | 62,889                  | 49,234    | 45,193       |
| -                                 | 181   | 3,000                 | 6                       | 7,000             | 7,237                   | 177       | 288          |
| -                                 | -   | 200                   | 551                     | 4,500             | 751                     | 636       | 553          |
| 980                               | -   | 655                   | 157                     | 8,500             | 1,792                   | 142       | 138          |
| -                                 | 40  | 1,000                 | 19                      | 1,500             | 1,059                   | 34        | 15           |
| 8,290                             | 37,637  | 10,000                | 1,251                   | 42,000            | 57,178                  | 35,446    | 35,614       |
| -                                 | -   | 23,000                | 2,385                   | 96,600            | 25,385                  | 42,087    | 56,356       |
| -                                 | -   | 6,000                 | -                       | 20,800            | 6,000                   | 450       | 3,600        |
| -                                 | -   | -                     | -                       | 850               | -                       | -         | 40           |
| 5,724                             | 45,679  | 25,000                | 2,239                   | 117,200           | 78,642                  | 24,952    | 22,665       |
| 81,566                            | 12,009  | 7,000                 | 7,797                   | 71,288            | 134,444                 | 17,660    | 18,459       |
| -                                 | -   | -                     | -                       | 5,000             | -                       | 23,247    | 22,842       |
| 175,500                           | -   | -                     | 10,332                  | 110,000           | 242,182                 | 48,472    | 50,622       |
| -                                 | 1,629   | 10,900                | 544                     | 43,650            | 13,269                  | 11,220    | 11,932       |
| -                                 | -   | -                     | -                       | 528,000           | -                       | 139,046   | 113,816      |
| 129,670                           | 47,067  | -                     | 14,776                  | -                 | 275,083                 | 16,170    | 16,549       |
| 1,192,672                         | -   | 500                   | 16,199                  | -                 | 1,304,271               | 134,634   | 188,588      |
| 872,626                           | -   | 120,000               | 300,908                 | 491,742           | 1,477,433               | 438,457   | 430,487      |
| 3,247,516                         | 163,500   | 35,000                | 651,305                 | 9,391,400         | 5,827,126               | 2,683,383 | 2,664,301    |
| -                                 | -   | 16,218                | -                       | 170,036           | 16,218                  | 74,070    | 69,394       |
| 289,480                           | 1,452   | -                     | 11,526                  | 260,000           | 490,743                 | 38,421    | 31,104       |
| 15,753                            | -   | -                     | 2,400                   | 75,000            | 18,153                  | 24,613    | 23,629       |
| 2,902,654                         | 285,045   | 2,502,000             | 746,641                 | 13,820,070        | 34,798,804              | 3,702,185 | 3,938,801    |
| -                                 | 45  | 2,000                 | 1,087                   | 11,750            | 3,132                   | 8,943     | 8,040        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 174,133                           | 25  | 8,427                 | 17,858                  | -                 | 367,425                 | 22,619    | 24,922       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 6,766   | 5,000                 | 3,120                   | 15,000            | 14,886                  | 3,904     | 3,447        |
| 964,858                           | 23,754  | 11,500                | 235,223                 | 305,894           | 1,743,520               | 266,987   | 277,055      |
| -                                 | -   | -                     | 2,500                   | 60,000            | 2,500                   | -         | -            |
| 773,000                           | 171,113   | 5,000                 | 91,077                  | 80,000            | 1,130,163               | 202,639   | 232,588      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,032,459             | 134,879                 | 2,009,340         | 1,167,338               | 1,765,221 | 1,530,042    |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 24,873  | 1,000                 | 714                     | 10,000            | 26,587                  | 15,589    | 15,563       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 187,410                 | 998,762           | 187,410                 | -         | -            |
| -                                 | -   | 10,000                | 5,438                   | 459,948           | 15,438                  | 98,963    | 100,419      |
| -                                 | -   | 500                   | 12                      | 4,500             | 512                     | 712       | 700          |
| -                                 | 5,000   | 3,304                 | 2,200                   | 97,040            | 10,504                  | 27,249    | 29,794       |
| -                                 | 1,040   | 2,000                 | -                       | 2,000             | 3,040                   | 50        | 49           |
| -                                 | 9   | 1                     | 136                     | 7,500             | 146                     | 706       | 810          |
| 48,809                            | 30,998  | -                     | 8,870                   | 16,040            | 95,829                  | 17,724    | 7,320        |
| 27,221                            | 16,322  | 6,107                 | -                       | 17,000            | 57,385                  | 3,731     | 2,047        |
| -                                 | -   | -                     | 526                     | 5,000             | 526                     | 93        | 365          |
| 124,359                           | 51,837  | -                     | 6,751                   | 282,273           | 182,947                 | 141,942   | 141,168      |
| -                                 | -   | 200                   | 87                      | 9,000             | 287                     | 1,326     | 1,415        |
| -                                 | 7,552   | -                     | 509                     | 88,000            | 8,061                   | 16,578    | 18,141       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 600                   | -                       | 3,300             | 600                     | 383       | 374          |
| -                                 | -   | 500                   | -                       | 12,000            | 500                     | 1,256     | 1,256        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Memorial Assn., Whitman Post No. 22, Am. Legion, Inc.                                | -                                       | \$8,500                                     | -                        | -                        | -                      |
| Memorial Hall Association  | \$7,000                                 | -   | -                        | -                        | -                      |
| Memorial Hall, Trustees of   | 41,900                                  | -   | -                        | -                        | \$2,031                |
| Memorial Home for the Blind  | 60,000                                  | 1   | -                        | -                        | 4,394                  |
| Memorial Hospital  | 1,062,557                               | -   | \$13,500                 | -                        | 247,330                |
| Memorial Library Assn. Inc. of Dennis  | 2,600                                   | -   | -                        | -                        | -                      |
| Men's Club House Assn. of Magnolia   | 30,350                                  | -   | -                        | -                        | -                      |
| Mercy Hospital of Springfield  | 917,000                                 | -   | -                        | -                        | -                      |
| Merrimack Humane Society   | -                                       | -   | -                        | \$495                    | -                      |
| Merrimack Town Improvement Society <sup>1</sup>                                      | -                                       | -   | -                        | -                        | -                      |
| Methuen Post No. 122, Am. Legion Dept. of Mass.                                      | 30,000                                  | -   | -                        | -                        | -                      |
| Michael J. O'Connell Post No. 76, Inc. of the Am. Legion Dept. of Mass. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Middleborough Relief Association   | -                                       | -   | -                        | -                        | -                      |
| Middlesex Charitable Infirmary Inc.  | 183,000                                 | -   | -                        | -                        | -                      |
| Middlesex College of Medicine and Surgery, Inc.                                      | 395,000                                 | -   | -                        | -                        | -                      |
| Middlesex School   | 1,210,574                               | -   | -                        | -                        | 2,995                  |
| Mikvah Israel Association of Dorchester and Mattapan, Inc.                           | 1,100                                   | -   | -                        | -                        | -                      |
| Milford Hebrew Assn.   | 18,000                                  | -   | -                        | -                        | -                      |
| Milford Hospital   | 142,000                                 | 3,400                                       | -                        | -                        | 26,131                 |
| Millicent Library  | 150,000                                 | -   | -                        | -                        | 128,000                |
| Milton Academy, Trustees of  | 1,321,200                               | 22,000                                      | -                        | -                        | 374,279                |
| Milton Preparatory School, Inc.  | 16,719                                  | -   | -                        | -                        | -                      |
| Milton Woman's Club  | 28,000                                  | -   | -                        | -                        | -                      |
| Minute Man Council Boy Scouts of America   | 4,450                                   | -   | -                        | -                        | -                      |
| Miss Hall's School, Inc.   | 512,446                                 | -   | -                        | -                        | -                      |
| Miss Mill's School, Inc.   | 28,035                                  | -   | -                        | -                        | 668                    |
| Mission of the Epiphany in Dorchester <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Missionary Franciscan Sisters of the Immaculate Conception                           | 170,000                                 | -   | -                        | -                        | -                      |
| Molly Varnum Chapter, D.A.R.   | 2,400                                   | -   | -                        | -                        | -                      |
| Monadnock Council, Inc., Boy Scouts of America                                       | 3,500                                   | -   | -                        | -                        | -                      |
| Monson Academy, Trustees of  | 53,500                                  | -   | 2,400                    | 6,670                    | 45,909                 |
| Monson Free Library and Reading Room Assn.   | 10,000                                  | -   | -                        | -                        | 2,323                  |
| Monson Home for Aged People, Inc.  | 5,600                                   | -   | -                        | -                        | 20,754                 |
| Montgomery Home for Aged People  | 17,550                                  | -   | -                        | -                        | 39,172                 |
| Monument Hall <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Morgan and Dodge Home for Aged Women   | 12,500                                  | -   | -                        | -                        | -                      |
| Morgan Memorial Co-operative Industries and Stores, Inc.                             | 19,400                                  | -   | -                        | -                        | -                      |
| Morton Hospital  | 97,000                                  | -   | -                        | -                        | -                      |
| Moseley Fund for Social Service in Newburyport                                       | 5,000                                   | -   | -                        | -                        | -                      |
| Mothers' Rest Association of the City of Newton, Inc.                                | 32,500                                  | -   | -                        | -                        | -                      |
| Mount Holyoke College, Trustees of   | 4,192,143                               | 307,260                                     | 214,351                  | 37,564                   | 1,156,513              |
| Mount Hope Cemetery, Proprietors of <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Mount Ida School for Girls   | 200,500                                 | -   | -                        | -                        | -                      |
| Mt. Lebanon Society  | 8,000                                   | -   | -                        | -                        | -                      |
| Mount Pleasant Home  | 220,809                                 | -   | 2,450                    | -                        | 17,408                 |
| Mount Prospect School  | 179,500                                 | -   | -                        | -                        | -                      |
| Mount St. Mary's Convent of Mercy of Fall River <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Museum of Fine Arts  | 4,956,283                               | 681,000                                     | 692,300                  | -                        | 5,786,952              |
| Myrick Fund of Dennis <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Nantasket Library  | 6,500                                   | -   | -                        | -                        | -                      |
| Nantucket Athenaeum  | 26,700                                  | 4,650                                       | -                        | -                        | 7,545                  |
| Nantucket Civic League   | -                                       | 2,800                                       | -                        | -                        | -                      |
| Nantucket Cottage Hospital <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Nantucket Historical Association   | 34,120                                  | 30  | -                        | -                        | -                      |
| Nantucket Maria Mitchell Assn.   | 26,100                                  | -   | -                        | -                        | 1,325                  |
| National Sailors' Home   | 78,938                                  | 74,071                                      | 2,000                    | 2,500                    | 45,357                 |
| Nativity Literary Association <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Nativity Parish's School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Neighborhood House Association   | 9,000                                   | -   | -                        | -                        | -                      |
| Nevins Memorial  | 87,000                                  | 11,750                                      | 20,000                   | 1,800                    | 39,952                 |
| New Bedford and Fairhaven Council of the Boy Scouts of America, Inc.                 | 4,600                                   | -   | -                        | -                        | -                      |
| New Bedford Anti-Tuberculosis Association  | 258,647                                 | -   | -                        | 749                      | 43,436                 |
| New Bedford Children's Aid Society   | -                                       | 2,450                                       | -                        | 9,613                    | 11,843                 |
| New Bedford Day Nursery  | 17,000                                  | 13,850                                      | -                        | -                        | 700                    |
| New Bedford English 7th Day Adventist Church   | 1,775                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| -  | -  | -                           | \$108                         | \$8,500                 | \$108                         | \$2,522   | \$2,413           |
| -  | \$15   | \$800                       | -                             | 7,000                   | 815                           | 262       | 283               |
| \$5,478                                    | 1,000  | 2,000                       | 43                            | 41,900                  | 10,552                        | 2,010     | 1,961             |
| 69,591                                     | 29,880   | 4,000                       | 5,804                         | 60,001                  | 113,669                       | 27,753    | 25,755            |
| 525,413                                    | 4,043  | 141,117                     | 1,565                         | 1,062,557               | 932,968                       | 239,667   | 296,866           |
| -  | -  | 750                         | 306                           | 2,600                   | 1,056                         | 209       | 211               |
| -  | -  | 3,000                       | 118                           | 30,350                  | 3,118                         | 1,859     | 1,741             |
| -  | -  | 80,000                      | -                             | 917,000                 | 80,000                        | 237,879   | 237,156           |
| -  | 17,295   | 75                          | 48                            | -                       | 17,913                        | 834       | 787               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 1,000                       | -                             | 30,000                  | 1,000                         | 608       | 1,047             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | 86                            | -                       | 86                            | 751       | 666               |
| -  | -  | 35,000                      | -                             | 183,000                 | 35,000                        | 47,349    | 47,349            |
| -  | -  | 32,000                      | -                             | 395,000                 | 32,000                        | 148,379   | 148,379           |
| 16,328                                     | 719  | 46,007                      | 31,673                        | 1,210,574               | 97,722                        | 232,518   | 227,173           |
| -  | -  | -                           | -                             | 1,100                   | -                             | 500       | 500               |
| -  | -  | 1,000                       | -                             | 18,000                  | 1,000                         | -         | -                 |
| 167,160                                    | 39,611   | 14,000                      | 24,632                        | 145,400                 | 271,534                       | 69,605    | 65,562            |
| -  | 105,433  | 10,000                      | 1,224                         | 150,000                 | 244,657                       | 13,933    | 13,701            |
| 354,983                                    | -  | 126,753                     | 22,628                        | 1,343,200               | 878,643                       | 390,927   | 396,839           |
| -  | -  | 500                         | 950                           | 16,719                  | 1,450                         | 10,423    | 11,099            |
| -  | 3,312  | 4,000                       | 804                           | 28,000                  | 8,116                         | 6,326     | 5,541             |
| -  | -  | -                           | 1,778                         | 4,450                   | 1,778                         | 699       | 986               |
| -  | 30,137   | 28,317                      | 17,639                        | 512,446                 | 76,093                        | 204,001   | 177,783           |
| 1,100                                      | 204  | 596                         | 249                           | 28,035                  | 2,817                         | 213       | 2,291             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 200  | 7,300                       | -                             | 170,000                 | 7,500                         | 4,750     | 4,500             |
| -  | 1,292  | 500                         | 487                           | 2,400                   | 2,279                         | 2,280     | 1,631             |
| -  | -  | 100                         | 1,152                         | 3,500                   | 1,252                         | 1,530     | 6,253             |
| 99,380                                     | 24,475   | 3,000                       | 30,746                        | 53,500                  | 212,580                       | 38,071    | 35,209            |
| 43,420                                     | 5,196  | 4,500                       | 2,950                         | 10,000                  | 58,389                        | 2,927     | 2,810             |
| 30,565                                     | 37,342   | 1,000                       | 2,161                         | 5,600                   | 91,822                        | 6,375     | 6,375             |
| 15,399                                     | 18,981   | 2,000                       | 10,698                        | 17,550                  | 86,250                        | 9,279     | 5,388             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | 12,500                  | -                             | -         | -                 |
| -  | -  | -                           | -                             | 19,400                  | -                             | -         | -                 |
| 86,285                                     | 87,307   | 6,500                       | 1,571                         | 97,000                  | 181,663                       | 63,876    | 63,497            |
| 5,005                                      | 7,363  | -                           | 1,091                         | 5,000                   | 13,459                        | 4,873     | 4,519             |
| -  | -  | -                           | -                             | 32,500                  | -                             | 5,144     | 4,908             |
| 2,516,727                                  | 51,384   | 457,763                     | 289,245                       | 4,499,403               | 4,723,547                     | 1,184,330 | 1,148,973         |
| -  | -  | 18,129                      | 3,427                         | 200,500                 | 21,556                        | 116,690   | 109,484           |
| -  | -  | 275                         | -                             | 8,000                   | 275                           | 1,237     | 1,195             |
| 44,383                                     | 17,772   | 12,413                      | 4,504                         | 220,809                 | 98,930                        | 29,345    | 28,060            |
| 4,012                                      | -  | -                           | -                             | 179,500                 | 4,012                         | 17,768    | 19,188            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 4,339,818                                  | -  | 5,547,572                   | 48,500                        | 5,637,283               | 16,415,142                    | 409,526   | 439,860           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 232  | 3,500                       | 384                           | 6,500                   | 4,116                         | 1,200     | 1,496             |
| 3,985                                      | 10,000   | 10,000                      | 14,128                        | 31,350                  | 45,658                        | 5,507     | 6,459             |
| -  | 148  | -                           | 5                             | 2,800                   | 153                           | 804       | 537               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 14,613   | 13,000                      | 970                           | 34,150                  | 28,583                        | 4,856     | 4,847             |
| 86,164                                     | 129,783  | 11,350                      | 9,728                         | 26,100                  | 238,350                       | 8,498     | 9,055             |
| 98,590                                     | -  | 1,000                       | 900                           | 153,009                 | 150,347                       | 13,012    | 18,642            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 12,600                                     | -  | 500                         | 190                           | 9,000                   | 13,290                        | 5,140     | 5,688             |
| 149,000                                    | 4,600  | 65,000                      | 2,840                         | 98,750                  | 283,192                       | 14,200    | 11,746            |
| -  | -  | -                           | -                             | 4,600                   | -                             | 5,979     | 6,040             |
| 96,000                                     | 4,391  | 25,000                      | 9,320                         | 258,647                 | 178,896                       | 113,711   | 111,833           |
| 143,691                                    | 11,726   | -                           | 319                           | 2,450                   | 177,192                       | 26,920    | 29,906            |
| 74,536                                     | 692  | 1,000                       | 1,085                         | 30,850                  | 78,013                        | 9,431     | 9,821             |
| -  | -  | -                           | -                             | 1,775                   | -                             | 623       | 666               |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| New Bedford Female Reform and Relief Assn. <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| New Bedford Home for the Aged   | \$25,450                                | \$6,125                                     | \$3,000                  | -                        | \$11,760               |
| New Bedford Men's Mission   | 13,075                                  | -   | -                        | -                        | -                      |
| New Bedford Port Society  | 22,500                                  | -   | -                        | -                        | 1,500                  |
| New Bedford Teachers' Benefit Assn.   | -                                       | -   | -                        | -                        | -                      |
| New Bedford Y.M.C.A.  | 129,890                                 | 333   | -                        | \$8,700                  | 122                    |
| New Bedford Y.W.C.A.  | 225,900                                 | -   | -                        | -                        | -                      |
| New Church Institute of Education   | 50,000                                  | -   | -                        | -                        | 4,550                  |
| New England Anti-Vivisection Society  | -                                       | -   | -                        | -                        | -                      |
| New England Baptist Hospital  | -                                       | -   | -                        | -                        | -                      |
| New England Conservatory of Music <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| New England Deaconess Association   | 126,400                                 | 4,925                                       | 2,000                    | -                        | 992                    |
| New England Deaconess Hospital  | -                                       | -   | -                        | -                        | -                      |
| New England French American Home  | 7,650                                   | -   | -                        | -                        | -                      |
| N. E. Historic Genealogical Society   | 348,628                                 | 105,000                                     | 51,800                   | -                        | 93,949                 |
| N. E. Home for Deaf Mutes (Aged, Blind or Infirm)                                       | 73,154                                  | -   | -                        | -                        | 22,402                 |
| N. E. Home for Little Wanderers   | 194,062                                 | -   | -                        | -                        | 111,547                |
| N. E. Hospital for Women and Children   | 598,700                                 | 10,200                                      | 6,200                    | -                        | 313,239                |
| New England Peabody Home for Crippled Children  | 400,000                                 | -   | -                        | -                        | 378,659                |
| New England Sanitarium and Benevolent Association                                       | 279,812                                 | -   | 1,000                    | -                        | -                      |
| N. E. School of Theology <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Newburyport Bethel Society  | -                                       | -   | -                        | 1,440                    | -                      |
| Newburyport Homeopathic Hospital  | 34,332                                  | -   | -                        | 9,600                    | 6,720                  |
| Newburyport Society for the Relief of Aged Men  | 18,248                                  | 1,000                                       | 700                      | 4,510                    | 32,872                 |
| Newburyport Society for the Relief of Aged Women  | 20,500                                  | -   | -                        | 2,735                    | 27,911                 |
| Newburyport Y.M.C.A.  | 55,000                                  | -   | -                        | -                        | 6,880                  |
| Newcomb Home for Old Ladies of Norton, Mass.  | 50,000                                  | 3,100                                       | 27,127                   | 2,000                    | 1,674                  |
| Newton Catholic Club  | -                                       | -   | -                        | -                        | -                      |
| Newton Centre Woman's Club, Inc.  | 74,039                                  | -   | -                        | -                        | -                      |
| Newton Hospital   | 1,928,801                               | -   | -                        | -                        | 7,200                  |
| Newton Local Council Girl Scouts, Inc.  | 22,485                                  | -   | -                        | -                        | -                      |
| Newton Theological Institution  | 360,300                                 | 20,000                                      | 98,313                   | -                        | 246,875                |
| Newton Y.M.C.A.   | 148,587                                 | -   | -                        | -                        | 3,002                  |
| Newtonville Woman's Club, Inc.  | 30,000                                  | -   | -                        | 150                      | 1,028                  |
| Nickerson Home for Children   | 12,000                                  | -   | -                        | -                        | -                      |
| Noble and Greenough School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Noble Hospital, Trustees of   | 288,170                                 | -   | -                        | -                        | -                      |
| Norfolk House Centre <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| North Adams Hospital  | 246,916                                 | 2,500                                       | -                        | -                        | 33,805                 |
| North Attleborough Historical Society, Inc.   | 10,690                                  | -   | -                        | -                        | -                      |
| North Bennet St. Industrial School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| North Chelmsford Library Corp.  | 2,500                                   | -   | -                        | -                        | -                      |
| North End Guild of New Bedford  | -                                       | -   | -                        | 900                      | -                      |
| North Marion Cemetery Association   | 560                                     | -   | -                        | -                        | -                      |
| North Saugus Improvement Assn.  | 2,500                                   | -   | -                        | -                        | -                      |
| North Scituate Library Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| North Shore Babies Hospital   | 52,038                                  | 1,828                                       | -                        | -                        | 5,625                  |
| North Shore Country Day School  | 81,460                                  | -   | -                        | -                        | -                      |
| North Worcester Aid Society   | 10,800                                  | -   | -                        | -                        | -                      |
| Northeastern University of the Boston Y.M.C.A.  | 438,704                                 | -   | 114,865                  | -                        | -                      |
| Northern Worcester County Public Health Assn., Inc.                                     | 3,000                                   | -   | -                        | -                        | -                      |
| Northfield Schools  | 2,566,346                               | 133,571                                     | 265,260                  | 1,705                    | 566,344                |
| Norumbega Council, Boy Scouts of America  | 15,650                                  | -   | -                        | -                        | -                      |
| Norwegian Old People's Home and Charitable Assn. of Greater Boston <sup>1</sup>         | -                                       | -   | -                        | -                        | -                      |
| Norwood Hospital  | 355,725                                 | -   | -                        | -                        | 4,275                  |
| Notre Dame Academy <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Notre Dame Convent (Sisters of Assumption) <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| Notre Dame de Lourdes School, Lowell  | 81,815                                  | -   | -                        | -                        | -                      |
| Notre Dame Normal Institute   | 160,000                                 | -   | -                        | -                        | -                      |
| Notre Dame of Seven Dolors Parochial School   | 120,000                                 | -   | -                        | -                        | -                      |
| Notre Dame Parochial School, Southbridge  | 37,500                                  | -   | -                        | -                        | -                      |
| Notre Dame School in the Parish of Notre Dame of the Sacred Heart of North Adams, Mass. | 78,000                                  | -   | -                        | -                        | -                      |
| Notre Dame Training School (Leominster)   | 60,000                                  | -   | -                        | -                        | -                      |
| Notre Dame Training School (Waltham)  | 278,200                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| \$25,298                          | \$20,225  | \$4,200               | \$5,704                 | \$31,575          | \$70,187                | \$3,324 | \$2,641      |
| -                                 | -   | -                     | -                       | 13,075            | -                       | 6,097   | 6,155        |
| 54,000                            | 19,000  | 200                   | 3,007                   | 22,500            | 77,707                  | 4,455   | 3,784        |
| -                                 | 2,229   | -                     | 659                     | -                 | 2,888                   | 666     | 420          |
| 17,440                            | 9,738   | 4,050                 | 558                     | 130,223           | 40,608                  | 35,868  | 32,127       |
| 26,421                            | 13,152  | 13,406                | 276                     | 225,900           | 53,255                  | 61,172  | 62,384       |
| 82,500                            | -   | 2,500                 | 8,789                   | 50,000            | 98,339                  | 36,457  | 35,430       |
| 332,043                           | 1,558   | 800                   | 435                     | -                 | 60,368                  | 9,494   | 9,863        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 46,450                            | 68,625  | 7,814                 | 47,215                  | 131,325           | 173,096                 | 63,562  | 70,775       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 73,712                            | -   | 1,000                 | -                       | 7,650             | 1,000                   | 2,579   | 2,579        |
| -                                 | -   | 185,088               | 31,266                  | 453,628           | 435,815                 | 24,837  | 29,008       |
| 72,191                            | 3,062   | 7,397                 | 9,561                   | 73,154            | 114,613                 | 19,336  | 19,719       |
| 935,539                           | 35,720  | -                     | 5,937                   | 194,062           | 1,088,743               | 114,791 | 151,483      |
| 332,043                           | -   | 48,458                | 42,608                  | 608,900           | 742,548                 | 228,414 | 248,993      |
| 55,436                            | -   | 30,000                | 575                     | 400,000           | 464,670                 | 93,243  | 92,668       |
| 100                               | -   | 61,352                | 1,993                   | 279,812           | 64,445                  | 197,135 | 217,977      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 2,539   | -                     | 28                      | -                 | 4,007                   | 211     | 240          |
| 7,540                             | 2,500   | -                     | 12,739                  | 34,332            | 39,099                  | 18,931  | 24,645       |
| 43,295                            | 37,226  | 1,000                 | 6,959                   | 19,248            | 126,562                 | 11,221  | 7,970        |
| 96,400                            | 80,719  | -                     | -                       | 20,500            | 207,765                 | 14,407  | 11,841       |
| 16,990                            | 13,097  | 5,000                 | 299                     | 55,000            | 42,266                  | 11,725  | 11,425       |
| 152,300                           | 36,490  | 4,400                 | 21,723                  | 53,100            | 245,714                 | 13,753  | 11,681       |
| -                                 | -   | 232                   | 619                     | -                 | 855                     | 3,998   | 3,379        |
| -                                 | 3,634   | 2,500                 | 1,157                   | 74,039            | 7,291                   | 10,979  | 10,033       |
| 372,048                           | 905   | 44,372                | 63,437                  | 1,928,801         | 487,962                 | 353,052 | 352,749      |
| -                                 | 1,820   | 1,500                 | 6,885                   | 22,485            | 10,205                  | 188     | 7,248        |
| 982,001                           | 6,182   | 30,000                | 14,104                  | 380,300           | 1,377,475               | 127,893 | 126,717      |
| 24,500                            | 28,801  | 16,166                | 2,088                   | 148,587           | 74,557                  | 66,255  | 65,469       |
| 2,493                             | 1,913   | 1,000                 | 437                     | 30,000            | 7,021                   | 9,573   | 9,516        |
| 11,963                            | -   | 500                   | 6,036                   | 12,000            | 18,499                  | 5,510   | 5,510        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 17,848  | 34,250                | 494,289                 | 288,170           | 546,387                 | 76,965  | 71,351       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 19,170                            | 4,008   | 60,000                | 762                     | 249,416           | 117,745                 | 67,690  | 81,710       |
| -                                 | 274   | 250                   | 97                      | 10,690            | 621                     | 40      | 166          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 2,882   | 10,000                | -                       | 2,500             | 12,882                  | 1,274   | 1,204        |
| 6,285                             | 770   | -                     | 723                     | -                 | 8,678                   | 1,725   | 2,062        |
| -                                 | 1,625   | 18                    | 15                      | 560               | 1,658                   | 124     | 109          |
| -                                 | -   | 100                   | -                       | 2,500             | 100                     | 164     | 158          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 68,457                            | 26,367  | -                     | 14,439                  | 53,866            | 114,888                 | 30,201  | 35,380       |
| -                                 | -   | 8,037                 | 535                     | 81,460            | 8,572                   | 52,499  | 52,504       |
| -                                 | 194   | 2,000                 | 140                     | 10,800            | 2,334                   | 753     | 681          |
| 164,050                           | 5,095   | 50,000                | 45,492                  | 438,704           | 379,502                 | 716,340 | 745,938      |
| -                                 | 4,208   | -                     | 1,134                   | 3,000             | 5,342                   | 7,993   | 7,344        |
| 1,680,754                         | 37,534  | 449,168               | 204,413                 | 2,699,917         | 3,205,173               | 608,082 | 610,701      |
| -                                 | -   | -                     | -                       | 15,650            | -                       | 9,680   | 9,955        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 45,578                            | -   | 39,893                | 1,423                   | 355,725           | 91,169                  | 101,671 | 110,279      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 5,600                 | 600                     | 81,815            | 6,200                   | 6,448   | 6,448        |
| -                                 | -   | 7,000                 | -                       | 160,000           | 7,000                   | 19,725  | 19,210       |
| -                                 | -   | 8,000                 | -                       | 120,000           | 8,000                   | 875     | 11,155       |
| -                                 | -   | 2,500                 | -                       | 37,500            | 2,500                   | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,250                | -                       | 78,000            | 10,250                  | 7,672   | 7,672        |
| -                                 | -   | 900                   | -                       | 60,000            | 900                     | -       | -            |
| -                                 | -   | -                     | -                       | 278,200           | -                       | -       | -            |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Nursery Training School of Boston <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Oak Grove Cemetery, Proprietors of                                | -                                       | -   | \$4,000                  | -                        | \$4,519                |
| Odd Fellows Home of Massachusetts                                 | \$250,000                               | -   | 600                      | -                        | 2,817                  |
| Old Bridgewater Historical Society                                | 15,500                                  | \$100                                       | -                        | -                        | -                      |
| Old Colony Council, Inc., Boy Scouts of America                   | 10,000                                  | -   | -                        | -                        | -                      |
| Old Colony Historical Society                                     | 10,000                                  | -   | -                        | -                        | -                      |
| Old Colony Post, V.F.W., Bldg. Assn., Inc.                        | 6,000                                   | -   | -                        | -                        | -                      |
| Old Concord Chapter, D.A.R.                                       | 5,500                                   | 3,150                                       | -                        | -                        | -                      |
| Old Dartmouth Historical Society                                  | 59,800                                  | 2   | -                        | \$2,100                  | 80,543                 |
| Old Ladies' Home of Lowell  | 78,644                                  | -   | -                        | 1,040                    | 4,381                  |
| Old Ladies' Home Assn. Haverhill                                  | 17,850                                  | 3,375                                       | 7,650                    | 2,800                    | 10,583                 |
| Old Ladies' Home Assn. of Chelsea, Mass.                          | 9,000                                   | -   | 44,300                   | -                        | -                      |
| Old Ladies' Home Society (Beverly)                                | 22,075                                  | -   | 2,925                    | 3,750                    | -                      |
| Old Landing Cemetery Assn.  | 300                                     | 150   | -                        | -                        | -                      |
| Old People's Home Assn. of Nantucket                              | 21,890                                  | -   | -                        | 740                      | 100                    |
| Old South Historical Society                                      | -                                       | -   | -                        | -                        | -                      |
| Olive Avenue and Surroundings Improvement Assn.                   | 400                                     | -   | -                        | -                        | -                      |
| Order of St. Anne   | 100,800                                 | -   | -                        | -                        | -                      |
| Order of St. Anne, 44 Temple St., Inc.                            | 36,800                                  | -   | -                        | -                        | 60                     |
| Order of the Brothers of the Sacred Heart of N. E. Inc.           | 250,000                                 | 30,000                                      | -                        | -                        | -                      |
| Osterville Free Library   | 11,475                                  | -   | -                        | -                        | -                      |
| Our Lady of Hope Association                                      | 101,600                                 | 10,000                                      | -                        | -                        | -                      |
| Our Lady of Lourdes School  | 64,000                                  | -   | -                        | -                        | -                      |
| Our Lady of Mount Carmel  | 13,500                                  | 44,200                                      | -                        | -                        | -                      |
| Our Lady of Mount Carmel School Assn.                             | 25,000                                  | -   | -                        | -                        | -                      |
| Our Lady of Perpetual Help School                                 | 75,850                                  | -   | -                        | -                        | -                      |
| Our Lady of the Rosary Church Corporation                         | 142,900                                 | 8,300                                       | -                        | -                        | -                      |
| Parish of St. John's Church in Arlington                          | 13,500                                  | -   | -                        | -                        | -                      |
| Park School Corporation   | 149,397                                 | -   | -                        | -                        | -                      |
| Parochial School Assn. of Our Lady (Newton)                       | 303,000                                 | -   | -                        | -                        | -                      |
| Passionist Missionary Society of West Springfield                 | 349,000                                 | -   | -                        | -                        | -                      |
| Paul Pratt Memorial Library                                       | 42,500                                  | -   | -                        | -                        | 4,700                  |
| Paul Revere Memorial Assn. <sup>1</sup>                           | -                                       | -   | -                        | -                        | -                      |
| Peabody Historical Society  | 5,400                                   | 1,800                                       | -                        | -                        | -                      |
| Peabody Museum of Salem   | 100,760                                 | 130,200                                     | -                        | -                        | 28,633                 |
| Peoples Institute of Northampton                                  | 95,939                                  | -   | -                        | -                        | -                      |
| Perkins Institution and Massachusetts School for the Blind        | 1,017,157                               | 615,800                                     | 1,300                    | -                        | 1,506,926              |
| Perley Free School, Trustees of the                               | 81,000                                  | -   | 5,000                    | 6,531                    | 6,286                  |
| Permanent Peace Fund, Trustees of                                 | -                                       | 26,350                                      | 3,000                    | 1,116                    | 11,125                 |
| Peter Bent Brigham Hospital                                       | 2,078,008                               | 2,010,450                                   | 425,100                  | -                        | 171,367                |
| Petersham Exchange  | 2,800                                   | -   | -                        | -                        | -                      |
| Petersham Historical Society, Inc.                                | 15,210                                  | -   | -                        | -                        | -                      |
| Petersham Memorial Library  | 20,000                                  | -   | -                        | -                        | 10,219                 |
| Phillips Academy, Trustees of                                     | 2,858,900                               | 340,475                                     | 79,450                   | 3,572                    | 2,301,067              |
| Pickett Fund of the Town of Marblehead                            | 2,000                                   | -   | -                        | 2,700                    | -                      |
| Pilgrim John Howland Society, Inc.                                | 3,600                                   | -   | -                        | -                        | -                      |
| Pilgrim Society   | 157,150                                 | -   | -                        | -                        | 417                    |
| Pine Grove Cemetery, Proprietors                                  | 8,000                                   | -   | 3,000                    | 1,980                    | 1,500                  |
| Pittsfield Anti-Tuberculosis Assn.                                | 58,800                                  | -   | -                        | -                        | 200                    |
| Pittsfield Day Nursery Assn.                                      | 11,500                                  | -   | -                        | -                        | -                      |
| Pittsfield Y.M.C.A.   | 345,080                                 | 130,000                                     | -                        | -                        | -                      |
| Pleasant Valley Bird and Wild Flower Sanctuary Assn.              | 8,525                                   | -   | -                        | -                        | -                      |
| Plummer Farm School of Reform for Boys                            | 15,000                                  | -   | -                        | -                        | 17,380                 |
| Plymouth Antiquarian Society                                      | 13,500                                  | 1,025                                       | -                        | -                        | -                      |
| Plymouth Fragment Society   | -                                       | -   | -                        | 760                      | 828                    |
| Plymouth Public Library   | 27,975                                  | -   | -                        | 1,214                    | 11,516                 |
| Pocumtuck Valley Memorial Assn.                                   | 16,100                                  | 2,700                                       | -                        | -                        | -                      |
| Polish Home of The Little Flower, Inc. <sup>1</sup>               | -                                       | -   | -                        | -                        | -                      |
| Polish National Catholic Church of St. Kazimierz of Lowell, Mass. | 950                                     | 2,300                                       | -                        | -                        | -                      |
| Pond Plain Improvement Association                                | 10,000                                  | -   | -                        | -                        | -                      |
| Portia Law School <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Post No. 47, G.A.R. Assn.   | 9,150                                   | 9,150                                       | -                        | -                        | -                      |
| Post 12, G.A.R. Assn.   | 9,200                                   | -   | -                        | -                        | -                      |
| Post 68, G.A.R. Corporation <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Pratt Free School, Trustees of                                    | 10,000                                  | 2,500                                       | -                        | -                        | -                      |
| Precious Blood School   | 200,000                                 | -   | -                        | -                        | -                      |
| Presentation Nuns   | 17,600                                  | -   | -                        | -                        | -                      |
| Prospect Hill School  | 208,530                                 | -   | 7,000                    | 2,550                    | 2,800                  |
| Protectory of Mary Immaculate                                     | 131,200                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| \$19,838                          | \$2,000   | \$125                 | \$8,422                 | -                 | \$38,904                | \$4,922 | \$5,316      |
| -                                 | 171,918   | -                     | 86,256                  | \$250,000         | 261,591                 | 73,290  | 56,322       |
| -                                 | 1,792   | 4,000                 | 4                       | 15,600            | 5,796                   | 308     | 212          |
| -                                 | -   | 3,000                 | -                       | 10,000            | 3,000                   | 4,500   | 4,500        |
| -                                 | 7,895   | 5,000                 | 145                     | 10,000            | 13,040                  | 2,131   | 2,065        |
| -                                 | -   | -                     | 28                      | 6,000             | 28                      | 680     | 680          |
| -                                 | 639   | 1,000                 | 26                      | 8,650             | 1,665                   | 1,421   | 1,726        |
| 91,450                            | 5,572   | 1                     | 7,947                   | 59,802            | 187,613                 | 11,652  | 10,997       |
| 98,327                            | 108,452   | 4,500                 | 15,138                  | 78,644            | 231,838                 | 15,187  | 15,970       |
| 89,645                            | 19,365  | 4,000                 | 62,810                  | 21,225            | 196,853                 | 13,152  | 17,019       |
| 30,000                            | 16,659  | -                     | 346                     | 9,000             | 91,305                  | 4,112   | 4,490        |
| 133,472                           | 9,281   | 2,500                 | 1,203                   | 22,075            | 153,131                 | 11,194  | 8,262        |
| -                                 | 7,778   | 100                   | -                       | 450               | 7,878                   | 473     | 461          |
| 950                               | 46,735  | 365                   | 932                     | 21,890            | 49,822                  | 4,175   | 5,408        |
| -                                 | -   | 100                   | 320                     | -                 | 420                     | 392     | 73           |
| -                                 | -   | 50                    | -                       | 400               | 50                      | 60      | 55           |
| -                                 | 14,500  | 15,000                | 1,348                   | 100,800           | 30,848                  | 21,952  | 21,256       |
| 1,200                             | 731   | 1,500                 | 821                     | 36,800            | 4,312                   | 15,006  | 14,562       |
| -                                 | -   | -                     | -                       | 280,000           | -                       | 40,494  | 37,474       |
| -                                 | -   | 6,000                 | 148                     | 11,475            | 6,148                   | 1,421   | 1,521        |
| -                                 | -   | 5,000                 | -                       | 111,600           | 5,000                   | 10,000  | 10,000       |
| -                                 | -   | 6,000                 | -                       | 64,000            | 6,000                   | 12,900  | 11,244       |
| -                                 | -   | -                     | -                       | 57,700            | -                       | 4,000   | 4,000        |
| -                                 | -   | 3,000                 | -                       | 25,000            | 3,000                   | 663     | 4,689        |
| -                                 | -   | -                     | -                       | 75,850            | -                       | 1,605   | 1,605        |
| -                                 | -   | -                     | -                       | 151,200           | -                       | 12,868  | 10,782       |
| -                                 | 5,821   | 5,500                 | 34                      | 13,500            | 11,355                  | 7,025   | 7,350        |
| -                                 | 11,525  | 3,397                 | 24,429                  | 149,397           | 39,351                  | 66,663  | 62,072       |
| -                                 | -   | 25,000                | -                       | 303,000           | 25,000                  | -       | -            |
| -                                 | -   | 12,000                | 2,000                   | 349,000           | 14,000                  | -       | 36,225       |
| 2,000                             | 3,500   | 10,500                | 2,608                   | 42,500            | 23,308                  | 7,761   | 7,141        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 7,200             | -                       | -       | -            |
| 242,956                           | 72,582  | 20,000                | 8,134                   | 230,960           | 372,305                 | 36,022  | 34,486       |
| 33,000                            | 5,544   | 7,015                 | 849                     | 95,939            | 46,408                  | 12,670  | 13,151       |
| 1,284,791                         | 80,391  | 158,414               | 90,089                  | 1,632,957         | 3,121,911               | 329,022 | 321,004      |
| 87,530                            | 5,328   | 5,000                 | 557                     | 81,000            | 116,232                 | 9,357   | 9,493        |
| 42,356                            | -   | -                     | 118                     | 26,350            | 57,715                  | 6,643   | 6,643        |
| 966,242                           | -   | 199,711               | 59,314                  | 4,088,458         | 1,821,734               | 482,881 | 586,843      |
| -                                 | 24  | 500                   | 12                      | 2,800             | 536                     | 2,909   | 2,955        |
| -                                 | 2,912   | 500                   | -                       | 15,210            | 3,412                   | 106     | 12           |
| 9,140                             | 6,716   | 15,000                | 60                      | 20,000            | 41,135                  | 2,536   | 2,665        |
| 3,191,956                         | 38,085  | 1,588,352             | 77,320                  | 3,199,375         | 7,279,802               | 679,504 | 673,021      |
| 1,000                             | 4,311   | -                     | 4,000                   | 2,000             | 12,011                  | 628     | 789          |
| -                                 | 1,750   | -                     | 500                     | 3,600             | 2,250                   | 778     | 533          |
| 15,246                            | 17,494  | -                     | 1,951                   | 157,150           | 35,108                  | 5,292   | 6,019        |
| 57,450                            | 7,446   | -                     | 263                     | 8,000             | 71,639                  | 5,727   | 5,982        |
| 39,029                            | 2,992   | -                     | 200                     | 58,800            | 42,421                  | 15,852  | 15,008       |
| 1,500                             | 550   | 500                   | 47                      | 11,500            | 2,597                   | 4,268   | 4,381        |
| 52,300                            | 978   | 14,821                | 52                      | 475,080           | 68,151                  | 54,127  | 57,244       |
| -                                 | -   | -                     | 500                     | 8,525             | 500                     | 3,826   | 4,862        |
| 72,390                            | 21,449  | -                     | 8,672                   | 15,000            | 119,891                 | 10,838  | 10,457       |
| -                                 | -   | -                     | -                       | 14,525            | -                       | 1,443   | 1,293        |
| 15,436                            | 13,600  | -                     | 358                     | -                 | 30,982                  | 2,502   | 3,145        |
| 10,388                            | 7,339   | 8,000                 | 394                     | 27,975            | 38,851                  | -       | -            |
| 7,000                             | 7,290   | -                     | 285                     | 18,800            | 14,575                  | 1,744   | 986          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,500                 | 135                     | 3,250             | 4,635                   | 2,948   | 2,948        |
| -                                 | -   | 700                   | 57                      | 10,000            | 757                     | 693     | 637          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 2,730   | -                     | 256                     | 18,300            | 2,986                   | 2,234   | 2,695        |
| -                                 | -   | 800                   | -                       | 9,200             | 800                     | 889     | 850          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 19,460                            | 100   | 200                   | 200                     | 12,500            | 19,960                  | 1,527   | 1,553        |
| -                                 | -   | 2,000                 | -                       | 200,000           | 2,000                   | 11,434  | 11,434       |
| -                                 | -   | 5,000                 | -                       | 17,600            | 5,000                   | -       | -            |
| 32,900                            | -   | 28,363                | 3,089                   | 208,530           | 76,702                  | 30,250  | 41,611       |
| -                                 | -   | 39,615                | 1,307                   | 131,200           | 40,922                  | 38,419  | 38,330       |

## ABSTRACT OF RETURNS OF

| Name of Corporation                                       | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Public Library Association of Easthampton                 | \$30,000                                | -   | -                        | \$50                     | -                      |
| Public Reservations, Trustees of                          | 128,245                                 | \$5,575                                     | -                        | -                        | \$4,868                |
| Putnam Free School, Trustees of                           | -                                       | -   | \$700                    | 1,500                    | 2,425                  |
| Putnam Home, Inc. <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Quannapowitt Council Inc., Boy Scouts of America          | 16,100                                  | -   | -                        | -                        | -                      |
| Quincy Council Inc., Boy Scouts of America <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Quincy Council Girl Scouts, Inc.                          | 12,000                                  | -   | -                        | -                        | -                      |
| Quincy Hebrew Lyceum, Inc. <sup>1</sup>                   | -                                       | -   | -                        | -                        | -                      |
| Quincy Women's Club                                       | 42,000                                  | -   | -                        | -                        | -                      |
| Quinsigamond Improvement and Educational Assn.            | 2,000                                   | -   | -                        | -                        | -                      |
| Quinsigamond Val. No. 1, I.O.G.T.                         | 11,300                                  | 900   | -                        | -                        | -                      |
| Radcliffe College   | 2,442,400                               | 89,200                                      | 10,746                   | -                        | 2,495,742              |
| Ralph Waldo Emerson Memorial Assn.                        | 13,285                                  | -   | -                        | -                        | -                      |
| Ramapogue Historical Society                              | 6,000                                   | -   | -                        | -                        | -                      |
| Randolph Visiting Nurse Assn. <sup>1</sup>                | -                                       | -   | -                        | -                        | -                      |
| Ray Memorial Assn.  | 150,000                                 | -   | -                        | -                        | -                      |
| Reading Antiquarian Society                               | 2,500                                   | -   | -                        | -                        | -                      |
| Reading Home for Aged Women                               | 9,929                                   | -   | 1,200                    | -                        | 13,777                 |
| Rehoboth Antiquarian Society                              | 25,000                                  | -   | -                        | -                        | 100                    |
| Rehoboth Post No. 302 American Legion                     | 1,600                                   | -   | -                        | -                        | -                      |
| Religious of Christian Education, Inc.                    | 102,282                                 | -   | -                        | -                        | -                      |
| Reno Post No. 9, G.A.R. Memorial Association, Inc., The   | 1,000                                   | -   | -                        | -                        | -                      |
| Research Club of Provincetown                             | 5,500                                   | -   | -                        | -                        | -                      |
| Rest Home Association                                     | 43,100                                  | -   | -                        | -                        | 6,670                  |
| Rest House, Inc. <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| Resthaven Corporation                                     | 300                                     | -   | -                        | -                        | -                      |
| Revere Ex-Service Men's Athletic Assn., Inc.              | 52,000                                  | -   | -                        | -                        | -                      |
| Revere Veterans Associates                                | 11,750                                  | 12,600                                      | -                        | -                        | -                      |
| Richard Salter Storrs Library of Longmeadow               | 38,800                                  | 14,000                                      | 11,000                   | 300                      | 2,411                  |
| Rising Hope Lodge, No. 22, I.O.G.T. <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| Rivers School   | 204,000                                 | -   | -                        | -                        | -                      |
| Robert B. Brigham Hospital for Incurables <sup>1</sup>    | -                                       | -   | -                        | -                        | -                      |
| Robert Gould Shaw House, Inc. <sup>1</sup>                | -                                       | -   | -                        | -                        | -                      |
| Rockland Post No. 147, American Legion Bldg. Assn., Inc.  | 9,700                                   | -   | -                        | -                        | -                      |
| Rockport Art Association                                  | 5,300                                   | -   | -                        | -                        | -                      |
| Rogers Hall, Trustees of                                  | 153,220                                 | -   | 3,100                    | 2,986                    | -                      |
| Rogers Home for Aged Women                                | 12,350                                  | -   | -                        | -                        | -                      |
| Roman Catholic Archbishop of Boston                       | 3,134,898                               | 197,900                                     | -                        | -                        | -                      |
| Roman Catholic Bishop of Fall River                       | 389,650                                 | 400   | -                        | -                        | -                      |
| Roman Catholic Bishop of Springfield                      | 1,284,860                               | 44,200                                      | -                        | -                        | -                      |
| Roman Catholic Church, Arlington                          | 246,200                                 | -   | -                        | -                        | -                      |
| Ropes Memorial, Trustees of                               | 39,130                                  | -   | -                        | -                        | 29,110                 |
| Rosary Catholic Association <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Round Hills Radio Corporation                             | -                                       | -   | -                        | -                        | -                      |
| Roxbury Home for Aged Women <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Roxbury Neighborhood House Assn. <sup>1</sup>             | -                                       | -   | -                        | -                        | -                      |
| Roxbury Post No. 44 Home Assn., Inc. <sup>1</sup>         | -                                       | -   | -                        | -                        | -                      |
| Royal Michaelense Autonomic Beneficent Assn., Inc.        | -                                       | -   | -                        | -                        | -                      |
| Royall House Association                                  | 8,000                                   | -   | -                        | -                        | -                      |
| Rufus F. Dawes Hotel Assn. <sup>1</sup>                   | -                                       | -   | -                        | -                        | -                      |
| Rufus Putnam Memorial Assn. <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Rumford Historical Assn.                                  | 4,000                                   | -   | -                        | -                        | -                      |
| Rutland Corner House <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Sachem Council, Inc., of the Boy Scouts of America        | 2,400                                   | -   | -                        | -                        | -                      |
| Sacred Heart and St. Anthony Parochial Schools of Lynn    | 65,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart Church, Waltham                              | 5,500                                   | -   | -                        | -                        | -                      |
| Sacred Heart Convent and School <sup>1</sup>              | -                                       | -   | -                        | -                        | -                      |
| Sacred Heart Home, New Bedford                            | 175,275                                 | -   | -                        | -                        | -                      |
| Sacred Heart Parish School Corp. of Milford               | 13,500                                  | -   | -                        | -                        | -                      |
| Sacred Heart Parochial School Assn. of Gardner            | 60,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart Parochial School of East Boston <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Sacred Heart School, New Bedford                          | 72,750                                  | -   | -                        | -                        | -                      |
| Sacred Heart School Assn. of Cambridge <sup>1</sup>       | -                                       | -   | -                        | -                        | -                      |
| Sacred Heart School Assn. of Holyoke                      | 197,750                                 | -   | -                        | -                        | -                      |
| Sacred Heart School Assn. of Northampton                  | 32,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart School Corp. of Brockton                     | 63,250                                  | 3,250                                       | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| \$1,200                                    | \$35,117   | \$20,000                    | \$58                          | \$30,000                | \$56,425                      | \$7,670 | \$7,611           |
| 64,295                                     | 5,500  | 8,000                       | 1,690                         | 133,820                 | 84,353                        | 5,439   | 4,370             |
| 75,344                                     | 5,000  | —                           | 1,645                         | —                       | 86,614                        | 5,762   | 5,679             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | 5,000                       | 61                            | 16,100                  | 5,061                         | 11,971  | 11,831            |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | 3,000                       | —                             | 12,000                  | 3,000                         | 4,019   | 4,050             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | 3,305  | 4,000                       | —                             | 42,000                  | 7,305                         | 5,399   | 6,854             |
| —  | 386  | —                           | —                             | 2,000                   | 386                           | 8       | 4                 |
| —  | —  | 800                         | —                             | 12,200                  | 800                           | 3,121   | 2,979             |
| 2,376,183                                  | 26,682   | 200,000                     | 353,048                       | 2,531,600               | 5,462,401                     | 768,074 | 748,249           |
| —  | —  | 36,012                      | —                             | 13,285                  | 36,012                        | 9,679   | 9,679             |
| 3,610                                      | 262  | 500                         | 598                           | 6,000                   | 4,970                         | 354     | 161               |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | 150,000                 | —                             | —       | 3,500             |
| —  | —  | 200                         | 106                           | 2,500                   | 306                           | 88      | 45                |
| 10,113                                     | 10,791   | —                           | —                             | 9,929                   | 35,881                        | —       | —                 |
| —  | 9,838  | 3,000                       | —                             | 25,000                  | 12,938                        | 1,241   | 965               |
| —  | —  | 100                         | 59                            | 1,600                   | 159                           | 351     | 319               |
| —  | —  | 3,000                       | 3,745                         | 102,282                 | 6,745                         | 41,251  | 40,786            |
| —  | 1,449  | —                           | —                             | 1,000                   | 1,449                         | —       | 45                |
| —  | —  | —                           | —                             | 5,500                   | —                             | 893     | 815               |
| 3,452                                      | —  | 6,000                       | 1,228                         | 43,100                  | 17,350                        | 14,481  | 14,593            |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | 30                          | —                             | 300                     | 30                            | 606     | 204               |
| —  | 300  | 2,500                       | —                             | 52,000                  | 2,800                         | 6,148   | 6,368             |
| —  | —  | 200                         | 10                            | 24,350                  | 210                           | —       | —                 |
| 20,127                                     | 472  | —                           | 46,276                        | 52,800                  | 80,586                        | 24,648  | 50,148            |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | 23,000                      | 790                           | 204,000                 | 23,790                        | 165,467 | 163,573           |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | 70                            | 9,700                   | 70                            | 3,028   | 2,970             |
| —  | 10   | 150                         | 207                           | 5,300                   | 367                           | 3,377   | 3,170             |
| 38,344                                     | 16,157   | 21,500                      | 1,617                         | 153,220                 | 83,704                        | 51,931  | 53,813            |
| —  | 18,652   | —                           | 2,024                         | 12,350                  | 20,676                        | 1,484   | 2,510             |
| —  | —  | 96,713                      | 1,046                         | 3,332,798               | 97,759                        | 158,370 | 189,846           |
| —  | 1,804  | 2,000                       | 684                           | 390,050                 | 4,488                         | 15,237  | 19,169            |
| —  | —  | 34,000                      | —                             | 1,329,060               | 34,000                        | 63,581  | 77,718            |
| —  | —  | 10,000                      | —                             | 246,200                 | 10,000                        | —       | —                 |
| 84,111                                     | —  | 3,800                       | 5,359                         | 39,130                  | 122,380                       | 9,421   | 9,746             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | 15,000                        | —                       | 15,000                        | 8,093   | 8,093             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | 2,640  | 200                         | 6,520                         | —                       | 9,360                         | 87,457  | 73,812            |
| —  | 4,322  | 1,000                       | 33                            | 8,000                   | 5,355                         | 1,083   | 1,058             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | 26,805   | 1,000                       | 3,109                         | 4,000                   | 30,914                        | 1,060   | 590               |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | 2,400                   | —                             | 13,206  | 15,886            |
| —  | —  | 6,000                       | —                             | 65,000                  | 6,000                         | 7,332   | 7,332             |
| —  | —  | —                           | —                             | 5,500                   | —                             | —       | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | 175,275                 | —                             | 24,708  | 27,908            |
| —  | —  | 2,000                       | —                             | 13,500                  | 2,000                         | 50      | 3,000             |
| —  | —  | 4,000                       | —                             | 60,000                  | 4,000                         | —       | —                 |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | —                           | —                             | 72,750                  | —                             | 1,011   | 2,632             |
| —  | —  | —                           | —                             | —                       | —                             | —       | —                 |
| —  | —  | 5,000                       | —                             | 197,750                 | 5,000                         | 8,426   | 8,426             |
| —  | —  | 3,000                       | —                             | 32,000                  | 3,000                         | 540     | 3,738             |
| —  | —  | 3,500                       | —                             | 66,500                  | 3,500                         | 591     | 3,625             |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Sacred Heart Society of Springfield . . .                                     | \$350,300                               | \$18,800                                    | -                        | -                        | -                      |
| Sailors Snug Harbor of Boston . . .   | 40,000                                  | 250   | -                        | -                        | \$86,450               |
| St. Agnes School Assn. of Arlington . . .                                     | 9,000                                   | -   | -                        | -                        | -                      |
| St. Aloysius (Newburyport) <sup>1</sup> . . .                                 | -                                       | -   | -                        | -                        | -                      |
| St. Aloysius Parochial School, Springfield . . .                              | 94,700                                  | 14,200                                      | -                        | -                        | -                      |
| St. Alphonsus Catholic Total Abstinence and Benevolent Society . . .          | 3,000                                   | 13,000                                      | -                        | -                        | -                      |
| St. Anne's Educational and Religious Assn. . .                                | 89,800                                  | -   | -                        | -                        | -                      |
| St. Anne's Educational Institute, Salem . . .                                 | 51,000                                  | -   | -                        | -                        | -                      |
| St. Anne's French-Canadian Orphanage . . .                                    | 355,000                                 | 170   | -                        | -                        | -                      |
| St. Anne's Hospital Corporation . . .   | 194,323                                 | 5,600                                       | -                        | -                        | -                      |
| St. Anne's Parish <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| St. Anne's Parochial School, Montague . . .                                   | 15,000                                  | -   | -                        | -                        | -                      |
| St. Anne's Roman Catholic Church of Fall River . . .                          | 603,000                                 | 4,000                                       | -                        | -                        | -                      |
| St. Anne's Schools of Webster . . .   | 104,500                                 | 155,000                                     | -                        | -                        | -                      |
| St. Anthony's School, Shirley . . .   | 13,000                                  | -   | -                        | -                        | -                      |
| St. Anthony's School of Worcester . . .                                       | 90,800                                  | -   | -                        | -                        | -                      |
| St. Antonio of Padua Society of the City of Lowell, Mass. . .                 | 4,000                                   | -   | -                        | -                        | -                      |
| St. Augustine's R. C. Church, Andover . . .                                   | 95,750                                  | 4,800                                       | -                        | -                        | -                      |
| St. Augustine's School Assn., Boston <sup>1</sup> . . .                       | -                                       | -   | -                        | -                        | -                      |
| St. Bernard's Parish School Assn. . .   | 234,200                                 | 3,600                                       | -                        | -                        | -                      |
| St. Bernard's Parochial School and Convent, Newton . . .                      | 105,900                                 | -   | -                        | -                        | -                      |
| St. Casimir's School, Worcester . . .   | 140,000                                 | -   | -                        | -                        | -                      |
| St. Catherine's Convent of Fall River, Mass. . .                              | 164,450                                 | -   | \$45,800                 | -                        | 2,500                  |
| St. Cecelia's School, Leominster <sup>1</sup> . . .                           | -                                       | -   | -                        | -                        | -                      |
| St. Charles' Education Assn. of Pittsfield . . .                              | 202,500                                 | -   | -                        | -                        | -                      |
| St. Charles Parochial School Corp. of Woburn, Mass. . .                       | 237,000                                 | -   | -                        | -                        | -                      |
| St. Charles School Corporation of Waltham . . .                               | 108,600                                 | -   | -                        | -                        | -                      |
| St. Chretienne Educational Institute Inc., Salem . . .                        | 61,500                                  | -   | -                        | -                        | -                      |
| St. Elizabeth's Hospital of Boston <sup>1</sup> . . .                         | -                                       | -   | -                        | -                        | -                      |
| St. Eulalia's School Corp. <sup>1</sup> . . .                                 | -                                       | -   | -                        | -                        | -                      |
| St. Francis de Sales School Assn. of Charlestown <sup>1</sup> . . .           | -                                       | -   | -                        | -                        | -                      |
| St. Francis Society <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| St. George Literary Association . . .   | 239,930                                 | -   | -                        | -                        | -                      |
| St. Hyacinth's School, New Bedford . . .                                      | 45,150                                  | -   | -                        | -                        | -                      |
| St. Jacques Parochial School . . .  | 9,700                                   | -   | -                        | -                        | -                      |
| St. James Catholic Club, New Bedford . . .                                    | 4,575                                   | -   | -                        | -                        | -                      |
| St. James Educational Assn., Haverhill . . .                                  | 284,300                                 | -   | -                        | -                        | -                      |
| St. James Educational Institute, Salem . . .                                  | 91,470                                  | -   | -                        | -                        | -                      |
| St. James School Assn., Boston <sup>1</sup> . . .                             | -                                       | -   | -                        | -                        | -                      |
| St. Jean Baptiste School of Lynn . . .  | 75,000                                  | -   | -                        | -                        | -                      |
| St. Jerome Catholic Association . . .   | 153,660                                 | 27,510                                      | -                        | -                        | -                      |
| St. Joan D'Arc School, Southbridge . . .                                      | 50,000                                  | -   | -                        | -                        | -                      |
| St. Joan of Arc Literary Assn. . .  | 210,970                                 | -   | -                        | -                        | -                      |
| St. John the Baptist Educational Institute . . .                              | 32,190                                  | -   | -                        | -                        | -                      |
| St. John the Baptist Russian Orthodox Greek Catholic Church of Lawrence . . . | 1,200                                   | -   | -                        | -                        | -                      |
| St. John the Evangelist School . . .  | -                                       | -   | -                        | -                        | -                      |
| St. John's Day Nursery . . .  | 26,850                                  | -   | -                        | -                        | -                      |
| St. John's Educational Assn. of Fitchburg, Mass. . .                          | 24,000                                  | 900   | -                        | -                        | -                      |
| St. John's Educational Institute . . .  | 109,000                                 | -   | -                        | -                        | -                      |
| St. John's Hospital, Lowell . . .   | 396,200                                 | 10,500                                      | -                        | -                        | -                      |
| St. John's Normal College of Danvers (St. Joseph's Juniorate) . . .           | 600,500                                 | 1,100                                       | -                        | -                        | -                      |
| St. John's Parochial School Assn., Clinton . . .                              | 202,500                                 | -   | -                        | -                        | -                      |
| St. John's Schools of Worcester . . .   | 233,100                                 | -   | -                        | -                        | -                      |
| St. John's Total Abstinence Society . . .                                     | 3,000                                   | -   | -                        | -                        | -                      |
| St. Joseph's Catholic Society of Chicopee . . .                               | 118,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Educational Assn. of Fitchburg . . .                             | 218,600                                 | -   | -                        | -                        | -                      |
| St. Joseph's Educational Assn. of Pittsfield . . .                            | 186,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Hospital and Convent, New Bedford . . .                          | 36,125                                  | -   | -                        | -                        | -                      |
| St. Joseph's Hospital, Inc., Lowell . . .                                     | 165,500                                 | -   | -                        | -                        | -                      |
| St. Joseph's Institute (Lynn) . . .   | 183,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Orphanage . . .  | 500,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Parish, Fairhaven <sup>1</sup> . . .                             | -                                       | -   | -                        | -                        | -                      |
| St. Joseph's Parochial School, Fall River . . .                               | 42,500                                  | -   | -                        | -                        | -                      |
| St. Joseph's Parochial School, Somerville . . .                               | 156,800                                 | -   | -                        | -                        | -                      |
| St. Joseph's Parochial School, Wakefield . . .                                | 145,900                                 | -   | -                        | -                        | -                      |
| St. Joseph School, North Adams . . .  | 330,000                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$5,000               | -                       | \$369,100         | \$5,000                 | \$40,000 | \$40,000     |
| \$200,000                         | \$6,271   | -                     | \$3,658                 | 40,250            | 296,379                 | 14,023   | 13,232       |
| -                                 | -   | -                     | -                       | 9,000             | -                       | -        | -            |
| -                                 | -   | 5,000                 | -                       | 108,900           | 5,000                   | 7,500    | 7,500        |
| -                                 | 2,000   | 1,500                 | -                       | 16,000            | 3,500                   | 7,150    | 7,150        |
| -                                 | -   | 1,300                 | -                       | 89,800            | 1,300                   | -        | -            |
| -                                 | -   | 2,000                 | -                       | 51,000            | 2,000                   | 4,980    | 4,980        |
| -                                 | 100   | 25,000                | 1,299                   | 355,170           | 26,399                  | 33,972   | 33,986       |
| -                                 | -   | 70,000                | -                       | 199,923           | 70,000                  | 55,225   | 56,514       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 500                   | -                       | 15,000            | 500                     | -        | 4,400        |
| -                                 | -   | -                     | -                       | 607,000           | -                       | 78,510   | 74,063       |
| -                                 | -   | 6,000                 | -                       | 259,500           | 6,000                   | 7,313    | 7,313        |
| -                                 | -   | -                     | -                       | 13,000            | -                       | 2,125    | 2,125        |
| -                                 | -   | 3,000                 | -                       | 90,800            | 3,000                   | -        | -            |
| -                                 | -   | 50                    | -                       | 4,000             | 50                      | 692      | 643          |
| -                                 | 8,647   | 11,450                | -                       | 100,550           | 20,097                  | 20,995   | 19,758       |
| -                                 | -   | 15,000                | -                       | 237,800           | 15,000                  | 22,066   | 22,066       |
| -                                 | -   | -                     | 10,000                  | 105,900           | 10,000                  | -        | -            |
| -                                 | -   | -                     | -                       | 140,000           | -                       | -        | -            |
| -                                 | -   | 7,190                 | 577                     | 164,450           | 56,067                  | 19,181   | 18,770       |
| -                                 | -   | 3,500                 | -                       | 202,500           | 3,500                   | 9,547    | 9,547        |
| -                                 | -   | 20,000                | -                       | 237,000           | 20,000                  | -        | -            |
| -                                 | -   | -                     | -                       | 108,600           | -                       | -        | 9,873        |
| -                                 | -   | 6,500                 | -                       | 61,500            | 6,500                   | 18,500   | 18,500       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 8,250                 | -                       | 239,930           | 8,250                   | 787      | 4,748        |
| -                                 | -   | 600                   | -                       | 45,150            | 600                     | 586      | 2,400        |
| -                                 | -   | -                     | -                       | 9,700             | -                       | 1,334    | 5,262        |
| -                                 | -   | -                     | -                       | 4,575             | -                       | 980      | 980          |
| -                                 | -   | -                     | -                       | 284,300           | -                       | -        | -            |
| -                                 | -   | 5,150                 | -                       | 91,470            | 5,150                   | 8,924    | 8,924        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 10,000                | -                       | 75,000            | 10,000                  | -        | -            |
| -                                 | -   | 9,000                 | -                       | 181,170           | 9,000                   | 7,537    | 7,537        |
| -                                 | -   | 1,500                 | -                       | 50,000            | 1,500                   | -        | -            |
| -                                 | -   | 2,500                 | -                       | 210,970           | 2,500                   | 1,500    | 4,600        |
| -                                 | -   | 127                   | -                       | 32,190            | 127                     | 5,100    | 50           |
| -                                 | -   | 100                   | -                       | 1,200             | 100                     | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | 3,570        |
| -                                 | -   | -                     | -                       | 26,850            | -                       | 2,374    | 2,041        |
| -                                 | -   | 1,475                 | -                       | 24,900            | 1,475                   | 5,054    | 5,054        |
| -                                 | -   | 5,000                 | -                       | 109,000           | 5,000                   | -        | -            |
| -                                 | 15,770  | 47,957                | 7,503                   | 406,700           | 71,230                  | 113,440  | 102,796      |
| -                                 | -   | 31,000                | -                       | 601,600           | 31,000                  | 109,724  | 109,655      |
| -                                 | -   | 5,000                 | -                       | 202,500           | 5,000                   | -        | 6,000        |
| -                                 | -   | 33,900                | -                       | 233,100           | 33,900                  | 5,462    | 13,851       |
| -                                 | -   | 150                   | 316                     | 3,000             | 466                     | 339      | 415          |
| -                                 | -   | 11,000                | -                       | 118,000           | 11,000                  | 7,500    | 7,500        |
| -                                 | -   | 10,000                | -                       | 218,600           | 10,000                  | 20,000   | 20,000       |
| -                                 | -   | 5,000                 | -                       | 186,000           | 5,000                   | 21,870   | 21,870       |
| -                                 | -   | -                     | -                       | 36,125            | -                       | 5,281    | 5,281        |
| -                                 | 11,598  | 15,000                | -                       | 165,500           | 26,598                  | 76,343   | 74,485       |
| -                                 | -   | 17,000                | -                       | 183,000           | 17,000                  | 8,920    | 8,920        |
| -                                 | -   | 4,000                 | 1,610                   | 500,000           | 5,610                   | 51,626   | 47,260       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 42,500            | -                       | -        | 5,000        |
| -                                 | -   | 2,000                 | -                       | 156,800           | 2,000                   | -        | -            |
| -                                 | -   | 10,025                | -                       | 145,900           | 10,025                  | 10,383   | 10,383       |
| -                                 | -   | 20,000                | -                       | 330,000           | 20,000                  | 11,092   | 11,092       |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| St. Joseph's School Association of Haverhill                                   | \$49,250                                | -   | -                        | -                        | -                      |
| St. Joseph's School Assn. of Springfield                                       | 292,400                                 | \$35,800                                    | -                        | -                        | -                      |
| St. Joseph's School Corporation, Boston  | 80,400                                  | -   | -                        | -                        | -                      |
| St. Joseph's School Corporation of Leicester, Mass. <sup>1</sup>               | -                                       | -   | -                        | -                        | -                      |
| St. Joseph's School, Malden <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| St. Joseph's School of North Brookfield  | 14,000                                  | -   | -                        | -                        | -                      |
| St. Joseph's School of Webster   | 231,000                                 | 82,000                                      | -                        | -                        | -                      |
| St. Joseph's School of Worcester   | 144,000                                 | -   | -                        | -                        | -                      |
| St. Joseph's Temperance Assn. of Lynn  | 11,850                                  | 7,600                                       | -                        | -                        | -                      |
| St. Joseph's Total Abstinence Society of Boston                                | 5,000                                   | 15,000                                      | -                        | -                        | -                      |
| St. Kilian's School  | 126,650                                 | -   | -                        | -                        | -                      |
| St. Lawrence Literary Society of Ipswich, Mass.                                | 7,000                                   | -   | -                        | -                        | -                      |
| St. Lawrence O'Toole's Church, St. Mary's Church Society                       | 55,400                                  | 11,150                                      | -                        | -                        | -                      |
| St. Leo's Parochial School   | 78,400                                  | -   | -                        | -                        | -                      |
| St. Louis Parochial Schools of Lowell, Mass. <sup>1</sup>                      | -                                       | -   | -                        | -                        | -                      |
| St. Louis School of Fall River   | 48,000                                  | -   | -                        | -                        | -                      |
| St. Louis Schools of Webster   | 121,600                                 | 225,800                                     | -                        | -                        | -                      |
| St. Luke's Hospital of Middleborough   | 35,000                                  | -   | -                        | -                        | -                      |
| St. Luke's Hospital of New Bedford   | 1,911,785                               | -   | -                        | \$5,880                  | \$416,602              |
| St. Luke's Hospital of Pittsfield, Mass., Inc.                                 | 453,000                                 | -   | -                        | -                        | -                      |
| St. Margaret's Club, Lowell  | 10,000                                  | -   | -                        | -                        | -                      |
| St. Margaret's School Corporation  | 272,100                                 | 2,500                                       | -                        | -                        | -                      |
| St. Mark's School  | 574,952                                 | -   | -                        | 23,058                   | 380,724                |
| St. Mary of the Assumption School Corporation                                  | 196,500                                 | 24,700                                      | -                        | -                        | 37,000                 |
| St. Mary's and Calvary Cemetery Corporation                                    | 125,000                                 | -   | -                        | -                        | -                      |
| St. Mary's School and St. Joseph's School Corp.                                | 250,000                                 | -   | -                        | -                        | -                      |
| St. Mary's Catholic Total Abstinence Society (Lynn) <sup>1</sup>               | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Church Society, Lawrence <sup>1</sup>                               | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Church Society of Andover, Mass. <sup>1</sup>                       | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Educational Association of Lee                                      | 10,100                                  | -   | -                        | -                        | -                      |
| St. Mary's Educational Institute of Salem                                      | 89,310                                  | -   | -                        | -                        | -                      |
| St. Mary's Home of New Bedford   | 220,625                                 | -   | -                        | -                        | -                      |
| St. Mary's Infant Asylum and Lying-in Hospital <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Beverly   | 90,000                                  | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Cambridgeport <sup>1</sup>                        | -                                       | -   | -                        | -                        | -                      |
| St. Mary's Parochial School, Taunton   | 126,665                                 | -   | -                        | -                        | -                      |
| St. Mary's Parochial School Assn. of Milford                                   | 263,600                                 | -   | -                        | -                        | -                      |
| St. Mary's Roman Catholic Total Abstinence Benevolent Society of Turners Falls | 3,200                                   | -   | -                        | -                        | -                      |
| St. Mary's School, Fall River  | 191,650                                 | -   | -                        | -                        | -                      |
| St. Mary's School, New Bedford   | 44,575                                  | -   | -                        | -                        | -                      |
| St. Mary's School Assn., of Charlestown <sup>1</sup>                           | -                                       | -   | -                        | -                        | -                      |
| St. Mary's School Corporation (Winchester)                                     | -                                       | -   | -                        | -                        | -                      |
| St. Mary's School of Melrose Corporation                                       | 157,000                                 | -   | -                        | -                        | -                      |
| St. Mary's School of Spencer   | 60,000                                  | -   | -                        | -                        | -                      |
| St. Mary's School Society of Lawrence  | 368,575                                 | -   | -                        | -                        | -                      |
| St. Mary's Schools of Southbridge  | 22,300                                  | -   | -                        | -                        | -                      |
| St. Mary's Schools of Worcester  | 505,000                                 | -   | -                        | -                        | -                      |
| St. Mary's Temperance Association (Lynn)                                       | 4,000                                   | 4,000                                       | -                        | -                        | -                      |
| St. Mary's Total Abstinence Society of Southbridge, Mass.                      | 5,500                                   | 8,000                                       | -                        | -                        | -                      |
| St. Matthew's Church, Fall River <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| St. Matthew's School Assn. of Springfield                                      | 23,800                                  | 6,200                                       | -                        | -                        | -                      |
| St. Michael Archangel Society <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| St. Michael's Catholic Assn.   | 485,400                                 | 93,200                                      | -                        | -                        | -                      |
| St. Michael's Church Corporation of Fall River                                 | 16,700                                  | -   | -                        | -                        | -                      |
| St. Michael's Parish <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| St. Michael's Parochial Schools of Lowell                                      | 159,350                                 | 2,350                                       | -                        | -                        | -                      |
| St. Michael's School, Lynn   | 44,625                                  | -   | -                        | -                        | -                      |
| St. Michael's Parochial School (Swansea) <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| St. Michael's School Assn. of Northampton                                      | 325,000                                 | -   | -                        | -                        | -                      |
| St. Patrick Education Society <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| St. Patrick's Cemetery   | 70,600                                  | 1,000                                       | -                        | -                        | -                      |
| St. Patrick's Educational Assn. (Brockton)                                     | 124,125                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | \$49,250          | -                       | -       | -            |
| -                                 | -   | \$1,500               | -                       | 328,200           | \$1,500                 | \$7,000 | \$7,000      |
| -                                 | -   | 4,000                 | -                       | 80,400            | 4,000                   | 13,772  | 13,772       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 500                   | -                       | 14,000            | 500                     | 273     | 4,581        |
| -                                 | -   | 10,000                | -                       | 313,000           | 10,000                  | -       | -            |
| -                                 | -   | 10,000                | -                       | 144,000           | 10,000                  | 1,766   | 9,091        |
| -                                 | -   | 1,500                 | -                       | 19,450            | 1,500                   | 1,276   | 1,226        |
| -                                 | \$6   | 2,000                 | \$2,017                 | 20,000            | 4,023                   | 5,263   | 4,664        |
| -                                 | -   | -                     | -                       | 126,650           | -                       | 3,600   | 3,600        |
| -                                 | 354   | 300                   | 94                      | 7,000             | 748                     | 3,781   | 3,636        |
| -                                 | -   | -                     | 214                     | 66,550            | 214                     | 25,897  | 23,267       |
| -                                 | -   | 1,500                 | -                       | 78,400            | 1,500                   | -       | 5,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 500                   | -                       | 48,000            | 500                     | -       | 3,200        |
| -                                 | -   | 4,500                 | -                       | 347,400           | 4,500                   | 3,500   | 3,500        |
| -                                 | 7,933   | 10,000                | 313                     | 35,000            | 18,246                  | 23,032  | 22,902       |
| \$744,704                         | 1,845   | 150,880               | 16,171                  | 1,911,785         | 1,336,082               | 417,607 | 443,240      |
| -                                 | -   | 40,000                | -                       | 453,000           | 40,000                  | 151,135 | 150,846      |
| -                                 | -   | 600                   | -                       | 10,000            | 600                     | 572     | 567          |
| -                                 | -   | 7,000                 | -                       | 274,600           | 7,000                   | 19,773  | 19,773       |
| 657,143                           | 997   | 5,000                 | 14,887                  | 574,952           | 1,081,809               | 323,137 | 336,539      |
| -                                 | -   | 20,000                | 1,841                   | 221,200           | 58,841                  | 27,365  | 27,365       |
| -                                 | 75,000  | -                     | 25,000                  | 125,000           | 100,000                 | 25,000  | 20,000       |
| -                                 | -   | 10,000                | -                       | 250,000           | 10,000                  | 30,000  | 27,639       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 13,500  | 3,000                 | -                       | 10,100            | 16,500                  | 3,814   | 3,814        |
| -                                 | -   | 8,000                 | -                       | 89,310            | 8,000                   | 11,084  | 11,084       |
| -                                 | -   | -                     | -                       | 220,625           | -                       | 17,786  | 15,134       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 90,000            | 10,000                  | -       | 8,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 126,665           | 10,000                  | -       | -            |
| -                                 | -   | 3,000                 | -                       | 263,600           | 3,000                   | 9,797   | 9,797        |
| -                                 | 733   | 700                   | 27                      | 3,200             | 1,460                   | 159     | 432          |
| -                                 | -   | -                     | -                       | 191,650           | -                       | 52      | 5,870        |
| -                                 | -   | -                     | -                       | 44,575            | -                       | 5,675   | 5,675        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 3,000                   | -                 | 3,000                   | -       | -            |
| -                                 | -   | 5,000                 | -                       | 157,000           | 5,000                   | 3,000   | 5,000        |
| -                                 | -   | 1,000                 | -                       | 60,000            | 1,000                   | 5,119   | 5,119        |
| -                                 | -   | 16,000                | -                       | 368,575           | 16,000                  | 32,292  | 35,360       |
| -                                 | -   | 2,300                 | -                       | 22,300            | 2,300                   | -       | 3,630        |
| -                                 | -   | 10,500                | 10,500                  | 505,000           | 21,000                  | 8,432   | 21,623       |
| -                                 | 2   | 1,200                 | -                       | 8,000             | 1,202                   | 1,700   | 3,200        |
| -                                 | -   | 200                   | 50                      | 13,500            | 250                     | 900     | 870          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,900                 | -                       | 30,000            | 1,900                   | 3,000   | 3,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 5,000                 | -                       | 578,600           | 5,000                   | 30,000  | 30,000       |
| -                                 | -   | -                     | -                       | 16,700            | -                       | -       | 2,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 161,700           | 10,000                  | 8,000   | 8,000        |
| -                                 | -   | 3,000                 | -                       | 44,625            | 3,000                   | 3,898   | 3,898        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,000                 | -                       | 325,000           | 4,000                   | 10,679  | 10,679       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 273,371   | -                     | 5,265                   | 71,600            | 278,636                 | 33,545  | 33,325       |
| -                                 | -   | 8,000                 | -                       | 124,125           | 8,000                   | 9,580   | 9,580        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| St. Patrick's Educational Assn. of Lynn .                          | \$10,000                                | -   | -                        | -                        | -                      |
| St. Patrick's Female Academy .                                     | 703,250                                 | \$2,000                                     | -                        | -                        | -                      |
| St. Patrick's Guild .  | 7,650                                   | -   | -                        | -                        | -                      |
| St. Patrick's Home of Lowell, Mass. .                              | 43,700                                  | -   | -                        | -                        | -                      |
| St. Patrick's Literary Society <sup>1</sup> .                      | -                                       | -   | -                        | -                        | -                      |
| St. Patrick's Parochial School (Fall River)                        | 107,300                                 | -   | -                        | -                        | -                      |
| St. Patrick's Parochial School (Natick)                            | 113,350                                 | -   | \$140,000                | -                        | -                      |
| St. Patrick's Parochial Schools of Lowell, Mass. .                 | 41,250                                  | -   | -                        | -                        | -                      |
| St. Patrick's School Society of Chicopee Falls .                   | 27,000                                  | 1,000                                       | -                        | -                        | -                      |
| St. Patrick's Total Abstinence Assn. (Brockton) <sup>1</sup> .     | -                                       | -   | -                        | -                        | -                      |
| St. Paul's School of Worcester .                                   | 82,100                                  | -   | -                        | -                        | -                      |
| St. Peter and Paul Parochial School, Palmer .                      | 8,500                                   | -   | -                        | -                        | -                      |
| St. Peter and Paul School, Fall River .                            | 93,750                                  | -   | 133,000                  | -                        | -                      |
| St. Peter and Paul's School, South Boston <sup>1</sup>             | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Orphanage .  | 100,000                                 | 4,600                                       | -                        | -                        | -                      |
| St. Peter's Parish Hall Corp. <sup>1</sup> .                       | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Parochial School (Northbridge)                         | 72,250                                  | -   | -                        | -                        | -                      |
| St. Peter's Parochial School (Waltham)                             | 56,000                                  | -   | -                        | -                        | -                      |
| St. Peter's School (Lowell) .                                      | 160,000                                 | -   | -                        | -                        | -                      |
| St. Peter's School Corp., Boston <sup>1</sup> .                    | -                                       | -   | -                        | -                        | -                      |
| St. Peter's School of Worcester, Mass. .                           | 328,200                                 | -   | -                        | -                        | -                      |
| St. Rita's School, Boston <sup>1</sup> .                           | -                                       | -   | -                        | -                        | -                      |
| St. Stanislaus Catholic Assn. of Chicopee .                        | 240,000                                 | -   | -                        | -                        | -                      |
| St. Stanislaus Kostka Parochial School .                           | 54,000                                  | -   | -                        | -                        | -                      |
| St. Stanislaus School, Fall River .                                | 14,950                                  | -   | -                        | -                        | -                      |
| St. Stanislaus School, Lowell .                                    | 18,100                                  | -   | -                        | -                        | -                      |
| St. Stephen's School, Worcester .                                  | 244,000                                 | -   | -                        | -                        | -                      |
| St. Theresa House, Lynn .  | 84,000                                  | -   | -                        | -                        | -                      |
| St. Thomas Association, Springfield .                              | 56,600                                  | 23,400                                      | -                        | -                        | -                      |
| St. Thomas School Society and St. Thomas Convent <sup>1</sup> .    | -                                       | -   | -                        | -                        | -                      |
| St. Thomas Schools of West Warren .                                | 44,000                                  | -   | -                        | -                        | -                      |
| St. Vincent Hospital of Worcester .                                | 700,000                                 | -   | -                        | -                        | -                      |
| St. Vincent's Home Corp. of Fall River .                           | 150,000                                 | -   | -                        | -                        | \$60                   |
| St. Vincent's Orphan Asylum .                                      | -                                       | 6,000                                       | -                        | -                        | -                      |
| Salem Athenaeum, Proprietors of .                                  | 55,710                                  | -   | 4,000                    | -                        | 9,309                  |
| Salem East India Marine Society .                                  | -                                       | -   | -                        | -                        | 8,400                  |
| Salem Female Charitable Society .                                  | -                                       | -   | -                        | -                        | 484                    |
| Salem Fraternity .   | 12,000                                  | 11,800                                      | -                        | -                        | 13,210                 |
| Salem Hospital .   | 1,022,536                               | 6,421                                       | 1,500                    | \$4,128                  | 86,577                 |
| Salem Legion Associates, Inc. .                                    | 14,580                                  | -   | -                        | -                        | -                      |
| Salem Seaman's Orphan & Children's Friend Society .                | 21,240                                  | 5,200                                       | -                        | 1,796                    | 62,857                 |
| Salem Y.M.C.A. .   | 153,000                                 | 40,200                                      | -                        | -                        | 14,133                 |
| Salem Y.W.A. .   | 7,500                                   | -   | -                        | -                        | -                      |
| Salvation Army of Mass., Inc. .                                    | 1,643,000                               | 104,000                                     | -                        | -                        | -                      |
| Samuel Adams Chapter D.A.R. .                                      | -                                       | -   | -                        | -                        | -                      |
| Sanderson Academy, Trustees of <sup>1</sup> .                      | -                                       | -   | -                        | -                        | -                      |
| Sandwich Historical Society, The .                                 | 3,000                                   | 1,000                                       | -                        | -                        | -                      |
| Sandy Beach Association .  | 13,585                                  | -   | -                        | -                        | -                      |
| Sandy Pond School Association .                                    | 2,000                                   | -   | -                        | -                        | -                      |
| Sarah Gillett Home for Aged People .                               | 31,038                                  | -   | 3,000                    | -                        | 725                    |
| Sargent-Murray-Gilman-Hough House Assn. .                          | 16,000                                  | -   | -                        | -                        | 3,200                  |
| Scandinavian Sailors' Home, Inc. .                                 | 12,500                                  | 3,500                                       | -                        | -                        | -                      |
| School of Fine Arts, Inc. <sup>1</sup> .                           | -                                       | -   | -                        | -                        | -                      |
| School of Our Holy Redeemer <sup>1</sup> .                         | -                                       | -   | -                        | -                        | -                      |
| School of the Annunciation .                                       | 85,000                                  | -   | -                        | -                        | -                      |
| School of the Holy Family .  | 100,000                                 | -   | -                        | -                        | -                      |
| School of the Holy Name of Jesus .                                 | 195,000                                 | -   | -                        | -                        | -                      |
| Scituate Beach Assn., Inc. <sup>1</sup> .                          | -                                       | -   | -                        | -                        | -                      |
| Scituate Grand Army Assn. .  | 6,000                                   | -   | -                        | -                        | -                      |
| Scituate Woman's Club .  | 5,100                                   | -   | -                        | -                        | -                      |
| Scots' Charitable Society (Dedham) <sup>1</sup> .                  | -                                       | -   | -                        | -                        | -                      |
| Scoutland, Incorporated .  | 21,891                                  | -   | -                        | -                        | -                      |
| Sea Coast Defence Chapter, D.A.R., Historical Assn. <sup>1</sup> . | -                                       | -   | -                        | -                        | -                      |
| Seamen's Widow and Orphan Assn. .                                  | -                                       | -   | -                        | 120                      | 20,365                 |
| Sears and Other Funds, Trustees of .                               | -                                       | -   | -                        | -                        | -                      |
| Servants of Relief for Incurable Cancer, The .                     | 150,000                                 | -   | -                        | -                        | -                      |
| Service League Foundation, Inc. .                                  | 106,500                                 | 39,000                                      | 12,404                   | -                        | 448,718                |
| Seth Mann, 2nd, Home for Aged and Infirm Women .                   | 17,003                                  | 13,550                                      | 10,900                   | 7,884                    | 94,570                 |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$1,000               | -                       | \$10,000          | \$1,000                 | -        | -            |
| -                                 | -   | 16,050                | \$560                   | 705,250           | 16,610                  | \$30,438 | \$30,401     |
| -                                 | -   | 800                   | -                       | 7,650             | 800                     | -        | 31           |
| -                                 | -   | 1,000                 | -                       | 43,700            | 1,000                   | 23,205   | 16,372       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 107,300           | -                       | -        | 6,800        |
| -                                 | -   | -                     | 2,000                   | 113,350           | 142,000                 | -        | 1,174        |
| -                                 | -   | 1,000                 | -                       | 41,250            | 1,000                   | 8,742    | 8,742        |
| -                                 | -   | 1,000                 | -                       | 28,000            | 1,000                   | 2,500    | 2,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | 5,500                   | 82,100            | 5,500                   | 6,000    | 6,000        |
| -                                 | -   | 10,000                | -                       | 8,500             | 10,000                  | -        | -            |
| -                                 | -   | -                     | -                       | 93,750            | 133,000                 | -        | 6,600        |
| -                                 | \$61,893  | 5,000                 | -                       | 104,600           | 66,893                  | 9,947    | 11,168       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 72,250            | -                       | 1,775    | 8,108        |
| -                                 | -   | -                     | -                       | 56,000            | -                       | -        | -            |
| -                                 | -   | 15,000                | -                       | 160,000           | 15,000                  | 9,440    | 9,440        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 8,000                 | -                       | 328,200           | 8,000                   | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 10,000                | -                       | 240,000           | 10,000                  | 10,000   | 10,000       |
| -                                 | -   | 2,600                 | -                       | 54,000            | 2,600                   | 1,656    | 5,376        |
| -                                 | -   | 300                   | -                       | 14,950            | 300                     | -        | 2,500        |
| -                                 | -   | 5,000                 | -                       | 18,100            | 5,000                   | 5,500    | 5,500        |
| -                                 | -   | 10,000                | -                       | 244,000           | 10,000                  | -        | -            |
| -                                 | -   | -                     | -                       | 84,000            | -                       | 4,532    | 4,184        |
| -                                 | -   | 2,500                 | -                       | 80,000            | 2,500                   | 2,500    | 2,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 1,000                 | -                       | 44,000            | 1,000                   | 562      | 3,378        |
| -                                 | -   | 40,000                | -                       | 700,000           | 40,000                  | 180,639  | 176,483      |
| -                                 | 4,000   | 10,000                | 34,000                  | 150,000           | 48,060                  | -        | -            |
| -                                 | -   | -                     | 20,000                  | 6,000             | 20,000                  | 23,546   | 21,697       |
| \$24,460                          | 4,561   | 25,000                | 22                      | 55,710            | 67,352                  | 3,894    | 3,943        |
| 41,000                            | 840   | -                     | 1,621                   | -                 | 51,861                  | 2,181    | 2,446        |
| 84,130                            | 9,627   | -                     | 1,148                   | -                 | 45,389                  | 3,144    | 2,775        |
| 93,635                            | 6,573   | 200                   | 6,671                   | 23,800            | 120,289                 | 8,480    | 8,004        |
| 261,805                           | 18,243  | 95,561                | 26,261                  | 1,028,957         | 494,075                 | 196,770  | 213,614      |
| -                                 | 494   | 300                   | 413                     | 14,580            | 1,207                   | 1,500    | 1,483        |
| 86,338                            | 31,379  | -                     | 9,691                   | 26,440            | 192,061                 | 13,273   | 13,997       |
| 80,700                            | 9,693   | 7,000                 | 149                     | 193,200           | 111,675                 | 36,913   | 36,883       |
| -                                 | 36,235  | 2,000                 | 6,927                   | 7,500             | 45,162                  | 3,508    | 2,913        |
| -                                 | -   | 15,100                | -                       | 1,747,000         | 15,100                  | 813,756  | 817,714      |
| -                                 | 2,066   | 200                   | 156                     | -                 | 2,422                   | 700      | 550          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 869   | 1,000                 | 249                     | 4,000             | 2,118                   | 373      | 349          |
| 6,624                             | 845   | -                     | 1,746                   | 13,585            | 9,215                   | 2,421    | 1,859        |
| -                                 | -   | -                     | -                       | 2,000             | -                       | 21       | 9            |
| 4,600                             | 19,490  | 3,042                 | 141                     | 31,038            | 30,998                  | 9,802    | 9,474        |
| 9,279                             | -   | 8,000                 | 5,042                   | 16,000            | 25,521                  | 1,455    | 1,409        |
| -                                 | -   | 1,660                 | 2,108                   | 16,000            | 3,768                   | 11,691   | 13,920       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 4,000                 | -                       | 85,000            | 4,000                   | 5,000    | 5,000        |
| -                                 | -   | -                     | -                       | 100,000           | -                       | 224      | 5,549        |
| -                                 | -   | 5,000                 | -                       | 195,000           | 5,000                   | 759      | 16,696       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 15  | 1,000                 | 288                     | 6,000             | 1,303                   | 293      | 301          |
| -                                 | -   | -                     | -                       | 5,100             | -                       | 1,517    | 1,510        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 21,891            | -                       | 3,687    | 5,054        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 63,003                            | 6,392   | -                     | 1,903                   | -                 | 91,783                  | 6,313    | 6,313        |
| 19,235                            | 268,117   | -                     | 32                      | -                 | 287,384                 | 11,373   | 11,374       |
| -                                 | 2,400   | 5,000                 | 2,940                   | 150,000           | 10,340                  | 6,071    | 3,131        |
| 72,889                            | 2,423   | 4,575                 | 202,762                 | 145,500           | 743,771                 | 38,525   | 45,515       |
| 40,158                            | 42,302  | 2,367                 | 10,943                  | 30,553            | 209,124                 | 9,518    | 7,905        |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Shady Hill School   | \$172,652                               | -   | -                        | -                        | -                      |
| Sharon Civic Foundation <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Sharon Sanatorium   | 92,500                                  | \$72,500                                    | -                        | -                        | -                      |
| Sheffield Friendly Union Library Assn.  | 10,000                                  | -   | \$500                    | -                        | -                      |
| Sherborn American Legion Building Assn., Inc.   | -                                       | 1,500                                       | -                        | -                        | -                      |
| Sherborn Widows and Orphans Benevolent Society  | -                                       | -   | -                        | \$1,320                  | \$2,000                |
| Shirley-Eustis House Assn.  | 4,700                                   | -   | -                        | -                        | 70                     |
| Shore School Incorporated, The  | 18,850                                  | -   | -                        | -                        | -                      |
| Shriners' Hospital for Crippled Children  | 419,999                                 | -   | -                        | -                        | -                      |
| Shurtleff Mission to the Children of the Destitute  | 12,000                                  | -   | 7,000                    | 5,900                    | 75,990                 |
| Silver Lake Catholic Literary Assn.   | 2,700                                   | -   | -                        | -                        | -                      |
| Silver Lake Evangelical Camp Meeting Assn.  | 10,000                                  | -   | -                        | -                        | -                      |
| Simmons College   | 1,962,003                               | 100,000                                     | 48,963                   | 9,750                    | 485,419                |
| Sippican Woman's Club of Marion   | -                                       | 5,900                                       | -                        | -                        | -                      |
| Sisters of Assumption (Convent)   | 15,500                                  | -   | -                        | -                        | -                      |
| Sisters of Mercy Convent  | 32,850                                  | -   | -                        | -                        | -                      |
| Sisters of Providence   | 885,310                                 | -   | -                        | -                        | -                      |
| Sisters of St. Ann  | 504,895                                 | 2,500                                       | -                        | -                        | 12,000                 |
| Sisters of St. Joseph <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Sisters of the Blessed Sacrament for Indians and Colored People in Mass., Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Sisters of the Sacred Hearts  | 35,000                                  | -   | -                        | -                        | -                      |
| Skinner Coffee House, Inc.  | 60,000                                  | -   | -                        | 21,945                   | -                      |
| Skogsblomman Society, Inc., Auburn  | 2,800                                   | -   | -                        | -                        | -                      |
| Smith Academy, Trustees of  | 30,000                                  | 5,000                                       | -                        | 7,020                    | -                      |
| Smith College, Trustees of  | 6,462,825                               | 216,700                                     | 28,000                   | 59,670                   | 1,113,569              |
| Smith Park Y.M.C.A.   | 25,000                                  | -   | -                        | -                        | -                      |
| Smith's Agricultural School   | 146,100                                 | 6,000                                       | -                        | -                        | -                      |
| Social Circle of Wauquoit, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Society for Ministerial Relief  | -                                       | -   | -                        | -                        | 76,267                 |
| Society for the Preservation of New England Antiquities                                       | 222,391                                 | 4,175                                       | -                        | -                        | 76,723                 |
| Society of Jesus of New England   | 284,450                                 | -   | -                        | -                        | -                      |
| Society of Oblate Fathers for Missions among the Poor   | 1,105,675                               | 101,650                                     | -                        | -                        | -                      |
| Society of St. John the Evangelist  | 271,985                                 | -   | -                        | -                        | 16,013                 |
| Society of St. Margaret   | 117,557                                 | -   | 10,000                   | -                        | 5,135                  |
| Society of the Companions of the Holy Cross   | 19,600                                  | -   | -                        | -                        | -                      |
| Society of the Divine Word  | 190,997                                 | -   | -                        | -                        | -                      |
| Society of the Friars Minor of the Order of St. Francis, The                                  | 311,650                                 | -   | -                        | -                        | -                      |
| Soldiers and Sailors Memorial Hall Assn. of Newburyport <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Soldiers' Home in Massachusetts, Trustees of  | 718,300                                 | -   | -                        | -                        | -                      |
| Somerville Historical Society   | 36,000                                  | -   | -                        | -                        | -                      |
| Somerville Home for the Aged  | 200,000                                 | -   | 46,451                   | 1,000                    | 42,743                 |
| Somerville Hospital   | 75,523                                  | -   | -                        | -                        | 5,039                  |
| Somerville Post No. 19, American Legion, Dept. of Mass., Inc.                                 | 31,633                                  | -   | -                        | -                        | -                      |
| Somerville Y.M.C.A.   | 208,100                                 | -   | -                        | -                        | -                      |
| Sons and Daughters of the First Settlers of Newbury, Mass., Inc.                              | 1,000                                   | -   | -                        | -                        | -                      |
| Sons of Veterans' Memorial Hall Assn. of Lieut. George W. Tufts Camp No. 142, Rockport, Mass. | 1,750                                   | -   | -                        | -                        | -                      |
| South Boston Neighborhood House <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South Congregational Church of Springfield  | 304,500                                 | 12,900                                      | -                        | -                        | -                      |
| South Dennis Free Public Library Assn., Inc.  | 800                                     | -   | -                        | -                        | -                      |
| South End Day Nursery <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End Hebrew School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End House Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End Music School  | 46,000                                  | -   | -                        | -                        | 238                    |
| South Rehoboth Progressive Assn., Inc.  | 1,600                                   | -   | -                        | -                        | -                      |
| South Stoughton Community Service, Inc.   | 3,000                                   | -   | -                        | -                        | -                      |
| South Yarmouth Social Library   | -                                       | -   | -                        | -                        | -                      |
| Southborough Village Society, Inc.  | 12,200                                  | -   | -                        | -                        | -                      |
| Southern Middlesex Health Assn.   | 41,500                                  | -   | -                        | -                        | -                      |
| Southern New England Conference Assn. of Seventh Day Adventists                               | 24,294                                  | -   | 2,445                    | 3,000                    | 4,500                  |
| Southern Worcester County Health Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Southwestern Middlesex Public Health Assn., Inc.  | 8,050                                   | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| \$10,125                          | \$3,462   | \$5,373               | \$22,831                | \$172,652         | \$41,791                | \$80,210  | \$78,943     |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 5,000                             | 11,217  | 30,000                | 340,374                 | 165,000           | 370,374                 | 64,437    | 61,490       |
| -                                 | -   | 2,000                 | 167                     | 10,000            | 18,884                  | 1,902     | 1,735        |
| -                                 | -   | 500                   | 23                      | 1,500             | 523                     | 210       | 200          |
| -                                 | 5,933   | -                     | 8,060                   | -                 | 17,313                  | 976       | 940          |
| -                                 | -   | 25                    | 1,259                   | 4,700             | 1,354                   | 5         | 226          |
| -                                 | -   | 1,500                 | 689                     | 18,850            | 2,189                   | 13,300    | 17,254       |
| -                                 | 44,584  | 85,135                | 82,714                  | 419,999           | 212,433                 | -         | 78,252       |
| 1,800                             | 28,453  | -                     | 1,428                   | 12,000            | 120,571                 | 5,261     | 5,843        |
| -                                 | -   | 300                   | -                       | 2,700             | 300                     | 614       | 518          |
| -                                 | -   | 500                   | 38                      | 10,000            | 538                     | 2,093     | 2,074        |
| 2,453,527                         | 23,818  | 241,135               | 35,385                  | 2,062,003         | 3,297,997               | 571,900   | 514,934      |
| -                                 | 203   | -                     | 152                     | 5,900             | 355                     | 2,037     | 1,885        |
| -                                 | -   | 1,000                 | -                       | 15,500            | 1,000                   | -         | -            |
| -                                 | -   | -                     | -                       | 32,850            | -                       | 2,660     | 2,660        |
| -                                 | 9,200   | 116,000               | 1,230                   | 885,310           | 126,430                 | 226,874   | 224,253      |
| -                                 | 32  | 63,000                | 50                      | 507,395           | 75,082                  | 56,235    | 53,785       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,200                 | 3,203                   | 35,000            | 4,403                   | 18,378    | 25,232       |
| -                                 | -   | 5,000                 | 3,473                   | 60,000            | 30,418                  | 15,369    | 15,786       |
| -                                 | -   | -                     | -                       | 2,800             | -                       | 285       | 175          |
| 26,400                            | 9,936   | 1,500                 | 10,055                  | 35,000            | 54,911                  | 2,717     | 2,177        |
| 2,175,685                         | 15,446  | 700,000               | 590,631                 | 6,679,525         | 4,683,001               | 2,353,333 | 2,330,297    |
| -                                 | -   | -                     | -                       | 25,000            | -                       | 6,810     | 10,509       |
| -                                 | -   | 24,000                | 389                     | 152,100           | 24,389                  | 63,773    | 63,833       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 177,055                           | -   | -                     | 19,480                  | -                 | 272,802                 | 21,670    | 23,024       |
| 82,369                            | 21,272  | 38,150                | 14,986                  | 226,566           | 233,500                 | 58,487    | 57,763       |
| -                                 | -   | 15,000                | -                       | 284,450           | 15,000                  | 282,181   | 284,853      |
| -                                 | -   | 29,500                | 400                     | 1,207,325         | 29,900                  | -         | 30,000       |
| 30,625                            | -   | 15,000                | 556                     | 271,985           | 62,194                  | 11,688    | 11,450       |
| 65,253                            | -   | 1,000                 | 3,302                   | 117,557           | 84,690                  | 5,457     | 3,404        |
| 9,000                             | 8,926   | 1,150                 | 720                     | 19,600            | 19,796                  | 10,623    | 13,175       |
| -                                 | 345   | 14,997                | 312                     | 190,997           | 15,654                  | 34,747    | 23,804       |
| -                                 | 500   | 23,000                | 408                     | 311,650           | 23,908                  | 54,750    | 53,825       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 50,000                  | 718,300           | 50,000                  | -         | -            |
| -                                 | 1,966   | 850                   | 46                      | 36,000            | 2,862                   | 803       | 735          |
| 164,216                           | 73,511  | 10,000                | 17,758                  | 200,000           | 355,679                 | 20,474    | 19,649       |
| 75,923                            | 1,612   | 10,000                | 833                     | 75,523            | 93,407                  | 96,434    | 95,602       |
| -                                 | -   | -                     | -                       | 31,633            | -                       | 9,199     | 6,544        |
| 2,000                             | 1,500   | 5,000                 | -                       | 208,100           | 8,500                   | 41,396    | 41,360       |
| -                                 | 133   | -                     | 67                      | 1,000             | 200                     | 1,035     | 963          |
| -                                 | 48  | -                     | -                       | 1,750             | 48                      | 60        | 12           |
| 16,193                            | 3,044   | -                     | 705                     | 317,400           | 19,942                  | 47,592    | 45,220       |
| -                                 | 270   | 500                   | 10                      | 800               | 780                     | 221       | 245          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 572   | 3,500                 | 1,658                   | 46,000            | 6,018                   | 13,729    | 15,254       |
| -                                 | -   | 300                   | -                       | 1,600             | 300                     | 500       | 500          |
| -                                 | 92  | 100                   | -                       | 3,000             | 192                     | 586       | 577          |
| -                                 | 252   | 2,000                 | 64                      | -                 | 2,316                   | 233       | 361          |
| -                                 | -   | -                     | -                       | 12,200            | -                       | 2,281     | 2,060        |
| -                                 | 7,917   | 1,500                 | 1,275                   | 41,500            | 10,692                  | 21,034    | 20,606       |
| -                                 | 10,102  | 6,997                 | 2,118                   | 24,294            | 29,162                  | 5,743     | 6,492        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,200                 | 1,449                   | 8,050             | 2,649                   | 5,076     | 5,323        |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Speech Readers Guild of Boston . . . . .                               | \$45,000                                | -   | -                        | -                        | -                      |
| Spiritual Fraternity . . . . .   | 52,000                                  | \$208,000                                   | -                        | -                        | -                      |
| Springfield Boys' Club . . . . .                                       | 206,090                                 | -   | -                        | -                        | -                      |
| Springfield Cemetery, Proprietors of . . . . .                         | 184,500                                 | 39,000                                      | -                        | \$170,675                | \$24,410               |
| Springfield Day Nursery Corp. . . . .                                  | 61,700                                  | -   | -                        | -                        | 700                    |
| Springfield Girls' Club . . . . .                                      | 49,800                                  | -   | -                        | -                        | -                      |
| Springfield Goodwill Industries, Inc. . . . .                          | -                                       | 12,000                                      | -                        | -                        | -                      |
| Springfield Home for Aged Men . . . . .                                | 95,821                                  | 6,000                                       | \$46,480                 | -                        | -                      |
| Springfield Home for Aged Women . . . . .                              | 126,000                                 | -   | 43,550                   | -                        | 84,283                 |
| Springfield Home for Friendless Women and Children . . . . .           | 67,000                                  | -   | 2,500                    | -                        | 21,645                 |
| Springfield Hospital . . . . .   | 2,481,999                               | 4,500                                       | 3,000                    | 18,300                   | 266,470                |
| Springfield Rescue Mission . . . . .                                   | 80,500                                  | -   | -                        | -                        | -                      |
| Springfield Y.M.C.A. . . . .   | 1,024,866                               | 69,500                                      | 38,700                   | 2,100                    | 50,910                 |
| Springfield Y.W.C.A. . . . .   | 158,706                                 | -   | 26,950                   | -                        | 9,519                  |
| State Executive Committee of the Y.M.C.A's. of Mass. and R. I. . . . . | 131,850                                 | 240,000                                     | 5,000                    | -                        | 7,636                  |
| Stephen J. Ryan Camp No. 7, Legion of Spanish War Veterans . . . . .   | 6,225                                   | -   | -                        | -                        | -                      |
| Stetson Home . . . . .   | 28,750                                  | -   | 39,165                   | 513                      | 694                    |
| Stigmatine Fathers, Inc., Trustees of . . . . .                        | 58,825                                  | -   | -                        | -                        | -                      |
| Stockbridge Library Assn. . . . .                                      | 25,000                                  | -   | -                        | -                        | 1,000                  |
| Stockbridge Mission House Assn., Inc. . . . .                          | 6,050                                   | -   | -                        | -                        | -                      |
| Stone Institute and Newton Home for Aged People . . . . .              | 68,088                                  | 100   | 3,100                    | -                        | 21,099                 |
| Stoughton Post No. 89, American Legion . . . . .                       | 2,000                                   | -   | -                        | -                        | -                      |
| Students' House Corporation . . . . .                                  | 110,500                                 | -   | -                        | -                        | -                      |
| Sturgis Library . . . . .  | 3,500                                   | 500   | -                        | -                        | 4,063                  |
| Suffolk Law School . . . . .   | 425,000                                 | 21,600                                      | -                        | -                        | -                      |
| Sunnyside Day Nursery . . . . .  | 18,000                                  | -   | -                        | -                        | 284                    |
| Sunnyside, Inc. . . . .  | 4,500                                   | -   | -                        | -                        | -                      |
| Sutton Home for Aged Women in Peabody . . . . .                        | 11,800                                  | 1,700                                       | -                        | -                        | 9,470                  |
| Swain Free School, Trustees of . . . . .                               | 66,625                                  | -   | -                        | 4,642                    | 126,966                |
| Swampscott Historical Society . . . . .                                | 5,850                                   | -   | -                        | -                        | -                      |
| Swedish Charitable Society of Greater Boston . . . . .                 | 43,250                                  | 250   | 44,200                   | -                        | 19,719                 |
| Swedish Home of Peace ("Fridhem") . . . . .                            | 11,000                                  | -   | -                        | -                        | -                      |
| Symmes Arlington Hospital . . . . .                                    | 185,121                                 | -   | -                        | -                        | 3,293                  |
| Syrian National Club (Lawrence) . . . . .                              | 6,500                                   | -   | -                        | -                        | -                      |
| T. B. Griffith Memorial Corp. . . . .                                  | 10,000                                  | -   | -                        | -                        | -                      |
| Tabor Academy . . . . .  | 596,582                                 | -   | -                        | 12,375                   | 9,380                  |
| Tadmuck Club, Inc. . . . .   | 900                                     | -   | -                        | -                        | -                      |
| Talitha Cumi Maternity Home and Hospital <sup>1</sup> . . . . .        | -                                       | -   | -                        | -                        | -                      |
| Talmud Torah Institute, Inc. . . . .                                   | 65,150                                  | -   | 9,000                    | -                        | -                      |
| Taunton Boys' Club Assn. of Taunton . . . . .                          | 32,000                                  | -   | 5,000                    | -                        | -                      |
| Taunton Female Charitable Assn. . . . .                                | 15,000                                  | -   | -                        | 4,000                    | -                      |
| Taunton Girls' Club, Inc. . . . .                                      | 16,000                                  | -   | -                        | -                        | -                      |
| Taunton Post No. 103, American Legion, Inc. . . . .                    | 16,000                                  | -   | -                        | -                        | -                      |
| Taunton Visiting Nurse Assn., Inc. . . . .                             | 18,000                                  | -   | -                        | -                        | -                      |
| Temperance Society, Duxbury . . . . .                                  | 1,050                                   | -   | -                        | -                        | -                      |
| Temporary Home and Day Nursery Society . . . . .                       | 45,400                                  | -   | 700                      | -                        | 2,006                  |
| Thayer Academy, Trustees of . . . . .                                  | 181,000                                 | 100   | 14,731                   | 2,200                    | 59,700                 |
| Thayer Museum, Inc. . . . .  | 10,000                                  | -   | -                        | -                        | -                      |
| Theodore L. Bonney Post 127, G.A.R. Hall, Trustees of . . . . .        | 3,000                                   | -   | -                        | -                        | -                      |
| Third Baptist Church of Springfield . . . . .                          | 19,600                                  | 15,700                                      | -                        | -                        | -                      |
| Thomas Talbot Memorial Hall, Trustees of . . . . .                     | 30,000                                  | -   | -                        | -                        | 235                    |
| Tinkham Town Helping Hand Society <sup>1</sup> . . . . .               | -                                       | -   | -                        | -                        | -                      |
| Topsfield Historical Society . . . . .                                 | 4,500                                   | -   | -                        | -                        | -                      |
| Travelers' Aid Society of Springfield, Mass. . . . .                   | -                                       | -   | -                        | -                        | -                      |
| Trinity Church Home for the Aged <sup>1</sup> . . . . .                | -                                       | -   | -                        | -                        | -                      |
| Trinity Neighborhood House and Day Nursery <sup>1</sup> . . . . .      | -                                       | -   | -                        | -                        | -                      |
| Truesdale Hospital, Inc. . . . .                                       | 951,870                                 | -   | -                        | -                        | 20,590                 |
| Tuckerman School, Inc. <sup>1</sup> . . . . .                          | -                                       | -   | -                        | -                        | -                      |
| Tufts College, Trustees of . . . . .                                   | 3,140,323                               | 636,025                                     | 98,322                   | 175                      | 522,542                |
| Tufts Library . . . . .  | 62,600                                  | -   | -                        | -                        | -                      |
| Turner Free Library . . . . .  | 45,000                                  | -   | -                        | -                        | 6,730                  |
| Ukrainian Orthodox Church of the Holy Trinity . . . . .                | 8,500                                   | -   | -                        | -                        | -                      |
| Uljas Koitto Seura . . . . .   | 7,500                                   | -   | -                        | -                        | -                      |
| Union for Good Works in New Bedford . . . . .                          | 50,624                                  | -   | 1,550                    | 48                       | 40,495                 |
| Union Hospital, Lynn . . . . .   | 52,850                                  | -   | -                        | -                        | -                      |
| Union Hospital in Fall River . . . . .                                 | 550,962                                 | -   | 15,000                   | 21,058                   | 187,020                |
| Union Rescue Mission <sup>1</sup> . . . . .                            | -                                       | -   | -                        | -                        | -                      |
| Unitarian Rowe Camp, Inc. . . . .                                      | 7,000                                   | 1,500                                       | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| \$4,890                           | \$2,239   | \$2,260               | \$844                   | \$45,000          | \$10,233                | \$13,698 | \$15,529     |
| -                                 | -   | 15,000                | 50                      | 260,000           | 15,050                  | 44       | 107          |
| -                                 | -   | -                     | -                       | 206,090           | -                       | 35,391   | 35,369       |
| 136,136                           | 1,198   | 4,977                 | 12,174                  | 223,500           | 349,570                 | 85,698   | 85,284       |
| 118,500                           | 1,936   | 1,000                 | 2,307                   | 61,700            | 124,443                 | 14,064   | 12,919       |
| -                                 | -   | -                     | -                       | 49,800            | -                       | 11,139   | 11,139       |
| -                                 | -   | -                     | -                       | 12,000            | -                       | 28,887   | 31,795       |
| 165,000                           | 6,948   | 1,000                 | 8,357                   | 101,821           | 227,785                 | 12,362   | 12,271       |
| 175,453                           | 12,241  | 7,000                 | 11,219                  | 126,000           | 333,746                 | 26,962   | 27,788       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 226,348                           | -   | 7,000                 | 16,703                  | 67,000            | 274,196                 | 37,085   | 37,433       |
| 1,180,193                         | 10,045  | 302,674               | 16,480                  | 2,486,499         | 1,797,162               | 353,673  | 369,587      |
| -                                 | 3,000   | 4,000                 | 311                     | 80,500            | 7,311                   | 14,000   | 14,000       |
| 17,875                            | -   | 67,500                | 9,424                   | 1,094,366         | 186,509                 | 293,347  | 293,767      |
| 45,963                            | -   | 13,929                | 5,060                   | 158,706           | 101,421                 | 46,739   | 49,896       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 121,993                           | 588   | 5,600                 | -                       | 371,850           | 140,817                 | 74,494   | 90,969       |
| -                                 | 408   | 300                   | -                       | 6,225             | 708                     | 608      | 498          |
| -                                 | 127,217   | 5,000                 | 1,388                   | 28,750            | 173,977                 | 14,248   | 16,016       |
| -                                 | -   | -                     | -                       | 58,825            | -                       | -        | -            |
| 15,000                            | 11,770  | 5,000                 | 43                      | 25,000            | 32,813                  | 4,115    | 4,383        |
| -                                 | -   | 10,000                | 596                     | 6,050             | 10,596                  | 3,155    | 2,559        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 317,319                           | 9,290   | 1,500                 | 10,446                  | 68,188            | 362,754                 | 28,237   | 22,245       |
| -                                 | 49  | 1,000                 | 469                     | 2,000             | 1,518                   | 554      | 898          |
| -                                 | -   | 5,000                 | 13,810                  | 110,500           | 18,810                  | 42,906   | 41,751       |
| 3,115                             | 31,093  | 12,000                | 37                      | 4,000             | 50,308                  | 1,840    | 1,362        |
| -                                 | 8,000   | 10,000                | 13,519                  | 446,600           | 31,519                  | 108,777  | 98,680       |
| 16,400                            | -   | 1,000                 | 3,396                   | 18,000            | 21,080                  | 7,136    | 7,609        |
| -                                 | -   | 1,000                 | -                       | 4,500             | 1,000                   | 1,893    | 1,893        |
| 26,671                            | 41,426  | 1,500                 | 2,091                   | 13,500            | 81,158                  | 5,260    | 5,204        |
| 85,085                            | 3,117   | 4,000                 | 431                     | 66,625            | 224,241                 | 16,918   | 16,214       |
| -                                 | -   | -                     | 56                      | 5,850             | 56                      | 288      | 233          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 29,395                            | 28,417  | 2,500                 | 1,108                   | 43,500            | 125,339                 | 14,983   | 8,837        |
| -                                 | 17  | 2,500                 | -                       | 11,000            | 2,517                   | 5,137    | 5,114        |
| 1,000                             | 38,231  | 12,100                | 4,249                   | 185,121           | 58,873                  | 86,506   | 89,353       |
| -                                 | -   | 200                   | 113                     | 6,500             | 313                     | 1,205    | 1,092        |
| -                                 | -   | -                     | 300                     | 10,000            | 300                     | 150      | 150          |
| 16,500                            | 7,315   | 23,462                | 32,186                  | 596,582           | 101,218                 | 142,360  | 145,847      |
| -                                 | 269   | 400                   | 42                      | 900               | 711                     | 692      | 650          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 65,150            | 9,000                   | -        | 2,000        |
| -                                 | -   | -                     | 706                     | 32,000            | 5,706                   | 3,051    | 3,040        |
| 58,800                            | 49,957  | 1,000                 | 3,207                   | 15,000            | 116,964                 | 8,893    | 8,686        |
| -                                 | -   | -                     | -                       | 16,000            | -                       | 2,172    | 1,363        |
| -                                 | -   | 3,500                 | 10                      | 16,000            | 3,510                   | 1,999    | 1,989        |
| 1,925                             | 14,105  | 500                   | 291                     | 18,000            | 16,821                  | 13,367   | 12,692       |
| -                                 | -   | 75                    | -                       | 1,050             | 75                      | -        | -            |
| 89,293                            | 10,862  | 2,400                 | 2,161                   | 45,400            | 107,422                 | 14,147   | 13,633       |
| 125,000                           | 1,695   | -                     | 2,790                   | 181,100           | 206,116                 | 76,617   | 74,830       |
| -                                 | -   | 2,000                 | -                       | 10,000            | 2,000                   | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 3,000             | -                       | -        | -            |
| -                                 | -   | 1,200                 | -                       | 35,300            | 1,200                   | 5,682    | 5,649        |
| 1,800                             | -   | -                     | 360                     | 30,000            | 2,395                   | 327      | 840          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 500                   | -                       | 4,500             | 500                     | 290      | 343          |
| -                                 | 120   | -                     | 230                     | -                 | 350                     | 6,654    | 6,627        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 28,965                            | 40,000  | -                     | 703                     | 951,870           | 90,258                  | 135,206  | 157,789      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 2,765,728                         | 20,547  | 410,215               | 206,070                 | 3,776,348         | 4,023,599               | 917,801  | 914,195      |
| -                                 | -   | 42,000                | -                       | 62,600            | 42,000                  | 762      | 21,652       |
| 18,172                            | 2,139   | 25,000                | 918                     | 45,000            | 52,959                  | 2,576    | 2,178        |
| -                                 | 5,500   | 2,000                 | 100                     | 8,500             | 7,600                   | 1,500    | 2,500        |
| -                                 | -   | 200                   | -                       | 7,500             | 200                     | 1,223    | 1,635        |
| 52,150                            | 2,555   | 10                    | 614                     | 50,624            | 97,422                  | 13,028   | 12,250       |
| -                                 | -   | 10,281                | 1,362                   | 52,850            | 11,643                  | 60,451   | 70,829       |
| 731,411                           | 1,432   | 55,000                | 31,333                  | 550,962           | 1,042,254               | 209,067  | 205,402      |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 100                   | 152                     | 8,500             | 252                     | 1,412    | 1,260        |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| United Syrian Society of Lawrence, Mass.  | \$4,400  | -   | -                              | -                              | -                              |
| Universalist Publishing House <sup>1</sup>                                      | -  | -   | -                              | -                              | -                              |
| Venerini Sisters, Inc.  | 5,350  | -   | -                              | -                              | -                              |
| Veteran Assn. of the Lawrence Light Guard<br>of Medford                         | 85,825   | \$5,857   | -                              | -                              | -                              |
| Village Improvement Society of Pigeon<br>Cove                                   | 3,250  | -   | -                              | -                              | -                              |
| Vincent Memorial Hospital <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Visiting Nurse Assn. of Great Barrington<br>Mass.                               | 6,000  | -   | -                              | -                              | \$75                           |
| W. Murray Crane Community House,<br>Trustees of                                 | 136,931  | -   | -                              | -                              | -                              |
| Wachusett Children's Aid Society  | 11,150   | -   | -                              | -                              | 7,000                          |
| Wainola Temperance Society  | 3,800  | -   | -                              | -                              | -                              |
| Wakefield Y.M.C.A.  | 54,500   | -   | -                              | -                              | -                              |
| Wales Home for Aged Women   | 23,100   | 375   | \$16,050                       | -                              | 18,888                         |
| Walker Missionary Homes, Inc.   | 109,500  | -   | -                              | -                              | -                              |
| Walnut Hill School  | 293,240  | 8,425   | -                              | -                              | 13,160                         |
| Waltham Animal Aid Society  | 384  | 3,383   | -                              | -                              | -                              |
| Waltham Baby Hospital   | 7,000  | -   | -                              | -                              | 896                            |
| Waltham Hospital  | 830,975  | -   | -                              | -                              | 1,268                          |
| Waltham Training School for Nurses, Corp.                                       | 48,400   | -   | -                              | -                              | 70,366                         |
| Wampatuck Library Assn.   | 7,700  | -   | -                              | -                              | -                              |
| Ward Hill Community Club  | 1,500  | -   | -                              | -                              | -                              |
| Warren Academy, Trustees of   | 16,000   | -   | -                              | \$8,600                        | 775                            |
| Warren Public Library   | 18,000   | -   | -                              | -                              | -                              |
| Washingtonian Home  | 61,000   | -   | 500                            | -                              | 35,770                         |
| Watertown Home for Old Folks <sup>1</sup>                                       | -  | -   | -                              | -                              | -                              |
| Welfare Building Trust  | 20,000   | -   | -                              | -                              | -                              |
| Wellesley College   | 8,650,117  | 381,461   | 32,850                         | 52,864                         | 458,777                        |
| Wellesley Friendly Aid Assn.  | 8,000  | -   | -                              | -                              | -                              |
| Wellesley Post No. 72, American Legion,<br>Inc.                                 | 28,800   | -   | -                              | -                              | -                              |
| Wells Memorial Assn. <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Wenham Village Improvement Society  | 16,800   | -   | -                              | -                              | -                              |
| Wentworth Institute   | 1,271,730  | -   | -                              | -                              | 392,292                        |
| Wesley Society of the Methodist Episcopal<br>Church                             | 16,100   | 27,100  | -                              | -                              | -                              |
| Wesson Maternity Hospital   | 323,800  | -   | 128,225                        | -                              | 133                            |
| Wesson Memorial Hospital  | 573,700  | -   | 2,000                          | -                              | -                              |
| West Acton Woman's Club, Inc.   | 7,300  | -   | -                              | -                              | -                              |
| West Agawam Community League, Inc.  | 1,000  | -   | -                              | -                              | -                              |
| West Cliftondale Citizens Association   | 2,000  | -   | -                              | -                              | -                              |
| West Dennis Library Association   | 4,500  | -   | -                              | -                              | -                              |
| West End Hebrew Free School <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| West End House, Inc.  | 150,000  | -   | -                              | -                              | 54,771                         |
| West End Y.M.H.A. <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| West Falmouth Library   | 10,000   | 500   | -                              | -                              | -                              |
| West Hanover Library Association  | 1,750  | -   | -                              | -                              | -                              |
| West Roxbury Post No. 167, Inc., Dept. of<br>Mass. American Legion <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| West Side Neighborhood Assn., Inc., of<br>Middleborough, Mass.                  | -  | 540   | -                              | -                              | -                              |
| West Springfield Veterans of Foreign Wars<br>Home Assn. <sup>1</sup>            | -  | -   | -                              | -                              | -                              |
| West Yarmouth Library Assn.   | -  | -   | -                              | -                              | -                              |
| Westborough Civic Playground, Inc.  | 40,000   | -   | -                              | -                              | -                              |
| Westfield Academy, Trustees of  | -  | -   | -                              | 3,125                          | 19,742                         |
| Westfield Athenaeum   | 250,000  | -   | 2,500                          | -                              | 22,274                         |
| Westford Academy, Trustees of   | -  | 3,100   | -                              | 2,440                          | 5,011                          |
| Weston College  | 1,300,000  | -   | -                              | -                              | -                              |
| Weymouth American Legion Corp.  | 5,000  | -   | -                              | -                              | -                              |
| Weymouth Hospital   | 86,531   | -   | -                              | -                              | -                              |
| Whaling Enshrined Inc.  | 50,000   | -   | -                              | -                              | -                              |
| Whalom Woman's Club <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Wheaton College   | 1,686,671  | 16,075  | -                              | -                              | 20,481                         |
| Whelden Memorial Library  | 2,500  | -   | -                              | -                              | -                              |
| White Fund, Trustees of   | 100,000  | 7,872   | 31,900                         | -                              | 1,000                          |
| Whitinsville Hospital, Inc.   | 10,000   | -   | -                              | -                              | -                              |
| Whitinsville Society for Christian Instruc-<br>tion                             | 7,900  | 1,200   | -                              | -                              | -                              |
| Whitman Memorial Association  | 7,000  | -   | -                              | -                              | -                              |
| Whittier Home Association of Amesbury   | 6,900  | -   | -                              | -                              | -                              |
| Wilbraham Academy   | 303,191  | 4,957   | 1,064                          | 3,725                          | 19,592                         |
| Wilbur M. Comeau Post No. 4, American<br>Legion, Inc.                           | 19,050   | -   | -                              | -                              | -                              |
| Wild Acres-Walton Sanctuary, Inc.   | 8,000  | -   | -                              | -                              | -                              |
| William E. Sargent Athletic Field Corp.   | 57,787   | -   | -                              | -                              | -                              |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | \$4,981   | \$1,000               | -                       | \$4,400           | \$5,981                 | \$1,658   | \$1,362      |
| -                                 | 100   | 500                   | -                       | 5,350             | 600                     | -         | -            |
| \$30,000                          | 4,029   | -                     | \$2,762                 | 91,682            | 36,791                  | 6,411     | 5,842        |
| -                                 | -   | -                     | 177                     | 3,250             | 177                     | 327       | 456          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 17,500                            | 1,758   | -                     | -                       | 6,000             | 19,333                  | 9,880     | 9,883        |
| 83,183                            | -   | 9,530                 | 2,436                   | 136,931           | 95,149                  | 6,011     | 5,912        |
| 15,383                            | 5,706   | 1,000                 | 57                      | 11,150            | 29,146                  | 16,366    | 16,308       |
| -                                 | 214   | 900                   | 107                     | 3,800             | 1,221                   | 199       | 139          |
| -                                 | -   | 2,200                 | 45                      | 54,500            | 2,245                   | 6,672     | 6,644        |
| 23,793                            | 41,289  | 2,000                 | 2,607                   | 23,475            | 104,627                 | 18,726    | 16,515       |
| -                                 | -   | -                     | 6,500                   | 109,500           | 6,500                   | 18,229    | 19,962       |
| 120,500                           | 9,106   | 40,033                | 7,712                   | 301,665           | 190,511                 | 149,189   | 145,487      |
| -                                 | 4,176   | -                     | 559                     | 3,767             | 4,735                   | 591       | 2,083        |
| 29,985                            | 3,908   | 500                   | 130                     | 7,000             | 35,419                  | 5,913     | 6,166        |
| 255,243                           | 6,826   | 75,967                | 25,806                  | 830,975           | 365,110                 | 176,478   | 172,775      |
| 3,680                             | -   | 1,000                 | 34,631                  | 48,400            | 109,677                 | 15,211    | 30,952       |
| -                                 | 270   | 1,000                 | -                       | 7,700             | 1,270                   | 245       | 245          |
| -                                 | -   | -                     | -                       | 1,500             | -                       | -         | -            |
| 4,000                             | 16,360  | -                     | -                       | 16,000            | 29,735                  | 1,533     | 2,101        |
| -                                 | 17,449  | 10,500                | 157                     | 18,000            | 28,106                  | 1,942     | 1,871        |
| 33,694                            | 5,693   | 1,500                 | 3,183                   | 61,000            | 80,340                  | 19,748    | 21,993       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | 20,000            | -                       | -         | -            |
| 4,198,663                         | 2,373   | 2,219,410             | 2,477,371               | 9,031,578         | 9,442,308               | 1,250,398 | 1,247,616    |
| -                                 | 700   | 800                   | 2,519                   | 8,000             | 4,019                   | 13,004    | 10,485       |
| -                                 | 4,490   | 1,000                 | 500                     | 28,800            | 5,990                   | 4,100     | 4,314        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 608   | -                     | 536                     | 16,800            | 1,144                   | 1,373     | 3,313        |
| 57,015                            | -   | 200,000               | 21,912                  | 1,271,730         | 671,219                 | 207,552   | 208,537      |
| -                                 | -   | 2,000                 | -                       | 43,200            | 2,000                   | 22,939    | 22,815       |
| 40,230                            | 403   | 25,000                | 1,065                   | 323,800           | 195,056                 | 83,447    | 85,313       |
| -                                 | -   | 18,225                | 348                     | 573,700           | 20,573                  | 116,717   | 119,284      |
| -                                 | 315   | 500                   | 96                      | 7,300             | 911                     | 769       | 812          |
| -                                 | -   | 217                   | 13                      | 1,000             | 230                     | 439       | 426          |
| -                                 | -   | 300                   | 277                     | 2,000             | 577                     | 533       | 554          |
| -                                 | 922   | -                     | -                       | 4,500             | 922                     | 454       | 572          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 165,419                           | -   | 7,312                 | 8,369                   | 150,000           | 235,871                 | 18,543    | 23,745       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 3,000                             | 5,870   | 2,000                 | -                       | 10,500            | 10,870                  | -         | -            |
| -                                 | -   | 600                   | -                       | 1,750             | 600                     | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 116                   | 184                     | 540               | 300                     | 39        | 9            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 757   | 1,500                 | 107                     | -                 | 2,364                   | 130       | 128          |
| 8,000                             | -   | -                     | -                       | 40,000            | 8,000                   | 700       | 760          |
| 72,935                            | 20,794  | -                     | 293                     | -                 | 116,889                 | 6,526     | 6,526        |
| 15,794                            | 9,364   | 47,180                | 320                     | 250,000           | 97,432                  | 26,671    | 26,451       |
| 7,996                             | 9,661   | -                     | 833                     | 3,100             | 25,941                  | 1,600     | 2,065        |
| -                                 | -   | 65,000                | -                       | 1,300,000         | 65,000                  | 142,285   | 152,724      |
| -                                 | 1,026   | 1,000                 | 326                     | 5,000             | 2,352                   | 1,364     | 1,449        |
| -                                 | -   | -                     | -                       | 86,531            | -                       | 82,991    | 77,499       |
| -                                 | -   | 5,000                 | 1,942                   | 50,000            | 6,942                   | 14,083    | 12,900       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 174,704                           | 112,527   | 215,000               | 16,408                  | 1,702,746         | 539,120                 | 491,497   | 468,101      |
| -                                 | 6,860   | 700                   | -                       | 2,500             | 7,560                   | 283       | 177          |
| 79,100                            | 1,406   | -                     | 2,855                   | 107,872           | 116,261                 | 6,918     | 4,939        |
| 53,844                            | -   | 5,000                 | 3,303                   | 10,000            | 62,147                  | 15,990    | 21,355       |
| -                                 | 888   | 400                   | -                       | 9,100             | 1,288                   | 3,864     | 4,009        |
| -                                 | -   | -                     | 17                      | 7,000             | 17                      | 762       | 831          |
| -                                 | 4,816   | 2,000                 | 243                     | 6,900             | 7,059                   | 991       | 748          |
| 159,235                           | 12,968  | 53,467                | 25,935                  | 308,148           | 275,986                 | -         | -            |
| -                                 | -   | -                     | 5,000                   | 19,050            | 5,000                   | 2,763     | 2,732        |
| -                                 | -   | -                     | 40                      | 8,000             | 40                      | 400       | 360          |
| -                                 | -   | 522                   | -                       | 57,787            | 522                     | 3,062     | 2,185        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| William H. Bartlett Post No. 3, G.A.R.   | \$12,000                                | -   | -                        | -                        | -                      |
| William J. Gould Associates, Inc.  | 65,175                                  | \$9,825                                     | -                        | -                        | -                      |
| Williams College, President and Trustees of  | 4,301,581                               | 549,391                                     | \$266,500                | \$43,230                 | \$1,063,257            |
| Williston Academy  | 410,750                                 | 15,600                                      | -                        | 14,385                   | 203,709                |
| Winchendon Boys Club, Inc.   | 9,000                                   | -   | -                        | -                        | -                      |
| Winchester Home for Aged Indigent Women <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Winchester Hospital  | 314,275                                 | -   | 10,000                   | -                        | -                      |
| Wing Memorial Hospital Assn.   | 16,780                                  | -   | -                        | -                        | 2,400                  |
| Winning Home   | 15,000                                  | -   | 4,475                    | 485                      | 127                    |
| Winsor School  | 540,000                                 | -   | -                        | -                        | 8,098                  |
| Winthrop Community Hospital, Inc.  | 163,922                                 | -   | -                        | -                        | -                      |
| Winthrop Improvement and Historical Assn.  | 3,750                                   | 2,900                                       | -                        | -                        | -                      |
| Winthrop Machine Gun Company Veterans Assn. <sup>1</sup>                                 | -                                       | -   | -                        | -                        | -                      |
| Winthrop Post No. 146, American Legion, Inc.   | 10,000                                  | -   | -                        | -                        | -                      |
| Winthrop War Veterans' Assn., Inc.   | 12,000                                  | -   | -                        | -                        | -                      |
| Woburn Charitable Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Woman's American Baptist Foreign Mission Society   | 28,477                                  | -   | -                        | -                        | -                      |
| Woman's Club of Greenfield   | -                                       | 6,500                                       | -                        | -                        | -                      |
| Woman's Friend Society   | 14,000                                  | -   | -                        | 500                      | 3,060                  |
| Woman's Home and Foreign Mission Society of the Advent Christian Denomination            | 3,200                                   | 3,400                                       | -                        | -                        | -                      |
| Woman's Home Missionary Society of N. E. Conference of the M.E. Church                   | 102,200                                 | -   | -                        | -                        | 100                    |
| Women's Civic League of Cliftondale, Inc.  | 1,400                                   | -   | -                        | -                        | -                      |
| Women's Club House Assn. of Magnolia   | 7,722                                   | -   | -                        | -                        | -                      |
| Women's Educational and Industrial Union, Trustees of <sup>1</sup>                       | -                                       | -   | -                        | -                        | -                      |
| Women's Home Mission Society   | 300                                     | -   | -                        | -                        | -                      |
| Women's Relief Corps, No. 173, Memorial Hall Assn. of O. W. Wallace Post No. 106, G.A.R. | 1,750                                   | -   | -                        | -                        | -                      |
| Women's Service Club of Boston <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Woodbine Cemetery Association  | 50                                      | -   | -                        | -                        | -                      |
| Woodlawn Cemetery, Proprietors of  | 12,600                                  | -   | -                        | -                        | 2,650                  |
| Woods Hole Oceanographic Institution   | 350,285                                 | -   | -                        | -                        | 89,936                 |
| Woods Hole Public Library  | 17,325                                  | -   | -                        | -                        | -                      |
| Woodside Cemetery Corporation  | 10,000                                  | -   | -                        | -                        | 1,337                  |
| Woodward School  | 28,000                                  | -   | -                        | -                        | -                      |
| Worcester Academy  | 821,200                                 | -   | 5,500                    | -                        | 2,500                  |
| Worcester Agricultural Society   | 207,850                                 | 3,400                                       | -                        | -                        | -                      |
| Worcester Animal Rescue League   | 8,200                                   | -   | -                        | -                        | -                      |
| Worcester Area Council, Inc.   | 63,392                                  | -   | 5,100                    | -                        | -                      |
| Worcester Art Museum   | 1,030,451                               | 450,000                                     | 149,150                  | 82,327                   | 685,144                |
| Worcester Bnai Brith Cemetery Assn.  | 25,731                                  | -   | -                        | -                        | -                      |
| Worcester Boys' Club   | 578,516                                 | -   | -                        | -                        | 9,585                  |
| Worcester Children's Friend Society <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Worcester Council, Boy Scouts of America, Inc. <sup>1</sup>                              | -                                       | -   | -                        | -                        | -                      |
| Worcester County Horticultural Society   | 360,000                                 | 120,000                                     | -                        | -                        | -                      |
| Worcester County Mechanics Association   | 296,900                                 | 617,400                                     | -                        | -                        | -                      |
| Worcester Employment Society   | -                                       | -   | -                        | -                        | 3,915                  |
| Worcester Girl Scout Council, Inc.   | 8,235                                   | -   | -                        | -                        | -                      |
| Worcester Girls' Club House Corp.  | 61,525                                  | -   | -                        | -                        | 9,841                  |
| Worcester Hahnemann Hospital   | 515,763                                 | 4,200                                       | -                        | 6,758                    | 21,365                 |
| Worcester Hebrew Talmud-torah School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Worcester Historical Society   | 52,900                                  | -   | -                        | 1,450                    | 3,125                  |
| Worcester Natural History Society  | 13,000                                  | 7,000                                       | -                        | -                        | 3,476                  |
| Worcester Polytechnic Institute  | 1,287,634                               | 10,300                                      | 62,300                   | 38,341                   | 413,650                |
| Worcester Reform Club  | -                                       | -   | -                        | -                        | -                      |
| Worcester Society for District Nursing   | 45,000                                  | -   | 7,000                    | -                        | 11,760                 |
| Worcester Woman's Club   | 69,800                                  | -   | -                        | -                        | 8,880                  |
| Working Boys' Home   | 172,200                                 | -   | -                        | -                        | -                      |
| Workshop of the Woman's Club of Newton Highlands, Inc.                                   | 9,400                                   | -   | -                        | -                        | -                      |
| World Peace Foundation   | 34,000                                  | 65,000                                      | -                        | -                        | -                      |
| Worthington Library  | 6,000                                   | -   | -                        | -                        | -                      |
| Wright Home for Young Women  | 35,000                                  | -   | 18,000                   | 6,000                    | 58,000                 |
| Yarmouth Library Association   | 10,000                                  | -   | -                        | -                        | 4,674                  |
| Yearly Meeting of Friends for New England  | 5,000                                   | -   | -                        | -                        | -                      |
| Young Men's Catholic Temperance Society of Beverly                                       | 1,850                                   | 1,850                                       | -                        | -                        | -                      |
| Young Men's Catholic Temperance Society of Salem   | 21,900                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| -  | -  | \$800                       | -                             | \$12,000                | \$800                         | -        | -                 |
| -  | \$10,000   | 4,896                       | \$149                         | 75,000                  | 15,045                        | \$15,243 | \$18,690          |
| \$5,000,784                                | 92,288   | 1,080,438                   | 306,007                       | 4,850,972               | 7,852,504                     | 752,633  | 762,207           |
| 434,206                                    | 20,732   | 12,000                      | 7,407                         | 426,350                 | 692,439                       | 178,569  | 186,983           |
| -  | 211  | 2,000                       | 20                            | 9,000                   | 2,231                         | 3,465    | 3,234             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 160,692                                    | 445  | 38,000                      | 794                           | 314,275                 | 209,931                       | 93,175   | 95,982            |
| -  | 13,010   | 10,000                      | 1,308                         | 16,780                  | 26,718                        | 23,906   | 25,005            |
| 28,545                                     | -  | 221                         | 2,314                         | 15,000                  | 36,167                        | 2,162    | 2,436             |
| 88,407                                     | -  | 13,686                      | 21,022                        | 540,000                 | 131,213                       | 168,579  | 150,487           |
| -  | 5,000  | 16,456                      | 1,435                         | 163,922                 | 22,891                        | 48,717   | 48,896            |
| -  | -  | 200                         | -                             | 6,650                   | 200                           | 189      | 227               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 50   | 523                         | -                             | 10,000                  | 573                           | 4,566    | 4,180             |
| -  | -  | 700                         | 100                           | 12,000                  | 800                           | 1,250    | 1,150             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | 28,477                  | -                             | 403,881  | 422,968           |
| -  | 2,925  | 500                         | 746                           | 6,500                   | 4,171                         | 2,161    | 1,447             |
| 28,379                                     | 33,374   | 4,500                       | 4,546                         | 14,000                  | 74,359                        | 17,435   | 16,276            |
| -  | 2,368  | 750                         | 1,385                         | 6,600                   | 4,503                         | 21,841   | 21,674            |
| 20,000                                     | 10,000   | -                           | 3,055                         | 102,200                 | 33,155                        | 3,608    | 1,385             |
| -  | 2,358  | -                           | 24                            | 1,400                   | 2,382                         | 493      | 469               |
| -  | -  | 619                         | 117                           | 7,722                   | 736                           | 558      | 568               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 1,500                                      | 20   | 100                         | 1,078                         | 300                     | 2,698                         | 21,841   | 21,674            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 42   | -                           | -                             | 1,750                   | 42                            | 2        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 406  | 5                           | -                             | 50                      | 411                           | 39       | 40                |
| 20,873                                     | 10,832   | -                           | 5,238                         | 12,600                  | 39,593                        | 5,960    | 4,908             |
| 950,630                                    | -  | 278,550                     | 115,773                       | 350,285                 | 1,434,889                     | 115,365  | 114,955           |
| -  | 8,675  | 4,300                       | 1,179                         | 17,325                  | 14,154                        | 1,381    | 1,180             |
| -  | 140  | -                           | -                             | 10,000                  | 1,477                         | 1,648    | 1,084             |
| 119,000                                    | 42,010   | 1,500                       | 7,138                         | 28,000                  | 8,638                         | 18,600   | 14,000            |
| -  | -  | -                           | 4,656                         | 821,200                 | 173,666                       | 211,713  | 235,129           |
| 11,306                                     | 3,748  | 550                         | 3,445                         | 211,250                 | 3,445                         | 7,293    | 8,336             |
| 5,920                                      | 780  | 4,702                       | 226                           | 8,200                   | 15,830                        | 3,290    | 3,531             |
| 1,716,621                                  | 24,922   | -                           | 2                             | 63,392                  | 16,504                        | 20,234   | 20,209            |
| -  | 646  | 3,000                       | 436,665                       | 1,480,451               | 3,094,829                     | 257,258  | 233,015           |
| 164,418                                    | 35   | 48,004                      | 171                           | 25,731                  | 3,817                         | 1,381    | 1,198             |
| -  | -  | -                           | -                             | 578,516                 | 222,042                       | 73,439   | 73,126            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 13,040   | 26,987                      | 5,324                         | 480,000                 | 45,351                        | 38,172   | 37,362            |
| -  | 35,531   | 25,000                      | 3,789                         | 914,300                 | 64,320                        | 35,070   | 28,918            |
| 46,734                                     | 19,568   | 3,500                       | 4,429                         | -                       | 78,146                        | 13,432   | 12,994            |
| -  | -  | 474                         | -                             | 8,235                   | 474                           | 9,785    | 9,306             |
| 28,120                                     | 1,592  | 5,816                       | 138                           | 61,525                  | 45,507                        | 15,968   | 15,904            |
| 131,133                                    | 9,601  | 40,000                      | 1,960                         | 519,963                 | 210,817                       | 114,331  | 123,781           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 18,503                                     | 1,048  | 50,000                      | 6,573                         | 52,900                  | 80,699                        | 3,808    | 3,791             |
| 26,630                                     | 10,059   | 8,500                       | 595                           | 20,000                  | 49,260                        | 7,435    | 5,955             |
| 1,593,435                                  | -  | 203,484                     | 156,376                       | 1,297,934               | 2,467,786                     | 386,266  | 387,615           |
| -  | -  | 10                          | -                             | -                       | 10                            | -        | -                 |
| 199,515                                    | 24,653   | 2,000                       | 3,295                         | 45,000                  | 248,223                       | 102,053  | 101,672           |
| -  | 11,510   | -                           | 2,760                         | 69,800                  | 23,150                        | 15,386   | 13,399            |
| -  | -  | 32,500                      | 3,080                         | 172,200                 | 35,580                        | 64,756   | 61,675            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 536  | 980                         | -                             | 9,400                   | 1,516                         | 915      | 815               |
| 88,640                                     | -  | 32,420                      | 21,251                        | 99,000                  | 142,311                       | 128,261  | 109,685           |
| -  | 2,487  | 2,000                       | 88                            | 6,000                   | 4,575                         | 432      | 344               |
| 70,500                                     | 58,000   | 4,500                       | 21,325                        | 35,000                  | 236,325                       | 11,114   | 9,530             |
| 13,442                                     | 1,778  | 17,500                      | 4,021                         | 10,000                  | 41,415                        | 1,132    | 1,215             |
| -  | -  | 900                         | 18,094                        | 5,000                   | 18,994                        | 4,324    | 4,257             |
| -  | -  | -                           | -                             | 3,700                   | -                             | 360      | 360               |
| -  | -  | 2,200                       | -                             | 21,900                  | 2,200                         | 1,800    | 1,700             |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Young Men's Total Abstinence Society of<br>Groveland . . . . .                                       | \$5,000  | -   | -                              | -                              | -                              |
| Y.M.C.A. of Beverly . . . . .  | 204,000  | -   | -                              | -                              | -                              |
| Y.M.C.A. of Dalton . . . . .   | 31,000   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Fall River . . . . .   | 152,900  | -   | -                              | -                              | -                              |
| Y.M.C.A. of Franklin . . . . .   | 30,400   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Gloucester . . . . .   | 55,000   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Lynn . . . . .   | 428,606  | -   | -                              | -                              | \$21,368                       |
| Y.M.C.A. of Marblehead . . . . .   | 45,000   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Middleborough . . . . .  | 38,483   | -   | -                              | -                              | -                              |
| Y.M.C.A. of North Adams . . . . .  | 183,250  | -   | -                              | -                              | -                              |
| Y.M.C.A. of Northampton . . . . .  | 50,000   | -   | -                              | -                              | 2,100                          |
| Y.M.C.A. of Quincy . . . . .   | 125,000  | -   | \$8,300                        | -                              | 1,604                          |
| Y.M.C.A. of Southbridge . . . . .  | 50,600   | \$25,400  | -                              | -                              | -                              |
| Y.M.C.A. of Taunton . . . . .  | 30,000   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Westfield . . . . .  | 30,000   | -   | -                              | -                              | 976                            |
| Y.M.C.A. of Woburn . . . . .   | 33,330   | -   | -                              | -                              | -                              |
| Y.M.C.A. of Worcester . . . . .  | 830,741  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Boston <sup>1</sup> . . . . .  | -  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Brockton . . . . .   | 146,899  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Lawrence . . . . .   | 20,000   | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Malden <sup>1</sup> . . . . .  | -  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Quincy . . . . .   | 2,000  | -   | -                              | -                              | -                              |
| Young Men's Hebrew Assn. of Springfield . . . . .  | 20,000   | -   | -                              | -                              | -                              |
| Young Men's Library Association (Ware)<br>Young Woman's Home Association (Pitts-<br>field) . . . . . | 34,600   | -   | -                              | -                              | -                              |
| Y.W.C.A. of Holyoke . . . . .  | 178,000  | -   | -                              | -                              | 19,537                         |
| Y.W.C.A. of Lowell . . . . .   | 100,000  | -   | -                              | -                              | -                              |
| Y.W.C.A. of Malden . . . . .   | 77,250   | 3,600   | -                              | -                              | -                              |
| Y.W.C.A. of Newburyport . . . . .  | 22,247   | -   | -                              | -                              | -                              |
| Y.W.C.A. of Worcester . . . . .  | 8,500  | -   | -                              | \$390                          | 35,264                         |
|  | 446,920  | -   | 833                            | -                              | 4,107                          |
|  | \$267,711,609                                      | \$29,960,870  | \$11,540,547                   | \$2,450,837                    | \$97,159,013                   |

<sup>1</sup> No return.

## PROPERTY, ETC. — Concluded

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income       | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|--------------|-------------------|
| —  | \$18   | \$750                       | —                             | \$5,000                 | \$768                         | \$71         | \$190             |
| —  | 176  | 29,050                      | \$74                          | 204,000                 | 29,300                        | 21,220       | 20,754            |
| \$59,000                                   | —  | —                           | —                             | 31,000                  | 59,000                        | 24,685       | 25,721            |
| —  | —  | —                           | 157,000                       | 152,900                 | 157,000                       | 26,062       | 28,320            |
| —  | 41   | 2,000                       | 50                            | 30,400                  | 2,091                         | 2,745        | 2,703             |
| 22,875                                     | 35,318   | 5,000                       | 5,478                         | 55,000                  | 68,671                        | 24,271       | 24,017            |
| —  | —  | —                           | 3,787                         | 428,606                 | 25,155                        | 67,052       | 72,607            |
| —  | 19,519   | 7,927                       | 3,310                         | 45,000                  | 30,756                        | 7,878        | 7,169             |
| —  | 6,300  | 4,000                       | 1,000                         | 38,483                  | 11,300                        | 6,895        | 6,898             |
| —  | —  | 12,100                      | 766                           | 183,250                 | 12,866                        | 13,857       | 14,102            |
| 4,000                                      | 865  | 500                         | 1,142                         | 50,000                  | 8,607                         | 19,363       | 20,371            |
| 3,325                                      | 54   | 4,000                       | 145                           | 125,000                 | 17,428                        | 25,093       | 25,050            |
| —  | —  | —                           | 2,203                         | 76,000                  | 2,203                         | 14,387       | 15,195            |
| —  | —  | 5,000                       | 60                            | 30,000                  | 5,060                         | 8,386        | 8,326             |
| 4,906                                      | 5,665  | 2,700                       | 2,134                         | 30,000                  | 16,381                        | 6,308        | 6,265             |
| —  | 5,000  | 4,115                       | 209                           | 33,330                  | 9,324                         | 4,074        | 4,919             |
| —  | 2,579  | 58,184                      | 156,543                       | 830,741                 | 217,306                       | 167,771      | 170,004           |
| —  | —  | —                           | —                             | —                       | —                             | —            | —                 |
| —  | —  | 14,834                      | 167                           | 146,899                 | 15,001                        | 19,556       | 21,496            |
| —  | —  | 1,500                       | —                             | 20,000                  | 1,500                         | 4,600        | 7,200             |
| —  | —  | —                           | —                             | —                       | —                             | —            | —                 |
| —  | —  | —                           | 100                           | 2,000                   | 100                           | —            | —                 |
| —  | —  | 1,000                       | 9                             | 20,000                  | 1,009                         | 8,446        | 8,455             |
| —  | 4,181  | 17,000                      | 882                           | 34,600                  | 22,063                        | 5,140        | 5,194             |
| 20,000                                     | 1,814  | —                           | 29                            | 178,000                 | 41,380                        | 3,479        | 2,861             |
| 15,145                                     | 15,673   | 7,000                       | —                             | 100,000                 | 37,818                        | 21,723       | 19,536            |
| 27,136                                     | 57,978   | 10,000                      | 561                           | 80,850                  | 95,675                        | 36,672       | 35,818            |
| —  | 4,356  | 6,334                       | —                             | 22,247                  | 10,690                        | 6,118        | 6,124             |
| 13,300                                     | 11,297   | —                           | 10,000                        | 8,500                   | 70,251                        | 10,748       | 10,747            |
| 383,531                                    | 6,987  | 25,220                      | 75                            | 446,920                 | 420,753                       | 92,158       | 93,362            |
| \$206,632,450                              | \$13,511,660   | \$44,660,381                | \$24,937,379                  | \$297,672,479           | \$400,892,267                 | \$80,395,351 | \$79,049,097      |

The foregoing report is respectfully submitted.

JANUARY 31, 1934.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*

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The Commonwealth of Massachusetts

# ANNUAL REPORT

OF THE

## Commissioner of Corporations and Taxation

FOR THE

YEAR ENDING NOVEMBER 30, 1934



HENRY F. LONG

COMMISSIONER OF CORPORATIONS  
AND TAXATION



# The Commonwealth of Massachusetts

DEPARTMENT OF CORPORATIONS AND TAXATION,  
HENRY F. LONG, *Commissioner of Corporations and Taxation*,  
STATE HOUSE, BOSTON, January 31, 1935.

*To the Honorable Senate and House of Representatives.*

In compliance with the provisions of Section 29 of Chapter 58 of the General Laws, I am herewith making my annual report for the year ending November 30, 1934, for the Department of Corporations and Taxation. The report follows the provisions of Chapter 14 of the General Laws which divides the Department, in addition to the Main Office, into divisions, to be designated as the Income Tax Division, Division of Corporations, Division of Inheritance Taxes, Division of Local Taxation, Division of Accounts, and because of need from time to time as additional duties were required of the department certain other divisions and sections which it has been necessary to create. In furtherance of this the Division of Miscellaneous Taxes was established wherein is included all taxes on banks, public service corporations and miscellaneous assessments, and also a Division of Excise Taxes wherein is included the Gasoline Tax and the Alcoholic Beverage Tax. The Insurance Tax is handled by the Commissioner and administered separately.

## GENERAL CONSTITUTIONAL

Massachusetts and its political subdivisions, comprising 14 counties and 355 cities and towns, obtains the right to tax for the purpose of raising revenue for governmental activities from the following provisions of the Constitution of Massachusetts:

PART THE FIRST of the Constitution provides in Art. X. "Each individual of the society has a right to be protected by it in the enjoyment of his life, liberty, and property, according to standing laws. He is obliged, consequently, to contribute his share to the expense of this protection; . . ."

PART THE SECOND of the Constitution provides in Art. IV. "And further, full power and authority are hereby given and granted to the general court, from time to time . . . and to impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within the said commonwealth;<sup>1</sup> and also to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the same;<sup>2</sup> . . ."

|    |     |       |     |     |       |     |     |         |     |
|----|-----|-------|-----|-----|-------|-----|-----|---------|-----|
| 1. | 12  | Mass. | 252 | 134 | Mass. | 419 | 261 | Mass.   | 191 |
|    | 5   | Allen | 428 | 145 | "     | 108 | 261 | "       | 523 |
|    | 6   | "     | 558 | 183 | "     | 333 | 264 | "       | 396 |
|    | 8   | "     | 247 | 193 | "     | 406 | 266 | "       | 583 |
|    | 12  | "     | 75  | 196 | "     | 603 | 268 | "       | 480 |
|    | 12  | "     | 312 | 224 | "     | 31  | 270 | "       | 593 |
|    | 12  | "     | 500 | 226 | "     | 268 | 275 | "       | 426 |
|    | 12  | "     | 612 | 233 | "     | 190 | 3   | Op.A.G. | 294 |
|    | 100 | Mass. | 282 | 234 | "     | 42  | 3   | "       | 299 |
|    | 101 | "     | 575 | 234 | "     | 612 | 3   | "       | 409 |
|    | 103 | "     | 267 | 237 | "     | 422 | 4   | "       | 192 |
|    | 114 | "     | 388 | 237 | "     | 493 | 4   | "       | 215 |
|    | 118 | "     | 386 | 244 | "     | 41  | 6   | "       | 474 |
|    | 126 | "     | 547 | 247 | "     | 191 | 6   | "       | 607 |
|    | 127 | "     | 408 | 259 | "     | 1   | 7   | "       | 91  |
|    | 133 | "     | 161 |     |       |     | 7   | "       | 540 |
| 2. | 12  | Mass. | 252 | 196 | Mass. | 603 | 266 | Mass.   | 590 |
|    | 5   | Allen | 428 | 199 | "     | 96  | 268 | "       | 443 |
|    | 12  | "     | 75  | 228 | "     | 101 | 275 | "       | 426 |
|    | 12  | "     | 312 | 228 | "     | 117 | 282 | "       | 619 |
|    | 98  | Mass. | 19  | 232 | "     | 28  | 246 | U. S.   | 135 |
|    | 101 | "     | 575 | 237 | "     | 523 | 246 | "       | 146 |
|    | 123 | "     | 493 | 250 | "     | 591 | 279 | "       | 620 |
|    | 133 | "     | 161 | 256 | "     | 512 | 3   | Op.A.G. | 409 |
|    | 134 | "     | 419 | 256 | "     | 519 | 7   | "       | 91  |
|    | 188 | "     | 239 | 264 | "     | 396 | 7   | "       | 132 |
|    | 190 | "     | 110 |     |       |     | 7   | "       | 540 |



Under this authority of the Constitution Massachusetts and its political subdivisions have operated for many years. It is quite similar to the provisions found in the constitutions of most of the states of the Union, and out of it grows what is usually spoken of as the General Property Tax. Out of this provision of course grows also the right to lay excises in taxing the privileges given by the sovereign. There is no other provision of the Constitution which in its original form provides for direct taxation. There is a part, however, in the Constitution, as it was originally adopted, which provides for exemptions which take on the characteristics of a tax upon the people. This is found in Chapter 5, Section I, of the Constitution which has to do with particular reference to Harvard College, under the general heading of "THE UNIVERSITY OF CAMBRIDGE, AND ENCOURAGEMENT OF LITERATURE, ETC." Under Section II of this same chapter the broad powers which Massachusetts has exercised in exempting various kinds of property from taxation are worded as follows:

"Wisdom and knowledge, as well as virtue, diffused generally among the body of the people, being necessary for the preservation of their rights and liberties; and as these depend on spreading the opportunities and advantages of education in the various parts of the country, and among the different orders of the people, it shall be the duty of legislatures and magistrates, in all future periods of this commonwealth, to cherish the interests of literature and the sciences, and all seminaries of them; especially the university at Cambridge, public schools and grammar schools in the towns; to encourage private societies and public institutions, rewards and immunities, for the promotion of agriculture, arts, sciences, commerce, trades, manufactures, and a natural history of the country; to countenance and inculcate the principles of humanity and general benevolence, public and private charity, industry and frugality, honesty and punctuality in their dealings; sincerity, good humor, and all social affections, and generous sentiments, among the people."

There have been articles of amendment to the Constitution, under Art. XXXIX of which is permitted betterment assessments on land taken by eminent domain, as follows:

"The legislature may by special acts for the purpose of laying out, widening or relocating highways or streets, authorize the taking in fee by the Commonwealth, or by a county, city or town, of more land and property than are needed for the actual construction of such highway or street: *provided, however*, that the land and property authorized to be taken are specified in the act and are no more in extent than would be sufficient for suitable building lots on both sides of such highway or street, and after so much of the land or property has been appropriated for such highway or street as is needed therefor, may authorize the sale of the remainder for value with or without suitable restrictions." (Approved November 7, 1911.)

In an effort to encourage reforestation of the land of Massachusetts, so as to take forest lands out of the General Property Tax which seemed to encourage the cutting of timber rather than to allow it to grow, there was adopted the following amendment:

"Art. XLI. Full power and authority are hereby given and granted to the general court to prescribe for wild or forest lands such methods of taxation as will develop and conserve the forest resources of the commonwealth." (Approved November 5, 1912.)

Massachusetts having found it difficult as well as apparently unfair to tax the large amount of intangible wealth present in Massachusetts under the general property tax law at the local rate, adopted the following amendment:

"Art. XLIV. Full power and authority are hereby given and granted to the general court to impose and levy a tax on income in the manner hereinafter provided. Such tax may be at different rates upon income derived from different classes of property, but shall be levied at a uniform

rate throughout the commonwealth upon incomes derived from the same class of property. The general court may tax income not derived from property at a lower rate than income derived from property, and may grant reasonable exemptions and abatements. Any class of property the income from which is taxed under the provisions of this article may be exempted from the imposition and levying of proportional and reasonable assessments, rates and taxes as at present authorized by the constitution. This article shall not be construed to limit the power of the general court to impose and levy reasonable duties and excises." (Approved November 2, 1915.)

Acting under constitutional powers and following out the general idea of government as set out in the Constitution, the following have been established:

#### MASSACHUSETTS GOVERNMENTAL UNITS EXISTING BY TAXATION

|                          |                               |
|--------------------------|-------------------------------|
| City Governments         | Reclamation Districts         |
| Town Governments         | District Enjoying Betterments |
| Metropolitan District    | Transportation Areas          |
| Fire and Water Districts | County Governments            |
| Improvement Districts    | State Government              |

These political subdivisions obtain their revenue from the following:

#### MASSACHUSETTS SUBJECTS OF TAXATION

##### *Polls*

*Old Age Assistance Tax (Head Tax)*  
(Temporary — 1931, 1932 and 1933)

##### *Property Taxes*

|                            |                              |
|----------------------------|------------------------------|
| Real Estate                | Intangible Personal Property |
| Tangible Personal Property |                              |

##### *Excise Taxes*

|  |   |
|--|---|
| Foreign and Domestic Business Corporations (Foreign and Domestic Manufacturing Corporations — Securities Corporations) | Legacies and Successions                      |
| Public Service Corporations  | Estates (80 per cent Federal Tax)             |
| National Banks   | Registered Motor Vehicles                     |
| Trust Companies  | (Use of highways)                             |
| Savings Banks  | Gasoline (Privilege of Registration)          |
| Savings Departments of Trust Companies   | Alcoholic Beverages (Privilege of dealing in) |
| Insurance Companies  | Incorporated Investment Trusts                |
| Savings Bank Life Insurance  | Fees  |
| Massachusetts Hospital Life Insurance Company  | Licenses                                      |
| Stock Transfers  | Betterment Assessments                        |
|  | Fines   |
|  | Tax in Districts                              |
|  | Sales of Property                             |
|  | Charges for Governmental Activities           |

Under the powers granted the following become

#### MASSACHUSETTS DIRECT TAX PAYERS

|              |                        |
|--------------|------------------------|
| Individuals  | Voluntary Associations |
| Partnerships | Corporations           |
| Fiduciaries  | Estates                |
| Trusts       |                        |

These people bear what can be called the

#### MASSACHUSETTS BURDENS OF TAXATION

|                   |                                  |
|-------------------|----------------------------------|
| Direct Taxes      | Betterment (Special) Assessments |
| Fees and Licenses | Exemptions                       |
| Excises           | Borrowings                       |

In this report an attempt is made to indicate how these burdens are being distributed by the use of tables or corresponding statistical information. The tables and the statistics will be found under the appropriate division of the departmental work. The exemptions which come to the cities and towns as well as to the State

and the counties are largely included in Table N and in Table O. (The pages upon which these tables are to be found as well as the other tables quoted can be easily ascertained by reference to the Index in the last pages of the book under the title "Tables.")

The aggregate of municipal indebtedness — general and enterprise debt, and comparisons, together with the net debt as of January 1, 1934, and ratio of net debt to valuation as of cities and towns, are found in Tables H, I, J, K, L and M.

The cost of government in these various governmental units and the sources of revenue will be found in Tables 1, 2, 3, 4, 5, 6, 7, 8, 9 and 10.

Table 2 of this group contains a column dealing with "*Ability to Pay.*"

In addition to these tables which are of general interest, there will be found tables dealing with particular kinds of taxes, as follows:

|                  |  |
|------------------|--|
| Table 11         | National Banks and Trust Companies   |
| Tables 12 and 13 | Savings Banks and Savings Departments of Trust Companies.  |
| Table 14         | Income Tax.  |
| Tables 15 and 16 | Foreign and Domestic Business Corporations.  |
| Table 17         | The Reimbursement which is given by the Commonwealth to Cities and Towns for Taxes lost on Land held by State Institutions.  |
| Table 18         | Assessed Valuation of Municipalities together with Revenue Distributed by the Department, Property Exempt from Taxation, Equalization of Property for State Tax Purposes, the State Tax, and the County Tax. |
| Table 19         | The local situation in respect to Tax Rates, Direct Tax Valuation, Population, Per Capita Valuation and Per Capita Direct Tax.   |
| Table 20         | Number of Tax Titles reported as held by each Municipality.  |
| Table 21         | The value of Real Estate and Tangible Personal Property over a period of years, together with State, County and Local Taxes.   |
| Table 22         | The Collection of Overdue Taxes.   |
| Table 23         | The Direct Tax on Municipalities together with Bonds required.   |
| Table 24         | Statistics of Various Kinds of Tangible Personal Property and Real Estate which is Assessed for Purely Local Purposes. (Not printed since 1931 report.)  |
| Table 25         | Increase and Decrease of detail of Taxable Estate of the current year as compared with previous years. (Not printed since 1931 report.)  |
| Table 26         | Municipal Determination of current Tax Rates, with Appropriations, Receipts Used, and Free Cash Used.  |
| Table 27         | Uncollected Taxes of Cities and Towns and Betterment Assessments as of January 1, 1934.  |
| Table 28         | Polls, Property and Taxes; 1905 to 1931 aggregates, inclusive. (Not printed since 1931 report; see P.D. 19.  |
| Table 29         | Revenue for Current Charges, together with Current Charges against Revenue for the years 1931 and 1932.  |
| Table 30         | General Loans and Temporary Loans for a Series of Years.   |

The total assessments for certain years laid by the Commissioner of Corporations and Taxation will be found in Table A. Table B gives collections for the current fiscal year. Table BB gives detail of collections with Table C giving the taxes and revenue for that period. Table D shows the distribution of corporation taxes. Table E shows the distribution of the national bank and trust company taxes. Table F shows the distribution to the cities and towns of the proceeds of the income tax.

## CONSTITUTIONALITY OF THE SALES TAX IN MASSACHUSETTS

*To the Honorable the Senate of the Commonwealth of Massachusetts:*

The Justices of the Supreme Judicial Court respectfully submit these answers to the questions set forth in an order adopted on April 5, 1933, and transmitted to them on April 7, 1933, copy whereof is hereto annexed.

The main inquiry raised by the order in its questions numbered one, two and three, as applied to the accompanying bills, is whether it is within the competency of the General Court to levy a duty or excise on sales of produce, goods, wares, and merchandise. Each of these bills, by title or by terms, concerns sales at retail.

The powers of taxation in c. 1, § 1, art. 4, of the Constitution are in these words: "full power and authority are hereby given and granted" to the General Court "to



impose and levy proportional and reasonable assessments, rates, and taxes, upon all the inhabitants of, and persons resident, and estates lying, within" the Commonwealth and "to impose and levy reasonable duties and excises upon any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within the" Commonwealth. The questions relate solely to "duties and excises" and therefore only that part of the grant of power to tax need be considered. It is not necessary to examine art. 44 of the Amendments to the Constitution, relative to taxation of incomes, because none of the questions touch that subject, although House bill No. 1055 appears to have some connection with it. The grant of "full power and authority" is comprehensive. It does not easily lend itself to implied exceptions, although it must be limited in construction so as to be in harmony with other equally mandatory provisions of the Constitution. The competency of the General Court to exercise taxation is therefore of broad import. It is thus empowered to impose and levy "reasonable duties and excises." When the word "duties" was adopted as a part of the Constitution, Massachusetts was an independent State with only the loose connection with the other original States afforded by the Articles of Confederation, and it remained such independent State until it ratified the Constitution of the United States and that instrument became established, in accordance with its art. 7, in 1788. Construed in the light of those facts, "duties" included at least the power to collect revenue from goods imported into and exported from Massachusetts, a power surrendered to the United States by art. 1, §§ 8 and 10 of the Federal Constitution. It is not necessary to consider whether it may have a wider meaning because we are of opinion that the proposed tax falls within the description of "excises." The term "excise" was said in *Portland Bank v. Apthorp*, 12 Mass. 252, 256, to be "of very general signification, meaning tribute, custom, tax, tollage, or assessment"; in *Oliver v. Washington Mills*, 11 Allen, 268, 274, to be "a fixed, absolute and direct charge laid on merchandise, products or commodities, without any regard to the amount of property belonging to those on whom it may fall, or to any supposed relation between money expended for a public object and a special benefit occasioned to those by whom the charge is to be paid"; and in *Minot v. Winthrop*, 162 Mass. 113, 119, it was stated that "The excises to which the inhabitants of the Province of Massachusetts Bay were accustomed were taxes in the nature of license fees for carrying on certain kinds of business, taxes on the sale of goods, wares, and merchandise, such as intoxicating liquors, tea, coffee, and chocolate, china ware, etc., and stamp taxes on legal papers." In *Pacific Insurance Co. v. Soule*, 7 Wall. 433, at 445, occurs this language: "Excise is defined to be an inland imposition, sometimes upon the consumption of the commodity, and sometimes upon the retail sale; sometimes upon the manufacturer, and sometimes upon the vendor. [Bateman's Excise Law, 96; 1 Story's Constitution, § 953; 1 Blackstone's Commentary, 318; 1 Tucker's Blackstone, Appendix, 341.]" *Patton v. Brady*, 184 U. S. 608, 617-618. *Opinion of the Justices*, 220 Mass. 613, 618-619. Excises have also been defined as "taxes laid upon the manufacture, sale or consumption of commodities within the country, upon licenses to pursue certain occupations, and upon corporate privileges." Cooley on Taxation (4th ed.) § 42. Without attempting to lay down a precise definition of "excises," it is apparent from what has been said that the proposed tax falls within the kind of exaction of public revenue included within that word in the Constitution.

The words descriptive of the subjects upon which reasonable "excises" may be imposed and levied are "any produce, goods, wares, merchandise, and commodities, whatsoever, brought into, produced, manufactured, or being within" the Commonwealth. The word "commodities" in this connection may have a broader significance than the other words used in conjunction with it, although in common speech it frequently is used in a sense nearly if not quite identical with them. The interpretation of that word has been discussed several times and has been found to involve difficulties. *Portland Bank v. Apthorp*, 12 Mass. 252. *Gleason v. McKay*, 134 Mass. 419, 425. *O'Keeffe v. Somerville*, 190 Mass. 110, 112-113. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603; 247 Mass. 589, 593; 266 Mass. 590. The scope of that word need not here be considered. It is manifest from the tenor of the questions in the order, read in the light of the accompanying bills, that the inquiry is limited strictly to sales of tangible personal

property, and does not include sales of other property which would fall within the broad definition of "commodities." It is assumed, also, that sales of gasoline are excluded from the scope of the questions because no reference is made in any of the bills to the provisions of G. L. (Ter. Ed.) c. 64A, levying a tax on sales of that article based on number of gallons sold, although it may be open to doubt whether all the accompanying bills make this omission clear. The words "produce, goods, wares, merchandise" are inclusive enough in their meaning according to the approved usage of the language to comprise all articles of tangible personal property usually sold at retail.

The questions and the accompanying bills make clear that the proposed excise is to be levied not upon personal property which is static, but upon a change in its location or a movement in trade wrought by a transfer of title. It is not levied upon the mere ownership, or the right to hold and possess property, or the exercise of what frequently are termed natural rights. *Opinion of the Justices*, 195 Mass. 607, 614; 196 Mass. 603, 622, 619; 208 Mass. 616, 618-619; 247 Mass. 589. An excise upon sales of tangible personal property based upon a percentage of the sale price bears some resemblance to a property tax; but we think that its dominant feature in the present connection is the change of title and possession necessarily involved in the sale, and not the value, of the property. In this respect it is analogous to the excise on legacies and successions, which is based upon the value of the property, and to the excise on the franchises of domestic corporations under earlier statutes. The context in which the word "excises" occurs in c. 1, § 1, art. 4, of the Constitution renders that kind of a tax appropriately operative upon a change in the location and title of tangible personal property, such as accompanies a sale. Although the quoted words of art. 4 indicate that an excise upon tangible personal property brought across the frontier or State line in consequence of or preliminary to sales was contemplated when the Constitution was adopted in 1780, such sales are expressly excluded from the operation of two of the proposed bills accompanying the order. It is assumed that the questions are based upon the implication that sales in interstate or foreign commerce, not within the taxing power of the Commonwealth under the Federal Constitution, are not contemplated in any proposed legislation. *Brown v. Maryland*, 12 Wheat. 419. *Fairbank v. United States*, 181 U. S. 283, 294-300. The quoted words from art. 4 immediately follow a grant of power "to impose and levy proportional and reasonable assessments, rates, and taxes" upon inhabitants, residents and property. They are designed to be a grant in addition to that previously conferred. They relate to the great sovereign function of taxation upon which government must depend for its support. They are to be interpreted in accordance with the common understanding of voters at the time of their adoption. Thus construed, the words extend to the exercise of the incident of ownership of the designated personal property manifested by the transfer of title and delivery of possession inevitably associated with a sale.

This power to levy an excise need not be confined to a fixed exaction on every transfer, but may be based upon a reasonable percentage of the sale price. It does not thereby become a property tax, provided in size and nature it conforms to the general conception of an excise. *Perkins v. Westwood*, 226 Mass. 268. *Opinion of the Justices*, 195 Mass. 607; 220 Mass. 613. We think that it makes no difference whether the burden of the excise rests finally upon the buyer or upon the seller. *Hart Refineries v. Harmon*, 278 U. S. 499. *Gregg Dyeing Co. v. Query*, 286 U. S. 472.

As matter of construction of language and interpretation of words, we are of opinion that the power to impose an excise upon sales of tangible personal property is conferred upon the General Court. This conclusion finds support by comparison with similar words in the Federal Constitution and decisions touching their meaning.

The words of c. 1, § 1, art. 4, of the Constitution of the Commonwealth, already quoted, are seemingly as broad in respect to excises as those in art. 1, § 8 of the Constitution of the United States, whereby Congress is given power "to lay and collect . . . duties, imposts and excises . . . uniform throughout the United States." That power has been held to include an excise upon the sale of property; *Nicol v. Ames*, 173 U. S. 509; *Thomas v. United States*, 192 U. S. 363, 370; *American*



*Manuf. Co. v. St. Louis*, 250 U. S. 459, 463; the gift of property, *Bromley v. McCaughn*, 280 U. S. 124, 136-137; and the manufacture and sale of specified property, *McCray v. United States*, 195 U. S. 27. In *Thomas v. United States*, 192 U. S. at 370, it was said of those words of the Federal Constitution, "they were used comprehensively to cover customs and excise duties imposed on importation, consumption, manufacture and sale of certain commodities, privileges, particular business transactions, vocations, occupations and the like. Taxes of this sort have been repeatedly sustained . . . As in *Hylton v. United States*, 3 Dallas, 171, on the use of carriages; in *Nicol v. Ames*, 173 U. S. 509, on sales at exchanges or boards of trade; in *Knowlton v. Moore*, 178 U. S. 41, on the transmission of property from the dead to the living; in *Treat v. White*, 181 U. S. 264, on agreements to sell shares of stock denominated 'calls' by New York stock brokers; in *Patton v. Brady*, 184 U. S. 608, on tobacco manufactured for consumption." *Barclay & Co. v. Edwards*, 267 U. S. 442, 450.

Since none of the proposed bills accompanying the order levy an excise on the consumption, or to be exacted at the time of consumption, of produce, goods, wares, or merchandise, question three is construed as not requiring consideration or answer concerning that factor. *Opinion of the Justices*, 148 Mass. 623; 261 Mass. 556, 612. Thus construed, questions one, two and three of the order are answered in the affirmative.

The fourth question relates to legislative power to regulate sales of tobacco to the extent of requiring registration of dealers and imposing an excise in the form of a substantial fee upon the privilege of registration as an essential prerequisite to making sales. Other words of the Constitution bearing upon this inquiry are that "full power and authority" are granted to the General Court "from time to time to make, ordain, and establish all manner of wholesome and reasonable orders, laws, statutes and ordinances, directions and instructions" not repugnant to its other provisions. C. 1, § 1, art. 4. This is language of broad import. It includes the exercise of the police power. The policy of courts has been not to limit that power by attempts to define it. Necessary and lawful business of a nature liable, in the absence of regulation and supervision, to harm the public health, the public safety, or the public morals, may be required to be licensed. It is common knowledge that the use of tobacco by youth is regarded as deleterious. Sales or gifts of tobacco in its various forms to persons under certain ages are prohibited under penalty by G. L. (Ter. Ed.) c. 270, § 6. Legislation of this nature has been adopted in several of the States. So far as we are aware, it has always been upheld against assaults upon its constitutionality. In *Packer Corp. v. Utah*, 285 U. S. 105, 108, it was said in substance and effect that it could not be successfully denied that the State may, in the exercise of the police power, regulate the business of selling tobacco products. The ground upon which such statutes have been upheld is that tobacco is an article of such characteristics that it is within the province of the Legislature to say under what conditions it may be sold or to prohibit its sale entirely in certain forms for the protection of public health and public morals. *Gundling v. Chicago*, 177 U. S. 183, 188. *Austin v. Tennessee*, 179 U. S. 343, 348.

The selection of dealers in tobacco from among other dealers as subject to license is a permissible classification and is not arbitrary or capricious.

We are of opinion that the regulations suggested by question four come within the lawful exercise of the police power. *Watertown v. Mayo*, 109 Mass. 315. *Commonwealth v. Strauss*, 191 Mass. 545. *Lawrence v. Board of Registration*, 239 Mass. 424. *Commonwealth v. National City Bank of Boston*, 280 Mass. 439.

The reasons already stated in answering questions one, two and three show that an excise in way of license fee lawfully may be laid upon vendors of tobacco measured by a percentage on sales.

A requirement that those who dispense or deal in beverages shall be registered and pay a license fee stands in its constitutional aspects upon the same footing as a similar requirement as to tobacco. Beverage in its common meaning signifies a liquid designed for drinking by human beings. Supervision and regulation of persons by whom, and conditions under which, beverages are sold and dispensed may be thought to have close connection with the public health. Cleanliness and purity of the liquids and of the places where they are kept and sold may be regarded as necessary to the innocuous use of beverages.



Questions four and five are answered in the affirmative.

These answers have been confined to the questions and do not extend to the details of proposed bills. *Opinion of the Justices*, 239 Mass. 606, 612. The suggestion is ventured, however, that in two drafts of bills printed in House Document No. 410 there is provision to the effect that the proposed excise is in lieu of local property tax. Whether such provision would be valid may be open to grave doubt. *Opinion of the Justices*, 195 Mass. 607; 208 Mass. 616; 220 Mass. 613. *Perkins v. Westwood*, 226 Mass. 268.

ARTHUR P. RUGG.

JOHN C. CROSBY.

EDWARD P. PIERCE.

WILLIAM C. WAIT.

FRED T. FIELD.

CHARLES H. DONAHUE.

HENRY T. LUMMUS.

APRIL 17, 1933.

(282 Mass. 619)

## ADMINISTRATION

The Department is under the supervision and control of the Commissioner, who is assisted by two deputies, and, in addition to the general office, consists of an Income Tax Division, a Division of Corporations, a Division of Inheritance Taxes, a Division of Local Taxation, a Division of Miscellaneous Taxes, a Division of Excise Taxes, and a Division of Accounts, each division being in charge of a director.

There were employed, on November 30, 1934, 444 assistants in the work of the Department, which occupies in office space 16,360 square feet in the State House, 23,622 square feet at 40 Court Street, Boston, and a total area of 7,977 square feet in Pittsfield, Springfield, Worcester, Fitchburg, Cambridge, Lowell, Salem, Brockton and Fall River, to accommodate branch income tax offices. All taxes laid by the Department are collected at 40 Court Street, Boston, except such as are paid in the branch income tax offices.

## DUTIES

The work of the Department consists in examining and approving the agreement of association, articles of organization and by-laws of all new corporations except insurance companies and certain public-service corporations; the examination and approval of all amendments to the charters, increases and decreases of capital stock and the annual financial statements of all domestic and foreign corporations, except certain public-service corporations; the registration of all foreign corporations, except insurance companies, which desire to establish a usual place of business in this Commonwealth; the filing of copies of the deed of trust of voluntary associations with transferable shares; the levying and collection of various taxes and special assessments; the distribution of the income and certain other taxes; the supervision of the work of local assessors and tax collectors and the approval of the form of collector's, deputy collector's and treasurer's bonds; the auditing of county, city and town accounts and special audits, installation of the standard system of municipal accounting established by the Department, the compiling of statistics of municipal and county finances, the certification of town and district notes, assisting those interested in city and town affairs and the classification of positions in the service of the several counties, for the setting up of salary standards, and for the allocation of county employees to the classes established.

## TAXATION

As the major portion of the work of the Department relates directly to taxation, a brief account of the system is here given.

The taxation laws of Massachusetts are contained in the General Laws, Tercentenary Edition, subject to such additions and amendments as have been added by the General Court since January 1, 1932. The thirteen chapters of the General Laws relating to taxation are divided as follows:—

*Chapter 58.*—General provisions relative to taxation. Covering that part of taxation dealing with the supervision of local taxation; the State tax; the adjustment of veterans' exemption; the reimbursement for loss of taxes on land used for public institutions; the distribution of taxes; the repayment of illegal taxes; the assessment for deposits with the State Treasurer; reports; and the destruction of certain documents.

*Chapter 58A.* — Board of tax appeals. Dealing with establishment of board of tax appeals, etc.; principal office, meetings, hearings; publication and sale of reports and opinions; annual report; traveling expenses, compensation clerk and employees, expenditures; jurisdiction; appeals to board, petition, abatement by appellee, answer, entry fee, etc.; "informal procedure" defined, rules and regulations, waiver of appeal; hearings; service of process, etc.; stenographic reports of proceedings; administering of oaths, witnesses, depositions; costs; reports of findings, decisions and opinions, appeals to supreme judicial court.

*Chapter 59.* — Assessment of local taxes. Dealing with taxation affecting each city and town, in regard to persons and property subject to taxation locally; persons and property exempt from taxation locally; payment in lieu of tax on property held for certain municipal purposes; excise tax on certain ships or vessels; where and to whom polls and property shall be assessed; duty and manner of assessing taxes; notices and lists; valuation of property; books, lists, tables and returns of assessors; collector's list and warrant; interest on taxes (no discount allowed); abatements; omitted assessments; reassessment of taxes; apportionment of taxes on real estate subsequently divided; illegal assessments; additional duties of assessors; responsibility of assessors; evasion of taxation; and neglect by assessors.

*Chapter 60.* — Collection of local taxes. Dealing with the collection of taxes by each city and town, by defining certain terms of the statute; showing general duties of collectors; describing the tax bill; the collection of poll taxes; the collector's books, records, accounts and vouchers; the bond of the collector; the special collector; the fees; the proceedings prior to sale, distress or arrest; the certificate of taxes and other assessments on real estate; collection by distress; collection by imprisonment; collection by suit; collection by sale or taking of land; collection of taxes subsequent to sale or taking; redemption; tax titles; sale of lands of low value held by city or town under tax titles; proceedings if tax title is deemed invalid; lien of co-tenants; miscellaneous provisions; penalties and forms.

*Chapter 60A.* — Excise tax on registered motor vehicles in lieu of local tax. Dealing with excise tax on registered motor vehicles, assessment and levy; collection of tax and abatement; local collectors to have certain remedies; law respecting registration of motor vehicles not affected; rules and regulations; where taxes laid and collected.

*Chapter 61.* — Taxation of forest lands. Dealing with taxation of forest products and classification and taxation of forest lands. Classification; taxation; forest products tax on standing timber; withdrawal from classification; disputes, settlement by state forester; penalty.

*Chapter 62.* — Taxation of incomes. Dealing with the taxation of incomes from certain intangibles; taxation of income from annuities, professions, employments, trade and business; exemptions; taxation of estates and fiduciaries; taxation of partnerships; income tax returns; information at the source for income taxation purposes; assessment and administration; collection of the tax; abatements; constitutionality, and penalties.

*Chapter 63.* — Taxation of corporations. Dealing with the taxation of banks, trust companies, etc.; taxation of savings banks and savings departments of trust companies; taxation of savings bank insurance; certain exemptions from taxation allowed co-operative banks; taxation of insurance companies; taxation of business corporations; relative to domestic corporations; foreign corporations; assessment and collection of the tax, and its constitutionality; the taxation of corporate franchises; excise on corporations interested in ships and vessels; collection of the tax; miscellaneous provisions and penalties and their enforcement.

*Chapter 64.* — Taxation of stock transfers. Dealing with an excise on transfers of shares of stock; the preparation and sale of stamps; rules and regulations; collection; recovery by suit; and miscellaneous provisions.

*Chapter 64A.* — Taxation of sales of gasoline and certain other motor vehicle fuel. Dealing with definitions; licenses; records of sales, etc.; monthly returns and payment of excise; determination of excise upon failure to file return, etc.; penalty; reimbursement of excise, sale free from excise regulated; application of chapter to foreign and interstate commerce; purchaser to bear tax, sales separate from tax forbidden, penalty; recovery of excise, penalties, etc., suspension of dis-



tributors' licenses; general penalty; restraining collection of excise on sales exempted by federal law; all receipts credited to the Highway Fund.

*Chapter 65.* — Taxation of legacies and successions. Dealing with the taxation of property passing by will or by laws regulating intestate succession, or by deed, grant or gift; indicating subjects and rates of taxation; payment of tax; value of property for taxation; special provisions for payment of taxes on future interests; provisions affecting administration of estates; valuation and appraisal; assessment of tax; proceedings to determine and collect taxes; and general provisions relating to this kind of an excise.

*Chapter 65A.* — Taxation of transfers of certain estates. Dealing with taxation of transfers of certain estates; tax when payable; tax when credited against tax upon certain future interests; certain laws applicable to repayment, collection, etc.; reimbursement, etc., to certain persons paying tax; effect of change in federal revenue act; effect of repeal, etc.

*Chapter 138, section 21.* — Alcoholic beverages excise. Dealing with excise for privilege of manufacturing and selling, or importing and selling, alcoholic beverages.

## LEVIES

According to the 1930 census Massachusetts had 4,249,614 inhabitants and these annually contribute in direct taxes to the support of the government of the United States, of the Commonwealth, of its 14 counties, and of its 316 towns and 39 cities, and in addition special taxes are levied for the support of districts called fire, water, light and improvement districts, which are established in certain communities and paid for by the residents of those communities benefited thereby. The largest is the Metropolitan District, which includes Boston and certain near-by cities and towns, and there are about 60 smaller districts in other parts of the State. The district tax is levied and collected in the same manner and at the same time as other local taxes, except that the metropolitan district taxes are levied and collected by the Commonwealth. Other special taxes are assessed against and through the local governments in certain sections of the Commonwealth to cover deficits in the operation of street cars, elevated trains and subways.

## EXPENDITURES

The large portion of the cost of maintaining the local city and town governments is for the support of the public schools, public welfare, the building and repairing of roads and bridges, the establishment and maintenance of police, fire, water, light and sewerage departments; and the smaller portion is for the maintenance of a large number of minor municipal activities. The larger portion of the cost of maintaining the government of the counties is for the maintenance of the county courts, the building and maintenance of county courthouses, registries of deeds and probate, jails, houses of correction, county roads and bridges; and the smaller portion for various minor county activities. The larger portion of the cost of maintaining the State government is for the building and maintenance of institutions for the retention and care of those suffering from mental diseases, the feeble-minded, the indigent, the drug addicts, the felons and the misdemeanants, and sufferers from tuberculosis; the building and maintenance of roads and bridges; the development of harbors and public lands and their maintenance; the diffusion of education; the building and maintenance of normal and trade schools; the maintenance of a State militia and State police force; the care and protection of industrial workers; the care and protection of the public health, the supervision of public service activities, the maintenance of the judiciary and the expenses of the General Court. The smaller portion is for many other State-wide activities.

That portion of the expense of maintaining the government of the Commonwealth which is not met by revenue or taxes levied by the State and kept entirely for its own use is assessed upon the cities and towns on a basis of valuation, measured by their ability to pay, falling as a direct tax upon the real estate and tangible personal property locally situated.

The cities and towns, for the purpose of meeting their regular expenses and for obligations incurred by issuing loans for permanent improvements, use the revenue



they obtain from minor sources, such as fees and fines, and the revenue they receive from the Commonwealth for taxes assessed and collected on business corporations, incomes and certain public-service corporations; and for the major portion levy an assessment through an elected or appointed board of assessors, usually three in number, upon all the real estate and tangible personal property locally situated, except registered motor vehicles and merchandise owned by a foreign or domestic corporation. Machinery of corporations used in the conduct of the business as well as their real estate and registered motor vehicles are taxed locally. A local excise is assessed upon registered motor vehicles for the privilege of using the highways at the rate of taxation used for corporate franchises by the state with the provision for a minimum tax of two dollars. Property being held for literary, temperance, benevolent, charitable or scientific purposes is expressly exempted from taxation. Forest lands are taxed by special provision of law to encourage forestation, and ships and vessels engaged in interstate or foreign carrying trade or engaged exclusively in fishing, and documented and carrying "papers" of the United States (provided certain tax returns are made) are taxed on a different basis from other tangible property.

### RAISING OF REVENUE

Boards of assessors have nothing to do with the appropriation of money other than as good citizens, but, having taken oath that they "will neither overvalue nor undervalue any property subject to taxation," are charged with the duty of determining as of April [after 1934 January] first of each year the value of all the real estate and tangible personal property subject to taxation and situated in their city or town.

The proper town or city officers having furnished to the assessors the amount appropriated, together with a statement of the provisions, if any, made for meeting any portion of it, the assessors, by adding the State and county tax and any other sum required by law to be raised by taxation, determine the total amount that must be provided for; and, by deducting from this amount the amount certified to them by the Commissioner as the estimated sum they will receive from the proceeds of the income, bank and corporation taxes, and reimbursement for state owned land and also the amount to be raised on polls and estimated receipts, as more fully specified by Chapters 59 and 60A, the amount to be assessed on the real estate and the tangible personal property is determined. The tax rate per \$1,000 of value is determined by dividing the amount to be raised on property by the value of such property.

When the property owner of a city or town pays the tax bill rendered by the tax collector of his city or town, he pays a direct tax for city or town, State and county expenses, but inasmuch as the receipts from the State including income tax about take care of the State and county levies, his tax bill represents a direct tax for purely local needs.

Under authority of an annual act of the Legislature, counties are authorized to levy a direct tax upon each city or town within the county for such sums as the county requires for its expenses, and, like the city and town, the county derives revenue from miscellaneous sources such as fines and fees which are applied toward meeting expenses, as previously indicated, before a tax is levied.

The Commonwealth derives revenue from taxes, rentals, sales, refunds, interest, gifts and grants, fines and fees of miscellaneous character. The motor vehicle registration fees are a substantial contribution to the revenue of the Commonwealth, which is restricted for highway purposes. The registered motor vehicle itself is locally taxed at the rate of taxation of corporate franchises by the state, and the tax received is used for general purposes. The alcoholic beverages fees for licensing dealers in alcoholic beverages and tax on beverages is restricted to old age assistance. Almost all the other sources of revenue are available for the general purposes of the Commonwealth.

Under the Massachusetts law all receipts must be paid into the treasury and direct appropriations made in specific sums for governmental activities.

## EXCISES

The Commonwealth annually assesses and collects on excise tax upon foreign, foreign manufacturing, domestic business and domestic manufacturing corporations, five-sixths of which is distributed to the cities and towns on the basis of the proportion of tangible property of corporations in each, and one-sixth of which is retained by the Commonwealth for its general purposes. The present tax law became effective January 1, 1920, and the excise is determined by two measures: one, a  $2\frac{1}{2}$  per cent tax upon such portion of net income of the corporation as is derived from carrying on business within the Commonwealth; and the other by a tax at \$5 per \$1,000 on the value of the corporate excess which by statute, in the case of a domestic business corporation, is the fair value of its capital stock less (a) the equity in real estate locally assessable and machinery and motor vehicles subject to local taxation in Massachusetts, (b) certain classes of securities, (c) equity in tangible property located without the Commonwealth, and (d) a proportionate part of cash, accounts and bills receivable, in case the corporation maintains an office outside the Commonwealth. In addition to a  $\frac{1}{10}$  of 1% minimum tax based on share value, there is also provision for a minimum tax of  $\frac{1}{10}$  of 1% on the gross receipts of those corporations dealing in tangible property. Domestic business corporations engaged exclusively in buying, selling, dealing in, or holding securities on their own behalf and not as brokers are taxed under special provisions. In the case of a foreign business corporation the tax is based upon similar general principles, although the method of apportionment is somewhat different.

In normal times the yield from the income measure is slightly less than from corporate excess while in time of depression it is very much less. The tax has yielded an average of approximately \$12,500,000 annually since the present law became effective.

A franchise tax is assessed upon all other corporations organized for business or profit; except insurance companies, savings banks, national banks and trust companies, which are otherwise taxed; at a rate per \$1,000 of value, called the State tax rate, arrived at by using the total valuation of the real estate and tangible personal property locally taxed in the State and dividing it into the total amount raised by taxation by all the cities and towns within the State. For the year ending November 30, 1934, this rate was \$32.14 per \$1,000, and the franchise tax was levied upon the corporate excess of railroads, street railways, telephone and telegraph companies, water companies, gas and electric companies, power and miscellaneous companies. This tax is distributed to the cities and towns of the Commonwealth in the following manner, as provided by statute.

The tax paid by street railway corporations is distributed to cities and towns according to the mileage in each municipality where the company operates. [Not to be distributed after 1934.]

The tax paid by railroads, telephone and telegraph companies, after retaining for the Commonwealth the tax on shares owned by non-residents, is distributed to cities and towns in proportion to the assessed value of property actually taxed in each city or town for the preceding year. [Not to be distributed after 1934.]

The tax paid by gas, electric light and water companies, after retaining for the Commonwealth the tax on shares owned by non-residents, is distributed to cities and towns where the corporation operates in the proportion of tangible property in each.

The franchise tax of all other corporations is distributed to the cities and towns where the shareholders reside, or retained by the Commonwealth when stock is held by non-residents. [Not to be distributed after 1934.]

## NATIONAL BANKS — TRUST COMPANIES

National banks and trust companies are taxed locally upon real estate. The Commonwealth levies annually an excise tax measured by net income as defined in General Laws, chapter 63, section 1. The maximum rate is 6%. The present yield is approximately \$567,000 annually.

## SAVINGS INSTITUTIONS

The Commonwealth levies an excise tax upon deposits in savings banks and upon deposits in the savings departments of trust companies, the annual rate being one-



half of 1 per cent, payable semi-annually, and the entire tax is retained for the general purposes of the Commonwealth. Certain investments are deductible from the deposits before assessment. The average annual yield is over \$2,000,000.

### INSURANCE COMPANIES

The Commonwealth levies an excise upon domestic and foreign life insurance companies on the net value of Massachusetts policies, or reserve, at the rate of one-fourth of 1 per cent. All other classes of insurance companies are taxable on the basis of premium income at the rate of 1 per cent in the case of domestic, and 2 per cent in the case of foreign companies. Under retaliatory provisions, which at present necessitate examination of the insurance tax laws of 35 other States, the tax paid by a foreign insurance company must not be less in amount than would be imposed by the laws of its parent state or country upon a like Massachusetts company if doing business to the same extent in such state or country. Savings and insurance banks and the General Insurance Guaranty Fund of Massachusetts are taxed on all funds held as part of the insurance reserve or surplus at the rate of one-half of 1 per cent less certain deductions. The entire tax is retained for the general purposes of the Commonwealth. The average annual yield is approximately \$3,750,000.

### STOCK TRANSFER

An excise is levied upon the transfer, sale or delivery of shares in foreign or domestic corporations and voluntary associations at a rate of 2 cents on each \$100 of the par value, and 2 cents a share on shares having no par value. This tax is evidenced by stamps, and the entire revenue is retained for the general purposes of the Commonwealth. The average annual yield is approximately \$400,000.

### INHERITANCES

The State levies an excise upon legacies and successions and upon gifts which take effect at the death of the donor or were given in contemplation of his death. The rate of tax in these cases varies from 1 to 12 per cent, and depends upon the relationship of the parties and the amount of property involved. Liberal exemptions are provided. In the case of property so passing to members of the immediate family of the deceased, no tax is imposed unless the individual beneficiary receives more than \$10,000. The exemption of more remote relatives and strangers is \$1,000 each. There is also an Estate Tax in Massachusetts which becomes effective for the purpose of taxing the difference between the estate, legacy, succession and inheritance taxes paid to the several states of the United States and 80% of the Federal Estate Tax. (Acts of 1926.) This tax applies only to large estates. The proceeds of the inheritance and estate taxes are all retained by the Commonwealth for its general purposes. The annual yield varies from \$6,000,000 to \$14,000,000.

### INCOME TAX

The Income Tax Law replaces the general property tax laws formerly in force on intangible personal property and incomes, and provides for the taxation by the Commonwealth of the income from business, investments and profits, classified by the sources of the income. It is not a general income tax law, but rather a series of special income tax laws. In order that double taxation shall be avoided, income from certain sources is exempt from taxation, e.g., from rentals of real estate, dividends on shares in Massachusetts corporations [not exempt on income received in 1933, 1934 and 1935], deposits in Massachusetts savings banks and savings departments of trust companies, interest from mortgages secured exclusively by real estate taxed in Massachusetts, and the like. The law contemplates the taxation of individuals, partnerships and fiduciaries, but does not include the taxation of corporations. The tax is laid on various taxable classes at 1½, 3 and 6 per cent. A large part of the total tax is received from the 6 per cent class which is a tax on dividends and interest received. The proceeds, after a deduction for actual expenses of assessment and collection, and the sum retained under the provisions of chapter 357 of the Acts of 1933, are distributed to the cities and towns, for the purpose of reducing the tax on real estate and tangible personal property. The average yield is approximately \$19,000,000.



## WINE AND MALT BEVERAGES EXCISE

(Effective from April 7, 1933, to December 5, 1933.)

The State levied on every manufacturer of wines or malt beverages and every holder of a foreign manufacturer's agency license for the sale thereof in addition to the license fees elsewhere provided in this act, an excise for the privilege enjoyed by him as such manufacturer or foreign manufacturer's agency, the sum of one dollar for each and every barrel of thirty-one gallons of wine or malt beverages sold within the Commonwealth by such manufacturer or foreign manufacturer's agency, respectively, or a proportionate amount where any other form of container is used. All moneys paid into the treasury of the Commonwealth, after the expenses of the commission have been paid are used for reimbursing cities and towns for assistance given by them to aged citizens.

## ALCOHOLIC BEVERAGES EXCISE

Effective from December 5, 1933. Amended June 30, 1934

Every licensed manufacturer of alcoholic beverages and every holder of a wholesaler's and importer's license for the sale thereof, in addition to license fees is subject to an excise, for the privilege enjoyed by him as such manufacturer or wholesaler and importer, to be levied on sales of alcoholic beverages within the commonwealth as follows:

For each barrel of thirty-one gallons, or fractional part of a barrel aforesaid, of malt beverages, at the rate of one dollar per barrel aforesaid;

For each wine gallon, or fractional part thereof, of wine, including vermouth, at the rate of ten cents per wine gallon;

For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing twenty-four per cent or less of alcohol by volume at sixty degrees Fahrenheit, at the rate of fifteen cents per wine gallon;

For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing more than twenty-four per cent but not more than fifty per cent of alcohol by volume at sixty degrees Fahrenheit at the rate of forty cents per wine gallon;

For each proof gallon, or fractional part thereof, of all other alcoholic beverages containing more than fifty per cent of alcohol by volume at sixty degrees Fahrenheit, at the rate of forty cents per proof gallon.

All moneys received by the Alcoholic Beverages Control Commission and by the Commissioner of Corporations and Taxation are paid into the treasury of the Commonwealth and, after the expenses of the commission have been paid, used so far as necessary, for reimbursing cities and towns for assistance given by them to aged citizens. The yield from this tax for the first year was over \$2,750,000 and from license fees over \$700,000.

## GASOLINE TAX

An excise is levied by the state for the privilege of registering a motor vehicle as fit for use over the highways and is measured by gasoline or other fuels used in combustion type engines. The tax is paid by distributors licensed by the commissioner to manufacture, compound or import fuel. The rate, which is two cents on each gallon of fuel sold, has been increased to three cents, in effect through April 30, 1936. The receipts from this excise including penalties or forfeitures, interest, costs of suit and fines are credited to the Highway Fund. At present the tax yield is upward of \$16,000,000 per annum.

## THE TAX PROBLEM

The tax problem in Massachusetts is to be thought of first as an increasing cost for the governmental benefits which the State, its 14 counties and its 355 cities and towns have developed through a period of years. The development of these costs might well be split up into three groups: First, that represented by the things borrowed for, which constitutes a demand upon the tax dollar in order that principal and interest can be met on things had or enjoyed for which money had to be borrowed. Second, the form of government which has been handed down to us from the early Colonial days which, while being expanded to take care of the in-

crease in population, has nevertheless not changed its general characteristics since the early days; and, third, the expenses of government which developed during the present generation and which in large part can be said to have started the upward trend since the advent of the motor vehicle. As against these three basic things upon which government rests, there are on the other hand but two main bases upon which our tax structure rests in order to raise the necessary revenue to take care of these governmental costs. The first is a tax on capital, some of which has been developed and handed down through the years in the form of land and buildings and in the form of stocks and bonds. There also is developed under this head certain property created by the intelligent use of the hand and brain of the citizen of Massachusetts, annually ably developed property in the form of income out of which flows a capacity to contribute to the cost of government, the property or a capital tax base resting largely upon real estate, tangible personal property and intangible personal property. The second base is that which might be called a privilege tax, and is exemplified by the fees and licenses which are charged for various things which the individual has no right to do unless he has the privilege from the sovereign. In these are included our excises which permit groups operating together to run business corporations, public utilities such as gas and electric light, banks, insurance companies and commercial activities of that same general nature under a corporate form of government. Also under this grouping of privilege tax comes the right in the devolution of property upon which an assessment is made, the transfer of title in stock and the right to operate a motor vehicle and any of the privileges or rights which come only because the individual has requested it and government has provided the opportunity of enjoyment, if the request is but made. The first is a direct tax on property because a person has it and is compulsory in nature. The second is a tax on privilege but only to the extent that the person getting the privilege exercises it profitably or is charged a flat rate which is not commensurated with the particular privilege which may be received from government.

We, therefore, find a three-headed government, so far as costs are concerned, developed in part by borrowings of the past created government which has been handed from generation to generation and that which is represented by an expansion of governmental activities during the present time, and supporting these are but two legs, one that could be designated property taxes and another one which could be designated privilege taxes.

Massachusetts, the State, its counties and cities and towns, now require about one million dollars a day or something rising that to take care of its needs. This one million dollars a day must be paid out of the existing sources of revenue. It is earmarked in part for debt service, in part for a skeleton form of government that cannot be abandoned and in the balance for government which can or cannot be contracted as the wishes of the people dictate.

During the period of depression there has been a resort to borrowing, this with the idea of keeping the real estate tax down, although it has constantly mounted despite borrowing to prevent it. Probably this can be traced to the fact that there has been no substantial reduction in the cost of government, and when one looks at the large amount of money, probably approximating fifty-four million dollars, which is required annually to take care of public welfare and something approximating fifty-two millions to take care of debt service together with approximately seventy-eight millions to care for education and about forty-eight millions for highway work, it is clearly apparent that no great reduction can be had in the cost of government unless we are content to think in terms of abandoning some functions or to be satisfied with the comparatively few millions of reduction which undoubtedly could come through careful planning and an extension perhaps of services which are performed largely without adequate compensation.

It would appear that the tax structure has stood the load of government perhaps only because under the Massachusetts plan there cannot be an unbalanced budget. What the State has by way of deficiency in its budget must be assessed in the form of a State tax upon the cities and towns. The amounts that the counties require are determined by an annual legislative enactment and assessed directly on the cities and towns in the counties. The cities and towns, after providing for sufficient money for State and County charges and indicating the receipts which they can



apply against their levies, must raise the balance on the property. This increases the rate and as a result, real estate has borne an enormous burden. Under the Massachusetts practice, if cash is not available, then the property itself can be taken. In the event that there is a revenue deficit of one year, the communities must raise it in the subsequent year by an assessment on property. Borrowings must be had with the security of every piece of real estate obligated. A lien is impressed on every piece of real estate as of the taxing day. If an obligation is defaulted, the lender can seize any piece of property in satisfaction of the borrowing. It is clear that real estate in Massachusetts not only absorbs everything by way of deficit but also forms the complete base for borrowing. It would seem that this class of property should be particularly nurtured, and it is only because of the enormous capacity of our citizens owning real estate and the requirement that property itself should be taken in satisfaction of an unsatisfied amount that we are today in Massachusetts without a deficit.

In order to make this picture clear it might be well to show briefly what we have by way of need of new revenue. The figures here shown are used rather broadly but they are substantially accurate. If we are thinking in terms of new revenue, perhaps we should consider these particular things.

|  |               |
|--|---------------|
| Unemployment has annually added to "Public Welfare" an extra charge of about . . . . . | \$40,000,000  |
| Depression has reduced the capital upon which the tax base rests by about . . . . .    | 2,200,000,000 |
| Loss comparing 1930 revenue with 1934 yield . . . . .                                  | 37,993,421    |

|   |      | Loss         |              |
|---|------|--------------|--------------|
| Income Tax . . . . .                              | 1930 | \$31,786,014 |              |
|   | 1934 | 14,844,120   | \$16,941,894 |
| Business Corporation Tax . . . . .                | 1930 | 15,263,305   |              |
|   | 1934 | 7,532,124    | 7,731,181    |
| Inheritance Tax . . . . .                         | 1930 | 12,073,874   |              |
|   | 1934 | 4,891,978    | 7,181,896    |
| Estate Tax . . . . .                              | 1930 | 1,943,528    |              |
|   | 1934 | 833,973      | \$1,109,555  |
| Public Service Corporation Tax . . . . .          | 1930 | 5,636,942    |              |
|   | 1934 | *3,040,906   | 2,596,036    |
| Insurance Tax . . . . .                           | 1930 | 3,812,847    |              |
|   | 1934 | 3,757,191    | 55,656       |
| Savings Bank Tax . . . . .                        | 1930 | 2,914,535    |              |
|   | 1934 | 2,033,081    | 881,454      |
| Savings Department of Trust Company Tax . . . . . | 1930 | 354,952      |              |
|   | 1934 | 114,310      | 240,642      |
| Trust Company Tax . . . . .                       | 1930 | 723,291      |              |
|   | 1934 | 150,443      | 572,848      |
| National Bank Tax . . . . .                       | 1930 | 691,711      |              |
|   | 1934 | 311,992      | 379,719      |
| Stock Transfer Tax . . . . .                      | 1930 | 514,417      |              |
|   | 1934 | 211,877      | 302,540      |
|   |      |              | <hr/>        |
|   |      |              | \$37,993,421 |

|   |               |
|---|---------------|
| Debt of all units of government about . . . . .                                   | \$390,353,188 |
| Governmental costs of all units annually approximate . . . . .                    | 362,000,000   |
| Borrowings had to reduce tax rate annually approximate . . . . .                  | 20,000,000    |
| Revenue surplus of past years annually used to reduce tax rate about . . . . .    | 10,500,000    |
| Real Estate annually assessed at an average rate of \$33.87 per M about . . . . . | 200,000,000   |

\*For this comparison did not include tel. taxes in 1934 public service. (Chap. 357, Acts of 1933.)



|   |                 |
|---|-----------------|
| Total 1934 taxable value of Real Estate about . . . . .   | \$5,900,000,000 |
| If \$30 rate had prevailed 1930 to 1934 inclusive on 1934 valuation there would now be a deficit of about . . . . . | 105,000,000     |
| Real Estate has absorbed about . . . . .  | 105,000,000     |
| Real Estate has not done this without impairment to the extent of at least . . . . .                                | 1,163,342,045   |
| Tax Titles taken represent about \$23,000,000 or in capital value about . . . . .                                   | \$721,000,000   |
| Savings Banks are paying taxes to the extent of about \$7,000,000 representing a capital value of about . . . . .   | 206,000,000     |
| Co-operative Banks are paying taxes on capital value of about . . . . .   | 145,000,000     |
| Savings Bank Foreclosures are in capital value about . . . . .  | 91,342,045      |
|   | <hr/>           |
|   | \$1,163,342,045 |

Home Owners Loan Corporation tax payments, Insurance Company foreclosures, Commercial Bank foreclosures, Individual lender foreclosures and tax payments made by these as well as tax payments made out of individual savings or with money borrowed on insurance policies and other ways probably support the assumption that because of the depression and resulting heavy demand the amount really attributed to Real Estate impairment will approximate . . . . . 2,000,000,000

In a further consideration of the problem more or less briefly stated above the 1934 revenue sources should be stated.

|   | 1934          | Per Cent<br>1934 |
|---|---------------|------------------|
| Real Estate — Tax . . . . .                               | \$199,742,622 | 52.64            |
| Tangible Personal Property — Tax . . . . .                | 23,562,315    | 6.21             |
| Motor Vehicle Excise . . . . .                            | 5,198,288     | 1.37             |
| Income — Tax . . . . .                                    | 14,132,048    | 3.72             |
| Receipts Municipal Public Service Enterprises . . . . .   | *26,685,372   | 7.03             |
| Miscellaneous Municipal Receipts . . . . .                | *38,432,067   | 10.13            |
| Motor Vehicles — Fees, Fines, etc. . . . .                | 6,966,315     | 1.84             |
| Gasoline Tax — Excise . . . . .                           | 16,699,285    | 4.40             |
| Business Corporations — Excise . . . . .                  | 7,661,684     | 2.02             |
| Miscellaneous State Receipts . . . . .                    | 12,713,075    | 3.35             |
| Inheritance — Excise . . . . .                            | 5,297,542     | 1.40             |
| Estate — Excise . . . . .                                 | 867,117       | .23              |
| Public Service Corporations — Excise . . . . .            | 4,320,668     | 1.14             |
| Insurance — Excise . . . . .                              | 3,755,453     | .99              |
| Miscellaneous County Receipts . . . . .                   | 4,780,723     | 1.26             |
| Savings Banks — Excise . . . . .                          | 2,116,545     | .56              |
| Savings Departments of Trust Companies — Excise . . . . . | 112,133       | .03              |
| Poll Tax . . . . .  | 2,581,336     | .68              |
| Alcoholic Beverages — Excise . . . . .                    | 2,428,483     | .64              |
| Alcoholic Beverages Control Commission — Fees . . . . .   | 722,313       | .19              |
| Trust Companies — Excise . . . . .                        | 164,016       | .04              |
| National Bank — Excise . . . . .                          | 289,854       | .08              |
| Stock Transfer — Excise . . . . .                         | 211,877       | .05              |
|   | <hr/>         |                  |
|   | \$379,441,131 | 100.00%          |

\*1934 not available.

A rough approximation distributes this revenue for 1934 as follows:

|                                      |               |
|--------------------------------------|---------------|
| Education . . . . .                  | \$80,934,793  |
| Interest and Debt . . . . .          | 58,965,152    |
| Highways . . . . .                   | 38,095,889    |
| Fire and Police . . . . .            | 33,770,261    |
| Public Welfare . . . . .             | 72,321,480    |
| Health and Sanitation . . . . .      | 20,717,486    |
| Miscellaneous . . . . .              | 30,203,514    |
| Public Service Enterprises . . . . . | 13,963,433    |
| General Government . . . . .         | 10,244,910    |
| Mental Diseases . . . . .            | 8,992,755     |
| Courts . . . . .                     | 6,146,946     |
| Correction . . . . .                 | 5,084,511     |
|                                      | <hr/>         |
|                                      | \$379,441,131 |

In thinking in terms of relieving the situation we might possibly consider sources of permanent revenue under this general heading:

#### PROPERTY TAXES: —

Real Estate cannot absorb heavier payment.

Tangible Personal Property, so far as industrially identified, cannot contribute further and the amount available from that kind of property not now taxed will not yield more than three or four millions if completely taxed.

Intangible Personal Property as taxed on income has lost much of its capital value, and a substantial drop in dividend and interest payments reduces the amount possible from this form of taxation. Perhaps four millions might be obtained by abandoning exemptions and by making other readjustments.

Poll Taxes can be increased only by including women or raising the amount to three dollars but probably the actual additional amount obtained will not exceed three million.

#### PRIVILEGE TAXES: —

Motor Vehicle Excise cannot be made to yield more as it is now measured by a fair going average of a motor vehicle and reflects the constant increasing tax rate.

Business Corporation Taxes measured in part by income and in part by capital values will yield only if the business is successful, and as this revenue source shows a capital base shrinkage of about one billion, no extra revenue can come other than a small amount by slight readjustments as to exemptions and allowable deductions.

Public Service Corporation Taxes measured by value of shares constituting the capital stock taxed at average rate and will yield only if business prospers.

Inheritance and Estate Taxes greatly lessened in yield because depression has reduced value of property passing from dead to living so that 1934 will show about eight million less in yield than in 1929. The Federal heavy exactions operate to depress returns for state and to some extent make definitely impossible and improbable additional yield under any circumstances.

Bank Taxes, both National and State, are controlled through Congressional enactment and the State is powerless to do anything in respect to the tax sources without a change in the enabling statute by the Federal government.

Savings Bank Taxes measured by deposits are yielding less because of steady flow of money into tax exempts and the present tax rate is probably all that should be imposed.

Insurance Taxes laid on premium and reserves, while yielding a fair tax, can probably not be safely increased because of the retaliatory provisions of the insurance tax laws of every State in the Union.

Gasoline Tax yielding substantially under existing law can probably be because of Federal tax not be increased, although if the Federal tax is removed in June, the one cent might be added for the State and about five and one half million added by way of revenue.

Alcoholic Beverage Tax is yielding a fair amount but probably rates are as high as they should be. Moreover the yield is earmarked for Old Age Assistance.

Race Track revenue is problematical as to yield and no estimates can be safely made of additional revenue.

Stock Transfer Tax is a steady small yielder of revenue but until brisk trading in intangibles is again resumed but little will flow from this source under any rate. Our present rate has a tendency to divert some trading from New York.

Departmental receipts, fees, fines, licenses and miscellaneous revenues can be increased in many places but the yield will be small as to individual activities and probably not more than two million as a total could be added in all the many ways possible of some increase by way of increased charges.

Tax Laws generally as now in existence tend to tax the various possible sources at about the proper rates, although the many exemptions, if removed, would tend to increase the yield. To attempt a greater exaction on most forms of possible increased revenue source would have a tendency to so oppress the source as to dry it up. It would seem that with all possible readjustment of property and privilege taxes, making them as effective as humanly possible, not more than ten million would be made available as additional revenue. A tax on the purchase of tangible personal property at retail is apparently the only source offering real help.

In estimating the ability of Massachusetts to contribute it might be well to look at our property base from the revenue point, and while this is not intended to be completely accurate, it is fairly representative of our property base.

| Form of Property or Property Rights  |                |                |                   |             | Value                   |
|--------------------------------------|----------------|----------------|-------------------|-------------|-------------------------|
| Real Estate . . . . .                |                |                |                   |             | Taxable \$5,897,733,568 |
|                                      |                |                |                   |             | Exempt 1,351,683,894    |
| Tangible Personal Property . . . . . |                |                |                   |             | Taxable 695,410,388     |
|                                      |                |                |                   |             | Exempt 160,691,250      |
| Not<br>Locally<br>Taxable            | {              | Merchandise    | Of                | . . . . .   | 492,198,407             |
|                                      |                | Other tangible |                   |             |                         |
|                                      | property       | Business       | . . . . .         | 126,218,908 |                         |
|                                      |                |                |                   |             | Ships and vessels       |
|                                      | {              | Other tangible | Of Public Service | . . . . .   | 3,317,050               |
|                                      |                |                |                   |             |                         |
| {                                    | Motor Vehicles | . . . . .      | . . . . .         | 154,604,328 |                         |
|                                      |                |                |                   |             |                         |
|                                      |                |                |                   |             | 194,943,877             |
| Total Tangible Property . . . . .    |                |                |                   |             | \$9,076,801,670         |

Intangible Personal Property

|  |                 |
|--|-----------------|
| <i>Taxable Securities</i>  |                 |
| Amount as estimated from individual income tax on interest and dividends . . . . . | \$4,655,551,874 |
| Estimated amount of non-interest or non-dividend paying securities . . . . .       | 1,000,000,000   |
| Amount exempted because owned by charitable, etc., corporations . . . . .          | 97,159,013      |
| Amount owned by business corporations, banks, and insurance companies . . . . .    | 750,000,000     |



*Non-taxable Securities*

## Government Obligations:

|   |               |
|---|---------------|
| Owned by individuals . . . . .  | \$150,000,000 |
| Owned by charitable, etc. corporations . . . . .                        | 206,632,450   |
| Owned by business corporations, banks and insurance companies . . . . . | 1,643,367,550 |

## Real Estate Mortgages:

|   |               |
|---|---------------|
| Owned by individuals . . . . .  | 60,000,000    |
| Owned by charitable etc. corporations . . . . .                         | 11,540,547    |
| Owned by business corporations, banks and insurance companies . . . . . | 2,600,000,000 |

|                                    |               |
|------------------------------------|---------------|
| Deposits in Savings Banks. . . . . | 2,052,305,475 |
|------------------------------------|---------------|

|  |                  |
|--|------------------|
| Total Intangible Personal Property . . . . . | \$13,226,556,909 |
|--|------------------|

|  |                |
|--|----------------|
| Total, All Property or Property Rights . . . . . | 22,303,358,579 |
|--|----------------|

|   |               |
|---|---------------|
| Deduction on account of assumed duplication . . . . . | 4,500,000,000 |
|---|---------------|

|                           |                  |
|---------------------------|------------------|
| Total Valuation . . . . . | \$17,803,358,579 |
|---------------------------|------------------|

It has been suggested for a number of years, but not meeting with approval by the General Court, the new source of revenue which might be called a sales tax or a purchase tax has not been put into operation. What might be said in favor of it is briefly outlined here.

“Sales Tax”  
“Purchase Tax”

The Supreme Judicial Court has said that Massachusetts can lay a tax on the transfer of title in tangible personal property.

It seems clear that Massachusetts should not tax the manufacturer or the wholesaler because that might seriously affect our opportunities of marketing at a profit our property in the markets of the country where competition with manufacturers and wholesalers from other states is markedly keen.

A retail sales tax on the final purchaser can be had without any great injury to any one, and through this tax all people within our State and all who visit us will pay on each retail purchase made.

A rate of two per cent (2%), without exemption, will yield something approximating \$30,000,000.

The law can be so enacted as to be understood by all, it can be made inexpensive in administration, and will yield substantial revenue in good times or bad.

Exemptions are not wise because it is difficult to define the ordinary things that prompt the thought that they should be excluded from the Tax. With exemptions the cost of administration soars and litigation is bred. Food is usually first thought about, but no one knows what is essential food, nor where food begins or ends or melts into something else. Ice cream may be food to a hospital patient, but it surely is not necessary food to one who has already eaten more than his calorie requirement at luncheon. If it is covered with sauce and nuts, it probably becomes a confection but surely not what could be called essential nourishment. If it is dumped into a glass of soda and milk, it may be a confection, a beverage or food, but in no event can it be defined as essential food. Many such illustrations can be given in respect to drugs which may easily move into the class of cosmetics or even food. The amount that most people spend on tangible personal property is relatively small when compared to rent, but while the total from any one is small the combined total is large. With our population of 4,300,000 a ten dollar average tax, that is, ten per cent on \$500 annual purchase, the revenue would approximate \$43,000,000, and on the assumption that an average of \$350 could be taken, a revenue yield of about \$30,000,000 would be obtained. The \$7 tax on \$350 in purchases would not be excessive on those able to spend \$350, because it would represent only about two cents per day or the expenditure of one dollar a day.

Tokens or stamps can be used to take care of the fractions so that the merchant cannot profit by the tax, and through the requirement that each retail merchant must be licensed, the certainty of substantial revenue is assured which, coupled with monthly settlement, would cause funds to flow in shortly after enactment of a sales tax law.

Real estate can be relieved by using all the revenue from a sales tax to obviate the need of a State Tax or a County Tax. Or it can be definitely earmarked to care for all public welfare costs. Or it can be given to the cities and towns for definite credit on each real estate tax bill, although this method would cause much administrative expense. The State could without great expense collect and credit to general fund, and if State Tax and County Taxes were liquidated all the local revenue could be used locally. Anything over could be used to liquidate debt.

It would seem that a new revenue source of at least an annual continuing capacity to yield about \$30,000,000 must be found. It is probably most unwise to levy a property tax which will take in its exaction much of the principal itself and thus destroy its productivity. The Sales Tax or Purchase Tax appears to be the only source promising yield, simplicity and continuity as a reliable revenue source operating without great injury to any one.

There is a constant struggle in governmental matters between those who find that government can still further expand itself in the social services, but it is not clear that the capacity on the part of the existing taxpayers can absorb the cost as fast as those who see the end of social service can think in terms of how the spread should be made.

It would seem fair that all of us should contribute to the cost of government if we are all in accord that the governmental functions which are had must be continued. If there is not sufficient property to tax without confiscating it or there is not sufficient privilege exercised to furnish sufficient funds to carry forward the social service, it would seem that there must be some need of regards for the inhabitants as a whole. The determination of just how this revenue should come from all the people is perhaps a matter of controversy. Surely there are three ways open: — First, a direct head tax which might prove very uncomfortable in administration; second, a very much broadened income tax which again is perhaps administratively difficult; and, third, what really is a head tax or an income tax measured by purchases but to be thought of in terms of direct exaction without any opportunity of the citizens to avoid.

That it is clear borrowing will not cure the problem and equally true that it may be a long time before there is a restoration of ability on the part of property and business to pay more, recourse to some form of revenue source in the absence of a definite and sharp reduction in the cost of government seems obvious. Just when this becomes necessary is likely to be determined by happenings perhaps beyond the control of anyone — first, the matter of borrowing which may be necessary because rates will become too high or a reluctance developed on the part of the lenders of money, or a complete breakdown of certain sources of revenue, or that revenue sources being tapped to the extent of confiscating the property will tend to reduce the values as these confiscated properties flow into hands more capable of tax paying ability but at a much lower level for valuation purposes than had been enjoyed by the property going from the hands of distressed owners into the hands of those able to pay formed for the base of the raising of taxation.

The following municipalities borrowed from the Commonwealth the sums of \$6,452,080 in the year ending December 31, 1933, and \$9,530,104.16 in the year ending December 31, 1934, against tax title accounts with the approval of the Emergency Finance Board established by Chapter 49 of the Acts of 1933.

*Amounts Borrowed in 1933*

| <i>Municipality</i> | <i>Amount</i> | <i>Date of Loan</i> |
|---------------------|---------------|---------------------|
| Acushnet . . . . .  | \$20,000      | September 1, 1933   |
| Adams . . . . .     | 11,500        | August 14, 1933     |
| Agawam . . . . .    | 15,000        | September 1, 1933   |
| Amesbury . . . . .  | 40,000        | August 1, 1933      |

| <i>Municipality</i>   | <i>Amount</i>      | <i>Date of Loan</i> |
|-----------------------|--------------------|---------------------|
| Avon . . . . .        | \$20,000           | May 10, 1933        |
| BEVERLY . . . . .     | 25,000             | December 29, 1933   |
| BROCKTON . . . . .    | 120,000            | May 19, 1933        |
| Burlington . . . . .  | 15,000             | December 29, 1933   |
| Charlton . . . . .    | 1,230              | December 22, 1933   |
| CHELSEA . . . . .     | 225,000            | April 13, 1933      |
| CHELSEA . . . . .     | 35,000             | August 18, 1933     |
| CHELSEA . . . . .     | 250,000            | November 15, 1933   |
| CHICOPEE . . . . .    | 100,000            | April 5, 1933       |
| Clinton . . . . .     | 19,000             | July 5, 1933        |
| Clinton . . . . .     | 10,000             | December 30, 1933   |
| EVERETT . . . . .     | 25,000             | December 1, 1933    |
| Fairhaven . . . . .   | 50,000             | June 29, 1933       |
| FALL RIVER . . . . .  | 300,000            | April 10, 1933      |
| FALL RIVER . . . . .  | 200,000            | August 21, 1933     |
| FITCHBURG . . . . .   | 20,000             | November 15, 1933   |
| Framingham . . . . .  | 45,000             | September 1, 1933   |
| Franklin . . . . .    | 9,000              | April 25, 1933      |
| HAVERHILL . . . . .   | 50,000             | May 2, 1933         |
| HAVERHILL . . . . .   | 20,000             | December 15, 1933   |
| HOLYOKE . . . . .     | 80,000             | September 16, 1933  |
| HOLYOKE . . . . .     | 100,000            | November 15, 1933   |
| Hopkinton . . . . .   | 7,500              | August 15, 1933     |
| LAWRENCE . . . . .    | 100,000            | December 12, 1933   |
| Lenox . . . . .       | 20,000             | August 17, 1933     |
| LOWELL . . . . .      | 250,000            | April 11, 1933      |
| LOWELL . . . . .      | 250,000            | June 23, 1933       |
| LOWELL . . . . .      | 225,000            | December 1, 1933    |
| LYNN . . . . .        | 250,000            | April 26, 1933      |
| LYNN . . . . .        | 85,000             | May 19, 1933        |
| LYNN . . . . .        | 440,000            | November 15, 1933   |
| MALDEN . . . . .      | 100,000            | April 20, 1933      |
| MARLBOROUGH . . . . . | 10,000             | November 15, 1933   |
| Mashpee . . . . .     | 2,500              | September 25, 1933  |
| MEDFORD . . . . .     | 75,000             | April 24, 1933      |
| MEDFORD . . . . .     | 8,500              | December 1, 1933    |
| Milford . . . . .     | 35,000             | April 28, 1933      |
| NEW BEDFORD . . . . . | 300,000            | April 26, 1933      |
| NEW BEDFORD . . . . . | 93,000             | October 3, 1933     |
| PEABODY . . . . .     | 30,000             | September 7, 1933   |
| QUINCY . . . . .      | 175,000            | April 28, 1933      |
| QUINCY . . . . .      | 335,000            | October 11, 1933    |
| QUINCY . . . . .      | 21,000             | December 15, 1933   |
| REVERE . . . . .      | 200,000            | April 5, 1933       |
| REVERE . . . . .      | 100,000            | May 26, 1933        |
| REVERE . . . . .      | 105,000            | November 15, 1933   |
| REVERE . . . . .      | 20,000             | November 15, 1933   |
| SALEM . . . . .       | 59,000             | December 15, 1933   |
| Saugus . . . . .      | 65,000             | April 14, 1933      |
| Saugus . . . . .      | 100,000            | November 1, 1933    |
| SOMERVILLE . . . . .  | 70,000             | May 29, 1933        |
| SOMERVILLE . . . . .  | 377,850            | November 15, 1933   |
| TAUNTON . . . . .     | 100,000            | May 29, 1933        |
| WALTHAM . . . . .     | 140,000            | April 4, 1933       |
| WALTHAM . . . . .     | 250,000            | October 15, 1933    |
| Webster . . . . .     | 22,000             | November 15, 1933   |
| WESTFIELD . . . . .   | 20,000             | June 27, 1933       |
| WESTFIELD . . . . .   | 100,000            | October 14, 1933    |
| Wilmington . . . . .  | 15,000             | December 18, 1933   |
| WOBURN . . . . .      | 90,000             | June 27, 1933       |
|                       | <u>\$6,452,080</u> |                     |



*Amounts Borrowed in 1934*

| <i>Municipality</i>     | <i>Amount</i> | <i>Date of Loan</i> |
|-------------------------|---------------|---------------------|
| Acushnet . . . . .      | \$5,000 00    | February 1, 1934    |
| Agawam . . . . .        | 35,500 00     | December 24, 1934   |
| Auburn . . . . .        | 5,500 00      | October 22, 1934    |
| Auburn . . . . .        | 2,500 00      | December 18, 1934   |
| Avon . . . . .          | 10,000 00     | August 21, 1934     |
| BEVERLY . . . . .       | 49,770 00     | October 15, 1934    |
| BEVERLY . . . . .       | 10,230 00     | November 23, 1934   |
| BEVERLY . . . . .       | 10,000 00     | December 27, 1934   |
| Blackstone . . . . .    | 5,134 00      | November 2, 1934    |
| BOSTON . . . . .        | 3,800,000 00  | November 1, 1934    |
| CHELSEA . . . . .       | 180,000 00    | October 1, 1934     |
| CHELSEA . . . . .       | 150,000 00    | December 1, 1934    |
| CHICOPEE . . . . .      | 160,000 00    | January 18, 1934    |
| CHICOPEE . . . . .      | 110,000 00    | July 9, 1934        |
| Clinton . . . . .       | 15,000 00     | December 31, 1934   |
| Easthampton . . . . .   | 29,000 00     | April 18, 1934      |
| Easthampton . . . . .   | 31,648 49     | November 27, 1934   |
| EVERETT . . . . .       | 20,000 00     | April 2, 1934       |
| EVERETT . . . . .       | 20,000 00     | June 19, 1934       |
| EVERETT . . . . .       | 33,000 00     | August 16, 1934     |
| EVERETT . . . . .       | 21,274 46     | December 15, 1934   |
| FALL RIVER . . . . .    | 100,000 00    | September 15, 1934  |
| FALL RIVER . . . . .    | 200,000 00    | September 15, 1934  |
| FITCHBURG . . . . .     | 35,000 00     | November 21, 1934   |
| Framingham . . . . .    | 35,000 00     | September 11, 1934  |
| Framingham . . . . .    | 10,000 00     | December 6, 1934    |
| GARDNER . . . . .       | 25,000 00     | August 1, 1934      |
| GLOUCESTER . . . . .    | 40,000 00     | August 27, 1934     |
| HAVERHILL . . . . .     | 140,000 00    | November 10, 1934   |
| HOLYOKE . . . . .       | 50,000 00     | November 23, 1934   |
| Ipswich . . . . .       | 8,000 00      | October 25, 1934    |
| Lanesborough . . . . .  | 900 00        | November 1, 1934    |
| Leicester . . . . .     | 5,000 00      | October 22, 1934    |
| Leicester . . . . .     | 7,500 00      | December 17, 1934   |
| LOWELL . . . . .        | 380,000 00    | October 15, 1934    |
| LYNN . . . . .          | 400,000 00    | July 3, 1934        |
| LYNN . . . . .          | 323,000 00    | October 31, 1934    |
| MARLBOROUGH . . . . .   | 19,200 00     | December 27, 1934   |
| Mashpee . . . . .       | 2,500 00      | September 1, 1934   |
| Medway . . . . .        | 9,000 00      | March 15, 1934      |
| Methuen . . . . .       | 32,500 00     | November 15, 1934   |
| Milford . . . . .       | 40,000 00     | August 22, 1934     |
| Millbury . . . . .      | 14,000 00     | January 29, 1934    |
| NEW BEDFORD . . . . .   | 90,000 00     | April 3, 1934       |
| NEWBURYPORT . . . . .   | 7,460 00      | November 23, 1934   |
| NEWTON . . . . .        | 100,000 00    | September 1, 1934   |
| NORTH ADAMS . . . . .   | 20,000 00     | August 27, 1934     |
| North Andover . . . . . | 5,000 00      | November 20, 1934   |
| North Reading . . . . . | 3,500 00      | December 10, 1934   |
| Oxford . . . . .        | 2,711 25      | December 20, 1934   |
| PEABODY . . . . .       | 25,000 00     | November 15, 1934   |
| PEABODY . . . . .       | 94,000 00     | November 23, 1934   |
| PITTSFIELD . . . . .    | 70,000 00     | September 1, 1934   |
| PITTSFIELD . . . . .    | 25,000 00     | November 15, 1934   |
| QUINCY . . . . .        | 150,000 00    | August 30, 1934     |
| QUINCY . . . . .        | 216,000 00    | September 15, 1934  |
| REVERE . . . . .        | 100,000 00    | March 7, 1934       |
| REVERE . . . . .        | 90,000 00     | September 5, 1934   |

| <i>Municipality</i>   | <i>Amount Granted</i> | <i>Date of Loan</i> |
|-----------------------|-----------------------|---------------------|
| SALEM . . . . .       | \$40,000 00           | October 15, 1934    |
| SALEM . . . . .       | 12,000 00             | December 28, 1934   |
| Sandwich . . . . .    | 2,000 00              | February 1, 1934    |
| Saugus . . . . .      | 80,000 00             | September 24, 1934  |
| Sherborn . . . . .    | 2,700 00              | October 30, 1934    |
| SOMERVILLE . . . . .  | 26,000 00             | February 21, 1934   |
| SOMERVILLE . . . . .  | 200,000 00            | December 1, 1934    |
| SOMERVILLE . . . . .  | 150,000 00            | December 31, 1934   |
| Southwick . . . . .   | 24,000 00             | October 1, 1934     |
| SPRINGFIELD . . . . . | 500,000 00            | August 31, 1934     |
| Stoneham . . . . .    | 25,000 00             | September 15, 1934  |
| Stoughton . . . . .   | 5,000 00              | December 26, 1934   |
| TAUNTON . . . . .     | 50,000 00             | December 10, 1934   |
| Templeton . . . . .   | 6,974 00              | December 21, 1934   |
| WALTHAM . . . . .     | 140,000 00            | November 28, 1934   |
| Wayland . . . . .     | 7,031 90              | October 29, 1934    |
| Webster . . . . .     | 8,570 06              | December 22, 1934   |
| WESTFIELD . . . . .   | 80,000 00             | October 1, 1934     |
| WOBURN . . . . .      | 60,000 00             | October 1, 1934     |
| WORCESTER . . . . .   | 250,000 00            | October 1, 1934     |
| WORCESTER . . . . .   | 282,000 00            | December 21, 1934   |
| <hr/>                 |                       |                     |
| \$9,530,104 16        |                       |                     |

Under authority of Chapter 307 of the Acts of 1933, authorizing Municipal Relief loans, the following communities borrowed \$12,212,053.23 in the year 1933.

| <i>Municipality</i>        | <i>Amount</i> | <i>Where Borrowed</i> |
|----------------------------|---------------|-----------------------|
| Acushnet. . . . .          | \$10,000 00   | Commonwealth          |
| Adams . . . . .            | 174,000 00    | Commonwealth          |
| Agawam . . . . .           | 35,000 00     | Commonwealth          |
| Athol . . . . .            | 30,000 00     | Commonwealth          |
| ATTLEBORO . . . . .        | 160,000 00    | Privately             |
| Auburn . . . . .           | 25,000 00     | Privately             |
| Avon . . . . .             | 3,500 00      | Commonwealth          |
| Bellingham . . . . .       | 10,000 00     | Commonwealth          |
| Berkley . . . . .          | 2,500 00      | Commonwealth          |
| Blackstone . . . . .       | 20,000 00     | Commonwealth          |
| BOSTON . . . . .           | 3,500,000 00  | Privately             |
| CAMBRIDGE . . . . .        | 700,000 00    | Privately             |
| Charlton . . . . .         | 3,400 00      | Privately             |
| Cheshire . . . . .         | 8,000 00      | Commonwealth          |
| CHICOPEE . . . . .         | 345,000 00    | Commonwealth          |
| Clarksburg . . . . .       | 2,500 00      | Commonwealth          |
| Clinton . . . . .          | 145,000 00    | Commonwealth          |
| EVERETT . . . . .          | 235,000 00    | Commonwealth          |
| Fairhaven. . . . .         | 30,000 00     | Commonwealth          |
| FALL RIVER . . . . .       | 420,000 00    | Commonwealth          |
| FITCHBURG . . . . .        | 115,000 00    | Privately             |
| Gill . . . . .             | 3,500 00      | Commonwealth          |
| Great Barrington . . . . . | 10,000 00     | Commonwealth          |
| Greenfield . . . . .       | 15,000 00     | Privately             |
| Hardwick . . . . .         | 20,000 00     | Commonwealth          |
| HAVERHILL . . . . .        | 255,000 00    | Commonwealth          |
| Hopkinton . . . . .        | 5,000 00      | Commonwealth          |
| Huntington . . . . .       | 6,000 00      | Commonwealth          |
| Leicester . . . . .        | 23,000 00     | Commonwealth          |
| LOWELL . . . . .           | 330,000 00    | Commonwealth          |

| <i>Town</i>                | <i>Amount</i> | <i>Where Borrowed</i> |
|----------------------------|---------------|-----------------------|
| MALDEN . . . . .           | \$175,000 00  | Commonwealth          |
| MARLBOROUGH . . . . .      | 50,000 00     | Commonwealth          |
| Maynard . . . . .          | 11,200 00     | Commonwealth          |
| MEDFORD . . . . .          | 210,000 00    | Commonwealth          |
| Medway . . . . .           | 11,000 00     | Commonwealth          |
| Merrimac . . . . .         | 18,000 00     | Commonwealth          |
| Methuen . . . . .          | 150,000 00    | Commonwealth          |
| Milford . . . . .          | 100,000 00    | Commonwealth          |
| NEW BEDFORD . . . . .      | 680,000 00    | Commonwealth          |
| N wbury . . . . .          | 2,000 00      | Privately             |
| NEWBURYPORT . . . . .      | 80,000 00     | Commonwealth          |
| NORTH ADAMS . . . . .      | 70,000 00     | Commonwealth          |
| Oxford . . . . .           | 15,000 00     | Commonwealth          |
| PEABODY . . . . .          | 35,000 00     | Commonwealth          |
| Phillipston . . . . .      | 2,500 00      | Commonwealth          |
| PITT FIELD . . . . .       | 415,000 00    | Commonwealth          |
| Reading . . . . .          | 30,000 00     | Commonwealth          |
| REVERE . . . . .           | 285,000 00    | Commonwealth          |
| Saugus . . . . .           | 30,000 00     | Commonwealth          |
| Shrewsbury . . . . .       | 40,000 00     | Commonwealth          |
| SOMERVILLE . . . . .       | 370,000 00    | Commonwealth          |
| Southbridge . . . . .      | 10,000 00     | Privately             |
| SPRINGFIELD . . . . .      | 890,000 00    | Privately             |
| Stoneham . . . . .         | 20,000 00     | Commonwealth          |
| TAUNTON . . . . .          | 75,000 00     | Commonwealth          |
| WALTHAM . . . . .          | 280,000 00    | Commonwealth          |
| Warren . . . . .           | 17,500 00     | Commonwealth          |
| Webster . . . . .          | 25,000 00     | Commonwealth          |
| WESTFIELD . . . . .        | 60,000 00     | Commonwealth          |
| West Springfield . . . . . | 82,000 00     | Privately             |
| Winchendon . . . . .       | 25,000 00     | Commonwealth          |
| Winthrop . . . . .         | 6,453 23      | Privately             |
| WOBURN . . . . .           | 50,000 00     | Commonwealth          |
| WORCESTER . . . . .        | 1,250,000 00  | Privately             |

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\$12,212,053.23

By Chapter 335 of the Acts of 1934, the provisions of Chapter 307 of the Acts of 1933 were extended through the year 1934.

The amount of \$1,533,500 was borrowed in the year 1934 by the following municipalities.

| <i>Municipality</i>        | <i>Amount</i> | <i>Where Borrowed</i> |
|----------------------------|---------------|-----------------------|
| Charlton . . . . .         | \$2,000 00    | Privately             |
| CHICOPEE . . . . .         | 110,000 00    | Commonwealth          |
| Easthampton . . . . .      | 30,000 00     | Privately             |
| FITCHBURG . . . . .        | 45,000 00     | Privately             |
| Great Barrington . . . . . | 10,000 00     | Privately             |
| HAVERHILL . . . . .        | 105,000 00    | Commonwealth          |
| LAWRENCE . . . . .         | 44,000 00     | Privately             |
| LOWELL . . . . .           | 120,000 00    | Commonwealth          |
| MARLBOROUGH . . . . .      | 20,000 00     | Privately             |
| Methuen . . . . .          | 30,000 00     | Commonwealth          |
| NEW BEDFORD . . . . .      | 110,000 00    | Commonwealth          |
| NEWBURYPORT . . . . .      | 31,000 00     | Privately             |
| PEABODY . . . . .          | 20,000 00     | Commonwealth          |



| <i>Municipality</i>   | <i>Amount</i>  | <i>Where Borrowed</i> |
|-----------------------|----------------|-----------------------|
| PITTSFIELD . . . . .  | \$92,000 00    | Commonwealth          |
| REVERE . . . . .      | 50,000 00      | Commonwealth          |
| SALEM . . . . .       | 50,000 00      | Privately             |
| SOMERVILLE . . . . .  | 130,000 00     | Privately             |
| SPRINGFIELD . . . . . | 300,000 00     | Privately             |
| Stoneham . . . . .    | 10,000 00      | Commonwealth          |
| Winthrop . . . . .    | 4,500 00       | Privately             |
| WOBURN . . . . .      | 20,000 00      | Commonwealth          |
| WORCESTER . . . . .   | 200,000 00     | Privately             |
|                       | <hr/>          |                       |
|                       | \$1,533,500 00 |                       |

Under approval of the Emergency Finance Board, loans of \$12,114,500 were made in 1933 and 1934 for projects undertaken in cooperation with the Federal Public Works Administration.

| <i>Place</i>                | <i>Project</i>            | <i>Amount Borrowed</i> |
|-----------------------------|---------------------------|------------------------|
| Amesbury                    | Street Construction       | \$21,000               |
| Amesbury                    | Sidewalk Construction     | 24,000                 |
| Amesbury                    | Resurfacing Streets       | 20,000                 |
| Amesbury                    | Street Construction       | 12,000                 |
| Andover                     | Junior High School        | 293,000                |
| Auburn                      | High School               | 171,000                |
| BOSTON                      | Reconstruction of Streets | 500,000                |
| BOSTON                      | Hospital Addition         | 700,000                |
| BOSTON                      | Police Communications     | 200,000                |
| BOSTON                      | Replacing Sewers          | 750,000                |
| BOSTON                      | Northern Avenue Bridge    | 200,000                |
| BOSTON                      | Water Mains               | 350,000                |
| BOSTON                      | Water Mains               | 150,000                |
| Braintree                   | Sanitary Sewers           | 150,000                |
| CHELSEA                     | Fire Alarm Headquarters   | 60,000                 |
| Cohasset                    | Sewer Construction        | 35,000                 |
| Dracut                      | School Addition           | 45,000                 |
| East Chelmsford Water Dist. | Standpipe and Water Main  | 57,000                 |
| Edgartown                   | Streets and Sidewalks     | 42,000                 |
| Georgetown                  | Water Works               | 95,000                 |
| GLOUCESTER                  | Sewer Mains               | 80,000                 |
| Great Barrington Fire Dist. | Water System              | 60,000                 |
| HAVERHILL                   | Hospital Addition         | 125,000                |
| HAVERHILL                   | Street Construction       | 25,000                 |
| HAVERHILL                   | Sewers and Drains         | 30,000                 |
| LAWRENCE                    | Hospital Construction     | 99,000                 |
| Lexington                   | Standpipe                 | 40,000                 |
| Lexington                   | Trunkline Sewer           | 46,000                 |
| LOWELL                      | Sewage System             | 108,000                |
| LOWELL                      | Street Construction       | 78,000                 |
| LOWELL                      | School Construction       | 87,500                 |
| LOWELL                      | Water Works Improvements  | 109,000                |
| MARLBOROUGH                 | Sewer Improvements        | 18,000                 |
| MARLBOROUGH                 | Street Construction       | 21,000                 |
| MARLBOROUGH                 | Water Mains               | 20,000                 |
| MEDFORD                     | Street Construction       | 200,000                |
| MEDFORD                     | Sidewalk Construction     | 100,000                |
| MEDFORD                     | Drain Construction        | 55,000                 |
| Methuen                     | Sewer Construction        | 73,000                 |
| Natick                      | Sewage Plant              | 127,000                |
| NEW BEDFORD                 | Sea Wall                  | 40,000                 |
| NEW BEDFORD                 | Sewer Construction        | 21,000                 |
| NEW BEDFORD                 | Street Construction       | 428,000                |

| <i>Place</i>        | <i>Project</i>                 | <i>Amount Borrowed</i> |
|---------------------|--------------------------------|------------------------|
| NEW BEDFORD         | High School                    | \$380,000              |
| NEW BEDFORD         | Water Mains                    | 380,000                |
| NEWTON              | Incinerator                    | 125,000                |
| NEWTON              | Outfall Sewer                  | 100,000                |
| NEWTON              | Schools                        | 552,000                |
| NORTH ADAMS         | Sewer Construction             | 374,000                |
| North Andover       | Water Main                     | 15,000                 |
| Norwood             | Sewer Construction             | 43,000                 |
| Onset Fire District | Water Mains                    | 20,500                 |
| Paxton              | Water Supply                   | 85,000                 |
| QUINCY              | Drain Construction             | 159,000                |
| QUINCY              | Sewer Construction             | 339,000                |
| SALEM               | Street Construction            | 65,000                 |
| Saugus              | Fire and Police Station        | 80,000                 |
| SOMERVILLE          | Sewer Construction             | 34,000                 |
| SOMERVILLE          | Street Construction            | 156,000                |
| SOMERVILLE          | Vocational School              | 311,000                |
| SOMERVILLE          | Water Main Construction        | 35,000                 |
| Sterling            | School Construction            | 39,500                 |
| Sterling            | Water System                   | 36,000                 |
| TAUNTON             | Sewer Construction             | 78,000                 |
| Tewksbury           | High School                    | 57,000                 |
| Townsend            | Water Works                    | 124,000                |
| Wakefield           | Water Mains                    | 70,000                 |
| WALTHAM             | Bridge Construction            | 37,000                 |
| Watertown           | Water Mains, Sewers and Drains | 16,000                 |
| Watertown           | Streets                        | 28,000                 |
| Watertown           | Sidewalks                      | 11,000                 |
| Watertown           | Senior High School             | 115,000                |
| Watertown           | Library                        | 29,000                 |
| Wayland             | High School                    | 76,000                 |
| Wellesley           | North High School              | 175,000                |
| Westminster         | School Construction            | 33,000                 |
| Williamstown        | Sewer Construction             | 26,000                 |
| Winthrop            | Sidewalks and Sewers           | 78,000                 |
| WOBURN              | Sewers                         | 108,000                |
| WORCESTER           | Sewer Construction             | 175,000                |
| WORCESTER           | Sewage Treatment Plant         | 38,000                 |
| WORCESTER           | Street Construction            | 205,000                |
| WORCESTER           | Permanent and Macadam Paving   | 626,000                |
| WORCESTER           | Bridges                        | 66,000                 |
| WORCESTER           | Hospital, Additional Building  | 432,000                |
| WORCESTER           | Contagious Hospital            | 216,000                |
| WORCESTER           | Water Mains                    | 101,000                |
|                     |                                | <hr/>                  |
|                     |                                | \$12,114,500           |

### MISCELLANEOUS

The special tax at one dollar on each male above the age of twenty to provide money for old age assistance has been discontinued by reason of the new Alcoholic Beverages Tax.

The Motor Excise has continued to be a good revenue producer for the cities and towns but has consistently shrunk each year in amount of yield.

The Gasoline Excise was increased to three cents from May 1, 1931, to April 30, 1933, one-half the proceeds thus added being given the cities and towns to use as an estimated receipt to apply against the appropriation made for highways. In 1932 the entire additional amount is given the municipalities and the period of the three cent excise has been extended to April 30, 1937.

Under various Division headings additional information will be found respecting the tax situation.

## PUBLIC BEQUEST FUND

Massachusetts has created an opportunity for gifts and bequests to a State controlled Public Bequest Fund. The income is to be used to aid male citizens of this State above the age of 65 and female citizens above the age of 60.

## FEDERAL TAX EXEMPTION

An individual making a contribution to the Massachusetts Public Bequest Fund is allowed a deduction of the amount contributed in his Federal income tax return.

## MASSACHUSETTS TAX EXEMPTION

Amounts devised to the Massachusetts Public Bequest Fund are exempt from Massachusetts Inheritance and Estate taxes.

## PUBLIC BEQUEST COMMISSION

### Chapter 6 General Laws (Ter. Ed.)

Section 28A (1934-208). There shall be a public bequest commission, consisting of the commissioner of corporations and taxation, the state treasurer and the commissioner of state aid and pensions, ex officio. Said officials shall receive no additional compensation for such service, but, with the approval of the governor and council, may employ and remove such assistants and fix their salaries, and may incur such other expenses, as may be necessary to render effective the provisions of this and the four following sections.

SECTION 28B. There is hereby established a public bequest fund, which shall be under the control of said commissioners, and which shall consist of any bequests, devises, contributions or other gifts to said fund or to said commission for the use of said fund. So much of the property provided to constitute said fund as aforesaid as consists of real property or of tangible personal property shall be sold by said commission, and the proceeds thereof shall become a part of said fund. The state treasurer shall be the custodian of said fund. The provisions of this and the two following sections and of all other provisions of law relative to said fund shall in all respects be subject to amendment, alteration and repeal by the general court.

SECTION 28C. When, and so long as, the principal of said fund amounts to five hundred thousand dollars, said commission, with the approval of the governor and council, may distribute, in accordance with its rules and regulations relative thereto, the income from said fund to such worthy citizens of the commonwealth, as, in its opinion, by reason of old age and need, are entitled thereto. No man under sixty-five and no woman under sixty shall be deemed to be entitled to assistance from such fund.

SECTION 28D. Said commission, subject to the approval of the governor and council, may make, and from time to time may alter and amend, rules and regulations governing payments under section twenty-eight C.

SECTION 28E (1934-208). For the purpose of making the provisions of section twenty-eight B better understood by the citizens of the commonwealth, the commissioner of corporations and taxation is hereby authorized to disseminate information relative to the public bequest fund to such group or groups of taxpayers as he may deem advisable; provided, that none of the cost of such dissemination shall come from the said fund.

## SUGGESTED FORMS

### FOR A GIFT:

Public Bequest Commission,  
State House,  
Boston, Massachusetts.

I hand you herewith (my check, money order, cash) for.....  
dollars, being my gift to the Public Bequest Fund of The Commonwealth of Massachusetts established by section 28B of Chapter 6 of the General Laws (Ter. Ed.).

Yours very truly,



## FOR A WILL:

I give to the Public Bequest Fund of The Commonwealth of Massachusetts, established by section 28B of Chapter 6 of the General Laws (Ter. Ed.), the sum of.....dollars (or, if other property, describe the property).

## FOR A TRUST:

I give to A the sum of.....dollars (or, if other property, describe the property) in trust nevertheless to pay the income to B for life, and at the death of B the remainder to the Public Bequest Fund of The Commonwealth of Massachusetts, established by section 28B of Chapter 6 of the General Laws (Ter. Ed.).

## [CHAP. 313]

## AN ACT INCREASING THE FUNDS AVAILABLE TO MEET LOANS TO CITIES AND TOWNS ON ACCOUNT OF TAX TITLES HELD BY THEM.

*Whereas*, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

Section five of chapter forty-nine of the acts of nineteen hundred and thirty-three is hereby amended by striking out in line five the word "ten" and inserting in place thereof the word:—sixteen,—so as to read as follows:—*Section 5.* The state treasurer, with the approval of the governor and council, may borrow from time to time, on the credit of the commonwealth, such sums as may be necessary to provide funds for loans to municipalities as aforesaid, but not exceeding sixteen million dollars, and may issue and renew notes of the commonwealth therefor, bearing interest payable at such times and at such rate as shall be fixed by the state treasurer, with the approval of the governor and council. Such notes shall be issued for such maximum term of years as the governor may recommend to the general court in accordance with section three of Article LXII of the amendments to the constitution of the commonwealth, but such notes, whether original or renewal, shall be payable not later than November thirtieth, nineteen hundred and thirty-nine. All notes issued under this section shall be signed by the state treasurer, approved by the governor and countersigned by the comptroller.

*Approved June 23, 1934.*

## NATIONAL BANK TAXATION

The situation in respect to the taxing of national banks and because of their competitive condition trust companies organized under the laws of Massachusetts has not changed during the year ending November 30, 1934. There is still before the Congress the provision to change Section 5219 in order to permit states greater latitude in taxing national banking associations. The last printed document of the Congressional committee is H. R. 9045, and gives the Hearing held on April 11-12, 1934. Reference is made to reports previous to this one for information respecting attempts to change the provisions of the Congressional enactment to take care of national bank taxation which is still a problem in many of the states. The existing statute, Section 5219 of the United States Revised Statutes (Title 12, United States Code, 548) containing the provisions of law relating to national banks remains as follows:

"State taxation. The legislature of each State may determine and direct, subject to the provisions of this section, the manner and place of taxing all the shares of national banking associations located within its limits. The several states may (1) tax said shares, or (2) include dividends derived therefrom in the taxable income of an owner or holder thereof, or (3) tax such associations on their net income, or (4) according to or measured by their net income, provided the following conditions are complied with:

1. (a) The imposition by any State of any one of the above four forms of taxation shall be in lieu of the others, except as hereinafter provided in subdivisions (c) of this clause.

(b) In the case of a tax on said shares the tax imposed shall not be at a greater rate than is assessed upon other moneyed capital in the hands of individual citizens of such State coming into competition with the business of national banks: *Provided*, That bonds, notes, or other evidences of indebtedness in the hands of individual citizens not employed or engaged in the banking or investment business and representing merely personal investments not made in competition with such business, shall not be deemed moneyed capital within the meaning of this section.

(c) In case of a tax on or according to or measured by the net income of an association, the taxing State may, except in case of a tax on net income, include the entire net income received from all sources, but the rate shall not be higher than the rate assessed upon other financial corporations nor higher than the highest of the rates assessed by the taxing State upon mercantile, manufacturing, and business corporations doing business within its limits: *Provided, however*, That a State which imposes a tax on or according to or measured by the net income of, or a franchise or excise tax on, financial, mercantile, manufacturing, and business corporations organized under its own laws or laws of other States and also imposes a tax upon the income of individuals, may include in such individual income dividends from national banking associations located within the State on condition that it also includes dividends from domestic corporations and may likewise include dividends from national banking associations located without the State on condition that it also includes dividends from foreign corporations, but at no higher rate than is imposed on dividends from such other corporations.

(d) In case the dividends derived from the said shares are taxed, the tax shall not be at a greater rate than is assessed upon the net income from other moneyed capital.

2. The shares of any national banking association owned by nonresidents of any State, shall be taxed by the taxing district or by the State where the association is located and not elsewhere; and such association shall make return of such shares and pay the tax thereon as agent of such non-resident shareholders.

3. Nothing herein shall be construed to exempt the real property of associations from taxation in any State or in any subdivision thereof, to the same extent, according to its value, as other real property is taxed.

4. The provisions of section 5219 of the Revised Statutes of the United States as in force prior to March 25, 1926, shall not prevent the legalizing, ratifying, or confirming by the States of any tax heretofore paid, levied, or assessed upon the shares of national banks, or the collecting thereof, to the extent that such tax would be valid under said section."

Massachusetts still finds itself unable to enact any national bank taxes except such as is within existing Congressional authority. The existing law provides for an income tax on banks and trust companies in Massachusetts at an amount not to exceed six per cent, which is very likely under existing conditions to continue to be the rate for a substantial period.

### LOCAL TAXATION

The total value as found by local assessors for the 1934 local assessment on taxable real estate and tangible personal property amounted to \$6,594,252,283. The comparative amount for 1933 is \$6,741,559,304, and for 1932, \$7,001,697,802. This shows a loss in 1934 of \$147,307,021 in local taxable values. The real estate subject to 1934 local assessment shows an assessed value of \$5,898,574,605 as against the 1933 value of \$6,040,797,955. The land shows a valuation of \$2,052,199,858 as against the 1933 value of \$2,091,950,084, and buildings a valuation of \$3,846,374,747 as against the 1933 value of \$3,948,847,871. It is unlikely that the 1930 value of \$7,233,539,128 will be again reached for many years.

Of the total value found by the local assessors for taxable tangible personal property amounting to \$695,677,678 as against the 1933 value of \$700,761,349, the assessed value of stock in trade shows \$62,116,983 as against the 1933 value of \$62,512,407; taxable machinery shows a value of \$470,658,875 as against a 1933



value of \$474,195,048; the 1934 value of livestock shows \$11,788,724 and all of the many other kinds of taxable tangible personal property show a 1934 value of \$151,113,096. The total excise value found in the motor excise tax for 1934 is \$194,943,877 as against the 1933 value of \$212,093,824.

As compared with 1933 the \$2 poll taxpayers increased in number from 1,274,772 to 1,290,668. The "Head Tax" assessed under Chapter 398 of the Acts of 1931 ("imposing an old age assistance tax on male inhabitants . . .") which was in operation for the first time in 1931 was assessed for the last time in 1933. The personal property tax increased from \$22,333,398 in 1933 to \$23,573,233, and the real estate tax increased from \$190,751,981 to \$199,780,569. The total direct local tax of \$215,634,923 in 1933 increased in 1934 to \$225,935,138, and includes poll taxes in the sum of \$2,581,336 or about 2% of the total; tangible personal property taxes in the sum of \$23,573,233 or about 10% of the total, and real estate taxes in the sum of \$199,780,569, being about 88% of the total. For this partially complete picture there should be considered in addition to these direct local taxes the revenue of over \$5,198,000 the cities and towns received from the locally assessed motor excise and \$14,801,000 approximately from the personal income tax, making a direct tax in 1934 for city and town purposes of over \$245,934,138 as against the comparative 1933 amount of \$233,287,923. The total appropriations made by municipalities in 1934 was \$273,498,919 as against \$266,368,627 in 1933, some of which comes from other than direct taxes. Using the total assessed property value of \$6,594,252,283 (exclusive of motor vehicles which are taxed at a uniform rate for all cities and towns) a tax rate in 1934 of \$33.87 per \$1,000 would be required to raise the \$223,353,802 assessed locally as against a similarly computed rate of \$31.61 in 1933.

Comparing 1934 with 1933 there were assessed by the local assessors 37,411 horses in 1934 as against 39,584 in 1933; 131,459 cows as against 126,977; 9,172 sheep as against 10,081; 33,184 neat cattle as against 34,134; 31,417 swine as against 29,633; 779,014 dwelling houses as against 777,591, an increase of 1,423; 4,406,906 acres of land as against 4,404,886, a gain of 2,020; and 1,968,297 fowl as against 1,907,890.

The number of recorded local direct property taxpayers increased from 945,607 in 1933 to 953,570 in 1934. In all the foregoing, the figures presented include both the April assessments and the December "omitted assessments".

These taxpayers paid at different local tax rates ranging from \$11.50 per \$1,000 of value in the town of Gosnold, to \$51.00 per \$1,000 of value in the town of Merri-mac. Three towns showed rates from \$11.50 to \$14.75; nine towns, rates from \$16.50 to \$19.30; forty-two towns, rates from \$20.00 to \$24.80; five cities and sixty-seven towns, \$25.00 to \$29.80; thirteen cities and one hundred eleven towns, \$30.00 to \$34.90; thirteen cities and forty-nine towns, \$35.00 to \$39.60; eight cities and thirty towns, \$40.00 to \$44.60; five towns, \$45.00 to \$51.00.

## GOVERNMENTAL COSTS

For the year ending November 30, 1934, there was levied as taxes upon the real estate, tangible personal and motor vehicles located within Massachusetts the following sums: As a state tax, \$10,000,000; as a county tax, \$10,263,102; as a direct tax for the support of municipal activities in the cities and towns, \$208,240,123, \$2,581,336 assessed as a poll tax of \$2 on each male inhabitant twenty years of age or over, a total of \$231,084,561, being the total amount assessed by the cities and towns, including the amount assessed on motor vehicles under General Laws, Chapter 60A (Chapter 379 of 1928); first effective in 1929; in the sum of \$5,198,288 to meet with other revenue a total appropriation charge of \$273,498,919 in 1934 in the cities and towns. This local tax was levied at the varying tax rates of the several cities and towns, which ranged from: the lowest, \$11.50 per \$1,000, to the highest, \$51.00 per \$1,000, the average rate being \$31.64. The total valuation of the real estate and tangible personal property upon which this tax was levied was \$6,788,087,833. (This amount includes motor vehicles.)

The Commonwealth assessed upon corporations, insurance companies, national banks, trust companies, savings banks, legacies and successions, stock transfers, incomes, gasoline, and upon miscellaneous the sum of \$57,656,384.14; \$21,719,596.43 of which was distributed to the cities and towns and the balance retained for the general purposes of the Commonwealth.



To these sums are also to be added approximately \$69,898,162, received by the counties, cities and towns from fines, fees and miscellaneous sources; and about \$12,713,075 in revenue received by the Commonwealth.

These items combined make a total of \$371,352,182.

The contribution made in the form of taxation by the inhabitants of Massachusetts to the support of the government of the United States must not be forgotten. This sum for the year ending June 30, 1934 was not less than \$97,351,675.84, making a total direct contribution for government for the year 1934 by the 4,347,995 (estimated) inhabitants of this Commonwealth of approximately \$468,703,858 or a per capita of \$107.79.

## STATISTICAL

There are about 24,124 business corporations, 21,782 of which are domestic, and 2,342 registered foreign business corporations subject to taxation. A franchise tax return was received on each of the 220 public service corporations, and 125 were subjected to a tax assessment; 30 trust companies and 63 national banks were taxed on income. Under the Income Tax Law 217,915 returns were assessable. In the collection of the inheritance tax 14,416 estates were dealt with. The insurance tax was assessed upon 27 foreign life companies, 312 fire and marine companies of which 52 were Massachusetts companies, 132 miscellaneous companies of which 35 were Massachusetts companies, the insurance departments of 21 savings banks, and the General Insurance Guaranty Fund of Massachusetts. A tax was assessed against 193 savings banks and 67 savings departments of trust companies. 146 national banks were subject to tax; 82 trust companies were subject to tax.

For the year ending November 30, 1934, 2,694 corporations of all classes were organized, 2,178 of which were domestic business corporations. About 2,648 domestic business corporations were dissolved, 11 public service corporations, and about 24 corporations of other classes.

During the year ending April 30, 1935, the accounts of 185 cities and towns were audited; the standard system of accounts recommended to be installed is now in use in 217 cities and towns (a gain of 4) and assistance was rendered under Sec. 37 of Chapter 44, of the General Laws to 6 cities and towns. During the year ending November 30, 1934, 4,545 town and district notes were certified representing indebtedness amounting to \$48,524,805.71.

The net direct debt of the State on November 30, 1934, was \$15,541,533.87 and the net funded debt of all the counties except Suffolk on December 31, 1934 was \$6,812,937.70; Suffolk Co., \$669,702.99. The net funded debt of the cities and towns on December 31, 1934 was \$305,615,776.01, not including tax title loans of \$11,043,771.94.

## STATISTICAL TABLES

The tables relating to Sources of Tax Revenue, Massachusetts Wealth, Tax Rates and Valuations, County tax, State tax, County Aggregates of the Polls and Property tax, Business Corporation tax, Bank taxes, Public Service Corporation taxes, Income taxes, the Gasoline tax, Direct Local taxes, Treasurers' and Collectors' Bonds, Municipal Appropriations and Receipts, Uncollected taxes, Tax Titles, Municipal Indebtedness and Revenue and Loans appear under appropriate headings.

Table A is a list of assessments by the department during the year; Tables B and BB relate to the collection of taxes; and Table C deals with all taxes and revenue both state and local with which the department has to do. Three tables relate to the distribution of taxes to the cities and towns. A tabulation relating to the classes and the value of the property exempted from taxation in the cities and towns under the first fifteen clauses of Section 5 of Chapter 59 of the General Laws as amended relating to local taxation, also includes the valuations of property of the United States, property of the Commonwealth and of the cities, towns and counties, which is put to a public use. A transcript of the returns filed with the assessors of cities and towns relating to the classes of property owned by Literary, Benevolent, Charitable and other miscellaneous institutions claiming exemption from local taxation, also contains a statement as to income and disbursements by these organizations.

EXEMPTED FROM LOCAL TAXATION

The table which has appeared as a part of this report since 1923, differs somewhat from the similar table in reports previous to 1923, by reason of the fact that Section 51 of Chapter 59 of the General Laws as amended by Chapter 421 of the Acts of 1923 requires of assessors that more information be entered upon the valuation lists, respecting property which is exempted from local taxation, than in former years.

In making return to the Commissioner of Corporations and Taxation, assessors are instructed to report only the classes of property which are subject to tax under Chapter 59 of the General Laws, while in former years the figures included certain intangible personal property, the taxation of which is provided for by Chapter 62 of the General Laws, upon the income therefrom.

This explanation is to be borne in mind in a comparison of the figures with those of years prior to 1923.

\$1,516,143,476, or \$13,771,090 above the amount reported as exempted in 1932, is the total valuation, as reported by the assessors, of the property exempted from taxation, and it is to be borne in mind that assessors, being unaccustomed to revaluing exempted property each year, may, in some instances, not have estimated it at its actual value.

The division of this total is into the first fifteen clauses of Section 5 of Chapter 59, and Property put to a Public Use, and is the exempted property covered by the above figures, as shown in detail in Table N further on in this report.

AUDIT GAINS

During the year ending November 30, 1934, the following amounts have accrued by reason of departmental audits of tax returns and field audits:

|  |              |
|--|--------------|
| Income . . . . .                       | \$186,139.07 |
| Business . . . . .                     | 139,804.86   |
| Gasoline . . . . .                     | 19,556.16    |
| Alcoholic and Malt Beverages . . . . . | 59,386.30    |
| <hr/>                                  |              |
| Total . . . . .                        | \$404,886.39 |

CHARTS

The charts that follow correctly state the tax laws as of January 1, 1935, except as is noted below.

“Property Taxation in Massachusetts”

Motor Vehicles if registered, subject to excise. Beginning in 1929 registered motor vehicles are no longer included in the property tax, but are subject to the Motor Vehicle Excise, Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws amended by Chapter 244, Acts of 1930.

Ships and vessels engaged in commercial fishing are now classified with those in the interstate and foreign carrying trade. Fourth footnote: There shall be added the following: If owned by or held in trust for a city or town, taxable to occupant lessee or person in possession if used for other than a public purpose.

To household furniture in the place of “domicile” only (Section 5, Clause 20, Chapter 59, General Laws) there is added: Effects, jewelry, plate, works of art, musical instruments, radios, garage or stable accessories and boats, fishing gear and nets not exceeding \$1,000 in value. Chapter 75, Acts of 1931.

Money in hand exempt (Section 5, Clause 20, Chapter 59, General Laws, as amended by Chapter 75, Acts of 1931).

Exemption of widows, minors and aged (Column No. 16 in table) \$2,000 instead of \$1,000. Chapter 247, Acts of 1930.

Veterans' exemption (Column No. 19 in table) includes other veterans. Chapter 189, Acts of 1930.

“Public Service and Bank Taxation”

Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise) taxes registered motor vehicles.

Railroads to be in list at bottom of page.

National Banks and Trust Companies taxed on "net income." Chap. 327 of 1933 by Sect. 1 defines as "Net income," the gross income from all sources, without exclusion, for the taxable year, less the deductions, other than losses sustained by the bank in other fiscal or calendar years and other than dividends, allowable by the federal revenue act applicable for said taxable year; and by Sect. 2 defines the rate of tax. *Section 2.* Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth; and, provided, further, that such rate shall not be higher than six per cent.

"Insurance Companies"

Such change as may have been made by Chapter 379 of the Acts of 1928, which created Chapter 60A of the General Laws (Motor Vehicle Excise), taxes registered motor vehicles.

"Stock Transfer Tax"

High (1929) to read \$866,857.24. Average to read \$304,254.63.

"Liability of Property to Inheritance Tax"

Non-resident interests in real estate represented by mortgages or shares of real estate trusts exempted by Chapter 292, Acts of 1929.

"Income Tax"

Line 18 — Columns 1-3-5-7-10-12-13-15 to read taxable so far as received from deposits in National Banks.

Line 21 — Columns 1-3-5-7-10-12-13-15 should read taxable.

Line 22 — Columns 1-3-5-7-10-12-13-15 should read taxable.

Line 24 — Columns 1-3-5-7-10-12-13-15 should read taxable.

Line 29 — Columns 1-3-5-7-10-12-13-15 should read taxable.



# PUBLIC SERVICE AND BANK TAXATION

|  | * Public Service Corporations       | National Banks                      | Trust Companies                     | Savings Banks                       | Trust Company Savings Departments   | Credit Unions                       | Co-operative Banks                  |
|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|
| Real Estate  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Machinery  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Motor Vehicles   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Merchandise and Tangible Personal  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Poles, Wires, Underground Conduits and Pipes                             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |
| Corporate Excess   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash on Hand   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Cash in Banks (Interest Depts)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| National Bank Savings Department Deposits                                | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Deposits Savings Banks and Trust Company Savings Departments             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox" value="1"/>  | <input type="checkbox" value="2"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares in Credit Unions and Co-operative Banks (Shares and Certificates) | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Patents  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Formulas   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Vehicles (Not Motor)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Horses   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities (Stocks and Bonds)  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Furniture and Fixtures   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Railroad Locations (5 rod width)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Ships and Vessels Foreign and Interstate Trade                           | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Business Incomes   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Gains on Sales   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Interest and Dividends   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Non-Taxable

☒ Item Applicable only to Public Service Corporations

\* Public Service Corporations Include:  
 Gas Companies      Aqueduct Companies  
 Electric Light Companies      Bridge Companies  
 Power Companies      Canal Companies  
 Street Railways      Safe Deposit Companies  
 Telephone and Telegraph Companies  
 Water Companies

# INSURANCE COMPANIES

| Subject to<br>(State Excise under G.L. 63 §§ 18, 20-29<br>Local Taxation under G.L. 59 §§ 5d, 16, 18) | Fire, Marine and Miscellaneous      |                                     | Life                                |                                     | Moss Hospital Life Insurance Company | Savings and Insurance Banks         | General Insurance Guaranty Fund     |
|---|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|-------------------------------------|
|   | Domestic                            | Foreign                             | Domestic                            | Foreign                             | Reserve                              | Reserve                             | All funds in Possession             |
| Measure of Excise Rate  | Premium Income 1%                   | Premium Income Retaliatory 2%       | Reserve 1/4 of 1%                   | Reserve Retaliatory 1/4 of 1%       | Reserve 1/4 of 1%                    | Reserve and Surplus 1/2 of 1%       | Reserve and Surplus 1/2 of 1%       |
| <b>Local Taxation</b>   |                                     |                                     |                                     |                                     |                                      |                                     |                                     |
| Real Estate Land  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Buildings   | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Tangible Personal Property<br>Office Furniture, Fixtures and supplies                                 | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Motor Vehicles  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Cash in Till  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Intangible Personal Property Interest   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Notes   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Accounts Receivable   | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Leases  | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Reserve: <b>State Excise</b>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Aggregate net value of policies required to be maintained in accordance with G.L. 175                 | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |
| Surplus   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input type="checkbox"/>            | <input type="checkbox"/>            |
| Cash in Banks Savings Institutions Natl. Banks, Trust Cos. Cooperative Banks                          | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Securities Mortgage loans on taxable real estate in Mass.   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| United States Bonds and Certificates of Indebtedness  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Commonwealth Bonds (Issued after January 1, 1902)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Municipal and District Bonds (Issued after May 1, 1908)   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Massachusetts Corporations  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Shares of stock in Foreign Corporations   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| <b>Income</b>   |                                     |                                     |                                     |                                     |                                      |                                     |                                     |
| Gross Premiums Written  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>            | <input type="checkbox"/>             | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Return Premiums on Cancelled Policies   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Reinsurance Premiums Paid to authorized companies   | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Unabsorbed premium deposits or so called "Dividends" in the case of mutual companies                  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |
| Net Premiums  | <input type="checkbox"/>            | <input type="checkbox"/>            | <input checked="" type="checkbox"/> | <input type="checkbox"/>            | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> |

☐ Taxable

☒ Exempt

☒ Deductible in computation of excise

\* Premium income also taxable under retaliatory provisions. Not cumulative

\*\* Only if used for banking purposes and if acquired by foreclosure or purchase under G.L. 168, § 54, c. 12

\*\*\* Massachusetts trust companies only

# PROPERTY TAXATION IN MASSACHUSETTS

This Chart relates entirely to ANNUAL TAXATION by local assessors in the CITIES and TOWNS of Massachusetts.

| KIND OF<br>PROPERTY<br>OWNED   | PROPERTY                             |  |   |  |  |  |   |  |   |   | OWNED BY   |   |  |   |   |  |   |   |  |  |  |              |  |   |
|--|--------------------------------------|--|---|--|--|--|---|--|---|---|--|---|--|---|---|--|---|---|--|--|--|--------------|--|---|
|  | United States, Sec. 5, First Clause. | Commonwealth of Massachusetts, Sec. 5, Second Clause | Literary, Scientific or Religious, Sec. 5, Third Clause | Incorporated or organized within limits of Sec. 5, Fourth Clause | Organized units of voluntary within limits of Sec. 5, Fifth Clause | Fraternal lodges within limits of Sec. 5, Sixth Clause | Retirement associations within limits of Sec. 5, Seventh Clause | Annuity, Pension or retirement funds, within limits of Sec. 5, Eighth Clause | Religious organizations within limits of Sec. 5, Ninth Clause | Houses of Religious worship within limits of Sec. 5, Tenth Clause | Conventions within limits of Sec. 5, Eleventh Clause | Water Companies within limits of Sec. 5, Twelfth Clause | Credit Unions within limits of Sec. 5, Thirteenth Clause | Business Corporations, Chap. 279, Acts of 1926. | Public Service Corporations, Chap. 279, Acts of 1926. | Widows, minors & aged persons within limits of Sec. 5, Fourteenth Clause | Poor & indigent within limits of Sec. 5, Fifteenth Clause | Disabled Veterans within limits of Sec. 5, Sixteenth Clause | Civil War Veterans within limits of Sec. 5, Seventeenth Clause | Individual Residents of the Commonwealth | Non-resident individuals of the Commonwealth | Partnerships | Incorporated agricultural Societies, Fourth Clause, Sec. 5 | Incorporated horticultural societies within limits of Fourth Clause, Sec. 5 |
| Land in general (Sec. 3)   | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | <i>A Reasonable sale exempt</i>                                   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Classified Forest land (Chap. 61, Gen. Laws & Chap. 362, Acts of 1924)   | None Held                            | None Held  | None Held   | None Held  | None Held  | Taxed on Stampage                                      | Taxed on Stampage   | ■  | Taxed on Stampage   | None Held   | None Held  | ■   | Taxed on Stampage  | Taxed on Stampage                               | Taxed on Stampage                                     | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Buildings and fixtures in general, with a few specific exceptions. (Sec. 3)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Machinery, including leased. (Chap. 381, Acts of 1924 & Chap. 279, Acts of 1926.)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | Taxed if used in business                       | Machinery used in agriculture, Taxed                  | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Stocks of merchandise. (Sec. 18.)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Tangible personal property (Sec. 18, First Clause)   | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Poles, masts & underground construction in certain cases. (Sec. 18, Fifth Clause)  | ■                                    | ■  | ■   | ■  | None Held  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | Part taxed Part exempt                          | Part taxed Part exempt                                | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Motor Vehicles. (Sec. 18, & Chap. 279, Acts of 1926.)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | Taxed 1927                                      | Taxed 1927  | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Household Furniture. (Sec. 5, Twentieth Clause)  | None Held                            | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | <i>Poles &amp; Furniture exempt</i>                               | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■   | ■  | ■  | ■  | ■            | ■  | ■   |
| Money in hand. (Markets, drafts or deposits). (Sec. 18)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Farming utensils. (Sec. 5, Twentieth Clause)   | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■   | ■  | ■  | ■  | ■            | ■  | ■   |
| Ships & Vessels in interstate or foreign trade. (Sec. 5)   | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |
| Wearing Apparel. (Sec. 5, Twentieth Clause)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■   | ■  | ■  | ■  | ■            | ■  | ■   |
| Tangible personal property outside the Commonwealth. (Sec. 18)   | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■   | ■  | ■  | ■  | ■            | ■  | ■   |
| Hides, horses & meat cattle less than one year old (Chap. 279, Acts of 1926). Tax is twelve & 1/2 c. (Sec. 5 - First Clause) | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■   | ■  | ■  | ■  | ■            | ■  | ■   |
| Other tangible personal property within the Commonwealth. (Sec. 18)  | ■                                    | ■  | ■   | ■  | ■  | ■  | ■   | ■  | ■   | ■   | ■  | ■   | ■  | ■   | ■   | ▲  | ★   | ●   | ▲  | ■  | ■  | ■            | ■  | ■   |




- ☐ Taxable  
☒ Not Taxable  
☒ Exempt on \$100,000. Real and Personal Property  
☒ Exempt on \$2,000. Real and Personal Property  
☒ Exempt on \$1,000. Real and Personal Property  
☒ Exempt on judgment of the Assessors

All land in "State Forest" is exempt from taxation.  
 All land of the Commonwealth held for forestation is exempt from taxation.  
 All "State Reservations" are exempt from taxation.  
 Real estate of Cities, Towns and Counties used for a public purpose is exempt from taxation.  
 Statutory references are to Chapter 59, General Laws, as amended, except as otherwise stated.





According to the SOURCE of income and OWNERSHIP of property

-  Taxable
-  Not taxable
-  Taxed indirectly thru the dividends - see \*%6
- \* When dealt in for profit.
- \*\* Taxed as Fiduciaries
- † Taxed to the individual
- †† 5% of taxed value deducted

## STOCK TRANSFER TAX

*Being an excise tax on the sale or agreement to sell or deliver or transfer of shares or certificates of stock in any domestic or foreign corporation or voluntary association having transferable shares*

### General Laws Chapt 64

|  |                                     |
|--|-------------------------------------|
| <i>Shares in Foreign Corporations</i>  | <input type="checkbox"/>            |
| <i>Shares in Domestic Corporations</i>   | <input type="checkbox"/>            |
| <i>Shares in Voluntary Associations</i>  | <input type="checkbox"/>            |
| <i>Transfers of the stock of a deceased person to his executor or administrator</i>  | <input checked="" type="checkbox"/> |
| <i>Transfers from a trustee to his co-trustee or successor</i>   | <input checked="" type="checkbox"/> |
| <i>Pledge of stock as collateral security for money loaned</i>   | <input checked="" type="checkbox"/> |
| <i>Original Issue of stock</i>   | <input checked="" type="checkbox"/> |
| <div style="display: flex; justify-content: space-between; align-items: center;"> <div>High \$322,297 = 1926</div> <div>— Yield —</div> <div>Low \$112,704 = 1918</div> </div> <div style="text-align: center; margin-top: 5px;"> <u>Average Annual \$214,754</u> </div> |                                     |
| <div style="display: flex; justify-content: space-between;"> <div><i>Distribution</i></div> <div><i>All retained by the Commonwealth</i></div> </div>  |                                     |

*Rate of tax, Two cents on each one hundred dollars as the par value or two cents on each share of non-par stock*

*Payment of the Tax  
By the purchase and affixing\* stamps*

☐ *Taxed*

☐ *Exempt*



# Liability of Property to Inheritance Tax. General Laws, Chap. 65.



## Relationship of Legatees to Decedent

|  |                          | Husband<br>Wife<br>Parent<br>Child                                    | Grandparent<br>Grandchild<br>Great-Grandchild<br>Daughter-in-law<br>Son-in-law | Brother<br>Sister<br>Nephew<br>Niece<br>Stepchild<br>Step parent     | Uncle<br>Aunt<br>Cousin<br>Grandnephew<br>Grandniece<br>Stranger     | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>in<br>Mass. | Societies<br>organized<br>for<br>Charitable<br>Educational<br>Religious<br>purposes<br>outside<br>Mass. | City<br>of<br>Town<br>in<br>Mass.<br>for<br>Public<br>Purposes |   |
|--|--------------------------|---|--|--|--|--|---|--|---|
| Real Estate<br>and interests therein<br>Land<br>Buildings<br>Mortgages<br>Shares of<br>Real Estate Trusts            | Resident<br>Decedent     | * <input type="checkbox"/>  | * <input type="checkbox"/>   | * <input type="checkbox"/>   | * <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | * <input type="checkbox"/>  | <input checked="" type="checkbox"/>                            | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | * <input type="checkbox"/>  | * <input type="checkbox"/>   | * <input type="checkbox"/>   | * <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | * <input type="checkbox"/>  | <input checked="" type="checkbox"/>                            | G. L.<br>Chap. 65<br>Sec. 1.  |
| Tangible<br>Personal Property<br>(chattels)<br><br>in Mass.  | Resident<br>Decedent     | * <input type="checkbox"/>  | * <input type="checkbox"/>   | * <input type="checkbox"/>   | * <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | * <input type="checkbox"/>  | <input checked="" type="checkbox"/>                            | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | * <input type="checkbox"/>  | * <input type="checkbox"/>   | * <input type="checkbox"/>   | * <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | * <input type="checkbox"/>  | <input checked="" type="checkbox"/>                            | Acts of 1926<br>Chap. 448   |
| Intangible<br>Personal Property<br>Stocks<br>Bank Deposits<br>Debenture Bonds<br>Life Insurance<br>payable to estate | Resident<br>Decedent     | * <input type="checkbox"/>  | * <input type="checkbox"/>   | * <input type="checkbox"/>   | * <input type="checkbox"/>   | <input checked="" type="checkbox"/>  | * <input type="checkbox"/>  | <input checked="" type="checkbox"/>                            | G. L.<br>Chap. 65<br>Sec. 1.  |
|  | Non Resident<br>Decedent | <input checked="" type="checkbox"/>                                   | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>                                  | <input checked="" type="checkbox"/>                                  | <input checked="" type="checkbox"/>  | <input checked="" type="checkbox"/>   | <input checked="" type="checkbox"/>                            | Acts of 1927<br>Chap. 156   |
|  |                          | * If more than<br>\$10,000<br>Graduated<br>Rates from<br>1%<br>Upward | * If more than<br>\$1,000<br>Graduated<br>Rates from<br>1%<br>Upward           | * If more than<br>\$1,000<br>Graduated<br>Rates from<br>3%<br>Upward | * If more than<br>\$1,000<br>Graduated<br>Rates from<br>5%<br>Upward | * If more than<br>\$1,000<br>Graduated<br>Rates from<br>5%<br>Upward                               |   |  | For Rates<br>and<br>Personal<br>Exemptions<br>see<br>G. L.<br>Chap. 65<br>Sec. 1. |

- ☐ Light Squares - Taxable  
☒ Dark Square - Non Taxable  
 \* Reference to exemptions and rates



Relative amount of Massachusetts Property  
Taxed and Exempted

 clear sector - property taxed  
 dark sector - property exempted

## TAXATION OF BUSINESS AND MANUFACTURING CORPORATIONS

### DOMESTIC CORPORATIONS

#### I. *Property Tax* (Ch. 59).

Property *taxable* to Corporation.

Real Estate, underground conduits, wires and pipes. (G. L., C. 59, Sec. 2.)

Property *exempt* to Corporation.

All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., C. 59, Sec. 5, cl. 16.)

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.

Intangible Property.

#### II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of its corporate excess\* (Ch. 63, secs. 32 and 38C).

(2) 2½% of net income derived from Massachusetts business, subject in the case of manufacturing corporations to the deduction for machinery used in manufacturing, provided in section 38C (Ch. 63, secs. 32 and 38C).

Provided that no corporation shall pay a total excise less than

(a) 1/20 of one percent of the fair value of its capital stock (Ch. 63, sec. 32).

or (b) (If its profits are derived from tangible property) 1/20 of one percent of its gross receipts from business assignable to Massachusetts (Ch. 63, secs. 32A and 38C).

\*"Corporate excess" is the fair value of the corporation's capital stock less the value of

(a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes subject to local taxation in Massachusetts, except such part of the real estate as represents the interest of a mortgagee.

(b) Its securities, the income of which would not be liable to taxation, except shares in national banks and voluntary associations, trusts and partnerships. (Special provision is made temporarily for corporations owning over 50% of the stock of domestic corporations.)

(c) Its tangible property situated outside Massachusetts, except the interest of a mortgagee therein.

(d) Its cash and accounts and bills receivable attributable to an office outside Massachusetts. (G. L., Ch. 63, sec. 30, cl. 3, sec. 38C.)

Chapter 359 of the Acts of 1929 as amended (See G. L. Ch. 63, sec. 38B) makes a relatively small group of domestic business corporations, exempt from the above provisions. The group is limited to corporations engaged exclusively in buying, selling, dealing in, or holding, securities on their own behalf and not as brokers. Such corporations are required to pay an excise equal to the sum of the following: (a) 6% of dividends and interest received which would be taxable under the provisions of Chapter 62 of the General Laws to an individual if received by him, subject to a deduction for interest paid, (b) 1½% of business income, (c) 3% of gains from dealing in intangibles. It is further provided that the excise shall not be less than 1/20 of 1 per cent of the fair value of the corporation's capital stock. This excise is temporarily affected by the provisions of Chapter 307 of the Acts of 1933 which makes the provisions of subsection (b) of section one of chapter 62 of the General Laws inapplicable to income received during 1933, 1934 and 1935. Chapter 317 of the Acts of 1934 provides a minimum tax for 1934, 1935 and 1936 of not less than the amount by which (1), (2), (3) and (4) following exceeds 6% of the dividends paid by the corporation: (1) 6% of income taxable to an individual under section 1 of chapter 62 of the General Laws, less interest deduction. (2) 6% of income taxable to an individual under section 9 of chapter 307 of the Acts of 1933, less interest deduction. (3) 1½% of income taxable to an individual under clause (b) of section 5 of chapter 62 of the General Laws but without exemption under clause (b) nor deduction under clause (g) or (h) of section 6 of said chapter 62. (4) 3% of the excess of gains over losses from purchases and sales of intangibles. An alternative method of taxation is provided in G. L. c. 63, sec. 56A.

*Note.* Special provisions relate to the determination of the tax of subsidiary corporations which do not disclose the capital truly employed nor true earnings (Ch. 63, sec. 33). An excise is imposed of 1/3 of one per cent upon the value of ships and vessels engaged in interstate or foreign carrying trade or commercial fishing (Ch. 63, sec. 67), in which event the value of the ships and vessels is deducted in determining corporate excess.



## FOREIGN CORPORATIONS\*

### I. *Property Tax* (G. L., Ch. 59).

Property *taxable* to Foreign Corporation.  
Real Estate, underground conduits, wires and pipes. (G. L., Ch. 59, Sec. 2.)

Property *exempt* to Foreign Corporation.  
All tangible personal property (including merchandise) other than machinery used in the conduct of the business. (G. L., Ch. 59, Sec. 5, cl. 16.)

Machinery used in the conduct of the business. (*idem*)

Note: Registered motor vehicles are subject to the excise imposed by G. L., Ch. 60A.      Intangible Property.

### II. *Excise Tax* (G. L., Ch. 63, secs. 30 to 52, inclusive).

(1) \$5 per thousand upon the value of the corporate excess employed by it in Massachusetts† (Ch. 63, secs. 39 and 42B).

(2) 2½% upon its net income derived from Massachusetts business subject in the case of a manufacturing corporation to deduction for machinery used in manufacturing, as provided by section 42B, and subject to credit for dividends paid to Massachusetts inhabitants as provided by section 43\*\* (Ch. 63, secs. 39 and 42B).

Provided that every such corporation shall pay a total excise not less than

(a) 1/20 of one percent of such proportion of the fair value of its capital stock as the value of its assets employed in Massachusetts bears to the value of all its assets. (Ch. 63, secs. 39 and 42B.)

or (b) (If it derives its profits from tangible property) 1/20 of one percent of its gross receipts assignable to Massachusetts business. (Ch. 63, secs. 39C and 42B.)

†“Corporate excess employed within the Commonwealth” is such proportion of the fair value of its capital stock, as the value of the assets employed in business in Massachusetts less the value of (a) and (b) following bears to the value of all its assets: —

(a) Its works, structures, real estate, motor vehicles, machinery, poles, underground conduits, wires and pipes, subject to local taxation in Massachusetts, except the interest of a mortgagee in its real estate.

(b) Its securities held in Massachusetts, the income of which, if received by an inhabitant of Massachusetts, would not be subject to taxation, except shares in National Banks, Voluntary Associations, Trusts and Partnerships. (Ch. 63, sec. 30, cl. 4, and sec. 42B.) (Special provision is made temporarily for corporations owning over 50% of the stock of domestic corporations.)

Note. Special provisions relate to the determination of the tax of subsidiary corporations which do not disclose the capital truly employed nor true earnings (Ch. 63, sec. 39A).

\*\*“Foreign Corporation” is here used to mean a foreign corporation doing business in Massachusetts. Foreign corporations not doing business in Massachusetts are subject to local taxation upon real estate and all tangible personal property, including merchandise, and are, of course, subject to no excise.

\*\* The credit for dividends is temporarily suspended with respect to dividends paid in 1933, 1934 and 1935 by Acts of 1933, Ch. 307.



## TAXATION OF INDIVIDUALS AND BUSINESS CORPORATIONS CONTRASTED

## I. PROPERTY TAX

| INDIVIDUAL   |                      | CORPORATION  |  |
|--|----------------------|--|--|
| Taxable On*  | Exempt Upon          | Taxable On   | Exempt Upon  |
| Real Estate.   | Intangible Property. | Real Estate and Machinery used in conduct of business.                       | Intangible Property.   |
| Machinery and all other tangible personal property including merchandise, except motor vehicles subject to the excise imposed by G. L., Ch. 60A. |                      | Note: Registered motor vehicles subject to excise imposed by G. L., Ch. 60A. | Merchandise and every other type of tangible personal property except machinery used in conduct of business. |

\* Subject to special exemptions for which see table relating to Annual Taxation by Local Assessors.

## II. TAXES OTHER THAN PROPERTY

| INDIVIDUAL   |  | CORPORATION   |  |
|--|--|---|--|
| Income Tax   |  | Excise Tax  |  |
| 1½% upon business income, wherever earned.                       |  | \$5 per thousand upon corporate excess.   |  |
| 1½% " annuities.   |  | 2½% upon that portion of its income earned in Massachusetts, but subject in the case of a manufacturing corporation to deduction for machinery used in manufacture in Massachusetts and, in case of a foreign corporation, subject to a credit for dividends paid Massachusetts inhabitants.* |  |
| 3% " gains from sale of intangibles.                             |  |   |  |
| 6% " interest and dividends.                                     |  |   |  |
| For exemptions and deductions, see table relating to Income Tax. |  | For detail and for minimum measures, see page 40.   |  |

\* Temporarily suspended as to dividends paid in 1933, 1934 and 1935.



## TABLE ONE

LIST OF REVENUE COLLECTED, AND CERTAIN ASSESSMENTS  
AND THE DISTRIBUTION THEREOF

## COLLECTED BY THE COMMISSIONER OF CORPORATIONS AND TAXATION

Checks are payable to The Commonwealth of Massachusetts and deposits are made daily with the Treasurer and Receiver-General

| TITLE OF TAX  | Description   |
|---|---|
| <i>Business Corporations</i>  |   |
| 1. Domestic business and manufacturing corporation tax*                     | Excise based upon value of corporate excess and upon net income.  |
| 2. Foreign business and manufacturing corporation tax                       | Excise based upon value of corporate excess and upon net income.  |
| 3. Special tax on income of corporations, domestic and foreign, 1920        | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 4. Extra tax on income of corporations, domestic and foreign, 1921          | $\frac{3}{4}$ of 1 per cent tax based upon net income.  |
| 5. War bonus tax on income of corporations, domestic and foreign, 1919      | 1 per cent tax based upon net income.   |
| <i>Insurance Companies</i>  |   |
| 6. Insurance premium tax  | Based upon net premium income; 1 per cent domestic companies; 2 per cent foreign companies; retaliatory provisions apply. |
| 7. Life insurance tax   | $\frac{1}{4}$ of 1 per cent tax based upon net value of policies; retaliatory provisions apply.                           |
| 8. Savings bank life insurance tax  | $\frac{1}{2}$ of 1 per cent tax based upon all funds held as insurance reserve or surplus.                                |
| 9. Massachusetts Hospital Life Insurance Company tax                        | $\frac{1}{4}$ of 1 per cent tax based upon annuity reserve.   |
| <i>Legacy and Succession</i>  |   |
| 10. Inheritance tax   | A graduated tax on property of deceased persons.  |
| 10a. Estate tax   | To acquire 80% credit Federal Estate Tax.   |
| 11. Additional inheritance war bonus tax                                    | 25 per cent of normal tax on property of deceased persons.  |
| <i>Bank</i>   |   |
| 12. Savings bank deposit tax  | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 12a. Massachusetts Hospital Life Insurance Company deposit tax              | $\frac{1}{2}$ of 1 per cent based on deposits.  |
| 13. Savings department of trust companies deposit tax                       | $\frac{1}{2}$ of 1 per cent based on average deposits.  |
| 14. National bank tax   | Measured by net income: Rate determined by Commissioner.  |
| 15. Trust company tax   | Measured by net income: Rate determined by Commissioner.  |
| <i>Public Service Corporations</i>  |   |
| 16. War bonus, special and extra tax  | 1 per cent and $\frac{3}{4}$ of 1 per cent tax based upon net income.   |
| 17. Gas and electric light company tax                                      | Franchise tax based upon the value of the capital stock.  |
| 18. Street railway company tax  | Franchise tax based upon the value of the capital stock.  |
| 19. Railroad company tax  | Franchise tax based upon the value of the capital stock.  |
| 20. Telephone and telegraph company tax                                     | Franchise tax based upon the value of the capital stock.  |
| 21. Power company tax   | Franchise tax based upon the value of the capital stock.  |
| 22. Crematory company tax   | Franchise tax based upon the value of the capital stock.  |
| 23. Water company tax   | Franchise tax based upon the value of the capital stock.  |
| 24. Aqueduct company tax  | Franchise tax based upon the value of the capital stock.  |
| 25. Safe deposit company tax  | Franchise tax based upon the value of the capital stock.  |
| 26. Bridge company tax  | Franchise tax based upon the value of the capital stock.  |
| 27. Canal company tax   | Franchise tax based upon the value of the capital stock.  |
| <i>Miscellaneous Taxes</i>  |   |
| 28. Stock transfer tax  | Excise based at 2 cents upon each \$100 of the par value of shares of stock.  |
| 29. Income tax  | Classified tax at varying rates based upon income; individual, partnership, fiduciary, etc.                               |
| <i>Miscellaneous Revenue</i>  |   |
| 30. Care and custody of deposits  | Assessment $\frac{1}{20}$ of 1 per cent upon deposits in trust with State Treasurer.                                      |
| 31. Costs and summons on income tax   | Assessment upon delinquent income taxpayers   |
| 32. Interest on bank balances   | From banks, account of daily deposits.  |
| 33. Certification of town notes   | Assessment, cities and towns, \$2 per note (20 or more notes, \$1 per note).  |
| 34. Sale of books, forms, etc.  | Assessment, cities and towns, actual cost.  |
| 35. Auditing municipal accounts   | Assessment, cities and towns, actual expenses.  |
| 36. Fees as Commissioner of Corporations and Taxation                       |   |
| 37. Foreign corporation registration fees                                   | For certain documents, copies and service of process.   |
| 38. Fees, failure of corporations to make returns                           | \$50 foreign corporation registration fee.  |
| 39. Gas and electric light division (Public Utilities Department), expenses | Discretionary penalties upon corporation returns.   |
| 40. Expense of inquests   | Assessment for salaries and expenses of Gas and Electric Light Division, Department of Public Utilities.                  |
|   | Assessment for expense of inquests.   |

\*See Chapter 359 of the Acts of 1929 and Chapter 366 of the Acts of 1931, for taxation of Domestic Corporations engaged exclusively in buying and selling securities on their own account.

\* See Chapter 220 of 1930 in re manufacturing corporations.

*Revenue collected by the Commissioner of Corporations and Taxation — Continued*

| TITLE OF TAX   | Description  |
|--|--|
| 41. State tax . . . . .  | A deficiency bill determined by an annual legislative act covering difference between money appropriated and revenue available for State purposes, based on figures representing corporate values, local assessments and polls, apportioned every three years. |
| 42. Voluntary association registration fees                            | \$50 registration fee upon voluntary associations and trusts where beneficial interest is divided into transferable certificates of participation or shares.   |
| 43. General property tax . . . . .                                     | Assessed and collected by cities and towns based on full and fair cash value of land, buildings and tangible personal property at local rates.   |
| 44. Taxation of sales of gasoline and certain other motor vehicle fuel | To raise funds toward construction of highways and bridges, an excise on the privilege of registration.  |
| 45. Excise tax on registered motor vehicles                            | For privilege of using the highways.   |
| 46. Special State Tax (Old Age Assistance) (1931-1932-1933)            | Direct Tax. (Municipalities allowed to obtain money by a one dollar head tax on each male of twenty years of age or over. Purpose to render assistance to certain persons above the age of seventy.)   |
| 47. Beverage tax . . . . .   | Privilege of manufacturing, selling, and importing.  |

*Revenue collected by the Commissioner of Corporations and Taxation — Continued*

| STATUTE   | Final Distribution   |
|---|--|
| 1. Chapter 63, General Laws . . . . .   | $\frac{1}{6}$ to general revenue of Commonwealth; $\frac{5}{6}$ to cities and towns based on tangible property owned by corporations.          |
| 2. Chapter 63, General Laws . . . . .   | $\frac{1}{6}$ to general revenue of Commonwealth; $\frac{5}{6}$ to cities and towns based on tangible property owned by corporations.          |
| 3. Chapters 550 and 600 of 1920 . . . . .                                       | Entire amount to general revenue of the Commonwealth.  |
| 4. Chapter 493 of 1921 . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 5. Chapter 342 of 1919 . . . . .  | Entire amount to Commonwealth for war bonus fund.  |
| 6. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 7. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 8. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 9. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 10. Chapter 65, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 10a. Chapter 65A, General Laws . . . . .  | Entire amount to general revenue of Commonwealth.  |
| 11. Chapter 342 of 1919 . . . . .   | Entire amount to Commonwealth for war bonus fund.  |
| 12. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 12a. Chapter 63, General Laws . . . . .   | Entire amount to general revenue of the Commonwealth.  |
| 13. Chapter 63, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 14. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of Commonwealth.  |
| 15. Chapter 63, General Laws . . . . .  | Resident shares in Massachusetts to cities and towns; balance to general revenue of the Commonwealth.  |
| 16. Chapter 342 of 1919, chapters 550 and 600 of 1920, and chapter 493 of 1921. | "War bonus" for that purpose; others to general revenue of the Commonwealth.   |
| 17. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 18. Chapter 63, General Laws . . . . .  | To cities and towns where companies operate, other than on State reservations, which goes to the Commonwealth for benefit of reservations.     |
| 19. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 20. Chapter 63, General Laws . . . . .  | To all cities and towns on basis of assessed valuation; portion represented by non-resident shares to the general revenue of the Commonwealth. |
| 21. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 22. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 23. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 24. Chapter 63, General Laws . . . . .  | To cities and towns where business is carried on; non-resident shares to the general revenue of the Commonwealth.                              |
| 25. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 26. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 27. Chapter 63, General Laws . . . . .  | Resident shares to cities and towns; balance to general revenue of the Commonwealth.   |
| 28. Chapter 64, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 29. Chapter 62, General Laws . . . . .  | Except the expenses of administration, to cities and towns by two different methods; but entire amount to general revenue of cities and towns. |
| 30. Chapter 58, General Laws . . . . .  | Entire amount to general revenue of the Commonwealth.  |
| 31. Chapter 62, General Laws . . . . .  | Distributed the same as the income tax.  |
| 32. Chapter 62, General Laws . . . . .  | To the general revenue of the Commonwealth.  |
| 33. Chapter 44, General Laws . . . . .  | To the general revenue of the Commonwealth.  |

## Revenue collected by the Commissioner of Corporations and Taxation — Continued

| STATUTE   | Final Distribution  |
|---|---|
| 34. Chapter 44, General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 35. Chapter 44, General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 36. General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 37. Chapter 181, General Laws . . . . .   | To the general revenue of the Commonwealth.   |
| 38. Chapter 156, General Laws . . . . .   | To the general revenue of the Commonwealth.   |
| 39. Chapter 25, General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 40. Chapter 38, General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 41. Chapter 58, General Laws . . . . .  | To the general revenue of the Commonwealth.   |
| 42. Chapter 182, General Laws . . . . .   | To the general revenue of the Commonwealth.   |
| 43. Chapter 59, General Laws . . . . .  | Accrues to cities and towns.  |
| 44. Chapter 64A, General Laws (Chapter 316, Acts of 1928) . . . . .                       | To the Highway Fund of the Commonwealth.  |
| 45. Chapter 60A, General Laws (Chapter 379, Acts of 1928) . . . . .                       | To the general revenue of the cities and towns.   |
| 46. Chapter 398, Acts of 1931 . . . . .   | Old Age Assistance Fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws. |
| 47. Chapter 138, General Laws, section 21, amended by Chapter 385, Acts of 1934 . . . . . | Old Age Assistance Fund, to reimburse cities and towns for assistance given under Chapter 118A, General Laws. |

## Revenue collected by the Commissioner of Corporations and Taxation — Concluded

| RETURNS OR INFORMATION DUE   | Taxes Payable  |
|--|--|
| 1. Between April 1 and April 10 . . . . .                            | Thirty days from date of bill (not before October 20). |
| 2. Between April 1 and April 10 . . . . .                            | Thirty days from date of bill (not before October 20). |
| 3. On or before July 1, 1920 . . . . .                               | October 1, 1920.                                       |
| 4. On or before July 1, 1921 . . . . .                               | October 20, 1921.                                      |
| 5. On or before August 15, 1919 . . . . .                            | October 1, 1919.                                       |
| 6. During the month of January . . . . .                             | Thirty days from date of bill (not later than July 1). |
| 7. On or before May 1 . . . . .                                      | Thirty days from date of bill (not later than July 1). |
| 8. On or before May 10 . . . . .                                     | On or before May 25.                                   |
| 9. During the month of January . . . . .                             | July 1.  |
| 10. Inventories due within 90 days after court appointment . . . . . | One year from date of the bond.                        |
| 10a. Information available under Inheritance Tax . . . . .           | 18 months from death date.                             |
| 11. Inventories due within 90 days after court appointment . . . . . | One year from date of the bond.                        |
| 12. May 10 and November 10 . . . . .                                 | On May 25 and November 25.                             |
| 12a. May 10 and November 10 . . . . .                                | On May 25 and November 25.                             |
| 13. May 10 and November 10 . . . . .                                 | On May 25 and November 25.                             |
| 14. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 15. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 16. On or before August 15, 1919, and July 1, 1920, 1921 . . . . .   | October 1, 1919, and October 20, 1920, 1921.           |
| 17. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 18. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 19. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 20. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 21. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 22. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 23. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 24. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 25. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 26. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 27. Between April 1 and April 10 . . . . .                           | Thirty days from date of bill (not before October 20). |
| 28. Stamps affixed to certificates . . . . .                         | When transfer is made.                                 |
| 29. On or before March 1 . . . . .                                   | On or before October 1.                                |
| 30. Annually . . . . .   | Thirty days from date of bill.                         |
| 31. On warrant issue . . . . .                                       | At collection of tax.                                  |
| 32. Monthly . . . . .  | At once.   |
| 33. Upon presentation . . . . .                                      | Upon certification.                                    |
| 34. Upon request . . . . .   | Annually.  |
| 35. Upon request . . . . .   | Annually.  |
| 36. Upon request . . . . .   | At once.   |
| 37. Upon registration . . . . .                                      | At once.   |
| 38. Upon making required return . . . . .                            | At once.   |
| 39. Annually . . . . .   | On or before July 1.                                   |
| 40. Annually . . . . .   | Annually.  |
| 41. Before Legislature prorogues . . . . .                           | November 20.   |
| 42. Upon registration . . . . .                                      | At once.   |
| 43. On or before date in assessor's notice . . . . .                 | Annually.  |
| 44. Monthly . . . . .  | Monthly.   |
| 45. At time of registration . . . . .                                | Thirty days from date of bill.                         |
| 46. Annually . . . . .   | On or before October 5.                                |
| 47. Monthly . . . . .  | Monthly.   |



TABLE TWO — ANALYSIS OF THE SOURCES OF TAX REVENUE AND WEALTH IN MASSACHUSETTS FOR THE YEARS 1933-1934  
*See previous reports for similar tables, 1925 to 1932 inclusive*

|  | 1933             |                   |               |                   | 1934                        |                  |                   |               |                   |                             |
|--|------------------|-------------------|---------------|-------------------|-----------------------------|------------------|-------------------|---------------|-------------------|-----------------------------|
|  | Wealth           | Per Cent of Total | Taxes         | Per Cent of Total | Tax Based on Ability to Pay | Wealth           | Per Cent of Total | Taxes         | Per Cent of Total | Tax Based on Ability to Pay |
| 1. Real Est. Taxable (assessors' value)                | \$6,040,428,863  | 38.08             | \$190,742,871 | 68.88             | \$105,455,577               | \$5,897,733,568  | 37.51             | \$199,742,622 | 69.03             | \$108,542,371               |
| 2. Real Est. Exempt (assessors' value)                 | 1,341,293,889    | 8.46              | —             | —                 | 23,428,419                  | 1,353,944,820    | 8.61              | —             | —                 | 24,914,665                  |
| 3. Personal (Tangible) Taxable (assessors' value)      | 701,070,776      | 4.42              | 22,343,971    | 8.07              | 12,240,379                  | 695,410,388      | 4.42              | 23,562,315    | 8.14              | 12,790,117                  |
| 3A. Motor Vehicle Excise                               | 212,093,824      | 1.34              | 5,287,439     | 1.91              | 3,710,884                   | 194,943,877      | 1.24              | 5,198,288     | 1.80              | 3,588,178                   |
| 4. Personal (Tangible) Exempt (assessors' value)       | 161,078,497      | 1.01              | —             | —                 | 2,797,010                   | 162,198,652      | 1.03              | —             | —                 | 2,980,502                   |
| 5. Income (tax capitalized)                            | 343,137,722      | 2.16              | 12,824,014    | 4.63              | 5,981,724                   | 376,715,682      | 2.36              | 14,132,048    | 4.88              | 6,829,112                   |
| 6. Business Corporations (corporate excess and income) | 1,080,132,971    | 6.81              | 7,251,761     | 2.62              | 18,859,046                  | 1,087,946,469    | 6.92              | 7,661,684     | 2.65              | 20,024,346                  |
| 7. Inheritances (Taxed) (property value)               | 246,620,238      | 1.55              | 8,188,376     | 2.93              | 4,292,441                   | 233,679,529      | 1.49              | 6,164,659     | 2.13              | 4,311,600                   |
| 8. Inheritances (Exempt, estimated) (property value)   | 20,009,900       | 0.13              | —             | —                 | 360,011                     | 13,654,403       | 0.09              | —             | —                 | 260,432                     |
| 8A. Gasoline Tax                                       | —                | —                 | 16,349,318    | 5.90              | —                           | —                | —                 | 16,699,285    | 5.77              | —                           |
| 9. Public Service Corporations (Corporate franchise)   | 80,679,842       | 0.51              | 2,717,992     | 0.98              | 1,412,352                   | 109,905,793      | 0.70              | 4,320,668     | 1.49              | 2,025,584                   |
| 10. Insurance Companies (value premiums and reserves)  | 992,024,886      | 6.25              | 3,786,448     | 1.37              | 17,508,229                  | 1,011,551,108    | 6.43              | 3,755,453     | 1.30              | 18,606,437                  |
| 11. Polls (at \$2.00 each by local assessors)          | —                | —                 | 2,549,544     | 0.92              | —                           | —                | —                 | 2,581,336     | 0.89              | —                           |
| 11A. Old Age Assistance Tax                            | —                | —                 | 927,488       | 0.33              | —                           | —                | —                 | —             | —                 | —                           |
| 12. Savings Banks and Savings Departments (assets)*    | 2,368,148,407    | 14.93             | 2,465,085     | 0.80              | 41,345,897                  | 2,393,737,982    | 15.22             | 2,228,678     | 0.77              | 44,041,985                  |
| 13. Co-operative Banks (assets)*                       | 507,573,032      | 3.20              | —             | —                 | 8,861,813                   | 475,699,919      | 3.02              | —             | —                 | 8,738,949                   |
| 14. Savings and Loan Associations (assets)*            | 4,726,446        | 0.03              | —             | —                 | 83,080                      | 4,699,347        | 0.03              | —             | —                 | 86,811                      |
| 15. Credit Union (assets)                              | 12,227,936       | 0.08              | —             | —                 | 221,545                     | 12,360,978       | 0.08              | —             | —                 | 231,495                     |
| 16. Trust Companies (Commercial Dept.) (assets)*       | 344,098,720      | 2.17              | 202,986       | 0.07              | 6,009,417                   | 353,347,298      | 2.25              | 164,016       | 0.06              | 6,510,806                   |
| 17. National Banks (assets)*                           | 1,406,461,272    | 8.87              | 364,630       | 0.13              | 24,563,838                  | 1,352,589,208    | 8.60              | 289,854       | 0.10              | 24,885,748                  |
| 18. Stock Transfers                                    | —                | —                 | 302,537       | 0.11              | —                           | —                | —                 | 211,877       | 0.07              | —                           |
| 19. Beverages  | —                | —                 | 408,989       | 0.15              | —                           | —                | —                 | 2,428,483     | 0.84              | —                           |
| 20. Miscellaneous                                      | —                | —                 | 218,213       | 0.08              | —                           | —                | —                 | 227,892       | 0.08              | —                           |
|  | \$15,861,809,221 | 100.00%           | \$276,931,662 | 100.00%           | \$276,931,662               | \$15,724,119,025 | 100.00%           | \$289,369,158 | 100.00%           | \$289,369,158               |

\* Less Real Estate.

TABLE THREE — ANALYSIS OF THE SOURCES OF TAX REVENUE IN MASSACHUSETTS FOR THE YEARS 1930-1934

|  | 1930                 |                     | 1931                 |                     | 1932                 |                     | 1933                 |                     | 1934                 |                     |
|--|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|----------------------|---------------------|
|  | Per Cent<br>of Total |                     | Per Cent<br>of Total |                     | Per Cent<br>of Total |                     | Per Cent<br>of Total |                     | Per Cent<br>of Total |                     |
| From taxation of Real Estate (by Local Assessors)  | 61.04                | \$191,268,117       | 64.31                | \$198,393,086       | 67.55                | \$210,808,211       | 68.88                | \$190,742,871       | 69.03                | \$199,742,622       |
| From taxation of Personal Estate (by Local Assessors)  | 7.90                 | 24,751,646          | 8.08                 | 24,917,110          | 8.09                 | 25,240,651          | 8.07                 | 22,343,971          | 8.14                 | 23,562,315          |
| From taxation of Motor Vehicles (by Local Assessors)   | 2.72                 | 8,534,838           | 2.47                 | 7,611,555           | 1.98                 | 6,183,706           | 1.91                 | 5,287,439           | 1.80                 | 5,198,288           |
| From taxation of Incomes (by the State, distributed to Cities and Towns)                           | 10.14                | 31,786,014          | 7.31                 | 22,554,074          | 5.67                 | 17,092,075          | 4.63                 | 12,824,014          | 4.88                 | 14,132,048          |
| From taxation of Business Corporations (by the State, five-sixths distributed to Cities and Towns) | 4.87                 | 15,263,305          | 3.76                 | 11,609,408          | 2.93                 | 9,131,418           | 2.62                 | 7,251,761           | 2.65                 | 7,661,684           |
| From taxation of Legacies and Successions (by and for the State)                                   | 4.47                 | 14,017,402          | 3.87                 | 11,943,450          | 3.60                 | 11,226,801          | 2.96                 | 8,188,376           | 2.13                 | 6,164,659           |
| From taxation of Gasoline (by and for the State)   | 3.30                 | 10,342,851          | 4.44                 | 13,685,393          | 5.34                 | 16,651,868          | 5.90                 | 16,349,318          | 5.77                 | 16,699,285          |
| From taxation of Public Service Corporations (by the State, partly distributed)                    | 1.80                 | 5,636,942           | 1.73                 | 5,338,110           | 1.14                 | 3,550,536           | 0.98                 | 2,717,992           | 1.49                 | 4,320,668           |
| From taxation of Insurance Companies (by and for the State)  | 1.22                 | 3,812,847           | 1.26                 | 3,903,197           | 1.27                 | 3,955,736           | 1.37                 | 3,786,448           | 1.30                 | 3,755,453           |
| From taxation of Polls (at \$2.00 each, by Local Assessors)  | 0.80                 | 2,511,602           | 0.82                 | 2,522,304           | 0.81                 | 2,539,034           | 0.92                 | 2,549,544           | 0.89                 | 2,581,336           |
| From taxation of Polls (at \$1.00 each, by Local Assessors) for Old Age Assistance                 | —                    | —                   | 0.41                 | 1,277,398           | 0.41                 | 1,285,960           | 0.33                 | 927,488             | —                    | —                   |
| From taxation of Savings Banks and Savings Departments of Trust Companies (by and for the State)   | 1.04                 | 3,269,487           | 1.07                 | 3,309,303           | 0.90                 | 2,819,141           | 0.89                 | 2,465,085           | 0.77                 | 2,228,678           |
| From taxation of National Banks and Trust Companies (by State—partly distributed)                  | 0.45                 | 1,415,002           | 0.27                 | 836,561             | 0.12                 | 389,305             | 0.20                 | 567,616             | 0.17                 | 453,870             |
| From taxation of Stock Transfers (by and for the State)  | 0.17                 | 514,417             | 0.11                 | 341,170             | 0.10                 | 308,204             | 0.11                 | 302,537             | 0.07                 | 211,877             |
| From taxation of Beverages (by the State, for Cities and Towns)                                    | —                    | —                   | —                    | —                   | —                    | —                   | 0.15                 | 408,989             | 0.84                 | 2,428,483           |
| From taxation of Miscellaneous (by and for the State)  | 0.08                 | 246,373             | 0.09                 | 274,399             | 0.09                 | 273,041             | 0.08                 | 218,213             | 0.08                 | 227,892             |
| Totals from all taxation   | 100.00%              | \$313,370,843       | 100.00%              | \$308,516,518       | 100.00%              | \$312,055,687       | 100.00%              | \$276,931,662       | 100.00%              | \$289,369,158       |
| Average rate of local taxation   |                      | \$29.86 per \$1,000 |                      | \$31.09 per \$1,000 |                      | \$33.71 per \$1,000 |                      | \$31.60 per \$1,000 |                      | \$33.87 per \$1,000 |
| Federal Taxes in Massachusetts   |                      | \$115,742,594 54    |                      | \$88,495,515 85     |                      | \$49,146,967 53     |                      | \$49,388,570 82     |                      | \$97,351,675 84     |

See also Table Five, showing analysis of revenue from all sources.

TABLE FOUR — REVENUE AND PERCENTAGES FROM DIRECT TAXATION 1923-1934

|  | 1923          |         | 1924          |         | 1925          |         | 1926          |         | 1927          |         | 1928          |         |
|--|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|
| Real Estate                                | \$134,188,998 | 63.95%  | \$145,245,470 | 65.11%  | \$158,630,301 | 66.93%  | \$177,715,802 | 66.94%  | \$177,773,596 | 66.30%  | \$178,800,190 | 65.65%  |
| Personal Estate                            | 27,648,403    | 13.18   | 29,352,130    | 13.16   | 30,616,466    | 12.91   | 31,937,832    | 12.05   | 31,251,568    | 11.65   | 29,660,483    | 10.89   |
| Motor Vehicles                             | .             | .       | .             | .       | .             | .       | .             | .       | .             | .       | .             | .       |
| Incomes                                    | 14,782,204    | 7.05    | 17,210,349    | 7.71    | 16,742,790    | 7.06    | 21,825,011    | 8.22    | 20,843,011    | 7.77    | 23,790,893    | 8.73    |
| Business Corporations                      | 12,048,557    | 5.74    | 13,977,559    | 6.27    | 13,394,564    | 5.65    | 14,379,671    | 5.42    | 13,718,515    | 5.11    | 14,014,126    | 5.16    |
| Legacies                                   | 6,578,217     | 3.14    | 6,484,110     | 2.91    | 6,064,517     | 2.55    | 6,827,730     | 2.57    | 10,830,249    | 4.04    | 10,886,831    | 4.00    |
| Public Service Corporations                | 3,273,042     | 1.56    | 2,447,693     | 1.10    | 3,184,641     | 1.34    | 3,781,794     | 1.43    | 4,304,099     | 1.61    | 4,781,049     | 1.75    |
| Insurance                                  | 2,533,812     | 1.07    | 2,562,254     | 1.15    | 2,657,544     | 1.12    | 2,800,567     | 1.03    | 3,052,774     | 1.14    | 3,256,814     | 1.20    |
| Polls                                      | 5,835,915     | 2.78    | 2,395,736     | 1.07    | 2,447,514     | 1.03    | 2,431,886     | 0.92    | 2,439,754     | 0.92    | 2,473,668     | 0.91    |
| Savings Banks and Savings De-<br>partments | 2,298,226     | 1.10    | 2,194,323     | 0.98    | 2,071,370     | 0.87    | 2,124,481     | 0.80    | 2,398,424     | 0.89    | 2,871,474     | 1.05    |
| **National Banks and Trust Com-<br>panies  | 681,762       | 0.32    | 935,408       | 0.42    | 597,524       | 0.25    | 1,035,362     | 0.39    | 883,017       | 0.33    | 1,013,540     | 0.37    |
| Stock Transfers                            | 207,249       | 0.10    | 219,589       | 0.10    | 299,173       | 0.15    | 322,298       | 0.12    | 425,436       | 0.16    | 540,098       | 0.20    |
| Miscellaneous                              | 29,733        | 0.01    | 37,869        | 0.02    | 303,545       | 0.14    | 158,938       | 0.06    | 205,971       | 0.08    | 246,714       | 0.09    |
|  | \$209,826,118 | 100.00% | \$223,062,490 | 100.00% | \$237,009,949 | 100.00% | \$265,471,392 | 100.00% | \$268,146,414 | 100.00% | \$272,365,840 | 100.00% |

|  | 1929          |         | 1930          |         | 1931          |         | 1932          |         | 1933          |         | 1934          |         |
|--|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|---------------|---------|
| Real Estate                                | \$181,131,372 | 61.53%  | \$191,268,117 | 61.04%  | \$198,393,086 | 64.31%  | \$210,808,211 | 67.55%  | \$190,742,871 | 68.88%  | \$199,742,622 | 69.03%  |
| Personal Estate                            | 24,303,170    | 8.26    | 24,571,646    | 7.90    | 24,917,110    | 8.08    | 25,240,651    | 8.09    | 22,343,971    | 8.07    | 23,562,315    | 8.14    |
| Motor Vehicles                             | 10,363,325    | 3.52    | 8,534,838     | 2.72    | 7,611,555     | 2.47    | 6,183,706     | 1.98    | 5,287,439     | 1.91    | 5,198,288     | 1.80    |
| Incomes                                    | 28,194,565    | 9.58    | 31,786,014    | 10.14   | 22,554,074    | 7.31    | 17,692,075    | 5.67    | 12,824,014    | 4.63    | 14,132,048    | 4.88    |
| Business Corporations                      | 14,622,806    | 4.97    | 15,263,305    | 4.87    | 11,609,408    | 3.76    | 9,131,418     | 2.93    | 7,251,761     | 2.62    | 7,661,684     | 2.65    |
| Legacies                                   | 11,586,072    | 3.94    | 14,017,402    | 4.47    | 11,943,450    | 3.87    | 11,226,801    | 3.60    | 8,188,376     | 2.96    | 6,164,659     | 2.13    |
| Gasoline                                   | *7,417,078    | 2.52    | 10,342,851    | 3.30    | 13,685,393    | 4.44    | 16,651,868    | 5.34    | 16,349,318    | 5.90    | 16,699,285    | 5.77    |
| Public Service Corporations                | 5,178,709     | 1.76    | 5,636,942     | 1.80    | 5,338,110     | 1.73    | 3,550,536     | 1.14    | 2,717,992     | 0.98    | 4,320,668     | 1.49    |
| Insurance                                  | 3,544,894     | 1.20    | 3,812,847     | 1.22    | 3,903,197     | 1.26    | 3,955,736     | 1.27    | 3,786,448     | 1.37    | 3,755,453     | 1.30    |
| Polls                                      | 2,484,742     | 0.84    | 2,511,662     | 0.80    | 2,522,304     | 0.82    | 2,539,034     | 0.81    | 2,549,544     | 0.92    | 2,581,336     | 0.89    |
| Old Age Assistance                         | —             | —       | —             | —       | 1,277,398     | 0.41    | 1,285,960     | 0.41    | 927,488       | 0.33    | —             | —       |
| Savings Banks and Savings De-<br>partments | 3,151,957     | 1.07    | 3,269,487     | 1.04    | 3,309,303     | 1.07    | 2,819,141     | 0.90    | 2,465,085     | 0.89    | 2,228,678     | 0.77    |
| **National Banks and Trust Com-<br>panies  | 1,252,424     | 0.42    | 1,415,092     | 0.45    | 836,561       | 0.27    | 389,305       | 0.12    | 567,616       | 0.20    | 453,870       | 0.17    |
| Stock Transfers                            | 866,857       | 0.29    | 514,417       | 0.17    | 341,170       | 0.11    | 308,204       | 0.10    | 302,537       | 0.11    | 211,877       | 0.07    |
| Beverages                                  | —             | —       | —             | —       | —             | —       | —             | —       | 408,989       | 0.15    | 2,428,483     | 0.84    |
| Miscellaneous                              | 284,745       | 0.10    | 246,373       | 0.08    | 274,399       | 0.09    | 273,041       | 0.09    | 218,213       | 0.08    | 227,892       | 0.08    |
|  | \$294,382,716 | 100.00% | \$313,370,843 | 100.00% | \$308,516,518 | 100.00% | \$312,055,687 | 100.00% | \$276,931,662 | 100.00% | \$289,369,158 | 100.00% |

\*\*Trust companies included under this heading beginning with the year 1926. Prior to that time included under heading Public Service Corporations.

\* (9 months.) See also Table Five, showing analysis of revenue from all sources.



TABLE FIVE — ANALYSIS OF SOURCES OF REVENUE AS ASSESSED IN MASSACHUSETTS FOR ALL ITS GOVERNMENTAL UNITS

|   | 1932          | Per Cent | 1933          | Per Cent | 1934          | Per Cent |
|---|---------------|----------|---------------|----------|---------------|----------|
| Real Estate—Tax                                 | \$210,808,211 | 54.71    | \$190,742,871 | 52.31    | \$199,742,622 | 52.64    |
| Tangible Personal Property—Tax                  | 25,240,651    | 6.55     | 22,343,971    | 6.13     | 23,562,315    | 6.21     |
| Motor Vehicle Excise                            | 6,183,706     | 1.61     | 5,287,439     | 1.45     | 5,198,288     | 1.37     |
| Income—Tax                                      | 17,692,075    | 4.59     | 12,824,014    | 3.52     | 14,132,048    | 3.72     |
| Revenues Municipal Public Service Enterprises   | 27,151,786    | 7.05     | 26,685,372    | 7.32     | *26,685,372   | 7.03     |
| Miscellaneous Municipal Receipts                | 21,142,262    | 5.49     | 38,432,067    | 10.51    | *38,432,067   | 10.13    |
| Motor Vehicles—Fees, Fines, etc.                | 6,778,707     | 1.76     | 6,919,356     | 1.90     | 6,966,315     | 1.84     |
| Gasoline Tax                                    | 16,651,868    | 4.32     | 16,349,318    | 4.48     | 16,699,285    | 4.40     |
| Business Corporations—Excise                    | 9,131,418     | 2.37     | 7,251,761     | 1.99     | 7,661,684     | 2.02     |
| Miscellaneous State Receipts                    | 14,201,945    | 3.69     | 11,724,952    | 3.21     | 12,713,075    | 3.35     |
| Inheritance—Excise                              | 8,308,807     | 2.16     | 6,142,192     | 1.68     | 5,297,542     | 1.40     |
| Estate—Excise                                   | 2,917,994     | 0.76     | 2,717,992     | 0.74     | 867,117       | 0.23     |
| Public Service Corporations—Excise              | 3,550,536     | 0.92     | 2,046,184     | 0.56     | 4,320,668     | 1.14     |
| Insurance—Excise                                | 3,955,736     | 1.03     | 3,786,448     | 1.04     | 3,755,453     | 0.99     |
| Miscellaneous County Receipts                   | 4,214,663     | 1.09     | 4,038,984     | 1.11     | 4,780,723     | 1.26     |
| Savings Bank and Savings Departments—Excise     | 2,819,141     | 0.73     | 2,465,085     | 0.68     | 2,228,678     | 0.59     |
| Poll Tax  | 2,539,034     | 0.66     | 2,549,544     | 0.70     | 2,581,336     | 0.68     |
| Old Age Assistance Tax                          | 1,285,960     | 0.33     | 927,488       | 0.25     | —             | —        |
| Beverages—Excise                                | —             | —        | 408,989       | 0.11     | 2,428,483     | 0.64     |
| Alcoholic Beverages Control Commission—Licenses | 389,305       | 0.10     | 151,017       | 0.04     | 722,313       | 0.19     |
| Banks—National and State—Excise                 | 308,204       | 0.08     | 567,616       | 0.16     | 453,870       | 0.12     |
| Stock Transfer—Excise                           | —             | —        | 302,557       | 0.08     | 211,877       | 0.05     |
|   | \$385,272,009 | 100.00%  | \$364,665,197 | 100.00%  | \$379,441,131 | 100.00%  |

\*1934 not available.

TABLE SIX — ANALYSIS OF EXPENDITURES BY THE STATE, ITS COUNTIES, ITS CITIES AND TOWNS AND ITS DISTRICTS BEING ALL OF THE GOVERNMENTAL UNITS IN MASSACHUSETTS (city and town figures from revenue only)

|                            | 1929          | Per Cent | 1930          | Per Cent | 1931          | Per Cent | 1932          | Per Cent | 1933          | Per Cent |
|----------------------------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|---------------|----------|
| Education                  | \$92,156,594  | 27.07    | \$88,230,736  | 24.89    | \$83,988,616  | 23.62    | \$84,732,467  | 21.64    | \$78,146,467  | 21.33    |
| Interest and Debt          | 54,955,631    | 16.14    | 50,789,187    | 14.33    | 51,161,013    | 13.58    | 56,086,850    | 14.33    | 56,917,229    | 15.54    |
| Highways                   | 41,048,975    | 12.06    | 43,148,487    | 12.17    | 52,010,004    | 13.80    | 49,387,818    | 12.62    | 36,705,622    | 10.04    |
| Fire and Police            | 38,239,939    | 10.79    | 38,086,469    | 10.79    | 41,107,555    | 10.91    | 36,288,191    | 9.27     | 32,617,924    | 8.90     |
| Public Welfare             | 29,085,234    | 8.54     | 30,137,883    | 8.50     | 41,107,555    | 10.91    | 62,514,810    | 15.97    | 69,853,653    | 19.06    |
| Health and Sanitation      | 21,165,718    | 6.22     | 22,725,658    | 6.41     | 23,017,078    | 6.11     | 22,411,228    | 5.73     | 20,011,988    | 5.46     |
| Miscellaneous*             | 17,538,635    | 5.16     | 30,184,684    | 8.51     | 31,656,763    | 8.40     | 31,016,328    | 7.92     | 29,139,243    | 7.96     |
| Public Service Enterprises | 15,303,234    | 4.50     | 16,029,132    | 4.52     | 15,755,069    | 4.18     | 14,557,328    | 3.72     | 13,468,241    | 3.68     |
| General Government**       | 10,462,185    | 3.07     | 11,179,755    | 3.15     | 11,019,799    | 2.92     | 10,889,487    | 2.78     | 8,899,358     | 2.37     |
| Mental Diseases            | 11,276,178    | 3.31     | 11,934,561    | 3.37     | 11,663,373    | 3.10     | 11,224,071    | 2.87     | 8,699,429     | 2.37     |
| Courts                     | 5,900,164     | 1.74     | 6,447,337     | 1.82     | 6,524,190     | 1.73     | 6,587,985     | 1.68     | 5,925,641     | 1.62     |
| Corrections                | 4,890,311     | 1.44     | 5,469,372     | 1.54     | 5,792,788     | 1.54     | 5,773,331     | 1.47     | 4,905,953     | 1.34     |
|                            | \$340,406,616 | 100.00   | \$354,516,731 | 100.00   | \$376,782,717 | 100.00   | \$391,469,918 | 100.00   | \$386,430,728 | 100.00%  |

Difference between expenditures and assessments explained in part by uncollected taxes, or cash balance.

\* Miscellaneous is made up of diversified activities, one of the largest being "Militia" in the amount of \$1,001,353 for 1931 and \$780,643 for 1932.

\*\* Separated for Cities and Towns only.



TABLE EIGHT — (TWO PAGES)

ANALYSIS  
MISCELLANEOUS EXPENDITURES

|  | State        |              |              | Counties     |              |              | Cities and Towns |              |              |              |
|--|--------------|--------------|--------------|--------------|--------------|--------------|------------------|--------------|--------------|--------------|
|  | 1931         | 1932         | 1933         | 1934         | 1931         | 1932         | 1933             | 1934         | 1931         | 1932         |
| Legislative Department                               | \$1,059,511  | \$877,009    | \$840,358    | \$858,277    | \$451,761    | \$450,780    | \$425,667        | \$412,409    | \$6,789,440  | \$5,830,037  |
| Legislative Investigations                           | 54,472       | 41,912       | 26,922       | 31,885       | 663,327      | 637,155      | 597,928          | 597,605      | 4,359,708    | 4,750,223    |
| *Governor and Council                                | 2,248,106    | 2,259,409    | 2,075,753    | 2,322,225    | 18,357       | 15,372       | 14,365           | 15,980       | 3,656,205    | 4,363,725    |
| Secretary of the Commonwealth                        | 253,885      | 464,458      | 248,668      | 402,084      | 275,184      | 160,358      | 158,054          | 192,835      | 1,448,800    | 1,322,088    |
| Treasurer and Receiver General                       | 338,548      | 353,616      | 404,803      | 478,866      | 501,372      | 479,438      | 472,638          | 500,300      | 211,547      | 221,961      |
| Auditor of the Commonwealth                          | 62,485       | 64,082       | 59,798       | 64,867       | 67,053       | 61,091       | 57,322           | 73,149       | \$6,789,440  | \$5,830,037  |
| Attorney General                                     | 107,272      | 106,017      | 95,398       | 88,531       | 65,076       | 65,468       | 68,337           | 79,046       | 4,750,223    | 4,703,942    |
| Dept. of Agriculture                                 | 515,108      | 518,755      | 315,832      | 237,112      | 18,725       | 25,640       | 13,026           | 14,746       | 5,519,805    | 5,436,747    |
| " " Conservation                                     | 1,703,295    | 1,816,530    | 1,432,299    | 1,263,928    | 36,090       | 49,676       | 37,154           | 36,171       | 1,448,800    | 1,322,088    |
| " " Banking and Insurance                            | 624,013      | 655,431      | 642,136      | 632,431      | 352,444      | 32,465       | 331,388          | 33,931       | 211,547      | 221,961      |
| " " Corporations and Taxation                        | 1,257,759    | 1,231,380    | 1,191,405    | 1,255,738    | 327,500      | 36,214       | 36,214           | 33,931       | 16,465,760   | 16,488,034   |
| " " Civil Service and Registration                   | 273,785      | 270,877      | 263,474      | 260,756      | 49,535       | 19,599       | 19,599           | 34,379       | \$16,465,760 | \$16,488,034 |
| " " Industrial Accidents                             | 299,587      | 249,558      | 202,023      | 194,937      | —            | —            | —                | —            | —            | —            |
| " " Labor and Industries                             | 474,938      | 431,373      | 399,077      | 427,987      | —            | —            | —                | —            | —            | —            |
| " " Public Utilities                                 | 301,016      | 281,261      | 242,740      | 231,318      | —            | —            | —                | —            | —            | —            |
| Metropolitan District Boulevards                     | 1,850,601    | 1,104,977    | 613,360      | 1,049,841    | —            | —            | —                | —            | —            | —            |
| Miscellaneous  | 931,936      | 1,095,688    | 1,206,736    | 1,070,502    | —            | —            | —                | —            | —            | —            |
| Salaries county officers and assistants              | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Clerical assistance                                  | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| County commissioners' traveling expenses             | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Repairing, furnishing and improving county buildings | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Care, fuel, lights and supplies in county buildings  | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| State reservations                                   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Pensions   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Previous years' bills                                | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Miscellaneous  | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Dog damage and refunds                               | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Printing law records                                 | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| All other  | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Recreation   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Pensions   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Undeclared   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Cemeteries   | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Administration of trust funds                        | —            | —            | —            | —            | —            | —            | —                | —            | —            | —            |
| Suffolk County                                       | \$12,316,317 | \$11,852,333 | \$10,260,782 | \$10,871,285 | \$2,538,639  | \$2,354,678  | \$2,231,692      | \$2,002,054  | 16,465,760   | 16,488,034   |
| Totals of State                                      | \$12,316,317 | \$11,852,333 | \$10,260,782 | \$10,871,285 | \$11,852,333 | \$10,260,782 | \$9,871,285      | \$9,441,708  | \$16,465,760 | \$16,488,034 |
| *Counties  | 2,874,686    | 2,675,984    | 2,515,739    | 2,341,708    | 336,047      | 321,306      | 284,047          | 279,654      | —            | —            |
| Cities and Towns                                     | 16,465,760   | 16,488,034   | 16,382,721   | 16,311,708   | \$2,874,686  | \$2,675,984  | \$2,515,739      | \$2,341,708  | \$16,465,760 | \$16,488,034 |
|  | \$31,656,763 | \$31,016,351 | \$29,159,242 | \$27,523,701 | \$14,443,365 | \$13,946,662 | \$13,671,031     | \$13,063,362 | \$27,523,701 | \$27,523,701 |

\* See also next page.



| OTHER COUNTY EXPENDITURES              |   | 1930           | 1931           | 1932           | 1933           | 1934           |
|--|---|----------------|----------------|----------------|----------------|----------------|
| Outlays:                               |   |                |                |                |                |                |
| Constructing County Buildings          | . | -              | -              | \$570,390 12   | \$10,044 71    | \$32,838 93    |
| Constructing Tuberculosis Hospitals    | . | -              | -              | 854,832 06     | 102,734 35     | 126,967 19     |
| *Governor and Council includes:        |   |                |                |                |                |                |
| Executive Department                   | . | \$121,270 26   | \$147,437 95   | \$129,483 05   | \$110,651 08   | \$118,324 66   |
| State Library                          | . | 64,762 24      | 62,064 34      | 59,683 32      | 53,069 80      | 52,075 47      |
| Superintendent of Buildings            | . | 333,843 32     | 331,906 18     | 324,400 22     | 307,439 77     | 323,855 07     |
| Military                               | . | 896,852 21     | 930,413 46     | 1,001,355 23   | 760,633 14     | 894,949 03***  |
| Administration and Finance             | . | 288,293 71     | 288,592 18     | 264,188 79     | 233,083 75     | 259,463 32     |
| State Aid and Pensions                 | . | 286,362 11     | 332,699 24     | 380,606 31     | 498,261 59     | 531,107 85     |
| Alcoholic Beverages Control Commission | . | **300,620 14   | 154,993 10     | 99,691 61      | -              | 97,527 59      |
| Miscellaneous                          | . |                |                |                | 112,604 22     | 42,922 35      |
|  |   | \$2,292,003 99 | \$2,248,106 45 | \$2,259,408 53 | \$2,075,753 44 | \$2,322,225 34 |

\*\* Of this amount \$49,992 27 were expended on account of the American Legion Convention, and \$208,481.50 on account of the Tercentenary Celebration.

\*\*\* Of this amount \$99,431.04 was a loan from the federal government.

# DIVISION OF SOURCES OF REVENUE MASSACHUSETTS

TABLE NINE —

|  | 1932             |              |             |               | 1933             |              |             |               | 1934             |              |             |               |
|--|------------------|--------------|-------------|---------------|------------------|--------------|-------------|---------------|------------------|--------------|-------------|---------------|
|  | Cities and Towns | State        | Counties    | Total         | Cities and Towns | State        | Counties    | Total         | Cities and Towns | State        | Counties    | Total         |
| Real Estate Tax                              | \$210,808,211    | —            | —           | \$210,808,211 | \$190,742,871    | —            | —           | \$190,742,871 | \$199,742,622    | —            | —           | \$199,742,622 |
| Tang. Per. Prop. Tax                         | 25,240,651       | —            | —           | 25,240,651    | 22,343,971       | —            | —           | 22,343,971    | 23,562,315       | —            | —           | 23,562,315    |
| Motor Vehicle Excise (Est.)                  | 6,183,706        | —            | —           | 6,183,706     | 5,287,439        | —            | —           | 5,287,439     | 5,198,288        | —            | —           | 5,198,288     |
| Income Tax                                   | 17,692,075       | —            | —           | 17,692,075    | 12,824,014       | —            | —           | 12,824,014    | 14,132,048       | —            | —           | 14,132,048    |
| Rec. Munic. Pub. Ser. Enter.†                | 27,151,786       | —            | —           | 27,151,786    | 26,685,372       | —            | —           | 26,685,372    | 26,685,372       | —            | —           | 26,685,372    |
| Misc. Munic. Receipts                        | 21,142,262       | —            | —           | 21,142,262    | 38,432,067       | —            | —           | 38,432,067    | 38,432,067       | —            | —           | 38,432,067    |
| Motor Vehicles Registration*                 | —                | \$9,778,707  | —           | 6,778,707     | —                | \$9,919,356  | —           | 6,919,356     | —                | \$9,966,315  | —           | 6,966,315     |
| Gasoline Tax*                                | ††5,959,150      | 10,692,718   | —           | 16,651,868    | —                | 16,349,318   | —           | 16,349,318    | —                | 16,699,285   | —           | 16,699,285    |
| Business Corporations Excise**               | 1,521,903        | 1,521,903    | —           | 9,131,418     | 6,043,134        | 1,208,627    | —           | 7,251,761     | 6,384,737        | 1,276,947    | —           | 7,661,684     |
| Miscellaneous State Receipts                 | 7,609,515        | 14,201,945   | —           | 14,201,945    | —                | 11,724,952   | —           | 11,724,952    | —                | 12,713,075   | —           | 12,713,075    |
| Inheritance Excise                           | —                | 8,308,807    | —           | 8,308,807     | —                | 6,142,192    | —           | 6,142,192     | —                | 5,297,542    | —           | 5,297,542     |
| Estate Excise                                | —                | 2,917,994    | —           | 2,917,994     | —                | 2,046,184    | —           | 2,046,184     | —                | 867,117      | —           | 867,117       |
| Public Service Corps., Excise***             | 1,735,712        | —            | —           | 3,550,536     | 1,385,718        | 1,332,274    | —           | 2,717,992     | 1,455,480        | 2,865,188    | —           | 4,320,668     |
| Insurance Excise                             | —                | 1,814,824    | —           | 3,955,736     | —                | 3,786,448    | —           | 3,786,448     | —                | 3,755,453    | —           | 3,755,453     |
| Miscellaneous County Receipts                | —                | 3,955,736    | —           | 4,214,663     | —                | 3,786,448    | —           | 3,786,448     | —                | 3,755,453    | —           | 3,755,453     |
| Savings Bks. and Savings Depts. Excise       | —                | —            | —           | \$4,214,663   | —                | —            | —           | \$4,038,984   | —                | —            | —           | \$4,780,723   |
| Poll Tax                                     | —                | 2,819,141    | —           | 2,819,141     | —                | 2,463,085    | —           | 2,463,085     | —                | 2,228,678    | —           | 2,228,678     |
| Old Age Assistance Tax                       | 2,539,034        | —            | —           | 2,539,034     | 2,549,544        | —            | —           | 2,549,544     | 2,551,336        | —            | —           | 2,551,336     |
| Beverages, Excise                            | 1,285,960        | —            | —           | 1,285,960     | 927,488          | —            | —           | 927,488       | —                | —            | —           | —             |
| Alcoholic Beverages Control Commission, Fees | —                | —            | —           | —             | 408,989          | —            | —           | 408,989       | 2,008,513        | 419,970      | —           | 2,428,483     |
| Bank Excise (National and State)***          | 273,647          | 115,658      | —           | 389,305       | 151,017          | —            | —           | 151,017       | —                | 722,313      | —           | 722,313       |
| Stock Transfer Excise                        | —                | 308,204      | —           | 308,204       | —                | 241,159      | —           | 241,159       | 260,051          | 193,819      | —           | 453,870       |
|  | —                | —            | —           | —             | —                | 302,537      | —           | 302,537       | —                | 211,877      | —           | 211,877       |
|  | \$327,621,709    | \$53,435,637 | \$4,214,663 | \$385,272,009 | \$308,108,081    | \$52,618,132 | \$4,038,984 | \$364,665,197 | \$320,442,829    | \$54,217,579 | \$4,780,723 | \$379,441,131 |

† Figures not available 1934; 1933 used.

\* All spent on highways.

\*\* Five-sixths distributed to cities and towns and one-sixth retained by the State.

\*\*\* The tax on shares of non-residents of Massachusetts is retained by the State.

†† An additional amount of \$833,000 was distributed in 1931 and \$918,300 in 1932 to cities and towns under Section 26 of Chapter 81, General Laws.





## DECISIONS OF THE MASSACHUSETTS SUPREME JUDICIAL COURT

## Decisions Affecting Municipal Corporations

LEO H. GRAHAM & OTHERS *vs.* BOARD OF PUBLIC WORKS OF PITTSFIELD.  
285 Mass. 544.

Berkshire. September 19, 1933. — March 28, 1934.

*Tree — Way, Public:* public shade tree, “widening.” *Municipal Corporations, City Charter, Officers and agents.*

This is an appeal by the board of public works of Pittsfield from a final decree after hearing enjoining them from cutting down and removing four public shade trees standing within the limits of the highway in front of land owned by one of the plaintiffs. The purpose of the board in cutting down the trees was to afford a parking place within the limits of the highway, lessening the interference with traffic.

The court upheld the contention of the plaintiff's that the authority of the board which under the city charter of Pittsfield as revised was the same as that given by general laws to selectmen over shade and ornamental trees in public streets and ways, and to road commissioners, was controlled by the subsequent provisions of St. 1915, c. 145, now in G. L. (Ter. Ed.) c. 87. In *Whiting v. Board of Public Works of Holyoke*, 222 Mass. 22 it was held that this statute is applicable to a municipality not in terms excepted from its provisions.

The powers of the board are enlarged by § 5 of that statute, by doing away with the requirement of a public hearing or approval by the mayor in those particular instances (1) where a tree which “endangers persons traveling on a highway” is to be trimmed, cut or removed, or (2) where the “removal of any tree is ordered by the proper officers for the purpose of widening the highway.”

In the present case it was expressly found that the trees did not endanger travel on the highway. The purpose of the board was the widening of the traveled part of the highway within its existing limits and not “widening the highway” as used in the section quoted where the signification is a change in its location, — that is to say, its boundaries, — effected by bringing more of the earth's surface within that location. Such a widening requires the exercise of eminent domain. It is different in nature from a construction, as intended by the board in this case, of a wider traveled or paved surface within the limits of a highway as already laid out, which is frequently and accurately described as the making of specific repairs. See *McManus v. Weston*, 164 Mass. 263, 266, 267, G. L. (Ter. Ed.) c. 82, §§ 2, 17, 21.

In view of the above stated design and purpose of the board it was held that the proper procedure for dealing with the trees was by holding a public hearing under G. L. (Ter. Ed.) c. 87, §§ 3 and 4. That procedure failed to become effective because not approved by the mayor. The decree enjoining the board from cutting down the trees was accordingly affirmed.

SELECTMEN OF MILTON *vs.* JUSTICE OF THE DISTRICT COURT OF EAST NORFOLK.

SELECTMEN OF MILTON & ANOTHER *vs.* SAME.

286 Mass. 1.

Norfolk. June 27, 1933. — March 30, 1934.

*Jurisdiction. Civil Service, District Court,* Review of action with respect to civil service. *Municipal Corporations, Officers and agents.*

After due notice, the selectmen of the town of Milton on January 6, 1933 lowered the compensation of all town employees, including police officers and firemen by fixing it at eighty-seven and one half per cent of the amount prevailing in 1932. The reasons for this action were stated in the notice to be the economic condition of the town and its added expenditures. Within thirty days after a public hearing held upon the requests of a police officer and of a member of the fire department, petitions for a review of this action of the selectmen were brought before the justice of the appropriate district court who reversed the decision of the selectmen, holding that their action was not justified and was taken without proper cause. The burden of proof was not sustained, in his judgment, that the financial condition of the town absolutely required such drastic action as a lowering in compensation to police officers and firemen on the ground of economy where the morale of such

classified public service might be affected or the efficiency of these departments decreased. The town's acceptance of a statute placing the members of the police department under civil service law was held by the justice to be an additional assurance to the members that their compensation should not be lowered unless justified.

This controversy relates, therefore, to the justification for such reduction and the appropriate procedure respecting such reduction under the civil service law, G. L. (Ter. Ed.) c. 31.

The court said that definite duties with respect to town expenses are laid upon selectmen, G. L. (Ter. Ed.) c. 41, §§ 59, 60. They have a wide and undefined field in the management of the prudential affairs and in the general superintendence of the business of towns. It is not questioned that the power of the selectmen to make a general and uniform reduction in the compensation of all policemen, all firemen, and all other town employees falls within the sphere of general or implied authority of selectmen.

Art. 30 of the Declaration of Rights strictly forbids legislative or executive power to be conferred upon the courts. The constitutionality of G. L. (Ter. Ed.) c. 31, §§ 42A, 42B, 43, 45, however, has been expressly upheld. The exercise of executive functions as to the removal, suspension, transfer, demotion in rank or compensation, or abolition of office, taken after a full hearing upon adequate notice with full statement of hearings, is in the nature of a judicial investigation. Therefore, the duty to review such a hearing is judicial in character and may be imposed upon the courts. The court said that such action differs, however, in nature from a sweeping determination of municipal policy as to the scale of salary to be paid to all municipal employees or any department of them.

The general scheme of financial administration of a town rests upon the exercise of common sense applied to practical problems of municipal government. It involves the promotion of the public welfare in a wide sense. It must be supported by taxation dependent in its final analysis upon votes for appropriations passed at a town meeting. In broad meaning, the court continued, it may, partake, both of legislative and executive functions. Considerations of municipal economy, the rate of taxation, the efficiency of the public service, the necessities for preservation of law and order and other factors must enter into the solution of such a problem. The court declared that this is not a judicial function. Decisions in *Alger v. Justice of District Court*, 283 Mass. 596, *Reynolds v. McDermot*, 264 Mass. 158, and *Yunitz v. Chelsea*, 270 Mass. 179 support the conclusion, in the opinion of the court, that there can be no review of a hearing before an administrative or legislative board or officer by a court of law unless the question at issue is judicial in its character.

In the case at bar the district court justice did not proceed in accordance with these principles. His findings fall short of bad faith on the part of the selectmen in reducing salaries. They simply meant that the justice disagreed with the selectmen in their general municipal economy as applied to compensation of town employees. In a broad sense, that was a legislative or executive subject. Whether the selectmen acting in good faith were mistaken in their general financial policy of administering the affairs of the town was not within his province to decide. That was for determination by the selectmen acting in good faith subject to final review by voters of the town in making appropriations. The decision of the justice was therefore overruled.

GEORGE C. BUERKEL & ANOTHER vs. CITY OF BOSTON.

SAME vs. SAME.

BUERKEL-GASTON, INC. vs. SAME.

286 Mass. 412.

Suffolk. March 7, 1934. — May 25, 1934.

*Municipal Corporations, Public drain.*

In these cases damages were sought from a city for injury to goods and merchandise caused by water backing up and overflowing into the basements of stores by reason of the obstruction of a catch basin and a surface drain, in the care and maintenance of which it was alleged the city had been negligent.

The city had notice of the condition of the catch basin immediately after a heavy storm and knew that it would not carry away surface water but did nothing to free



it from the obstruction. There was no evidence, however, to show that the obstruction to the catch basin dammed the water as it flowed down the alley and thereby caused the water which would naturally have been received by the catch basin and discharged into the drain, to flow back into or upon the plaintiff's premises.

G. L. c. 83, § 5 (originally St. 1903, c. 383, § 1), provides that "When a town has provided both a drain for waters and a sewer for sewage in a public way, the owner of every parcel of land abutting on such way or connected with such drain or sewer shall arrange his plumbing so that the waters shall be kept separate from the sewage; and shall make such connections with the drain and sewer respectively that the waters shall pass into the drain and the sewage into the sewer in accordance with the directions of the board or officer having charge of the repair and maintenance of sewers in such town."

There was no evidence that the plaintiffs ever made connection with the surface water drains as they were required to do under this statute or that they were required to do so by any ordinance of the city. In the absence of such connection made under these requirements, the court said these cases stood or fell upon the issue whether the obstruction of the catch basin and the failure of water to flow through it to the drain was an act of negligence for which the city is liable if surface water entered upon the plaintiff's premises which would have passed into the drain if the catch basin had been free to collect such surface water. In the absence of a statute a municipality is not required to restrain the passage of surface waters from its streets over lands of adjacent or abutting owners. *Emery v. Lowell*, 104 Mass. 13. *Barry v. Lowell*, 8 Allen, 127. *Bates v. Westborough*, 151 Mass. 174. The court said the cases stood the same as they would have done had no surface drain or catch basin ever been constructed in the public alley, and there had been no collection of waters which flowed back or were discharged after an accumulation upon the plaintiff's premises. *Bates v. Westborough*, 151 Mass. 174. *Kennison v. Beverly*, 146 Mass. 467. The verdict of the trial judge in favor of the city was sustained.

ALVIN H. PHILLIPS vs. BOARD OF APPEALS OF THE BUILDING DEPARTMENT OF  
SPRINGFIELD.  
286 Mass. 469.

Hampden. September 21, 1933. — May 26, 1934.

*Zoning, Variance. Certiorari.*

The question for decision here is whether the decision of the board of appeals to vary a city's zoning ordinance (See G. L. [Ter. Ed.] c. 40, §§ 25-33) in order to allow a dwelling house in a strictly residential district to be used for an undertaking establishment was warranted on the ground that the enforcement of the ordinance (1) would work unnecessary hardship upon the landowner, and (2) desirable relief might be granted without substantially derogating from its intent and purpose.

It was shown that the owner could no longer afford to carry the place which once was a fine residential estate but was then unsaleable and unrentable. Experts had advised that if an apartment house were to be built on the lot, which the ordinance permits, it would be a loss to the owner and a detriment to other apartment property in the vicinity. The board was influenced in its decision to grant the variation of the zoning ordinance by its feeling that an undertaking business, although it has been held to be a "commercial enterprise," is on a little higher plan than other "businesses;" that the only advertisement of the business would be entirely inoffensive, and that any contemplated changes would be in the nature of improvements to well kept premises.

The court said that the power of variation is to be sparingly exercised. "The financial situation or pecuniary hardship of a single owner affords no adequate ground for putting forth this extraordinary power affecting other property owners as well as the public." *Prusik v. Board of Appeal of Boston*, 262 Mass. 451, 457. That is a factor entitled to consideration but, standing alone, is not sufficient. The chief purpose of a zoning statute has relation to the public welfare. See *Coleman v. Board of Appeal of Boston*, 281 Mass. 112, which governs this case. Circumstances which led to a different result in *Hammond v. Board of Appeal of Springfield*, 257 Mass. 446, *Marinelli v. Board of Appeal of Boston*, 275 Mass. 169, and



*Amero v. Board of Appeal of Gloucester*, 283 Mass. 45, were absent in this case. No finding was made of a public need at this place where business had not encroached for an undertaking establishment, which admittedly is a business or commercial enterprise. *Building Commissioner of Brookline v. McManus*, 263 Mass. 270. The neighbors were not in accord in approving the variation but there was some stout opposition.

In these circumstances the court held that the inability of the owner to rent the property as a residence, alone, was not a sufficient reason for varying the ordinance, and did not show that the desired variation would not derogate from the purpose and intent of the ordinance. The record of the decision of the board was quashed.

G. M. BRYNE COMPANY *vs.* TOWN OF BARNSTABLE.  
286 Mass. 544.

Suffolk. May 13, 1932. — May 29, 1934.

*Contract, Construction, Validity, Of Municipal corporation, Modification, Building contract. Municipal corporations, Municipal finances, Officers and agents, Contracts, Bridge in public way.*

The question for decision in this case was whether a contractor could recover from a town the entire unpaid portion of the total sum earned by him in building a bridge under a written contract dated May 15, 1911, or only the unexpended balance of the appropriation voted by the town. The court said that whether the town's liability was so limited depended upon the votes of the town and the applicable statutes.

These were examined with the following conclusions:

The building of a bridge for the purpose of replacing an existing bridge constituting a part of a public way is within the corporate powers of a town.

By vote of the town such powers could be exercised through a committee acting as an agent of the town, and not as a board of public officers, if the laws governing their exercise were complied with. See R. L. c. 25, §§ 14, 15; c. 51, §§ 1, 13, 23. *Simonds v. Heard*, 23 Pick. 120. *Hawks v. Charlemont*, 107 Mass. 414. *Shea v. Milford*, 145 Mass. 528. *Bigelow v. Worcester*, 169 Mass. 390, 393. *Twombly v. Billerica*, 262 Mass. 214, 219.

Under R. L. c. 51, § 13, a town could authorize such committee to enter into contracts. Though the bridge committee as constituted by vote of the town in the present case was not expressly authorized to make contracts for building the bridge, the vote authorizing the building of the bridge carried with it "an implied authority to make the necessary contracts for that purpose". *Simonds v. Heard*, 23 Pick. 120, 124-125. See *Damon v. Granby*, 2 Pick. 345; *Friend v. Gilbert*, 108 Mass. 408, 411. *Shea v. Milford*, 145 Mass. 528.

A vote of the town dealing with two distinct matters, (a) raising money by issuing "notes, bonds or script of the Town for \$14,000" for building the bridge, and (b) authorizing agents of the town to build such bridge did not limit the amount to be expended by the bridge committee to the amount of money authorized to be raised in the manner provided in the first part of the vote. Nor did a vote at a subsequent meeting accepting a report by the committee describing the progress of the work and declaring it to be "the sense of this meeting that the committee proceed to have the bridge completed", purport to limit the amount of the committee's expenditures to the sum so appropriated.

A vote at a still later meeting to borrow a certain sum: "for the purpose of completing" the bridge, even if intended to limit expenditures on the bridge, could not affect liabilities already lawfully incurred.

A town cannot escape liability under a contract legally made by failing to make a sufficient appropriation to meet the requirements thereof.

No statute in force in 1911 and 1912 prohibited the bridge committee, acting within the terms of the votes of the town from incurring liability in excess of the amounts appropriated (or borrowed) for building the bridge. The statute providing that no department of a town "shall incur liability in excess of the appropriation made for the use of such department," except in cases of extreme emergency (St. 1913, c. 719, § 16, now G. L. [Ter. Ed.] c. 44, § 31), did not take effect until January 1, 1914.

It was proper for the trial judge to refuse to rule that the contractor could not

recover more than the unexpended balance of the appropriations made by the town for doing the work. The town could not rely on R. L. c. 27, § 1, in force during 1911 and 1912 providing that "Cities and towns shall not incur debts, except in the manner of voting and within the limitations as to amount and time of payment prescribed in this chapter," as limiting the authority of the bridge committee to incur debts for construction of the bridge to the amounts appropriated for it. That statute was inapplicable. R. L. c. 27, § 20 provides that "The restrictions of the preceding sections shall not exempt a city or town from its liability to pay debts contracted for purposes for which it may lawfully expend money." It was said in *Smith v. Dedham*, 144 Mass. 177, 179 that "although the statute was prohibitory with reference to the borrowing of money and the contracting of debts, it was not intended to interfere with the limited corporate powers and duties of cities and towns . . . They are authorized to make contracts necessary and convenient for the exercise of their corporate powers, without bringing themselves within the limitation of this statute." Building the bridge was a purpose for which the town could "lawfully expend money" within the meaning of the statute. It was in pursuance of the statutory duties of the town to keep in repair at its expense "Highways, town ways, causeways and bridges." R. L. c. 51, § 1. And there was express statutory authority in R. L. c. 25, § 15 to appropriate money for the purpose of "making, altering and repairing highways and town ways". As between the contractor and the town the debt created by the contract, which by its terms was to be performed in the year in which it was made, was an obligation for "current expenses, payable out of current revenues" unless otherwise discharged.

The contractor was held entitled to recover the entire unpaid portion of the total amount earned by him. He was also entitled to recover for extra work when it could not be said as a matter of law that a modification of the written contract so as to authorize the performance of extra work upon oral orders of the engineer — when written orders were not required by statute or by vote of the town — was not reasonably adapted to the exercise of the powers conferred on the bridge committee.

JOSEPH T. LEROY & OTHERS *vs.* WORCESTER STREET RAILWAY COMPANY & OTHERS.  
ADELAIDE F. STEVENS *vs.* WORCESTER STREET RAILWAY COMPANY.  
Mass. Adv. Sh. (1934), 1225.  
287 Mass. 1

Worcester. January 5, 1934. — June 7, 1934.

*Equity Jurisdiction*, To restrain operation of unlicensed motor bus. *Municipal Corporation*, Officers and agents, Rubber stamp "approval." *Carrier*, Motor bus. *Motor Vehicle*. Eminent Domain. *Railroad*, Extent of easement. *Easement*, Of travel. *Words*, "Approval."

Twelve citizens of Worcester brought suit in equity under the provisions of G. L. (Ter. Ed.) c. 159 A, to restrain a violation of that statute alleged to be committed in the operation of motor buses for hire over a certain "Lake View Route" without a license. It was contended that the license granted was not valid for want of proper approval by the mayor.

The court rejected the contention of the defendant that the plaintiff's only remedy was by a writ of certiorari, relying upon *Cheney v. Coughlin*, 201 Mass. 204, where it was held that a sale of liquor under a license improperly issued was included within the scope of a sale without a license. In like manner G. L. (Ter. Ed.) c. 159A, § 1, includes operation under a license that is void because not properly issued.

The only sanction to the license by the mayor was that found in the general instructions, given several years before the grant of the license in question, that the clerk of the license board should indorse the mayor's approval by a rubber stamp on any license granted by the license board (except in a case not here material) unless otherwise directed by the mayor. In the absence of other directions the customary procedure was followed with reference to this particular license. The important provision of G. L. c. 159, § 45, as amended by St. 1926, c. 392, was that any license to operate a motor vehicle for hire should "be subject to the approval of the mayor" and should "not be valid unless such approval . . . [had] been endorsed thereon in writing." The city charter had a similar provision.

When there is kept in mind the provision that no license is valid unless the



mayor's approval is indorsed thereon in writing, it is plain that there must be an exercise of judgment and discretion by that official in respect to each license. It is well established that without approval of that nature no license can be valid. The court accordingly held in the present case that the general authority given the clerk to indorse the mayor's approval was not sufficient to meet with the above requirements. The statute contemplates by its terms that it is the "approval" of the mayor himself in respect to each license granted that is required, and not the action of a subordinate acting under a general authority, but not under specific directions from the mayor himself after the exercise of judgment and discretion in respect to a particular license. The statute vested in the mayor a matter involving the exercise of judgment and discretion. Such a duty cannot be delegated, and a previous general authority to act will not validate subsequent action in respect to a particular matter by the person to whom the proper official has sought to transfer his power. *Brown v. Newburyport*, 209 Mass. 259, 265, 266. In *Foss v. Wealer*, 242 Mass. 277, 282, cited by the defendant, it was not held that the authority of a board of street commissioners could be delegated to a clerk, but only that the clerk of the board could indorse the commissioner's signatures, by means of a rubber stamp, in indication of their approval when directed by them to do so with reference to licenses on which they themselves had passed judgment.

The court said that the denial of a petition to revoke the license to operate motor buses over the "Lake View Route" by the defendant company might conceivably be regarded as the equivalent of a grant of a license to that company. But where the affirmative approval of the mayor is necessarily implied as requisite to its validity, it is not as if the statute declared that a license granted by the city council was valid unless the mayor disapproved it. It was therefore held that no valid license was issued to the company. The court said it was unnecessary here to determine whether the department of public utilities could lawfully issue a certificate of public convenience and necessity to the holder of a license not properly granted.

A second case was joined with this one in which it was contended that the operation of motor buses over the way was in violation of the easement rights acquired by the defendant's predecessor in title, by reason of the change from the use of steam to electricity as the motive power or the substitution of buses in place of street cars. The court cited the principle stated by Chief Justice Shaw in *Chase v. Sutton Manuf. Co.* 4 Cush. 152, 167, 168 to be well settled "that where, under the authority of the legislature, in virtue of the sovereign power of eminent domain, private property has been taken for a public use, and a full compensation for a perpetual easement in land has been paid to the owner therefor, and afterwards the land is appropriated to a public use of a like kind, as where a turnpike has by law been converted into a common highway, no new claim for compensation can be sustained by the owner of the land over which it passes." The court held that no ground for relief was shown in this case where the plaintiff's predecessor was paid full compensation in title for the burden represented by the modern vehicle known as a motor bus. The grant of the perpetual easement for steam railroad purpose was held to include the right to adopt modern inventions including electricity as a source of motive power. The change in the method of operation to buses in connection with street cars was not shown to have caused any impairment of the plaintiff's legal rights.

MARY A. MAHAN vs. TOWN OF ROCKPORT.

Mass. Adv. Sh. (1934), 1237.

287 Mass. 34.

Essex. March 6, 1934. — June 7, 1934.

Way, Public: layout. Easement, Abandonment by nonuser. Evidence, Presumptions and burden of proof.

A petition to register the title to land was contested by the town on the ground that the claim of the petitioner encroached on a town way, laid out by the selectmen and accepted by a vote of the town at its annual meeting in 1889.

The lapse of time from that date until the petition on December 16, 1932, without action by the petitioner or by any owner of the land under whom she claims title, to remove the cloud on her or their title cast by the acceptance of the select-



men's layout was held to establish presumption, though not conclusive, of the performance of every act by the selectmen and the town essential to the validity of the accepted street.

The land which the petitioner wishes to register is situated between the travelled part of said way and the northerly line of the way as originally laid out. The dwelling house encroached upon the way but not on the travelled part of it, which was not constructed to the full width of the street as laid out.

In these circumstances the judge of the Land Court ruled that the town made a valid layout of the street, and that it took an easement in the land claimed by the petitioner but not the fee. On the ruling that "an easement can be abandoned in whole, or in part, and an election made to exercise rights under the easement within a lesser area," his finding was that the inhabitants of the town have abandoned their easement over any part of the location in question.

The court reversed this finding, stating that there were no facts shown by the record, other than nonuser of part of the location, to warrant the finding of abandonment of the easement taken but not used for travel. It is settled that a public way once duly laid out continues to be such until legally discontinued. *Preston v. Newton*, 213 Mass. 483, 485. A town way may be discontinued by vote of the town and not otherwise, G. L. (Ter. Ed.) c. 82, § 21. *Eklon v. Chelsea*, 223 Mass. 213. The rights of the public in the whole width of the way as laid out by the selectmen and accepted by the town in town meeting, were not lost by using less than the whole width of the way. *Harrington v. County Commissioners*, 22 Pick. 263, 265, 268. Compensation to land owners is based on the full width taken even though part of it is not constructed for travel. The entry upon any part of the location for the purpose of constructing the way was a taking of possession of all the land included in the layout, Pub. Sts. c. 49, § 88. *Wheeler v. Fitchburg*, 150 Mass. 350. The lapse of time was not sufficient to sustain the ruling that the easement or any part of it was abandoned.

CAROLINE C. BURRELL & ANOTHER, TRUSTEES, *vs.* CHECKER TAXI COMPANY.  
Mass. Adv. Sheets (1934), 1301.  
287 Mass. 108.

Suffolk. May 14, 1934. — June 26, 1934.

*Contract, Validity, For use of taxicab stand. Way, Public; Taxicab stand.*

The plaintiff as abutting owner assented to the granting of a license for a taxicab stand on the public highway. The defendant sought to avoid liability under an agreement to pay therefor and for certain other privileges on the ground that the agreement was illegal and contrary to public policy. The court held, however, that the use of the "special stand" under the permit of the police commissioner was not illegal whatever may be said of the right of municipalities to authorize "special stand" licenses against the protest of abutting owners having a fee in the public street. See G. L. c. 40, § 22 as to the authority of cities and towns to regulate the use of carriages and vehicles, which statute is a re-enactment of St. 1847, c. 224, § 1. The police commissioner of the city of Boston has all the power conferred upon the board of aldermen of a city by said section 22. See *Commonwealth v. Morrison*, 197 Mass. 199-204 for history of the statutory law relating to hackney carriage stands. See also Rules and Regulations for the Police Department of the City of Boston for 1898, 1903, 1913, 1927, Rule 58 relating to hackney carriages. These several rules, in substance the same, authorize the granting of special stands for licensed hackney carriages.

WEYMAN S. CROCKER & OTHERS *vs.* LOUIS N. M. DESCHENES & OTHERS.  
Mass. Adv. Sh. (1934), 1429.

Worcester. March 8, 1934. — June 29, 1934.

*Municipal Corporations, Officers and agents. Public Officer. Intoxicating Liquor. Words, "Municipal."*

A petition for mandamus was brought to determine the title to office of the licensing board of the city of Fitchburg as between the respondents, a board appointed by the mayor on April 3, 1933 under the provisions of G. L. (Ter. Ed.) c. 138, which appointments were not submitted to or confirmed by the city council,

and the petitioners, a board subsequently appointed by a succeeding mayor and confirmed by the city council. Both the petitioners and the respondents were duly qualified for appointment in so far as the provisions of G. L. (Ter. Ed.) c. 138, § 4, are concerned. The only question for decision is whether the appointment of a licensing board by the mayor requires for its validity the confirmation of the city council.

The city of Fitchburg operates under Plan B form of government specified in G. L. (Ter. Ed.) c. 43, §§ 1-45 inclusive, and §§ 56-63, inclusive. G. L. (Ter. Ed.) c. 43, § 60, provides in part: "Upon the adoption of Plan B, all heads of departments and members of municipal board, except the school committee, officials appointed by the governor, and assessors if elected by the people, as their terms of office expire, shall be appointed by the mayor, subject to confirmation by the city council; . . ." G. L. (Ter. Ed.) c. 43, § 11, provides in part, "If a majority of the total number of votes cast at a regular state election for and against the adoption of one of the plans of government provided for in this chapter shall be in favor of its adoption, this chapter, so far as applicable to the form of government under the plan adopted by the city, shall supersede the provisions of its charter and of the general and special laws relating thereto and inconsistent therewith . . ."

It was contended by the respondents that they were appointed by the mayor of the city under G. L. (Ter. Ed.) c. 138, § 4; that that section contains no provision requiring a confirmation of appointments by a city council, and that a licensing board appointed under G. L. (Ter. Ed.) c. 138, § 4, is not a "municipal board" within the meaning of § 60 of the charter of the city of Fitchburg so that confirmation by the city council of appointments by the mayor to that board is required. The petitioners, on the other hand, contend that a licensing board is a "municipal board" within the meaning of G. L. (Ter. Ed.) c. 43, § 60, and that the appointment of a licensing board under G. L. (Ter. Ed.) c. 138, § 4, requires confirmation in cities operating under a Plan B charter.

A review of the statutes showed that originally confirmation by the city council of appointments made by the mayor to the licensing board was required. St. 1875, c. 99, §§ 4, 20; Pub. Sts. c. 100, § 28. This requirement of confirmation was omitted in St. 1894, c. 428, and has not since been revived by subsequent legislation dealing with the question. R. L. c. 100, § 3, G. L. (Ter. Ed.) c. 138, § 4. St. 1933, c. 376, § 4. The court said that this shows a plain legislative intent to dispense with such requirement. In the act authorizing the sale of beer and wine, St. 1933, c. 120, § 3, repealed by the alcoholic beverage act, St. 1933, c. 376, in the definition of local licensing authorities the provision that appointments are to be made "by the mayor without confirmation by the board of aldermen and in accordance with the provisions of said section four [of G. L. c. 138] has the effect to bring these appointments in harmony with appointments made under G. L. (Ter. Ed.) c. 138, § 4, and the corresponding provisions of earlier laws, namely, made without confirmation by the aldermen.

The precise contention of the petitioners is that a licensing board is a municipal board within the meaning of G. L. (Ter. Ed.) c. 43, § 60, that the provisions thereunder requiring confirmation of appointments to a municipal board are inconsistent with the provisions of G. L. (Ter. Ed.) c. 138, § 4, and therefore control by virtue of G. L. (Ter. Ed.) c. 43, § 11. The court said this contention cannot be adopted. It is clear and well supported that a licensing board is not a municipal board. In *Cook v. Springfield*, 184 Mass. 247, the court in holding that a license commissioner of the city of Springfield appointed under St. 1934, c. 428, was entitled to no other compensation than that fixed by the city council in accordance with the provisions of that act, said at pages 248-249: "What this court said of assessors in *Walker v. Cook*, 129 Mass. 577, 578 is true of license commissioners. In that case *Endicott, J.*, said: 'The assessors, therefore are public officers, in the performance of whose duties the whole community has an interest. Towns have no authority to direct or control them, but all their powers and duties are prescribed and regulated by statute; and, in case they do not perform their duties, the town has no remedy against them. They are not, in any sense, the agents or servants of the town, and the town, by the election of assessors, enters into no contract with them for the payment of their services.' In *McGinnis v. Medway*, 176 Mass. 67, it was said at page 68: "Although the question whether licenses shall be granted in any city or



town is determined by the vote of the inhabitants thereof, still the licensing board, whether a special commission, or the mayor and aldermen or the selectmen, do not act as the agents of the city or town, but as public officers specially designated in that behalf, and, in the absence of any statute to the contrary, the city or town is not answerable for their acts as such officers. The license is not granted by the city or town, but by the State acting through its duly appointed officers."

In *Commonwealth v. Nickerson*, 236 Mass. 281, relied on by the petitioners, holding that the statutes of the Commonwealth relative to the business of the manufacture and sale of intoxicating beverages were not rendered inoperative by the adoption of the Eighteenth Amendment and the Volstead Act, this court said at page 305: "The general purpose of R. L. c. 100, is prohibition, except as local option manifested by annual votes in the several municipalities effectuated by the granting of licenses through municipal boards may result in a regulated method of sales by licenses."

The court said that the words "municipal boards" in this sentence cannot be taken, and were not intended, to overthrow and make a nullity of the established rule of law that a licensing board is not the agent of a municipality and not subject to its control. As stated in the brief of the respondents, the word "municipal" as used in that sentence refers to the geographical limits of the authority of the several municipalities rather than the political nature of their duties.

As it is a well established principle of the common law that members of a licensing board are public officers and not agents of a municipality and subject to its control, it is manifest that the words "municipal board" in St. 1915, c. 267, Part III, § 5, now G. L. (Ter. Ed.) c. 43, § 60, were not intended to include licensing boards appointed under the provisions of G. L. (Ter. Ed.) c. 138, § 4. There is, therefore, no inconsistency, and since the provisions of G. L. (Ter. Ed.) c. 138, § 4, are neither inconsistent with the provisions of a Plan B city charter nor unworkable therewith, they must still be considered in force and operative in a city which has adopted such a charter. *Ellis v. Members of Civil Service Commission*, 229 Mass. 147.

That the provisions of a Plan B charter have no application to licensing authorities appointed under G. L. (Ter. Ed.) c. 138, § 4, finds support in *McMinn v. Mayor of Cambridge*, 225 Mass. 104, which held that such provisions under what is now G. L. (Ter. Ed.) c. 43, § 63, conferring the veto power upon the mayor have no application to the licensing authorities appointed under G. L. (Ter. Ed.) c. 138, § 4. The reason is plain. In enacting G. L. (Ter. Ed.) c. 43, the Legislature was considering municipal government and its forms and not problems in any way associated with intoxicating beverages. G. L. (Ter. Ed.) c. 138 was intended to cover the entire field relating to liquor completely and exclusively. G. L. (Ter. Ed.) c. 43 was intended to provide for the ordinary and normal functions of municipal government, and was equally exclusive in its own field. The two acts are mutually exclusive.

It was accordingly held that the city of Fitchburg having once voted to grant licenses for the sale of nonintoxicating beverages, the mayor under the provisions of § 4 of c. 138 had full authority to make appointments to the licensing board. As that section does not require confirmation of such appointments, the appointment of the respondents on April 3, 1933, under the statute was therefore not invalid because not confirmed by the city council.

THOMAS N. ASHTON & OTHERS vs. TREASURER OF THE CITY OF FALL RIVER & OTHERS

Mass. Adv. Sheets (1934), 1465.

287 Mass. 276.

Bristol. May 17, 1934. — June 29, 1934.

*Municipal Corporations, Waterworks, Finances. Fall River.*

This is a bill in equity brought by ten taxpayers of the city of Fall River to restrain the alleged use of surplus water funds for municipal purposes other than for the maintenance of the water works system of the city, and payments required to be made in connection therewith.

St. 1931, c. 403, § 1, provides that "During the period of the existence of the Fall River Board of Finance established by chapter forty-four of the acts of nineteen hundred and thirty-one, all money received by the city collector of the city of Fall



River for water rates and charges shall be paid by him to the city treasurer and so much thereof as may be required shall be appropriated by the city council of said city for the following purposes: For necessary expenses of maintenance, operation, repairs, extension and improvements of the water works system of the city; for payments of interest on water loans; for payments on account of sinking funds of water loans and payments of principal on said loans; and for the payment of costs and expenses incurred under chapter one hundred and fourteen of the acts of eighteen hundred and ninety-one and acts in addition thereto and in amendment thereof. The balance, if any, after the payments for the aforesaid purposes may, during the period aforesaid, be appropriated for such other municipal purposes as the city council may from time to time determine, subject to the provisions of general law so far as applicable." Section 3 of the act further provided that during the period of the existence of the Fall River Board of Finance, the operation of the provisions of any law inconsistent therewith should be suspended.

The earlier legislation relating to the Fall River water supply is in part recited by the court and reference is made to *Sinclair v. Mayor of Fall River*, 198 Mass. 248 in which the history of the legislation relative to the water loan of the city was reviewed at length. The court points out that there is no allegation of fraud or collusion in the bill nor anything to indicate that any change in existing rates is contemplated. The court holds that there is no merit in the allegations that the charges for water are "disproportionate and unreasonable" and "contrary to the constitutional requirement that there shall be levied 'proportional and reasonable assessments, rates and taxes upon all the inhabitants' thereof." The question whether the charges for water are reasonable or otherwise cannot be considered or determined by a petition brought under G. L. c. 40, § 53.

The court holds that the demurrer was properly sustained and it affirmed the final decree dismissing the bill.

CLAYCRAFT COMPANY vs. JOHN BOWEN CO. & OTHERS

Mass. Adv. Sheets (1934), 1491

287 Mass. 255.

Suffolk. April 6, 1934. — June 29, 1934.

*Municipal Corporations, Public Work. Assignment. Equity Pleading and Practice, Decree.*

The plaintiff is a manufacturer of brick. The Pennsylvania Tile and Brick Company is or was a dealer in brick in Boston. The John Bowen Company is a building contractor in Boston. The plaintiff sold brick to the Pennsylvania Company which in turn sold it to John Bowen Company for use in a schoolhouse built by John Bowen Company for the City of Boston and the brick was used in the school house. The Pennsylvania Company owed the plaintiff \$5,597.50 for that brick. A bond had been given with a surety company as security under G. L. (Ter. Ed.) c. 149, § 29. John Bowen Company has withheld payment of \$10,262.86 due to the Pennsylvania Company and has paid that sum into court under a stipulation that any claim established by the plaintiff to the statutory security shall be paid out of that sum. John Bowen Company, the surety company and the City of Boston have been dismissed from the case.

The court holds that the plaintiff has no claim to the benefit of the statutory security and consequently no claim against the fund in court. The security required by the statute cited is for payment for materials "by the contractor and sub-contractors". It does not extend to payment for materials by one who is neither a contractor nor a sub-contractor undertaking any work of construction or repair, but is merely a dealer who buys material for the purpose of selling it to the contractor or a subcontractor. *Hightower v. Bailey*, 108 Ky. 198, 207, 208; *Hinckley v. Field's Biscuit and Cracker Co.* 91 Cal. 136. It is immaterial that the brick was made especially for the job; the plaintiff's debtor was nevertheless only a material man.

The court holds valid an assignment by the Pennsylvania Company to one Shaw of money due and to become due from the John Bowen Company, there being at the time of the assignment an existing engagement out of which it is expected that money will become due. The final decree rightly gave a fund to the defendant Shaw so far as necessary to repay him and the residue to the defendant

Proctor as assignee for the benefit of creditors of the Pennsylvania Company. Although the plaintiff failed to prove any claim against the fund it was proper to establish its claim against the Pennsylvania Company.

ANNA E. SEARS *vs.* TOWN OF GREENFIELD.

Mass. Adv. Sh. (1934), 1645.

287 Mass. 445.

Franklin. September 20, 1933. — September 12, 1934.

*Way, Public: defect.*

It is of some interest here to note what was said by the court in a case where the sole question was whether a defect in the sidewalk was such as to afford the basis of liability of the town under the highway statute.

That statute does not attempt to describe objectively such a defect. It prescribes the standard of duty for a town in the maintenance of its highways (G. L. [Ter. Ed.] c. 84, § 1), and describes the extent or character of a defect which will give rise to liability, in terms of the exercise of reasonable care and diligence on the part of the town in discovering and in remedying such a defect (§ 15). What is reasonable care is never a fixed or inflexible thing; it varies with the circumstances calling for its exercise. Manifestly an extent or character of a projection or depression in a highway which under one set of attendant circumstances would amount to an actionable defect by reason of the statute would not necessarily under other and different conditions constitute such a defect. A certain extent of a projection above the surface of a little used highway in a remote part of a town might not amount to such a defect as the statute contemplates (*Beaumier v. Heath*, 282 Mass. 312) while the same or a much smaller extent of projection in a well settled portion of a town might be a defect which would impose liability (*Hamlet v. Watertown*, 248 Mass. 473). Even on the same street there might be a projection which would not be sufficient in extent to amount to an actionable defect and yet that same extent of projection in an adjacent portion of the highway used exclusively by pedestrians would constitute such a defect. *Howe v. Marlborough*, 204 Mass. 26.

In this particular case a sharp and uneven elevation between two adjacent concrete blocks for which there appeared to be no necessity on a smooth level sidewalk where travellers might reasonably expect free passage unimpeded by sudden changes in the elevation of the surface was held to be an actionable defect. The sidewalk had been in that condition for a sufficient length of time for the town to have taken notice of it.

MAURICE F. MCKENNA *vs.* WILLIAM P. WHITE & OTHERS.

JOSEPH M. HAYES *vs.* SAME.

Mass. Adv. Sh. (1934), 1785.

287 Mass. 495.

Essex. December 4, 5, 1933. — September 14, 1934.

*Lawrence. Municipal Corporations, Removal of appointive officers. Words, "Reason or reasons."*

Votes of the city council of Lawrence to remove a purchasing agent and a tax collector "for the good of the service" were held to be without effect when not accompanied by a statement of the reason or reasons for such removal under St. 1911, c. 621, Part II, which constitutes the charter of the city of Lawrence, and provides in § 44 that, "All removals from appointive offices shall be accompanied by a statement of the reason or reasons therefor under the signature of the director removing the officer or officers, and a copy of the statement shall be filed in the office of the city clerk." The mandate that all removals shall be accompanied by the statement is held to be the dominant feature of that provision and admits of no exceptions.

The Legislature has made a distinction between "cause" and "reasons" in connection with removals from office or employment protected by the laws relating to the civil service where both words are used. Although the two words are often used in a similar sense, there is a difference in meaning between them in application to removal from office or employment. Cause occasions removal. It is a succinct statement of that which produces or leads to removal as the result. Rea-



son or reasons are the circumstances, the proofs, the facts or the motives which generate the conviction that there ought to be removal. The statement of reasons for removal is a full and fair answer to the question why the removal was made. The statement of a cause may be in general terms; the statement of reason or reasons must be somewhat definite and detailed. The good of the service is a sufficient statement of a cause of removal. It is not an adequate statement of the grounds which create the state of mind precedent to the establishment of that cause in the opinion of the removing person or board. A statement of reasons leading to the removal of another from office explores the mind and searches the conscience more deeply than the statement of the cause.

The manifest purpose of the statutory provision here under consideration is to impose the restraint upon unwarranted, prejudiced or wrongful removals naturally flowing from immediate complete and permanent publicity of the true grounds and motives underlying that action, and to enable the removed officer or employee to know why he has been deemed unworthy to continue longer in the public service.

The court said this is by no means a vain form. Its design is to improve the public service and to afford some sense of security to faithful, efficient and honest officers and employees of good morals and sound character working with fidelity for the general welfare and at the same time to confer upon responsible executive officers power to remove the incompetent, the inefficient and the unworthy.

The contention was overruled that the power of the city council to remove the tax collector from office was not governed solely by the provisions of the city charter but was further limited by G. L. (Ter. Ed.) c. 60, § 96, and that such removal could be made only for the causes there specified. That section is general in terms. Standing alone it authorizes the removal of a tax collector of any city or town for the restricted causes there enumerated. It has been in substance a part of the statutory law of Massachusetts for many years. In its present form it antedates the enactment of the charter of Lawrence. It governs the removal of tax collectors of all towns and of cities for which no special provision of a different tenor has been made by the General Court. The charter of the city of Lawrence enacted in 1911 was a special act growing out of the peculiar wants, condition and circumstances of that municipality. It contains a provision touching this very subject of removal of tax collector. The court held that it is operative notwithstanding the general law which as to Lawrence is at most permissive and not restrictive. The terms of G. L. (Ter. Ed.) c. 60, § 96 are embraced within the broader scope of § 44 of the charter of Lawrence.

KATHERINE O'HEARN & OTHERS *vs.* TOWN OF ADAMS.  
Mass. Adv. Sh. (1934), 1993.

Berkshire. September 18, 1934. — October 24, 1934.

*Municipal Corporations, Liability in tort, Sewer. Sewer.*

This is an action of tort to determine the liability of a town on account of injuries to real estate resulting from the overflow of a river and discharge of sewage from an alleged common sewer on the plaintiffs' land over a period from 1912 to 1928, caused by acts of an individual acting as superintendent of sewers.

The basic questions here of interest were (1) the liability or non-liability of the town for the acts of an individual either as superintendent of streets or as superintendent of sewers, and (2) as to whether the plaintiffs' claims were outlawed in whole or in part by the six-year statute of limitations.

It appeared that in 1912 the individual acting as superintendent of streets, but without any authority from the owners, went on privately owned land through which the main channel of the river flowed, diverted the waters of the stream into what he thought was the old bed, but what was in fact a new channel connecting with the old river bed near or on the plaintiffs' land, and also extended the sewer line so as to connect with the new channel. These actions were known to the town which paid for the work although it had not expressly authorized it. In 1913, 1922, 1925 and twice in 1927, water from the diverted stream carrying sewage and rubbish from the sewer pipe as extended, and from other places, overflowed the plaintiffs' land causing damage to realty and to personal property.

The diversion by the superintendent of streets substantially increased any damage which might have resulted if there had been no diversion. After a complaint



in 1912, no further action was taken until this suit commenced in 1928. There had been no further acts with reference to the diverted stream in the meantime.

Considering the liability of the town for the acts of the individual as fundamental, the court said it is settled that private actions will lie in situations, as in this case, where a municipality is negligent in maintaining a common sewer, control of which by the municipality is authorized by statute. The burden of proof was held to be on the plaintiff, however, to show that the town was under an obligation to do the work resulting in the injury or that the work was done in the execution of a corporate power. The court pointed out that in the present case the proximate cause of the damage to the plaintiffs was found to be, not the building or maintenance of the school sewer which ran underground through a part of the plaintiffs' premises, but rather the diversion of the waters of the river so as to flow with increased force onto the land of the plaintiffs, carrying on its sewage from the school sewer and from other places.

It was early held that a town did not have, as an incident of its powers over highways, the power, through its officers, to cause a dam to be erected on private property. *Anthony v. Adams*, 1 Met. 284, 286. Likewise it was held that in the absence of an enabling statute a city had no power to erect a dam on private property even though the object was to abate a nuisance. *Cavanagh v. Boston*, 139 Mass. 426, 433. *Smith v. Gloucester*, 201 Mass. 329, 333. In both of the above cases, as a result of the lack of power, the municipality was held not to be liable for the trespasses of its representatives although the latter might be personally liable. In the case at bar the plaintiffs have not shown that the acts causing the injury were done pursuant to any vote of the town or under any enabling authority so as to establish liability on the part of the defendant town. *Gray v. Boston*, 277 Mass. 166, 167.

The court said that it might be assumed in favor of the plaintiffs that the acts done in the diverting of the stream might have been incidental to municipal powers to lay out sewers under R. L. c. 49, §§ 1 and 2, in force at the time of the doing of the acts. The first objection to the plaintiffs' recovery under this assumption was that it did not appear that this statute had been accepted by the town. In such circumstances, even had the work in question been done pursuant to a vote of the selectmen, no municipal liability would have been entailed. *Pinkerton v. Randolph*, 200 Mass. 24, 28.

To the possible contention that the occupation by the superintendent of streets of private land was rightful under the power of the town to take private land for public purposes under R. L. c. 49, §§ 1, 2, or St. 1905, c. 390, the court said there was here no taking of land, no permission secured from the owners, nor any showing of compliance with the necessary formalities for the taking of private property. In a recent case similar to this it was decided that an actual occupation of land by representatives of a municipality, where the formalities attendant on the taking of land have not been met, is not a legal taking so as to render the municipality liable in tort for the acts of its representatives. *Malinoski v. D. S. McGrath, Inc.*, 283 Mass. 1, 8.

This, in the opinion of the court, made it unnecessary to consider whether the individual who was in fact acting as superintendent of streets of the defendant town was appointed as such under R. L. c. 25, §§ 85, 86, so as to be subject to the liabilities of surveyors of highways and a public officer rather than an agent of the defendant, nor to decide that the individual acted as a public officer for whose acts the town would not be liable.

It followed that the town was not liable either to the owners of the lands entered upon or to anyone indirectly damaged by those acts. It was accordingly unnecessary to consider whether or not the claims were outlawed by the lapse of time.

HENRY K. HERRICK vs. CITY OF SPRINGFIELD.

SAME vs. S. J. GROVES & SONS COMPANY.

Mass. Adv. Sh. (1934), 2039.

Hampden. October 3, 1934. — October 25, 1934.

*Negligence*, In setting and controlling fire. *Municipal Corporations*, Liability in tort. *Agency*, Subcontractor.

A city was held liable for damages caused by fire started on land of the city

which had to be burned off within the area of a reservoir under construction, even though the negligence was in fact on the part of the firm to which the contract for that part of the work was sublet. The contractor to whom the city let the contract for the entire construction, and the city both contended that neither should be held liable where the finding was warranted that the subcontractor was negligent in letting the fire get out of control. It has long been settled in Massachusetts that one who negligently sets fire on his land and keeps it negligently is liable to an action for any damage done by its spreading to the land of another.

The court held, however, that the damage sustained by the plaintiff was due to negligence on the part of the chief contractor and of the city. As a general rule a person is liable for the negligence of his servants and agents engaged in his business; yet, as in this case where one is employed under an entire contract for a stipulated sum, and is not under the control of his employer, the relation is held to be that of contractor and contractee, and not that of master and servant, and the subcontractor alone is liable for negligence in the performance of the work. It is plain that in the present case to set a fire to burn over an area more than a mile in length, adjoining land of the plaintiff with only eighteen or twenty men to guard it from spreading to adjacent land was an act accompanied with great danger and could have been found to be an act of negligence for which the defendant city would be liable for the damage caused to the plaintiff. The city which employed another to burn over the land was required to use reasonable care to prevent the fire from spreading to other land not owned by it. "One who employs another to do it must use all reasonable care to guard against injury to others, and may be found not to meet that degree of care merely by employing a suitable person to do it." *McConnon v. Charles H. Hodgate Co.*, 282 Mass. 584.

LILLIAN MILES *vs.* COMMONWEALTH.

Mass. Adv. Sh. (1934), 2081.

Worcester. September 24, 1934. — October 26, 1934.

Way, Public: defect. *Tree.*

Damages were held to be rightly awarded for injuries received when a tree which stood not "in the macadam surface of the highway, but . . . near that surface," broke off by reason of a dangerous and decayed condition, and fell on the automobile in which the petitioner was riding. The chief contention of the Commonwealth was that the evidence did not warrant the finding that the tree constituted a defect "within the limits of the constructed traveled roadway," such as is a requisite of liability under G. L. c. 81, § 18. See *Lemon v. Commonwealth*, 236 Mass. 599.

The court assumed in favor of the Commonwealth that those words are more restricted than the word "way" in G. L. (Ter. Ed.) c. 84, § 15, or the words "travelled path" or "way" used in *Weare v. Fitchburg*, 110 Mass. 334, 337; *Moran v. Palmer*, 162 Mass. 196; *Dupuis v. Billerica*, 260 Mass. 210, and similar cases. But it said that a "constructed" roadway may include a gravel path as well as one built of macadam, and both may be "travelled" although one is used more than the other.

The warranted finding that the tree stood in a place "which had been graded and surfaced for travel and which to some extent was used for travel," justified the conclusion that the tree constituted a defect "within the limits of the constructed traveled roadway."

JOSEPH B. CLANCY *vs.* JOHN R. WALLACE & OTHERS.

Mass. Adv. Sh. (1934), 2431.

Essex. December 12, 1934. — December 18, 1934.

*Elections, Recount. Mandamus.*

The question here is whether after a recount in a senatorial election a writ of mandamus ought to issue to direct the election commissioners of the city of Lynn not to alter or amend any returns originally made which should stand as the true record of the election. The recount was contended to be invalid on the following grounds (1) The failure of the election commissioners of Lynn to attach to the petitions for a recount a certificate "of the number of names of subscribers which are names of registered voters in such ward" in conformity to G. L. (Ter. Ed.) c. 54, § 135, as amended by St. 1933, c. 270. (2) The failure of the election commis-



sioners to comply with the statutory requirement to give three days' written notice of the time for holding the recount to the petitioner and intervener. (3) Violation of the statutory requirement that candidates shall be allowed to be present and to witness the recount at any table where the recount is being held. (4) The blank ballots for the office of state senator were not counted although the statute requires the counting of such blanks.

It was held by the court that careful consideration of the arguments of the petitioner discloses nothing to warrant the issuance of such a writ of mandamus.

(1) Proceedings for a recount of votes are strictly statutory and are of no effect unless authorized by statute and in all essential particulars begun and conducted as the statute requires. *Eldridge v. Selectmen of Chatham*, 192 Mass. 409, 411. *Swift v. Registrars of Voters of Milton*, 281 Mass. 264, 268. The petitions for recount in this case each bore the signatures of ten or more voters in each ward together with their residences. The election commissioners compared and verified those petitions with the list of registered voters and found that ten signatures of such voters were actually attached to each petition, and checked such signatures. The court said it could not be contended that there was any defect in the petitions. So far as concerns essentials they were in entire conformity to the requirements of the statute. The procedure with respect to a recount under St. 1931, c. 92, which created the board of election commissioners of Lynn and vested them with all the duties and powers respecting recounts previously vested in the city clerk and board of registrars of voters, differs from that provided by G. L. (Ter. Ed.) c. 54, § 135, as amended. Under that special statute their action as described above was sufficient and they were not under a duty to make the certificate for the records of any other office. If and so far as the special statute with respect to Lynn is inconsistent with the provisions of the general law, it is operative notwithstanding the general law. *Copeland v. Mayor & Aldermen of Springfield*, 166 Mass. 498, 504; *McKenna v. White*, Mass. Adv. Sh. (1934) 1785, 1789. Such is the express provision of G. L. (Ter. Ed.) c. 50, § 6. The validity of the recount and the rights of the petitioner were held to be not adversely affected by a failure to annex the certificate.

(2) The object of the statutory requirement as to notice of a recount to candidates is to enable them to be present. If they attend, no notice is necessary, although the election commissioners failed to give the three days' written notice of the time for holding the recount to the petitioner and intervener, both received actual notice in writing when the recount was to begin and both were present at it. Actual notice received by a party affected by proceedings, although not in the form or through the channels prescribed, frequently has been held to be enough. *Morrison v. Selectmen of Weymouth*, 279 Mass. 486, and cases cited. The petitioner did not ask for delay in the recount. There is no indication of any harm sustained by him through failure to receive the statutory notice nor did he seek to obtain relief in the courts according to the provisions of G. L. (Ter. Ed.) c. 56, § 69. He attended the recount throughout and appears to have had every advantage which the technically legal notice would have given. Further, it would seem that as a matter of law, notwithstanding his protest, he may be held to have waived whatever informality there was as to notice. In these circumstances the petitioner was held not to be entitled to have the recount set aside because of the lack of statutory notice to him.

(3) The election commissioners decide that all candidates and their representatives should remain outside the railing separating the space which contained the tables where the recount was going on in the city council chamber, although that space was at times congested by the number of persons attending. This did not violate the statutory requirement that candidates should be allowed to be present and to witness the recount at any table where the recount is being held. Every right of the petitioner was preserved. Those standing outside the rail had every reasonable opportunity to observe each ballot, to verify the recount as it progressed and to see that no mistakes were made. They were near to and in plain sight of the tables where the recount was in progress. The regulations adopted by the election commissioners in view of all the conditions were reasonable, and only safeguarded in every practicable way the accuracy of the recount and protected the tellers from too close proximity to interested parties and their partisan supporters. There was compliance with the statute in this regard.



(4) The petitioner did not appear to make any objection to the fact that in the recount the blank ballots were not being counted as required by statute, although it must have been apparent to any observer. The omission to count the blank ballots, however, did not affect the accuracy of the count of the ballots actually cast for the competing candidates. The object of election laws, both as to the preparation and casting of ballots and as to the counting of them, whether by election officers or by recounting officers, is to ascertain the popular will and to secure the rights of the duly qualified electors. Statutory provisions as to elections must be interpreted on the theory that they are enacted to prevent fraud and mistakes and to secure freedom of choice. They are not to be so construed as to make the right of voting and having the votes ultimately counted with accuracy subject to technical obstructions not affecting the merits of the election on ascertained facts. The court said that this objection to the validity of the recount like the others is formal rather than substantial. See also G. L. (Ter. Ed.) c. 54, § 131. The record bears no indication whatever that the ballots for the petitioner and the intervener were not correctly counted according to law.

GENERAL OUTDOOR ADVERTISING CO., INC., & OTHERS *vs.* DEPARTMENT OF PUBLIC WORKS.

MARY J. DONNELLY *vs.* SAME.

(Nine other suits between the same parties.)

THE O. J. GUDE COMPANY *vs.* SAME.

THE HATHAWAY ADVERTISING COMPANY *vs.* SAME.

GENERAL OUTDOOR ADVERTISING CO., INC., & OTHERS *vs.* SAMUEL HOAR & OTHERS.

CHARLES I. BRINK *vs.* DEPARTMENT OF PUBLIC WORKS.

Mass. Adv. Sheets (1935), 169

Suffolk. November 20, 21, 22, 1933. — January 10, 1935.

*Advertising. Billboard. Constitutional Law, Outdoor advertising. Municipal Corporations, By-laws and ordinances.*

In this important decision covering fifty-seven pages the Supreme Court sustains the right of the Commonwealth to regulate so-called outdoor advertising and sustains certain rules and regulations of the Commissioners of Public Works relating thereto. It also sustains a by-law of the Town of Concord relating thereto. The opinion in so far as it relates to the by-law is as follows: "The Concord by-law makes in substance the same fixed provisions respecting size and spacing of billboards and their set-back from the boundary lines of highways and from the corner of intersecting highways and from public parks, playgrounds and other public grounds and their exclusion from residential blocks as do the rules and regulations of the commissioners of public works. The by-law provides also that no billboard, sign nor advertising device shall be erected, displayed or maintained until a permit therefor has been issued by the State department of public works after a public hearing by the selectmen and the transmission to the department of the results thereof including, in the event of disapproval, a statement of the reasons therefor. There was a proviso that the by-law should not take effect as to existing billboards and advertising devices until one year after its effective date. It contains the exceptions prescribed by G. L. (Ter. Ed.) c. 93, § 30. It is provided by § 2D of the rules and regulations of the commissioners of public works that, upon application being made to the division for a permit, notice thereof shall be given to the city or town where the advertising device is to be located with further provisions as to objections by such city or town. This by-law is not inconsistent with the provisions of the governing statute or with the rules and regulations, but is in harmony with them. Such by-law is expressly permitted by G. L. (Ter. Ed.) c. 93, § 29. It was duly adopted at a town meeting and its validity in this respect is not contested. It is somewhat more drastic in that it makes no provision for license and permit, and no provision or exception touching business districts. These differences do not render it invalid. It is matter of common knowledge that Concord has a small area devoted to strictly business activities. It has no area where there is business congestion. On the contrary, the town has exceptional attractiveness to the general public. It was the scene of a notable battle of the Revolution. Many of wide and enduring fame in literature and renown in statecraft have made their homes in the town and their mortal remains lie buried in its cemetery. The town is itself an historic and literary

shrine of singular interest. It is common observation that for these reasons large numbers of people resort to it year after year. Certain billboards and advertising devices maintained in Concord prior to the adoption of the by-law, and for which renewal permits were refused, violated some of the fixed restrictions. With respect to these the master made this finding: 'Although I find . . . that the rules and regulations tend to promote public safety when they require that signs, billboards and other advertising devices be limited in size and set back from the line of the highway a distance which would not be beyond the clear, normal vision of travellers generally, yet I am unable to find upon the evidence before me that either of these particular signs or billboards as located and maintained in the town of Concord tends seriously to affect the safety of travellers upon the highway, or unduly to withdraw the attention of a reasonably careful driver of vehicles from the business of driving safely. Nor can I find upon the evidence before me that these particular signs and billboards are appreciably detrimental to property values in the sections in which they are located.' We are of opinion that in a town like Concord the denial of renewal permits in the circumstances is not beyond the scope of art. 50, the governing statute, the by-law and the regulations, and that it violates no right secured to the plaintiffs by the Constitution. *Opinion of the Justices*, 234 Mass. 597, 604-611. *Cusack Co. v. Chicago*, 242 U. S. 526. *St. Louis Poster Advertising Co. v. St. Louis*, 249 U. S. 269. *Nebbia v. New York*, 291 U. S. 502."

HENRY P. BROWN & OTHERS *vs.* CITY COUNCIL OF CAMBRIDGE & OTHERS.  
Mass. Adv. Sh. (1935), 311.

Middlesex. January 9, 1935. — January 30, 1935.

*Supreme Judicial Court*, Moot question. *School and School Committee*.

G. L. (Ter. Ed.) c. 43, § 42 provides that upon the filing of a petition signed by the number of registered voters there required, protesting against a "measure" passed by the school committee "or any part thereof" such measure "shall be suspended from taking effect," and if not rescinded upon reconsideration "the city council shall submit the same . . . to a vote of the registered voters of the city, either at the next regular city election, or at a special election which may, in its discretion, be called for the purpose . . ."

In such circumstances resulting from a controversy over the budget adopted by the school committee of Cambridge for the financial year 1934, a special election was called by the city council under the provisions of the above quoted section. Prior to the date set for the election this petition was brought under G. L. (Ter. Ed.) c. 40, § 53, by more than ten taxpayers to restrain the city council and the election committee from expending any money or incurring any obligation in connection with a special election and from submitting to the voters at a special election the question of whether or not the school budget for 1934 should be limited to the amount expended for the school department in 1933. A temporary injunction, still in effect, was also issued against a special election.

The petition was reserved for the determination of the full court. It was argued on January 9, 1935. The financial year of Cambridge for 1934 corresponded with the calendar year 1934 and the Cambridge schools for that year had been in fact operated on a basis of an appropriation which it is presumed at least was included in the tax levy of 1934, G. L. (Ter. Ed.) c. 59, § 23; c. 71, § 34.

The court observed that interesting questions were raised and argued upon the merits of the petition, but said that they need not be considered. Those questions have become moot and the court does not decide moot questions. Manifestly, the public schools must be maintained and the cost thereof must be raised by taxation year by year, G. L. (Ter. Ed.) c. 70, §§ 1, 34. Popular vote touching the amount of a budget for the support of public schools for a specified year cannot be and become effective (even if otherwise permissible) after the expiration of that year. Such procedure would be vain and empty and would come to naught. Therefore, before the argument of the case at the bar of this court, it had become impossible to hold any special election respecting the matter set forth in the petition. Any decision as to the expenses of such election would be unavailing because no such expenses can be incurred.



PATRICK DUPUIS *vs.* ARTHUR M. REED & OTHERS.

Mass. Adv. Sh. (1935), 325.

Bristol. January 10, 1935. — January 30, 1935.

*Sheriff. County Commissioners. Jail. Equity Jurisdiction, Suit by one public officer against another. Public Officer.*

The true object of a bill in equity brought by the sheriff of the county of Bristol against the three county commissioners was to determine whether the sheriff or the county commissioners had the right to control a house, belonging to the county and situated within the yard of the jail and house of correction of New Bedford, occupied by the sheriff and his family.

The sheriff contended that the house is in reality only a part of the jail and within his custody and control by virtue of G. L. (Ter. Ed.) c. 126, § 16. On the other hand, county commissioners have in general the care of county property and the management of county business "where not otherwise expressly provided," including the erection, repair and inspection of jails and houses of correction G. L. (Ter. Ed.) c. 34, § 14; c. 126, §§ 1, 2.

Where the house is one of five buildings in the yard all used in connection with the maintenance of the jail, all heated by the same central heating plant, and the office used by the sheriff is in the house which was originally built and continuously used as a residence for the keeper of the jail, the finding was that the house is a part of the jail. The decision of the trial judge was that, under the statute, the house is in the custody and control of the sheriff, subject to the rights of the county commissioners to inspect and repair.

Notwithstanding the justification of such finding by the evidence, the court felt compelled to hold that this bill in equity cannot be maintained. All the parties are public officers of the same county, which is the owner of the property in question. The sheriff claims no private right or possession in the house. His rights are derived wholly as prerogatives of the office which he holds. Equity protects private property rights. "It is not within the general powers of a court of equity to supervise the conduct of public officers in the performance of their official duties, or to prohibit such officers from acting or to compel them to act in matters which concern political and personal rights, as distinguished from rights of property." *Larcom v. Olin*, 160 Mass. 102. The court said that the present case on this point could not be distinguished in principle from *Bauer v. Mitchell*, 247 Mass. 522, where it was held that a suit in equity would not lie by one public board against another public board of the same county to restrain the discharge of sewage by one board upon land of the county in control of the other board. The bill was accordingly dismissed as the cause was held to be not within the jurisdiction of the court.

DIX LUMBER COMPANY *vs.* CITY OF BOSTON & OTHERS.

WALSH HOLYOKE STEAM BOILER WORKS, INC. *vs.* THOMAS JOSEPH McCUE & OTHERS.

Mass. Adv. Sh. (1935), 401.

Suffolk. November 16, 1933. — February 4, 1935.

*Municipal Corporations, Security for public work. Commonwealth, Security for public work. Bond, Public work.*

Where claims were sought to be established for materials necessarily used in public construction work but not a part of the finished work, against security provided pursuant to the statutes, under G. L. (Ter. Ed.) c. 149, § 29 by one having a contract with the City of Boston, and under G. L. (Ter. Ed.) c. 30, § 39, by one having a contract with The Commonwealth of Massachusetts, the decision in *American Casting Co. v. Commonwealth*, 274 Mass. 1, 6-7, was held to be conclusive.

It was there held that the statutes in their present form "include materials which were not incorporated as a part of the finished work but which were necessary to the prosecution of the work and when 'used' were consumed or made so worthless as to lose their identity . . . the statute as amended is applicable to materials that must be used in some form in the construction of the work, which are necessarily consumed when used and are not tools . . . appliances, building materials . . . or other merchandise which does not become physically incorporated in the construction work."



In the present cases since none of the material was incorporated in the finished structures or was entirely destroyed in the prosecution of the work, it could not form the basis of a claim against statutory security unless, as the result of the uses to which it had been put, it was reduced to such a state of worthlessness that it was no longer physically identifiable. That may be said to constitute the ultimate test in determining whether materials have been so "used or employed" as to create a claim against security provided pursuant to the statutes in connection with a contract for public works.

The contention that the condition of the bond given as security, namely, that the contractor should pay for "all materials used or employed in the carrying out of said contract" should enable it to establish its claim even though it would not be entitled to do so if the bond followed the precise language of the statute, was held to be without force. Rights under a common law bond cannot be established in proceedings brought to enforce the security of statutory bonds. *Old Colony Crushed Stone Co. v. Cronin*, 276 Mass. 221.

JOSEPH J. BUONO *vs.* CITY OF BOSTON.

Mass. Adv. Sh. (1935), 631.

Suffolk. January 17, 1935. — February 28, 1935.

*Negligence*, In conduct of water department. *Municipal Corporations*, Liability for negligence.

A finding of negligence on the part of a city was justified where upon repeated complaint of the flooding of a cellar with clean, not sewer, water in fair weather, nothing effective was done to remedy the trouble until after the lapse of a year. The city's water main which ran behind the plaintiff's building was so far within its control that the city could have stopped the cause of the flooding by removing and capping the service pipe which led from the water main to some vacant houses where lead pipe had been taken away, or taken other means to stop the water, within a short time after it had knowledge of the flooding, just as it did a year later, whether or not the precise point of the escape of water was, as argued by the city, on private land.

IRENE E. WOOD *vs.* TOWN OF OXFORD.

HENRY W. WOOD *vs.* SAME.

Mass. Adv. Sh. (1935), 1047.

Worcester. May 22, 1934. — April 5, 1935.

*Municipal Corporations*, Liability in tort. *Notice. Negligence*, Of one owning or controlling real estate. *Snow and Ice*.

A town was held liable for injuries sustained by a person struck by an accumulation of snow, ice and slate falling from the roof of the town hall, a portion of which was rented at times for moving pictures, private and other public entertainments. It was claimed that the injuries resulted from negligence in the construction and maintenance of a public building and there was evidence that the town officers had knowledge of similar falls of such accumulations on previous occasions.

The court said that the distinction between the liability of a municipality for negligence in the conduct of public business and its liability for negligence in the conduct of affairs undertaken in considerable part for income has been stated in numerous decisions. The principle is well settled. *Hill v. Boston*, 122 Mass. 344. *Bolster v. Lawrence*, 225 Mass. 387, where many cases are reviewed.

Facts in the case at bar bring it clearly within the principle enunciated in *Oliver v. Worcester*, 102 Mass. 489. There the defendant was held liable for negligence in the case of an excavation within the public common "in the course of repairing and improving a building standing within the common, used by the city principally for municipal purposes, but a substantial portion of which both before and after the time of the accident, the city leased, and received rent for, either from private persons or from the county, and which was therefore held and used by the city, not for municipal purposes exclusively, but in considerable part as a source of revenue." In the application of this governing principle to the present case, it was immaterial that the revenue was obtained from use of the town hall by occupants from night to night and not by lease.

The court found for the plaintiff who gave reasonable notice to the town of the

time, place and cause of her injuries to comply with the condition precedent to the establishment of her right of action under G. L. (Ter. Ed.) c. 84, § 21. But the fact that the plaintiff's husband, who sued for consequential damages, gave no notice as the basis of his claim constituted a fatal defect to his case which could not be cured. Such a notice was as much a condition to the maintenance of an action by the husband for consequential damages as by his wife for direct personal injury.

DONALD SHEA & ANOTHER *vs.* TOWN OF LEXINGTON.

SAME *vs.* SAME.

Mass. Adv. Sh. (1935), 1075.

Middlesex. December 3, 1934. — April 11, 1935.

*Municipal Corporations, Officers and agents, Liability for tort. Drain. Highway Surveyor. Road Commissioner. Public Officer. Actionable Tort. Equity Pleading and Practice, Appeal, Exceptions, Dismissal without prejudice.*

In an action brought against a town to recover damages claimed to have been caused by the construction and maintenance of a drain, the dumping of stone and the discharge of water upon the plaintiffs' land through the drain by reason of its construction, it was held that no action of tort would lie against the town where it did not appear that the town ever assumed to perform by means of its agents any of the work done.

In this case the selectmen and surveyors of highways were the same persons at the time the work in question was done. The records of the selectmen, which were the same as those of the surveyors of highways, show the appointment of the superintendent of streets who was directed to lay the drain but there was nothing to show in which capacity these individuals who were elected both highway surveyors and selectmen intended to act when they gave him his orders. The act of the superintendent of streets in extending the drain, even if unlawful, was connected with the diversion of surface water from a public way and thus must be regarded as having been done to keep the streets in repair and safe for travel. No other reason could exist for the giving of such an order, and no justification could be found for such an act other than in the statutory duty to care for and repair highways. R. L. c. 25, § 81 (G. L. c. 41, § 62). Under that provision the exclusive control of such repairs was in the highway surveyors then chosen. Here, where highway surveyors were elected, there was no occasion to resort to R. L. c. 25, §§ 85, 86, (G. L. c. 41, §§ 66, 68) which provides for the appointment of a superintendent of streets in a town where a surveyor of highways is not elected by the selectmen to have full charge under the direction of the selectmen of the care and repair of highways and to be subject to the same liabilities and penalties as surveyor of highways. There was no evidence of a vote of the town or other official action giving the selectmen, as such, authority or control over the care and repair of the highways. The finding of agency, therefore, upon which the trial judge charged the town with liability in this case was reversed as unwarranted because the capacity in which the individuals were acting in directing the work of laying and extending the drain was held to be that of highway surveyors. Acting as such they were public officers and not agents of the town and the town was not liable for their acts, or the acts of their subordinates.

Work in resurfacing a street, and constructing catch basins, which was the cause of damage by flooding, was done by the superintendent of streets presumably under the direction of the selectmen who, in 1923, were road commissioners, by virtue of the acceptance by the town of St. 1922, c. 1, assumed to have been accepted before the performance of the work. That act provided that the board of selectmen of the town should be a board of public works, and in such capacity should have all the powers and duties vested by law in certain boards, among which were road commissioners. Road commissioners, when chosen, "shall exclusively have the powers, perform the duties and be subject to the liabilities and penalties of selectmen and surveyors of highways relative to public ways . . ." G. L. c. 41, § 64. Acting as such they are public officers and not agents of the town.

What was said in *Blaisdell v. Stoneham*, 229 Mass. 563, is here controlling: "An officer charged with the duties of a surveyor of highways is a public officer, and not an agent of the town . . . An action of tort at common law will not lie against a city or town for diverting the surface water from its streets in order to keep them



safe, and causing it to flow upon adjoining premises, even when the surface water is drained into a culvert or watercourse. The remedy is under the statute. R. L. c. 51, § 15, now St. 1917, c. 344, Part IV, § 21. *Woodbury v. Beverly*, 153 Mass. 245. *Brainard v. Newton*, 154 Mass. 255. *Holleran v. Boston*, 176 Mass. 75." The statutes make provision for damages resulting from repairing highways. G. L. c. 84, § 10 (R. L. c. 51, § 15). There is also a special provision with regard to drains from ways. G. L. (Ter. Ed.) c. 83, § 4.

COMMISSIONER OF LABOR AND INDUSTRIES *vs.* FRANK J. DOWNEY.

Mass. Adv. Sh. (1935), 1123.

Hampden. September 18, 1934. — April 30, 1935.

*Municipal Corporations*, Suspension of employee, Dismissal of employee.

A petition for a writ of mandamus to enforce the provisions of G. L. (Ter. Ed.) c. 41, § 111, as amended by St. 1932, c. 109, was brought by the Commissioner of Labor and Industries on whom the statute casts the duty of such enforcement. That section provides that in any city which accepted that section the city council may determine that a vacation of two weeks without loss of pay shall be granted to every person regularly employed by such city as a common laborer, skilled laborer, mechanic or craftsman. If such vacations are authorized, they shall be granted by the heads of the executive departments of the city at such times as in their opinion will cause the least interference with the performance of the regular work of the city. "A person shall be deemed to be regularly employed, within the meaning of this section, if he has actually worked for the city or town for thirty-two weeks in the aggregate during the preceding twelve months, notwithstanding that he has ceased, otherwise than by voluntary withdrawal or dismissal for cause in accordance with law, to be in the employ of such city or town."

Where a janitor of a public building who had been suspended but who had worked for city in an aggregate of thirty weeks during the preceding twelve months was denied his request for an annual vacation solely on the ground that his suspension for reasons of economy was the equivalent of a dismissal "for cause" within the meaning of those words in § 111, it was held that there had been no dismissal which would take him out of the class entitled to a vacation of two weeks without loss of pay under G. L. (Ter. Ed.) c. 41, § 111, as amended.

The court said that the governing statute in this case requires a vacation of two weeks without loss of pay unless there has been severance of his employment by "dismissal for cause in accordance with law." A sharp distinction is thus drawn between dismissal and suspension which in this context means "a temporary withdrawal or cessation from public work as distinguished from a permanent severance from the service accomplished by removal." *Bois v. Mayor of Fall River*, 257 Mass. 471. The latter part of the sentence just quoted defines the signification of dismissal as used in § 111. In a somewhat similar context dismissal has been said to denote "complete separation" from a public employment. *Boody v. School Committee of Barnstable*, 276 Mass. 134. The distinction is one of substance and not of form. Suspension imports the possibility or likelihood of return to the work when the reason for the suspension ceases to be operative. Dismissal imports an ending of the employment and in its effect is commonly the equivalent of removal. In this case the suspension for reasons of economy was doubtless for a just cause which may have warranted, but did not constitute, a dismissal.

JOHN C. HALL *vs.* RALPH P. BARTON & OTHERS.

Mass. Adv. Sh. (1935), 1273.

Suffolk. April 5, 1935. — May 2, 1935.

*Election. Ballot.*

Upon a recount in an election for the office of selectman, the registrars of voters decided that each candidate had received the same number of votes and that neither was elected. The question here to be decided relates to a single ballot which the registrars refused to count. If it should have been counted, the action of the registrars was erroneous and a writ of mandamus should issue to compel them to give the petitioner a certificate of election as a selectman.

The ballot in question, which was the regular official ballot, was marked in the usual manner indicating by a cross in the square opposite the petitioner's name



the voter's choice of candidates for selectman. His choice of candidates for ten other officers was also marked. No mark was made in the square opposite the name of the one candidate for town clerk but underneath that name in the space left blank to permit the name of a different candidate to be written in, the voter wrote: "Anyone else will do," and made a cross in the square opposite. In a similar manner the voter wrote "Mr. Punk" in the blank space below the name of the one candidate for assessor and marked a cross in the square opposite. Across from the names of two of the three candidates for constable to be voted for, the voter duly marked the proper square with a cross but opposite the name of the third candidate he wrote "Nix" and made no mark whatever in the square opposite that name.

The pertinent provisions of the statute are as follows: G. L. (Ter. Ed.) c. 54, § 80: "Except as authorized by this chapter, no voter, election officer or other person shall place on a ballot any mark by which it may be identified; nor shall any person place a mark against any name upon a ballot not cast by himself"; § 106: "If the use of a state ballot box is required, no ballot shall be counted unless it has been deposited in and cancelled by such ballot box, or has been otherwise deposited in accordance with section sixty-six. Only official ballots shall be counted in any election for which they are provided. If a voter marks more names than there are persons to be elected to an office, or if his choice cannot be determined, his ballot shall not be counted for such office. Ballots cast but not counted shall be marked 'defective' on the outside thereof, and shall be preserved like other ballots"; c. 56, § 31: "Whoever, at a primary, caucus or election, places any distinguishing mark upon his ballot, or makes a false statement as to his ability to mark his ballot, or allows the marking of his ballot to be seen by any person for any purpose not authorized by law, or gives a false answer to or makes a false oath before a presiding officer, shall be punished by imprisonment for not more than six months or by a fine of not more than one hundred dollars."

The only statutory provision forbidding the counting of a ballot actually deposited by the voter in the ballot box is in § 106, as quoted above, to the effect that a ballot containing more names than there are persons to be elected, or a ballot not disclosing the choice of a candidate, shall not be counted. *Beauchemin v. Flagg*, 229 Mass. 23. The ballot here in question does not fall within the terms of this interdiction because no more names were marked on the ballot than there were officers to be elected. There is no doubt as to the candidate for selectman for whom the ballot was intended to be cast.

There is no express prohibition against counting a ballot cast in violation of said § 80 in that the voter has placed upon his ballot a mark by which it may be identified and has thereby committed the crime denounced by said § 31 of placing a distinguishing mark upon his ballot. The purpose of these two sections is to preserve the secrecy of voting and to make difficult the corruption of voters. Ballots shown to be thus cast are illegal and to count them would break down the barriers against bribery of voters.

But the precise point remaining here for discussion is whether as matter of law the marks upon this ballot rendered it illegal under the governing statutes in the light of the finding that the voter did not place any marks on the ballot with the intention that it should be identified as his, and that while the unusual marks made it easier to identify, it was not more easy to identify than it would have been if the voter had exercised his privilege to write in the name of some other candidate and to vote for him.

The statute contains no definition of an identifying or distinguishing mark upon a ballot. That must be determined as to each case by considering its facts in the light of the words and general design of the election law. An identifying or distinguishing mark must be such in fact, made on purpose and not accidentally, and intended according to its appearance, place on the ballot and all attendant conditions to be a distinguishing mark. *Donlan v. Cooke*, 212 Iowa, 771. *Libby v. English*, 110 Maine 449. It has been held that all ballots properly marked should be counted although containing casual, accidental or unnecessary marks, provided the same do not appear to be made fraudulently or with criminal intent. *Phelan v. Walsh*, 62 Conn. 260.

The words written on the ballot here in question appear not to have been made in an attempt to indicate the candidate to be voted for. They were not written

inadvertently or by accident but must have been written by deliberate purpose. Conceivably, they might have been agreed upon between the voter and another person as distinguishing this from other ballots and identifying it as the one cast by the voter. But in addition to these features, there must be the further factor that whatever appears in writing or by device was intended to be a distinguishing mark. See *Barllett v. McIntire*, 108 Maine, 161. *Spaulding v. Romack*, 185 Ind. 105.

Whether irregular markings on a ballot import a dishonest purpose the court said is commonly a question of fact to be decided in connection with all the circumstances. Handwriting alone might be sufficiently distinctive in certain conditions, although if the name of a candidate is written in a blank space as expressly permitted by G. L. (Ter. Ed.) c. 54, § 42, it could not be an identifying mark within the meaning of G. L. (Ter. Ed.) c. 54, § 80 and c. 56, § 31.

In the opinion of the court the words written on this ballot cannot quite be said, as matter of law, to import a dishonest purpose. They disclose a frivolous, childish, or eccentric disposition and indicate freakishness rather than knavishness on the part of the voter.

The court called attention to the fact that there are decisions in other jurisdictions doubtless going somewhat further in condemning ballots irregularly marked. For example it was said in *Stevenson v. Baker*, 347 Ill. 304, 318: "Any deliberate marking of a ballot by a voter that is not made in an attempt to indicate his choice of candidates, and which is also effective as a mark by which his ballot may be identified, should be considered as a distinguishing mark." The case at bar was said to be very close to the line. A slight element doubtless might have resulted in a different finding of facts. But the court decided in harmony with the general trend of Massachusetts decisions as to the counting of ballots, that the ballot here in question ought to be counted for the petitioner and the certificate of election issued to the petitioner.

#### OPINION OF THE JUSTICES TO THE HOUSE OF REPRESENTATIVES.

Mass. Adv. Sh. (1935), 1395.

The House of Representatives required the opinion of the Justices of the Supreme Judicial Court upon certain grave constitutional questions arising in connection with a bill entitled "An Act creating the Home Security Corporation of Massachusetts and defining its Powers and Duties."

The bill provided substantially for the establishment of a corporation the affairs of which were to be directed by a board of directors consisting of certain public officials, *ex officio*, and of other persons to be appointed by the Governor with the advice and consent of the Council, and the funds for carrying on the business of which were to be obtained from the Commonwealth by subscription to all the capital stock of such corporation and from the proceeds of the sale of its bonds, which were to be fully and unconditionally guaranteed by the Commonwealth, both as to interest and principal, and were to be exempt from taxation. The corporation was to be empowered to insure privately owned and managed banks and other institutions and corporations or associations which entered into and performed agreements or contracts with it against loss through loans upon home or home construction mortgages and to discount obligations evidencing such mortgages, and under certain conditions to loan its funds directly upon such mortgages.

The answers given by the court to the questions submitted were conclusive against the proposed bill as unconstitutional.

The money to be used by the corporation as provided by the bill must be obtained directly or indirectly through the exercise of the power of taxation by the Commonwealth. The subscription to the capital stock of the corporation must come from that source, and the guaranty of its bonds would rest ultimately upon the same source. The corporation appears to be designed to be in a sense a governmental agency and the questions asked the court were based on this theory. While it has some of the characteristics of a private corporation, it is not privately owned or managed. The proposed bill would put the Commonwealth deeply into the business of lending money upon real estate mortgages. The court said that is not a public purpose. After the great fire of 1872 a statute was enacted purporting to authorize the city of Boston to borrow money in order to lend it to land owners



for rebuilding on the burned area. It was held in *Lowell v. Boston*, 111 Mass. 454 that this was not a public purpose for which public money under the Constitution could be used. That decision is decisive against the proposed bill.

The extension of public functions by art. 47 of the Amendments to the Constitution so as to include the "providing of shelter" during time of war, public exigency, emergency or distress" falls far short of embracing the insurance of real estate values and the money lending business as set forth in the proposed bill.

If the corporation established by the proposed bill were a public agency for a proper purpose, doubtless the credit of the Commonwealth might be given or lent to it. But the contemplated business of the corporation is the giving or lending of credit to, and the insurance of the mortgages held by, the participant corporations which are clearly privately owned and managed. The credit of this public agency created, financed and managed by the Commonwealth is thus given or lent in aid of such private corporations. The Commonwealth cannot do through such a public agency as the proposed corporation that which it is forbidden to do directly. This would plainly be in violation of art. 62 of the Amendments to the Constitution which prohibits the use of the credit of the Commonwealth "to or in aid of any individual, or of any private association, or of any corporation which is privately owned and managed." *Opinion of the Justices*, 261 Mass. 523, 542, 543.

Art. 66 of the Constitution organizes the executive and administrative work of the Commonwealth into twenty departments. A new agency of government like the proposed organization ought to be under such supervision and regulation as the General Court may prescribe by law. That is a legislative function. The omission of a provision that the board of directors of the proposed corporation should serve directly under the Governor or Council or be placed in a state department would also be in violation of the Constitution in this respect.

#### DECISIONS AFFECTING LOCAL TAXATION.

SOUTH ESSEX SEWERAGE BOARD *vs.* CARR LEATHER COMPANY.

SAME *vs.* VERZA TANNING CO.

SAME *vs.* KIRSTEIN LEATHER CO.

286 Mass. 191.

Essex. March 7, 1934. — March 30, 1934.

*South Essex Sewerage District. Equity Jurisdiction*, To enforce sewerage regulation.

Under authority of St. 1925, c. 339, the board of management of the South Essex Sewerage District made a regulation forbidding the discharge of caustic lime into any sewer of that district and looked to the Superior Court to restrain by injunction the violation of such regulation on the ground that it had jurisdiction under G. L. (Ter. Ed.) c. 83, §§ 10, 13.

It was held that in cases in equity not "cognizable under the general principles of equity jurisprudence", the Superior Court, as distinguished from the Supreme Court, has jurisdiction only when a statute expressly confers it. The sections of chapter 83 here relied upon apply only to regulations made by officers of a city or town. There appears to be no statute giving jurisdiction to the Superior Court to enforce in equity the regulation in question. The statute creating the South Essex Sewerage Board merely provides in § 20, that "The Supreme Judicial Court shall have jurisdiction in equity to enforce the provisions of this act."

L. CUSHING KIMBALL & ANOTHER, TRUSTEES *vs.* ARTHUR N. MADDISON, TRUSTEE.  
286 Mass. 277.

Suffolk. May 17, 1932. — May 24, 1934.

*Landlord and Tenant*, Construction of Lease, Words, "Person or persons entitled."

This is an action of contract brought by the trustees under the will of David P. Kimball against the present trustee of the Kimball Building Trust on a covenant in an indenture of lease, dated November 4, 1915, and in force during the year 1929 between said David P. Kimball, as lessor, and the former trustees of said trust, as lessees, to pay and discharge certain taxes and excises.

The covenant sued on is in the following terms: "The lessees covenant and agree as far as at any time permitted by law to pay and discharge any taxes or excises which during the term may be lawfully levied, laid or assessed upon or against the



rent payable hereunder, whether levied or assessed upon the same as rental or as income of any person or persons entitled thereto." The "rent payable" by the defendant under the lease for the calendar year 1929 and actually paid by him was \$24,475.

The plaintiffs seek to recover under this covenant a part of the amount of the federal income taxes for the calendar year 1929 imposed by the Revenue Act of 1928 (45 U. S. Sts. at large, 791, c. 852), and paid by three children of said David P. Kimball, life beneficiaries of a trust of the residue of his estate created by his will of which the plaintiffs are trustees. These three children of the testator were entitled under his will to receive from such trustees the "net annual income" of the trust for the calendar year 1929, "quarterly or oftener as . . . [the trustees] may deem best, in equal shares." The income of the trust for the calendar year 1929 consisted of the rent received from the defendant under the lease, other rents of real estate, interest and dividends, all taxable under the Federal Income Tax Law, and interest on bonds of the United States and certain dividends not so taxable. The trustees also received gains on the sales of property of the trust which were taxable as income but were not distributable to the life beneficiaries. The trustees filed the usual informational return pursuant to the provisions of the Federal income tax law. The beneficiaries included in their individual federal income tax returns with income from other sources their shares of the taxable dividends and of the "balance of net income" as shown in the federal informational return. The amount which the plaintiffs seek to recover from the defendant in this action is the aggregate of the parts of the Federal income taxes so paid by the beneficiaries fairly apportionable to rent received by the plaintiffs from the defendant.

The Court says "Unlike the covenant considered in *Codman v. American Piano Co.*, 229 Mass. 285, and the agreement considered in *Greenburg v. Bopp*, 251 Mass. 433 (see also *Stony Brook Railroad v. Boston & Maine Railroad*, 260 Mass. 379), the covenant in this lease in express terms applies to 'taxes or excises' 'levied, laid or assessed upon or against the rent payable' under the lease. Also in express terms the covenant applies to such taxes or excises, 'whether levied or assessed upon' such rent, 'as rental or as income of any person or persons entitled thereto'. This language discloses 'the purpose of the parties to impose the obligation [of paying or discharging taxes on rent] upon the lessee whether the tax was levied as a property or as an income tax' (*Kimball v. Cotting*, 229 Mass. 541, 542), or on the rent as such or as income, and irrespective of the persons by whom the tax is to be paid which is 'levied, laid or assessed upon or against the rent' if they are 'persons entitled' to such rent".

The defendant contends, however, that no part of the Federal income tax paid by a life beneficiary for the calendar year 1929 was "assessed upon or against the rent", but, on the contrary, that such tax was assessed upon an "undifferentiated mass" of income in the hands of the beneficiary by reason of (a) the mingling of the rent in the hands of the trustees with other income of the trust so as to make up the "gross income" of the trust; (b) the making of deductions from such "gross income" of the trustees' "commissions" and the expenses of the trust so as to determine the "net income" of the trust; (c) the distribution of such "net income" among the life beneficiaries; (d) the mingling of each beneficiary's share of such "net income" with other income of the beneficiary to make up the "gross income" of such beneficiary; and (e) the making of statutory deductions from such "gross income" so as to determine the "net income" of the beneficiary subject to the Federal income tax.

The Court however says "It is clear that the 'net income' of each beneficiary upon which he was taxed was increased by reason of the rent paid by the defendant to the plaintiffs. And we think that, in spite of the mingling of such rent with other income, the deductions from 'gross income' allowed by law and the distribution of the income of the trust among the life beneficiaries, such parts of the Federal income taxes of these beneficiaries as are fairly apportionable to such rent are taxes 'assessed upon or against the rent' within the meaning of the covenant."

In supporting its conclusion the Court cites and in some instances also comments upon a considerable number of decisions including the following: *Kimball v. Cotting*, 234 Mass. 172; *Suter v. Jordan Marsh Co.*, 225 Mass. 34; *Codman v. American*

*Piano Co.* 229 Mass. 285; *Philadelphia City Passenger Railway v. Philadelphia Rapid Transit Co.*, 263 Penn. St. 561; *Philadelphia, Germantown & Norristown Railroad v. Philadelphia & Reading Railway*, 265 Penn. St. 325; *Helvering v. Falk*, 291 U. S. 183. The Court rejects *Elliott v. Winn*, 305 Mo. 105; *Laclede Gas Light Co. v. St. Louis Union Trust Company*, 321 Mo. 782; and *Missouri Athletic Association v. Delk Investment Corp.* 323 Mo. 765 insofar as inconsistent with *Kimball v. Cotting*.

CITY OF LYNN *vs.* LYNN COMMERCIAL REALTY CO. & ANOTHER.  
286 Mass. 368.

Essex. May 10, 1933. — May 25, 1934.

*Tax, Demand, Sale. Constitutional Law, Taxation.*

In a petition brought in the Land Court by a city for the foreclosure of rights of redemption under a tax title acquired by the city for taxes on land of a corporation, the validity of the tax title was questioned by the corporation and its mortgagee on the ground that the demand for the payment of the tax did not sufficiently comply with the provisions of G. L. (Ter. Ed.) c. 60, § 16 which require that before selling the land of a resident, or non-resident, for taxes, the collector of taxes shall "serve on him a statement thereof with a demand for its payment".

The demand was addressed as follows: To Charles R. Adams, Treasurer, c/o Lynn Commercial Realty Co. 11 Stewart St., Lynn, Mass. (Assessed Lynn Commercial Realty Company). It was forwarded by the local post office to the office of the corporation in Boston where it was received. The Land Court ruled that the demand should have been addressed to the corporation instead of to the treasurer in care of the corporation but since it was followed by the words in parenthesis 'Assessed Lynn Commercial Realty Company' it was perfectly obvious that it was a demand for the payment of a tax and just as obviously a demand on the corporation sent in care of the treasurer and received at the corporation's office, rather than a demand on the treasurer for an individual tax assessed to him and sent to him in care of the corporation.

Although the treasurer of the corporation was also treasurer of several other corporations, the judge of the Land Court said that where the demand was received at the corporation's office it did not seem that there could be any mistake that it was a demand on the corporation for the payment of the taxes assessed to it. The error was not in regard to a matter essential to the jurisdiction of the Land Court or one that affected any substantial rights of the parties, so long as the statement, demand and notice, was actually received by the party in interest, namely, the corporation. His finding was sustained that "the error or irregularity in the demand was neither substantial nor misleading" within the meaning of G. L. (Ter. Ed.) c. 60, § 37 and that the tax title was not invalidated thereby. No merit was found in the contention that these provisions of G. L. (Ter. Ed.) c. 60, § 37, were unconstitutional as applied to the facts in this case.

CATHERINE C. HANLON *vs.* J. W. ROLLINS & OTHERS.  
286 Mass. 444.

Norfolk. May 16, 1934. — May 25, 1934.

*Statute, Construction. Tax, Betterment. Sewer. Milton. Words, "Determination".*

This question for determination in this case is the correct interpretation of a special statute, St. 1933, c. 37, enacted to enable the town of Milton to repay in part certain sums paid as sewer assessments.

By the decision in *Mullen v. Board of Sewer Commissioners of Milton*, 280 Mass. 531, a sewer assessment levied by the sewer commissioners of the town of Milton, pursuant to St. 1895, c. 304, and amending acts, was held to be illegal because there were included as its basis, in addition to the cost of the local sewerage system, payments made by the town to the Commonwealth for the cost of the sewage disposal of the town through the metropolitan system. Such payments were held to be not lawfully assessable under the controlling statutes. The order of the court was that so much of the record of the assessment as related to the inclusion of the cost of the metropolitan sewerage system was quashed and the remainder of such



assessment was to stand provided such separation in the assessment affecting the petitioner could be made as a practical matter; if such separation were impractical the petitioner's entire assessment was to be quashed which was the result in that case. It was shown that the total cost of the local sewers was \$505,870.04 and that the payments by the town for the metropolitan sewerage system was \$504,584.36.

Following that decision there was enacted the duly accepted special statute in question which gave the town of Milton authority to "repay, after determination by its board of sewer commissioners in accordance with the principles laid down by the supreme judicial court in the recent case of *Annie F. Mullen v. Board of Sewer Commissioners of Milton*, such parts of [certain] amounts assessed [under St. 1895, c. 304 . . . ] upon estates and owners in respect to sewer construction in the calendar years [1927-1931], inclusive, which have been paid, as would not have been assessed in case assessments upon said town on account of the south metropolitan sewerage system had been excluded."

The contention of the landowner bringing this petition, who had paid the sewer assessments as originally levied, is that the sewer commissioners under that act should have deducted from the amounts paid by abutters the excess which was paid on account of the inclusion of payments to the Metropolitan sewer district in the basis of the assessment levied upon them or approximately fifty per cent.

The procedure of the sewer commissioners had been to make new calculations, in the manner prescribed by St. 1895, c. 304, § 9, allotting twenty-five per cent of the total cost of the local sewers as payable by the town and the remaining seventy-five per cent as payable by the estates benefited thereby, all as approved in the *Mullen* case. They then "determined" that the differences between assessments calculated in such manner, and the original assessments, were the amounts which "would not have been assessed in case assessments upon said town on account of the south metropolitan sewerage system had been excluded". The practical result of this procedure was an abatement of approximately one third.

In holding that the sewer commissioners had correctly interpreted St. 1933, c. 37, the court cited the general and familiar rule that a statute must be interpreted according to the intent of the Legislature ascertained from all its words construed by the ordinary and approved usage of the language, considered in connection with the cause of its enactment, the mischief or imperfection to be remedied and the main object to be accomplished, to the end that the purpose of its framers may be effectuated. *Commonwealth v. S. S. Kresge Co.* 267 Mass. 145, 148.

In the opinion of the court such an interpretation by the sewer commissioners effectuated the manifest purpose of the General Court in enacting the statute, the clear design of which was to enable them to make a "determination" of the amounts to be repaid due to the illegal inclusion of the metropolitan sewerage system, in view of the greatly increased cost which must be paid, as a result of the decision in the *Mullen* case, by the town in requiring it to bear the entire expense to it of the metropolitan sewerage system. If the amounts actually assessed upon the estates benefited originally would have been not on the basis of fifty-six per cent of the cost as first determined but on the basis of seventy-five per cent of the cost in case assessments on account of the metropolitan sewerage system had been excluded, that was within the scope of the powers vested in the sewer commissioners by the statute in enabling them to make a "determination" of the matters specified.

"Determination" as here used with respect to repayments "in accordance with the principles laid down in" the *Mullen* case, imports the exercise of sound judgment and not mere mathematical computation. If it had been the legislative intention to repay the proportion of the original assessment representing the inclusion of the metropolitan system, it would have been practicable to state that proportion in explicit figures.

In the situation confronting the parties and the General Court after the *Mullen* decision several courses were open. A statute might have been enacted treating the original assessment as void and authorizing an entirely new assessment. The court said obvious objections might well exist to a statute of that nature. The design of the statute enacted was to treat the original assessments as valid as to those who had paid them. The time for assailing the validity of the assessments by those who had paid them presumably had expired. The statute enacted enabled the board levying the original assessment to make a determination of the amount



which would not have been assessed if the principles declared by the *Mullen* decision had then been known and followed.

Thus interpreted St. 1933, c. 37 imposes no penalty upon the town for the mistake of the sewer commissioners in levying the assessment. It does not enable the landowner to escape the payment of a just and legal assessment reasonable in itself and proportionate to the benefit actually conferred upon his land by the construction of the town sewer. It permits the accomplishment of the result which would have been reached if correct principles had been followed at the outset.

NELLIE M. CALLAHAN *vs.* BROADWAY NATIONAL BANK OF CHELSEA.  
286 Mass. 473.

Suffolk. October 3, 1933. — May 28, 1934.

*Landlord and Tenant*, Construction of lease, Liability for taxes. *Contract*, Implied. *Equity Jurisdiction*, Construction of instrument in writing. Declaratory judgment. Adequate remedy at law. *Equity Pleading and Practice*, Amendment, Decree, Appeal.

This case presents an interesting question of equity pleading and practice but only the real issue of liability for taxes will be considered here.

The point of controversy was whether the owner and lessor of real estate or the bank which leased the property was required to pay the taxes on the vaults and other fixtures, furnishings and equipment installed by the bank on the leased premises. Its settlement depended upon the correct interpretation of the lease.

The owner leased to the bank for a term of years the lower portion of a business block in process of erection. As the building progressed and in accordance with the lease, the bank at its own expense installed a vault in the basement and also grill work and other fixtures and furnishings to adapt the demised premises for use as its banking rooms. The bank as lessee covenanted at the expiration of the term to yield up to the lessor "all and singular the premises and all erections, alterations, and additions made to or upon the same," but it was expressly understood and agreed that the bank had the right of removal during the term of the lease, or upon its termination, of any vault and all other fixtures, furnishings and equipment installed by it. The vault was so constructed as to be independent of the basement walls and also as not to form a part of the structure of the building. It could not be removed from the building without destroying the vault or some part of the structure of the building. It was agreed under a further provision of the lease that should the lessor at any time fail or neglect to pay any tax or assessment upon the property, the lessee bank might at its option, do what the lessor might then be obligated to do and might deduct the amount so expended from the rent due or to become due to the lessor.

During the first three years of the lease the vault was assessed to the bank and it paid the taxes. After that no separate valuation of the vault was made and the owner and lessor paid the taxes on the land and building. For the last two years in question the vaults were assessed separately as real estate to the plaintiff owner who paid the taxes.

The trial judge was held rightly to have interpreted the lease as a whole, in the light of all the circumstances, to mean that the words "any tax or assessment on said property" referred solely to the land and buildings and did not include the vault and other fixtures and furnishings installed by the lessee bank. The court said the lease seemed to have been framed with care to indicate that as between the lessor and the lessee title to the fixtures installed in the building by the lessee should remain its property during the term of the lease. It was hardly open to the bank to take any different position because it requested the ruling that on the evidence it could not be found "that the vault ever became a part of the plaintiff's real estate" and that request was granted by the trial judge.

It was stated by the court that every implication in the absence of express agreement, is against the idea that as between themselves a lessor should be required to pay taxes on the property of the lessee. This is true even though for purposes of taxation the vault may be assessed to the lessor with her land and buildings because "erected thereon or affixed thereto." G. L. (Ter. Ed.) c. 59, § 3.

The tax for each year now in question was assessed to the plaintiff as a real estate tax. It created a lien, so far as concerned the taxing authorities, upon the whole

property including land, buildings and other things erected thereon or affixed thereto, G. L. (Ter. Ed.) c. 59, § 3; c. 60, § 37. The plaintiff lessor could not release her own property from the lien without paying the whole tax and thus discharging the liability. There was no direct liability on the part of the bank to pay to the collector of taxes the tax on the vault, yet it was liable for the payment of the tax because affixed to the building and land, and payment of the tax by the plaintiff owner discharged that liability and so benefited the bank. The final decree which was affirmed held that the plaintiff lessor was not required under this lease to pay taxes upon the defendant lessor's vault and other fixtures installed by it even though for purposes of taxation the lessee's vaults may be assessed to the lessor with her land and building because "erected thereon or affixed thereto." The bank was ordered to repay to the lessor such taxes as had been paid on that account.

MARY E. THAYER & ANOTHER *vs.* KATIE M. SHOREY.

Mass. Adv. Sheets (1934) 1385.

287 Mass. 76.

Middlesex. Nov. 7, 8, 1933. — June 29, 1934.

*Waste, Deed, Construction, Reservation, Life Estate, Remainder. Practice, Civil, Amendment, Removal of Action, Trial by Jury. Superior Court, Jurisdiction.*

This is an action of tort under G. L. (Ter. Ed.) c. 242, § 1. The plaintiffs claim the possession of certain premises and also damages alleged to have been caused by the failure of the defendant to pay taxes assessed thereon.

The premises in question were formerly the property of the defendant. In 1889 she conveyed them to one "Whittemore, his heirs and assigns" by deed containing these words: "The grantor reserves to herself the right to occupy, rent, or improve the granted premises during her life." Whittemore immediately conveyed the premises to Samuel D. Stone who died in 1906 leaving the plaintiffs as his only heirs. This deed to Stone recited "an incumbrance" in the deed from the defendant to Whittemore. The defendant failed to pay the taxes assessed on the premises for the year 1927. The premises were sold for nonpayment of these taxes to one Kumlin. In order to redeem the property, the plaintiffs paid to the collector of taxes the total of the accrued taxes, interest and statutory charges on December 17, 1931 and on the following day recorded their certificate of redemption. On December 28, 1931, the defendant recorded a deed of the premises to her from Kumlin dated December 1, 1931, and reciting "Redemption under said tax sale is hereby made by the grantee herein." The defendant admits that the plaintiffs had no knowledge of this latter.

The defendant contends that the plaintiffs are not persons "having the next immediate estate of inheritance" within the meaning of G. L. c. 242, § 1, 2. It has long been established in this Commonwealth that a deed containing a reservation of the premises to the grantor for life operates to seize the grantor of a life estate and by operation of law to vest the remainder in the grantee. *Brewer v. Hardy*, 22 Pick. 376. *Ashcroft v. Eastern Railroad*, 126 Mass. 196. The plaintiffs holding vested remainders after the defendant's life estate, are persons having the next immediate estate of inheritance, and so entitled to pursue their statutory remedy. *Sackett v. Sackett*, 8 Pick. 309. *Solis v. Williams*, 205 Mass. 350, 354.

Apart from any question of damages the plaintiffs in this action are entitled to recover possession of the premises. It is provided by G. L. (Ter. Ed.) c. 242, § 1 that "If a tenant in dower, by the curtesy, for life or for years commits or suffers waste on the land so held, the person having the next immediate estate of inheritance may have an action of waste against such tenant to recover the place wasted and the amount of the damage, and such action shall be subject to the provisions of law relative to trial by jury. . . ." Although the plaintiffs in their declaration as originally framed describe their cause as an "action of tort for waste," they were allowed in the Superior Court to amend by adding to this claim for damages "a further claim to recover said premises for waste as alleged." By the amendment a cause of action was set out under § 1. The allowance of the amendment was within the power of the court. G. L. (Ter. Ed.) c. 231, § 51. *Pizer v. Hunt*, 253 Mass. 321, 331. A somewhat similar amendment was allowed in *Fay v. Taft*, 12 Cush. 448, 454. The case of the plaintiffs as finally pleaded was not an action of tort in the nature of waste under G. L. (Ter. Ed.) c. 242, § 2. By the express words



of § 1, the plaintiff is entitled "to recover the place wasted" as well as damages. The tax was a lien on the entire tract and the tax deed covered the same locus. The case at bar is distinguishable on this point from *Padelford v. Padelford*, 7 Pick. 152; and *Thacher v. Phinney*, 7 Allen. 146. There was no error of law in the allowance of this amendment even though the action was brought originally in a district court.

There is nothing to the contention that the trial as a cause under § 1 must be by jury.

Waste is an unreasonable or improper use, abuse, mismanagement, or omission of duty touching real estate by one rightfully in possession, which results in its substantial injury. *Delano v. Smith*, 206 Mass. 365, 370. Taxes were properly assessed to the life tenant in possession. G. L. (Ter. Ed.) c. 59, § 11. The duty to pay the taxes rested on the life tenant even though the estate was unproductive. *Plympton v. Boston Dispensary*, 106 Mass. 544, 547; *Spring v. Hollander*, 261 Mass. 373, 375-376. A personal action could have been maintained by the tax collector against the life tenant in possession to recover the amount of the taxes. G. L. (Ter. Ed.) c. 60, § 35. The failure to pay the taxes and suffering the estate to be sold for nonpayment manifestly were a substantial injury to the rights of the plaintiffs. They would have been deprived of their estate by an ordinary tax sale unless they redeemed it. The life tenant cannot be permitted to acquire title through such a sale so as to cut off the remainderman. *Solis v. Williams*, 205 Mass. 350, 354 and cases cited. When the life tenant fails in this duty to pay taxes an action of waste will lie against him. *Wade v. Malloy*, 16 Hun. (N. Y.) 226. The circumstance that it does not affirmatively appear that the income of the property was sufficient to enable the life tenant to pay the taxes is no defense on this record. The life tenant, without notice to or knowledge by the plaintiffs, undertook by accepting a deed from the purchaser at the tax sale to acquire that underlying title for herself. That may be regarded as a basis for a deduction that the premises were not so overburdened by excessive taxation as to be of no value for use and occupation year by year. The trial judge must be presumed to have drawn every inference of which the agreed facts and the evidence are susceptible against the defendant. *Merrimac Chemical Co. v. Moore*, 279 Mass. 147, 152-153.

In this posture of the case, it is unnecessary to inquire whether in view of the nature of the liability of the life tenant for taxes under our statutes already cited, there is room for the application of a rule sometimes stated, to the effect that the liability of the life tenant to keep down taxes is limited to the rental value of the premises. See *Nation v. Green*, 188 Ind. 697, 709 and cases cited in 17 Am. L. R. 1394.

WILLIAM C. BARRY vs. ANTONIO FRANKINI.

Mass. Adv. Sh. (1934), 1423.

287 Mass. 196.

Middlesex. May 10, 1933. — June 29, 1934.

*Landlord and Tenant*, Cancellation of lease, Construction of lease, Covenant to pay taxes. *Equity Jurisdiction*, Cancellation. *Equity Pleading and Practice*, Retention for assessment of damages.

A lease of certain real estate contained a covenant by the lessor for quiet enjoyment of it by the lessee and also a covenant that "the said Lessor will pay all real estate taxes and betterment assessments that may affect the land and building herein demised."

When for two years the lessor had been unable to pay the taxes assessed upon the real estate, although they were paid by the mortgagee banks and the plaintiff lessee had not been disturbed in his possession, use or enjoyment of the property and had suffered no damage from the defendant lessor's failure to pay the taxes, the lessee sought to break the lease solely on the ground of non-performance by the lessor — or by his wife to whom in the meantime he had conveyed the property — of his covenant to pay taxes assessed on the property for the two years in question.

It was held that a breach of a lessor's covenant to pay taxes alone does not warrant a cancellation of the lease. The plaintiff lessee on the facts in this case was not entitled to equitable relief.

As between lessor and lessee, even apart from the covenant, the ultimate liability



for the real estate taxes on the demised premises were on the lessor, though such taxes might have been assessed on the tenant in possession, who could "retain out of his rent the taxes paid by him, or . . . recover the same in an action against his landlord." G. L. (Ter. Ed.) c. 59, §§ 11, 15. *Boston Molasses Co v. Commonwealth*, 193 Mass. 387, 391. But, the court said, in the present case the taxes were not assessed to the lessee, and though the premises were subject to a lien for taxes there was no personal liability for them upon the lessee. It was assumed in favor of the plaintiff, without decision, that the covenant in question, like covenants for payment of taxes by lessees, was not a promise "of indemnity against the tax, but a promise to pay it" (*Richardson v. Gordon*, 188 Mass. 279, 281) and that on the facts shown this covenant was broken.

Ordinarily equity will not set aside a contract at the suit of a party thereto on the sole ground of non-performance by the other party of one of his agreements therein contained, in absence of an agreement for termination upon breach by such non-performance, where the breach is not of such a material and substantial nature as to excuse the party suing from proceeding with the contract, but will leave the party suing to his remedy by way of damages. Here the grant of the leasehold was the major part of the transaction to be performed on the side of the lessor and his covenant to pay taxes was merely collateral to it. And there was nothing in the indenture or in the nature of the thing to be done to indicate that the parties regarded performance of this covenant as so vital to the lease that default therein would warrant the lessee in terminating the lease and surrendering the premises where no interference with the lessee's full enjoyment of the whole of the leased premises resulted from the default. The plaintiff lessee was not actually evicted from the premises, nor did the facts show, as is necessary to establish a constructive eviction, that "the landlord has deprived the tenant of the beneficial use or enjoyment of the whole or part of the leasehold." There was no interference whatever with the plaintiff lessee's enjoyment of the leasehold, either by the city by way of sale of the property for non-payment of taxes or by foreclosure by the mortgagee. The trial judge was held to be right in dismissing the bill which sought also to enjoin the lessor from instituting any legal proceedings against the lessee arising from or growing out of the lease.

TOWN OF PLYMOUTH vs. TOWN OF KINGSTON.

Mass. Adv. Sh. (1935), 49.

Plymouth. November 8, 1934. — January 4, 1935.

*Needy Person. Settlement. Domicil. Words, "Reside".*

An action brought by the town of Plymouth against the town of Kingston to recover for the support of a needy person is of interest here for what is said in interpretation of the word "reside".

The sole issue in the case was whether a person lost his settlement in Kingston because of his failure for five consecutive years to reside in that town within the meaning of G. L. (Ter. Ed.) c. 116, § 5. That statute provided in part: "Each settlement existing on August twelfth, nineteen hundred and eleven, shall continue in force until changed or defeated under this chapter, but from and after said date absence for five consecutive years by a person from a town where he had a settlement shall defeat such settlement." Amendments in 1922 (c. 479) and 1926 (c. 292) show a clear, legislative intention to strike out the word "absence" and to substitute in place thereof the words "failure . . . to reside". The court said the word "reside" in that phrase should be presumed to have the significance which was given to the same word in laws relating to poor relief and settlements before St. 1911, c. 669, *Leonard v. School Committee of Springfield*, 241 Mass. 325, 330. It pointed out that in laws relating to taxation, voting and settlements the word "residence", in the absence of an expressed, contrary, legislative intent, has always been interpreted as equivalent to the word "domicil". *Granby v. Amherst*, 7 Mass. 1. *Stoughton v. Cambridge*, 165 Mass. 251, 253. *Ness v. Commissioner of Corporations & Taxation*, 279 Mass. 369. A domicile once established as, for example, a domicile of origin "cannot be lost by mere abandonment even when coupled with the intent to acquire a new one, but continues until a new one is in fact gained." *Shaw v. Shaw*, 98 Mass. 158, 160. Absence from an established domicile for a particular purpose does not change domicile if residence in a new location is not accom-

panied with a fixed purpose to remain there indefinitely and with an intention not to return to reside in the former home which is abandoned. *Wilbraham v. Ludlow*, 99 Mass. 587.

In the present case the contention of the town of Plymouth rested upon the assumption that this person's settlement in Kingston came to an end in 1932, because he at no time during the five year period from 1927 to 1932, had a home there, that is, a permanent residence as distinguished from a temporary occupancy of a room at a boarding house. No contention was made that he abandoned his settlement in Kingston or acquired a domicile in any other place but only that he lost his settlement in Kingston by such "failure to reside" there for five consecutive years after 1927, thereafter becoming a public charge. The burden of proof was upon the defendant town of Kingston to establish that such "failure to reside" in Kingston was without any intention of returning there and was with an intention of living elsewhere for an indefinite period.

The trial judge was held to be warranted by the evidence in finding for the plaintiff town of Plymouth that the person never abandoned his residence in Kingston, that he intended to return there as soon as the opportunity presented, that he carried into effect and gave evidence of his desire to retain his residence in Kingston by returning for short periods for a series of years, within the five year period, until assured by one of the assessors that it was not necessary, and by exercising the rights and performing the duties of citizenship therein.

The court said it did not matter to the decision of this case whether or not the board of assessors of Kingston had authority to assess the person at his request, as was done from 1927 to 1933, but it was material that he paid a poll tax in Kingston, and also an old age assistance tax when due, during that five year period because such payments had an evidential value in the determination of his intention to retain and not abandon his settlement in Kingston.

JOSEPH KOSHLAND & OTHERS, TRUSTEES, *vs.* AMERICAN WOOLEN COMPANY.

Mass. Adv. Sh. (1935), 283.

Suffolk. February 9, 1934. — January 30, 1935.

*Landlord and Tenant.* Construction of Lease. Covenant to Pay Taxes.

In a lease which was extended to the period in question were a number of covenants requiring payments by the lessee and among them one under which the lessee was obligated to pay the lessor "all taxes and assessments whatsoever, except betterment assessments". Under the extension of the lease its expiration was October 1, 1932. The plaintiffs as lessors contend that they were entitled to receive from the lessees the full taxes for 1932. The defendant as lessee contended that the tax covenant did not cover a term which expired six months before the end of the tax year (April 1 to April 1) because the covenant did not contain the words "assessed during the term" or equivalent words. The Court holds that the plaintiffs were entitled to the full year's tax. A tax on land for a given year is regarded as a unit. The meaning of the covenant being fixed, certain and unambiguous, evidence as to the construction put upon the agreement by the parties was not admissible. See *Wilkinson v. Libbey*, 1 Allen, 375. *Baker v. Horan*, 227 Mass. 415, 419. *Welch v. Gordon*, 284 Mass. 485, 486, 487.

CARBONE, INCORPORATED *vs.* THE BOARD OF ASSESSORS OF THE CITY OF BOSTON.

Mass. Adv. Sh. (1935), 605.

Suffolk. January 17, 1935. — February 28, 1935.

*Assessors of Taxes, Records.* Tax, Abatement. Evidence, Competency.

An application for abatement of a real estate tax was seasonably filed by the occupant of the premises as a tenant "paying taxes in full", assumed to be "a person aggrieved". It was heard on the same day by two of the board of assessors at one of two meetings held by them on that day at which they constituted a majority of the board, the chairman being absent. At the conclusion of the hearing one of the assessors wrote the words "Abate 7000 B of A" across the face of the application, signed his name on one of the lines provided at the bottom of the form for the signatures of the assessors, and handed it to the secretary of the board. The secretary appropriately filled in that portion of the blank form immediately above



the assessor's signature, the last paragraph then reading as follows over the signatures of the secretary of the board and of the one assessor: "This application having been considered by the Board of Assessors, it was voted that an abatement of \$229.60 (Amount of tax) be allowed upon a valuation of \$7000." The stamp of the assessing department with the word "Abated" and the date of the day following the meeting and the words "No Bd. Action Bd. Vote Required" also appeared on the face of the blank although it was not known by whom stamped or written. It was the usual practice for the board to indicate upon the application what, if any, abatement was granted. If none were granted the application was stamped "Denied"; if granted, it would be posted in the record books of the board and various entries made by clerks, after which the secretary would sign the certificate of abatement issued to the taxpayer.

In this case where a petition for a writ of mandamus to compel the issuance of a certificate of abatement was dismissed by a single justice "as a matter of law and not as a matter of discretion", the sole question for the decision of the full court was whether there was anything in the findings and evidence reported to justify an ultimate finding that the assessors had abated the tax in question.

The court stated with emphasis that boards of assessors consisting of three members must make such official decisions as are involved in the act of granting an abatement by vote, while they or a majority of them are in session as a board at a duly constituted meeting. They cannot act separately as individuals. *Williams v. School District in Lunenburg*, 21 Pick. 75, 82. *Damon v. Selectmen of Framingham*, 195 Mass. 72, 78. *Barnard v. Shelburne*, 222 Mass. 76, 79. See *Cooke v. Scituate*, 201 Mass. 107.

The court called attention to the fact that G. L. (Ter. Ed.) c. 59, § 60, makes careful provision for the keeping by boards of assessors of a record of all abatements and prescribes the particular items which shall enter into it. It further provides that if the record of an abatement is made as a part of the record of a meeting of the board of assessors, the signature of the clerk or the secretary of the board for that meeting is sufficient but otherwise the signatures of a majority of the board are required.

The general rule was shown by the court to be well established that where a public board is required to act through votes at meetings and to keep records of its acts, the record duly kept cannot be varied or added to by other evidence. Like other aspects of the so called parol evidence rule, this is a rule of substantive law and not a part of the law of evidence. It forbids proof of acts of the board by any evidence other than the record.

In the present case records of the meetings of the board of assessors on that day were in evidence but they did not show any vote to abate the tax. The court said it could not be assumed without evidence that the notation signed by the one assessor, the stamp, nor the paragraph signed by the secretary on the face of the application for abatement are a part of the records of the acts of the board at a duly constituted meeting. Nor could these entries be construed as a record of an abatement which is not a part of a record of a meeting because in such a case G. L. (Ter. Ed.) c. 59, § 60 as above explained requires the signatures of a majority of the board. Nothing in the case supported a finding that the assessors had abated the tax.

LEE M. FRIEDMAN AND ANOTHER, TRUSTEES, vs. S. S. KRESGE COMPANY.

Mass. Adv. Sh. (1935), 719.

Suffolk. January 16, 1935. — March 6, 1935.

*Landlord and Tenant*, Construction of lease. *Equity Jurisdiction*, Determination of right. *Equity Pleading and Practice*, Bill, Decree. Words, "Taxes levied on the building."

By the terms of a lease the tenant of a part of a building was required to pay during the continuance of the lease, in addition to monthly rent, one quarter of the increase in any annual "taxes levied on the building" over the annual tax levied upon it in the year 1921. The landlords contended that the words "taxes levied on the building" included the whole tax on the real estate, including the land. The tenant's contention, sustained by the lower court, was that the words quoted included only so much of the tax as was based upon the assessors' valuation of the building, as distinguished from the land upon which it stood.



In an appeal by the landlords it was held that the mere use of the phrase "taxes levied on the building" does not require the splitting of the tax. While it is true that under the provisions of G. L. (Ter. Ed.) c. 59, §§ 44-47, the assessors fix separate valuations upon the building and the land and that by applying the tax rate to the valuation of the building alone, it is possible to determine what in a popular sense might be called the tax upon the building apart from the land, never heless, the principle is decisive which was laid down in *Newton Building Co. v. Commissioner of Corporations and Taxation*, 285 Mass. 471, 473, 474, namely, that a building and the land upon which it stands constitute a single estate upon which a single and indivisible tax is levied.

It was recognized by the court that an agreement might be drawn which would require payment by either party of that part of the tax which represents the valuation of either the building or the land alone but under the phraseology here in question it is well supported that the tenant is required to pay one quarter of any increase in the tax upon the land and building as a whole. Often the word building includes the lot of land upon which the building stands. *Harvey v. Sandwich*, 256 Mass. 379, 384. *Ansin v. Taylor*, 262 Mass. 159, 162. *Labelle v. Lafleche*, Mass. Adv. Sh. (1935) 1931. It was held in *Trinity Church v. Boston*, 118 Mass. 164, 165, that an exemption from taxation of "houses of religious worship" exempts the land as well as the buildings. A tenant of a "store", who covenanted to pay "all taxes . . . levied thereon," was held obligated to pay the whole tax on land and building. *Hooper v. Farnsworth*, 128 Mass. 487. While in that case the tenant occupied the whole property, the words are substantially the same as in the present case and the provision here that the tenant was to pay only one quarter of the increase in taxes takes account of the fact that he occupied only part of the property. Conversely, a covenant by a tenant of a part of a building to pay one-third of any increase in the taxes "upon the real estate upon which the leased premises" stood was held to require the tenant to pay one-third of any increase in the tax upon the land and building as a whole. *Wit v. Commercial Hotel Co.* 253 Mass. 564, 571, 572. See also *Stimson v. Crosby*, 180 Mass. 296.

#### DECISIONS AFFECTING BUSINESS CORPORATIONS.

FALLS RUBBER COMPANY OF AKRON, INC. *vs.* GEORGE APPLEBAUM.  
286 Mass. 18.

Suffolk. January 9, 1934. — March 27, 1934.

*Bills and Notes, Acceptance. Trade Name. Corporation, Organization, Use of corporate name as trade name.*

Action was brought against an individual who refused payment on his acceptance of a draft. The order on the defendant bore upon its face, under date of April 21, 1928, the statement "Accepted" over the signature in the following form: "State Rubber Co Inc Trade Name By" [name of defendant] "Treas Signature of Acceptor".

Evidence was introduced to show that on March 1, 1928, articles of organization were drawn up under which the defendant and two others associated themselves with the intention of forming, under the corporate name signed to the acceptance, a corporation of which at the first meeting he was elected treasurer and director. The articles of organization were not filed and the charter not issued until May 21, 1928. The defendant testified that from March 1, he conducted business as a corporation.

Rulings were sought that the defendant could not be held liable on the acceptances as an individual because the orders were the orders of the corporation of which he was the duly authorized agent and that it was not open to the plaintiff to contend that the corporation was not then doing business.

The finding of the trial judge for the plaintiff, namely, that the defendant had accepted for himself in a form used by him as a trade name, was held by the court to be warranted. Since G. L. c. 156, § 12 provides that "The existence of every corporation organized under general laws shall begin upon the filing of the articles of organization in the office of the state secretary", the trial judge was right in finding that the corporation here in question was not organized before the filing of its papers on May 21, 1928, and that, consequently, at the date of the acceptance, April 21, 1928, the defendant was doing business as an individual under the trade

name in which the acceptance was signed. The court deemed it unnecessary to consider whether for any purpose and under any circumstances a corporation may be bound by action taken after the meeting for organization and before the filing of its articles with the state secretary.

Our law has long been settled that one who does business under a trade name may be liable upon paper executed by him in that name. *Bryant v. Eastman*, 7 Cush. 111. In G. L. (Ter. Ed.) c. 107, § 40 it is provided that "No person is liable on the instrument whose signature does not appear thereon, except as herein otherwise expressly provided. But one who signs in a trade or assumed name will be liable to the same extent as if he had signed in his own name." In view of the finding of the defendant's personal liability in the circumstances described the court saw no need to consider the liability of one who signs as agent for a non-existent principal.

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY *vs.* ISRAEL NESSON & OTHERS.  
286 Mass. 216.

Suffolk. January 8, 9, 1934. — April 6, 1934.

*Corporation, Officers and agents. Agency, Scope of authority. Bills and Notes. Equity Pleading and Practice, Bill, Decree.*

This case is of interest here for what is said in regard to the authority of an agent or officer of a corporation where the question was whether the actuary of an insurance company [equivalent to its chief executive officer, general manager or president] had the authority, merely by virtue of his office, to agree to release from personal liability the maker of two mortgage notes payable to the company upon which a considerable sum was due, in consideration of the mortgagor's agreement to make certain improvements in the mortgaged property and to make a payment on the principal of one of the notes then due.

It is said of the title general manager, as applied to a corporation, that he may exercise all of the operative functions of the corporation within the field or rules prescribed by the board of directors. It is also said that a manager may be an officer of a corporation whose office signifies general management, such as a president, or one who in fact manages, although holding a subordinate office. "Except for purposes of determining apparent authority, the name of the office held is unimportant; the functions performed with the consent of the principal are determinative." Authority "to manage a business includes authority: (a) to make contracts which are incidental to such business, are usually made in it, or are reasonably necessary in conducting it." American Law Institute Restatement, Law of Agency, § 73. "Unless otherwise agreed, authority to receive payment includes authority: (a) to receive payment in full in money when the debt is due; and (b) to surrender to the payer any security for or evidence of the debt to which he is entitled and to give him such receipt as it is usual to give. . . . Authority to collect does not include authority to compromise, to release any part of the debt, or to permit a deduction because of an alleged set-off or counter-claim." § 72.

The court said that the fact that the present actuary had previously acted for the corporation when the defendant repurchased the equity in the mortgaged property and that the defendant had other dealings through the corporation acting through him did not warrant a finding that the actuary, by virtue merely of his office had ostensible authority to release the defendant from his obligations upon the notes, short of full payment, however adequate the consideration for the release was. There was no room for inference that such an arrangement had ever before been made, much less that it was a customary thing to do, and nothing to warrant an inference that it was necessary. Moreover, it is settled that an agent or officer of a corporation has not ordinarily authority to cancel or release a contract of his principal which is in force. *Craig Silver Co. v. Smith*, 163 Mass. 262, 268. *Hosher-Platt Co. v. Miller*, 238 Mass. 518, 523. *Eastern Advertising Co. v. Standard Nut Co.* 264 Mass. 238, 241. *DeBlois v. Boylston & Tremont Corp.*, 281 Mass. 498, 520.



MARY S. RIPLEY *vs.* J. MURRAY WALKER & COMPANY, INC., & ANOTHER.  
286 Mass. 264.

Suffolk. March 10, 1934. — May 23, 1934.

*Equity Jurisdiction*, To relieve from results of fraud. *Bona Fide Purchaser. Corporation*, Transfer of stock.

A certificate of stock fraudulently obtained by a security corporation from one of its customers, was delivered to another customer together with an assignment thereof signed by the plaintiff. In a suit brought to recover the stock for the plaintiff the question for decision was stated by the trial judge to be which of two innocent women would have to suffer loss by the knavery of one or more officers or agents of the defendant corporation.

It was held upon the facts found that the defendant customer had obtained a good title to the certificate, and to the stock represented thereby. She had received the stock in good faith, without knowledge that the corporation had no authority to sell or pledge it, as collateral to secure a debt owed her by the corporation. In these circumstances, by the delivery of the certificate with separate document containing a stock power properly signed in blank by the plaintiff customer who appeared by the certificate to be the owner of the shares represented, the requirements of G. L. (Ter. Ed.) c. 155, § 27 for the transfer of the legal title to a certificate of stock were fulfilled. The defendant was accordingly held to be entitled to hold the stock as against the plaintiff even though the corporation, its officers and agents, by its transfer as described, had grossly defrauded the plaintiff.

MARJORIE D. ROSS *vs.* LOUIS F. WRIGHT.  
286 Mass. 269.

Plymouth. March 9, 1933. — May 24, 1934.

*Actionable Tort. Unlawful Interference.*

Where the clerk of a business trust, by refusing to make a transfer of stock, intentionally, but not malevolently, interfered with the completion of an attempted gift of such stock, it was held that an intended transferee of stock cannot maintain an action of tort for malicious interference against a transfer officer for refusal to perform his duty as such officer when the intended transferor cannot maintain an action based upon such refusal.

In the case at bar no act on the part of the clerk was alleged to be wrongful toward the owner of the stock. The allegation was that it was his duty as clerk to "make all transfers of shares". Although the business trust was not subject to the provisions of the stock transfer law G. L. (Ter. Ed.) c. 155, §§ 24-46, the clerk of the business trust could not be construed to have any duty to transfer shares different from the duty of a treasurer of a corporation to make such a transfer. Such a treasurer would owe no duty to an owner of stock to make a transfer on the books of the corporation "which, in default, gave rise to an action in tort or upon the case for damages". The owner's right of action would be against the corporation. *Handy v. Miner*, 258 Mass. 53, 62. The duty of the treasurer of a corporation would be to the corporation only and the alleged duty of the defendant in this case would be to the business trust only. In neither case, the court said, would the proposed transferee have any greater right than the owner of the stock in an action based directly upon the refusal to transfer stock.

Subject to some limitations, protection is accorded against intentional interference without legal justification though the means of such interference is not in itself unlawful. The court pointed out that the gist is the intentional interference. But even in such cases no action lies for mere failure to act, which though intentional, is not in pursuance of a conspiracy where the defendant is under no duty to act. The present case stands on no different ground by reason of the duty which the clerk as agent of the business trust owed to his principal than does an ordinary case of the mere refusal of an individual to act where he has no duty to act.

The mere refusal of the clerk to perform his duty to the business trust, therefore, was not an actionable wrong on his part to the proposed transferor of the stock and such refusal, without more, was not a greater wrong to the proposed transferee.



ARTHUR W. CRANE & ANOTHER, EXECUTORS *vs.* MARION C. HORTON & OTHERS.  
Mass. Adv. Sheets (1934), 1357.  
287 Mass. 160.

Suffolk. November 15, 1933. — June 27, 1934.

*Devise and Legacy, Inconsistent gifts. Corporation, Corporate entity.*

A will contained certain inconsistent gifts. The court found it impossible to carry out the apparent intention of the testator and equally impossible to effectuate the inconsistent bequests directed by a literal reading of certain clauses of the will. The court finds that a division of the property between the residuary legatees more nearly carries out the general purpose of the testator than any construction contended for by the appellant. The testator owned all but two of the shares of a corporation and had not in all cases observed the requirements of the corporation law. The court held, however, that the corporation was not a party to this proceeding, that it had creditors that could not be ignored and that it was not a case where the corporate entity can be disregarded.

ANTONIO ESPOSITO *vs.* RIVERSIDE SAND & GRAVEL CO.  
Mass. Adv. Sh. (1934), 1373.  
287 Mass. 185.

Middlesex. May 18, 1934. — June 26, 1934.

*Corporation, Officers and Agents.*

The plaintiff, holding seventy shares of the defendant corporation, brought this bill to compel the defendant V, who holds the remainder and majority of the shares, to account to the corporation for alleged illegal payments and withdrawals of funds from the corporation. A master found that the management of the corporation by V had been honest and capable. Exceptions taken by the plaintiff to his report were overruled, the report was confirmed and the bill was dismissed. The plaintiff appealed from the interlocutory and final decrees.

In an earlier bill against the same defendants, disposed of by final decree, the plaintiff had made similar allegations against V and had prayed for the appointment of a receiver for the corporation. No receiver was appointed, and the final decree ordered V to pay the corporation \$1,000 and interest because of a loan of that amount made by V without the consent of the plaintiff to a private banker who failed.

The defendant V caused the corporation to employ counsel to defend that earlier suit. He paid part of the expenses for legal services out of corporate funds and paid a part himself. The plaintiff contends that V should have paid everything out of his own pocket but the master finds that "the corporation was attacked; that both a temporary and a permanent receiver for the corporation was prayed for in the bill; and that there was a prayer for the liquidation of the assets of the corporation." The corporation was not a mere nominal defendant. Upon the master's report, the Judge was right in allowing these expenditures as proper for the corporation to make. *Corey v. Independent Ice Co.*, 226 Mass. 391. *Barnes v. Newcomb*, 89 N. Y. 108. *Godley v. Crandall & Godley Co.*, 181 App. Div. (N. Y.) 75, affirmed 227 N. Y. 656. Compare *General Mortgage & Loan Corp. v. Guaranty Mortgage & Securities Corp.*, 264, Mass. 253, 261.

The plaintiff also objected to an increase of the salary of V as treasurer and general manager of the corporation under date of March 16, 1932 by vote of the directors. The salary had amounted to \$1,560 a year up to April, 1930, and \$1,300 a year afterwards. The vote of March 16, 1932 made it \$5,000. The master finds that V had never been adequately paid before, that the salary was fixed in good faith and that it was not excessive. The corporation had been very successful from 1920 to 1928 and paid out two and one-half times its capital as dividends. Since then the corporation has made a profit each year except for a small loss in 1932. It had a surplus of \$102,000 at the end of 1931. The business was extensive and the labor great. The evidence is not reported, there is no inconsistency in the master's findings and the Court accordingly says that it cannot say that the master was wrong in his conclusion that the salary was proper and lawfully established.

ALBERT RICHARDS CO. INC. *vs.* THE MAYFAIR, INC., & OTHERS.  
Mass. Adv. Sh. (1934), 1473.  
287 Mass. 280.

Suffolk. May 25, 1934. — June 29, 1934.

*Equity Pleading and Practice*, Appeal, Requests and rulings. *Corporation*, Officers and agents, Stockholder, Creditor. *Mortgage*, on personal property: validity. *Equity Jurisdiction*, Conveyance in fraud of creditors. *Fraud*.

By this suit in equity the plaintiff seeks to establish a claim against the defendant, The Mayfair, Inc. and to have declared void a personal property mortgage given by The Mayfair, Inc. to the defendant Sherman and to have set aside a foreclosure sale thereof, on the ground that these were a fraud upon the plaintiff as creditor. A final decree was entered granting the relief prayed for, and the case is before the Supreme Judicial Court upon the appeals of the defendant to the final decree and exceptions to the Judge's refusal to rule as requested.

The findings of the trial judge are set forth in the report of the case at considerable length. The court then says: "This being a suit in equity, with findings of fact and a full report of the evidence, on appeal to this court it is the duty of this court to decide the case upon its own judgment, giving due weight to the findings made and not reversing them unless plainly wrong". *Moss v. Old Colony Trust Co.*, 246 Mass. 139, 144. In such a case the refusal of the trial Judge to grant requests for rulings of law is considered as presenting the principles which the appealing party would have this Court apply to the performance of its duty to order a correct decree upon the pleadings and evidence, whatever view of the law was entertained by the trial Judge. See *Graustein v. Dolan*, 282 Mass. 579, 583-584.

The Court then reviewed the evidence. It finds that the trial Judge was justified in the conclusion that only three shares of the defendant corporation were ever subscribed for and that with the exception of \$5,000 alleged to have been advanced by one Staviski all advances which were made by the defendant Sherman were loans and intended as such by him. Accordingly Sherman being an officer of the corporation could not compete with legitimate creditors of the corporation in the distribution of its assets.

The Court says: "This Court adheres strictly to the usual rule that ownership by a person of all the stock of a corporation does not warrant disregarding the corporate entity and does not fasten on such person liability for the obligations of the corporation. *Berry v. Old South Engraving Co.* 283 Mass. 441-451 and cases cited. Circumstances sometimes exist which permit a sole stockholder to prove his claim against the corporation in competition with other creditors, *Salomon v. A. Salomon & Co. Ltd.* (1897) A. C. 22; *Wheeler v. Smith*, 30 Fed. Rep. (2d) 59, 61; *H. E. Briggs & Co. v. Harper Clay Products Co.*, 150 Wash. 235, but here Sherman tried to run the business which required expenditures of well over \$75,000 on a stock investment of \$100 by himself and possibly \$5,000 or \$6,000 by another. He entirely controlled the affairs of the corporation, and was in no proper sense a creditor, but was an owner of a substantial part of it and his contribution was a capital contribution. See *Luckenbach S. S. Co. Inc. v. W. R. Grace & Co. Inc.*, 267 Fed. Rep. 676, 681. It was evidently Sherman's purpose to draw profits on an investment equal to the amounts he advanced, at the same time that he protected this investment from any loss greater than that he would suffer upon a pro rata distribution of assets to all creditors. More than the legitimate object of limited liability was sought. He attempted to use the corporate entity to obtain profits on an investment of a certain size without exposing the capital invested in an economic sense in the business to the risk of full loss. The wrong was the disproportion between the capital advanced as a loan to his corporation and the capital put into the corporation for stock. In the case of a wholly owned and closely controlled corporation, such stockholder furnishing the capital necessary to the size of the corporation as a loan may not compete with legitimate creditors in the distribution of the assets. *Clere Clothing Co. v. Union Trust & Savings Bank*, 224 Fed. Rep. 363. *New York Trust Co. v. Island Oil & Transport Corp.* 56 Fed. Rep. (2d) 580, 583. *S. G. V. Co. v. S. G. V. Co.* 264 Penn. St. 265.

If Sherman is not to be regarded as a legitimate creditor of the corporation, manifestly the note and mortgage should be set aside. Sherman likewise would have no right to come in and prove his claims to the detriment of other creditors.



If Sherman is regarded as a legitimate creditor, the decree of the court may be justified for the further reason that the facts call for the application of the rule established by the great weight of authority that directors of a corporation which is insolvent or about to become so cannot obtain for themselves a preference over other creditors in respect to the assets by taking a mortgage or other security for preexisting debts. *Stuart v. Larson*, 298 Fed. Rep. 223. *Jackman v. Newbold*, 28 Fed. Rep. (2d) 107, 111. *Mica Products Co. v. Heath*, 81 N. H. 470. *Symonds v. Lewis* 94 Maine 501. *Gantenbein v. Bowles*, 103 Ore. 277, 289. The rule has been placed on the basis that directors are to some extent trustees of the corporate property for the creditors, that they should not be allowed to use their superior and far more intimate knowledge of the corporation's affairs to the detriment of creditors. There is no finding directly to the effect that the corporation was insolvent at the date of the giving of the mortgage, but that the corporation did not have sufficient assets or prospects of credit to meet the claims of those to whom it was indebted may fairly be inferred from the finding that Sherman's 'purpose in procuring the execution and delivery of the note and mortgage was to protect the assets from the landlord and other creditors'."

The Court finds it clearly inferable from the facts that the mortgage was given at least with insolvency in mind and with an intention of obtaining a preference in the assets when that event should occur.

The case is distinguished by the Court from *Holt v. Bennett*, 146 Mass. 437 where it was held that payments to directors of money borrowed from them made in the usual course of business, and not in view of the probable insolvency of the corporation, and while it expects in good faith to proceed with its business, are not frauds upon the other creditors and cannot be recovered by them from the directors to whom such payments were made. *Sanford Fork & Tool Co. v. Howe, Brown & Co. Ltd.* 157 U. S. 312, 318. See also *Cosmopolitan Trust Co. v. S. L. Agoos Tanning Co.* 245 Mass. 69, 73.

If the evidence established a loan to the corporation, Sherman could not as against creditors of the corporation enforce the mortgage, because it confessedly was given with actual intent to hinder, delay and defraud creditors of the corporation. G. L. (Ter. Ed.) c. 109A, § 7. *Crowninshield v. Kittridge*, 7 Met. 520. *Dondis v. Lash*, 277 Mass. 477. If the evidence established a loan and mortgage without actual intent to defraud creditors of the corporation, the corporation could not secure Sherman, its president and one of its board of directors, in preference to other creditors. See cases above cited. If the evidence established not a loan to the corporation but a capital contribution, Sherman was not a creditor of the corporation and the mortgage given to secure his interest was void. In any view of the evidence the mortgage was void as against creditors of the corporation.

THE NATIONAL SHAWMUT BANK OF BOSTON *vs.* THE CITIZENS NATIONAL BANK  
OF BOSTON.

Mass. Adv. Sh. (1934), 1539.

287 Mass. 329.

Suffolk. October 2, 1933. — July 2, 1934.

*Bank and Banking. Corporation, Ultra Vires.*

This is an action of contract. One defense set up by the defendant was that the act of borrowing by the defendant bank pursuant to the contract between it and the plaintiff bank was ultra vires. The act of borrowing was incidental to a plan for winding up the affairs of the defendant bank and the taking over of its assets by the plaintiff bank. The money borrowed was used to pay dividends to the stockholders of the defendant bank.

The defendant did not borrow the money here in issue in the ordinary course of its banking business. The transaction of borrowing by the defendant from the plaintiff imported a purpose on the part of the defendant declared in express terms to cease conducting the business of banking, to go into liquidation, to pay its debts and to distribute its capital or what may remain of it, among its stockholders. The plaintiff knew of this purpose and participated in the execution of the plan to effectuate this purpose. That design has been in large part carried out. There is nothing illegal about it. The national banking act makes provision for the voluntary liquidation of national banking associations by vote of its shareholders owning



two thirds of its capital stock. U. S. Rev. Sts. § 5220. That, however, is not carrying on the business of banking. It is the ending of the business of banking. The power to borrow money for the transaction of the business of banking cannot be implied when there is no banking business to be transacted. The avowed purpose of this loan was "in order that the Citizens National Bank may make an immediate distribution in liquidation of seventy-five dollars (\$75.) per share" among its stockholders.

That was a borrowing designed not to forward the usual course of business of the bank as a national bank but to extinguish that business. Borrowing by savings and loan associations to pay withdrawing members has been decided to be *ultra vires*. *Standard Savings & Loan Association v. Aldrich*, 163 Fed. Rep. (C.C.A.) 216, 221-224. *Blackburn Building Society v. Cunliffe*, 22 Ch. D. 61.

It has long been settled that *ultra vires* transactions by a national bank are void. *California Bank v. Kennedy*, 167 U. S. 362. "The latest reiteration of that doctrine, so far as we are aware, was in *Texas & Pacific Railway v. Pottorff*, 291 U. S. 245. . . ."

There is another principle sometimes applied to the defense of *ultra vires*. It was stated in *Central Transportation Co. v. Pullman's Palace Car Co.* 139 U. S. 23, 60, in these words: "A contract *ultra vires* being unlawful and void, not because it is in itself immoral, but because the corporation, by the law of its creation, is incapable of making it, the courts, while refusing to maintain any action upon the unlawful contract, have always striven to do justice between the parties, so far as could be done consistently with adherence to law, by permitting property or money, parted with on the faith of the unlawful contract, to be recovered back, or compensation to be made for it. In such case, however, the action is not maintained upon the unlawful contract, nor according to its terms, but on an implied contract of the defendant to return, or, failing to do that, to make compensation for, property or money which it has no right to retain. To maintain such an action is not to affirm but to disaffirm the unlawful contract."

The court states that in its opinion that principle cannot rightly be applied in the case at bar to overcome the defense of *ultra vires*.

NEW ENGLAND THEATRES, INC. vs. OLYMPIA THEATRES, INC. & ANOTHER.

Mass. Adv. Sh. (1934), 1719.

287 Mass. 485.

Suffolk. November 16, 1933. — September 14, 1934.

*Receiver. Equity Pleading and Practice*, Decree, Appeal. *Equity Jurisdiction*, Receivership proceedings.

The plaintiff and the defendant corporations in this case were all subsidiaries of one of the largest corporations in the country engaged in the motion picture business. When the parent corporation went into receivership it could no longer afford aid to the two defendant Massachusetts corporations, which precipitated their financial difficulties. Although solvent, they were without sufficient quick assets to carry on business, were unable to borrow money for that purpose, and could not meet their large liabilities as they matured. Attachments on their property had been made and others threatened which might well result in closing the many expensively fitted theatres under their control, destroying their good will and wasting valuable assets. If the assets were conserved and the corporations efficiently managed and their business continued, there would be sufficient to pay the debts and leave a substantial sum for the stockholders. The business could not be carried on except by a receiver, and a receivership was necessary to preserve the assets.

The plaintiff corporation was a large creditor of one of the two defendant corporations between which the relationship by stock ownership and management was so close and complex that the solvency of one depended upon the solvency of the other; receivership of one necessarily included receivership of the other. The plaintiff had made no demand upon the defendant for payment of its indebtedness prior to bringing this suit, the object of which was not to collect its indebtedness but to conserve the assets of the defendants. The procedure to be followed in order to get receivers appointed was agreed upon by the parties before the suit was instituted, there being the fullest agreement between the parent corporation and its subsidiaries in an attempt to work out a plan for saving the latter's assets. Dis-

closure of the whole situation was made to the judge. Many parties were represented but only one, a Massachusetts corporation, petitioned for leave to intervene in behalf of itself and other like attachment creditors, objecting to the continuance of the receivership. It set forth that it was an attaching creditor of the defendants by writ issuing out of the appropriate United States District Court in actions under the United States antitrust laws.

In the case heard by a judge of the Superior Court three questions were involved: (1) whether the court had jurisdiction to appoint receivers, (2) whether the facts justified the appointment of receivers, and (3) whether there was such collusion in the appointment of the receivers that they should be discharged and the bill dismissed.

The court held that the evidence amply supported the findings of fact made by the trial judge, embodied in a decree continuing the receivership, so far final as to be appealable to the Supreme Court.

It was decided that the Superior Court had jurisdiction as a branch of its general chancery powers to appoint receivers of a domestic corporation for the conservation of its assets and other appropriate purposes. The point that it was empowered to take this action at the instance of a simple contract creditor who had not reduced his claim to judgment, provided the defendants made no objection, was expressly held in *Hampden National Bank v. Hampden Railroad*, 246 Mass. 404. Numerous cases in Massachusetts reports were cited to show that receivers have been appointed for corporations at the instance of creditors who have not reduced their claims to judgment, without any challenge as to jurisdiction. These decisions the court deemed of persuasive weight since it is the duty of the court to take notice of its want of jurisdiction even though not raised by the parties. The decisions of the Federal court are to the same effect. It was said in *Re Metropolitan Railway Receivership*, 208 U. S. 90, at 110: "the consent of the defendant to the appointment of receivers, without setting up the defense that the complainants were not judgment creditors who had issued an execution which was returned unsatisfied, in whole or in part, amounted to a waiver of that defense."

Jurisdiction to appoint a receiver of a corporation upon the petition of a simple contract creditor cannot be doubted in this Commonwealth. Nevertheless, such appointment rests in sound judicial discretion to be put forth only with circumspection. It should not be exercised except in cases where otherwise there would be wasting and loss of property which ought to be made available for payment of the debts of the corporation and which cannot be conserved in any other way so satisfactorily as by the appointment of a receiver. *Falmouth National Bank v. Cape Cod Ship Canal Co.*, 166 Mass. 550, 568.

The court said that the general jurisdiction in equity to appoint receivers is not cut down by G. L. (Ter. Ed.) c. 156, § 51. That section does not purport to cover the entire subject of receiverships of corporations but was originally enacted with respect to the winding up of corporations whose charters had expired. General Equity power to appoint receivers as distinguished from statutory authority is recognized in *Pond v. Framingham & Lowell Railroad*, 130 Mass. 194 and in the *Falmouth National Bank* case cited above.

The appointment of receivers for both defendants was held to be warranted in the light of all the conditions in which the general financial and industrial depression was a factor, and there was no fraud nor collusion in securing their appointment. Cooperation among the parties chiefly interested to accomplish a proper end is not a badge of fraud. This was not an instance where the corporate entities can be disregarded and the plaintiff and defendant corporations be treated as identical or as agents of the parent corporation. So far as it appears, each carried on a distinct business in its own field and no one of them was organized to meet a legal exigency as distinguished from a commercial opportunity. The court's discussion at this point of interalliance of corporations is of considerable interest, ownership of all the stock in several corporations by one person does not create a single unit or justify a disregard of separate corporations. All the facts must be considered and due weight be given to each. Different corporations usually are distinct entities in law. It is only where the corporation is a sham, or is used to perpetrate deception to defeat a public policy, that it can be disregarded. The case at bar was held not to fall within the class which requires the court to look



through corporate forms to the dominating personality behind them in order to prevent fraud, to protect the public, or to accomplish some essential justice. Here, by preserving the continuous operation of the moving picture theatres of the defendants, waste and loss of their assets would be prevented, their debts paid and something salvaged for the stockholders. Receivership is a recognized procedure in such a case.

One object of receivership proceedings is to secure equality of treatment among creditors so far as permissible under the law. The circumstance that the interveners had attachments upon the property of the defendants at the time of the appointment of the receivers was held to give them no superior advantage in challenging the receivership. The right to establish the validity of their heirs so acquired was preserved to them by a clause in the decree from which they appealed. The defendants and some of the interveners joined in this case are domiciled in Massachusetts. The ordinary jurisdiction in equity of the courts of this state over its own corporate creatures doing business here is not impaired by an attachment of some of their property upon processes issuing out of the Federal court in the absence of a supervening and binding act of the Congress to that effect. No such law governs in this case. See U. S. Rev. Sts. §§ 915, 933.

TOIVO A. PARTAN, TRUSTEE IN BANKRUPTCY vs. WALTER A. NIEMI.  
Mass. Adv. Sh. (1934), 1949.  
288 Mass. 111.

Worcester. February 8, 1934. — October 24, 1934.

*Corporation, Dissolution. Bankruptcy. Jurisdiction. Word, "Suit."*

The question in this case was whether after the dissolution of a corporation by act of legislature, a district court of the United States had jurisdiction to adjudicate the corporation a voluntary bankrupt and to appoint the plaintiff a trustee in bankruptcy.

The right of the plaintiff as trustee in bankruptcy to bring this suit in equity against a director of the corporation for the purpose of setting aside as fraudulent and unauthorized certain mortgages and conveyances by the corporation to the defendant director was challenged by him on the ground that such appointment as trustee was nullified by the court's lack of jurisdiction.

For the purposes of this decision it was assumed by the court that want of jurisdiction by the bankruptcy court could be raised and the plea in bar filed by the defendant was held to be the proper way to raise the issue of legal incapacity of the plaintiff to sue.

The special act dissolving the corporation in substance made the dissolution subject to the provisions of G. L. (Ter. Ed.) c. 155, §§ 51, 52, 56. By § 51 of that chapter it is provided that a corporation thus dissolved "shall nevertheless be continued as a body corporate for three years after the time when it would have been so dissolved for the purpose of prosecuting and defending suits by or against it and of enabling it gradually to settle and close its affairs, to dispose of and convey its property and to divide its capital stock, but not for the purpose of continuing the business for which it was established; provided, that the corporate existence of such a corporation, for the purposes of any suit brought by or against it within said period of three years, shall continue beyond said period for a further period of sixty days after final judgment in the suit."

By § 52 a receiver may be appointed in such cases "to do all other acts which might be done by such corporation, if in being, which may be necessary for the final settlement of its unfinished business. The powers of such receivers and the existence of the corporation may be continued as long as the court finds necessary for said purposes." By § 56 provision is made for the revival of such corporations in specified circumstances.

From its examination of these provisions the court said it was clear that the dissolution of the corporation was conditional. Its corporate existence was not immediately extinguished but protracted for three years after the operative date of the special act dissolving it, with particular reference to the prosecution and defence of suits by or against it and the settlement of its affairs. The only positive prohibition is that the business for which it was incorporated shall not be continued. In the opinion of the court, it is a necessary conclusion from the statutory words



that something in the nature of a corporation must endure and remain in being to enable it to sue and be sued. Action and suit import by their very terms the existence of persons capable of being, and actually made, parties thereto. A non-existent corporation can hardly be a party to a suit or to an action.

Persistence of corporate entity is clear also from the provision as to the appointment of a receiver in appropriate instances and to empowering the court to continue the receivership and the "existence of the corporation" so long as may be necessary to accomplish the ends described in the statute. Moreover, the court said, an extinct corporation can hardly be revived as provided in § 56 which imports something of extended corporate being. In *Crease v. Babcock*, 23 Pick. 334, 346, it was said in discussing a similar statute that, although for some purposes the charter of the corporation had expired, it nevertheless was continued "for certain, definite, specific and limited purposes. This qualified prolongation of the existence of the corporate body, is in the nature of an administration of its estate . . . But it has a nominal existence for the purpose of closing its concerns in the most convenient manner. . . ."

One proper purpose and suitable method of closing the affairs of a corporation might be proceedings in bankruptcy. The word "suit" in § 51 must be interpreted in a broad sense in view of the purpose intended to be accomplished by the statute. As was said in *Worcester Color Co. v. Henry Wood's Sons Co.*, 209 Mass. 105, 110, with reference to another provision touching corporations, "Suit is used in this statute as a comprehensive word. 'To apply to any proceeding . . . by which an individual pursues that remedy in a court of justice, which the law affords,' and includes an action at law." The court accordingly held that the word "suit" as used in § 51 embraces a voluntary petition in bankruptcy. A chief purpose of the bankruptcy act is to enable the affairs of a bankrupt to be settled and his property distributed among those entitled to receive it.

The jurisdiction of the court to appoint the plaintiff a trustee in bankruptcy of the corporation dissolved by special act of legislature and his consequent right to bring this suit were thus held to be established.

ST. MICHAEL'S UKRAINIAN GREEK CATHOLIC CHURCH OF WOONSOCKET, RHODE ISLAND vs. ST. MICHAEL'S UKRAINIAN ORTHODOX CHURCH OF WOONSOCKET, RHODE ISLAND.

Mass. Adv. Sh. (1934), 2075.

Worcester. September 24, 1934. — October 26, 1934.

*Corporation, Religious. Equity Pleading and Practice*, Master: exceptions to report.

Within a religious corporation organized under the laws of Rhode Island with the conceded purpose of becoming affiliated with the Greek Catholic Church, a Uniat Oriental denomination acknowledging the supremacy of the Holy See, while retaining its Oriental rites, a controversy arose over putting the business concerns of the church, including title to its real estate and the appointment and discharge of a pastor, in the charge of a board of five trustees elected from membership instead of voting in sympathy with an attempted passage of a bill in the Rhode Island Legislature for the incorporation of the bishop and the chancellor of the diocese to take title to real estate theretofore owned by Greek Catholic Churches in the United States, subject to the Holy See.

Upon the granting of an injunction restraining the bishop from interfering with the possession of the property of the plaintiff corporation in Rhode Island and with the right of that corporation to appoint a pastor, the opponents of the bishop took possession of all the property of the corporation, including a cemetery in Massachusetts, and thereafter the officiating priests were exclusively those of the Greek Orthodox Church, which does not acknowledge the supremacy of the Holy See. The adherents of the bishop went to another place for worship and did not take any further part in the affairs of the corporation nor did they make any use of the cemetery from that time.

About two years later at a duly advertised meeting of the corporation held by the opposing faction comprising a majority of the congregation, it was voted to obtain a charter for a new religious corporation to which in due course all the property of the plaintiff corporation was deeded. The present suit was brought in the name of the plaintiff corporation, the control of which had apparently reverted in some way

to the adherents of the bishop, to obtain a reconveyance of the cemetery in Massachusetts.

The bill was held to be rightly dismissed. The corporate organization of the plaintiff as a religious society impressed its property with a trust for religious purposes. But neither that organization nor the practice of years in following and teaching the doctrines of the Greek Catholic Church created any trust to continue to maintain those doctrines rather than the tenets of some other denomination. This was held to be the law of Rhode Island in a case involving the plaintiff corporation. It was not argued that the conveyance of the property to the defendant, another religious corporation, constituted a breach of trust apart from the change of doctrine which had taken place three years earlier. The meeting at which the conveyance was authorized was not shown to have been held without proper notice.

J. W. GRADY COMPANY *vs.* LEANDER F. HERRICK & OTHERS, EXECUTORS.  
Mass. Adv. Sheets (1934), 2161.

Worcester. September 24, 1934. — November 7, 1934.

*Landlord and Tenant*, Tenancy at will, Landlord's liability for negligence, Executory agreement. *Practice, Civil*, Auditor: report as evidence; Findings by Judge. *Corporation*, Officers and agents.

The president and treasurer of the plaintiff corporation, one Grady, agreed with the defendant that he would "close up on the same basis" as stated in a written lease between the defendant and another corporation in which Grady was interested. The plaintiff corporation occupied thereafter without written lease as tenant at will. The written lease with the other corporation had a clause absolving the defendant from damages due to bursting water pipes. The plaintiff thereafter brought suit for such damages. An auditor in the case had made a report of the facts in which he found that the terms and conditions of the written lease were accepted by the plaintiff. The trial judge nevertheless found for the plaintiff. The Supreme Judicial Court sustains exceptions to the finding of the trial judge. The agreement, if it existed, was not contrary to public policy and, even though parole may be binding in the case of a tenancy at will. The trial judge could draw inferences from the report of the auditor but all the evidence not being reported the judge was not warranted in setting aside the auditor's finding that such agreement existed. It is not necessary to pass upon the question as to whether Grady by virtue of his office alone had authority to bind the plaintiff corporation to the agreement.

STANDARD OIL COMPANY OF NEW YORK *vs.* Y-D SUPPLIES COMPANY & OTHERS.  
Mass. Adv. Sh. (1934), 2319.

Suffolk. November 14, 1934. — November 30, 1934.

*Corporations*, Officers and agents: false certificate of condition.

The plaintiff in this suit had brought an action at law against the defendant corporation to recover a debt owed him by the corporation and obtained a judgment by default. This bill is brought under the provisions of G. L. (Ter. Ed.) c. 156, § 38, to enforce the statutory liability of the four individual defendants for the same debt. These defendants were directors of the corporation when the debt was contracted, and had each signed one or more certificates of condition which they knew, or on reasonable examination could have known, to be false.

G. L. c. 156, § 36 provides in part for the personal liability of the president, treasurer and directors of a corporation for all debts of the corporation contracted while they are in office, if any statement or report required by this chapter is false in any material representation and which they knew to be false. The provisions of § 38 require that a suit to enforce such liability cannot be maintained unless before it is brought, a written demand by or on behalf of the creditor has been made upon such corporation for the payment of the claim and the corporation has for ten days thereafter neglected to pay it.

Under these provisions it was found that the defendant directors were liable for the debt, except for the ruling that the plaintiff had failed to establish a sufficient written demand upon the defendant corporation in accordance with the above provisions of G. L. c. 156, § 38. The bill against the individual defendants was therefore dismissed but "without prejudice to the right of the plaintiff to bring



another or similar bill if and when it shall have made such sufficient written demand within the requirements of G. L. c. 156, § 38." Both parties appealed from this decision, the plaintiff contending that he was entitled to relief against the individual defendants, and the latter contending that the dismissal of the bill as to them should have been absolute and unqualified.

The defendant directors urged that the original cause of action became merged in the judgment obtained by default and that the writ and declaration served upon the corporation in the action at law which the plaintiff brought against the corporation to recover the same debt upon which the present bill is founded, could not constitute a written demand for the payment of the judgment.

It was the opinion of the court that the writ and declaration in that action by which service was made on the defendant corporation much more than ten days before the filing of the present bill amounted to "a written demand by or on behalf of the creditor upon such corporation for the payment of his (its) claim," as required by G. L. c. 156, § 38. This requirement originated in St. 1911, c. 488, § 2. *E. S. Porks Shellac Co. v. Harris*, 237 Mass. 312. A more definite and insistent form of "written demand" could hardly be imagined.

The court said that it was true that it had gone far in denying the identity of, and even the connection between the original cause of action and the resulting judgment. Under the state insolvency law, differing in this respect from the Federal bankruptcy law, it was held that where a creditor reduced his claim to judgment after the first publication of the notice in insolvency proceedings, the judgment could not be proved, and consequently was not discharged, because the law provided that a debt, to be provable, must have been due at the time of such first publication.

On the other hand, the continuity of the claim before and after judgment has been recognized in cases fairly close to the case at bar. *Byers v. Franklin Coal Co.*, 106 Mass. 131, arose under a statute providing that corporate officers who neglect to file a certificate of condition shall be liable for all corporate debts "contracted during the continuance of such . . . neglect." The debt in that case was contracted during the period of neglect, but was reduced to judgment against the corporation afterwards. It was held that the judgment was the same debt, for the purposes of the statute, and that the officers were liable. It was there said by the court, "A judgment against the principal debtor merges the debt as to him, but it does not operate to defeat any collateral, concurrent remedy against other parties, which the creditor may have." In *Continental Corp. v. Gowdy*, 283 Mass. 204, 210, the statutory liability of directors was again described as "a secondary liability for the same obligation."

In the present case, although technically for many purposes the original cause of action became merged in the judgment obtained by default, the plaintiff's "claim," for the payment of which a written demand upon the corporation had to be made, remained substantially the same claim though reduced to judgment. It was therefore held that a written demand prior to the judgment was sufficient to hold the defendant directors, whether recovery be based upon the original claim or on the judgment.

The present bill and the findings as to liability ignored the judgment, and relied on the original cause of action. The original claim sued on was less, rather than more, than the amount of the judgment, and consequently the defendants were not harmed by the want of technical accuracy in the description of the claim. Of course the original cause of action and the judgment were within the same "cause" (G. L. [Ter. Ed.] c. 231, § 51), and an amendment to the bill could now be allowed, basing relief on the judgment. The court said this was unnecessary, however, as the defendants in no way objected to a suit on the original cause of action.

The plaintiff's debt was held to be established and the statutory liability of the individual defendants for it held enforceable.

LIMERICK MILLS *vs.* ROYAL TEXTILE COMPANY.

Mass. Adv. Sh. (1934), 2329.

Suffolk. November 7, 1934. — November 30, 1934.

*Corporation, Ultra vires. Contract, Validity.*

It was held to be *ultra vires* for a Massachusetts corporation whose purpose was



in general to buy, convert, manufacture and sell cotton and other textiles and to do and transact all acts of business and things incident to or convenient in carrying on the business, to give a guaranty of the payment of another's indebtedness.

The plaintiff had refused to sell any more goods on credit to a company of which the Massachusetts corporation was a customer without said corporation's guaranty. Although a written guaranty, executed by the president of the corporation, of the payment of the company's subsequent indebtedness was obtained, the plaintiff could not recover.

GUILFORD W. COLPITTS & ANOTHER *vs.* L. C. FISHER COMPANY & OTHERS.

Mass. Adv. Sh. (1935) 227

Suffolk. November 5, 1934. — January 10, 1935.

*Corporation, Liability of. Statute of Frauds.*

This was an appeal by the defendant company, B, from a final decree entered in a suit in equity in the Superior Court.

On March 21, 1932 the plaintiffs were employees of the defendant company, A, and held its notes for money lent to it. Its indebtedness upon notes was greater than its indebtedness for merchandise. On that day that corporation decided to make an assignment for the benefit of creditors, and its officers with a creditor named C decided to form a new corporation, B, to succeed the business. All the stockholders of the new corporation agreed orally with the plaintiffs on that day that if the plaintiffs would not enforce their claim against the old corporation, but would let its assets be used to satisfy merchandise creditors, the new corporation would continue to employ the plaintiffs and would pay the note given them by the old corporation. The Judge of the Superior Court found that this arrangement conferred a benefit on the new corporation. The assignee for the benefit of the creditors sold all the assets of the old corporation to C for \$3,000 which was used to pay dividends to the merchandise creditors and then C turned the tangible assets over to the new corporation for a consideration. The plaintiffs forebore to enforce their claims against the old corporation and continued in the employ of the new corporation until they were discharged, but their notes have never been paid.

This bill was brought to require the new corporation, B, to pay the notes. The final decree dismissed bills against the other defendants but established liability against the new corporation, B, which appealed.

The record shows that the first meeting of the new corporation was held on March 21, 1932, the date of the alleged agreement, but fails to show that on that day the articles of organization had been filed in the office of the "state secretary" so as to give the new corporation legal existence and capacity to contract. *G. L. (Ter. Ed.) c. 156, §§ 11, 12; Lennox v. Haskell*, 253 Mass. 334; *Falls Rubber Co. of Akron, Inc. v. Applebaum*, 286 Mass. 18. Assuming without deciding that a later adoption or re-making of the contract by the new corporation could be found (*North Anson Lumber Co. v. Smith*, 209 Mass. 333; *Washington & Devonshire Realty Co. Inc. v. Freedman*, 263 Mass. 554; *Shumaker v. Lucerne-in-Maine Community Association*, 275 Mass. 201, 204), the question remains whether recovery against the new corporation would not be precluded by the statute of frauds.

The question is, whether the case falls within the class of cases in which the essence of the transaction is a purchase of property or rights, or the obtaining of some other benefit, by the promisor from the promisee, and the payment of the continuing debt of a third person in accordance with a promise is merely incidental and not the real object of the transaction.

Obviously, the mere existence of consideration for the oral promise does not bring the case within this class. Consideration is required by general principles of contract, and the statute of frauds would add nothing to the law if the statute should be satisfied as soon as consideration is shown. *Nelson v. Boynton*, 3 Metcalf 396, 399, 400; *Crowley v. Whittemore*, 255 Mass. 99, 103. Even consideration which is not only a detriment to the promisee but also a benefit to the promisor, is not enough to take the case out of the statute. *Curtis v. Brown*, 5 Cush. 488, 492; *Furbish v. Goodnow*, 98 Mass. 296; *Ames v. Foster*, 106 Mass. 400; *Richardson v. Robbins*, 124 Mass. 105.

The rule established in the class of cases under discussion has often been stated as limited to cases in which the transaction "is in the nature of a purchase of property or of a property right." *Carlton v. Floyd, Rounds & Co.*, 192 Mass. 204, 206.

In the present case, the continuance of the plaintiffs in the employ of the new corporation was not part of the consideration for its promise, but rather a benefit to the plaintiffs in addition to the promise. The plaintiffs never became parties to, or entitled to benefits under, the assignment for the benefit of creditors, so far as appears. They held no lien, and surrendered nothing to the new corporation. The direct beneficiaries of their forbearance were the old corporation and its creditors. Only indirectly was the new corporation aided. Under these circumstances the case does not fall under the rule. The promise is unenforceable under the statute of frauds. *Carlton v. Floyd, Rounds & Co.*, 192 Mass. 204, 206; *George Lawley & Son Corp. v. Buff*, 230 Mass. 21; *Harburg India Rubber Comb Co. v. Martin*, (1902) 1 K. B. 778; *Davys v. Buswell*, (1913) 2 K. B. 47. Final decree reversed. Bill dismissed with costs.

WARNER D. ORVIS & OTHERS *vs.* PATRICK T. JACKSON & OTHERS.

Mass. Adv. Sh. (1935), 337.

Suffolk. February 7, 1934. — January 31, 1935.

*Corporation, Certificate of Condition.*

This suit in equity brought under the provisions of G. L. c. 156, §§ 36, 38 by creditors of P. T. Jackson Company (a Massachusetts corporation that was adjudicated a bankrupt on August 19, 1930) is to enforce the individual liability of certain of its directors who signed a certificate of condition, alleged by the plaintiffs to be false in a material representation, and which the defendants knew, or upon reasonable examination could have known, to be false. In October, 1929, the individual defendants signed and swore to a certificate of condition and caused said certificate to be filed in the office of the secretary of the commonwealth on January 13, 1930, G. L. c. 156, § 47. The certificate contained the statement that the P. T. Jackson Company on July 31, 1929 had certain assets scheduled as "Cotton held for Mills" in the amount of \$991,385.56. The whole or at least a substantial part of the item was on July 31, 1929 pledged with various banking institutions. The certificate of condition made no reference to the pledges. The certificate did however include as indebtedness of the corporation the liability to the banks on account of which the cotton was pledged. The latest item in the statement of the plaintiff's account against P. T. Jackson Company is dated July 23, 1930. It is particularly to be noted that St. 1931, c. 313 had not been enacted until May 13, 1931. The writ was dated October 19, 1931 and entered in Court on November 6, 1931. The Court held that the rights of the plaintiff were to be governed by G. L. c. 156, § 36. The Court further held that the statement of condition was not false in not listing pledges as "Mortgages" or "Funded indebtedness" or "Floating indebtedness". A pledge is not a mortgage nor is it "Funded indebtedness". The omission to mention pledges was not a representation that there were not pledges. The omission to state in the assets column of the certificate of condition that "Cotton held for Mills" was implicated was not in itself a false statement in the material representation, upon which the plaintiffs rely.

(See change in the law effected by St. 1931, c. 313.)

FREDERICK I. CURTIS, EXECUTOR, *vs.* SWAN ISLAND CLUB, INC.

Mass. Adv. Sh. (1935), 409.

Suffolk. February 7, 1934. — February 6, 1935.

*Corporation, Transfer of shares, By-laws, Social club.*

The by-laws of a shooting club organized in 1921 under G. L. c. 180, provided as follows: "whenever any shareholder desires to sell his share or shares he shall sell the same to the corporation and the corporation shall be obliged to purchase the same within one year. The price payable for each share shall be the price fixed by the shareholders either at a meeting by vote of a majority of all the shareholders or by a written instrument signed by such majority, and such price shall remain in effect until a new price shall be fixed in the same manner. Upon the decease of any shareholder the corporation shall be obliged to purchase his share or shares



within one year after his death at the price fixed as provided above." Provision was made for the deduction from the price so fixed as payable either to a shareholder or to the representative of a deceased shareholder of whatever amount on account of debts, obligations and expenses of the corporation which were deemed to be just by the directors.

At the first meeting of the stockholders in 1922 it was voted to fix the price per share at \$6,000 and thereafter the corporation bought and sold shares at that price until April, 1929, when at a shareholders' meeting the value to be placed upon the shares under the by-laws was fixed at \$7,500. One of the shareholders died in 1931 and the corporation at a stockholders' meeting in 1932 fixed the price of the decedent's share at \$3,200, which sum, with an agreed deduction the corporation offered and stood ready to pay. The question for decision is whether under the by-laws as above set forth the corporation was obligated to pay for the share of a deceased member on the basis of the current "fixed" price obtaining at the date of death, or whether the shareholders, after the death of a member, might fix a new price which should govern the amount to be paid for his share.

It was held that the executors of the deceased member were entitled to \$7,500, less the agreed deduction, which was the price per share in effect at the time of his death. The by-law plainly stated that the price fixed should remain in effect until a new price should be fixed in the same manner. It was further specifically provided that upon the death of any shareholder or upon the sale of his share to the corporation his certificate was to become void. The court said that nothing in the by-laws warranted an interpretation which would permit the corporation to fix a new price after the death of a shareholder. Assuming, without admitting, that there was any doubt as to how the by-law should be interpreted, weight was entitled to be accorded to its interpretation by the corporation itself in fixing the price per share at \$6,000, at the first meeting of the corporation when no purchase or sale was in contemplation. Such interpretation was in agreement with the executor's contention and with the ruling of the lower court which was affirmed.

68 BEACON STREET, INC. *vs.* WILLIAM D. SOHIER.

Mass. Adv. Sh. (1935), 417.

Suffolk. October 5, 1934. — February 7, 1935.

*Landlord and Tenant*, Assignment of Lease, Construction of Lease, Termination of Lease. *Contract*, What constitutes, Covenant by Assignee of Lease, Covenant Running With the Land. *Corporation*, Transfer of Shares. *Restraint on Alienation*.

The plaintiff is a corporation duly organized under the laws of Massachusetts. It owns a building operated as a co-operative apartment house. The stockholders had a right to occupy apartments. The defendant became the owner of one hundred and fifty-two shares of the stock of the corporation and the assignee of a ninety-nine year lease of a certain apartment in the building. As assignee of the lease the defendant assumed certain obligations to pay rent and perform covenants and agreements in the lease. It was provided in the lease in the ninth paragraph as follows: "That the within lease shall cease, determine and become null and void upon the happening of either or all of the following contingencies: (a) In case at any time during the term of this lease the lessee shall attempt to sell, pledge or dispose of said shares of capital stock or any part thereof or this lease otherwise than in accordance with the provisions of the agreement of association, which said provision is stamped upon the certificate of said stock and is hereby made a part of this lease and reads as follows: This stock is continuously pledged to the company for the payment of any obligation to the company of the holder of said stock or of any occupant or lessee under said stockholder's proprietary lease and will not be transferred except upon such payment. No sale or transfer, or pledge, of said stock and no assignment of said proprietary lease shall be made without the written consent of the board of directors of the company" except as provided in case of the death of a stockholder and lessee. In the event of the death of the lessee, his lease and the stock connected therewith were to pass to the person designated in writing by him or his representative subject to the power of the corporation by its board of directors to purchase the stock and the lease at a valuation to be determined by arbitrators. The transfer of the stock was subject to the same restrictions as the



transfer of the lease, and there could be no transfer of the stock except in conjunction with the proprietary lease in the manner thereinbefore provided; and (b) "In case at any time hereafter the lessor shall determine, with the written consent of the holders of eighty-seven and one-half . . . per cent, in amount of its outstanding capital stock, to sell the property of the lessor in which the apartment hereby leased shall be, then and in such event this lease and all right and estate of the lessee thereunder shall at the option of the lessor terminate after the receipt of thirty . . . days' notice of the lessor's determination aforesaid to sell and of the aforesaid consent of eighty-seven and one-half . . . per cent, of the stockholders thereto, and upon or prior to the expiration of thirty . . . days after receipt of such notice the lessee shall quit and surrender up possession of said premises and this lease shall thereupon cease and determine." The defendant assigned his lease and share of stock to one deemed financially irresponsible.

The defendant's first contention is that as assignee of the lease he could terminate his liability on the covenant by an assignment. The Court held however that under the covenants of the lease the defendant could not escape liability by an assignment of his estate. The defendant's contractual liability on the covenant remains no matter how valid the transfer of his interest may be in the demised premises. *Taylor v. Kennedy*, 228 Mass. 390, 392; *Carlton Chambers Co. v. Trask*, 261 Mass. 264, 267; *Talbot v. Rednalloh Co.*, 283 Mass. 225, 235.

The defendant further contends that the lease was terminated as a result of his assignment by virtue of the ninth clause in the lease which provides that the lease "shall cease, determine and become null and void," upon the happening of either of two contingencies, one of which is the attempt by the lessee to sell, pledge or dispose of the lease, or his shares of stock. The Court however states that this provision is for the benefit of the lessor and it is wholly at the election of the lessor to avail itself of the breach as a cause of forfeiture or not. *Bartlett v. Greenleaf*, 11 Gray 98; *Saxeney v. Panis*, 239 Mass. 207, 210. It was further contended by the defendant that the provisions in the lease restricting assignment violate the law against restraint on alienation and are a bar to recovery in this action but the Court held this contention also was without merit and that the restrictions are valid and binding upon the defendant.

Restrictions on the transfer of stock by corporations were recognized and authorized by St. 1903, c. 437, § 8 (e), which provided that ". . . the number of shares into which the capital stock is to be divided, and the restrictions, if any, imposed upon their transfer . . ." This statute is now embodied in G. L. (Ter. Ed.) c. 156, § 6 (f). In *Longyear v. Hardman*, 219 Mass. 405, 408, it was said with reference to this statute, "In general . . . restrictions upon such transfer cannot be regarded as contrary to public policy, but must be treated as within the contemplation of the legislature . . . No such restrictions can be declared to be unlawful under these circumstances unless palpably unreasonable." Although a restraint on alienation of the stock and a ninety-nine year lease are imposed yet such restraint is specifically limited in the case of any owner of the stock and holder of the lease to the life of said owner and holder.

It was accordingly held that the defendant was not released from his contract by an assignment of the lease or of the stock.

JAMES F. MONAGHAN INC. vs. M. LOWENSTEIN & SONS INC.

Mass. Adv. Sh. (1935), 983.

Bristol. December 13, 1934. — March 30, 1935.

*Corporation, Officers and agents. Agency, Scope of authority, Ratification. Estoppel. Contract, What constitutes, Implied.*

An action of contract to recover for the professional services of an engineering corporation in planning a finishing plant for a corporation engaged in buying and selling cotton goods resulted from a dispute over whether the oral arrangement made by its vice-president for rough plans for such a plant, showing without drawings, the estimated floor space needed and the probable cost, called for the payment for such preliminary work in any event, or only in case it should be accepted and used.

The burden of proof was upon the plaintiff engineering corporation to show, not only that the contract alleged was within the corporate powers of the defendant

corporation, but also that it was either made or ratified by an officer or officers having authority to bind the corporation. *Cashin v. Corporation Finance Co.*, 251 Mass. 60.

Where the defendant corporation owned no finishing plant, but let out its finishing to others, the planning of a new finishing plant to cost several million dollars, was held to be no part of its regular business. And merely holding the position of vice-president gave the officer, who arranged for the plans to be made, no apparent authority to contract for plans for such a new and large venture. There was no evidence that he had any actual authority.

The court rejected the contention that the letters sent by the plaintiff engineering corporation to the defendant in which the plans and computation were discussed warranted the inference that officers of the defendant corporation having power to employ the plaintiff, such as the directors, knew that the engineering corporation was doing the work in reliance upon the credit of the defendant corporation, and by silence ratified the employment of the engineering corporation by its vice-president. Even if the correspondence, all but one letter of which was directed to the personal attention of the vice-president, had been seen by the responsible officers of the defendant, the plaintiff's plans and computations had already been completed and sent to the vice-president, and subsequent silence of the defendant corporation could not create an estoppel in favor of the plaintiff.

The return of a bill for the plaintiff's services by a secretary with a letter stating that a reading of the correspondence showed that there was to be no charge, nor a subsequent letter of the vice-president to the plaintiff's counsel stating that the corporation was not indebted to the engineering firm contains nothing in the nature of ratification even if the vice-president had authority to ratify his own acts. If the vice-president had merely solicited gratuitous information, as he maintained, the defendant corporation was not concerned, and there was nothing to ratify or repudiate. Ratification imports a full knowledge of all the essential facts.

Nor could the plaintiff recover on the ground that its work was used in the later construction of a finishing plant because, if it could be found that the defendant corporation was interested in that plant, there was no evidence to show that the engineering corporation's work was used, or could have been used, in its construction.

EDWIN J. SCRIGGINS *vs.* THOMAS DALBY COMPANY.

SAME *vs.* SAME.

THE UNION MARKET NATIONAL BANK OF WATERTOWN *vs.* EDWIN J. SCRIGGINS & OTHERS.

Mass. Adv. Sheets (1935), 1095.

Middlesex. March 13, 1933. — April 29, 1935.

*Corporation, Purchase by corporation of its own stock. Bills and Notes, Validity.*

On March 21, 1928 a Massachusetts corporation entered into an agreement with S. to buy 240 shares of its own stock for \$25,000. The shares were held in escrow by a bank and released from time to time as the corporation made payments. On February 15, 1930 the corporation gave a note to S. for \$4,000 for one year and February 16, 1931 a renewal note for six months. On the last mentioned day it also gave another note for \$4,000. These notes were given pursuant to fulfillment of the contract. They were unpaid and actions at law were brought thereon by the holder thereof. When the contract was made the corporation was solvent and could have liquidated the amount for twice the amount due creditors. From that time on its financial condition grew rather steadily worse, but the corporation was still solvent up to the time the suits were brought. At the time of trial it was doubtful if creditors could have been paid in full. The bank loaned the corporation money after the contract was made and the officers of the bank knew of the contract. It brought a bill in equity to enjoin enforcement of the contract and the actions at law. The court held that the bill was properly dismissed.

It is settled in this Commonwealth that a corporation though not expressly authorized if not forbidden by statute may purchase shares of its own stock and that an agreement to do this is enforceable subject at least to the limitations that the purchase must be made in good faith and without prejudice to creditors and stockholders. *Dustin v. Randall Faichney Corp.*, 263 Mass. 99, 102. *Barrett v.*



*W. A. Webster Lumber Co.*, 275 Mass. 302, 307-309 and cases cited. *Crimmins & Peirce Co. v. Kidder Peabody Acceptance Corp.*, 282 Mass. 367, 376. No decision by the Massachusetts Supreme Court has added the further limitation, independent of these limitations, that such a purchase can be made legally only out of surplus. A contract of a corporation to purchase its own stock, when surplus profits are not available for the purpose, unless prohibited by statute, is not *ultra vires*, or on any other principal inherently unenforceable, though it may be rendered unenforceable by special circumstances.

The contract for the purchase by the corporation of its own stock was not prohibited by any statute unless such purchase was a reduction of the capital stock of the corporation in violation of the statutory provisions regulating such reductions. G. L. (Ter. Ed.) c. 156, §§ 41, 45. Ordinarily a purchase by a corporation of its own stock is not a reduction of its capital stock when the stock purchased is "kept in existence ready to be sold and transferred to another party". *Leonard v. Draper*, 187 Mass. 536, 537-538. *Dustin v. Randall Faichney Corp.*, 263 Mass. 99, 103. See also *Commonwealth v. Boston & Albany Railroad*, 142 Mass. 146, 155. Furthermore, such a purchase, in other respects proper, is not a reduction of capital stock because not made out of surplus. *Barrett v. W. A. Webster Lumber Co.*, 275 Mass. 302, 308. The report of material facts shows no special circumstance, existing before the trial of the actions at law, which rendered the contract for the purchase by the corporation of its own stock unenforceable. On the contrary, there were findings that the contract was made in good faith, and that, prior to the trial of the actions at law, the transaction was not prejudicial to creditors.

The court holds that the contention cannot be sustained by the plaintiff that, if it cannot maintain its suit on the ground above stated, it can maintain the suit on the ground that at the time of the trial the corporation was insolvent. Even if it is assumed in favor of the plaintiff as the court does not decide that it was an implied term of the original contract that it would not be carried out if at the time or times fixed for performance the corporation was insolvent or performance of the contract would render it insolvent (see *Crimmins & Peirce Co v. Kidder Peabody Acceptance Corp.*, 282 Mass. 367, 376) such implied limitation is not applicable to the notes here sued on. The obligations of the corporation thereon had matured while the corporation was solvent and were not contingent upon any further act of the plaintiff in the actions at law. The corporation continued to be solvent until the actions at law were commenced. Changes thereafter in the financial condition of the corporation did not affect the enforceability as matter of law of the matured obligations upon which these actions were brought. *Barrett v. W. A. Webster Lumber Co.*, 275 Mass. 302, 308.

There was no error in the refusal of the judge in each action at law to rule that on all the evidence the finding should be for the defendant. It is not argued that the findings were not warranted that the defendant corporation at all these times was solvent, in the ordinary sense of the term, which does not take into account the liability of the corporation to its stockholders.

For the reasons stated in connection with the suit in equity the special findings warranted findings for the plaintiff in the actions at law. Proof that at the time the contract for the purchase by the corporation of its own stock was made, or at any later time, the stock could be paid for out of surplus was not an essential element of the plaintiff's case, nor was proof that the corporation was solvent at the time of the trial.

RAPHAEL SAGALYN & OTHERS vs. MEEKINS, PACKARD AND WHEAT, INC. & OTHERS.  
Mass. Adv. Sh. (1935), 1265.

Hampden. September 18, 1934. — May 2, 1935.

*Corporation, Officers and Agents, Salaries, Voting Trust. Equity Jurisdiction, Minority Stockholder's Bill.*

This is a suit by stockholders against a Massachusetts corporation and its directors. The object of the suit is to recover for the benefit of the corporation (1) the portion of salaries paid to three of the defendants as managing officers of the corporation in excess of the fair value of their services, and (2) certain moneys of the corporation paid for establishing a voting trust of its preferred stockholders designed to perpetuate control of its affairs by certain of the individual defendants.



Three of the directors were also officers. At a directors' meeting at which six were present, including the three officers, it was voted to add \$5,000 to the salary of each officer. No officer voted as to his own salary but on each vote it was necessary that at least one officer vote for the salary increase of one of the others. The aggregate increase of the three officers was the equivalent of the former salary of a deceased officer whose position had not been filled and whose duties were but in part assumed by the remaining officers. It was found that the salaries as increased exceeded the fair value of the services rendered. It was also found that the directors acted honestly, in good faith and without conscious fraudulent purpose.

The individual defendants were directors and were acting in a fiduciary capacity. They were required to exercise their authority in the utmost good faith. They may not be held responsible for mere errors of judgment or want of prudence in the performance of their duties; they are bound to act with reasonable intelligence. The management of the corporation is vested commonly in the board of directors. Their action taken in good faith even though wanting in sound judgment, does not involve them in personal liability. *Lyman v. Bonney*, 118 Mass. 222; *Hill v. Murphy*, 212 Mass. 1, 3; *Abbot v. Waltham Watch Co.*, 260 Mass. 81, 93 and cases cited. The Court does not undertake to substitute its business view for that of those vested with the control of corporate affairs. Where personal advantage is involved, as in the fixing of salaries to be received by directors, there is a fiduciary element in issue which may be open to inquiry in a court of equity. *Fillebrown v. Hayward*, 190 Mass. 472, 478; *Atherton v. Emerson*, 199 Mass. 199, 218; *Meyer v. Fort Hill Engraving Co.*, 249 Mass. 302, 305-306; *Albert E. Touchet, Inc., v. Touchet*, 264 Mass. 499, 507; *Cook v. Cook*, 270 Mass. 534, 541; *Geddes v. Anaconda Mining Co.* 254 U. S. 590, 599. Unjust enrichment of one occupying a trust relationship at the expense of his fiduciary is scrutinized carefully in a court of equity. *Brown v. Little, Brown & Co. Inc.*, 269 Mass. 102, 117 and cases cited. *Calkins v. Wire Hardware Co.*, 267 Mass. 52, 67; *Hathaway v. Huntley*, 284 Mass. 587. See *McKay v. Swenson*, 232 Mich. 505, 513. Although the Court says that the case at bar is close to the line on this point it nevertheless decides that the defendant officers must each refund to the corporation the excess of salary above the fair value of his services.

In the same case facts also show that the defendants determined to form a voting trust of the preferred stock. An agreement for the purpose was drafted. Its design was to insure the continuance of their management. It was the honest belief of all the directors that the management was good and that to make a change would be disastrous to the corporation. Without express vote the expenses involved in setting up this trust were paid by the corporation. The Court holds that the use of corporate funds for setting up a voting trust cannot be regarded as a corporate purpose and that the payment of the expenses thereby incurred by the corporation was *ultra vires*.

JOHN T. McGRATH & ANOTHER, SPECIAL ADMINISTRATORS, vs. C. T. SHERER  
COMPANY & OTHERS.

Mass. Adv. Sh. (1935), 1343.

Worcester. September 25, 1934. — May 14, 1935.

*Equity Jurisdiction, Rescission, Laches. Contract, Validity. Fraud. Equity Pleading and Practice, Bill, Findings by judge, Abatement. Executor and Administrator, Special administrator. Survival of Action or Suit.*

The defendant corporation organized under the laws of Massachusetts conducted a large department store. S & E controlled a majority of its stock. They desired to sell out their interest but were unable to effect a sale because of a large item of indebtedness. As a result of false and fraudulent representations made by S with the knowledge and connivance of E, the plaintiff was induced to invest \$250,000 in stock of the defendant corporation, the proceeds to be used to reduce the indebtedness of the corporation with a view to its sale and a quick profit. The plaintiff was made a director of the reorganized corporation. The trial judge found that the plaintiff never ratified the fraud practiced on him and was entitled to a decree of rescission. The Supreme Court reviews certain findings of the trial judge under the established principle that such findings shall not be reversed unless plainly wrong. *Moss v. Old Colony Trust Co.*, 246 Mass. 139, 144. *Berman v. Coakley*, 257 Mass.

159, 162. *Albert Richards Co. Inc., v. Mayfair, Inc.*, Mass. Adv. Sh. (1934) 1473, 1476. It sustains numerous findings of the trial judge without further reference to decided cases. It then takes up the question as to whether a decree awarding rescission on the findings was proper. It is elementary that a plaintiff reasonably may rescind a contract which he has been induced to enter into in reliance upon false and fraudulent representations as to material facts. *Stewart v. Joyce*, 201 Mass. 301, 310. *Ginn v. Almy*, 212 Mass. 486, 492, 493. *Bates v. Cashman*, 230 Mass. 167. It is not necessary that the false representations should have been the sole or even predominant motive actuating the plaintiff in entering into the contract. It is sufficient if they had a material influence upon him although combined with other motives. *Windram v. French*, 151 Mass. 547, 553. *Light v. Jacobs*, 183 Mass. 206, 210. *Baskes v. Cushing*, 270 Mass. 230, 233. The representations made to the plaintiff in the present case were assertions of material facts, not expressions of opinion or mere seller's or promoter's talk. *Ginn v. Almy*, 212 Mass. 486, 503. *Noyes v. Meharry*, 213 Mass. 598. *Lufkin v. Cutting*, 225 Mass. 599, 604. Compare *Everett v. Foster*, 223 Mass. 553, 554, 555.

It is contended by the defendants that the plaintiff did not fully and completely rescind, but continued to receive benefits from the transaction in that he continued to act as a director receiving a fee therefor, even after the bill was brought. The finding of the trial judge that the office of director which the plaintiff held between the date of his election to rescind and March 17, 1932, was a mere empty title to a useless office, that neither the title nor the office was of any benefit either to the plaintiff or to the defendants, in view of the interrelationship of the other four directors, and the control of the business exercised by them, was not unwarranted. This finding disposes of the contention of the defendants. See *O'Shea v. Vaughn*, 201 Mass. 412, 420, 421.

The defendants further contend that while the plaintiff sought to return the stock and the dividends to the corporation, as well as the emoluments received as a director, he has not offered to provide for the repayment of the \$80,000 invested by the defendants S and E nor has he provided for the restoration to them of their original position as stockholders. It is also contended that to place the defendant corporation in statu quo the reorganized company would have to be reorganized again. These contentions are disposed of by what was said in *O'Shea v. Vaughn*, 201 Mass. 412, 423 before quoted.

The defendants contended that the plaintiff has been guilty of laches. There is no hard and fast rule as to what constitutes laches. It is generally a question of fact with the burden of proof resting upon the defendant. *Alvord v. Bicknell*, 280 Mass. 567, 571. Compare *Tetrault v. Fournier*, 187 Mass. 58, 61. There is no evidence that the plaintiff had knowledge of the fraud practiced upon him until the results of the audit were made known to him. The audit was commenced April 26, 1931, and a report was made to the plaintiff on or about June 30, 1931. This suit was begun on November 12, 1931. There is nothing to indicate that the plaintiff was negligent in failing earlier to ascertain the existence of the fraud which was perpetrated upon him. The finding of the trial judge that the plaintiff was not guilty of laches was warranted. *Stewart v. Finkelstone*, 206 Mass. 28, 36. *Lufkin v. Cutting*, 225 Mass. 599, 607, 608. *Loomis v. Pease*, 234 Mass. 101, 105.

It was further held that the special administrators were properly allowed to appear and prosecute after the death of the plaintiff although not specially authorized by the Probate Court to prosecute the suit.

The court stated that it was not necessary to decide whether an action for damages or for rescission survived where a purchase of stock has been induced by false representations. As the present case has proceeded to a trial before a judge of the Superior Court resulting in findings of fact and a final decree the suit against the defendants does not abate. *Stickney v. Davis*, 17 Pick. 169. *Wilkins v. Wainwright*, 173 Mass. 212, 214. *Perkins v. Perkins*, 225 Mass. 392, 396. *Fenelon v. Fenelon*, 244 Mass. 14, 16, 17. *DeMarco v. Pease*, 253 Mass. 499, 505.



### Decision Affecting Credit Unions.

ANNA W. GILBERT *vs.* BEACON HILL CREDIT UNION.

MAURICE A. GILBERT *vs.* SAME.

Mass. Adv. Sh. (1934), 1675.

287 Mass. 433.

Suffolk. March 10, 11, 1933. — September 13, 1934.

*Credit Union. Practice, Civil, Findings by judge, Report.*

Two shareholders of a credit union gave notice of their intention to withdraw the sums of money which they had paid to the union for their shares and, after receiving a portion in instalments, brought actions at law to recover the balance.

The two questions of law involved were (1) whether under G. L. (Ter. Ed.) c. 171, there was an intention to put upon shareholders, who, in the exercise of the right expressed in the by-law of the defendant credit union, gave proper notice to withdraw their funds and failing to be paid brought suit, the burden of proving the order in which requests for withdrawal by other shareholders had been made or the fact that funds had become available, and (2) whether a withdrawing member of a credit union can obtain an advantage or priority over his fellow members by instituting suit by attachment of the funds and proceeding with suit after liquidation had been voted by the members of the credit union.

The court said that a corporation organized as a credit union under G. L. (Ter. Ed.) c. 171, is formed "for the purpose of accumulating and investing the savings of its members" which may be received by the corporation either "in payment for shares or on deposit . . ." §§ 2, 6. In § 28, it is provided that "The amounts paid in on shares or deposited by members who have withdrawn or been expelled shall be paid to them, in the order of withdrawal or expulsion, but only as funds therefor become available," and in § 7, that each credit union may determine for itself the method by which a member shall exercise his right of withdrawal of moneys paid for shares but the statute makes it imperative that the by-laws of each union provide "The conditions on which shares may be . . . withdrawn."

The provision adopted by the defendant credit union in its by-laws dealing with the matter of withdrawal of money paid by its members for shares is that money paid in on shares may be withdrawn on any day when payments on shares may be made, but the directors of the credit union have the right to require a member at any time to give ninety days' notice of his intention to withdraw the whole or any part of the amount paid in by him on account of his shares. The court said that similar provisions in by-laws of corporations have been held to be valid agreements between the corporation and the shareholders under which a shareholder has the right to demand the return of money paid for shares and to maintain an action for it if payment is not made.

No distinction is made by the law between members voluntarily severing their connection with a credit union and those who may have been expelled, and none between the withdrawal of amounts paid by members for their shares and the withdrawal of amounts placed by them on deposit. As to amounts paid in for either purpose the corporation is an agency for managing the moneys of shareholders. Its general obligation is to pay them in full if the assets are sufficient. G. L. (Ter. Ed.) c. 171, § 28 deals not with the sufficiency of assets of the corporation to meet its various obligations but rather with the availability of funds, that is, of cash assets at any time when two or more shareholders have applied for the withdrawal of moneys which they have deposited or paid for shares. In such a situation, presumably frequent, the statute directs the applicants to be paid in the order of their application out of funds becoming available for that purpose. It is manifestly a provision dealing generally with the withdrawal of any moneys in the ordinary course of business of a credit union as a going concern. There is nothing in such a withdrawal from a solvent going credit union to threaten danger to creditors or inequality of treatment of those who continue to remain shareholders.

The promise of the defendant credit union expressed in its by-laws to pay withdrawing members the amount they had paid for their shares was absolute in form with the sole qualification that a notice of ninety days might be required. Where there was complete compliance with the by-laws and requirement of notice, it was held by the court that § 28 of the statute was not intended to limit the power elsewhere in the statute given to credit unions (§ 7) to provide the conditions under



which in the ordinary course of business withdrawals were to be made. The statute does require that the credit union make payments in the order of withdrawal and as funds become available, and if it were established that funds were not available, that fact would excuse payment for a time until there were available funds. The order of applications for withdrawal, and the availability of funds were matters peculiarly within the knowledge or means of knowledge of the defendant's officers. (See *Strauss v. United Telegram Co.* 164 Mass. 130, 133; Wigmore on Evidence, § 2486.) The burden of proof was rightly ruled to be on the defendant credit union.

(2) The plaintiffs accomplished a withdrawal from membership at the expiration of a period of ninety days following the giving of notice of their intention to withdraw. Since it was not proved that funds were not available to pay their claims, they became creditors of the defendant credit union. Nothing which happened after that time changed that status. A year later the liquidation of the corporation was undertaken by its members under G. L. (Ter. Ed.) c. 171, § 29, which prescribes that in order to liquidate a credit union there must be first a recommendation by a requisite number of the board of directors. It was found that there was such a vote by the stockholders, but that there had not been a recommendation by the requisite number of directors. The plaintiffs as creditors of the union in a liquidation under the statute would be entitled to priority over the shareholders. Where there was no finding that the assets were not sufficient to pay all deposits and debts and the obligation to the shareholders of the corporation as well, the institution of the plaintiffs' suits by attaching funds was held to accomplish no other or greater priority over shareholders than the plaintiffs would have in a liquidation under the statute as creditors.

### Decisions Affecting the Income Tax.

CHARLES Q. TIRRELL *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.  
Mass. Adv. Sh. (1934), 1689.  
287 Mass. 464.

Norfolk. November 18, 1932. — September 13, 1934.

*Tax, on Income, On annuity. Trust, what constitutes. Annuity.*

Under the will of a sister who was a resident of another state, a Massachusetts inhabitant received regular monthly payments, to insure which a trust company, the executor and trustee of the estate domiciled in the state of the decedent, had been directed to set aside a sufficient fund, with further provision that no money bequests thereafter stated should interfere with such payments. Income thus received was reported and taxed under the heading of taxable annuities at the rate of one and one-half per cent. An additional tax was assessed by the commissioner of corporations and taxation on the ground that the income so reported was properly taxable at six per cent as interest and dividends under G. L. (Ter. Ed.) c. 62, § 5 (a) and § 11. These sections provide that the income of property held in trust shall not be exempted from taxation under G. L. (Ter. Ed.) c. 62, § 1 nor shall payments to beneficiaries be taxed as income from an annuity under said § 5 (a) because of the fact that the whole or any part of the payments to the beneficiaries is in the form of an annuity, and that any inhabitant of the commonwealth who receives income from one or more trustees or other fiduciaries who are not subject to the income tax under G. L. (Ter. Ed.) c. 62, shall be subject to the taxes imposed by this chapter upon such income according to the nature of the income received by such trustees or other fiduciaries.

Under these provisions, where, as in this case, a trust fund was set aside by the terms of the will for the specific purpose of providing for the payment of an annuity out of the income thereof, such payments, even if they could properly be described as "income from an annuity" because they were fixed periodical payments, were held by the court to be "income of property held in trust" and therefore not taxable as "income from an annuity". In the case of a trust under a will of an inhabitant of Massachusetts all income thereof, of a taxable nature, after the statutory deductions are made, is taxed, to the extent that such income is payable to inhabitants of this state, irrespective of the manner of the distribution thereof, and the tax is payable by the trustee. G. L. (Ter. Ed.) c. 62, §§ 10, 23. The same principle was held to be applicable under § 11 to "income [received by a Massachusetts inhabitant] from one or more trustees . . . not subject to taxation" in this state although

the tax is payable by the beneficiary. The court pointed out that in neither case is the fact that payments are "in the form of an annuity" material if they are in substance payments from "income of property held in trust" or its equivalent, "income from one or more trustees."

By directing the executor and trustee to set aside a fund sufficient to insure payments the will created a trust of such fund. It has been held that it is a trust to provide for periodical payments or annuities. The trust of this fund differed from the trust of the residue of the estate in that the payments here in question had priority over money bequests. The court said it was no less a trust, however, because of this priority, nor because the duty of making the payments rested upon the trust company in its capacity as executor until it had qualified to perform such duty as trustee since duties ordinarily performed by a trustee are not uncommonly "superadded to the ordinary duties of the office of executor". Furthermore, proper administration of the estate required that the fund set aside be adequate to provide for the payments to the taxpayer out of income. Such fund, as well as the residue of the estate, constitutes "property held in trust".

A significant difference between a gift by will of an annuity and a gift by will of the income of a trust fund is that the former is a gift of fixed periodical amounts, while the latter fluctuates with the income of the trust fund. Another characteristic of an annuity is that, when unrestricted as to source, it is chargeable upon and payable out of capital if income is insufficient. But it has been held that "the very nature of an annuity suggests, when those charged with the payment of it have in their hands a fund producing income sufficient to pay it, that the payment should be made from the income, and not from the principal". Here the payments though fixed in amount are by the express provision of the will, to be made out of income and are limited by the amount of that income — the income referred to being the income of property held in trust.

The court said that the governing statute clearly contemplates that, for the purpose of the Massachusetts income tax, payments may be both out of "income of property held in trust" and also "in the form of an annuity", and that in such a case the tax is to be imposed as upon "income of property held in trust", and not as upon "income from an annuity". It therefore upheld the decision of the Board of Tax Appeals that the commissioner rightly assessed the amounts received by the taxpayer at six per cent under G. L. (Ter. Ed.) § 1 instead of at three per cent under G. L. (Ter. Ed.) c. 62, § 5 (a) as income from an annuity even though the payments were in that form.

The taxpayer contended that if the income received by him was not taxable as an annuity, there was no evidence that it was taxable on any other ground and consequently the original tax should be refunded and the additional tax abated. No evidence was introduced by him, however, to show that the income of the trust fund was not of such a nature that it was taxable at six per cent and the court sustained the ruling of the Board of Tax Appeals that the burden rested upon the taxpayer to show that the income was not of such a nature. A further contention, that the commissioner neither had, nor attempted to obtain, sufficient information in regard to the nature of the income of the trust fund to warrant the assessment of any tax on such payments if they were not taxable as "income from an annuity" was dismissed since it did not appear to have been brought before the Board and the court was prohibited by statute from considering any issue of law not appearing to have been raised in the proceedings before the Board. The court said that since the validity of the additional tax implied the validity of the original tax, it was unnecessary to consider whether any question in regard to the original tax was before it.

ARTHUR H. WELLMAN, EXECUTOR *vs.* COMMISSIONER OF CORPORATIONS AND TAXATION.

Mass. Adv. Sh. (1935), 123.

Suffolk. November 15, 1934. — January 7, 1935.

*Tax, On income, On gain in corporate merger.*

Under a contract of merger, a sale of all the net assets of a corporation (Vacuum Oil Company) was made in return for stock of the merged corporation (Socony Vacuum Corporation) issued directly to the stockholders of the selling corporation



(Vacuum Oil Company), with a provision for payment in cash to non-assenting stockholders. An additional income tax was assessed upon shares thus received by a Massachusetts decedent on the ground that they constituted a dividend in liquidation, taxable to the extent of the difference between the value of the new stock received and the par value of the surrendered stock.

The main question of the controversy arising from this assessment centered about the nature of the transaction. The executor of the estate contended that it was not a dividend in liquidation taxable at six per cent under G. L. (Ter. Ed.) c. 62, § 1 (b) but a sale or exchange of intangible personal property, the gain from which was taxable, if at all, under G. L. (Ter. Ed.) c. 62, § 5 (c), at three per cent, but that actually the transaction was exempt from taxation because it fell within the meaning of the latter part of that section, which prohibits the tax upon the excess of the gains over the losses from purchases or sales of intangible personal property from being assessed when, in corporate reorganizations, stock taken in exchange represents the same interest in the same assets.

In affirming the decision of the Board of Tax Appeals which had sustained the Commissioner of Corporations and Taxation in his ruling that the additional tax was properly assessed on the shares as a dividend, the court upheld the Commissioner's view that this case was indistinguishable from that of *Commissioner of Corporations and Taxation v. Hornblower*, 278 Mass. 557, which was decided on the theory that there was a sale between the two corporations and that the seller having disposed of all its assets, was, by distributing the consideration received, declaring a dividend in liquidation, although no such dividend was formally declared.

A point of difference was contended in that there the selling corporation went out of business while here there was a merger of two companies, each of which intended to remain in business. Although in this case the merged corporation was to transfer its stock directly to the stockholders of the selling corporation rather than to that corporation for its own distribution to its stockholders, the court found no distinction so material as to require a different result.

It was pointed out that the transfers of the stock of the merged corporation to the stockholders of the selling corporation were to be made under the contract "upon the order of" the selling corporation and were in fact issued through a depository employed by the selling corporation. Also, that the stock of the merged corporation was to be delivered only to assenting stockholders who surrendered their shares of the selling corporation. Under the provisions made for payment of the appraised value to non-assenting stockholders, some stockholders did not surrender their shares and accordingly no stock of the merged corporation was delivered to them. It is established that a distribution of stock to shareholders willing to receive it may be a dividend. It was further noted by the court that the stock of the selling corporation was to be surrendered to it for cancellation instead of being delivered to the merged corporation as was the case in the *Hornblower* decision.

Considering these points the court viewed the transaction not as an exchange between the stockholders of the selling corporation and of the merged corporation of shares in the respective corporations but as a sale by the one corporation of all its assets in consideration for stock of the merged corporation which was to be distributed to the stockholders of the selling corporation. In such circumstances, disregarding the form, the distribution to stockholders was held to be a dividend resulting from stock ownership and accordingly taxable under that section of the Massachusetts income tax law which taxes certain classes of interest and dividends at six per cent.

Since the transaction was held to be taxable as a dividend the provisions of G. L. (Ter. Ed.) c. 62, § 5 (c) taxing gains from the sale of intangible personal property have no application. But even if they were here applicable, the exemption from taxation claimed by the executor of the estate would not obtain since the shares of the merged corporation clearly represented an interest in assets entirely different from those represented by shares of the selling corporation.

In view of the *Hornblower* case and supporting decisions of the United States Supreme Court, no discussion of federal constitutionality was held to be required. The validity of the tax as violating the uniformity provision of the Constitution



of Massachusetts, not having been raised when the case was before the Board of Tax Appeals, could not be considered under the provisions of appeal from the Board's decision denying abatement.

### Decisions Affecting the Corporation Excise.

COMMISSIONER OF CORPORATIONS AND TAXATION *vs.* THE THAYER, BRADLEY COMPANY.

Mass. Adv. Sh. (1935), 1551.

Suffolk. December 7, 1934. — June 26, 1935.

*Board of Tax Appeals, Jurisdiction. Tax, Excise on corporation, Abatement. Trust, Resulting. Words, "Owned."*

Additional taxes for the years 1926 and 1927 were assessed upon a corporation by reason of the refusal of the Commissioner of Corporations and Taxation to allow as a deduction from the fair value of the capital stock, the value of certain real estate in Massachusetts, subject to local taxation, which stood in the name of straws but to which the corporate taxpayer asserted title. The commissioner denied the corporation's application for abatement of such additional taxes on the ground that the legal title to such real estate was not in the taxpayer [for the reason that the corporation had no deed to it, either recorded or unrecorded] and so was not "owned by it" within the meaning of those words in G. L. c. 63, § 30, cl. 3 as amended.

"Corporate excess" in the case of a domestic business corporation for the purpose of the assessment of the corporation excise is defined by that section as "the fair cash value of all the shares constituting the capital stock . . . less the value of . . . : (a) . . . real estate . . . owned by it within the commonwealth subject to local taxation . . ."

The additional taxes were paid and petition for their abatement seasonably filed in the Supreme Judicial Court under G. L. c. 63, § 77, as amended by St. 1922, c. 520, § 14, on the ground that they were illegal. By the assent of both parties under St. 1930, c. 416, § 33, the case was transferred to the Board of Tax Appeals which held that claims for taxes for two different years were properly joined in one petition where a single substantial question of law was raised, and that real estate found by the board (contrary to the finding of the commissioner) to have been deeded to the appellant was deductible in determining corporate excess even though the deed was unrecorded.

The commissioner's appeal from the decision of the Board of Tax Appeals granting an abatement of the additional taxes on the board's finding of fact that the land was owned by the taxpayer, and that, although standing in the name of straws, the taxpayer in each instance held an unrecorded deed, was based upon the contention that in a case so transferred to it, the Board of Tax Appeals could not so reverse the factual finding of the Commissioner in the one case and of the Board of Appeal, as formerly constituted, in the other.

Agreeing with the commissioner that the Board of Tax Appeals had no greater powers than those conferred on the court under G. L. c. 63, § 77, as amended, the court upheld the board's jurisdiction to make such decision for abatement which it affirmed, recognizing as the only issue the statutory construction of the proper deduction to be made in a case of wrongful assessment.

The contention was held to be without merit that the board was bound to dismiss the petition because the taxpayer had made applications for abatement to the commissioner under G. L. c. 63, § 51, as amended, which before the enactment of St. 1930, c. 416, governed appeal for relief from overvaluation of that which was rightly subject to excise, and also under c. 58, § 27, for the reason that this question was not understood to be set forth as a distinct ground and no new question which does not appear to have been raised in the proceedings before the board could now under G. L. (Ter. Ed.) c. 58A, § 13 be considered. Moreover, the court said, it was provided by G. L. c. 63, § 77, as amended, that a petition in conformity to its terms "shall be the exclusive remedy."

There was no misjoinder of actions in combining in a single petition under G. L. c. 63, § 77, as amended, recovery of taxes assessed for two separate years. The reference to the word "tax or excise" in the singular in that section, which provides

that proceedings under it "shall conform, as nearly as may be, to proceedings in equity", is not decisive because by G. L. c. 4, § 6, Fourth, in construing statutes, "Words importing the singular number may extend and be applied to several persons or things." It was held proper practice to join in a single proceeding two claims of the same nature on identical grounds between the same parties.

The court held on the facts as found by the board that the taxpayer had the equitable title to the real estate in question by virtue of a resulting trust, having paid the entire purchase price, and also that the corporation held the legal title through unrecorded deeds executed and delivered to it by the straws who appeared by the record to be the owners. The question as to whether an "equitable title" to real estate would alone (without the legal title) be sufficient to entitle a corporation to such deduction was not considered.

### Decision Affecting the Inheritance Tax.

CHARLES J. BROWN ET AL., ADMINISTRATORS *vs.* MARGARET McLoughlin & OTHERS  
Mass. Adv. Sh. (1934), 1195.

287 Mass. 15.

Suffolk. April 2, 1934. — June 5, 1934.

*Tax*, On succession. *Will*, Compromise. *Contract*, Implied.

The terms of a will gave the residue of the estate to one Gaffney who was not one of the heirs. Under an agreement of compromise a contest of the will was withdrawn and the will proved. The residue of the estate was to be divided equally between Gaffney and the heirs. The state tax upon the succession by will to the residue of the estate (see G. L. [Ter. Ed.] c. 65) was paid by the accountants administering the estate out of such residue before dividing it. Upon the allowance of the account, the heirs appealed, contending that the whole tax should be charged to Gaffney's share.

The court said that even when a compromise of a contest over the admission of a will to probate has been authorized by a court under the statute (G. L. [Ter. Ed.] c. 204, §§ 15-18), upon the probate of the will the title devolves by force of the will and then is transferred according to the agreement of compromise.

The tax was held properly levied upon the gift by will of the whole residue to Gaffney, and at a rate adapted to his relationship or want of relationship to the testatrix. Under G. L. (Ter. Ed.) c. 65, § 17, the accountants were to deduct the tax from the "property subject to the tax," or collect it from the "legatee or person entitled to said property," or, in the case of real estate, from the "heirs or devisees entitled thereto." In this case the accountants had no right to pay out of the share transferred to the heirs half of the tax which was thus made collectible from Gaffney, unless the agreement of compromise expressly or impliedly so provided, *Prescott v. St. Luke's Hospital of New Bedford*, 280 Mass. 229, 231.

The court held that it did so provide by implication. The agreement of compromise called for the deduction of every other charge and expense, including the expense of the contest of the will, before dividing the residue. Every party to the compromise waived "his or her rights with respect to said will and estate" except as provided in the agreement. Since the agreement alone was to be the chart for the division of the estate, the court said that it was hardly consistent with the agreement to say that the will should nevertheless determine the ultimate burden of the tax, although it had ceased to have effect upon the ultimate benefit of the inheritance. Briefly stated, the payment of the succession tax follows the agreement of compromise.

## DECISIONS OF THE BOARD OF TAX APPEALS.

BOARD OF TAX APPEALS  
General Laws (Ter. Ed.) Chapter 58A

| Chapter<br>58A | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee                                      | Decision<br>for |
|----------------|------------------------|--------------------------|---|-----------------|
| § 6            | 1934<br>November 20    | 149                      | Elias Hartstone, administrator, <i>vs.</i><br>Assessors of Boston | Appellee        |

The effect of St. 1933, c. 167, § 4, amending G. L. (Ter. Ed.) c. 58A, § 6, is that the failure of assessors to act on an application for the abatement of a tax within four months from the date of its filing is the equivalent of an actual denial of the application at the expiration of that period, at which time the statute of limitations (ninety days) starts running.

In this case the power of the assessors to act as a tribunal whose decision was subject to appeal was exhausted at the end of the four months, on April 28, 1934. Thereupon a right of appeal came into existence, but by the very words of the statute the time for exercising that right was limited to "any time within ninety days thereafter," that is, on or before July 27, 1934. A petition filed on September 13 was therefore held not seasonably filed, notwithstanding the fact that it was filed "within sixty days" after receiving notice of an abatement granted by the assessors after the expiration of the four months period on April 28. See G. L. (Ter. Ed.) c. 59, § 65, as amended by St. 1933, c. 167, § 1.

|                            |                  |   |  |   |
|----------------------------|------------------|---|--|---|
| C. 58A, § 6<br>C. 62, § 45 | 1935<br>March 22 | 5 | Henry Hornblower & others <i>vs.</i> Com-<br>missioner of Corporations and Tax-<br>ation | By agreement<br>of appellee,<br>decision<br>vacated April<br>9, 1935. (See<br>following.) |
|----------------------------|------------------|---|--|---|

An appeal to the Board of Tax Appeals, following an application to the commissioner for abatement of an income tax which the commissioner denied more than four months after the filing of the application, was taken more than ninety days after the expiration of the four months period but within thirty days after the mailing of notice of the decision. It was *held* that the appeal was not seasonably taken, following *Hartstone v. Assessors of Boston*, Mass. B. T. A. (1934), 149.

The Board has no jurisdiction of an appeal taken after the time limited for the appeal has expired, and the Board must take notice of this defect of its own motion.

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|-------------|-----------------|---|--|---|
| C. 58A, § 6 | 1935<br>April 9 | 9 | Henry Hornblower & others <i>vs.</i> Com-<br>missioner of Corporations and Tax-<br>ation | Appeal to<br>stand for<br>future dis-<br>position.<br>(Decision of<br>March 22,<br>1935,<br>vacated.) |
|-------------|-----------------|---|--|---|

The burden is on the appellant to show the existence of facts on which the jurisdiction of the Board depends.

The general rule that after final disposition of a case it cannot be reopened is not applicable where the decision is not on the merits.

A decision of the board dismissing an appeal for want of jurisdiction, where it appears from a fact subsequently shown that the board had jurisdiction, may be corrected by vacating the decision.



## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

LOCAL TAX  
General Laws (Ter. Ed.) Chapter 59

| Chapter<br>59 | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee  | Decision<br>for |
|---------------|------------------------|--------------------------|---|-----------------|
| § 38          | 1934<br>December 26    | 183                      | Crocker-McElwain Company <i>vs.</i><br>Assessors of Holyoke; Chemical<br>Paper Manufacturing Company<br><i>vs.</i> Same | Appellants      |

Where real estate consists of land and buildings thereon it is their aggregate worth, limited by their value in use together, which constitutes the value of the real estate for purposes of taxation, the separate valuation of land and buildings by assessors being merely for statistical purposes.

In ascertaining the value of real estate consisting of land and buildings, evidence of a sale of vacant land in the neighborhood is admissible.

Land and buildings may not be valued for inconsistent uses: their value considered separately cannot exceed the fair cash value of the whole property.

In determining the value of mill sites, restricted by indentures to manufacturing purposes, other possible uses are not to be considered.

Water power rights appurtenant to land are not taxable independently of the land but must be considered in valuing the land, so far as they add value to it.

Where an owner of a water power development sells land for mill sites with water power rights appurtenant thereto, the water power appurtenant to the several mill sites is taxable with them and the balance of the water power is taxable with the remaining land to the original owner of the whole.

An obligation of an owner of a mill site under an indenture by which water power rights are made appurtenant to his land, to pay rent which is charged on the land and the water power, should not be considered in determining the amount by which the value of the mill site is enhanced by the water power rights.

Boilers, railroad sidings, underground piping, yard equipment and hydraulic structures, whether they are to be classed with the land or the buildings where they are located, are properly included as part of the real estate.

It is the general rule that statutes are prospective in their operation and are not to be construed as affecting adversely substantive rights previously acquired.

St. 1933, c. 321, § 9, providing that "Notwithstanding anything contained in this act, the Board in considering any appeal brought before it may make such decision as equity may require and may reduce or increase the amount of the assessment appealed from," is not applicable to an appeal in which the pleadings were completed before the effective date of the act.

Before the enactment of St. 1933, c. 321, § 9, there was no power either in the assessors or in any appellate tribunal to increase the assessment of a parcel of real estate after the valuation and assessment had been made by the assessors, and on an application by a land owner for an abatement of the tax on any parcel the inquiry was not opened whether other parcels had been assessed at less than their fair cash value.

The effect to be given to St. 1933, c. 321, § 9, in appeals relating to assessments made after its enactment, in view of other statutory provisions in respect to the assessment and collection of taxes, was not decided.

|            |                     |     |   |           |
|------------|---------------------|-----|---|-----------|
| § 5, cl. 3 | 1934<br>November 20 | 157 | Cunningham Foundation<br><i>vs.</i> Assessors of Quincy | Appellant |
|------------|---------------------|-----|---|-----------|

Where five contiguous parcels of unimproved land situated in Quincy but adjoining and used as a unit with land in Milton owned by a charitable corporation, the purpose of which was to improve and beautify the town of Milton and to promote the health of the inhabitants of said town by aiding parks, playgrounds and hospitals, the question was whether the occupancy by the corporation of the land in Quincy was within the meaning of G. L. (Ter. Ed.) c. 59, § 5, cl. 3, so as to exempt it from taxation.

Although the use made of the real estate in Quincy was not extensive, it was held to be not inconsistent with the purposes set out in the corporation's charter, benefiting the inhabitants of Milton by extending the land used as a park across the Quincy border, improving the town and aiding the park by keeping it as a screen against unsightly development. These circumstances fulfill the requirements of the word "occupied" as used in G. L. (Ter. Ed.) c. 59, § 5, cl. 3.

Real estate must be occupied by a charitable institution for the purposes for which it was incorporated in order to be exempt from taxation.

The occupancy contemplated by the statute must tend directly to promote the purposes for which the institution was incorporated.

In deciding whether real estate is so occupied there is a presumption in favor of the judgment of the managing officers of the corporation, which if exercised reasonably and in good faith is controlling.

Unimproved land owned by a charitable institution and used for purposes of recreation or for the protection of other property may be exempt.

The mere fact that a list has not been furnished as required by G. L. (Ter. Ed.) c. 59, § 29, does not establish wilful omission to bring in a list under G. L. (Ter. Ed.) c. 59, § 5, cl. 3 (b), and the burden of proving that fact is on the appellee.

|      |                     |     |   |          |
|------|---------------------|-----|---|----------|
| § 65 | 1934<br>November 20 | 147 | Henry Webb Hyde <i>vs.</i><br>Assessors of Dedham | Appellee |
|------|---------------------|-----|---|----------|

The oral application for an abatement of a tax assessed for a year previous to 1933 was valid, the requirement that an application must be in writing, made by St. 1933, c. 266, not then being applicable.

A decision on such an application granting a partial abatement was a decision from which the appellant, if he considered himself aggrieved, should have appealed within thirty days after notice of the abatement. G. L. c. 59, § 65, as amended by St. 1930, c. 416, § 14.

The subsequent filing of a written application for abatement did not extend the time for taking an appeal.

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

## LOCAL TAX

| Chapter<br>59 | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant<br>and<br>Appellee                              | Decision<br>for |
|---------------|------------------------|--------------------------|---|-----------------|
| § 59          | 1935<br>March 14       | 1                        | Silas Pennell & another <i>vs.</i><br>Assessors of Bourne | Appellant       |

St. 1933, c. 266, § 1, amending G. L. c. 59, § 59, limited the time for filing applications for abatement to within nine months after April first, and St. 1934, c. 136, § 2, changed the limit to December first. This statute became effective on December 31, 1934. December 30, 1934, was therefore the last day on which the time for filing was governed by St. 1933, c. 266, § 1, and an application filed then would have been in season. But that day was Sunday. *Held*, that under G. L. (Ter. Ed.) c. 4, § 9, an application filed on December 31, 1934, the next succeeding business day, was also in season.

|      |                |    |   |          |
|------|----------------|----|---|----------|
| § 59 | 1935<br>May 10 | 21 | Silas Pennell & another <i>vs.</i><br>Assessors of Bourne | Appellee |
|------|----------------|----|---|----------|

It was decided in *Pennell v. Assessors of Bourne*, Mass. B. T. A. (1935) 1, that in the circumstances there set forth an application for abatement of a 1934 tax on real estate if filed on December 31, 1934, was seasonably filed. The application for abatement, however, while mailed on December 31, 1934, was not received by the assessors until January 2, 1935. It was therefore too late unless it was regarded as made when it was mailed.

Where the use of the mail in giving notice is authorized it is held that depositing in the mail fixes the time of delivery. But in the absence of such authority the rule respecting the giving of notice or the filing of papers is that the act occurs when the paper is actually received.

Since G. L. c. 59, § 59, requiring a person aggrieved by the taxes assessed upon him to "apply in writing to the assessors" for an abatement thereof, contains no provision allowing the filing of the application by mailing, it was held that the appellant was bound to see to it that the application was in the hands of the assessors on the last day for filing. An application for abatement under this section is not made until it is received by the assessors.

|      |                 |    |   |          |
|------|-----------------|----|---|----------|
| § 38 | 1935<br>June 24 | 29 | Proprietors of the Locks and Canals<br>on Merrimack River <i>vs.</i> Assessors of<br>Lowell | Appellee |
|------|-----------------|----|---|----------|

In determining the value of land capable of producing water power, which has been developed by a dam, canals and other structures, all the elements of value, including the income which may reasonably be expected from it after deducting expenses of maintenance and operation, are to be considered, and the value is to be ascertained with reference to all uses, present or reasonably prospective, to which the property is adapted.

Where a water power has been developed by the construction of a dam and canals, and grants have been made in perpetuity of portions of the water power as appurtenant to mill sites on the canals, these rights are easements and the value of that part of the water power which is annexed to the mill sites must be subtracted, in ascertaining the value for taxation of the real estate belonging to the owner of the water power development.

In such a case it is not permissible to assume a new development of the water power which would eliminate the water power rights so granted, but possible uses of the water power consistent with the grants are open to consideration.

|      |                     |     |   |          |
|------|---------------------|-----|---|----------|
| § 59 | 1934<br>November 20 | 153 | Minnie M. Ryder <i>vs.</i><br>Assessors of Newton | Appellee |
|------|---------------------|-----|---|----------|

The authority of assessors to make a decision which can be appealed from is exhausted by the granting of an abatement on the taxpayer's application, and the subsequent granting of an additional abatement cannot be the foundation of an appeal.

St. 1933, c. 130, approved April 18, 1933, effective ninety days thereafter, on July 17, 1933, which extended the time for filing a petition with the Board of Tax Appeals from "within thirty days" to "within sixty days of the giving of the notice required by section sixty-three," did not apply to a petition filed on May 29, 1933, appealing from a decision, notice of which was given sixty days previously.

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|--|---------------------|-----|--|----------|
| C. 59, § 59<br>C. 60, § § 37,<br>40, 43, 45,<br>56 | 1934<br>December 12 | 173 | Emory T. Wright & others <i>vs.</i><br>Assessors of Lowell | Appellee |
|--|---------------------|-----|--|----------|

Taxes on real estate found to have been assessed on fractional interests of the heirs of an estate were held invalid because assessed upon the undivided interests of joint owners.

Where abatement was sought, not for the whole amount of the tax on the ground of illegality, but for an amount measured by the extent of the overvaluation claimed, it was held that no such remedy could be given. "A tax which is illegal because of error in the assessment, where the illegality is disclosed by some record, cannot be abated in proceedings for an abatement."

## DECISIONS OF THE BOARD OF TAX APPEALS — Continued

INCOME TAX  
General Laws (Ter. Ed.) Chapter 62  
Commissioner of Corporations and Taxation, Appellee.

| Chapter<br>62 | Date<br>of<br>Decision | Advance<br>Sheet<br>Page | Appellant       | Decision<br>for |
|---------------|------------------------|--------------------------|-----------------|-----------------|
| § 6           | 1934<br>December 4     | 165                      | Frank D. Fuller | Appellant       |

Losses incurred in the operation of a farm by one found to be engaged in the business of farming were held to be deductible from other business income, following *Whipple v. Commissioner of Corporations and Taxation*, 263 Mass. 476, and *Holden v. Commissioner*, 1 Mass. B. T. A. 706.

|         |                  |    |                      |           |
|---------|------------------|----|----------------------|-----------|
| § 5 (b) | 1935<br>April 15 | 13 | Harry Alvin Saunders | Appellant |
|---------|------------------|----|----------------------|-----------|

The Reconstruction Finance Corporation is an instrumentality of the United States government created and controlled by it exclusively to enable it to perform a governmental function.

The manager of an agency of this corporation is an officer or employee of an instrumentality of the United States government and his salary or wages is not subject to the tax imposed by G. L. c. 62, § 5 (b).

|             |                |    |                 |           |
|-------------|----------------|----|-----------------|-----------|
| §§ 1, 5 (b) | 1935<br>May 23 | 23 | George W. Treat | Appellant |
|-------------|----------------|----|-----------------|-----------|

An inhabitant of the Commonwealth within the meaning of the income tax statute is one who had a domicile therein.

The appellant, whose domicile of origin was at Livermore Falls, Maine, came to Boston in 1909 to take a position with an investment firm. Shortly thereafter he went to live in Braintree in a house purchased by his wife. He kept up the original home after the death of his father in 1917, returned to it from time to time, and always regarded it as his home. He voted, paid poll taxes and held public office in Maine, and intended finally to return there. It was found on the evidence that his domicile was at Livermore Falls, Maine, and that he was not an inhabitant of the Commonwealth within the meaning of the income tax laws.

## SPECIAL RECESS COMMITTEES AND COMMISSIONS

To the list printed upon page 57 of the department report of 1929, page 90 of 1930, page 65 of 1931, and page 90 of 1932, there may be added the following:

1. Special Report of the Director of Accounts relative to fees and allowances to Public Officers (Senate Document 5, 1933), 10 p.

2. Special Report of an Investigation relative to providing for certain annual payments by the Commonwealth to certain towns on account of the construction of certain additions to the Metropolitan Water System (House Document 228, 1933), 11 p.

3. Report of the Commissioner of Corporations and Taxation on ways and means for raising revenue required for financing the furnishing of adequate assistance to certain aged citizens (House Document 410, 1933), 63 p.

## RECOMMENDATIONS FOR LEGISLATIVE ACTION

In accordance with the General Laws the following was duly communicated:

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION,  
STATE HOUSE, BOSTON, NOVEMBER 28, 1934.

*To the General Court of Massachusetts.*

In compliance with the provisions of section 33 of chapter 30 of the General Laws (Ter. Ed.) there is submitted herewith such part of the annual report of the Commissioner of Corporations and Taxation (Pub. Doc. No. 16) as contains recommendations or suggestions for legislative action, accompanied by drafts of bills.

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation.*



## RECOMMENDATIONS.

## CORPORATIONS.

1. *Dissolution.* — This recommendation is for a continuance of the practice whereby annually an act is passed dissolving certain corporations. Many of the corporations have ceased to function, some apparently have no officers, others have failed to file certificates of condition or tax returns, and many have been enjoined by the Supreme Judicial Court from doing business. It is respectfully requested that the corporations submitted in the bill accompanying this be dissolved by an act early in the session to be effective as of January 1, 1935.

2. *Charitable and Similar Corporations.* — The general purpose of this proposal is to require reports from corporations organized under chapter 180 of the General Laws or under earlier laws or special acts for similar purposes to provide for restraint of those engaging in ultra vires activities, and for dissolution where it appears to be in the public interest. At the present time there are, no doubt, many such corporations as to which there is no record other than that of organization. There is nothing to indicate whether the corporation is still functioning, who its officers are, or whether the purposes permitted are strictly followed. It is probably true that others may be using this form of organization as a cloak for activities not contemplated by the law, and perhaps receiving tax exemptions to which they are not properly entitled. The proposal if enacted would tend to reduce such abuses and to clear the records of defunct organizations.

3. *Taxation of Deposits.* — This proposal provides a semi-annual minimum tax of one-fortieth of one per cent of the average deposits of savings banks and savings departments of trust companies. Where a savings bank or savings department of a trust company has large investments in deductible items which absorb or greatly reduce the deposits available for taxation it is felt that the bank on the behalf of its depositors should contribute at least this nominal amount on account of its deposits for governmental protection and benefits. But few banks will be affected, but the provision for a minimum tax should be included in this as in all other tax laws.

4. *Foreign.* — The proposal in part relates to the taxation of corporations engaged in Massachusetts exclusively in interstate commerce. The case of Alpha Portland Cement Company v. Commonwealth of Massachusetts, 268 U. S. 203, held that the present excise cannot constitutionally be applied to such corporations. Unquestionably, a tax may constitutionally be imposed upon the property, both tangible and intangible, of such corporations so far as it has a situs in Massachusetts. It is clear that a tax may be imposed upon the income of such corporations earned within Massachusetts. This proposal provides for the taxation of the property and income. In order to avoid discrimination against this type of corporation provision is made whereby such a corporation may at its option be assessed under the provisions of the excise applicable to other business corporations. The proposal also abolishes permanently the dividend credit granted to a foreign corporation. While the temporary law if made permanent would be sufficient, the law which would be operative at the expiration of the term of the temporary law is a provision which ignores the whole theory of an excise tax and attempts to give an illogical deduction to certain corporations because stockholders thereof have paid a personal income tax. It is a matter of record that no corresponding provision exists in the tax laws of any other State in the Union. The State of Oregon undertaking a similar provision failed as its courts held that law unconstitutional.

## LOCAL TAXATION.

5. *Invalid Tax Titles.* — Under existing law where a tax title is declared invalid by court decree a court order is required before the treasurer of the city or town where the land is located can make refund to the holder of the tax title. This proposal makes it possible for the municipal treasurer to make refund without such order upon presentation of the release of the holder accompanied by a copy of the decision of the court specifying the cause of the invalidity of the tax title.

6. *Vacancies.* — In boards of assessors a question has recently arisen as to the right of the remaining members to function in the event of a vacancy on the board, and the possibility of a deadlock in connection with the filling of such vacancy is not remote. It is obviously contrary to public policy to have the work of the

assessors tied up even temporarily, and at certain times of the year the consequences of such a tie-up might lead to very serious if not disastrous results. The accompanying proposal enables the remaining members to continue to carry on the work of the board in case of failure to fill the vacancy.

7. *Low-value Lands.* — Provision is made by existing law permitting a certificate where land is taken as security for unpaid taxes of such low value as not to warrant Land Court proceedings to be issued by the Commissioner of Corporations and Taxation, which when recorded furnishes the title that the community holds. The statute further provides for a sale of these lands of low value as so taken, and the certificate recorded, but it would appear that any bid made would have to be accepted, and as there is no provision for the rejection of a ridiculously low bid, legislation is requested authorizing the municipal treasurers to reject inadequate bids so as to protect the full right and title in interest of the municipality.

8. *Water Liens.* — It having been found difficult to trace water liens when it was necessary for the community to sell to protect its rights so far as taxes and assessments were concerned it is felt that provision should be made for commitment through the assessors of water charges which have become a lien on the property, and to make provision for adding to the annual tax bill in a manner similar to betterment assessments the amounts determined, and in connection therewith to make adequate provision for crediting collectors with proportioned betterment assessments with betterment assessments which have been recommitted and with water charges which have been recommitted.

9. *Deceased Owners.* — The general law providing for the taxing to the last owner of record, with a proviso that real property of a deceased person can be assessed in general terms to heirs or devisees, causes great confusion, particularly in the collection of taxes and where assessment is made without designating the heirs and devisees by name and the collector is almost deprived of every opportunity of making a proper sale which will be held legal. It is recommended that in cases where the probate court for the county in which the land lies makes available the necessary information as to the names of the heirs and devisees for assessment this practice be abolished.

10. *Tax Titles.* — The existing law providing that municipalities may determine how tax titles held should be disposed of other than by redemption or foreclosure under the statutory requirement causes considerable confusion. It appearing that it is likely that tax titles will be held by the municipalities for some years to come, it would seem advisable to provide through legislation for the treasurers themselves, subject to the approval of the selectmen or mayor, as the case may be, to make such disposition through assignment as will be the greatest benefit to the community.

11. *Sales.* — In the sale of property to protect liens where assessments have been made not only for municipal purposes but as well for district purposes, and to insure the ultimate collection of water liens, difficulty is had in priority of title or the disposition of funds upon sale. The proposal is to so define the word "taxes" as to make clear and unmistakable upon the collector's sale where title shall rest, and the order of distribution of money received upon sale by the municipality or redemption.

12. *Receiverships.* — The Federal court permitting injunctions running against collectors of taxes who proceed to protect lien on property where taxes are uncollected, raises the question of loss of lien after the expiration of the period stated in the statute. It would appear that the lien should exist, but there is an uncertainty as to the Federal court in this connection. The proposal is to have the lien extended for the benefit of the collector, and through him to the municipality, until six months or an indefinite period after the Federal receivership has been completed.

#### INCOME TAX.

13. *Verification.* — Existing law which in many instances might be construed to compel the Commissioner to expose to the taxpayer the information that he has received which indicated that the taxpayer had not made a complete return of his taxable income operates to hamper the work of the Commonwealth in investigation. It would appear that to investigate tax returns it would be advisable to give the taxing authority broad powers and similar general authority which is given to



the Federal Revenue Department in making examinations. Under the existing law, which might be construed to place the burden of ascertaining whether or not a taxpayer has made an error upon the taxing authority before an audit can be made, a premium is put upon carelessness and fraud. To allow a taxpayer to decide doubtful questions in his favor and leave the investigating authority handicapped is to lose taxes and encourage evasion. No matter how honest a taxpayer may be, he is apt to make mistakes. Experience shows that nearly 60 per cent of the returns investigated show errors of omission or commission. If the Commissioner is to have any power of investigation, he should be allowed full discretion.

14. *Associations.* — Since dividends from Massachusetts corporations, from whatever source derived, are now taxable, there is no good reason why dividends from partnerships, associations and trusts with transferable shares, which are in essence corporations in their method of doing business, should not be taxed in the same way. To accomplish this purpose permanent legislation should be passed and the so-called "agreement" provision of the existing statute abandoned.

15. *Deductions.* — This proposal becomes necessary because of a decision of the Supreme Judicial Court, and provides for the elimination of the arbitrary deduction of 5 per cent of the assessed value less mortgages of stock in trade and other tangible property, real and personal, owned by persons taxed and used in a profession, employment, trade or business. This is an arbitrary deduction, a parallel of which is not to be found in any other income tax law in existence, and does not appear to have any sound logical basis in economics. Its continuance in the statute will not only indicate an unconstitutional provision, but also will prevent the flow of income which is properly taxable under the theory of the Massachusetts Income Tax Law.

16. *Sales.* — Dividends paid in new stock of the company issuing the same and received in 1933, 1934 and 1935 are taxable (Acts of 1933, chapter 307, section 9). When sold, the cost of such new stock is its value when acquired, whether or not it has been taxed as a dividend (Acts of 1934, chapter 363, section 1). This proposal provides that if such new stock has been previously taxed as a dividend to the seller he may, when he sells, use as cost the value at which such stock was taxed, otherwise the cost of such new stock shall be zero.

## SPECIAL DUTIES OF THE COMMISSIONER.

### MASHPEE.

- 1932 Chap. 223. An act establishing an advisory commission for the town of Mashpee.  
 1932 Chap. 307. Sec. 315A. Appropriation for advisory commission  
 1933 Chap. 174. Sec. 177 Appropriation for advisory commission  
 1934 Chap. 162. Sec. 181 Appropriation for advisory commission

Report of the Special Commission on governmental activities of the town of Mashpee. March 29, 1932. House 1303.

FREDERIC W. COOK,  
*Secretary of the Commonwealth.*  
 JOSEPH E. WARNER,  
*Attorney General.*  
 THEODORE N. WADDELL,  
*Director of Accounts.*

### MILLVILLE.

- 1933 Chap. 341 Sec. 1 to 8. Municipal finance Commission for  
 1933 Chap. 367 Sec. 2 Notes of Municipal finance commission  
 1934 Chap. 82 Sec. 1, 2. Municipal finance commission request for extension of time on account of Worcester County tuberculosis assessment apportionment.

Special report of the Millville Municipal Finance Commission relative to the finances and the future of the town of Millville. February 1935. House 1881.

HENRY F. LONG,  
 EDWARD T. SIMONEAU,  
 ARTHUR B. LORD,  
*Millville Municipal Finance Commission.*



## COMMISSIONER'S LEGISLATIVE REPORTS.

The Commissioner of Corporations and Taxation was charged by the Legislature in 1930 to make reports in respect to finding revenue to provide for the operation of the law effective July 1, 1931, to provide for adequate assistance to certain aged citizens. This report is designated as House No. 1, 1931, and was printed in my report for 1930.

Chapter 398 of the Acts of 1931 entitled "AN ACT IMPOSING AN OLD AGE ASSISTANCE TAX ON MALE INHABITANTS OF THE COMMONWEALTH ABOVE THE AGE OF TWENTY TO PROVIDE REVENUE FOR CARRYING OUT THE TERMS OF THE LAW PROVIDING ADEQUATE ASSISTANCE TO CERTAIN AGED PERSONS," provides by

SECTION 9 thereof that "The commissioner is hereby directed to consider ways and means for permanently raising the revenue required by the commonwealth and by the cities and towns thereof to provide for financing the old age assistance act, so called, giving special consideration to various forms of sales taxes, amusement taxes, luxury taxes, increases in income and inheritance taxes and any other form of additional taxation by which such revenue may be provided, and shall report to the general court his findings and recommendations, together with drafts of legislation necessary for carrying said recommendations into effect, by filing the same with the clerk of the house of representatives not later than the first Wednesday in December of the year nineteen hundred and thirty-two." (No Report made for submission to 1932 session [see Chapter 259, 1932].) (See report to the General Court; House 410, 1933.)

See 1930 Report and Instruction to Assessors, Nos. 13 and 14, for description of The Massachusetts Board of Tax Appeals. See 1930 Report for information on Reciprocal Inheritance Taxation.

## PUBLICATIONS

The following have been compiled and printed:

Public Document No. 16. — The Annual Report of the Department, for the year ending November 30, 1933, received from the printer February 20, 1935.

Public Document No. 19. — Part I. Aggregates of Polls, Property, Taxes, etc., as assessed April 1, 1933, received from the printer in March, 1934.

Public Document No. 19. — Part II. Aggregates of Property, Taxes, etc., assessed in December, 1933, received from the printer in May, 1934.

Public Document No. 29. — Statistics of County Finances for the year ending December 31, 1933, received from the printer in August, 1934.

Public Document No. 79. — Statistics of Municipal Finances for years ending between November 30, 1932, and January 31, 1933, received from the printer in July, 1934.

Estimate of County Receipts and Expenditures for the year ending December 31, 1934, issued in February, 1934, as a Legislative Document.

Instruction to Assessors No. 16, received from the printer March, 1935.

General Laws Relating to Taxation and Special Assessments, revised to May 1, 1934 (Through Chapter 184, Acts of 1934) received from the printer May 15, 1934.

Supplement to General Laws Relating to Taxation and Special Assessments (completing 1934 legislation) received from the printer in August, 1934.

Triennial Report upon the Equalization and Apportionment of State and County Taxes: December 31, 1934. Printed as House Document 309 of 1935.

## CONFERENCES

*Conferences.* — For the purpose of recording the events, reference is made to the Twenty-seventh Annual Conference on Taxation, under the auspices of the National Tax Association (organized 1907), held at the Statler Hotel, Boston, Massachusetts, October 1 to 5, 1934, and the Twenty-second Annual Conference on Taxation, under the auspices of the New England State Tax Officials Association (organized January 18, 1912), held at the Hall of Graduate Studies, New Haven, Connecticut, November 15 and 16, 1934.

The Ninth North American Gasoline Tax Conference (organized November, 1926) was held September 12, 13, and 14, at the Hotel Claridge, Atlantic City, New Jersey.

The Municipal Finance Officers Association of the United States and Canada,

formerly the International Association of Comptrollers and Accounting Officers (organized November, 1903) annual meeting was held September 17, 18 and 19, 1934, at Philadelphia, Pennsylvania.

The Forty-fifth Annual Session of the Association of Massachusetts Assessors was held November 1 and 2 and as usual brought out much of interest. "Instruction to Assessors No. 16" has been issued containing some of the addresses delivered at these meetings. The program follows:

1934

FORTY-FIFTH ANNUAL SESSION  
OF THE  
ASSOCIATION OF MASSACHUSETTS ASSESSORS  
Thursday and Friday, November 1 and 2, 1934  
Auditorium, State House, Boston.

PROGRAM

*Thursday, November 1, 1934*

First Session, 10 A.M., Gardner Auditorium, State House, Boston.

General Reception, Registration, Payment of Dues, Meeting new members.

Obtaining Banquet Tickets. Filing Questions or Suggestions for discussion.

10.15 A.M.

The Forty-Fifth Annual Session opened: Address by the President, Frank H. Hardy, of Andover.

Are the Massachusetts Assessors to Blame Where Real Estate Assessments Are Too High? John C. Kiley, of Boston.

Real Estate Values in Massachusetts. Harold A. Pheeny, Chief Appraiser, Home Owners Loan Corporation, U. S. A.

Discussion.

Reading of the Records, Frank A. Rogers, of Gloucester, Secretary.

Report of Treasurer. Joseph H. Hanford, of New Bedford.

Report of Legislative Committee. James J. Casey, of Cambridge, Chairman.

Other committee reports, if any. Other reports, matters or announcements.

Naming of nominating committee and other committees, if any.

Discussion of plans for Summer Meeting.

Second Session, November 1, 1934.

2 P.M., Gardner Auditorium, State House, Boston.

Taxation from the Taxpayers' Association Point of View. Norman MacDonald, Executive Secretary, Springfield Taxpayers' Association, Inc.

Assessment of Real Estate During Depression. Justin A. McCarthy, Assessor, Stamford, Connecticut.

Assessments from the Bankers' Point of View. Carl M. Spencer, President, Savings Banks Association of Massachusetts.

Discussion.

Third Session, November 1, 1934.

Banquet, 5.30 P.M., Boston Chamber of Commerce Building, 80 Federal Street.

Assessors, Collectors and Guests may be accompanied by ladies.

Call to order, Frank H. Hardy, of Andover, President. Toastmaster, John Morris, of New Bedford, President, Massachusetts Treasurers' and Collectors' Association.

Connecticut's Tax Situation. Arthur F. Potter, Director, Municipal Division.

Some Oddities in Taxation Legislation. Henry F. Long, Commissioner of Corporations and Taxation.

*Friday, November 2, 1934*

Fourth Session, 10 A.M., Gardner Auditorium, State House, Boston.

The Poll Tax Situation. David W. Creelman, Director of Division of Local Taxation.

The Massachusetts Tax Laws and Their Administration. Henry F. Long, Commissioner of Corporations and Taxation.

Fifth Session, November 2, 1934.  
2 P.M., Gardner Auditorium, State House, Boston.

Round Table: Henry F. Long, presiding.

Subject Matters:

Can Real Estate Assessments be made Certain and Unfluctuating?

Discussion led by Frank H. Hardy, of Andover.

Strange Developments in Solicitation of Local Tax Cases to go to the Board of Tax Appeals.

Discussion led by Edward J. Cormier, of Brockton.

Limitation on the Taxation of Real Estate.

Discussion led by James J. Casey, of Cambridge.

Questions and Answers for Assessors and Collectors.

David W. Creelman, Director of Division of Local Taxation.

Report of Nominating Committee.

Business Meeting.

Election of Officers.

Suggestions for future activities.

Adjournment.

Meeting of 1935 Executive Committee.

[ORGANIZATION FEBRUARY 5, 1890.]

Each Assessor should become a member.

Annual Dues One Dollar.

Collectors and all interested are invited.

ASSOCIATIONS AND MEETINGS IN 1934

| Name of Association   | Date of Organization | Meetings   |             |                    |                           |
|---|----------------------|------------|-------------|--------------------|---------------------------|
| Association of Massachusetts Assessors                          | Feb. 5, 1890         | June 28-29 | Harwich     | Nov. 1-2           | Boston                    |
| Barnstable County Assessors' Association (Dukes and Nantucket)  | Jan. 21, 1925        | Mar. 30    | Hyannis     | June 28<br>Dec. 7  | Harwich<br>Barnstable     |
| Berkshire County Assessors' Association                         | Nov. 18, 1924        | Mar. 15    | Pittsfield  | Aug. 1<br>Dec. 10  | Cummington<br>Pittsfield  |
| Bristol County Assessors' Association                           | Mar. 8, 1911         | Mar. 28    | Somerset    | Aug. 15<br>Dec. 20 | Marion<br>Mansfield       |
| Essex County Assessors' Association                             | Dec. 1, 1925         | Mar. 19    | Salem       | July 26<br>Dec. 18 | Sudbury<br>Salem          |
| Franklin County Assessors' Association                          | June 17, 1910        | Mar. 12    | Greenfield  | Aug. 1<br>Dec. 17  | Cummington<br>Greenfield  |
| *Hampden-Hampshire Counties Assessors' Association              | Jan. 13, 1923        | Mar. 14    | Springfield | Aug. 1<br>Dec. 11  | Cummington<br>Springfield |
| Middlesex County Assessors' Association                         | Dec. 3, 1925         | Mar. 7     | Lexington   | July 26<br>Dec. 13 | Sudbury<br>Arlington      |
| **Norfolk County Assessors' Association                         | Jan. 28, 1925        | Mar. 22    | Milton      | June 28<br>Dec. 12 | Harwich<br>Walpole        |
| Plymouth County Assessors' Association                          | Feb. 16, 1911        | Mar. 21    | Halifax     | June 28<br>Dec. 19 | Harwich<br>Marion         |
| Worcester County Assessors' Association                         | Dec. 11, 1924        | Mar. 27    | Worcester   | Aug. 8<br>Dec. 27  | Webster<br>Worcester      |
| Massachusetts Municipal Auditors' and Comptrollers' Association | Nov. 19, 1914        | Quarterly  | Boston      |                    |                           |
| ***Massachusetts Tax Collectors' and Treasurers' Association    | May 15, 1928         | Monthly    | Boston      |                    |                           |

\*Hampshire County joined in 1924.

\*\*And Suffolk County.

\*\*\*On May 15, 1928, the Massachusetts Treasurers' Association, organized February 22, 1890, and the Massachusetts Tax Collectors' Association, organized April 11, 1912, in joint meeting were by vote of both organizations amalgamated as one organization under the name Massachusetts Tax Collectors' and Treasurers' Association, Monthly Meetings—Boston.



## DIVISION OF EXCISE TAXES.

## GASOLINE EXCISE TAX.

Privilege of registering Motor Vehicles.

Chapter 64A General Laws (Ter. Ed.).

The gasoline tax law in its sixth year of operation shows a marked increase in revenue. The original law provided for a tax at the rate of two cents per gallon, but on May 1, 1931 a temporary increase to three cents per gallon was made by the Legislature, and this rate will be in effect until April 30, 1936.

The administration of the law was carried out without any appropriation therefor, the expenses being absorbed by the Department generally.

The work of the Division with respect to gasoline taxes consists of the assessment of taxes monthly, the audit and verification of the returns required to be filed, and the granting of refunds upon gasoline used other than in the propulsion of a motor vehicle over the highways.

Effective January 1, 1934 the Department collected the tax upon the first sale made within the Commonwealth, the practice of permitting sales between licensed distributors to be made without tax, being discontinued. The number of distributors was substantially reduced so that during 1934 there were forty-six distributors as compared to one hundred and nine in the previous year. The adoption of this method of assessment tended to increase the amount of tax collected during January of 1934, but the increase in the revenue in 1934 is due principally to an increased use of gasoline in motor vehicles.

It was found that motor vehicle fuel was being sold under trade names for industrial purposes, and that some revenue was lost to the Commonwealth, because this material eventually found its way into motor vehicle fuel. To eliminate this possibility of tax evasion, the Department during 1934 required the tax to be paid upon "gasoline, benzol and all coal tar, and/or petroleum products including all naphtha and all solvents", with refunds being promptly given to those who purchased any of these materials and used them other than in the propulsion of a motor vehicle.

During the year the Massachusetts Supreme Court handed down a decision in the case of John Brady vs. the Commissioner of Corporations and Taxation, wherein it was held that gasoline used in the operation of motor trucks which beside traveling on the highway, were part of the time in operation on private land, could not have a refund based upon the estimated amount of gasoline consumed by the trucks while they were upon private land, because it was impossible to calculate and itemize the amount so used, with any certainty.

In cooperation with the officials of the several states upon the northeastern seaboard of the United States, meeting in New York City as the Northeastern Tax Conference, a uniform form for reporting sales of gasoline by distributors, was devised and adopted. A system of daily exchange of inter-state movements of gasoline was also adopted through the efforts of that conference, and the information thus obtained has been very helpful in connection with the administration of the gasoline tax law. The Department of the Interior of the United States Government has assisted Massachusetts through its activities in connection with the enforcement of the oil code by furnishing daily reports of the movements of petroleum products in vessels between ports in the United States.

# TAXATION OF SALES OF GASOLINE AND CERTAIN OTHER MOTOR VEHICLE FUEL.

| Year<br>*  | Taxable Gallonage<br>Dec. 1 to Nov. 30 | Tax on<br>Gallonage | Collections<br>**<br>**** |  |
|------------|--|---------------------|---------------------------|--|
| ***        | (11 months)                            |                     |                           |  |
| 1929 . . . | 464,214,088                            | \$9,284,281 76      | \$7,416,747 14            | 9 months: January to<br>September, 1929, in-<br>clusive, Gallonage             |
|            | (12 months)                            |                     |                           |  |
| 1930 . . . | 528,740,317                            | 10,574,806 34       | 10,342,676 23             | 12 months: October,<br>1929, to September,<br>1930, inclusive, Gal-<br>lonage  |
| 1931 . . . | 565,717,117 50                         | 15,067,888 70       | 13,685,385 73             | 12 months: October,<br>1930, to September,<br>1931, inclusive, Gal-<br>lonage  |
| 1932 . . . | 561,905,051 25                         | 16,857,151 58       | 16,651,872 79             | 12 months: October,<br>1931, to September,<br>1932, inclusive, Gal-<br>lonage  |
| 1933 . . . | 557,661,176 75                         | 16,729,835 37       | 16,349,319 30             | 12 months: October,<br>1932, to September,<br>1933, inclusive, Gal-<br>lonage. |
| 1934 . . . | 584,948,418 50                         | 17,548,452 62       | 16,699,285 34             | 12 months: October,<br>1933, to September,<br>1934, inclusive, Gal-<br>lonage. |

\* First month of tax January, 1929.

\*\* First tax due date March 15, 1929 (on January, 1929, Gallonage).

\*\*\* Includes Inventory of January 1, 1929.

\*\*\*\* Actual receipts with interest on late payments, after deducting amounts refunded for non-taxable uses.

Rate 2c. to May 1, 1931. Rate 3c. to Nov. 30, 1934.

## GASOLINE CONSUMPTION

Tabulating by months the results were as follows:

Fiscal year ending November 30, 1929. Sale and use by 97 regular and 93 E distributors:

| Month               | Total<br>Gallons | Non-taxable<br>Gallons | Taxable<br>Gallons | Tax            |
|---------------------|------------------|------------------------|--------------------|----------------|
| December . . . . .  | -                | -                      | -                  | -              |
| January . . . . .   | 26,627,796.65    | 364,272.25             | 26,263,524.4       | \$525,270 49   |
| February . . . . .  | 26,836,701.6     | 427,298.5              | 26,409,403.1       | 528,188 07     |
| March . . . . .     | 32,765,160.9     | 482,611                | 32,282,549.9       | 645,651 00     |
| April . . . . .     | 38,510,528.3     | 607,750.5              | 37,902,777.8       | 758,055 56     |
| May . . . . .       | 46,974,450.9     | 639,999.8              | 46,334,451.1       | 926,689 03     |
| June . . . . .      | 49,187,173.85    | 775,088                | 48,412,085.85      | 968,241 72     |
| July . . . . .      | 53,808,526.6     | 755,432                | 53,053,094.6       | 1,061,061 90   |
| August . . . . .    | 55,652,359.5     | 894,623                | 54,757,736.5       | 1,095,154 73   |
| September . . . . . | 47,167,362.1     | 719,786.5              | 46,447,575.6       | 928,951 52     |
| October . . . . .   | 47,785,980.3     | 652,601                | 47,133,379.3       | 942,667 59     |
| November . . . . .  | 41,397,906.1     | 613,117.75             | 40,784,788.35      | 815,695 77     |
|                     | 466,713,946.8    | 6,932,580.3            | 459,781,366.5      | \$9,195,627 38 |

Fiscal year ending November 30, 1930. Sale and use by 116 Regular and 109 E distributors:

| Month               | Total<br>Gallons | Non-taxable<br>Gallons | Taxable<br>Gallons | Tax             |
|---------------------|------------------|------------------------|--------------------|-----------------|
| December . . . . .  | 35,195,527       | 540,387                | 34,655,140         | \$693,102 80    |
| January . . . . .   | 30,909,731.75    | 594,720.75             | 30,315,011         | 606,300 22      |
| February . . . . .  | 30,381,001.25    | 497,192.75             | 29,883,808.5       | 597,676 17      |
| March . . . . .     | 36,828,800.75    | 594,982.5              | 36,233,818.25      | 724,676 37      |
| April . . . . .     | 45,888,633       | 644,925.75             | 45,243,707.25      | 904,874 15      |
| May . . . . .       | 48,570,641.55    | 644,524.75             | 47,926,116.8       | 958,522 34      |
| June . . . . .      | 52,192,415.4     | 760,890.75             | 51,431,524.65      | 1,028,630 50    |
| July . . . . .      | 55,988,560.25    | 885,583.75             | 55,102,976.5       | 1,102,059 53    |
| August . . . . .    | 56,658,553.25    | 936,626.75             | 55,721,926.5       | 1,114,438 53    |
| September . . . . . | 51,215,422.5     | 825,791.75             | 50,389,630.75      | 1,007,792 62    |
| October . . . . .   | 49,066,908.25    | 671,334.75             | 48,395,573.5       | 967,911 47      |
| November . . . . .  | 43,953,027.5     | 511,943.75             | 43,441,083.75      | 868,821 68      |
|                     | 536,849,222.45   | 8,108,905              | 528,740,317.45     | \$10,574,806 38 |

Fiscal year ending November 30, 1931. Sale and use by 103 Regular and 104 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 42,591,241.75  | 593,213.50          | 41,998,028.25   | \$839,960 57    |
| January . . . . .   | 33,836,108.75  | 564,412.75          | 33,271,696      | 665,433 92      |
| February . . . . .  | 30,735,633     | 506,476.25          | 30,229,156.75   | 604,583 14      |
| March . . . . .     | 37,961,859.75  | 535,248             | 37,426,611.75   | 748,532 24      |
| April . . . . .     | 48,045,205     | 608,211             | 47,436,994      | 948,739 88      |
| May . . . . .       | 50,282,661.75  | 850,276.25          | 49,432,385.50   | 1,482,971 57    |
| June . . . . .      | 54,534,790.75  | 851,280.25          | 53,683,510.50   | 1,610,505 32    |
| July . . . . .      | 59,988,288.50  | 1,017,915.25        | 58,970,373.25   | 1,769,111 21    |
| August . . . . .    | 61,009,782.75  | 949,200             | 60,060,582.75   | 1,801,817 48    |
| September . . . . . | 54,409,021     | 781,361.25          | 53,627,659.75   | 1,608,829 79    |
| October . . . . .   | 53,802,387.25  | 667,564.75          | 53,134,822.50   | 1,594,044 68    |
| November . . . . .  | 47,103,554     | 658,257.50          | 46,445,296.50   | 1,393,358 90    |
|                     | 574,300,534.25 | 8,583,416.75        | 565,717,117.50  | \$15,067,888 70 |

Fiscal year ending November 30, 1932. Sale and use by 103 Regular and 100 E distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 45,492,871.25  | 629,989.75          | 44,862,881.5    | \$1,345,886 45  |
| January . . . . .   | 36,138,458.75  | 544,713.5           | 35,593,745.25   | 1,067,812 37    |
| February . . . . .  | 33,958,988.75  | 507,275.75          | 33,451,713      | 1,003,551 39    |
| March . . . . .     | 40,562,176     | 611,486.25          | 39,950,689.75   | 1,198,520 69    |
| April . . . . .     | 45,658,445.75  | 594,592             | 45,063,853.75   | 1,351,915 61    |
| May . . . . .       | 50,936,065     | 747,839             | 50,188,226      | 1,505,646 78    |
| June . . . . .      | 54,168,995.75  | 873,271.25          | 53,295,724.5    | 1,598,871 74    |
| July . . . . .      | 54,651,495     | 985,416.75          | 53,666,078.25   | 1,609,982 36    |
| August . . . . .    | 59,315,667.25  | 1,071,825.25        | 58,243,842      | 1,747,315 26    |
| September . . . . . | 52,021,577.75  | 779,820.75          | 51,241,757      | 1,537,252 71    |
| October . . . . .   | 51,527,140.75  | 680,747.5           | 50,846,393.25   | 1,525,391 81    |
| November . . . . .  | 46,097,958.75  | 597,811.75          | 45,500,147      | 1,365,004 41    |
|                     | 570,529,840.75 | 8,624,789.5         | 561,905,051.25  | \$16,857,151 58 |

Fiscal year ending November 30, 1933. Sale and use by 109 Regular distributors:

| Month               | Total Gallons | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|---------------|---------------------|-----------------|-----------------|
| December . . . . .  | 43,677,294.5  | 525,857             | 43,151,437.5    | \$1,294,543 13  |
| January . . . . .   | 33,767,354    | 286,627.5           | 33,480,726.5    | 1,004,421 80    |
| February . . . . .  | 33,036,452.75 | 282,968             | 32,753,484.75   | 982,604 54      |
| March . . . . .     | 37,810,499.5  | 348,029.25          | 37,462,470.25   | 1,123,874 12    |
| April . . . . .     | 41,342,034    | 323,038             | 41,018,996      | 1,230,569 88    |
| May . . . . .       | 52,032,824    | 448,889             | 51,583,935      | 1,547,518 05    |
| June . . . . .      | 56,093,344.75 | 432,736.5           | 55,660,608.25   | 1,669,818 26    |
| July . . . . .      | 55,611,793.5  | 404,639             | 55,207,154.5    | 1,656,214 64    |
| August . . . . .    | 58,820,578.5  | 386,684             | 58,433,894.5    | 1,753,016 84    |
| September . . . . . | 52,286,252    | 349,433             | 51,936,819      | 1,558,104 57    |
| October . . . . .   | 51,943,097.25 | 339,973             | 51,603,124.25   | 1,548,093 74    |
| November . . . . .  | 45,661,007.75 | 292,481.5           | 45,368,526.25   | 1,361,055 80    |
|                     | 562,082,532.5 | 4,421,355.75        | 557,661,176.75  | \$16,729,835 37 |

Fiscal year ending November 30, 1934. Sale and use by 46 Regular distributors:

| Month               | Total Gallons  | Non-taxable Gallons | Taxable Gallons | Tax             |
|---------------------|----------------|---------------------|-----------------|-----------------|
| December . . . . .  | 42,787,117.25  | 331,453.50          | 42,455,663.75   | \$1,273,669.91  |
| January . . . . .   | 37,762,468     | 227,223.75          | 37,535,244.25   | 1,126,057.34    |
| February . . . . .  | 33,170,289     | 243,728.75          | 32,926,560.25   | 987,796.82      |
| March . . . . .     | 39,148,327.25  | 238,037             | 38,910,290.25   | 1,167,308.72    |
| April . . . . .     | 44,989,168.25  | 192,125             | 44,797,043.25   | 1,343,911.31    |
| May . . . . .       | 54,506,102.25  | 250,410             | 54,255,692.25   | 1,627,670.78    |
| June . . . . .      | 56,931,119.25  | 248,689             | 56,682,430.25   | 1,700,472.92    |
| July . . . . .      | 59,054,169.50  | 265,015.50          | 58,789,154      | 1,763,674.62    |
| August . . . . .    | 61,485,266.25  | 241,459.25          | 61,243,807      | 1,837,314.21    |
| September . . . . . | 52,576,806.75  | 246,211             | 52,330,595.75   | 1,569,917.87    |
| October . . . . .   | 58,737,091.25  | 199,514.50          | 58,537,576.75   | 1,756,127.30    |
| November . . . . .  | 46,707,787.25  | 223,426.50          | 46,484,360.75   | 1,394,530.82    |
|                     | 587,855,712.25 | 2,907,293.75        | 584,948,418.50  | \$17,548,452.62 |



## NON-TAXABLE USES OF GASOLINE

The refunds in Massachusetts for the years ending November 30 are as follows:

|                                  | 1929        |             | 1930        |             | 1931        |             |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                  | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     |
| Business . . .                   | .60         | 7,677,223   | .60         | 9,622,469   | .60         | 10,947,796  |
| Marine . . .                     | .18         | 2,243,433   | .16         | 2,597,045   | .15         | 2,737,483   |
| United States . .                | .15         | 1,902,941   | .15         | 2,458,169   | .16         | 2,911,012   |
| Aeronautics . .                  | .02         | 262,535     | .03         | 566,088     | .02         | 459,020     |
| Agriculture . .                  | .04         | 476,302     | .05         | 782,095     | .06         | 1,079,273   |
| Miscellaneous . .                | .01         | 54,042      | .01         | 105,800     | .01         | 192,964     |
| Total                            | 1.00        | 12,616,476  | 1.00        | 16,131,666  | 1.00        | 18,327,548  |
| Total Non-Taxable Gallons . . .  | .027        | 12,616,476  | .030        | 16,131,666  | .032        | 18,327,548  |
| Total Gallons Sold or Used . . . |             | 466,713,947 |             | 536,849,222 |             | 574,300,534 |

|                                  | 1932        |             | 1933        |             | 1934        |               |
|----------------------------------|-------------|-------------|-------------|-------------|-------------|---------------|
|                                  | Per<br>Cent | Gallons     | Per<br>Cent | Gallons     | Per<br>Cent | Gallons       |
| Business . . .                   | .56         | 10,247,208  | .57         | 8,841,177   | .68         | 15,524,134.50 |
| Marine . . .                     | .17         | 3,170,971   | .13         | 2,006,616   | .10         | 2,230,118     |
| United States . .                | .17         | 3,066,511   | .17         | 2,713,712   | .14         | 3,159,764.25  |
| Aeronautics . .                  | .03         | 474,659     | .03         | 430,389     | .02         | 471,219       |
| Agriculture . .                  | .05         | 943,546     | .07         | 1,061,193   | .06         | 1,403,027     |
| Miscellaneous . .                | .02         | 384,301     | .03         | 524,607     | -           | -             |
| Total                            | 1.00        | 18,287,196  | 1.00        | 15,577,694  | 1.00        | 22,788,262.75 |
| Total Non-Taxable Gallons . . .  | .032        | 18,287,196  | .027        | 15,577,694  | .039        | 22,788,262.75 |
| Total Gallons Sold or Used . . . |             | 570,529,841 |             | 562,082,532 |             | 587,855,712   |

## EXCISE ON ALCOHOLIC BEVERAGES.

Section 21 of Chapter 138 of the General Laws  
as amended by Chapter 385 of 1934.

The Liquor Control Act enacted by the General Court to become effective upon the repeal of prohibition, December 4, 1933, provided in Section 21, for the taxation of those licensed to manufacture, import and sell alcoholic beverages in the Commonwealth. Prior to the enactment of National Prohibition, the Commonwealth received one-fourth of the amount collected by the various municipalities from liquor licenses, and the average amount payable to the Commonwealth in the ten years prior to the enactment of the National Prohibition Act was \$850,000. The excise imposed by the Liquor Control Act provided that, the licensed manufacturers and wholesalers and importers should pay as an excise for the privilege of being licensed as such, a tax upon the alcoholic beverages sold by them within the Commonwealth at following rates:

“the sum of forty cents for each proof gallon of all alcoholic beverages containing in excess of twenty-four per cent of alcohol by volume, the sum of ten cents for each gallon of wine, including vermouth, and the sum of one dollar for each barrel of thirty-one gallons of malt beverages.”

Effective: June 30, 1934 the rates were revised as follows:

“For each barrel of thirty-one gallons, or fractional part of a barrel aforesaid, of malt beverages, at the rate of one dollar per barrel aforesaid; For each wine gallon, or fractional part thereof, of wine, including vermouth, at the rate of ten cents per wine gallon; For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing twenty-four per cent or less of alcohol by volume at sixty degrees Fahrenheit, at the rate of fifteen cents per wine gallon; For each wine gallon, or fractional part thereof, of all other alcoholic beverages containing more than twenty-four per cent but not more than fifty per cent of alcohol by volume at sixty

degrees Fahrenheit, at the rate of forty cents per wine gallon; For each proof gallon, or fractional part thereof, of all other alcoholic beverages containing more than fifty per cent of alcohol by volume at sixty degrees Fahrenheit, at the rate of forty cents per proof gallon."

Returns are made monthly and the tax is payable at time of filing return. Audits have been made of the accounts of all licensees from time to time, to determine whether or not the returns filed are accurate. The administration of this excise has been carried on with no additional expense to the Commonwealth.

The proceeds from this tax, including the fees for licenses received by the Alcoholic Beverages Control Commission, are after deducting the expenses of the Commission, placed in the Treasury of the Commonwealth for the purpose of reimbursing the cities and towns for the state's share of the cost of old age assistance under Chapter 118A of the General Laws.

During the fiscal year there were licensed as manufacturers, eight distilleries, fourteen breweries and one winery. As wholesalers and importers there were one hundred and nineteen licensed to deal in all alcoholic beverages and one hundred and two licensed to deal in wines and malt beverages only.

The total receipts of the Alcoholic Beverages Control Commission for the fiscal year ending November 30, 1934 was \$722,312.95. The taxes collected from these licensed manufacturers and wholesalers and importers are shown in table below:

**ALCOHOLIC BEVERAGE ASSESSMENTS FOR FISCAL YEAR  
ENDING NOVEMBER 30, 1934.**

| Month           | Malt Beverages<br>Tax at \$1.00 for<br>each 31 gal. bar-<br>rel or fraction | Wine, including<br>Vermouth<br>Tax at 10 cents<br>per gal. | Alcoholic<br>Beverages<br>Containing<br>less than 24%<br>Alcohol* | Alcoholic Bever-<br>ages Containing<br>more than 24%<br>Alcohol† | Total<br>Excise |
|-----------------|---|--|---|--|-----------------|
| December . . .  | \$68,318.46   | \$12,329.69  | —   | \$127,987.27   | \$208,635.42    |
| January . . .   | 66,887.87   | 6,344.63   | —   | 86,611.75  | 159,844.25      |
| February . . .  | 58,585.86   | 5,897.01   | —   | 97,450.25  | 161,933.12      |
| March . . .     | 89,986.51   | 7,564.19   | —   | 101,408.25   | 198,958.95      |
| April . . .     | 96,999.79   | 5,636.32   | —   | 97,556.76  | 200,192.87      |
| May . . .       | 127,818.08  | 5,363.80   | —   | 105,114.68   | 238,296.56      |
| June . . .      | 146,033.11  | 5,564.87   | —   | 101,003.57   | 252,601.55      |
| July . . .      | 165,423.41  | 3,442.28   | \$331.87  | 101,548.48   | 270,746.04      |
| August . . .    | 167,013.28  | 5,055.31   | 172.39  | 118,087.83   | 290,328.81      |
| September . . . | 137,842.17  | 5,014.12   | 163.39  | 100,321.95   | 243,341.63      |
| October . . .   | 120,306.34  | 8,062.83   | 98.66   | 139,806.54   | 268,274.87      |
| November . . .  | 115,902.68  | 11,151.46  | 88.17   | 138,278.00   | 265,420.31      |
| Totals . . .    | \$1,361,118.06  | \$81,426.51  | \$854.48  | \$1,315,175.33   | \$2,758,574.38  |

\*This classification made by Chapter 358, 1934, effective June 30, 1934.

†Includes all beverages containing over 24% of Alcohol by volume at 60° F., irrespective of proof.

**LIQUOR REVENUE**

1910 to 1920  
From Licenses.

Chapter 138 General Laws Section 46 Ter. Ed.

The treasurer of a city or town shall, within thirty days after the receipt of money for licenses of the first, second and fourth classes, make a return of the amount thereof to the state treasurer and at the same time shall pay to him one fourth of the amount so received, and for neglect thereof he shall pay interest at the rate of six per cent per annum on the amount of such receipts from the time they become due until they are paid.

|            |              |            |              |
|------------|--------------|------------|--------------|
| 1910 . . . | \$810,380.48 | 1916 . . . | \$864,385.12 |
| 1911 . . . | 771,303.48   | 1917 . . . | 747,662.58   |
| 1912 . . . | 827,535.22   | 1918 . . . | 749,235.61   |
| 1913 . . . | 829,243.66   | 1919 . . . | 297,874.20   |
| 1914 . . . | 873,349.47   | 1920 . . . | 7,024.46     |
| 1915 . . . | 865,955.23   |            |              |

## GASOLINE TAX RATE AND DISTRIBUTION.

Acts of 1931, Chap. 122, Sect. 4.

"SECTION 4. There is hereby imposed an additional excise tax of one cent on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the Commonwealth during the period beginning with the first day of May of the current year and ending with the thirtieth day of April, nineteen hundred and thirty-three, the same to be levied and collected, and the proceeds thereof disposed of, as provided in said chapter sixty-four A, and the provisions of said chapter shall apply to said additional excise to the same extent as to the normal excise levied thereunder."

*Approved March 24, 1931.*

Acts of 1932, Chap. 248.

AN ACT EXTENDING THE TIME DURING WHICH THERE SHALL BE COLLECTED AN ADDITIONAL EXCISE TAX ON SALES OF GASOLINE.

*Be it enacted, etc., as follows:*

The time during which the additional excise tax of one cent is imposed on each gallon of fuel, as defined in section one of chapter sixty-four A of the General Laws, sold in the commonwealth, is hereby extended to and including the thirtieth day of April, nineteen hundred and thirty-six, and the provisions of section four of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one shall apply to the tax so imposed during such extended period.

*Approved May 23, 1932.*

Acts of 1934, Chap. 377

AN ACT TRANSFERRING A PORTION OF THE PROCEEDS OF THE GASOLINE TAX FROM THE HIGHWAY FUND TO THE GENERAL FUND.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

The state treasurer is hereby authorized and directed to transfer the sum of ten million dollars from the Highway Fund to the General Fund.

*Approved June 30, 1934.*

Acts of 1933, Chap. 370.

AN ACT TRANSFERRING A PORTION OF THE PROCEEDS OF THE GASOLINE TAX FROM THE HIGHWAY FUND TO THE GENERAL FUND.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

The state treasurer is hereby authorized and directed to transfer the sum of eight million, twenty-eight thousand, three hundred and twenty dollars from the Highway Fund to the General Fund.

*Approved July 22, 1933.*

Acts of 1932, Chap. 243.

AN ACT PROVIDING FOR THE PAYMENT BY THE COMMONWEALTH TO ITS MUNICIPALITIES OF SUBSTANTIALLY THE WHOLE OF THE PROCEEDS OF THE TEMPORARY INCREASE IN THE GASOLINE TAX.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

*Be it enacted, etc., as follows:*

SECTION 1. There shall be paid on June first in the current year, from the appropriation made by item five hundred and eighty-nine of the general appropriation act of the current year, to towns then entitled to state aid for repair and improvement of public ways, other than state highways, under section twenty-six of chapter eighty-one of the General Laws, as most recently amended by chapter one hundred and seventy-one of the acts of nineteen hundred and thirty, the sum



of four hundred and fifty-six thousand three hundred dollars, the same to be apportioned among said towns at the rate of fifty dollars for each mile of public ways, other than state highways, within their respective limits. Amounts paid to towns as aforesaid shall be in addition to the amounts to which they are entitled under said section twenty-six. There shall also be paid, without appropriation, from the Highway Fund on said June first to cities and towns not entitled to state aid as aforesaid the sum of five million five hundred thousand dollars, the same to be apportioned among such cities and towns in proportion to the amounts for which they will be respectively assessed for the state tax of the current year; provided, that no such city or town shall receive a sum less than was received by it under section seven of chapter one hundred and twenty-two of the acts of nineteen hundred and thirty-one. The amount of any sum payable to a city or town hereunder shall, in the current year, be included by the assessors thereof as an estimated receipt and deducted from the amount required to be raised by taxation to meet appropriations made in said year for the construction, reconstruction or maintenance of highways.

SECTION 2. Said section seven is hereby repealed.

(See Acts of 1932, Chap. 307, Sec. 2.)

*Approved May 20, 1932.*

Acts of 1931, Chap. 122, Sec. 7.

SECTION 7. There shall be paid from the Highway Fund on June first in each of the years nineteen hundred and thirty-one and nineteen hundred and thirty-two to the cities and towns of the commonwealth, except the towns entitled to state aid for repair and improvement of public ways under section twenty-six of chapter eighty-one of the General Laws, as most recently amended by chapter one hundred and seventy-one of the acts of nineteen hundred and thirty, the sum of two million five hundred thousand dollars, the same to be apportioned among such cities and towns in proportion to the amounts for which they were respectively assessed for the state tax of the year nineteen hundred and thirty, and any sum received by such a city or town hereunder, and any additional sum, not exceeding twenty-five dollars, received, as hereinafter provided, by a town entitled to state aid under said section twenty-six, shall be expended only for the construction, reconstruction or maintenance of highways, and shall, in the year of receipt, be included by the assessors thereof as an estimated receipt and deducted from the amount required to be raised by taxation to meet appropriations made in that year for highway purposes. For each of said years nineteen hundred and thirty-one and nineteen hundred and thirty-two the limitation of one hundred dollars per mile imposed by said section twenty-six upon the sums of money that may be expended by the commonwealth for the repair and improvement of public ways other than state highways in towns entitled to the benefits of said section is hereby increased to one hundred and twenty-five dollars per mile.

*Approved March 24, 1931.*

#### MOTOR VEHICLE EXCISE TAX

General Laws, Chapter 60A (Chapter 379 of 1928)

Privilege of using the highways

The fifth year of the operation of the motor excise tax law, amended April 23, 1930, has proceeded as formerly. The total experience for 1934 is available and from the information at hand, the 1929 to 1934 statistics follow.

|        | Cars<br>Taxed | Total<br>Value | Total<br>Tax    | Average<br>Car<br>Value | Average<br>Tax<br>per Car | Rate<br>per \$1,000 |
|--------|---------------|----------------|-----------------|-------------------------|---------------------------|---------------------|
| 1929 . | 1,000,077     | \$389,777,927  | \$10,363,324 71 | \$389 75                | \$10 36                   | \$29 65             |
| 1930 . | 995,946       | 352,760,905    | 8,534,837 50    | 354 20                  | 8 57                      | 29 12               |
| 1931 . | 986,930       | 304,113,291    | 7,611,555 12    | 308 14                  | 7 71                      | 29 25               |
| 1932 . | 897,540       | 240,317,775    | 6,183,706 22    | 267 75                  | 6 88                      | 29 92               |
| 1933 . | 900,171       | 204,870,214    | 5,287,438 63    | 227 59                  | 5 87                      | 31 55               |
| 1934 . | 919,244       | 194,943,877    | 5,198,287 55    | 212 07                  | 5 65                      | 32 14               |

In connection with the motor excise tax law, instructions issued sent to the assessors and rules and regulations established by the Commissioner of Corporations and Taxation.

**STATISTICS FOR THE THREE HUNDRED AND FIFTY-FIVE MUNICIPALITIES**  
**Registration and Tax Fiscal Years ending November 30**

|                 | 1930           | 1931           | 1932           | 1933           | 1934           |
|-----------------|----------------|----------------|----------------|----------------|----------------|
| Cars registered | 1,005,062      | 1,002,533      | 924,095        | 932,041        | 946,240        |
| Vehicles taxed  | 995,946        | 986,930        | 897,540        | 900,171        | 919,244        |
| Tax valuation   | \$352,760,905  | \$304,113,291  | \$240,317,775  | \$204,870,214  | \$194,943,577  |
| Average value   | \$354 20       | \$308 14       | \$267 75       | \$227 59       | \$212 07       |
| Total excise    | \$8,534,837 50 | \$7,611,555 12 | \$6,183,706 22 | \$5,287,438 63 | \$5,198,287 55 |
| Average excise  | \$8 57         | \$7 71         | \$6 88         | \$5 87         | \$5 65         |

**MOTOR VEHICLE FEES AND REGISTRATIONS.**

For three years, contrary to the experience of all previous years but two, motor vehicle registration in Massachusetts for the fiscal year ended November 30, 1932, revealed a loss from the previous year. The year 1933, however, shows an increase over 1932, and 1934 shows an increase over 1933. The loss of 1932 was the fourth such loss on the books of the registry, the first being in 1927, the year of the Ford shut-down, and the second in 1930, the first full year of the "depression."

Passenger car registrations for the fiscal year reached 827,719, a gain of 11,417 over 1933. The number of business cars and trucks reached the peak in 1931 with registrations totaling 116,580, against 112,260 in 1934. Popularity of the motorcycle is still on the wane. Registrations of motorized "bikes" numbered 3,068 in 1931 and only 1,375 in 1934, compared with 10,333 in 1925.

Fees from registrations, licenses, etc., totaled \$6,202,907.26 for the fiscal year 1934, \$173,805 over the previous year's total, and under half of the 1928 figure. Registration fees were lowered beginning with 1929, but the difference has been more than offset by the gasoline tax.

That the desire to drive is apparently as strong as ever, is evidenced by the fact that in 1934, 1,053,527 persons hold Massachusetts permits to operate motor vehicles in this State, against 1,022,662 in the previous year. Only 83,031 persons took examination for driving licenses during the year, as compared with 184,077, the number of 1929, — no doubt a reflection of the business situation.

Record of motor vehicle registrations in Massachusetts for the fiscal year ended November 30, 1934, compared with previous years:

|                     | 1934        | 1933        | 1932        | 1931        |
|---------------------|-------------|-------------|-------------|-------------|
| Passenger cars      | 827,719     | 816,302     | 805,459     | 885,953     |
| Business cars       | 112,260     | 110,506     | 112,551     | 116,580     |
| Buses               | 4,134       | 3,685       | 3,899       | 4,275       |
| Trailers            | 752         | 525         | 525         | 650         |
| Motorcycles         | 1,375       | 1,023       | 1,661       | 3,068       |
| Mfrs. and dealers   | 2,632       | 2,753       | 3,454       | 3,360       |
| Licenses to operate | 74,908      | 66,932      | 70,966      | 90,179      |
| Renewal licenses    | 978,619     | 955,710     | 943,669     | 934,125     |
| Examinations        | 83,031      | 74,988      | 81,036      | 112,763     |
| Total fees          | \$6,202,907 | \$6,029,102 | \$6,142,129 | \$6,430,015 |

|                     | 1930        | 1929        | 1928         | 1927         |
|---------------------|-------------|-------------|--------------|--------------|
| Passenger cars      | 890,144     | 903,648     | 784,453      | 722,955      |
| Business cars       | 114,918     | 113,268     | 99,142       | 96,748       |
| Buses               | 3,414       | 1,988       | 1,711        | 1,404        |
| Trailers            | 701         | 556         | 547          | 443          |
| Motorcycles         | 4,642       | 6,168       | 6,656        | 7,245        |
| Mfrs. and dealers   | 3,092       | 3,093       | 2,332        | 2,048        |
| Licenses to operate | 90,882      | 127,432     | 109,431      | 102,285      |
| Renewal licenses    | 936,913     | 816,906     | 760,729      | 711,809      |
| Examinations        | 122,592     | 184,077     | 156,142      | 144,403      |
| Total fees          | \$6,462,618 | \$6,498,854 | \$13,420,453 | \$12,780,315 |

The following figures illustrate the expansion in registration of passenger cars and business cars in Massachusetts for fiscal years ended November 30, since 1908:

|      |           |      |         |      |         |
|------|-----------|------|---------|------|---------|
| 1934 | 939,979   | 1925 | 764,338 | 1916 | 136,809 |
| 1933 | 926,808   | 1924 | 672,315 | 1915 | 102,633 |
| 1932 | 918,010   | 1923 | 566,150 | 1914 | 77,246  |
| 1931 | 1,002,533 | 1922 | 449,838 | 1913 | 62,660  |
| 1930 | 1,005,062 | 1921 | 360,732 | 1912 | 50,132  |
| 1929 | 1,016,916 | 1920 | 304,631 | 1911 | 38,907  |
| 1928 | 883,595   | 1919 | 247,183 | 1910 | 31,360  |
| 1927 | 819,703   | 1918 | 193,497 | 1909 | 23,971  |
| 1926 | 827,063   | 1917 | 174,274 | 1908 | 18,052  |

## MOTOR VEHICLE EXCISE OF 1934

| MUNICIPALITY          | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|-----------------------|--|--------------------|-----------------|
| Abington . . . . .    | 1,786                                      | \$346,850          | \$9,281 49      |
| Acton . . . . .       | 1,126                                      | 226,445            | 6,283 05        |
| Acushnet . . . . .    | 886  | 124,460            | 3,473 82        |
| Adams . . . . .       | 2,327                                      | 452,820            | 11,888 88       |
| Agawam . . . . .      | 2,031                                      | 335,740            | 8,765 23        |
| Alford . . . . .      | 95   | 10,370             | 330 47          |
| Amesbury . . . . .    | 2,208                                      | 404,940            | 10,460 03       |
| Amherst . . . . .     | 2,286                                      | 496,850            | 13,238 37       |
| Andover . . . . .     | 3,294                                      | 733,680            | 19,870 15       |
| Arlington . . . . .   | 10,505                                     | 2,323,820          | 60,500 99       |
| Ashburnham . . . . .  | 655  | 98,570             | 2,784 85        |
| Ashby . . . . .       | 428  | 67,120             | 1,860 85        |
| Ashfield . . . . .    | 362  | 66,570             | 1,711 95        |
| Ashland . . . . .     | 691  | 123,330            | 3,136 15        |
| Athol . . . . .       | 2,641                                      | 472,680            | 12,326 10       |
| Attleboro . . . . .   | 5,504                                      | 1,056,290          | 28,232 06       |
| Auburn . . . . .      | 1,815                                      | 312,340            | 8,177 44        |
| Avon . . . . .        | 611  | 96,610             | 2,643 15        |
| Ayer . . . . .        | 923  | 167,860            | 4,393 40        |
| Barnstable . . . . .  | 3,801                                      | 847,400            | 22,111 34       |
| Barre . . . . .       | 901  | 190,500            | 4,833 94        |
| Becket . . . . .      | 279  | 44,690             | 1,155 24        |
| Bedford . . . . .     | 861  | 165,510            | 4,392 52        |
| Belchertown . . . . . | 868  | 152,240            | 4,081 67        |
| Bellingham . . . . .  | 810  | 124,935            | 3,401 64        |
| Belmont . . . . .     | 7,870                                      | 2,099,770          | 54,692 20       |
| Berkley . . . . .     | 340  | 45,130             | 1,339 54        |
| Berlin . . . . .      | 448  | 67,670             | 1,797 94        |
| Bernardston . . . . . | 344  | 54,320             | 1,538 98        |
| Beverly . . . . .     | 7,095                                      | 1,383,745          | 36,586 88       |
| Billerica . . . . .   | 2,292                                      | 285,452            | 7,916 75        |
| Blackstone . . . . .  | 681  | 114,100            | 3,100 17        |
| Blandford . . . . .   | 228  | 35,750             | 972 61          |
| Bolton . . . . .      | 338  | 52,950             | 1,446 38        |
| Boston . . . . .      | 90,785                                     | 21,800,400         | 606,561 91      |
| Bourne . . . . .      | 1,589                                      | 341,040            | 8,980 58        |
| Boxborough . . . . .  | 176  | 27,370             | 735 37          |
| Boxford . . . . .     | 368  | 67,210             | 1,790 16        |
| Boylston . . . . .    | 333  | 68,861             | 1,648 62        |
| Braintree . . . . .   | 5,515                                      | 1,112,310          | 29,371 93       |
| Brewster . . . . .    | 410  | 76,230             | 1,977 68        |
| Bridgewater . . . . . | 2,175                                      | 368,689            | 10,095 55       |
| Brimfield . . . . .   | 383  | 72,515             | 1,745 54        |
| Brockton . . . . .    | 15,022                                     | 3,270,190          | 86,500 08       |
| Brookfield . . . . .  | 435  | 87,830             | 2,179 18        |
| Brookline . . . . .   | 15,982                                     | 5,243,090          | 135,191 03      |
| Buckland . . . . .    | 469  | 74,870             | 1,938 55        |
| Burlington . . . . .  | 755  | 91,155             | 2,700 99        |
| Cambridge . . . . .   | 16,976                                     | 4,553,270          | 113,737 49      |
| Canton . . . . .      | 1,855                                      | 408,165            | 9,676 69        |
| Carlisle . . . . .    | 334  | 55,800             | 1,538 73        |
| Carver . . . . .      | 582  | 105,400            | 2,727 32        |
| Charlemont . . . . .  | 352  | 63,080             | 1,608 87        |
| Charlton . . . . .    | 735  | 105,850            | 3,064 93        |
| Chatham . . . . .     | 933  | 172,180            | 4,583 71        |
| Chelmsford . . . . .  | 2,568                                      | 393,021            | 10,594 64       |
| Chelsea . . . . .     | 3,852                                      | 1,101,190          | 28,012 15       |



## MOTOR VEHICLE EXCISE OF 1934 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Cheshire . . . . .         | 329  | \$53,570           | \$1,438 72      |
| Chester . . . . .          | 409  | 62,590             | 1,741 17        |
| Chesterfield . . . . .     | 122  | 20,150             | 570 21          |
| Chicopee . . . . .         | 6,859                                      | 870,276            | 27,970 67       |
| Chilmark . . . . .         | 144  | 19,560             | 526 65          |
| Clarksburg . . . . .       | 319  | 59,410             | 1,537 68        |
| Clinton . . . . .          | 2,180                                      | 423,170            | 10,868 32       |
| Cohasset . . . . .         | 1,351                                      | 309,100            | 8,267 74        |
| Colrain . . . . .          | 523  | 85,820             | 2,269 03        |
| Concord . . . . .          | 2,407                                      | 555,535            | 14,370 70       |
| Conway . . . . .           | 314  | 45,610             | 1,259 26        |
| Cummington . . . . .       | 210  | 34,540             | 910 72          |
| Dalton . . . . .           | 1,127                                      | 215,330            | 5,745 33        |
| Dana . . . . .             | 154  | 27,340             | 726 83          |
| Danvers . . . . .          | 3,378                                      | 685,720            | 18,229 17       |
| Dartmouth . . . . .        | 2,607                                      | 477,020            | 13,093 29       |
| Dedham . . . . .           | 4,359                                      | 900,540            | 23,934 30       |
| Deerfield . . . . .        | 932  | 211,610            | 5,683 23        |
| Dennis . . . . .           | 1,031                                      | 188,820            | 4,961 05        |
| Dighton . . . . .          | 1,030                                      | 270,855            | 5,118 50        |
| Douglas . . . . .          | 568  | 98,070             | 2,774 25        |
| Dover . . . . .            | 662  | 149,770            | 4,043 02        |
| Dracut . . . . .           | 1,263                                      | 197,915            | 5,157 68        |
| Dudley . . . . .           | 896  | 181,380            | 4,830 84        |
| Dunstable . . . . .        | 163  | 26,180             | 702 45          |
| Duxbury . . . . .          | 1,221                                      | 248,260            | 6,579 91        |
| East Bridgewater . . . . . | 1,344                                      | 208,910            | 5,806 01        |
| East Brookfield . . . . .  | 268  | 46,385             | 1,275 17        |
| East Longmeadow . . . . .  | 973  | 159,274            | 4,471 53        |
| Eastham . . . . .          | 262  | 34,615             | 1,013 07        |
| Easthampton . . . . .      | 2,278                                      | 387,197            | 10,357 22       |
| Easton . . . . .           | 1,890                                      | 324,320            | 8,951 08        |
| Edgartown . . . . .        | 503  | 71,970             | 1,935 12        |
| Egremont . . . . .         | 276  | 41,415             | 1,112 93        |
| Enfield . . . . .          | 272  | 47,640             | 1,220 13        |
| Erving . . . . .           | 335  | 61,620             | 1,595 39        |
| Essex . . . . .            | 563  | 90,430             | 2,405 99        |
| Everett . . . . .          | 7,635                                      | 1,593,997          | 41,634 04       |
| Fairhaven . . . . .        | 2,415                                      | 432,390            | 11,164 34       |
| Fall River . . . . .       | 14,839                                     | 3,661,370          | 94,959 15       |
| Falmouth . . . . .         | 2,740                                      | 526,660            | 14,046 99       |
| Fitchburg . . . . .        | 8,389                                      | 1,322,657          | 42,510 22       |
| Florida . . . . .          | 143  | 18,895             | 538 79          |
| Foxborough . . . . .       | 1,760                                      | 296,280            | 8,018 37        |
| Framingham . . . . .       | 5,934                                      | 1,442,485          | 38,497 96       |
| Franklin . . . . .         | 1,518                                      | 378,841            | 9,080 46        |
| Freetown . . . . .         | 631  | 90,390             | 2,417 82        |
| Gardner . . . . .          | 4,137                                      | 803,270            | 20,808 25       |
| Gay Head . . . . .         | 73   | 12,740             | 323 22          |
| Georgetown . . . . .       | 643  | 103,310            | 2,441 70        |
| Gill . . . . .             | 317  | 42,060             | 1,195 13        |
| Gloucester . . . . .       | 4,939                                      | 957,365            | 24,828 40       |
| Goshen . . . . .           | 107  | 14,000             | 380 56          |
| Gosnold . . . . .          | 4  | 260                | 8 57            |
| Grafton . . . . .          | 1,564                                      | 339,732            | 7,315 23        |
| Granby . . . . .           | 399  | 69,700             | 1,813 67        |
| Granville . . . . .        | 298  | 51,020             | 1,319 25        |

## MOTOR VEHICLE EXCISE OF 1934 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Great Barrington . . . . . | 2,006                                      | \$386,374          | \$10,494 42     |
| Greenfield . . . . .       | 4,852                                      | 1,024,560          | 26,626 82       |
| Greenwich . . . . .        | 119  | 18,790             | 481 27          |
| Groton . . . . .           | 1,110                                      | 222,320            | 5,941 07        |
| Groveland . . . . .        | 551  | 85,660             | 2,351 60        |
| Hadley . . . . .           | 693  | 150,410            | 3,844 94        |
| Halifax . . . . .          | 406  | 58,890             | 1,624 52        |
| Hamilton . . . . .         | 1,112                                      | 227,790            | 6,104 83        |
| Hampden . . . . .          | 334  | 51,970             | 1,421 60        |
| Hancock . . . . .          | 127  | 24,580             | 602 73          |
| Hanover . . . . .          | 1,057                                      | 186,550            | 5,182 38        |
| Hanson . . . . .           | 1,070                                      | 151,370            | 4,197 14        |
| Hardwick . . . . .         | 594  | 102,155            | 2,848 94        |
| Harvard . . . . .          | 570  | 116,040            | 3,188 98        |
| Harwich . . . . .          | 1,414                                      | 215,890            | 5,880 84        |
| Hatfield . . . . .         | 595  | 128,930            | 3,368 65        |
| Haverhill . . . . .        | 10,336                                     | 2,220,670          | 57,485 02       |
| Hawley . . . . .           | 84   | 13,130             | 384 24          |
| Heath . . . . .            | 107  | 15,740             | 390 81          |
| Hingham . . . . .          | 2,688                                      | 570,365            | 15,073 75       |
| Hinsdale . . . . .         | 345  | 65,055             | 1,699 96        |
| Holbrook . . . . .         | 1,131                                      | 185,340            | 5,146 55        |
| Holden . . . . .           | 1,299                                      | 211,810            | 5,705 67        |
| Holland . . . . .          | 59   | 9,130              | 274 44          |
| Holliston . . . . .        | 938  | 180,900            | 4,667 20        |
| Holyoke . . . . .          | 9,321                                      | 1,932,485          | 50,932 26       |
| Hopedale . . . . .         | 850  | 185,390            | 4,800 08        |
| Hopkinton . . . . .        | 986  | 171,050            | 4,554 92        |
| Hubbardston . . . . .      | 348  | 50,930             | 1,316 91        |
| Hudson . . . . .           | 1,834                                      | 306,330            | 8,045 66        |
| Hull . . . . .             | 1,372                                      | 305,980            | 7,681 25        |
| Huntington . . . . .       | 390  | 69,810             | 1,866 69        |
| Ipswich . . . . .          | 1,755                                      | 338,100            | 8,858 53        |
| Kingston . . . . .         | 885  | 156,900            | 4,130 91        |
| Lakeville . . . . .        | 682  | 105,670            | 2,912 80        |
| Lancaster . . . . .        | 771  | 126,245            | 3,678 38        |
| Lanesborough . . . . .     | 379  | 61,095             | 1,602 05        |
| Lawrence . . . . .         | 13,466                                     | 2,789,230          | 70,904 16       |
| Lee . . . . .              | 1,134                                      | 236,440            | 6,392 02        |
| Leicester . . . . .        | 1,064                                      | 179,820            | 4,952 01        |
| Lenox . . . . .            | 1,018                                      | 206,478            | 5,220 56        |
| Leominster . . . . .       | 4,533                                      | 987,280            | 26,076 30       |
| Leverett . . . . .         | 286  | 37,135             | 1,002 60        |
| Lexington . . . . .        | 3,992                                      | 875,330            | 23,280 40       |
| Leyden . . . . .           | 97   | 11,840             | 365 91          |
| Lincoln . . . . .          | 701  | 144,060            | 3,969 93        |
| Littleton . . . . .        | 854  | 173,050            | 4,642 34        |
| Longmeadow . . . . .       | 2,119                                      | 637,390            | 16,737 98       |
| Lowell . . . . .           | 15,120                                     | 3,300,920          | 85,743 09       |
| Ludlow . . . . .           | 1,642                                      | 267,435            | 7,104 97        |
| Lunenburg . . . . .        | 828  | 141,080            | 3,811 86        |
| Lynn . . . . .             | 18,592                                     | 3,770,970          | 97,197 36       |
| Lynnfield . . . . .        | 829  | 196,915            | 5,120 56        |
| Malden . . . . .           | 11,460                                     | 2,402,160          | 61,406 50       |
| Manchester . . . . .       | 1,085                                      | 286,250            | 7,573 92        |
| Mansfield . . . . .        | 1,799                                      | 308,070            | 8,367 83        |
| Marblehead . . . . .       | 3,531                                      | 884,800            | 22,659 96       |

## MOTOR VEHICLE EXCISE OF 1934 — Continued

| MUNICIPALITY                 | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------------|--|--------------------|-----------------|
| Marion . . . . .             | 772  | \$165,880          | \$4,219 91      |
| Marlborough. . . . .         | 3,364                                      | 642,590            | 17,175 08       |
| Marshfield . . . . .         | 1,456                                      | 249,300            | 7,054 94        |
| Mashpee . . . . .            | 113  | 14,310             | 361 23          |
| Mattapoisett. . . . .        | 625  | 114,595            | 2,824 99        |
| Maynard . . . . .            | 1,668                                      | 292,488            | 7,766 22        |
| Medfield . . . . .           | 831  | 173,900            | 4,619 93        |
| Medford . . . . .            | 14,809                                     | 3,090,630          | 79,184 44       |
| Medway . . . . .             | 933  | 151,870            | 4,102 99        |
| Melrose . . . . .            | 7,249                                      | 1,678,890          | 44,487 82       |
| Mendon. . . . .              | 470  | 79,710             | 2,083 61        |
| Merrimac . . . . .           | 591  | 96,530             | 2,712 22        |
| Methuen . . . . .            | 4,949                                      | 981,373            | 26,520 02       |
| Middleborough . . . . .      | 3,036                                      | 514,580            | 13,905 54       |
| Middlefield . . . . .        | 108  | 16,855             | 436 87          |
| Middleton . . . . .          | 674  | 91,565             | 2,589 44        |
| Milford . . . . .            | 2,871                                      | 598,150            | 15,743 13       |
| Millbury. . . . .            | 1,574                                      | 304,390            | 7,937 16        |
| Millis . . . . .             | 750  | 153,360            | 3,977 33        |
| Millville. . . . .           | 344  | 70,180             | 1,849 07        |
| Milton . . . . .             | 6,704                                      | 1,408,669          | 46,120 72       |
| Monroe . . . . .             | 90   | 22,850             | 568 85          |
| Monson . . . . .             | 1,073                                      | 175,350            | 4,801 36        |
| Montague . . . . .           | 1,778                                      | 331,230            | 8,786 36        |
| Monterey . . . . .           | 157  | 24,980             | 689 76          |
| Montgomery. . . . .          | 71   | 10,610             | 293 86          |
| Mount Washington . . . . .   | 47   | 7,810              | 208 27          |
| Nahant . . . . .             | 630  | 144,240            | 3,796 38        |
| Nantucket . . . . .          | 1,274                                      | 220,640            | 5,628 99        |
| Natick . . . . .             | 3,952                                      | 757,021            | 19,936 89       |
| Needham . . . . .            | 4,183                                      | 908,195            | 23,421 45       |
| New Ashford . . . . .        | 32   | 3,700              | 109 48          |
| New Bedford . . . . .        | 18,536                                     | 3,505,390          | 93,242 79       |
| New Braintree . . . . .      | 148  | 21,570             | 547 27          |
| New Marlborough . . . . .    | 395  | 40,338             | 1,789 95        |
| New Salem . . . . .          | 207  | 49,855             | 1,476 54        |
| Newbury . . . . .            | 598  | 111,540            | 2,930 60        |
| Newburyport. . . . .         | 2,829                                      | 597,870            | 15,208 77       |
| Newton . . . . .             | 22,669                                     | 6,667,768          | 174,437 30      |
| Norfolk . . . . .            | 522  | 74,450             | 2,250 99        |
| North Adams . . . . .        | 4,534                                      | 567,171            | 26,209 32       |
| North Andover . . . . .      | 2,209                                      | 426,334            | 11,282 53       |
| North Attleborough . . . . . | 2,653                                      | 453,600            | 12,256 92       |
| North Brookfield . . . . .   | 844  | 165,030            | 4,374 88        |
| North Reading . . . . .      | 858  | 135,180            | 3,738 50        |
| Northampton . . . . .        | 5,876                                      | 1,046,485          | 33,634 02       |
| Northborough . . . . .       | 763  | 120,330            | 3,137 01        |
| Northbridge . . . . .        | 2,108                                      | 420,830            | 10,822 19       |
| Northfield . . . . .         | 744  | 140,085            | 3,726 50        |
| Norton . . . . .             | 1,025                                      | 164,080            | 4,463 48        |
| Norwell . . . . .            | 850  | 143,750            | 3,948 42        |
| Norwood . . . . .            | 3,457                                      | 783,125            | 20,446 19       |
| Oak Bluffs . . . . .         | 704  | 102,760            | 2,695 86        |
| Oakham. . . . .              | 159  | 27,865             | 794 35          |
| Orange . . . . .             | 1,445                                      | 245,746            | 6,405 34        |
| Orleans . . . . .            | 750  | 140,285            | 3,706 00        |
| Otis . . . . .               | 175  | 27,350             | 695 40          |



## MOTOR VEHICLE EXCISE OF 1934 — Continued

| MUNICIPALITY           | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|------------------------|--|--------------------|-----------------|
| Oxford . . . . .       | 1,111                                      | \$176,560          | \$4,760 53      |
| Palmer . . . . .       | 1,814                                      | 389,680            | 9,972 86        |
| Paxton . . . . .       | 354  | 44,895             | 1,186 24        |
| Peabody . . . . .      | 4,764                                      | 937,630            | 24,716 27       |
| Pelham . . . . .       | 169  | 19,700             | 671 70          |
| Pembroke . . . . .     | 852  | 141,750            | 3,778 36        |
| Pepperell . . . . .    | 930  | 157,070            | 4,138 85        |
| Peru . . . . .         | 51   | 4,670              | 142 99          |
| Petersham . . . . .    | 275  | 57,560             | 1,516 88        |
| Phillipston . . . . .  | 138  | 13,255             | 510 73          |
| Pittsfield . . . . .   | 11,143                                     | 2,133,610          | 55,325 64       |
| Plainfield . . . . .   | 108  | 18,750             | 498 26          |
| Plainville . . . . .   | 521  | 98,615             | 2,621 46        |
| Plymouth . . . . .     | 3,636                                      | 744,020            | 19,064 64       |
| Plympton . . . . .     | 230  | 32,610             | 902 48          |
| Prescott . . . . .     | 18   | 2,070              | 45 76           |
| Princeton . . . . .    | 335  | 55,210             | 1,438 94        |
| Provincetown . . . . . | 783  | 185,710            | 4,795 63        |
| Quincy . . . . .       | 20,959                                     | 4,231,440          | 107,104 77      |
| Randolph . . . . .     | 2,308                                      | 387,395            | 10,201 20       |
| Raynham . . . . .      | 736  | 105,720            | 2,962 03        |
| Reading . . . . .      | 3,113                                      | 590,840            | 15,702 13       |
| Rehoboth . . . . .     | 1,008                                      | 159,000            | 4,425 39        |
| Revere . . . . .       | 3,673                                      | 785,390            | 20,015 48       |
| Richmond . . . . .     | 272  | 52,450             | 1,257 64        |
| Rochester . . . . .    | 455  | 61,170             | 1,685 89        |
| Rockland . . . . .     | 2,099                                      | 375,450            | 10,039 56       |
| Rockport . . . . .     | 1,002                                      | 187,230            | 4,803 02        |
| Rowe . . . . .         | 77   | 12,790             | 334 24          |
| Rowley . . . . .       | 545  | 88,690             | 2,446 74        |
| Royalston . . . . .    | 262  | 40,690             | 1,033 48        |
| Russell . . . . .      | 383  | 58,020             | 1,559 42        |
| Rutland . . . . .      | 629  | 113,110            | 3,066 52        |
| Salem . . . . .        | 8,081                                      | 1,697,590          | 45,075 30       |
| Salisbury . . . . .    | 741  | 133,420            | 3,241 70        |
| Sandisfield . . . . .  | 151  | 22,310             | 572 96          |
| Sandwich . . . . .     | 542  | 92,610             | 2,617 81        |
| Saugus . . . . .       | 3,900                                      | 644,748            | 17,485 50       |
| Savoy . . . . .        | 141  | 20,290             | 540 18          |
| Scituate . . . . .     | 2,024                                      | 452,996            | 11,891 62       |
| Seekonk . . . . .      | 1,425                                      | 231,300            | 6,277 06        |
| Sharon . . . . .       | 1,404                                      | 287,170            | 7,643 65        |
| Sheffield . . . . .    | 627  | 112,430            | 2,969 53        |
| Shelburne . . . . .    | 681  | 137,290            | 3,629 56        |
| Sherborn . . . . .     | 449  | 90,040             | 2,422 75        |
| Shirley . . . . .      | 562  | 86,065             | 2,349 78        |
| Shrewsbury . . . . .   | 2,193                                      | 418,820            | 11,332 37       |
| Shutesbury . . . . .   | 82   | 11,410             | 298 92          |
| Somerset . . . . .     | 1,439                                      | 257,960            | 6,933 64        |
| Somerville . . . . .   | 16,551                                     | 3,967,300          | 105,193 88      |
| South Hadley . . . . . | 1,635                                      | 279,320            | 7,591 28        |
| Southampton . . . . .  | 368  | 47,192             | 1,401 57        |
| Southborough . . . . . | 788  | 168,875            | 4,495 76        |
| Southbridge . . . . .  | 3,456                                      | 732,960            | 19,379 97       |
| Southwick . . . . .    | 570  | 78,360             | 2,173 37        |
| Spencer . . . . .      | 1,605                                      | 321,120            | 8,581 14        |
| Springfield . . . . .  | 37,423                                     | 8,495,160          | 222,208 13      |

## MOTOR VEHICLE EXCISE OF 1934 — Continued

| MUNICIPALITY               | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation | Total<br>Excise |
|----------------------------|--|--------------------|-----------------|
| Sterling . . . . .         | 666  | \$123,800          | \$3,266 26      |
| Stockbridge . . . . .      | 692  | 151,660            | 3,901 48        |
| Stoneham . . . . .         | 2,925                                      | 577,800            | 15,048 84       |
| Stoughton . . . . .        | 2,172                                      | 393,390            | 10,644 18       |
| Stow . . . . .             | 496  | 77,590             | 2,119 47        |
| Sturbridge . . . . .       | 552  | 105,380            | 2,763 23        |
| Sudbury . . . . .          | 753  | 113,240            | 3,190 93        |
| Sunderland . . . . .       | 287  | 42,190             | 1,234 65        |
| Sutton . . . . .           | 668  | 95,380             | 2,657 92        |
| Swampscott . . . . .       | 3,994                                      | 913,084            | 29,351 07       |
| Swansea . . . . .          | 1,397                                      | 211,590            | 5,978 98        |
| Taunton . . . . .          | 8,461                                      | 1,501,672          | 48,263 76       |
| Templeton . . . . .        | 1,012                                      | 165,078            | 4,456 54        |
| Tewksbury . . . . .        | 919  | 152,325            | 4,147 72        |
| Tisbury . . . . .          | 624  | 82,180             | 2,456 78        |
| Tolland . . . . .          | 58   | 8,160              | 239 55          |
| Topsfield . . . . .        | 609  | 158,490            | 4,160 06        |
| Townsend . . . . .         | 654  | 90,870             | 2,572 33        |
| Truro . . . . .            | 240  | 46,920             | 1,241 18        |
| Tyngsborough . . . . .     | 550  | 81,920             | 2,244 60        |
| Tyringham . . . . .        | 96   | 14,020             | 358 35          |
| Upton . . . . .            | 616  | 88,330             | 2,458 74        |
| Uxbridge . . . . .         | 1,616                                      | 370,170            | 9,861 14        |
| Wakefield . . . . .        | 4,111                                      | 838,760            | 22,152 39       |
| Wales . . . . .            | 172  | 22,260             | 612 88          |
| Walpole . . . . .          | 2,372                                      | 508,870            | 13,353 49       |
| Waltham . . . . .          | 9,505                                      | 1,799,110          | 47,760 62       |
| Ware . . . . .             | 1,820                                      | 347,300            | 8,978 01        |
| Wareham . . . . .          | 2,469                                      | 451,980            | 11,952 19       |
| Warren . . . . .           | 727  | 121,110            | 3,217 27        |
| Warwick . . . . .          | 136  | 20,220             | 526 28          |
| Washington . . . . .       | 87   | 20,040             | 482 30          |
| Watertown . . . . .        | 8,112                                      | 1,909,880          | 50,006 78       |
| Wayland . . . . .          | 1,295                                      | 255,420            | 6,947 30        |
| Webster . . . . .          | 2,593                                      | 580,170            | 15,507 49       |
| Wellesley . . . . .        | 4,954                                      | 1,226,010          | 31,458 06       |
| Wellfleet . . . . .        | 367  | 66,305             | 1,771 05        |
| Wendell . . . . .          | 130  | 13,210             | 380 21          |
| Wenham . . . . .           | 552  | 118,030            | 3,506 14        |
| West Boylston . . . . .    | 652  | 121,680            | 3,338 91        |
| West Bridgewater . . . . . | 1,221                                      | 193,880            | 5,206 04        |
| West Brookfield . . . . .  | 423  | 78,715             | 2,031 11        |
| West Newbury . . . . .     | 435  | 64,961             | 1,652 49        |
| West Springfield . . . . . | 4,317                                      | 972,460            | 26,209 21       |
| West Stockbridge . . . . . | 295  | 50,085             | 1,394 05        |
| West Tisbury . . . . .     | 176  | 23,715             | 695 75          |
| Westborough . . . . .      | 1,406                                      | 284,020            | 7,554 97        |
| Westfield . . . . .        | 4,573                                      | 860,125            | 22,812 49       |
| Westford . . . . .         | 1,107                                      | 181,980            | 5,211 08        |
| Westhampton . . . . .      | 137  | 21,980             | 585 31          |
| Westminster . . . . .      | 526  | 76,750             | 2,136 53        |
| Weston . . . . .           | 1,691                                      | 421,230            | 11,449 08       |
| Westport . . . . .         | 1,587                                      | 235,970            | 6,634 04        |
| Westwood . . . . .         | 1,219                                      | 202,810            | 6,352 83        |
| Weymouth . . . . .         | 7,151                                      | 1,296,160          | 33,980 60       |
| Whately . . . . .          | 311  | 50,848             | 1,356 53        |
| Whitman . . . . .          | 2,139                                      | 374,860            | 10,334 28       |

## MOTOR VEHICLE EXCISE OF 1934 — Concluded

| MUNICIPALITY           | Total Number<br>of Motor<br>Vehicles Taxed | Total<br>Valuation   | Total<br>Excise       |
|------------------------|--|----------------------|-----------------------|
| Wilbraham . . . .      | 809  | \$199,519            | \$3,215 08            |
| Williamsburg. . . .    | 514  | 73,357               | 2,041 48              |
| Williamstown . . . .   | 1,478                                      | 326,460              | 8,460 31              |
| Wilmington . . . .     | 1,488                                      | 195,310              | 5,416 30              |
| Winchendon . . . .     | 1,605                                      | 308,310              | 7,917 31              |
| Winchester . . . .     | 4,251                                      | 1,216,040            | 32,245 39             |
| Windsor. . . . .       | 142  | 22,210               | 539 75                |
| Winthrop . . . . .     | 3,914                                      | 775,270              | 24,917 96             |
| Woburn. . . . .        | 4,468                                      | 874,855              | 21,936 51             |
| Worcester . . . . .    | 36,664                                     | 8,732,640            | 224,562 24            |
| Worthington. . . . .   | 191  | 36,750               | 928 56                |
| Wrentham . . . . .     | 943  | 156,960              | 4,207 68              |
| Yarmouth . . . . .     | 884  | 163,720              | 4,311 39              |
| <b>Total . . . . .</b> | <b>919,244</b>                             | <b>\$194,943,877</b> | <b>\$5,198,287 55</b> |

## LEGISLATION OF 1934

The General Court enacted at the 1933 session law which has to do with the work of the Department of Corporations and Taxation; and which was printed in the 1933 report.

The report for the year ending November 30, 1933, went to press somewhat later than usual, and it was possible to include the legislation of 1934 for that reason therein. 1935 legislation is here included.

## LEGISLATION OF 1935

- Chapter 3 Establishing the basis of apportionment of state and county taxes.
- Chapter 4 Further extending the period of operation of certain laws authorizing domestic corporations to contribute to certain funds for the betterment of social and economic conditions.
- Chapter 8 Dissolving certain corporations.
- Chapter 12 Relative to the renewal of certain temporary revenue loans by cities and towns.
- Chapter 18 Relative to the capital stock of trust companies.
- Chapter 28 Authorizing cities and towns to appropriate money necessary to co-operate with the federal government in certain unemployment relief and other projects.
- Chapter 40 Relative to the eligibility requirements for directors, officers and employees of trust companies.
- Chapter 54 Extending the time during which co-operative banks may consolidate.
- Chapter 56 Relative to the duration of water liens.
- Chapter 59 Making certain perfecting amendments in the election laws incident to the change of date for the assessment of local taxes.
- Chapter 68 Excluding revenue loan orders by cities from certain provisions of their charters relating to publication of certain measures and their subjection to referendum.
- Chapter 76 Relative to the purchase by co-operative banks of mortgages held by other such banks which are in possession of the co-operative central bank.
- Chapter 80 Relative to the application of certain provisions of general law while the co-operative central bank is in possession of any co-operative bank.
- Chapter 82 Extending the duration of the co-operative central bank.
- Chapter 90 Relative to temporary emergency unemployment funds in towns.
- Chapter 95 Further regulating the sale of fuel oils.



- Chapter 99 Relative to the dates as of which amounts to be paid or repaid on account of deficits in the costs of operation of the Boston Elevated Railway Company shall be determined.
- Chapter 100 Providing for modification of the terms and conditions under which the Boston Elevated Railway Company is using certain alterations in and extensions to the Boylston Street Subway and making certain changes relative to payments in connection with such use.
- Chapter 106 Authorizing towns to insure against losses to members of police and fire departments.
- Chapter 119 Relative to abatement of taxes upon interests of individuals and partnerships in certain ships and vessels.
- Chapter 131 Providing for extensions of the boundaries of the North Chelmsford Fire District, relative to exempting certain property therein from taxes assessed by it and authorizing said district to make an additional water loan.
- Chapter 136 Further regulating the amount which a member bank may borrow from the co-operative central bank without collateral.
- Chapter 149 Relative to employment of counsel by boards of assessors in certain cases.
- Chapter 150 Relative to the disclosure of certain tax returns.
- Chapter 152 Relative to verification of income tax returns.
- Chapter 158 Reducing the rates of interest on unpaid local taxes.
- Chapter 162 Authorizing banking institutions and insurance companies to make loans insured under the provisions of the National Housing Act.
- Chapter 173 Relating to sale of lands of low value held by cities or towns under tax titles.
- Chapter 179 Authorizing municipalities to effect insurance providing indemnity for or protection to their officers and employees against loss by reason of liability for property damage caused by their operation of municipally owned vehicles.
- Chapter 181 Relative to refunds to holders of tax titles judicially adjudged invalid.
- Chapter 182 Subjecting to classification that portion of the salaries of the court officers and messenger of the Supreme Judicial Court in Suffolk County payable by said county.
- Chapter 183 Requiring tax title buyers, so called, of real estate to make immediate deposits on account of the purchase money therefor.
- Chapter 187 Relative to the date of application for abatement of local taxes.
- Chapter 188 Authorizing cities, towns and districts to borrow on account of public welfare and soldiers' benefits and their share of the cost of Emergency Relief Administration projects.
- Chapter 189 Relative to certain tax liens upon real estate taken by right of eminent domain.
- Chapter 196 Authorizing the acquisition by the commonwealth of certain properties in the towns of Sandwich, Bourne, Falmouth and Mashpee for military purposes.
- Chapter 213 Authorizing temporary borrowings by cities, towns and districts in anticipation of receipts from federal grants for emergency public works.
- Chapter 215 Establishing the procedure to be followed by a co-operative bank in converting into a federal savings and loan association.
- Chapter 218 Reducing the rate of interest payable upon sums reimbursed, when local taxes already paid are later abated.
- Chapter 221 Extending for one year the opportunity to cities and towns to borrow under the act creating the Emergency Finance Board.
- Chapter 222 Relative to the issue of certain coupon notes and other evidences of indebtedness by gas and electric companies and water companies.
- Chapter 224 Relative to practice and procedure in the Land Court in respect to petitions for foreclosure of rights of redemption under tax titles.
- Chapter 236 To avoid multiplicity of sales or takings of land for taxes and other charges.

- Chapter 246 Exempting the corporation known as the Disabled American Veterans of the World War from certain provisions of law relative to registration and the filing of annual reports.
- Chapter 248 Relative to water liens and to credits to be allowed to collectors of taxes.
- Chapter 249 Making appropriations for the maintenance of departments, boards, commissions, institutions and certain activities of the Commonwealth, for interest, sinking fund and serial bond requirements, and for certain permanent improvements.
- Chapter 250 Relative to the amount of expenditure for the work of the Cape Cod Mosquito Control Project.
- Chapter 252 Limiting the charges and fees for the collection of poll taxes.
- Chapter 260 Providing for reassessment and collection of local taxes after disclaimers of tax titles held by cities or towns.
- Chapter 266 Reviving and extending the existence of the Mashpee Advisory Commission.
- Chapter 269 Relative to tax liens on real estate in case of bankruptcy of the owner thereof.
- Chapter 276 Providing for adequate discovery in proceedings for tax abatement and in tax appeal cases.
- Chapter 278 Relative to the redemption of a tax title held by a city or town.
- Chapter 294 Relative to the exemption from taxation of property of certain persons.
- Chapter 295 Further regulating the calling out of the militia as an aid to the civil power of the commonwealth.
- Chapter 297 Regulating sales of stocks, bonds and other securities of corporations to their employees.
- Chapter 299 Making appropriations for the maintenance of certain counties, for interest and debt requirements, for certain permanent improvements, and granting a county tax for said counties.
- Chapter 300 Extending for one year the opportunity to cities and towns to borrow under the act creating the Emergency Finance Board and making certain that such extension becomes effective forthwith.
- Chapter 303 Relative to the disposition of certain motor vehicle fines.
- Chapter 305 Authorizing cities and towns to provide headquarters for local posts of the Jewish War Veterans of the United States.
- Chapter 307 Relative to the construction of a parkway extending from the junction of Revere Beach Parkway and Fellsway to Mystic Avenue in Medford.
- Chapter 310 Relative to the licensing of public warehousemen and relative to the contents of warehouse receipts.
- Chapter 318 Extending the jurisdiction of the Land Court.
- Chapter 322 Relative to the abatement of local taxes, assessments and other charges and to the suspension of payment of certain assessments.
- Chapter 336 Further extending the time during which there shall be collected an additional excise tax on sales of gasoline.
- Chapter 341 Relative to uniforms of court officers in a certain district court in Suffolk County.
- Chapter 345 Providing for the annual listing of aliens in all cities and towns of the Commonwealth.
- Chapter 346 Relative to the unauthorized practice of law.
- Chapter 354 Providing for redemption in part from tax sales in certain cases.
- Chapter 373 Relative to the acquisition of additional lands for state forests.
- Chapter 378 Providing for the licensing and bonding of certain theatrical booking agents, personal agents and managers.
- Chapter 380 Extending the term of office and the powers of the emergency public works commission.
- Chapter 388 Relative to the powers of Boards of Appeal under the municipal zoning laws, so called.
- Chapter 392 Authorizing temporary borrowings by the commonwealth in anticipation of receipts from federal grants for emergency public works.

- Chapter 403 Relative to the calling of town meetings and the validating of the acts and proceedings of certain towns.
- Chapter 404 Relative to the securing of the benefits of the National Industrial Recovery Act and the Emergency Relief Appropriation Act of 1935 by counties, cities, towns and districts.
- Chapter 409 Relative to the fees for the registration of certain motor vehicles and trailers.
- Chapter 411 Relative to the method of payment of salaries of members of the Commission on Public Utilities and of certain salaries and expenses incurred by the Department of Public Utilities in the performance of certain of its functions.
- Chapter 414 Relative to interest upon tax titles and to redemption therefrom by instalment payments.
- Chapter 436 Relative to certain deductions from income received from professions, employment, trade or business under the income tax laws.
- Chapter 438 Relative to the income taxation of gains from certain transactions in real property.
- Chapter 440 Making additional sundry changes in the laws relating to alcoholic beverages.
- Chapter 442 Relative to expenses of the Department of Public Welfare for the administration of old age assistance.
- Chapter 447 Relative to the informal procedure before the Board of Tax Appeals.
- Chapter 449 Further enlarging the powers of the State Board of Housing and of certain limited dividend corporations, and authorizing the establishment of local housing authorities and defining their powers and duties.
- Chapter 452 To provide for the authorization and supervision of banking companies.
- Chapter 461 Providing for preference to be given to veterans and others in the employment of mechanics, teamsters, chauffeurs and laborers on certain public works, and providing also for the prior determination by the Commissioner of Labor and Industries of the minimum wages to be paid to said employees on such public works.
- Chapter 462 Enabling the commonwealth to secure certain benefits provided for in an act of Congress for research into matters pertaining to the production, distribution and sale of agricultural products and for allied purposes.
- Chapter 464 Providing a public works program for the purpose of alleviating existing conditions resulting from unemployment.
- Chapter 470 Relative to the Municipal Finance Commission for the town of Millville and providing further for the financial relief of said town.
- Chapter 473 Relative to the assessment and payment of taxes of certain corporations and of interest thereon.
- Chapter 476 Transferring a portion of the proceeds of the gasoline tax from the Highway Fund to the General Fund.
- Chapter 479 To provide for the establishment and administration of unemployment compensation.
- Chapter 480 Providing for a temporary additional tax upon personal incomes, corporations, successions and legacies.
- Chapter 481 Relative to the taxation of the excess of gains over losses accruing from the sales of certain shares of stock.
- Chapter 489 Relative to the taxation of incomes and of certain business and manufacturing corporations.
- Chapter 494 Relative to the acceptance and expenditure of certain federal funds under the Social Security Act, so called, and changing the residence requirements for mothers' aid and old age assistance so far as necessary to obtain said funds.
- Chapter 495 Relative to the terms of certain bonds, notes or other forms of written acknowledgment of debt to be issued by the commonwealth.



- Chapter 497 In addition to the general appropriation act making appropriations to supplement certain items contained therein, and for certain new activities and projects.
- Chapter 498 To apportion and assess a State Tax of ten million dollars.

#### RESOLVES:

- Chapter 5 Providing for the indexing of the special laws of the Commonwealth.
- Chapter 12 Relative to certain expenses in connection with the interstate legislative assembly and the commission on conflicting taxation.
- Chapter 48 Providing for an investigation and study by a special commission relative to municipal financing in the city of Boston.
- Chapter 51 Providing for an investigation by a special commission relative to the advisability of providing for the licensing and regulation of the business of financing purchases of certain personal property.
- Chapter 53 Providing for an investigation by a special commission relative to the advisability of revising the provisions of the general laws relating to a contributory retirement system for cities and towns.
- Chapter 63 Providing for an investigation and study by a special commission relative to the taxation of tangible and intangible property, and related matters.

#### VALUATION OF MACHINERY, POLES, WIRES AND UNDERGROUND CONDUITS, WIRES AND PIPES OF TELEPHONE AND TELEGRAPH COMPANIES

##### General Laws, Chapter 59, Sections 39-42

The value at which machinery, poles, wires and underground conduits, wires and pipes of telephone and telegraph companies is assessed is determined annually by the Commissioner of Corporations and Taxation and certified by him to the assessors of the various cities and towns of the Commonwealth. Such property is in reality one continuous piece of property intersected by various town lines, and the value as a whole should be considered in determining its fractional subdivision.

The total valuation for April 1, 1934, as determined by the Commissioner, was \$57,174,583. It is to be borne in mind that this includes only such aerial construction as consists of poles and wires which are erected upon private property or in a railroad location, although it includes conduits with wires and pipes therein laid in public streets. The taxation of aerial construction in public ways is in substance accomplished through the corporate franchise tax. The total valuation of property so valued and certified to the local assessors exclusive of machinery amounted to \$56,609,049. Machinery so valued and certified amounted to \$565,534. Right of appeal against the values thus determined is granted by the statute to the corporations and also to the assessors. No appeals were taken during the fiscal year ending November 30, 1934.

#### THE TAXATION OF STOCK TRANSFERS

##### General Laws, Chapter 64

Chapter 64 of the General Laws imposes an excise "on all sales or agreements to sell or memoranda of sales or deliveries or transfers of shares or certificates of stock in any domestic or foreign corporation, whether made upon or shown by the books of the corporation, or by any assignment in blank, or by any delivery, or by any paper or agreement or memorandum or other evidence of transfer or sale, whether or not entitling the holder in any manner to the benefit of such stock or to secure the future payment of money or the future transfer of any stock". The excise is also applicable to the transfer of certificates of participation or shares of voluntary associations. The excise is at the rate of two cents on each one hundred dollars of face value or fraction thereof, or, in the case of no par stock, at the rate of two cents for each share of stock. The payment of the tax is denoted by adhesive stamps to be affixed and cancelled by the person making the sale or transfer. Stamps may be purchased from the Old Colony Trust Company, 17 Court Street, Boston, Massachusetts, which has been constituted agent for the sale of such stamps.

Checks should be made payable to that company. The company accounts monthly to the Commissioner of Corporations and Taxation. Through the foregoing arrangement the expense of collection is nominal. The proceeds of the tax are retained by the Commonwealth. Rules and regulations relating to the tax have been issued by the Commissioner and may be had upon application to the Department of Corporations and Taxation, State House, Boston.

A further drop in the revenue of this tax is shown and is undoubtedly attributable to the relative inactivity of the market. The total sales for the fiscal year ending November 30, 1934 amounted to \$212,246.80. Refunds for stamps erroneously affixed amounted to \$369.86 leaving the net receipts \$211,876.94.

Monthly sales were as follows:

|               |             |            |             |           |             |                |             |
|---------------|-------------|------------|-------------|-----------|-------------|----------------|-------------|
| December 1933 | \$24,296 62 | March 1934 | \$15,390 56 | June 1934 | \$14,043 08 | September 1934 | \$8,636 70  |
| January 1934  | \$32,092 30 | April      | \$16,423 62 | July      | \$15,150 18 | October        | \$14,906 86 |
| February      | \$25,017 84 | May        | \$18,468 60 | August    | \$12,644 38 | November       | \$15,176 06 |

The revenue from the sale of stamps from December 1, 1914 to November 30, 1934 inclusive on the basis of fiscal years ending November 30 is shown below:

|        |              |        |              |        |              |        |              |
|--------|--------------|--------|--------------|--------|--------------|--------|--------------|
| 1915.. | \$162,535 98 | 1920.. | \$264,172 52 | 1925.. | \$299,173 86 | 1930.. | \$514,416 78 |
| 1916.. | 212,878 09   | 1921.. | 191,144 34   | 1926.. | 322,297 92   | 1931.. | 341,169 76   |
| 1917.. | 148,906 14   | 1922.. | 219,633 14   | 1927.. | 425,435 64   | 1932.. | 308,204 58   |
| 1918.. | 112,707 04   | 1923.. | 207,249 44   | 1928.. | 540,058 32   | 1933.. | 302,536 99   |
| 1919.. | 214,248 86   | 1924.. | 219,589 08   | 1929.. | 866,857 24   | 1934.. | 211,876 94   |

The average yield per annum over the twenty years is \$304,254.63.

## INSURANCE COMPANIES

### General Laws, Chapter 63, Sections 20-29

#### *Tax upon Premiums*

Under the provisions of these sections there were subject to the premium tax 27 foreign life companies; 312 fire and marine companies, of which 52 were organized under the laws of Massachusetts; and 132 miscellaneous companies, of which 35 were domestic companies.

The basis of the tax is the total gross premiums written or renewed for insurance, or reinsurance, of property or interests in Massachusetts, deduction being granted for all premiums returned or credited to policyholders during the taxable year, including so-called dividends in the case of mutual companies, and for reinsurance paid to authorized companies, provided it is shown to the satisfaction of the Commissioner of Corporations and Taxation that the tax upon such premiums is being paid in full by the reinsuring company.

The rate of tax provided by the statute is 1 per cent for domestic companies and 2 per cent for foreign companies, but retaliatory provisions specify that the tax upon every foreign insurance company shall be not less in amount than would be imposed by its parent state or country upon a like insurance company incorporated in Massachusetts, if doing business to the same extent in such state or country.

The following table shows the assessment upon net premiums, classified by the rates per cent charged in conformity with the above provisions and in reconciliation of differing bases of taxation:

| Net Premiums Subject to Tax | Rate Per Cent       | Amount of Tax |
|-----------------------------|---------------------|---------------|
| \$24,739 57                 | $\frac{1}{10}$ of 1 | \$24 74       |
| 119,884 34                  | $\frac{1}{4}$ of 1  | 299 71        |
| 347,984 80                  | $\frac{3}{8}$ of 1  | 1,304 94      |
| 161,250 80                  | $\frac{1}{2}$ of 1  | 806 26        |
| 76,290,014 34               | 1                   | 762,900 12    |
| 333,974 15                  | $1\frac{1}{2}$      | 5,009 63      |

|                  |                 |                           |
|------------------|-----------------|---------------------------|
| \$1,494,884 40   | 1 $\frac{3}{4}$ | \$26,160 48               |
| 70,223,919 86    | 2               | 1,404,478 40 <sup>1</sup> |
| 138,555 21       | 2 $\frac{1}{4}$ | 3,117 51                  |
| 1,601,986 37     | 2 $\frac{1}{2}$ | 40,049 65                 |
| 982,246 22       | 2 $\frac{1}{5}$ | 25,538 39                 |
| 22,387 67        | 2 $\frac{3}{4}$ | 615 66                    |
| 60,981 34        | 2 $\frac{3}{5}$ | 1,740 00                  |
| 214,986 37       | 3               | 6,449 59                  |
| <hr/>            |                 |                           |
| \$152,017,795 44 |                 | \$2,278,495 08            |

<sup>1</sup> Includes one \$100 privilege tax.

So far as the tax authorized by these sections relates to foreign life insurance companies, the statute now embodies the decision of the court sustaining the interpretation of the Commissioner, that the premium tax shall be exacted only in cases where and to the extent that such tax exceeds the tax assessed under Section 20 upon the net value of policies described below. (*Metropolitan Life Ins. Co. v. Commonwealth*, 198 Mass. 466.) The amount of premium tax which would have been paid by these 27 foreign life companies, were it not for the credit to be given on account of the tax on the net value of policies, is \$711,182.86. But in the case of 11 of the 27 companies upon which a premium tax of \$626,417.36 was computed, the tax upon the net value of policies exceeded the premium tax, and so no premium tax was exacted, and in the case of the other 16 companies upon which a premium tax of \$84,765.50 was computed, there was given a credit of \$57,723.39 assessed as the tax on the net value of policies under Section 20. Therefore these 16 foreign life companies are actually required to pay only \$27,042.11 as a premium tax.

The total premium tax to be collected is as follows:

|                                     | Domestic     | Foreign        | Total          |
|-------------------------------------|--------------|----------------|----------------|
| Life companies . . . . .            | —            | \$27,042 11    | \$27,042 11    |
| Fire and marine companies . . . . . | \$59,269 95  | 538,681 68     | 597,951 63     |
| Miscellaneous companies . . . . .   | 129,469 02   | 839,891 57     | 969,360 59     |
| <hr/>                               |              |                |                |
| Total . . . . .                     | \$188,738 97 | \$1,405,615 36 | \$1,594,354 33 |

In settlement of claims the following abatements were made on account of taxes of previous years: 1932, \$657.79; 1933, \$18.42.

Additional taxes, due to audit, were assessed as follows: 1926, \$43.70; 1927, \$166.67; 1929, \$75.00; 1930, \$60.34; 1932, \$7.47; 1933, \$861.64.

#### *Tax upon the Net Value of Policies of Life Insurance Companies*

Foreign and domestic life insurance companies are alike subject to tax upon the net value of all policies in force upon the lives of residents of Massachusetts at the rate of one-fourth of 1 per cent. The aggregate net value of such policies issued by 48 companies, of which 12 were domestic companies, was \$854,627,216.52. The total excise assessed was \$2,136,568.09.

#### TAX UPON SAVINGS AND INSURANCE BANKS

##### General Laws, Chapter 63, Section 18

Under this section the General Insurance Guaranty Fund and the life insurance departments of twenty-one savings banks were taxed upon all funds held or in possession as a part of their insurance reserve or surplus at the rate of one-half of 1 per cent, deduction being granted for certain investments specified by Section 12 of Chapter 63. The total amount taxable was \$4,906,096.00, and the tax assessed, \$24,530.48.

Adjustments due to audit of the taxes of previous years resulted in the following additional assessments:

1932, \$3.43; 1933, \$319.58.



## THE APPROVAL OF CORPORATE ORGANIZATIONS AND REPORTS

Articles of organization, amendments, certificates of condition and reports of various kinds some of which are required to be filed by corporations in the office of the secretary of the Commonwealth and must first be approved by the Commissioner of Corporations and Taxation. Certificates thus presented for the approval of the Commissioner of Corporations and Taxation are submitted by domestic corporations including public service corporations, foreign business corporations as defined in Chapter 181 of the General Laws, religious, charitable, social corporations and the various other classes of companies that may be organized under Chapter 180 of the General Laws, and voluntary associations.

### MASSACHUSETTS CORPORATION ORGANIZATION

The number of corporation organizations which received the approval of the Commissioner during the year, together with the authorized capitalization thereof, follows:

| Law  | Number | Capital                   |
|--|--------|---------------------------|
| Domestic business corporations, G. L. chap. 156. . . . .                                   | 2,178  | \$37,090,710 <sup>1</sup> |
| Public service companies, G. L., chap. 158 . . . . .                                       | 2      | 11,500                    |
| Gas and electric companies, G. L., chap. 164 . . . . .                                     | —      | —                         |
| Savings Banks, G. L., chap. 168 . . . . .  | —      | —                         |
| Co-operative banks, G. L., chap. 170 . . . . .   | —      | —                         |
| Credit unions, G. L., chap. 171 . . . . .  | 33     | — <sup>2</sup>            |
| Trust companies, G. L., chap. 172 . . . . .  | —      | —                         |
| Charitable and certain other purposes, G. L., chap. 180<br>with capital stock . . . . .    | 10     | 184,810                   |
| Charitable and certain other purposes, G. L., chap. 180<br>without capital stock . . . . . | 440    | —                         |
| Churches, G. L., chap. 67 . . . . .  | 12     | —                         |
| Drainage districts, G. L., chap. 252 . . . . .   | —      | —                         |
| Co-operative Associations, G. L., chap. 157 . . . . .                                      | 6      | 40,246                    |
| Co-operative Associations, G. L., chap. 157 without<br>capital stock . . . . .             | 1      | —                         |
| Medical Milk Commission, G. L., chap. 180 . . . . .  | —      | —                         |
| Labor or Trade Organizations. . . . .  | 12     | —                         |
|  | 2,694  | \$37,327,066              |

### *Dissolution*

The Secretary of the Commonwealth reports that 21 corporations have been dissolved by order of the Supreme Judicial or Superior Court. In addition, the Legislature, by Chapter 187 of the Acts of 1934, dissolved 2,648 business corporations, and 24 corporations organized for charitable or other purposes, and 11 public service corporations.

### ARTICLES OF AMENDMENT

Information relating to certificates examined and approved by the Commissioner of Corporations and Taxation follows:

#### *Increase of Capital Stock*

|  | Amount of Increase        |
|--|---------------------------|
| 210 business corporations, under General Laws, Chapter 156, Sec-<br>tion 44 . . . . .  | \$17,530,845 <sup>3</sup> |
| 25 trust companies, under General Laws, Chapter 172, Section 18 . . . . .              | 10,637,500                |
| 8 gas and electric companies, under General Laws, Chapter 164,<br>Section 10 . . . . . | 3,327,475                 |
| 1 public service corporation, under General Laws, Chapter 158,<br>Section 24 . . . . . | 35,000                    |
| Charitable and religious corporation, under General Laws, Chap-<br>ter 180 . . . . .   | —                         |
| Total . . . . .  | \$31,530,820              |

<sup>1</sup>And 1,163,703 shares without par value.

<sup>3</sup>And 191,489 shares without par value.

<sup>2</sup>Unlimited.

*Reduction of Capital Stock*

|  | Amount of Reduction       |
|--|---------------------------|
| 158 business corporations, under General Laws, Chapter 156, Section 45   | \$56,170,155 <sup>4</sup> |
| Gas and electric company, under General Laws, Chapter 164                | —                         |
| Public service corporations, under General Laws, Chapter 158, Section 24 | —                         |
| 16 trust companies, under General Laws, Chapter 172, Section 18          | 6,267,500                 |
| Total  | \$62,437,655              |
| Net decrease   | \$30,906,835 <sup>5</sup> |

<sup>4</sup>And 658,011 shares without par value.<sup>5</sup>And a decrease of 466,522 shares without par value.*Issue of Capital Stock*

423 business corporations, under General Laws, Chapter 156, Section 16.

*General Amendments<sup>1</sup>*

456 business corporations, under General Laws, Chapter 156, Sections 41 and 42.

*Miscellaneous Amendments*

384 changes in annual meeting date.

13 corporations organized for charitable and other purposes; change of purpose, under General Laws, Chapter 180, Section 10.

34 changes of name, under General Laws, Chapter 155, Section 10.

[Applies to all corporations except domestic business corporations, railroad and street railway companies.]

10 changes of name under General Laws, Chapter 180, Section 11.

No change in par value of shares, under General Laws, Chapter 164, Section 8.

No change of purpose, under General Laws, Chapter 164, Section 22.

No payment of capital, under General Laws, Chapter 164, Section 20.

No acceptance of Section 3, Chapter 156, General Laws.

1 verification of payment of capital, Chapter 158, Section 36.

*Change of Officers*

1,243 changes of officers, under General Laws, Chapter 156, Section 24, and Chapter 164, Section 29.

## CERTIFICATES OF CONDITION

17,350 business corporations, under General Laws, Chapter 156, Section 47.

111 gas and electric and other public service companies, under General Laws, Chapter 158, Section 37.

## SUMMARY

The foregoing shows that 23,137 amendments and certificates have been examined and approved by the Commissioner of Corporations and Taxation during the year; an increase of 404 over 1933.

## FOREIGN CORPORATIONS

## General Laws, Chapter 181

The term "foreign corporation" as used in the General Laws, Chapter 181, is defined as a corporation, association or organization, except an insurance company or a corporation organized for a purpose for which domestic corporations can be organized under chapter one hundred and eighty, which has been established, organized or chartered under laws other than those of Massachusetts.

## REGISTRATION

Foreign corporations under the provisions of General Laws, Chapter 181, Sections 3 and 5, as a condition precedent to doing business in Massachusetts, must file with the Commissioner of Corporations and Taxation —

<sup>1</sup>Includes change of name, par value of stock, location, nature of business, classes of capital stock subsequently to be issued, and their voting power, right to sell, lease or exchange of all property and assets including good will and corporate franchise.

1. Appointment of the Commissioner of Corporations and Taxation as its attorney upon whom all lawful processes in any action or proceeding against it may be served.

2. A copy of its charter certified by the Secretary of State (or other qualified officer) of the State or country which issued it.

3. A certificate regarding its capital stock, officers, and other information.

4. A true copy of its by-laws.

232 corporations registered and 281 corporations filed affidavits of withdrawal during the year ending November 30, 1934, or have been withdrawn from the list of active companies because of their repeated delinquency as to taxes and the filing of certificates of condition. The companies registered have an aggregate authorized capital stock of \$405,252,290 and 24,939,618 shares without par value. The fees amounting to \$11,600 have been deposited with the Treasurer and Receiver-General.

#### AMENDMENTS

Under the provisions of said chapter, there have been filed 9 certificates of increase and 42 certificates of decrease of capital stock. 25 corporations have filed amendments changing their corporate names.

Increases in authorized capital stock reported aggregated \$18,735,100, and no shares without par value and reductions aggregated \$523,690,456 and 1,235,905 shares without par value.

#### CERTIFICATES OF CONDITION

Foreign corporations are required annually to submit to the Commissioner of Corporations and Taxation for his approval a certificate of condition. After examination, if the certificate conforms to the requirements of the statute, the Commissioner indorses his approval thereon. The certificate is then filed in the office of the Secretary of the Commonwealth. 1,967 certificates of condition have been examined and approved during the year.

#### SERVICE OF PROCESS

Under the provisions of Sections 3 and 3A of Chapter 181 of the General Laws, as amended, 758 writs have been served upon the Commissioner of Corporations and Taxation during the year, and the fees accompanying, \$1,516, have been deposited with the Treasurer and Receiver-General.

#### VOLUNTARY ASSOCIATIONS

General Laws, Chapter 182

##### REGISTRATION

Section 2 of Chapter 182 of the General Laws provides that, as to voluntary associations under a written instrument or declaration of trust, except certain "Voting Trusts," when the beneficial interest is divided into transferable certificates of participation or shares a copy of the written instrument or declaration of trust creating it be filed with this Department. 28 such voluntary associations have registered during the year, and the fees, amounting to \$1,400 have been deposited with the Treasurer and Receiver-General.

#### PETITIONS TO REVIVE CERTAIN CORPORATIONS, ETC.

Section 7 of Chapter 3 of the General Laws, as amended, provides that whoever intends to present to the General Court a petition to establish or revive a corporation of a certain class, amend the charter, change the corporate purpose or name, shall, on or before November 1, prior to the intended presentation, deposit the same with the Commissioner of Corporations and Taxation; and if the petition relates to a corporation organized for business or profit it shall be accompanied by a fee of \$25.

Under the provisions of this section there has been received and turned over to the Treasurer and Receiver-General the sum of \$407, and the petitions forwarded to the General Court.

#### MISCELLANEOUS RECEIPTS

There has been received \$1,453.30 for copies of documents filed in this office and for witness fees, and this amount has been deposited with the Treasurer and Receiver-General.



## DIVISION OF MISCELLANEOUS TAXES

## TAXATION OF NATIONAL BANKS AND TRUST COMPANIES

General Laws, Chapter 63, Sections 1-7 as amended

In compliance with the law, the following procedure was followed to obtain the 1934 rate applicable to "banks."

## THE COMMONWEALTH OF MASSACHUSETTS

DEPARTMENT OF CORPORATIONS AND TAXATION

STATE HOUSE, BOSTON, June 21, 1934.

*To the Cashier of each National Bank  
and the Treasurer of each Trust  
Company in Massachusetts: —*

*Subject*  
1934 Bank Tax Rate

Pursuant to and under the authority of the requirements of sections 1 to 7, inclusive, and in particular, section 2 of Chapter 63 of the General Laws (Ter. Ed.), you are hereby notified of a hearing to be held in Room 239, State House, Boston, on Monday, June 25, 1934, at 12.00 o'clock noon.

Section 2 of Chapter 63 provides that

Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth, and provided further, that such rate shall not be higher than six per cent. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of tax appeals within ten days after the giving of such notice.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

STATE HOUSE, BOSTON, June 25, 1934.

*To the Cashier of each National Bank  
and The Treasurer of each Trust  
Company in Massachusetts:*

*Subject*  
1934 Bank Tax Rate

In compliance with the provisions of section 2 of chapter 63 of the General Laws as appearing in the Tercentenary Edition, and after due notice of a hearing which was held on June 25, 1934, I have determined the 1934 rate at which the income of banks shall be taxable to be 6.00 per cent.

Very truly yours,

HENRY F. LONG,  
*Commissioner of Corporations  
and Taxation*

## [CHAP. 327]

AN ACT RELATIVE TO TAXATION OF BANKS, TRUST COMPANIES AND CERTAIN OTHER CORPORATIONS, ESPECIALLY WITH RESPECT TO THE DEFINITION OF NET INCOME.

Whereas, The deferred operation of this act would tend to defeat its purpose, therefore it is hereby declared to be an emergency law, necessary for the immediate preservation of the public convenience.

Be it enacted, etc., as follows:

SECTION 1. Section one of chapter sixty-three of the General Laws, as appearing in the Tercentenary Edition thereof, is hereby amended by striking out the paragraph defining "Net income" and inserting in place thereof the following:—

"Net income," the gross income from all sources, without exclusion, for the taxable year, less the deductions, other than losses sustained by the bank in other fiscal or calendar years and other than dividends, allowable by the federal revenue act applicable for said taxable year.

SECTION 2. Section two of said chapter sixty-three, as so appearing, is hereby amended by adding at the end of the first sentence the words:—; and, provided, further, that such rate shall not be higher than six per cent, — so as to read as follows:—*Section 2.* Every bank shall pay annually a tax measured by its net income, as defined in section one, at the rate assessed upon other financial corporations; provided, that such rate shall not be higher than the highest of the rates assessed under this chapter upon mercantile and business corporations doing business in the commonwealth; and, provided, further, that such rate shall not be higher than six per cent. The commissioner shall determine the rate on or before July first of each year after giving a hearing thereon, and at or prior to such hearing he shall make available to all banks requesting the same a statement showing the aggregates of the income returnable during the preceding calendar year and taxable under this chapter and the aggregates of the taxes under this chapter of such year, with respect to the following classes of corporations: (1) domestic financial corporations, (2) foreign financial corporations, (3) domestic manufacturing corporations as defined in section thirty-eight C, (4) foreign manufacturing corporations as defined in section forty-two B, (5) domestic business corporations as defined in section thirty, (6) foreign corporations as defined in said section thirty. The commissioner shall seasonably notify the banks of his determination. Appeal by a bank from the determination of the commissioner may be taken to the board of tax appeals within ten days after the giving of such notice.

\* \* \* \* \*

SECTION 7. This act shall apply to taxes assessed in the year nineteen hundred and thirty-three and thereafter.

*Approved July 17, 1933.*

The following tables show the amount of taxes flowing from the taxation of "banks."

TABLE ELEVEN

AMOUNT AND APPORTIONMENT OF TAX  
146 National Banks. 82 Trust Companies (1934).

| Year and Rate |       | Total Bank Tax | Cities and Towns | Commonwealth |
|---------------|-------|----------------|------------------|--------------|
| 1926          | 6.00% | \$1,035,362 38 | \$766,430 08     | \$268,932 30 |
| 1927          | 5.34% | 883,017 49     | 630,140 27       | 252,877 22   |
| 1928          | 5.65% | 1,013,539 62   | 724,945 81       | 288,593 81   |
| 1929          | 5.62% | 1,252,423 80   | 828,242 06       | 424,181 74   |
| 1930          | 6.40% | 1,415,002 24   | 772,949 85       | 297,257 33   |
| 1931          | 6.53% | 836,561 00     | 569,675 46       | 266,885 54   |
| 1932          | 7.59% | 389,305 17     | 273,646 70       | 115,658 47   |
| 1933          | 6.00% | 567,616 16     | 326,457 41       | 241,158 75   |
| 1934          | 6.00% | 453,870 24     | 260,050 74       | 193,819 50   |

## 146 National Banks (1934)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$561,931 19 | \$370,605 71     | \$191,325 48 |
| 1927 | 515,578 81   | 330,589 69       | 184,989 12   |
| 1928 | 514,677 67   | 333,140 58       | 181,537 09   |
| 1929 | 739,281 70   | 445,948 10       | 292,333 60   |
| 1930 | 691,711 09   | 304,825 00       | 182,238 03   |
| 1931 | 384,078 20   | 213,642 45       | 170,435 75   |
| 1932 | 83,856 58    | 41,841 28        | 42,015 30    |
| 1933 | 364,630 46   | 172,971 06       | 191,659 40   |
| 1934 | 289,854 16   | 140,514 96       | 149,339 20   |

## 82 Trust Companies (1934)

| Year | Total Tax    | Cities and Towns | Commonwealth |
|------|--------------|------------------|--------------|
| 1926 | \$473,431 19 | \$395,824 37     | \$77,606 82  |
| 1927 | 367,438 68   | 299,550 58       | 67,888 10    |
| 1928 | 498,861 95   | 391,805 23       | 107,056 72   |
| 1929 | 513,142 10   | 382,293 96       | 130,848 14   |
| 1930 | 723,291 15   | 468,124 85       | 115,019 30   |
| 1931 | 452,482 80   | 356,033 01       | 96,449 79    |
| 1932 | 305,448 59   | 231,805 42       | 73,643 17    |
| 1933 | 202,985 70   | 153,486 35       | 49,499 35    |
| 1934 | 164,016 08   | 119,535 78       | 44,480 30    |

These figures are as of November 30 and are subject to alteration in the event of changes in the federal net income of the banks.

## NATIONAL BANK AND TRUST COMPANY TAX TOTALS

| 1922        | 1923        | 1924        | 1925        | 1926        | 1927      |
|-------------|-------------|-------------|-------------|-------------|-----------|
| \$2,784,205 | \$681,762   | \$577,258   | \$597,525   | \$561,931   | \$515,579 |
| 1,253,640   | 1,076,947   | 508,400     | 495,004     | 473,431     | 367,438   |
| \$4,037,845 | \$1,758,709 | \$1,085,658 | \$1,092,529 | \$1,035,362 | \$883,017 |

| 1928        | *1929       | 1930        | 1931         | 1932         | 1933         | 1934         |
|-------------|-------------|-------------|--------------|--------------|--------------|--------------|
| \$514,677   | \$739,282   | \$691,711   | \$384,078 20 | \$83,856 58  | \$364,630 46 | \$289,854 16 |
| 498,862     | 513,142     | 723,291     | 452,482 80   | 305,448 59   | 202,985 70   | 164,016 08   |
| \$1,013,539 | \$1,252,424 | \$1,415,002 | \$836,561 00 | \$389,305 17 | \$567,616 16 | \$453,870 24 |

\* Chapter 214 of the Acts of 1930 provided for the refund of certain illegal or excessive bank taxes.

In 1930 there was refunded on account of the 1929 assessments:

|                              |              |
|------------------------------|--------------|
| To National Banks . . . . .  | \$271,768 68 |
| To Trust Companies . . . . . | 143,821 72   |

Total . . . . . \$415,590 40

This refund of \$415,590.40 included interest at 6% from the date of the payment of the tax.

## CHANGES IN FEDERAL NET INCOME.

Additional taxes amounting to \$95,494.20 and Abatements amounting to \$55,890.69 were certified during the fiscal year, the detail of which follows:

| NATIONAL BANKS                    |               |  | TRUST COMPANIES                   |                  |  |
|-----------------------------------|---------------|--|-----------------------------------|------------------|--|
| Additional Tax Assessed . . . . . | \$71,394 15   |  | Additional Tax Assessed . . . . . | \$24,100 05      |  |
| Abated . . . . .                  | 26,327 71     |  | Abated . . . . .                  | 29,562 98        |  |
| Net Additional Tax . . . . .      | \$45,066 44   |  | Net Loss . . . . .                | \$5,462 93       |  |
| 1926 . . . . .                    | \$148 22      |  | 1930 . . . . .                    | Loss \$14,866 12 |  |
| 1930 . . . . .                    | Loss 7,142 53 |  | 1931 . . . . .                    | Loss 13,025 66   |  |
| 1931 . . . . .                    | 38,605 59     |  | 1932 . . . . .                    | 12,337 79        |  |
| 1932 . . . . .                    | 13,150 27     |  | 1933 . . . . .                    | 10,091 06        |  |
| 1933 . . . . .                    | Loss 7,417 39 |  |                                   |                  |  |
| 1934 . . . . .                    | 7,722 28      |  |                                   |                  |  |
| Net Additional . . . . .          | \$45,066 44   |  | Net Loss . . . . .                | \$5,462 93       |  |



| NATIONAL BANK TAX DISTRIBUTIONS |                  |               |             |
|---------------------------------|------------------|---------------|-------------|
| Year                            | Cities and Towns | Common-wealth | Totals      |
| 1926 . . .                      | \$128 80         | \$19 42       | \$148 22    |
| 1930 . . .                      | 1,707 11         | 568 50        | 2,275 61    |
| 1931 . . .                      | 3,484 15         | 41,855 95     | 47,340 10   |
| 1932 . . .                      | 7,376 13         | 5,874 07      | 13,250 20   |
| 1933 . . .                      | 437 05           | 220 69        | 657 74      |
| 1934 . . .                      | 3,233 86         | 4,488 42      | 7,722 28    |
|                                 | \$18,367 10      | \$53,027 05   | \$71,394 15 |

| TRUST COMPANY TAX DISTRIBUTIONS |                  |               |             |
|---------------------------------|------------------|---------------|-------------|
| Year                            | Cities and Towns | Common-wealth | Totals      |
| 1930 . . .                      | \$57 00          | \$4 07        | \$61 07     |
| 1931 . . .                      | 844 50           | 55 54         | 900 04      |
| 1932 . . .                      | 8,397 20         | 4,650 68      | 13,047 88   |
| 1933 . . .                      | 8,541 34         | 1,549 72      | 10,091 06   |
|                                 | \$17,840 04      | \$6,260 01    | \$24,100 05 |

| CHARGES ON ACCOUNT OF ABATEMENTS |                  |               |             |
|----------------------------------|------------------|---------------|-------------|
| Year                             | Cities and Towns | Common-wealth | Totals      |
| 1930 . . .                       | \$8,892 28       | \$525 86      | \$9,418 14  |
| 1931 . . .                       | 7,975 48         | 759 03        | 8,734 51    |
| 1932 . . .                       | 85 18            | 14 75         | 99 93       |
| 1933 . . .                       | 4,352 99         | 3,722 14      | 8,075 13    |
|                                  | \$21,305 93      | \$5,021 78    | \$26,327 71 |

| CHARGES ON ACCOUNT OF ABATEMENTS |                  |               |             |
|----------------------------------|------------------|---------------|-------------|
| Year                             | Cities and Towns | Common-wealth | Totals      |
| 1930 . . .                       | \$13,228 05      | \$1,699 14    | \$14,927 19 |
| 1931 . . .                       | 12,516 80        | 1,408 90      | 13,925 70   |
| 1932 . . .                       | 559 27           | 150 82        | 710 09      |
|                                  | \$26,304 12      | \$3,258 86    | \$29,562 98 |

TABLE E — *Distribution of National Bank and Trust Company Taxes*

| City or Town      | National Bank Tax | Trust Company Tax | City or Town           | National Bank Tax | Trust Company Tax |
|-------------------|-------------------|-------------------|------------------------|-------------------|-------------------|
| Abington . . .    | \$420 51          | \$16 71           | Cheshire . . .         | \$8 39            | -                 |
| Acton . . .       | 105 51            | 40                | Chester . . .          | -                 | \$1 70            |
| Acushnet . . .    | 4 61              | -                 | Chesterfield . . .     | 09*               | 18*               |
| Adams . . .       | 109 32            | 1 66              | CHICOPEE . . .         | 23 10             | 269 01            |
| Agawam . . .      | 2 08              | 10 20             | Chilmark . . .         | 4 14              | -                 |
| Alford . . .      | -                 | -                 | Clarksburg . . .       | -                 | -                 |
| Amesbury . . .    | 273 96            | 3 97              | Clinton . . .          | 75 35             | 1 15*             |
| Amherst . . .     | 59 03             | 19 24             | Cohasset . . .         | 490 62            | 1,355 44          |
| Andover . . .     | 1,824 68          | 246 04            | Colrain . . .          | 7 88              | -                 |
| Arlington . . .   | 696 19            | 684 59            | Concord . . .          | 1,269 09          | 696 90            |
| Ashburnham . . .  | 12 02             | -                 | Conway . . .           | 54 13             | 1 66*             |
| Ashby . . .       | 36 74             | -                 | Cummington . . .       | -                 | -                 |
| Ashfield . . .    | 11 76             | 37*               | Dalton . . .           | 8 73              | -                 |
| Ashland . . .     | 2 22              | 430 65            | Dana . . .             | 28 00             | -                 |
| Athol . . .       | 200 33            | 20 90             | Danvers . . .          | 259 57            | 13 53             |
| ATTLEBORO . . .   | 837 32            | 1 08              | Dartmouth . . .        | 163 46            | 104 11            |
| Auburn . . .      | 38 39             | -                 | Dedham . . .           | 910 64            | 1,758 21          |
| Avon . . .        | 31 10             | 1 14              | Deerfield . . .        | 9 14              | -                 |
| Ayer . . .        | 636 69            | 26                | Dennis . . .           | 133 58            | 18 38             |
| Barnstable . . .  | 381 42            | 1,298 81          | Dighton . . .          | 58 30             | 2 20              |
| Barre . . .       | 53 72             | 5 47              | Douglas . . .          | 59 71             | -                 |
| Becket . . .      | 3 76              | 10 88             | Dover . . .            | 483 82            | 741 58            |
| Bedford . . .     | 133 57            | 66 76             | Draut . . .            | 07                | -                 |
| Belchertown . . . | 4 84              | 2 56              | Dudley . . .           | 10 85             | -                 |
| Bellingham . . .  | 10 91             | -                 | Dunstable . . .        | 268 56            | 50                |
| Belmont . . .     | 1,257 27          | 179 22            | Duxbury . . .          | 35 06             | 9 95              |
| Berkley . . .     | 1 15              | -                 | East Bridgewater . . . | 27 93             | 68 88             |
| Berlin . . .      | 19 02             | -                 | East Brookfield . . .  | 2 98              | -                 |
| Bernardston . . . | 10 23             | -                 | East Longmeadow . . .  | -                 | -                 |
| BEVERLY . . .     | 3,098 47          | 1,584 36          | Eastham . . .          | -                 | -                 |
| BillERICA . . .   | 50 54             | 32 90             | Easthampton . . .      | 71 97*            | 12 86             |
| Blackstone . . .  | 07                | -                 | Easton . . .           | 850 22            | 371 23            |
| Blandford . . .   | 77                | -                 | Edgartown . . .        | 444 64            | -                 |
| Bolton . . .      | 07                | -                 | Egremont . . .         | -                 | -                 |
| Boston . . .      | 45,061 78         | 17,238 52         | Enfield . . .          | 6 95              | 2 14              |
| Bourne . . .      | 93 72             | 95 56             | Erving . . .           | 10 92             | -                 |
| Boxborough . . .  | -                 | -                 | Essex . . .            | 88 50             | 1 07              |
| Boxford . . .     | 2 03              | -                 | EVERETT . . .          | 616 95            | 28 32             |
| Boylston . . .    | -                 | -                 | Fairhaven . . .        | 60 61             | 8 71              |
| Braintree . . .   | 269 43            | 37 42*            | FALL RIVER . . .       | 2,543 66          | 2,573 84          |
| Brewster . . .    | 35 88             | 89 07             | Falmouth . . .         | 872 29            | 73 74             |
| Bridgewater . . . | 97 32             | 243 69            | FITCHBURG . . .        | 1,689 65          | 183 34            |
| Brimfield . . .   | 79                | -                 | Florida . . .          | 13 47             | -                 |
| BROCKTON . . .    | 614 29            | 105 30            | Foxborough . . .       | 732 60            | -                 |
| Brookfield . . .  | 6 98              | 35*               | Framingham . . .       | 1,774 01          | 803 91            |
| Brookline . . .   | 2,207 30          | 18,684 46         | Franklin . . .         | 69 56             | 6 64              |
| Buckland . . .    | 27 40             | -                 | Freetown . . .         | 24 06             | 1 27              |
| Burlington . . .  | 9 63              | -                 | GARDNER . . .          | 134 61            | 3 59              |
| CAMBRIDGE . . .   | 3,046 68          | 3,819 27          | Gay Head . . .         | -                 | -                 |
| Canton . . .      | 551 00            | 790 88            | Georgetown . . .       | 5 33*             | 41                |
| Carlisle . . .    | 6 87              | 33 92             | Gill . . .             | -                 | -                 |
| Carver . . .      | 4 43              | 28 67             | GLOUCESTER . . .       | 1,194 79          | 68 20             |
| Charlemont . . .  | 41 66             | -                 | Goshen . . .           | -                 | -                 |
| Charlton . . .    | 84 85             | 24*               | Gosnold . . .          | -                 | -                 |
| Chatham . . .     | 137 25            | 438 70            | Grafton . . .          | 40 67             | -                 |
| Chelmsford . . .  | 27 49             | -                 | Granby . . .           | -                 | 1 36*             |
| CHELSEA . . .     | 113 65            | 7 47              | Granville . . .        | 3 16              | -                 |

\*Net loss.

TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Continued

| City or Town           | National<br>Bank Tax | Trust Com-<br>pany Tax | City or Town             | National<br>Bank Tax | Trust Com-<br>pany Tax |
|------------------------|----------------------|------------------------|--------------------------|----------------------|------------------------|
| Great Barrington . . . | \$195 92             | \$ 14*                 | Montague . . .           | \$3 71               | \$1 77*                |
| Greenfield . . .       | 658 89               | 31 11                  | Monterey . . .           | 2 55                 | —                      |
| Greenwich . . .        | —                    | —                      | Montgomery . . .         | —                    | —                      |
| Groton . . .           | 242 35               | 118 70                 | Mount Washington . . .   | —                    | —                      |
| Groveland . . .        | 116 12               | 92                     | Nahant . . .             | 219 59               | 441 98                 |
| Hadley . . .           | 10 05                | 55*                    | Nantucket . . .          | 275 52               | 41 75                  |
| Halifax . . .          | —                    | 11 04                  | Natick . . .             | 291 95               | 67 18                  |
| Hamilton . . .         | 995 00               | 24 14                  | Needham . . .            | 685 85               | 459 01                 |
| Hampden . . .          | 38                   | —                      | New Ashford . . .        | —                    | —                      |
| Hancock . . .          | —                    | —                      | New Bedford . . .        | 1,050 81             | 220 10                 |
| Hanover . . .          | 82 37                | 56 07                  | New Braintree . . .      | —                    | —                      |
| Hanson . . .           | 10 98                | —                      | New Marlborough . . .    | 11 38                | —                      |
| Hardwick . . .         | 2 36                 | 21                     | New Salem . . .          | 2 18                 | —                      |
| Harvard . . .          | 117 05               | 170 70                 | Newbury . . .            | 140 50               | 42 11                  |
| Harwich . . .          | 56 42                | 58 04                  | NEWBURYPORT . . .        | 889 56               | 82 93                  |
| Hatfield . . .         | 9 56                 | 07*                    | NEWTON . . .             | 9,859 52             | 8,186 43               |
| HAVERHILL . . .        | 922 85               | 36 95                  | Norfolk . . .            | 121 98               | 36                     |
| Hawley . . .           | —                    | —                      | NORTH ADAMS . . .        | 867 11               | 44 25                  |
| Heath . . .            | —                    | —                      | North Andover . . .      | 568 78               | 534 76                 |
| Hingham . . .          | 730 80               | 932 78                 | North Attleborough . . . | 79 19                | 16 88                  |
| Hinsdale . . .         | 7 74                 | —                      | North Brookfield . . .   | 14 06                | 3 63                   |
| Holbrook . . .         | 68 58                | 5 72                   | North Reading . . .      | 1 57                 | —                      |
| Holden . . .           | 40 66                | 89*                    | NORTHAMPTON . . .        | 98 94                | 4 94                   |
| Holland . . .          | —                    | —                      | Northborough . . .       | 175 91               | —                      |
| Holliston . . .        | 93 89                | 30 52                  | Northbridge . . .        | 100 76               | 33 74                  |
| HOLYOKE . . .          | 1,432 48             | 121 63                 | Northfield . . .         | 72 89                | 15 20                  |
| Hopedale . . .         | 618 23               | 20 58                  | Norton . . .             | 15 05                | —                      |
| Hopkinton . . .        | 45 24                | 7 82                   | Norwell . . .            | 35 90                | 135 45                 |
| Hubbardston . . .      | 3 57                 | —                      | Norwood . . .            | 243 37               | 229 87                 |
| Hudson . . .           | 110 92               | 28 18                  | Oak Bluffs . . .         | —                    | —                      |
| Hull . . .             | 18 84                | 17 50                  | Oakham . . .             | —                    | —                      |
| Huntington . . .       | —                    | —                      | Orange . . .             | 295 12               | 82                     |
| Ipswich . . .          | 921 35               | 85 29                  | Orleans . . .            | 2,022 65             | 50                     |
| Kingston . . .         | 93 93                | 1 12                   | Otis . . .               | 2 15                 | —                      |
| Lakeville . . .        | 7 70                 | 10 42                  | Oxford . . .             | 11 35                | —                      |
| Lancaster . . .        | 290 36               | 11,918 68              | Palmer . . .             | 278 29               | 17 88                  |
| Lanesborough . . .     | 94                   | —                      | Paxton . . .             | —                    | —                      |
| LAWRENCE . . .         | 672 08               | 34 29*                 | PEABODY . . .            | 53 92                | 71 16                  |
| Lee . . .              | 66 53                | 66                     | Pelham . . .             | —                    | —                      |
| Leicester . . .        | 11 20                | 99*                    | Pembroke . . .           | 18 31                | —                      |
| Lenox . . .            | 86 04                | —                      | Pepperell . . .          | 18 41                | 04                     |
| LEOMINSTER . . .       | 444 75               | 14 78                  | Peru . . .               | —                    | —                      |
| Leverett . . .         | 1 88                 | —                      | Petersham . . .          | 78 88                | —                      |
| Lexington . . .        | 760 27               | 1,114 20               | Phillipston . . .        | —                    | —                      |
| Leyden . . .           | 2 31                 | —                      | PITTSFIELD . . .         | 558 11               | 44 27                  |
| Lincoln . . .          | 115 72               | 86 97                  | Plainfield . . .         | —                    | —                      |
| Littleton . . .        | 23 18                | 20 73                  | Plainville . . .         | 9 04                 | —                      |
| Longmeadow . . .       | 110 64               | 300 44                 | Plymouth . . .           | 309 49               | 558 49                 |
| LOWELL . . .           | 829 90               | 468 39                 | Plympton . . .           | 4 14                 | —                      |
| Ludlow . . .           | 2 81                 | —                      | Prescott . . .           | —                    | —                      |
| Lunenburg . . .        | 31 51                | —                      | Princeton . . .          | —                    | —                      |
| LYNN . . .             | 586 13               | 6,128 65               | Provincetown . . .       | 70 93                | —                      |
| Lynnfield . . .        | 4 39                 | —                      | QUINCY . . .             | 997 58               | 395 50                 |
| MALDEN . . .           | 2,437 63             | 625 30                 | Randolph . . .           | 113 62               | 6 71                   |
| Manchester . . .       | 4,024 49             | 1,671 27               | Raynham . . .            | 22 38                | —                      |
| Mansfield . . .        | 32 41                | 41 75                  | Reading . . .            | 214 36               | 59 21                  |
| Marblehead . . .       | 1,099 72             | 212 03                 | Rehoboth . . .           | —                    | 1 27                   |
| Marion . . .           | 49 54                | 11 98                  | REVERE . . .             | 121 52               | 39 93*                 |
| MARLBOROUGH . . .      | 393 79               | 50 61*                 | Richmond . . .           | 36 04                | —                      |
| Marshfield . . .       | 102 23               | 67 90                  | Rochester . . .          | 17 10                | 8 69                   |
| Mashpee . . .          | —                    | —                      | Rockland . . .           | 72 17                | 180 79                 |
| Mattapoisett . . .     | 40 35                | 159 86                 | Rockport . . .           | 368 30               | 20 32                  |
| Maynard . . .          | 17 48                | —                      | Rowe . . .               | —                    | —                      |
| Medfield . . .         | 32 89                | 33 87                  | Rowley . . .             | 25 79                | 28                     |
| MEDFORD . . .          | 1,060 70             | 63 56                  | Royalston . . .          | —                    | —                      |
| Medway . . .           | 36 52                | 2 18*                  | Russell . . .            | —                    | —                      |
| MELROSE . . .          | 1,075 96             | 171 79                 | Rutland . . .            | 94                   | —                      |
| Mendon . . .           | 6 59                 | —                      | SALEM . . .              | 767 48               | 497 59                 |
| Merrimac . . .         | 141 29               | 74 75                  | Salisbury . . .          | 22 25                | —                      |
| Methuen . . .          | 232 45               | 84 79*                 | Sandisfield . . .        | —                    | —                      |
| Middleborough . . .    | 48 19                | 1,223 06               | Sandwich . . .           | 37 37                | 70 47                  |
| Middlefield . . .      | —                    | 13 60                  | Saugus . . .             | 167 62               | 321 45                 |
| Middleton . . .        | 6 91                 | —                      | Savoy . . .              | —                    | —                      |
| Milford . . .          | 297 92               | 88                     | Scituate . . .           | 110 53               | 152 78                 |
| Millbury . . .         | 30 13                | 24*                    | Seekonk . . .            | 96                   | 60                     |
| Millis . . .           | 10 30                | 6 98                   | Sharon . . .             | 78 94                | 150 93                 |
| Millville . . .        | —                    | —                      | Sheffield . . .          | 16 56                | —                      |
| Milton . . .           | 3,614 88             | 4,829 53               | Shelburne . . .          | 155 37               | —                      |
| Monroe . . .           | —                    | —                      | Sherborn . . .           | 93 17                | 247 13                 |
| Monroe . . .           | 104 53               | 6 80                   | Shirley . . .            | 150 09               | —                      |

\* Net loss.

TABLE E — *Distribution of National Bank and Trust Company Taxes —*  
Concluded

| City or Town           | National Bank Tax | Trust Company Tax | City or Town               | National Bank Tax | Trust Company Tax |
|------------------------|-------------------|-------------------|----------------------------|-------------------|-------------------|
| Shrewsbury . . . . .   | \$64 00           | \$2 24*           | Washington . . . . .       | —                 | —                 |
| Shutesbury . . . . .   | —                 | —                 | Watertown . . . . .        | \$768 17          | \$245 11          |
| Somerset . . . . .     | 31 24             | 23 82             | Wayland . . . . .          | 503 50            | 130 37            |
| SOMERVILLE . . . . .   | 2,107 20          | 342 87            | Webster . . . . .          | 143 37            | 4 08              |
| South Hadley . . . . . | 30 27             | 8 02*             | Wellesley . . . . .        | 1,371 10          | 2,251 23          |
| Southampton . . . . .  | 2 73*             | —                 | Wellfleet . . . . .        | 14                | —                 |
| Southborough . . . . . | 1,137 84          | 512 44            | Wendell . . . . .          | —                 | —                 |
| Southbridge . . . . .  | 2,116 29          | 51 22             | Wenham . . . . .           | 1,028 11          | 248 85            |
| Southwick . . . . .    | 1 54              | —                 | West Boylston . . . . .    | 20 95             | —                 |
| Spencer . . . . .      | 21 65             | 1 28              | West Bridgewater . . . . . | 10 57             | 9 57*             |
| SPRINGFIELD . . . . .  | 1,265 12          | 3,572 00          | West Brookfield . . . . .  | 2 65              | 4 06              |
| Sterling . . . . .     | 2 12              | —                 | West Newbury . . . . .     | 24 54             | —                 |
| Stockbridge . . . . .  | 118 28            | —                 | West Springfield . . . . . | 113 38            | 74 60             |
| Stoneham . . . . .     | 64 74             | 2 20              | West Stockbridge . . . . . | 6 41              | —                 |
| Stoughton . . . . .    | 108 84            | 7 94              | West Tisbury . . . . .     | —                 | —                 |
| Stow . . . . .         | 31 95             | 1 86              | Westborough . . . . .      | 84 01             | 6 71              |
| Sturbridge . . . . .   | 76 00             | 1 14              | WESTFIELD . . . . .        | 80 22             | —                 |
| Sudbury . . . . .      | 162 73            | 41 53             | Westford . . . . .         | 14 62             | —                 |
| Sunderland . . . . .   | 2 75              | —                 | Westhampton . . . . .      | 1 70*             | —                 |
| Sutton . . . . .       | 1 33              | 24*               | Westminster . . . . .      | 4 53              | 16 45             |
| Swampscott . . . . .   | 2,763 71          | 2,108 16          | Weston . . . . .           | 933 62            | 790 41            |
| Swansea . . . . .      | 55 55             | 66 11             | Westport . . . . .         | 1 71              | 56 41             |
| TAUNTON . . . . .      | 1,691 90          | 343 49            | Westwood . . . . .         | 363 43            | 419 03            |
| Templeton . . . . .    | 121 60            | 61                | Weymouth . . . . .         | 219 66            | 543 22            |
| Tewksbury . . . . .    | 20 87             | —                 | Whately . . . . .          | 13 51             | —                 |
| Tisbury . . . . .      | 31 73             | 4 10              | Whitman . . . . .          | 134 57            | 30 15             |
| Tolland . . . . .      | —                 | —                 | Wilbraham . . . . .        | 31 56             | —                 |
| Topsfield . . . . .    | 869 86            | 1,090 97          | Williamsburg . . . . .     | 2 67*             | 40*               |
| Townsend . . . . .     | 25 37             | —                 | Williamstown . . . . .     | 75 31             | 52 10             |
| Truro . . . . .        | 4 51              | —                 | Wilmington . . . . .       | 6 86              | 11                |
| Tyngsborough . . . . . | 4 74              | —                 | Winchendon . . . . .       | 57 62             | 312 55            |
| Tyringham . . . . .    | 37                | —                 | Winchester . . . . .       | 1,382 12          | 1,312 68          |
| Upton . . . . .        | 9 26              | —                 | Windsor . . . . .          | —                 | —                 |
| Uxbridge . . . . .     | 25 86             | 4 90              | Winthrop . . . . .         | 378 90            | 881 94            |
| Wakefield . . . . .    | 970 73            | 645 89            | WOBURN . . . . .           | 298 27            | 244 14            |
| Wales . . . . .        | —                 | —                 | WORCESTER . . . . .        | 2,421 80          | 337 90            |
| Walpole . . . . .      | 292 61            | 62 59             | Worthington . . . . .      | 12 53             | 39                |
| WALTHAM . . . . .      | 358 13            | 155 51            | Wrentham . . . . .         | 60 90             | 15 20             |
| Ware . . . . .         | 89 78             | 165 86            | Yarmouth . . . . .         | 395 22            | 60 61             |
| Wareham . . . . .      | 247 36            | 322 01            |                            |                   |                   |
| Warren . . . . .       | 39 63             | 12 96             |                            | \$153,879 99      | \$117,078 37      |
| Warwick . . . . .      | 1 29*             | —                 |                            |                   |                   |

\* Net loss.

SAVINGS BANKS AND TRUST COMPANY SAVINGS  
DEPARTMENTS

## General Laws, Chapter 63, Sections 11-17

This heading includes 193 savings banks, the Massachusetts Hospital Life Insurance Company and 67 trust company savings departments. The tax is assessed semi-annually, in May and November covering the preceding six months, upon the average deposits, less those deposits exempt under Section 12, at the rate of one-quarter of one per cent. The essential facts relating to this tax are shown in the following tables:

|   | 1934     | Average Deposits Subject to Tax | Deposits Exempt from Tax | Deposits Taxed | Tax            |
|---|----------|---------------------------------|--------------------------|----------------|----------------|
| 193 savings banks . . . . .                       | May      | \$2,031,840,650                 | \$1,601,015,401          | \$430,877,833  | \$1,077,193 86 |
| 193 savings banks . . . . .                       | November | 2,052,345,806                   | 1,644,838,519            | 407,582,404    | 1,018,955 96   |
| Massachusetts Hospital Life Insurance Co. . . . . | May      | 25,269,067                      | 21,047,816               | 4,221,251      | 10,553 12      |
| 67 savings departments . . . . .                  | November | 24,988,890                      | 21,052,136               | 3,936,754      | 9,841 88       |
| 67 savings departments . . . . .                  | May      | 119,548,833                     | 98,466,364               | 21,446,910     | 53,617 02      |
| 67 savings departments . . . . .                  | November | 123,254,606                     | 99,980,631               | 23,406,440     | 58,516 02      |
| Total . . . . .                                   | —        | —                               | —                        | —              | \$2,228,677 86 |

The total of this tax for each of the years 1922 to 1934 follows:

|                |                |                |                |
|----------------|----------------|----------------|----------------|
| 1934 . . . . . | \$2,228,677 86 | 1927 . . . . . | \$2,398,423 58 |
| 1933 . . . . . | 2,465,085 46   | 1926 . . . . . | 2,124,481 04   |
| 1932 . . . . . | 2,819,141 46   | 1925 . . . . . | 2,071,370 53   |
| 1931 . . . . . | 3,309,303 11   | 1924 . . . . . | 2,037,391 02   |
| 1930 . . . . . | 3,269,487 04   | 1923 . . . . . | 1,998,190 25   |
| 1929 . . . . . | 3,151,956 61   | 1922 . . . . . | 2,052,196 09   |
| 1928 . . . . . | 2,871,473 78   |                |                |



TABLE TWELVE —

|   | October 31, 1928        | October 31, 1929                  | October 31, 1930         |
|---|-------------------------|-----------------------------------|--------------------------|
| Average of deposits in all Savings Banks, for six months ending . . . . .                                   | \$1,990,662,387 = 100%  | \$2,072,118,787 = 100%            | \$2,131,741,397 = 100%   |
| Of the above deposits the following sums are <i>exempt from taxation</i> because invested as follows:       |                         |                                   |                          |
|   |                         |                                   | INVEST                   |
| (a) Real Estate used for banking purposes . . . . .   | \$24,052,523 = .0121    | \$24,982,561 = .0121              | \$25,776,791 = .0121     |
| (b) As Mortgage in Real Estate taxed in Massachusetts . . . . .   | 1,157,512,450 = .5815   | 1,210,426,655 = .5841             | 1,256,269,087 = .5893    |
| Real Estate acquired by Foreclosure . . . . .   | 4,268,650 = .0021       | 8,771,742 = .0043                 | 15,504,187 = .0072       |
| (d) Bonds and Certificates of Indebtedness of the U. S. . . . .   | 199,956,615 = .1004     | 173,180,069 = .0836               | 148,178,458 = .0695      |
| (e) Bonds or Certificates of Indebtedness of Massachusetts . . . . .  | 4,513,940 = .0023       | 7,315,686 = .0035                 | 9,575,901 = .0045        |
| (f) Bonds, Notes and Certificates of Indebtedness of Cities, Towns and Districts of Massachusetts . . . . . | 64,095,596 = .0322      | 67,661,165 = .0327                | 76,069,317 = .0357       |
| (g) In shares of stock of Massachusetts Trust Companies . . . . .   | 8,407,380 = .0042       | 10,851,496 = .0052                | 6,767,230 = .0032        |
| (h) Home Owners' Loan Corporation Bonds . . . . .   | —                       | —                                 | —                        |
| N. Y. & N. E. R. R. Bonds . . . . .   | 1,490,812 = .0008       | 1,490,812 = .0007                 | 1,524,669 = .0007        |
| Boston Metropolitan District Bonds . . . . .  | —                       | —                                 | —                        |
| Mutual Savings Central Fund, Inc. . . . .   | —                       | —                                 | —                        |
| Total deposits exempt . . . . .   | \$1,464,297,966 = .7356 | \$1,504,680,186 = .7262           | *\$1,539,665,640 = .7222 |
| Total deposits taxed . . . . .  | 526,364,421 = .2644     | 567,438,601 = .2738               | 592,159,819 = .2778      |
| Rate of tax . . . . .   | 100%                    | 100%                              | 100%                     |
| Rate realized after exempting . . . . .   | .005%                   | .005%                             | .005%                    |
| Rate realized after exempting of deposits . . . . .   | .7356<br>.001322        | .7262<br>.001369                  | .7222<br>.001388         |
| Total assessment on deposits without exemptions . . . . .   | \$9,953,311 93          | \$10,360,593 93                   | \$10,658,706 98          |
| Tax assessment with exempted deposits deducted . . . . .  | 2,631,822 10            | 2,837,193 00                      | 2,960,799 04             |
| <i>Deposits</i>   |                         | <i>1928 and 1934 Tax Compared</i> |                          |
| Average deposits, Oct. 31, 1928 . . . . .   | \$1,990,662,387         | 1928 tax . . . . .                | \$2,536,063 08           |
| Average deposits, Oct. 31, 1934 . . . . .   | 2,077,334,696           | 1934 tax . . . . .                | 2,116,544 82             |
| Gain in deposits . . . . .  | 86,672,309              | Loss in tax . . . . .             | 419,518 26               |
| Increase . . . . .  | 4.35%                   | Decrease . . . . .                | 16.54%                   |
| Net decrease in Deposits Subject to Taxation, 1928 to 1934 . . . . .  | \$114,845,263           |                                   |                          |

NOTE: Each \$1,000 of deposits pays \$1.019 tax per year. The banks ordinarily earn  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$1.019 or figured on a percentage basis is the equivalent of 1.853% on income. The above rate of \$1.019 which is as of October 31, 1934, is comparable with \$1.322 as of October 31, 1928.

## BANK DEPOSITS

## Sections 11 to 17, inc.

| October 31, 1931         | October 31, 1932         | October 31, 1933         | October 31, 1934         |
|--------------------------|--------------------------|--------------------------|--------------------------|
| \$2,196,193,160 = 100%   | \$2,115,388,200 = 100%   | \$2,070,627,870 = 100%   | \$2,077,334,696 = 100%   |
| <b>MENTS</b>             |                          |                          |                          |
| \$26,668,961 = .0121     | \$27,072,360 = .0128     | \$27,140,103 = .0131     | \$27,457,798 = .0132     |
| 1,274,398,534 = .5803    | 1,255,431,151 = .5935    | 1,224,765,113 = .5915    | 1,172,335,173 = .5643    |
| 26,678,912 = .0121       | 44,116,141 = .0208       | 68,449,953 = .0331       | 94,327,868 = .0454       |
| 157,357,397 = .0717      | 170,379,136 = .0805      | 202,438,170 = .0978      | 267,228,619 = .1286      |
| 10,560,335 = .0048       | 5,178,635 = .0024        | 4,307,577 = .0021        | 6,763,301 = .0033        |
| 94,363,155 = .0430       | 84,391,855 = .0399       | 68,803,531 = .0332       | 62,173,543 = .0299       |
| 9,036,857 = .0041        | 9,567,693 = .0045        | 7,903,091 = .0038        | 7,396,163 = .0036        |
| -                        | -                        | -                        | 13,201,194 = .0064       |
| 1,563,397 = .0007        | 1,604,597 = .0008        | 1,597,028 = .0008        | 1,541,090 = .0007        |
| -                        | 4,612,411 = .0022        | 3,835,949 = .0018        | 4,724,512 = .0023        |
| -                        | 6,126,702 = .0029        | 6,450,420 = .0031        | 8,741,394 = .0042        |
| *\$1,600,627,548 = .7288 | *\$1,608,480,681 = .7603 | *\$1,615,690,935 = .7803 | *\$1,665,890,655 = .8019 |
| 595,578,443 = .2712      | 507,000,279 = .2397      | 455,189,914 = .2198      | 411,519,158 = .1981      |
| 100%                     | 100%                     | 100.01%                  | 100%                     |
| .005%                    | .005%                    | .005%                    | .005%                    |
| .7288                    | .7603                    | .7803                    | .8019                    |
| .001355                  | .001198                  | .001098                  | .000990                  |
|                          | May \$5,396,217 83       | May \$5,233,966 91       | May \$5,142,774 29       |
|                          | Nov. 5,288,470 50        | Nov. 5,176,569 68        | Nov. 5,193,336 74        |
| \$10,980,965 80          | Total \$10,684,688 33    | Total \$10,410,536 59    | Total \$10,336,111 03    |
|                          | May \$1,386,792 76       | May \$1,218,337 72       | May \$1,087,746 98       |
|                          | Nov. 1,267,499 97        | Nov. 1,137,974 08        | Nov. 1,028,797 84        |
| 2,977,892 21             | Total \$2,654,292 73     | Total \$2,356,311 80     | Total \$2,116,544 82     |

*Investment of Exempted Deposits*

|                                | October 31,<br>1928      | Per<br>Cent | October 31,<br>1934 | Per<br>Cent | Increase      | Decrease    |
|--------------------------------|--------------------------|-------------|---------------------|-------------|---------------|-------------|
| (a) Banking House . . .        | \$24,052,523             | .0121       | \$27,457,798        | .0132       | \$3,405,275   | -           |
| (b) Mortgages . . .            | 1,157,512,450            | .5815       | 1,172,335,173       | .5643       | 14,822,723    | -           |
| (c) Real Estate by Foreclosure | 4,268,650                | .0021       | 94,327,868          | .0454       | 90,059,218    | -           |
| (d) United States Bonds . .    | 199,956,615 <sup>1</sup> | .1004       | 267,228,619         | .1286       | 67,272,004    | -           |
| (e) Mass. State Bonds . . .    | 4,513,940                | .0023       | 6,763,301           | .0033       | 2,249,361     | -           |
| (f) Mass. City and Town Bonds  | 64,095,596               | .0322       | 62,173,543          | .0299       | -             | \$1,922,053 |
| (g) Trust Company Stock . .    | 8,407,380                | .0042       | 7,396,163           | .0036       | -             | 1,011,217   |
| (h) Home Owners' Loan Corp.    | -                        | -           | -                   | -           | -             | -           |
| Bonds                          | -                        | -           | 13,201,194          | .0064       | 13,201,194    | -           |
| N.Y. & N.E. R.R. Bonds         | 1,490,812                | .0008       | 1,541,090           | .0007       | 50,278        | -           |
| Boston Metropolitan Dis-       | -                        | -           | 4,724,512           | .0023       | 4,724,512     | -           |
| trict Bonds                    | -                        | -           | 8,741,394           | .0042       | 8,741,394     | -           |
| Mutual Savings Central         | -                        | -           | -                   | -           | -             | -           |
| Fund, Inc.                     | -                        | -           | -                   | -           | -             | -           |
|                                | \$1,464,297,966          | .7356       | \$1,665,890,655     | .8019       | \$204,525,959 | \$2,933,270 |

Net increase in Deposits Exempted from Taxation . . . . . \$201,592,689

\* Total of investments deductible plus the average deposits taxed is in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.

<sup>1</sup>In May, 1919, this investment of deposits was \$99,915,152.

## TAXATION OF SAVINGS DEPARTMENT

TABLE THIRTEEN —

General Laws, Chapter 63,

|  | October 31, 1928      | October 31, 1929      | October 31, 1930      |
|--|-----------------------|-----------------------|-----------------------|
| Average of deposits in all Trust Company Savings Departments for six months ending               | \$233,332,514 = 100%  | \$239,399,079 = 100%  | \$230,668,687 = 100%  |
| Of the above deposits the following are <i>exempt from taxation</i> because invested as follows: |                       |                       |                       |
|  | INVEST                |                       |                       |
| (a) Real Estate used for banking purposes  | —                     | —                     | —                     |
| (b) Mortgages of Real Estate   | \$143,267,071 = .6140 | \$148,182,459 = .6192 | \$141,776,337 = .6146 |
| (c) Real Estate by Foreclosure   | 667,444 = .0029       | 1,070,021 = .0044     | 1,777,957 = .0077     |
| (d) U.S. Bonds or Certificates   | 12,721,269 = .0545    | 10,787,851 = .0450    | 10,004,740 = .0434    |
| (e) Mass. Bonds or Certificates  | 59,128 = .0003        | 121,536 = .0005       | 157,205 = .0007       |
| (f) Town Bonds, Notes and Certificates   | 5,186,531 = .0222     | 3,880,812 = .0162     | 3,233,880 = .0140     |
| (g) Trust Company shares   | 2,345,471 = .0100     | 2,340,495 = .0097     | 1,086,123 = .0047     |
| (h) Home Owners' Loan Corporation Bonds  | —                     | —                     | —                     |
| N. Y. & N. E. R.R. Bonds   | —                     | —                     | —                     |
| Boston Metropolitan District Bonds   | —                     | —                     | —                     |
| Total deposits exempt  | \$164,246,914 = .7039 | \$166,383,174 = .6950 | \$158,036,242 = .6851 |
| Total deposits taxed   | 69,085,600 = .2961    | 73,015,905 = .3050    | 72,632,445 = .3149    |
| Rate of tax  | .005%                 | .005%                 | .005%                 |
| Rate realized after exempting of deposits  | .7039%                | .6950%                | .6851%                |
|  | .0014804              | .0015249              | .001574               |
| Total assessment on deposits without exemptions  | \$1,166,662 57        | \$1,196,995 39        | \$1,153,343 43        |
| Tax assessment with exempted deposits deducted   | 345,428 00            | 365,079 52            | 363,162 22            |
| <i>Deposits</i>  |                       |                       |                       |
| Average deposits, Oct. 31, 1928  | \$233,332,514         | 1928 tax              | \$335,410 70          |
| Average deposits, Oct. 31, 1934  | 123,254,606           | 1934 tax              | 112,133 04            |
| Loss in deposits   | 110,077,908           | Loss in tax           | 223,277 66            |
| Decrease   | 47.18%                | Decrease              | 66.57%                |
| Net decrease in Deposits <i>Subject to Taxation</i> , 1928 to 1934, \$45,679,160.                |                       |                       |                       |

NOTE: Each \$1,000 of deposits pays \$.909 per year. The banks earn ordinarily  $5\frac{1}{2}\%$  on their deposits. The tax on this \$55 of earnings is \$.909 or figured on percentage basis on income is the equivalent of 1.65% on income.



P.D. 16  
OF TRUST COMPANY DEPOSITS  
Sections 11 to 16, inc.

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| October 31, 1931      | October 31, 1932       | October 31, 1933      | October 31, 1934      |
|-----------------------|------------------------|-----------------------|-----------------------|
| \$222,631,459 = 100%  | \$125,578,072 = 100%   | \$117,637,297 = 100%  | \$123,254,606 = 100%  |
| MENTS                 |                        |                       |                       |
| -                     | -                      | 55,844 = .0005        | 100,000 = .0008       |
| \$131,669,595 = .5915 | 85,018,723 = .6770     | 79,942,619 = .6796    | 73,234,256 = .5942    |
| 1,958,903 = .0088     | 1,181,022 = .0094      | 2,519,181 = .0214     | 3,454,155 = .0280     |
| 15,283,638 = .0687    | 9,391,350 = .0748      | 10,469,666 = .0890    | 16,374,203 = .1329    |
| 227,537 = .0010       | 155,372 = .0012        | 337,994 = .0029       | 428,681 = .0035       |
| 4,965,738 = .0223     | 3,768,006 = .0300      | 3,853,183 = .0328     | 4,432,728 = .0360     |
| 1,068,952 = .0048     | 621,709 = .0050        | 332,745 = .0028       | 187,760 = .0015       |
| -                     | -                      | -                     | 1,519,493 = .0123     |
| 10,995 = -            | -                      | 9,250 = .0001         | 14,789 = .0001        |
| -                     | 76,526 = .0006         | 163,818 = .0013       | 234,566 = .0019       |
| \$155,185,358 = .6971 | *\$100,212,708 = .7980 | *\$97,684,300 = .8304 | *\$99,980,631 = .8112 |
| 67,446,101 = .3029    | 25,722,121 = .2048     | 20,539,417 = .1746    | 23,406,440 = .1899    |
| .005%                 | .005%                  | .005%                 | .005%                 |
| .6971%                | .7980%                 | .8304%                | .8112%                |
| .001514               | .001024                | .000872               | .000474               |
|                       | May \$414,215 71       | May \$304,871 73      | May \$298,872 08      |
|                       | Nov. 313,945 18        | Nov. 294,093 24       | Nov. 308,811 51       |
| \$1,113,157 29        | Total \$728,160 89     | Total \$598,964 97    | Total \$607,683 59    |
|                       | May \$100,543 66       | May \$57,425 34       | May \$53,617 02       |
|                       | Nov. 64,305 07         | Nov. 51,348 32        | Nov. 58,516 02        |
| 337,230 50            | Total \$164,848 73     | Total \$108,773 66    | Total \$112,133 04    |

*Investment of Exempted Deposits*

*Deposits Exempt from Tax*

|   | October 31,<br>1928 | Per<br>Cent | October 31,<br>1934 | Per<br>Cent | Increase    | Decrease     |
|---|---------------------|-------------|---------------------|-------------|-------------|--------------|
| (a) Real Estate used for banking purposes . . . . . | -                   | -           | \$100,000           | .0008       | \$100,000   | -            |
| (b) Mortgages . . . . .                             | \$143,267,071       | .6140       | 73,234,256          | .5942       | -           | \$70,032,815 |
| (c) Real Estate by Foreclosure . . . . .            | 667,444             | .0029       | 3,454,155           | .0280       | 2,786,711   | -            |
| (d) United States Bonds . . . . .                   | 12,721,269          | .0545       | 16,374,203          | .1329       | 3,652,934   | -            |
| (e) Mass. State Bonds . . . . .                     | 59,128              | .0003       | 428,681             | .0035       | 369,553     | -            |
| (f) Mass. City and Town Bonds . . . . .             | 5,186,531           | .0222       | 4,432,728           | .0360       | -           | 753,803      |
| (g) Trust Company Stock . . . . .                   | 2,345,471           | .0100       | 187,760             | .0015       | -           | 2,157,711    |
| (h) Home Owners' Loan Corp. Bonds . . . . .         | -                   | -           | 1,519,493           | .0123       | 1,519,493   | -            |
| N. Y. & N. E. R.R. Bonds . . . . .                  | -                   | -           | 14,789              | .0001       | 14,789      | -            |
| Boston Metropolitan District Bonds . . . . .        | -                   | -           | 234,566             | .0019       | 234,566     | -            |
|   | \$164,246,914       | .7039       | \$99,980,631        | .8112       | \$8,678,046 | \$72,944,329 |

Net decrease in Deposits Exempted from Taxation . . . . . \$64,266,283

\* Total of investments deductible plus the average deposits taxed is in excess of the average deposits, because some banks report investments of deposits exempt from taxation in excess of their average deposits subject to taxation.

## TAXATION OF PUBLIC SERVICE CORPORATIONS

General Laws, Chapter 63, Sections 53-66

This heading includes railroads, street railways, telephone and telegraph companies, gas and electric light companies, power companies, water companies, and a few miscellaneous corporations which are here included for the reason that they are not subject to Chapter 156 of the General Laws (The Business Corporation Law). The whole number of these public service corporations making tax returns as of April 1 is 220. Of these, a tax was assessed upon 125. The total amount of taxes so assessed was \$2,622,972.42, of which \$7,129.30 was laid upon the street railways and \$2,615,843.12 upon the other public service corporations. Of the \$7,129.30 assessed upon street railways, \$7,023.18 is apportioned to cities and towns in proportion to mileage of tracks, and \$106.12 to the Commonwealth principally on account of trackage in public reservations. Of the \$2,615,843.12 assessed upon other public service corporations, \$1,448,456.98 is apportioned to cities and towns, and \$1,167,386.14 to the Commonwealth. The part distributed to the cities and towns is governed by Chapter 58 of the General Laws which prescribes different methods of distribution for different classes of corporation taxes. Taxes of gas, electric light and water companies are distributed to the cities and towns where the business of the corporation is carried on. The taxes of railroads, telephone and telegraph companies are distributed to the several cities and towns in proportion to the total assessed value of property, actually taxed in each city and town for the preceding year. Taxes assessed on some miscellaneous companies are distributed to cities and towns in proportion to shares of stock owned by residents. The part apportioned to the Commonwealth is on account of shares of stock owned by non-residents of the Commonwealth or by certain corporations. The following table will show the amounts applicable to the different classes of corporations in detail:

|                               | Cities and Towns      | Commonwealth          | Totals                |
|-------------------------------|-----------------------|-----------------------|-----------------------|
| Gas, electric light and power | \$1,185,228 69        | \$725,069 15          | \$1,910,297 84        |
| Railroads                     | 169,073 29            | 117,155 33            | 286,228 62            |
| Street Railways               | 7,023 18              | 106 12                | 7,129 30              |
| Telephone and Telegraph       | 90,067 15             | 300,860 22            | 390,927 37            |
| Miscellaneous                 | 4,087 85              | 24,301 44             | 28,389 29             |
|                               | <u>\$1,455,480 16</u> | <u>\$1,167,492 26</u> | <u>\$2,622,972 42</u> |

The total value of the capital stock of the public service corporations as ascertained by me for the purposes of taxation is — \$671,775,617.

The value of the corporate excess actually taxed is \$81,610,860

The detail of taxes, both *public service* and *business corporations*, follows:

*Valuation of Capital Stock*

|  | 1933                   | 1934                   | Increase            | Decrease             |
|--|------------------------|------------------------|---------------------|----------------------|
| Business Companies, Foreign and Domestic | \$2,609,661,365        | \$2,398,432,988        | —                   | \$211,228,377        |
| Gas, Electric Light and Power            | 443,051,762            | 440,365,456            | —                   | 2,686,306            |
| Railroads                                | 104,320,741            | 105,466,278            | \$1,145,537         | —                    |
| Street Railways                          | 27,625,231             | 26,739,940             | —                   | 885,291              |
| Telephone and Telegraph                  | 78,482,740             | 93,174,367             | 14,691,627          | —                    |
| Miscellaneous                            | 5,872,151              | 6,029,576              | 157,425             | —                    |
| Totals                                   | <u>\$3,269,013,990</u> | <u>\$3,070,208,605</u> | <u>\$15,994,589</u> | <u>\$214,799,974</u> |

*Value of the Corporate Excess upon which the Tax is assessed*

|  | 1933            | 1934            | Increase     | Decrease     |
|--|-----------------|-----------------|--------------|--------------|
| Business Companies, Foreign and Domestic | \$1,026,206,702 | \$1,005,260,916 | —            | \$20,945,786 |
| Gas, Electric Light and Power            | 62,622,139      | 59,436,782      | —            | 3,185,357    |
| Railroads                                | 8,131,732       | 8,905,684       | \$773,952    | —            |
| Street Railways                          | 230,914         | 221,821         | —            | 9,093        |
| Telephone and Telegraph                  | 2,655,764       | 12,163,267      | 9,507,503    | —            |
| Miscellaneous                            | 974,510         | 883,306         | —            | 91,204       |
| Totals                                   | \$1,100,821,761 | \$1,086,871,776 | \$10,281,455 | \$24,231,440 |

*Rate of Taxation of Corporate Franchises*

## General Laws, Chapter 63, Section 58

| Year       | Rate<br>Per \$1,000 | Year       | Rate<br>Per \$1,000 | Year       | Rate<br>Per \$1,000 |
|------------|---------------------|------------|---------------------|------------|---------------------|
| 1900 . . . | \$16 14             | 1912 . . . | \$17 97             | 1924 . . . | \$27 07             |
| 1901 . . . | 16 18               | 1913 . . . | 17 92               | 1925 . . . | 27 42               |
| 1902 . . . | 16 18               | 1914 . . . | 18 09               | 1926 . . . | 27 77               |
| 1903 . . . | 16 76               | 1915 . . . | 18 55               | 1927 . . . | 28 86               |
| 1904 . . . | 16 60               | 1916 . . . | 19 14               | 1928 . . . | 29 46               |
| 1905 . . . | 17 25               | 1917 . . . | 19 47               | 1929 . . . | 29 65               |
| 1906 . . . | 16 87               | 1918 . . . | 19 07               | 1930 . . . | 29 12               |
| 1907 . . . | 17 03               | 1919 . . . | 19 41               | 1931 . . . | 29 25               |
| 1908 . . . | 17 20               | 1920 . . . | 21 34               | 1932 . . . | 29 92               |
| 1909 . . . | 17 35               | 1921 . . . | 23 34               | 1933 . . . | 31 55               |
| 1910 . . . | 17 60               | 1922 . . . | 25 20               | 1934 . . . | 32 14               |
| 1911 . . . | 17 93               | 1923 . . . | 26 60               | 1935 . . . | 33 06               |

## APPORTIONMENT AND DISTRIBUTION OF CORPORATION TAXES

During the year there has been distributed \$1,009,084.38 on account of taxes of years prior to 1934. This net amount follows:

|                               | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth | Totals           |
|-------------------------------|------------------------------------|-----------------------------|------------------|
| Domestic business companies   | \$332,994 97                       | \$66,598 99                 | \$399,593 96     |
| Foreign business companies    | 71,122 45                          | 14,224 50                   | 85,346 95        |
| Gas, electric light and power | 164,134 60                         | 201,285 21                  | 365,419 81       |
| Railroads                     | —                                  | 452 45                      | 452 45           |
| Street railways               | —                                  | 6 62                        | 6 62             |
| Telephone and Telegraph       | 15,575 83                          | 62,836 11                   | 78,411 94        |
| Trust companies               | Loss 2,457 41                      | 6,842 33                    | 4,384 92         |
| National banks                | 13,352 97                          | 61,655 96                   | 75,008 93        |
| Miscellaneous                 | 232 14                             | 239 90                      | 472 04           |
| Net                           | \$594,955 55                       | Net \$414,128 83            | Net 1,009,084 38 |

In addition to the above, there has been collected and distributed: Business Corporation taxes of the years 1935 and 1936 in the amount of \$9,843.81, of which five-sixths was distributed to the cities and towns.

The amount shown above as accruing to the Commonwealth and to the cities and towns should not be confused with the sums reported as collections relating to corresponding items, because the distribution made in one fiscal year includes taxes paid in a previous fiscal year. These amounts indicate the distributions made during the fiscal year ending November 30, 1934.

Details of the distribution of corporation taxes appear in tables farther on in this report.

The total tax assessed upon domestic business and manufacturing corporations in 1934 is \$5,682,984.65, and upon foreign business corporations, \$1,978,699.38. There is apportioned to the Commonwealth on account of these corporations



\$947,164.11 of the tax on domestic and \$329,783.23 of the tax on foreign companies; the balance of \$4,735,820.54 on domestic and \$1,648,916.15 on foreign companies is apportioned to cities and towns under the provisions of Section 20 of Chapter 58 of the General Laws, as amended. The foregoing figures of *apportionment* in relation to business corporations show the amounts which would accrue to the Commonwealth and to the cities and towns if all assessed taxes were paid; it should be borne in mind, however, that the amounts actually accruing to the Commonwealth and to the cities and towns vary from these figures.

The amount of the 1934 corporation and bank taxes and interest thereon distributed to the close of the fiscal year, November 30, 1934, aggregated \$10,109,698.34. These taxes were paid by corporations, as follows:

|   |                |
|---|----------------|
| Domestic business companies . . . . .             | \$5,142,580 62 |
| Foreign business companies . . . . .              | 1,894,550 62   |
| Gas, electric light and power companies . . . . . | 1,910,479 80   |
| Railroads . . . . .                               | 286,173 78     |
| Street railways . . . . .                         | 7,129 36       |
| Telephone and telegraph companies . . . . .       | 390,573 74     |
| National banks . . . . .                          | 289,896 40     |
| Trust companies . . . . .                         | 164,016 08     |
| Miscellaneous . . . . .                           | 24,297 94      |

\$10,109,698 34

Distribution of the 1934 taxes and interest thereon paid to November 1 was made in time for settlement with the cities and towns November 20; a subsequent distribution was made as of the close of the fiscal year, November 30. The totals of these distributions are shown in the table following:

|   | Distributed to<br>Cities and Towns | Accruing to<br>Commonwealth |
|---|------------------------------------|-----------------------------|
| Domestic business companies . . . . .   | \$4,285,483 84                     | \$857,096 78                |
| Foreign business companies . . . . .    | 1,578,792 18                       | 315,758 44                  |
| Gas, electric light and power . . . . . | 1,185,340 22                       | 725,139 58                  |
| Railroads . . . . .                     | 169,025 75                         | 117,148 03                  |
| Street railways . . . . .               | 7,023 18                           | 106 18                      |
| Telephone and telegraph . . . . .       | 90,032 98                          | 300,540 76                  |
| National Banks . . . . .                | 140,527 02                         | 149,369 38                  |
| Trust companies . . . . .               | 119,535 78                         | 44,480 30                   |
| Miscellaneous . . . . .                 | 4,090 43                           | 20,207 51                   |
|   | <u>\$7,579,851 38</u>              | <u>\$2,529,846 96</u>       |

### CARE AND CUSTODY OF DEPOSITS

#### General Laws, Chapter 58, Section 28

This statute provides that the Commissioner shall assess one-twentieth of 1 per cent upon certain corporations and organizations on account of trust funds deposited with the Treasurer and Receiver-General. The amount of these funds as reported to me by the Treasurer and Receiver-General was \$6,251,143, upon which \$3,125.57 was assessed.

### EXPENSES OF COMMISSIONS

#### General Laws, Chapter 25, Section 11

The Comptroller reported that \$27,974.65 was the amount to be assessed upon corporations, individuals and municipalities for the expenses of the Gas and Electric Light Division of the Department of Public Utilities. The amount is that appropriated by the Legislature less any unexpended balance remaining from the previous appropriation and as provided in Section 12.

This amount was assessed; and notice thereof, respecting the amounts due from cities and towns, given to the Treasurer and Receiver-General.

## EXPENSE OF INQUESTS

## General Laws, Chapter 38, Section 11

The expense of inquests assessed for 1933 was \$540.19, being the amount reported to me by the Department of Public Utilities.

## INCOME TAX DIVISION

Chapter 307 of the Acts of 1933 in some respects suspends for three years the operation of Chapter 62 of the General Laws but this report is comparable with previous ones.

The returns filed in 1934 reporting income received in the calendar year 1933 provide an increase in revenue due to the passage of Chapter 307 of the Acts of 1933 bringing into the taxable class certain dividends formerly exempt. The revenue, aside from that produced by this change in the law, has remained about the same.

The revenue increase of approximately \$1,400,000 flows from income taxable at 6% of approximating \$800,000 and about \$600,000 taxable at 3% from gains in dealing in intangibles but a decline in business income taxable at 1½% of about \$100,000 reduces the net increase to \$1,300,000.

The collection of this assessment developed very satisfactorily. Of the \$14,133,-202.06 assessed, 98.88 per cent has been collected and deposited with the state treasurer leaving but 2.86 per cent uncollected as compared to 3.98 per cent uncollected on the same date (November 30) of the prior year.

There was collected in 1934 in addition to the current amount on account of assessments made on prior years' taxes, the sum of \$874,689.94, making for the year the sum of \$14,940,014.81, collected and accounted for.

The number of returns filed increased by approximately 9,000, there being 402,521 returns filed in 1933 and 411,305 in 1934. This increase is in major part due to the change in the law which provided for the taxing of dividends received on shares of corporations organized under the laws of Massachusetts. Many individuals who had previously filed income tax returns because their salary was slightly in excess of \$2000, having been reduced in salary to just below \$2000, are no longer required to file, and tend to reduce the number obligated to make returns. The Income Tax Law was not materially changed in 1934. While the revenue under the Income Tax Law continues to be substantial and as distributed to the municipalities an important factor in reducing direct local taxation, conservative estimates must continue to avoid the danger in overestimation which in fixing local tax rates at too low a rate might lead to revenue deficits.

The work of the Income Tax Division is disclosed under the following headings.

*Number of 1934 Returns Reporting Income Received in 1933*

|  | Taxable | Non-Taxable | Total   |
|--|---------|-------------|---------|
| Individual Form 1 . . . . .                | 193,389 | 178,982     | 372,371 |
| Fiduciaries " 2 (Includes 2A)              | 19,572  | 8,814       | 28,386  |
| " " 2B . . . . .                           | 1,837   | 882         | 2,719   |
| Partnerships " 3 . . . . .                 | 2,328   | 4,341       | 6,669   |
| " " 3C . . . . .                           | 181     | 68          | 249     |
| " " 3F . . . . .                           | 430     | 248         | 678     |
| Clubs and Asso-<br>ciations . 3M . . . . . | 178     | 55          | 233     |
| Totals . . . . .                           | 217,915 | 193,390     | 411,305 |

*Explanation of Form Numbers*

|        |  |
|--------|--|
| Form 1 | Used by individual inhabitants.  |
| " 2    | Used by executors, administrators, trustees, guardians, conservators and other fiduciaries.  |
| " 2A   | Used by executors, administrators, guardians or conservators carrying on a business in their fiduciary capacity.   |
| " 2B   | Used by executors, administrators and guardians to report income received prior to the death of decedents, or by the ward prior to appointment of guardian or conservator. |

- " 3 Used by ordinary partnerships doing business in Massachusetts.
- " 3C Used by banking and brokerage partnerships and some individuals engaged in such business, provided the business does not include dealings in or with real estate or tangible personal property.
- " 3F Used by such partnerships, associations or trusts having transferable shares which file the agreement provided by law to pay the tax direct, thereby relieving their shareholders from reporting dividends received on such shares.
- " 3M Used by unincorporated clubs, social or other organizations not carrying on business, but holding taxable investments.

#### ASSESSMENT OF TAXES

There were filed in 1934, 411,305 returns reporting income received during the calendar year 1933 as compared with 402,521 filed during 1933, an increase of 8,784 returns. In addition to the regular assessments, there were 29,337 additional assessments made covering all years open to assessment, bringing total assessments to 440,642.

Temporary female clerical assistance has been engaged during the periods of peak load, in order that no serious delay in the necessary work of the Division be encountered. This procedure proves more economical than permanently increasing the regular clerical staff. The work of assessing and billing the income taxes required the service of 82 clerks, of which 70 were regular employees and 12 comptometer operators employed for three months. 18,570 cases were handled through the Correspondence Section of the Division in correcting apparent errors and omissions and in the development of omitted income. These 18,570 cases were handled during the regular assessment period in addition to the "delinquents" cases referred to this section later in the year. The work in this section is done by one assessor, four to five deputy assessors and twelve clerks and stenographers.

As a result of the work in the Correspondence sections 7,496 cases were developed and taxes assessed in the sum of \$64,412.53 in excess of the tax shown on the return as originally filed by the taxpayer. This work necessitated the sending of 25,906 letters, personal interviews with 7,983 taxpayers or their representatives and the dispatching of 4,305 telephone calls.

Fiduciary returns are assigned to a group specially trained in the interpretation of wills, deeds, trusts, and other instruments. This group consisting of one assessor, one deputy assessor, eight clerks and stenographers and for three months one additional clerk as a computer, completed 29,594 assessments on Forms 2, 2B and 2A during the year. Additional revenue was developed in 260 cases through correspondence and personal interviews in the sum of \$16,326.78 which was, through error or misinterpretation of fiduciary instruments, omitted from the original returns.

The Partnership Section composed of one assessor, five clerks and stenographers are engaged on work relating to returns filed on Forms 3, 3-C and 3-M. The work in this section not only involves the assessment of the returns themselves but requires in certain cases a check with individual returns to determine that exemptions and deductions are properly claimed and not duplicated. 7,334 assessments were made during the year by this section and in addition the sum of \$681.39 was gained as additional revenue through correspondence and personal interviews in 37 cases. This additional revenue was from income discovered in excess of that shown by the original return as filed by the taxpayer.

The Corporation Section comprises one assessor, one deputy assessor, one regular clerk and stenographer and at intervals one additional clerk. The principal work of this section is to answer questions pertaining to corporation dividends, both cash and stock, reorganizations, mergers and consolidations, and various forms of liquidation. For this purpose a substantial financial library must be maintained. In addition there is also handled the work of filing and assessing 682 returns filed on Form 3-F by partnerships, associations and trusts with transferable shares, which have filed the necessary agreement with the Commissioner. Completed field audits are checked and recorded by this section.

The value of a careful examination of income tax returns filed is shown by the fact that such examination developed the sum of \$81,429.70 in additional revenue.



## DELINQUENTS

Since the enactment of the Income Tax Law (Chapter 269 — 1916) there has been a steady and unrelenting effort through every available method to uncover delinquent taxpayers. Many thousands of income tax returns have been obtained by requiring taxpayers who have filed some year to account for omitted years, by checking in addition to the information returns filed with the Division, records in the local assessors' offices, registrar of voters, registrar of motor vehicles, registry of deeds and probate, directories, blue books, telephone books, "banker and tradesman," chattel mortgage records, records of licensing bureaus, federal returns filed in Washington and Boston, and all and minor other available sources. Nothing is overlooked and no source is neglected. Few cases of deliberate evasion are found. Most of the delinquent cases are due to ignorance of the law, failure to note changes, due to court decisions and rulings coupled all too frequently with too general acceptance of advice from "the man on the street." The results obtained year by year indicate the value of this effort and demonstrate the need of continued attention to the detail of unearthing new taxpayers by frequent excursions into new and unploughed fields. For the year ending November 30, 1934, 16,386 returns were thus obtained, covering the income received in the calendar years 1931, 1932 and 1933, and a tax of \$96,997.92 was assessed thereon.

The correspondence, fiduciary, domicile and auditing sections of the main office and the assessors and deputy assessors in the ten district offices pursue this line of endeavor throughout the year.

In the fall of each year, statistics are taken from the returns of the current year and a check made of each individual case to make certain that all returns that are due are filed, under the requirements of the law. Where a return for a particular year is not on file, the Correspondence Section is instructed to ascertain the reason or require a return to be filed. During the current year 19,769 such cases were referred, which required the mailing of 23,936 letters (dictated and form), interviewing of 7,983 taxpayers or their representatives, and the handling of 4,305 telephone calls. As a result 5,663 returns were obtained and a tax of \$30,044.70 assessed as additional revenue.

The Domicile Section, comprising one assessor, one deputy assessor, five clerks and stenographer, handle all cases where domicile adverse to Massachusetts is claimed. 3,384 such cases were handled by this section during the current year. In 1,477 of these cases it was clearly demonstrated that domicile was actually in Massachusetts, in 364 cases that domicile was outside of Massachusetts and in 1,443 cases there was doubt, which cases were held in abeyance pending the submission of additional facts or the result of an investigation. The 1,477 cases held to be domiciled in Massachusetts involved taxes totaling \$82,586.33. At the close of the current year approximately 100 cases had not been reached and as their status had not been determined they are not included in the foregoing figures.

The Fiduciary Section consisting of one assessor, one deputy assessor, eight clerks and stenographers are charged with tax returns pertaining to executors, administrators, trustees, guardians, conservators, trustees and receivers in bankruptcy, other fiduciaries and the returns filed by them. The work involves the interpretation of many involved wills, trust and indentures. During the assessment of fiduciary returns and a review of probate records, errors and omissions were found in numerous cases and 646 fiduciaries were discovered as having omitted to make any returns. This work resulted in additional revenue of \$16,326.78. Of the 646 returns required to be filed, 421 were the direct result of the information obtained by a review of the records in the various probate registries.

Other than the main office, ten district offices are maintained in various parts of the state, and through these offices delinquent and audit work is carried on throughout the year, which is in addition to the necessary work in assisting taxpayers on filing return, the collection of taxes and other detail work. The activities of the district offices developed 9,778 delinquent returns, with \$38,210.93 assessed as additional revenue.

The Auditing Section, while a part of the main office and assigned to the audit of the larger and more complicated tax returns, has incident to the audit work discovered 133 delinquent taxpayers and required returns to be filed involving additional taxes of \$6,057.41.

## AUDITS AND INVESTIGATIONS

The auditing work is carried on in the field by personal contact with the taxpayer and his records, by the assessor and deputy assessors in the ten district offices and the auditing section of the main office. The primary object is to check the taxpayer's original records with the amounts shown on the filed tax return, and during this fiscal year, involved the 1932, 1933 and 1934 returns filed showing income for the calendar years 1931, 1932 and 1933 respectively. Particular attention was paid to the 1932 returns as the right to review expired under the law on September 1, 1934. In the course of the various audits 9,294 returns were found to be incorrect or insufficient and additional taxes were assessed totalling \$186,139.07.

There are thirty-one assessors and deputy assessors in the district offices who have audited the returns of taxpayers involving a total of 6,367 returns. These include individuals, partnerships, associations and fiduciaries and additional taxes of \$73,306.84 have been assessed.

The force of auditors in the main office was composed of twenty-one men under an assessor as chief auditor and divided into a group of fifteen experienced auditors and six investigators. During the fiscal year this group completed the audit of 4,313 returns filed by 1,771 individuals, partnerships, associations and fiduciaries, and obtained additional revenue in the sum of \$112,832.23.

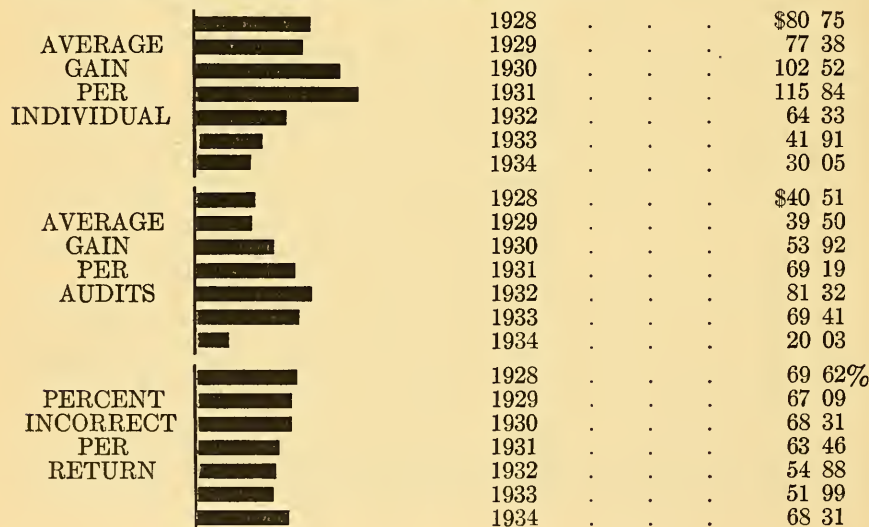
The total audits for the fiscal year by all the men on this class of work covered the returns of 8,138 taxpayers, showing an average gain per individual case of \$30.05 as compared with an average gain of \$41.91 for each case in the prior year. There were 13,605 returns involved in these examinations and it was found that errors and omissions occurred in 68.31 per cent of the returns so examined. This percentage is comparable with 51.99 per cent in the prior year. While this percentage may seem high, it must be borne in mind that with the limited time and personnel only a small proportion of the returns filed can be audited in the field and selection must be made from the larger returns where, due to the ramifications of business and a complicated law, the opportunity for error and misunderstanding is more apt to be present. Results of special investigations are included in above figures.

The total increase in revenue from field audits was \$186,139.07, a decrease of \$85,673.50 from that received in 1933.

The results of the past seven years of field audit work are clearly shown in the graph following. The fact that gains continue to be made emphasizes the need and desirability of this field of endeavor.

It is axiomatic that no law will administer itself and although the Division and the taxpayer, have had eighteen years of experience, eternal vigilance is still the answer to effective administration and productive results.

Graph showing seven years of field audit work.





## TOTAL GAINS IN TAXES FROM ADMINISTRATIVE ACTIVITIES

Gains from desk audits during the assessment period, new returns through delinquent work and audit work in the field, produced during the year an aggregate additional assessment of \$408,826.03, which except for administrative activities would not have been obtained.

There has been a falling off in additional revenue from this source due to unsettled business conditions and reduced incomes. This shows a loss of 19.18% from the prior year, and yet the money gain nearly equals the total cost of administration.

There was collected by the Division up to March 15, 1934, under the requirements of the change in the law, providing for one half of the tax to be paid at the due date of filing, (Chapter 350 — 1933) \$9,590,458.82 in advance of the assessment of the tax. The greater portion of this sum was distributed to the cities and towns in April, 1934, and thus obviated the need of borrowing this sum. There is some gain in the use of this money while in the hands of the State, but no calculation has been made of the amount saved the state because they were saved borrowing.

## INFORMATION REPORTS

The information reports required to be filed under sections 33 and 34 of the law and Chapter 307, Acts of 1933, by individuals, partnerships, associations, corporations and banking associations, also the Commonwealth and political sub-divisions thereof, form the basis of much of the audit and delinquent work. The information reports are filed on cards of uniform size supplied by the Division. Cards this year combined all the information previously required on separate cards for the various classes, one column being used to report the salary, wages, commissions, fees and all other compensation in amounts exceeding \$2,000 paid to inhabitants of Massachusetts; one column for reporting the number of shares, the preference and the annual dividend rate, held by inhabitants of Massachusetts in corporations and banking associations organized under the laws of any state or nation, and doing business in Massachusetts; one column for the amount of interest paid on bonds, notes and other evidences of indebtedness; and a column for the amount of any annuity paid to an inhabitant of Massachusetts. These cards were subsequently arranged in alphabetical order and their contents checked to the respective returns, or if no return had been filed, were sent to the district offices for delinquent work.

Sample cards were sent to all who had filed in the prior year and to all corporations listed in the printed records of corporations within Massachusetts. There were 1,153,638 such cards filed which cannot be compared to the prior year because of the change in form and the law.

There were reports filed by 27,204 separate organizations and individuals, giving information concerning 1,153,638 items. This section handled 108,698 pieces of mail, gave assistance to 1,387 persons and sent out 6,838 letters in answer to inquiries.

## COLLECTION OF TAXES

Ready comparison may be had in the table following of the net amount of taxes warranted for collection since the law became operative, the net amount actually collected, the balance remaining uncollected and the percentage of tax collected.

|                        | Total Net Tax<br>for Collection | Net Amount<br>Collected | Uncollected<br>November 30,<br>1934 | Percentage<br>Collected             |
|------------------------|---------------------------------|-------------------------|-------------------------------------|-------------------------------------|
| Levy of 1917 . . . . . | \$12,540,561 03                 | \$12,540,561 03         | -                                   | 100%                                |
| Levy of 1918 . . . . . | 14,956,925 47                   | 14,956,925 47           | -                                   | 100%                                |
| Levy of 1919 . . . . . | 15,771,997 67                   | 15,771,997 67           | -                                   | 100%                                |
| Levy of 1920 . . . . . | 17,604,718 21                   | 17,604,718 21           | -                                   | 100%                                |
| Levy of 1921 . . . . . | 15,089,366 12                   | 15,089,366 12           | -                                   | 100%                                |
| Levy of 1922 . . . . . | 13,290,911 13                   | 13,290,106 87           | \$804 26                            | 99 <sup>92</sup> / <sub>100</sub> % |
| Levy of 1923 . . . . . | 14,621,623 88                   | 14,621,623 88           | -                                   | 100%                                |
| Levy of 1924 . . . . . | 17,103,049 10                   | 17,103,049 10           | -                                   | 100%                                |
| Levy of 1925 . . . . . | 16,953,282 48                   | 16,953,282 48           | -                                   | 100%                                |
| Levy of 1926 . . . . . | 22,088,319 23                   | 22,088,317 23           | 2 00                                | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1927 . . . . . | 21,511,868 20                   | 21,113,795 94           | 398,072 26                          | 98 <sup>4</sup> / <sub>10</sub> %   |
| Levy of 1928 . . . . . | 24,325,980 22                   | 24,294,921 01           | 31,059 21                           | 99 <sup>89</sup> / <sub>100</sub> % |
| Levy of 1929 . . . . . | 28,482,747 97                   | 28,410,860 20           | 71,887 77                           | 99 <sup>94</sup> / <sub>100</sub> % |
| Levy of 1930 . . . . . | 31,868,260 09                   | 31,731,249 80           | 137,010 29                          | 99 <sup>99</sup> / <sub>100</sub> % |
| Levy of 1931 . . . . . | 23,093,908 71                   | 22,958,644 31           | 135,264 40                          | 99 <sup>41</sup> / <sub>100</sub> % |
| Levy of 1932 . . . . . | 18,869,150 18                   | 18,721,790 03           | 147,360 15                          | 99 <sup>22</sup> / <sub>100</sub> % |
| Levy of 1933 . . . . . | 13,037,789 59                   | 12,952,758 47           | 85,031 12                           | 99 <sup>31</sup> / <sub>100</sub> % |
| Levy of 1934 . . . . . | 14,218,523 09                   | 14,059,305 11           | 159,217 98                          | 98 <sup>88</sup> / <sub>100</sub> % |



The difference between certain of the figures in this table and the figures for corresponding years in prior reports is due to additional assessments, subsequent collections and abatements, the object being to bring the tables in each report to an accurate statement as finally disclosed.

In addition to the collection of income taxes, the Commissioner designates the "Collector" to collect in his name all taxes assessed under the tax laws by the commissioner. These include foreign and domestic business corporation taxes, legacy, succession and estate taxes, gasoline taxes, savings and national bank taxes, trust company taxes, insurance company taxes, public utility taxes, liquor taxes, stock transfer taxes and miscellaneous and special taxes. This requires the services of the tellers assigned to the Income Tax Division and at the peak loads additional clerical assistance, in addition to two regular clerks employed by the Corporation Division, but assigned to the "Collector". The amount of collections handled by the collection office, in addition to the income tax collections, amounted to \$43,-551,036.00.

The total revenue collected by this section during the fiscal year 1934 was as follows:

|   |                        |
|---|------------------------|
| 1934 Income Taxes . . . . .   | \$14,065,324 87        |
| Taxes collected under the provisions of Section 4 Chapter 357<br>of the Acts of 1933 . . . . .  | 1,706,879 36           |
| Income Taxes for prior years . . . . .  | 874,689 94             |
| Corporations, Gasoline, Bank, Insurance, Liquor, Inheritance<br>and other Collections . . . . . | 43,551,036 00          |
| Total Collections in 1934 Fiscal Year . . . . .   | <u>\$60,197,930 17</u> |

#### ABATEMENT OF TAXES

No Court or Board of Tax Appeals cases promulgated during the year added materially to the number of cases where abatements were claimed.

Eliminating Court and Board of Tax Appeals cases, there were 3,681 claims for abatement filed and disposed of during the fiscal year, an increase of 172 claims. The total abatements granted covered 3,430 claims with a total of \$94,797.16 in tax as compared with \$126,428.82 in tax in the prior year in 3,163 cases.

During the year 3,595 claims for abatement were filed, of which 251 were disallowed in total, saving \$70,009.42 in tax. There were 3,430 claims allowed in whole or in part involving a total in tax of \$94,797.16. This total was made up of \$91,501.59 regular tax \$263.00 penalties and \$3,032.57 accrued interest at the time the assessment was made. The total abated also includes \$9,950.11 on 101 claims brought under General Laws (Ter. Ed.) Chapter 58, Section 27.

The abatement section also handled 6,194 so-called refund cases without claims for abatement, being cases wherein the taxpayer paid the tax in advance of assessment and the subsequent correct assessment disclosed the overpayment.

Personal interviews were had with 1,865 taxpayers or their representatives in order to assist in the proper filing of the claim or to obtain necessary or additional information to properly judge the merits of the claim.

In the volume of returns assessed and billed only 83 claims for abatement were found to be due to departmental errors, indicating that the system of billing and checking is well developed. At the end of the fiscal year 775 cases remained to be acted upon, of which 108 had been approved but certificates had not been issued.

The following table shows the tax levy, the abatements granted and the percentage abated in their respective years.

| YEAR           | TOTAL        |    | TOTAL      |    | PER CENT |  |
|----------------|--------------|----|------------|----|----------|--|
|                | ASSESSMENTS  |    | ABATEMENTS |    | ABATED   |  |
| 1917 . . . . . | \$12,823,103 | 98 | \$282,542  | 95 | 2.21     |  |
| 1918 . . . . . | 15,384,855   | 13 | 427,929    | 66 | 2.78     |  |
| 1919 . . . . . | 16,110,416   | 56 | 338,418    | 89 | 2.10     |  |
| 1920 . . . . . | 18,074,297   | 67 | 469,579    | 46 | 2.59     |  |
| 1921 . . . . . | 15,400,655   | 15 | 311,289    | 03 | 2.02     |  |
| 1922 . . . . . | 13,574,955   | 78 | 284,044    | 65 | 2.09     |  |
| 1923 . . . . . | 14,948,756   | 55 | 327,132    | 67 | 2.19     |  |
| 1924 . . . . . | 17,390,667   | 79 | 287,618    | 69 | 1.65     |  |
| 1925 . . . . . | 17,197,470   | 00 | 244,187    | 52 | 1.41     |  |
| 1926 . . . . . | 22,481,451   | 56 | 393,132    | 33 | 1.74     |  |
| 1927 . . . . . | 21,752,443   | 09 | 240,574    | 89 | 1.10     |  |
| 1928 . . . . . | 24,492,140   | 31 | 166,160    | 09 | .67      |  |
| 1929 . . . . . | 29,197,155   | 19 | 714,407    | 22 | 2.45     |  |
| 1930 . . . . . | 33,120,899   | 17 | 1,252,639  | 08 | 3.78     |  |
| 1931 . . . . . | 23,246,106   | 84 | 152,198    | 13 | .65      |  |
| 1932 . . . . . | 18,952,412   | 44 | 83,262     | 26 | .43      |  |
| 1933 . . . . . | 13,090,573   | 84 | 52,784     | 25 | .40      |  |
| 1934 . . . . . | 14,240,828   | 62 | 22,305     | 53 | 1.56     |  |

## DISTRIBUTION OF TAXES

The following table shows the total distribution of income taxes to cities and towns, fire, water and improvement districts, together with the educational encouragement distribution for the fiscal year as noted at the head of each column.

|   | 1930            | 1931            | 1932            | 1933            | 1934            |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cities and Towns:                           |                 |                 |                 |                 |                 |
| Distributed to Dec. 1, 1933                 | \$25,275,000 00 | \$16,320,000 00 | \$11,600,000 00 | \$6,000,000 00  | —               |
| Distributed Dec. 22, 1933 .                 | —               | 300,000 00      | 500,000 00      | 100,000 00      | —               |
| Distributed Mar. 26, 1934 .                 | —               | —               | —               | —               | \$5,500,000 00  |
| Distributed Nov. 15, 1934 .                 | —               | —               | 170,000 00      | 360,000 00      | 2,160,000 00    |
| Educational Encouragement Measure . . . . . | 5,540,560 13    | 5,684,177 30    | 5,890,130 16    | 5,894,124 26    | 5,673,309 11    |
| Totals . . . . .                            | \$30,815,560 13 | \$22,304,177 30 | \$18,160,130 16 | \$12,354,124 26 | \$13,333,309 11 |

## STATISTICS OF THE 1934 TAX LEVY

The tables following display the principal classes of income which contributed the tax assessed in 1934.

The tax assessed upon salaries, wages, commissions, fees and business income was \$2,392,962.74, a decrease of \$92,730.26 from the total in 1933 or about 3.73 per cent, while the tax from annuities increased \$7,246.73 over the total of \$49,207.97 in 1933.

The tax at 3 per cent upon the excess of gains over losses from the purchase or sale of stocks, bonds, "rights" and other intangible personal property was \$762,-640.56 as compared with \$159,552.94 in the prior year, an increase of 377.98 per cent.

The tax at 6% upon income from intangible personal property increased from \$10,129,560.08 in 1933 to \$10,919,990.06 in 1934 or 7.8 per cent. This increase is due largely to increasing the base by bringing into the taxable class certain dividends previously exempted.

The tax law being divided into four brackets prevents losses in one class of income being deducted from income in another class and has therefore been productive of more revenue for the cities and towns than might have been produced under a general income tax law.

Analysis tables can never be complete for the year at the time of their preparation as additional taxes may be levied for two years or until September 1, 1936, and abatements may be granted. The analysis figures below do not tie in exactly with figures of some of the other tables because of minor clerical errors, absence of returns from the files temporarily and the closing of various estates during the fiscal year.

## ANALYSIS OF 1934 ASSESSMENT

|                    | Business<br>Income<br>1½% Tax | Annuities<br>1½% Tax | Gains<br>3% Tax | Interest and<br>Dividends<br>6% Tax | Penalties  | Total           |
|--------------------|-------------------------------|----------------------|-----------------|-------------------------------------|------------|-----------------|
| Individuals . . .  | \$2,090,552 97                | \$52,669 60          | \$589,366 65    | \$7,345,123 40                      | \$1,102 00 | \$10,078,814 62 |
| Fiduciaries . . .  | 13,976 31                     | 3,785 10             | 134,591 77      | 3,260,089 85                        | -          | 3,412,443 03    |
| Partnerships . . . | 288,433 46                    | -                    | 38,682 14       | 314,776 81                          | 52 00      | 641,944 41      |
| Total . . .        | \$2,392,962 74                | \$56,454 70          | \$762,640 56    | \$10,919,990 06                     | \$1,154 00 | \$14,133,202 06 |

## Percentage Schedules of the 1934 Levy

|   | Normal Tax<br>Assessment | Percentage of<br>Total Tax |
|---|--------------------------|----------------------------|
| Tax on business income . . . . .        | \$2,392,962 74           | .16832                     |
| Tax on annuities . . . . .              | 56,454 70                | .00389                     |
| Tax on gains . . . . .                  | 762,640 56               | .05295                     |
| Tax on interest and dividends . . . . . | 10,919,990 06            | .77475                     |
| Penalties . . . . .                     | 1,154 00                 | .00006                     |
| Total . . . . .                         | \$14,133,202 06          | .99997                     |

Summary of Taxable Income Received in 1933 as Reported in 217,915 Returns  
Taxed, Analyzed for the 1934 Tax

|                        | Business<br>Income | Annuities      | Gains           | Interest and<br>Dividends |
|------------------------|--------------------|----------------|-----------------|---------------------------|
| Individuals . . . . .  | \$139,370,198 00   | \$3,511,306 66 | \$19,645,555 00 | \$122,418,723 34          |
| Fiduciaries . . . . .  | 931,754 00         | 252,340 00     | 4,486,392 33    | 54,334,830 84             |
| Partnerships . . . . . | 19,228,897 34      | -              | 1,289,404 67    | 5,246,280 17              |
| Total . . . . .        | \$159,530,849 34   | \$3,763,646 66 | \$25,421,352 00 | \$181,999,834 35          |

Total Income Taxed Amounts to \$370,715,682.35

## COST OF ADMINISTRATION.

The main office force of the Division at 40 Court Street, Boston, consists of the director, assistant director, collector, 39 assessors and deputy assessors and 159 to 225 clerks, stenographers, bookkeepers, messengers, telephone operator and photostat operator. There are also 10 offices maintained outside of the main office where 31 assessors and deputy assessors are employed, together with the necessary clerical force of 11 persons. The regular force provided for in the budget appropriation totals 240 persons and additional provision is made for temporary female help during the filing, collection and assessing periods.

In the main office 1,469,625 pieces of mail were handled including both incoming and outgoing mails and also some 166,000 pieces of outgoing mail for the Divisions located at the State House. This same force also handled \$14,940,014.81 of income tax collections, besides the necessary work involved in the collection of \$45,257,915.36 of other taxes collected by the Commissioner.

The ten outside offices located in accessible centers, handled 85,362 pieces of mail both incoming and outgoing, interviewed 108,609 persons at the offices, collected and deposited \$2,359,406.56 of income tax money.

The total cost of administration of the Income Tax Division was \$599,194.25 or 3.59 per cent of the total income tax collections during the year. The percentage of cost to collection will necessarily vary with the amount of revenue collected. It costs just as much to collect \$100 as to collect \$1,000. It is well, however, to call attention to the additional revenue gained through administrative activities, which amount practically equals the cost of administration and has in many previous years nearly doubled the cost.



## ADVANCE PAYMENTS.

A change in the law in 1933 (Chapter 350) required for the first time a payment of one half of the tax at the time of filing the returns and advance payments in 1934 were much in excess of the voluntary advance payments in 1933. While only one half of the tax was required to be paid at the time the return was due to be filed, the Division encouraged the payment of the full tax especially in the smaller cases. Where full payments were made, much expense was saved the Division in postage, envelopes and time, and eliminates the cost of extra efforts often necessary to collect small accounts. During the filing period of 1934 there were 198,235 advance payments made or 193.40 per cent more than in the same period of 1933. The payments totalled \$9,590,458.82 as against \$1,114,880.67 in 1933 or an increase of 760.22 per cent and averaged \$48.37 per payment.

The table following shows the volume of advance payments and the amounts, since the second year of the operation of the law.

| YEAR                     | NUMBER OF<br>PAYMENTS | TOTAL AMOUNT<br>PAID | AVERAGE TAX<br>PER PAYMENT |
|--------------------------|-----------------------|----------------------|----------------------------|
| Taxes of 1918 . . . . .  | 7,967                 | \$227,940 70         | \$28 61                    |
| Taxes of 1919 . . . . .  | 18,273                | 466,668 05           | 25 53                      |
| Taxes of 1920 . . . . .  | 33,030                | 1,101,838 76         | 33 35                      |
| Taxes of 1921 . . . . .  | 47,116                | 1,051,325 25         | 22 31                      |
| Taxes of 1922 . . . . .  | 51,285                | 1,109,813 78         | 21 63                      |
| Taxes of 1923 . . . . .  | 60,679                | 1,313,061 68         | 21 63                      |
| Taxes of 1924 . . . . .  | 68,689                | 1,473,325 67         | 21 44                      |
| Taxes of 1925 . . . . .  | 72,985                | 1,448,798 59         | 19 85                      |
| Taxes of 1926 . . . . .  | 75,517                | 1,542,999 73         | 20 43                      |
| Taxes of 1927 . . . . .  | 79,650                | 1,580,734 08         | 19 84                      |
| Taxes of 1928 . . . . .  | 78,746                | 1,722,153 19         | 21 87                      |
| Taxes of 1929 . . . . .  | 83,181                | 1,846,043 89         | 22 19                      |
| Taxes of 1930 . . . . .  | 84,761                | 1,918,702 63         | 22 63                      |
| Taxes of 1931 . . . . .  | 75,330                | 1,527,261 54         | 20 27                      |
| Taxes of 1932 . . . . .  | 71,916                | 1,337,541 21         | 18 59                      |
| Taxes of 1933 . . . . .  | 64,157                | 1,114,880 67         | 17 37                      |
| Taxes of 1934* . . . . . | 198,235               | 9,590,458 82         | 48 37                      |

\* Compulsory.

## LITIGATION

During the fiscal year 1934 two cases pertaining to income tax matters were decided by the Supreme Judicial Court.

Sayles *vs.* Commissioner of Corporations and Taxation by opinion filed March 20, 1934, and Tirrell *vs.* Commissioner of Corporations and Taxation by opinion filed September 13, 1934. Both cases were appeals from decisions of the Board of Tax Appeals.

The "Sayles" case confirmed the Division practice for many years standing in construing the refund of taxes paid on certain bond interest as additional income taxable under section one of the law.

The "Tirrell" case decided that the income of property held in trust is not taxable as an annuity even though the whole or any part of the payments to the beneficiaries is in the form of an annuity.

On November 30, 1934, there were five cases pending before the Supreme Judicial Court.

There were eight appeals taken from the decisions of the Commissioner to the Board of Tax Appeals. The Board of Tax Appeals has promulgated decisions in eight cases, six of these in favor of the Commissioner and two against the Commissioner. Two cases were withdrawn and three appeals taken to the Supreme Judicial Court.

There are now six cases pending before the Board of Tax Appeals.

TABLE FOURTEEN —

## DISTRIBUTION OF TAXES OF THE VARIOUS YEARS

The following table shows the Income Taxes assessed and collected for the years ending November 30, 1934, as distributed to cities, towns and districts.

This table shows the accounting of the Division for the tax levies of the various years:

|                                  | 1925            | 1926            | 1927            | 1928            | 1929            | 1930            | 1931            | 1932            | 1933            | 1934            |
|----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Original assessments             | \$16,023,119 99 | \$21,588,118 73 | \$20,724,998 37 | \$23,581,439 30 | \$28,406,169 55 | \$31,846,451 33 | \$22,517,177 46 | \$18,419,790 37 | \$12,855,271 91 | \$14,161,664 97 |
| Additional assessments           | 574,350 01      | 893,332 83      | 1,027,544 72    | 910,701 01      | 790,985 64      | 1,274,447 84    | 728,929 38      | 532,622 07      | 235,301 93      | 79,163 65       |
| Total                            | \$17,197,470 00 | \$22,481,451 56 | \$21,752,443 09 | \$24,492,140 31 | \$29,197,155 19 | \$33,120,899 17 | \$23,246,106 84 | \$18,952,412 44 | \$13,090,573 84 | \$14,240,828 62 |
| Less abatements                  | 244,187 52      | 393,132 33      | 240,574 89      | 166,160 09      | 714,407 22      | 1,252,639 08    | 152,198 13      | 83,262 26       | 52,784 25       | 22,305 53       |
| Total for collection             | \$16,953,282 48 | \$22,088,319 23 | \$21,511,868 20 | \$24,325,980 22 | \$28,482,747 97 | \$31,868,260 09 | \$23,093,908 71 | \$18,869,150 18 | \$13,037,789 59 | \$14,218,523 09 |
| Collections                      | 16,953,282 48   | 22,088,317 23   | 21,113,795 94   | 24,294,921 01   | 28,410,860 20   | 31,731,249 80   | 22,958,644 31   | 18,721,790 03   | 12,952,758 47   | 14,059,305 11   |
| Uncollected                      | —               | \$2 00          | \$398,072 26    | \$31,059 21     | \$71,887 77     | \$137,010 29    | \$135,264 40    | \$147,360 15    | \$85,031 12     | \$153,217 98    |
| Collected                        | \$16,953,282 48 | \$22,088,317 23 | \$21,113,795 94 | \$24,294,921 01 | \$28,410,860 20 | \$31,731,249 80 | \$22,958,644 31 | \$18,721,790 03 | \$12,952,758 47 | \$14,059,305 11 |
| Interest                         | 5,094 39        | 6,090 82        | 9,558 15        | 10,617 03       | 15,541 55       | 2,826 51*       | 19,459 02       | 17,312 42       | 11,602 12       | 843 42          |
| Total                            | \$16,958,376 87 | \$22,094,408 05 | \$21,123,354 09 | \$24,305,538 04 | \$28,426,401 75 | \$31,738,423 29 | \$22,978,103 33 | \$18,739,102 45 | \$12,964,360 59 | \$14,060,148 53 |
| Less administration expense      | 472,006 03      | 474,301 32      | 485,564 03      | 513,313 20      | 533,590 39      | 558,438 94      | 581,752 91      | 573,079 35      | 556,328 99      | 599,194 25      |
| For distribution                 | \$16,486,370 84 | \$21,620,106 73 | \$20,637,790 06 | \$23,792,224 84 | \$27,892,811 36 | \$31,169,984 35 | \$22,396,350 39 | \$18,166,023 10 | \$12,408,031 60 | \$13,460,954 28 |
| Distributions to Municipalities: |                 |                 |                 |                 |                 |                 |                 |                 |                 |                 |
| Reimbursement                    | \$2,359,061 27  | \$1,572,707 47  | \$786,353 75    | \$18,455,000 00 | \$22,850,000 00 | \$25,275,000 00 | \$16,620,000 00 | \$12,270,000 00 | \$0,490,000 00  | \$7,660,000 00  |
| State tax                        | 9,492,607 70    | 15,080,000 00   | 14,650,000 00   | —               | —               | —               | —               | —               | —               | —               |
| Educational encouragement        | 4,632,740 50    | 4,953,437 91    | 5,183,547 39    | 5,343,793 74    | 5,415,961 06    | 5,540,560 13    | 5,684,177 30    | 5,890,130 16    | 5,894,124 26    | 5,673,309 11    |
| Total                            | \$16,484,409 47 | \$21,606,145 38 | \$20,619,901 14 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$22,304,177 30 | \$18,160,130 16 | \$12,354,124 26 | \$13,333,309 11 |
| Distribution to districts        | 7,071 06        | 4,714 04        | 2,357 02        | —               | —               | —               | —               | —               | —               | —               |
| Total distributions              | \$16,491,480 53 | \$21,610,859 42 | \$20,622,258 16 | \$23,798,793 74 | \$28,265,961 06 | \$30,815,560 13 | \$22,304,177 30 | \$18,160,130 16 | \$12,354,124 26 | \$13,333,309 11 |
| For distribution                 | 5,109 69*       | 9,247 31        | 15,531 90       | 6,568 90*       | 373,149 70*     | 354,424 22      | 92,173 09       | 5,892 94        | \$53,907 34     | 127,645 17      |
| Uncollected                      | —               | 2 00            | 398,072 26      | 31,059 21       | 71,887 77       | 137,010 29      | 135,264 40      | 147,360 15      | 85,031 12       | 159,217 98      |
| Total                            | \$5,109 69*     | \$9,249 31      | \$413,604 16    | \$24,490 31     | \$301,261 93*   | \$491,434 51    | \$227,437 49    | \$153,253 09    | \$138,938 46    | \$236,863 15    |

\* Loss.

NOTE: Taxes of 1917—Total for Collection, \$12,540,561.03 (1926 report shows detail).  
 Taxes of 1918—Total for Collection, \$14,956,925.47 (1927 report shows detail).  
 Taxes of 1919—Total for Collection, \$15,771,997.67 (1928 report shows detail).  
 Taxes of 1920—Total for Collection, \$17,604,718.21 (1929 report shows detail).

Taxes of 1921—Total for Collection, \$15,089,366.12 (1930 report shows detail).  
 Taxes of 1922—Total for Collection, \$13,290,912.98 (1931 report shows detail).  
 Taxes of 1923—Total for Collection, \$14,621,626.74 (1932 report shows detail).  
 Taxes of 1924—Total for Collection, \$17,390,667.79 (1933 report shows detail).

TABLE F

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1934*

| CITY OR TOWN           | Educational | State Valuation | Total Amount |
|------------------------|-------------|-----------------|--------------|
| Abington . . . . .     | \$13,027 90 | \$8,474 70      | \$21,502 60  |
| Acton . . . . .        | 4,012 00    | 5,160 30        | 9,172 30     |
| Acushnet . . . . .     | 7,789 45    | 4,835 70        | 12,625 15    |
| Adams . . . . .        | 12,326 10   | 17,406 90       | 29,733 00    |
| Agawam . . . . .       | 17,400 00   | 12,423 30       | 29,823 30    |
| Alford . . . . .       | 400 00      | 366 60          | 766 60       |
| Amesbury . . . . .     | 10,322 25   | 15,528 00       | 25,850 25    |
| Amherst . . . . .      | 10,828 00   | 12,331 50       | 23,159 50    |
| Andover . . . . .      | 10,908 56   | 23,817 90       | 34,726 46    |
| Arlington . . . . .    | 52,978 75   | 79,001 70       | 131,980 45   |
| Ashburnham . . . . .   | 3,465 00    | 2,636 10        | 6,101 10     |
| Ashby . . . . .        | 2,185 00    | 1,366 50        | 3,551 50     |
| Ashfield . . . . .     | 2,178 75    | 1,554 30        | 3,733 05     |
| Ashland . . . . .      | 5,660 00    | 3,899 70        | 9,559 70     |
| Athol . . . . .        | 18,877 50   | 15,813 60       | 34,691 10    |
| Attleboro . . . . .    | 36,344 25   | 35,172 30       | 71,516 55    |
| Auburn . . . . .       | 15,638 00   | 8,435 70        | 24,073 70    |
| Avon . . . . .         | 4,918 35    | 3,090 60        | 8,008 95     |
| Ayer . . . . .         | 5,820 00    | 4,999 50        | 10,819 50    |
| Barnstable . . . . .   | 11,456 00   | 28,004 10       | 39,460 10    |
| Barre . . . . .        | 10,909 50   | 4,581 00        | 15,490 50    |
| Becket . . . . .       | 900 00      | 1,178 70        | 2,078 70     |
| Bedford . . . . .      | 2,690 00    | 3,714 90        | 6,404 90     |
| Belchertown . . . . .  | 8,558 75    | 2,196 60        | 10,755 35    |
| Bellingham . . . . .   | 7,850 00    | 3,642 00        | 11,492 00    |
| Belmont . . . . .      | 33,827 95   | 57,144 60       | 90,972 55    |
| Berkley . . . . .      | 3,069 55    | 1,184 70        | 4,254 25     |
| Berlin . . . . .       | 1,865 00    | 1,451 40        | 3,316 40     |
| Bernardston . . . . .  | 3,950 00    | 1,272 60        | 5,222 60     |
| Beverly . . . . .      | 33,363 70   | 61,337 40       | 94,701 10    |
| Billerica . . . . .    | 11,450 00   | 12,034 80       | 23,484 80    |
| Blackstone . . . . .   | 11,750 00   | 3,657 00        | 15,407 00    |
| Blandford . . . . .    | 680 00      | 1,011 90        | 1,691 90     |
| Bolton . . . . .       | 830 00      | 1,545 30        | 2,375 30     |
| Boston . . . . .       | 894,575 65  | 2,346,364 20    | 3,240,939 85 |
| Bourne . . . . .       | 5,366 67    | 11,350 50       | 16,717 17    |
| Boxboro . . . . .      | 875 00      | 542 40          | 1,417 40     |
| Boxford . . . . .      | 830 00      | 1,457 40        | 2,287 40     |
| Boylston . . . . .     | 2,588 00    | 1,269 60        | 3,857 60     |
| Braintree . . . . .    | 28,980 00   | 32,788 80       | 61,768 80    |
| Brewster . . . . .     | 1,426 00    | 2,448 30        | 3,874 30     |
| Bridgewater . . . . .  | 20,267 60   | 8,586 60        | 28,854 20    |
| Brimfield . . . . .    | 2,015 00    | 1,554 30        | 3,569 30     |
| Brockton . . . . .     | 75,097 50   | 107,954 10      | 183,051 60   |
| Brookfield . . . . .   | 2,865 00    | 1,914 90        | 4,779 90     |
| Brookline . . . . .    | 57,316 30   | 203,121 90      | 260,438 20   |
| Buckland . . . . .     | 1,930 00    | 3,557 10        | 5,487 10     |
| Burlington . . . . .   | 3,505 00    | 3,348 30        | 6,853 30     |
| Cambridge . . . . .    | 137,460 00  | 254,282 70      | 391,742 70   |
| Canton . . . . .       | 6,172 00    | 12,101 70       | 18,273 70    |
| Carlisle . . . . .     | 840 00      | 1,354 50        | 2,194 50     |
| Carver . . . . .       | 2,040 00    | 3,723 90        | 5,763 90     |
| Charlemont . . . . .   | 1,500 00    | 1,460 40        | 2,960 40     |
| Charlton . . . . .     | 8,406 67    | 2,466 30        | 10,872 97    |
| Chatham . . . . .      | 2,447 66    | 6,884 40        | 9,332 06     |
| Chelmsford . . . . .   | 31,550 00   | 8,743 50        | 40,293 50    |
| Chelsea . . . . .      | 51,851 30   | 72,229 80       | 124,081 10   |
| Cheshire . . . . .     | 2,388 50    | 2,187 60        | 4,576 10     |
| Chester . . . . .      | 4,891 25    | 2,093 70        | 6,984 95     |
| Chesterfield . . . . . | 570 00      | 815 10          | 1,385 10     |
| Chicopee . . . . .     | 46,509 70   | 60,577 80       | 107,087 50   |
| Chilmark . . . . .     | 315 00      | 815 10          | 1,130 10     |
| Clarksburg . . . . .   | 3,500 00    | 1,193 70        | 4,693 70     |
| Clinton . . . . .      | 12,155 00   | 18,936 30       | 31,091 30    |
| Cohasset . . . . .     | 4,950 00    | 12,786 90       | 17,736 90    |
| Colrain . . . . .      | 4,360 00    | 2,099 70        | 6,459 70     |
| Concord . . . . .      | 10,680 00   | 12,599 10       | 23,279 10    |
| Conway . . . . .       | 1,919 50    | 1,360 50        | 3,280 00     |
| Cummington . . . . .   | 1,569 60    | 727 20          | 2,296 80     |
| Dalton . . . . .       | 6,620 00    | 8,468 70        | 15,088 70    |
| Dana . . . . .         | 770 00      | 824 10          | 1,594 10     |
| Danvers . . . . .      | 43,730 00   | 17,256 00       | 60,986 00    |
| Dartmouth . . . . .    | 13,835 60   | 15,186 30       | 29,021 90    |
| Dedham . . . . .       | 24,692 00   | 31,854 90       | 56,546 90    |
| Deerfield . . . . .    | 6,921 00    | 5,484 00        | 12,405 00    |
| Dennis . . . . .       | 1,760 00    | 4,266 30        | 6,026 30     |
| Dighton . . . . .      | 4,602 75    | 5,653 80        | 10,256 55    |
| Douglas . . . . .      | 7,640 00    | 2,642 10        | 10,282 10    |
| Dover . . . . .        | 2,310 00    | 4,717 80        | 7,027 80     |
| Dracut . . . . .       | 20,880 00   | 6,038 40        | 26,918 40    |
| Dudley . . . . .       | 7,929 70    | 4,956 60        | 12,886 30    |
| Dunstable . . . . .    | 731 59      | 636 30          | 1,367 89     |



*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1934 — Continued*

| CITY OR TOWN               | Educational | State Valuation | Total Amount |
|----------------------------|-------------|-----------------|--------------|
| Duxbury . . . . .          | \$3,230 00  | \$8,605 50      | \$11,835 50  |
| East Bridgewater . . . . . | 5,340 00    | 7,096 20        | 12,436 20    |
| East Brookfield . . . . .  | 1,900 00    | 1,457 40        | 3,357 40     |
| East Longmeadow . . . . .  | 5,477 19    | 5,254 20        | 10,731 39    |
| Eastham . . . . .          | 659 22      | 1,542 30        | 2,201 52     |
| Easthampton . . . . .      | 17,652 80   | 13,475 40       | 31,128 20    |
| Easton . . . . .           | 11,884 90   | 8,014 20        | 19,899 10    |
| Edgartown . . . . .        | 2,300 80    | 5,805 60        | 8,106 40     |
| Egremont . . . . .         | 500 00      | 1,181 70        | 1,681 70     |
| Enfield . . . . .          | 620 00      | 821 10          | 1,441 10     |
| Erving . . . . .           | 1,790 00    | 3,020 70        | 4,810 70     |
| Essex . . . . .            | 2,500 00    | 2,178 60        | 4,678 60     |
| Everett . . . . .          | 63,739 80   | 94,071 30       | 157,811 10   |
| Fairhaven . . . . .        | 17,477 75   | 16,455 90       | 33,933 65    |
| Fall River . . . . .       | 107,232 40  | 165,127 50      | 272,359 90   |
| Falmouth . . . . .         | 10,711 80   | 25,491 90       | 36,203 70    |
| Fitchburg . . . . .        | 35,066 97   | 75,137 40       | 110,204 37   |
| Florida . . . . .          | 1,125 00    | 1,642 20        | 2,767 20     |
| Foxboro . . . . .          | 6,600 00    | 8,078 10        | 14,678 10    |
| Framingham . . . . .       | 31,514 00   | 45,698 70       | 77,212 70    |
| Franklin . . . . .         | 13,411 90   | 12,453 30       | 25,865 20    |
| Freetown . . . . .         | 4,363 20    | 2,287 50        | 6,650 70     |
| Gardner . . . . .          | 19,099 00   | 32,086 80       | 51,185 80    |
| Gay Head . . . . .         | 238 98      | 181 80          | 420 78       |
| Georgetown . . . . .       | 1,930 00    | 2,636 10        | 4,566 10     |
| Gill . . . . .             | 2,650 00    | 1,272 60        | 3,922 60     |
| Gloucester . . . . .       | 30,220 00   | 51,229 50       | 81,449 50    |
| Goshen . . . . .           | 523 00      | 457 50          | 980 50       |
| Gosnold . . . . .          | 200 00      | 1,542 30        | 1,742 30     |
| Grafton . . . . .          | 18,492 60   | 6,299 10        | 24,791 70    |
| Granby . . . . .           | 1,275 00    | 1,454 40        | 2,729 40     |
| Granville . . . . .        | 863 00      | 2,318 40        | 3,181 40     |
| Great Barrington . . . . . | 9,110 00    | 12,707 10       | 21,817 10    |
| Greenfield . . . . .       | 24,800 00   | 35,499 00       | 59,799 00    |
| Greenwich . . . . .        | 410 00      | 812 10          | 1,222 10     |
| Groton . . . . .           | 3,420 00    | 5,902 50        | 9,322 50     |
| Groveland . . . . .        | 7,325 00    | 2,202 60        | 9,527 60     |
| Hadley . . . . .           | 13,225 00   | 3,917 70        | 17,142 70    |
| Halifax . . . . .          | 990 00      | 1,905 90        | 2,895 90     |
| Hamilton . . . . .         | 3,690 00    | 6,899 40        | 10,589 40    |
| Hampden . . . . .          | 1,368 57    | 909 00          | 2,277 57     |
| Hancock . . . . .          | 1,425 00    | 554 40          | 1,979 40     |
| Hanover . . . . .          | 6,350 00    | 5,163 30        | 11,513 30    |
| Hanson . . . . .           | 2,375 00    | 3,808 80        | 6,183 80     |
| Hardwick . . . . .         | 2,930 00    | 3,926 70        | 6,856 70     |
| Harvard . . . . .          | 870 00      | 2,826 90        | 3,696 90     |
| Harwich . . . . .          | 3,556 88    | 7,063 20        | 10,620 08    |
| Hatfield . . . . .         | 7,925 05    | 3,738 90        | 11,663 95    |
| Haverhill . . . . .        | 48,841 75   | 79,799 40       | 128,641 15   |
| Hawley . . . . .           | 1,300 00    | 363 60          | 1,663 60     |
| Heath . . . . .            | 1,150 00    | 548 40          | 1,698 40     |
| Hingham . . . . .          | 10,790 00   | 18,847 20       | 29,637 20    |
| Hinsdale . . . . .         | 3,710 00    | 1,366 50        | 5,076 50     |
| Holbrook . . . . .         | 7,783 15    | 4,914 60        | 12,697 75    |
| Holden . . . . .           | 14,250 00   | 4,732 80        | 18,982 80    |
| Holland . . . . .          | 400 00      | 272 70          | 672 70       |
| Holliston . . . . .        | 3,210 00    | 4,990 50        | 8,200 50     |
| Holyoke . . . . .          | 52,350 95   | 136,422 30      | 188,773 25   |
| Hopedale . . . . .         | 8,830 00    | 6,923 40        | 10,753 40    |
| Hopkinton . . . . .        | 4,410 00    | 4,169 40        | 8,579 40     |
| Hubbardston . . . . .      | 2,240 00    | 1,272 60        | 3,512 60     |
| Hudson . . . . .           | 8,516 50    | 10,219 80       | 18,736 30    |
| Hull . . . . .             | 3,800 00    | 20,589 30       | 24,389 30    |
| Huntington . . . . .       | 5,515 00    | 1,472 40        | 6,987 40     |
| Ipswich . . . . .          | 14,980 00   | 9,741 30        | 24,721 30    |
| Kingston . . . . .         | 3,180 00    | 5,714 70        | 8,894 70     |
| Lakeville . . . . .        | 2,100 00    | 1,914 90        | 4,014 90     |
| Lancaster . . . . .        | 2,840 60    | 4,181 40        | 7,022 00     |
| Lanesboro . . . . .        | 1,610 90    | 1,730 10        | 3,341 00     |
| Lawrence . . . . .         | 88,935 80   | 151,102 50      | 240,038 30   |
| Lee . . . . .              | 5,700 00    | 6,932 40        | 12,632 40    |
| Leicester . . . . .        | 9,202 75    | 5,202 30        | 14,405 05    |
| Lenox . . . . .            | 5,095 40    | 7,911 30        | 13,006 70    |
| Leominster . . . . .       | 22,253 50   | 33,268 50       | 55,522 00    |
| Leverett . . . . .         | 1,970 00    | 730 20          | 2,700 20     |
| Lexington . . . . .        | 16,950 00   | 26,232 00       | 43,182 00    |
| Leyden . . . . .           | 1,200 00    | 454 50          | 1,654 50     |
| Lincoln . . . . .          | 2,060 00    | 3,717 90        | 5,777 90     |
| Littleton . . . . .        | 2,450 00    | 3,272 40        | 5,752 40     |
| Longmeadow . . . . .       | 6,660 00    | 14,644 80       | 21,304 80    |
| Lowell . . . . .           | 93,763 42   | 156,088 80      | 249,852 22   |
| Ludlow . . . . .           | 23,400 00   | 11,604 30       | 35,004 30    |

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1934 — Continued*

| CITY OR TOWN     | Educational | State Valuation | Total Amount |
|------------------|-------------|-----------------|--------------|
| Lunenburg        | \$4,795 00  | \$3,002 70      | \$7,797 70   |
| Lynn             | 104,626 60  | 187,081 80      | 291,708 40   |
| Lynnfield        | 1,660 00    | 4,345 20        | 6,005 20     |
| Malden           | 60,128 60   | 95,783 40       | 155,912 00   |
| Manchester       | 4,480 00    | 14,992 50       | 19,472 50    |
| Mansfield        | 18,650 00   | 10,292 70       | 28,942 70    |
| Marblehead       | 13,182 84   | 24,755 70       | 37,938 54    |
| Marion           | 2,330 00    | 6,163 20        | 8,493 20     |
| Marlboro         | 16,790 00   | 22,066 80       | 38,856 80    |
| Marshfield       | 2,800 00    | 8,772 30        | 11,572 30    |
| Mashpee          | 600 00      | 1,005 90        | 1,605 90     |
| Mattapoisett     | 1,960 00    | 4,717 80        | 6,677 80     |
| Maynard          | 15,296 00   | 9,310 80        | 24,606 80    |
| Medfield         | 2,738 10    | 3,914 70        | 6,652 80     |
| Medford          | 75,605 46   | 105,736 20      | 181,341 66   |
| Medway           | 7,176 67    | 4,632 90        | 11,809 57    |
| Melrose          | 30,796 35   | 47,235 90       | 78,032 25    |
| Mendon           | 1,750 00    | 1,815 00        | 3,565 00     |
| Merrimac         | 4,612 50    | 2,920 80        | 7,533 30     |
| Methuen          | 38,448 50   | 27,529 80       | 65,978 30    |
| Middleboro       | 19,470 00   | 12,283 50       | 31,753 50    |
| Middlefield      | 440 00      | 454 50          | 894 50       |
| Middleton        | 1,180 00    | 2,442 30        | 3,622 30     |
| Millford         | 19,549 80   | 20,979 90       | 40,529 70    |
| Millbury         | 12,760 00   | 8,708 40        | 21,468 40    |
| Millis           | 3,164 63    | 4,002 60        | 7,167 23     |
| Millville        | 4,950 00    | 2,017 80        | 6,967 80     |
| Milton           | 23,760 50   | 45,320 10       | 69,080 60    |
| Monroe           | 350 50      | 1,196 70        | 1,547 20     |
| Monson           | 8,492 50    | 5,008 50        | 13,501 00    |
| Montague         | 12,932 30   | 15,973 50       | 28,905 80    |
| Monterey         | 400 00      | 1,002 90        | 1,402 90     |
| Montgomery       | 500 00      | 363 60          | 863 60       |
| Mt. Washington   | 150 00      | 272 70          | 422 70       |
| Nahant           | 2,579 60    | 7,051 20        | 9,630 80     |
| Nantucket        | 4,650 00    | 14,835 60       | 19,485 60    |
| Natick           | 18,619 70   | 25,586 70       | 44,206 40    |
| Needham          | 18,400 00   | 29,204 70       | 47,604 70    |
| New Ashford      | 150 00      | 181 80          | 331 80       |
| New Bedford      | 113,405 00  | 201,047 10      | 314,452 10   |
| New Braintree    | 500 00      | 727 20          | 1,227 20     |
| New Marlboro     | 1,500 00    | 1,736 10        | 3,236 10     |
| New Salem        | 1,530 00    | 642 30          | 2,172 30     |
| Newbury          | 1,609 44    | 2,911 80        | 4,521 24     |
| Newburyport      | 16,750 00   | 19,098 00       | 35,848 00    |
| Newton           | 91,712 55   | 196,605 00      | 288,317 55   |
| Norfolk          | 1,707 50    | 2,272 50        | 3,980 00     |
| North Adams      | 25,778 34   | 32,421 60       | 58,199 94    |
| North Andover    | 9,450 00    | 11,844 00       | 21,294 00    |
| North Attleboro  | 9,482 00    | 14,462 10       | 23,944 10    |
| North Brookfield | 2,997 50    | 3,651 00        | 6,648 50     |
| North Reading    | 3,200 00    | 3,084 60        | 6,284 60     |
| Northampton      | 24,513 76   | 36,840 60       | 61,354 36    |
| Northboro        | 4,395 00    | 2,905 80        | 7,300 80     |
| Northbridge      | 14,575 00   | 13,794 90       | 28,369 90    |
| Northfield       | 4,925 00    | 2,657 10        | 7,582 10     |
| Norton           | 6,245 00    | 3,460 20        | 9,705 20     |
| Norwell          | 2,580 00    | 2,724 00        | 5,304 00     |
| Norwood          | 26,891 50   | 35,248 20       | 62,139 70    |
| Oak Bluffs       | 2,550 80    | 6,157 20        | 8,708 00     |
| Oakham           | 650 00      | 639 30          | 1,289 30     |
| Orange           | 10,717 50   | 7,744 50        | 18,462 00    |
| Orleans          | 2,298 44    | 4,802 70        | 7,101 14     |
| Otis             | 600 00      | 727 20          | 1,327 20     |
| Oxford           | 13,729 85   | 4,650 90        | 18,380 75    |
| Palmer           | 23,456 33   | 14,325 30       | 37,781 63    |
| Paxton           | 1,250 00    | 1,272 60        | 2,522 60     |
| Peabody          | 38,650 00   | 34,596 90       | 73,246 90    |
| Pelham           | 816 20      | 824 10          | 1,640 30     |
| Pembroke         | 2,430 00    | 3,630 00        | 6,060 00     |
| Pepperell        | 5,491 11    | 4,284 30        | 9,775 41     |
| Peru             | 200 00      | 366 60          | 566 60       |
| Petersham        | 1,590 00    | 2,008 80        | 3,598 80     |
| Phillipston      | 1,035 00    | 545 40          | 1,580 40     |
| Pittsfield       | 70,632 00   | 84,327 30       | 154,959 30   |
| Plainfield       | 681 62      | 457 50          | 1,139 12     |
| Plainville       | 3,705 00    | 2,272 50        | 5,977 50     |
| Plymouth         | 18,710 80   | 34,335 30       | 53,046 10    |
| Plympton         | 640 00      | 909 00          | 1,549 00     |
| Prescott         | -           | 93 90           | 93 90        |
| Princeton        | 1,350 00    | 1,642 20        | 2,992 20     |
| Provincetown     | 6,045 60    | 5,908 50        | 11,954 10    |

*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1934 — Continued*

| CITY OR TOWN               | Educational | State Valuation | Total Amount |
|----------------------------|-------------|-----------------|--------------|
| Quincy . . . . .           | \$98,073 57 | \$163,757 70    | \$261,831 27 |
| Randolph . . . . .         | 23,821 30   | 7,993 20        | 31,814 50    |
| Raynham . . . . .          | 4,000 00    | 2,551 20        | 6,551 20     |
| Reading . . . . .          | 16,558 00   | 20,237 70       | 36,795 70    |
| Rehoboth . . . . .         | 4,150 00    | 3,087 60        | 7,237 60     |
| Revere . . . . .           | 77,800 49   | 53,043 60       | 130,844 09   |
| Richmond . . . . .         | 800 00      | 999 90          | 1,799 90     |
| Rochester . . . . .        | 2,175 00    | 1,821 00        | 3,996 00     |
| Rockland . . . . .         | 15,060 00   | 11,395 50       | 27,055 50    |
| Rockport . . . . .         | 4,713 00    | 7,444 80        | 12,157 80    |
| Rowe . . . . .             | 400 00      | 915 00          | 1,315 00     |
| Rowley . . . . .           | 2,170 00    | 1,917 90        | 4,087 90     |
| Royalston . . . . .        | 1,200 00    | 1,193 70        | 2,393 70     |
| Russell . . . . .          | 1,960 00    | 5,726 70        | 7,686 70     |
| Rutland . . . . .          | 2,550 00    | 1,999 80        | 4,549 80     |
| Salem . . . . .            | 40,819 40   | 76,523 70       | 117,343 10   |
| Salisbury . . . . .        | 1,540 00    | 4,017 60        | 5,557 60     |
| Sandisfield . . . . .      | 1,500 00    | 909 00          | 2,409 00     |
| Sandwich . . . . .         | 2,680 00    | 3,448 20        | 6,128 20     |
| Saugus . . . . .           | 40,900 00   | 19,759 20       | 60,659 20    |
| Savoy . . . . .            | 1,103 75    | 366 60          | 1,470 35     |
| Scituate . . . . .         | 5,582 00    | 15,680 70       | 21,262 70    |
| Seekonk . . . . .          | 10,511 05   | 6,435 90        | 16,946 95    |
| Sharon . . . . .           | 5,820 00    | 8,163 00        | 13,983 00    |
| Sheffield . . . . .        | 4,675 00    | 2,090 70        | 6,765 70     |
| Shelburne . . . . .        | 3,510 00    | 3,729 90        | 7,239 90     |
| Sherborn . . . . .         | 1,430 00    | 2,445 30        | 3,875 30     |
| Shirley . . . . .          | 2,650 00    | 2,914 80        | 5,564 80     |
| Shrewsbury . . . . .       | 15,233 90   | 11,760 00       | 26,993 90    |
| Shutesbury . . . . .       | 355 00      | 545 40          | 900 40       |
| Somerset . . . . .         | 8,440 00    | 15,953 40       | 24,393 40    |
| Somerville . . . . .       | 106,411 41  | 164,810 40      | 271,221 81   |
| South Hadley . . . . .     | 14,800 50   | 10,716 30       | 25,516 80    |
| Southampton . . . . .      | 1,200 00    | 1,181 70        | 2,381 70     |
| Southboro . . . . .        | 3,410 00    | 4,811 70        | 8,221 70     |
| Southbridge . . . . .      | 12,749 80   | 17,355 00       | 30,104 80    |
| Southwick . . . . .        | 2,870 00    | 2,542 20        | 5,412 20     |
| Spencer . . . . .          | 6,275 00    | 6,902 40        | 13,177 40    |
| Springfield . . . . .      | 187,707 62  | 379,610 40      | 567,318 02   |
| Sterling . . . . .         | 1,670 00    | 2,457 30        | 4,127 30     |
| Stockbridge . . . . .      | 3,480 00    | 6,714 60        | 10,194 60    |
| Stoneham . . . . .         | 13,760 00   | 19,614 30       | 33,374 30    |
| Stoughton . . . . .        | 12,325 00   | 12,556 20       | 24,881 20    |
| Stow . . . . .             | 1,700 00    | 2,005 80        | 3,705 80     |
| Sturbridge . . . . .       | 3,050 00    | 2,081 70        | 5,131 70     |
| Sudbury . . . . .          | 2,020 00    | 3,190 50        | 5,210 50     |
| Sunderland . . . . .       | 3,235 00    | 1,645 20        | 4,880 20     |
| Sutton . . . . .           | 7,350 00    | 2,284 50        | 9,634 50     |
| Swampscott . . . . .       | 15,177 20   | 31,939 80       | 47,117 00    |
| Swansea . . . . .          | 7,285 00    | 5,902 50        | 13,187 50    |
| Taunton . . . . .          | 60,377 94   | 52,302 60       | 112,680 54   |
| Templeton . . . . .        | 8,555 00    | 4,732 80        | 13,287 80    |
| Tewksbury . . . . .        | 5,015 00    | 5,072 40        | 10,087 40    |
| Tisbury . . . . .          | 2,750 80    | 7,248 00        | 9,998 80     |
| Tolland . . . . .          | 200 00      | 454 50          | 654 50       |
| Topsfield . . . . .        | 1,780 00    | 3,633 00        | 5,413 00     |
| Townsend . . . . .         | 2,510 20    | 3,354 30        | 5,864 50     |
| Truro . . . . .            | 740 00      | 1,887 90        | 2,627 90     |
| Tyngsboro . . . . .        | 2,012 50    | 1,633 20        | 3,645 70     |
| Tyringham . . . . .        | 400 00      | 548 40          | 948 40       |
| Upton . . . . .            | 5,081 30    | 2,093 70        | 7,175 00     |
| Uxbridge . . . . .         | 7,804 50    | 10,198 80       | 18,003 30    |
| Wakefield . . . . .        | 22,700 00   | 29,624 40       | 52,324 40    |
| Wales . . . . .            | 350 00      | 548 40          | 898 40       |
| Walpole . . . . .          | 12,670 00   | 21,274 50       | 33,944 50    |
| Waltham . . . . .          | 42,255 00   | 74,960 40       | 117,215 40   |
| Ware . . . . .             | 9,890 95    | 9,228 90        | 19,119 85    |
| Wareham . . . . .          | 10,010 00   | 15,974 40       | 25,984 40    |
| Warren . . . . .           | 7,328 50    | 4,590 00        | 11,918 50    |
| Warwick . . . . .          | 610 00      | 551 40          | 1,161 40     |
| Washington . . . . .       | 922 50      | 272 70          | 1,195 20     |
| Watertown . . . . .        | 48,890 36   | 70,878 90       | 119,769 26   |
| Wayland . . . . .          | 4,290 00    | 7,072 20        | 11,362 20    |
| Webster . . . . .          | 11,029 90   | 15,606 90       | 26,636 80    |
| Wellesley . . . . .        | 20,350 00   | 43,943 40       | 64,293 40    |
| Wellfleet . . . . .        | 1,370 00    | 2,521 20        | 3,891 20     |
| Wendell . . . . .          | 405 00      | 1,448 40        | 1,853 40     |
| Wenham . . . . .           | 1,390 00    | 4,533 00        | 5,923 00     |
| West Boylston . . . . .    | 5,200 50    | 2,981 70        | 8,182 20     |
| West Bridgewater . . . . . | 7,180 00    | 4,357 20        | 11,537 20    |
| West Brookfield . . . . .  | 2,640 00    | 1,827 00        | 4,467 00     |
| West Newbury . . . . .     | 4,460 00    | 1,548 30        | 6,008 30     |



*Distribution of Income Taxes to Cities and Towns*  
*Year Ending November 30, 1934 — Concluded*

| CITY OR TOWN               | Educational    | State Valuation | Total Amount    |
|----------------------------|----------------|-----------------|-----------------|
| West Springfield . . . . . | \$23,580 00    | \$36,996 30     | \$60,576 30     |
| West Stockbridge . . . . . | 1,955 00       | 1,639 20        | 3,594 20        |
| West Tisbury . . . . .     | 424 00         | 1,087 80        | 1,511 80        |
| Westboro . . . . .         | 8,277 50       | 6,172 20        | 14,449 70       |
| Westfield . . . . .        | 44,173 95      | 27,996 30       | 72,170 25       |
| Westford . . . . .         | 10,100 00      | 5,653 80        | 15,753 80       |
| Westhampton . . . . .      | 875 00         | 545 40          | 1,420 40        |
| Westminster . . . . .      | 4,200 00       | 1,911 90        | 6,111 90        |
| Weston . . . . .           | 4,790 00       | 11,326 50       | 16,116 50       |
| Westport . . . . .         | 5,357 00       | 7,647 60        | 13,004 60       |
| Westwood . . . . .         | 2,173 30       | 6,148 20        | 8,321 50        |
| Weymouth . . . . .         | 31,348 58      | 59,120 70       | 90,469 28       |
| Whately . . . . .          | 2,450 00       | 1,557 30        | 4,007 30        |
| Whitman . . . . .          | 9,911 67       | 12,080 70       | 21,992 37       |
| Wilbraham . . . . .        | 4,848 95       | 4,105 50        | 8,954 45        |
| Williamsburg . . . . .     | 5,950 00       | 1,839 00        | 7,789 00        |
| Williamstown . . . . .     | 6,500 00       | 9,177 90        | 15,677 90       |
| Wilmington . . . . .       | 15,340 00      | 5,617 80        | 20,957 80       |
| Winchendon . . . . .       | 13,350 00      | 8,295 90        | 21,645 90       |
| Winchester . . . . .       | 19,150 00      | 39,318 60       | 58,468 60       |
| Windsor . . . . .          | 873 50         | 636 30          | 1,509 80        |
| Winthrop . . . . .         | 23,130 00      | 32,673 00       | 55,803 00       |
| Woburn . . . . .           | 32,838 25      | 31,073 70       | 63,911 95       |
| Worcester . . . . .        | 239,616 35     | 436,591 50      | 676,207 85      |
| Worthington . . . . .      | 750 00         | 818 10          | 1,568 10        |
| Wrentham . . . . .         | 2,916 50       | 4,887 60        | 7,804 10        |
| Yarmouth . . . . .         | 3,501 25       | 5,890 50        | 9,391 75        |
| Totals . . . . .           | \$5,711,419 11 | \$9,090,000 00  | \$14,801,419 11 |

### DIVISION OF CORPORATIONS.

The number of business and manufacturing corporations subject to taxation as of November 30, 1934, was, Domestic, 21,782; Foreign, 2,342.

There has been a slight increase in excise taxes due in part to improvement in certain kinds of business and in part to legislation.

Under the heading "statistics" a detailed comparison is shown.

### ASSESSMENT AND ABATEMENT

The following table gives the total number of original assessments made and total sums assessed during the fiscal year with respect to the business and manufacturing corporation taxes for the years indicated. "Regular" assessments mean those made upon returns filed. "Estimated" assessments mean such assessments as are based upon estimate in case the corporation has failed to file a return. "Accelerated" assessments are those laid previous to the normal due date by reason of the sale or transfer of corporate assets otherwise than in the ordinary course of business. This table does not include so-called "additional" taxes nor taxes resulting from Federal changes. (See post.)

## ASSESSMENTS FOR FISCAL YEAR ENDING NOVEMBER 30, 1934.

| Assessments                         | Number | Amount       |
|-------------------------------------|--------|--------------|
| 1932 Domestic Estimated . . . . .   | 4      | \$60 00      |
| 1932 Domestic Regular . . . . .     | 2      | 519 43       |
| 1933 Domestic Estimated . . . . .   | 569    | 8,580 19     |
| 1933 Domestic Regular . . . . .     | 25     | 1,804 92     |
| 1933 Domestic Accelerated . . . . . | 8      | 283 86       |
| 1934 Domestic Estimated . . . . .   | 1,664  | 52,409 31    |
| 1934 Domestic Regular . . . . .     | 18,966 | 5,961,369 85 |
| 1934 Domestic Accelerated . . . . . | 868    | 47,421 75    |
| 1935 Domestic Estimated . . . . .   | 63     | 1,430 45     |
| 1935 Domestic Accelerated . . . . . | 307    | 10,465 33    |
| 1936 Domestic Accelerated . . . . . | 11     | 80 89        |
| 1932 Foreign Estimated . . . . .    | 12     | 1,185 00     |
| 1932 Foreign Regular . . . . .      | 2      | 150 00       |
| 1933 Foreign Estimated . . . . .    | 72     | 4,322 69     |
| 1933 Foreign Regular . . . . .      | 12     | 20,766 86    |
| 1933 Foreign Accelerated . . . . .  | 1      | 8 28         |
| 1934 Foreign Estimated . . . . .    | 109    | 16,375 17    |
| 1934 Foreign Regular . . . . .      | 2,049  | 2,018,233 94 |
| 1934 Foreign Accelerated . . . . .  | 132    | 22,254 17    |
| 1935 Foreign Estimated . . . . .    | 5      | 853 36       |
| 1935 Foreign Accelerated . . . . .  | 44     | 2,064 12     |
| 1936 Foreign Accelerated . . . . .  | 2      | 112 61       |

## ABATEMENT CLAIMS

The following shows the number of abatement claims for all years acted upon under the provisions of Section 51 of Chapter 63 of the General Laws, the disposition of the cases and the amounts abated during the fiscal year:

*Number and Disposition of Claims*

|  | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|--|-----------------------------------|----------------------------------|
| Number allowed, original tax . . . . .     | 1,475                             | 241                              |
| Number allowed, additional tax . . . . .   | 140                               | 17                               |
| Number disallowed, original tax . . . . .  | 136                               | 25                               |
| Number disallowed, additional tax. . . . . | 20                                | —                                |
| Total number of cases . . . . .            | 1,771                             | 283                              |

*Amounts Abated*

|                               | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax . . . . .     | \$677,727 00                      | \$302,375 18                     |
| Of penalty . . . . .          | 369 00                            | 155 00                           |
| Of additional tax . . . . .   | 36,161 79                         | 7,582 95                         |
| Total amount abated . . . . . | \$714,257 79                      | \$310,113 13                     |

During the fiscal year the following abatements have, with the approval of the Attorney General, been made in accordance with the provisions of Section 27, Chapter 58, of the General Laws:

*Number and Disposition of Claims*

|  | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|--|-----------------------------------|----------------------------------|
| Number allowed, original tax . . . . .     | 307                               | 41                               |
| Number allowed, additional tax . . . . .   | 25                                | 4                                |
| Number disallowed, original tax . . . . .  | 96                                | 12                               |
| Number disallowed, additional tax. . . . . | —                                 | —                                |
| Total number of cases . . . . .            | 428                               | 57                               |

*Amounts Abated*

|                               | Domestic<br>Corporation<br>Claims | Foreign<br>Corporation<br>Claims |
|-------------------------------|-----------------------------------|----------------------------------|
| Of original tax . . . . .     | \$56,267 56                       | \$10,015 91                      |
| Of additional tax . . . . .   | 7,867 17                          | 522 35                           |
| Total amount abated . . . . . | \$64,134 73                       | \$10,538 26                      |

*DELINQUENTS.*

The amount of taxes assessed delinquent corporations after deducting abatements, in those cases where returns were subsequently filed during the fiscal year ending November 30, 1934, was:

|  |            |             |
|--|------------|-------------|
| Domestic corporations (s. 51, c. 63) . . . . . | \$2,909 07 |             |
| Domestic corporations (s. 27, c. 58) . . . . . | 7,935 97   | \$10,845 04 |
| Foreign corporations (s. 51, c. 63) . . . . .  | \$539 22   |             |
| Foreign corporations (s. 27, c. 58) . . . . .  | 1,350 97   | 1,890 19    |
|  |            | \$12,735 23 |

*AUDIT.*

The results of the work of verification and audit with respect to taxes for the years 1927 to 1932 inclusive, are to date as indicated below:

*November 30, 1934.*

|                                  | 1927         | 1928         | 1929         |
|----------------------------------|--------------|--------------|--------------|
| Additional Assessments . . . . . | \$369,886 42 | \$375,777 49 | \$325,070 56 |
| Abatements . . . . .             | 67,659 06    | 90,175 43    | 92,404 30    |
| Net Gain . . . . .               | \$302,227 36 | \$285,602 06 | \$232,666 26 |

|                                  | 1930         | 1931         | 1932         |
|----------------------------------|--------------|--------------|--------------|
| Additional Assessments . . . . . | \$369,096 83 | \$232,792 64 | \$148,395 04 |
| Abatements . . . . .             | 101,128 27   | 60,264 82    | 15,896 09    |
| Net Gain . . . . .               | \$267,968 56 | \$172,527 82 | \$132,498 95 |

*Audit Gains in 1934.*

Business \$139,804 86.

*CHANGES IN FEDERAL NET INCOME.*

During the fiscal year additional taxes amounting to \$170,620.89 were assessed by reason of changes in net income as determined by the federal government and \$66,027.17 was certified for refund or abatement because of such determination. As a result there was a net gain in taxes for the year in the amount of \$104,593.72. The "gain" or "loss" for each year is shown in the following table. A "loss" indicates an excess of refunds or abatements over assessments and a "gain" indicates an excess of assessments over refunds or abatements.



|                     |   |   |   |   |   |   |   |   |                     |      |
|---------------------|---|---|---|---|---|---|---|---|---------------------|------|
| 1918 additional tax | . | . | . | . | . | . | . | . | \$14 68             | gain |
| 1919 war bonus tax  | . | . | . | . | . | . | . | . | 5,721 00            | gain |
| 1920 excise.        | . | . | . | . | . | . | . | . | 21,692 57           | loss |
| 1920 special tax    | . | . | . | . | . | . | . | . | 7,687 11            | loss |
| 1921 excise.        | . | . | . | . | . | . | . | . | 17,568 94           | gain |
| 1921 extra tax      | . | . | . | . | . | . | . | . | 2,649 92            | gain |
| 1922 excise.        | . | . | . | . | . | . | . | . | 1,018 83            | gain |
| 1923 excise.        | . | . | . | . | . | . | . | . | 4,380 00            | gain |
| 1924 excise.        | . | . | . | . | . | . | . | . | 1,094 52            | gain |
| 1925 excise.        | . | . | . | . | . | . | . | . | 615 83              | gain |
| 1926 excise.        | . | . | . | . | . | . | . | . | 418 42              | gain |
| 1927 excise.        | . | . | . | . | . | . | . | . | 10,766 07           | gain |
| 1928 excise.        | . | . | . | . | . | . | . | . | 5,071 29            | gain |
| 1929 excise.        | . | . | . | . | . | . | . | . | 3,445 02            | gain |
| 1930 excise.        | . | . | . | . | . | . | . | . | 26,553 70           | gain |
| 1931 excise.        | . | . | . | . | . | . | . | . | 21,642 33           | gain |
| 1932 excise.        | . | . | . | . | . | . | . | . | 23,659 40           | gain |
| 1933 excise.        | . | . | . | . | . | . | . | . | 9,017 20            | gain |
| 1934 excise.        | . | . | . | . | . | . | . | . | 336 25              | gain |
| Total gain          | . | . | . | . | . | . | . | . | <u>\$104,593 72</u> |      |



TABLE SIXTEEN —

## STATISTICS

The following table shows the results of the analysis of the business excise tax statistics for the years 1933 and 1934, both with respect to domestic and foreign corporations:

|   | 1933                                 |   |                  | 1934                                 |   |                  |
|---|--------------------------------------|---|------------------|--------------------------------------|---|------------------|
|   | Domestic<br>Business<br>Corporations | Domestic<br>Manufacturing<br>Corporations | Totals           | Domestic<br>Business<br>Corporations | Domestic<br>Manufacturing<br>Corporations | Totals           |
| Original tax on corporate excess  | \$2,176,945 65                       | \$1,716,986 49                            | \$3,893,932 14   | \$2,049,473 27                       | \$1,888,309 43                            | \$3,937,782 70   |
| Abatement of original tax on corporate excess                             | 236,279 97                           | 234,039 81                                | 470,319 78       | 133,348 18                           | 196,314 39                                | 329,662 57       |
| Net original tax on corporate excess                                      | 1,940,665 68                         | 1,482,946 68                              | 3,423,612 36     | 1,916,125 09                         | 1,691,995 04                              | 3,608,120 13     |
| Original tax on income  | 669,900 80                           | 368,172 94                                | 1,038,073 74     | 552,847 76                           | 1,023,403 15                              | 1,576,250 91     |
| Abatement of original tax on income                                       | 24,963 76                            | 16,492 70                                 | 41,456 46        | 9,057 46                             | 1,982 80                                  | 11,040 26        |
| Net original tax on income  | 644,937 04                           | 351,680 24                                | 996,617 28       | 543,790 30                           | 1,021,420 35                              | 1,565,210 65     |
| Original tax on share value minimum                                       | 128,900 92                           | 131,130 05                                | 260,030 97       | 80,200 76                            | 102,516 24                                | 182,717 00       |
| Abatement of original tax on share value minimum                          | 8,502 80                             | 22,190 69                                 | 30,693 49        | 895 72                               | 1,365 80                                  | 2,251 52         |
| Net original tax on share value minimum                                   | 120,398 12                           | 108,939 36                                | 229,337 48       | 79,215 04                            | 101,150 44                                | 180,365 48       |
| Original tax on tangible property receipts minimum                        | 216,565 73                           | 78,835 18                                 | 295,400 91       | 170,372 12                           | 74,307 62                                 | 244,679 74       |
| Abatement of original tax on tangible property receipts minimum           | 5,805 50                             | 1,474 37                                  | 7,279 87         | 3,042 56                             | 245 04                                    | 3,287 60         |
| Net original tax on tangible property receipts minimum                    | 210,760 23                           | 77,360 81                                 | 288,121 04       | 167,329 56                           | 74,062 58                                 | 241,392 14       |
| Additional tax  | 32,091 78                            | 22,395 12                                 | 54,486 90        | 2,130 88                             | 2,994 30                                  | 5,125 18         |
| Abatement of additional tax   | 1,678 13                             | 2,041 44                                  | 3,719 57         | 117 13                               | —   | 117 13           |
| Net additional tax  | 30,413 65                            | 20,353 68                                 | 50,767 33        | 2,013 75                             | 2,994 30                                  | 5,008 05         |
| Net tax on ships and vessels  | 12,611 57                            | 12,611 57                                 | 25,223 14        | 10,123 84                            | —   | 10,123 84        |
| Penalties   | 11,980 28                            | 1,229 89                                  | 13,210 17        | 4,432 31                             | 503 82                                    | 4,936 13         |
| Abatement of penalties  | 1,433 81                             | 277 41                                    | 1,711 22         | 5 00                                 | —   | 5 00             |
| Net penalties   | 10,546 47                            | 952 48                                    | 11,498 95        | 4,427 31                             | 503 82                                    | 4,931 13         |
| Interest assessed   | 1,964 34                             | 964 76                                    | 2,929 10         | 1,042 55                             | 126 40                                    | 1,168 95         |
| Total excise tax  | 3,250,961 07                         | 2,319,714 43                              | 5,570,675 50     | 2,870,623 49                         | 3,092,160 96                              | 5,962,784 45     |
| Total abatements Chap. 63, sec. 36 and sec. 51, G. L.                     | 278,413 97                           | 276,516 42                                | 554,930 39       | 146,556 05                           | 199,908 03                                | 346,464 08       |
| Abatements under G. L. Chap. 58, sec. 27, as amended                      | 20,634 24                            | 4,141 66                                  | 24,775 90        | 172 10                               | —   | 172 10           |
| Total net excise tax  | 2,951,912 86                         | 2,039,056 35                              | 4,990,969 21     | 2,723,895 34                         | 2,892,252 93                              | 5,616,148 27     |
| Net machinery deduction without penalties                                 | 2,941,116 39                         | 2,038,103 87                              | 4,979,220 26     | 2,719,468 03                         | 2,891,749 11                              | 5,611,217 14     |
| Machinery deduction (income deducted)                                     | —                                    | 1,317,092 96                              | 1,317,092 96     | —                                    | 4,060,808 24                              | 4,060,808 24     |
| Diminution of tax by machinery deduction with respect to income           | —                                    | 32,927 32                                 | 32,927 32        | —                                    | 101,520 20                                | 101,520 20       |
| Total share value   | 991,925,324 00                       | 989,559,834 00                            | 1,981,485,158 00 | 812,556,904 00                       | 1,040,870,324 00                          | 1,853,427,228 00 |
| Income allocable to Massachusetts   | 27,460,781 94                        | 16,103,277 14                             | 43,564,059 08    | 22,391,408 09                        | 46,036,090 13                             | 68,427,498 22    |
| Value of machinery deducted in determining corporate excess               | 20,321,356 00                        | 126,185,463 00                            | 146,506,819 00   | 17,020,929 00                        | 119,127,008 00                            | 136,147,937 00   |
| Diminution of tax by machinery deduction with respect to corporate excess | 101,606 78                           | 630,927 31                                | 732,534 09       | 85,104 64                            | 595,635 04                                | 680,739 68       |
| Total value of deductible items in determining corporate excess           | 741,210,005 00                       | 753,745,646 00                            | 1,494,955,651 00 | 492,993,508 00                       | 741,537,017 00                            | 1,234,530,525 00 |



TABLE SIXTEEN — STATISTICS — Concluded

|  | Foreign Business Corporations |     | Foreign Manufacturing Corporations |     | Totals      |     | Foreign Business Corporations |     | Foreign Manufacturing Corporations |     | Totals      |     |
|--|-------------------------------|-----|------------------------------------|-----|-------------|-----|-------------------------------|-----|------------------------------------|-----|-------------|-----|
|  | 1933                          |     | 1933                               |     | 1933        |     | 1934                          |     | 1934                               |     | 1934        |     |
| Original tax on corporate excess   | \$737,516                     | 29  | \$859,621                          | 12  | \$1,597,137 | 41  | \$878,832                     | 06  | \$800,785                          | 16  | \$1,479,617 | 22  |
| Abatement of original tax on corporate excess                            | 120,535                       | 58  | 167,767                            | 48  | 288,303     | 06  | 39,827                        | 66  | 21,605                             | 11  | 61,432      | 77  |
| Net original tax on corporate excess                                     | 616,980                       | 71  | 691,853                            | 64  | 1,308,834   | 35  | 639,004                       | 40  | 779,180                            | 05  | 1,418,184   | 45  |
| Original tax on income   | 184,423                       | 56  | 170,990                            | 20  | 355,413     | 76  | 226,190                       | 78  | 277,187                            | 85  | 503,378     | 63  |
| Abatement of original tax on income                                      | 31,197                        | 51  | 7,915                              | 11  | 39,112      | 62  | 1,078                         | 02  | 372                                | 42  | 1,450       | 44  |
| Net original tax on income   | 153,226                       | 05  | 163,075                            | 09  | 316,301     | 14  | 225,112                       | 76  | 276,815                            | 43  | 501,928     | 19  |
| Original tax on share value  | 3,504                         | 33  | 13,261                             | 97  | 16,766      | 35  | 1,462                         | 05  | 2,463                              | 47  | 3,925       | 52  |
| Abatement of original tax on share value                                 | 368                           | 33  | —                                  | —   | 368         | 33  | —                             | —   | 2,463                              | 27  | —           | —   |
| Net original tax on share value  | 3,136                         | 00  | 13,261                             | 97  | 16,398      | 02  | 1,462                         | 05  | 2,463                              | 20  | 3,925       | 25  |
| Original tax on share value  | 51,651                        | 39  | 10,636                             | 76  | 62,288      | 15  | 41,074                        | 40  | 14,220                             | 62  | 55,895      | 02  |
| Abatement of original tax on tangible property receipts                  | —                             | —   | —                                  | —   | —           | —   | —                             | —   | —                                  | —   | —           | —   |
| Net original tax on tangible property receipts                           | 589                           | 88  | 10,636                             | 76  | 589         | 88  | 6,075                         | 01  | 94                                 | 23  | 6,169       | 24  |
| Original tax on subsidiary receipts                                      | 51,061                        | 51  | 1,373                              | 87  | 61,698      | 27  | 35,599                        | 39  | 14,126                             | 39  | 49,725      | 78  |
| Abatement of original tax on subsidiary receipts                         | —                             | —   | —                                  | —   | 1,373       | 87  | —                             | —   | —                                  | —   | —           | —   |
| Net original tax on subsidiary receipts                                  | 4,267                         | 59  | 1,373                              | 87  | 1,373       | 87  | —                             | —   | —                                  | —   | —           | —   |
| Additional tax   | 690                           | 08  | 2,684                              | 90  | 6,952       | 49  | 3,008                         | 29  | 1,046                              | 74  | 4,055       | 03  |
| Abatement of additional tax  | 3,577                         | 51  | 40                                 | 08  | 730         | 16  | 405                           | 34  | —                                  | —   | 405         | 34  |
| Net additional tax   | 805                           | 48  | 2,644                              | 82  | 6,222       | 33  | 2,602                         | 95  | 1,046                              | 74  | 3,649       | 69  |
| Penalties  | —                             | —   | 175                                | 00  | 980         | 48  | 341                           | 61  | —                                  | —   | 354         | 38  |
| Abatement of penalties   | —                             | —   | —                                  | —   | 20          | 00  | —                             | —   | —                                  | —   | —           | —   |
| Net penalties  | 785                           | 48  | 175                                | 00  | 960         | 48  | 341                           | 61  | —                                  | —   | 354         | 38  |
| Interest assessed  | —                             | —   | 138                                | 73  | 1,088       | 57  | 624                           | 70  | 316                                | 35  | 941         | 05  |
| Total excise tax   | 983,118                       | 53  | 1,058,882                          | 53  | 2,042,001   | 08  | 952,133                       | 89  | 1,096,032                          | 96  | 2,048,166   | 85  |
| Total abatements Chap. 63, sec. 36 and sec. 51, G. L.                    | 153,401                       | 38  | 173,722                            | 67  | 329,124     | 05  | 47,386                        | 03  | 22,072                             | 03  | 69,458      | 06  |
| Abatements under G. L. Chap. 58, sec. 27, as amended                     | 3,997                         | 34  | —                                  | —   | 3,997       | 34  | —                             | —   | —                                  | —   | 9           | 41  |
| Total net excise tax   | 825,719                       | 81  | 883,159                            | 88  | 1,708,879   | 09  | 904,738                       | 45  | 1,073,960                          | 93  | 1,978,699   | 38  |
| Machinery deduction (income deducted)                                    | 824,934                       | 33  | 882,984                            | 88  | 1,707,919   | 21  | 1,707,919                     | 21  | 1,073,948                          | 16  | 1,978,345   | 00  |
| 5 per cent dividends paid Massachusetts inhabitants                      | —                             | —   | 1,004,768                          | 84  | 1,004,768   | 84  | 904,396                       | 84  | 1,049,426                          | 43  | 1,948,426   | 43  |
| Dividend credit  | 323,408                       | 78  | 677,648                            | 81  | 1,001,057   | 51  | —                             | —   | —                                  | —   | —           | —   |
| Massachusetts merchandise  | 27,418                        | 00  | 106,012                            | 51  | 133,430     | 59  | —                             | —   | —                                  | —   | —           | —   |
| Deduction of tax by machinery deduction with respect to income           | 67,974                        | 520 | 83,323                             | 155 | 151,297     | 675 | 52,182                        | 013 | 89,639                             | 929 | 141,821     | 942 |
| Proportion of share value employed in Massachusetts                      | —                             | —   | 25,119                             | 22  | 25,119      | 22  | —                             | —   | 26,235                             | 66  | 26,235      | 66  |
| Income allocable to Massachusetts  | 176,996                       | 559 | 291,335                            | 949 | 468,332     | 508 | 160,450                       | 777 | 292,995                            | 914 | 453,446     | 691 |
| Value of machinery deducted in determining corporate excess              | 7,086,445                     | 45  | 12,106,579                         | 60  | 19,193,025  | 05  | 9,052,686                     | 53  | 12,103,359                         | 57  | 21,156,046  | 10  |
| Deduction of tax by machinery deduction with respect to corporate excess | 2,304,819                     | 00  | 35,708,341                         | 00  | 38,013,160  | 00  | 3,076,348                     | 00  | 33,538,909                         | 00  | 36,615,257  | 00  |
| Total value of deductible items in determining corporate excess          | 11,524                        | 09  | 178,541                            | 70  | 190,065     | 79  | 15,381                        | 74  | 167,694                            | 54  | 183,076     | 28  |
|  | 52,513,752                    | 00  | 163,044,006                        | 00  | 215,557,758 | 00  | 43,754,776                    | 00  | 130,375,479                        | 00  | 174,130,255 | 00  |

## SECURITY CORPORATIONS

1933

1934

|   |               |               |
|---|---------------|---------------|
| Six per cent measure . . . . .                          | \$140,033 39  | \$7,736 17    |
| Three per cent measure . . . . .                        | 328 06        | 10,069 43     |
| One and one-half per cent measure . . . . .             | —             | —             |
| Minimum taxes:  |               |               |
| Capital stock minimum measure . . . . .                 | 3,006 05      | 6,887 98      |
| Chapter 317, Acts of 1934,<br>minimum measure . . . . . | —             | 42,135 68     |
| Interest assessed . . . . .                             | 40 56         | 7 12          |
| Penalty . . . . .                                       | 30 00         | —             |
| Total excise tax . . . . .                              | 143,438 06    | 66,836 38     |
| Taxable interest and dividends . . . . .                | 2,278,858 10  | 2,727,265 73  |
| Interest deduction . . . . .                            | —             | 114,183 65    |
| Taxable gains . . . . .                                 | 10,953 51     | 776,547 90    |
| Taxable business income . . . . .                       | —             | 525 00        |
| Total share value . . . . .                             | 60,279,054 00 | 91,559,069 00 |

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,  
Year ending November 30, 1934*

| City or Town          | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals       |
|-----------------------|---|--|--|--|---|--------------|
| Abington . . . . .    | —   | \$229 26   | \$4,871 47   | \$4 19   | \$2,645 53  | \$7,750 45   |
| Acton . . . . .       | —   | 152 88   | 438 97   | 3 70   | 3,305 89  | 3,901 44     |
| Acushnet . . . . .    | —   | 145 07   | 497 27   | —  | 2,085 38  | 2,727 72     |
| Adams . . . . .       | —   | 441 65   | 2,151 82   | 12 93  | 23,311 38   | 25,917 78    |
| Agawam . . . . .      | —   | 386 43   | 371 23   | 34   | 4,007 98  | 4,765 98     |
| Alford . . . . .      | —   | 10 92  | 59 07  | —  | 50 38   | 120 37       |
| Amesbury . . . . .    | —   | 392 09   | 1,350 00   | 67   | 8,792 00  | 10,534 76    |
| Amherst . . . . .     | —   | 380 80   | 1,045 42   | 4 53   | 3,598 52  | 5,029 27     |
| Andover . . . . .     | \$39 04                                   | 655 07   | 4,167 09   | 21 98  | 26,446 74   | 31,329 92    |
| Arlington . . . . .   | —   | 2,483 04   | 37,368 81  | 41 50  | 7,572 89  | 47,466 24    |
| Ashburnham . . . . .  | —   | 62 89  | 74 58  | 83   | 2,036 35  | 2,174 65     |
| Ashby . . . . .       | —   | 39 60  | 178 43   | 5 04   | 289 91  | 512 98       |
| Ashfield . . . . .    | —   | 44 66  | 253 44   | 9 72   | 129 62  | 437 44       |
| Ashland . . . . .     | —   | 108 39   | 337 67   | —  | 4,742 10  | 5,188 16     |
| Athol . . . . .       | —   | 452 70   | —  | 5 87   | 25,935 29   | 26,393 86    |
| ATTLEBORO . . . . .   | —   | 1,029 25   | 248 90   | 14 98  | 35,113 99   | 36,407 12    |
| Auburn . . . . .      | —   | 242 38   | 3,063 71   | 4 36   | 4,677 77  | 7,988 22     |
| Avon . . . . .        | 15 46                                     | 75 21  | 915 15   | —  | 223 88  | 1,229 70     |
| Ayer . . . . .        | —   | 145 92   | 184 98   | 12 59  | 1,147 93  | 1,491 42     |
| Barnstable . . . . .  | —   | 957 36   | 225 60   | 14 90  | 9,049 87  | 10,247 73    |
| Barre . . . . .       | —   | 112 84   | —  | 29 33  | 7,596 63  | 7,738 80     |
| Becket . . . . .      | —   | 35 31  | 123 52   | —  | 392 87  | 551 70       |
| Bedford . . . . .     | —   | 120 73   | 236 37   | 49   | 705 36  | 1,062 95     |
| Belchertown . . . . . | —   | 59 88  | 351 21   | —  | 531 94  | 943 03       |
| Bellingham . . . . .  | —   | 97 30  | 2,389 38   | 08   | 1,944 85  | 4,431 61     |
| Belmont . . . . .     | —   | 2,003 72   | 8,444 17   | 27 69  | 4,365 58  | 14,841 16    |
| Berkley . . . . .     | —   | 34 65  | 2 37   | —  | 98 24   | 135 26       |
| Berlin . . . . .      | —   | 42 27  | 43 34  | —  | 46 46   | 132 07       |
| Bernardston . . . . . | —   | 33 25  | 193 88   | 1 09   | 21 58   | 249 80       |
| BEVERLY . . . . .     | 62 91                                     | 1,820 32   | 7,029 04   | 121 63   | 53,891 51   | 62,925 41    |
| Billerica . . . . .   | —   | 369 59   | 3,160 04   | 1 68   | 9,737 05  | 13,268 36    |
| Blackstone . . . . .  | —   | 94 27  | 789 54   | 11 76  | 481 37  | 1,376 94     |
| Blandford . . . . .   | —   | 32 35  | —  | —  | 59 72   | 92 07        |
| Bolton . . . . .      | —   | 45 18  | 94 60  | —  | 7 08  | 146 86       |
| Boston . . . . .      | 174 42                                    | 72,656 89  | 192,168 02   | 1,389 04   | 1,771,261 04  | 2,037,649 41 |
| Bourne . . . . .      | —   | 389 60   | 2,323 26   | —  | 3,704 71  | 6,417 57     |
| Boxborough . . . . .  | —   | 15 28  | —  | —  | 1 18  | 16 46        |
| Boxford . . . . .     | —   | 46 50  | 315 91   | —  | 380 03  | 742 44       |
| Boylston . . . . .    | —   | 37 61  | —  | 49   | 21 87   | 59 97        |
| Braintree . . . . .   | 112 97                                    | 1,035 52   | 2,618 84   | 10 54  | 22,635 01   | 26,412 88    |
| Brewster . . . . .    | —   | 89 61  | —  | —  | 142 52  | 232 13       |
| Bridgewater . . . . . | 23 87                                     | 213 68   | 2,908 54   | —  | 4,460 92  | 7,607 01     |
| Brimfield . . . . .   | —   | 37 81  | 182 33   | —  | 319 65  | 539 79       |
| BROCKTON . . . . .    | 389 02                                    | 3,145 84   | 47,179 95  | 10 75  | 72,412 18   | 123,137 74   |
| Brookfield . . . . .  | —   | 51 95  | 335 36   | 7 55   | 1,972 25  | 2,367 11     |
| Brookline . . . . .   | —   | 6,762 35   | 3,478 00   | 423 97   | 50,340 42   | 61,004 74    |
| Buckland . . . . .    | —   | 106 72   | 1,929 90   | —  | 1,176 02  | 3,212 64     |

**TABLE D — Distribution of Corporation Taxes to Cities and Towns,  
Year ending November 30, 1934 — Continued**

| City or Town               | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals     |
|----------------------------|---|--|--|--|---|------------|
| Burlington . . . . .       | -   | \$99 08  | \$438 97   | \$1 17   | \$262 68  | \$801 90   |
| CAMBRIDGE . . . . .        | -   | 7,602 79   | 98,478 82  | 150 09   | 272,892 71  | 379,124 41 |
| Canton . . . . .           | -   | 343 90   | 1,722 12   | 83   | 10,273 94   | 12,340 79  |
| Carlisle . . . . .         | -   | 42 46  | 337 67   | -  | 68 03   | 448 16     |
| Carver . . . . .           | -   | 119 55   | 2,847 93   | 2 01   | 3,327 19  | 6,296 68   |
| Charlemont . . . . .       | -   | 39 23  | -  | 11 84  | 139 87  | 190 94     |
| Charlton . . . . .         | -   | 67 65  | -  | 33   | 1,843 24  | 1,911 22   |
| Chatham . . . . .          | -   | 232 95   | 229 87   | -  | 1,955 13  | 2,417 95   |
| Chelmsford . . . . .       | \$45 14                                   | 271 56   | 3,736 24   | 2 11   | 4,738 40  | 8,793 45   |
| CHELSEA . . . . .          | 189 80                                    | 2,033 53   | 3,376 70   | -  | 56,431 04   | 62,031 07  |
| Cheshire . . . . .         | -   | 48 17  | 120 64   | 3 36   | 1,223 70  | 1,395 87   |
| Chester . . . . .          | -   | 51 92  | -  | -  | 1,881 93  | 1,933 85   |
| Chesterfield . . . . .     | -   | 22 27  | 134 32   | -  | 40 85   | 197 44     |
| CHICOPEE . . . . .         | -   | 1,749 85   | 162 11   | 5 37   | 78,469 34   | 80,386 67  |
| Chilmark . . . . .         | -   | 27 12  | -  | -  | 128 88  | 156 00     |
| Clarksburg . . . . .       | -   | 28 23  | 25 46  | -  | 1,996 26  | 2,049 95   |
| Clinton . . . . .          | -   | 463 95   | 24 17  | 25 85  | 14,787 83   | 15,301 80  |
| Cohasset . . . . .         | -   | 432 50   | 1,505 96   | 7 42   | 751 03  | 2,696 91   |
| Colrain . . . . .          | -   | 49 80  | 182 47   | 33 60  | 1,362 82  | 1,628 69   |
| Concord . . . . .          | -   | 389 05   | 1,215 61   | 30 96  | 2,448 69  | 4,084 31   |
| Conway . . . . .           | -   | 36 25  | 105 18   | 2 92   | 144 80  | 289 15     |
| Cummington . . . . .       | -   | 19 75  | 102 64   | -  | 138 02  | 260 41     |
| Dalton . . . . .           | -   | 232 84   | 733 58   | 26 54  | 13,296 11   | 14,289 07  |
| Dana . . . . .             | -   | 27 32  | -  | -  | 106 28  | 133 60     |
| Danvers . . . . .          | 138 03                                    | 488 66   | 480 69   | 3 02   | 4,770 13  | 5,880 53   |
| Dartmouth . . . . .        | -   | 476 40   | 2,008 40   | 19 21  | 1,228 54  | 3,732 55   |
| Dedham . . . . .           | -   | 1,030 48   | 2,194 86   | 20 68  | 3,423 61  | 6,669 63   |
| Deerfield . . . . .        | -   | 173 24   | 700 74   | 4 19   | 1,980 88  | 2,859 05   |
| Dennis . . . . .           | -   | 139 64   | -  | -  | 427 43  | 567 07     |
| Dighton . . . . .          | -   | 135 74   | 102 65   | -  | 10,745 41   | 10,983 80  |
| Douglas . . . . .          | -   | 72 83  | 1,255 64   | 5 04   | 3,596 32  | 4,929 83   |
| Dover . . . . .            | -   | 151 47   | 337 67   | -  | 515 30  | 1,004 44   |
| Dracut . . . . .           | 237 89                                    | 163 32   | 1,567 47   | -  | 3,227 39  | 5,196 07   |
| Dudley . . . . .           | -   | 128 47   | -  | 1 25   | 11,376 84   | 11,506 56  |
| Dunstable . . . . .        | -   | 19 05  | 13   | -  | 5 79  | 24 97      |
| Duxbury . . . . .          | -   | 289 84   | 499 98   | 4 52   | 896 04  | 1,690 38   |
| East Bridgewater . . . . . | -   | 187 83   | 21,465 20  | -  | 3,835 34  | 25,488 37  |
| East Brookfield . . . . .  | -   | 46 14  | 223 22   | 2 51   | 194 42  | 466 29     |
| East Longmeadow . . . . .  | -   | 156 61   | 787 32   | -  | 382 80  | 1,326 73   |
| Eastham . . . . .          | -   | 49 19  | -  | -  | 25 97   | 75 16      |
| Easthampton . . . . .      | -   | 444 86   | 418 17   | -  | 20,385 02   | 21,248 05  |
| Easton . . . . .           | -   | 206 82   | 1,694 38   | 1 68   | 2,986 64  | 4,889 52   |
| Edgartown . . . . .        | -   | 158 27   | -  | -  | 505 22  | 663 49     |
| Egremont . . . . .         | -   | 36 99  | 256 60   | -  | 542 77  | 836 36     |
| Enfield . . . . .          | -   | 26 39  | 57 98  | 3 36   | 203 73  | 291 46     |
| Erving . . . . .           | -   | 77 68  | 29 14  | -  | 8,060 47  | 8,167 29   |
| Essex . . . . .            | -   | 67 65  | 449 83   | 3 36   | 173 83  | 694 67     |
| EVERETT . . . . .          | 94 06                                     | 3,023 85   | 18,530 69  | 83   | 76,068 13   | 97,717 56  |
| Fairhaven . . . . .        | -   | 465 41   | 2,570 85   | 3 02   | 5,960 92  | 9,000 20   |
| FALL RIVER . . . . .       | 689 98                                    | 4,428 44   | 11,792 98  | 48 00  | 160,017 23  | 176,976 63 |
| Falmouth . . . . .         | -   | 878 82   | -  | 1 68   | 6,119 32  | 6,999 82   |
| FITCHBURG . . . . .        | -   | 2,082 16   | 19,576 36  | 72 99  | 51,810 36   | 73,541 87  |
| Florida . . . . .          | -   | 57 54  | -  | 6 38   | 190 83  | 254 75     |
| Foxborough . . . . .       | -   | 231 21   | 6,933 06   | 83   | 6,443 40  | 13,608 50  |
| Frammingham . . . . .      | -   | 1,373 97   | 3,478 00   | 13 42  | 38,841 57   | 43,706 96  |
| Franklin . . . . .         | -   | 356 07   | 17,807 62  | 5 34   | 7,096 05  | 25,265 08  |
| Freetown . . . . .         | -   | 62 05  | 359 14   | 83   | 502 57  | 924 59     |
| GARDNER . . . . .          | -   | 880 82   | -  | 38 30  | 34,453 22   | 35,372 34  |
| Gay Head . . . . .         | -   | 5 96   | -  | -  | 11 40   | 17 36      |
| Georgetown . . . . .       | -   | 69 45  | 17 04  | -  | 250 31  | 336 80     |
| Gill . . . . .             | -   | 34 43  | 53 22  | -  | 290 95  | 378 60     |
| GLOUCESTER . . . . .       | -   | 1,605 83   | 11,170 57  | 10 25  | 33,908 79   | 46,695 44  |
| Goshen . . . . .           | -   | 14 37  | 150 04   | -  | 119 44  | 283 85     |
| Gosnold . . . . .          | -   | 56 48  | -  | -  | -   | 56 48      |
| Grafton . . . . .          | -   | 174 49   | 2,880 39   | 41 43  | 6,243 96  | 9,340 27   |
| Granby . . . . .           | -   | 36 67  | 253 67   | -  | 46 77   | 337 11     |
| Granville . . . . .        | -   | 72 35  | 161 07   | -  | 343 36  | 576 73     |
| Great Barrington . . . . . | -   | 358 28   | 1,353 96   | 19 01  | 11,977 09   | 13,708 34  |
| Greenfield . . . . .       | -   | 1,090 22   | 5,038 27   | 7 68   | 29,146 06   | 35,192 23  |
| Greenwich . . . . .        | -   | 27 66  | -  | -  | 101 66  | 129 32     |
| Groton . . . . .           | -   | 154 52   | 68 45  | -  | 3,636 99  | 3,859 96   |
| Groveland . . . . .        | 14 61                                     | 65 58  | 196 53   | 4 11   | 206 93  | 487 76     |
| Hadley . . . . .           | -   | 120 24   | 211 62   | -  | 712 55  | 1,044 41   |
| Halifax . . . . .          | -   | 58 04  | 706 75   | -  | 651 21  | 1,416 00   |
| Hamilton . . . . .         | -   | 239 85   | 286 28   | 2 65   | 228 23  | 757 01     |
| Hampden . . . . .          | -   | 26 59  | 144 12   | -  | 121 37  | 292 08     |
| Hancock . . . . .          | -   | 17 76  | 26 12  | -  | 100 34  | 144 22     |
| Hanover . . . . .          | -   | 147 50   | 1,788 32   | 1 68   | 4,751 57  | 6,689 07   |



TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1934 — Continued*

| City or Town             | Street<br>Railway<br>Tax distributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax distributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax distributed | Other<br>Public<br>Service<br>Tax distributed | Domestic<br>and Foreign<br>Business<br>Tax distributed | Totals     |
|--------------------------|--------------------------------------|---|---|---|--|------------|
| Hanson . . . . .         | -                                    | \$108 11  | \$1,122 03  | -   | \$1,896 17   | \$3,126 31 |
| Hardwick . . . . .       | -                                    | 64 47   | 346 12  | -   | 2,482 02   | 2,892 61   |
| Harvard . . . . .        | -                                    | 90 64   | -   | \$2 51  | 2 95   | 96 10      |
| Harwich . . . . .        | -                                    | 241 23  | -   | 1 87  | 1,860 03   | 2,103 13   |
| Hatfield . . . . .       | -                                    | 107 64  | 242 03  | -   | 776 59   | 1,126 26   |
| HAVERHILL . . . . .      | \$430 36                             | 2,256 42  | 14,177 83   | 159 70  | 35,485 62  | 52,509 93  |
| Hawley . . . . .         | -                                    | 9 60  | -   | -   | 1 06   | 10 66      |
| Heath . . . . .          | -                                    | 15 42   | -   | -   | 4 41   | 19 83      |
| Hingham . . . . .        | -                                    | 624 32  | 808 18  | 13 36   | 2,397 17   | 3,843 03   |
| Hinsdale . . . . .       | -                                    | 39 82   | 91 17   | 1 68  | 308 05   | 440 72     |
| Holbrook . . . . .       | 74 99                                | 127 08  | 2,301 98  | -   | 1,443 52   | 3,947 57   |
| Holden . . . . .         | -                                    | 130 17  | -   | 26 88   | 2,508 13   | 2,665 18   |
| Holland . . . . .        | -                                    | 9 15  | -   | -   | 141 77   | 150 92     |
| Holliston . . . . .      | -                                    | 143 31  | 270 14  | 2 67  | 543 15   | 959 27     |
| HOLYOKE . . . . .        | -                                    | 3,543 14  | -   | 22 22   | 189,407 84   | 192,973 20 |
| Hopedale . . . . .       | -                                    | 166 06  | -   | 7 47  | 16,030 80  | 16,205 23  |
| Hopkinton . . . . .      | -                                    | 113 31  | 438 97  | 2 85  | 770 64   | 1,325 77   |
| Hubbardston . . . . .    | -                                    | 34 33   | -   | -   | 224 38   | 258 71     |
| Hudson . . . . .         | -                                    | 279 81  | -   | 6 31  | 10,556 85  | 10,842 97  |
| Hull . . . . .           | -                                    | 744 12  | 908 80  | -   | 6,168 64   | 7,821 56   |
| Huntington . . . . .     | -                                    | 41 82   | 105 18  | 3 02  | 320 23   | 470 25     |
| Ipswich . . . . .        | -                                    | 292 99  | 142 87  | 16  | 1,322 36   | 1,758 38   |
| Kingston . . . . .       | -                                    | 178 45  | 689 62  | 3 36  | 1,987 86   | 2,859 29   |
| Lakeville . . . . .      | -                                    | 57 29   | 32 51   | -   | 120 86   | 210 66     |
| Lancaster . . . . .      | -                                    | 123 09  | -   | 1 51  | 121 54   | 246 14     |
| Lanesborough . . . . .   | -                                    | 47 35   | 91 17   | -   | 98 63  | 237 15     |
| LAWRENCE . . . . .       | 404 88                               | 4,076 31  | 25,899 91   | 27 37   | 198,398 11   | 228,806 58 |
| Lee . . . . .            | -                                    | 189 84  | 1,292 67  | -   | 9,950 44   | 11,432 95  |
| Leicester . . . . .      | -                                    | 133 78  | -   | 43 17   | 1,727 27   | 1,904 22   |
| Lenox . . . . .          | -                                    | 252 77  | 1,134 11  | 10 91   | 5,704 66   | 7,102 45   |
| LEOMINSTER . . . . .     | -                                    | 921 08  | 15,667 64   | 27 71   | 26,892 67  | 43,509 10  |
| Leverett . . . . .       | -                                    | 18 95   | 78 56   | -   | 116 11   | 213 62     |
| Lexington . . . . .      | -                                    | 871 01  | 3,889 88  | 19 41   | 4,051 44   | 8,831 74   |
| Leyden . . . . .         | -                                    | 11 46   | 45 62   | -   | 37   | 57 45      |
| Lincoln . . . . .        | -                                    | 124 69  | 236 37  | -   | 107 40   | 468 46     |
| Littleton . . . . .      | -                                    | 110 07  | -   | 17 55   | 1,053 17   | 1,180 79   |
| Longmeadow . . . . .     | -                                    | 458 88  | 1,765 25  | 48 16   | 1,629 45   | 3,901 74   |
| LOWELL . . . . .         | 586 53                               | 4,574 27  | 94,921 98   | 51 96   | 129,843 80   | 229,978 54 |
| Ludlow . . . . .         | -                                    | 341 58  | 568 50  | -   | 444 83   | 1,354 91   |
| Lunenburg . . . . .      | -                                    | 90 21   | 356 87  | -   | 364 56   | 811 64     |
| LYNN . . . . .           | 687 58                               | 5,662 45  | 61,765 17   | 15 26   | 127,490 46   | 195,620 92 |
| Lynnfield . . . . .      | -                                    | 147 57  | 520 02  | 10 98   | 631 70   | 1,310 27   |
| MALDEN . . . . .         | 64 63                                | 2,907 28  | 31,035 50   | 26 10   | 37,993 94  | 72,027 45  |
| Manchester . . . . .     | -                                    | 495 22  | 1,537 69  | 8 99  | 611 84   | 2,653 74   |
| Mansfield . . . . .      | -                                    | 301 93  | 1,097 82  | 37 79   | 9,183 09   | 10,620 63  |
| Marblehead . . . . .     | 86 82                                | 828 70  | 2,504 88  | 11 66   | 3,592 01   | 7,024 07   |
| Marion . . . . .         | -                                    | 214 05  | 2,014 67  | 11 76   | 1,004 68   | 3,245 16   |
| MARLBOROUGH . . . . .    | -                                    | 658 76  | 1,939 13  | 4 27  | 8,338 32   | 10,940 48  |
| Marshfield . . . . .     | -                                    | 307 10  | 618 63  | -   | 303 98   | 1,229 71   |
| Mashpee . . . . .        | -                                    | 36 52   | -   | -   | 215 95   | 252 47     |
| Mattapoisett . . . . .   | -                                    | 83 66   | 751 62  | 8 40  | 425 25   | 1,268 93   |
| Maynard . . . . .        | -                                    | 254 46  | 438 97  | 5 04  | 14,804 41  | 15,502 88  |
| Medfield . . . . .       | -                                    | 109 58  | 343 89  | 83  | 697 20   | 1,151 50   |
| MEDFORD . . . . .        | -                                    | 3,325 33  | 13,432 12   | 26 11   | 18,912 69  | 35,696 25  |
| Medway . . . . .         | -                                    | 129 37  | 1,353 43  | -   | 2,009 72   | 3,492 52   |
| MELROSE . . . . .        | -                                    | 1,492 24  | 8,502 48  | 14 51   | 5,463 49   | 15,472 72  |
| Mendon . . . . .         | -                                    | 54 52   | 565 47  | -   | 416 94   | 1,036 93   |
| Merrimac . . . . .       | -                                    | 74 74   | 98 60   | -   | 1,160 80   | 1,334 14   |
| Methuen . . . . .        | 262 76                               | 747 74  | 3,046 37  | 20 19   | 10,289 88  | 14,366 94  |
| Middleborough . . . . .  | -                                    | 324 48  | -   | 5 04  | 4,512 54   | 4,842 06   |
| Middlefield . . . . .    | -                                    | 12 98   | 48 52   | -   | 3 90   | 65 40      |
| Middleton . . . . .      | -                                    | 80 20   | -   | -   | 1,797 50   | 1,969 33   |
| Milford . . . . .        | 91 63                                | 600 05  | -   | 4 35  | 11,338 45  | 11,942 85  |
| Millbury . . . . .       | -                                    | 232 51  | 2,678 65  | 44 70   | 9,301 09   | 12,256 95  |
| Millis . . . . .         | -                                    | 120 38  | 506 51  | 1 68  | 5,210 04   | 5,838 61   |
| Millville . . . . .      | -                                    | 46 80   | 281 16  | 3 69  | 426 07   | 757 72     |
| Milton . . . . .         | 5 32                                 | 1,524 28  | 2,633 83  | 22 14   | 6,282 36   | 10,467 93  |
| Monroe . . . . .         | -                                    | 38 57   | -   | 4 86  | 2,021 57   | 2,065 00   |
| Monson . . . . .         | -                                    | 121 67  | 656 90  | 24 01   | 4,158 51   | 4,961 09   |
| Montague . . . . .       | -                                    | 427 47  | 553 75  | 1 72  | 12,213 12  | 13,196 06  |
| Monterey . . . . .       | -                                    | 32 84   | 216 57  | -   | 252 87   | 502 28     |
| Montgomery . . . . .     | -                                    | 9 44  | -   | -   | 54 98  | 64 42      |
| Mt. Washington . . . . . | -                                    | 8 50  | -   | -   | 6 14   | 14 64      |
| Nahant . . . . .         | -                                    | 246 70  | 930 18  | 25 50   | 753 03   | 1,955 41   |
| Nantucket . . . . .      | -                                    | 492 99  | 2,321 41  | 13 80   | 2,489 84   | 5,318 04   |
| Natick . . . . .         | -                                    | 785 80  | 2,262 39  | 6 39  | 8,155 34   | 11,209 92  |
| Nedham . . . . .         | -                                    | 961 81  | 2,127 32  | 46 26   | 12,083 83  | 15,219 22  |
| New Ashford . . . . .    | -                                    | 5 41  | 16 17   | -   | 1 41   | 22 99      |

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1934 — Continued*

| City or Town                 | Street<br>Railway<br>Tax dis-<br>tributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax dis-<br>tributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax dis-<br>tributed | Other<br>Public<br>Service<br>Tax dis-<br>tributed | Domestic<br>and Foreign<br>Business<br>Tax dis-<br>tributed | Totals       |
|------------------------------|---|--|--|--|---|--------------|
| NEW BEDFORD . . . . .        | -   | \$4,753 28   | \$62,490 05  | \$67 36  | \$198,721 25  | \$266,031 94 |
| New Braintree . . . . .      | -   | 21 07  | -  | -  | 94 05   | 115 12       |
| New Marlborough . . . . .    | -   | 54 68  | 286 79   | -  | 509 34  | 850 81       |
| New Salem . . . . .          | -   | 19 32  | -  | -  | 40 40   | 59 72        |
| Newbury . . . . .            | -   | 88 09  | 162 53   | -  | 509 97  | 760 59       |
| NEWBURYPORT . . . . .        | -   | 530 20   | 3,002 96   | 6 21   | 8,999 75  | 12,539 12    |
| NEWTON . . . . .             | -   | 6,643 55   | 7,428 74   | 279 76   | 34,390 85   | 48,742 90    |
| Norfolk . . . . .            | -   | 64 36  | 724 11   | -  | 1,486 30  | 2,274 77     |
| NORTH ADAMS . . . . .        | -   | 944 34   | 7,592 25   | 35 79  | 41,345 99   | 49,918 37    |
| North Andover . . . . .      | \$211 28                                  | 328 19   | 1,119 24   | -  | 11,778 77   | 13,437 48    |
| North Attleborough . . . . . | -   | 409 31   | 1,272 98   | -  | 9,280 06  | 10,962 35    |
| North Brookfield . . . . .   | -   | 92 75  | 1,043 49   | 17 63  | 2,275 04  | 3,428 91     |
| North Reading . . . . .      | -   | 99 44  | -  | 33   | 79 30   | 179 07       |
| NORTHAMPTON . . . . .        | -   | 1,086 89   | 9,953 04   | 13 09  | 23,373 64   | 34,431 66    |
| Northborough . . . . .       | -   | 82 15  | 236 90   | 12 67  | 125 20  | 456 92       |
| Northbridge . . . . .        | 250 69                                    | 357 22   | 2,014 31   | 7 71   | 30,115 92   | 32,745 85    |
| Northfield . . . . .         | -   | 77 98  | 483 00   | 4 27   | 932 76  | 1,498 01     |
| Norton . . . . .             | -   | 92 52  | 1,049 72   | -  | 2,453 45  | 3,595 69     |
| Norwell . . . . .            | -   | 82 53  | 872 26   | -  | 232 65  | 1,187 44     |
| Norwood . . . . .            | -   | 1,023 59   | 270 14   | 8 97   | 36,532 09   | 37,834 79    |
| Oak Bluffs . . . . .         | -   | 182 07   | -  | -  | 1,125 63  | 1,307 70     |
| Oakham . . . . .             | -   | 18 13  | -  | 85   | 42 07   | 61 05        |
| Orange . . . . .             | -   | 207 96   | -  | 2 02   | 5,050 14  | 5,260 12     |
| Orleans . . . . .            | -   | 160 15   | -  | 1 98   | 363 29  | 525 42       |
| Otis . . . . .               | -   | 23 46  | 108 81   | -  | 296 83  | 429 10       |
| Oxford . . . . .             | -   | 120 56   | -  | 33 26  | 3,628 83  | 3,782 65     |
| Palmer . . . . .             | -   | 403 22   | 3,442 64   | 18   | 16,194 69   | 20,040 73    |
| Paxton . . . . .             | -   | 38 18  | -  | 7 28   | 61 17   | 106 63       |
| PEARODY . . . . .            | 81 54                                     | 964 08   | -  | 2 17   | 49,183 48   | 50,231 27    |
| Pelham . . . . .             | -   | 28 59  | 17 74  | -  | 84 61   | 130 94       |
| Pembroke . . . . .           | -   | 113 56   | 1,387 03   | -  | 1,895 17  | 3,395 76     |
| Pepperell . . . . .          | -   | 121 57   | 2 36   | 13 75  | 4,942 76  | 5,080 44     |
| Peru . . . . .               | -   | 12 28  | 14 70  | -  | 68 55   | 95 53        |
| Petersham . . . . .          | -   | 61 93  | -  | -  | 193 93  | 255 86       |
| Phillipston . . . . .        | -   | 14 74  | -  | -  | 39 22   | 53 96        |
| PITTSFIELD . . . . .         | -   | 2,433 35   | 14,205 14  | 150 74   | 77,609 40   | 94,398 63    |
| Plainfield . . . . .         | -   | 13 69  | 21 54  | -  | 91 67   | 126 90       |
| Plainville . . . . .         | -   | 61 72  | 3,199 71   | -  | 1,699 79  | 4,961 22     |
| Plymouth . . . . .           | -   | 935 79   | 8,215 54   | 22 56  | 28,937 43   | 38,111 32    |
| Plympton . . . . .           | -   | 28 51  | 366 60   | -  | 372 23  | 767 34       |
| Prescott . . . . .           | -   | 2 43   | -  | -  | 37  | 2 80         |
| Princeton . . . . .          | -   | 52 05  | -  | 12 59  | 159 01  | 223 65       |
| Provincetown . . . . .       | -   | 164 97   | 5 19   | 83   | 2,657 26  | 2,828 25     |
| QUINCY . . . . .             | 442 82                                    | 5,246 22   | 4,119 57   | 49 10  | 75,683 10   | 85,540 81    |
| Randolph . . . . .           | -   | 246 80   | 3,309 29   | 1 68   | 873 68  | 4,431 45     |
| Raynham . . . . .            | -   | 73 03  | 982 36   | -  | 329 49  | 1,384 88     |
| Reading . . . . .            | -   | 676 92   | 995 44   | 130 72   | 6,237 29  | 8,040 37     |
| Rehoboth . . . . .           | -   | 94 98  | -  | -  | 271 67  | 366 65       |
| REVERE . . . . .             | 286 14                                    | 1,663 34   | 5,210 04   | 11 25  | 11,902 79   | 19,073 56    |
| Richmond . . . . .           | -   | 27 74  | 116 28   | 83   | 3 39  | 148 24       |
| Rochester . . . . .          | -   | 45 97  | 1,017 39   | -  | 850 48  | 1,913 84     |
| Rockland . . . . .           | -   | 327 52   | 2,064 01   | -  | 5,729 29  | 8,120 82     |
| Rockport . . . . .           | -   | 235 68   | 1,122 66   | 5 20   | 1,305 17  | 2,668 71     |
| Rowe . . . . .               | -   | 27 35  | -  | -  | 46 02   | 73 37        |
| Rowley . . . . .             | -   | 55 82  | 47 19  | -  | 71 61   | 174 62       |
| Royalston . . . . .          | -   | 33 79  | -  | -  | 215 65  | 249 44       |
| Russell . . . . .            | -   | 161 57   | -  | -  | 14,939 62   | 15,101 19    |
| Rutland . . . . .            | -   | 51 46  | -  | -  | 72 53   | 123 99       |
| SALEM . . . . .              | 430 88                                    | 2,368 73   | 19,587 59  | 31 81  | 65,341 29   | 87,760 30    |
| Salisbury . . . . .          | -   | 120 48   | 210 02   | -  | 1,124 19  | 1,454 69     |
| Sandisfield . . . . .        | -   | 26 92  | 33 82  | -  | 2 32  | 63 06        |
| Sandwich . . . . .           | -   | 107 73   | -  | 8 40   | 494 10  | 610 23       |
| Saugus . . . . .             | 180 15                                    | 627 11   | 3,771 98   | 1 17   | 3,101 30  | 7,681 71     |
| Savoy . . . . .              | -   | 7 90   | -  | -  | 13 63   | 21 53        |
| Scutuate . . . . .           | -   | 524 39   | 2,241 76   | -  | 2,571 91  | 5,338 06     |
| Seekonk . . . . .            | -   | 202 45   | 59 45  | -  | 647 38  | 909 28       |
| Sharon . . . . .             | -   | 248 46   | 1,215 61   | 2 53   | 513 54  | 1,980 14     |
| Sheffield . . . . .          | -   | 59 22  | 312 08   | -  | 222 45  | 593 75       |
| Shelburne . . . . .          | -   | 108 63   | 591 77   | 64 00  | 89 99   | 854 39       |
| Sherborn . . . . .           | -   | 77 92  | 303 90   | 49   | 70 47   | 452 78       |
| Shirley . . . . .            | -   | 82 25  | 2 05   | 1 50   | 3,279 09  | 3,364 89     |
| Shrewsbury . . . . .         | -   | 336 48   | -  | 33 84  | 1,577 75  | 1,948 10     |
| Shutesbury . . . . .         | -   | 17 32  | -  | -  | 116 85  | 134 17       |
| Somerset . . . . .           | -   | 524 16   | 282 63   | -  | 849 05  | 1,655 84     |
| SOMERVILLE . . . . .         | -   | 4,877 93   | 7,387 10   | 21 39  | 98,296 57   | 110,582 99   |
| South Hadley . . . . .       | -   | 372 44   | -  | 3 77   | 7,493 39  | 7,869 60     |
| Southampton . . . . .        | -   | 37 65  | 70 96  | -  | 145 87  | 254 48       |
| Southborough . . . . .       | -   | 126 23   | 336 45   | 1 87   | 1,021 62  | 1,486 17     |

TABLE D — *Distribution of Corporation Taxes to Cities and Towns,*  
*Year ending November 30, 1934 — Concluded*

| City or Town               | Street<br>Railway<br>Tax distributed | Railroad,<br>Telephone<br>and<br>Telegraph<br>Tax distributed | Gas,<br>Electric<br>Light and<br>Water<br>Tax distributed | Other<br>Public<br>Service<br>Tax distributed | Domestic<br>and Foreign<br>Business<br>Tax distributed | Totals         |
|----------------------------|--------------------------------------|---|---|---|--|----------------|
| Southbridge . . . . .      | -                                    | \$488 38  | \$608 12  | \$19 48                                       | \$11,215 23  | \$12,331 21    |
| Southwick . . . . .        | -                                    | 78 88   | 273 49  | -   | 1,353 87   | 1,706 24       |
| Spencer . . . . .          | -                                    | 177 55  | 157 01  | 25 87   | 2,775 11   | 3,135 54       |
| SPRINGFIELD . . . . .      | -                                    | 11,816 17   | 79,769 50   | 77 73   | 359,677 16   | 451,340 56     |
| Sterling . . . . .         | -                                    | 75 12   | -   | 3 02  | 447 72   | 525 86         |
| Stockbridge . . . . .      | -                                    | 217 64  | 523 58  | 42  | 1,022 87   | 1,764 51       |
| Stoneham . . . . .         | \$38 50                              | 594 04  | 2,128 25  | 34 27   | 4,264 38   | 7,059 44       |
| Stoughton . . . . .        | -                                    | 351 72  | 5,368 93  | 1 50  | 7,004 87   | 12,727 02      |
| Stow . . . . .             | -                                    | 57 51   | -   | -   | 722 21   | 779 72         |
| Sturbridge . . . . .       | -                                    | 47 98   | 8 01  | -   | 1,234 37   | 1,290 36       |
| Sudbury . . . . .          | -                                    | 96 92   | 303 90  | 3 85  | 582 94   | 987 61         |
| Sunderland . . . . .       | -                                    | 42 33   | 144 49  | 1 25  | 202 13   | 390 20         |
| Sutton . . . . .           | -                                    | 70 01   | 1,216 85  | 55  | 662 45   | 1,949 86       |
| Swampscott . . . . .       | 97 44                                | 961 98  | 3,750 00  | 71 86   | 4,881 87   | 9,763 15       |
| Swansea . . . . .          | -                                    | 182 75  | 408 68  | 9 23  | 1,246 72   | 1,847 38       |
| TAUNTON . . . . .          | -                                    | 1,491 96  | 1,564 59  | 5 87  | 46,554 93  | 49,617 35      |
| Templeton . . . . .        | -                                    | 116 50  | -   | -   | 3,413 92   | 3,530 42       |
| Tewksbury . . . . .        | -                                    | 187 42  | 2,836 54  | -   | 342 62   | 3,366 58       |
| Tisbury . . . . .          | -                                    | 236 30  | -   | -   | 1,476 88   | 1,713 18       |
| Tolland . . . . .          | -                                    | 15 26   | 52 94   | -   | 26 42  | 94 62          |
| Topsfield . . . . .        | -                                    | 121 98  | 168 98  | 2 79  | 235 79   | 529 54         |
| Townsend . . . . .         | -                                    | 97 71   | 391 73  | 2 27  | 2,828 02   | 3,319 73       |
| Truro . . . . .            | -                                    | 64 20   | -   | -   | 381 71   | 445 91         |
| Tyngsborough . . . . .     | -                                    | 50 98   | 87 77   | 1 32  | 34 41  | 174 48         |
| Tyringham . . . . .        | -                                    | 16 62   | 22 06   | -   | 9 51   | 48 19          |
| Upton . . . . .            | -                                    | 55 18   | 935 39  | 13 01   | 1,649 18   | 2,652 76       |
| Uxbridge . . . . .         | -                                    | 293 00  | 4,624 95  | 30 83   | 9,051 39   | 14,000 17      |
| Wakefield . . . . .        | -                                    | 879 07  | 395 38  | 46 57   | 7,878 91   | 9,199 93       |
| Wales . . . . .            | -                                    | 14 66   | -   | -   | 108 01   | 122 67         |
| Walpole . . . . .          | -                                    | 593 95  | 3,020 15  | 11 42   | 27,803 02  | 31,425 54      |
| WALTHAM . . . . .          | -                                    | 2,378 14  | 5,774 16  | 24 33   | 49,775 34  | 57,951 97      |
| Ware . . . . .             | -                                    | 268 07  | 2,069 67  | 9 90  | 12,396 20  | 14,743 84      |
| Wareham . . . . .          | -                                    | 519 43  | 5,689 69  | -   | 4,926 22   | 11,135 34      |
| Warren . . . . .           | -                                    | 89 84   | 758 43  | 49  | 2,706 58   | 3,555 34       |
| Warwick . . . . .          | -                                    | 16 04   | -   | -   | 95 22  | 111 26         |
| Washington . . . . .       | -                                    | 8 31  | 23 53   | -   | 1 31   | 33 15          |
| Watertown . . . . .        | -                                    | 2,175 13  | 3,275 40  | 16 13   | 52,848 18  | 58,314 84      |
| Wayland . . . . .          | -                                    | 232 80  | 709 11  | 15 12   | 721 78   | 1,678 81       |
| Webster . . . . .          | -                                    | 435 31  | -   | 60 19   | 17,627 26  | 18,122 76      |
| Wellesley . . . . .        | -                                    | 1,573 09  | 1,519 51  | 154 15  | 15,091 75  | 18,338 50      |
| Wellfleet . . . . .        | -                                    | 81 69   | -   | 4 19  | 325 40   | 411 28         |
| Wendell . . . . .          | -                                    | 42 17   | -   | -   | 454 48   | 496 65         |
| Wenham . . . . .           | -                                    | 156 46  | 209 17  | 8 67  | 147 50   | 521 80         |
| West Boylston . . . . .    | -                                    | 90 43   | -   | 65 10   | 110 41   | 265 94         |
| West Bridgewater . . . . . | 81 04                                | 125 37  | 1,821 24  | -   | 147 62   | 2,157 27       |
| West Brookfield . . . . .  | -                                    | 55 15   | 575 09  | 1 68  | 332 16   | 964 08         |
| West Newbury . . . . .     | -                                    | 48 77   | 115 35  | -   | 320 50   | 484 62         |
| West Springfield . . . . . | -                                    | 1,035 11  | 8,339 91  | 259 89  | 31,657 67  | 41,292 58      |
| West Stockbridge . . . . . | -                                    | 48 25   | 601 28  | 2 51  | 1,413 61   | 2,065 65       |
| West Tisbury . . . . .     | -                                    | 30 99   | -   | -   | 436 47   | 467 46         |
| Westborough . . . . .      | -                                    | 186 38  | 495 75  | 10 41   | 2,216 89   | 2,909 43       |
| WESTFIELD . . . . .        | -                                    | 810 55  | -   | -   | 28,095 45  | 28,906 00      |
| Westford . . . . .         | -                                    | 159 21  | 3,227 66  | 20 49   | 13,036 72  | 16,444 08      |
| Westhampton . . . . .      | -                                    | 15 32   | 44 44   | -   | 56   | 60 32          |
| Westminster . . . . .      | -                                    | 67 84   | -   | 83  | 294 59   | 363 26         |
| Weston . . . . .           | -                                    | 398 41  | 519 34  | 17 00   | 1,222 94   | 2,157 69       |
| Westport . . . . .         | -                                    | 236 10  | 538 94  | 4 15  | 1,306 87   | 2,085 96       |
| Westwood . . . . .         | -                                    | 211 29  | 1,215 61  | 1 74  | 1,086 11   | 2,514 75       |
| Weymouth . . . . .         | -                                    | 1,897 64  | 73,206 78   | 4 70  | 12,837 03  | 87,946 15      |
| Whately . . . . .          | -                                    | 44 81   | 144 46  | 2 85  | 140 97   | 333 09         |
| Whitman . . . . .          | -                                    | 326 46  | 4,622 63  | 66  | 6,724 08   | 11,673 83      |
| Wilbraham . . . . .        | -                                    | 125 11  | 510 25  | -   | 3,241 31   | 3,876 67       |
| Williamsburg . . . . .     | -                                    | 52 53   | 702 66  | -   | 671 19   | 1,426 38       |
| Williamstown . . . . .     | -                                    | 283 14  | 1,177 75  | 18 73   | 2,159 07   | 3,638 69       |
| Wilmington . . . . .       | -                                    | 178 82  | -   | 10 08   | 394 01   | 582 91         |
| Winchendon . . . . .       | -                                    | 215 40  | 4,096 32  | 22 63   | 9,565 16   | 13,899 51      |
| Winchester . . . . .       | -                                    | 1,329 93  | 8,468 45  | 50 50   | 7,520 71   | 17,369 59      |
| Windsor . . . . .          | -                                    | 17 82   | 77 93   | -   | 79 39  | 175 14         |
| Winthrop . . . . .         | -                                    | 1,024 42  | 1,328 24  | 51 69   | 2,240 14   | 4,644 49       |
| WORURN . . . . .           | -                                    | 871 71  | 10,431 33   | 10 83   | 15,976 20  | 27,290 07      |
| WORCESTER . . . . .        | -                                    | 13,194 07   | -   | 1,426 85                                      | 386,217 17   | 400,838 09     |
| Worthington . . . . .      | -                                    | 22 14   | 45 62   | -   | 27 95  | 95 71          |
| Wrentham . . . . .         | -                                    | 148 66  | 4,762 12  | -   | 2,184 66   | 7,095 44       |
| Yarmouth . . . . .         | -                                    | 193 91  | -   | -   | 936 44   | 1,130 35       |
| Totals . . . . .           | \$7,023 18                           | \$274,634 56  | \$1,346,332 53  | \$7,464 86                                    | \$6,276,580 89   | \$7,912,036 02 |



## DIVISION OF INHERITANCE TAXES

Following is a statement of the amount of inheritance taxes paid to Massachusetts during each fiscal year since the present law became effective:

|            |              |            |                |
|------------|--------------|------------|----------------|
| 1908 . . . | \$357,529 46 | 1922 . . . | \$6,805,977 44 |
| 1909 . . . | 908,134 42   | 1923 . . . | 6,158,924 99   |
| 1910 . . . | 1,467,697 10 | 1924 . . . | 6,489,173 41   |
| 1911 . . . | 2,029,225 13 | 1925 . . . | 5,920,307 41   |
| 1912 . . . | 2,154,406 85 | 1926 . . . | 6,511,302 84   |
| 1913 . . . | 2,832,674 12 | 1927 . . . | 10,751,882 63  |
| 1914 . . . | 2,277,382 19 | 1928 . . . | 10,337,738 99  |
| 1915 . . . | 3,204,177 32 | 1929 . . . | 12,082,348 57  |
| 1916 . . . | 4,223,843 35 | 1930 . . . | 14,337,250 92  |
| 1917 . . . | 3,900,247 10 | 1931 . . . | 11,688,657 25  |
| 1918 . . . | 5,841,204 68 | 1932 . . . | 10,970,740 81  |
| 1919 . . . | 5,002,697 13 | 1933 . . . | 7,996,136 68   |
| 1920 . . . | 4,607,663 00 | 1934 . . . | 5,725,952 02   |
| 1921 . . . | 7,322,947 10 |            |                |

The net amount collected in 1934 is about 28 per cent less than the collection in 1933 and about 40 per cent of the amount collected in 1930, the year that yielded the largest net amount since the inheritance tax law was enacted in 1907. The net return for the year is about the amount estimated and probably somewhat more than will be realized in 1935, as there are comparatively few large estates in process of settlement and claims for refunds since the beginning of the fiscal year will probably reduce the gross collections by a substantial amount. While the expense of collection has not increased, owing to the reduced amount collected it represents a little more than one per cent of the net collection.

In the collection for 1934 there is included Estate Taxes of \$833,973.57 under Chapter 65A, General Laws (Ter. Ed.). The net amount collected from this source since this act was passed in 1926 is \$12,256,987.24. This chapter was enacted in consequence of the Federal Revenue Act of 1926 (re-enacted in 1928) that inheritance, transfer and estate taxes paid to the several States may be credited on account of the Federal Estate Tax to an amount not in excess of 80 per cent of the Federal Estate Tax. As it appeared that in some of the larger estates the sum of all the State taxes would be less than 80 per cent of the Federal Estate Tax, it was clear the Massachusetts tax, in such cases, could be increased without adding to the gross amount of death taxes payable by the estates. This increase was effected by the Act above cited, which provides that estates of all resident decedents shall pay a Massachusetts Estate Tax equal to the amount by which 80 per cent of the Federal Estate Tax exceeds the sum of all state taxes. If this chapter had not been enacted, the estates which have paid a Massachusetts Estate Tax would have paid the same amount to the United States in addition to the Federal Estate Tax they have actually paid. This act applies only to the estates of persons dying after February 26, 1926 and is effective for such time as the Federal Estate Tax Law allows this credit. A perfecting amendment providing for refunds was added in 1930 by Chapter 301.

This chapter was amended by Chapter 284 of 1932 which makes the estates of non-residents who died subsequent to June 5, 1932 subject to a Massachusetts Estate Tax. The estates of non-resident decedents owning a large amount of real estate or tangible personal property in Massachusetts may increase the estate tax revenue, payable under this act, by a substantial amount. A few non-resident estates have become subject to this tax.

By the provisions of Chapter 316, Acts of 1933, effective as of December 1, 1932, the estates of decedents who are not residents of the United States are subject to a Massachusetts Estate Tax and some collections have already been made under the provisions of this act.

The Federal Revenue Act of 1932, providing for an additional Estate Tax has reduced the net values of estates substantially and consequently the Massachusetts inheritance tax has been diminished since this act took effect.

The Federal Revenue Act of 1934 provides for still larger Estate Taxes and will tend to reduce the Massachusetts inheritance tax in the future until such time as

these additional Federal Estate Taxes are reduced, or the provisions for a credit under the Federal Revenue Act of 1926 are extended to the Federal Revenue Acts of 1932 and 1934.

Chapter 293, Acts of 1933, applicable to estates of persons dying on or after June 27, 1933, increased the rates on beneficiaries or distributees under Class A whose beneficial interest is in excess of \$500,000.

Chapter 319, Acts of 1933, provides for reciprocal relations in respect to death taxes upon estates of non-resident decedents. The purpose of this act is to ensure that the domiciliary State of any non-resident decedent shall receive all death taxes to which it may be entitled. Ten other States already have reciprocal acts and it is expected many more will enact similar legislation in the near future. Two additional States have been added to the list since the report of 1933. No inheritance tax legislation was enacted in Massachusetts in the current year.

Of the amount collected in 1934, \$63,395.94 was derived from estates of non-resident decedents and \$13,968.23 has been assessed in 12 estates under the so-called "collateral inheritance tax law" which was in effect from July 11, 1891 until June 27, 1907 and was applicable to the estates of persons who died between those dates and which has been administered by this Division since January 1, 1923. While the major part of these estates have been settled in full, some further taxes will become payable under this law upon the termination of trusts and the distribution of property under the wills of persons who died while the law was in effect.

While stock of Massachusetts owned by non-residents who died before December 1, 1926 was generally subject to an inheritance tax in Massachusetts, our laws always contained a reciprocal provision. The law was amended by Chapter 156 of the Acts of 1927 which exempts from inheritance taxes in Massachusetts intangible personal property of all non-residents dying on or after December 1, 1926. Under the law now in effect, General Laws (Ter. Ed.) Section 1, Chapter 65, as amended by Chapter 292 of the Acts of 1929, the only property of non-residents dying subsequent to December 1, 1928, subject to an inheritance tax in Massachusetts, is real estate and tangible personal property having a situs in Massachusetts.

The Supreme Court of the United States in the case of *First National Bank of Boston vs. State of Maine*, January 4, 1932, 284 U. S. 312 said "shares of stock, like other intangibles, constitutionally can be subject to a death transfer tax by one state only". As a result of this decision it seems that property of a decedent can not now be subject to more than one State inheritance or transfer tax.

As our law provides that an executor or administrator is liable for the inheritance tax (Sec. 6, Chap. 65, Gen. Laws (Ter. Ed.)) waivers will not be issued for the transfer of securities belonging to the estate of a resident decedent, when an executor or administrator has been appointed by a Massachusetts court and given bond as the law requires. Waivers are not required for the transfer of securities of a non-resident decedent, except in estates of persons who were not residents of the United States and who died on or after July 7, 1933. Such estates may be subject to an estate tax under Chapter 316 of the Acts of 1933 and personal property in Massachusetts should not be transferred until permission is given by the Commissioner of Corporations and Taxation, or the exhibition of a receipt showing that the Massachusetts Estate Tax has been paid.

In 1934 there were received from the probate courts, executors and administrators, wills, inventories and other papers relating to 5,519 estates. As frequently as possible a representative of the Division has visited the registry of probate in each county of the State, and upon examination of inventories and other papers there on file has excused the register from sending to this Division copies of papers in estates that appeared not subject to a tax. The number of cases from the mailing of which the registers were thus excused aggregated 8,897. It thus appears that 14,416 new estates have been dealt with by the Division in 1934. The total number of cases examined by a representative of the Division during the year is 33,797 including incomplete cases. It will be seen that the number of cases examined is about 19,000 in excess of the number of cases received from the probate court and the number from which the registries have been excused from mailing. This latter number represents cases pending in the probate courts which were not completed in 1934 and includes all unfinished cases since the present law took effect September 1, 1907.

In the registries of deeds 139 deeds of trust have been examined. At some future time property passing by some of these deeds will be subject to a tax and records have been made which will enable the Division to certify and collect such taxes when due. There are still many deeds of trust to be examined but it has been impossible to make any progress in this part of the work this year, the inside work increasing to such extent that no one could be assigned to such examinations. It is unfortunate the examinations cannot be made promptly and brought up to date, so that any possible taxes could be certified before the due date.

The total amount of tax assessed and certified in 1934 was \$6,164,659.25. The reason why the amount of tax assessed does not correspond with the amount collected is because the date the tax becomes due or is paid does not always fall in the same fiscal year in which the tax is assessed.

In many estates upon request, partial assessments of the tax have been made. As it is impossible to give a complete summary of such cases, the following analysis deals only with cases that have been completed during the fiscal year.

ANALYSIS OF COMPLETED CASES.

|  |                  |
|--|------------------|
| Number of cases completed in the year 1934:                        |                  |
| Massachusetts decedents . . . . .                                  | 3,541            |
| Foreign decedents . . . . .  | 37               |
| Total . . . . .  | 3,578            |
| Net property of 3,578 estates . . . . .                            | \$141,047,883 76 |
| Property of 3,578 estates actually taxed . . . . .                 | 127,393,480 68   |
| Property of 3,578 estates exempted:                                |                  |
| Charities, etc. . . . .  | \$5,654,693 67   |
| Other exemptions . . . . .   | 7,999,709 41     |
| Total Exemptions . . . . .   | \$13,654,403 08  |
| Total tax assessed on \$127,393,480.68 contained in 3,578 estates: |                  |
| Massachusetts decedents . . . . .                                  | \$4,291,062 89   |
| Foreign decedents . . . . .  | 63,395 94        |
|  | <hr/>            |
|  | \$4,354,458 83   |

The discrepancy between \$4,354,458.83 which is the total tax assessed on 3,578 finished cases and \$6,164,659.25 reported as the total amount of tax assessed and certified in 1934 is because taxes in an estate may be certified on account over a period of years, but the tax may not be certified in full until a distant date, when it is then shown in the compilation of completed cases.

The amounts and proportions of this tax assessed at various rates are:

|                |  |
|----------------|--|
| At 1 per cent  | \$342,371 05 = 7.89 per cent of whole tax. |
| At 1½ per cent | 9,074 20 = .19 per cent of whole tax.      |
| At 2 per cent  | 256,800 46 = 5.96 per cent of whole tax.   |
| At 3 per cent  | 454,834 20 = 10.49 per cent of whole tax.  |
| At 4 per cent  | 806,146 09 = 18.56 per cent of whole tax.  |
| At 5 per cent  | 976,267 53 = 22.47 per cent of whole tax.  |
| At 5½ per cent | 88,444 43 = 2.03 per cent of whole tax.    |
| At 6 per cent  | 198,473 23 = 4.56 per cent of whole tax.   |
| At 7 per cent  | 322,019 38 = 7.41 per cent of whole tax.   |
| At 8 per cent  | 286,349 58 = 6.59 per cent of whole tax.   |
| At 9 per cent  | 42,954 74 = .98 per cent of whole tax.     |
| At 10 per cent | 25,000 00 = .57 per cent of whole tax.     |
| At 11 per cent | 12,098 18 = .27 per cent of whole tax.     |
| At 12 per cent | none = — per cent of whole tax.            |
| “Settlements”  | 522,927 51 = 12.03 per cent of whole tax.  |

|                 |                |
|-----------------|----------------|
| Total . . . . . | \$4,343,760 58 |
|-----------------|----------------|



25 per cent additional:

|  |                |
|--|----------------|
| General Acts of 1918, Chapter 191 . . . . .            | 11,022 57      |
| General Acts of 1919, Chapter 342, Section 4 . . . . . | 895 83         |
| Total . . . . .  | \$4,355,678 98 |
| Foreign taxes deducted . . . . .                       | 1,220 15       |
| Net tax . . . . .                                      | \$4,354,458 83 |

Average rate, .0342.

The proportions of property taxed at the various rates are:

|                                 |                |
|---------------------------------|----------------|
| \$34,237,105 00 at 1 per cent = | 26.88 per cent |
| 604,946 66 at 1½ per cent =     | .47 per cent   |
| 12,840,023 00 at 2 per cent =   | 10.08 per cent |
| 15,161,140 00 at 3 per cent =   | 11.91 per cent |
| 20,153,902 25 at 4 per cent =   | 15.83 per cent |
| 19,525,350 60 at 5 per cent =   | 15.33 per cent |
| 1,608,080 54 at 5½ per cent =   | 1.27 per cent  |
| 3,307,887 16 at 6 per cent =    | 2.59 per cent  |
| 4,600,276 86 at 7 per cent =    | 3.62 per cent  |
| 3,579,369 75 at 8 per cent =    | 2.80 per cent  |
| 477,274 88 at 9 per cent =      | .37 per cent   |
| 250,000 00 at 10 per cent =     | .19 per cent   |
| 109,983 45 at 11 per cent =     | .08 per cent   |
| none at 12 per cent =           | — per cent     |
| 10,938,140 53 "settled" =       | 8.58 per cent  |

\$127,393,480 68 (total property taxed) = 100.00 per cent

The items in the preceding tables indicating that some taxes were "settled" instead of computed at definite rates, refer to settlements made under the provisions of law by which the Commissioner of Corporations and Taxation, with the approval of the Attorney General (Section 14, Chapter 65, General Laws, Ter. Ed.) is authorized to settle by agreement the tax upon present or future beneficial interests which are so involved in uncertainties and contingencies that the value of the interest to the beneficiary cannot be accurately determined.

During the year, 6,254 estates have been appraised by the appraisal Section and the total valuation put upon the same is \$233,679,529.14 as compared with a total valuation of \$220,342,858.02 as returned by the estates. This is an increase of 6.05 per cent of the values returned by the estates, while the increase in determined values in 1933 over the reported values was 4.93 per cent.

The above figures representing reported and determined values in 1934 are about \$13,000,000 less than the corresponding figures in 1933, while the valuations in 1933 were about \$115,000,000 less than in 1932.

Since Chapter 416 of the Acts of 1930 became effective, three appeals from the valuations of estates as determined by this division have been taken to the Board of Tax Appeals. In the first case, Harold T. Davis, Admr. *vs.* Commissioner of Corporations, the Board sustained the valuation as determined, its decree was accepted by the Probate Court and on appeal to the Supreme Court the decree was affirmed (Harold T. Davis, Admr. *vs.* Commissioner of Corporations and Taxation, 280 Mass. 138, July 16, 1932). In the second case the Board found for the appellant and is now before the Probate Court. The third case is still before the Board for a hearing at some future date.

There have been no Supreme Court decisions in inheritance tax cases since the Davis case mentioned above and no inheritance tax cases are now pending.

Within the past few years there has been an increasing tendency on the part of administrators and executors to file inventories of estates with the Commissioner of Corporations and Taxation, under the provisions of General Laws, Chapter 65, as amended, rather than in the probate court and at the present time a very large percentage of inventories are here. This has resulted in much additional work for the Division in filing papers, additional correspondence and in numerous ways, particularly in additional space for filing cabinets.

## APPRAISALS FOR LEGACY AND SUCCESSION TAX FOR YEAR ENDING NOVEMBER 30, 1934

| MONTH           | Number of Cases | ORIGINAL PERSONAL |                  | DETERMINED PERSONAL |                  | REAL ESTATE     |                 | TOTALS           |                  | Increase in Values |
|-----------------|-----------------|-------------------|------------------|---------------------|------------------|-----------------|-----------------|------------------|------------------|--------------------|
|                 |                 | Tangible          | Intangible       | Tangible            | Intangible       | Original        | Determined      | Original         | Determined       |                    |
| December, 1933  | 443             | \$335,990 16      | \$17,980,166 90  | \$348,508 23        | \$19,177,733 74  | \$2,233,556 51  | \$2,605,231 99  | \$20,559,713 57  | \$22,131,473 96  | \$1,571,760 39     |
| January, 1934   | 552             | 243,894 20        | 11,882,622 95    | 253,012 96          | 12,553,946 16    | 3,265,864 66    | 3,790,628 36    | 15,397,381 81    | 16,597,587 48    | 1,200,205 67       |
| February, "     | 620             | 262,935 71        | 14,514,167 28    | 263,270 21          | 15,328,527 46    | 2,710,408 77    | 3,141,045 73    | 17,487,511 76    | 18,732,843 40    | 1,245,331 64       |
| March, "        | 621             | 342,439 46        | 17,568,760 65    | 349,499 66          | 21,161,935 59    | 2,948,951 91    | 3,350,837 09    | 20,860,152 02    | 24,862,272 34    | 4,002,120 32       |
| April, "        | 519             | 314,670 07        | 16,726,058 64    | 320,342 60          | 17,287,025 43    | 2,671,418 39    | 2,909,955 51    | 19,712,147 10    | 20,517,323 54    | 805,176 44         |
| May, "          | 574             | 169,616 17        | 26,899,049 00    | 172,239 17          | 27,293,877 54    | 2,463,837 50    | 2,723,804 69    | 29,532,503 27    | 30,189,921 40    | 657,418 13         |
| June, "         | 634             | 221,247 71        | 16,816,591 55    | 223,037 41          | 17,189,691 27    | 3,020,239 13    | 3,238,056 01    | 20,058,078 39    | 20,650,834 69    | 592,756 30         |
| July, "         | 450             | 381,850 92        | 17,024,063 87    | 385,725 65          | 17,557,235 28    | 2,279,377 26    | 2,523,002 38    | 19,685,292 05    | 20,465,963 31    | 780,671 26         |
| August, "       | 456             | 310,160 68        | 12,741,909 31    | 312,199 67          | 13,154,341 41    | 1,948,791 03    | 2,188,951 45    | 15,000,861 02    | 15,655,492 53    | 654,631 51         |
| September, "    | 399             | 258,397 10        | 11,011,051 18    | 257,282 10          | 11,465,986 89    | 1,800,620 16    | 1,996,953 53    | 13,070,068 44    | 13,720,222 52    | 650,154 08         |
| October, "      | 504             | 261,491 52        | 11,350,713 80    | 261,573 27          | 11,595,351 92    | 1,950,711 08    | 2,194,195 45    | 13,562,916 40    | 14,051,120 64    | 488,204 24         |
| November, "     | 352             | 366,981 62        | 13,534,257 98    | 369,363 55          | 14,023,468 23    | 1,514,992 59    | 1,711,641 75    | 15,416,232 19    | 16,104,473 33    | 688,241 14         |
| Totals for year | 6,254           | \$3,475,675 32    | \$188,058,413 71 | \$3,516,104 28      | \$197,789,120 92 | \$28,808,768 99 | \$32,374,303 94 | \$220,342,858 02 | \$233,679,529 14 | \$13,336,671 12    |

AGGREGATE OF APPRAISALS FOR YEAR ENDING NOVEMBER 30, 1934, FOR PURPOSES OF LEGACY AND SUCCESSION TAX  
AGGREGATE TOTALS AND INCREASES FOR YEAR ENDING NOVEMBER 30, 1934

|                   |                     |                   |                      |                        |                      |
|-------------------|---------------------|-------------------|----------------------|------------------------|----------------------|
| Original Tangible | Determined Tangible | Increase Tangible | Original Intangible  | Determined Intangible  | Increase Intangible  |
| \$3,475,675 32    | \$3,516,104 28      | \$40,428 96       | \$188,058,413 71     | \$197,789,120 92       | \$9,730,707 21       |
| Original Personal | Determined Personal | Increase Personal | Original Real Estate | Determined Real Estate | Increase Real Estate |
| \$191,534,089 03  | \$201,305,225 20    | \$9,771,136 17    | \$28,808,768 99      | \$32,374,303 94        | \$3,565,534 95       |

In the latter part of the year the division was transferred from Room 243 where it was located for many years, to Room 235 in the east corridor. As a result of this change it was possible to move all the files from the outside corridors and the general appearance of the office is much improved. It is hoped that an additional number of competent clerks will be provided, so that estates may be properly appraised, the probate records and registries of deeds promptly examined and the work brought up to date. The additional cost would be slight in comparison with the additional taxes that could be collected.

### DIVISION OF LOCAL TAXATION.

The work of the Division of Local Taxation has progressed during the year 1934 substantially along the same lines as in the past, but very much increased on account of the conditions prevalent, many serious situations, at times seemingly hopeless, having arisen concerning taxpayers, city and town officials and the municipalities, which have required even greater time and attention on the part of the personnel of the Division, thus adding considerably to the duties and requiring a great deal of time in the solution of the many difficult situations concerning assessment, collection, settlement and official acts of city and town officers. This is partially disclosed in the following comparative statistics regarding visits and correspondence for the years 1932, 1933 and 1934:

|  | 1932   | 1933   | 1934   |
|--|--------|--------|--------|
| Visits to boards of assessors . . . . .                    | 1,297  | 1,383  | 1,220  |
| Calls of assessors and collectors at this office . . . . . | 1,686  | 2,156  | 2,548  |
| Other calls at this office . . . . .                       | 2,697  | 3,092  | 3,194  |
| Letters received . . . . .                                 | 11,171 | 13,138 | 15,681 |
| Letters sent . . . . .                                     | 38,622 | 43,801 | 52,668 |

Owing to prevailing conditions numerous inquiries are being made at this office by letter, telephone and personal calls by many persons and organizations, many of a civic nature, regarding the status of uncollected taxes in the municipalities of the Commonwealth, particularly the surety companies, who are anxious for this information with respect to issuing surety bonds to collectors of taxes and treasurers. In former years we found an annual report of this nature sufficient for this purpose, but we now find it necessary to acquire and tabulate this data every three months. The many calls for this important information adequately repay all the time and effort consumed. The collection and tabulation of these figures have further taxed the time of the office force and to some extent have delayed other important work. This information is also solicited by many of the banking houses loaning money to the various municipalities, the uncollected taxes being a vital element in the determination of such loans.

The work of approving the forms used in assessment and collection of taxes by local officials has continued under Section 3 of Chapter 168 of the Acts of 1933, which at times has proved to be a stupendous tax on the office force and may be partially visualized when it is thought of in terms of three hundred and fifty-five cities and towns and the great number of forms necessary in this varied and important work, many of which have not been revised for years, and in some instances new forms have been devised to take care of certain requirements. These forms are classified under those to be used by the assessors, the collectors and the treasurers and are incorporated in our latest pamphlet containing the tax chapters.

The certification of old age assistance taxes has continued during the year. In 1934 there were many of such taxes collected which had previously been refunded by the State. There were also some late assessments, both of which necessitated the preparation of a great many certificates to be filed with the Treasurer and Receiver General of the Commonwealth.

The checking of post cards from the assessors and the collectors relative to the correctness and the balancing of the annual valuation and commitment lists was continued in 1934 as in former years.

By the passage of Chapter 254 of the Acts of 1933 the local taxing day was advanced from April first to January first, going into effect on December 31, 1934 and thus effective in 1935 for the first time. This necessitated a great deal of labor and planning to make the many necessary changes in the numerous forms and in



order to have all the required material in the hands of the local assessors in time for their official work January 1, 1935.

The members of the office have co-operated in every way, cheerfully and willingly accepting these added burdens, and in consideration of the time and application required it is most satisfying that the various duties have been performed and in such a competent way on time, to the mutual satisfaction of all concerned.

During the year the calls upon the four supervisors for assistance and advice have been constant and their activities have proven most invaluable to the taxing officials, other municipal officers and the taxpayers in solving many difficult situations.

Many extra and exacting duties have devolved upon the Division on account of prevailing conditions, such as writing the certifications for the transfer or use of available funds to be used by the assessors in the determination of the annual tax rate. Such certificates were sent to 232 cities and towns, involving the sum of \$10,498,383, all of which had the approval of the Commissioner under Section 23 of Chapter 59 of the General Laws (Ter. Ed.). The certification of approval of the appointment and of the bond of deputy collectors has continued and for the year 1934 there were three hundred and ten appointments, some municipalities having more than one deputy collector and in many other cases the same officer receiving appointment in more than one city or town.

TABLE SEVENTEEN —

| City or Town               | Valuation<br>of Land | Amount of<br>Reimburse-<br>ment | City or Town               | Valuation<br>of Land | Amount of<br>Reimburse-<br>ment |
|----------------------------|----------------------|---------------------------------|----------------------------|----------------------|---------------------------------|
| Acton . . . . .            | \$15,900             | \$511 03                        | Nahant . . . . .           | \$1,000              | \$32 14                         |
| Adams . . . . .            | 2,350                | 75 53                           | Natick . . . . .           | 153,700              | 4,939 92                        |
| Andover . . . . .          | 12,001               | 385 71                          | New Marlborough . . . . .  | 4,055                | 130 33                          |
| Ashburnham . . . . .       | 13,160               | 422 96                          | New Salem . . . . .        | 1,819                | 58 46                           |
| Ashby . . . . .            | 4,772                | 152 41                          | Norfolk . . . . .          | 47,970               | 1,541 76                        |
| Ashfield . . . . .         | 575                  | 18 48                           | North Adams . . . . .      | 1,975                | 63 48                           |
| Attleboro . . . . .        | 200                  | 6 43                            | North Andover . . . . .    | 10,885               | 349 84                          |
| Ayer . . . . .             | 1,000                | 32 14                           | North Brookfield . . . . . | 200                  | 6 43                            |
| Barnstable . . . . .       | 150                  | 4 82                            | North Reading . . . . .    | 9,965                | 320 28                          |
| Barre . . . . .            | 1,525                | 49 01                           | Northampton . . . . .      | 172,790              | 5,553 47                        |
| Becket . . . . .           | 10,107               | 324 84                          | Northborough . . . . .     | 19,860               | 638 30                          |
| Belchertown . . . . .      | 28,168               | 905 32                          | Northfield . . . . .       | 4,389                | 141 06                          |
| Belmont . . . . .          | 6,555                | 210 68                          | Oakham . . . . .           | 4,025                | 129 36                          |
| Berlin . . . . .           | 4,100                | 131 77                          | Orange . . . . .           | 2,400                | 77 14                           |
| Blandford . . . . .        | 8,215                | 264 03                          | Otis . . . . .             | 11,910               | 382 79                          |
| Bolton . . . . .           | 6,400                | 205 70                          | Oxford . . . . .           | 150                  | 4 82                            |
| Boston . . . . .           | 1,225,608            | 39,391 04                       | Palmer . . . . .           | 3,890                | 125 02                          |
| Bourne . . . . .           | 5,300                | 170 34                          | Pelham . . . . .           | 115                  | 3 70                            |
| Boxford . . . . .          | 9,032                | 290 29                          | Peru . . . . .             | 10,415               | 334 74                          |
| Bridgewater . . . . .      | 111,475              | 3,582 81                        | Petersham . . . . .        | 7,301                | 234 65                          |
| Brimfield . . . . .        | 8,433                | 271 04                          | Phillipston . . . . .      | 1,440                | 46 28                           |
| Canton . . . . .           | 27,072               | 870 09                          | Pittsfield . . . . .       | 4,257                | 136 82                          |
| Carver . . . . .           | 6,765                | 217 43                          | Plainfield . . . . .       | 550                  | 17 68                           |
| Charlemont . . . . .       | 6,908                | 222 02                          | Plymouth . . . . .         | 23,100               | 742 43                          |
| Chester . . . . .          | 5,875                | 188 82                          | Princeton . . . . .        | 5,330                | 171 31                          |
| Clarksburg . . . . .       | 7,790                | 250 37                          | Raynham . . . . .          | 27,480               | 883 21                          |
| Colrain . . . . .          | 3,307                | 106 29                          | Rockport . . . . .         | 1,500                | 48 21                           |
| Concord . . . . .          | 56,075               | 1,802 25                        | Rowe . . . . .             | 730                  | 23 46                           |
| Conway . . . . .           | 9,778                | 314 26                          | Rowley . . . . .           | 4,515                | 145 11                          |
| Danvers . . . . .          | 80,762               | 2,595 69                        | Royalston . . . . .        | 2,881                | 92 60                           |
| Dover . . . . .            | 5,450                | 175 17                          | Rutland . . . . .          | 25,865               | 831 30                          |
| Easthampton . . . . .      | 125                  | 4 02                            | Salisbury . . . . .        | 38,620               | 1,241 25                        |
| Edgartown . . . . .        | 4,731                | 152 05                          | Sandisfield . . . . .      | 19,075               | 632 35                          |
| Erving . . . . .           | 15,930               | 511 99                          | Sandwich . . . . .         | 13,922               | 447 45                          |
| Falmouth . . . . .         | 100                  | 3 21                            | Savoy . . . . .            | 41,985               | 1,349 40                        |
| Fitchburg . . . . .        | 200                  | 6 43                            | Shelburne . . . . .        | 200                  | 6 43                            |
| Florida . . . . .          | 21,170               | 680 40                          | Sherborn . . . . .         | 5,650                | 181 59                          |
| Foxborough . . . . .       | 37,890               | 1,217 78                        | Shirley . . . . .          | 12,860               | 413 32                          |
| Framingham . . . . .       | 198,460              | 6,378 50                        | Shrewsbury . . . . .       | 15,355               | 493 51                          |
| Gardner . . . . .          | 18,215               | 585 43                          | Shutesbury . . . . .       | 4,687                | 150 64                          |
| Georgetown . . . . .       | 5,216                | 167 64                          | Spencer . . . . .          | 3,901                | 125 38                          |
| Goshen . . . . .           | 5,688                | 182 81                          | Sterling . . . . .         | 622                  | 19 99                           |
| Gosnold . . . . .          | 6,000                | 192 84                          | Sunderland . . . . .       | 1,260                | 40 50                           |
| Grafton . . . . .          | 20,255               | 651 00                          | Sutton . . . . .           | 8,288                | 266 38                          |
| Granville . . . . .        | 8,265                | 265 64                          | Taunton . . . . .          | 35,800               | 1,150 61                        |
| Great Barrington . . . . . | 17,175               | 552 00                          | Templeton . . . . .        | 25,300               | 813 14                          |
| Hancock . . . . .          | 4,935                | 158 61                          | Tewksbury . . . . .        | 89,915               | 2,889 87                        |
| Hawley . . . . .           | 16,105               | 517 61                          | Tolland . . . . .          | 16,110               | 517 78                          |
| Heath . . . . .            | 4,083                | 131 23                          | Townsend . . . . .         | 5,015                | 161 18                          |
| Holden . . . . .           | 415                  | 13 34                           | Tyringham . . . . .        | 1,262                | 40 56                           |
| Hopkinton . . . . .        | 1,685                | 54 16                           | Upton . . . . .            | 400                  | 12 86                           |
| Hubbardston . . . . .      | 3,475                | 111 69                          | Wales . . . . .            | 1,050                | 33 75                           |
| Huntington . . . . .       | 1,510                | 48 53                           | Walpole . . . . .          | 6,055                | 194 61                          |
| Kingston . . . . .         | 355                  | 11 41                           | Waltham . . . . .          | 184,600              | 5,933 04                        |
| Lakeville . . . . .        | 18,065               | 580 61                          | Warwick . . . . .          | 40,762               | 1,310 09                        |
| Lancaster . . . . .        | 41,725               | 1,341 04                        | Washington . . . . .       | 90,805               | 2,918 47                        |
| Lanesborough . . . . .     | 1,290                | 41 46                           | Wellfleet . . . . .        | 65                   | 2 09                            |
| Lee . . . . .              | 9,330                | 299 87                          | Wendell . . . . .          | 14,310               | 459 92                          |
| Leicester . . . . .        | 180                  | 5 79                            | West Brookfield . . . . .  | 1,110                | 35 67                           |
| Lenox . . . . .            | 3,110                | 99 96                           | West Springfield . . . . . | 675                  | 21 69                           |
| Leominster . . . . .       | 6,250                | 200 88                          | West Tisbury . . . . .     | 5,664                | 182 04                          |
| Leverett . . . . .         | 90                   | 2 89                            | Westborough . . . . .      | 97,260               | 3,125 94                        |
| Lexington . . . . .        | 5,317                | 170 89                          | Westfield . . . . .        | 11,021               | 354 21                          |
| Leyden . . . . .           | 1,000                | 32 14                           | Westminster . . . . .      | 26,475               | 850 91                          |
| Marlborough . . . . .      | 4,510                | 144 95                          | Wilbraham . . . . .        | 3,270                | 105 10                          |
| Marshfield . . . . .       | 2,475                | 79 55                           | Williamsburg . . . . .     | 1,110                | 35 68                           |
| Mattapoisett . . . . .     | 1,000                | 32 14                           | Wilmington . . . . .       | 208                  | 6 69                            |
| Medfield . . . . .         | 48,880               | 1,571 00                        | Winchendon . . . . .       | 7,290                | 234 30                          |
| Middleborough . . . . .    | 3,000                | 96 42                           | Windsor . . . . .          | 6,225                | 200 07                          |
| Middlefield . . . . .      | 1,160                | 37 28                           | Worcester . . . . .        | 458,430              | 14,733 94                       |
| Middleton . . . . .        | 18,710               | 601 34                          | Worthington . . . . .      | 2,060                | 66 21                           |
| Monroe . . . . .           | 10,274               | 330 21                          | Wrentham . . . . .         | 28,658               | 921 07                          |
| Monson . . . . .           | 17,645               | 567 11                          | Yarmouth . . . . .         | 445                  | 14 30                           |
| Montague . . . . .         | 4,516                | 145 14                          |                            |                      |                                 |
| Monterey . . . . .         | 28,685               | 921 94                          |                            |                      |                                 |
| Mount Washington . . . . . | 2,730                | 87 74                           | Totals . . . . .           | \$4,201,540          | \$135,037 52                    |

## TABLE EIGHTEEN —

| City or Town       | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax   |
|--------------------|--|--|--|---|-----------|--------------|
| Abington . . .     | \$5,538,725  | \$671,200                                      | \$29,690 27                                    | \$6,367,560   | \$9,300   | \$10,884.86  |
| Acton . . .        | 3,789,110  | 259,000  | 13,179 65                                      | 4,181,257   | 5,700     | 5,670 57     |
| Acushnet . . .     | 3,488,871  | 257,335  | 15,357 48                                      | 3,607,257   | 5,300     | 3,914 68     |
| Adams . . .        | 10,794,500   | 3,005,905                                      | 55,761 76                                      | 13,338,378  | 19,100    | 29,625 02    |
| Agawam . . .       | 9,384,744  | 1,220,325                                      | 34,691 56                                      | 10,037,441  | 13,700    | 12,898 86    |
| Alford . . .       | 273,459  | 6,700  | 886 97   | 281,463   | 400       | 620 42       |
| Amesbury . . .     | 9,406,322  | 1,750,540                                      | 36,662 94                                      | 11,726,714  | 17,000    | 13,810 98    |
| Amherst . . .      | 9,334,829  | 8,399,485                                      | 28,267 04                                      | 10,023,660  | 13,500    | 27,177 34    |
| Andover . . .      | 16,051,458   | 7,676,884                                      | 68,127 10                                      | 19,936,826  | 26,100    | 21,203 92    |
| Arlington . . .    | 60,943,850   | 5,836,469                                      | 180,327 47                                     | 65,365,525  | 87,300    | 86,849 23    |
| Ashburnham . . .   | 1,539,897  | 510,015  | 8,287 77                                       | 1,919,852   | 2,900     | 2,703 00     |
| Ashby . . .        | 1,032,818  | 104,665  | 4,101 22                                       | 1,031,211   | 1,500     | 1,492 25     |
| Ashfield . . .     | 1,094,349  | 80,800   | 4,181 83                                       | 1,221,391   | 1,700     | 3,177 88     |
| Ashland . . .      | 2,629,080  | 1,387,924                                      | 15,180 73                                      | 3,101,563   | 4,300     | 4,277 80     |
| Athol . . .        | 10,754,905   | 2,507,588                                      | 61,306 19                                      | 12,095,691  | 17,400    | 16,219 00    |
| Attleboro . . .    | 25,292,225   | 5,997,510                                      | 108,762 07                                     | 27,409,541  | 38,700    | 28,584 55    |
| Auburn . . .       | 5,967,600  | 424,550  | 32,100 31                                      | 6,462,379   | 9,300     | 8,669 00     |
| Avon . . .         | 1,825,900  | 352,250  | 9,270 89                                       | 2,270,200   | 3,400     | 1,785 32     |
| Ayer . . .         | 3,582,650  | 2,352,640                                      | 12,947 87                                      | 3,933,927   | 5,500     | 5,471 60     |
| Barnstable . . .   | 23,757,420   | 1,889,951                                      | 51,388 06                                      | 24,477,893  | 30,900    | 53,464 68    |
| Barre . . .        | 2,731,991  | 504,430  | 23,288 49                                      | 3,441,814   | 5,000     | 4,660 00     |
| Becket . . .       | 859,633  | 105,424  | 2,645 04                                       | 903,658   | 1,300     | 2,016 36     |
| Bedford . . .      | 2,891,841  | 2,539,809                                      | 7,668 18                                       | 3,071,954   | 4,100     | 4,078 83     |
| Belchertown . . .  | 1,459,910  | 3,110,387                                      | 11,705 78                                      | 1,493,274   | 2,400     | 4,831 53     |
| Bellingham . . .   | 2,367,208  | 166,500  | 15,934 52                                      | 2,701,432   | 4,000     | 2,100 38     |
| Belmont . . .      | 49,436,660   | 8,347,425                                      | 107,250 20                                     | 48,603,961  | 63,400    | 63,072 64    |
| Berkley . . .      | 858,073  | 77,050   | 4,390 66                                       | 902,109   | 1,300     | 960 20       |
| Berlin . . .       | 1,036,679  | 66,150   | 3,467 49                                       | 1,068,999   | 1,600     | 1,491 00     |
| Bernardston . . .  | 828,235  | 98,852   | 5,482 63                                       | 936,432   | 1,400     | 2,617 08     |
| Beverly . . .      | 43,655,625   | 7,562,575                                      | 162,309 34                                     | 51,198,997  | 67,600    | 54,918 96    |
| Billerica . . .    | 8,961,136  | 2,039,905                                      | 36,836 60                                      | 9,545,431   | 13,200    | 13,131 84    |
| Blackstone . . .   | 2,274,906  | 581,600  | 16,784 01                                      | 2,538,974   | 4,000     | 3,729 00     |
| Blandford . . .    | 793,607  | 97,315   | 1,784 74                                       | 807,483   | 1,100     | 1,035 68     |
| Bolton . . .       | 1,099,715  | 185,121  | 2,522 23                                       | 1,233,864   | 1,700     | 1,585 00     |
| Boston . . .       | 1,683,500,000  | 484,341,253                                    | 5,340,889 56                                   | 2,008,268,169   | 2,580,800 | 3,392,340 39 |
| Bourne . . .       | 9,539,085  | 682,897  | 23,324 02                                      | 9,886,848   | 12,500    | 21,628 10    |
| Boxborough . . .   | 390,937  | 20,858   | 1,433 86                                       | 376,785   | 600       | 596 90       |
| Boxford . . .      | 1,146,593  | 123,549  | 3,031 87                                       | 1,153,461   | 1,600     | 1,299 86     |
| Boylston . . .     | 929,643  | 313,250  | 3,917 57                                       | 929,747   | 1,400     | 1,305 00     |
| Braintree . . .    | 25,497,100   | 5,022,250                                      | 88,413 69                                      | 27,091,342  | 36,200    | 19,008 45    |
| Brewster . . .     | 2,207,919  | 74,250   | 4,231 38                                       | 2,171,023   | 2,700     | 4,671 67     |
| Bridgewater . . .  | 5,238,763  | 3,252,775                                      | 36,802 22                                      | 6,353,770   | 9,400     | 11,001 90    |
| Brimfield . . .    | 921,210  | 192,309  | 4,109 88                                       | 1,199,812   | 1,700     | 1,600 59     |
| Brookton . . .     | 76,214,875   | 8,338,322                                      | 306,908 93                                     | 85,046,583  | 118,900   | 139,162 30   |
| Brookfield . . .   | 1,288,086  | 265,350  | 7,153 64                                       | 1,436,325   | 2,100     | 1,957 00     |
| Brookline . . .    | 163,032,000  | 16,229,482                                     | 342,334 70                                     | 180,958,041   | 224,100   | 117,673 88   |
| Buckland . . .     | 2,593,061  | 91,475   | 8,727 14                                       | 2,960,384   | 3,900     | 7,290 44     |
| Burlington . . .   | 2,379,099  | 100,850  | 7,664 83                                       | 2,713,590   | 3,700     | 3,680 90     |
| Cambridge . . .    | 182,881,400  | 82,508,842                                     | 777,733 06                                     | 211,754,591   | 280,300   | 278,852 69   |
| Canton . . .       | 8,365,130  | 2,085,000                                      | 31,956 37                                      | 9,917,017   | 13,300    | 6,983 77     |
| Carlsle . . .      | 1,044,242  | 67,950   | 2,683 45                                       | 1,063,797   | 1,500     | 1,492 25     |
| Carver . . .       | 3,019,065  | 112,180  | 12,093 68                                      | 3,151,282   | 4,100     | 4,798 70     |
| Charlemont . . .   | 964,073  | 74,525   | 3,193 00                                       | 1,113,861   | 1,600     | 2,990 95     |
| Charlton . . .     | 1,737,707  | 816,780  | 12,868 80                                      | 1,770,844   | 2,700     | 2,517 00     |
| Chatham . . .      | 5,770,830  | 298,270  | 12,325 96                                      | 5,972,521   | 7,800     | 13,149 89    |
| Chelmsford . . .   | 6,689,620  | 1,219,275                                      | 49,114 44                                      | 6,377,214   | 9,500     | 9,450 95     |
| Chelsea . . .      | 47,737,200   | 7,517,675                                      | 186,233 29                                     | 56,699,914  | 79,200    | none         |
| Cheshire . . .     | 1,153,432  | 96,290   | 5,980 36                                       | 1,576,575   | 2,400     | 3,722 52     |
| Chester . . .      | 1,280,310  | 261,613  | 8,920 50                                       | 1,527,932   | 2,300     | 2,165 51     |
| Chesterfield . . . | 546,598  | 17,500   | 1,582 27                                       | 653,128   | 900       | 1,811 82     |
| Chilcopee . . .    | 42,317,440   | 8,408,920                                      | 187,766 28                                     | 46,970,748  | 66,200    | 62,325 80    |
| Chilmark . . .     | 668,820  | 16,840   | 1,290 24                                       | 711,942   | 900       | 1,688 92     |
| Clarksburg . . .   | 700,256  | 26,440   | 6,743 65                                       | 844,426   | 1,300     | 2,016 36     |
| Clinton . . .      | 11,028,258   | 2,723,775                                      | 46,467 30                                      | 14,720,624  | 20,700    | 19,295 00    |
| Cohasset . . .     | 10,395,331   | 1,034,776                                      | 22,279 87                                      | 11,193,145  | 14,100    | 7,403 85     |
| Colrain . . .      | 1,230,270  | 58,462   | 8,096 27                                       | 1,596,473   | 2,300     | 4,299 49     |
| Concord . . .      | 9,640,285  | 4,779,484                                      | 29,329 40                                      | 10,283,489  | 13,900    | 13,828 23    |
| Conway . . .       | 896,078  | 148,278  | 3,621 62                                       | 1,049,285   | 1,500     | 2,804 01     |
| Cummington . . .   | 490,000  | 69,132   | 2,557 21                                       | 561,411   | 800       | 1,610 51     |
| Dalton . . .       | 5,715,212  | 718,078  | 29,386 50                                      | 6,868,992   | 9,300     | 14,424 75    |
| Dana . . .         | 490,291  | 50,715   | 1,755 70                                       | 674,793   | 900       | 839 00       |
| Danvers . . .      | 11,983,325   | 6,244,900                                      | 67,139 63                                      | 13,467,397  | 19,000    | 15,435 80    |
| Dartmouth . . .    | 11,693,325   | 1,596,532                                      | 33,022 02                                      | 12,009,422  | 16,700    | 12,334 94    |
| Dedham . . .       | 25,103,150   | 3,795,474                                      | 65,885 38                                      | 26,531,389  | 35,100    | 18,430 85    |
| Deerfield . . .    | 4,244,311  | 1,905,943                                      | 15,273 19                                      | 4,467,732   | 6,000     | 11,216 06    |
| Dennis . . .       | 3,487,293  | 169,600  | 6,745 33                                       | 3,528,763   | 4,700     | 8,132 16     |
| Dighton . . .      | 2,397,123  | 340,360  | 21,300 85                                      | 4,570,645   | 6,200     | 4,579 44     |
| Douglas . . .      | 1,799,930  | 310,106  | 15,271 64                                      | 1,933,024   | 2,900     | 2,703 00     |
| Dover . . .        | 3,758,439  | 236,281  | 9,257 64                                       | 4,090,621   | 5,200     | 2,730 50     |



## 1934

| City or Town     | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|------------------|--|--|--|---|-----------|------------|
| Dracut           | \$4,017,815  | \$835,575                                      | \$32,114 54                                    | \$4,170,343   | \$6,600   | \$6,565 92 |
| Dudley           | 3,121,580  | 287,107  | 24,403 71                                      | 3,631,877   | 5,400     | 5,034 00   |
| Dunstable        | 456,003  | 64,650   | 1,661 92                                       | 474,657   | 700       | 696 39     |
| Duxbury          | 7,151,907  | 700,645  | 13,570 89                                      | 7,592,566   | 9,500     | 11,118 94  |
| East Bridgewater | 4,583,029  | 460,350  | 38,021 38                                      | 5,750,834   | 7,800     | 9,129 24   |
| East Brookfield  | 1,124,800  | 82,515   | 3,826 67                                       | 1,154,685   | 1,600     | 1,491 00   |
| East Longmeadow  | 3,791,195  | 296,200  | 12,058 12                                      | 4,085,720   | 5,800     | 5,460 84   |
| Eastham          | 1,193,900  | 67,975   | 2,276 68                                       | 1,255,747   | 1,700     | 2,941 42   |
| Easthampton      | 10,947,844   | 2,534,723                                      | 52,317 14                                      | 9,928,629   | 14,600    | 29,391 79  |
| Easton           | 5,108,150  | 988,700  | 26,010 07                                      | 6,096,748   | 8,800     | 6,499 85   |
| Edgartown        | 3,939,570  | 241,941  | 9,214 53                                       | 5,081,183   | 6,400     | 12,010 09  |
| Egremont         | 914,375  | 20,860   | 2,518 06                                       | 948,964   | 1,300     | 2,016 36   |
| Enfield          | 590,270  | 63,900   | 1,741 65                                       | 598,490   | 900       | 1,811 82   |
| Erving           | 1,912,396  | 189,634  | 12,988 91                                      | 2,498,497   | 3,300     | 6,168 83   |
| Essex            | 1,666,507  | 214,041  | 5,462 84                                       | 1,651,246   | 2,400     | 1,949 79   |
| Everett          | 74,320,700   | 6,934,355                                      | 256,173 93                                     | 76,814,578  | 103,700   | 103,164 55 |
| Fairhaven        | 11,339,150   | 3,261,103                                      | 43,003 17                                      | 12,806,980  | 18,100    | 13,369 01  |
| Fall River       | 108,995,500  | 23,314,975                                     | 454,454 03                                     | 127,278,682   | 180,500   | 133,320 75 |
| Falmouth         | 21,631,506   | 3,482,574                                      | 44,149 55                                      | 22,364,167  | 25,100    | 48,619 99  |
| Fitchburg        | 50,928,350   | 10,970,495                                     | 185,619 23                                     | 60,671,127  | 82,600    | 76,995 00  |
| Florida          | 1,400,497  | 47,732   | 3,035 42                                       | 1,472,455   | 1,800     | 2,791 89   |
| Foxborough       | 5,594,171  | 2,572,612                                      | 29,019 20                                      | 6,444,877   | 8,900     | 4,673 35   |
| Frammingham      | 33,816,902   | 10,342,811                                     | 123,497 58                                     | 37,628,212  | 50,300    | 50,040 28  |
| Franklin         | 8,761,010  | 1,639,290                                      | 51,206 48                                      | 9,866,454   | 13,700    | 7,193 81   |
| Freetown         | 1,443,470  | 177,300  | 7,600 62                                       | 1,688,594   | 2,500     | 1,846 55   |
| Gardner          | 21,583,644   | 4,215,784                                      | 86,696 34                                      | 25,374,215  | 35,200    | 32,812 00  |
| Gay Head         | 145,638  | 82,360   | 438 14   | 143,162   | 200       | 375 32     |
| Georgetown       | 1,687,214  | 269,385  | 4,897 98                                       | 1,909,869   | 2,900     | 2,355 99   |
| Gill             | 837,689  | 1,272,111                                      | 4,301 20                                       | 935,440   | 1,400     | 2,617 08   |
| Gloucester       | 39,346,193   | 6,986,959                                      | 129,407 93                                     | 42,006,069  | 56,500    | 45,901 20  |
| Goshen           | 357,361  | 95,290   | 1,264 35                                       | 370,940   | 500       | 1,006 57   |
| Gosnold          | 1,378,539  | 79,900   | 1,798 78                                       | 1,416,087   | 1,700     | 3,190 19   |
| Grafton          | 4,243,905  | 1,619,927                                      | 34,172 64                                      | 4,538,272   | 6,900     | 6,432 00   |
| Granby           | 924,774  | 162,875  | 3,065 15                                       | 1,129,833   | 1,600     | 3,221 02   |
| Granville        | 1,783,812  | 88,090   | 3,761 29                                       | 2,023,519   | 2,600     | 2,447 96   |
| Great Barrington | 8,678,433  | 1,634,081                                      | 35,721 22                                      | 10,336,461  | 13,900    | 21,559 57  |
| Greenfield       | 24,520,075   | 3,246,636                                      | 95,681 23                                      | 29,320,771  | 39,000    | 72,904 39  |
| Greenwich        | 686,097  | 21,300   | 1,351 42                                       | 687,984   | 900       | 1,811 82   |
| Groton           | 3,855,653  | 1,886,795                                      | 13,543 51                                      | 4,901,700   | 6,500     | 6,466 44   |
| Groveland        | 1,614,784  | 268,950  | 10,132 40                                      | 1,410,178   | 2,400     | 1,949 79   |
| Hadley           | 2,933,033  | 511,355  | 18,196 61                                      | 3,128,666   | 4,300     | 8,656 49   |
| Halifax          | 1,429,285  | 68,300   | 4,322 94                                       | 1,597,913   | 2,100     | 2,457 88   |
| Hamilton         | 5,764,536  | 469,000  | 12,365 55                                      | 6,006,973   | 7,600     | 6,174 32   |
| Hampden          | 652,846  | 52,625   | 2,570 03                                       | 643,453   | 1,000     | 941 53     |
| Hancock          | 435,296  | 30,485   | 2,123 62                                       | 451,102   | 600       | 930 63     |
| Hanover          | 3,623,755  | 623,855  | 15,340 81                                      | 4,153,739   | 5,700     | 6,671 36   |
| Hanson           | 2,660,768  | 932,225  | 9,321 09                                       | 2,921,794   | 4,200     | 4,915 74   |
| Hardwick         | 2,011,294  | 315,127  | 9,751 88                                       | 3,039,034   | 4,300     | 4,008 00   |
| Harvard          | 2,158,925  | 312,631  | 4,080 75                                       | 2,373,950   | 3,100     | 2,890 00   |
| Harwich          | 6,023,970  | 58,790   | 12,837 67                                      | 6,092,335   | 7,800     | 13,495 94  |
| Hatfield         | 2,591,087  | 465,555  | 12,799 70                                      | 2,946,463   | 4,100     | 8,253 86   |
| Haverhill        | 55,145,000   | 7,456,675                                      | 182,110 88                                     | 62,518,841  | 87,600    | 71,167 18  |
| Hawley           | 242,562  | 35,940   | 1,674 26                                       | 248,615   | 400       | 747 74     |
| Heath            | 374,009  | 25,333   | 1,718 23                                       | 426,586   | 600       | 1,121 61   |
| Hingham          | 15,347,250   | 39,460,873                                     | 35,143 81                                      | 16,254,429  | 20,800    | 24,344 70  |
| Hinsdale         | 991,307  | 114,300  | 5,524 96                                       | 1,010,741   | 1,500     | 2,326 57   |
| Holbrook         | 3,121,463  | 509,650  | 16,719 62                                      | 3,758,304   | 5,500     | 2,835 51   |
| Holden           | 3,234,134  | 654,564  | 21,687 75                                      | 3,476,345   | 5,200     | 4,847 00   |
| Holland          | 221,862  | 14,775   | 823 62   | 243,778   | 300       | 282 45     |
| Holliston        | 3,510,229  | 487,400  | 9,284 18                                       | 4,011,085   | 5,500     | 5,471 60   |
| Holyoke          | 85,169,000   | 17,404,280                                     | 383,300 56                                     | 114,478,864   | 149,700   | 140,945 94 |
| Hopedale         | 4,076,189  | 584,044  | 27,597 44                                      | 5,717,632   | 7,600     | 7,084 00   |
| Hopkinton        | 2,823,600  | 420,241  | 9,958 23                                       | 3,304,040   | 4,600     | 4,576 25   |
| Hubbardston      | 840,450  | 67,020   | 3,774 88                                       | 875,244   | 1,400     | 1,305 00   |
| Hudson           | 6,822 318  | 1,595,310                                      | 29,718 37                                      | 7,464,035   | 11,200    | 11,142 17  |
| Hull             | 18,128,555   | 2,546,180                                      | 32,247 20                                      | 18,755,050  | 22,700    | 26,568 50  |
| Huntington       | 1,034,080  | 211,460  | 7,457 65                                       | 967,524   | 1,600     | 3,221 02   |
| Ipswich          | 6,966,173  | 1,466,425                                      | 27,486 32                                      | 7,730,459   | 10,700    | 8,692 80   |
| Kingston         | 4,377,871  | 728,845  | 11,849 04                                      | 4,605,448   | 6,300     | 7,373 60   |
| Lakeville        | 1,417,041  | 839,462  | 4,243 68                                       | 1,424,607   | 2,100     | 2,457 88   |
| Lancaster        | 2,955,002  | 1,374,054                                      | 19,477 18                                      | 3,325,866   | 4,600     | 4,288 00   |
| Lanesborough     | 1,174,118  | 64,790   | 3,579 09                                       | 1,252,242   | 1,900     | 2,946 93   |
| Lawrence         | 98,394 200   | 15,223,455                                     | 469,482 67                                     | 122,508,528   | 165,500   | 134,453 97 |
| Lee              | 4,684,572  | 322,333  | 24,132 54                                      | 5,399,679   | 7,600     | 11,787 97  |
| Leicester        | 3 225 475  | 627,400  | 16,319 48                                      | 3,870 695   | 5,700     | 5,313 00   |
| Lenox            | 5,892,352  | 972,073  | 20,195 19                                      | 6,682,236   | 8,700     | 13,494 12  |
| Leominster       | 22,437,345   | 6,143,866                                      | 99,490 63                                      | 26,059,279  | 36,500    | 34,023 00  |
| Leverett         | 477,214  | 10,705   | 2,915 70                                       | 509,434   | 800       | 1,495 47   |
| Lexington        | 21,540,122   | 3,723,060                                      | 53,888 21                                      | 22,382,597  | 29,000    | 28,850 26  |

| City or Town                 | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|------------------------------|--|--|--|---|-----------|------------|
| Leyden . . . . .             | \$279,503  | \$24,625                                       | \$1,714 26                                     | \$304,836   | \$500     | \$934 67   |
| Lincoln . . . . .            | 3,067,854  | 510,325  | 6,449 05                                       | 3,110,549   | 4,100     | 4,078 83   |
| Littleton . . . . .          | 2,792,135  | 272,950  | 6,977 10                                       | 2,676,040   | 3,600     | 3,581 41   |
| Longmeadow . . . . .         | 11,433,657   | 796,100  | 25,617 62                                      | 12,705,724  | 16,200    | 15,252 67  |
| Lowell . . . . .             | 110,301,987  | 21,828,720                                     | 481,129 05                                     | 124,119,169   | 171,200   | 170,316 02 |
| Ludlow . . . . .             | 8,240,698  | 726,570  | 36,362 02                                      | 9,098,558   | 12,700    | 11,957 34  |
| Lunenburg . . . . .          | 2,247,179  | 136,480  | 8,640 85                                       | 2,333,436   | 3,300     | 3,076 00   |
| Lynn . . . . .               | 138,491,410  | 22,855,894                                     | 494,044 10                                     | 150,318,443   | 206,200   | 167,519 08 |
| Lynnfield . . . . .          | 3,659,871  | 218,900  | 7,319 86                                       | 3,698,084   | 4,800     | 3,899 57   |
| Malden . . . . .             | 70,721,800   | 8,749,300                                      | 231,002 38                                     | 75,517,338  | 105,600   | 105,054 74 |
| Manchester . . . . .         | 11,705,739   | 1,297,847                                      | 27,822 00                                      | 13,447,600  | 16,500    | 13,404 78  |
| Mansfield . . . . .          | 7,410,812  | 1,334,625                                      | 39,637 49                                      | 7,989,504   | 11,300    | 8,346 40   |
| Marblehead . . . . .         | 20,381,220   | 2,386,827                                      | 46,274 36                                      | 20,841,125  | 27,300    | 22,178 81  |
| Marion . . . . .             | 5,214,354  | 1,026,416                                      | 11,799 88                                      | 5,334,335   | 6,800     | 7,968 80   |
| Marlborough . . . . .        | 16,108,051   | 4,173,774                                      | 50,140 46                                      | 16,698,819  | 24,200    | 24,075 04  |
| Marshfield . . . . .         | 7,602,156  | 317,000  | 12,972 14                                      | 7,775,307   | 9,700     | 11,353 00  |
| Mashpee . . . . .            | 899,980  | 34,125   | 1,858 37                                       | 865,876   | 1,100     | 1,903 27   |
| Mattapoisett . . . . .       | 3,453,788  | 281,350  | 8,146 94                                       | 4,047,192   | 5,200     | 6,086 16   |
| Maynard . . . . .            | 6,243,260  | 839,050  | 40,127 16                                      | 6,764,548   | 10,200    | 10,147 33  |
| Medfield . . . . .           | 2,708,083  | 2,396,260                                      | 7,871 06                                       | 3,076,077   | 4,300     | 2,257 91   |
| Medford . . . . .            | 81,335,450   | 9,364,842                                      | 218,162 17                                     | 84,623,895  | 116,800   | 116,196 91 |
| Medway . . . . .             | 3,187,720  | 246,125  | 15,336 43                                      | 3,536,163   | 5,100     | 2,677 99   |
| Melrose . . . . .            | 36,691,200   | 4,991,090                                      | 94,752 72                                      | 38,722,275  | 52,100    | 51,830 98  |
| Mendon . . . . .             | 1,342,000  | 61,130   | 4,608 52                                       | 1,389,557   | 2,000     | 1,864 00   |
| Merrimac . . . . .           | 1,797,400  | 223,910  | 9,083 48                                       | 2,082,884   | 3,200     | 2,599 71   |
| Methuen . . . . .            | 18,263,180   | 3,648,800                                      | 80,492 90                                      | 20,695,198  | 30,200    | 24,534 80  |
| Middleborough . . . . .      | 8,036,590  | 2,118,550                                      | 37,866 81                                      | 9,301,951   | 13,500    | 15,800 60  |
| Middlefield . . . . .        | 316,515  | 14,185   | 973 50   | 327,250   | 500       | 1,006 57   |
| Middleton . . . . .          | 1,954,252  | 2,502,350                                      | 5,598 54                                       | 2,001,933   | 2,700     | 2,193 51   |
| Milford . . . . .            | 14,648,875   | 1,995,650                                      | 52,771 35                                      | 16,140,234  | 23,100    | 21,533 00  |
| Millbury . . . . .           | 5,778,184  | 835,950  | 33,755 24                                      | 6,436,651   | 9,600     | 8,949 00   |
| Millis . . . . .             | 3,008,774  | 274,200  | 13,023 12                                      | 3,283,128   | 4,400     | 2,310 42   |
| Millville . . . . .          | 1,151,962  | 78,850   | 7,725 52                                       | 1,393,942   | 2,200     | 2,051 00   |
| Milton . . . . .             | 37,572,000   | 14,196,802                                     | 87,962 94                                      | 38,616,616  | 49,900    | 26,202 26  |
| Monroe . . . . .             | 945,452  | 21,060   | 3,612 20                                       | 1,065,886   | 1,300     | 2,430 15   |
| Monson . . . . .             | 2,901,104  | 1,552,306                                      | 18,573 42                                      | 3,735,224   | 5,500     | 5,178 38   |
| Montague . . . . .           | 10,497,361   | 1,221,550                                      | 42,103 80                                      | 13,094,312  | 17,500    | 32,713 51  |
| Monterey . . . . .           | 832,612  | 95,215   | 1,907 73                                       | 823,404   | 1,100     | 1,706 15   |
| Montgomery . . . . .         | 229,351  | 9,265  | 928 02   | 267,072   | 400       | 376 60     |
| Mount Washington . . . . .   | 210,200  | 11,790   | 437 34   | 212,278   | 300       | 465 32     |
| Nahant . . . . .             | 6,004,802  | 922,822  | 12,247 78                                      | 6,148,629   | 7,800     | 6,336 80   |
| Nantucket . . . . .          | 12,028,520   | 1,007,330                                      | 25,120 91                                      | 13,038,568  | 16,400    | 16,000 00  |
| Natick . . . . .             | 18,774,975   | 3,561,640                                      | 55,775 45                                      | 20,642,509  | 28,300    | 28,153 87  |
| Needham . . . . .            | 23,765,395   | 3,114,047                                      | 63,968 78                                      | 24,836,013  | 32,300    | 16,960 58  |
| New Ashford . . . . .        | 133,405  | 20,980   | 354 79   | 141,139   | 200       | 310 21     |
| New Bedford . . . . .        | 117,027,550  | 24,721,374                                     | 581,754 95                                     | 160,860,212   | 219,900   | 162,422 34 |
| New Braintree . . . . .      | 516,924  | 28,000   | 1,342 32                                       | 555,818   | 800       | 746 00     |
| New Marlborough . . . . .    | 1,344,229  | 178,255  | 4,098 29                                       | 1,418,329   | 1,900     | 2,946 99   |
| New Salem . . . . .          | 580,307  | 65,181   | 2,234 20                                       | 511,332   | 700       | 1,308 54   |
| Newbury . . . . .            | 2,122,701  | 354,949  | 5,464 44                                       | 2,273,753   | 3,200     | 2,599 71   |
| Newburyport . . . . .        | 12,686,190   | 1,535,126                                      | 49,359 61                                      | 14,104,739  | 21,000    | 17,060 62  |
| Newton . . . . .             | 163,887,200  | 28,156,550                                     | 355,106 40                                     | 170,141,006   | 217,000   | 215,879 53 |
| Norfolk . . . . .            | 1,587,409  | 5,251,613                                      | 6,377 11                                       | 1,838,178   | 2,500     | 1,312 74   |
| North Adams . . . . .        | 22,874,529   | 5,326,269                                      | 109,029 67                                     | 25,005,909  | 35,400    | 54,907 11  |
| North Andover . . . . .      | 8,002,453  | 974,846  | 35,835 02                                      | 9,398,214   | 13,000    | 10,561 34  |
| North Attleborough . . . . . | 10,038,390   | 2,452,874                                      | 35,002 52                                      | 10,968,183  | 15,900    | 11,744 05  |
| North Brookfield . . . . .   | 2,281,172  | 524,164  | 10,095 10                                      | 2,690,618   | 4,000     | 3,729 00   |
| North Reading . . . . .      | 2,452,998  | 842,646  | 6,465 24                                       | 2,428,478   | 3,400     | 3,352 44   |
| Northampton . . . . .        | 26,376,200   | 22,718,097                                     | 95,889 90                                      | 29,582,506  | 10,400    | 81,330 70  |
| Northborough . . . . .       | 2,037,673  | 427,395  | 7,933 63                                       | 2,191,674   | 3,200     | 2,983 00   |
| Northbridge . . . . .        | 8,608,428  | 1,167,953                                      | 61,250 25                                      | 10,515,543  | 15,100    | 14,075 00  |
| Northfield . . . . .         | 1,907,240  | 1,917,661                                      | 9,168 20                                       | 2,056,081   | 2,900     | 5,421 09   |
| Norton . . . . .             | 2,239,375  | 2,652,258                                      | 13,315 94                                      | 2,530,112   | 3,800     | 2,806 75   |
| Norwell . . . . .            | 2,035,015  | 100,210  | 6,662 79                                       | 2,164,333   | 3,000     | 3,511 20   |
| Norwood . . . . .            | 24,955,544   | 6,369,820                                      | 100,447 73                                     | 29,286,385  | 38,800    | 20,373 70  |
| Oak Bluffs . . . . .         | 4,499,910  | 290,855  | 10,015 70                                      | 5,387,236   | 6,800     | 12,760 72  |
| Oakham . . . . .             | 443,387  | 22,590   | 1,350 35                                       | 452,701   | 700       | 652 00     |
| Orange . . . . .             | 5,010,836  | 1,500,935                                      | 24,018 06                                      | 5,825,068   | 8,500     | 15,889 42  |
| Orleans . . . . .            | 3,762,140  | 195,450  | 9,649 71                                       | 4,196,875   | 5,300     | 9,170 31   |
| Otis . . . . .               | 568,353  | 23,900   | 1,758 45                                       | 594,838   | 800       | 1,240 84   |
| Oxford . . . . .             | 2,922,248  | 311,380  | 22,174 75                                      | 3,376,618   | 5,100     | 4,754 00   |
| Palmer . . . . .             | 8,158,356  | 1,234,333                                      | 58,118 53                                      | 11,165,678  | 15,700    | 14,781 91  |
| Paxton . . . . .             | 949,876  | 70,433   | 2,629 23                                       | 1,005,983   | 1,400     | 1,305 00   |
| Peabody . . . . .            | 23,622,100   | 6,587,500                                      | 123,603 25                                     | 27,017,575  | 38,100    | 30,952 85  |
| Pelham . . . . .             | 717,259  | 37,660   | 1,771 24                                       | 681,111   | 900       | 1,811 82   |
| Pembroke . . . . .           | 2,776,115  | 132,455  | 9,474 07                                       | 2,899,132   | 4,000     | 4,681 66   |
| Pepperell . . . . .          | 2,908,386  | 369,290  | 14,874 30                                      | 3,276,826   | 4,700     | 4,675 73   |
| Peru . . . . .               | 300,757  | 17,565   | 662 13   | 347,534   | 400       | 620 42     |
| Petersham . . . . .          | 1,529,101  | 337,313  | 3,933 54                                       | 1,664,272   | 2,200     | 2,051 00   |



## 1934

| City or Town           | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax | County Tax |
|------------------------|--|--|--|---|-----------|------------|
| Phillipston . . . . .  | \$366,041  | \$20,275                                       | \$1,634 36                                     | \$376,753   | \$600     | \$559 00   |
| Pittsfield . . . . .   | 60,192,020   | 11,854,148                                     | 249,960 31                                     | 66,987,321  | 92,700    | 143,782 19 |
| Plainfield . . . . .   | 332,589  | 30,274   | 1,266 02                                       | 372,234   | 500       | 1,006 57   |
| Plainville . . . . .   | 1,530,356  | 132,200  | 10,947 76                                      | 1,740,131   | 2,500     | 1,312 74   |
| Plymouth . . . . .     | 22,729,550   | 3,578,418                                      | 92,025 40                                      | 28,804,811  | 37,700    | 44,124 60  |
| Plympton . . . . .     | 700,751  | 23,750   | 2,320 48                                       | 744,603   | 1,000     | 1,170 40   |
| Prescott . . . . .     | 33,386   | 222,868  | 96 70  | 54,308  | 100       | 201 31     |
| Princeton . . . . .    | 1,259,768  | 181,815  | 3,215 85                                       | 1,366,148   | 1,800     | 1,678 00   |
| Provincetown . . . . . | 3,967,383  | 577,500  | 14,853 28                                      | 4,835,786   | 6,500     | 11,246 62  |
| Quincy . . . . .       | 127,443,400  | 16,272,686                                     | 348,765 16                                     | 135,483,484   | 180,300   | 94,674 70  |
| Randolph . . . . .     | 6,016,150  | 1,483,750                                      | 36,366 28                                      | 6,074,304   | 8,800     | 4,620 84   |
| Raynham . . . . .      | 1,774,610  | 176,530  | 7,958 46                                       | 1,884,176   | 2,800     | 2,068 13   |
| Reading . . . . .      | 16,606,208   | 1,968,305                                      | 45,109 64                                      | 16,580,841  | 22,300    | 22,184 86  |
| Rehoboth . . . . .     | 2,381,333  | 126,930  | 7,605 52                                       | 2,249,151   | 3,400     | 2,511 30   |
| Revere . . . . .       | 40,514,350   | 5,368,800                                      | 149,999 24                                     | 41,864,332  | 58,400    | none       |
| Richmond . . . . .     | 692,607  | 37,450   | 1,984 18                                       | 774,209   | 1,100     | 1,706 15   |
| Rochester . . . . .    | 1,122,049  | 634,150  | 5,935 63                                       | 1,391,135   | 2,000     | 2,340 82   |
| Rockland . . . . .     | 8,085,071  | 1,969,075                                      | 35,429 28                                      | 8,664,716   | 12,500    | 14,630 18  |
| Rockport . . . . .     | 5,785,260  | 945,960  | 15,215 13                                      | 5,958,436   | 8,200     | 6,661 77   |
| Rowe . . . . .         | 672,567  | 16,206   | 1,388 37                                       | 779,391   | 1,000     | 1,869 34   |
| Rowley . . . . .       | 1,382,484  | 122,922  | 4,288 59                                       | 1,423,550   | 2,100     | 1,706 06   |
| Royalston . . . . .    | 820,928  | 63,276   | 2,643 14                                       | 885,565   | 1,300     | 1,212 00   |
| Russell . . . . .      | 3,976,475  | 263,177  | 22,787 89                                      | 5,121,101   | 6,300     | 5,981 60   |
| Rutland . . . . .      | 1,332,359  | 3,301,226                                      | 4,674 73                                       | 1,423,621   | 2,200     | 2,051 00   |
| Salem . . . . .        | 58,084,910   | 7,626,071                                      | 206,368 47                                     | 61,945,886  | 84,300    | 68,486 22  |
| Salisbury . . . . .    | 2,945,227  | 190,680  | 7,034 54                                       | 3,130,989   | 4,400     | 3,574 61   |
| Sandisfield . . . . .  | 674,810  | 24,600   | 2,472 06                                       | 702,852   | 1,000     | 1,551 05   |
| Sandwich . . . . .     | 2,577,075  | 411,422  | 6,846 27                                       | 2,843,752   | 3,800     | 6,574 95   |
| Saugus . . . . .       | 15,790,215   | 2,030,675                                      | 68,829 98                                      | 14,962,117  | 21,800    | 17,710 55  |
| Savoy . . . . .        | 188,055  | 53,668   | 1,491 88                                       | 227,136   | 400       | 620 42     |
| Scutuate . . . . .     | 12,814,989   | 1,628,004                                      | 26,864 07                                      | 13,767,515  | 17,300    | 20,248 18  |
| Seekonk . . . . .      | 5,036,017  | 236,200  | 17,857 79                                      | 4,974,713   | 7,100     | 5,244 20   |
| Sharon . . . . .       | 6,081,580  | 1,553,495                                      | 16,193 01                                      | 6,812,404   | 9,000     | 4,725 86   |
| Sheffield . . . . .    | 1,461,497  | 730,850  | 7,376 01                                       | 1,533,890   | 2,300     | 3,567 41   |
| Shelburne . . . . .    | 2,667,440  | 169,000  | 8,249 66                                       | 3,075,600   | 4,100     | 7,664 31   |
| Sherborn . . . . .     | 1,926,246  | 232,370  | 4,668 38                                       | 2,042,573   | 2,700     | 2,686 06   |
| Shirley . . . . .      | 2,011,614  | 735,605  | 9,079 78                                       | 2,210,687   | 3,200     | 3,183 48   |
| Shrewsbury . . . . .   | 8,330,437  | 2,063,576                                      | 29,003 76                                      | 9,489,199   | 13,000    | 12,118 00  |
| Shutesbury . . . . .   | 453,661  | 58,415   | 1,034 57                                       | 457,664   | 600       | 1,121 61   |
| Somerset . . . . .     | 12,876,060   | 982,300  | 26,104 30                                      | 13,786,011  | 17,600    | 12,999 70  |
| Somerville . . . . .   | 118,100,500  | 14,243,900                                     | 384,254 87                                     | 128,547,180   | 181,600   | 180,662 32 |
| South Hadley . . . . . | 9,043,917  | 6,025,235                                      | 33,408 65                                      | 8,385,695   | 11,700    | 23,553 69  |
| Southampton . . . . .  | 920,442  | 99,500   | 2,633 45                                       | 907,615   | 1,300     | 2,617 08   |
| Southborough . . . . . | 3,073,077  | 1,693,002                                      | 11,358 15                                      | 3,947,821   | 5,300     | 4,940 00   |
| Southbridge . . . . .  | 12,207,310   | 2,597,200                                      | 44,603 52                                      | 12,787,585  | 19,000    | 17,711 00  |
| Southwick . . . . .    | 1,919,420  | 201,200  | 7,119 98                                       | 2,049,678   | 2,800     | 2,636 27   |
| Spencer . . . . .      | 4,400,304  | 1,107,516                                      | 16,335 87                                      | 4,779,432   | 7,600     | 7,084 00   |
| Springfield . . . . .  | 285,140,020  | 56,511,630                                     | 1,023,495 70                                   | 320,147,416   | 417,600   | 393,179 84 |
| Sterling . . . . .     | 1,871,105  | 160,817  | 4,655 28                                       | 1,906,351   | 2,700     | 2,517 00   |
| Stockbridge . . . . .  | 5,164,758  | 1,039,368                                      | 12,077 39                                      | 5,805,206   | 7,400     | 11,477 76  |
| Stoneham . . . . .     | 14,507,025   | 2,084,851                                      | 40,500 68                                      | 15,875,430  | 21,700    | 21,587 95  |
| Stoughton . . . . .    | 8,602,477  | 1,028,600                                      | 37,725 00                                      | 9,736,341   | 13,800    | 7,246 32   |
| Stow . . . . .         | 1,409,370  | 98,200   | 4,519 33                                       | 1,571,535   | 2,200     | 2,188 64   |
| Sturbridge . . . . .   | 1,296,450  | 140,550  | 6,499 20                                       | 1,460,888   | 2,300     | 2,144 00   |
| Sudbury . . . . .      | 2,383,045  | 256,630  | 6,402 37                                       | 2,615,288   | 3,500     | 3,481 93   |
| Sunderland . . . . .   | 1,041,950  | 104,670  | 5,273 15                                       | 1,268,451   | 1,800     | 3,364 82   |
| Sutton . . . . .       | 1,712,950  | 112,915  | 11,585 45                                      | 1,563,518   | 2,500     | 2,330 00   |
| Swampscott . . . . .   | 23,472,931   | 2,091,175                                      | 61,752 02                                      | 27,534,432  | 35,200    | 28,596 86  |
| Swansea . . . . .      | 4,505,589  | 373,500  | 15,156 54                                      | 4,521,560   | 6,500     | 4,801 02   |
| Taunton . . . . .      | 35,951,660   | 10,380,935                                     | 164,333 28                                     | 40,031,765  | 57,400    | 42,396 74  |
| Templeton . . . . .    | 2,860,325  | 1,030,998                                      | 16,940 43                                      | 3,503,242   | 5,200     | 4,847 00   |
| Tewksbury . . . . .    | 4,527,011  | 3,391,446                                      | 13,474 85                                      | 4,119,465   | 5,600     | 5,571 08   |
| Tisbury . . . . .      | 5,833,460  | 470,810  | 11,747 81                                      | 6,465,628   | 8,000     | 15,012 62  |
| Tolland . . . . .      | 380,269  | 68,990   | 749 12   | 372,532   | 500       | 470 76     |
| Topsfield . . . . .    | 3,020,335  | 214,540  | 7,903 37                                       | 3,173,379   | 4,000     | 3,249 64   |
| Townsend . . . . .     | 2,278,643  | 504,625  | 9,209 60                                       | 2,671,758   | 3,700     | 3,680 90   |
| Truro . . . . .        | 1,575,876  | 104,650  | 3,078 32                                       | 1,642,262   | 2,100     | 3,633 52   |
| Tyngsborough . . . . . | 1,212,690  | 701,600  | 3,824 92                                       | 1,254,303   | 1,800     | 1,790 71   |
| Tyringham . . . . .    | 405,349  | 25,562   | 996 96   | 455,522   | 600       | 930 63     |
| Upton . . . . .        | 1,347,124  | 110,300  | 9,837 02                                       | 1,459,672   | 2,300     | 2,144 00   |
| Uxbridge . . . . .     | 7,178,347  | 1,310,026                                      | 32,034 23                                      | 8,074,296   | 11,200    | 10,440 00  |
| Wakefield . . . . .    | 21,451,675   | 5,939,629                                      | 63,140 95                                      | 23,758,890  | 32,600    | 32,431 67  |
| Wales . . . . .        | 359,262  | 45,075   | 1,021 07                                       | 390,317   | 600       | 564 91     |
| Walpole . . . . .      | 14,450,716   | 2,359,525                                      | 65,728 24                                      | 18,304,165  | 23,500    | 12,339 74  |
| Waltham . . . . .      | 56,889,350   | 11,250,718                                     | 175,681 01                                     | 61,343,615  | 82,600    | 82,173 50  |
| Ware . . . . .         | 6,577,330  | 1,696,300                                      | 34,119 33                                      | 6,805,066   | 10,100    | 20,332 68  |
| Wareham . . . . .      | 12,766,570   | 700,060  | 37,689 11                                      | 13,387,220  | 17,600    | 20,599 30  |
| Warren . . . . .       | 2,107,494  | 733,100  | 15,526 43                                      | 3,386,665   | 5,000     | 4,661 00   |
| Warwick . . . . .      | 377,902  | 61,150   | 1,271 37                                       | 406,089   | 600       | 1,121 61   |



1934

| City or Town     | Assessed<br>Valuation<br>Real Estate<br>and Tangible<br>Personal<br>Property | Property<br>Exempted<br>from Local<br>Taxation | Revenue<br>Distributed<br>by the<br>Department | Equalization<br>of Property<br>as used in<br>Determining<br>State Tax | State Tax    | County Tax      |
|------------------|--|--|--|---|--------------|-----------------|
| Washington       | \$205,637  | \$114,410                                      | \$1,228 35                                     | \$201,617   | \$300        | \$465 32        |
| Watertown        | 53,168,110   | 6,099,050                                      | 179,097 38                                     | 57,759,904  | 78,100       | 77,696 74       |
| Wayland          | 5,662,835  | 702,500  | 13,674 88                                      | 5,935,212   | 7,800        | 7,759 72        |
| Webster          | 10,668,976   | 2,794,023                                      | 44,907 01                                      | 11,424,533  | 17,100       | 15,940 00       |
| Wellesley        | 39,298,135   | 15,836,195                                     | 86,254 23                                      | 38,975,064  | 48,600       | 25,519 64       |
| Wellfleet        | 2,025,293  | 73,450   | 4,302 62                                       | 2,116,649   | 2,800        | 4,844 69        |
| Wendell          | 1,031,974  | 33,602   | 2,350 05                                       | 1,283,858   | 1,600        | 2,990 95        |
| Wenham           | 3,850,077  | 224,325  | 7,721 76                                       | 3,944,170   | 5,000        | 4,062 05        |
| West Boylston    | 2,230,012  | 366,833  | 8,469 09                                       | 2,314,095   | 3,300        | 3,076 00        |
| West Bridgewater | 3,087,863  | 425,498  | 13,713 47                                      | 3,281,852   | 4,800        | 5,618 00        |
| West Brookfield  | 1,364,410  | 198,575  | 5,437 79                                       | 1,413,448   | 2,000        | 1,864 00        |
| West Newbury     | 1,193,605  | 400,325  | 6,517 46                                       | 1,120,742   | 1,700        | 1,381 10        |
| West Springfield | 25,165,162   | 5,103,425                                      | 102,056 86                                     | 30,699,253  | 40,700       | 38,319 97       |
| West Stockbridge | 1,190,295  | 56,625   | 5,666 26                                       | 1,273,955   | 1,800        | 2,791 89        |
| West Tisbury     | 773,277  | 20,174   | 1,979 26                                       | 943,886   | 1,200        | 2,251 89        |
| Westborough      | 4,656,126  | 2,357,550                                      | 17,449 85                                      | 4,774,750   | 6,800        | 6,339 00        |
| Westfield        | 19,768,654   | 4,486,202                                      | 101,156 46                                     | 21,614,428  | 30,700       | 28,904 74       |
| Westford         | 3,921,584  | 335,280  | 32,212 50                                      | 4,441,241   | 6,200        | 6,167 99        |
| Westhampton      | 383,710  | 48,000   | 1,479 02                                       | 415,930   | 600          | 1,207 88        |
| Westminster      | 1,594,222  | 192,044  | 6,496 14                                       | 1,407,376   | 2,100        | 1,957 00        |
| Weston           | 9,986,326  | 3,178,947                                      | 19,998 22                                      | 9,725,667   | 12,500       | 12,435 46       |
| Westport         | 5,792,050  | 220,735  | 15,148 68                                      | 6,110,459   | 8,400        | 6,204 40        |
| Westwood         | 5,144,317  | 164,425  | 11,618 71                                      | 5,282,994   | 6,800        | 3,570 65        |
| Weymouth         | 46,714,859   | 3,148,705                                      | 179,178 31                                     | 50,523,479  | 65,300       | 34,888 73       |
| Whately          | 1,097,753  | 68,440   | 4,353 90                                       | 1,167,925   | 1,700        | 3,177 88        |
| Whitman          | 7,969,035  | 1,342,475                                      | 33,830 92                                      | 9,293,513   | 13,300       | 15,566 50       |
| Wilbraham        | 3,079,878  | 619,559  | 12,862 68                                      | 3,212,768   | 4,500        | 4,236 85        |
| Williamsburg     | 1,277,014  | 193,035  | 9,212 31                                       | 1,255,538   | 2,000        | 4,026 27        |
| Williamstown     | 6,958,585  | 5,890,800                                      | 19,444 00                                      | 7,483,647   | 10,100       | 15,665 59       |
| Wilmington       | 4,386,256  | 496,250  | 21,547 68                                      | 4,382,714   | 6,200        | 6,167 99        |
| Winchendon       | 5,336,840  | 593,305  | 35,915 58                                      | 6,137,249   | 9,100        | 8,483 00        |
| Winchester       | 31,821,800   | 4,471,033                                      | 78,532 99                                      | 34,058,317  | 43,400       | 43,175 91       |
| Windsor          | 433,746  | 52,425   | 1,684 94                                       | 482,527   | 700          | 1,085 73        |
| Winthrop         | 24,474,200   | 3,972,197                                      | 61,708 33                                      | 26,384,310  | 36,000       | none            |
| Woburn           | 21,259,865   | 5,519,584                                      | 91,744 43                                      | 24,593,260  | 34,300       | 34,122 89       |
| Worcester        | 306,671,050  | 89,492,400                                     | 1,079,805 64                                   | 363,964,629   | 480,500      | 447,896 00      |
| Worthington      | 547,444  | 36,142   | 1,676 73                                       | 653,767   | 900          | 1,811 82        |
| Wrentham         | 3,601,584  | 2,548,826                                      | 14,975 64                                      | 4,035,470   | 5,400        | 2,835 51        |
| Yarmouth         | 4,879,500  | 379,275  | 10,977 93                                      | 5,071,091   | 6,500        | 11,246 62       |
|                  | \$6,590,395,024  | \$1,516,143,476                                | \$22,984,413 49                                | \$7,501,986,782   | \$10,000,000 | \$10,263,106 76 |

LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

Record of the 355 cities and towns, showing name, 1933 and 1934 tax rates, 1934 assessed valuation, 1934 direct tax, 1934 per capita valuation of the cities and towns, 1934 per capita direct tax, and population (1930 U. S. Census).

|                               | 1928        | 1929       | 1930       | 1931       | 1932       | 1933       | 1934       |
|-------------------------------|-------------|------------|------------|------------|------------|------------|------------|
| Average Per Capita Valuation  | \$ 1,728 03 | \$1,719 08 | \$1,701 23 | \$1,689 15 | \$1,646 98 | \$1,585 74 | \$1,550 82 |
| Average Per Capita Direct Tax | 50 23       | 49 50      | 50 81      | 52 52      | 55 52      | 50 12      | 52 52      |
| Average Tax Rate              | 29 07       | 28 80      | 29 86      | 31 09      | 33 71      | 31 62      | 33 87      |

TABLE NINETEEN — LOCAL TAX RATES: VALUATIONS AND DIRECT TAX

| City or Town | Tax Rates |         | 1934<br>Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | 1934<br>Direct Tax | 1930<br>Popula-<br>tion | 1934                       |                             |
|--------------|-----------|---------|---|--------------------|-------------------------|----------------------------|-----------------------------|
|              | 1933      | 1934    |   |                    |                         | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Abington     | \$34 00   | \$38 00 | \$5,538,725   | \$210,471          | 5,872                   | \$943 24                   | \$35 84                     |
| Acton        | 23 60     | 25 60   | 3,789,110   | 97,001             | 2,482                   | 1,526 63                   | 39 08                       |
| Acushnet     | 28 00     | 28 50   | 3,488,871   | 99,433             | 4,092                   | 852 60                     | 24 29                       |
| Adams        | 36 00     | 35 00   | 10,794,500  | 377,807            | 12,697                  | 850 16                     | 29 75                       |
| Agawam       | 30 00     | 30 00   | 9,384,744   | 281,542            | 7,095                   | 1,322 72                   | 39 68                       |
| Alford       | 28 00     | 32 00   | 273,459   | 8,750              | 200                     | 1,367 29                   | 43 75                       |
| Amesbury     | 30 00     | 37 20   | 9,406,322   | 349,915            | 11,899                  | 790 51                     | 29 40                       |
| Amherst      | 26 00     | 28 40   | 9,334,829   | 265,109            | 5,888                   | 1,585 39                   | 45 02                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town     | Tax Rates |         | 1934  | 1934       | 1930            | 1934                       |                             |
|------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                  | 1933      | 1934    | Valuation<br>(Real Estate and<br>Tangible Per-<br>sonal Property) | Direct Tax | Popu-<br>lation | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Andover          | \$24 20   | \$29 50 | \$16,051,458  | \$473,525  | 9,969           | \$1,610 13                 | \$47 49                     |
| Arlington        | 30 40     | 33 00   | 60,943,850  | 2,011,147  | 36,094          | 1,688 47                   | 55 71                       |
| Ashburnham       | 38 60     | 37 30   | 1,539,897   | 57,439     | 2,079           | 740 69                     | 27 62                       |
| Ashby            | 27 90     | 32 80   | 1,032,818   | 33,876     | 982             | 1,051 74                   | 34 49                       |
| Ashfield         | 25 50     | 27 00   | 1,094,349   | 29,547     | 860             | 1,272 49                   | 34 35                       |
| Ashland          | 35 20     | 34 20   | 2,629,080   | 89,914     | 2,397           | 1,096 82                   | 37 51                       |
| Athol            | 32 00     | 33 00   | 10,754,905  | 354,913    | 10,677          | 1,007 29                   | 33 24                       |
| Attleboro        | 30 40     | 34 40   | 25,292,225  | 870,052    | 21,769          | 1,161 84                   | 39 96                       |
| Auburn           | 32 40     | 40 60   | 5,967,600   | 242,284    | 6,147           | 970 81                     | 39 41                       |
| Avon             | 21 20     | 28 80   | 1,925,900   | 52,585     | 2,414           | 756 37                     | 21 78                       |
| Ayer             | 32 00     | 32 80   | 3,582,650   | 117,510    | 3,060           | 1,170 80                   | 38 40                       |
| Barnstable       | 20 60     | 24 50   | 23,757,420  | 582,060    | 7,271           | 3,267 42                   | 80 05                       |
| Barre            | 33 00     | 43 00   | 2,731,991   | 117,475    | 3,510           | 778 34                     | 33 46                       |
| Becket           | 33 40     | 37 40   | 859,633   | 32,150     | 672             | 1,279 21                   | 47 84                       |
| Bedford          | 34 80     | 33 80   | 2,891,841   | 97,744     | 2,603           | 1,110 96                   | 37 55                       |
| Belchertown      | 40 00     | 42 00   | 1,459,910   | 61,316     | 3,139           | 465 08                     | 19 53                       |
| Bellingham       | 28 40     | 34 00   | 2,367,208   | 80,485     | 3,189           | 742 30                     | 25 23                       |
| Belmont          | 24 00     | 25 40   | 49,436,660  | 1,255,709  | 21,748          | 2,273 15                   | 57 73                       |
| Berkley          | 32 60     | 31 00   | 358,073   | 26,601     | 1,120           | 766 13                     | 23 75                       |
| Berlin           | 31 40     | 30 00   | 1,036,679   | 31,100     | 1,075           | 964 35                     | 28 93                       |
| Bernardston      | 22 00     | 28 00   | 828,235   | 23,190     | 893             | 927 47                     | 25 96                       |
| Beverly          | 32 80     | 32 40   | 43,655,625  | 1,414,442  | 25,086          | 1,740 23                   | 56 38                       |
| Billerica        | 36 00     | 36 00   | 8,961,136   | 322,600    | 5,880           | 1,524 00                   | 54 86                       |
| Blackstone       | 37 00     | 47 00   | 2,274,906   | 106,920    | 4,674           | 486 71                     | 22 87                       |
| Blandford        | 34 00     | 30 00   | 793,607   | 23,808     | 545             | 1,456 15                   | 43 68                       |
| Bolton           | 24 30     | 25 30   | 1,099,715   | 27,822     | 764             | 1,439 41                   | 36 41                       |
| Boston           | 32 80     | 37 10   | 1,683,500,000   | 62,457,050 | 781,188         | 2,155 05                   | 79 95                       |
| Bourne           | 19 60     | 23 80   | 9,539,085   | 227,830    | 2,895           | 3,295 02                   | 78 42                       |
| Boxborough       | 20 50     | 24 80   | 390,937   | 9,695      | 312             | 1,253 00                   | 31 07                       |
| Boxford          | 25 00     | 31 20   | 1,146,593   | 35,773     | 652             | 1,758 57                   | 54 86                       |
| Boylston         | 29 00     | 37 00   | 929,643   | 34,397     | 1,097           | 847 44                     | 31 35                       |
| Braintree        | 30 00     | 34 00   | 25,497,100  | 866,901    | 15,712          | 1,622 77                   | 55 17                       |
| Brewster         | 20 15     | 21 75   | 2,207,919   | 48,023     | 769             | 2,871 15                   | 62 49                       |
| Bridgewater      | 38 60     | 39 10   | 5,238,763   | 204,836    | 9,055           | 578 54                     | 22 62                       |
| Brimfield        | 27 75     | 32 00   | 921,210   | 29,478     | 884             | 1,042 09                   | 33 34                       |
| Brookton         | 35 80     | 37 60   | 76,214,875  | 2,865,679  | 63,797          | 1,194 64                   | 44 91                       |
| Brookfield       | 30 00     | 34 50   | 1,288,086   | 44,439     | 1,352           | 952 72                     | 32 86                       |
| Brookline        | 20 90     | 21 80   | 163,032,000   | 3,554,097  | 47,490          | 3,432 97                   | 74 83                       |
| Buckland         | 22 50     | 22 00   | 2,593,061   | 57,047     | 1,497           | 1,732 17                   | 38 10                       |
| Burlington       | 20 40     | 32 60   | 2,379,099   | 77,559     | 1,722           | 1,381 59                   | 45 04                       |
| Cambridge        | 33 50     | 38 20   | 182,881,400   | 6,986,069  | 113,643         | 1,609 26                   | 61 47                       |
| Canton           | 33 80     | 33 80   | 8,365,130   | 282,741    | 5,816           | 1,438 29                   | 48 61                       |
| Carlisle         | 25 80     | 28 00   | 1,044,242   | 29,238     | 569             | 1,835 22                   | 51 38                       |
| Carver           | 20 10     | 19 30   | 3,019,065   | 58,268     | 1,381           | 2,186 14                   | 42 19                       |
| Charlemont       | 24 00     | 22 20   | 964,073   | 21,402     | 816             | 1,181 46                   | 26 22                       |
| Charlton         | 29 50     | 33 40   | 1,737,707   | 58,039     | 2,154           | 806 73                     | 26 94                       |
| Chatham          | 19 30     | 22 00   | 5,770,830   | 126,958    | 1,931           | 2,988 51                   | 65 74                       |
| Chelmsford       | 32 00     | 30 00   | 6,689,620   | 200,688    | 7,022           | 952 66                     | 28 57                       |
| Chelsea          | 38 40     | 43 40   | 47,737,200  | 2,071,794  | 45,816          | 1,041 93                   | 45 21                       |
| Cheshire         | 42 00     | 44 00   | 1,153,432   | 50,751     | 1,697           | 679 68                     | 29 90                       |
| Chester          | 39 40     | 41 00   | 1,280,310   | 52,493     | 1,464           | 874 52                     | 35 85                       |
| Chesterfield     | 35 00     | 34 40   | 546,598   | 18,802     | 420             | 1,301 42                   | 44 76                       |
| Chicopee         | 37 80     | 41 50   | 42,317,440  | 1,756,173  | 43,930          | 963 29                     | 39 97                       |
| Chilmark         | 20 80     | 17 60   | 668,820   | 11,771     | 252             | 2,654 04                   | 46 71                       |
| Clarksburg       | 40 50     | 32 00   | 700,256   | 22,406     | 1,296           | 540 32                     | 17 29                       |
| Clinton          | 32 00     | 40 60   | 11,028,258  | 447,747    | 12,817          | 860 43                     | 34 93                       |
| Cohasset         | 24 70     | 26 40   | 10,395,331  | 274,436    | 3,083           | 3,371 82                   | 89 01                       |
| Colrain          | 33 60     | 31 00   | 1,230,270   | 38,139     | 1,391           | 884 45                     | 27 41                       |
| Concord          | 36 30     | 36 40   | 9,640,285   | 350,906    | 7,477           | 1,289 32                   | 46 93                       |
| Conway           | 23 40     | 31 20   | 896,078   | 27,957     | 900             | 995 64                     | 31 06                       |
| Cummington       | 40 00     | 40 00   | 490,000   | 19,600     | 531             | 922 78                     | 36 91                       |
| Dalton           | 31 00     | 32 00   | 5,715,212   | 182,886    | 4,220           | 1,354 31                   | 43 33                       |
| Dana             | 30 00     | 40 60   | 490,291   | 19,900     | 505             | 970 87                     | 39 40                       |
| Danvers          | 39 60     | 35 20   | 11,983,325  | 421,813    | 12,957          | 924 85                     | 32 55                       |
| Dartmouth        | 31 00     | 30 60   | 11,693,325  | 357,822    | 8,778           | 1,332 11                   | 40 76                       |
| Dedham           | 32 00     | 34 40   | 25,103,150  | 863,548    | 15,136          | 1,658 50                   | 57 05                       |
| Deerfield        | 26 40     | 26 00   | 4,244,311   | 110,352    | 2,882           | 1,472 69                   | 38 29                       |
| Dennis           | 29 60     | 32 60   | 3,487,293   | 113,685    | 1,829           | 1,906 66                   | 62 15                       |
| Dighton          | 27 00     | 26 50   | 3,297,123   | 87,373     | 3,147           | 1,047 70                   | 27 76                       |
| Douglas          | 31 50     | 33 00   | 1,799,930   | 59,397     | 2,195           | 820 01                     | 27 06                       |
| Dover            | 22 20     | 22 90   | 3,758,439   | 86,065     | 1,195           | 3,145 13                   | 72 02                       |
| Dracut           | 46 00     | 45 00   | 4,017,815   | 180,801    | 6,912           | 581 28                     | 26 15                       |
| Dudley           | 42 60     | 43 60   | 3,121,580   | 136,100    | 4,265           | 731 90                     | 31 91                       |
| Dunstable        | 27 50     | 33 50   | 456,003   | 15,276     | 384             | 1,187 50                   | 39 78                       |
| Duxbury          | 21 40     | 21 60   | 7,151,907   | 154,481    | 1,696           | 4,216 92                   | 91 08                       |
| East Bridgewater | 33 60     | 35 00   | 4,583,029   | 160,406    | 3,591           | 1,276 25                   | 44 66                       |
| East Brookfield  | 21 50     | 21 00   | 1,124,800   | 23,620     | 926             | 1,214 68                   | 25 50                       |
| East Longmeadow  | 38 70     | 34 00   | 3,791,195   | 128,900    | 3,327           | 1,139 52                   | 38 74                       |
| Eastham          | 24 60     | 30 00   | 1,193,900   | 35,817     | 543             | 2,198 71                   | 65 96                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town           | Tax Rates |         | 1934  | 1934       | 1930            | 1934                       |                             |
|------------------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|                        | 1933      | 1934    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Easthampton . . .      | \$32 00   | \$32 50 | \$10,947,844  | \$355,808  | 11,323          | \$966 86                   | \$31 42                     |
| Easton . . .           | 28 50     | 27 50   | 5,108,150   | 140,477    | 5,298           | 964 16                     | 26 51                       |
| Edgartown . . .        | 16 60     | 22 00   | 3,939,570   | 86,670     | 1,276           | 3,087 43                   | 67 72                       |
| Egremont . . .         | 20 00     | 20 20   | 914,375   | 18,470     | 513             | 1,782 40                   | 36 00                       |
| Enfield . . .          | 22 00     | 24 00   | 590,270   | 14,166     | 497             | 1,187 06                   | 28 50                       |
| Erving . . .           | 26 00     | 26 00   | 1,912,396   | 49,722     | 1,263           | 1,514 16                   | 39 36                       |
| Essex . . .            | 27 50     | 32 60   | 1,666,507   | 54,328     | 1,465           | 1,137 54                   | 37 08                       |
| Everett . . .          | 31 70     | 35 60   | 74,320,700  | 2,645,816  | 48,424          | 1,534 79                   | 54 63                       |
| Fairhaven . . .        | 26 00     | 32 00   | 11,339,150  | 362,852    | 10,951          | 1,035 44                   | 33 13                       |
| Fall River . . .       | 40 60     | 41 60   | 108,995,500   | 4,534,212  | 115,274         | 945 53                     | 39 33                       |
| Falmouth . . .         | 22 50     | 25 20   | 21,631,506  | 545,114    | 4,821           | 4,486 93                   | 113 07                      |
| Fitchburg . . .        | 32 80     | 32 80   | 50,928,350  | 1,670,449  | 40,692          | 1,251 55                   | 41 05                       |
| Florida . . .          | 23 20     | 22 80   | 1,409,497   | 32,136     | 307             | 4,591 19                   | 104 67                      |
| Foxborough . . .       | 32 80     | 35 00   | 5,594,171   | 195,796    | 5,347           | 1,046 22                   | 36 61                       |
| Frammingham . . .      | 29 40     | 30 30   | 33,816,902  | 1,024,654  | 22,210          | 1,522 59                   | 46 13                       |
| Franklin . . .         | 30 20     | 29 20   | 8,761,010   | 255,822    | 7,028           | 1,246 58                   | 36 40                       |
| Freetown . . .         | 32 00     | 36 00   | 1,443,470   | 51,964     | 1,656           | 871 66                     | 31 37                       |
| Gardner . . .          | 28 00     | 27 60   | 21,583,644  | 595,708    | 19,399          | 1,112 61                   | 30 70                       |
| Gay Head . . .         | 20 60     | 22 80   | 145,638   | 3,320      | 161             | 904 58                     | 20 62                       |
| Georgetown . . .       | 25 00     | 35 60   | 1,687,214   | 60,064     | 1,853           | 910 53                     | 32 41                       |
| Gill . . .             | 35 00     | 36 00   | 837,689   | 30,156     | 983             | 852 17                     | 30 67                       |
| Gloucester . . .       | 31 20     | 31 80   | 39,346,193  | 1,251,208  | 24,204          | 1,625 60                   | 51 69                       |
| Goshen . . .           | 28 00     | 36 00   | 357,361   | 12,865     | 248             | 1,440 97                   | 51 87                       |
| Gosnold . . .          | 9 25      | 11 50   | 1,378,539   | 15,853     | 120             | 11,487 82                  | 132 10                      |
| Grafton . . .          | 37 60     | 41 50   | 4,243,905   | 176,122    | 7,030           | 603 68                     | 25 05                       |
| Granby . . .           | 27 00     | 33 20   | 924,774   | 30,703     | 891             | 1,037 90                   | 34 45                       |
| Granville . . .        | 23 00     | 24 00   | 1,783,812   | 42,811     | 674             | 2,646 60                   | 63 51                       |
| Great Barrington . . . | 29 50     | 31 00   | 8,678,433   | 269,031    | 5,934           | 1,462 49                   | 45 33                       |
| Greenfield . . .       | 31 60     | 33 60   | 24,520,075  | 823,874    | 15,500          | 1,581 94                   | 53 15                       |
| Greenwich . . .        | 20 20     | 20 60   | 686,097   | 14,133     | 238             | 2,882 76                   | 59 38                       |
| Groton . . .           | 33 80     | 31 20   | 3,855,653   | 120,296    | 2,434           | 1,584 08                   | 49 42                       |
| Groveland . . .        | 35 00     | 42 00   | 1,614,784   | 67,820     | 2,336           | 691 26                     | 29 03                       |
| Hadley . . .           | 20 00     | 23 70   | 2,933,033   | 69,513     | 2,682           | 1,093 59                   | 25 91                       |
| Halifax . . .          | 28 00     | 31 40   | 1,429,285   | 44,879     | 728             | 1,963 30                   | 61 64                       |
| Hamilton . . .         | 22 30     | 23 80   | 5,764,536   | 137,195    | 2,044           | 2,820 22                   | 67 12                       |
| Hampden . . .          | 44 00     | 34 00   | 652,846   | 22,196     | 684             | 954 45                     | 32 45                       |
| Hancock . . .          | 23 20     | 33 00   | 435,296   | 14,364     | 361             | 1,205 80                   | 39 78                       |
| Hanover . . .          | 33 00     | 39 00   | 3,623,755   | 141,326    | 2,808           | 1,290 51                   | 50 32                       |
| Hanson . . .           | 37 40     | 38 40   | 2,660,768   | 102,173    | 2,184           | 1,218 30                   | 46 78                       |
| Hardwick . . .         | 38 50     | 36 00   | 2,011,294   | 72,406     | 2,460           | 817 59                     | 29 43                       |
| Harvard . . .          | 22 20     | 20 20   | 2,158,925   | 43,610     | 987             | 2,187 36                   | 44 18                       |
| Harwich . . .          | 18 50     | 19 00   | 6,023,970   | 114,455    | 2,329           | 2,586 50                   | 49 14                       |
| Hatfield . . .         | 22 00     | 23 30   | 2,591,087   | 60,372     | 2,476           | 1,046 48                   | 24 38                       |
| Haverhill . . .        | 33 20     | 35 20   | 55,145,000  | 1,941,104  | 48,710          | 1,132 10                   | 39 85                       |
| Hawley . . .           | 33 00     | 33 00   | 242,562   | 8,005      | 313             | 774 95                     | 25 57                       |
| Heath . . .            | 33 00     | 39 00   | 374,009   | 14,586     | 331             | 1,129 93                   | 44 06                       |
| Hingham . . .          | 25 75     | 25 50   | 15,347,250  | 391,358    | 6,657           | 2,305 43                   | 58 78                       |
| Hinsdale . . .         | 33 00     | 34 00   | 991,307   | 33,704     | 1,144           | 866 52                     | 29 46                       |
| Holbrook . . .         | 33 70     | 34 60   | 3,121,463   | 108,002    | 3,353           | 930 94                     | 32 21                       |
| Holden . . .           | 36 20     | 36 80   | 3,234,134   | 119,016    | 3,871           | 835 47                     | 30 74                       |
| Holland . . .          | 55 00     | 35 00   | 221,862   | 7,765      | 137             | 1,619 43                   | 56 61                       |
| Holliston . . .        | 31 00     | 34 00   | 3,510,229   | 119,347    | 2,864           | 1,225 63                   | 41 67                       |
| Holyoke . . .          | 30 50     | 28 50   | 85,169,000  | 2,427,316  | 56,537          | 1,506 42                   | 42 93                       |
| Hopedale . . .         | 33 00     | 31 00   | 4,076,189   | 126,362    | 2,973           | 1,371 06                   | 42 50                       |
| Hopkinton . . .        | 25 00     | 34 00   | 2,823,600   | 96,002     | 2,563           | 1,101 67                   | 37 45                       |
| Hubbardston . . .      | 50 40     | 46 60   | 840,450   | 39,166     | 1,010           | 832 12                     | 38 77                       |
| Hudson . . .           | 35 20     | 40 00   | 6,822,318   | 272,892    | 8,469           | 805 56                     | 32 22                       |
| Hull . . .             | 28 80     | 29 20   | 18,128,555  | 529,354    | 2,047           | 8,856 15                   | 258 59                      |
| Huntington . . .       | 36 50     | 33 00   | 1,034,080   | 34,124     | 1,242           | 832 59                     | 27 47                       |
| Ipswich . . .          | 33 50     | 42 25   | 6,966,173   | 294,320    | 5,599           | 1,244 18                   | 52 06                       |
| Kingston . . .         | 16 60     | 20 80   | 4,377,871   | 91,059     | 2,672           | 1,638 42                   | 34 07                       |
| Lakeville . . .        | 23 20     | 28 80   | 1,417,041   | 40,810     | 1,574           | 900 28                     | 25 92                       |
| Lancaster . . .        | 22 50     | 25 00   | 2,955,002   | 73,875     | 2,897           | 1,020 02                   | 25 50                       |
| Lanesborough . . .     | 32 00     | 35 00   | 1,174,118   | 41,094     | 1,170           | 1,003 51                   | 35 12                       |
| Lawrence . . .         | 35 60     | 39 60   | 98,394,200  | 3,896,410  | 85,068          | 1,156 65                   | 45 80                       |
| Lee . . .              | 33 20     | 33 00   | 4,684,572   | 154,590    | 4,061           | 1,153 55                   | 38 06                       |
| Leicester . . .        | 35 60     | 40 00   | 3,225,475   | 129,019    | 4,445           | 725 64                     | 29 02                       |
| Lenox . . .            | 25 00     | 29 00   | 5,982,352   | 173,488    | 2,742           | 2,181 74                   | 63 27                       |
| Leominster . . .       | 33 00     | 33 00   | 22,437,845  | 740,448    | 21,810          | 1,028 78                   | 33 94                       |
| Leverett . . .         | 36 00     | 44 00   | 477,214   | 20,998     | 677             | 704 89                     | 31 01                       |
| Lexington . . .        | 31 50     | 33 00   | 21,540,122  | 710,825    | 9,467           | 2,275 28                   | 75 08                       |
| Leyden . . .           | 30 00     | 37 00   | 279,503   | 10,341     | 261             | 1,070 89                   | 39 62                       |
| Lincoln . . .          | 23 50     | 26 00   | 3,067,854   | 79,764     | 1,493           | 2,054 82                   | 53 42                       |
| Littleton . . .        | 18 00     | 18 00   | 2,792,135   | 50,258     | 1,447           | 1,929 60                   | 34 73                       |
| Longmeadow . . .       | 28 00     | 29 00   | 11,433,657  | 331,576    | 4,437           | 2,576 88                   | 74 72                       |
| Lowell . . .           | 37 80     | 38 80   | 110,301,987   | 4,279,717  | 100,234         | 1,100 44                   | 42 69                       |
| Ludlow . . .           | 47 40     | 42 30   | 8,240,698   | 348,585    | 8,876           | 928 42                     | 39 27                       |
| Lunenburg . . .        | 27 00     | 26 50   | 2,247,179   | 59,548     | 1,923           | 1,168 57                   | 30 96                       |
| Lynn . . .             | 33 40     | 34 20   | 138,491,410   | 4,736,406  | 102,320         | 1,353 51                   | 46 29                       |



## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town             | Tax Rates |         | 1934   | 1934       | 1930            | 1934                       |                             |
|--------------------------|-----------|---------|--|------------|-----------------|----------------------------|-----------------------------|
|                          | 1933      | 1934    | Valuation<br>(Real Estate and<br>Tangible Personal Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Lynnfield . . .          | \$24 00   | \$25 20 | \$3,659,871  | \$92,228   | 1,594           | \$2,296 02                 | \$57 85                     |
| Malden . . .             | 33 70     | 36 40   | 70,721,800   | 2,574,273  | 58,036          | 1,218 58                   | 44 35                       |
| Manchester . . .         | 21 60     | 24 50   | 11,705,739   | 286,791    | 2,636           | 4,440 72                   | 108 79                      |
| Mansfield . . .          | 30 00     | 29 60   | 7,410,812  | 219,360    | 6,364           | 1,164 48                   | 34 46                       |
| Marblehead . . .         | 25 00     | 29 00   | 20,381,220   | 591,055    | 8,668           | 2,351 31                   | 68 18                       |
| Marion . . .             | 20 00     | 20 00   | 5,214,354  | 104,287    | 1,638           | 3,183 36                   | 63 66                       |
| Marlborough . . .        | 34 00     | 34 60   | 16,108,051   | 557,340    | 15,587          | 1,033 42                   | 35 75                       |
| Marshfield . . .         | 26 00     | 29 00   | 7,602,156  | 220,462    | 1,625           | 4,678 24                   | 135 66                      |
| Mashpee . . .            | 34 50     | 33 70   | 899,980  | 30,325     | 361             | 2,493 01                   | 84 00                       |
| Mattapoisett . . .       | 20 00     | 18 00   | 3,453,788  | 62,168     | 1,501           | 2,300 99                   | 41 41                       |
| Maynard . . .            | 35 75     | 40 00   | 6,243,260  | 249,750    | 7,156           | 872 45                     | 34 89                       |
| Medfield . . .           | 40 00     | 36 00   | 2,708,083  | 97,490     | 4,066           | 666 03                     | 23 97                       |
| Medford . . .            | 32 80     | 37 00   | 81,335,450   | 3,009,411  | 59,714          | 1,362 08                   | 50 39                       |
| Medway . . .             | 26 40     | 29 00   | 3,187,720  | 92,443     | 3,153           | 1,011 01                   | 29 31                       |
| Melrose . . .            | 33 60     | 33 00   | 36,691,200   | 1,210,809  | 23,170          | 1,583 56                   | 52 25                       |
| Mendon . . .             | 23 00     | 22 00   | 1,342,000  | 29,524     | 1,107           | 1,212 28                   | 26 67                       |
| Merrimac . . .           | 45 00     | 51 00   | 1,797,400  | 91,667     | 2,392           | 751 42                     | 38 32                       |
| Methuen . . .            | 38 40     | 40 60   | 18,263,180   | 741,490    | 21,069          | 866 82                     | 35 19                       |
| Middleborough . . .      | 32 30     | 35 30   | 8,036,590  | 283,694    | 8,608           | 933 61                     | 32 95                       |
| Middlefield . . .        | 36 40     | 32 00   | 316,515  | 10,128     | 197             | 1,606 67                   | 51 41                       |
| Middleton . . .          | 26 60     | 32 60   | 1,954,252  | 63,709     | 1,712           | 1,141 50                   | 37 21                       |
| Milford . . .            | 31 40     | 34 60   | 14,648,875   | 506,851    | 14,741          | 993 75                     | 34 38                       |
| Millbury . . .           | 38 40     | 38 70   | 5,778,184  | 223,617    | 6,957           | 830 55                     | 32 14                       |
| Millis . . .             | 26 30     | 26 30   | 3,008,774  | 79,131     | 1,738           | 1,731 17                   | 45 52                       |
| Millville . . .          | 39 00     | 39 00   | 1,151,962  | 44,926     | 2,111           | 545 69                     | 21 28                       |
| Milton . . .             | 24 80     | 27 60   | 37,572,000   | 1,036,987  | 16,434          | 2,286 23                   | 63 10                       |
| Monroe . . .             | 9 00      | 12 80   | 948,452  | 12,140     | 218             | 4,350 69                   | 55 68                       |
| Monson . . .             | 42 30     | 44 60   | 2,901,104  | 129,389    | 4,918           | 589 89                     | 26 30                       |
| Montague . . .           | 36 00     | 38 00   | 10,497,361   | 398,899    | 8,081           | 1,299 01                   | 49 36                       |
| Monterey . . .           | 20 70     | 16 50   | 832,612  | 13,738     | 321             | 2,593 80                   | 42 79                       |
| Montgomery . . .         | 27 00     | 27 50   | 229,351  | 6,307      | 141             | 1,626 60                   | 44 73                       |
| Mount Washington . . .   | 24 00     | 22 00   | 210,200  | 4,624      | 60              | 3,503 33                   | 77 06                       |
| Nahant . . .             | 33 50     | 35 80   | 6,004,802  | 214,971    | 1,654           | 3,630 47                   | 129 97                      |
| Nantucket . . .          | 22 00     | 24 00   | 12,028,520   | 288,684    | 3,678           | 3,270 39                   | 78 48                       |
| Natick . . .             | 33 20     | 34 20   | 18,774,975   | 642,104    | 13,589          | 1,381 63                   | 47 25                       |
| Needham . . .            | 30 30     | 26 80   | 23,765,395   | 636,912    | 10,845          | 2,191 36                   | 58 12                       |
| New Ashford . . .        | 24 00     | 24 20   | 133,405  | 3,228      | 75              | 1,778 73                   | 43 04                       |
| New Bedford . . .        | 39 60     | 39 20   | 117,027,550  | 4,587,479  | 112,597         | 1,039 34                   | 40 74                       |
| New Braintree . . .      | 30 00     | 33 00   | 516,924  | 17,058     | 407             | 1,270 08                   | 41 91                       |
| New Marlborough . . .    | 27 30     | 32 60   | 1,344,229  | 45,821     | 864             | 1,555 82                   | 50 71                       |
| New Salem . . .          | 36 60     | 27 00   | 560,307  | 15,128     | 414             | 1,353 39                   | 36 54                       |
| Newbury . . .            | 22 50     | 28 00   | 2,122,701  | 59,435     | 1,530           | 1,387 38                   | 38 84                       |
| Newburyport . . .        | 35 00     | 40 00   | 12,686,190   | 507,447    | 15,084          | 841 03                     | 33 64                       |
| Newton . . .             | 24 80     | 26 60   | 163,887,200  | 4,359,399  | 65,276          | 2,510 68                   | 66 78                       |
| Norfolk . . .            | 27 50     | 27 50   | 1,587,409  | 43,654     | 1,429           | 1,110 85                   | 30 54                       |
| North Adams . . .        | 34 60     | 36 10   | 22,874,529   | 825,770    | 21,621          | 1,057 97                   | 38 19                       |
| North Andover . . .      | 37 60     | 40 40   | 8,002,453  | 323,299    | 6,961           | 1,149 61                   | 46 44                       |
| North Attleborough . . . | 28 00     | 28 00   | 10,038,390   | 281,074    | 10,197          | 984 44                     | 27 56                       |
| North Brookfield . . .   | 25 00     | 30 00   | 2,281,172  | 68,435     | 3,013           | 757 10                     | 22 71                       |
| North Reading . . .      | 33 50     | 32 50   | 2,452,998  | 79,722     | 1,945           | 1,261 18                   | 40 98                       |
| Northampton . . .        | 33 40     | 31 80   | 26,376,200   | 838,763    | 24,381          | 1,081 83                   | 34 40                       |
| Northborough . . .       | 30 40     | 34 00   | 2,037,673  | 69,280     | 1,946           | 1,047 10                   | 35 60                       |
| Northbridge . . .        | 33 40     | 33 40   | 8,608,428  | 287,521    | 9,713           | 886 27                     | 29 60                       |
| Northfield . . .         | 32 00     | 30 00   | 1,907,240  | 57,217     | 1,888           | 1,010 19                   | 30 30                       |
| Norton . . .             | 27 60     | 35 60   | 2,239,375  | 79,721     | 2,737           | 818 18                     | 29 12                       |
| Norwell . . .            | 31 50     | 31 00   | 2,035,015  | 63,087     | 1,519           | 1,339 70                   | 41 53                       |
| Norwood . . .            | 31 30     | 32 20   | 24,955,544   | 803,568    | 15,049          | 1,658 28                   | 53 39                       |
| Oak Bluffs . . .         | 31 00     | 29 50   | 4,499,910  | 132,752    | 1,333           | 3,375 77                   | 99 58                       |
| Oakham . . .             | 28 60     | 34 40   | 443,387  | 15,253     | 502             | 883 24                     | 30 38                       |
| Orange . . .             | 39 00     | 43 00   | 5,010,836  | 215,466    | 5,365           | 933 98                     | 40 16                       |
| Orleans . . .            | 18 00     | 24 70   | 3,762,140  | 92,926     | 1,181           | 3,185 55                   | 78 68                       |
| Otis . . .               | 35 00     | 39 00   | 568,353  | 22,165     | 367             | 1,548 64                   | 60 39                       |
| Oxford . . .             | 38 00     | 38 80   | 2,922,248  | 113,383    | 3,943           | 741 12                     | 28 75                       |
| Palmer . . .             | 28 00     | 36 00   | 8,158,356  | 293,700    | 9,577           | 851 86                     | 30 66                       |
| Paxton . . .             | 32 20     | 34 60   | 949,876  | 32,865     | 672             | 1,413 50                   | 48 90                       |
| Peabody . . .            | 33 40     | 33 40   | 23,622,100   | 788,978    | 21,345          | 1,106 68                   | 36 96                       |
| Pelham . . .             | 21 00     | 24 40   | 717,259  | 17,501     | 455             | 1,576 39                   | 38 46                       |
| Pembroke . . .           | 23 00     | 30 00   | 2,776,115  | 83,283     | 1,492           | 1,860 66                   | 55 81                       |
| Pepperell . . .          | 25 00     | 25 70   | 2,908,386  | 74,746     | 2,922           | 995 34                     | 25 58                       |
| Peru . . .               | 22 00     | 29 00   | 300,757  | 8,721      | 108             | 2,784 78                   | 80 75                       |
| Petersham . . .          | 24 00     | 27 40   | 1,529,101  | 41,897     | 660             | 2,316 81                   | 63 48                       |
| Phillipston . . .        | 41 00     | 47 50   | 366,041  | 17,389     | 357             | 1,025 32                   | 48 70                       |
| Pittsfield . . .         | 36 00     | 40 00   | 60,192,020   | 2,407,680  | 49,677          | 1,211 66                   | 48 46                       |
| Plainfield . . .         | 36 00     | 41 00   | 332,589  | 13,636     | 306             | 1,086 89                   | 44 56                       |
| Plainville . . .         | 30 00     | 31 00   | 1,530,356  | 47,441     | 1,583           | 966 74                     | 29 96                       |
| Plymouth . . .           | 27 60     | 30 00   | 22,729,550   | 681,886    | 13,042          | 1,742 79                   | 52 28                       |
| Plympton . . .           | 27 00     | 30 40   | 700,751  | 21,302     | 511             | 1,371 33                   | 41 68                       |
| Prescott . . .           | 18 70     | 18 70   | 33,386   | 624        | 48              | 695 54                     | 13 00                       |
| Princeton . . .          | 26 60     | 30 40   | 1,259,768  | 38,296     | 717             | 1,756 99                   | 53 41                       |

## Local Tax Rates: Valuations and Direct Tax — Continued

| City or Town | Tax Rates |         | 1934  | 1934       | 1930            | 1934                       |                             |
|--------------|-----------|---------|---|------------|-----------------|----------------------------|-----------------------------|
|              | 1933      | 1934    | Valuation<br>(Real Estate and<br>Tangible Personal<br>Property) | Direct Tax | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Provincetown | \$37 00   | \$35 40 | \$3,967,383   | \$140,446  | 3,808           | \$1,041 85                 | \$36 88                     |
| Quincy       | 29 60     | 29 70   | 127,443,400   | 3,785,068  | 71,983          | 1,770 46                   | 52 58                       |
| Randolph     | 33 80     | 38 00   | 6,016,150   | 228,613    | 6,553           | 918 07                     | 34 88                       |
| Raynham      | 31 40     | 31 60   | 1,774,610   | 56,077     | 2,136           | 830 80                     | 26 25                       |
| Reading      | 28 50     | 32 80   | 16,606,208  | 544,683    | 9,767           | 1,700 23                   | 55 76                       |
| Rehoboth     | 28 50     | 30 40   | 2,381,333   | 72,392     | 2,610           | 912 38                     | 27 73                       |
| Revere       | 41 60     | 41 80   | 40,514,350  | 1,693,499  | 35,680          | 1,135 49                   | 47 46                       |
| Richmond     | 32 00     | 31 00   | 692,607   | 21,470     | 583             | 1,188 00                   | 36 82                       |
| Rochester    | 28 00     | 31 00   | 1,122,049   | 34,783     | 1,141           | 983 39                     | 30 48                       |
| Rockland     | 34 00     | 37 80   | 8,085,071   | 305,619    | 7,524           | 1,074 57                   | 40 61                       |
| Rockport     | 30 00     | 35 00   | 5,785,260   | 202,484    | 3,630           | 1,593 73                   | 55 78                       |
| Rowe         | 25 00     | 27 00   | 672,567   | 18,159     | 298             | 2,256 93                   | 60 93                       |
| Rowley       | 25 00     | 35 00   | 1,382,484   | 48,386     | 1,356           | 1,019 53                   | 35 68                       |
| Royalston    | 33 00     | 41 20   | 820,928   | 33,822     | 744             | 1,103 39                   | 45 45                       |
| Russell      | 16 90     | 16 90   | 3,976,475   | 67,202     | 1,237           | 3,214 61                   | 54 32                       |
| Rutland      | 27 00     | 30 30   | 1,332,359   | 40,370     | 2,442           | 545 60                     | 16 53                       |
| Salem        | 32 00     | 33 50   | 58,084,910  | 1,945,844  | 43,353          | 1,339 81                   | 44 88                       |
| Salisbury    | 37 40     | 41 20   | 2,945,227   | 121,343    | 2,194           | 1,342 40                   | 55 30                       |
| Sandisfield  | 33 50     | 28 00   | 674,810   | 18,894     | 412             | 1,637 88                   | 45 85                       |
| Sandwich     | 29 00     | 27 20   | 2,577,075   | 70,096     | 1,437           | 1,793 37                   | 48 77                       |
| Saugus       | 30 00     | 29 80   | 15,790,215  | 470,548    | 14,700          | 1,074 16                   | 32 01                       |
| Savoy        | 52 00     | 35 00   | 188,055   | 6,582      | 307             | 612 55                     | 21 43                       |
| Scituate     | 28 60     | 31 20   | 12,814,989  | 399,827    | 3,118           | 4,110 00                   | 128 23                      |
| Seekonk      | 26 50     | 29 00   | 5,036,017   | 146,045    | 4,762           | 1,057 54                   | 30 66                       |
| Sharon       | 30 30     | 31 50   | 6,081,580   | 191,569    | 3,351           | 1,814 85                   | 57 16                       |
| Sheffield    | 26 00     | 30 20   | 1,461,497   | 44,137     | 1,650           | 885 75                     | 26 74                       |
| Shelburne    | 21 00     | 21 00   | 2,667,440   | 56,016     | 1,544           | 1,727 61                   | 36 27                       |
| Sherborn     | 29 20     | 29 00   | 1,926,246   | 55,861     | 943             | 2,042 67                   | 59 23                       |
| Shirley      | 30 00     | 33 00   | 2,011,614   | 66,383     | 2,427           | 828 84                     | 27 35                       |
| Shrewsbury   | 32 40     | 30 80   | 8,330,437   | 256,577    | 6,910           | 1,205 56                   | 37 13                       |
| Shutesbury   | 26 00     | 29 60   | 433,661   | 12,836     | 222             | 1,953 42                   | 57 81                       |
| Somerset     | 21 00     | 21 00   | 12,876,060  | 270,401    | 5,398           | 2,385 33                   | 50 09                       |
| Somerville   | 32 60     | 37 00   | 118,100,500   | 4,369,718  | 103,908         | 1,136 58                   | 42 05                       |
| South Hadley | 29 00     | 30 60   | 9,043,917   | 276,743    | 6,773           | 1,335 28                   | 40 85                       |
| Southampton  | 25 00     | 26 00   | 920,442   | 23,931     | 931             | 988 65                     | 25 70                       |
| Southborough | 32 00     | 34 00   | 3,073,077   | 104,484    | 2,166           | 1,418 77                   | 48 23                       |
| Southbridge  | 33 00     | 35 60   | 12,207,310  | 434,581    | 14,264          | 855 81                     | 30 46                       |
| Southwick    | 32 00     | 33 00   | 1,919,420   | 63,340     | 1,461           | 1,313 77                   | 43 35                       |
| Spencer      | 36 40     | 33 50   | 4,400,304   | 147,410    | 6,272           | 701 57                     | 23 50                       |
| Springfield  | 29 70     | 29 70   | 285,140,020   | 8,468,627  | 149,900         | 1,902 20                   | 56 49                       |
| Sterling     | 30 00     | 34 60   | 1,871,105   | 64,740     | 1,502           | 1,245 74                   | 43 10                       |
| Stockbridge  | 26 20     | 27 20   | 5,164,758   | 140,481    | 1,762           | 2,931 19                   | 79 72                       |
| Stoneham     | 32 40     | 32 40   | 14,507,025  | 470,027    | 10,060          | 1,442 05                   | 46 72                       |
| Stoughton    | 29 60     | 31 60   | 8,602,477   | 271,838    | 8,204           | 1,048 57                   | 33 13                       |
| Stow         | 32 60     | 36 00   | 1,409,370   | 50,737     | 1,142           | 1,234 12                   | 44 42                       |
| Sturbridge   | 36 00     | 36 00   | 1,296,450   | 46,672     | 1,772           | 731 63                     | 26 33                       |
| Sudbury      | 27 00     | 27 00   | 2,383,045   | 64,342     | 1,182           | 2,016 11                   | 54 43                       |
| Sunderland   | 28 40     | 30 00   | 1,041,950   | 31,258     | 1,159           | 899 00                     | 26 96                       |
| Sutton       | 33 00     | 32 20   | 1,712,950   | 55,156     | 2,147           | 797 83                     | 25 68                       |
| Swampscott   | 24 40     | 27 00   | 23,472,931  | 633,769    | 10,346          | 2,268 79                   | 61 25                       |
| Swansea      | 23 50     | 21 40   | 4,505,589   | 96,420     | 3,941           | 1,143 26                   | 24 46                       |
| Taunton      | 36 80     | 42 00   | 35,951,660  | 1,509,969  | 37,355          | 962 43                     | 40 42                       |
| Templeton    | 39 00     | 36 00   | 2,860,325   | 102,971    | 4,159           | 687 74                     | 24 75                       |
| Tewksbury    | 24 80     | 30 00   | 4,527,011   | 135,810    | 5,585           | 810 56                     | 24 31                       |
| Tisbury      | 18 50     | 20 00   | 5,383,460   | 107,669    | 1,541           | 3,493 48                   | 69 86                       |
| Tolland      | 27 00     | 29 00   | 380,269   | 11,028     | 134             | 2,837 82                   | 82 29                       |
| Topsfield    | 17 00     | 23 00   | 3,020,335   | 69,467     | 986             | 3,063 22                   | 70 45                       |
| Townsend     | 23 70     | 27 30   | 2,278,643   | 62,206     | 1,752           | 1,300 59                   | 35 50                       |
| Truro        | 18 08     | 21 00   | 1,575,876   | 33,093     | 513             | 3,071 88                   | 64 50                       |
| Tyngsborough | 41 40     | 42 40   | 1,212,690   | 51,418     | 1,358           | 892 99                     | 37 86                       |
| Tyringham    | 30 60     | 28 50   | 405,349   | 11,552     | 246             | 1,641 76                   | 46 95                       |
| Upton        | 36 40     | 43 60   | 1,347,124   | 58,734     | 2,026           | 664 91                     | 28 99                       |
| Uxbridge     | 26 10     | 27 80   | 7,178,347   | 199,558    | 6,285           | 1,142 13                   | 31 75                       |
| Wakefield    | 34 60     | 34 00   | 21,451,675  | 729,356    | 16,318          | 1,314 60                   | 44 69                       |
| Wales        | 32 80     | 26 20   | 359,262   | 9,412      | 360             | 997 95                     | 26 14                       |
| Walpole      | 28 20     | 30 80   | 14,450,716  | 445,082    | 7,273           | 1,986 89                   | 61 19                       |
| Waltham      | 28 80     | 33 60   | 56,889,350  | 1,911,482  | 39,247          | 1,449 52                   | 48 70                       |
| Ware         | 36 80     | 35 40   | 6,577,330   | 232,837    | 7,385           | 890 63                     | 31 52                       |
| Wareham      | 20 70     | 24 20   | 12,766,570  | 308,954    | 5,686           | 2,245 26                   | 54 33                       |
| Warren       | 40 50     | 44 00   | 2,107,494   | 92,729     | 3,765           | 559 75                     | 24 62                       |
| Warwick      | 35 00     | 37 00   | 377,902   | 13,982     | 367             | 1,029 70                   | 38 09                       |
| Washington   | 55 00     | 40 00   | 205,637   | 8,225      | 222             | 926 29                     | 37 04                       |
| Watertown    | 34 20     | 33 80   | 53,168,110  | 1,797,082  | 34,913          | 1,522 87                   | 51 47                       |
| Wayland      | 27 10     | 25 50   | 5,662,835   | 144,402    | 2,937           | 1,928 10                   | 49 16                       |
| Webster      | 33 50     | 33 20   | 10,668,976  | 354,210    | 12,992          | 821 19                     | 27 26                       |
| Wellesley    | 21 80     | 25 20   | 39,298,135  | 990,313    | 11,439          | 3,435 45                   | 86 57                       |
| Wellfleet    | 26 25     | 24 00   | 2,025,293   | 48,607     | 823             | 2,460 86                   | 64 50                       |
| Wendell      | 30 80     | 27 80   | 1,031,974   | 28,688     | 353             | 2,923 43                   | 81 26                       |
| Wenham       | 17 20     | 16 80   | 3,850,077   | 64,681     | 1,119           | 3,440 64                   | 57 80                       |

## Local Tax Rates: Valuations and Direct Tax — Concluded

| City or Town       | Tax Rates            |                      | 1934   | 1934          | 1930            | 1934                       |                             |
|--------------------|----------------------|----------------------|--|---------------|-----------------|----------------------------|-----------------------------|
|                    | 1933                 | 1934                 | Valuation<br>(Real Estate and<br>Tangible Personal Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| West Boylston .    | \$26 00              | \$28 00              | \$2,230,012  | \$62,440      | 2,114           | \$1,054 87                 | \$29 53                     |
| West Bridgewater . | 30 20                | 30 20                | 3,087,863  | 93,254        | 3,206           | 963 15                     | 29 08                       |
| West Brookfield .  | 30 00                | 32 00                | 1,364,410  | 43,661        | 1,255           | 1,087 17                   | 34 78                       |
| West Newbury .     | 35 00                | 40 00                | 1,193,605  | 47,744        | 1,549           | 770 56                     | 30 82                       |
| West Springfield . | 34 00                | 34 00                | 25,165,162   | 855,615       | 16,684          | 1,508 34                   | 51 28                       |
| West Stockbridge . | 32 50                | 32 00                | 1,190,295  | 38,089        | 1,124           | 1,058 98                   | 33 88                       |
| West Tisbury .     | 12 50                | 14 75                | 773,277  | 11,405        | 270             | 2,863 98                   | 42 24                       |
| Westborough .      | 36 70                | 32 00                | 4,656,126  | 148,996       | 6,409           | 726 49                     | 23 24                       |
| Westfield .        | 36 50                | 35 50                | 19,768,654   | 701,787       | 19,775          | 999 67                     | 35 48                       |
| Westford .         | 35 80                | 40 00                | 3,921,584  | 156,863       | 3,600           | 1,089 32                   | 43 57                       |
| Westhampton .      | 26 60                | 35 00                | 383,710  | 13,429        | 374             | 1,025 96                   | 35 90                       |
| Westminster .      | 24 00                | 30 30                | 1,594,222  | 48,306        | 1,925           | 828 16                     | 25 09                       |
| Weston .           | 20 50                | 20 50                | 9,986,326  | 204,720       | 3,332           | 2,997 09                   | 61 44                       |
| Westport .         | 26 00                | 28 00                | 5,792,050  | 162,177       | 4,408           | 1,313 98                   | 36 79                       |
| Westwood .         | 20 00                | 22 00                | 5,144,317  | 113,174       | 2,097           | 2,453 17                   | 53 96                       |
| Weymouth .         | 26 00                | 25 50                | 46,714,859   | 1,191,236     | 20,882          | 2,237 08                   | 57 04                       |
| Whately .          | 21 00                | 24 00                | 1,097,753  | 26,346        | 1,136           | 966 33                     | 23 19                       |
| Whitman .          | 31 40                | 33 00                | 7,969,035  | 262,979       | 7,638           | 1,043 34                   | 34 43                       |
| Wilbraham .        | 38 50                | 33 00                | 3,079,878  | 101,635       | 2,719           | 1,132 72                   | 37 37                       |
| Williamsburg .     | 40 00                | 32 00                | 1,277,014  | 40,864        | 1,891           | 675 31                     | 21 60                       |
| Williamstown .     | 27 00                | 30 60                | 6,958,585  | 212,933       | 3,900           | 1,784 25                   | 54 59                       |
| Wilmington .       | 34 30                | 34 90                | 4,386,256  | 153,080       | 4,013           | 1,093 01                   | 38 14                       |
| Winchendon .       | 38 20                | 35 00                | 5,336,840  | 186,789       | 6,202           | 860 50                     | 30 11                       |
| Winchester .       | 25 60                | 28 00                | 31,821,800   | 891,010       | 12,719          | 2,501 91                   | 70 05                       |
| Windsor .          | 29 00                | 28 00                | 433,746  | 12,144        | 387             | 1,120 79                   | 31 37                       |
| Winthrop .         | 26 00                | 27 80                | 24,474,200   | 680,382       | 16,852          | 1,452 30                   | 40 37                       |
| Woburn .           | 34 90                | 41 90                | 21,259,865   | 890,793       | 19,434          | 1,093 95                   | 45 83                       |
| Worcester .        | 31 80                | 31 60                | 306,671,050  | 9,690,805     | 195,311         | 1,570 16                   | 49 61                       |
| Worthington .      | 40 00                | 37 50                | 547,444  | 20,529        | 485             | 1,128 75                   | 42 32                       |
| Wrentham .         | 30 80                | 31 20                | 3,601,534  | 112,369       | 3,584           | 1,004 90                   | 31 35                       |
| Yarmouth .         | 28 00                | 30 00                | 4,879,500  | 146,385       | 1,794           | 1,719 89                   | 81 59                       |
|                    | \$31 61 <sup>1</sup> | \$33 87 <sup>1</sup> | \$6,590,395,024  | \$223,219,233 | 4,249,614       | \$1,550 82 <sup>2</sup>    | \$52 52 <sup>2</sup>        |

<sup>1</sup>Rates based on total valuation of all taxable property in the State and the total amount of taxes raised in the State.

<sup>2</sup>Average per capita valuation and per capita direct tax for the State.

## SUMMARY OF TAX RATES. VALUATION AND DIRECT TAX BY COUNTIES

| Counties     | Tax Rates            |                      | 1934   | 1934          | 1930            | 1934                       | 1934                        |
|--------------|----------------------|----------------------|--|---------------|-----------------|----------------------------|-----------------------------|
|              | 1933 <sup>1</sup>    | 1934 <sup>1</sup>    | Valuation<br>(Real Estate and<br>Tangible Personal Property) | Direct Tax    | Popula-<br>tion | Per<br>Capita<br>Valuation | Per<br>Capita<br>Direct Tax |
| Barnstable . | \$24 37              | \$26 32              | \$93,299,170   | \$2,355,020   | 32,305          | \$2,888 07                 | \$72 89                     |
| Berkshire .  | 31 16                | 31 25                | 147,597,886  | 5,255,883     | 120,700         | 1,222 84                   | 43 54                       |
| Bristol .    | 29 75                | 31 19                | 376,549,333  | 14,011,901    | 364,590         | 1,032 80                   | 38 43                       |
| Dukes .      | 18 46                | 19 73                | 16,789,214   | 369,440       | 4,953           | 3,389 70                   | 71 58                       |
| Essex .      | 29 96                | 33 65                | 657,044,292  | 22,499,659    | 498,040         | 1,319 26                   | 45 17                       |
| Franklin .   | 28 53                | 30 12                | 66,741,268   | 2,151,451     | 49,612          | 1,345 26                   | 43 36                       |
| Hampden .    | 33 92                | 32 46                | 517,068,332  | 16,160,685    | 335,496         | 1,541 20                   | 48 16                       |
| Hampshire .  | 30 06                | 31 10                | 78,421,689   | 2,445,496     | 72,801          | 1,077 20                   | 33 59                       |
| Middlesex .  | 30 68                | 32 63                | 1,376,251,519  | 46,782,811    | 934,924         | 1,472 04                   | 50 48                       |
| Nantucket .  | 22 00                | 24 00                | 12,028,520   | 288,684       | 3,678           | 3,270 39                   | 78 48                       |
| Norfolk .    | 28 45                | 29 88                | 613,489,401  | 16,787,366    | 299,426         | 2,048 88                   | 56 06                       |
| Norfolk .    | 28 02                | 30 17                | 247,124,785  | 7,920,685     | 162,311         | 1,522 53                   | 48 79                       |
| Suffolk .    | 34 70                | 37 52                | 1,796,225,750  | 66,903,525    | 879,536         | 2,042 24                   | 76 06                       |
| Worcester .  | 32 25                | 34 36                | 591,763,865  | 19,286,627    | 491,242         | 1,204 62                   | 39 26                       |
| State .      | \$31 61 <sup>2</sup> | \$33 87 <sup>2</sup> | \$6,590,395,024  | \$223,219,233 | 4,249,614       | \$1,550 82 <sup>3</sup>    | \$52 52 <sup>3</sup>        |

<sup>1</sup>Rates by counties based on total valuation of all taxable property in the cities and towns of each county and the total amount of taxes raised in the counties.

<sup>2</sup>Rate for the entire State based on total valuation of all taxable property in cities and towns and the total amount of taxes raised by all cities and towns.

<sup>3</sup>Average per capita valuation and per capita direct tax for the State



# AGGREGATES OF POLLS, REAL ESTATE AND TANGIBLE PERSONAL PROPERTY AND TAXES ASSESSED LOCALLY, APRIL 1, 1934

| Counties            | Value of<br>Personal<br>Estate | Value of<br>Real Estate | Total<br>Valuation<br>of Assessed<br>Estate<br>1934 | Tax for State, County, and City or Town<br>Purposes, including Overlayings |                   |             |               |
|---------------------|--------------------------------|-------------------------|---|--|-------------------|-------------|---------------|
|                     |                                |                         |   | On<br>Personal<br>Estate   | On Real<br>Estate | On Polls    | Total         |
| Barnstable          | \$8,444,767                    | \$84,925,833            | \$93,370,600  | \$213,644  | \$2,143,148       | \$23,590    | \$2,380,382   |
| Berkshire           | 21,832,472                     | 125,798,862             | 147,631,334   | 767,762  | 4,489,205         | 73,944      | 5,330,911     |
| Bristol             | 67,860,445                     | 308,741,677             | 376,602,122   | 2,510,577  | 11,502,956        | 219,788     | 14,233,321    |
| Dukes County        | 1,935,597                      | 14,370,942              | 16,806,539  | 43,363   | 326,431           | 3,580       | 373,374       |
| Essex               | 78,244,666                     | 578,943,353             | 657,188,019   | 2,713,991  | 19,790,505        | 306,328     | 22,810,824    |
| Franklin            | 11,215,477                     | 55,561,533              | 66,777,010  | 356,019  | 1,796,549         | 31,330      | 2,184,398     |
| Hampden             | 58,087,049                     | 459,056,507             | 517,143,556   | 1,836,628  | 14,326,483        | 193,786     | 16,356,897    |
| Hampshire           | 10,791,042                     | 67,664,004              | 78,455,046  | 342,775  | 2,103,788         | 41,058      | 2,487,621     |
| Middlesex           | 126,882,000                    | 1,249,587,816           | 1,376,569,816                                       | 4,335,495  | 42,457,711        | 562,590     | 47,355,796    |
| Nantucket           | 1,170,340                      | 10,885,660              | 12,056,000  | 28,088   | 261,255           | 2,436       | 291,779       |
| Norfolk             | 66,787,621                     | 546,948,740             | 613,736,361   | 1,837,755  | 14,956,137        | 183,770     | 16,977,662    |
| Plymouth            | 25,130,591                     | 222,074,129             | 247,204,720   | 826,723  | 7,096,478         | 105,845     | 8,029,049     |
| Suffolk             | 137,321,750                    | 1,661,307,400           | 1,798,629,150                                       | 5,129,150  | 61,863,504        | 533,030     | 67,530,684    |
| Worcester           | 79,973,861                     | 512,108,149             | 592,082,010   | 2,631,263  | 16,666,419        | 294,758     | 19,592,440    |
| Totals for<br>State | \$695,677,678                  | \$5,898,374,605         | \$6,594,252,283                                     | \$23,573,233   | \$199,780,569     | \$2,581,336 | \$225,935,138 |

The above figures include the April and December assessments.

## AVERAGE OF THE 355 LOCAL TAX RATES

Lowest rate 1934, \$11.50 highest rate 1934, \$51.00. Average rate made by adding the 355 local rates and dividing by 355:

|      |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---------|
| 1921 | . | . | . | . | . | . | \$25 42 |
| 1922 | . | . | . | . | . | . | 27 10   |
| 1923 | . | . | . | . | . | . | 26 88   |
| 1924 | . | . | . | . | . | . | 27 13   |
| 1925 | . | . | . | . | . | . | 28 24   |
| 1926 | . | . | . | . | . | . | 29 34   |
| 1927 | . | . | . | . | . | . | 28 55   |
| 1928 | . | . | . | . | . | . | 28 06   |
| 1929 | . | . | . | . | . | . | 28 19   |
| 1930 | . | . | . | . | . | . | 28 26   |
| 1931 | . | . | . | . | . | . | 29 80   |
| 1932 | . | . | . | . | . | . | 30 46   |
| 1933 | . | . | . | . | . | . | 30 02   |
| 1934 | . | . | . | . | . | . | 31 64   |

Average rate for the entire State made by dividing the total valuation of all taxable property of the cities and towns into the total amount of taxes to be raised by all the cities and towns as if making a rate for one municipality. (Section 58, Chapter 63, General Laws):

|      |   |   |   |   |   |   |         |
|------|---|---|---|---|---|---|---------|
| 1921 | . | . | . | . | . | . | \$26 64 |
| 1922 | . | . | . | . | . | . | 27 49   |
| 1923 | . | . | . | . | . | . | 27 07   |
| 1924 | . | . | . | . | . | . | 27 71   |
| 1925 | . | . | . | . | . | . | 28 53   |
| 1926 | . | . | . | . | . | . | 30 34   |
| 1927 | . | . | . | . | . | . | 29 51   |
| 1928 | . | . | . | . | . | . | 29 07   |
| 1929 | . | . | . | . | . | . | 28 80   |
| 1930 | . | . | . | . | . | . | 29 86   |
| 1931 | . | . | . | . | . | . | 31 09   |
| 1932 | . | . | . | . | . | . | 33 71   |
| 1933 | . | . | . | . | . | . | 31 60   |
| 1934 | . | . | . | . | . | . | 33 87   |

Rate of taxation used in all cities and towns for the excise tax on registered motor vehicles under Chapter 60A, General Laws: This rate being the rate described

in Section 58 of Chapter 63, General Laws, as " . . . a rate equal to the average of the annual rates for three years preceding that in which such assessment is laid, said annual rates to be determined by an apportionment of the whole amount of money to be raised by taxation upon property in the Commonwealth during each of the said three years, as returned by the assessors of the several towns under section forty-seven of Chapter fifty-nine, upon the aggregate valuation of all towns for each of the said three years, as returned under said section forty-seven."

|      |   |   |   |      |   |   |   |         |
|------|---|---|---|------|---|---|---|---------|
| 1929 | . | . | . | Rate | . | . | . | \$29 65 |
| 1930 | . | . | . | Rate | . | . | . | 29 12   |
| 1931 | . | . | . | Rate | . | . | . | 29 25   |
| 1932 | . | . | . | Rate | . | . | . | 29 92   |
| 1933 | . | . | . | Rate | . | . | . | 31 55   |
| 1934 | . | . | . | Rate | . | . | . | 32 14   |

TABLE TWENTY — NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY, AS OF JANUARY 1, 1934 and 1935

| Municipality     | Jan. 1, 1934 | Jan. 1, 1935 | Municipality     | Jan. 1, 1934 | Jan. 1, 1935 | Municipality     | Jan. 1, 1934 | Jan. 1, 1935 |
|------------------|--------------|--------------|------------------|--------------|--------------|------------------|--------------|--------------|
| Abington . . .   | 42           | 64           | Chilmark . . .   | none         | none         | Hampden . . .    | 4            | 6            |
| Acton . . .      | 11           | 16           | Clarksburg . .   | none         | none         | Hancock . . .    | 4            | none         |
| Acushnet . . .   | 445          | 476          | Clinton . . .    | 186          | 219          | Hanover . . .    | 17           | 12           |
| Adams . . .      | 55           | 25           | Cohasset . . .   | 13           | 17           | Hanson . . .     | 55           | 46           |
| Agawam . . .     | 152          | 262          | Colrain . . .    | 1            | 1            | Hardwick . . .   | 5            | 21           |
| Alford . . .     | none         | none         | Concord . . .    | 16           | 21           | Harvard . . .    | none         | none         |
| Amesbury . . .   | 170          | 143          | Conway . . .     | 16           | 23           | Harwich . . .    | 11           | 35           |
| Amherst . . .    | 11           | 14           | Cummington . .   | none         | none         | Hatfield . . .   | 14           | 12           |
| Andover . . .    | 12           | 16           | Dalton . . .     | 1            | 1            | Haverhill . . .  | 265          | 572          |
| Arlington . . .  | 457          | 561          | Dana . . .       | none         | none         | Hawley . . .     | 1            | 2            |
| Ashburnham . .   | 19           | 32           | Danvers . . .    | 181          | 202          | Heath . . .      | none         | 1            |
| Ashby . . .      | 14           | 15           | Dartmouth . . .  | 1,210        | 1,470        | Hingham . . .    | 7            | 20           |
| Ashfield . . .   | none         | 3            | Dedham . . .     | 635          | 667          | Hinsdale . . .   | none         | none         |
| Ashland . . .    | 16           | 28           | Deerfield . . .  | 23           | 50           | Holbrook . . .   | 35           | 38           |
| Athol . . .      | 4            | 14           | Dennis . . .     | 27           | 40           | Holden . . .     | 90           | 83           |
| Attleboro . . .  | 375          | 445          | Dighton . . .    | 6            | 9            | Holland . . .    | 1            | 15           |
| Auburn . . .     | 96           | 164          | Douglas . . .    | 10           | 15           | Holliston . . .  | 25           | 18           |
| Avon . . .       | 61           | 40           | Dover . . .      | none         | none         | Holyoke . . .    | 125          | 390          |
| Ayer . . .       | 5            | 11           | Dracut . . .     | 232          | 31           | Hopedale . . .   | 56           | none         |
| Barnstable . . . | 134          | 133          | Dudley . . .     | 10           | 21           | Hopkinton . .    | 56           | 71           |
| Barre . . .      | 5            | 14           | Dunstable . . .  | 9            | 30           | Hubbardston .    | 18           | 41           |
| Becket . . .     | 1            | 1            | Duxbury . . .    | 25           | 32           | Hudson . . .     | 26           | 35           |
| Bedford . . .    | 45           | 100          | East Bridgewater | 59           | 63           | Hull . . .       | 1,095        | 1,171        |
| Belchertown . .  | 2            | 8            | East Brookfield  | none         | none         | Huntington . .   | 2            | 3            |
| Bellingham . . . | 138          | 122          | East Longmeadow  | 138          | 175          | Ipswich . . .    | 15           | 12           |
| Belmont . . .    | 100          | 147          | Eastham . . .    | 7            | 7            | Kingston . . .   | 56           | 74           |
| Berkley . . .    | 1            | 6            | Easthampton . .  | 148          | 263          | Lakeville . . .  | 1            | 5            |
| Berlin . . .     | 1            | 13           | Easton . . .     | none         | none         | Lancaster . . .  | 179          | 169          |
| Bernardston . .  | 3            | 1            | Edgartown . . .  | 5            | 17           | Lanesborough .   | 7            | 42           |
| Beverly . . .    | 313          | 369          | Egremont . . .   | none         | none         | Lawrence . . .   | 413          | 575          |
| Billerica . . .  | 675          | 776          | Enfield . . .    | none         | none         | Lee . . .        | 14           | 18           |
| Blackstone . . . | 19           | none         | Erving . . .     | none         | none         | Leicester . . .  | 72           | 83           |
| Blandford . . .  | 5            | 6            | Essex . . .      | 1            | 4            | Lenox . . .      | none         | 4            |
| Bolton . . .     | none         | none         | Everett . . .    | 587          | 312          | Leominster . .   | 721          | 526          |
| Boston . . .     | *            | *            | Fairhaven . . .  | 675          | 669          | Leverett . . .   | none         | none         |
| Bourne . . .     | 28           | 59           | Fall River . . . | 1,525        | 1,468        | Lexington . . .  | 433          | 427          |
| Boxborough . . . | none         | none         | Falmouth . . .   | 38           | 67           | Leyden . . .     | 3            | 7            |
| Boxford . . .    | none         | none         | Fitchburg . . .  | 242          | 341          | Lincoln . . .    | none         | 2            |
| Boylston . . .   | 5            | 19           | Florida . . .    | 1            | 1            | Littleton . . .  | 68           | 67           |
| Braintree . . .  | 435          | 514          | Foxborough . . . | 23           | 32           | Longmeadow . .   | 151          | 222          |
| Brewster . . .   | none         | 11           | Framingham . . . | 207          | 289          | Lowell . . .     | 2,300        | 2,486        |
| Bridgewater . .  | 14           | 55           | Franklin . . .   | 91           | 127          | Ludlow . . .     | 313          | 472          |
| Brimfield . . .  | 2            | 6            | Freetown . . .   | 27           | 83           | Lunenburg . . .  | 29           | 41           |
| Brocton . . .    | 1,195        | 1,174        | Gardner . . .    | 215          | 246          | Lynn . . .       | 2,004        | 2,447        |
| Brookfield . . . | none         | 12           | Gay Head . . .   | none         | none         | Lynnfield . . .  | 46           | 56           |
| Brookline . . .  | 238          | 512          | Georgetown . . . | 1            | 8            | Malden . . .     | 601          | 738          |
| Buckland . . .   | none         | none         | Gill . . .       | 2            | 2            | Manchester . . . | 8            | 12           |
| Burlington . . . | 213          | 245          | Gloucester . . . | 228          | 310          | Mansfield . . .  | 84           | 80           |
| Cambridge . . .  | 325          | 524          | Goshen . . .     | none         | none         | Marblehead . .   | 80           | 116          |
| Canton . . .     | 32           | 52           | Gosnold . . .    | none         | none         | Marion . . .     | 29           | 22           |
| Carlisle . . .   | 4            | 4            | Gratton . . .    | 93           | 31           | Marlborough . .  | 48           | 161          |
| Carver . . .     | 7            | 1            | Granby . . .     | 5            | 22           | Marshfield . . . | 17           | 22           |
| Charlemont . . . | 2            | 2            | Granville . . .  | none         | none         | Mashpee . . .    | 61           | 118          |
| Charlton . . .   | 12           | 35           | Great Barrington | none         | 1            | Mattapoisett . . | 38           | 30           |
| Chatham . . .    | 4            | 13           | Greenfield . . . | 37           | 75           | Maynard . . .    | none         | 15           |
| Chelmsford . . . | 44           | 111          | Greenwich . . .  | 3            | 3            | Medfield . . .   | 7            | 7            |
| Chelsea . . .    | 915          | 1,013        | Groton . . .     | 219          | 191          | Medford . . .    | 599          | 672          |
| Cheshire . . .   | 5            | 3            | Groveland . . .  | 18           | 25           | Medway . . .     | 43           | 63           |
| Chester . . .    | 16           | 15           | Hadley . . .     | none         | none         | Melrose . . .    | 198          | 248          |
| Chesterfield . . | none         | none         | Halifax . . .    | 9            | 22           | Mendon . . .     | 3            | 4            |
| Chicopee . . .   | 1,804        | 2,079        | Hamilton . . .   | 7            | 12           | Merrimac . . .   | 4            | 14           |

\* No report.

NUMBER OF TAX TITLES REPORTED TO BE HELD BY EACH MUNICIPALITY,  
AS OF JANUARY 1, 1934 and 1935 — Concluded

| Municipality               | Jan. 1,<br>1934 | Jan. 1,<br>1935 | Municipality           | Jan. 1,<br>1934 | Jan. 1,<br>1935 | Municipality               | Jan. 1,<br>1934 | Jan. 1,<br>1935 |
|----------------------------|-----------------|-----------------|------------------------|-----------------|-----------------|----------------------------|-----------------|-----------------|
| Methuen . . . . .          | 198             | 207             | Plymouth . . . . .     | 27              | 56              | Tisbury . . . . .          | none            | 4               |
| Middleborough . . . . .    | 128             | 97              | Plympton . . . . .     | 1               | 2               | Tolland . . . . .          | none            | none            |
| Middlefield . . . . .      | 4               | 3               | Prescott . . . . .     | none            | none            | Topsfield . . . . .        | none            | none            |
| Middleton . . . . .        | 29              | 49              | Princeton . . . . .    | 8               | 9               | Townsend . . . . .         | 3               | 31              |
| Milford . . . . .          | 201             | 188             | Provincetown . . . . . | 13              | 18              | Truro . . . . .            | 5               | 7               |
| Millbury . . . . .         | 60              | 83              | Quincy . . . . .       | 2,395           | 2,675           | Tyngsborough . . . . .     | 37              | 69              |
| Millis . . . . .           | none            | none            | Randolph . . . . .     | 164             | 252             | Tyringham . . . . .        | none            | none            |
| Millville . . . . .        | 10              | 145             | Raynham . . . . .      | 42              | 59              | Upton . . . . .            | 6               | 12              |
| Milton . . . . .           | 240             | 223             | Reading . . . . .      | 62              | 22              | Uxbridge . . . . .         | none            | 4               |
| Monroe . . . . .           | none            | none            | Rehoboth . . . . .     | 7               | 25              | Wakefield . . . . .        | 1,175           | 1,294           |
| Monson . . . . .           | 8               | 5               | Revere . . . . .       | 3,500           | 4,000           | Wales . . . . .            | 2               | 2               |
| Montague . . . . .         | 4               | 6               | Richmond . . . . .     | none            | 2               | Walpole . . . . .          | 11              | 66              |
| Monterey . . . . .         | 1               | 1               | Rochester . . . . .    | 8               | 7               | Waltham . . . . .          | 2,302           | 1,173           |
| Montgomery . . . . .       | 3               | 2               | Rockland . . . . .     | 90              | 93              | Ware . . . . .             | 8               | 8               |
| Mt. Washington . . . . .   | 2               | none            | Rockport . . . . .     | 15              | 6               | Wareham . . . . .          | 137             | 276             |
| Nahant . . . . .           | none            | 76              | Rowe . . . . .         | none            | none            | Warren . . . . .           | 6               | 13              |
| Nantucket . . . . .        | *               | 211             | Rowley . . . . .       | 3               | 12              | Warwick . . . . .          | none            | none            |
| Natick . . . . .           | 150             | 300             | Royalston . . . . .    | none            | none            | Washington . . . . .       | none            | 5               |
| Needham . . . . .          | 47              | 254             | Russell . . . . .      | none            | 5               | Watertown . . . . .        | 453             | 752             |
| New Ashford . . . . .      | none            | none            | Rutland . . . . .      | 19              | 20              | Wayland . . . . .          | 80              | 131             |
| New Bedford . . . . .      | 3,121           | 2,739           | Salem . . . . .        | 355             | 365             | Webster . . . . .          | 57              | 181             |
| New Braintree . . . . .    | 3               | 1               | Salisbury . . . . .    | 32              | 38              | Wellesley . . . . .        | 150             | 185             |
| New Marlborough . . . . .  | 1               | 1               | Sandisfield . . . . .  | none            | 1               | Wellfleet . . . . .        | 5               | 4               |
| New Salem . . . . .        | 1               | 2               | Sandwich . . . . .     | 27              | 65              | Wendell . . . . .          | none            | none            |
| Newbury . . . . .          | 41              | 23              | Saugus . . . . .       | 2,000           | 3,000           | Wenham . . . . .           | 3               | 4               |
| Newburyport . . . . .      | 14              | 81              | Savoy . . . . .        | 4               | 5               | West Boylston . . . . .    | 11              | 20              |
| Newton . . . . .           | 694             | 790             | Scituate . . . . .     | 235             | 314             | West Bridgewater . . . . . | 16              | 70              |
| Norfolk . . . . .          | 3               | 8               | Seekonk . . . . .      | 146             | 177             | West Brookfield . . . . .  | 5               | 10              |
| North Adams . . . . .      | 22              | 77              | Sharon . . . . .       | 40              | 104             | West Newbury . . . . .     | 6               | 5               |
| North Andover . . . . .    | 74              | 70              | Sheffield . . . . .    | none            | 2               | West Springfield . . . . . | 265             | 319             |
| No. Attleborough . . . . . | 144             | 140             | Shelburne . . . . .    | none            | none            | West Stockbridge . . . . . | none            | 4               |
| North Brookfield . . . . . | 1               | 1               | Sherborn . . . . .     | 16              | 21              | West Tisbury . . . . .     | none            | none            |
| North Reading . . . . .    | 83              | 78              | Shirley . . . . .      | 11              | 13              | Westborough . . . . .      | 3               | 7               |
| Northampton . . . . .      | 44              | 192             | Shrewsbury . . . . .   | 165             | 176             | Westfield . . . . .        | 650             | 930             |
| Northborough . . . . .     | 5               | 11              | Shutesbury . . . . .   | *               | 5               | Westford . . . . .         | none            | none            |
| Northbridge . . . . .      | 12              | 13              | Somerset . . . . .     | 86              | 80              | Westhampton . . . . .      | 1               | 1               |
| Northfield . . . . .       | none            | 16              | Somerville . . . . .   | 262             | 1,500           | Westminster . . . . .      | 24              | 28              |
| Norton . . . . .           | 39              | 49              | South Hadley . . . . . | 106             | 107             | Weston . . . . .           | 23              | 23              |
| Norwell . . . . .          | 30              | 45              | Southampton . . . . .  | 4               | 4               | Westport . . . . .         | 113             | 82              |
| Norwood . . . . .          | 276             | 319             | Southborough . . . . . | 41              | 10              | Westwood . . . . .         | 11              | 3               |
| Oak Bluffs . . . . .       | 63              | 69              | Southbridge . . . . .  | 12              | 29              | Weymouth . . . . .         | 300             | 640             |
| Oakham . . . . .           | none            | none            | Southwick . . . . .    | 50              | 50              | Whately . . . . .          | 4               | 5               |
| Orange . . . . .           | 19              | 19              | Spencer . . . . .      | 24              | 29              | Whitman . . . . .          | 91              | 111             |
| Orleans . . . . .          | 4               | 2               | Springfield . . . . .  | 2,032           | 2,709           | Wilbraham . . . . .        | 20              | 65              |
| Otis . . . . .             | 2               | 4               | Sterling . . . . .     | 5               | 13              | Williamsburg . . . . .     | none            | none            |
| Oxford . . . . .           | 73              | 64              | Stockbridge . . . . .  | none            | 2               | Williamstown . . . . .     | none            | 2               |
| Palmer . . . . .           | none            | 33              | Stoneham . . . . .     | 254             | 286             | Wilmington . . . . .       | 624             | 389             |
| Paxton . . . . .           | 12              | 20              | Stoughton . . . . .    | 139             | 85              | Winchendon . . . . .       | 17              | 30              |
| Peabody . . . . .          | 354             | 506             | Stow . . . . .         | none            | none            | Winchester . . . . .       | 300             | 340             |
| Pelham . . . . .           | none            | none            | Sturbridge . . . . .   | 30              | 27              | Windsor . . . . .          | none            | none            |
| Pembroke . . . . .         | 45              | 70              | Sudbury . . . . .      | 34              | 37              | Winthrop . . . . .         | 193             | 244             |
| Pepperell . . . . .        | 13              | 4               | Sunderland . . . . .   | 1               | none            | Woburn . . . . .           | 457             | 576             |
| Peru . . . . .             | none            | none            | Sutton . . . . .       | 10              | 11              | Worcester . . . . .        | 1,234           | 1,535           |
| Petersham . . . . .        | none            | none            | Swampscott . . . . .   | 214             | 254             | Worthington . . . . .      | 4               | 5               |
| Phillipston . . . . .      | none            | 1               | Swansea . . . . .      | 34              | 48              | Wrentham . . . . .         | 17              | 27              |
| Pittsfield . . . . .       | 267             | 350             | Taunton . . . . .      | 373             | 460             | Yarmouth . . . . .         | 76              | 100             |
| Plainfield . . . . .       | none            | 1               | Templeton . . . . .    | 25              | 33              |                            |                 |                 |
| Plainville . . . . .       | 11              | 11              | Tewksbury . . . . .    | 441             | 343             | Totals . . . . .           | 55,386**        | 66,276**        |

\* No report.

\*\* These totals do not include Boston as no report has been received.

### ADJUSTMENT OF VETERANS' EXEMPTIONS BETWEEN THE CITIES AND TOWNS.

Under the provisions of Section 85 of Chapter 59 of the General Laws, assessors of every city and town must make a return to the Commissioner of Corporations and Taxation of the value of property exempted from taxation under the provisions of clauses 22 and 23 of Section 5 of said Chapter 59, as amended, together with the amount of taxes which would have been assessed on such property but for said exemption. The Commissioner must determine from the returns or otherwise the total amount so exempted, and apportion one-third of such taxes as a charge upon the cities and towns, according to the basis determined by him for the apportionment of the State tax. He must also credit to each city and town one-third of the amount of taxes exempted. On the seventh day of November notice of the charge or credit was sent to the assessors of each city and town, and since no appeals were taken within the statutory ten days the amounts were certified to the Treasurer and Receiver-General (see Sections 11 and 12, Chapter 58, General Laws as amended). The total amount of taxes lost on account of the exemption was \$111,249.16, one-third of which was adjusted between cities and towns under the provisions of said sections.



Part I of Public Document No. 19 gives full details of assessed values and taxes as laid in the original assessment of each year throughout the Commonwealth. Part II of the same document gives the same information in regard to assessments laid in December pursuant to the provisions of Section 75 of Chapter 59 of the General Laws.

TABLE TWENTY-ONE —

The total value of real estate and tangible personal property as assessed by cities and towns in selected years is: (Including 1916 the assessment was on tangible and intangible property but beginning April 1, 1917, only tangible property is locally assessed, the intangible property being freed from local taxation but subject to the income tax.)

|                |                 |                |                 |
|----------------|-----------------|----------------|-----------------|
| 1875 . . . . . | \$1,840,792,728 | 1919 . . . . . | \$4,903,775,948 |
| 1880 . . . . . | 1,584,756,802   | 1920 . . . . . | 5,354,086,810   |
| 1885 . . . . . | 1,782,349,143   | 1921 . . . . . | 5,546,646,240   |
| 1890 . . . . . | 2,154,134,626   | 1922 . . . . . | 5,715,377,344   |
| 1895 . . . . . | 2,542,348,993   | 1923 . . . . . | 5,978,152,428   |
| 1900 . . . . . | 2,961,119,947   | 1924 . . . . . | 6,300,660,670   |
| 1905 . . . . . | 3,312,255,163   | 1925 . . . . . | 6,637,842,327   |
| 1910 . . . . . | 3,907,892,598   | 1926 . . . . . | 6,910,553,302   |
| 1911 . . . . . | 4,077,235,263   | 1927 . . . . . | 7,086,001,958   |
| 1912 . . . . . | 4,285,368,566   | 1928 . . . . . | 7,171,159,841   |
| 1913 . . . . . | 4,471,736,046   | 1929 . . . . . | 7,127,955,086   |
| 1914 . . . . . | 4,644,814,610   | 1930 . . . . . | 7,233,539,128   |
| 1915 . . . . . | 4,769,860,495   | 1931 . . . . . | 7,181,358,958   |
| 1916 . . . . . | 4,962,238,008   | 1932 . . . . . | 7,001,697,802   |
| 1917 . . . . . | 4,538,998,071   | 1933 . . . . . | 6,741,559,304   |
| 1918 . . . . . | 4,738,976,589   | 1934 . . . . . | 6,594,252,283   |

The above figures include the April and December assessments.

The following table shows taxes assessed upon polls and real and personal property in several years, and the purposes to which these taxes were devoted, in the event that the distributions from the Commonwealth, more than ample to pay the State and county taxes, were used for some other purpose:

|                | <sup>1</sup> State Tax | <sup>2</sup> County Tax | Local Purposes | Total                    |
|----------------|------------------------|-------------------------|----------------|--------------------------|
| 1910 . . . . . | \$5,500,000            | \$4,203,889             | \$58,885,487   | \$68,589,376             |
| 1911 . . . . . | 5,500,000              | 4,244,294               | 63,545,234     | 71,289,529               |
| 1912 . . . . . | 6,250,000              | 4,353,312               | 64,508,717     | 75,112,030               |
| 1913 . . . . . | 8,000,000              | 4,583,110               | 69,098,996     | 81,682,107               |
| 1914 . . . . . | 8,750,000              | 4,855,540               | 74,378,013     | 87,983,553               |
| 1915 . . . . . | 9,750,000              | 5,209,593               | 77,976,646     | 92,936,239               |
| 1916 . . . . . | 8,000,000              | 5,515,430               | 82,255,626     | 95,771,056               |
| 1917 . . . . . | 11,000,000             | 5,812,664               | 74,682,807     | 91,495,471               |
| 1918 . . . . . | 11,000,000             | 6,284,019               | 84,516,264     | 101,800,283              |
| 1919 . . . . . | 11,000,000             | 6,513,734               | 98,951,932     | 116,465,666              |
| 1920 . . . . . | 14,000,000             | 7,019,226               | 121,384,105    | 142,403,331              |
| 1921 . . . . . | 14,000,000             | 7,833,284               | 131,052,413    | 152,885,702              |
| 1922 . . . . . | 12,000,000             | 8,196,758               | 142,704,922    | 162,901,680              |
| 1923 . . . . . | 12,000,000             | 8,584,413               | 147,088,903    | 167,673,316              |
| 1924 . . . . . | 10,000,000             | 9,092,931               | 157,900,405    | 176,993,336              |
| 1925 . . . . . | 12,000,000             | 10,241,854              | 169,596,434    | 191,838,288              |
| 1926 . . . . . | 12,000,000             | 11,069,934              | 189,111,511    | 212,181,445              |
| 1927 . . . . . | 12,000,000             | 11,429,594              | 188,172,730    | 211,602,324              |
| 1928 . . . . . | 8,500,000              | 11,242,356              | 191,186,884    | 210,929,240              |
| 1929 . . . . . | 8,500,000              | 11,747,311              | 187,499,124    | 207,746,435 <sup>3</sup> |
| 1930 . . . . . | 7,000,000              | 12,175,699              | 199,364,296    | 218,539,995 <sup>3</sup> |
| 1931 . . . . . | 7,500,000              | 13,061,701              | 205,245,058    | 225,806,759 <sup>3</sup> |
| 1932 . . . . . | 9,750,000              | 11,638,145              | 217,194,661    | 238,582,806 <sup>3</sup> |
| 1933 . . . . . | 9,000,000              | 10,426,274              | 196,208,649    | 215,634,923 <sup>3</sup> |
| 1934 . . . . . | 10,000,000             | 10,263,102              | 205,672,036    | 225,935,138              |

The above figures include the April and December assessments.

<sup>1</sup> "State Tax" is really a deficiency bill. The State for its purposes having certain revenues which are estimated in the State budget as an offset to the estimated cost of running the State activities. The balance is assessed directly upon the cities and towns in proportion to an equalization made every three years, when the ability of the municipality to pay is determined.

<sup>2</sup> "County Tax" is an amount authorized by legislative act that the counties are permitted to spend in their budget; they then assess directly upon the cities and towns in the proportion used for the "State Tax."

<sup>3</sup> The figures for 1929 to 1934, inc., do not include the amount of tax on Registered Motor Vehicles. The figures for 1928 and the earlier years do include Motor Vehicles. The assessed value of and the amount of the tax upon registered motor vehicles in 1929, 1930, 1931, 1932, 1933 and 1934: 1929, value \$389,777,927; 1929, tax \$10,363,324.71; 1930, value \$352,760,905; 1930, tax \$8,534,837.50; 1931, value \$304,113,291; 1931, tax \$7,611,555.12; 1932, value \$240,317,775; 1932, tax \$6,183,706.22; 1933, value \$204,870,214; 1933, tax \$5,237,438.63; 1934, value \$194,943,877; 1934, tax \$5,198,287.55.

## COLLECTION OF OVERDUE TAXES

The commissioner has been notified of the settlement in full of all taxes of the year 1932 and years prior thereto, in the following cities and towns, under the provisions of Section 7 of Chapter 58 of the General Laws:

TABLE TWENTY-TWO —

|              |                  |                    |                  |
|--------------|------------------|--------------------|------------------|
| Acushnet     | Dunstable        | Leverett           | Russell          |
| Amesbury     | Eastham          | Lexington          | Sheffield        |
| Amherst      | Easthampton      | Lunenburg          | Shutesbury       |
| Arlington    | Easton           | Mansfield          | Stoughton        |
| Ashby        | Egremont         | Marblehead         | Stow             |
| Ashfield     | Enfield          | Mendon             | Sudbury          |
| Attleboro    | Erving           | Middleton          | Sunderland       |
| Bellingham   | Falmouth         | Millville          | Swampscott       |
| Berlin       | Fitchburg        | Milton             | Templeton        |
| Bolton       | Gill             | Monroe             | Tisbury          |
| Bourne       | Goshen           | Mount Washington   | Tolland          |
| Bridgewater  | Gosnold          | Needham            | Truro            |
| Brimfield    | Granville        | New Salem          | Tyngsborough     |
| Brockton     | Great Barrington | North Attleborough | Wales            |
| Brookline    | Hamilton         | North Reading      | Wellesley        |
| Buckland     | Hampden          | Northfield         | West Boylston    |
| Canton       | Hanover          | Norwood            | West Brookfield  |
| Carver       | Hawley           | Orleans            | West Newbury     |
| Chatham      | Heath            | Petersham          | West Springfield |
| Chelmsford   | Hingham          | Phillipston        | West Tisbury     |
| Cheshire     | Holland          | Plainville         | Westborough      |
| Chesterfield | Hopedale         | Plymouth           | Westhampton      |
| Cohasset     | Hubbardston      | Prescott           | Wilbraham        |
| Concord      | Kingston         | Provincetown       | Williamsburg     |
| Dana         | Lakeville        | Raynham            | Williamstown     |
| Danvers      | Lancaster        | Rockland           | Winchendon       |
| Dartmouth    | Lee              | Rowe               | Winchester       |
| Dighton      | Leominster       | Royalston          | Windsor          |
| Douglas      |                  |                    |                  |

NOTE: — Other towns may be entitled to appear in this list but reports to that effect have not been received.

## DIRECT TAX AND BONDS OF TREASURERS AND COLLECTORS

Under the provisions of Chapter sixty-five of the Acts of 1926 the Commissioner is required to establish the minimum amount of indemnity which may appear in the surety bond of each treasurer and collector of taxes of each city and town in the Commonwealth.

This duty was first performed with respect to the bonds of these officers for the year 1926 and the minimums established together with other information relating thereto appear on pages 8 to 12 of my report for 1926.

The form to be used for the bonds required under the provisions of Chapter 65 of 1926 is found on pages 6 and 7 of my report for the year ending November 30, 1926.

The following table shows the amount of direct tax in each municipality in 1933 and 1934 and the minimum established for the bond of each treasurer and collector of taxes for the years 1934 and 1935.

TABLE TWENTY-THREE —

| Municipality           | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved since 1933 | 1934<br>Direct<br>Commitment<br>Basis for<br>1935 Bond | Minimum for<br>1935 Bonds,<br>Treasurer and<br>Collector<br>each |
|------------------------|--|---|--|--|
| Abington . . . . .     | \$197,010  | \$29,500  | \$214,134  | \$31,800   |
| Acton . . . . .        | 91,292   | 13,500  | 98,747   | 14,700   |
| Acushnet . . . . .     | 112,993  | 16,800  | 110,884  | 16,500   |
| Adams . . . . .        | 402,542  | 42,000  | 385,692  | 41,600   |
| Agawam . . . . .       | 291,574  | 39,000  | 285,938  | 38,500   |
| Alford . . . . .       | 7,779  | 1,500   | 8,909  | 1,500  |
| Amesbury . . . . .     | 300,378  | 40,000  | 358,341  | 41,000   |
| Amherst . . . . .      | 250,877  | 35,000  | 270,789  | 37,000   |
| Andover . . . . .      | 400,544  | 42,000  | 481,024  | 43,600   |
| Arlington . . . . .    | 1,950,528  | 57,000  | 2,094,567  | 60,000   |
| Asbburnham . . . . .   | 61,607   | 9,000   | 58,819   | 8,700  |
| Ashby . . . . .        | 28,206   | 4,200   | 34,580   | 5,100  |
| Ashfield . . . . .     | 28,893   | 4,200   | 30,166   | 4,500  |
| Ashland . . . . .      | 95,875   | 14,300  | 91,441   | 13,600   |
| Athol . . . . .        | 366,157  | 41,300  | 361,575  | 41,200   |
| Attleboro . . . . .    | 792,504  | 47,900  | 886,043  | 48,800   |
| Auburn . . . . .       | 198,829  | 30,000  | 246,188  | 34,500   |
| Avon . . . . .         | 41,407   | 6,000   | 54,125   | 8,000  |
| Ayer . . . . .         | 117,607  | 17,000  | 119,369  | 17,500   |
| Barnstable . . . . .   | 489,836  | 43,500  | 587,545  | 45,700   |
| Barre . . . . .        | 94,308   | 14,000  | 119,736  | 17,500   |
| Becket . . . . .       | 29,629   | 4,500   | 32,659   | 4,800  |
| Bedford . . . . .      | 105,036  | 15,800  | 98,983   | 14,800   |
| Belchertown . . . . .  | 60,941   | 9,000   | 62,718   | 9,300  |
| Bellingham . . . . .   | 70,544   | 10,500  | 82,305   | 12,300   |
| Belmont . . . . .      | 1,234,129  | 51,400  | 1,300,881  | 51,800   |
| Berkley . . . . .      | 28,777   | 4,000   | 27,384   | 4,000  |
| Berlin . . . . .       | 33,580   | 5,000   | 31,807   | 4,700  |
| Bernardston . . . . .  | 18,890   | 2,800   | 23,779   | 3,500  |
| Beverly . . . . .      | 1,498,470  | 53,000  | 1,452,111  | 52,700   |
| Billerica . . . . .    | 332,076  | 40,600  | 326,791  | 40,500   |
| Blackstone . . . . .   | 89,620   | 13,500  | 109,064  | 16,400   |
| Blandford . . . . .    | 27,513   | 4,000   | 24,112   | 3,500  |
| Bolton . . . . .       | 27,891   | 4,000   | 28,365   | 4,200  |
| Boston . . . . .       | 59,652,798   | 350,000   | 63,382,434   | 350,000  |
| Bourne . . . . .       | 190,753  | 28,500  | 229,096  | 33,000   |
| Boxborough . . . . .   | 8,388  | 1,500   | 10,123   | 1,500  |
| Boxford . . . . .      | 29,538   | 4,500   | 36,406   | 5,500  |
| Boylston . . . . .     | 28,063   | 4,300   | 35,248   | 5,300  |
| Braintree . . . . .    | 780,760  | 47,800  | 886,784  | 48,800   |
| Brewster . . . . .     | 45,363   | 6,800   | 48,719   | 7,200  |
| Bridgewater . . . . .  | 209,298  | 30,800  | 209,834  | 30,800   |
| Brimfield . . . . .    | 26,712   | 3,800   | 30,117   | 4,500  |
| Brockton . . . . .     | 2,870,517  | 68,000  | 2,946,312  | 69,000   |
| Brookfield . . . . .   | 39,591   | 6,000   | 45,260   | 8,300  |
| Brookline . . . . .    | 3,555,713  | 71,000  | 3,626,036  | 71,200   |
| Buckland . . . . .     | 60,583   | 9,000   | 58,038   | 8,700  |
| Burlington . . . . .   | 76,036   | 11,300  | 78,910   | 11,700   |
| Cambridge . . . . .    | 6,359,962  | 80,000  | 7,054,088  | 80,000   |
| Canton . . . . .       | 289,621  | 39,000  | 289,327  | 39,000   |
| Carlisle . . . . .     | 27,653   | 4,000   | 29,709   | 4,300  |
| Carver . . . . .       | 60,951   | 9,000   | 59,319   | 8,800  |
| Charlemont . . . . .   | 23,981   | 3,500   | 21,995   | 3,300  |
| Charlton . . . . .     | 50,975   | 7,500   | 59,429   | 8,500  |
| Chatham . . . . .      | 112,635  | 17,000  | 128,304  | 19,000   |
| Chelmsford . . . . .   | 220,561  | 32,000  | 205,275  | 30,500   |
| Chelsea . . . . .      | 1,963,941  | 55,700  | 2,107,385  | 61,000   |
| Cheshire . . . . .     | 51,642   | 7,500   | 51,737   | 7,500  |
| Chester . . . . .      | 51,691   | 7,500   | 53,449   | 8,000  |
| Chesterfield . . . . . | 19,648   | 2,700   | 19,123   | 2,700  |
| Chicopee . . . . .     | 1,656,497  | 53,900  | 1,779,488  | 54,600   |
| Chilmark . . . . .     | 14,118   | 2,500   | 11,956   | 1,800  |
| Clarksburg . . . . .   | 29,426   | 4,500   | 23,278   | 3,500  |
| Clinton . . . . .      | 372,239  | 41,500  | 454,590  | 43,000   |
| Cohasset . . . . .     | 265,875  | 36,500  | 276,720  | 37,500   |
| Colrain . . . . .      | 42,591   | 6,000   | 39,137   | 5,800  |
| Concord . . . . .      | 353,245  | 41,000  | 354,884  | 41,000   |
| Conway . . . . .       | 21,696   | 3,300   | 28,576   | 4,000  |
| Cummington . . . . .   | 20,030   | 3,000   | 19,990   | 3,000  |
| Dalton . . . . .       | 181,441  | 27,000  | 185,505  | 27,600   |
| Dana . . . . .         | 20,513   | 3,000   | 20,173   | 3,000  |
| Danvers . . . . .      | 486,400  | 43,700  | 428,727  | 42,500   |
| Dartmouth . . . . .    | 371,376  | 41,400  | 363,503  | 41,200   |
| Dedham . . . . .       | 842,852  | 48,400  | 890,892  | 48,900   |
| Deerfield . . . . .    | 115,236  | 16,500  | 112,178  | 16,500   |
| Dennis . . . . .       | 103,479  | 15,500  | 115,048  | 17,200   |
| Dighton . . . . .      | 92,087   | 13,800  | 89,188   | 13,500   |
| Douglas . . . . .      | 58,435   | 8,700   | 60,748   | 9,000  |
| Dover . . . . .        | 84,042   | 12,500  | 87,071   | 13,000   |
| Dracut . . . . .       | 190,340  | 28,500  | 184,648  | 27,600   |



| Municipality               | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved since 1933 | 1934<br>Direct<br>Commitment<br>Basis for<br>1935 Bond | Minimum for<br>1935 Bonds,<br>Treasurer and<br>Collector<br>each |
|----------------------------|--|---|--|--|
| Dudley . . . . .           | \$137,860  | \$20,500  | \$138,635  | \$20,500   |
| Dunstable . . . . .        | 13,442   | 2,000   | 15,611   | 2,300  |
| Duxbury . . . . .          | 154,777  | 23,000  | 155,977  | 23,000   |
| East Bridgewater . . . . . | 163,531  | 24,500  | 168,736  | 25,200   |
| East Brookfield . . . . .  | 25,354   | 3,800   | 24,237   | 3,700  |
| East Longmeadow . . . . .  | 151,980  | 22,500  | 130,979  | 19,500   |
| Eastham . . . . .          | 30,302   | 4,500   | 36,227   | 5,400  |
| Easthampton . . . . .      | 358,293  | 41,000  | 364,573  | 41,300   |
| Easton . . . . .           | 150,139  | 22,500  | 144,060  | 21,600   |
| Edgartown . . . . .        | 65,831   | 9,800   | 87,661   | 13,000   |
| Egremont . . . . .         | 18,752   | 2,700   | 18,843   | 2,700  |
| Enfield . . . . .          | 14,966   | 2,200   | 14,532   | 2,200  |
| Erving . . . . .           | 55,290   | 8,300   | 50,579   | 7,500  |
| Essex . . . . .            | 47,286   | 7,000   | 55,388   | 8,300  |
| Everett . . . . .          | 2,407,203  | 64,000  | 2,682,232  | 67,000   |
| Fairhaven . . . . .        | 307,530  | 50,400  | 370,307  | 41,400   |
| Fall River . . . . .       | 4,514,059  | 73,000  | 4,602,839  | 73,000   |
| Falmouth . . . . .         | 492,240  | 43,800  | 549,296  | 45,000   |
| Fitchburg . . . . .        | 1,715,144  | 54,300  | 1,700,389  | 54,200   |
| Florida . . . . .          | 33,237   | 5,000   | 32,415   | 4,800  |
| Foxborough . . . . .       | 190,720  | 28,500  | 198,751  | 29,500   |
| Frammingham . . . . .      | 1,021,976  | 50,000  | 1,048,184  | 50,300   |
| Franklin . . . . .         | 270,569  | 37,000  | 260,334  | 36,000   |
| Freetown . . . . .         | 50,149   | 7,500   | 53,045   | 8,000  |
| Gardner . . . . .          | 629,850  | 46,300  | 614,150  | 46,100   |
| Gay Head . . . . .         | 3,169  | 1,500   | 3,643  | 1,500  |
| Georgetown . . . . .       | 45,283   | 6,800   | 61,910   | 9,000  |
| Gill . . . . .             | 30,503   | 4,800   | 30,793   | 4,500  |
| Gloucester . . . . .       | 1,259,456  | 51,500  | 1,270,454  | 51,500   |
| Goshen . . . . .           | 10,156   | 1,600   | 13,033   | 2,000  |
| Gosnold . . . . .          | 13,024   | 2,000   | 15,961   | 2,300  |
| Grafton . . . . .          | 166,002  | 25,000  | 179,530  | 27,000   |
| Granby . . . . .           | 25,301   | 3,800   | 31,361   | 4,600  |
| Granville . . . . .        | 41,472   | 6,000   | 44,845   | 6,600  |
| Great Barrington . . . . . | 265,492  | 36,000  | 272,961  | 37,000   |
| Greenfield . . . . .       | 792,395  | 47,900  | 834,999  | 48,300   |
| Greenwich . . . . .        | 9,910  | 1,500   | 8,721  | 1,400  |
| Groton . . . . .           | 130,279  | 19,500  | 121,966  | 18,300   |
| Groveland . . . . .        | 58,772   | 8,700   | 69,500   | 10,200   |
| Hadley . . . . .           | 61,317   | 9,000   | 70,999   | 10,500   |
| Halifax . . . . .          | 40,786   | 6,000   | 45,756   | 6,800  |
| Hamilton . . . . .         | 134,586  | 20,000  | 139,652  | 20,600   |
| Hampden . . . . .          | 29,716   | 4,500   | 22,789   | 3,300  |
| Hancock . . . . .          | 10,567   | 1,500   | 14,631   | 2,100  |
| Hanover . . . . .          | 122,381  | 18,500  | 143,101  | 21,300   |
| Hanson . . . . .           | 101,714  | 15,000  | 103,745  | 15,300   |
| Hardwick . . . . .         | 61,381   | 9,000   | 73,909   | 11,000   |
| Harvard . . . . .          | 50,409   | 7,500   | 44,322   | 6,600  |
| Harwich . . . . .          | 112,879  | 16,800  | 116,839  | 17,400   |
| Hatfield . . . . .         | 60,214   | 9,000   | 61,795   | 9,000  |
| Haverhill . . . . .        | 1,883,302  | 55,300  | 1,973,456  | 55,800   |
| Hawley . . . . .           | 8,108  | 1,500   | 8,219  | 1,500  |
| Heath . . . . .            | 12,846   | 1,800   | 14,783   | 2,100  |
| Hingham . . . . .          | 403,512  | 42,000  | 395,473  | 41,900   |
| Hinsdale . . . . .         | 33,418   | 5,000   | 34,468   | 5,100  |
| Holbrook . . . . .         | 107,911  | 16,000  | 110,003  | 16,500   |
| Holden . . . . .           | 118,811  | 17,500  | 121,336  | 18,000   |
| Holland . . . . .          | 12,426   | 1,800   | 7,896  | 1,300  |
| Holliston . . . . .        | 111,932  | 16,800  | 121,175  | 18,000   |
| Holyoke . . . . .          | 2,689,034  | 66,000  | 2,460,262  | 64,000   |
| Hopedale . . . . .         | 138,415  | 20,700  | 128,314  | 19,200   |
| Hopkinton . . . . .        | 71,923   | 10,800  | 97,640   | 14,500   |
| Hubbardston . . . . .      | 45,290   | 6,800   | 39,914   | 6,000  |
| Hudson . . . . .           | 250,261  | 35,000  | 278,572  | 37,500   |
| Hull . . . . .             | 535,053  | 44,600  | 535,668  | 44,600   |
| Huntington . . . . .       | 38,900   | 5,700   | 35,025   | 5,300  |
| Ipswich . . . . .          | 247,912  | 34,500  | 297,951  | 39,500   |
| Kingston . . . . .         | 75,504   | 11,300  | 92,906   | 13,800   |
| Lakeville . . . . .        | 34,672   | 5,000   | 42,421   | 6,300  |
| Lancaster . . . . .        | 70,225   | 10,500  | 75,295   | 11,300   |
| Lanesborough . . . . .     | 38,417   | 5,700   | 41,848   | 6,200  |
| Lawrence . . . . .         | 3,623,306  | 71,000  | 3,948,157  | 71,800   |
| Lee . . . . .              | 158,596  | 23,500  | 157,117  | 23,500   |
| Leicester . . . . .        | 121,697  | 18,000  | 131,469  | 19,500   |
| Lenox . . . . .            | 158,009  | 23,700  | 175,416  | 26,200   |
| Leominster . . . . .       | 772,304  | 47,700  | 761,470  | 47,600   |
| Leverett . . . . .         | 17,467   | 2,500   | 21,415   | 3,100  |
| Lexington . . . . .        | 699,653  | 47,000  | 731,919  | 47,300   |
| Leyden . . . . .           | 8,724  | 1,500   | 10,520   | 1,500  |
| Lincoln . . . . .          | 73,609   | 11,000  | 80,788   | 12,000   |
| Littleton . . . . .        | 50,391   | 7,500   | 51,370   | 7,500  |

| Municipality       | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved since 1933 | 1934<br>Direct<br>Commitment<br>Basis for<br>1935 Bond | Minimum for<br>1935 Bonds,<br>Treasurer and<br>Collector<br>each |
|--------------------|--|---|--|--|
| Longmeadow         | \$323,093  | \$40,400  | \$337,227  | \$40,700   |
| Lowell             | 4,336,917  | 72,500  | 4,339,807  | 72,500   |
| Ludlow             | 420,268  | 42,400  | 353,794  | 41,000   |
| Lunenburg          | 62,548   | 9,300   | 60,881   | 9,000  |
| Lynn               | 4,759,585  | 74,000  | 4,815,383  | 74,000   |
| Lynnfield          | 88,874   | 13,200  | 93,476   | 14,000   |
| Malden             | 2,505,037  | 65,000  | 2,650,503  | 66,500   |
| Manchester         | 265,447  | 36,400  | 288,545  | 38,800   |
| Mansfield          | 228,839  | 32,800  | 223,534  | 32,000   |
| Marblehead         | 531,410  | 44,500  | 614,891  | 46,000   |
| Marion             | 107,056  | 16,000  | 105,435  | 15,700   |
| Marlborough        | 564,886  | 45,300  | 567,252  | 45,300   |
| Marshfield         | 199,533  | 30,000  | 223,192  | 32,000   |
| Mashpee            | 31,340   | 1,000   | 30,601   | 1,000  |
| Mattapoisett       | 70,552   | 10,500  | 63,292   | 9,500  |
| Maynard            | 239,459  | 34,000  | 262,550  | 36,000   |
| Medfield           | 109,955  | 16,500  | 99,071   | 15,000   |
| Medford            | 2,791,670  | 68,000  | 3,093,511  | 70,000   |
| Medway             | 88,624   | 13,200  | 94,404   | 14,000   |
| Melrose            | 1,304,239  | 51,800  | 1,272,685  | 51,500   |
| Mendon             | 32,027   | 4,800   | 30,324   | 4,500  |
| Merrimac           | 84,114   | 12,600  | 93,248   | 14,000   |
| Methuen            | 725,444  | 47,300  | 754,443  | 47,500   |
| Middleborough      | 266,100  | 36,500  | 289,601  | 39,000   |
| Middlefield        | 11,907   | 1,700   | 10,302   | 1,500  |
| Middleton          | 53,900   | 8,000   | 64,730   | 9,600  |
| Milford            | 476,062  | 43,500  | 524,291  | 44,500   |
| Millbury           | 225,128  | 32,500  | 227,806  | 32,500   |
| Millis             | 80,011   | 12,000  | 80,666   | 12,000   |
| Millville          | 47,423   | 7,000   | 46,093   | 7,000  |
| Milton             | 974,015  | 49,700  | 1,074,118  | 50,500   |
| Monroe             | 8,829  | 1,500   | 12,332   | 1,800  |
| Monson             | 129,914  | 19,500  | 131,700  | 19,500   |
| Montague           | 385,576  | 41,600  | 403,635  | 42,000   |
| Monterey           | 17,104   | 2,500   | 13,975   | 2,100  |
| Montgomery         | 6,506  | 1,500   | 6,441  | 1,500  |
| Mount Washington   | 5,107  | 1,500   | 4,666  | 1,500  |
| Nahant             | 205,329  | 30,500  | 216,292  | 31,500   |
| Nantucket          | 270,069  | 37,000  | 291,120  | 39,000   |
| Natick             | 652,232  | 46,500  | 650,993  | 46,500   |
| Needham            | 744,671  | 47,400  | 659,103  | 46,600   |
| New Ashford        | 3,275  | 1,500   | 3,286  | 1,500  |
| New Bedford        | 4,696,715  | 73,800  | 4,659,365  | 73,600   |
| New Braintree      | 16,046   | 2,500   | 17,375   | 2,500  |
| New Marlborough    | 37,690   | 5,500   | 44,444   | 6,600  |
| New Salem          | 17,805   | 2,600   | 15,451   | 2,300  |
| Newbury            | 50,710   | 7,500   | 60,831   | 9,000  |
| Newburyport        | 469,626  | 43,400  | 516,338  | 44,300   |
| Newton             | 4,250,718  | 72,500  | 4,529,689  | 73,500   |
| Norfolk            | 44,803   | 6,600   | 44,584   | 6,600  |
| North Adams        | 822,022  | 48,200  | 838,949  | 48,300   |
| North Andover      | 309,809  | 40,200  | 328,004  | 40,500   |
| North Attleborough | 291,163  | 39,000  | 287,623  | 38,800   |
| North Brookfield   | 59,938   | 9,000   | 70,488   | 10,500   |
| North Reading      | 84,666   | 12,500  | 81,768   | 12,000   |
| Northampton        | 909,897  | 49,000  | 850,977  | 48,500   |
| Northborough       | 64,290   | 9,600   | 70,700   | 10,500   |
| Northbridge        | 303,393  | 40,000  | 294,489  | 39,500   |
| Northfield         | 62,795   | 9,400   | 58,473   | 8,700  |
| Norton             | 65,509   | 9,800   | 81,420   | 12,000   |
| Norwell            | 66,468   | 10,000  | 65,043   | 9,800  |
| Norwood            | 809,805  | 48,100  | 813,218  | 48,100   |
| Oak Bluffs         | 140,455  | 21,000  | 133,878  | 20,000   |
| Oakham             | 13,205   | 2,000   | 15,561   | 2,300  |
| Orange             | 205,485  | 30,500  | 220,325  | 32,000   |
| Orleans            | 72,520   | 10,800  | 94,245   | 14,000   |
| Otis               | 20,611   | 3,000   | 22,448   | 3,300  |
| Oxford             | 116,480  | 17,000  | 115,937  | 17,000   |
| Palmer             | 285,638  | 38,500  | 299,039  | 40,000   |
| Paxton             | 30,889   | 4,500   | 33,398   | 5,000  |
| Peabody            | 812,044  | 48,000  | 803,154  | 48,000   |
| Pelham             | 15,288   | 2,300   | 17,811   | 2,500  |
| Pembroke           | 66,153   | 10,000  | 84,573   | 12,600   |
| Pepperell          | 77,524   | 11,700  | 76,643   | 11,500   |
| Peru               | 6,720  | 1,500   | 8,822  | 1,500  |
| Petersham          | 37,264   | 5,500   | 42,352   | 6,300  |
| Phillipston        | 15,326   | 2,300   | 17,635   | 2,500  |
| Pittsfield         | 2,209,350  | 60,200  | 2,455,959  | 64,000   |
| Plainfield         | 12,442   | 1,800   | 13,840   | 2,000  |
| Plainville         | 47,081   | 7,000   | 48,569   | 7,200  |
| Plymouth           | 647,482  | 46,500  | 690,942  | 46,900   |

| Municipality           | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved since 1933 | 1934<br>Direct<br>Commitment<br>Basis for<br>1935 Bond | Minimum for<br>1935 Bonds,<br>Treasurer and<br>Collector<br>each |
|------------------------|--|---|--|--|
| Plympton . . . . .     | \$19,621   | \$3,000   | \$21,755   | \$3,000  |
| Prescott . . . . .     | 1,242  | 900   | 687  | 500  |
| Princeton . . . . .    | 34,777   | 5,200   | 38,795   | 5,700  |
| Provincetown . . . . . | 153,494  | 22,700  | 143,074  | 21,500   |
| Quincy . . . . .       | 3,981,429  | 71,800  | 3,917,640  | 71,800   |
| Randolph . . . . .     | 210,947  | 31,000  | 232,481  | 33,200   |
| Raynham . . . . .      | 58,409   | 8,700   | 57,424   | 8,700  |
| Reading . . . . .      | 487,667  | 43,700  | 554,471  | 45,000   |
| Rehoboth . . . . .     | 69,243   | 10,500  | 74,330   | 11,000   |
| Revere . . . . .       | 1,735,667  | 54,400  | 1,718,277  | 54,400   |
| Richmond . . . . .     | 22,506   | 3,300   | 21,911   | 3,300  |
| Rochester . . . . .    | 32,881   | 4,800   | 35,595   | 5,300  |
| Rockland . . . . .     | 280,850  | 38,000  | 310,740  | 40,200   |
| Rockport . . . . .     | 177,988  | 26,700  | 205,317  | 30,500   |
| Rowe . . . . .         | 17,145   | 2,500   | 18,348   | 2,600  |
| Rowley . . . . .       | 36,397   | 5,400   | 49,688   | 7,300  |
| Royalston . . . . .    | 28,221   | 4,200   | 34,370   | 5,100  |
| Russell . . . . .      | 68,262   | 10,200  | 67,967   | 10,000   |
| Rutland . . . . .      | 36,020   | 5,500   | 41,497   | 6,000  |
| Salem . . . . .        | 1,905,000  | 55,400  | 1,970,921  | 57,500   |
| Salisbury . . . . .    | 113,331  | 17,000  | 124,514  | 18,600   |
| Sandisfield . . . . .  | 22,498   | 3,300   | 19,233   | 2,700  |
| Sandwich . . . . .     | 78,180   | 11,700  | 71,130   | 10,500   |
| Saugus . . . . .       | 478,137  | 43,500  | 482,082  | 43,500   |
| Savoy . . . . .        | 10,485   | 1,500   | 6,836  | 1,500  |
| Scituate . . . . .     | 375,716  | 41,500  | 404,687  | 42,000   |
| Seekonk . . . . .      | 136,113  | 20,600  | 148,761  | 21,800   |
| Sharon . . . . .       | 188,124  | 28,200  | 193,856  | 29,000   |
| Sheffield . . . . .    | 39,539   | 6,000   | 45,233   | 6,800  |
| Shelburne . . . . .    | 57,695   | 8,500   | 57,068   | 8,500  |
| Sherborn . . . . .     | 57,275   | 8,500   | 56,890   | 8,500  |
| Shirley . . . . .      | 62,592   | 9,300   | 67,676   | 10,000   |
| Shrewsbury . . . . .   | 274,441  | 37,500  | 260,911  | 36,000   |
| Shutesbury . . . . .   | 11,316   | 1,700   | 12,984   | 1,800  |
| Somerset . . . . .     | 275,572  | 37,500  | 273,733  | 37,500   |
| Somerville . . . . .   | 4,052,182  | 72,000  | 4,484,234  | 72,600   |
| South Hadley . . . . . | 271,438  | 37,000  | 280,744  | 38,000   |
| Southampton . . . . .  | 24,074   | 3,700   | 24,529   | 3,700  |
| Southborough . . . . . | 101,701  | 15,000  | 106,205  | 16,000   |
| Southbridge . . . . .  | 410,870  | 42,200  | 444,505  | 42,800   |
| Southwick . . . . .    | 63,296   | 9,500   | 64,285   | 9,500  |
| Spencer . . . . .      | 165,100  | 24,600  | 151,578  | 22,500   |
| Springfield . . . . .  | 8,829,005  | 100,000   | 8,612,874  | 100,000  |
| Sterling . . . . .     | 56,910   | 8,500   | 65,753   | 9,800  |
| Stockbridge . . . . .  | 141,949  | 21,000  | 141,851  | 21,000   |
| Stoneham . . . . .     | 490,276  | 43,800  | 485,447  | 43,700   |
| Stoughton . . . . .    | 264,125  | 36,500  | 277,024  | 37,500   |
| Stow . . . . .         | 47,259   | 7,000   | 51,553   | 7,500  |
| Sturbridge . . . . .   | 44,341   | 6,600   | 47,926   | 7,200  |
| Sudbury . . . . .      | 65,674   | 9,800   | 65,217   | 9,800  |
| Sunderland . . . . .   | 30,500   | 4,500   | 31,906   | 4,700  |
| Sutton . . . . .       | 58,826   | 8,700   | 56,533   | 8,500  |
| Swampscott . . . . .   | 593,963  | 45,800  | 650,004  | 46,500   |
| Swansea . . . . .      | 107,840  | 16,000  | 99,084   | 15,000   |
| Taunton . . . . .      | 1,384,804  | 52,300  | 1,512,571  | 53,000   |
| Templeton . . . . .    | 115,328  | 17,000  | 105,426  | 15,700   |
| Tewksbury . . . . .    | 117,194  | 17,000  | 137,702  | 20,500   |
| Tisbury . . . . .      | 108,387  | 16,200  | 108,665  | 16,200   |
| Tolland . . . . .      | 10,302   | 1,500   | 11,132   | 1,600  |
| Topsfield . . . . .    | 52,124   | 7,800   | 70,196   | 10,500   |
| Townsend . . . . .     | 59,618   | 9,000   | 65,257   | 9,700  |
| Truro . . . . .        | 29,081   | 4,400   | 33,527   | 5,000  |
| Tyngsborough . . . . . | 53,265   | 8,000   | 52,570   | 7,800  |
| Tyringham . . . . .    | 12,807   | 1,800   | 11,724   | 1,700  |
| Upton . . . . .        | 51,267   | 7,500   | 60,047   | 9,000  |
| Uxbridge . . . . .     | 193,436  | 29,000  | 203,422  | 30,300   |
| Wakefield . . . . .    | 784,833  | 47,800  | 759,927  | 47,600   |
| Wales . . . . .        | 12,267   | 1,800   | 9,686  | 1,500  |
| Walpole . . . . .      | 415,669  | 42,300  | 449,644  | 43,000   |
| Waltham . . . . .      | 1,749,197  | 54,500  | 1,966,324  | 55,800   |
| Ware . . . . .         | 249,339  | 35,000  | 237,604  | 33,800   |
| Wareham . . . . .      | 270,821  | 37,000  | 313,452  | 40,300   |
| Warren . . . . .       | 92,186   | 13,800  | 94,976   | 14,200   |
| Warwick . . . . .      | 14,358   | 2,100   | 14,570   | 2,100  |
| Washington . . . . .   | 11,532   | 1,700   | 8,397  | 1,500  |
| Watertown . . . . .    | 1,896,266  | 55,300  | 1,853,511  | 55,200   |
| Wayland . . . . .      | 158,150  | 23,700  | 146,391  | 21,900   |
| Webster . . . . .      | 370,476  | 41,400  | 362,431  | 41,200   |
| Wellesley . . . . .    | 865,243  | 48,800  | 1,008,510  | 50,000   |
| Wellfleet . . . . .    | 54,098   | 8,100   | 50,137   | 7,500  |
| Wendell . . . . .      | 32,277   | 4,800   | 28,921   | 4,300  |



| Municipality               | 1933<br>Direct<br>Commitment<br>Basis for<br>1934 Bond | Minimum for<br>1934 Bonds<br>Treasurer and<br>Collector each<br>No Joint Bonds<br>Approved since 1933 | 1934<br>Direct<br>Commitment<br>Basis for<br>1935 Bond | Minimum for<br>1935 Bonds,<br>Treasurer and<br>Collector<br>each |
|----------------------------|--|---|--|--|
| Wenham . . . . .           | \$67,291   | \$10,000  | \$65,476   | \$9,800  |
| West Boylston . . . . .    | 60,214   | 9,000   | 64,508   | 9,600  |
| West Bridgewater . . . . . | 96,136   | 14,500  | 95,306   | 14,300   |
| West Brookfield . . . . .  | 41,906   | 6,000   | 44,501   | 6,600  |
| West Newbury . . . . .     | 43,385   | 6,500   | 48,660   | 7,200  |
| West Springfield . . . . . | 878,481  | 48,800  | 865,901  | 48,600   |
| West Stockbridge . . . . . | 39,195   | 6,000   | 38,811   | 6,000  |
| West Tisbury . . . . .     | 9,812  | 1,500   | 11,592   | 1,600  |
| Westborough . . . . .      | 172,243  | 25,500  | 151,658  | 22,500   |
| Westfield . . . . .        | 747,057  | 47,300  | 713,245  | 47,100   |
| Westford . . . . .         | 143,223  | 21,500  | 158,999  | 23,700   |
| Westhampton . . . . .      | 10,389   | 1,500   | 13,668   | 1,800  |
| Westminster . . . . .      | 41,924   | 6,000   | 49,370   | 7,200  |
| Weston . . . . .           | 202,945  | 30,000  | 207,424  | 30,600   |
| Westport . . . . .         | 154,724  | 23,200  | 164,881  | 24,600   |
| Westwood . . . . .         | 108,388  | 16,000  | 116,375  | 17,300   |
| Weymouth . . . . .         | 1,234,880  | 51,400  | 1,206,306  | 51,200   |
| Whately . . . . .          | 24,167   | 3,700   | 27,040   | 4,000  |
| Whitman . . . . .          | 259,378  | 36,000  | 267,850  | 36,500   |
| Wilbraham . . . . .        | 120,659  | 18,000  | 103,324  | 15,500   |
| Williamsburg . . . . .     | 53,370   | 8,000   | 41,976   | 6,000  |
| Williamstown . . . . .     | 192,088  | 28,500  | 215,762  | 31,500   |
| Wilmington . . . . .       | 154,709  | 23,000  | 155,578  | 23,000   |
| Winchendon . . . . .       | 217,371  | 31,600  | 197,422  | 29,500   |
| Winchester . . . . .       | 877,609  | 48,700  | 913,958  | 49,000   |
| Windsor . . . . .          | 13,096   | 2,000   | 12,389   | 1,800  |
| Winthrop . . . . .         | 674,109  | 46,700  | 692,923  | 46,900   |
| Woburn . . . . .           | 765,300  | 47,700  | 902,669  | 49,000   |
| Worcester . . . . .        | 10,640,623   | 125,000   | 9,951,306  | 125,000  |
| Worthington . . . . .      | 22,311   | 3,300   | 20,873   | 3,000  |
| Wrentham . . . . .         | 114,630  | 17,000  | 113,895  | 17,000   |
| Yarmouth . . . . .         | 135,563  | 20,000  | 148,003  | 22,200   |

TABLE TWENTY-SIX —

In the following table "Receipts Used" includes "Motor Vehicle Excise Used."

| City or<br>Town       | 1934                        |                    |                  |                                    | 1933                        |                    |                  |                                    |
|-----------------------|-----------------------------|--------------------|------------------|------------------------------------|-----------------------------|--------------------|------------------|------------------------------------|
|                       | Municipal<br>Appropriations | Available<br>Funds | Receipts<br>Used | Motor<br>Vehicle<br>Excise<br>Used | Municipal<br>Appropriations | Available<br>Funds | Receipts<br>Used | Motor<br>Vehicle<br>Excise<br>Used |
| Abington . . . . .    | \$253,274                   | -                  | \$66,740         | \$6,100                            | \$236,151                   | -                  | \$68,374         | \$8,000                            |
| Acton . . . . .       | 111,151                     | -                  | 27,625           | 5,234                              | 103,897                     | -                  | 27,013           | 5,884                              |
| Acushnet . . . . .    | 141,380                     | \$9,134            | 44,283           | 2,969                              | 131,417                     | -                  | 42,911           | 3,000                              |
| Adams . . . . .       | 491,946                     | 31,888             | 133,258          | 9,000                              | 661,352                     | \$215,839          | 107,456          | 9,000                              |
| Agawam . . . . .      | 380,774                     | 15,533             | 111,142          | 7,500                              | 435,310                     | 65,830             | 116,850          | 8,500                              |
| Alford . . . . .      | 13,424                      | 177                | 5,696            | 300                                | 11,844                      | -                  | 5,318            | 350                                |
| Amesbury . . . . .    | 448,377                     | -                  | 136,753          | 10,000                             | 400,106                     | -                  | 147,597          | 10,000                             |
| Amherst . . . . .     | 326,959                     | 22,000             | 83,597           | 11,445                             | 290,690                     | 18,540             | 75,330           | 12,780                             |
| Andover . . . . .     | 572,576                     | -                  | 151,692          | 18,000                             | 521,424                     | 35,000             | 145,738          | 18,000                             |
| Arlington . . . . .   | 2,287,519                   | 49,061             | 593,410          | 52,608                             | 2,116,902                   | 16,940             | 583,492          | 65,819                             |
| Ashburnham . . . . .  | 80,840                      | 7,075              | 23,739           | 2,000                              | 80,885                      | 4,050              | 23,306           | 2,000                              |
| Ashby . . . . .       | 53,816                      | 492                | 22,253           | 1,700                              | 44,442                      | 492                | 19,030           | 1,350                              |
| Ashfield . . . . .    | 43,678                      | 1,500              | 17,209           | 1,600                              | 40,003                      | -                  | 17,106           | 1,500                              |
| Ashland . . . . .     | 115,225                     | -                  | 40,338           | 2,000                              | 122,547                     | -                  | 39,003           | 2,000                              |
| Athol . . . . .       | 534,645                     | 57,532             | 170,214          | 11,000                             | 463,272                     | 37,000             | 111,767          | 11,000                             |
| Attleboro . . . . .   | 1,130,574                   | -                  | 341,436          | 25,000                             | 1,237,284                   | 52,824             | 500,053          | 25,000                             |
| Auburn . . . . .      | 293,502                     | 14,442             | 60,572           | 6,500                              | 269,394                     | 7,962              | 89,832           | 5,000                              |
| Avon . . . . .        | 80,898                      | -                  | 44,662           | 2,679                              | 85,277                      | -                  | 48,619           | 1,333                              |
| Ayer . . . . .        | 133,033                     | -                  | 28,540           | 3,620                              | 133,192                     | -                  | 30,602           | 4,407                              |
| Barnstable . . . . .  | 607,655                     | -                  | 130,524          | 19,292                             | 479,512                     | -                  | 98,700           | 23,744                             |
| Barre . . . . .       | 162,502                     | 5,950              | 52,945           | 4,500                              | 148,143                     | 22,350             | 49,199           | 4,500                              |
| Becket . . . . .      | 49,981                      | -                  | 21,239           | 1,140                              | 41,875                      | -                  | 16,346           | 1,150                              |
| Bedford . . . . .     | 123,395                     | 4,036              | 33,427           | 4,700                              | 119,847                     | -                  | 25,834           | 4,800                              |
| Belchertown . . . . . | 94,453                      | 4,150              | 36,431           | 3,400                              | 84,962                      | -                  | 32,057           | 3,600                              |
| Bellingham . . . . .  | 115,588                     | 5,687              | 36,980           | 3,000                              | 106,621                     | 12,575             | 32,721           | 2,898                              |
| Belmont . . . . .     | 1,471,843                   | 70,086             | 404,857          | 42,000                             | 1,456,579                   | 98,554             | 386,504          | 40,000                             |
| Berkley . . . . .     | 162,502                     | 6,414              | 18,023           | 900                                | 40,544                      | -                  | 16,595           | 800                                |
| Berlin . . . . .      | 49,735                      | 5,273              | 17,210           | 1,600                              | 47,845                      | 4,404              | 14,959           | 1,800                              |
| Bernardston . . . . . | 37,065                      | 102                | 17,546           | 1,600                              | 32,396                      | -                  | 18,311           | 1,600                              |
| Beverly . . . . .     | 1,928,857                   | 195,908            | 450,237          | 35,000                             | 1,801,823                   | -                  | 457,788          | 35,000                             |
| BillERICA . . . . .   | 390,831                     | 14,916             | 93,092           | 9,000                              | 379,584                     | -                  | 79,947           | 11,000                             |
| Blackstone . . . . .  | 151,627                     | 800                | 53,756           | 2,853                              | 132,955                     | -                  | 60,882           | -                                  |
| Blandford . . . . .   | 43,636                      | 8,596              | 13,948           | 700                                | 48,299                      | 7,529              | 16,356           | 700                                |

| City or Town     | 1934                     |                 |               |          | Motor Vehicle Excise Used | 1933                     |                 |               |         | Motor Vehicle Excise Used |
|------------------|--------------------------|-----------------|---------------|----------|---------------------------|--------------------------|-----------------|---------------|---------|---------------------------|
|                  | Municipal Appropriations | Available Funds | Receipts Used |          |                           | Municipal Appropriations | Available Funds | Receipts Used |         |                           |
| Bolton           |                          | \$40,873        | \$6,455       | \$11,226 | \$1,100                   | \$38,989                 | \$4,860         | \$10,700      | \$1,200 |                           |
| Boston           | 64,997,111               | -               | 13,193,854    | 400,000  | 63,666,114                | 3,500,000                | 12,429,462      | 450,000       |         |                           |
| Bourne           | 286,405                  | 49,820          | 48,807        | 7,200    | 211,791                   | 24,300                   | 36,752          | 6,973         |         |                           |
| Boxborough       | 18,215                   | 515             | 9,255         | 638      | 17,603                    | 2,211                    | 9,330           | 526           |         |                           |
| Boxford          | 45,908                   | 3,694           | 9,904         | 1,750    | 36,062                    | -                        | 10,783          | 1,800         |         |                           |
| Boylston         | 55,205                   | 2,445           | 21,570        | 1,600    | 46,994                    | -                        | 23,784          | 1,600         |         |                           |
| Braintree        | 1,419,765                | 19,657          | 637,115       | 27,388   | 1,323,328                 | -                        | 666,584         | 29,779        |         |                           |
| Brewster         | 51,098                   | -               | 11,054        | 2,000    | 50,076                    | 2,000                    | 11,647          | 2,400         |         |                           |
| Bridgewater      | 269,773                  | -               | 85,735        | 9,090    | 263,367                   | 8,286                    | 72,690          | 9,545         |         |                           |
| Brimfield        | 48,125                   | 2,599           | 19,183        | 1,450    | 44,840                    | 2,032                    | 20,305          | 1,200         |         |                           |
| Brockton         | 3,662,879                | 44,584          | 1,018,296     | 75,000   | 3,599,538                 | 256,782                  | 856,015         | 65,000        |         |                           |
| Brookfield       | 82,506                   | 10,500          | 33,316        | 1,800    | 57,266                    | 6,000                    | 19,040          | 1,700         |         |                           |
| Brookline        | 4,082,283                | -               | 1,254,200     | 128,119  | 3,814,715                 | -                        | 1,099,404       | 142,773       |         |                           |
| Buckland         | 75,870                   | 8,000           | 22,301        | 1,500    | 79,585                    | 9,300                    | 22,024          | 1,500         |         |                           |
| Burlington       | 95,748                   | -               | 26,749        | 2,400    | 91,732                    | -                        | 25,736          | 2,800         |         |                           |
| Cambridge        | 7,658,393                | -               | 1,687,361     | 120,000  | 7,419,177                 | -                        | 2,198,183       | 167,000       |         |                           |
| Canton           | 259,437                  | 21,500          | 99,101        | 8,500    | 327,414                   | 5,700                    | 88,812          | 9,000         |         |                           |
| Carlisle         | 38,808                   | 1,129           | 11,682        | 1,419    | 34,620                    | -                        | 11,250          | 1,300         |         |                           |
| Carver           | 75,405                   | 957             | 24,849        | 2,100    | 75,956                    | 3,000                    | 22,778          | 2,100         |         |                           |
| Charlemont       | 40,953                   | 3,100           | 21,340        | 1,500    | 40,575                    | 3,500                    | 18,444          | 1,200         |         |                           |
| Charlton         | 83,388                   | -               | 31,390        | 2,600    | 73,632                    | -                        | 30,072          | 2,600         |         |                           |
| Chatham          | 135,474                  | 4,030           | 25,590        | 4,000    | 119,444                   | 3,319                    | 25,186          | 4,800         |         |                           |
| Chelmsford       | 270,852                  | 20,000          | 67,940        | 10,007   | 253,648                   | -                        | 56,429          | 11,195        |         |                           |
| Chelsea          | 2,667,068                | 180,000         | 695,263       | 22,385   | 2,557,237                 | -                        | 937,017         | 30,809        |         |                           |
| Cheshire         | 65,276                   | 500             | 20,272        | 1,300    | 72,364                    | 8,450                    | 19,771          | 1,200         |         |                           |
| Chester          | 86,638                   | 4,830           | 33,987        | 1,600    | 78,597                    | -                        | 33,007          | 2,100         |         |                           |
| Chesterfield     | 27,043                   | 3,700           | 7,721         | 450      | 26,489                    | 2,821                    | 7,139           | 400           |         |                           |
| Chicopee         | 2,387,050                | 184,558         | 583,230       | 25,000   | 2,601,068                 | 94,038                   | 1,026,390       | 25,000        |         |                           |
| Chilmark         | 13,234                   | -               | 4,119         | 600      | 15,357                    | -                        | 4,265           | 700           |         |                           |
| Clarksburg       | 37,941                   | 1,000           | 17,483        | 1,000    | 46,163                    | -                        | 17,392          | 900           |         |                           |
| Clinton          | 514,669                  | 5,000           | 156,500       | 8,500    | 643,894                   | -                        | 328,942         | 10,000        |         |                           |
| Cohasset         | 301,569                  | -               | 56,470        | 5,003    | 283,592                   | -                        | 44,978          | 7,500         |         |                           |
| Colrain          | 75,625                   | 16,201          | 27,612        | 1,700    | 67,222                    | 9,427                    | 22,941          | 1,800         |         |                           |
| Concord          | 402,528                  | -               | 78,860        | 12,000   | 410,220                   | 15,000                   | 72,335          | 12,000        |         |                           |
| Conway           | 50,815                   | -               | 26,946        | 1,100    | 46,230                    | 5,000                    | 25,070          | 1,200         |         |                           |
| Cummington       | 28,225                   | -               | 10,952        | 800      | 29,490                    | 1,500                    | 11,150          | 1,000         |         |                           |
| Dalton           | 232,311                  | 15,500          | 61,898        | 5,000    | 207,912                   | 4,688                    | 52,993          | 5,000         |         |                           |
| Dana             | 33,273                   | 6,537           | 9,253         | 650      | 33,227                    | 5,551                    | 9,999           | 750           |         |                           |
| Danvers          | 687,746                  | 82,203          | 220,239       | 15,000   | 705,269                   | 11,657                   | 254,115         | 16,000        |         |                           |
| Dartmouth        | 437,253                  | 48,738          | 76,209        | 11,000   | 408,664                   | 11,885                   | 72,578          | 11,000        |         |                           |
| Dedham           | 959,955                  | 25,000          | 186,635       | 20,000   | 904,288                   | 50,000                   | 168,453         | 20,000        |         |                           |
| Deerfield        | 135,063                  | -               | 45,798        | 4,000    | 135,273                   | -                        | 40,743          | 4,000         |         |                           |
| Dennis           | 132,111                  | 3,883           | 28,935        | 4,000    | 120,389                   | 4,886                    | 28,144          | 5,000         |         |                           |
| Dighton          | 106,772                  | -               | 32,750        | 4,300    | 106,185                   | 7,305                    | 32,262          | 4,655         |         |                           |
| Douglas          | 84,755                   | 3,000           | 30,449        | 2,700    | 79,542                    | 2,000                    | 27,208          | 3,000         |         |                           |
| Dover            | 181,459                  | -               | 15,616        | 3,500    | 88,098                    | 3,000                    | 14,062          | 3,750         |         |                           |
| Dracut           | 228,815                  | -               | 60,205        | 4,500    | 229,833                   | -                        | 57,212          | 4,500         |         |                           |
| Dudley           | 196,144                  | 26,920          | 44,768        | 4,100    | 188,082                   | 21,892                   | 43,601          | 4,300         |         |                           |
| Dunstable        | 24,178                   | 1,264           | 9,451         | 600      | 21,675                    | -                        | 10,226          | 750           |         |                           |
| Duxbury          | 157,869                  | -               | 30,490        | 6,000    | 149,827                   | 1,000                    | 24,563          | 5,500         |         |                           |
| East Bridgewater | 220,337                  | -               | 81,922        | 6,000    | 209,891                   | -                        | 77,172          | 5,000         |         |                           |
| East Brookfield  | 40,620                   | 800             | 20,679        | 700      | 38,091                    | -                        | 17,053          | 1,000         |         |                           |
| East Longmeadow  | 165,231                  | 6,000           | 43,087        | 4,000    | 185,226                   | 8,475                    | 40,767          | 3,700         |         |                           |
| Eastham          | 37,789                   | -               | 7,293         | 950      | 34,986                    | 3,000                    | 7,664           | 1,000         |         |                           |
| Easthampton      | 493,338                  | 35,000          | 151,735       | 8,000    | 476,742                   | 26,097                   | 147,406         | 9,000         |         |                           |
| Easton           | 182,125                  | -               | 60,009        | 8,500    | 181,281                   | -                        | 55,023          | 9,000         |         |                           |
| Edgartown        | 89,672                   | 8,500           | 16,152        | 2,000    | 67,803                    | 8,190                    | 13,979          | 2,000         |         |                           |
| Egremont         | 23,409                   | 1,100           | 7,661         | 1,000    | 21,679                    | -                        | 7,027           | 1,200         |         |                           |
| Enfield          | 28,385                   | 1,420           | 15,295        | 1,150    | 29,220                    | 1,720                    | 15,432          | 1,150         |         |                           |
| Erving           | 81,010                   | 20,000          | 20,554        | 1,200    | 74,838                    | 16,000                   | 19,849          | 1,000         |         |                           |
| Essex            | 73,987                   | 4,125           | 19,783        | 2,000    | 58,007                    | -                        | 17,286          | 2,000         |         |                           |
| Everett          | 2,718,664                | -               | 585,290       | 40,500   | 2,924,588                 | 62,144                   | 1,008,702       | 45,689        |         |                           |
| Fairhaven        | 422,523                  | -               | 97,361        | 9,844    | 426,105                   | 2,571                    | 171,437         | 10,492        |         |                           |
| Fall River       | 5,751,405                | 357,472         | 1,583,436     | 85,000   | 5,777,553                 | 269,336                  | 2,151,488       | 77,000        |         |                           |
| Falmouth         | 588,278                  | -               | 131,396       | 12,500   | 513,431                   | -                        | 118,109         | 12,000        |         |                           |
| Fitchburg        | 2,215,322                | 55,000          | 667,126       | 37,000   | 2,241,552                 | 20,000                   | 727,157         | 38,000        |         |                           |
| Florida          | 40,100                   | 4,450           | 8,188         | 450      | 42,650                    | 3,100                    | 11,626          | 450           |         |                           |
| Foxborough       | 258,591                  | -               | 78,886        | 6,700    | 255,139                   | -                        | 81,058          | 7,798         |         |                           |
| Framingham       | 1,482,438                | 49,343          | 514,109       | 39,000   | 1,384,160                 | 17,094                   | 481,864         | 38,000        |         |                           |
| Franklin         | 313,661                  | -               | 82,683        | 8,500    | 325,842                   | -                        | 91,626          | 8,500         |         |                           |
| Freetown         | 75,996                   | -               | 27,788        | 2,088    | 72,806                    | -                        | 28,778          | 2,400         |         |                           |
| Gardner          | 858,276                  | 65,252          | 283,347       | 22,000   | 823,501                   | 22,454                   | 276,197         | 21,000        |         |                           |
| Gay Head         | 6,996                    | 807             | 3,416         | 235      | 5,905                     | -                        | 3,486           | 281           |         |                           |
| Georgetown       | 206,452                  | -               | 152,740       | 2,600    | 61,753                    | -                        | 24,606          | 3,336         |         |                           |
| Gill             | 49,138                   | 1,800           | 21,144        | 1,200    | 47,426                    | 5,331                    | 16,437          | 1,200         |         |                           |
| Gloucester       | 1,452,507                | 53,778          | 267,527       | 24,187   | 1,416,489                 | 43,102                   | 251,925         | 32,892        |         |                           |
| Goshen           | 21,682                   | 2,267           | 8,250         | 325      | 20,349                    | 2,500                    | 9,388           | 400           |         |                           |
| Gosnold          | 13,625                   | 1,000           | 1,957         | -        | 11,875                    | 2,000                    | 1,448           | 14            |         |                           |
| Grafton          | 227,878                  | -               | 66,396        | 6,100    | 212,999                   | -                        | 70,828          | 491           |         |                           |
| Granby           | 38,664                   | -               | 12,578        | 1,600    | 34,565                    | -                        | 14,865          | 1,500         |         |                           |
| Granville        | 53,127                   | -               | 15,306        | 1,100    | 55,125                    | -                        | 19,738          | 1,068         |         |                           |
| Great Barrington | 345,340                  | 32,103          | 79,034        | 10,000   | 297,697                   | -                        | 71,212          | 10,000        |         |                           |

| City or<br>Town         | 1934                        |                    |           |          | Motor<br>Vehicle<br>Excise<br>Used | 1933                        |                    |                  |      | Motor<br>Vehicle<br>Excise<br>Used |
|-------------------------|-----------------------------|--------------------|-----------|----------|------------------------------------|-----------------------------|--------------------|------------------|------|------------------------------------|
|                         | Municipal<br>Appropriations | Available<br>Funds | Receipts  | Used     |                                    | Municipal<br>Appropriations | Available<br>Funds | Receipts<br>Used | Used |                                    |
| Greenfield . . . . .    | \$1,050,974                 | \$51,000           | \$285,167 | \$24,900 | \$950,630                          | \$11,134                    | \$272,975          | \$24,500         |      |                                    |
| Greenwich . . . . .     | 15,501                      | -                  | 9,572     | 400      | 14,890                             | -                           | 7,909              | 544              |      |                                    |
| Groton . . . . .        | 128,868                     | -                  | 25,008    | 4,500    | 138,288                            | -                           | 26,400             | 4,500            |      |                                    |
| Groveland . . . . .     | 87,630                      | -                  | 25,419    | 2,000    | 75,307                             | -                           | 23,923             | 2,268            |      |                                    |
| Hadley . . . . .        | 96,480                      | -                  | 40,463    | 3,150    | 88,419                             | -                           | 42,211             | 3,200            |      |                                    |
| Halifax . . . . .       | 58,102                      | -                  | 19,807    | 1,500    | 50,698                             | -                           | 17,817             | 1,500            |      |                                    |
| Hamilton . . . . .      | 164,808                     | 5,000              | 35,827    | 6,200    | 149,962                            | 8,000                       | 26,567             | 5,500            |      |                                    |
| Hampden . . . . .       | 39,903                      | 5,876              | 13,763    | 1,200    | 40,856                             | 617                         | 13,483             | 1,000            |      |                                    |
| Hancock . . . . .       | 21,180                      | -                  | 8,654     | 450      | 17,927                             | 1,500                       | 7,796              | 463              |      |                                    |
| Hanover . . . . .       | 198,252                     | -                  | 72,343    | 4,942    | 176,006                            | -                           | 71,612             | 6,103            |      |                                    |
| Hanson . . . . .        | 135,964                     | -                  | 43,186    | 4,000    | 129,833                            | -                           | 40,237             | 4,179            |      |                                    |
| Hardwick . . . . .      | 126,188                     | 31,665             | 33,369    | 2,558    | 106,385                            | -                           | 57,359             | 2,953            |      |                                    |
| Harvard . . . . .       | 53,817                      | 5,000              | 11,429    | 2,842    | 51,265                             | 13,373                      | 8,536              | 2,728            |      |                                    |
| Harwich . . . . .       | 120,175                     | -                  | 29,623    | 6,000    | 125,103                            | 10,000                      | 29,327             | 6,500            |      |                                    |
| Hatfield . . . . .      | 86,430                      | 10,088             | 29,864    | 2,490    | 77,268                             | 5,800                       | 27,012             | 2,300            |      |                                    |
| Haverhill . . . . .     | 2,546,225                   | 87,122             | 670,353   | 54,500   | 2,510,433                          | 251,627                     | 567,689            | 54,000           |      |                                    |
| Hawley . . . . .        | 18,235                      | -                  | 11,526    | 300      | 20,172                             | -                           | 13,457             | 300              |      |                                    |
| Heath . . . . .         | 19,687                      | -                  | 7,005     | 200      | 17,989                             | 1,261                       | 5,878              | 300              |      |                                    |
| Hingham . . . . .       | 473,638                     | 33,762             | 109,284   | 12,000   | 458,033                            | 28,000                      | 94,360             | 12,000           |      |                                    |
| Hinsdale . . . . .      | 66,489                      | 6,051              | 30,417    | 1,398    | 61,678                             | 4,000                       | 29,236             | 1,200            |      |                                    |
| Holbrook . . . . .      | 141,539                     | 6,742              | 34,858    | 5,337    | 130,647                            | -                           | 33,244             | 5,183            |      |                                    |
| Holden . . . . .        | 198,137                     | 17,436             | 74,588    | 5,000    | 185,232                            | 9,273                       | 70,492             | 5,300            |      |                                    |
| Holland . . . . .       | 16,484                      | 3,443              | 5,917     | 325      | 18,512                             | 3,150                       | 3,948              | 200              |      |                                    |
| Holliston . . . . .     | 149,951                     | 18,866             | 24,114    | 3,901    | 123,758                            | -                           | 26,463             | 4,302            |      |                                    |
| Holyoke . . . . .       | 3,179,353                   | 88,325             | 972,487   | 50,000   | 3,309,979                          | 89,782                      | 914,448            | 45,000           |      |                                    |
| Hopedale . . . . .      | 139,174                     | 20,629             | 31,382    | 4,100    | 139,348                            | 1,700                       | 30,236             | 3,900            |      |                                    |
| Hopkinton . . . . .     | 129,684                     | -                  | 44,228    | 3,894    | 114,195                            | -                           | 52,703             | 4,220            |      |                                    |
| Hubbardston . . . . .   | 60,598                      | 1,583              | 23,954    | 1,100    | 62,125                             | -                           | 22,904             | 1,100            |      |                                    |
| Hudson . . . . .        | 363,639                     | 13,400             | 97,800    | 6,000    | 330,002                            | 22,650                      | 84,182             | 6,200            |      |                                    |
| Hull . . . . .          | 545,240                     | 5,000              | 76,364    | 5,973    | 527,276                            | 5,000                       | 58,679             | 7,546            |      |                                    |
| Huntington . . . . .    | 53,892                      | 1,600              | 22,822    | 1,400    | 61,212                             | 8,875                       | 19,700             | 1,400            |      |                                    |
| Ipswich . . . . .       | 372,855                     | 2,858              | 96,634    | 7,694    | 316,538                            | 14,286                      | 80,131             | 7,560            |      |                                    |
| Kingston . . . . .      | 130,760                     | 10,055             | 45,169    | 3,500    | 108,771                            | 9,230                       | 41,784             | 4,500            |      |                                    |
| Lakeville . . . . .     | 57,208                      | 2,000              | 18,341    | 2,645    | 50,714                             | 4,000                       | 19,102             | 2,815            |      |                                    |
| Lancaster . . . . .     | 112,770                     | -                  | 52,323    | 3,358    | 110,972                            | 3,000                       | 50,628             | 3,284            |      |                                    |
| Lanesborough . . . . .  | 51,192                      | -                  | 14,983    | 1,000    | 46,792                             | -                           | 14,330             | 1,000            |      |                                    |
| Lawrence . . . . .      | 4,800,360                   | -                  | 1,184,675 | 60,406   | 4,366,017                          | 47,431                      | 1,047,205          | 65,766           |      |                                    |
| Lee . . . . .           | 180,767                     | -                  | 45,471    | 5,000    | 172,538                            | -                           | 37,152             | 5,000            |      |                                    |
| Leicester . . . . .     | 184,280                     | 25,951             | 44,691    | 3,600    | 177,265                            | 5,240                       | 70,858             | 3,600            |      |                                    |
| Lenox . . . . .         | 185,751                     | -                  | 37,978    | 4,000    | 182,936                            | -                           | 54,730             | 6,000            |      |                                    |
| Leominster . . . . .    | 1,027,930                   | 28,526             | 352,319   | 22,000   | 982,435                            | -                           | 334,304            | 20,000           |      |                                    |
| Leverett . . . . .      | 30,749                      | -                  | 12,226    | 781      | 27,023                             | -                           | 12,769             | 800              |      |                                    |
| Lexington . . . . .     | 910,499                     | 31,946             | 212,382   | 20,000   | 831,150                            | 24,818                      | 193,676            | 22,000           |      |                                    |
| Leyden . . . . .        | 18,425                      | -                  | 9,558     | 250      | 15,240                             | -                           | 8,555              | 200              |      |                                    |
| Lincoln . . . . .       | 108,153                     | 22,475             | 17,218    | 3,000    | 89,594                             | 10,205                      | 17,251             | 3,000            |      |                                    |
| Littleton . . . . .     | 74,255                      | 3,992              | 27,514    | 4,600    | 75,438                             | 4,868                       | 28,178             | 5,100            |      |                                    |
| Littlenmeadow . . . . . | 391,533                     | 20,000             | 73,949    | 15,000   | 371,334                            | 13,321                      | 77,199             | 16,000           |      |                                    |
| Lowell . . . . .        | 5,811,413                   | 205,065            | 1,692,443 | 58,000   | 5,798,941                          | 105,669                     | 1,854,760          | 80,000           |      |                                    |
| Ludlow . . . . .        | 403,607                     | 1,346              | 82,745    | 6,000    | 484,967                            | -                           | 133,520            | 7,000            |      |                                    |
| Lunenburg . . . . .     | 87,339                      | 6,000              | 28,040    | 3,600    | 84,763                             | 6,000                       | 25,413             | 3,188            |      |                                    |
| Lynn . . . . .          | 5,947,470                   | -                  | 1,718,734 | 94,278   | 5,915,089                          | -                           | 2,009,626          | 111,792          |      |                                    |
| Lynnfield . . . . .     | 105,214                     | -                  | 22,495    | 4,000    | 97,814                             | -                           | 20,402             | 4,000            |      |                                    |
| Malden . . . . .        | 2,866,331                   | 8,512              | 802,696   | 53,000   | 3,056,165                          | 78,918                      | 1,085,102          | 55,000           |      |                                    |
| Manchester . . . . .    | 322,648                     | 6,000              | 63,030    | 8,000    | 294,930                            | 5,630                       | 56,629             | 8,000            |      |                                    |
| Mansfield . . . . .     | 299,236                     | -                  | 101,000   | 7,466    | 289,772                            | -                           | 86,715             | 8,951            |      |                                    |
| Marblehead . . . . .    | 706,711                     | 27,160             | 154,501   | 19,912   | 616,427                            | 22,000                      | 140,672            | 19,509           |      |                                    |
| Marion . . . . .        | 139,010                     | 20,000             | 30,442    | 2,500    | 133,581                            | 15,000                      | 29,407             | 3,500            |      |                                    |
| Marlborough . . . . .   | 747,970                     | 28,912             | 219,140   | 12,000   | 769,295                            | 60,000                      | 203,259            | 15,000           |      |                                    |
| Marshfield . . . . .    | 278,592                     | -                  | 85,878    | 5,930    | 256,948                            | -                           | 86,699             | 7,827            |      |                                    |
| Mashpee . . . . .       | 36,160                      | 2,500              | 6,790     | 248      | 37,169                             | 2,500                       | 6,664              | 312              |      |                                    |
| Mattapoisett . . . . .  | 84,789                      | 3,637              | 30,049    | 1,900    | 87,828                             | 9,480                       | 24,005             | 3,000            |      |                                    |
| Maynard . . . . .       | 314,312                     | 25,058             | 67,288    | 5,000    | 371,074                            | 16,000                      | 82,874             | 6,000            |      |                                    |
| Medford . . . . .       | 123,017                     | 1,746              | 31,044    | 4,100    | 131,160                            | -                           | 30,703             | 5,411            |      |                                    |
| Medford . . . . .       | 3,452,054                   | 82,535             | 771,839   | 45,000   | 3,472,565                          | 143,185                     | 1,097,196          | 70,000           |      |                                    |
| Medway . . . . .        | 143,344                     | 4,896              | 54,300    | 3,900    | 134,384                            | 14,392                      | 45,999             | 3,500            |      |                                    |
| Melrose . . . . .       | 1,522,396                   | 161,819            | 382,046   | 40,000   | 1,571,849                          | 206,931                     | 346,104            | 35,000           |      |                                    |
| Mendon . . . . .        | 45,269                      | 7,600              | 12,041    | 1,600    | 41,876                             | 1,744                       | 13,364             | 1,400            |      |                                    |
| Merrimac . . . . .      | 128,001                     | 6,003              | 38,545    | 2,300    | 130,284                            | 27,635                      | 29,745             | 3,000            |      |                                    |
| Methuen . . . . .       | 982,225                     | 66,656             | 235,207   | 18,710   | 1,062,850                          | 150,000                     | 271,798            | 20,000           |      |                                    |
| Middleborough . . . . . | 399,811                     | -                  | 148,806   | 16,620   | 13,128                             | -                           | 3,189              | 300              |      |                                    |
| Middlefield . . . . .   | 14,375                      | 2,200              | 3,784     | 300      | 69,535                             | -                           | 22,372             | 2,800            |      |                                    |
| Middleton . . . . .     | 81,674                      | -                  | 24,152    | 1,900    | 681,755                            | 136,957                     | 143,220            | 14,000           |      |                                    |
| Milford . . . . .       | 626,405                     | 1,340              | 178,628   | 12,968   | 263,728                            | -                           | 64,188             | 7,000            |      |                                    |
| Milbury . . . . .       | 266,802                     | -                  | 67,167    | 8,000    | 394,317                            | 16,000                      | 152,335            | 14,018           |      |                                    |
| Millis . . . . .        | 111,592                     | 11,365             | 30,412    | 3,500    | 114,040                            | 7,770                       | 37,555             | 4,000            |      |                                    |
| Millville . . . . .     | 50,215                      | -                  | 9,925     | -        | 66,877                             | -                           | 24,660             | 1,447            |      |                                    |
| Milton . . . . .        | 1,241,574                   | 15,000             | 332,570   | 38,000   | 1,108,411                          | 15,000                      | 316,499            | 35,000           |      |                                    |
| Monroe . . . . .        | 18,100                      | 5,000              | 4,892     | 300      | 14,408                             | 5,550                       | 4,079              | 200              |      |                                    |
| Monson . . . . .        | 176,085                     | 3,000              | 54,066    | 4,200    | 169,741                            | -                           | 54,504             | 4,500            |      |                                    |
| Montague . . . . .      | 443,863                     | 4,675              | 93,131    | 7,500    | 442,163                            | 20,000                      | 93,534             | 8,000            |      |                                    |
| Monterey . . . . .      | 18,600                      | 3,000              | 4,936     | 650      | 20,972                             | 2,000                       | 5,093              | 800              |      |                                    |
| Montgomery . . . . .    | 11,947                      | 1,100              | 5,478     | 235      | 12,090                             | 1,300                       | 5,362              | 250              |      |                                    |



| City or Town     | Municipal Appropriations | 1934            |               | Motor Vehicle Excise Used | 1933            |               | Motor Vehicle Excise Used |
|------------------|--------------------------|-----------------|---------------|---------------------------|-----------------|---------------|---------------------------|
|                  |                          | Available Funds | Receipts Used |                           | Available Funds | Receipts Used |                           |
| Mount Washington | \$6,392                  | \$2,000         | \$ 706        | -                         | \$7,870         | \$3,000       | \$626                     |
| Nahant           | 226,845                  | -               | 45,396        | \$3,206                   | 222,406         | 9,229         | 41,687                    |
| Nantucket        | 414,302                  | -               | 45,555        | 5,494                     | 306,965         | 20,000        | 48,410                    |
| Natick           | 842,619                  | -               | 274,027       | 23,000                    | 818,797         | -             | 246,954                   |
| Needham          | 751,464                  | -               | 210,595       | 21,000                    | 798,830         | -             | 219,835                   |
| New Ashford      | 4,587                    | 250             | 1,908         | 100                       | 5,423           | 398           | 2,559                     |
| New Bedford      | 6,608,409                | 150,000         | 2,014,911     | 80,378                    | 6,525,261       | -             | 2,323,029                 |
| New Braintree    | 25,218                   | -               | 10,113        | 425                       | 23,317          | -             | 10,211                    |
| New Marlborough  | 53,365                   | -               | 14,623        | 1,400                     | 44,450          | -             | 12,251                    |
| New Salem        | 36,704                   | 4,347           | 19,485        | 944                       | 35,858          | 2,200         | 18,249                    |
| Newbury          | 81,723                   | 2,594           | 25,775        | 2,950                     | 64,116          | 350           | 21,755                    |
| Newburyport      | 663,234                  | 11,910          | 197,077       | 10,000                    | 663,247         | -             | 253,295                   |
| Newton           | 4,836,329                | 282,896         | 879,320       | 150,000                   | 4,549,609       | 250,000       | 775,451                   |
| Norfolk          | 60,223                   | -               | 22,034        | 1,900                     | 58,575          | -             | 17,571                    |
| North Adams      | 1,113,962                | 60,793          | 332,019       | 25,836                    | 1,097,468       | 13,073        | 370,212                   |
| North Andover    | 378,784                  | -               | 89,471        | 7,000                     | 371,278         | 14,755        | 79,273                    |
| North Attleboro  | 412,412                  | -               | 174,277       | 12,000                    | 398,592         | -             | 155,982                   |
| North Brookfield | 142,553                  | 15,200          | 68,491        | 3,800                     | 120,106         | 8,000         | 63,988                    |
| North Reading    | 101,678                  | -               | 28,014        | 3,200                     | 102,117         | -             | 25,394                    |
| Northampton      | 1,049,740                | 16,414          | 318,187       | 28,000                    | 1,160,002       | 85,617        | 300,053                   |
| Northborough     | 103,438                  | 4,781           | 37,304        | 3,000                     | 85,345          | 3,200         | 29,251                    |
| Northbridge      | 379,682                  | 34,350          | 94,171        | 9,000                     | 367,344         | 14,700        | 92,760                    |
| Northfield       | 91,626                   | 10,200          | 33,200        | 3,500                     | 82,251          | 4,600         | 24,849                    |
| Norton           | 128,203                  | -               | 55,456        | 4,000                     | 115,151         | -             | 58,198                    |
| Norwell          | 81,157                   | -               | 26,652        | 4,000                     | 82,224          | -             | 25,152                    |
| Norwood          | 1,310,191                | 91,434          | 526,799       | 18,000                    | 1,228,335       | 52,067        | 500,107                   |
| Oak Bluffs       | 142,687                  | 10,000          | 21,615        | 2,344                     | 152,999         | 10,069        | 21,313                    |
| Oakham           | 22,413                   | 519             | 9,166         | 677                       | 23,182          | 3,632         | 9,590                     |
| Orange           | 290,424                  | 2,500           | 97,038        | 4,794                     | 265,302         | 2,154         | 85,667                    |
| Orleans          | 99,736                   | -               | 23,328        | 3,200                     | 81,642          | 5,000         | 22,127                    |
| Otis             | 29,912                   | 1,623           | 8,779         | 475                       | 26,713          | 1,000         | 7,768                     |
| Oxford           | 156,390                  | -               | 56,370        | 3,951                     | 165,583         | 15,000        | 49,834                    |
| Palmer           | 407,662                  | 43,569          | 103,721       | 7,000                     | 354,356         | 9,000         | 99,307                    |
| Paxton           | 47,981                   | 2,400           | 17,210        | 950                       | 42,469          | -             | 15,597                    |
| Peabody          | 1,297,128                | -               | 575,719       | 20,977                    | 1,298,994       | -             | 576,164                   |
| Pelham           | 33,614                   | 10,378          | 8,707         | 600                       | 23,301          | 3,022         | 8,397                     |
| Pembroke         | 113,255                  | 17,600          | 22,371        | 2,500                     | 92,275          | 16,569        | 20,760                    |
| Pepperell        | 113,750                  | 172             | 47,776        | 3,700                     | 113,108         | 2,732         | 43,983                    |
| Perru            | 10,948                   | 1,295           | 2,131         | 100                       | 8,275           | -             | 2,769                     |
| Petersham        | 47,208                   | 400             | 11,753        | 1,420                     | 44,985          | 400           | 12,651                    |
| Phillipston      | 29,743                   | 2,562           | 12,631        | 399                       | 27,586          | 3,156         | 10,914                    |
| Pittsfield       | 3,405,253                | 481,408         | 790,843       | 50,000                    | 3,032,087       | 440,832       | 692,773                   |
| Plainfield       | 22,086                   | 2,000           | 8,020         | 350                       | 19,344          | 2,000         | 7,020                     |
| Plainville       | 70,715                   | -               | 26,774        | 2,300                     | 66,075          | -             | 25,449                    |
| Plymouth         | 847,627                  | 9,300           | 247,259       | 17,772                    | 758,546         | -             | 214,236                   |
| Plympton         | 29,226                   | -               | 10,559        | 857                       | 27,081          | -             | 10,555                    |
| Prescott*        | -                        | -               | 136,540       | 18                        | -               | -             | 957                       |
| Princeton        | 45,800                   | -               | 13,351        | 1,000                     | 43,135          | 2,486         | 11,432                    |
| Provincetown     | 177,598                  | -               | 54,915        | 4,954                     | 184,169         | -             | 53,252                    |
| Quincy           | 4,989,833                | 512,356         | 1,160,812     | 92,386                    | 4,922,386       | 652,090       | 934,568                   |
| Randolph         | 322,683                  | -               | 109,461       | 10,000                    | 293,058         | -             | 101,736                   |
| Raynham          | 78,795                   | -               | 28,965        | 2,497                     | 80,757          | 5,000         | 25,854                    |
| Reading          | 706,710                  | -               | 211,500       | 13,527                    | 640,244         | -             | 216,907                   |
| Rehoboth         | 88,787                   | -               | 22,379        | 3,500                     | 86,002          | 2,000         | 24,576                    |
| Revere           | 2,120,006                | 20,883          | 621,741       | 16,000                    | 2,541,077       | 54,387        | 1,059,012                 |
| Richmond         | 29,245                   | 905             | 10,399        | 900                       | 27,685          | -             | 8,920                     |
| Rochester        | 53,106                   | 4,836           | 18,186        | 1,350                     | 50,560          | 7,307         | 17,006                    |
| Rockland         | 400,827                  | -               | 123,656       | 8,700                     | 333,159         | -             | 114,368                   |
| Rockport         | 249,767                  | -               | 65,537        | 3,500                     | 228,901         | -             | 69,758                    |
| Rowe             | 24,464                   | 3,975           | 5,528         | 290                       | 23,091          | 4,893         | 4,372                     |
| Rowley           | 66,716                   | 5,000           | 17,967        | 2,000                     | 52,239          | 2,000         | 19,807                    |
| Royalston        | 44,881                   | 1,483           | 12,942        | 800                       | 41,320          | 6,456         | 10,243                    |
| Russell          | 92,661                   | -               | 38,598        | 1,800                     | 89,286          | -             | 35,510                    |
| Rutland          | 72,984                   | 2,000           | 35,969        | 3,765                     | 63,844          | 2,000         | 31,375                    |
| Salem            | 2,604,517                | 50,040          | 829,753       | 43,516                    | 2,310,369       | -             | 663,259                   |
| Salisbury        | 135,319                  | -               | 25,902        | 2,500                     | 126,787         | 6,000         | 21,680                    |
| Sandisfield      | 27,450                   | -               | 11,571        | 300                       | 34,007          | 5,627         | 9,444                     |
| Sandwich         | 77,310                   | -               | 19,277        | 2,606                     | 80,611          | -             | 16,889                    |
| Saugus           | 683,528                  | 80,000          | 196,449       | 18,479                    | 607,232         | -             | 211,114                   |
| Savoy            | 17,429                   | 3,788           | 8,439         | 300                       | 18,476          | -             | 9,315                     |
| Scituate         | 516,297                  | 6,625           | 155,628       | 10,250                    | 490,530         | 16,519        | 147,648                   |
| Seekonk          | 205,491                  | 32,267          | 41,489        | 5,500                     | 166,975         | 8,000         | 41,003                    |
| Sharon           | 229,853                  | -               | 56,669        | 4,754                     | 219,899         | -             | 53,663                    |
| Sheffield        | 61,313                   | 3,553           | 19,530        | 2,600                     | 56,430          | 5,270         | 18,963                    |
| Shelburne        | 94,586                   | 5,400           | 44,783        | 3,500                     | 95,841          | 7,950         | 43,503                    |
| Sherborn         | 69,657                   | 5,929           | 13,141        | 2,000                     | 63,909          | -             | 13,003                    |
| Shirley          | 85,728                   | 2,540           | 24,159        | 2,200                     | 83,228          | 2,038         | 26,046                    |
| Shrewsbury       | 332,669                  | 30,763          | 81,682        | 8,500                     | 374,593         | 60,000        | 75,360                    |
| Shutesbury       | 18,827                   | 2,919           | 5,031         | 250                       | 18,240          | 2,400         | 6,564                     |
| Somerset         | 276,614                  | -               | 46,235        | 5,700                     | 274,257         | -             | 42,299                    |
| Somerville       | 6,001,168                | 765,578         | 1,808,217     | 85,000                    | 4,840,297       | 104,362       | 1,827,992                 |
| South Hadley     | 328,022                  | 1,560           | 86,022        | 6,500                     | 233,553         | 20,000        | 70,848                    |

| City or Town     | 1934                     |                 |               |                           | 1933                     |                 |               |                           |
|------------------|--------------------------|-----------------|---------------|---------------------------|--------------------------|-----------------|---------------|---------------------------|
|                  | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used | Municipal Appropriations | Available Funds | Receipts Used | Motor Vehicle Excise Used |
| Southampton      | \$32,241                 | -               | \$12,604      | \$1,200                   | \$36,786                 | \$4,954         | \$12,304      | \$1,300                   |
| Southborough     | 144,843                  | \$5,046         | 42,002        | 4,000                     | 121,657                  | -               | 34,299        | 4,000                     |
| Southbridge      | 533,848                  | 7,905           | 136,403       | 17,000                    | 515,266                  | 24,756          | 132,595       | 15,000                    |
| Southwick        | 127,464                  | 34,639          | 35,142        | 1,900                     | 89,250                   | 4,150           | 28,708        | 2,000                     |
| Spencer          | 247,703                  | 33,290          | 89,427        | 8,700                     | 219,329                  | 14,669          | 65,686        | 8,047                     |
| Springfield      | 13,301,018               | 1,745,991       | 3,963,916     | 190,000                   | 12,930,661               | 1,745,235       | 3,756,188     | 210,000                   |
| Sterling         | 87,399                   | 1,525           | 27,501        | 2,700                     | 80,294                   | 4,450           | 30,261        | 2,700                     |
| Stockbridge      | 152,528                  | 2,952           | 28,596        | 3,500                     | 145,530                  | 500             | 24,750        | 3,500                     |
| Stoneham         | 594,486                  | 46,874          | 159,000       | 13,000                    | 550,381                  | 20,000          | 149,748       | 14,324                    |
| Stoughton        | 353,730                  | 1,692           | 120,307       | 9,554                     | 345,606                  | 23,612          | 111,698       | 10,004                    |
| Stow             | 60,750                   | -               | 14,366        | 2,000                     | 54,105                   | -               | 13,040        | 2,000                     |
| Sturbridge       | 71,916                   | 13,000          | 17,570        | 2,000                     | 66,205                   | 12,865          | 15,094        | 2,000                     |
| Sudbury          | 70,713                   | -               | 16,658        | 3,273                     | 68,023                   | -               | 14,070        | 2,878                     |
| Sunderland       | 45,296                   | 3,500           | 13,506        | 1,250                     | 43,931                   | 4,000           | 15,356        | 1,100                     |
| Sutton           | 77,928                   | -               | 29,483        | 2,450                     | 82,727                   | 4,000           | 27,307        | 2,000                     |
| Swampscott       | 744,585                  | 8,947           | 180,898       | 26,500                    | 635,186                  | 46,960          | 155,139       | 23,000                    |
| Swansea          | 116,408                  | 4,000           | 36,803        | 5,431                     | 139,567                  | -               | 36,313        | 5,500                     |
| Taunton          | 2,038,240                | 76,500          | 579,705       | 45,000                    | 2,091,520                | 199,254         | 682,946       | 50,000                    |
| Templeton        | 154,780                  | 10,500          | 54,729        | 3,700                     | 151,043                  | 5,000           | 49,023        | 3,800                     |
| Tewksbury        | 154,015                  | -               | 30,649        | 3,200                     | 142,061                  | 4,000           | 34,235        | 3,200                     |
| Tisbury          | 121,385                  | 12,606          | 23,866        | 2,700                     | 116,030                  | 4,982           | 23,597        | 3,500                     |
| Tolland          | 14,484                   | -               | 4,772         | 210                       | 11,380                   | -               | 2,680         | 248                       |
| Topsfield        | 111,987                  | 22,349          | 28,856        | 3,276                     | 75,269                   | 11,000          | 21,369        | 4,111                     |
| Townsend         | 80,703                   | -               | 25,020        | 2,000                     | 75,854                   | 1,154           | 25,226        | 2,000                     |
| Truro            | 34,998                   | 406             | 8,484         | 980                       | 30,460                   | 1,000           | 6,935         | 1,100                     |
| Tyngsborough     | 67,424                   | 2,280           | 17,785        | 1,500                     | 63,759                   | -               | 15,574        | 1,700                     |
| Tyringham        | 15,053                   | -               | 5,332         | 315                       | 15,683                   | -               | 4,627         | 350                       |
| Upton            | 73,937                   | -               | 20,794        | 2,200                     | 69,732                   | 5,700           | 19,699        | 2,300                     |
| Uxbridge         | 266,397                  | 19,574          | 75,338        | 8,900                     | 247,656                  | 9,660           | 74,091        | 8,751                     |
| Wakefield        | 893,578                  | 16,500          | 261,446       | 18,866                    | 914,919                  | 41,602          | 244,841       | 20,000                    |
| Wales            | 17,286                   | -               | 8,927         | 475                       | 17,934                   | -               | 7,455         | 400                       |
| Walpole          | 532,526                  | 1,097           | 151,024       | 11,000                    | 486,348                  | -               | 141,941       | 11,000                    |
| Waltham          | 2,634,975                | 457,750         | 518,400       | 40,402                    | 2,568,006                | 625,510         | 502,206       | 50,600                    |
| Ware             | 298,944                  | 593             | 93,952        | 7,300                     | 278,628                  | -               | 61,839        | 8,000                     |
| Wareham          | 383,180                  | 17,850          | 94,790        | 10,737                    | 321,752                  | 2,600           | 92,643        | 12,741                    |
| Warren           | 140,316                  | 12,930          | 45,709        | 2,987                     | 147,042                  | 33,400          | 43,248        | -3,000                    |
| Warwick          | 26,054                   | 3,817           | 10,354        | 500                       | 25,530                   | 2,235           | 9,052         | 400                       |
| Washington       | 18,579                   | 1,775           | 9,551         | 325                       | 18,973                   | 920             | 7,621         | 225                       |
| Watertown        | 2,035,060                | -               | 615,424       | 45,000                    | 2,021,628                | -               | 573,353       | 55,000                    |
| Wayland          | 164,520                  | 175             | 35,728        | 6,000                     | 174,680                  | 260             | 33,129        | 7,000                     |
| Webster          | 486,709                  | 24,330          | 151,977       | 12,407                    | 482,953                  | 1,000           | 163,043       | 15,000                    |
| Wellesley        | 1,064,010                | -               | 208,929       | 30,000                    | 889,230                  | -               | 183,908       | 30,000                    |
| Wellfleet        | 49,612                   | -               | 10,448        | 1,990                     | 56,549                   | -               | 12,778        | 2,454                     |
| Wendell          | 37,226                   | 5,000           | 8,324         | 300                       | 36,002                   | -               | 11,919        | 203                       |
| Wenham           | 71,720                   | 4,500           | 13,303        | 3,000                     | 70,700                   | 2,750           | 13,071        | 2,900                     |
| West Boylston    | 126,429                  | 10,861          | 59,884        | 3,000                     | 110,597                  | 6,438           | 54,426        | 3,000                     |
| West Bridgewater | 135,967                  | 7,824           | 46,041        | 3,800                     | 136,879                  | 6,846           | 46,516        | 4,500                     |
| West Brookfield  | 72,218                   | 7,029           | 26,190        | 1,700                     | 75,819                   | 13,525          | 25,638        | 1,900                     |
| West Newbury     | 66,803                   | -               | 22,685        | 1,120                     | 61,953                   | 2,623           | 20,732        | 1,350                     |
| West Springfield | 1,125,446                | 25,000          | 324,749       | 22,000                    | 1,167,518                | 82,000          | 307,166       | 18,000                    |
| West Stockbridge | 49,972                   | -               | 16,311        | 1,300                     | 48,737                   | -               | 15,300        | 1,200                     |
| West Tisbury     | 14,360                   | 2,500           | 4,121         | 785                       | 15,558                   | 4,200           | 5,040         | 861                       |
| Westborough      | 194,212                  | -               | 62,584        | 7,000                     | 210,350                  | -               | 56,797        | 7,000                     |
| Westfield        | 1,108,965                | 121,469         | 347,678       | 20,000                    | 1,107,595                | 172,473         | 274,240       | 22,000                    |
| Westford         | 198,878                  | 9,500           | 43,995        | 5,000                     | 175,376                  | -               | 45,168        | 4,556                     |
| Westhampton      | 19,530                   | -               | 7,816         | 450                       | 16,375                   | 200             | 7,715         | 500                       |
| Westminster      | 84,608                   | 8,225           | 32,263        | 2,122                     | 72,129                   | 3,500           | 31,757        | 400                       |
| Weston           | 259,040                  | 15,000          | 71,885        | 9,000                     | 255,043                  | 17,500          | 69,617        | 10,700                    |
| Westport         | 185,565                  | 3,488           | 37,092        | 6,000                     | 165,444                  | -               | 33,592        | 6,000                     |
| Westwood         | 124,270                  | 4,300           | 24,520        | 5,000                     | 113,996                  | 6,500           | 25,307        | 7,000                     |
| Weymouth         | 1,337,971                | -               | 346,762       | 25,000                    | 1,372,451                | 83,943          | 351,243       | 30,000                    |
| Whately          | 45,141                   | 8,038           | 16,449        | 1,100                     | 35,310                   | 3,500           | 14,679        | 1,000                     |
| Whitman          | 365,087                  | -               | 130,661       | 9,000                     | 325,757                  | -               | 105,578       | 9,443                     |
| Wilbraham        | 134,621                  | 8,000           | 35,369        | 2,500                     | 145,084                  | -               | 37,344        | 2,100                     |
| Williamsburg     | 68,761                   | 5,000           | 29,234        | 1,300                     | 81,014                   | 8,000           | 28,092        | 1,567                     |
| Williamstown     | 215,932                  | -               | 31,463        | 7,000                     | 192,278                  | 600             | 35,468        | 7,500                     |
| Wilmington       | 185,755                  | -               | 44,234        | 3,946                     | 177,970                  | -               | 42,184        | 4,562                     |
| Winchendon       | 295,096                  | -               | 132,029       | 7,000                     | 329,919                  | 38,285          | 109,966       | 7,000                     |
| Winchester       | 985,999                  | 21,977          | 195,716       | 28,000                    | 973,557                  | 64,856          | 193,062       | 28,000                    |
| Windsor          | 23,203                   | 5,232           | 7,725         | 400                       | 21,441                   | 1,818           | 8,802         | 500                       |
| Winthrop         | 861,334                  | 20,929          | 221,668       | 21,166                    | 843,413                  | 37,975          | 210,757       | 25,444                    |
| Woburn           | 1,265,838                | 160,652         | 331,343       | 20,500                    | 1,029,196                | -               | 377,097       | 23,000                    |
| Worcester        | 13,770,791               | 1,321,867       | 3,817,857     | 169,467                   | 14,242,815               | 1,768,419       | 3,337,949     | 200,000                   |
| Worthington      | 27,525                   | -               | 9,995         | 800                       | 27,948                   | -               | 8,772         | 800                       |
| Wrentham         | 143,298                  | 5,000           | 34,535        | 2,800                     | 141,661                  | 3,500           | 33,420        | 2,800                     |
| Yarmouth         | 173,383                  | -               | 46,852        | 4,000                     | 158,170                  | -               | 42,900        | 4,500                     |
| Totals           | \$273,498,919            | \$10,498,383    | \$70,712,263  | \$4,374,257               | \$266,368,627            | \$14,047,614    | \$71,436,772  | \$4,732,290               |

\*Taken by State for a Reservoir.



TABLE TWENTY-SEVEN — UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1935

\* Direct Tax includes only taxes on real estate and personal property assessed in April and December.

|                   | 1934                         |               | 1933         | 1932       | Prior Years  |               | Total      | 1934<br>Motor<br>Exclse | 1933<br>Motor<br>Exclse | Prior Years<br>Motor<br>Exclse | Betterments | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance<br>Jan. 1, 1935 | Temporary<br>Loans<br>Dec 31,<br>1934 |
|-------------------|------------------------------|---------------|--------------|------------|--------------|---------------|------------|-------------------------|-------------------------|--------------------------------|-------------|----------------------|--|---------------------------------------|
|                   | *Direct Tax<br>Apr. and Dec. |               |              |            |              |               |            |                         |                         |                                |             |                      |  |                                       |
| Ablington . . .   | \$211,453                    | \$103,863 50  | \$40,593 03  | \$2,203 31 | \$350 49     | \$147,010 33  | \$2,534 31 | \$1,506 79              | \$1,495 90              | None                           | None        | \$13,499 76          | \$12,750 58                                    | \$103,500                             |
| Acton . . .       | 97,001                       | 36,754 32     | 10,156 04    | 13 63      | None         | 46,923 99     | 2,824 20   | 1,560 11                | 487 45                  | None                           | None        | 5,237 97             | 36,437 20                                      | 45,000                                |
| Acushnet . . .    | 90,440                       | 38,231 71     | None         | None       | None         | 48,231 17     | 139 89     | None                    | None                    | None                           | None        | 29,979 65            | 48,983 50                                      | 40,000                                |
| Adams . . .       | 377,807                      | 163,247 71    | 23,814 18    | 124 99     | None         | 187,186 88    | 2,180 79   | 842 28                  | None                    | None                           | \$970 22    | 4,581 44             | 69,380 12                                      | 100,000                               |
| Agawam . . .      | 281,542                      | 116,950 37    | 45,461 38    | 986 10     | None         | 163,406 85    | 2,180 79   | 842 28                  | 654 88                  | None                           | 716 62      | 90,436 52            | 32,171 10                                      | 150,000                               |
| Alford . . .      | 8,750                        | 3,443 24      | 854 18       | None       | None         | 4,309 42      | 95 55      | 12 73                   | None                    | None                           | None        | 2,756 11             | 3,756 11                                       | 2,000                                 |
| Anesbury . . .    | 349,949                      | 125,974 37    | 2,771 40     | None       | None         | 128,445 97    | 1,873 95   | 156 46                  | None                    | None                           | 912 31      | 20,912 88            | 33,083 99                                      | 85,000                                |
| Anson . . .       | 265,126                      | 66,882 71     | 19,434 23    | None       | None         | 96,056 94     | 810 28     | None                    | None                    | None                           | 430 23      | 3,162 54             | 39,860 95                                      | None                                  |
| Andover . . .     | 473,836                      | 122,393 69    | 19,393 73    | 29 20      | None         | 141,821 68    | 4,420 01   | 1,515 17                | 113 80                  | None                           | 4,220 13    | 336,359 12           | 336,359 12                                     | None                                  |
| Arlington . . .   | 2,011,279                    | 718,862 46    | 248 24       | None       | None         | 719,110 70    | 3,543 86   | 405 91                  | None                    | None                           | 15,187 00   | 43,197 12            | 15,187 00                                      | 500,000                               |
| Ashburnham . . .  | 57,508                       | 28,479 06     | 8,455 53     | 2,634 53   | 757 97       | 40,327 31     | 694 13     | 335 26                  | 118 27                  | None                           | None        | 16,412 65            | 15,372 31                                      | 20,000                                |
| Ashby . . .       | 33,967                       | 13,722 11     | 2,577 72     | 79 56      | None         | 16,379 39     | 414 62     | None                    | None                    | None                           | None        | 2,376 49             | 4,243 76                                       | None                                  |
| Ashfield . . .    | 29,547                       | 11,617 10     | 5,527 09     | 4,341 20   | None         | 17,144 15     | 70 06      | None                    | None                    | None                           | None        | 400 62               | 13,373 73                                      | None                                  |
| Ashland . . .     | 38,751 25                    | 16,795 25     | 3,791 55     | None       | 2,078 81     | 61,966 89     | 1,242 54   | 543 55                  | 201 22                  | None                           | 2,644 00    | 8,477 88             | 44,910 35                                      | 30,000                                |
| Athol . . .       | 354,913                      | 88,116 52     | 29,248 66    | None       | None         | 117,365 18    | 1,368 88   | 1,022 79                | None                    | None                           | None        | 6,858 74             | 86,576 81                                      | 75,000                                |
| Attleboro . . .   | 870,062                      | 244,534 59    | 3,331 71     | None       | None         | 248,166 30    | 3,438 69   | 1,521 50                | None                    | None                           | 892 07      | 38,086 57            | 115,815 81                                     | 100,000                               |
| Auburn . . .      | 242,284                      | 134,700 77    | 41,944 77    | 215 40     | 130 91       | 176,991 85    | 1,060 46   | 437 60                  | 259 11                  | None                           | None        | 32,928 32            | 204,654 30                                     | 142,000                               |
| Avon . . .        | 52,585                       | 33,043 68     | 10,233 10    | 2,126 26   | 5,929 47     | 51,332 51     | 1,264 90   | 899 71                  | 2,699 83                | None                           | None        | 33,754 39            | 6,246 13                                       | 20,000                                |
| Ayer . . .        | 117,510                      | 35,403 33     | 11,804 06    | 6 40       | None         | 47,213 79     | 1,203 56   | 261 64                  | 201 38                  | None                           | None        | 17,704 77            | 11,470 07                                      | 25,000                                |
| Barnstable . . .  | 582,327                      | 170,399 03    | 36,628 38    | 200 40     | None         | 207,227 81    | 3,127 27   | 5,378 49                | None                    | None                           | None        | 1,630 23             | 25,738 40                                      | 100,000                               |
| Barre . . .       | 117,799                      | 35,999 16     | 9,392 02     | 313 13     | None         | 45,704 31     | 1,620 98   | 759 53                  | 180 57                  | None                           | None        | 955 47               | 728 82   | 12,325                                |
| Becket . . .      | 32,213                       | 15,751 78     | 4,455 72     | 811 09     | 14 13        | 21,032 72     | 180 01     | 67 75                   | 8 39                    | None                           | None        | 12,751 95            | 15,636 24                                      | 10,000                                |
| Bedford . . .     | 97,981                       | 47,479 43     | 14,474 39    | 120 88     | None         | 62,074 70     | 1,162 86   | 161 72                  | 396 56                  | None                           | None        | 462 27               | 10,358 30                                      | 35,000                                |
| Belchertown . . . | 61,316                       | 25,116 96     | 7,375 52     | 202 00     | None         | 32,694 48     | 964 50     | 360 43                  | 40 70                   | None                           | None        | 15,179 35            | 5,275 27                                       | 35,000                                |
| Bellingham . . .  | 80,511                       | 43,290 63     | 15,226 68    | None       | None         | 58,487 31     | 760 33     | 209 56                  | None                    | None                           | 20,459 83   | 342,003 38           | 600,000  | 600,000                               |
| Bellmont . . .    | 1,255,871                    | 441,770 65    | 84,436 31    | 4,198 25   | 2,659 58     | 532,964 79    | 6,872 18   | 2,985 81                | 105 31                  | None                           | None        | 21,539 58            | 1,100 51                                       | 2,600                                 |
| Berkley . . .     | 26,752                       | 12,188 93     | 3,886 27     | 258 27     | 50 90        | 16,384 37     | 386 20     | 133 72                  | 25 44                   | None                           | None        | 619 74               | 1,632 60                                       | 10,000                                |
| Berlin . . .      | 31,100                       | 13,082 50     | 264 22       | None       | None         | 13,346 72     | 53 54      | 2 00                    | None                    | None                           | None        | 2,807 34             | 5,382 34                                       | None                                  |
| Barnardston . . . | 23,100                       | 9,628 61      | 2,698 86     | 53 09      | None         | 12,378 56     | 482 92     | None                    | None                    | None                           | None        | 300 00               | 5,382 34                                       | None                                  |
| Beverly . . .     | 1,414,699                    | 382,968 77    | 5,386 99     | 63 20      | None         | 388,418 95    | 2,462 75   | 625 71                  | 267 41                  | None                           | 8,662 81    | 78,482 63            | 189,084 90                                     | 450,000                               |
| Billerica . . .   | 322,844                      | 123,053 43    | 50,487 95    | 63 30      | 1,676 72     | 181,963 42    | 4,559 82   | 1,802 12                | 4,303 16                | None                           | None        | 57,139 92            | 37,123 73                                      | 85,000                                |
| Blackstone . . .  | 106,920                      | 62,046 42     | 17,993 77    | 9,248 37   | 10,246 34    | 99,534 90     | 667 70     | 418 49                  | 1,042 57                | None                           | 1,955 84    | None                 | 4,172 18†                                      | 35,000                                |
| Blackford . . .   | 23,832                       | 10,477 99     | 1,621 16     | None       | None         | 17,523 26     | 520 77     | 325 98                  | 206 96                  | None                           | None        | 1,063 95             | 4,177 39                                       | None                                  |
| Bolton . . .      | 27,822                       | 9,576 55      | 2,411 81     | None       | None         | 12,988 36     | 44 24      | 2 00                    | None                    | None                           | None        | 2,227 11             | None   | None                                  |
| Boston . . .      | 62,546,523                   | 18,622,131 49 | 4,286,368 84 | 541,266 83 | 1,015,657 17 | 24,465,423 90 | 209,433 36 | 146,076 22              | 741,329 50              | None                           | None        | 5,710,607 26         | 7,165,625 16                                   | 19,000,000                            |
| Bourne . . .      | 227,282                      | 58,235 40     | 5,801 67     | None       | None         | 59,057 17     | 949 10     | 8 00                    | None                    | None                           | None        | 9,420 81             | 148,080 37                                     | None                                  |
| Boxborough . . .  | 9,069                        | 6,091 13      | 1,821 43     | 201 60     | 62 74        | 18,167 30     | 65 14      | 153 49                  | 6 00                    | None                           | None        | None                 | 5,932 66                                       | None                                  |
| Boxford . . .     | 12,556 49                    | 3,146 46      | 277 69       | 277 69     | 92 23        | 15,080 64     | 517 45     | 272 19                  | 237 41                  | None                           | None        | 1,921 72             | 424 34   | 19,000                                |
| Boynton . . .     | 34,397                       | 17,990 25     | 4,466 57     | 293 14     | 64 48        | 38,812 19     | 703 14     | 2,295 48                | 783 20                  | None                           | 81,531 30   | 246,954 57           | 300,000  | 300,000                               |
| Brainerd . . .    | 867,186                      | 394,355 67    | 44,265 98    | 1,630 76   | 4 95         | 440,315 99    | 5,150 33   | 159 20                  | 82 63                   | None                           | 132 55      | 81,801 82            | 26,753 28                                      | None                                  |
| Brewster . . .    | 12,704 62                    | 2,333 76      | 24 89        | None       | None         | 15,068 22     | 480 96     | 83 66                   | None                    | None                           | 237 20      | 7,767 19             | 26,753 28                                      | 80,000                                |
| Bridgewater . . . | 404,823                      | 69,549 17     | 4,953 01     | None       | None         | 74,502 18     | 1,282 27   | 20 31                   | None                    | None                           | None        | 188 43               | 5,948 19                                       | 13,000                                |
| Brimfield . . .   | 21,559                       | 11,222 83     | None         | None       | None         | 11,222 83     | 228 21     | 20 31                   | None                    | None                           | None        | None                 | None   | None                                  |

† Deficit.





|                |           |           |       |         |      |        |      |           |    |        |      |       |      |        |      |        |      |         |    |           |
|----------------|-----------|-----------|-------|---------|------|--------|------|-----------|----|--------|------|-------|------|--------|------|--------|------|---------|----|-----------|
| Easton         | 140,529   | 41,637    | 28    | 11,835  | 06   | None   | None | 53,472    | 34 | 1,648  | 80   | 394   | 85   | None   | None | None   | None | 42,097  | 18 | 50,000    |
| Edgartown      | 86,923    | 20,264    | 51    | 89      | 68   | None   | None | 20,366    | 79 | 589    | 81   | 11    | 47   | None   | None | None   | None | 35,847  | 50 | None      |
| Egmont         | 18,470    | 4,317     | 43    | 284     | 68   | None   | None | 4,697     | 11 | 141    | 94   | 26    | 02   | None   | None | None   | None | 7,328   | 88 | None      |
| Enfield        | 14,166    | 1,020     | 08    | 71      | 86   | None   | None | 1,091     | 94 | 186    | 29   | None  | None | None   | None | None   | None | 3,233   | 73 | None      |
| Erving         | 49,824    | 6,893     | 21    | 1,124   | 74   | None   | None | 8,017     | 95 | 289    | 68   | 2     | 84   | None   | None | None   | None | 22,832  | 06 | None      |
| Essex          | 54,345    | 18,410    | 38    | 1,375   | 31   | None   | None | 22,154    | 30 | None   | None | None  | None | None   | None | None   | None | 11,283  | 48 | None      |
| Everett        | 2,646,205 | 875,866   | 71    | 148,751 | 45   | 23,618 | 35   | 1,062,556 | 16 | 11,455 | 92   | 4,850 | 59   | 21,987 | 52   | 9,478  | 61   | 341,563 | 64 | 1,015,000 |
| Farwell        | 362,863   | 121,739   | 33    | 6,157   | 59   | 2,999  | 99   | 131,709   | 68 | 1,380  | 57   | 714   | 66   | 752    | 77   | 866    | 78   | 19,337  | 69 | None      |
| Fall River     | 4,524,324 | 1,374,422 | 02    | 89,400  | 36   | 26,160 | 24   | 1,518,475 | 13 | 4,708  | 99   | 2,526 | 24   | 242    | 17   | None   | None | 524,833 | 94 | 1,450,000 |
| Falmouth       | 545,291   | 162,500   | 20    | 18,733  | 10   | None   | None | 181,242   | 30 | 2,098  | 74   | 714   | 98   | None   | None | None   | None | 69,844  | 51 | 63,000    |
| Fitchburg      | 1,670,506 | 507,214   | 79    | 1,723   | 66   | None   | None | 508,947   | 45 | 1,666  | 43   | 697   | 14   | None   | None | 4,394  | 64   | 375,675 | 77 | 550,000   |
| Florida        | 32,144    | 2,801     | 68    | 2,000   | 82   | 984    | 37   | 5,786     | 87 | 306    | 30   | 272   | 21   | 173    | 45   | None   | None | 7,897   | 33 | None      |
| Foxborough     | 105,864   | 80,639    | 04    | 25,923  | 50   | 2,127  | 32   | 108,810   | 96 | 1,445  | 71   | 787   | 81   | 102    | 77   | 431    | 39   | 7,749   | 53 | 151,000   |
| Frammingham    | 1,024,654 | 387,104   | 52    | 156,269 | 56   | 5,981  | 96   | 54,833    | 38 | 5,010  | 81   | 2,525 | 23   | 68     | 74   | 10,586 | 16   | 63,928  | 56 | 350,000   |
| Franklin       | 255,846   | 80,622    | 26    | 28,137  | 02   | 1,420  | 97   | 110,180   | 25 | 1,905  | 73   | 898   | 56   | 392    | 62   | 21,269 | 19   | 10,668  | 91 | 75,000    |
| Freetown       | 52,081    | 20,984    | 69    | 3,004   | 38   | 3      | 00   | 24,818    | 76 | 471    | 95   | 161   | 69   | 19     | 74   | 51     | 00   | 28,708  | 46 | 43,000    |
| Gardner        | 595,700   | 164,715   | 19    | 4,393   | 11   | 289    | 33   | 169,394   | 63 | 1,623  | 94   | 351   | 95   | 129    | 56   | 446    | 15   | 81,149  | 66 | 100,000   |
| Gay Head       | 3,320     | 13,922    | 92    | 108     | 87   | 78     | 73   | 844       | 20 | 75     | 67   | 21    | 73   | 4      | 70   | None   | None | 106     | 31 | None      |
| Georgetown     | 60,004    | 7,216     | 58    | 1,170   | 81   | None   | None | 14,144    | 25 | 8,393  | 19   | None  | None | 209    | 45   | None   | None | 1,171   | 63 | None      |
| Gill           | 30,156    | 399,471   | 94    | 10,433  | 54   | 2,720  | 94   | 8,939     | 19 | 64     | 03   | None  | None | None   | None | None   | None | 13      | 02 | None      |
| Gloucester     | 1,251,309 | 5,265     | 76    | 1,817   | 06   | None   | None | 412,632   | 02 | 1,734  | 83   | 258   | 15   | 37     | 08   | None   | None | 72,809  | 28 | 400,000   |
| Goshen         | 12,865    | 5,265     | 76    | 1,817   | 06   | 1      | 00   | 7,084     | 42 | 91     | 50   | 15    | 14   | None   | None | None   | None | 3,045   | 17 | None      |
| Gosnold        | 15,853    | 45        | 84    | None    | None | None   | None | 55        | 84 | 5      | 95   | None  | None | None   | None | None   | None | 1,632   | 76 | None      |
| Grafton        | 176,178   | 49,187    | 10    | 15,454  | 72   | 798    | 56   | 61,440    | 38 | 2,220  | 77   | 919   | 32   | 856    | 12   | None   | None | 4,359   | 89 | 61,126    |
| Granby         | 36,703    | 13,910    | 67    | 3,023   | 34   | 43     | 38   | 16,977    | 59 | 418    | 55   | 18    | 45   | None   | None | None   | None | 3,180   | 79 | 4,000     |
| Granville      | 42,822    | 4,790     | 62    | 618     | 91   | None   | None | 5,409     | 53 | 174    | 25   | None  | None | None   | None | None   | None | 3,922   | 32 | None      |
| Gt. Barrington | 269,031   | 53,324    | 18    | 4,162   | 04   | 21     | 80   | 57,505    | 02 | 622    | 02   | 139   | 93   | 293    | 71   | None   | None | 5,167   | 02 | None      |
| Greenfield     | 824,172   | 243,671   | 39    | 81,736  | 61   | 13,011 | 66   | 333,444   | 44 | 1,515  | 27   | 973   | 50   | 203    | 31   | 2,019  | 85   | 76      | 22 | 85,884    |
| Greenwich      | 14,133    | 423       | 11    | 1,823   | 38   | None   | None | 2,252     | 10 | 157    | 80   | 81    | 69   | None   | None | None   | None | 19,977  | 00 | 150,000   |
| Groton         | 120,296   | 32,900    | 99    | 19,746  | 68   | 128    | 59   | 52,783    | 20 | 1,287  | 06   | 940   | 63   | 338    | 92   | None   | None | 8,082   | 15 | None      |
| Groveland      | 67,820    | 20,093    | 46    | 9,433   | 71   | 11     | 62   | 38,538    | 79 | 608    | 40   | 406   | 63   | 241    | 88   | None   | None | 2,704   | 69 | 15,000    |
| Hadley         | 69,520    | 30,026    | 25    | 12,725  | 84   | 1,836  | 99   | 44,559    | 07 | 1,034  | 80   | 462   | 28   | None   | None | None   | None | 15,257  | 32 | None      |
| Hallfax        | 44,879    | 21,472    | 38    | 1,809   | 61   | 1,839  | 61   | 32,739    | 13 | 588    | 57   | 191   | 05   | 71     | 80   | None   | None | 2,333   | 69 | 13,000    |
| Hamilton       | 137,587   | 28,405    | 41    | None    | None | None   | None | 28,405    | 41 | 737    | 46   | 13    | 83   | None   | None | 142    | 31   | 1,285   | 94 | None      |
| Hampden        | 22,196    | 8,370     | 84    | 1,121   | 01   | None   | None | 9,431     | 85 | 165    | 01   | 20    | 23   | None   | None | None   | None | 185     | 56 | None      |
| Hancock        | 14,364    | 3,976     | 19    | 1,168   | 69   | 72     | 03   | 5,216     | 94 | 127    | 66   | 96    | 05   | 22     | 19   | None   | None | 2,035   | 72 | None      |
| Hanover        | 141,446   | 70,292    | 35    | 30,465  | 80   | None   | None | 100,758   | 15 | 2,183  | 92   | 512   | 87   | None   | None | None   | None | 2,035   | 85 | 92,000    |
| Hanson         | 102,236   | 62,434    | 02    | 23,860  | 61   | 822    | 37   | 87,117    | 00 | 1,656  | 01   | 627   | 38   | None   | None | None   | None | 7,742   | 71 | 56,000    |
| Hardwick       | 72,454    | 48,379    | 03    | 3,683   | 82   | 73     | 13   | 52,547    | 83 | 414    | 80   | 33    | 18   | 21     | None | None   | None | 2,547   | 92 | 45,000    |
| Harvard        | 8,858     | 37        | 5,526 | 98      | 267  | 86     | None | 14,682    | 89 | 355    | 30   | None  | None | None   | None | None   | None | 10,919  | 98 | None      |
| Harwich        | 34,790    | 15,197    | 17    | 5,197   | 17   | 65     | 98   | 50,320    | 54 | 1,716  | 97   | 295   | 41   | 8      | 17   | None   | None | 1,516   | 86 | 58,082    |
| Hartfield      | 60,372    | 27,197    | 46    | 11,373  | 76   | 71     | 81   | 416       | 87 | 919    | 04   | 170   | 56   | 740    | 30   | None   | None | 2,442   | 60 | 10,000    |
| Haverhill      | 1,941,308 | 743,061   | 54    | 8,953   | 66   | 1,428  | 00   | 753,622   | 96 | 5,749  | 60   | 2,764 | 89   | 951    | 52   | 2,677  | 83   | 523,826 | 23 | 930,000   |
| Hawley         | 8,005     | 3,338     | 54    | 525     | 35   | None   | None | 3,863     | 89 | 12     | 57   | None  | None | None   | None | 687    | 99   | 687     | 99 | 4,000     |
| Heath          | 14,566    | 4,556     | 45    | 903     | 46   | None   | None | 5,461     | 91 | 150    | 96   | 44    | 44   | 3      | 29   | None   | None | 10,970  | 55 | 4,000     |
| Hingham        | 391,358   | 123,814   | 60    | 28,334  | 60   | None   | None | 162,149   | 58 | 2,625  | 92   | 783   | 57   | None   | None | None   | None | 8,029   | 93 | 5,000     |
| Hinsdale       | 32,704    | 10,891    | 56    | 4,098   | 87   | 22     | 17   | 14,928    | 60 | 456    | 84   | 93    | 40   | 17     | 13   | None   | None | 1,274   | 76 | None      |
| Hobrook        | 108,002   | 51,629    | 59    | 4,690   | 83   | 2      | 00   | 56,324    | 42 | 1,382  | 47   | 327   | 80   | 25     | 83   | None   | None | 6,634   | 60 | 40,000    |
| Holden         | 119,223   | 39,917    | 88    | 15,955  | 38   | 68     | 32   | 56,522    | 42 | 1,525  | 23   | 596   | 07   | 455    | 10   | None   | None | 21,344  | 28 | 20,000    |
| Holland        | 17,765    | 2,489     | 88    | 1,450   | 84   | None   | None | 3,037     | 35 | 92     | 75   | None  | None | None   | None | None   | None | 800     | 67 | None      |
| Holliston      | 119,337   | 62,737    | 40    | 1,483   | 78   | 210    | 65   | 85,423    | 51 | 975    | 80   | 268   | 39   | 92     | 68   | None   | None | 5,513   | 33 | 20,000    |
| Holyoke        | 2,427,435 | 591,965   | 34    | 113,913 | 69   | 22,543 | 35   | 730,660   | 45 | 8,517  | 06   | 3,387 | 65   | 3,500  | 62   | 11,600 | 01   | 473,357 | 72 | 725,000   |

† Deficit.



## UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1935 — Continued

|                  | 1934<br>*Direct Tax<br>Apr. and Dec. | 1934         | 1933        | 1932       | Prior Years | Total        | 1934<br>Motor<br>Excise | 1933<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Betterments | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance,<br>Jan. 1, 1935 | Temporary<br>Loans,<br>Dec. 31,<br>1934 |
|------------------|--------------------------------------|--------------|-------------|------------|-------------|--------------|-------------------------|-------------------------|--------------------------------|-------------|----------------------|---|---|
|                  |                                      |              |             |            |             |              |                         |                         |                                |             |                      |   |   |
| Hopedale . . .   | \$126,362                            | \$682 34     | None        | None       | None        | \$682 34     | \$74 51                 | None                    | None                           | None        | None                 | \$22,812 31                                     | None                                    |
| Hopkinton . . .  | 96,046                               | 49,293 26    | \$13,357 20 | \$2,265 66 | \$175 19    | 65,031 40    | 1,893 25                | \$679 81                | None                           | None        | \$8,736 24           | 12,117 68                                       | \$90,000                                |
| Hubbardston . .  | 33,230                               | 21,534 11    | 9,916 66    | None       | None        | 31,510 77    | 831 42                  | 187 86                  | None                           | None        | 4,809 56             | 115 38  | 5,000                                   |
| Hudson . . .     | 272,892                              | 117,466 72   | 37,087 82   | 71 44      | None        | 164,625 98   | 1,342 72                | 1,057 98                | None                           | None        | 1,162 03             | 34,234 64                                       | 150,000                                 |
| Hull . . .       | 529,354                              | 258,293 34   | 17,362 80   | 1 00       | None        | 275,657 14   | 2,308 42                | 1,018 53                | None                           | \$3,150 44  | 75,208 42            | 72,642 77                                       | 100,000                                 |
| Huntington . . . | 34,147                               | 15,112 21    | 5,988 26    | 17 00      | None        | 21,117 47    | 1,018 53                | 517 13                  | None                           | None        | 1,247 66             | 6,098 87  | 18,000                                  |
| Ineweh . . .     | 294,320                              | 113,022 66   | 39,671 87   | 10,947 26  | None        | 163,641 79   | 3,356 51                | 1,430 90                | None                           | None        | 8,89 33              | 14,971 95                                       | 134,000                                 |
| Kingston . . .   | 31,257                               | 34,609 82    | 8,840 14    | None       | None        | 43,449 96    | 583 56                  | 4 52                    | None                           | None        | 3,015 71             | 9,176 35  | 10,000                                  |
| Lakeville . . .  | 40,810                               | 10,376 73    | 653 17      | None       | None        | 11,029 90    | 319 97                  | None                    | None                           | None        | 338 14               | 8,372 07  | None                                    |
| Lancaster . . .  | 74,055                               | 26,572 80    | 6,669 68    | None       | None        | 33,242 48    | 2,037 89                | 907 84                  | None                           | None        | 19,415 68            | 4,222 10  | None                                    |
| Lawrence . . .   | 41,124                               | 23,863 13    | 6,266 30    | 192 90     | None        | 30,322 33    | 652 69                  | 127 69                  | None                           | None        | 2,189 45             | 4,133 95  | None                                    |
| Lee . . .        | 3,897,147                            | 1,122,917 86 | 55,890 4    | 4,919 81   | 54 12       | 1,183,788 19 | 12,751 54               | 4,878 86                | None                           | None        | 210,121 80           | 397,987 10                                      | 1,200,000                               |
| Lee . . .        | 154,627                              | 68,605 62    | 37,394 99   | None       | None        | 106,000 61   | 3,280 10                | 2,063 41                | None                           | None        | 5,863 60             | 13,685 31                                       | 120,000                                 |
| Leicester . . .  | 129,019                              | 57,415 34    | 6,617 48    | 662 57     | None        | 64,427 30    | 1,340 94                | 781 08                  | None                           | None        | 20,119 58            | 63,355 83                                       | 82,000                                  |
| Lenox . . .      | 173,883                              | 60,288 93    | 14,667 12   | 4,198 67   | None        | 79,154 72    | 1,595 18                | 1,041 20                | None                           | None        | 8,712 77             | 9,139 08  | 43,000                                  |
| Leominster . . . | 740,542                              | 229,835 58   | 3,497 57    | 2 00       | None        | 293,335 15   | 2,768 00                | 1,206 63                | 2,629 33                       | 2,629 33    | 55,894 13            | 59,977 40                                       | 230,000                                 |
| Lexington . . .  | 21,144                               | 6,848 14     | 1,134 88    | None       | None        | 7,983 02     | 575 34                  | 304 94                  | None                           | None        | None                 | 6,727 40  | None                                    |
| Lexington . . .  | 711,059                              | 272,757 51   | 14,485 45   | 39 53      | 31 35       | 273,002 84   | 5,635 13                | 734 46                  | None                           | 7,187 45    | 67,341 04            | 214,278 08                                      | 325,000                                 |
| Leyden . . .     | 10,344                               | 4,644 22     | 992 68      | 58 33      | None        | 3,065 23     | 211 11                  | 64 32                   | None                           | None        | 438 41               | 9,850 77  | None                                    |
| Lincoln . . .    | 70,764                               | 21,266 86    | 9,758 81    | 1,334 84   | None        | 32,300 54    | 1,141 20                | 640 32                  | None                           | None        | 430 07               | 31,398 88                                       | 25,000                                  |
| Littleton . . .  | 50,280                               | 9,333 83     | 2,393 70    | None       | None        | 11,729 03    | 507 95                  | 182 08                  | None                           | None        | 762 88               | 8,804 09  | None                                    |
| Longmeadow . .   | 331,090                              | 123,335 24   | 999 22      | 587 63     | 13 00       | 125,545 09   | 3,222 76                | 1,521 76                | 1,393 79                       | None        | 16,079 24            | 84,644 80                                       | 85,000                                  |
| Lowell . . .     | 4,280,308                            | 1,613,943 73 | 155,130 34  | 8,938 27   | 64,101 12   | 1,894,073 36 | 20,717 37               | 12,616 55               | 39,601 13                      | 3,914 82    | 795,770 23           | 554,626 58                                      | 1,719,800                               |
| Ludlow . . .     | 349,080                              | 109,900 02   | 5,207 65    | 1,840 15   | 720 14      | 117,667 96   | 2,640 97                | 1,613 32                | 1,613 32                       | 1,880 29    | 40,542 71            | 29,155 49                                       | 60,000                                  |
| Lynn . . .       | 39,358                               | 23,415 98    | 11,168 72   | 789 96     | 391 59      | 34,584 38    | 436 72                  | 44 82                   | None                           | None        | 3,864 88             | 15,443 48                                       | None                                    |
| Lynn . . .       | 4,736,443                            | 1,701,012 27 | 11,864 72   | 789 96     | 391 59      | 1,714,038 54 | 12,841 23               | 2,692 45                | None                           | None        | 803,613 23           | 1,253,715 69                                    | 2,391,000                               |
| Lynnfield . . .  | 92,278                               | 42,263 73    | 13,286 27   | 289 29     | 183 25      | 55,838 89    | 1,448 38                | 633 93                  | 231 03                         | None        | 12,409 68            | 6,352 63  | 35,000                                  |
| Malden . . .     | 2,574,564                            | 1,065,022 08 | 145,481 98  | 12,564 26  | 183 25      | 1,213,251 57 | 14,453 42               | 10,796 84               | 11,538 32                      | 6,407 76    | 138,153 53           | 362,919 37                                      | 1,205,000                               |
| Manchester . . . | 286,791                              | 48,432 51    | 5,578 41    | 126 32     | None        | 54,137 26    | 574 96                  | 62 35                   | 99 32                          | None        | 1,236 51             | 47,809 45                                       | 50,000                                  |
| Mansfield . . .  | 21,360                               | 70,427 51    | 1,071 98    | None       | None        | 71,999 49    | 1,023 17                | 525 87                  | None                           | None        | 14,369 44            | 37,007 55                                       | 60,000                                  |
| Marblehead . . . | 591,092                              | 158,385 72   | None        | None       | None        | 158,385 72   | 2,885 06                | None                    | 6,850 02                       | 6,850 02    | 12,875 39            | 40,233 00                                       | None                                    |
| Marion . . .     | 104,287                              | 21,597 87    | 4,387 18    | 572 44     | None        | 26,557 49    | 949 92                  | 253 75                  | 584 72                         | None        | 1,687 41             | 31,190 86                                       | None                                    |
| Marlborough . .  | 557,340                              | 220,455 19   | 110,084 17  | 20,422 91  | 4,881 08    | 355,843 98   | 15,504 91               | 3,396 73                | 11,145 61                      | None        | 25,206 37            | 56,622 75                                       | 390,000                                 |
| Marshall . . .   | 220,752                              | 12,839 29    | 5,394 45    | None       | None        | 104,735 44   | 1,865 30                | 709 33                  | 148 34                         | 1,992 82    | 3,989 68             | 33,929 12                                       | 75,000                                  |
| Mashpee . . .    | 30,325                               | 22,384 88    | 8,770 83    | 1,539 25   | None        | 32,519 68    | 247 16                  | 121 61                  | 9 76                           | None        | 7,862 99             | 1,270 74  | 12,000                                  |
| Mattapoisett . . | 62,223                               | 22,384 88    | 8,770 83    | 1,539 25   | None        | 32,519 68    | 247 16                  | 121 61                  | 1,522 68                       | None        | 10,431 97            | 9,583 27  | 12,000                                  |
| Maynard . . .    | 247,738                              | 70,760 00    | 30,205 17   | 1 00       | None        | 100,966 17   | 1,975 23                | 481 27                  | None                           | None        | 3,471 58             | 40,908 84                                       | None                                    |
| Medford . . .    | 97,547                               | 29,888 62    | 9,289 89    | 1,357 89   | 271 92      | 40,008 32    | 1,317 92                | 562 14                  | 715 59                         | 239 11      | 3,322 49             | 16,644 21                                       | 30,000                                  |
| Medford . . .    | 3,009,411                            | 1,452,190 74 | 234,963 13  | 8,943 52   | 393 58      | 1,696,400 87 | 29,926 87               | 14,881 44               | 17,720 27                      | 91,647 15   | 250,665 27           | 528,809 30                                      | 1,500,000                               |
| Medway . . .     | 92,515                               | 34,707 69    | 12,310 41   | 496 88     | 302 12      | 47,817 20    | 1,456 19                | 600 18                  | 312 62                         | 1,378 43    | 13,850 34            | 10,565 12                                       | 40,000                                  |
| Melrose . . .    | 1,210,993                            | 476,989 23   | 83,284 14   | None       | None        | 560,273 37   | 2,119 61                | None                    | 11 95                          | 19,614 72   | 71,942 94            | 34,367 56                                       | 250,000                                 |
| Mendon . . .     | 20,524                               | 7,862 68     | 2,044 39    | None       | None        | 9,907 07     | 141 69                  | None                    | None                           | None        | 485 90               | 1,028 08  | None                                    |
| Merrimac . . .   | 91,853                               | 13,673 50    | 7,862 68    | None       | None        | 53,724 25    | 83 09                   | 101 81                  | 319 11                         | 185 21      | 2,433 84             | 3,817 01  | 25,000                                  |
| Methuen . . .    | 742,059                              | 283,849 25   | 16,313 04   | 809 62     | None        | 300,971 91   | 3,930 56                | 2,017 25                | 641 27                         | 109 59      | 54,217 33            | 205,778 56                                      | 330,000                                 |
| Middleborough .  | 283,094                              | 103,341 93   | 35,020 91   | None       | None        | 138,362 84   | 1,563 69                | 231 28                  | 118 29                         | None        | 8,756 75             | 82,690 86                                       | 100,000                                 |



|                 |           |              |            |           |           |              |           |          |           |            |              |           |
|-----------------|-----------|--------------|------------|-----------|-----------|--------------|-----------|----------|-----------|------------|--------------|-----------|
| Middlefield     | 10,128    | 3,505 13     | 1,841 88   | 544 65    | None      | 5,891 66     | 288 61    | 30 92    | 8 48      | 97 91      | 424 05       | None      |
| Middleton       | 63,741    | 31,082 67    | 628 17     | None      | None      | 31,710 84    | 1,342 82  | 454 90   | None      | 3,763 29   | 16,775 04    | 20,000    |
| Milford         | 506,851   | 219,300 95   | 96,094 75  | 8,839 84  | None      | 327,272 85   | 1,342 82  | 454 90   | None      | 81,860 61  | 2,626 57     | 72,000    |
| Milford         | 223,750   | 63,125 14    | 24,005 16  | 748 79    | None      | 87,939 09    | 1,878 13  | 715 49   | None      | 24,350 34  | 91,277 39    | 120,000   |
| Mills           | 79,131    | None         | 105 00     | 20 00     | None      | 125 00       | 243 54    | None     | None      | None       | 24 467 01    | None      |
| Milville        | 44,926    | 8,700 92     | None       | 367 50    | None      | 8,700 92     | 367 50    | None     | None      | 29,662 07  | 13,676 15    | 45,000    |
| Milton          | 1,037,043 | 247,871 55   | 3,270 84   | None      | None      | 251,148 39   | 4,005 18  | 1,271 42 | None      | 47,797 36  | 392,280 59   | 150,000   |
| Monroe          | 12,140    | 44 19        | None       | None      | None      | 44 12        | 47 71     | None     | None      | None       | 10,098 62    | None      |
| Monson          | 129,931   | 78,419 71    | 19,817 21  | 1,895 31  | None      | 50,924 42    | 957 18    | 307 05   | 23 77     | 964 34     | 18,946 75    | 30,000    |
| Monson          | 398,924   | 50,267 72    | 25,490 50  | 4,392 27  | None      | 86,150 40    | 1,851 19  | 1,698 11 | 2,672 74  | 1,982 80   | 46,819 87    | 50,000    |
| Monterey        | 13,768    | 4,243 92     | 2,913 36   | 15 32     | None      | 3,157 82     | 188 90    | 49 97    | None      | 140 86     | 5,742 59     | None      |
| Montgomery      | 6,307     | 2,234 12     | 882 82     | 30 18     | None      | 3,157 82     | 188 90    | 49 97    | None      | 27 60      | 7,411 63     | None      |
| Mr. Washington  | 4,624     | 335 83       | 208 00     | None      | None      | 603 83       | 24 97     | None     | None      | None       | 18,187 55    | None      |
| Nahant          | 214,971   | 78,419 71    | 19,817 21  | 1,895 31  | None      | 100,132 23   | 1,301 44  | 994 73   | 577 30    | 22,927 78  | 9,386 97     | 60,000    |
| Nantucket       | 289,343   | 27,345 71    | 1,007 17   | 122 18    | None      | 28,474 06    | 326 21    | None     | None      | 3,803 91   | 1,986 97     | None      |
| Natick          | 646,908   | 304,976 64   | 115,458 33 | 12,606 17 | 582 56    | 433,623 70   | 1,221 75  | 939 23   | 41,394 64 | 83,213 82  | 120,678 82   | 505,000   |
| Norfolk         | 637,393   | 252,197 78   | 4,142 00   | None      | None      | 250,339 78   | 2,017 16  | 2 00     | 8,092 88  | 55,585 75  | 90,954 00    | 150,000   |
| New Ashford     | 3,228     | 1,114 63     | 493 70     | None      | None      | 1,757 90     | 62 11     | 6 84     | 6 09      | None       | 987 00       | None      |
| New Bedford     | 4,587,553 | 1,271,303 28 | 100,485 36 | 41,442 28 | None      | 1,413,230 92 | 11,185 61 | 2,978 11 | 2,437 58  | 282,607 76 | 1,458,085 91 | 1,500,000 |
| New Braintree   | 17,058    | 7,998 26     | 1,953 48   | 130 40    | 183 56    | 10,275 70    | 115 69    | 8 97     | 31 13     | 250 00     | 2,534 88     | 2,500     |
| New Marlborough | 43,881    | 17,800 44    | 3,742 77   | 886 61    | 10 40     | 22,448 22    | 547 50    | 387 47   | 320 89    | None       | 8,614 09     | 20,000    |
| New Salem       | 15,135    | 4,308 93     | 775 38     | None      | None      | 5,084 31     | 108 72    | None     | None      | 192 81     | 12,782 44    | None      |
| Newbury         | 59,869    | 24,649 23    | 5,504 14   | 115 85    | None      | 30,269 22    | 588 31    | 143 48   | 10 46     | 1,479 76   | 2,183 99     | 24,000    |
| Newburyport     | 507,823   | 198,028 14   | 77,459 33  | 1,715 11  | 212 30    | 277,414 88   | 3,587 70  | 3,182 58 | 4,619 56  | 20,632 54  | 112,131 63   | 100,000   |
| Newton          | 4,359,418 | 1,375,041 73 | 15,392 22  | 7,786 63  | 298 01    | 1,398,518 59 | 27,508 31 | 8,234 65 | 27,295 22 | 193,911 53 | 708,241 39   | 1,125,000 |
| Norfolk         | 43,762    | 13,455 95    | 8,274 06   | 61 40     | None      | 21,791 41    | 242 59    | 8 78     | 3 89      | 4,868 76   | 13,107 97    | 32,500    |
| North Adams     | 820,087   | 244,869 51   | 64,150 20  | 9,826 84  | 172 43    | 319,018 98   | 2,786 28  | 1,018 21 | 1,089 90  | 24,441 16  | 99,350 09    | 250,000   |
| North Andover   | 323,437   | 77,933 96    | 47,120 71  | 25,517 76 | 12,818 73 | 163,391 16   | 4,684 81  | 5,418 57 | 8,233 64  | 8,500 00   | 20,730 39    | 75,000    |
| N. Attleborough | 281,151   | 120,617 73   | 59,846 32  | None      | None      | 180,464 05   | 2,705 92  | 960 41   | None      | 15,376 86  | 42,156 13    | 50,000    |
| N. Brookfield   | 68,435    | 18,986 52    | 5,895 10   | 385 25    | 291 37    | 25,558 24    | 577 63    | 219 60   | 3 72      | 15 11      | 22,266 74    | 25,000    |
| North Reading   | 79,751    | 44,326 48    | 3,240 93   | None      | None      | 47,567 41    | 1,485 42  | 118 35   | None      | 7,772 08   | 3,509 76     | 35,000    |
| Northampton     | 838,763   | 270,926 09   | 109,983 01 | 2,841 61  | None      | 383,750 71   | 4,790 19  | 1,963 83 | 1,254 15  | 61,674 19  | 189,604 54   | 300,000   |
| Northborough    | 69,280    | 27,126 09    | 9,064 41   | 1,631 81  | None      | 37,822 31    | 612 86    | 239 22   | 167 51    | 1,817 11   | 64,517 94    | None      |
| Northbridge     | 287,621   | 30,499 17    | 12,839 87  | 649 24    | None      | 43,988 28    | 1,263 80  | 434 66   | 224 59    | 1,769 50   | 31,954 26    | None      |
| Northington     | 57,488    | 10,934 73    | 583 64     | None      | None      | 11,518 37    | 251 88    | None     | None      | 950 64     | 22,680 19    | None      |
| Norton          | 79,721    | 33,623 51    | 9,449 94   | 631 09    | 10 00     | 43,714 54    | 769 94    | 247 82   | 316 25    | 1,533 01   | 26,480 57    | 55,000    |
| Norwell         | 63,087    | 26,870 11    | 12,327 54  | 2,115 19  | 668 71    | 20,041 55    | 1,047 50  | 842 34   | 349 62    | 5,688 26   | 2,941 09     | 40,000    |
| Norwood         | 803,568   | 296,161 90   | 7,887 00   | None      | None      | 204,048 90   | 1,269 84  | 101 11   | 5,629 52  | 54,732 19  | 209,285 22   | 200,000   |
| Oak Bluffs      | 132,752   | 41,623 25    | 11,106 53  | 46 62     | None      | 52,776 40    | 369 46    | 53 41    | None      | 5,275 58   | 4,118 10     | 10,000    |
| Oakham          | 15,953    | 5,909 63     | 1,437 73   | 97 72     | None      | 7,377 08     | 12 72     | 63 39    | None      | None       | 872 38       | None      |
| Orange          | 215,582   | 63,943 63    | 22,368 43  | 1,504 31  | None      | 87,982 90    | 1,211 00  | 700 07   | 613 99    | 1,479 75   | 58,681 51    | 75,000    |
| Orleans         | 92,926    | 29,582 70    | 8,682 97   | None      | None      | 38,215 87    | 1,000 85  | 507 88   | 15 87     | 1,973 24   | 17,544 51    | 15,000    |
| Otis            | 22,168    | 10,354 98    | 3,962 70   | 112 88    | 3 00      | 4,433 96     | 312 40    | 152 83   | None      | 190 71     | 5,188 24     | 4,000     |
| Oxford          | 114,258   | 51,953 60    | 17,039 46  | 689 75    | 6,127 88  | 75,800 69    | 329 68    | 171 19   | None      | 17,251 10  | 31,389 68    | 66,500    |
| Patterson       | 283,746   | 76,876 82    | 26,590 86  | 5,258 38  | 550 77    | 109,270 83   | 1,802 02  | 219 94   | 345 60    | 5,228 77   | 78,518 81    | 75,000    |
| Paxton          | 32,917    | 17,973 75    | 4,027 99   | 915 70    | 121 60    | 23,039 04    | 331 78    | 117 69   | 51 58     | 2,382 65   | 23,705 25    | None      |
| Peabody         | 789,348   | 314,522 54   | 34,716 66  | 6,687 43  | 963 09    | 356,889 72   | 5,025 27  | 2,812 39 | 2,425 79  | 105,271 63 | 190,664 07   | 440,000   |
| Pelham          | 17,591    | 4,039 63     | 152 16     | 10 02     | None      | 4,201 81     | 54 83     | None     | None      | 2,991 28   | 2,991 28     | None      |
| Pembroke        | 83,316    | 34,070 41    | 8,776 87   | 277 84    | None      | 43,125 12    | 1,044 41  | 354 49   | None      | 3,646 30   | 22,460 54    | None      |
| Pepperell       | 74,899    | 23,538 64    | 6,763 72   | 22 55     | 30        | 30,325 21    | 475 91    | None     | 22 97     | 6,688 21   | 52,993 87    | None      |
| Peru            | 8,721     | 1,473 30     | 538 98     | 143 00    | None      | 2,155 28     | 24 26     | 16 52    | None      | None       | 4,662 97     | 4,000     |
| Petersham       | 41,901    | 6,629 17     | 2,518 50   | None      | None      | 9,147 87     | 87 56     | None     | None      | None       | 9,198 41     | 5,000     |

† Deficit.

## UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1935 — Continued

|              | 1934<br>*Direct Tax<br>Apr. and Dec. | 1934         | 1933       | 1932        | Prior Years | Total        | 1934<br>Motor<br>Excise | 1933<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | Bettermen's | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance<br>Jan. 1, 1935 | Temporary<br>Loans,<br>Dec. 31,<br>1934 |
|--------------|--------------------------------------|--------------|------------|-------------|-------------|--------------|-------------------------|-------------------------|--------------------------------|-------------|----------------------|--|---|
| Phillipston  | \$17,437                             | \$8,305 56   | \$810 06   | None        | None        | \$9,115 62   | \$70 41                 | None                    | None                           | None        | \$15 63              | \$4,593 15                                     | \$12,000                                |
| Pittsfield   | 2,407,784                            | 714,866 55   | 261,507 85 | \$13,478 47 | \$664 98    | 990,517 85   | 8,427 14                | \$3,732 76              | \$3,319 40                     | \$23,717 30 | 127,425 42           | 239,604 86                                     | 650,000                                 |
| Plainville   | 13,636                               | 6,834 57     | 3,616 72   | 26 83       | None        | 10,478 12    | 348 22                  | 150 49                  | 30 96                          | None        | 131 30               | 94 56†   | None                                    |
| Plainfield   | 47,540                               | 14,577 86    | 6,604 77   | None        | None        | 21,182 63    | 195 68                  | 70 23                   | None                           | None        | 1,187 34             | 10,642 26                                      | None                                    |
| Plymouth     | 682,036                              | 155,254 98   | 40,630 32  | None        | None        | 195,885 30   | 2,730 03                | 456 97                  | None                           | None        | 7,442 71             | 172,111 92                                     | 200,000                                 |
| Plymouth     | 21,302                               | 9,245 29     | 3,538 16   | 11 04       | None        | 12,844 49    | 312 85                  | 31 95                   | None                           | None        | 374 29               | 11,043 26                                      | 9,000                                   |
| Prescott     | 624                                  | 204 75       | None       | None        | None        | 204 75       | 8 43                    | None                    | None                           | None        | None                 | 2,027 29                                       | None                                    |
| Princeton    | 38,206                               | 9,955 95     | 2,807 26   | 12 15       | None        | 12,775 36    | 196 21                  | 54 85                   | None                           | None        | 1,602 98             | 4,331 66                                       | 15,000                                  |
| Provincetown | 140,631                              | 49,171 89    | 20,210 09  | None        | None        | 69,381 98    | 613 51                  | 29 14                   | None                           | None        | 3,443 69             | 12,916 16                                      | 28,000                                  |
| Quincy       | 3,785,531                            | 1,746,433 89 | 42,844 39  | 22,629 30   | 15,899 27   | 1,827,806 85 | 38,597 69               | 14,156 62               | 25,332 25                      | 54,789 41   | 574,863 51           | 375,247 09                                     | 1,950,000                               |
| Randolph     | 228,635                              | 98,062 08    | 30,061 35  | 306 45      | 572 05      | 129,001 93   | 2,850 03                | 425 99                  | 119 43                         | None        | 35,296 59            | 39,058 65                                      | 128,500                                 |
| Raynham      | 56,077                               | 18,649 96    | 407 06     | None        | 160 53      | 264,553 36   | 300 46                  | 144 98                  | 193 36                         | None        | 8,379 00             | 13,622 50                                      | 8,000                                   |
| Reading      | 541,483                              | 229,581 10   | 24,533 63  | 269 10      | 19,057 02   | 300 46       | 4,068 87                | 1,113 26                | None                           | 2,489 56    | 25,783 19            | 45,427 42                                      | 250,000                                 |
| Rehoboth     | 72,515                               | 27,327 72    | 8,379 81   | 137 19      | None        | 35,844 72    | 702 49                  | 62 53                   | None                           | None        | 3,348 35             | 22,929 52                                      | 15,000                                  |
| Revere       | 1,693,199                            | 1,087,256 84 | 64,841 78  | 9,115 60    | 239 16      | 1,111,493 38 | 12,137 19               | 4,034 66                | 1,480 77                       | 2,563 16    | 644,780 21           | 267,455 31                                     | 1,075,000                               |
| Richmond     | 21,470                               | 10,748 52    | 6,672 51   | 306 23      | 56 26       | 9,613 82     | 358 19                  | 160 05                  | 40 07                          | None        | 1,439 25             | 14,334 66                                      | None                                    |
| Rochester    | 31,783                               | 14,748 52    | 3,588 87   | 75 20       | None        | 14,412 50    | 3,971 36                | 127 24                  | 18 92                          | None        | 1,617 53             | 9,878 88                                       | None                                    |
| Rockland     | 305,680                              | 140,371 00   | 67,405 12  | None        | None        | 202,776 12   | 566 03                  | 1,744 88                | None                           | None        | 5,223 95             | 46,595 79                                      | 125,000                                 |
| Rockport     | 202,328                              | 57,506 45    | 12,386 38  | 358 80      | 282 50      | 70,531 13    | 500 03                  | 2 00                    | None                           | None        | 223 59               | 31,871 02                                      | 45,000                                  |
| Rowe         | 18,182                               | 1,591 28     | 698 96     | None        | None        | 2,290 24     | 90 03                   | 35 54                   | None                           | None        | 1,525 79             | 7,860 34                                       | None                                    |
| Rowley       | 43,356                               | 18,528 43    | 1,219 14   | 76 25       | None        | 10,829 82    | 766 37                  | 283 96                  | None                           | None        | 1,439 79             | 11,339 08                                      | 10,000                                  |
| Royalston    | 33,822                               | 8,737 24     | 2,120 61   | None        | None        | 10,857 85    | 291 98                  | 1 00                    | None                           | None        | 11,492 77            | 11,492 77                                      | 7,500                                   |
| Russell      | 37,550                               | 11,810 92    | 7,687 32   | 4,084 00    | 581 46      | 24,163 70    | 603 99                  | 31 51                   | 183 42                         | None        | 260 42               | 15,809 67                                      | 17,000                                  |
| Rutland      | 40,398                               | 19,322 60    | 5,536 77   | 251 68      | None        | 25,131 05    | 363 31                  | 83 93                   | None                           | None        | 1,054 48             | 9,739 77                                       | 15,000                                  |
| Salem        | 1,945,814                            | 610,988 80   | 43,291 41  | 4,603 79    | None        | 658,881 04   | 4,878 83                | 2,023 13                | 1,880 31                       | None        | 108,511 78           | 172,226 18                                     | 700,000                                 |
| Salisbury    | 121,375                              | 56,193 49    | 12,368 50  | 46 77       | None        | 68,608 76    | 1,137 56                | 204 41                  | None                           | None        | 11,397 25            | 22,032 45                                      | 65,000                                  |
| Sandisfield  | 18,894                               | 10,671 92    | 3,624 55   | None        | 1,005 42    | 15,301 89    | 227 70                  | 63 63                   | None                           | None        | 181 21               | 2,966 40                                       | None                                    |
| Sandwich     | 70,219                               | 23,072 98    | 4,679 50   | 29 03       | None        | 27,761 51    | 3,406 48                | 388 90                  | 161 74                         | None        | 7,438 23             | 11,942 75                                      | 20,000                                  |
| Saugus       | 470,579                              | 257,990 27   | 3,418 80   | 920 96      | None        | 261,630 03   | 3,406 48                | 1,501 90                | 18 77                          | None        | 174,578 17           | 56,382 72                                      | 200,000                                 |
| Savoy        | 6,582                                | 3,058 12     | 2,611 66   | 328 10      | None        | 5,997 88     | 227 22                  | 69 91                   | None                           | None        | 297 46               | 1,161 61                                       | None                                    |
| Selma        | 399,827                              | 144,023 59   | 44,628 96  | 690 65      | None        | 189,343 20   | 1,743 73                | 1,374 09                | 644 10                         | None        | 26,887 98            | 39,449 41                                      | 150,000                                 |
| Seekonk      | 146,132                              | 68,943 17    | 11,353 71  | 177 50      | 2,350 16    | 83,024 54    | 521 80                  | 2 00                    | None                           | None        | 22,153 14            | 16,483 50                                      | 35,000                                  |
| Sharon       | 191,827                              | 87,142 88    | 28,447 80  | 441 35      | 463 42      | 116,495 45   | 1,463 78                | 1,477 29                | 2,265 39                       | None        | 15,641 09            | 14,681 55                                      | 95,000                                  |
| Shelburne    | 44,143                               | 8,940 87     | None       | None        | None        | 8,940 87     | 491 20                  | None                    | None                           | None        | 48 02                | 10,714 82                                      | None                                    |
| Sheffield    | 56,075                               | 8,395 69     | 3,007 88   | 379 00      | 21 00       | 11,776 57    | 110 58                  | 859 37                  | None                           | None        | 15,223 03            | 15,223 03                                      | None                                    |
| Shirborn     | 55,861                               | 13,480 79    | 5,417 54   | 59 88       | None        | 18,958 21    | 374 58                  | 101 93                  | 16 41                          | None        | 5,597 23             | 2,163 49                                       | 3,000                                   |
| Shirley      | 66,432                               | 19,844 54    | 8,467 00   | 487 56      | 129 20      | 28,928 30    | 660 46                  | 101 93                  | 35 64                          | None        | 1,959 02             | 11,957 61                                      | None                                    |
| Shutesbury   | 256,577                              | 107,685 64   | 102 29     | 100 24      | None        | 107,888 17   | 988 68                  | 26 48                   | None                           | None        | 14,982 44            | 121,745 43                                     | 190,000                                 |
| Shutesbury   | 12,836                               | 3,529 34     | 619 97     | None        | None        | 4,149 31     | 162 22                  | 31 41                   | None                           | None        | 1,018 12             | 12,676 21                                      | None                                    |
| Somersett    | 270,456                              | 36,765 56    | 13,253 76  | 2,252 28    | 773 10      | 53,027 62    | 956 72                  | 229 26                  | 302 65                         | None        | 10,292 87            | 64,049 76                                      | None                                    |
| Somerset     | 4,369,718                            | 1,765,153 25 | 70,329 43  | 22,580 12   | 21,564 42   | 1,883,644 22 | 28,992 81               | 16,132 63               | 51,447 64                      | 21,589 43   | 490,063 55           | 1,462,383 17                                   | 2,225,000                               |
| South Hadley | 276,938                              | 120,961 50   | 51,283 33  | 9,543 28    | 202 36      | 181,990 47   | 1,449 65                | 183 90                  | 423 98                         | 314 06      | 18,991 59            | 23,630 33                                      | 50,000                                  |
| Southampton  | 23,931                               | 10,362 40    | 2,116 23   | 356 63      | None        | 12,835 26    | 421 20                  | 682 71                  | 34 58                          | None        | 891 77               | 5,098 77                                       | None                                    |
| Southborough | 104,484                              | 23,314 34    | 6,136 95   | 23 55       | 40 87       | 29,515 71    | 326 53                  | 48 27                   | None                           | None        | 2,666 02             | 64,269 81                                      | None                                    |
| Southbridge  | 434,581                              | 105,704 03   | 41,837 45  | 620 11      | 288 31      | 148,449 90   | 1,890 50                | 137 34                  | 2 00                           | 1,447 29    | 827 46               | 105,549 80                                     | 119,000                                 |



|                |           |              |            |           |            |              |           |          |           |      |            |              |
|----------------|-----------|--------------|------------|-----------|------------|--------------|-----------|----------|-----------|------|------------|--------------|
| Southwick      | 63,348    | 34,975 67    | 11,001 86  | 376 00    | None       | 46,353 53    | 845 17    | 435 69   | 309 78    | None | 31,287 62  | 57,549 08    |
| Spencer        | 147,410   | 49,692 47    | 25,364 62  | 953 00    | None       | 76,010 09    | 2,075 89  | 817 75   | 448 27    | None | 3,350 11   | 57,549 08    |
| Springfield    | 8,469,877 | 2,705,813 34 | 13,836 60  | 87 97     | None       | 2,719,737 91 | 14,033 29 | 3,871 10 | 40,873 23 | None | 967,638 68 | 2,462,204 77 |
| Stearns        | 64,048    | 18,540 49    | 6,752 79   | 80 91     | None       | 25,374 19    | 689 98    | 157 73   | 109 24    | None | 2,731 37   | 12,553 02    |
| Stockbridge    | 140,481   | 35,573 58    | 14,558 57  | 6,802 28  | 17 41      | 56,951 84    | 1,524 46  | 911 91   | 321 26    | None | 268 62     | 1,895 85     |
| Stoneham       | 470,133   | 190,492 06   | 26,162 86  | 913 87    | None       | 271,568 79   | 711 64    | 332 48   | None      | None | 41,589 17  | 93,892 56    |
| Stoughton      | 271,849   | 125,297 04   | 7,630 88   | 6 03      | None       | 132,933 95   | 918 46    | 73 41    | None      | None | 9,085 81   | 38,810 61    |
| Stow           | 50,737    | 15,970 16    | 1,825 02   | None      | None       | 17,795 18    | 437 07    | None     | None      | None | 2,048 87   | 8,221 50     |
| Sturbridge     | 46,672    | 20,704 47    | 9,483 72   | 168 00    | 105 00     | 30,461 19    | 465 32    | 61 89    | None      | None | 1,810 08   | 30,894 98    |
| Sudbury        | 64,654    | 26,647 28    | 12,565 48  | 743 93    | None       | 39,956 69    | 1,087 94  | 389 74   | 158 31    | None | 1,810 08   | 30,894 98    |
| Sunderland     | 31,258    | 1,630 67     | None       | None      | None       | 2,150 60     | None      | None     | None      | None | 6,352 17   | 5,000        |
| Sutton         | 55,156    | 20,118 16    | 5,469 64   | None      | None       | 25,587 80    | 552 98    | 874 54   | None      | None | 6,373 50   | 11,776 01    |
| Swampscott     | 633,890   | 192,752 33   | 17,774 97  | None      | None       | 21,597 30    | 2,450 24  | 874 54   | None      | None | 62,266 07  | 126,934 11   |
| Swansea        | 96,562    | 33,150 43    | 19,076 60  | 92 00     | 70 28      | 45,389 42    | 2,239 59  | 1,452 71 | 95 47     | None | 1,742 53   | 24,336 73    |
| Taunton        | 1,510,975 | 576,108 93   | 167,628 27 | 17,703 78 | 980 21     | 762,479 19   | 5,247 55  | 2,500 64 | 6,331 57  | None | 138,426 10 | 135,543 64   |
| Templeton      | 102,977   | 41,612 36    | 6,612 27   | None      | None       | 48,369 70    | 332 12    | 30 64    | None      | None | 12,293 25  | 45,566 88    |
| Tewksbury      | 138,028   | 42,103 13    | 12,607 32  | 1,094 13  | 324 92     | 56,229 50    | 1,284 55  | 607 80   | 951 32    | None | 11,468 91  | 21,862 42    |
| Tisbury        | 107,069   | 22,069 87    | 1,615 97   | None      | None       | 28,975 84    | 219 42    | None     | None      | None | 1,340 85   | 9,629 32     |
| Tolland        | 11,028    | 2,548 07     | 1,121 75   | None      | None       | 3,069 82     | None      | None     | None      | None | None       | 1,314 28     |
| Topsfield      | 69,498    | 9,039 15     | 2,363 65   | 265 98    | None       | 11,402 80    | 642 13    | 138 14   | 780 27    | None | None       | 13,162 14    |
| Townsend       | 62,520    | 30,928 72    | 9,031 75   | 205 98    | None       | 40,226 45    | 381 70    | 249 19   | 180 77    | None | 3,037 87   | 8,817 59     |
| Truro          | 33,243    | 11,885 16    | 2,680 44   | None      | None       | 14,565 60    | 78 77     | None     | None      | None | 212 91     | 4,962 06     |
| Tyngsborough   | 51,418    | 23,067 14    | 7,075 90   | None      | None       | 30,143 04    | 996 78    | 304 73   | 37 58     | None | 7,566 53   | 6,754 76     |
| Tyngsboro      | 11,552    | 4,393 47     | 2,660 95   | 955 96    | 415 77     | 8,428 15     | 64 36     | 9 25     | None      | None | None       | 4,085 53     |
| Upton          | 58,734    | 19,150 78    | 4,919 20   | 147 59    | None       | 24,217 57    | 242 26    | None     | None      | None | 1,677 87   | 101 51       |
| Uxbridge       | 199,677   | 51,609 16    | 17,427 57  | 1,853 42  | 12 82      | 70,907 97    | 3,186 01  | 562 99   | 32 55     | None | 274 37     | 6,445 99     |
| Wakefield      | 729,356   | 309,320 11   | 68,794 12  | 3,048 44  | None       | 381,162 67   | 6,784 37  | 2,371 78 | 3,838 84  | None | 87,483 35  | 154,527 81   |
| Wales          | 9,412     | 3,596 53     | 1,591 34   | None      | None       | 5,187 87     | 102 11    | 12 84    | 33 91     | None | 402 88     | 3,025 46     |
| Walpole        | 445,151   | 142,912 40   | 62,450 88  | 938 37    | None       | 206,301 65   | 415 39    | 178 33   | 834 53    | None | 20,020 02  | 54,034 25    |
| Walworth       | 1,911,498 | 704,069 90   | 33,437 28  | 5,137 52  | 766 00     | 743,460 70   | 8,580 40  | 3,245 99 | 2,789 87  | None | 310,126 40 | 128,492 31   |
| Ware           | 233,217   | 72,825 82    | 32,166 35  | 9,236 41  | 777 63     | 115,006 21   | 736 44    | 285 76   | 111 27    | None | 5,827 44   | 44,940 72    |
| Wareham        | 309,089   | 103,584 04   | 17,410 43  | 206 00    | None       | 121,200 47   | 3,037 18  | 756 70   | None      | None | 13,328 73  | 3,781 17     |
| Warren         | 92,729    | 28,618 87    | 7,712 53   | 499 49    | None       | 36,830 89    | 258 96    | 2 00     | None      | None | 2,393 86   | 17,860 05    |
| Warwick        | 13,982    | 5,925 22     | 2,758 18   | 566 36    | None       | 9,279 76     | 190 92    | 53 89    | 16 56     | None | None       | 4,495 03     |
| Washington     | 8,225     | 2,082 41     | 1,136 64   | 63 45     | None       | 3,282 50     | 221 45    | 2 00     | None      | None | 605 05     | 5,793 82     |
| Watertown      | 1,797,133 | 606,098 05   | 6,185 52   | None      | None       | 612,283 57   | 5,921 07  | 363 37   | 13 84     | None | 172,957 21 | 272,941 36   |
| Wayland        | 144,432   | 66,320 38    | 26,564 93  | 1,150 95  | 190 96     | 94,227 22    | 2,911 14  | 936 78   | 402 31    | None | 25,445 35  | 74,619 30    |
| Weber          | 354,263   | 120,499 16   | 69,671 10  | 19,001 53 | 6,244 64   | 215,416 43   | 2,655 54  | 860 23   | None      | None | 15,383 54  | 176,129 31   |
| Wellesley      | 990,519   | 319,305 17   | 200 06     | None      | None       | 319,502 23   | 2,427 53  | 308 03   | None      | None | 21,583 26  | 80,639 67    |
| Wellesley      | 48,729    | 21,699 01    | 11,309 79  | None      | None       | 34,191 52    | 368 42    | 95 00    | None      | None | 785 67     | 485 92       |
| Wendell        | 28,688    | 1,286 38     | 438 53     | 145 27    | None       | 1,870 18     | 103 02    | 11 35    | None      | None | None       | 6,895 00     |
| Wenham         | 64,681    | 8,402 00     | 3,105 90   | 227 11    | None       | 11,735 01    | 740 25    | 413 71   | 156 12    | None | 273 33     | 9,324 50     |
| West Boylston  | 62,440    | 16,159 37    | None       | None      | None       | 16,139 37    | 169 10    | None     | None      | None | 7,058 76   | 1,396 70     |
| W. Bridgewater | 93,254    | 40,325 53    | 17,119 26  | 930 95    | 1,295 06   | 59,680 85    | 1,208 62  | 944 20   | 1,436 23  | None | 10,214 97  | 9,008 98     |
| W. Brookfield  | 43,663    | 14,835 84    | 5,006 23   | None      | None       | 19,842 01    | 189 49    | None     | None      | None | 1,074 33   | 20,765 28    |
| West Newbury   | 47,828    | 22,375 26    | None       | None      | None       | 22,375 26    | 715 17    | None     | None      | None | 823 80     | 18,454 72    |
| W. Springfield | 855,621   | 274,144 81   | 518 85     | None      | None       | 274,063 06   | 2,370 23  | 584 77   | None      | None | 53,591 71  | 205,295 56   |
| W. Stockbridge | 38,089    | 23,253 62    | 12,171 08  | 3,571 98  | 3,389 69   | 42,366 37    | 699 97    | 253 86   | 355 88    | None | 677 98     | 2,822 94     |
| West Tisbury   | 11,405    | 1,467 56     | 1 00       | None      | None       | 1,468 56     | 33 37     | None     | None      | None | None       | 5,030 79     |
| Westborough    | 151,585   | 62,229 60    | 34,233 45  | None      | None       | 96,483 05    | 1,961 15  | 1,187 21 | None      | None | 2,474 21   | 15,929 47    |
| Westfield      | 701,812   | 247,095 72   | 6,439 38   | 3 00      | 253,547 10 | 6,980 33     | 6,980 33  | 1,342 71 | 1,330 46  | None | 144,305 30 | 80,045 99    |
| Westford       | 157,039   | 26,893 00    | 4,390 80   | 286 63    | None       | 31,570 43    | 1,433 69  | 519 20   | 92 70     | None | None       | 31,650 98    |

†Deficit.



## UNCOLLECTED CITY AND TOWN TAXES AS OF JANUARY 1, 1935 — Concluded

| 1934<br>*Direct Tax<br>Apr. and Dec. | 1934          | 1933            | 1932            | Prior Years    | Total           | 1934<br>Motor<br>Excise | 1933<br>Motor<br>Excise | Prior Years<br>Motor<br>Excise | 1933<br>Motor<br>Excise | Due on<br>Tax Titles | Treasurer's<br>Cash<br>Balance,<br>Jan. 1, 1935 | Temporary<br>Loans,<br>Dec. 31,<br>1934 |
|--------------------------------------|---------------|-----------------|-----------------|----------------|-----------------|-------------------------|-------------------------|--------------------------------|-------------------------|----------------------|---|---|
| Westhampton .                        | \$13,432      | \$4,657 44      | \$413 18        | None           | \$5,070 62      | \$115 88                | \$4 96                  | None                           | None                    | \$176 68             | \$11,562 07                                     | None                                    |
| Westminster .                        | 48,305        | 592 12          | 592 12          | None           | 14,421 00       | 39 19                   | 6 00                    | None                           | None                    | 1,977 19             | 7,768 36  | \$13,200                                |
| Weston .                             | 205,056       | 49,491 24       | 15,764 28       | None           | 66,337 99       | 1,595 18                | 668 40                  | \$1,502 54                     | None                    | 9,756 56             | 30,334 24                                       | 15,000                                  |
| Westport .                           | 162,398       | 65,941 07       | 6,838 60        | None           | 98,336 77       | 2,424 49                | 1,282 05                | 1,208 38                       | None                    | 20,915 55            | 61,047 22                                       | 118,000                                 |
| Westwood .                           | 113,634       | 21,951 79       | 23 58           | None           | \$422 58        | 1,198 65                | 443 15                  | 18 56                          | None                    | 2,009 12             | 19,716 07                                       | None                                    |
| Weymouth .                           | 1,191,907     | 331,220 18      | 55,370 98       | None           | 386,591 87      | 11,906 64               | 670 63                  | 108 20                         | None                    | 52,623 56            | 404,158 41                                      | 600,000                                 |
| Whately .                            | 26,346        | 10,511 33       | 3,391 17        | 17 90          | 14,129 70       | 530 98                  | 345 63                  | 61 56                          | None                    | 3,049 37             | 5,709 92  | None                                    |
| Whitman .                            | 263,180       | 104,441 78      | 9,407 87        | None           | 114,049 65      | 1,022 42                | 183 92                  | None                           | None                    | 19,275 16            | 27,294 53                                       | 60,000                                  |
| Wilbraham .                          | 101,783       | 27,490 53       | 243 87          | None           | 27,734 40       | 445 80                  | 15 84                   | None                           | None                    | 12,573 74            | 47,189 04                                       | None                                    |
| Williamburg .                        | 41,022        | 16,295 36       | 10,762 72       | None           | 27,058 08       | 661 23                  | 19 14                   | None                           | None                    | None                 | 8,978 88  | None                                    |
| Williamstown .                       | 212,933       | 38,751 31       | 11,473 78       | None           | 50,225 00       | 2,006 15                | 1,009 42                | None                           | None                    | 3,241 33             | 62,053 45                                       | None                                    |
| Winchester .                         | 188,866       | 94,977 45       | 3,178 37        | None           | 98,343 62       | 2,963 57                | 2,091 41                | 5,537 69                       | None                    | 28,753 46            | 32,274 45                                       | 115,000                                 |
| Winchester .                         | 891,010       | 284,759 98      | 33,018 07       | None           | 10,340 41       | 2,196 24                | 687 91                  | None                           | 7,163 39                | 3,602 78             | 55,025 07                                       | 115,000                                 |
| Winthrop .                           | 132,200       | 284,436 24      | 283 97          | None           | 284,830 98      | 1,706 15                | 282 40                  | None                           | 6,514 88                | 58,389 75            | 204,701 98                                      | 300,000                                 |
| Winthrop .                           | 680,590       | 277,838 14      | 870 30          | None           | 1,723 21        | 39 22                   | None                    | None                           | None                    | 4,594 60             | 8,224 42  | None                                    |
| Woburn .                             | 930,737       | 332,819 06      | 94,172 44       | None           | 278,762 44      | 3,354 02                | 2,160 97                | 1,487 38                       | 4,594 60                | 46,438 91            | 17,514 07                                       | 300,000                                 |
| Worcester .                          | 9,683,641     | 7,735 87        | 1,409 05        | None           | 436,617 33      | 4,765 65                | 461 17                  | 3,618 87                       | 12,321 26               | 107,887 30           | 8,437 22  | 350,000                                 |
| Worthington .                        | 20,345        | 3,264,968 78    | 93,431 86       | None           | 3,377,655 26    | 13,130 49               | 6,746 21                | 7,927 18                       | 75,670 14               | 479,716 94           | 2,974,914 66                                    | 4,400,000                               |
| Wrentham .                           | 112,369       | 45,900 04       | 22,065 72       | None           | 70,347 96       | 275 65                  | 39 32                   | None                           | None                    | 553 10               | 11,485 78                                       | None                                    |
| Yarmouth .                           | 146,559       | 45,802 43       | 318 77          | 3,246 55       | 68,078 75       | 1,511 30                | 1,041 52                | 504 02                         | None                    | 9,969 51             | 6,854 82  | None                                    |
| Jan. 1, 1935 .                       | \$223,353,802 | \$73,811,296 38 | \$11,144,679 88 | \$1,305,718 70 | \$87,531,028 27 | \$989,603 00            | \$448,313 92            | \$1,133,232 37                 | \$892,742 61            | \$19,848,822 58      | \$36,800,173 21                                 | \$75,394,283                            |
| Year                                 |               |                 |                 |                | Total           |                         |                         |                                |                         |                      |   |   |
| 1934 on Jan. 1, '35                  | \$223,353,802 | \$73,811,296 38 | \$11,144,679 88 | \$1,305,718 70 | \$87,531,028 27 | \$989,603 00            | \$448,313 92            | \$1,133,232 37                 | \$892,742 61            | \$19,848,822 58      | \$36,800,173 21                                 | \$75,394,283                            |
| 1933 on Jan. 1, '34                  | *213,115,131  | 74,248,791 73   | 14,023,932 22   | 629,559 68     | 1,655,700 05    | 90,557,983 68           | 835,972 51              | 340,280 44                     | 1,082,073 89            | 10,590,547 77        | 18,315,756 18                                   | 62,922,671                              |
| 1932 on Jan. 1, '33                  | *236,043,773  | 77,409,542 54   | 9,363,223 68    | 1,204,326 31   | 1,395,386 03    | 89,372,478 46           | 1,085,915 84            | 716,862 27                     | 1,086,805 04            | 6,621,545 43         | No figures                                      | 63,144,183                              |
| 1931 on Jan. 1, '32                  | *223,192,198  | 59,326,277 08   | 5,987,484 41    | 828,428 50     | 1,135,869 40    | 67,278,080 20           | 1,281,512 38            | 991,328 84                     | 1,450,096 57            | No figures           | No figures                                      | 41,482,246                              |
| 1930 on Jan. 1, '31                  | *215,910,395  | 52,619,734 50   | 52,619,734 50   | 1,076,590 58   | 60,182,717 08   | 52,790,404 53           | 2,222,109 20            | 4,427,391 37                   | No figures              | No figures           | No figures                                      | 38,664,581                              |
| 1929 on Jan. 1, '30                  | *205,152,325  | 40,278,635 70   | 40,278,635 70   | 6,441,768 83   | 50,387,585 58†  | 47,294,819 26‡          | 2,155,128 89            | 5,010,358 39                   | No figures              | No figures           | No figures                                      | 33,502,700                              |
| 1928 on Jan. 1, '29                  | *208,855,420  |                 |                 |                | 46,387,063 77†  |                         |                         |                                |                         |                      |   | 31,888,880                              |
| 1927 on Jan. 1, '28                  | *209,559,647  |                 |                 |                |                 |                         |                         |                                |                         |                      |   | 30,491,690                              |
| 1926 on Jan. 1, '27                  |               |                 |                 |                |                 |                         |                         |                                |                         |                      |   | 23,297,115                              |

\*Motor vehicle excise not included.

\*\*Motor vehicle excise included.

†1928 and prior years.

‡1927 and prior years.

§1926 and prior years.

## DIVISION OF ACCOUNTS

The work of this division, consisting of the auditing of city, town and county accounts together with the certification of city and town notes, is more fully described in Public Document No. 79. This publication is of necessity many months later than this report for the reason that many of the city financial years do not end at the same time that the town year ends, which is December 31. Because of the necessity of getting accurate and complete figures by way of tabulation, correct amounts for inclusion in the report must be delayed until Public Document No. 79 is ready for printing. Information as to the number of audits made during the year and information of that character is more completely carried in the report of this division, "Statistics of Municipal Finances." In addition to this publication, information in respect to counties will be found in Public Document No. 29 and in the estimate of county receipts and expenditures filed each year with the Legislature which goes under a legislative document number.

The amount of work done by the division in respect to audits and certification of town notes and other activities is dealt with under the heading "Statistical" in the introductory text of this report.

## END OF FISCAL YEARS OF CITIES AND TOWNS

|            |         |             |         |             |         |
|------------|---------|-------------|---------|-------------|---------|
| Attleboro  | Dec. 31 | Lawrence    | Dec. 31 | Peabody     | Dec. 31 |
| Beverly    | Dec. 31 | Leominster  | Dec. 31 | Pittsfield  | Dec. 31 |
| Boston     | Dec. 31 | Lowell      | Dec. 31 | Quincy      | Dec. 31 |
| Brockton   | Nov. 30 | Lynn        | Dec. 31 | Revere      | Dec. 31 |
| Cambridge  | Dec. 31 | Malden      | Dec. 31 | Salem       | Dec. 31 |
| Chelsea    | Dec. 31 | Marlborough | Dec. 31 | Somerville  | Dec. 31 |
| Chicopee   | Nov. 30 | Medford     | Dec. 31 | Springfield | Nov. 30 |
| Everett    | Dec. 31 | Melrose     | Dec. 31 | Taunton     | Nov. 30 |
| Fall River | Dec. 31 | New Bedford | Nov. 30 | Waltham     | Dec. 31 |
| Fitchburg  | Nov. 30 | Newburyport | Dec. 15 | Westfield   | Dec. 31 |
| Gardner    | Dec. 31 | Newton      | Dec. 31 | Woburn      | Dec. 31 |
| Gloucester | Nov. 30 | North Adams | Nov. 30 | Worcester   | Nov. 30 |
| Haverhill  | Dec. 31 | Northampton | Nov. 30 | Towns, All  | Dec. 31 |
| Holyoke    | Nov. 30 |             |         |             |         |

Chapter 38 of the Acts of 1934 relates to the establishing of the fiscal year of the City of Waltham, as ending Dec. 31, in 1934.

Chapter 229 of the Acts of 1934 relates to establishing the end of the fiscal year of all cities as Dec. 31, beginning in 1935.

## FINANCIAL STATUS OF THE MUNICIPALITIES

*Revenue and Expenses*

Referring to the tables "Revenue for Current Charges" and "Current Charges against Revenue" which follow, it will be noted that receipts from revenue for current charges have been reduced from \$290,523,610 to \$284,173,461, a reduction of \$6,350,149. Receipts from taxes show a decrease of \$12,622,707. Receipts from privileges, made up largely from the motor vehicle excise tax, show a decrease of \$1,446,813. The loss of revenue from taxes was offset partly by the distribution of gasoline taxes to cities and towns by the Commonwealth which is reflected in the increase of \$7,756,372 in grants and gifts for expenses. Departmental revenue shows an increase of \$1,753,618. The increase in departmental collections is really much greater since there is no receipt from the Boston Elevated Street Railway Company in 1932 to compare with the \$1,409,253 received in 1931. Public service enterprises show a decrease of \$1,242,591.

Of the current charges against revenue, general government shows a decrease of \$130,312, or 1.18 per cent. The total expense for this function, in spite of reductions in the past two years, is still 4.08 per cent greater than in the year 1929. Protection of persons and property shows a decrease of \$1,681,666, or 4.59 per cent; health and sanitation, \$281,197, or 1.50 per cent; highways \$2,829,305, or 12.16 per cent; schools, \$3,424,617, or 4.50 per cent; libraries, \$265,113, or 6.39 per cent; recreation, \$959,403, or 14.13 per cent; public service enterprises, \$1,197,741, or 7.60 per cent; and cemeteries, \$126,772, or 8.75 per cent.

The following functions show increases in current charges: charities, \$16,078,669, or 50.88 per cent; soldiers' benefits, \$2,533,048, or 84.40 per cent; pensions, \$390,515, or 8.96 per cent; unclassified, \$707,520, or 19.35 per cent; and administration of trust funds, \$10,414, or 4.92 per cent. Interest shows an increase of \$2,973,036, or 15.55 per cent, and debt charges, including transfers to sinking funds, \$1,511,869, or 5.13 per cent.

The total current charges against revenue for 1932 show an increase over the previous year of \$13,308,945, or 4.66 per cent. The maintenance charges, aside from interest and debt, show an increase of \$8,824,040, but it will be noted that the increase in charities and soldiers' benefits alone amounted to \$18,611,717, which shows that economies have been effected in other departments to the amount of nearly \$10,000,000. The increase in unclassified payments is caused by the Boston Elevated deficiency assessed to cities and towns amounting to \$1,783,600.

A comparison of revenue for current charges and current charges against revenue for the years 1931 and 1932 for all cities and towns, together with the percentage each class of receipts bears to the total receipts, and the cost of each function of government as compared with total expenditures, as well as the outlays for these years, will be found in the following tables:

TABLE TWENTY-NINE — REVENUE FOR CURRENT CHARGES

| CLASSIFICATION                               | 1931          | 1932          | PERCENTAGES |        |
|--|---------------|---------------|-------------|--------|
|  |               |               | 1931        | 1932   |
| Taxes . . . . .                              | \$227,774,165 | \$215,151,458 | 78.40       | 75.71  |
| Licenses and permits . . . . .               | 820,045       | 721,127       | 0.28        | 0.25   |
| Fines and forfeits . . . . .                 | 511,455       | 350,865       | 0.18        | 0.12   |
| Grants and gifts (for expenses) . . . . .    | 7,318,804     | 15,075,176    | 2.52        | 5.31   |
| All other general revenue . . . . .          | 14,869        | 11,422        | 0.01        | —      |
| Special assessments (for expenses) . . . . . | 920,338       | 960,675       | 0.32        | 0.34   |
| Privileges . . . . .                         | 7,099,593     | 5,652,780     | 2.44        | 1.99   |
| Departmental . . . . .                       | 11,352,285    | 13,105,903    | 3.91        | 4.61   |
| Public service enterprises . . . . .         | 28,394,377    | 27,151,786    | 9.77        | 9.56   |
| Cemeteries . . . . .                         | 962,722       | 926,435       | 0.33        | 0.33   |
| Interest . . . . .                           | 5,079,977     | 4,971,589     | 1.75        | 1.75   |
| Premiums . . . . .                           | 274,980       | 94,245        | 0.09        | 0.03   |
| TOTALS . . . . .                             | \$290,523,610 | \$284,173,461 | 100.00      | 100.00 |

<sup>1</sup> Less than one one-hundredth of one per cent.

## CURRENT CHARGES AGAINST REVENUE

| CLASSIFICATION                                    | 1931          | 1932          | PERCENTAGES |        |
|---|---------------|---------------|-------------|--------|
|   |               |               | 1931        | 1932   |
| General government . . . . .                      | \$11,019,799  | \$10,889,487  | 3.86        | 3.65   |
| Protection of persons and property . . . . .      | 36,639,849    | 34,958,183    | 12.84       | 11.70  |
| Health and sanitation . . . . .                   | 18,772,356    | 18,491,159    | 6.58        | 6.19   |
| Highways . . . . .                                | 23,264,801    | 20,435,496    | 8.15        | 6.84   |
| Charities . . . . .                               | 31,603,832    | 47,682,501    | 11.07       | 15.96  |
| Soldiers' benefits . . . . .                      | 3,001,414     | 5,534,462     | 1.05        | 1.85   |
| Schools . . . . .                                 | 76,102,806    | 72,678,189    | 26.67       | 24.33  |
| Libraries . . . . .                               | 4,147,179     | 3,882,066     | 1.45        | 1.30   |
| Recreation . . . . .                              | 6,789,440     | 5,830,037     | 2.38        | 1.95   |
| Pensions . . . . .                                | 4,359,708     | 4,750,223     | 1.53        | 1.59   |
| Unclassified . . . . .                            | 3,656,205     | 4,363,725     | 1.28        | 1.46   |
| Public service enterprises . . . . .              | 15,755,069    | 14,557,328    | 5.52        | 4.88   |
| Cemeteries . . . . .                              | 1,448,860     | 1,322,088     | 0.51        | 0.44   |
| Administration of trust funds . . . . .           | 211,547       | 221,961       | 0.07        | 0.08   |
| Maintenance and operation . . . . .               | \$236,772,865 | \$245,596,905 | 82.96       | 82.22  |
| Interest . . . . .                                | 19,124,466    | 22,097,502    | 6.70        | 7.40   |
| Debt from revenue . . . . .                       | 28,540,033    | 29,898,683    | 10.00       | 10.01  |
| Transfers to sinking funds from revenue . . . . . | 957,809       | 1,111,028     | 0.34        | 0.37   |
| TOTALS . . . . .                                  | \$285,395,173 | \$298,704,118 | 100.00      | 100.00 |



## EXPENDITURES FOR OUTLAYS: 1931 AND 1932

| CLASSIFICATION                               | 1931                   | 1932                   |
|--|------------------------|------------------------|
| <i>Departmental</i>                          | <i>\$54,507,402 84</i> | <i>\$32,871,408 95</i> |
| General government . . . . .                 | 774,977 51             | 618,733 60             |
| Protection of persons and property . . . . . | 2,894,271 33           | 1,613,853 71           |
| Health and sanitation . . . . .              | 8,500,544 66           | 5,816,708 27           |
| Highways . . . . .                           | 21,398,564 30          | 11,046,627 37          |
| Charities . . . . .                          | 1,646,660 91           | 1,634,422 24           |
| Schools . . . . .                            | 14,582,694 52          | 8,327,011 67           |
| Libraries . . . . .                          | 656,219 69             | 167,121 98             |
| Recreation . . . . .                         | 3,248,895 01           | 1,320,614 56           |
| Unclassified . . . . .                       | 804,574 91             | 2,326,315 55           |
| <i>Public service enterprises</i>            | <i>18,258,563 66</i>   | <i>12,678,881 09</i>   |
| Electric light . . . . .                     | 1,105,255 53           | 775,667 78             |
| Water . . . . .                              | 9,534,777 81           | 3,704,688 58           |
| All other . . . . .                          | 7,618,530 32           | 8,198,524 73           |
| <i>Cemeteries</i> . . . . .                  | <i>153,166 18</i>      | <i>103,760 70</i>      |
| TOTALS . . . . .                             | \$72,919,122 68        | \$45,654,050 74        |

Expenditures for outlays shown in the preceding table have been provided for largely by non-revenue funds, although a portion of the cost has been financed from revenue sources. Outlays include expenditures for any work of construction, public improvement, or additional equipment which increases the visible assets of the municipality. The line of demarcation between current charges against revenue and outlays is admittedly often exceedingly difficult to draw; generally, however, if the improvement or equipment will last for several years, or is an object for which a loan might be issued under our indebtedness statute, the cost of the same may properly be regarded as an outlay. It will be noted that the expenditures for outlays have been reduced by \$27,265,072 from the outlays shown for the year 1931.

The tables showing revenue for current charges and current charges against revenue are shown on page 230. A deficiency of revenue collections in the year 1932 is shown in 36 of the 39 cities, making a net deficiency for the entire group of cities of \$15,410,111. There is also a deficiency in 39 of the 83 towns over 5,000 in population. This is offset by the excess of revenue in the remaining 44 towns, so that for the entire group of large towns there remains an excess of revenue collections of \$383,499. The returns from which these tables are prepared are made upon a cash basis. Under normal conditions, such returns, considered over a period of years, give a true picture of the methods of financing the activities of the municipalities. For the year 1932 conditions were so abnormal that the revenues receivable were greatly in excess of the cash collections, so that to the extent of this deficiency in collections, it was necessary for many municipalities to draw on the surpluses accumulated during previous years.

## THE DEBT BURDEN.

The net funded or fixed debt of all municipalities at the close of the year 1932 was \$311,892,390, a decrease from the preceding financial year of \$4,758,233, or 1.50 per cent. The assessed valuation of taxable property decreased \$232,781,231, or 3.13 per cent. The debt figures reported here for the close of the financial year 1932 should not be confused with figures previously reported for the calendar year 1932. On page 229 of this report will be found the date of the fiscal year ending of the cities. In all towns the fiscal year ends on December 31.

The total net funded or fixed debt January 1, 1934, which is shown in the tables on pages 236 to 243, was \$316,745,605, an increase of \$5,078,860 over the debt on January 1, 1933, or 1.63 per cent. Of this amount \$4,246,356 represents an increase in general debt. Included in the general debt were Emergency Finance loans issued on account of tax titles under the provisions of Chapter 49 of the Acts of 1933, amounting on December 31, 1933, to \$5,626,564.65; Municipal Relief loans issued under the provisions of Chapter 307, Acts of 1933, amounting to \$12,212,053.23; and the public welfare loan of \$4,100,000, issued under the provisions of Chapter 159 of the Acts of 1933. The aggregate of the relief loans was \$16,312,053.23, and the net reduction in loans for general permanent improvements was \$17,692,261.62, so that if we were to exclude from the general debt the tax title loans, which are offset

by thoroughly good assets, we should have an actual reduction in general debt of \$1,380,208.39.

The net increase in public service enterprise loans was only \$832,503. The debt for traffic tunnel in the city of Boston aggregating \$17,200,000, of which \$4,200,000 was issued in 1933, is included in the total public service enterprise debt.

For cities, the total of the net funded or fixed debt of all classes was \$270,188,361, an increase of \$8,922,616, or 3.42 per cent; for the towns over 5,000 population the debt was \$35,851,805, a decrease of \$2,991,875, or 7.70 per cent; for the towns under 5,000 population the debt was \$10,705,439, a decrease of \$851,881, or 7.37 per cent.

Loans in anticipation of revenue of 1933 and prior years, outstanding January 1, 1934, aggregated \$62,912,671, but to meet these loans there were unpaid taxes of 1933 amounting to \$74,248,791; unpaid taxes of 1932 of \$14,023,932; and unpaid taxes of prior years of \$2,285,260, making a total of \$90,557,983. The statute which provides for the assessment of property as of April 1 for taxes payable October 15 makes it necessary in most cases that there shall be temporary loans in anticipation of the collection of taxes. These loans are usually for a short period of time, which, under the general laws, cannot exceed one year. Under Chapter 3 of the Acts of 1933, some loans were extended for an additional six months.

The tables on pages 234 and 235 show the total debt, the sinking funds and the net funded or fixed debt for each year from 1910 to 1932, the assessed valuation, and the yearly increase or decrease in valuation and debt. There is also shown the ratio of net funded or fixed debt to assessed valuation for each year. For the first time since 1918 the total net funded debt at the close of the year 1932 showed a decrease from the amount at the end of the previous year. The percentage of decrease was 1.50 per cent, but the assessed valuation for 1932 showed a greater percentage of decrease, so that the ratio of net funded or fixed debt to assessed valuation for the year 1932 is greater than the ratio for the year 1931.

It will be noted that the ratio of net funded or fixed debt to valuation of 4.33 per cent is higher than at any time since the publication of these reports.

#### THE CERTIFICATION OF TOWN AND DISTRICT NOTES.

The amount of borrowing by towns by the issuance of town notes is constantly increasing. The data collected for use in connection with this report and the records of town notes issued are being used constantly throughout the year by investors in municipal securities. Information relative to tax levies, tax rates, uncollected taxes, outstanding indebtedness, both funded or fixed and temporary, are proving to be of great service to investors and the general public.

The number of notes certified and the amount of loans represented by them since the town note act took effect on January 1, 1911, are shown in the following table:

TABLE THIRTY—

| YEARS                   | REVENUE AND OTHER<br>TEMPORARY LOANS |                | GENERAL LOANS |              | TOTAL  |                |
|-------------------------|--------------------------------------|----------------|---------------|--------------|--------|----------------|
|                         | Number                               | Amount         | Number        | Amount       | Number | Amount         |
| 1911 . . .              | 983                                  | \$8,974,214 59 | 433           | \$737,349 43 | 1,416  | \$9,711,564 02 |
| 1912 . . .              | 1,093                                | 9,438,550 00   | 831           | 1,093,712 20 | 1,924  | 10,532,262 20  |
| 1913 . . .              | 1,241                                | 10,958,450 00  | 1,095         | 1,727,363 74 | 2,336  | 12,685,813 74  |
| 1914 . . .              | 1,411                                | 12,780,963 00  | 1,290         | 1,779,575 29 | 2,701  | 14,560,538 29  |
| 1915 . . .              | 1,501                                | 13,857,600 00  | 1,306         | 1,505,530 16 | 2,807  | 15,363,130 16  |
| 1916 . . .              | 1,437                                | 14,066,488 00  | 867           | 1,204,053 62 | 2,304  | 15,270,541 62  |
| 1917 . . .              | 1,456                                | 15,414,379 22  | 809           | 819,664 21   | 2,265  | 16,234,043 43  |
| 1918 . . .              | 1,665                                | 16,434,205 75  | 664           | 711,160 23   | 2,329  | 17,145,365 98  |
| 1919 . . .              | 1,483                                | 16,914,825 66  | 912           | 1,682,658 12 | 2,395  | 18,597,483 78  |
| 1920 . . .              | 1,802                                | 20,990,182 84  | 1,339         | 1,869,786 72 | 3,141  | 22,859,969 56  |
| 1921 . . .              | 2,176                                | 25,695,512 64  | 1,923         | 2,390,275 40 | 4,099  | 28,085,788 04  |
| 1922 . . .              | 2,153                                | 28,245,427 06  | 2,099         | 2,562,840 93 | 4,252  | 30,808,267 99  |
| 1923 . . .              | 2,047                                | 26,393,895 80  | 1,946         | 2,580,052 00 | 3,993  | 28,973,947 80  |
| 1924 . . .              | 2,230                                | 30,644,443 62  | 2,028         | 2,688,215 00 | 4,258  | 33,332,658 62  |
| 1925 . . .              | 2,284                                | 32,005,695 54  | 2,108         | 2,844,251 56 | 4,392  | 34,849,947 10  |
| 1926 . . .              | 2,471                                | 36,330,002 23  | 2,187         | 2,845,120 00 | 4,658  | 39,175,122 23  |
| 1927 . . .              | 2,455                                | 39,279,690 00  | 1,788         | 2,281,115 00 | 4,243  | 41,560,805 00  |
| 1928 . . .              | 2,311                                | 38,432,256 25  | 1,756         | 2,215,694 50 | 4,067  | 40,647,950 75  |
| 1929 . . .              | 2,589                                | 41,732,798 55  | 1,858         | 2,277,221 96 | 4,447  | 44,010,020 51  |
| 1930 . . .              | 2,397                                | 42,699,534 75  | 3,187         | 3,674,248 92 | 5,584  | 46,373,783 67  |
| 1931 . . .              | 2,120                                | 45,266,213 04  | 2,662         | 2,992,943 70 | 4,782  | 48,259,156 74  |
| 1932 . . .              | 3,013                                | 48,425,103 62  | 655           | 1,020,285 54 | 3,668  | 49,445,389 16  |
| 1933 . . .              | 3,578                                | 47,355,739 75  | 583           | 2,069,363 13 | 4,161  | 49,425,102 88  |
| 1934 <sup>1</sup> . . . | 1,885                                | 25,479,450 00  | 335           | 625,126 69   | 2,220  | 26,104,576 69  |

<sup>1</sup> To June 1.

## THE AUDITING OF ACCOUNTS AND INSTALLATION OF ACCOUNTING SYSTEMS.

During the past year one system of accounts has been installed bringing the total to 214 cities, towns and districts now operating under the uniform system of accounts. Audits have been made in 197 cities and towns during the year and assistance rendered to accounting and financial officers in 13 other towns.

The work of making the audits has been more complicated owing to the conditions under which municipalities are operating. Much of the work of the accountants of this Division is necessarily devoted to assisting and advising the officials as to the best way of meeting some of their problems and the reports received from officials, both by letter and verbally, indicate that the services of our accountants have been helpful and appreciated.

To the accountants engaged in this branch of the work I wish to express my appreciation of the efficient way in which they have performed their respective duties.

TABLE H — AGGREGATE MUNICIPAL INDEBTEDNESS — COMPARISONS FOR 1910, 1930, 1931 AND 1932  
*All Municipalities.*

| CLASSIFICATION                             | 1910          | 1930          | 1931          | 1932          |
|--|---------------|---------------|---------------|---------------|
| General debt . . . . .                     | \$172,449,046 | \$252,066,060 | \$255,488,325 | \$243,062,855 |
| Public service enterprise debt . . . . .   | 66,118,553    | 99,513,493    | 108,929,703   | 112,967,093   |
| Total gross funded or fixed debt . . . . . | \$238,567,599 | \$351,579,553 | \$364,418,028 | \$356,029,948 |
| Sinking funds deducted . . . . .           | 70,021,484    | 49,869,446    | 47,767,405    | 44,137,558    |
| Net funded or fixed debt . . . . .         | \$168,546,115 | \$301,710,107 | \$316,650,623 | \$311,892,390 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 9,139,691     | 41,223,202    | 45,075,007    | 68,372,129    |
| TOTALS . . . . .                           | \$177,685,806 | \$342,933,309 | \$361,725,630 | \$380,264,519 |
| <i>Cities</i>                              |               |               |               |               |
| General debt . . . . .                     | \$156,308,327 | \$210,003,816 | \$212,895,806 | \$204,076,099 |
| Public service enterprise debt . . . . .   | 50,965,550    | 88,171,100    | 96,153,650    | 101,028,100   |
| Total gross funded or fixed debt . . . . . | \$207,273,877 | \$298,174,916 | \$309,049,456 | \$305,104,199 |
| Sinking funds deducted . . . . .           | 66,843,242    | 49,241,699    | 47,174,516    | 43,612,809    |
| Net funded or fixed debt . . . . .         | \$140,430,635 | \$248,933,217 | \$261,874,940 | \$261,491,390 |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 6,491,302     | 30,609,149    | 32,388,372    | 52,495,414    |
| TOTALS . . . . .                           | \$146,921,937 | \$279,542,366 | \$294,263,312 | \$313,986,804 |
| <i>Towns Over 5,000 Population</i>         |               |               |               |               |
| General debt . . . . .                     | \$12,872,337  | \$34,743,905  | \$34,857,346  | \$32,147,434  |
| Public service enterprise debt . . . . .   | 12,071,146    | 7,530,890     | 7,700,045     | 7,146,708     |
| Total gross funded or fixed debt . . . . . | \$24,943,483  | \$42,274,795  | \$42,557,391  | \$39,294,142  |
| Sinking funds deducted . . . . .           | 2,646,536     | 531,458       | 512,598       | 450,462       |
| Net funded or fixed debt . . . . .         | \$22,296,947  | \$41,743,337  | \$42,044,793  | \$38,843,680  |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 1,873,512     | 7,943,454     | 9,414,909     | 12,289,335    |
| TOTALS . . . . .                           | \$24,170,459  | \$49,686,791  | \$51,459,702  | \$51,133,015  |
| <i>Towns Under 5,000 Population</i>        |               |               |               |               |
| General debt . . . . .                     | \$3,268,382   | \$7,318,339   | \$7,735,173   | \$6,839,322   |
| Public service enterprise debt . . . . .   | 3,081,857     | 3,811,503     | 5,076,008     | 4,792,285     |
| Total gross funded or fixed debt . . . . . | \$6,350,239   | \$11,129,842  | \$12,811,181  | \$11,631,607  |
| Sinking funds deducted . . . . .           | 531,706       | 96,289        | 80,291        | 74,287        |
| Net funded or fixed debt . . . . .         | \$5,818,533   | \$11,033,553  | \$12,730,890  | \$11,557,320  |
| To which may be added:—                    |               |               |               |               |
| Temporary debt . . . . .                   | 774,877       | 2,670,599     | 3,271,726     | 3,587,380     |
| TOTALS . . . . .                           | \$6,593,410   | \$13,704,152  | \$16,002,616  | \$15,144,700  |



TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE DEBT

*All Municipalities*

| YEARS | GENERAL       |              |               |                                  | ENTERPRISE   |              |              |                                  |
|-------|---------------|--------------|---------------|----------------------------------|--------------|--------------|--------------|----------------------------------|
|       | Total Debt    | Sinking Fund | Net Debt      | Percentage of Assessed Valuation | Total Debt   | Sinking Fund | Net Debt     | Percentage of Assessed Valuation |
| 1910  | \$172,449,046 | \$52,204,783 | \$120,244,263 | 3.08                             | \$66,118,553 | \$17,816,701 | \$48,301,852 | 1.23                             |
| 1911  | 173,838,152   | 52,498,906   | 121,339,246   | 2.98                             | 67,905,599   | 18,412,755   | 49,492,844   | 1.21                             |
| 1912  | 176,135,221   | 53,506,681   | 122,628,540   | 2.89                             | 69,978,330   | 18,116,489   | 51,861,841   | 1.22                             |
| 1913  | 181,411,912   | 52,550,312   | 129,061,600   | 2.89                             | 72,856,892   | 18,169,479   | 54,687,413   | 1.22                             |
| 1914  | 186,690,616   | 54,261,223   | 132,429,393   | 2.85                             | 75,726,130   | 18,494,320   | 57,231,810   | 1.23                             |
| 1915  | 188,240,008   | 54,286,592   | 133,953,416   | 2.81                             | 80,297,746   | 19,462,895   | 60,834,851   | 1.27                             |
| 1916  | 190,358,678   | 54,563,681   | 135,792,997   | 2.74                             | 80,184,882   | 19,676,656   | 60,508,226   | 1.22                             |
| 1917  | 188,483,122   | 54,156,242   | 134,326,880   | 2.96                             | 79,615,838   | 19,459,623   | 60,156,215   | 1.32                             |
| 1918  | 182,047,753   | 55,097,341   | 126,950,412   | 2.68                             | 78,115,808   | 19,442,973   | 58,672,835   | 1.24                             |
| 1919  | 184,933,644   | 54,239,272   | 130,694,372   | 2.67                             | 77,399,797   | 19,881,379   | 57,518,418   | 1.17                             |
| 1920  | 188,654,061   | 54,563,198   | 134,090,863   | 2.50                             | 75,812,625   | 18,977,651   | 56,834,974   | 1.06                             |
| 1921  | 197,487,313   | 53,505,982   | 143,981,331   | 2.60                             | 76,735,319   | 18,974,843   | 57,760,476   | 1.04                             |
| 1922  | 208,023,650   | 51,067,781   | 156,955,869   | 2.75                             | 75,277,532   | 17,260,376   | 58,017,156   | 1.01                             |
| 1923  | 219,597,010   | 49,028,697   | 170,568,313   | 2.86                             | 76,565,722   | 17,107,065   | 59,398,657   | 0.99                             |
| 1924  | 233,067,625   | 47,722,840   | 185,344,785   | 2.94                             | 77,748,210   | 16,396,618   | 61,351,592   | 0.97                             |
| 1925  | 240,108,055   | 46,600,874   | 193,507,181   | 2.92                             | 81,179,657   | 16,059,060   | 65,120,597   | 0.98                             |
| 1926  | 246,295,943   | 45,817,796   | 200,478,147   | 2.90                             | 85,649,359   | 16,066,021   | 69,583,338   | 1.01                             |
| 1927  | 246,536,915   | 43,606,930   | 202,929,985   | 2.86                             | 91,233,823   | 15,132,214   | 76,101,609   | 1.07                             |
| 1928  | 246,151,623   | 41,682,711   | 204,468,912   | 2.85                             | 92,511,158   | 15,029,824   | 77,481,334   | 1.03                             |
| 1929  | 243,407,506   | 37,333,964   | 206,073,542   | 2.75                             | 92,577,572   | 14,519,312   | 77,058,260   | 1.04                             |
| 1930  | 252,066,060   | 35,267,595   | 216,798,465   | 2.87                             | 99,513,493   | 14,601,851   | 84,911,642   | 1.12                             |
| 1931  | 255,488,325   | 32,701,685   | 222,786,640   | 2.99                             | 108,929,703  | 15,065,720   | 93,863,983   | 1.26                             |
| 1932  | 243,062,855   | 29,277,765   | 213,785,090   | 2.97                             | 112,967,093  | 14,859,793   | 98,107,300   | 1.36                             |

*Cities*

|      |               |              |               |      |              |              |              |      |
|------|---------------|--------------|---------------|------|--------------|--------------|--------------|------|
| 1910 | \$156,308,327 | \$51,281,353 | \$105,026,974 | 3.66 | \$50,965,550 | \$15,561,889 | \$35,403,661 | 1.23 |
| 1911 | 157,687,149   | 51,497,708   | 106,189,441   | 3.55 | 52,016,602   | 15,941,147   | 37,075,455   | 1.24 |
| 1912 | 159,356,669   | 52,402,407   | 106,954,262   | 3.43 | 55,393,100   | 15,733,375   | 39,659,725   | 1.27 |
| 1913 | 163,672,480   | 51,256,337   | 112,416,143   | 3.45 | 58,134,150   | 15,689,692   | 42,444,458   | 1.31 |
| 1914 | 168,762,180   | 53,105,621   | 115,656,559   | 3.45 | 61,756,450   | 16,421,523   | 45,334,927   | 1.35 |
| 1915 | 171,013,397   | 53,156,911   | 117,856,486   | 3.38 | 67,359,600   | 17,589,347   | 49,770,253   | 1.43 |
| 1916 | 172,798,266   | 53,628,557   | 119,169,709   | 3.29 | 67,964,700   | 17,556,911   | 50,207,789   | 1.38 |
| 1917 | 171,888,289   | 53,273,394   | 118,614,895   | 3.47 | 68,397,575   | 17,716,195   | 50,681,380   | 1.48 |
| 1918 | 166,551,466   | 54,174,023   | 112,377,443   | 3.13 | 67,642,970   | 17,859,240   | 49,783,730   | 1.39 |
| 1919 | 168,912,651   | 53,435,295   | 115,477,356   | 3.12 | 67,350,665   | 18,196,233   | 49,154,432   | 1.33 |
| 1920 | 170,962,715   | 53,734,395   | 117,228,320   | 2.91 | 66,195,560   | 17,243,534   | 48,952,026   | 1.22 |
| 1921 | 177,436,051   | 52,647,401   | 124,788,650   | 3.00 | 67,309,543   | 17,182,157   | 50,127,386   | 1.21 |
| 1922 | 183,896,520   | 50,260,282   | 133,636,238   | 3.12 | 65,966,170   | 15,534,378   | 50,432,332   | 1.18 |
| 1923 | 192,411,873   | 48,243,753   | 144,168,120   | 3.22 | 67,609,350   | 15,512,001   | 52,097,349   | 1.16 |
| 1924 | 199,875,880   | 46,951,116   | 152,924,764   | 3.26 | 68,727,700   | 15,080,145   | 53,647,555   | 1.14 |
| 1925 | 205,542,324   | 45,830,929   | 159,711,395   | 3.24 | 71,067,175   | 14,936,237   | 56,130,938   | 1.14 |
| 1926 | 209,109,359   | 45,091,379   | 164,017,980   | 3.22 | 75,133,725   | 15,006,937   | 60,126,788   | 1.18 |
| 1927 | 207,419,016   | 42,874,211   | 164,544,705   | 3.17 | 79,722,125   | 14,201,387   | 65,520,738   | 1.26 |
| 1928 | 206,791,356   | 41,099,544   | 165,691,812   | 3.18 | 81,461,000   | 14,451,075   | 67,009,925   | 1.28 |
| 1929 | 202,575,636   | 36,819,904   | 165,755,732   | 3.07 | 82,072,650   | 14,083,741   | 67,988,909   | 1.26 |
| 1930 | 210,003,816   | 34,950,291   | 175,053,525   | 3.23 | 88,171,100   | 14,291,408   | 73,879,692   | 1.36 |
| 1931 | 212,895,806   | 32,411,378   | 180,484,428   | 3.41 | 96,153,650   | 14,763,138   | 81,390,512   | 1.54 |
| 1932 | 204,076,099   | 29,047,054   | 175,029,045   | 3.44 | 101,028,100  | 14,565,755   | 86,462,345   | 1.70 |

*Towns Over 5,000 Population*

|      |              |           |              |      |              |             |              |      |
|------|--------------|-----------|--------------|------|--------------|-------------|--------------|------|
| 1910 | \$12,872,357 | \$705,545 | \$12,166,792 | 1.89 | \$12,071,146 | \$1,940,991 | \$10,130,155 | 1.58 |
| 1911 | 12,995,469   | 777,359   | 12,218,110   | 1.84 | 11,655,104   | 2,139,855   | 9,515,249    | 1.43 |
| 1912 | 13,415,481   | 846,171   | 12,569,310   | 1.83 | 11,585,866   | 2,149,645   | 9,236,221    | 1.34 |
| 1913 | 14,127,793   | 857,575   | 13,270,218   | 1.80 | 11,109,498   | 2,213,560   | 8,895,938    | 1.21 |
| 1914 | 14,786,152   | 972,454   | 13,813,698   | 1.66 | 10,702,906   | 1,779,281   | 8,923,625    | 1.07 |
| 1915 | 14,080,973   | 924,478   | 13,156,495   | 1.61 | 9,627,663    | 1,583,620   | 8,089,043    | 0.99 |
| 1916 | 14,318,561   | 746,270   | 13,572,291   | 1.62 | 9,098,470    | 1,599,645   | 7,498,825    | 0.89 |
| 1917 | 13,661,204   | 713,669   | 12,947,535   | 1.80 | 8,274,635    | 1,492,035   | 6,782,600    | 0.94 |
| 1918 | 12,892,528   | 739,663   | 12,152,865   | 1.65 | 7,720,785    | 1,350,584   | 6,370,201    | 0.86 |
| 1919 | 13,272,710   | 703,405   | 12,569,305   | 1.64 | 7,625,942    | 1,427,845   | 6,198,097    | 0.81 |
| 1920 | 14,560,343   | 729,112   | 13,831,231   | 1.60 | 7,302,495    | 1,455,214   | 5,847,281    | 0.68 |
| 1921 | 16,408,409   | 791,859   | 15,616,550   | 1.73 | 7,043,097    | 1,491,189   | 5,551,908    | 0.61 |
| 1922 | 19,461,998   | 753,855   | 18,708,143   | 2.01 | 7,060,349    | 1,466,539   | 5,593,810    | 0.60 |
| 1923 | 22,067,001   | 750,741   | 21,316,260   | 2.19 | 6,765,267    | 1,418,156   | 5,347,111    | 0.55 |
| 1924 | 27,347,359   | 739,554   | 26,607,805   | 2.46 | 6,844,760    | 1,116,593   | 5,728,167    | 0.53 |
| 1925 | 28,249,890   | 738,263   | 27,511,627   | 2.37 | 7,787,547    | 939,102     | 6,848,445    | 0.59 |
| 1926 | 30,603,220   | 692,787   | 29,910,433   | 2.43 | 7,980,381    | 873,151     | 7,107,230    | 0.58 |
| 1927 | 32,076,122   | 713,296   | 31,362,826   | 2.44 | 7,962,514    | 756,852     | 7,205,662    | 0.56 |
| 1928 | 32,030,093   | 564,701   | 31,465,392   | 2.36 | 7,495,093    | 489,860     | 7,005,233    | 0.52 |
| 1929 | 33,675,676   | 494,355   | 33,181,321   | 2.27 | 7,392,772    | 341,679     | 7,051,093    | 0.48 |
| 1930 | 34,743,905   | 297,304   | 34,446,601   | 2.28 | 7,530,890    | 234,154     | 7,296,736    | 0.48 |
| 1931 | 34,857,346   | 290,307   | 34,567,039   | 2.29 | 7,700,045    | 222,291     | 7,477,754    | 0.49 |
| 1932 | 32,147,434   | 230,711   | 31,916,723   | 2.15 | 7,146,708    | 219,751     | 6,926,957    | 0.47 |

TABLE I — AGGREGATE MUNICIPAL INDEBTEDNESS — GENERAL AND ENTERPRISE DEBT — Concluded

Towns Under 5,000 Population

| YEARS | GENERAL     |              |             |                                  | ENTERPRISE  |              |             |                                  |
|-------|-------------|--------------|-------------|----------------------------------|-------------|--------------|-------------|----------------------------------|
|       | Total Debt  | Sinking Fund | Net Debt    | Percentage of Assessed Valuation | Total Debt  | Sinking Fund | Net Debt    | Percentage of Assessed Valuation |
| 1910  | \$3,268,382 | \$217,885    | \$3,050,497 | 0.77                             | \$3,081,857 | \$313,821    | \$2,768,036 | 0.70                             |
| 1911  | 3,155,534   | 223,839      | 2,931,695   | 0.69                             | 3,233,893   | 331,753      | 2,902,140   | 0.69                             |
| 1912  | 3,363,071   | 258,103      | 3,104,968   | 0.70                             | 3,199,364   | 233,469      | 2,965,895   | 0.66                             |
| 1913  | 3,611,639   | 236,400      | 3,375,239   | 0.70                             | 3,613,244   | 266,227      | 3,347,017   | 0.70                             |
| 1914  | 3,142,284   | 183,148      | 2,959,136   | 0.65                             | 3,266,774   | 293,516      | 2,973,258   | 0.65                             |
| 1915  | 3,145,638   | 205,203      | 2,940,435   | 0.63                             | 3,265,483   | 289,928      | 2,975,555   | 0.63                             |
| 1916  | 3,241,851   | 190,854      | 3,050,997   | 0.61                             | 3,121,712   | 320,100      | 2,801,612   | 0.56                             |
| 1917  | 2,933,629   | 169,179      | 2,764,450   | 0.69                             | 2,943,628   | 251,393      | 2,692,235   | 0.67                             |
| 1918  | 2,603,759   | 183,655      | 2,420,104   | 0.58                             | 2,752,053   | 233,149      | 2,518,904   | 0.60                             |
| 1919  | 2,748,283   | 100,572      | 2,647,711   | 0.61                             | 2,423,190   | 257,301      | 2,165,889   | 0.50                             |
| 1920  | 3,131,003   | 99,691       | 3,031,312   | 0.65                             | 2,314,570   | 278,903      | 2,035,667   | 0.43                             |
| 1921  | 3,642,853   | 66,722       | 3,576,131   | 0.73                             | 2,382,679   | 301,497      | 2,081,182   | 0.42                             |
| 1922  | 4,665,132   | 53,644       | 4,611,488   | 0.92                             | 2,250,473   | 259,459      | 1,991,014   | 0.40                             |
| 1923  | 5,118,136   | 34,203       | 5,083,933   | 0.97                             | 2,191,105   | 236,908      | 1,954,197   | 0.37                             |
| 1924  | 5,844,386   | 32,170       | 5,812,216   | 1.11                             | 2,175,750   | 199,880      | 1,975,870   | 0.38                             |
| 1925  | 6,315,841   | 31,682       | 6,284,159   | 1.14                             | 2,324,935   | 183,721      | 2,141,214   | 0.39                             |
| 1926  | 6,583,364   | 33,630       | 6,549,734   | 1.11                             | 2,535,253   | 185,933      | 2,349,320   | 0.40                             |
| 1927  | 7,041,777   | 19,323       | 7,022,454   | 1.15                             | 3,549,184   | 173,975      | 3,375,209   | 0.55                             |
| 1928  | 7,330,174   | 18,466       | 7,311,708   | 1.18                             | 3,555,065   | 88,889       | 3,466,176   | 0.56                             |
| 1929  | 7,156,194   | 19,705       | 7,136,489   | 1.14                             | 3,112,150   | 93,892       | 3,018,258   | 0.48                             |
| 1930  | 7,718,339   | 20,000       | 7,298,339   | 1.15                             | 3,811,503   | 76,289       | 3,735,214   | 0.59                             |
| 1931  | 7,735,173   | -            | 7,735,173   | 1.21                             | 5,076,008   | 80,291       | 4,995,717   | 0.75                             |
| 1932  | 6,839,322   | -            | 6,839,322   | 1.08                             | 4,792,285   | 74,287       | 4,717,998   | 0.75                             |

TABLE J — NET FUNDED OR FIXED DEBT AND ASSESSED VALUATION

| YEARS | ASSESSED VALUATION |                 | NET FUNDED OR FIXED DEBT |                 | PERCENTAGES                           |   | Ratio of Net Funded or Fixed Debt to Assessed Valuation |
|-------|--------------------|-----------------|--------------------------|-----------------|---------------------------------------|---|---|
|       | Amount             | Yearly Increase | Amount                   | Yearly Increase | Yearly Increase of Assessed Valuation | Yearly Increase of Net Funded or Fixed Debt |   |
| 1910  | \$3,907,892,598    | -               | \$168,546,115            | -               | -                                     | -   | 4.31  |
| 1911  | 4,077,235,263      | \$169,342,665   | 170,832,090              | \$2,285,975     | 4.3                                   | 1.4   | 4.19  |
| 1912  | 4,249,699,855      | 172,464,592     | 174,490,381              | 3,658,291       | 4.2                                   | 2.1   | 4.11  |
| 1913  | 4,471,736,046      | 222,036,191     | 183,749,013              | 9,258,632       | 5.2                                   | 5.3   | 4.11  |
| 1914  | 4,644,814,610      | 173,078,564     | 189,661,203              | 5,912,190       | 3.9                                   | 3.2   | 4.08  |
| 1915  | 4,769,860,495      | 125,045,885     | 194,788,267              | 5,127,064       | 2.7                                   | 2.7   | 4.08  |
| 1916  | 4,962,238,008      | 192,377,513     | 196,301,223              | 1,512,956       | 4.0                                   | 0.8   | 3.96  |
| 1917  | 4,538,998,071      | 1 423,239,937   | 194,483,095              | 1 1,818,128     | 1 8.5                                 | 10.9  | 4.28  |
| 1918  | 4,738,976,589      | 199,978,518     | 185,623,247              | 1 8,859,848     | 4.4                                   | 14.6  | 3.92  |
| 1919  | 4,903,775,948      | 164,799,359     | 188,212,790              | 2,589,543       | 3.5                                   | 1.4   | 3.84  |
| 1920  | 5,354,086,810      | 450,310,862     | 190,925,837              | 2,713,047       | 9.2                                   | 1.4   | 3.57  |
| 1921  | 5,546,646,240      | 192,559,430     | 201,741,807              | 10,815,970      | 3.6                                   | 5.7   | 3.64  |
| 1922  | 5,715,377,344      | 168,731,104     | 214,973,025              | 13,231,218      | 3.0                                   | 6.6   | 3.76  |
| 1923  | 5,978,152,428      | 262,775,084     | 229,966,970              | 14,993,945      | 4.6                                   | 7.0   | 3.85  |
| 1924  | 6,300,660,670      | 322,508,242     | 246,696,377              | 16,729,407      | 5.4                                   | 7.3   | 3.92  |
| 1925  | 6,637,842,327      | 337,181,657     | 258,627,778              | 11,931,401      | 5.4                                   | 4.8   | 3.90  |
| 1926  | 6,910,553,302      | 272,710,975     | 270,061,485              | 11,433,707      | 4.1                                   | 4.4   | 3.91  |
| 1927  | 7,086,001,958      | 175,448,656     | 279,031,594              | 8,970,109       | 2.5                                   | 3.3   | 3.94  |
| 1928  | 7,171,178,741      | 85,176,783      | 281,950,246              | 2,918,652       | 1.2                                   | 1.0   | 3.93  |
| 1929  | 7,489,667,060      | 318,488,319     | 284,131,802              | 2,181,556       | 4.4                                   | 0.8   | 3.79  |
| 1930  | 7,563,793,886      | 74,126,826      | 301,710,107              | 17,578,305      | 1.0                                   | 6.2   | 3.99  |
| 1931  | 7,442,709,478      | 1 121,084,408   | 316,650,623              | 14,940,516      | 1 1.6                                 | 5.0   | 4.25  |
| 1932  | 7,209,928,247      | 1 232,781,231   | 311,892,390              | 1 4,758,233     | 1 3.1                                 | 1 1.5                                       | 4.33  |

<sup>1</sup> Decrease.

TABLE K — NET DEBT, JANUARY 1, 1934, AND RATIO OF NET DEBT TO VALUATION: CITIES

| CITIES      | Population | Valuation,<br>1933<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1934 |                 |                  | RATIO OF NET DEBT TO VALUATION        |                   |                 |                    |            |
|-------------|------------|--|---------------------------|-----------------|------------------|---------------------------------------|-------------------|-----------------|--------------------|------------|
|             |            |  | GENERAL DEBT              |                 |                  | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt | General<br>Debt | Enterprise<br>Debt | Total Debt |
|             |            |  | Inside Limit              | Outside Limit   | Total            |                                       |                   |                 |                    |            |
| ATTLEBORO   | 21,769     | \$26,211,428   | \$218,000 00              | \$320,339 48    | \$538,339 48     | \$279,928 53                          | \$818,268 01      | 2.05            | 1.07               | 3.12       |
| BEVERLY     | 25,086     | 45,842,899   | 508,000 00                | 470,000 00      | 978,000 00       | 50,000 00                             | 1,028,000 00      | 2.13            | 0.11               | 2.24       |
| BOSTON      | 781,188    | 1,801,028,200  | 44,335,677 16             | 29,739,193 71   | 74,074,870 87    | 63,325,813 10                         | 137,400,683 97    | 4.11            | 3.52               | 7.63       |
| BROCKTON    | 63,797     | 80,016,575   | 928,500 00                | 412,500 00      | 1,341,000 00     | 965,423 94                            | 2,306,423 94      | 1.07            | 1.21               | 2.28       |
| CAMBRIDGE   | 113,643    | 190,868,980  | 3,986,250 00              | 4,689,502 47    | 8,675,752 47     | 872,500 00                            | 9,548,252 47      | 4.54            | 0.46               | 5.00       |
| CHELSEA     | 45,816     | 50,700,149   | 376,800 00                | 1,668,785 13    | 2,045,585 13     | 68,000 00                             | 2,113,585 13      | 4.04            | 0.46               | 4.50       |
| CHELSEA     | 43,930     | 43,775,073   | 569,400 00                | 651,865 60      | 1,221,265 60     | 489,750 00                            | 1,711,015 60      | 2.79            | 1.12               | 3.91       |
| EVERETT     | 43,930     | 75,049,654   | 977,891 68                | 1,266,000 00    | 2,243,891 68     | 96,000 00                             | 2,339,891 68      | 2.96            | 0.13               | 3.09       |
| FALL RIVER  | 115,274    | 111,629,260  | 1,873,000 00              | 6,624,880 51    | 8,497,880 51     | 220,000 00                            | 8,717,880 51      | 7.61            | 0.20               | 7.81       |
| FITCHBURG   | 40,692     | 52,391,979   | 650,000 00                | 645,000 00      | 1,295,000 00     | 498,600 00                            | 1,793,600 00      | 2.47            | 0.95               | 3.42       |
| GARDNER     | 19,339     | 22,245,785   | 176,500 00                | 305,500 00      | 482,000 00       | 23,500 00                             | 505,500 00        | 2.17            | 0.10               | 2.27       |
| GLOUCESTER  | 24,204     | 41,692,580   | 716,500 00                | 455,375 00      | 1,171,875 00     | 903,000 00                            | 2,074,875 00      | 2.81            | 2.17               | 4.98       |
| HAVERHILL   | 48,710     | 57,259,106   | 464,000 00                | 746,076 14      | 1,210,076 14     | 209,000 00                            | 1,419,076 14      | 2.11            | 0.37               | 2.48       |
| HOLYOKE     | 56,537     | 88,222,765   | 1,812,000 00              | 338,683 65      | 2,150,683 65     | 1,404,000 00                          | 3,551,683 65      | 2.44            | 1.59               | 4.03       |
| LAWRENCE    | 85,068     | 101,867,850  | 2,198,000 00              | 1,752,000 00    | 3,950,000 00     | 1,366,254 78                          | 4,086,254 78      | 3.88            | 0.13               | 4.01       |
| LEOMINSTER  | 21,810     | 23,450,812   | 440,000 00                | 310,000 00      | 750,000 00       | 543,000 00                            | 1,293,000 00      | 3.20            | 2.31               | 5.51       |
| LOWELL      | 100,234    | 114,894,421  | 2,300,710 00              | 2,552,000 36    | 4,852,710 36     | 319,500 00                            | 5,172,210 36      | 4.22            | 0.39               | 4.61       |
| LYNN        | 102,320    | 142,264,363  | 2,798,214 64              | 3,880,453 77    | 6,678,668 41     | 559,000 00                            | 7,237,668 41      | 4.70            | 0.39               | 5.09       |
| MALDEN      | 58,036     | 73,534,628   | 1,669,500 00              | 938,823 31      | 2,608,323 31     | 8,000 00                              | 2,616,323 31      | 3.55            | 0.14               | 3.69       |
| MARLBOROUGH | 15,587     | 16,693,921   | 182,900 00                | 416,100 00      | 599,000 00       | 24,000 00                             | 623,000 00        | 3.59            | 0.14               | 3.73       |
| MEDFORD     | 59,714     | 84,475,559   | 1,434,000 00              | 1,860,250 00    | 3,294,850 00     | 411,000 00                            | 3,705,850 00      | 3.90            | 0.49               | 4.39       |
| MELROSE     | 23,170     | 38,149,109   | 404,000 00                | 946,000 00      | 1,350,000 00     | 33,000 00                             | 1,383,000 00      | 3.54            | 0.09               | 3.63       |
| NEW BEDFORD | 112,597    | 119,108,323  | 1,689,734 93              | 4,957,827 09    | 6,647,562 02     | 1,122,000 00                          | 7,769,562 02      | 5.58            | 0.94               | 6.52       |
| NEWBURYPORT | 65,276     | 168,961,914  | 144,500 00                | 172,274 91      | 316,774 91       | 94,000 00                             | 410,774 91        | 2.34            | 0.69               | 3.03       |
| NEWTON      | 21,621     | 24,048,985   | 3,562,000 00              | 2,076,809 41    | 5,638,809 41     | 455,000 00                            | 6,093,809 41      | 3.34            | 0.27               | 3.61       |
| NORTH ADAMS | 24,381     | 27,720,095   | 207,300 00                | 165,500 00      | 372,800 00       | 144,950 00                            | 517,750 00        | 1.76            | 0.60               | 2.36       |
| NORTHAMPTON | 21,345     | 24,492,232   | 235,000 00                | —               | 235,000 00       | 213,000 00                            | 205,500 00        | 0.74            | —                  | 0.74       |
| PEABODY     | 49,677     | 61,750,990   | 439,500 00                | 349,000 00      | 788,500 00       | 255,000 00                            | 1,001,500 00      | 3.22            | 0.87               | 4.09       |
| PITTSFIELD  | 71,983     | 132,663,775  | 969,000 00                | 1,790,563 88    | 2,759,563 88     | 355,000 00                            | 2,503,000 00      | 3.48            | 0.57               | 4.05       |
| QUINCY      | 33,680     | 41,561,505   | 606,211 60                | 1,607,881 58    | 2,214,093 18     | 450,000 00                            | 4,737,063 88      | 3.23            | 0.34               | 3.57       |
| REVERE      | 43,553     | 59,687,169   | 843,500 00                | 524,000 00      | 1,367,500 00     | 229,000 00                            | 2,443,093 18      | 5.33            | 0.55               | 5.88       |
| SALEM       | 43,353     | 59,667,169   | 843,500 00                | 524,000 00      | 1,367,500 00     | 313,000 00                            | 1,680,500 00      | 2.29            | 0.53               | 2.82       |
| SOMERVILLE  | 103,908    | 123,090,937  | 2,746,000 00              | 1,371,611 85    | 4,117,611 85     | —                                     | 4,117,611 85      | 3.35            | —                  | 3.35       |
| SPRINGFIELD | 149,900    | 296,937,665  | 5,524,500 00              | 5,106,000 81    | 10,630,500 81    | 749,000 00                            | 18,058,500 81     | 3.58            | 2.50               | 6.08       |
| TAUNTON     | 37,355     | 38,156,791   | 803,000 00                | 616,906 81      | 1,419,906 81     | 779,502 65                            | 2,199,409 46      | 3.72            | 2.04               | 5.76       |
| WALTHAM     | 39,247     | 59,944,719   | 1,149,000 00              | 1,605,500 00    | 2,751,500 00     | 422,000 00                            | 3,173,500 00      | 4.59            | 0.70               | 5.29       |
| WESTFIELD   | 19,775     | 20,620,174   | 294,000 00                | 544,500 00      | 839,400 00       | 472,000 00                            | 1,311,400 00      | 4.07            | 2.29               | 6.36       |
| WOBURN      | 19,434     | 22,084,506   | 311,000 00                | 773,000 00      | 1,084,000 00     | 306,500 00                            | 1,390,500 00      | 4.91            | 1.39               | 6.30       |
| WORCESTER   | 195,311    | 330,759,950  | 4,939,000 00              | 2,848,000 00    | 7,787,000 00     | 3,288,843 28                          | 11,075,843 28     | 2.35            | 1.00               | 3.35       |
| 39 Cities   | 2,940,335  | \$4,847,976,467                                      | \$95,989,590 01           | \$86,686,704 66 | \$182,676,294 67 | \$87,512,066,282,770                  | \$182,676,294 67  | 3.77            | 1.80               | 5.57       |



TABLE L—NET DEBT, JANUARY 1, 1934, AND RATIO OF NET DEBT TO VALUATION: TOWNS OVER 5,000 POPULATION

| Towns<br>(Over 5,000 Population) | Population | Valuation,<br>1933<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1934 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|----------------------------------|------------|--|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                  |            |  | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                  |            |  | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Albington                        | 5,872      | \$5,924,062  | \$6,000 00                | —             | \$48,000 00                           | \$54,000 00                    | 0.10            | 0.81               |
| Adams                            | 12,697     | 11,224,740   | 288,000 00                | \$333,000 00  | —                                     | 621,000 00                     | 5.53            | —                  |
| Agawam                           | 7,095      | 9,772,940  | 103,000 00                | 177,128 19    | 53,500 00                             | 333,628 19                     | 2.86            | 0.55               |
| Amesbury                         | 11,899     | 9,664,730  | 38,750 00                 | 85,025 47     | 107,500 00                            | 231,275 47                     | 1.24            | 1.08               |
| Amherst                          | 9,888      | 9,761,214  | 102,000 00                | 12,000 00     | —                                     | 114,000 00                     | 1.17            | —                  |
| Andover                          | 9,969      | 16,921,828   | 29,000 00                 | 217,000 00    | 7,000 00                              | 253,000 00                     | 1.47            | 0.04               |
| Andoverton                       | 36,094     | 62,910,474   | 16,229 24                 | 1,318,086 86  | 219,000 00                            | 1,537,086 86                   | 2.09            | 0.35               |
| Athol                            | 10,677     | 11,515,058   | 99,500 00                 | 70,500 00     | 65,000 00                             | 235,000 00                     | 1.48            | 0.56               |
| Auburn                           | 6,147      | 6,193,050  | 3,000 00                  | 121,000 00    | —                                     | 124,000 00                     | 2.00            | —                  |
| Barnstable                       | 7,271      | 24,247,895   | 96,000 00                 | —             | —                                     | 96,000 00                      | 2.40            | —                  |
| Belmont                          | 21,748     | 51,011,054   | 701,632 84                | 359,000 00    | 154,000 00                            | 1,214,632 84                   | 2.08            | 0.30               |
| Billerica                        | 8,880      | 9,383,136  | 174,000 00                | —             | 70,800 00                             | 244,800 00                     | 1.96            | 0.75               |
| Blairton                         | 15,712     | 26,393,919   | 449,000 00                | 662,000 00    | 36,000 00                             | 1,147,000 00                   | 4.21            | 0.14               |
| Bridgewater                      | 9,055      | 5,558,649  | 10,000 00                 | 35,000 00     | 397,000 00                            | 442,000 00                     | 0.81            | 7.14               |
| Brookline                        | 47,490     | 170,487,048  | 1,690,975 00              | 326,000 00    | 298,000 00                            | 2,314,975 00                   | 1.18            | 0.18               |
| Canton                           | 5,816      | 8,756,031  | 71,000 00                 | —             | 19,000 00                             | 90,000 00                      | 0.81            | 1.36               |
| Chelmsford                       | 7,022      | 7,027,509  | 23,750 00                 | 64,152 00     | —                                     | 87,912 00                      | 1.25            | —                  |
| Clinton                          | 12,817     | 11,646,824   | 2,000 00                  | 174,000 00    | 1,500 00                              | 177,512 00                     | 1.51            | 0.01               |
| Concord                          | 7,477      | 10,021,864   | 201,500 00                | 200,000 00    | 220,500 00                            | 622,000 00                     | 4.01            | 2.20               |
| Danvers                          | 12,957     | 12,605,648   | 191,000 00                | 255,000 00    | 219,529 94                            | 665,529 94                     | 3.54            | 1.74               |
| Dartmouth                        | 8,778      | 12,112,036   | 121,375 00                | 144,000 00    | 263,375 00                            | 472,875 00                     | 2.19            | 1.71               |
| Dedham                           | 15,136     | 26,131,981   | 461,775 00                | 24,000 00     | —                                     | 485,775 00                     | 1.86            | —                  |
| Dracut                           | 6,912      | 4,167,049  | 64,000 00                 | 4,000 00      | —                                     | 68,000 00                      | 1.63            | —                  |
| Easthampton                      | 11,323     | 11,220,451   | 28,000 00                 | —             | —                                     | 28,000 00                      | 0.25            | —                  |
| Easton                           | 5,298      | 5,371,366  | 120,000 00                | —             | —                                     | 120,000 00                     | 2.23            | —                  |
| Farhaven                         | 10,651     | 11,818,751   | 201,739 80                | 141,159 38    | —                                     | 342,919 18                     | 2.90            | —                  |
| Foxborough                       | 10,547     | 3,940,508  | 9,000 00                  | 80,000 00     | 105,000 00                            | 194,000 00                     | 1.50            | 1.77               |
| Frankingham                      | 22,210     | 34,889,626   | 566,000 00                | 656,000 00    | 339,000 00                            | 1,561,000 00                   | 3.49            | 0.97               |
| Franklin                         | 7,028      | 9,057,671  | 94,490 64                 | 129,718 40    | 61,000 00                             | 285,209 04                     | 2.48            | 0.68               |
| Grafton                          | 7,030      | 4,506,132  | 23,000 00                 | 12,000 00     | —                                     | 35,000 00                      | 0.78            | —                  |
| Great Barrington                 | 5,934      | 9,160,979  | 40,000 00                 | 10,000 00     | —                                     | 50,000 00                      | 0.55            | —                  |
| Greenfield                       | 15,660     | 25,409,082   | 232,500 00                | 125,000 00    | 61,000 00                             | 418,500 00                     | 1.41            | 0.24               |
| Hingham                          | 6,667      | 15,844,236   | 60,000 00                 | 95,000 00     | —                                     | 155,000 00                     | 0.98            | —                  |
| Hudson                           | 8,469      | 7,127,406  | 134,000 00                | 89,500 00     | 128,100 00                            | 351,600 00                     | 3.13            | 1.80               |
| Ipswich                          | 5,599      | 7,457,873  | 18,114 23                 | 92,400 00     | 91,350 00                             | 183,750 00                     | 1.24            | 1.22               |
| Lexington                        | 9,467      | 22,217,528   | 332,500 00                | 198,000 00    | 226,000 00                            | 756,500 00                     | 2.39            | 1.01               |
| Ludlow                           | 8,876      | 8,606,257  | 238,000 00                | —             | —                                     | 238,000 00                     | 2.77            | —                  |
| Mansfield                        | 6,364      | 7,688,409  | 96,000 00                 | 4,500 00      | 42,500 00                             | 143,000 00                     | 1.31            | 0.55               |
| Narberhead                       | 7,156      | 21,057,328   | 314,000 00                | 332,000 00    | 188,000 00                            | 834,000 00                     | 3.07            | 0.89               |
| Maynard                          | 8,668      | 6,489,427  | 57,000 00                 | 214,200 00    | —                                     | 271,200 00                     | 4.18            | —                  |
| Nethuen                          | 21,069     | 19,156,460   | 213,550 00                | 413,350 00    | 149,980 00                            | 776,880 00                     | 3.27            | 0.78               |
| Middleborough                    | 8,608      | 8,467,286  | 90,000 00                 | —             | 31,000 00                             | 121,000 00                     | 1.06            | 0.37               |
| Milford                          | 14,741     | 15,253,322   | 63,357 41                 | 149,141 80    | —                                     | 212,499 21                     | 1.39            | —                  |



TABLE M — NET DEBT, JANUARY 1, 1934, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1933<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1934 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|--|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |  | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |  | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Acton                             | 2,482      | \$3,977,620  | \$12,000 00               | \$23,500 00   | \$35,500 00                           | \$35,500 00                    | 0.89            | —                  |
| Acrushnet                         | 4,092      | 3,668,933  | 14,998 00                 | 35,328 66     | 50,326 66                             | 50,326 66                      | 1.37            | —                  |
| Alford                            | 260        | 280,025  | 800 00                    | —             | 800 00                                | 800 00                         | 0.29            | —                  |
| Ashby                             | 982        | 1,028,030  | 10,500 00                 | —             | 10,500 00                             | 10,500 00                      | 1.02            | —                  |
| Ashby                             | 2,397      | 2,763,887  | 27,333 33                 | 54,666 67     | 82,000 00                             | \$15,000 00                    | 2.97            | 0.54               |
| Avon                              | 2,414      | 3,937,158  | 22,680 20                 | 22,680 20     | 45,360 40                             | 45,360 40                      | 1.17            | —                  |
| Ayer                              | 3,060      | 3,772,076  | 43,500 00                 | 81,500 00     | 125,000 00                            | 125,000 00                     | 2.16            | 0.33               |
| Bedford                           | 2,603      | 3,119,831  | 5,000 00                  | 74,000 00     | 79,000 00                             | 79,000 00                      | 2.37            | 0.91               |
| Belchertown                       | 3,139      | 1,001,225  | 24,500 00                 | 18,000 00     | 42,500 00                             | 42,500 00                      | 1.44            | —                  |
| Bellingham                        | 3,189      | 2,485,391  | 7,000 00                  | 10,000 00     | 17,000 00                             | 17,000 00                      | 1.39            | —                  |
| Berkley                           | 1,120      | 891,278  | 7,333 33                  | 2,500 00      | 9,833 33                              | 9,833 33                       | 1.07            | —                  |
| Blackstone                        | 4,674      | 2,412,893  | 3,500 00                  | 20,666 67     | 24,166 67                             | 24,166 67                      | 1.41            | —                  |
| Blackstone                        | 545        | 824,004  | 30,000 00                 | —             | 30,000 00                             | 30,000 00                      | 0.31            | —                  |
| Bourne                            | 2,895      | 9,816,780  | 3,000 00                  | 6,500 00      | 9,500 00                              | 9,500 00                       | 1.07            | —                  |
| Boxford                           | 652        | 1,203,994  | 3,000 00                  | —             | 3,000 00                              | 3,000 00                       | 0.42            | —                  |
| Boxford                           | 1,097      | 975,096  | 3,000 00                  | —             | 3,000 00                              | 3,000 00                       | 0.42            | —                  |
| Brewster                          | 1,769      | 2,273,353  | 6,000 00                  | —             | 6,000 00                              | 6,000 00                       | 1.07            | —                  |
| Brookfield                        | 1,352      | 1,337,433  | 12,000 00                 | 2,000 00      | 14,000 00                             | 14,000 00                      | 1.05            | 1.79               |
| Buckland                          | 1,497      | 2,683,560  | 4,000 00                  | —             | 4,000 00                              | 4,000 00                       | 0.15            | —                  |
| Burlington                        | 1,722      | 2,538,947  | 14,500 00                 | 25,000 00     | 39,500 00                             | 39,500 00                      | 1.56            | —                  |
| Carver                            | 1,381      | 3,030,698  | 8,000 00                  | —             | 8,000 00                              | 8,000 00                       | 0.26            | —                  |
| Charlton                          | 2,154      | 1,757,277  | 18,500 00                 | 18,130 00     | 36,630 00                             | 36,630 00                      | 2.08            | —                  |
| Chatham                           | 1,931      | 5,891,337  | 55,000 00                 | 55,000 00     | 110,000 00                            | 110,000 00                     | 2.93            | —                  |
| Cheshire                          | 1,697      | 1,238,585  | 16,000 00                 | 25,000 00     | 41,000 00                             | 41,000 00                      | 2.02            | —                  |
| Chester                           | 1,464      | 1,334,205  | 9,700 00                  | 9,000 00      | 18,700 00                             | 18,700 00                      | 1.40            | —                  |
| Clarksburg                        | 1,296      | 734,905  | 7,500 00                  | —             | 7,500 00                              | 7,500 00                       | 1.02            | 4.01               |
| Cobasset                          | 3,083      | 10,899,761   | 105,000 00                | —             | 105,000 00                            | 105,000 00                     | 0.96            | —                  |
| Conway                            | 900        | 935,426  | 2,000 00                  | —             | 2,000 00                              | 2,000 00                       | 0.21            | —                  |
| Cumington                         | 531        | 516,209  | 1,300 00                  | —             | 1,300 00                              | 1,300 00                       | 0.25            | —                  |
| Dalton                            | 4,220      | 5,919,461  | 93,500 00                 | —             | 93,500 00                             | 93,500 00                      | 1.58            | —                  |
| Deerfield                         | 2,882      | 4,416,348  | 43,400 00                 | 50,000 00     | 93,400 00                             | 93,400 00                      | 2.11            | —                  |
| Dennis                            | 1,829      | 3,601,144  | 58,000 00                 | —             | 58,000 00                             | 58,000 00                      | 1.61            | —                  |
| Dennis                            | 2,195      | 1,881,549  | 9,000 00                  | —             | 9,000 00                              | 9,000 00                       | 0.48            | 0.10               |
| Dover                             | 1,195      | 3,859,589  | 60,000 00                 | —             | 60,000 00                             | 60,000 00                      | 1.55            | —                  |
| Dudley                            | 4,265      | 3,311,875  | 19,000 00                 | —             | 19,000 00                             | 19,000 00                      | 0.57            | —                  |
| Dunstable                         | 384        | 495,758  | 1,000 00                  | —             | 1,000 00                              | 1,000 00                       | 0.20            | —                  |
| Duxbury                           | 1,696      | 7,332,394  | 68,000 00                 | —             | 68,000 00                             | 68,000 00                      | 0.93            | —                  |
| East Bridgewater                  | 3,591      | 4,806,649  | 15,000 00                 | —             | 15,000 00                             | 15,000 00                      | 0.31            | —                  |
| East Brookfield                   | 926        | 1,179,846  | 600 00                    | —             | 600 00                                | 600 00                         | 0.17            | 0.76               |
| East Longmeadow                   | 3,327      | 3,994,162  | 26,500 00                 | —             | 26,500 00                             | 26,500 00                      | 0.05            | —                  |
| Engerrow                          | 1,276      | 4,001,394  | 27,625 00                 | —             | 27,625 00                             | 27,625 00                      | 0.66            | 0.44               |
| Essex                             | 1,465      | 1,746,264  | 18,000 00                 | 4,500 00      | 22,500 00                             | 22,500 00                      | 1.03            | —                  |
| Essex                             | 1,465      | 1,746,264  | 18,000 00                 | 4,500 00      | 22,500 00                             | 22,500 00                      | 1.29            | —                  |



## NET DEBT, JANUARY 1, 1934, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Continued

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1933<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1934 |               |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|--|---------------------------|---------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |  | GENERAL DEBT              |               | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |  | Inside Limit              | Outside Limit |                                       |                                |                 |                    |
| Falmouth                          | 4,821      | \$22,128,441   | \$302,500 00              | —             | \$117,500 00                          | \$420,000 00                   | 1.37            | 0.53               |
| Gay Head                          | 161        | 156,334  | —                         | \$3,850 00    | —                                     | 3,850 00                       | 2.46            | —                  |
| Gill                              | 983        | 886,312  | 3,600 00                  | 3,500 00      | —                                     | 7,100 00                       | 0.80            | —                  |
| Goshen                            | 248        | 367,694  | 1,800 00                  | —             | —                                     | 1,800 00                       | 0.49            | —                  |
| Granville                         | 674        | 1,815,805  | 20,000 00                 | —             | —                                     | 20,000 00                      | 1.10            | —                  |
| Groton                            | 2,434      | 3,955,895  | 52,000 00                 | —             | —                                     | 52,000 00                      | 1.31            | —                  |
| Groeland                          | 2,336      | 1,692,811  | —                         | 1,000 00      | 22,500 00                             | 23,500 00                      | 0.06            | 1.33               |
| Hadley                            | 2,682      | 3,071,133  | 20,000 00                 | —             | —                                     | 20,000 00                      | 0.65            | —                  |
| Hallifax                          | 728        | 1,478,049  | 6,000 00                  | —             | —                                     | 6,000 00                       | 0.41            | —                  |
| Hamilton                          | 2,044      | 6,080,114  | 100,000 00                | —             | —                                     | 110,000 00                     | 1.81            | —                  |
| Hampden                           | 684        | 694,551  | 5,200 00                  | —             | —                                     | 5,200 00                       | 0.75            | —                  |
| Hampson                           | 2,808      | 3,800,122  | 35,000 00                 | —             | 314,000 00                            | 384,000 00                     | 1.84            | 8.26               |
| Hanson                            | 2,795      | 2,795,633  | 24,000 00                 | —             | 77,000 00                             | 101,000 00                     | 0.86            | 2.75               |
| Hardwick                          | 2,460      | 1,632,423  | 20,000 00                 | —             | —                                     | 20,000 00                      | 1.23            | —                  |
| Hartfield                         | 2,470      | 2,744,679  | 45,000 00                 | —             | —                                     | 45,000 00                      | 1.64            | —                  |
| Heath                             | 331        | 391,820  | 1,400 00                  | —             | —                                     | 1,400 00                       | 0.36            | —                  |
| Hinsdale                          | 1,144      | 1,030,539  | 2,000 00                  | 1,997 90      | —                                     | 3,997 90                       | 0.39            | —                  |
| Hobbrook                          | 3,353      | 3,283,097  | 28,166 67                 | 43,333 33     | 46,850 00                             | 131,850 00                     | 2.17            | —                  |
| Holden                            | 3,871      | 3,367,172  | 41,000 00                 | 44,000 00     | —                                     | 85,000 00                      | 2.53            | 1.39               |
| Holliston                         | 2,864      | 3,671,191  | 50,200 00                 | —             | —                                     | 50,200 00                      | 1.37            | —                  |
| Hopdale                           | 2,973      | 2,243,250  | 86,000 00                 | —             | —                                     | 86,000 00                      | 2.03            | —                  |
| Hopkinton                         | 2,563      | 2,924,115  | 42,000 00                 | —             | 46,000 00                             | 100,500 00                     | 1.87            | 1.57               |
| Hull                              | 2,047      | 18,361,489   | 159,000 00                | —             | —                                     | 159,000 00                     | 0.86            | —                  |
| Huntington                        | 1,242      | 1,085,221  | 16,700 00                 | 6,000 00      | 13,400 00                             | 22,700 00                      | 0.26            | —                  |
| Kingson                           | 2,672      | 4,522,427  | 12,000 00                 | —             | —                                     | 12,000 00                      | 0.19            | —                  |
| Lanesborough                      | 1,170      | 1,214,436  | 2,250 00                  | —             | —                                     | 2,250 00                       | 0.12            | —                  |
| Lee                               | 4,061      | 4,859,392  | 6,000 00                  | —             | —                                     | 6,000 00                       | 0.12            | —                  |
| Leech                             | 4,445      | 3,439,671  | 25,000 00                 | 23,000 00     | —                                     | 48,000 00                      | 1.40            | —                  |
| Lester                            | 2,742      | 6,388,192  | 10,000 00                 | 20,000 00     | —                                     | 30,000 00                      | 0.47            | —                  |
| Lenox                             | 261        | 292,489  | 5,250 00                  | —             | —                                     | 5,250 00                       | 0.19            | —                  |
| Littlen                           | 4,437      | 2,879,446  | 18,000 00                 | 18,000 00     | 18,000 00                             | 37,500 00                      | 0.69            | 0.62               |
| Longmeadow                        | 1,447      | 11,841,851   | 182,000 00                | 132,000 00    | 2,500 00                              | 316,500 00                     | 2.65            | 0.02               |
| Lunenburg                         | 1,923      | 2,332,466  | 700 00                    | —             | —                                     | 700 00                         | 0.03            | —                  |
| Lynnburg                          | 1,594      | 3,778,149  | 11,000 00                 | 166,000 00    | 5,500 00                              | 184,500 00                     | 0.29            | 0.05               |
| Manchester                        | 2,636      | 12,408,747   | 7,000 00                  | —             | 18,000 00                             | 25,000 00                      | 0.13            | 0.33               |
| Marion                            | 1,638      | 5,402,426  | 63,000 00                 | —             | 538,000 00                            | 642,000 00                     | 1.34            | 6.91               |
| Marshfield                        | 1,625      | 7,783,172  | 2,084 10                  | —             | —                                     | 3,084 10                       | 0.34            | —                  |
| Masspee                           | 361        | 908,464  | 1,000 00                  | —             | 45,500 00                             | 47,500 00                      | 0.06            | 1.28               |
| Mattapoisett                      | 1,501      | 3,538,631  | 2,000 00                  | —             | 188,000 00                            | 239,000 00                     | 1.79            | 6.39               |
| Medfield                          | 4,066      | 2,852,873  | 11,000 00                 | 40,000 00     | —                                     | 51,000 00                      | 0.16            | 1.21               |
| Medway                            | 3,153      | 3,309,671  | 11,000 00                 | 18,000 00     | 6,000 00                              | 24,000 00                      | 0.93            | 1.24               |
| Merrimac                          | 2,392      | 1,941,407  | 41,750 00                 | —             | —                                     | 41,750 00                      | —               | —                  |



TABLE M—NET DEBT, JANUARY 1, 1934, AND RATIO OF NET DEBT TO VALUATION: TOWNS UNDER 5,000 POPULATION — Concluded

| Towns<br>(Under 5,000 Population) | Population | Valuation,<br>1933<br>including<br>Motor<br>Vehicles | NET DEBT, JANUARY 1, 1934 |                |                                       | RATIO OF NET DEBT TO VALUATION |                 |                    |
|-----------------------------------|------------|--|---------------------------|----------------|---------------------------------------|--------------------------------|-----------------|--------------------|
|                                   |            |  | GENERAL DEBT              |                | Enterprise<br>Debt (Outside<br>Limit) | Total Net<br>Debt              | General<br>Debt | Enterprise<br>Debt |
|                                   |            |  | Inside Limit              | Outside Limit  |                                       |                                |                 |                    |
| Swansea                           | 3,941      | \$4,636,834  | \$77,500 00               | —              | —                                     | \$77,500 00                    | 1.65            | —                  |
| Templeton                         | 4,159      | 3,002,210  | 41,000 00                 | \$18,000 00    | —                                     | 59,000 00                      | 1.97            | —                  |
| Tisbury                           | 1,541      | 5,892,195  | —                         | 99,410 00      | \$33,000 00                           | 132,410 00                     | 1.70            | 0.56               |
| Tolland                           | 134        | 384,987  | 1,400 00                  | —              | —                                     | 1,400 00                       | 0.36            | —                  |
| Tonfield                          | 986        | 3,125,139  | 80,000 00                 | —              | —                                     | 80,000 00                      | 2.56            | —                  |
| Torrend                           | 1,752      | 2,482,078  | 8,000 00                  | —              | —                                     | 8,000 00                       | 0.32            | —                  |
| Truro                             | 513        | 1,618,755  | 1,000 00                  | —              | —                                     | 1,000 00                       | 0.06            | 0.02               |
| Tyngeborough                      | 1,358      | 1,323,060  | 7,675 00                  | —              | —                                     | 7,675 00                       | 0.58            | —                  |
| Warren                            | 3,765      | 2,296,195  | 48,000 00                 | 17,500 00      | —                                     | 65,500 00                      | 2.85            | —                  |
| Wareham                           | 367        | 408,865  | 6,000 00                  | —              | —                                     | 6,000 00                       | 1.47            | —                  |
| Washington                        | 222        | 216,793  | 2,000 00                  | —              | —                                     | 2,000 00                       | 0.92            | —                  |
| Walden                            | 2,937      | 5,947,408  | 6,000 00                  | —              | 47,000 00                             | 53,000 00                      | 0.10            | 0.79               |
| Wellfleet                         | 823        | 2,073,689  | 3,000 00                  | —              | —                                     | 3,000 00                       | 0.14            | —                  |
| Wenham                            | 1,119      | 3,955,976  | 12,000 00                 | 6,000 00       | —                                     | 18,000 00                      | 0.46            | —                  |
| West Boylston                     | 2,114      | 2,332,975  | 2,000 00                  | —              | —                                     | 2,000 00                       | 0.09            | —                  |
| West Bridgewater                  | 3,206      | 3,253,108  | —                         | —              | 31,460 00                             | 31,460 00                      | —               | 0.97               |
| West Brookfield                   | 1,255      | 4,245,814  | 69,400 00                 | —              | 12,000 00                             | 81,400 00                      | 0.32            | 0.84               |
| Westford                          | 3,200      | 4,096,630  | 1,200 00                  | —              | —                                     | 1,200 00                       | 1.70            | —                  |
| Westminster                       | 3,925      | 1,748,224  | 183,000 00                | —              | —                                     | 183,000 00                     | 0.07            | —                  |
| Weston                            | 3,352      | 10,184,215   | 1,200 00                  | 9,000 00       | 227,000 00                            | 237,200 00                     | 0.07            | 2.23               |
| Westport                          | 4,408      | 6,018,329  | 12,000 00                 | —              | —                                     | 12,000 00                      | 0.52            | —                  |
| West Stockbridge                  | 1,124      | 1,233,029  | 31,220 00                 | —              | —                                     | 31,220 00                      | 0.97            | —                  |
| Whately                           | 1,136      | 1,147,318  | 1,200 00                  | —              | —                                     | 1,200 00                       | 0.28            | —                  |
| Wilbraham                         | 2,719      | 3,173,865  | 21,000 00                 | 2,000 00       | —                                     | 23,000 00                      | 0.66            | 2.27               |
| Williamsburg                      | 1,891      | 1,354,105  | 2,000 00                  | —              | —                                     | 2,000 00                       | 0.15            | —                  |
| Williamstown                      | 3,900      | 7,225,563  | 43,000 00                 | 18,000 00      | —                                     | 61,000 00                      | 0.84            | —                  |
| Wilmington                        | 4,013      | 4,579,964  | 1,750 00                  | 15,000 00      | —                                     | 16,750 00                      | 0.37            | 6.82               |
| Wrentham                          | 3,584      | 3,794,209  | 20,000 00                 | —              | 312,500 00                            | 332,500 00                     | 0.63            | 7.19               |
| Yarmouth                          | 1,794      | 4,929,523  | 72,000 00                 | 79,000 00      | 24,000 00                             | 175,000 00                     | 3.06            | 1.44               |
| Totals                            | 139,473    | \$617,536,688  | \$4,302,091.33            | \$2,000,797.47 | \$4,402,550.00                        | \$10,705,438.80                | 1.02            | 0.71               |

1 Includes population of 70 towns having no funded debt.

2 Includes valuation of 70 towns having no funded debt.



The following towns under 5,000 population showed no funded debt outstanding on January 1, 1934:

|             |              |            |             |                  |            |              |
|-------------|--------------|------------|-------------|------------------|------------|--------------|
| Ashburnham  | Charlmont    | Florida    | Holland     | Montgomery       | Prescott   | Tyringham    |
| Ashfield    | Chesterfield | Freetown   | Hubbardston | Mount Washington | Rochester  | Upton        |
| Barre       | Chilmark     | Georgetown | Lakeville   | New Ashford      | Rowe       | Wales        |
| Becket      | Colrain      | Gosnold    | Lancaster   | New Braintree    | Royalston  | Wendell      |
| Berlin      | Dana         | Granby     | Leverett    | New Salem        | Savoy      | Westhampton  |
| Bernardston | Dighton      | Greenwich  | Lincoln     | North Brookfield | Sheffield  | West Newbury |
| Bolton      | Eastham      | Hancock    | Mendon      | Oakham           | Sherborn   | West Tisbury |
| Boxborough  | Egremont     | Hardwick   | Middlefield | Orleans          | Shutesbury | Westwood     |
| Brimfield   | Enfield      | Harvard    | Monroe      | Peru             | Sterling   | Windsor      |
| Carlisle    | Erving       | Harwich    | Monterey    | Petersham        | Sutton     | Worthington  |
|             |              | Hawley     |             |                  |            |              |

TABLE A — ASSESSMENTS DURING YEARS ENDING NOVEMBER 30

|  | Amount<br>Assessed,<br>1927 | Accruing to<br>Commonwealth,<br>1927 | Amount<br>Assessed,<br>1928 | Accruing to<br>Commonwealth,<br>1928 | Amount<br>Assessed,<br>1929 | Accruing to<br>Commonwealth,<br>1929 | Amount<br>Assessed,<br>1930 | Accruing to<br>Commonwealth,<br>1930 |
|--|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations                         | \$10,585,463 59             | \$1,764,243 93                       | \$11,127,238 25             | \$1,861,831 23                       | \$11,226,139 75             | \$1,871,023 29                       | \$11,691,890 58             | \$1,948,648 43                       |
| Foreign business corporations                          | 3,133,051 69                | 522,175 28                           | 2,916,888 08                | 486,148 01                           | 3,396,686 22                | 566,111 03                           | 3,571,414 71                | 595,235 79                           |
| Insurance premium tax                                  | 1,667,243 69                | 1,667,243 69                         | 1,740,575 93                | 1,740,575 93                         | 1,884,678 01                | 1,884,678 01                         | 2,005,286 31                | 2,005,286 31                         |
| Life insurance excise                                  | 1,379,709 02                | 1,379,709 02                         | 1,507,834 58                | 1,507,834 58                         | 1,649,591 30                | 1,649,591 30                         | 1,793,497 89                | 1,793,497 89                         |
| Savings bank insurance                                 | 5,821 38                    | 5,821 38                             | 8,403 68                    | 8,403 68                             | 10,625 09                   | 10,625 09                            | 14,062 75                   | 14,062 75                            |
| Inheritance tax  | 9,520,402 73                | 9,520,402 73                         | 9,663,749 71                | 9,663,749 71                         | 10,269,129 52               | 10,269,129 52                        | 12,073,874 24               | 12,073,874 24                        |
| Estate tax   | 1,309,846 62                | 1,309,846 62                         | 1,223,080 95                | 1,223,080 95                         | 1,316,942 05                | 1,316,942 05                         | 1,943,527 87                | 1,943,527 87                         |
| Savings bank deposits                                  | 2,097,333 46                | 2,097,333 46                         | 2,515,543 45                | 2,515,543 45                         | 2,767,480 29                | 2,767,480 29                         | 2,888,619 46                | 2,888,619 46                         |
| Savings department of trust companies deposits         | 279,234 06                  | 279,234 06                           | 335,410 70                  | 335,410 70                           | 355,184 60                  | 355,184 60                           | 354,951 67                  | 354,951 67                           |
| Massachusetts Hospital Life Insurance Company deposits | 21,856 06                   | 21,856 06                            | 20,519 63                   | 20,519 63                            | 29,311 72                   | 29,311 72                            | 25,915 91                   | 25,915 91                            |
| National bank tax                                      | 515,578 81                  | 184,989 12                           | 514,577 67                  | 181,537 09                           | 739,281 70                  | 283,333 60                           | 691,711 00                  | 182,238 03*                          |
| Trust company tax                                      | 367,438 68                  | 167,888 10                           | 498,861 95                  | 167,056 72                           | 513,469 10                  | 139,848 14                           | 723,291 15                  | 115,019 30*                          |
| Public service corporations                            | 4,300,049 43                | 1,863,642 91                         | 4,781,049 44                | 2,269,736 62                         | 5,178,769 47                | 3,221,775 65                         | 5,636,941 81                | 3,197,162 13                         |
| Stock transfer tax                                     | 4,925,435 64                | 423,435 64                           | 540,058 22                  | 514,284 06                           | 866,867 24                  | 566,657 24                           | 514,416 75                  | 54,460 78                            |
| Income tax   | 20,843,010 77               | 485,659 38                           | 23,828,275 75               | 514,284 06                           | 28,607,383 65               | 9,232,667 05                         | 32,200,083 71               | 563,877 21                           |
| Gasoline tax   | 2,687 54                    | 2,687 54                             | 2,842 28                    | 2,842 28                             | 2,847 99                    | 2,847 99                             | 10,574,806 36               | 2,803 70                             |
| Care and custody of deposits                           | 46,222 83                   | 46,222 83                            | 65,065 16                   | 65,065 16                            | 87,335 09                   | 87,335 09                            | 48,594 11                   | 48,594 11                            |
| Commissions and Inquests expense                       | —                           | —                                    | —                           | —                                    | —                           | —                                    | —                           | —                                    |
| Wines and Malt Beverages                               | —                           | —                                    | —                           | —                                    | —                           | —                                    | —                           | —                                    |
| Totals   | \$56,504,436 00             | \$21,644,391 65                      | \$61,290,075 51             | \$23,043,678 12                      | \$78,134,162 84             | \$35,094,994 71                      | \$86,761,690 10             | \$38,842,537 94                      |

<sup>1</sup> Gasoline tax first effective as of January 1, 1929.

\*Net amount after deducting amounts refunded on 1929 tax, under Chapter 214, Acts of 1930.

TABLE A — ASSESSMENTS DURING YEARS ENDING NOVEMBER 30 — Concluded

|  | Amount<br>Assessed,<br>1931 | Accruing to<br>Commonwealth,<br>1931 | Amount<br>Assessed,<br>1932 | Accruing to<br>Commonwealth,<br>1932 | Amount<br>Assessed,<br>1933 | Accruing to<br>Commonwealth,<br>1933 | Amount<br>Assessed,<br>1934 | Accruing to<br>Commonwealth,<br>1934 |
|--|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|-----------------------------|--------------------------------------|
| Domestic business corporations                         | \$8,823,919 18              | \$1,470,653 20                       | \$6,942,053 86              | \$1,157,008 98                       | \$5,357,109 90              | \$892,851 65                         | \$5,682,984 65              | \$947,164 11                         |
| Foreign business corporations                          | 2,785,488 85                | 464,248 14                           | 2,189,304 23                | 364,894 04                           | 1,894,651 47                | 315,775 24                           | 1,978,099 38                | 329,783 23                           |
| Insurance premium tax                                  | 1,970,821 19                | 1,970,821 19                         | 1,905,604 66                | 1,905,604 66                         | 1,692,853 65                | 1,692,853 65                         | 1,594,354 33                | 1,594,354 33                         |
| Life insurance excise                                  | 1,916,451 40                | 1,916,451 40                         | 2,030,784 74                | 2,030,784 74                         | 2,071,175 55                | 2,071,175 55                         | 2,136,568 09                | 2,136,568 09                         |
| Savings bank insurance                                 | 15,924 63                   | 15,924 63                            | 19,346 24                   | 19,346 24                            | 22,418 65                   | 22,418 65                            | 24,530 48                   | 24,530 48                            |
| Inheritance tax  | 10,734,468 77               | 10,734,468 77                        | 8,308,807 28                | 8,308,807 28                         | 6,142,192 36                | 6,142,192 36                         | 5,297,542 40                | 5,297,542 40                         |
| Estate tax   | 1,208,981 84                | 1,208,981 84                         | 2,917,994 10                | 2,917,994 10                         | 2,046,184 20                | 2,046,184 20                         | 867,116 85                  | 867,116 85                           |
| Savings bank deposits                                  | 2,941,253 83                | 2,941,253 83                         | 2,629,748 65                | 2,629,748 65                         | 2,332,601 86                | 2,332,601 86                         | 2,096,149 82                | 2,096,149 82                         |
| Massachusetts Hospital Life Insurance Company deposits | 339,936 53                  | 339,936 53                           | 164,848 73                  | 164,848 73                           | 108,773 66                  | 108,773 66                           | 112,133 04                  | 112,133 04                           |
| National bank tax                                      | 28,112 75                   | 28,112 75                            | 24,544 08                   | 24,544 08                            | 23,709 94                   | 23,709 94                            | 20,395 00                   | 20,395 00                            |
| Trust company tax                                      | 384,078 20                  | 170,435 75                           | 83,856 58                   | 42,015 30                            | 364,630 46                  | 191,659 40                           | 289,824 16                  | 149,339 20                           |
| Public service corporations                            | 432,482 80                  | 96,449 79                            | 365,448 59                  | 73,643 17                            | 202,985 70                  | 48,490 35                            | 163,016 08                  | 144,800 30                           |
| Stock transfer tax                                     | 5,338,109 50                | 3,238,008 23                         | 3,550,535 53                | 1,814,824 25                         | 2,354,04 50                 | 968,886 31                           | 2,692,972 42                | 1,167,432 26                         |
| Income tax   | 341,169 76                  | 341,169 76                           | 308,204 58                  | 308,204 58                           | 302,556 99                  | 302,556 99                           | 211,876 94                  | 211,876 94                           |
| Gasoline tax   | 22,605,855 62               | 380,527 76                           | 18,491,357 81               | 376,500 00                           | 12,923,142 04               | 556,328 99                           | 14,218,523 09               | 399,194 23                           |
| Care and custody of deposits                           | 15,067,888 70               | 12,347,138 70                        | 16,857,151 58               | 10,898,001 58                        | 16,729,835 37               | 16,729,835 37                        | 17,548,432 62               | 17,548,432 62                        |
| Commissions and inquiries expense                      | 2,865 60                    | 2,865 60                             | 2,909 52                    | 2,909 52                             | 3,093 83                    | 3,093 83                             | 3,125 57                    | 3,125 57                             |
| Wines and Malt Beverages                               | 53,615 76                   | 53,615 76                            | 55,060 62                   | 55,060 62                            | **467,367 32                | 467,367 32                           | 2,758,574 38                | 2,758,574 38                         |
| Totals   | \$75,011,424 91             | \$37,921,063 63                      | \$66,787,601 38             | \$33,294,740 52                      | \$55,052,970 04             | **\$31,930,846 91                    | \$57,656,384 14             | †\$35,936,787 71                     |

\*\* 1933 first year. Began April 7, 1933.

\*\*\* Does not include \$363,886.72 accruing to the Commonwealth under Chap. 357 of 1933.

† Does not include \$1,697,695.98 accruing to the Commonwealth under Chap. 357 of 1933.



TABLE B — COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1934

|  | 1924         | 1925      | 1926       | 1927       | 1928       | 1929       | 1930        |
|--|--------------|-----------|------------|------------|------------|------------|-------------|
| Domestic business corporation tax, 1920    | \$36,586 57* | -         | -          | -          | -          | -          | -           |
| Foreign business corporation tax, 1920     | 3,323 25*    | -         | -          | -          | -          | -          | -           |
| Domestic business corporation tax, 1921    | 3,068 03*    | -         | -          | -          | -          | -          | -           |
| Foreign business corporation tax, 1921     | 113 73       | -         | -          | -          | -          | -          | -           |
| Domestic business corporation tax, 1922    | 489 52       | -         | -          | -          | -          | -          | -           |
| Foreign business corporation tax, 1922     | 370 29       | -         | -          | -          | -          | -          | -           |
| Domestic business corporation tax, 1923    | 381 88       | 788 80    | 1,224 56   | 1,184 45   | 4,170 43   | 1,688 79   | 14,316 33   |
| Foreign business corporation tax, 1923     | 217 78       | 1,311 69* | 268 18     | 1,192 77   | 1,175 60   | 742 18     | 2,695 85*   |
| Additional business corporation tax, 1918  | 14 68        | -         | -          | -          | -          | -          | -           |
| War bonus corporation tax, 1919            | 5,616 44     | -         | -          | -          | -          | -          | -           |
| Special corporation tax, 1920              | 8,960 77*    | -         | -          | -          | -          | -          | 1,000 00    |
| Extra corporation tax, 1921                | 947 74*      | -         | -          | -          | -          | -          | -           |
| Insurance premium tax                      | -            | -         | -          | -          | -          | -          | -           |
| Life insurance excise tax                  | -            | -         | -          | -          | -          | -          | -           |
| Savings bank life insurance tax            | -            | -         | -          | -          | -          | -          | -           |
| Estate tax                                 | -            | -         | -          | -          | -          | -          | -           |
| Inheritance tax                            | -            | -         | -          | -          | -          | -          | -           |
| Massachusetts war bonus tax                | -            | -         | -          | -          | -          | -          | -           |
| Massachusetts Hospital life insurance tax  | -            | -         | -          | -          | -          | -          | -           |
| Savings bank deposit tax                   | -            | -         | -          | -          | -          | -          | -           |
| Savings department trust company tax       | -            | -         | -          | -          | -          | -          | -           |
| National bank tax                          | -            | -         | -          | -          | -          | -          | -           |
| Trust company tax                          | -            | -         | -          | -          | -          | -          | -           |
| Aqueduct company tax                       | -            | -         | -          | -          | -          | -          | -           |
| Bridge company tax                         | -            | -         | -          | -          | -          | -          | -           |
| Gas and electric light company tax         | -            | -         | -          | -          | -          | -          | -           |
| Power company tax                          | -            | -         | -          | -          | -          | -          | -           |
| Railroad company tax                       | -            | -         | -          | -          | -          | -          | -           |
| Safe deposit company tax                   | -            | -         | -          | -          | -          | -          | -           |
| Street railway company tax                 | -            | -         | -          | -          | -          | -          | -           |
| Telephone and telegraph company tax        | -            | -         | -          | -          | -          | -          | -           |
| Water company tax                          | -            | -         | -          | -          | -          | -          | -           |
| Stock transfer tax                         | -            | -         | -          | -          | -          | -          | -           |
| Income tax                                 | -            | -         | -          | 168 39     | -          | 2,935 39   | 8,184 67    |
| Gasoline tax                               | -            | -         | -          | -          | 193 23     | -          | -           |
| Certification of town notes                | -            | -         | -          | -          | -          | -          | -           |
| Sale of books, forms, etc.                 | -            | -         | -          | -          | -          | -          | -           |
| Auditing and installing systems of account | -            | -         | -          | -          | -          | -          | -           |
| County personnel                           | -            | -         | -          | -          | -          | -          | -           |
| Foreign corporation registration fee       | -            | -         | -          | -          | -          | -          | -           |
| Care and custody of deposits               | -            | -         | -          | -          | -          | -          | -           |
| Gas and electric light division expenses   | -            | -         | -          | -          | -          | -          | -           |
| Expense of inquests                        | -            | -         | -          | -          | -          | -          | -           |
| Voluntary association registration fee     | -            | -         | -          | -          | -          | -          | -           |
| Writs, fees and copies                     | -            | -         | -          | -          | -          | -          | -           |
| Costs and unclassified receipts            | -            | -         | -          | -          | -          | -          | -           |
| Special state tax—old age assistance       | -            | -         | -          | -          | -          | -          | -           |
| Excise on Alcoholic beverages              | -            | -         | -          | -          | -          | -          | -           |
| Totals                                     | \$45,682 04* | \$522 89* | \$1,492 74 | \$2,545 61 | \$5,539 26 | \$9,068 63 | \$5,330 87* |

\*Loss

TABLE B — COLLECTIONS DURING THE YEAR ENDING NOVEMBER 30, 1934 — Concluded

|   | 1931        | 1932         | 1933           | 1934            | 1935 and<br>1936 | Accrues to<br>Cities and<br>Towns | Accrues to<br>Commonwealth | Accrues to<br>War Bonus | Totals          |
|---|-------------|--------------|----------------|-----------------|------------------|-----------------------------------|----------------------------|-------------------------|-----------------|
| Domestic business corporation tax, 1920   |             |              |                |                 |                  |                                   |                            |                         | \$36,586 57*    |
| Foreign business corporation tax, 1920    |             |              |                |                 |                  |                                   |                            |                         | 3,323 25*       |
| Domestic business corporation tax, 1921   |             |              |                |                 |                  |                                   |                            |                         | 3,068 03*       |
| Foreign business corporation tax, 1921    |             |              |                |                 |                  |                                   |                            |                         | 113 73          |
| Domestic business corporation tax, 1922   |             |              |                |                 |                  |                                   |                            |                         | 489 52          |
| Foreign business corporation tax, 1922    |             |              |                |                 |                  |                                   |                            |                         | 370 29          |
| Domestic business corporation tax, 1923   | \$37 458 24 | \$116,471 33 | \$259,437 75   | \$5,142,591 92  | \$8,089 53†      | \$4,625,204 36                    | \$925,231 29               |                         | 5,589,600 73    |
| Foreign business corporation tax, 1923    | 817 88*     | 21,293 48    | 67,668 99      | 1,894,542 60    | 1,754 28         | 1,651,376 53                      | 330,309 05                 |                         | 1,984,524 81    |
| Additional business corporation tax, 1918 |             |              |                |                 |                  |                                   | 14 68                      |                         | 14 68           |
| War bonus corporation tax, 1919           |             |              |                |                 |                  |                                   |                            | \$5,616 44              | 5,616 44        |
| Special corporation tax, 1920             |             |              |                |                 |                  |                                   | 8,960 77*                  |                         | 8,960 77*       |
| Extra corporation tax, 1921               |             |              |                |                 |                  |                                   | 947 74*                    |                         | 947 74*         |
| Insurance premium tax                     |             | 65 94        | 3,594 65       | 1,589,649 68    |                  |                                   | 1,594,310 27               |                         | 1,594,310 27    |
| Life insurance excise tax                 |             |              | 153 72         | 2,136,409 74    |                  |                                   | 2,136,563 46               |                         | 2,136,563 46    |
| Savings bank life insurance tax           |             | 398 71       | 1,692 83       | 24,223 48       |                  |                                   | 26,317 02                  |                         | 26,317 02       |
| Estate tax                                |             |              |                | 833,973 37      |                  |                                   | 833,973 57                 |                         | 833,973 57      |
| Inheritance tax                           |             |              |                | 4,891,488 05    |                  |                                   | 4,891,488 08               |                         | 4,891,488 08    |
| Inheritance tax                           |             |              |                | 490 37          |                  |                                   | 490 37                     |                         | 490 37          |
| Mass. Hospital life insurance tax         |             |              |                | 20,395 00       |                  |                                   | 20,395 00                  |                         | 20,395 00       |
| Savings bank deposit tax                  | 234 01*     | 242 44*      | 4,234 70       | 2,008,927 74    |                  |                                   | 2,012,635 96               |                         | 2,012,685 96    |
| Savings dept. trust company tax           |             | 101 75*      | 34 06*         | 114,445 06      |                  |                                   | 114,369 85                 |                         | 114,309 85      |
| National bank tax                         | 325 44      | 13,150 27    | 16,912 77      | 289,896 40      |                  | 153,879 99                        | 139,202 36                 |                         | 313,142 35      |
| Trust company tax                         | 13,025 60*  | 15,569 24    | 1,973 59*      | 164,016 08      |                  | 117,078 37                        | 32,214 21                  |                         | 149,292 38      |
| Aqueduct company tax                      |             |              |                | 48 21           |                  | 40 73                             | 7 48                       |                         | 48 21           |
| Bridge company tax                        |             |              |                | 40 17           |                  |                                   | 40 17                      |                         | 40 17           |
| Gas and electric light company tax        |             |              | 285,510 10     | 1,675,740 09    |                  | 1,342,001 60                      | 620,548 11                 |                         | 1,963,149 71    |
| Power company tax                         |             | 1,599 52     | 60,370 72      | 234,718 42      |                  | 6,872 22                          | 288,445 92                 |                         | 293,289 14      |
| Railroad company tax                      |             |              | 452 45         | 302,243 78      |                  | 169,025 75                        | 133,670 48                 |                         | 302,696 23      |
| Safe deposit company tax                  |             |              |                | 2,262 06        |                  | 591 64                            | 1,670 42                   |                         | 2,262 06        |
| Street railway company tax                |             |              | 574 11*        | 7,118 06        |                  | 7,023 18                          | 478 63*                    |                         | 6,544 55        |
| Tel. and Tel. company tax                 |             |              | 122,120 26     | 204,573 74      |                  | 105,608 81                        | 2,057,085 19               |                         | 2,162,694 00    |
| Water company tax                         |             |              |                | 5,865 22        |                  | 3,690 20                          | 2,177 29                   |                         | 5,867 49        |
| Stock transfer tax                        |             |              |                | 211,876 94      |                  |                                   | 2,177 29                   |                         | 211,876 94      |
| Income tax                                | 53,255 32   | 199,295 77   | 498,982 80     | 14,017,061 40   | 64,019 22        | 14,244,961 94                     | 599,194 25                 |                         | 14,844,096 19   |
| Gasoline tax                              |             |              |                | 16,699,285 34   |                  | 16,699,285 34                     | 8,084 00                   |                         | 16,699,285 34   |
| Certification of town notes               |             |              |                | 8,084 00        |                  |                                   | 8,084 00                   |                         | 8,084 00        |
| Sale of books, forms, etc.                |             |              |                | 19,104 64       |                  |                                   | 19,104 64                  |                         | 19,104 64       |
| Audit, and instal. systems of account     |             |              |                | 146,036 82      |                  |                                   | 146,036 82                 |                         | 146,036 82      |
| County personnel                          |             |              |                | 6,488 51        |                  |                                   | 6,488 51                   |                         | 6,488 51        |
| Foreign corporation registration fee      |             |              |                | 11,650 00       |                  |                                   | 11,650 00                  |                         | 11,650 00       |
| Care and custody of deposits              |             |              |                | 3,131 52        |                  |                                   | 3,131 52                   |                         | 3,131 52        |
| Gas and electric light division expenses  |             |              |                | 26,897 33       |                  |                                   | 26,897 33                  |                         | 26,897 33       |
| Expense of inquests                       |             |              |                | 554 44          |                  |                                   | 554 44                     |                         | 554 44          |
| Voluntary association registration fee    |             |              |                | 1,400 00        |                  |                                   | 1,400 00                   |                         | 1,400 00        |
| Writes, fees, and copies                  |             |              |                | 3,283 75        |                  |                                   | 3,283 75                   |                         | 3,283 75        |
| Costs and undated receipts                |             |              |                | 8,773 75        |                  |                                   | 8,773 75                   |                         | 8,773 75        |
| Special state tax—old age assistance      | 425 00*     | 18,127 00*   | 40,500 00*     |                 |                  |                                   | 59,052 00*                 |                         | 59,052 00*      |
| Excise on alcoholic beverages             |             |              |                |                 |                  |                                   | 2,428,483 15               |                         | 2,428,483 15    |
| Totals                                    | \$76,536 42 | \$349,373 07 | \$1,278,549 98 | \$56,971,774 26 | \$73,863 03      | \$22,427,896 32                   | \$36,285,985 53            | \$5,616 44              | \$58,719,498 29 |

\* Loss

† 1936 Domestic Business Corporation Tax, \$16.61.

TABLE BB — COLLECTIONS OF THE COMMISSIONER OF CORPORATIONS AND TAXATION FROM DECEMBER 1, 1933 TO NOVEMBER 30, 1934

|                                     | INCOME<br>TAXES | DOMESTIC<br>CORPORATION<br>TAXES | FOREIGN<br>CORPORATION<br>TAXES |
|-------------------------------------|-----------------|----------------------------------|---------------------------------|
| Taxes, Year of 1920 . . . . .       | —               | Loss \$19,718 25                 | Loss \$3,323 25                 |
| Taxes, Year of 1921 . . . . .       | —               | Loss 1,856 58                    | 113 73                          |
| Taxes, Year of 1922 . . . . .       | —               | 489 52                           | 370 29                          |
| Taxes, Year of 1923 . . . . .       | —               | 565 27                           | 217 78                          |
| Taxes, Year of 1924 . . . . .       | —               | 1,797 78                         | 492 01                          |
| Taxes, Year of 1925 . . . . .       | —               | 848 09                           | Loss 1,311 69                   |
| Taxes, Year of 1926 . . . . .       | —               | 1,222 89                         | 400 45                          |
| Taxes, Year of 1927 . . . . .       | 123 55          | 1,644 38                         | 1,228 58                        |
| Taxes, Year of 1928 . . . . .       | 152 03          | 4,616 18                         | 1,193 25                        |
| Taxes, Year of 1929 . . . . .       | 2,907 88        | 2,348 57                         | 754 11                          |
| Taxes, Year of 1930 . . . . .       | 7,783 58        | 15,181 89                        | Loss 2,588 82                   |
| Taxes, Year of 1931 . . . . .       | 50,465 62       | 36,984 50                        | Loss 662 01                     |
| Taxes, Year of 1932 . . . . .       | 196,453 16      | 114,451 75                       | 21,295 69                       |
| Taxes, Year of 1933 . . . . .       | 488,550 18      | 250,852 23                       | 68,328 89                       |
| Taxes, Year of 1934 . . . . .       | 14,016,220 61   | 5,142,334 87                     | 1,894,141 98                    |
| Taxes, Year of 1935 . . . . .       | 64,018 43       | 8,070 49                         | 1,753 51                        |
| Taxes, Year of 1936 . . . . .       | —               | 16 61                            | —                               |
| Interest on Taxes of 1920 . . . . . | —               | Loss 16,868 32                   | —                               |
| Interest on Taxes of 1921 . . . . . | —               | Loss 1,211 45                    | —                               |
| Interest on Taxes of 1923 . . . . . | —               | Loss 183 39                      | —                               |
| Interest on Taxes of 1924 . . . . . | —               | Loss 1 06                        | 2 36                            |
| Interest on Taxes of 1925 . . . . . | —               | Loss 59 29                       | —                               |
| Interest on Taxes of 1926 . . . . . | —               | 1 67                             | Loss 132 27                     |
| Interest on Taxes of 1927 . . . . . | 44 84           | Loss 459 93                      | Loss 35 81                      |
| Interest on Taxes of 1928 . . . . . | 41 20           | Loss 445 75                      | Loss 17 65                      |
| Interest on Taxes of 1929 . . . . . | 27 51           | Loss 659 78                      | Loss 11 93                      |
| Interest on Taxes of 1930 . . . . . | 401 09          | Loss 865 56                      | Loss 107 03                     |
| Interest on Taxes of 1931 . . . . . | 2,789 70        | 473 74                           | Loss 155 87                     |
| Interest on Taxes of 1932 . . . . . | 2,842 61        | 2,019 58                         | Loss 2 21                       |
| Interest on Taxes of 1933 . . . . . | 10,432 62       | 8,585 52                         | Loss 659 90                     |
| Interest on Taxes of 1934 . . . . . | 840 79          | 257 05                           | 400 62                          |
| Interest on Taxes of 1935 . . . . . | 79              | 2 43                             | 77                              |
| Totals . . . . .                    | \$14,844,096 19 | \$5,550,435 65                   | \$1,981,685 58                  |

## TEMPORARY TAXES

## ADDITIONAL TAXES — 1918.

|                                      |         |
|--------------------------------------|---------|
| Domestic Corporation Taxes . . . . . | \$14 68 |
|--------------------------------------|---------|

## WAR BONUS TAXES — 1919.

|                                 |            |
|---------------------------------|------------|
| Domestic Corporations . . . . . | \$5,511 70 |
| Foreign Corporations . . . . .  | 104 74     |
| Total . . . . .                 | \$5,616 44 |

## SPECIAL TAXES — 1920.

|                                 |                 |
|---------------------------------|-----------------|
| Domestic Corporations . . . . . | Loss \$7,955 56 |
| Foreign Corporations . . . . .  | Loss 1,005 21   |
| Total . . . . .                 | Loss \$8,960 77 |





## SAVINGS BANK TAXES.

|  |      |                |
|--|------|----------------|
| Savings Bank Deposit Taxes — 1931 . . . . .                    | Loss | \$234 04       |
| Savings Bank Deposit Taxes — 1932 . . . . .                    | Loss | 242 44         |
| Savings Bank Deposit Taxes — 1933 . . . . .                    |      | 4,234 70       |
| Savings Bank Deposit Taxes — 1934 . . . . .                    |      | 2,008,911 91   |
| Interest on Savings Bank Deposit Taxes — 1934 . . . . .        |      | 15 83          |
| Savings Dept. of Trust Company Taxes — 1932 . . . . .          | Loss | 101 75         |
| Savings Dept. of Trust Company Taxes — 1933 . . . . .          | Loss | 34 06          |
| Savings Dept. of Trust Company Taxes — 1934 . . . . .          |      | 114,446 80     |
| Interest on Savings Dept. Trust Company Taxes — 1934 . . . . . | Loss | 1 14           |
| Mass. Hospital Life Insurance Taxes — 1934 . . . . .           |      | 20,395 00      |
| Total . . . . .  |      | \$2,147,390 81 |

## NATIONAL BANK AND TRUST COMPANY TAXES.

|  |      |              |
|--|------|--------------|
| Trust Company Taxes — 1929 . . . . .             |      | \$3,700 00   |
| Trust Company Taxes — 1930 . . . . .             | Loss | 15,783 02    |
| Interest on Trust Company Taxes — 1930 . . . . . | Loss | 3,210 47     |
| Trust Company Taxes — 1931 . . . . .             | Loss | 11,412 42    |
| Interest on Trust Company Taxes — 1931 . . . . . | Loss | 1,613 24     |
| Trust Company Taxes — 1932 . . . . .             |      | 14,328 17    |
| Interest on Trust Company Taxes — 1932 . . . . . |      | 1,241 07     |
| Trust Company Taxes — 1933 . . . . .             | Loss | 2,417 30     |
| Interest on Trust Company Taxes — 1933 . . . . . |      | 443 71       |
| Trust Company Taxes — 1934 . . . . .             |      | 164,016 08   |
| National Bank Taxes — 1930 . . . . .             | Loss | 6,043 45     |
| Interest on National Bank Taxes — 1930 . . . . . | Loss | 1,099 08     |
| National Bank Taxes — 1931 . . . . .             |      | 73 70        |
| Interest on National Bank Taxes — 1931 . . . . . |      | 251 74       |
| National Bank Taxes — 1932 . . . . .             |      | 11,928 62    |
| Interest on National Bank Taxes — 1932 . . . . . |      | 1,221 65     |
| National Bank Taxes — 1933 . . . . .             |      | 17,152 01    |
| Interest on National Bank Taxes — 1933 . . . . . | Loss | 239 24       |
| National Bank Taxes — 1934 . . . . .             |      | 289,854 16   |
| Interest on National Bank Taxes — 1934 . . . . . |      | 42 24        |
| Total . . . . .                                  |      | \$462,434 93 |

## PUBLIC SERVICE CORPORATION TAXES.

|  |      |              |
|--|------|--------------|
| Aqueduct Company Taxes — 1934 . . . . .                            |      | \$48 21      |
| Bridge Company Taxes — 1934 . . . . .                              |      | 40 17        |
| Gas and Electric Company Taxes — 1932 . . . . .                    |      | 1,599 52     |
| Gas and Electric Company Taxes — 1933 . . . . .                    |      | 283,596 42   |
| Interest on Gas and Electric Company Taxes — 1933 . . . . .        |      | 2,213 68     |
| Gas and Electric Company Taxes — 1934 . . . . .                    |      | 1,675,579 42 |
| Interest on Gas and Electric Company Taxes — 1934 . . . . .        |      | 160 67       |
| Power Company Taxes — 1933 . . . . .                               |      | 60,060 22    |
| Interest on Power Company Taxes — 1933 . . . . .                   |      | 510 50       |
| Power Company Taxes — 1934 . . . . .                               |      | 234,718 42   |
| Railroad Company Taxes — 1933 . . . . .                            |      | 452 45       |
| Railroad Company Taxes — 1934 . . . . .                            |      | 302,298 62   |
| Interest on Railroad Company Taxes — 1934 . . . . .                | Loss | 54 84        |
| Safe Deposit Company Taxes — 1934 . . . . .                        |      | 2,269 08     |
| Interest on Safe Deposit Company Taxes — 1934 . . . . .            | Loss | 7 02         |
| Telephone and Telegraph Company Taxes — 1933 . . . . .             |      | 122,088 41   |
| Interest on Telephone and Telegraph Company Taxes — 1933 . . . . . |      | 31 85        |
| Telephone and Telegraph Company Taxes — 1934 . . . . .             |      | 2,040,573 74 |
| Water Company Taxes — 1929 . . . . .                               |      | 2 27         |
| Water Company Taxes — 1934 . . . . .                               |      | 5,867 52     |

|  |      |                       |
|--|------|-----------------------|
| P.D. 16  |      | 251                   |
| Interest on Water Company Taxes — 1934           | Loss | \$2 30                |
| Street Railway Company Taxes — 1933.             | Loss | 567 49                |
| Interest on Street Railway Company Taxes — 1933. | Loss | 6 62                  |
| Street Railway Company Taxes — 1934.             |      | 7,129 30              |
| Interest on Street Railway Company Taxes — 1934. | Loss | 10 64                 |
| Total  |      | <u>\$4,738,591 56</u> |

#### NET COLLECTIONS.

DECEMBER 1, 1933 TO NOVEMBER 30, 1934.

|                                      |                |                        |
|--------------------------------------|----------------|------------------------|
| Insurance Tax                        |                | \$3,757,190 75         |
| Business Corporation Taxes —         |                |                        |
| Domestic Corporations                | \$5,550,435 65 |                        |
| Foreign Corporations                 | 1,981,685 58   |                        |
| Temporary Taxes                      | Loss 4,277 39  | 7,527,843 84           |
| Savings Bank Tax                     |                | 2,147,390 81           |
| National Bank and Trust Company Tax. |                | 462,434 93             |
| Public Service Corporation Tax       |                | 4,738,591 56           |
| Stock Transfer Tax                   |                | 211,876 94             |
| Inheritance Tax                      |                | 4,891,978 45           |
| Estate Tax                           |                | 833,973 57             |
| Gasoline Tax                         |                | 16,699,285 34          |
| Excise on Alcoholic Beverages        |                | 2,428,483 15           |
| Special State Tax Old Age Assistance | Loss           | 59,052 00              |
| Income Tax.                          |                | 14,844,096 19          |
| Miscellaneous                        |                | 235,404 76             |
| Total                                |                | <u>\$58,719,498 29</u> |

#### FEES AND OTHER REVENUE.

|  |                 |                        |
|--|-----------------|------------------------|
| Costs — Income Taxes.                              |                 | \$7,458 33             |
| Costs — Domestic Corporations                      |                 | 1,140 05               |
| Costs — Foreign Corporations                       |                 | 63 20                  |
| Conscience Fund                                    |                 | 19 62                  |
| Foreign Corporation Filing Fee                     |                 | 11,650 00              |
| Voluntary Assn. Filing Fee                         |                 | 1,400 00               |
| Copies   |                 | 1,347 75               |
| Writs  |                 | 1,516 00               |
| Fees   |                 | 420 00                 |
| Care and Custody of Deposits                       |                 | 3,124 32               |
| Interest on Care and Custody of Deposits           |                 | 7 20                   |
| Expense of Inquests                                |                 | 553 69                 |
| Interest on Expense of Inquests                    |                 | 75                     |
| Stock Transfer Tax                                 |                 | 211,876 94             |
| Salaries and Expenses — Gas and Electric Division. |                 | 26,897 33              |
| Duplicate Receipts — Inheritance Taxes.            |                 | 92 55                  |
| Certification of Town Notes                        |                 | 8,084 00               |
| Supplies   |                 | 4,803 46               |
| Auditing and Installing Systems of Account         |                 | 146,036 82             |
| Supplies — Assessed in State Tax                   |                 | 14,301 18              |
| County Personnel                                   |                 | 6,488 51               |
| Total  |                 | <u>447,281 70</u>      |
| Total Receipts                                     |                 | \$58,719,498 29        |
| Collections  | \$60,376,443 14 |                        |
| Refunds  | 1,656,944 85    |                        |
| Net Collections                                    |                 | <u>\$58,719,498 29</u> |



TABLE C—TAXES AND REVENUE, FISCAL YEAR ENDING NOVEMBER 30, 1934

|   | 1933<br>Amounts  | 1934<br>Amounts  | 1934<br>Compared with 1933 |                | 1934<br>Accruing to Cities<br>and Towns | 1934<br>Accruing to the<br>Commonwealth |
|---|------------------|------------------|----------------------------|----------------|---|---|
|   |                  |                  | Increase                   | Decrease       |   |   |
| By Commonwealth on business corporations . . . . .  | \$7,251,761 37   | \$7,661,684 03   | \$409,922 66               | —              | \$6,384,736 09                          | \$1,276,947 34                          |
| By Commonwealth on public service franchises . . . . .  | 2,354,104 50     | 2,622,972 42     | 268,867 92                 | —              | 1,455,480 16                            | 1,167,492 26                            |
| By Commonwealth on savings bank and savings department<br>of trust company deposits . . . . .   | 2,465,085 46     | 2,228,677 86     | —                          | \$236,407 60   | —                                       | 2,228,677 86                            |
| By Commonwealth on national bank and trust company income<br>By Commonwealth on insurance company premiums and re-<br>serve . . . . .                     | 567,616 16       | 453,870 24       | —                          | 113,745 92     | 260,050 74                              | 163,819 50                              |
| By Commonwealth on incomes . . . . .  | 3,786,447 85     | 3,755,452 90     | —                          | 30,994 95      | —                                       | 3,755,452 90                            |
| By Commonwealth on legacies and successions . . . . .   | 12,923,142 04    | 14,218,523 09    | 1,295,381 05               | —              | 13,619,328 84                           | 599,194 25                              |
| By Commonwealth: Estate tax . . . . .   | 6,142,192 36     | 5,297,542 40     | —                          | 844,649 96     | —                                       | 5,297,542 40                            |
| By Commonwealth on transfers of stock . . . . .   | 2,046,184 20     | 867,116 85       | —                          | 1,179,067 35   | —                                       | 867,116 85                              |
| By Commonwealth for expense of commissions and custody of<br>trust deposits . . . . .   | 302,536 99       | 211,876 94       | —                          | 90,660 05      | —                                       | 211,876 94                              |
| By Commonwealth, registration fees of voluntary associations<br>and foreign corporations . . . . .  | 16,696 42        | 31,640 41        | 14,943 99                  | —              | —                                       | 31,640 41                               |
| By Commonwealth, certification of town notes, auditing and<br>installing systems of accounts, county personnel, the sale of<br>books, forms, etc. . . . . | 11,450 00        | 13,000 00        | 1,550 00                   | —              | —                                       | 13,000 00                               |
| By Commonwealth: Gasoline tax . . . . .   | 186,700 37       | 179,875 63       | —                          | 6,824 74       | —                                       | 179,875 63                              |
| By Commonwealth: service of writs, fees, copies of records . .  | 16,799,835 37    | 17,548,452 62    | 818,617 25                 | —              | —                                       | 17,548,452 62                           |
| By Commonwealth, wines, malt beverages, alcoholic beverages*  | 3,368 05         | 3,376 38         | 10 25                      | —              | —                                       | 3,376 38                                |
|   | 467,367 32       | 2,758,574 38     | 2,291,207 06               | —              | —                                       | 2,758,574 38                            |
|   | \$55,254,486 46  | \$57,852,636 07  | \$5,100,500 18             | \$2,502,350 57 | \$21,719,596 43                         | \$36,133,039 64                         |
|   |                  |                  | (Net)                      |                |   |   |
| By cities and towns on polls and property . . . . .   | 215,636,386 00   | 225,886,273 00   | \$10,249,887 00            | —              | 225,886,273 00                          | —                                       |
| By cities and towns on registered motor vehicles . . . . .  | 5,287,438 63     | 5,198,287 55     | —                          | 89,151 08      | 5,198,287 55                            | —                                       |
| By cities and towns for old age assistance . . . . .  | 1,294,286 00     | —                | —                          | 1,294,286 00   | —                                       | —                                       |
|   |                  |                  | (Net)                      |                |   |   |
| Totals . . . . .  | \$277,472,597 09 | \$288,937,196 62 | \$8,866,449 92             | —              | \$252,804,156 98                        | \$36,133,039 64                         |
| State tax . . . . .   | \$9,000,000 00   | \$10,000,000 00  | \$13,966,950 10            | \$3,885,787 65 | Less \$10,000,000 00                    | Plus \$10,000,000 00                    |
| County tax . . . . .  | 10,426,274 00    | 10,263,102 00    | 10,081,162 45              | —              | Less 10,263,102 00                      | —                                       |
| Net amounts accruing to cities and towns and to the Commonwealth  |                  |                  |                            |                | \$232,541,054 98                        | \$46,133,039 64                         |
| Net amount accruing to the Commonwealth under Chapter 357 of the Acts of 1933   |                  |                  |                            |                |   | 1,697,695 98                            |
| Net amount accruing to Commonwealth . . . . .   |                  |                  |                            |                |   | \$47,830,735 62                         |
| Total appropriation 1934 budget (not including Metropolitan district appropriation)   |                  |                  |                            |                |   | \$58,063,488 08                         |
| Metropolitan district appropriation . . . . .   |                  |                  |                            |                |   | 3,384,905 35                            |

\*Began April 7, 1933.

TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION

|             | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals      |
|-------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-------------|
| Abington    | .                             | .                            | \$13,500                             | —   | —                      | \$90,600                    | \$3,800   | \$576,300                | —                    | \$654,200   |
| Acton       | —                             | \$23,000                     | 12,600                               | —   | \$4,500                | 31,350                      | —   | 181,050                  | —                    | 252,500     |
| Acushnet    | —                             | 300                          | 10,485                               | \$8,150   | —                      | 98,400                      | —   | 121,000                  | —                    | 238,335     |
| Adams       | —                             | —                            | 197,000                              | 91,500  | —                      | 359,300                     | 1,000   | 2,116,000                | \$18,000             | 3,003,905   |
| Agawam      | —                             | 223,105                      | 3,200                                | 1,000   | 10,000                 | 168,500                     | 5,000   | 822,650                  | 209,975              | 1,220,325   |
| Alford      | —                             | —                            | —                                    | —   | —                      | 1,625                       | 375   | 4,400                    | —                    | 6,400       |
| Amesbury    | \$39,000                      | —                            | 66,200                               | 36,900  | —                      | 414,000                     | 13,400  | 1,181,040                | —                    | 1,750,540   |
| Amherst     | 71,500                        | 3,037,273                    | 3,967,462                            | 23,350  | —                      | 553,000                     | 10,000  | 726,900                  | —                    | 8,399,585   |
| Andover     | 94,000                        | 11,200                       | 5,249,656                            | 38,025  | —                      | 178,600                     | 70,200  | 2,035,200                | —                    | 7,670,584   |
| Arlington   | —                             | 201,500                      | 106,200                              | 337,869   | —                      | 1,163,800                   | 66,200  | 3,960,000                | —                    | 5,836,469   |
| Ashburnham  | —                             | 14,965                       | 333,150                              | 6,300   | —                      | 34,000                      | —   | 121,600                  | —                    | 510,015     |
| Ashby       | —                             | 9,740                        | —                                    | 200   | —                      | 14,900                      | —   | 79,825                   | —                    | 104,665     |
| Ashfield    | —                             | 375                          | —                                    | —   | —                      | 5,600                       | 2,000   | 72,825                   | —                    | 80,800      |
| Ashland     | —                             | 1,004,000                    | —                                    | 26,050  | —                      | 44,920                      | —   | 311,954                  | —                    | 1,380,924   |
| Athol       | 80,000                        | —                            | —                                    | 184,988   | 17,000                 | 276,200                     | 7,000   | 1,942,400                | —                    | 2,507,588   |
| Attleboro   | 160,125                       | 57,000                       | 1,300                                | 201,065   | 200                    | 707,560                     | 75,160  | 4,485,300                | 301,815              | 5,980,525   |
| Auburn      | —                             | —                            | —                                    | 1,600   | —                      | 60,250                      | 3,500   | 352,900                  | —                    | 418,250     |
| Avon        | —                             | —                            | —                                    | 96,850  | —                      | 35,000                      | 4,800   | 215,600                  | —                    | 352,250     |
| Ayer        | 1,652,140                     | 1,800                        | 2,000                                | 94,500  | —                      | 154,700                     | 1,600   | 503,600                  | —                    | 2,352,640   |
| Barnstable  | 33,100                        | 205,000                      | 67,500                               | 173,851   | 28,000                 | 37,000                      | 9,500   | 756,500                  | 370,000              | 1,798,151   |
| Barre       | —                             | 2,653                        | 119,000                              | 48,500  | —                      | 87,800                      | 2,000   | 244,475                  | —                    | 504,430     |
| Becket      | —                             | 9,912                        | 6,268                                | 40,775  | —                      | 24,400                      | 2,150   | 21,921                   | —                    | 105,424     |
| Bedford     | 1,673,150                     | —                            | 226,970                              | 104,499   | —                      | 92,840                      | —   | 442,350                  | —                    | 2,539,809   |
| Belchertown | —                             | 2,776,787                    | 10,400                               | —   | —                      | 41,100                      | —   | 235,100                  | —                    | 3,063,387   |
| Bellingham  | —                             | —                            | —                                    | —   | —                      | 23,350                      | 1,000   | 142,150                  | —                    | 166,500     |
| Bellmont    | —                             | 32,055                       | 257,800                              | 3,286,600   | —                      | 543,205                     | —   | 4,227,765                | —                    | 8,347,425   |
| Berley      | —                             | —                            | —                                    | —   | —                      | 20,100                      | 2,250   | 54,700                   | —                    | 77,050      |
| Berlin      | —                             | 4,100                        | —                                    | 2,200   | —                      | 12,000                      | —   | 47,850                   | —                    | 66,150      |
| Barnardston | —                             | —                            | 29,802                               | —   | —                      | 19,000                      | 3,300   | 46,750                   | —                    | 98,852      |
| Beverly     | 110,825                       | —                            | 374,525                              | 827,125   | —                      | 926,200                     | 11,100  | 5,252,800                | 1,327,750            | 7,502,575   |
| Billerica   | —                             | —                            | 28,900                               | 48,900  | —                      | 175,940                     | —   | 457,815                  | —                    | 2,039,305   |
| Blackstone  | —                             | —                            | —                                    | —   | —                      | 217,600                     | 81,000  | 275,000                  | 8,000                | 581,600     |
| Blandford   | —                             | —                            | —                                    | —   | 4,200                  | 10,400                      | —   | 74,200                   | —                    | 97,315      |
| Bolton      | —                             | 8,515                        | —                                    | 27,970  | —                      | 25,800                      | 5,000   | 89,650                   | —                    | 184,571     |
| Boston      | 74,608,400                    | 36,151                       | 60,198,629                           | 48,194,080  | 745,000                | 35,239,400                  | 1,402,544   | 198,095,600              | 9,449,100            | 483,615,753 |
| Bourne      | 94,680                        | 55,683,000                   | —                                    | —   | —                      | 100,200                     | —   | 358,900                  | 115,000              | 678,297     |
| Boxborough  | —                             | 9,517                        | —                                    | —   | —                      | 4,900                       | —   | 44,250                   | —                    | 20,758      |
| Boxford     | —                             | 1,608                        | —                                    | —   | —                      | 8,950                       | —   | 14,550                   | —                    | 123,549     |
| Boylston    | —                             | 8,943                        | —                                    | 60,106  | —                      | 33,450                      | —   | 179,800                  | 100,000              | 313,270     |

TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals      |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-------------|
| Braintree    | —                             | \$201,500                    | \$417,200                            | —   | —                      | \$366,400                   | \$35,000  | \$3,418,650              | \$580,000            | \$5,018,750 |
| Brewster     | —                             | —                            | 7,550                                | —   | —                      | 7,600                       | —   | 59,100                   | —                    | 74,250      |
| Bridgewater  | —                             | 2,170,825                    | 1,800                                | —   | \$3,800                | 113,200                     | 16,750  | 945,400                  | —                    | 3,251,775   |
| Brimfield    | —                             | —                            | 42,000                               | \$40,589  | —                      | 40,200                      | —   | 57,900                   | —                    | 192,309     |
| Brookfield   | \$137,200                     | 86,900                       | 232,175                              | 1,022,247   | 223,050                | 1,874,525                   | 59,675  | 4,508,900                | 193,650              | 8,338,322   |
| Brookline    | —                             | 19,000                       | —                                    | —   | —                      | 33,000                      | —   | 210,850                  | —                    | 262,850     |
| Brookland    | —                             | 47,500                       | 2,009,513                            | 1,960,769   | —                      | 2,033,100                   | 6,800   | 10,171,800               | —                    | 16,229,482  |
| Buckland     | —                             | 1,500                        | —                                    | —   | —                      | 24,700                      | —   | 63,175                   | —                    | 89,375      |
| Burlington   | —                             | —                            | 1,450                                | —   | —                      | 4,300                       | —   | 95,100                   | —                    | 100,850     |
| Burlington   | 154,800                       | 8,498,200                    | 51,814,519                           | 2,729,723   | —                      | 5,110,700                   | 50,700  | 12,242,700               | 1,907,500            | 82,508,842  |
| Cambridge    | —                             | 662,750                      | 65,000                               | 4,700   | —                      | 230,600                     | 28,000  | 1,093,950                | —                    | 2,085,000   |
| Camden       | —                             | 450                          | —                                    | —   | —                      | 19,100                      | —   | 48,400                   | —                    | 67,950      |
| Carle        | —                             | 12,695                       | —                                    | —   | —                      | 29,600                      | —   | 59,285                   | —                    | 101,580     |
| Carver       | —                             | 6,905                        | —                                    | —   | 4,500                  | 10,800                      | 900   | 51,720                   | —                    | 74,825      |
| Charlton     | —                             | 400                          | —                                    | 603,130   | —                      | 50,050                      | 500   | 162,700                  | —                    | 816,780     |
| Chatham      | 84,630                        | —                            | 2,300                                | —   | —                      | 22,750                      | —   | 184,690                  | —                    | 294,370     |
| Chelmsford   | —                             | 500                          | 6,800                                | —   | —                      | 114,600                     | 3,000   | 687,000                  | 222,000              | 1,093,900   |
| Chelsea      | 377,100                       | 104,150                      | 82,350                               | 1,145,875   | —                      | 1,769,750                   | —   | 4,014,950                | —                    | 7,494,175   |
| Cheshire     | —                             | —                            | —                                    | —   | —                      | 11,200                      | —   | 85,090                   | —                    | 96,290      |
| Chester      | —                             | 4,600                        | —                                    | 31,928  | 2,400                  | 27,350                      | —   | 195,335                  | —                    | 261,613     |
| Chesterfield | —                             | —                            | —                                    | 4,500   | —                      | 27,800                      | —   | 12,200                   | —                    | 26,500      |
| Chillicothe  | —                             | —                            | 1,856,290                            | 18,700  | —                      | 1,033,790                   | 30,770  | 5,437,995                | 31,375               | 8,408,920   |
| Chilmark     | —                             | —                            | —                                    | —   | —                      | 5,140                       | —   | 12,700                   | —                    | 17,840      |
| Clarksburg   | —                             | 7,630                        | —                                    | —   | —                      | 723,475                     | 260   | 15,800                   | —                    | 26,430      |
| Clinton      | 10,000                        | 63,000                       | 271,900                              | 128,600   | —                      | 262,900                     | 14,800  | 475,675                  | —                    | 2,711,375   |
| Colchester   | —                             | —                            | 132,750                              | 69,451  | —                      | 20,750                      | 5,900   | 31,050                   | —                    | 1,034,776   |
| Colrain      | —                             | 2,940                        | —                                    | —   | —                      | 282,650                     | 1,500   | 900,923                  | 5,000                | 50,400      |
| Concord      | —                             | 1,567,866                    | 1,735,938                            | 285,607   | —                      | 13,700                      | —   | 124,875                  | —                    | 4,779,484   |
| Conway       | —                             | 9,003                        | —                                    | —   | —                      | 6,700                       | —   | 32,450                   | —                    | 148,278     |
| Cummington   | —                             | 2,000                        | 22,432                               | —   | 4,050                  | 158,500                     | 1,500   | 373,550                  | —                    | 69,132      |
| Dalton       | —                             | —                            | —                                    | 186,028   | —                      | 16,700                      | —   | 20,515                   | —                    | 718,078     |
| Dana         | —                             | 13,500                       | —                                    | —   | —                      | 16,700                      | —   | 1,625,300                | 235,000              | 50,715      |
| Danvers      | —                             | 3,600,000                    | 435,500                              | 106,000   | —                      | 158,300                     | 77,300  | 1,625,300                | —                    | 6,237,400   |
| Dartmouth    | —                             | 8,300                        | 70,000                               | 469,275   | —                      | 64,800                      | 18,500  | 947,457                  | —                    | 1,578,332   |
| Dedham       | 18,000                        | 22,600                       | 241,800                              | 71,850  | —                      | 305,900                     | —   | 1,975,824                | 1,159,500            | 3,795,474   |
| Deerfield    | —                             | 5,925                        | 1,448,355                            | 9,155   | —                      | 67,000                      | —   | 319,753                  | —                    | 1,850,188   |
| Dennis       | —                             | —                            | 17,250                               | 1,100   | —                      | 23,400                      | —   | 127,850                  | —                    | 169,600     |
| Dighton      | —                             | —                            | —                                    | 9,600   | —                      | 89,000                      | —   | 52,300                   | —                    | 340,360     |
| Douglas      | —                             | —                            | 6,106                                | —   | —                      | 27,500                      | 12,000  | 264,500                  | 189,460              | 310,106     |
| Dover        | —                             | 6,330                        | 15,250                               | 24,041  | —                      | 6,740                       | —   | 183,920                  | —                    | 236,281     |



|                  |     |   |           |   |           |           |         |            |            |
|------------------|-----|---|-----------|---|-----------|-----------|---------|------------|------------|
| Dracut           | -   | - | -         | - | -         | 91,900    | 3,000   | 517,675    | 612,575    |
| Dudley           | -   | - | -         | - | -         | 206,982   | -       | 287,107    | 287,107    |
| Dunstable        | -   | - | -         | - | -         | 6,200     | -       | 51,400     | 64,650     |
| Duxbury          | -   | - | -         | - | 7,050     | 6,200     | -       | 217,455    | 631,805    |
| East Bridgewater | -   | - | 22,635    | - | 318,940   | 56,100    | -       | 404,250    | 460,350    |
| East Brookfield  | -   | - | -         | - | -         | 12,650    | -       | 54,325     | 82,515     |
| East Longmeadow  | -   | - | 15,540    | - | -         | 39,500    | 4,100   | 252,600    | 296,200    |
| Eastham          | -   | - | 250       | - | -         | 8,750     | 1,000   | 39,175     | 67,975     |
| Easthampton      | -   | - | 983,925   | - | 13,336    | 413,012   | 8,300   | 1,060,390  | 2,534,723  |
| Easton           | 150 | - | -         | - | -         | 116,000   | -       | 789,200    | 905,200    |
| Edgartown        | -   | - | -         | - | -         | 61,500    | -       | 123,260    | 241,911    |
| Egremont         | -   | - | -         | - | -         | 11,225    | 575     | 9,060      | 20,860     |
| Enfield          | -   | - | -         | - | -         | 22,700    | -       | 37,700     | 62,900     |
| Erving           | -   | - | 2,500     | - | -         | 13,300    | -       | 160,325    | 180,634    |
| Essex            | -   | - | -         | - | -         | 18,200    | -       | 151,100    | 214,014    |
| Everett          | -   | - | 219,600   | - | 43,394    | 931,150   | 142,000 | 5,437,255  | 6,934,355  |
| Fairhaven        | -   | - | 444,550   | - | 146,100   | 777,537   | 30,616  | 2,097,200  | 3,261,103  |
| Fall River       | -   | - | 2,183,325 | - | 2,676,900 | 4,513,750 | 234,300 | 11,973,800 | 23,311,975 |
| Falmouth         | -   | - | 1,533,740 | - | 17,825    | 218,450   | -       | 1,255,379  | 3,482,574  |
| Fitchburg        | -   | - | 787,500   | - | 137,118   | 1,274,700 | 3,800   | 7,363,202  | 10,973,695 |
| Florida          | -   | - | 700,375   | - | -         | 1,500     | -       | 25,050     | 17,752     |
| Foxborough       | -   | - | -         | - | -         | 88,700    | 12,025  | 441,725    | 2,507,612  |
| Frankingham      | -   | - | 4,300     | - | 1,154,221 | 832,770   | 18,000  | 4,457,300  | 10,332,811 |
| Franklin         | -   | - | 397,000   | - | 30,000    | 227,200   | -       | 175,000    | 1,639,200  |
| Freetown         | -   | - | -         | - | 24,800    | 26,600    | -       | 125,900    | 177,300    |
| Gardner          | -   | - | 446,451   | - | 498,136   | 796,300   | 11,100  | 2,406,372  | 4,202,784  |
| Gay Head         | -   | - | -         | - | -         | 3,075     | -       | 14,100     | 82,360     |
| Georgetown       | -   | - | 5,378     | - | 10,000    | 51,500    | 1,500   | 161,007    | 269,385    |
| Gill             | -   | - | 1,217,036 | - | -         | 2,850     | -       | 52,225     | 1,272,111  |
| Gloucester       | -   | - | 202,600   | - | 933,615   | 532,470   | 202,600 | 4,614,474  | 6,970,259  |
| Goheen           | -   | - | -         | - | 17,100    | 6,450     | -       | 36,530     | 95,290     |
| Gosnold          | -   | - | -         | - | -         | 3,150     | -       | 41,250     | 79,900     |
| Grafton          | -   | - | -         | - | -         | 171,700   | -       | 30,900     | 1,619,927  |
| Granville        | -   | - | 125,800   | - | -         | 6,500     | -       | 30,575     | 1,027,875  |
| Great Barrington | -   | - | 179,000   | - | -         | 259,500   | -       | 70,275     | 88,090     |
| Greenfield       | -   | - | 510,611   | - | 342,992   | 319,700   | 24,775  | 626,457    | 1,405,424  |
| Greenwich        | -   | - | 1,664,795 | - | 157,300   | 6,050     | -       | 1,700,550  | 3,246,636  |
| Groton           | -   | - | -         | - | -         | 25,600    | -       | 15,250     | 21,300     |
| Groveland        | -   | - | 45,030    | - | 4,500     | 25,600    | -       | 188,500    | 1,881,395  |
| Hadley           | -   | - | -         | - | -         | 24,600    | -       | 239,850    | 268,950    |
| Hallfax          | -   | - | -         | - | 7,500     | 98,500    | 2,500   | 245,800    | 437,530    |
| Hamilton         | -   | - | 7,500     | - | 69,500    | 16,100    | -       | 44,700     | 68,300     |
| Hampden          | -   | - | -         | - | -         | 122,000   | -       | 204,000    | 463,000    |
| Hancock          | -   | - | 7,535     | - | -         | 5,600     | -       | 47,025     | 52,625     |
| Hanover          | -   | - | 7,375     | - | -         | 6,200     | -       | 16,750     | 30,485     |
| Hanson           | -   | - | 2,200     | - | 14,900    | 33,450    | -       | 568,130    | 623,855    |
| Hardwick         | -   | - | 8,700     | - | 61,600    | 21,750    | -       | 288,775    | 927,025    |
| Harvard          | -   | - | 22,500    | - | 99,100    | 99,100    | 1,000   | 145,100    | 315,127    |
| Harwich          | -   | - | 1,000     | - | 4,174     | 45,000    | -       | 99,700     | 312,631    |
| Harwich          | -   | - | 8,370     | - | -         | 17,660    | -       | 32,760     | 58,790     |
| Hatfield         | -   | - | 31,500    | - | -         | 68,000    | 3,500   | 362,555    | 465,555    |
| Haverhill        | -   | - | 816,025   | - | 220,175   | 1,252,425 | 65,725  | 4,551,875  | 7,413,975  |

TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of<br>the United<br>States | Property of<br>the Com-<br>monwealth | Literary and<br>Scientific<br>Institutions | Charitable<br>and<br>Benevolent<br>Institutions<br>and<br>Temperance<br>Societies | Agricultural<br>Societies | Houses of<br>Religious<br>Worship | Cemeteries<br>and<br>Property<br>held for Care<br>of Ceme-<br>teries | Property<br>of City<br>or Town | Property of<br>a County | Totals     |
|--------------|-------------------------------------|--------------------------------------|--|---|---------------------------|-----------------------------------|--|--------------------------------|-------------------------|------------|
| Havley       | —                                   | \$16,105                             | —  | —   | —                         | \$4,300                           | \$200  | \$15,335                       | —                       | \$35,940   |
| Heath        | —                                   | 55,083                               | —  | —   | —                         | 2,550                             | —  | 18,700                         | —                       | 25,333     |
| Hingham      | \$37,650,000                        | \$171,300                            | —  | \$23,775  | —                         | 225,500                           | 42,300   | 1,271,348                      | \$1,500                 | 39,441,673 |
| Hinsdale     | —                                   | —                                    | —  | —   | —                         | 18,000                            | —  | 68,300                         | —                       | 86,300     |
| Holbrook     | 500                                 | 1,500                                | —  | —   | —                         | 59,550                            | 4,300  | 443,000                        | 800                     | 509,650    |
| Holten       | —                                   | 52,000                               | —  | 41,494  | —                         | 75,900                            | 20,600   | 323,220                        | —                       | 654,564    |
| Holland      | —                                   | —                                    | —  | 6,750   | —                         | 2,300                             | —  | 5,725                          | —                       | 14,775     |
| Holliston    | —                                   | —                                    | 6,000                                      | —   | —                         | 139,000                           | —  | 337,300                        | —                       | 482,300    |
| Holyoke      | 213,540                             | 1,361,920                            | —  | 2,003,220   | —                         | 2,889,420                         | 140,820  | 10,677,880                     | —                       | 17,404,280 |
| Hopedale     | —                                   | 48                                   | —  | 55,000  | —                         | 69,503                            | 1,745  | 456,948                        | —                       | 583,244    |
| Hopkinton    | —                                   | 17,020                               | 20,000                                     | 500   | —                         | 113,100                           | 1,800  | 278,275                        | —                       | 420,241    |
| Hubbardston  | —                                   | —                                    | 157,200                                    | 1,750   | —                         | 123,665                           | 975  | 1,231,225                      | —                       | 67,020     |
| Hudson       | 3,125                               | —                                    | —  | 20,500  | —                         | 172,975                           | —  | 84,960                         | —                       | 1,585,025  |
| Hull         | 1,125,145                           | 621,100                              | —  | 55,375  | —                         | 18,000                            | 5,500  | 620,895                        | —                       | 2,546,180  |
| Huntington   | —                                   | —                                    | 72,550                                     | 28,000  | —                         | 199,200                           | —  | 1,032,775                      | —                       | 1,459,025  |
| Ipswich      | —                                   | —                                    | —  | 154,500   | —                         | 43,890                            | 13,000   | 671,400                        | —                       | 728,845    |
| Kingston     | —                                   | 355                                  | —  | 200   | —                         | 4,625                             | 525  | 92,158                         | —                       | 830,462    |
| Lakeville    | —                                   | 728,654                              | —  | 13,500  | —                         | 193,538                           | —  | 520,235                        | —                       | 1,374,054  |
| Lancaster    | 19,000                              | 410,025                              | —  | 65,254  | —                         | 12,000                            | 400  | 50,100                         | 1,192,600               | 15,216,690 |
| Lanesborough | —                                   | —                                    | 166,002                                    | —   | —                         | 2,183,650                         | 48,950   | 9,036,190                      | —                       | 322,333    |
| Lawrence     | 290,500                             | 98,250                               | 1,690,725                                  | 675,825   | —                         | 48,900                            | 1,200  | 195,485                        | —                       | 541,400    |
| Lee          | —                                   | 8,978                                | 67,770                                     | —   | —                         | 103,200                           | 10,300   | 243,700                        | —                       | 975,073    |
| Leicester    | —                                   | —                                    | 86,100                                     | 98,100  | —                         | 325,400                           | 15,000   | 354,851                        | —                       | 6,143,866  |
| Lenox        | —                                   | 3,310                                | 235,512                                    | 38,000  | —                         | 957,160                           | —  | 4,309,025                      | —                       | 10,705     |
| Leominster   | 131,000                             | 5,931                                | 426,250                                    | 314,500   | —                         | 3,775                             | —  | 6,930                          | —                       | 3,723,060  |
| Leverett     | —                                   | —                                    | —  | —   | —                         | 306,845                           | —  | 2,906,541                      | 130,000                 | 24,625     |
| Lexington    | —                                   | 310,000                              | 37,000                                     | 32,674  | —                         | 4,000                             | —  | 19,375                         | —                       | 510,125    |
| Leyden       | —                                   | 1,250                                | —  | —   | —                         | 38,900                            | —  | 373,525                        | —                       | 272,950    |
| Lincoln      | —                                   | 1,000                                | —  | 96,700  | —                         | 48,500                            | —  | 210,950                        | —                       | 796,000    |
| Littleton    | 13,500                              | —                                    | —  | —   | —                         | 198,860                           | 10,000   | 506,590                        | —                       | 21,828,720 |
| Longmeadow   | —                                   | —                                    | 80,550                                     | 2,194,532   | —                         | 3,083,850                         | 84,950   | 11,955,094                     | 470,750                 | 736,570    |
| Lowell       | 1,114,800                           | 1,826,844                            | —  | 21,000  | —                         | 115,400                           | —  | 590,179                        | —                       | 136,480    |
| Ludlow       | —                                   | —                                    | 600  | 18,525  | —                         | 17,355                            | —  | 117,355                        | —                       | 22,855,894 |
| Lunenburg    | —                                   | —                                    | —  | —   | —                         | 2,056,150                         | 254,550  | 17,657,700                     | —                       | 218,900    |
| Lynn         | 588,550                             | 80,500                               | 714,325                                    | 1,504,119   | —                         | 1,655,400                         | 183,500  | 4,431,750                      | 188,000                 | 8,749,300  |
| Lynnfield    | —                                   | 21,000                               | 3,100                                      | 3,100   | —                         | 56,500                            | —  | 1,198,450                      | —                       | 1,297,847  |
| Malden       | 150,000                             | 107,500                              | 1,189,050                                  | 844,100   | —                         | 69,025                            | —  | 1,188,800                      | —                       | 1,334,597  |
| Manchester   | —                                   | —                                    | —  | —   | \$30,372                  | 128,300                           | 9,275  | 1,187,050                      | —                       | 2,386,827  |
| Mansfield    | —                                   | 3,150                                | —  | 5,000   | —                         | 217,750                           | 12,000   | —                              | —                       | —          |
| Marblehead   | 182,000                             | 38,500                               | —  | 62,527  | —                         | —                                 | —  | —                              | —                       | —          |

|                    |           |           |        |           |   |           |         |            |            |
|--------------------|-----------|-----------|--------|-----------|---|-----------|---------|------------|------------|
| Marion             | —         | 668,544   | —      | 158,600   | — | 32,200    | 2,507   | 323,165    | 1,026,416  |
| Marlborough        | 142,269   | 627,015   | —      | —         | — | 429,080   | —       | 2,751,865  | 4,157,194  |
| Marshfield         | 6,500     | 19,800    | 25,000 | —         | — | 64,400    | —       | 317,000    | 317,000    |
| Mashpee            | —         | —         | —      | 4,750     | — | 8,670     | —       | 20,705     | 34,125     |
| Matapoisett        | 20,500    | —         | —      | 700       | — | 18,150    | —       | 281,350    | 281,350    |
| Maynard            | —         | —         | —      | 3,500     | — | 109,050   | 5,400   | 235,600    | 235,600    |
| Medford            | —         | 350       | —      | 15,493    | — | 86,404    | 2,000   | 724,500    | 839,050    |
| Medway             | —         | 1,095,042 | —      | 493,350   | — | 1,405,101 | —       | 411,980    | 2,396,260  |
| Melrose            | —         | 1,500     | —      | 4,925     | — | 53,500    | —       | 5,590,150  | 9,253,092  |
| Melrose            | 132,400   | —         | —      | 478,300   | — | 838,000   | —       | 182,200    | 242,125    |
| Mendon             | 17,000    | —         | —      | 330       | — | 4,500     | 17,000  | 3,504,290  | 4,986,900  |
| Merrimac           | —         | 1,400     | —      | —         | — | 44,500    | 2,800   | 53,500     | 61,130     |
| Methuen            | —         | 158,825   | —      | 620,125   | — | 407,350   | —       | 174,710    | 220,610    |
| Middleborough      | 105,000   | 9,900     | —      | 151,990   | — | 317,120   | 83,300  | 2,269,200  | 3,614,800  |
| Middlefield        | —         | —         | 2,800  | 25        | — | 2,500     | 34,425  | 1,406,895  | 2,114,680  |
| Middleton          | —         | —         | —      | —         | — | 12,200    | —       | 365,750    | 1,115      |
| Milford            | 102,000   | 302,600   | —      | 162,700   | — | 333,400   | 15,500  | 968,450    | 2,502,330  |
| Milbury            | —         | —         | —      | 5,500     | — | 56,850    | 3,000   | 770,600    | 1,993,600  |
| Mills              | —         | —         | —      | —         | — | 43,000    | —       | 226,800    | 833,950    |
| Millville          | —         | —         | —      | —         | — | 30,350    | 800     | 47,700     | 269,800    |
| Milton             | —         | 1,035,873 | —      | 408,579   | — | 245,900   | —       | 2,506,450  | 78,850     |
| Monroe             | —         | 10,270    | —      | —         | — | 350       | —       | 10,440     | 14,196,802 |
| Monson             | —         | 70,900    | —      | 6,000     | — | 80,550    | —       | 338,709    | 21,060     |
| Montague           | —         | 15,000    | —      | 103,600   | — | 137,500   | 1,800   | 556,125    | 1,552,306  |
| Monterey           | 990       | 4,100     | —      | 22,515    | — | 11,250    | —       | 17,205     | 817,500    |
| Montgomery         | —         | —         | —      | —         | — | 1,000     | —       | 9,265      | 95,215     |
| Mount Washington   | —         | —         | —      | —         | — | 1,125     | —       | 5,260      | 9,265      |
| Nahant             | 525,000   | —         | —      | —         | — | 57,000    | —       | 299,656    | 11,790     |
| Nantucket          | 70,850    | 190,430   | 1,200  | 79,820    | — | 134,320   | 9,600   | 497,700    | 914,656    |
| Natick             | —         | 554,140   | —      | 36,450    | — | 588,175   | —       | 19,475     | 1,003,830  |
| Needham            | —         | 41,500    | —      | 15,000    | — | 392,925   | 22,500  | 2,263,850  | 3,561,640  |
| New Ashford        | —         | —         | —      | —         | — | 391,200   | —       | 2,042,122  | 3,114,047  |
| New Bedford        | —         | 17,480    | —      | —         | — | 3,002,725 | 104,600 | 2,300      | 20,980     |
| New Braintree      | 1,530,275 | 1,386,851 | —      | 2,895,483 | — | 12,500    | —       | 13,006,615 | 24,721,374 |
| New Marlborough    | —         | —         | —      | —         | — | 19,400    | —       | 15,050     | 809,950    |
| New Salem          | 15,600    | —         | —      | 21,900    | — | 3,850     | —       | 57,650     | 27,550     |
| Newbury            | 6,500     | 217,649   | —      | 35,750    | — | 33,450    | 1,900   | 59,700     | 128,255    |
| Newburyport        | 45,000    | 107,000   | —      | 339,426   | — | 508,600   | —       | 485,500    | 65,181     |
| Newton             | —         | 6,492,650 | —      | 2,894,100 | — | 4,572,750 | —       | 28,156,550 | 354,949    |
| Norfolk            | —         | —         | —      | —         | — | 10,625    | 319,650 | 1,510,526  | 1,510,526  |
| North Adams        | 120,000   | 428,500   | 15,000 | 514,200   | — | 938,600   | 700     | 28,156,550 | 28,156,550 |
| North Andover      | —         | 328,726   | —      | —         | — | 142,705   | 2,500   | 5,326,269  | 5,326,269  |
| North Attleborough | —         | 10,900    | —      | —         | — | 574,890   | 5,500   | 1,795,194  | 974,846    |
| North Brookfield   | —         | 14,300    | —      | 66,764    | — | 72,500    | 2,500   | 524,164    | 2,452,874  |
| North Reading      | —         | —         | —      | —         | — | 32,400    | —       | 145,200    | 842,646    |
| Northampton        | 3,611,000 | 8,997,584 | 52,111 | 958,002   | — | 1,054,000 | 3,300   | 4,860,200  | 22,718,097 |
| Northborough       | 27,400    | 26,910    | —      | 20,910    | — | 40,600    | —       | 332,425    | 427,395    |
| Northbridge        | —         | 165,900   | —      | 413,940   | — | 29,800    | 4,590   | 499,260    | 1,167,953  |
| Norton             | —         | 84,263    | —      | —         | — | 85,400    | —       | 150,150    | 1,917,661  |
| Norfolk            | —         | 1,733,322 | —      | 57,550    | — | 30,100    | —       | 382,550    | 2,652,258  |
| Norwood            | —         | 2,124,258 | —      | 2,500     | — | 609,720   | —       | 62,310     | 100,210    |
| Norwood            | 105,800   | 2,200     | —      | 413,850   | — | 48,515    | 1,200   | 4,880,500  | 6,366,820  |
| Oak Bluffs         | 6,500     | 198,600   | —      | 48,110    | — | —         | 380     | 186,750    | 290,255    |



TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Continued

|              | Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals     |
|--------------|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|------------|
| Oakham       | —                             | \$2,890                      | —                                    | \$2,000   | —                      | \$2,200                     | —   | \$15,500                 | —                    | \$22,590   |
| Orange       | —                             | 116,295                      | —                                    | 118,580   | —                      | 162,735                     | —   | 1,103,325                | —                    | 1,300,935  |
| Orleans      | \$24,000                      | —                            | —                                    | —   | —                      | 32,400                      | \$3,800   | 135,250                  | —                    | 195,450    |
| Otis         | —                             | —                            | —                                    | 4,400   | —                      | 6,500                       | —   | 13,000                   | —                    | 23,900     |
| Oxford       | —                             | 150                          | —                                    | —   | —                      | 38,200                      | —   | 273,030                  | —                    | 311,380    |
| Palmer       | 96,225                        | 34,890                       | \$45,300                             | 27,700  | —                      | 166,300                     | 10,200  | 733,318                  | —                    | 1,113,933  |
| Paxton       | —                             | —                            | —                                    | 7,858   | —                      | 4,450                       | —   | 58,125                   | —                    | 70,433     |
| Peabody      | —                             | —                            | 370,900                              | 20,000  | —                      | 600,300                     | 46,000  | 5,550,300                | —                    | 6,537,500  |
| Pelham       | —                             | 310                          | —                                    | —   | —                      | 18,000                      | —   | 19,350                   | —                    | 37,660     |
| Pembroke     | —                             | —                            | 3,600                                | 6,075   | —                      | 14,610                      | 2,650   | 102,270                  | —                    | 129,205    |
| Pepperell    | —                             | —                            | —                                    | —   | —                      | 79,500                      | 9,100   | 280,690                  | —                    | 369,290    |
| Peru         | —                             | —                            | —                                    | —   | —                      | 3,100                       | —   | 4,050                    | —                    | 17,565     |
| Peterham     | —                             | 10,415                       | —                                    | —   | —                      | 33,400                      | —   | 107,150                  | —                    | 337,313    |
| Phillipston  | —                             | 8,338                        | 185,125                              | 3,300   | —                      | 5,150                       | —   | 10,600                   | —                    | 20,275     |
| Pittsfield   | —                             | 2,175                        | 2,350                                | —   | —                      | 2,342,575                   | 28,650  | 5,189,650                | \$596,700            | 11,834,148 |
| Pittsfield   | 263,420                       | 62,265                       | 1,292,554                            | 2,078,334   | —                      | 2,025                       | —   | 27,899                   | —                    | 30,274     |
| Plainville   | —                             | 350                          | —                                    | —   | —                      | 10,600                      | 3,700   | 116,900                  | —                    | 131,200    |
| Plainville   | —                             | —                            | —                                    | —   | —                      | 351,000                     | —   | 1,686,750                | 599,550              | 3,578,418  |
| Plymouth     | 118,200                       | 177,600                      | 96,650                               | 548,668   | —                      | 7,000                       | —   | 16,350                   | —                    | 23,750     |
| Plymouth     | —                             | —                            | —                                    | —   | —                      | —                           | 400   | 1,200                    | —                    | 222,868    |
| Princeton    | —                             | 221,168                      | —                                    | —   | —                      | 13,700                      | 500   | 123,250                  | —                    | 181,815    |
| Princeton    | —                             | 37,290                       | —                                    | 7,575   | —                      | 66,800                      | —   | 320,100                  | —                    | 577,500    |
| Provincetown | —                             | 8,000                        | 74,100                               | —   | —                      | 1,547,000                   | 3,500   | 9,473,150                | 177,500              | 16,248,482 |
| Quincy       | 105,000                       | 873,825                      | 2,507,732                            | 190,150   | —                      | 236,500                     | 34,125  | 756,900                  | —                    | 1,476,650  |
| Randolph     | 1,445,000                     | —                            | 449,250                              | 20,000  | —                      | 20,900                      | 14,000  | 127,950                  | —                    | 176,530    |
| Raynham      | —                             | 27,480                       | —                                    | —   | —                      | 412,450                     | 200   | 1,435,380                | —                    | 1,968,305  |
| Reading      | 51,550                        | 49,850                       | 2,750                                | 16,325  | —                      | 13,300                      | 6,500   | 76,280                   | —                    | 125,080    |
| Rehoboth     | —                             | 1,500                        | 26,500                               | 1,000   | —                      | 640,950                     | —   | 2,754,900                | —                    | 5,288,050  |
| Revere       | —                             | 1,500                        | 54,000                               | 74,550  | —                      | 9,300                       | —   | 19,550                   | —                    | 37,450     |
| Richmond     | —                             | 1,763,650                    | —                                    | 8,600   | —                      | 22,475                      | —   | 606,825                  | —                    | 634,150    |
| Rochester    | —                             | 500                          | —                                    | —   | —                      | 257,300                     | 4,350   | 1,537,500                | —                    | 1,937,875  |
| Rockland     | 87,300                        | 2,500                        | 5,350                                | 14,475  | —                      | 34,000                      | 21,300  | 810,510                  | —                    | 942,460    |
| Rockport     | 11,000                        | —                            | 1,651                                | 29,100  | —                      | 3,650                       | —   | 10,175                   | —                    | 16,206     |
| Rowe         | —                             | 750                          | —                                    | —   | —                      | 17,000                      | —   | 91,600                   | —                    | 122,922    |
| Rowley       | —                             | 4,822                        | 6,900                                | 2,600   | —                      | 10,000                      | —   | 48,400                   | —                    | 63,276     |
| Royalston    | —                             | —                            | —                                    | —   | —                      | 18,050                      | —   | 240,127                  | —                    | 263,177    |
| Russell      | —                             | —                            | —                                    | —   | —                      | 72,500                      | —   | 145,500                  | —                    | 3,301,226  |
| Rutland      | 1,856,101                     | 872,465                      | 17,500                               | 333,160   | —                      | 1,208,780                   | 4,000   | 2,665,990                | 532,270              | 7,611,191  |
| Salem        | 85,130                        | 474,250                      | 1,068,000                            | 1,394,541   | —                      | 17,400                      | 182,230   | 126,360                  | —                    | 190,680    |
| Salisbury    | 7,800                         | 38,470                       | —                                    | —   | —                      | 1,400                       | 650   | 5,500                    | —                    | 24,600     |
| Sandisfield  | —                             | 16,250                       | —                                    | —   | —                      | 2,850                       | —   | —                        | —                    | —          |



TABLE N — RETURNS OF PROPERTY EXEMPTED FROM TAXATION — Concluded

| Property of the United States | Property of the Commonwealth | Literary and Scientific Institutions | Charitable and Benevolent Institutions and Temperance Societies | Agricultural Societies | Houses of Religious Worship | Cemeteries and Property held for Care of Cemeteries | Property of City or Town | Property of a County | Totals          |
|-------------------------------|------------------------------|--------------------------------------|---|------------------------|-----------------------------|---|--------------------------|----------------------|-----------------|
| Washington . . . . .          | \$94,855                     | —                                    | \$7,580   | —                      | \$5,100                     | —   | \$6,875                  | —                    | \$114,410       |
| Watertown . . . . .           | —                            | \$45,950                             | 1,262,000   | —                      | 947,650                     | \$663,950   | 3,179,500                | —                    | 6,099,050       |
| Wayland . . . . .             | 15,000                       | —                                    | 2,200   | —                      | 143,300                     | 1,500   | 524,600                  | —                    | 686,600         |
| Webster . . . . .             | —                            | 615,900                              | —   | —                      | 609,030                     | 18,000  | 1,471,093                | —                    | 2,794,023       |
| Wellesley . . . . .           | 32,300                       | 11,718,454                           | 274,766   | —                      | 544,250                     | 16,800  | 3,234,225                | —                    | 15,820,795      |
| Wellesley . . . . .           | 2,550                        | —                                    | 850   | —                      | 31,000                      | —   | 26,050                   | —                    | 73,450          |
| Wellfleet . . . . .           | 16,902                       | —                                    | —   | —                      | 1,200                       | —   | 15,500                   | —                    | 33,602          |
| Wendell . . . . .             | —                            | —                                    | 64,025  | —                      | 22,600                      | —   | 137,700                  | —                    | 224,325         |
| Wenham . . . . .              | —                            | —                                    | —   | —                      | 63,500                      | —   | 212,023                  | —                    | 366,833         |
| West Abington . . . . .       | —                            | —                                    | —   | —                      | 63,500                      | 1,800   | 212,023                  | \$89,510             | 366,833         |
| West Bridgewater . . . . .    | —                            | 125,048                              | —   | —                      | 3,800                       | —   | 255,200                  | —                    | 425,498         |
| West Brookfield . . . . .     | —                            | —                                    | —   | —                      | 56,650                      | 2,500   | 138,400                  | —                    | 198,575         |
| West Newbury . . . . .        | —                            | —                                    | 288,300   | —                      | 45,550                      | —   | 64,775                   | —                    | 398,625         |
| West Springfield . . . . .    | 54,675                       | 358,700                              | 338,900   | \$1,198,950            | 656,800                     | 50,200  | 2,440,900                | —                    | 5,099,125       |
| West Stockbridge . . . . .    | —                            | —                                    | —   | —                      | 20,000                      | 250   | 36,375                   | —                    | 56,625          |
| West Tisbury . . . . .        | —                            | —                                    | —   | 2,950                  | 4,375                       | —   | 7,185                    | —                    | 20,174          |
| Westborough . . . . .         | 5,664                        | —                                    | 72,500  | —                      | 206,100                     | —   | 797,136                  | —                    | 2,357,550       |
| Westfield . . . . .           | 1,281,814                    | 299,000                              | 458,967   | —                      | 400,100                     | 21,500  | 2,406,834                | —                    | 4,486,202       |
| Westford . . . . .            | 799,861                      | —                                    | 30,440  | —                      | 42,900                      | 400   | 261,540                  | —                    | 335,280         |
| Westhampton . . . . .         | —                            | —                                    | —   | 250                    | 27,700                      | —   | 27,300                   | —                    | 48,000          |
| Westminster . . . . .         | 39,343                       | 2,151,247                            | —   | —                      | 7,700                       | —   | 144,751                  | —                    | 192,044         |
| Weston . . . . .              | 143,900                      | 4,125                                | —   | —                      | 204,100                     | —   | 679,800                  | —                    | 3,178,947       |
| Westport . . . . .            | —                            | —                                    | 12,000  | —                      | 33,185                      | —   | 166,425                  | —                    | 220,735         |
| Westwood . . . . .            | —                            | —                                    | —   | —                      | 29,500                      | 5,000   | 132,325                  | —                    | 385,160         |
| Weymouth . . . . .            | —                            | 144,600                              | 99,300  | 12,000                 | 457,850                     | 19,325  | 2,401,430                | —                    | 3,137,505       |
| Whately . . . . .             | —                            | —                                    | —   | —                      | 6,550                       | 40  | 61,850                   | —                    | 68,440          |
| Whitman . . . . .             | —                            | —                                    | 12,350  | —                      | 149,300                     | 16,100  | 1,149,225                | —                    | 1,326,975       |
| Wilbraham . . . . .           | 7,870                        | 361,089                              | —   | —                      | 54,100                      | 2,100   | 109,400                  | —                    | 619,559         |
| Williamburg . . . . .         | 1,110                        | 21,500                               | 1,800   | —                      | 53,900                      | 2,700   | 112,025                  | —                    | 193,035         |
| Williamstown . . . . .        | —                            | 5,237,915                            | —   | —                      | 124,850                     | —   | 448,065                  | —                    | 5,800,800       |
| Winchendon . . . . .          | 15,825                       | —                                    | 48,100  | —                      | 45,150                      | —   | 451,100                  | —                    | 496,250         |
| Winchester . . . . .          | 800                          | 99,150                               | 396,008   | —                      | 192,200                     | 3,000   | 322,180                  | —                    | 591,305         |
| Windsor . . . . .             | 21,125                       | —                                    | —   | —                      | 888,800                     | 7,000   | 79,927                   | —                    | 4,711,033       |
| Winthrop . . . . .            | 604,450                      | 3,950                                | 195,197   | —                      | 9,600                       | —   | 21,700                   | —                    | 52,425          |
| Woburn . . . . .              | 11,250                       | 345,624                              | 745,300   | —                      | 687,500                     | —   | 2,441,200                | —                    | 3,943,547       |
| Worcester . . . . .           | 70,000                       | 170,000                              | 251,250   | —                      | 745,300                     | 49,700  | 3,930,500                | 5,000                | 5,507,884       |
| Worthington . . . . .         | 5,065,900                    | 18,086,850                           | 8,893,500   | 550,800                | 11,752,550                  | 419,900   | 41,898,300               | 1,717,300            | 89,492,400      |
| Wrentham . . . . .            | 2,375                        | 6,500                                | 2,067   | —                      | 9,100                       | —   | 5,900                    | —                    | 25,042          |
| Yarmouth . . . . .            | 1,868,983                    | 30,700                               | 74,158  | —                      | 128,650                     | 7,500   | 469,535                  | —                    | 2,543,826       |
| Yarmouth . . . . .            | 1,275                        | —                                    | 9,750   | —                      | 72,175                      | 11,200  | 294,175                  | —                    | 379,275         |
| 1934 . . . . .                | \$145,224,415                | \$245,307,857                        | \$119,615,690   | \$3,084,173            | \$149,677,074               | \$7,868,278   | \$669,628,449            | \$31,445,165         | \$1,512,004,057 |



In addition to the above there was reported by the Assessors the following property exempted from taxation:

|  | 1924            | 1925            | 1926                   | 1927                   | 1928                     | 1929            | 1930            | 1931            | 1932            | 1933            | 1934            |
|--|-----------------|-----------------|------------------------|------------------------|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Organizations of war veterans                  | \$1,198,414     | \$1,228,091     | \$727,103 <sup>1</sup> | \$930,209              | \$815,258                | \$733,258       | \$882,308       | \$963,181       | \$926,574       | \$895,126       | \$991,767       |
| Property of militia organizations              | 994,400         | 689,400         | 579,600                | 634,600                | 747,700                  | 760,800         | 625,500         | 627,000         | 627,000         | 627,000         | 540,000         |
| Property of fraternal societies                | 130,725         | 123,375         | 123,600                | 98,350                 | 90,900                   | 106,475         | 118,325         | 95,650          | 97,800          | 92,200          | 72,200          |
| Retirement associations                        | 200             | 200             | 200                    | -                      | -                        | -               | -               | -               | -               | -               | 200             |
| Annuity, pension or endowment associations     | 60,917          | 35,411          | 34,400                 | -                      | -                        | -               | -               | -               | -               | -               | -               |
| Religious organizations                        | 53,172          | 2,500           | 2,500                  | 1,400                  | 1,200                    | 1,200           | 1,200           | -               | -               | 400             | -               |
| Water companies                                | 12,500          | -               | -                      | 250                    | 250                      | 250             | 700             | 150             | 250             | 700             | 700             |
| Property of credit unions                      | 100             | 150             | 250                    | 250                    | 250                      | 1,997,940       | 2,486,505       | 2,264,375       | 2,690,110       | 2,526,477       | 2,534,552       |
| Property of districts                          | 3,660,836       | 3,553,798       | 2,778,469              | 2,309,056              | 2,048,590                | 1,997,940       | 2,486,505       | 2,264,375       | 2,690,110       | 2,526,477       | 2,534,552       |
| Total of preceding table (by cities and towns) | \$6,111,364     | \$5,632,925     | \$4,246,122            | \$3,973,955            | \$3,703,898              | \$3,599,923     | \$4,114,538     | \$3,950,556     | \$4,341,734     | \$4,141,903     | \$4,139,419     |
| Total amount exempted                          | \$1,138,209,926 | \$1,188,768,668 | \$1,194,405,297        | \$1,218,557,805        | \$1,284,556,525          | \$1,318,833,229 | \$1,368,781,240 | \$1,449,336,462 | \$1,492,813,732 | \$1,502,372,386 | \$1,516,143,476 |
| 1924, increase over 1923                       | .               | .               | .                      | \$94,568,353           | 1930, increase over 1929 | .               | .               | .               | .               | .               | \$40,948,011    |
| 1925, increase over 1924                       | .               | .               | .                      | 50,558,742             | 1931, increase over 1930 | .               | .               | .               | .               | .               | 80,555,232      |
| 1926, increase over 1925                       | .               | .               | .                      | 5,656,609 <sup>a</sup> | 1932, increase over 1931 | .               | .               | .               | .               | .               | 43,477,270      |
| 1927, increase over 1926                       | .               | .               | .                      | 24,152,508             | 1933, increase over 1932 | .               | .               | .               | .               | .               | 9,558,654       |
| 1928, increase over 1927                       | .               | .               | .                      | 65,998,720             | 1934, increase over 1933 | .               | .               | .               | .               | .               | 13,771,090      |
| 1929, increase over 1928                       | .               | .               | .                      | 34,276,704             | .                        | .               | .               | .               | .               | .               | .               |

<sup>1</sup>Decrease due to items now presented in Column 4

<sup>2</sup>Total does not show annual increase in amounts reported by assessors, because one municipality had in previous years reported erroneously intangible personal property estimated at \$58,000,000, and which is not reported this year.

TABLE O — ABSTRACT OF RETURNS OF PROPERTY HELD FOR LITERARY,  
FROM TAXATION, UNDER CHAPTER 59,

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| A. B. Church Post Pembroke American Le-<br>gion Corp'n.                              | \$3,000  | -   | -                              | -                              | -                              |
| A. C. Ratschesky Charity Foundation  | 148,806  | -   | \$9,022                        | -                              | -                              |
| Abbott Academy, Trustees of  | 318,000  | \$38,525  | -                              | \$43,191                       | \$25,849                       |
| Abby Lodge Community Ass'n, Inc.   | 5,300  | -   | -                              | -                              | -                              |
| Abigail Batcheller Chapter, D. A. R., Inc.   | 1,800  | -   | -                              | -                              | -                              |
| Abraham Lincoln Post, Veterans of the<br>World War <sup>1</sup>                      | -  | -   | -                              | -                              | -                              |
| Academy of the Assumption  | 533,575  | -   | -                              | -                              | -                              |
| Academy of the Sacred Heart  | 150,000  | -   | -                              | -                              | -                              |
| Achnosnas Orchim, Inc.   | 2,500  | -   | -                              | -                              | -                              |
| Acton, Mass., Woman's Club, Inc.   | 4,000  | -   | -                              | -                              | -                              |
| Adam Hawkes Family Assn., Inc. <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Adams Memorial Society, Inc.   | 50,650   | -   | -                              | -                              | -                              |
| Adams Nervine Asylum   | 97,700   | -   | 3,531                          | -                              | 147,246                        |
| Adams Society of Friends' Descendants,<br>Inc.                                       | 1,800  | -   | -                              | -                              | -                              |
| Addison Gilbert Hospital   | 458,456  | -   | 75,865                         | -                              | 44,010                         |
| Admiral Sir Isaac Coffin's Lancasterian<br>School                                    | 25,342   | -   | -                              | 6,000                          | 15,176                         |
| Advent Christian Publication Society <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| African M.E. Church in Springfield   | 6,000  | 3,100   | 7,550                          | -                              | -                              |
| Aid Society of the Lynn Day Nursery  | 5,150  | -   | -                              | -                              | 3,505                          |
| Albert N. Parlin House, Inc.   | 100,000  | -   | -                              | -                              | -                              |
| Albert T. Wood Post No. 175, American<br>Legion                                      | -  | -   | -                              | -                              | -                              |
| Algonquin Council, Boy Scouts of America,<br>Inc.                                    | 15,500   | -   | -                              | -                              | 3,720                          |
| Allen Library Association  | 15,000   | -   | -                              | -                              | -                              |
| American Academy of Arts and Sciences  | 75,000   | -   | 5,000                          | 21,474                         | 91,394                         |
| American Antiquarian Society   | 291,379  | -   | 9,150                          | 8,948                          | 223,278                        |
| American Association of University Women,<br>The (Ninth St. Day Nursery, Fall River) | 6,050  | -   | -                              | -                              | 799                            |
| American Board of Commissioners for For-<br>eign Missions <sup>1</sup>               | -  | -   | -                              | -                              | -                              |
| American Congregational Association <sup>1</sup>                                     | -  | -   | -                              | -                              | -                              |
| American Humane Education Society  | -  | -   | 4,500                          | 13,450                         | 91,480                         |
| American International College   | 275,600  | -   | -                              | -                              | 9,703                          |
| American National Red Cross, Boston<br>Metropolitan Chapter <sup>1</sup>             | -  | -   | -                              | -                              | -                              |
| American Unitarian Association   | 480,938  | -   | 800,616                        | 3,360                          | 1,249,967                      |
| Amesbury and Salisbury Home for Aged<br>Women  | 10,000   | -   | -                              | 600                            | -                              |
| Amesbury Improvement Association   | 2,900  | -   | -                              | -                              | -                              |
| Amesbury Public Library  | 25,000   | 4,500   | -                              | -                              | -                              |
| Amherst Boys Club, Inc.  | 15,500   | -   | -                              | -                              | -                              |
| Amherst Cemetery Association   | 10,000   | -   | -                              | -                              | -                              |
| Amherst College, Trustees of   | 2,788,837  | 272,800   | 269,595                        | 55,630                         | 4,287,579                      |
| Amherst Historical Society   | 12,075   | -   | -                              | -                              | 625                            |
| Amherst Home for Aged Women  | 7,000  | 2,200   | 4,500                          | -                              | -                              |
| Amherst Post No. 148 of the Dept. of Mass.<br>American Legion                        | 10,000   | -   | -                              | -                              | -                              |
| Andover Guild, The <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Andover Historical Society   | 12,550   | -   | -                              | -                              | -                              |
| Andover Home for Aged People, Inc.   | 10,332   | -   | -                              | 1,500                          | 14,270                         |
| Andover Theological Seminary, Trustees of  | 293,477  | -   | 8,600                          | -                              | 74,859                         |
| Animal Rescue League of Boston   | 44,500   | -   | -                              | 2,587                          | 282,044                        |
| Animal Rescue League of Fall River   | 9,000  | -   | -                              | -                              | -                              |
| Animal Rescue League of New Bedford  | 12,500   | 1,003   | -                              | -                              | -                              |
| Anna Jaques Hospital   | 150,000  | -   | 2,400                          | 3,500                          | 25,490                         |
| Annisquam Association, Inc.  | 8,952  | -   | -                              | -                              | -                              |
| Appalachian Mountain Club  | 46,500   | 25,000  | -                              | -                              | -                              |
| Archbishop Williams' Memorial <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Arlington Day Nursery and Children's<br>Temporary Home                               | 3,175  | -   | -                              | -                              | -                              |
| Arlington Historical Society   | 7,500  | -   | -                              | -                              | -                              |
| Armenian Library of Bridgewater, Mass.,<br>Inc.                                      | 1,800  | -   | -                              | -                              | -                              |
| Arwile, Inc.   | 2,500  | -   | -                              | -                              | -                              |
| Associaçao de Carridade do Ispirito Santo<br>da Santissima Trindade                  | 1,500  | -   | -                              | -                              | -                              |
| Associated Charities of Pittsfield   | 19,941   | -   | 11,000                         | -                              | 3,900                          |
| Associated Y. M. and Y. W. H. A. of New<br>England District No. 2 Camp, Inc.         | 19,500   | -   | -                              | -                              | -                              |
| Association for Independent Cooperative<br>Living                                    | 35,000   | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

BENEVOLENT, CHARITABLE, SCIENTIFIC AND OTHER PURPOSES, EXEMPTED  
GENERAL LAWS AS AMENDED

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| -  | \$150  | \$150                       | \$3                           | \$3,000                 | \$303                         | \$573   | \$341             |
| \$132,134                                  | 8,500  | 2,473                       | 13,142                        | 148,806                 | 165,271                       | 7,288   | 4,784             |
| 98,998                                     | 185,796  | 41,000                      | 845                           | 406,525                 | 395,679                       | 130,064 | 138,376           |
| -  | -  | 400                         | 25                            | 5,300                   | 425                           | 408     | 383               |
| -  | 1,125  | -                           | 838                           | 1,800                   | 1,963                         | 351     | 2,809             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 30,000                      | -                             | 533,575                 | 30,000                        | 71,716  | 66,422            |
| -  | -  | -                           | -                             | 150,000                 | -                             | -       | 4,910             |
| -  | -  | -                           | 50                            | 2,500                   | 50                            | 420     | 420               |
| -  | 555  | 1,500                       | 99                            | 4,000                   | 2,154                         | 579     | 490               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 6,000                       | 5,406                         | 50,650                  | 11,406                        | 3,073   | 2,975             |
| 534,531                                    | -  | 6,000                       | 5,398                         | 97,700                  | 697,006                       | 58,566  | 63,096            |
| -  | -  | 100                         | 49                            | 1,800                   | 149                           | 151     | 124               |
| 256,023                                    | 69,128   | 48,810                      | 2,374                         | 458,456                 | 496,210                       | 62,921  | 70,029            |
| 47,500                                     | 44,843   | 7,837                       | 6,910                         | 25,342                  | 128,266                       | 7,746   | 6,449             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 4,300                       | -                             | 9,100                   | 11,850                        | 6,000   | 6,000             |
| 13,040                                     | 8,643  | 865                         | 437                           | 5,150                   | 26,490                        | 17,825  | 14,981            |
| -  | -  | 10,000                      | -                             | 100,000                 | 10,000                        | -       | -                 |
| -  | -  | 100                         | 100                           | -                       | 200                           | 400     | 350               |
| -  | -  | -                           | -                             | 15,500                  | 3,720                         | 9,704   | 9,658             |
| -  | 246  | 5,225                       | -                             | 15,000                  | 5,471                         | 1,240   | 1,236             |
| 146,156                                    | -  | 15,000                      | 14,084                        | 75,000                  | 293,108                       | 19,988  | 21,383            |
| 360,245                                    | 7,500  | 2,000,000                   | 34,024                        | 291,379                 | 2,643,145                     | 35,128  | 35,100            |
| 25,698                                     | 1,302  | 510                         | 179                           | 6,050                   | 28,488                        | 3,447   | 3,267             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 207,280                                    | 1,697  | -                           | 38,481                        | -                       | 356,888                       | 18,944  | 24,640            |
| 45,279                                     | 14,438   | 3,157                       | 6,994                         | 275,600                 | 79,571                        | 116,301 | 119,591           |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 3,039,335                                  | 2,063  | 40,000                      | 24,981                        | 480,938                 | 5,160,322                     | 168,552 | 181,872           |
| 8,000                                      | 105,742  | -                           | 577                           | 10,000                  | 114,919                       | 20,476  | 4,938             |
| -  | 874  | -                           | 78                            | 2,900                   | 952                           | 390     | 376               |
| -  | 35,666   | 5,300                       | -                             | 29,500                  | 40,966                        | 6,575   | 6,575             |
| -  | -  | 350                         | 213                           | 15,500                  | 563                           | 1,456   | 1,439             |
| -  | 13,013   | -                           | 554                           | 10,000                  | 13,567                        | 2,177   | 2,143             |
| 8,046,504                                  | 21,019   | 681,243                     | 445,482                       | 3,061,637               | 13,807,032                    | 945,770 | 966,937           |
| -  | 2,400  | 1,000                       | 21                            | 12,075                  | 4,046                         | -       | -                 |
| 30,616                                     | 35,694   | 500                         | 15,742                        | 9,200                   | 87,052                        | 3,476   | 3,378             |
| -  | -  | -                           | -                             | 10,000                  | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 9,902  | 1,000                       | 59                            | 12,550                  | 10,961                        | 874     | 1,021             |
| 69,809                                     | 23,375   | 1,500                       | 2,003                         | 10,332                  | 112,457                       | 4,838   | 4,769             |
| 830,474                                    | 7,000  | 8,618                       | 2,039                         | 293,477                 | 931,500                       | 46,880  | 48,962            |
| 352,983                                    | -  | 250                         | 56,276                        | 44,500                  | 694,140                       | 58,629  | 85,231            |
| 67,750                                     | 11,819   | -                           | 682                           | 9,000                   | 80,251                        | 6,940   | 6,257             |
| -  | 106,762  | 1,500                       | 12,658                        | 13,508                  | 120,920                       | 11,813  | 14,113            |
| 167,000                                    | 235,938  | 12,000                      | 9,914                         | 150,000                 | 456,242                       | 62,077  | 67,439            |
| 1,424                                      | -  | 51                          | 580                           | 8,952                   | 2,055                         | 1,514   | 1,405             |
| 30,305                                     | 7,708  | 13,950                      | 5,273                         | 71,500                  | 57,236                        | 33,775  | 28,950            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 339  | 800                         | 1,964                         | 3,175                   | 3,103                         | 4,489   | 3,764             |
| -  | 900  | 4,500                       | 250                           | 7,500                   | 5,650                         | 266     | 204               |
| -  | -  | -                           | -                             | 1,800                   | -                             | -       | -                 |
| -  | -  | -                           | -                             | 2,500                   | -                             | 2,201   | 2,420             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 1,500                   | -                             | 369     | 254               |
| 2,415                                      | 11,738   | 309                         | 1,102                         | 19,941                  | 30,464                        | 20,997  | 21,170            |
| -  | -  | -                           | 1,500                         | 19,500                  | 1,500                         | 14,121  | 14,091            |
| -  | 752  | 3,300                       | 87                            | 35,000                  | 4,139                         | 18,782  | 18,694            |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Association for the Relief of Aged and Destitute Women in Salem                 | \$85,490                                | \$7,090                                     | \$4,000                  | \$2,600                  | \$126,800              |
| Association for the Relief of Aged Women of New Bedford                         | -                                       | -   | 5,600                    | -                        | 129,994                |
| Association for the Work of Mercy in the Diocese of Mass. <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| Association of Franco-American Oblate Fathers for Missions among the Poor, Inc. | 70,000                                  | -   | -                        | -                        | -                      |
| Association of Sisters of Our Lady of Mercy                                     | 394,455                                 | -   | -                        | -                        | 13,300                 |
| Association of the Evangelical Lutheran Church for Works of Mercy <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Association of the Hawthorne Club   | 8,000                                   | -   | -                        | -                        | -                      |
| Association of the House of the Good Samaritan                                  | 347,783                                 | -   | 3,400                    | -                        | 96,893                 |
| Assumption Catholic Ass'n. of Chicopee, Mass., The                              | 7,500                                   | -   | -                        | -                        | -                      |
| Assumption College in Worcester, Trustees of                                    | 300,500                                 | 2,000                                       | -                        | -                        | -                      |
| Assumption School, East Boston <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Atbol Young Men's Christian Association   | 50,000                                  | -   | -                        | -                        | -                      |
| Atlantic Union College  | 103,385                                 | -   | 535                      | -                        | -                      |
| Atlantic Union Conference Ass'n of Seventh Day Adventists                       | 17,250                                  | -   | -                        | -                        | 328                    |
| Attleboro Chapter of the D.A.R.   | 800                                     | -   | -                        | -                        | -                      |
| Attleboro Company of Jehovah's Witnesses  | 4,500                                   | -   | -                        | -                        | -                      |
| Attleboro League for Girls and Women, Inc.                                      | 17,250                                  | -   | -                        | -                        | -                      |
| Attleboro Post No. 20, A.L., Inc.   | 8,500                                   | -   | -                        | -                        | -                      |
| Attleboro Young Men's Christian Association                                     | 79,000                                  | -   | -                        | -                        | -                      |
| Austen Riggs Foundation, Inc.   | 392,931                                 | 20,000                                      | -                        | -                        | -                      |
| Austin-Tunstall Post No. 170, Inc., American Legion, The                        | 2,500                                   | -   | -                        | -                        | -                      |
| Avon Home   | 25,005                                  | -   | -                        | -                        | 55,254                 |
| Ayer Home, Trustees of  | 50,000                                  | -   | -                        | -                        | -                      |
| B. A. Bridges Camp 63, Sons of Veterans Association                             | 4,600                                   | -   | -                        | -                        | -                      |
| B. M. C. Durfee High School Athletic Association                                | 10,150                                  | -   | -                        | -                        | -                      |
| Babson Institute  | 408,260                                 | 53,000                                      | 5,200                    | 2,400                    | 295,071                |
| Bacon Free Library, Inc.  | 42,500                                  | -   | -                        | 3,500                    | 9,000                  |
| Baikar Association, Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bancroft School   | 319,500                                 | -   | -                        | -                        | -                      |
| Baneret Lodge, No. 13, I.O.G.T.   | 4,500                                   | -   | -                        | -                        | -                      |
| Baptist Home of Massachusetts   | 272,692                                 | -   | 19,329                   | -                        | 22,000                 |
| Barre Library Association   | 19,000                                  | -   | -                        | 150                      | -                      |
| Barrington School, Inc.   | 124,681                                 | -   | -                        | -                        | -                      |
| Battles Home  | 19,450                                  | -   | -                        | -                        | -                      |
| Beachmont Catholic Club   | 4,000                                   | -   | -                        | -                        | -                      |
| Beacon Institute of Podiatry  | 16,500                                  | -   | -                        | -                        | -                      |
| Beaver Country Day School, Inc.   | 482,000                                 | -   | -                        | -                        | -                      |
| Beaver School, Inc.   | 38,300                                  | 14,700                                      | -                        | -                        | -                      |
| Becket Athenaeum <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bedford Civic Club, Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Beechwood Improvement Association, Inc.   | 2,700                                   | -   | -                        | -                        | -                      |
| Belchertown Historical Association  | 5,000                                   | 200   | -                        | -                        | -                      |
| Belmont Day School, Inc., The   | 14,050                                  | -   | -                        | -                        | -                      |
| Belmont Hill School, Inc.   | 295,613                                 | -   | -                        | -                        | -                      |
| Belmont Woman's Club  | 23,000                                  | -   | -                        | -                        | -                      |
| Benevolent Fraternity of Unitarian Churches                                     | 123,800                                 | -   | 15,065                   | -                        | 38,518                 |
| Bennett Public Library Association of Billerica, The <sup>1</sup>               | -                                       | -   | -                        | -                        | -                      |
| Benoith Israel Sheltering Home <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| Berkshire Animal Rescue League  | 5,675                                   | -   | -                        | -                        | -                      |
| Berkshire Athenaeum, Trustees of the  | 109,000                                 | -   | -                        | 55,250                   | -                      |
| Berkshire County Council, Boy Scouts of America, Otis                           | -                                       | 20,722                                      | -                        | -                        | -                      |
| Berkshire County Home for Aged Women  | 105,000                                 | -   | 3,000                    | 26,760                   | 150,549                |
| Berkshire County Society for the Care of Crippled and Deformed Children         | 60,000                                  | -   | -                        | -                        | 12,648                 |
| Berkshire Museum, Trustees of the   | 250,000                                 | -   | -                        | -                        | -                      |
| Berkshire School, Inc.  | 538,000                                 | -   | -                        | -                        | 300                    |
| Bertram Home for Aged Men   | 28,230                                  | -   | -                        | 6,560                    | 65,350                 |
| Beth Israel Hospital Association <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Bethel Help Association   | -                                       | -   | -                        | -                        | -                      |
| Bethesda Society <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Bethlehem Home  | 310,000                                 | -   | -                        | -                        | -                      |
| Betty Allen Chapter of the Daughters of the American Revolution, Inc.           | 13,000                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| \$183,300                                  | \$23,508   | -                           | \$2,300                       | \$92,580                | \$342,508                     | \$14,329 | \$21,109          |
| 362,845                                    | 1,940  | -                           | 8,148                         | -                       | 508,527                       | 42,633   | 40,857            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | \$5,000                     | -                             | 70,099                  | 5,000                         | -        | -                 |
| -  | 39,537   | 53,500                      | -                             | 394,455                 | 106,337                       | 42,318   | 41,451            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 1,080                                      | -  | 1,000                       | 677                           | 8,000                   | 2,757                         | 1,166    | 1,831             |
| 447,575                                    | -  | 22,048                      | 54,471                        | 347,783                 | 624,387                       | 75,297   | 81,322            |
| -  | -  | 5,000                       | -                             | 7,500                   | 5,000                         | 2,144    | 2,144             |
| -  | 8,478  | 25,000                      | 522                           | 302,500                 | 34,000                        | 121,908  | 112,867           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 5,000                       | 650                           | 50,000                  | 5,650                         | 8,703    | 13,147            |
| -  | -  | 42,617                      | -                             | 103,385                 | 43,152                        | 73,141   | 74,852            |
| 7,960                                      | -  | 32                          | 117                           | 17,250                  | 8,437                         | 4,843    | 5,485             |
| 500  | 922  | 500                         | -                             | 800                     | 1,922                         | 565      | 495               |
| -  | -  | 2,000                       | -                             | 4,500                   | 2,000                         | 439      | 644               |
| 5,000                                      | -  | -                           | -                             | 17,250                  | 5,000                         | 5,070    | 4,460             |
| -  | -  | 1,000                       | 109                           | 8,500                   | 1,109                         | 1,770    | 1,750             |
| 7,686                                      | 1,180  | 4,471                       | 7,445                         | 79,000                  | 20,782                        | 24,642   | 24,493            |
| -  | 15,054   | 47,634                      | 1,126                         | 412,931                 | 63,814                        | 104,958  | 104,325           |
| -  | -  | 300                         | 50                            | 2,500                   | 350                           | 465      | 425               |
| 210,644                                    | 3,600  | 1,500                       | 19,355                        | 25,005                  | 290,353                       | 25,954   | 25,446            |
| 263,912                                    | 8,832  | 6,800                       | 2,504                         | 50,000                  | 282,048                       | 15,357   | 13,908            |
| -  | -  | 500                         | 35                            | 4,600                   | 535                           | 256      | 210               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 328  | -                           | -                             | 10,150                  | 328                           | -        | -                 |
| 378,657                                    | 147,306  | 32,000                      | 82,533                        | 461,260                 | 943,167                       | 187,147  | 234,912           |
| 1,500                                      | 3,627  | 1,800                       | 2,612                         | 42,500                  | 22,039                        | 1,087    | 1,035             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 330  | 20,000                      | 7,551                         | 319,500                 | 27,881                        | 68,075   | 60,490            |
| -  | 167  | 635                         | 4                             | 4,500                   | 806                           | 363      | 262               |
| 600,000                                    | -  | -                           | 9,202                         | 272,692                 | 650,531                       | 42,403   | 43,561            |
| 7,000                                      | 86,368   | 100,000                     | -                             | 19,000                  | 193,518                       | 2,979    | 2,558             |
| -  | -  | 54,315                      | 1,590                         | 124,681                 | 55,905                        | 35,520   | 38,629            |
| 65,853                                     | 33,269   | -                           | 563                           | 19,450                  | 99,685                        | 18,687   | 18,888            |
| -  | -  | 500                         | -                             | 4,000                   | 500                           | 1,100    | 1,100             |
| -  | 27   | 2,500                       | 330                           | 16,500                  | 2,857                         | 16,577   | 16,973            |
| -  | -  | 25,000                      | 20,943                        | 482,000                 | 45,943                        | 199,916  | 201,339           |
| -  | 150  | 1,000                       | 3,382                         | 53,000                  | 4,532                         | 17,181   | 15,655            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 150                         | -                             | 2,700                   | 150                           | 539      | 578               |
| -  | 2,110  | 5,000                       | 622                           | 5,200                   | 7,732                         | 829      | 476               |
| -  | -  | 1,000                       | -                             | 14,050                  | 1,000                         | 10,700   | 10,695            |
| 23,805                                     | -  | 11,700                      | 31,868                        | 295,613                 | 67,373                        | 75,018   | 54,683            |
| -  | 1,207  | 900                         | 1,306                         | 23,000                  | 3,413                         | 6,194    | 7,088             |
| 626,300                                    | 10,307   | 2,500                       | 6,701                         | 123,000                 | 699,391                       | 42,946   | 39,020            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 5,000                                      | -  | -                           | 199                           | 5,675                   | 5,199                         | 1,719    | 1,554             |
| 15,910                                     | -  | 100,000                     | 3,896                         | 109,000                 | 175,056                       | 31,510   | 27,074            |
| -  | -  | 1,512                       | -                             | 20,722                  | 1,512                         | 11,515   | 11,800            |
| 272,802                                    | 40,013   | 14,000                      | 11,005                        | 105,000                 | 518,129                       | 63,800   | 48,987            |
| 160,961                                    | 5,559  | 4,000                       | 627                           | 60,000                  | 183,795                       | 24,242   | 24,612            |
| 175,119                                    | 393  | 300,000                     | 165                           | 250,000                 | 475,677                       | 27,184   | 27,112            |
| -  | 5,532  | 40,000                      | 4,890                         | 538,000                 | 50,722                        | 154,934  | 152,875           |
| 198,400                                    | 5,187  | -                           | 8,090                         | 28,230                  | 283,587                       | 12,841   | 11,235            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 7,238  | 929                         | 25                            | -                       | 8,192                         | 7,366    | 7,685             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 269  | 40,000                      | 82                            | 310,000                 | 40,351                        | 1,155    | 1,342             |
| -  | -  | 700                         | 20                            | 13,000                  | 720                           | 105      | 85                |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Beverly Historical Society . . .   | \$19,200                                | -   | -                        | -                        | \$21,384               |
| Beverly Hospital Corporation . . .   | 475,550                                 | -   | -                        | \$9,543                  | 110,025                |
| Beverly School for the Deaf . . .  | 111,371                                 | -   | -                        | -                        | -                      |
| Billerica Post No. 116, Corporation of the American Legion of Mass. <sup>1</sup> . . . | -                                       | -   | -                        | -                        | -                      |
| Bishop Stang Day Nursery . . .   | 35,000                                  | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Fall River . . .   | 42,950                                  | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Cambridge <sup>1</sup> . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Blessed Sacrament School, Worcester . . .  | 106,000                                 | -   | -                        | -                        | -                      |
| Blue Hill Evangelical Society <sup>1</sup> . . .                                       | -                                       | -   | -                        | -                        | -                      |
| Board of Home Missions and Church Extension of the Methodist Episcopal Church . . .    | 14,900                                  | -   | -                        | -                        | -                      |
| Board of Swedish Lutheran Old Peoples Home of Worcester, Mass., Inc. . .               | 127,700                                 | -   | \$800                    | -                        | -                      |
| Bonnie Bairs Association . . .   | 6,875                                   | -   | -                        | -                        | -                      |
| Boston Academy of Notre Dame . . .   | 75,000                                  | -   | -                        | -                        | -                      |
| Boston Academy of the Sacred Heart . . .   | 300,000                                 | -   | -                        | -                        | -                      |
| Boston Architectural Club <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Boston Art Club <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Boston Athenaeum, Proprietors of . . .   | 199,303                                 | -   | -                        | 23,290                   | 545,635                |
| Boston Baptist Bethel City Mission Society <sup>1</sup> . . .                          | -                                       | -   | -                        | -                        | -                      |
| Boston Baptist Social Union <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Boston Branch of the Christian and Missionary Alliance, Inc. <sup>1</sup> . . .        | -                                       | -   | -                        | -                        | -                      |
| Boston Cenacle Society . . .   | 380,900                                 | -   | -                        | -                        | -                      |
| Boston Children's Friend Society . . .   | 13,000                                  | -   | -                        | 4,810                    | 12,473                 |
| Boston College, Trustees of . . .  | 4,560,163                               | \$100                                       | 885                      | 7,800                    | 44,800                 |
| Boston College High School . . .   | 490,000                                 | 52,200                                      | -                        | 2,000                    | -                      |
| Boston Company of Jehovah's Witnesses . . .  | 11,483                                  | -   | -                        | -                        | -                      |
| Boston Council, Inc., Boy Scouts of America . . .                                      | 15,500                                  | -   | -                        | -                        | -                      |
| Boston Dispensary <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Boston Ecclesiastical Seminary <sup>1</sup> . . .                                      | -                                       | -   | -                        | -                        | -                      |
| Boston Fatherless and Widows' Society <sup>1</sup> . . .                               | -                                       | -   | -                        | -                        | -                      |
| Boston Home for Incurables . . .   | 430,600                                 | 50  | 1,800                    | -                        | 246,073                |
| Boston Industrial Home <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Legal Aid Society <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Library Society <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Lying-In Hospital <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Medical Library . . .   | 467,088                                 | -   | -                        | -                        | 141,087                |
| Boston Missionary and Church Extension Society of the Meth. Epis. Church . . .         | 10,000                                  | -   | -                        | -                        | -                      |
| Boston Music School Settlement, Inc. <sup>1</sup> . . .                                | -                                       | -   | -                        | -                        | -                      |
| Boston Nursery for Blind Babies <sup>1</sup> . . .                                     | -                                       | -   | -                        | -                        | -                      |
| Boston Port and Seaman's Aid Society, Managers of the . . .                            | 45,000                                  | 21,000                                      | -                        | 4,137                    | 95,033                 |
| Boston School of Occupational Therapy <sup>1</sup> . . .                               | -                                       | -   | -                        | -                        | -                      |
| Boston School of Physical Education <sup>1</sup> . . .                                 | -                                       | -   | -                        | -                        | -                      |
| Boston Seaman's Friend Society <sup>1</sup> . . .                                      | -                                       | -   | -                        | -                        | -                      |
| Boston Society for the Care of Girls . . .   | -                                       | -   | 2,600                    | -                        | 79,000                 |
| Boston Society of Redemptorist Fathers <sup>1</sup> . . .                              | -                                       | -   | -                        | -                        | -                      |
| Boston Students' Union, Inc. <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Boston Symphony Orchestra, Inc. . . .  | -                                       | 422,300                                     | -                        | -                        | 56,957                 |
| Boston Tuberculosis Association . . .  | 122,300                                 | -   | -                        | -                        | 1,965                  |
| Boston University, Trustees of . . .   | 4,205,718                               | 853,800                                     | 8,275                    | 41,863                   | 641,977                |
| Boston Wesleyan Association . . .  | 73,000                                  | 292,000                                     | 160,000                  | -                        | -                      |
| Boston Work Horse Relief Association . . .   | 18,800                                  | -   | -                        | -                        | -                      |
| Boston Y. M. C. A. <sup>2</sup> . . .  | 17,819                                  | -   | -                        | -                        | 11,371                 |
| Boston Y. M. C. Union Permanent Fund . . .   | 831,550                                 | 500,500                                     | -                        | -                        | -                      |
| Boston Y. W. C. A. <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Bostonian Society <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Boy Scouts of America (Bedford) <sup>1</sup> . . .                                     | -                                       | -   | -                        | -                        | -                      |
| Boy Scouts of America (Sharon) . . .   | 2,600                                   | -   | -                        | -                        | -                      |
| Boys' Club of Fall River . . .   | 250,000                                 | -   | -                        | 4,125                    | 5,494                  |
| Boys' Club of Lynn . . .   | 95,000                                  | 5,325                                       | -                        | -                        | 24,886                 |
| Boys' Club of Pittsfield . . .   | 300,000                                 | -   | -                        | -                        | 135,695                |
| Boys' Club of Plymouth . . .   | 16,000                                  | -   | -                        | -                        | 1,200                  |
| Boys' Clubs of Boston, Inc. . . .  | 755,978                                 | -   | -                        | -                        | 78,196                 |
| Boys' Welfare League, Inc. . . .   | 1,200                                   | -   | -                        | -                        | -                      |
| Bradford Junior College . . .  | 360,522                                 | -   | -                        | -                        | 38,227                 |
| Braintree Post No. 86, A. L. . . .   | -                                       | -   | -                        | -                        | -                      |
| Brewster Ladies' Library Association . . .   | 1,050                                   | -   | -                        | -                        | -                      |
| Bridgewater Grange Association . . .   | 3,800                                   | -   | -                        | -                        | -                      |
| Bridgewater Post, American Legion <sup>1</sup> . . .                                   | -                                       | -   | -                        | -                        | -                      |
| Briggs Corner Welfare Association of Attleboro . . .                                   | 4,000                                   | -   | -                        | -                        | -                      |
| Brighthelmstone Club <sup>1</sup> . . .  | -                                       | -   | -                        | -                        | -                      |
| Brimmer School . . .   | 150,000                                 | -   | -                        | -                        | -                      |
| Broadway Social and Athletic Association . . .   | 2,250                                   | -   | -                        | -                        | -                      |

\* No return from Boston

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| \$11,134                                   | \$3,275  | \$11,000                    | \$5,186                       | \$19,200                | \$51,979                      | \$2,137   | \$2,051           |
| 377,059                                    | 18,424   | 12,000                      | 88,941                        | 475,550                 | 615,992                       | 174,864   | 187,378           |
| 40,000                                     | 19,429   | 6,123                       | 18,022                        | 111,371                 | 83,574                        | 60,783    | 69,103            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 3,428  | -                           | 1,271                         | 35,000                  | 4,699                         | 1,222     | 1,163             |
| -  | -  | 4,000                       | -                             | 42,950                  | 4,000                         | -         | 8,000             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | 106,000                 | -                             | 8,000     | 8,000             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 3,915                       | 123                           | 14,900                  | 4,038                         | 28,387    | 28,400            |
| -  | 10,890   | 10,414                      | 5,597                         | 127,700                 | 27,701                        | 13,533    | 11,645            |
| -  | -  | -                           | -                             | 8,875                   | -                             | -         | -                 |
| -  | 2,967  | 20,000                      | 291                           | 75,000                  | 23,258                        | 18,612    | 18,193            |
| -  | -  | 25,000                      | 13,991                        | 300,000                 | 38,991                        | 43,313    | 29,322            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 355,575                                    | 310  | 503,282                     | 30,131                        | 199,303                 | 1,458,223                     | 62,199    | 65,972            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 25,000                      | -                             | 380,900                 | 25,000                        | 36,597    | 36,597            |
| 374,225                                    | 15,078   | -                           | 40,349                        | 13,000                  | 446,935                       | 50,473    | 54,022            |
| 345,000                                    | 6,508  | 500,000                     | 73,784                        | 4,566,268               | 978,777                       | 733,294   | 623,799           |
| 80,000                                     | 27,200   | 75,000                      | 23,200                        | 542,200                 | 207,400                       | 191,184   | 186,267           |
| -  | -  | 3,015                       | 1,024                         | 11,483                  | 4,039                         | 2,234     | 4,119             |
| -  | -  | 2,500                       | -                             | 15,500                  | 2,500                         | 33,591    | 26,890            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 716,544                                    | 305  | -                           | 83,443                        | 430,650                 | 1,048,165                     | 68,331    | 65,398            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 168,729                                    | 331  | 500,000                     | 3,911                         | 467,088                 | 814,058                       | 43,599    | 42,264            |
| -  | -  | 2,000                       | -                             | 10,000                  | 2,000                         | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 428,479                                    | 20,000   | -                           | 32,462                        | 66,000                  | 580,111                       | 37,737    | 27,511            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 397,000                                    | -  | -                           | 35,915                        | -                       | 514,515                       | 32,566    | 35,578            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 248,472                                    | 231  | 82,709                      | 97,554                        | 422,800                 | 485,923                       | 726,840   | 737,044           |
| 61,500                                     | -  | 5,000                       | 4,724                         | 122,300                 | 73,189                        | 41,537    | 41,532            |
| 1,922,208                                  | 90,835   | 340,333                     | 302,593                       | 5,059,518               | 3,348,084                     | 1,858,952 | 1,950,131         |
| 46,390                                     | -  | 100                         | 1,847                         | 365,000                 | 208,137                       | 78,923    | 77,252            |
| 49,950                                     | -  | 1                           | 9,067                         | 18,800                  | 70,389                        | 67,955    | 9,573             |
| -  | -  | -                           | -                             | 17,819                  | -                             | 457,867   | 458,930           |
| -  | -  | -                           | -                             | 1,332,050               | -                             | 92,197    | 97,772            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 187,355                                    | 453  | -                           | 17,209                        | 2,600                   | -                             | 214       | 148               |
| 3,764                                      | 87   | 5,000                       | 7                             | 250,000                 | 214,636                       | 21,278    | 21,047            |
| 108,696                                    | 1,813  | 226,500                     | 627                           | 100,325                 | 33,744                        | 14,125    | 14,123            |
| 9,442                                      | 50   | -                           | 180                           | 300,000                 | 473,331                       | 30,249    | 30,122            |
| 45,544                                     | -  | 74,818                      | 331                           | 16,000                  | 10,872                        | 1,916     | 2,175             |
| -  | -  | -                           | -                             | 755,978                 | 198,889                       | 91,649    | 91,831            |
| -  | -  | -                           | -                             | 1,200                   | -                             | -         | -                 |
| 186,603                                    | 46,236   | 66,163                      | 186,322                       | 360,522                 | 523,551                       | 226,261   | 194,418           |
| -  | 647  | 1,500                       | 2,032                         | -                       | 4,179                         | 1,733     | 2,426             |
| -  | 3,569  | 6,500                       | 46                            | 1,050                   | 10,115                        | 671       | 860               |
| -  | -  | -                           | -                             | 3,800                   | -                             | 75        | 110               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 406  | 300                         | -                             | 4,000                   | 706                           | 2,399     | 1,993             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 2,293  | 1,000                       | 11,581                        | 150,000                 | 14,874                        | 61,443    | 64,580            |
| -  | 100  | 500                         | 400                           | 2,250                   | 1,000                         | 900       | 800               |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Brookton Audubon Society   | \$750                                   | -   | -                        | -                        | -                      |
| Brookton Council, Inc., Boy Scouts of America                                      | 8,112                                   | -   | -                        | -                        | -                      |
| Brookton Day Nursery   | -                                       | -   | -                        | -                        | -                      |
| Brookton Hospital Company  | 525,175                                 | -   | -                        | -                        | \$24,500               |
| Brookton Humane Society  | 3,600                                   | -   | -                        | -                        | -                      |
| Brookton Y. M. C. A.   | 260,000                                 | \$205,365                                   | -                        | -                        | 7,225                  |
| Brookton Y. W. C. A.   | 119,900                                 | -   | \$8,750                  | -                        | 2,953                  |
| Brooke House Corporation   | 68,000                                  | -   | -                        | -                        | -                      |
| Brookline Friendly Society   | 7,800                                   | -   | 14,500                   | -                        | 25,905                 |
| Brooks Hospital  | 199,174                                 | -   | -                        | -                        | -                      |
| Brooks School  | 554,770                                 | -   | -                        | -                        | 350                    |
| Browne and Nichols School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Brush Hill School, Inc.  | 27,000                                  | -   | -                        | -                        | -                      |
| Buckingham School  | 216,417                                 | -   | -                        | -                        | -                      |
| Building Association, Inc. of Stoneham Post No. 115                                | 13,380                                  | -   | -                        | -                        | -                      |
| Building Association of Millis Post No. 208, American Legion, Inc.                 | 4,400                                   | -   | -                        | -                        | -                      |
| Burben Free Lecture Fund   | -                                       | -   | -                        | -                        | -                      |
| Bureau of Jewish Education of Boston, Inc. <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Burnap Free Home for Aged Women <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Byron L. Sylvaro Post 82, A. L. <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Cambridge Homes for Aged People  | 113,066                                 | -   | 112,260                  | -                        | 35,651                 |
| Cambridge Hospital   | 1,147,697                               | 25,386                                      | 191,559                  | -                        | 55,772                 |
| Cambridge Neighborhood House   | 10,100                                  | 5,400                                       | -                        | -                        | 1,000                  |
| Cambridge Nursery School, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Cambridge School, Inc.   | 107,700                                 | 20,100                                      | -                        | -                        | -                      |
| Cambridge School of the Drama, Inc. <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Cambridge Social Union   | 39,700                                  | 20,100                                      | -                        | -                        | -                      |
| Cambridge Visiting Nursing Association   | 14,300                                  | -   | 390                      | -                        | 375                    |
| Cambridge Y. M. C. A.  | 261,200                                 | 26,800                                      | 18,400                   | -                        | -                      |
| Cambridge Y. W. C. A.  | 149,048                                 | -   | -                        | -                        | 26,308                 |
| Camp Chappa Challa, Inc.   | 22,800                                  | -   | -                        | -                        | -                      |
| Camp Fire Girls of Worcester, Inc.   | 20,000                                  | -   | -                        | -                        | -                      |
| Camp Rotary, Inc. of Lynn, Mass.   | 22,750                                  | -   | -                        | -                        | -                      |
| Cantabrigia Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Canton Historical Society  | 3,000                                   | -   | -                        | -                        | -                      |
| Canton Playgrounds Association   | 3,500                                   | -   | -                        | -                        | 5,360                  |
| Cape Ann Community League, Inc.  | 8,500                                   | -   | -                        | -                        | -                      |
| Cape Ann Scientific, Literary and Historical Association                           | 23,200                                  | -   | -                        | -                        | -                      |
| Cape Cod Council Boy Scouts of America, Inc.                                       | 6,250                                   | 1,657                                       | -                        | -                        | -                      |
| Cape Cod 4-H Camp Corporation  | 2,500                                   | -   | -                        | -                        | -                      |
| Cape Cod Hospital  | 122,143                                 | -   | -                        | -                        | 10,100                 |
| Cape Cod Pilgrim Memorial Association  | 69,439                                  | -   | -                        | -                        | -                      |
| Carleton Home, Trustees of   | 2,000                                   | 11,850                                      | -                        | -                        | -                      |
| Carney Hospital <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Cary House Association   | 12,400                                  | -   | -                        | -                        | -                      |
| Catholic Club of Lexington   | 8,000                                   | -   | -                        | -                        | -                      |
| Catholic Total Abstinence Society of Danvers <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Catholic Women's Club of Worcester   | 14,000                                  | -   | -                        | -                        | -                      |
| Cemetery of Mt. Auburn, Proprietors of the   | 60,300                                  | 94,375                                      | 192,392                  | -                        | 292,666                |
| Centerville Public Library Association, Inc.                                       | 3,000                                   | -   | -                        | -                        | -                      |
| Central New England Sanatorium, Inc. <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| Cercle Lacordaire No. 42 of Aldenville   | 2,400                                   | -   | -                        | -                        | -                      |
| Cercle St. Louis de Centralville   | 12,700                                  | -   | -                        | -                        | -                      |
| Chancery Club, Inc., The <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Channing Home  | 35,000                                  | -   | -                        | -                        | 60,570                 |
| Charitable Travellers Sheltering Association, Inc.                                 | 7,675                                   | -   | -                        | -                        | -                      |
| Charity Brotherhood of the Holy Ghost of the North End of New Bedford, Mass., Inc. | 2,475                                   | -   | -                        | -                        | -                      |
| Charity of Edward Hopkins, Trustees of the   | -                                       | -   | -                        | \$1,600                  | 20,644                 |
| Charles A. Rice Post Building Corp.  | 1,000                                   | -   | -                        | -                        | -                      |
| Charles B. Haven Home for Aged Men in Peabody                                      | 3,900                                   | 2,750                                       | -                        | 60                       | 6,657                  |
| Charles H. Alward Post No. 133 A.L. Dept. of Mass. Inc. <sup>1</sup>               | -                                       | -   | -                        | -                        | -                      |
| Charles H. Bond Camp No. 104 S. of V. Building Association <sup>1</sup>            | -                                       | -   | -                        | -                        | -                      |
| Charles L. Carr Post No. 240, American Legion, Inc.                                | 1,650                                   | -   | -                        | -                        | -                      |
| Charles River School   | 11,000                                  | -   | -                        | -                        | -                      |
| Chase Library Association  | 1,400                                   | -   | -                        | -                        | 1,250                  |
| Chatham Historical Society, Inc.   | 2,000                                   | -   | -                        | -                        | -                      |
| Chelsea Day Nursery & Children's Home  | 38,500                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | \$1,706   | \$50                  | \$283                   | \$750             | \$2,039                 | \$122   | \$122        |
| -                                 | -   | 2,477                 | -                       | 8,112             | 2,477                   | 9,039   | 9,043        |
| \$8,000                           | 10,676  | 900                   | 3,292                   | -                 | 22,868                  | 3,386   | 3,338        |
| 265,038                           | 34,829  | 32,258                | 52,659                  | 525,175           | 409,284                 | 172,545 | 173,988      |
| -                                 | 2,493   | -                     | 3,612                   | 3,600             | 6,105                   | 771     | 1,726        |
| 31,000                            | 608   | 15,000                | 5,173                   | 465,365           | 59,006                  | 65,476  | 68,311       |
| 22,564                            | 7,278   | 13,700                | 5,650                   | 119,900           | 60,895                  | 29,207  | 29,148       |
| 105,000                           | -   | 15,000                | 7,366                   | 68,000            | 127,366                 | 13,498  | 12,378       |
| 56,333                            | 298   | 2,370                 | 4,094                   | 7,800             | 103,500                 | 26,634  | 28,064       |
| -                                 | 20,663  | 13,632                | 32,469                  | 199,174           | 66,764                  | 93,152  | 93,539       |
| -                                 | -   | 51,376                | 2,276                   | 554,770           | 54,002                  | 115,136 | 98,628       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 4,878   | 500                   | -                       | 27,000            | 5,378                   | 19,084  | 20,955       |
| 1,380                             | -   | 1,522                 | 16,743                  | 216,417           | 19,645                  | 84,011  | 86,937       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 310   | -                     | -                       | 13,380            | 310                     | 446     | 461          |
| -                                 | -   | -                     | -                       | 4,400             | -                       | 300     | 300          |
| 6,400                             | 10,005  | -                     | 3,453                   | -                 | 19,858                  | 816     | 917          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 238,251                           | 72,912  | -                     | 28,427                  | 113,066           | 487,501                 | 28,625  | 27,031       |
| 474,069                           | 40,950  | 107,663               | 13,553                  | 1,173,083         | 883,566                 | 278,885 | 261,065      |
| 28,302                            | 2,000   | -                     | 2,667                   | 15,500            | 33,969                  | 7,181   | 7,648        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 6,000                 | 38,642                  | 127,800           | 44,642                  | 101,224 | 91,968       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | 3,500                   | 59,800            | 3,500                   | 6,333   | 6,220        |
| 32,587                            | 9,404   | 1,000                 | 6,317                   | 14,300            | 50,073                  | 18,999  | 21,510       |
| 18,300                            | 268   | 18,700                | 7,692                   | 288,000           | 63,360                  | 83,300  | 86,864       |
| 71,165                            | 7,283   | 3,411                 | 1,787                   | 149,048           | 109,954                 | 81,985  | 74,383       |
| -                                 | -   | 2,000                 | 562                     | 22,800            | 2,562                   | 8,575   | 8,715        |
| -                                 | -   | 8,500                 | 164                     | 20,000            | 8,664                   | 3,338   | 3,307        |
| -                                 | -   | -                     | 121                     | 22,750            | 121                     | 1,676   | 1,575        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 63  | 500                   | 240                     | 3,000             | 803                     | 217     | 316          |
| 8,110                             | -   | 50                    | 272                     | 3,500             | 13,792                  | 623     | 704          |
| -                                 | 2,710   | 1,500                 | 224                     | 8,500             | 4,434                   | 2,083   | 1,957        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 31,589  | 3,500                 | 695                     | 23,200            | 35,784                  | 747     | 739          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,000                 | 122                     | 7,907             | 1,122                   | 7,584   | 7,335        |
| -                                 | -   | -                     | -                       | 2,500             | -                       | 1,150   | 1,000        |
| 121,387                           | 33,151  | 24,226                | 14,461                  | 122,143           | 203,325                 | 87,304  | 83,726       |
| -                                 | 14,799  | 100                   | 8,706                   | 69,439            | 23,605                  | 6,000   | 7,319        |
| 25,731                            | 6,974   | -                     | 1,391                   | 13,850            | 34,096                  | 3,057   | 3,936        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 8,075   | 500                   | 225                     | 12,400            | 8,800                   | 517     | 495          |
| -                                 | -   | 200                   | 17                      | 8,000             | 217                     | 259     | 266          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 500                   | 101                     | 14,000            | 601                     | 1,276   | 1,175        |
| 3,045,896                         | 104,543   | 156,763               | 123                     | 154,675           | 3,792,260               | 219,894 | 188,284      |
| -                                 | -   | 1,000                 | -                       | 3,000             | 1,123                   | 648     | 324          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 2,400             | -                       | 198     | 200          |
| -                                 | 9   | 415                   | 347                     | 12,700            | 771                     | 4,200   | 4,098        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 124,920                           | 3,000   | 2,500                 | 9,291                   | 35,000            | 200,281                 | 33,400  | 22,625       |
| -                                 | -   | 200                   | 100                     | 7,675             | 300                     | 1,324   | 1,224        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 86  | 100                   | -                       | 2,475             | 186                     | 261     | 330          |
| 34,202                            | -   | -                     | 23,281                  | -                 | 79,727                  | 3,967   | 3,967        |
| -                                 | 214   | -                     | -                       | 1,000             | 214                     | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 6,303                             | 11,940  | 2,000                 | 6,553                   | 6,650             | 33,513                  | 1,932   | 2,067        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 30                    | -                       | 1,650             | 30                      | -       | -            |
| -                                 | 244   | 1,000                 | 3,420                   | 11,000            | 4,664                   | 20,440  | 20,357       |
| 3,550                             | 810   | 1,100                 | 40                      | 1,400             | 6,750                   | 757     | 777          |
| -                                 | 696   | -                     | 36                      | 2,000             | 732                     | 875     | 143          |
| -                                 | -   | -                     | 11,000                  | 38,500            | 11,000                  | 5,295   | 5,295        |



## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Chelsea Hebrew Free School, . . . . .   | \$153,465                               | -   | -                        | -                        | -                      |
| Chelsea Memorial Hospital . . . . .   | 148,297                                 | -   | -                        | -                        | -                      |
| Chelsea Young Men's Christian Association   | 160,000                                 | -   | -                        | -                        | -                      |
| Chester P. Tuttle Post No. 279, American Legion, Inc., The . . . . .                            | 2,000                                   | -   | -                        | -                        | -                      |
| Cheverus Centennial Schools . . . . .   | 400,000                                 | -   | -                        | -                        | -                      |
| Child Guidance Association of Worcester .   | 9,900                                   | -   | -                        | -                        | -                      |
| Children's Aid Association of Hampshire County . . . . .  | 15,000                                  | -   | -                        | -                        | -                      |
| Children's Home, Lowell . . . . .   | 9,400                                   | -   | -                        | -                        | -                      |
| Children's Home of Fall River . . . . .   | 35,000                                  | -   | -                        | \$715                    | \$22,525               |
| Children's Hospital . . . . .   | 3,130,198                               | \$458,750                                   | \$3,000                  | -                        | 1,141,142              |
| Children's Island Sanitarium . . . . .  | 75,000                                  | -   | -                        | -                        | 66,151                 |
| Children's Mission to Children . . . . .  | 55,000                                  | -   | -                        | -                        | 351,899                |
| Children's Sunlight Hospital . . . . .  | 81,423                                  | -   | -                        | -                        | 6,865                  |
| Choate School . . . . .   | 132,780                                 | -   | -                        | -                        | -                      |
| Christian Science Benevolent Association .  | 957,000                                 | -   | -                        | -                        | 31,695                 |
| Christian Workers Union . . . . .   | 23,000                                  | -   | -                        | -                        | -                      |
| Christopher Shop, Inc., The . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Church Hill Improvement Association, Inc.   | 2,100                                   | -   | -                        | -                        | -                      |
| Church of the Ascension School Corpora-<br>tion . . . . .                                       | 284,660                                 | -   | -                        | -                        | -                      |
| Church of God and Saints of Christ <sup>1</sup> . .   | -                                       | -   | -                        | -                        | -                      |
| Church of Our Lady of the Rosary <sup>1</sup> . . .   | -                                       | -   | -                        | -                        | -                      |
| Church of the Nativity B.V.M. <sup>1</sup> . . . .  | -                                       | -   | -                        | -                        | -                      |
| Church of the Sacred Heart of Fall River .  | 193,350                                 | -   | -                        | -                        | -                      |
| Churchhaven, Nantucket, Inc. . . . .  | 9,140                                   | -   | -                        | -                        | -                      |
| Citizens Association of Precinct Four<br>(Weymouth) <sup>1</sup> . . . . .                      | -                                       | -   | -                        | -                        | -                      |
| Citizens' Library Association of West Acton   | 2,350                                   | -   | -                        | -                        | -                      |
| City Library Association of Springfield .   | 1,842,200                               | 88,500                                      | -                        | -                        | 26,728                 |
| City Missionary Society, Boston . . . .   | -                                       | -   | -                        | -                        | 44,136                 |
| City Orphan Asylum of Salem <sup>1</sup> . . . .  | -                                       | -   | -                        | -                        | -                      |
| Clark University, Trustees of . . . . .   | 1,549,100                               | 47,300                                      | 1,215,500                | 115,220                  | 200,507                |
| Clarke School for the Deaf . . . . .  | 717,369                                 | -   | 4,500                    | 68,870                   | 275,831                |
| Clift Rodgers Free Library Association,<br>Inc. . . . .   | 3,500                                   | -   | -                        | -                        | -                      |
| Clifton G. Marshall Post of the American<br>Legion of Mass. No. 173, Inc. . . . .               | 2,000                                   | -   | -                        | -                        | -                      |
| Clinton Historical Society . . . . .  | 72,500                                  | -   | -                        | -                        | -                      |
| Clinton Home for Aged People . . . . .  | 20,900                                  | -   | -                        | -                        | 33,703                 |
| Clinton Hospital Association <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Cobb Library, Inc., The <sup>1</sup> . . . . .  | -                                       | -   | -                        | -                        | -                      |
| Coburn Charitable Society . . . . .   | 8,500                                   | 4,600                                       | -                        | 11,307                   | 65,113                 |
| Cohasset Improvement Association, Inc. .  | 2,500                                   | -   | -                        | -                        | -                      |
| College of Physicians and Surgeons <sup>1</sup> . .   | -                                       | -   | -                        | -                        | -                      |
| College of the Holy Cross of Worcester .  | 2,922,900                               | 1,400                                       | -                        | -                        | 26,443                 |
| Colonel Timothy Bigelow Chapter, D.A.R. .   | 17,300                                  | -   | -                        | -                        | -                      |
| Columbus Day Nursery of South Boston <sup>1</sup> .   | -                                       | -   | -                        | -                        | -                      |
| Columbus Guild of Lynn . . . . .  | 11,600                                  | -   | -                        | -                        | -                      |
| Columbus Society of Salem . . . . .   | 18,200                                  | -   | -                        | -                        | -                      |
| Commandery of the State of Mass. Military<br>Order of the Loyal Legion of U.S. <sup>1</sup> . . | -                                       | -   | -                        | -                        | -                      |
| Community Fair Association of North<br>Chester, Chester Hill and Littleville, Inc.              | 2,250                                   | -   | -                        | -                        | -                      |
| Community Health Association . . . . .  | 6,200                                   | -   | -                        | -                        | 306,324                |
| Community Memorial Hospital . . . . .   | 63,000                                  | 4,800                                       | -                        | -                        | -                      |
| Concord Academy . . . . .   | 44,400                                  | -   | -                        | -                        | -                      |
| Concord Antiquarian Society . . . . .   | 77,500                                  | -   | -                        | 250                      | -                      |
| Concord Art Association . . . . .   | 7,300                                   | -   | -                        | -                        | -                      |
| Concord Free Public Library . . . . .   | 160,000                                 | -   | 5,900                    | -                        | 8,760                  |
| Concord, Mass. Girl Scouts, Inc. . . . .  | 25,000                                  | -   | -                        | -                        | -                      |
| Concord Nursery School . . . . .  | 3,450                                   | -   | -                        | -                        | -                      |
| Concord's Home for the Aged . . . . .   | 7,500                                   | -   | -                        | -                        | 9,327                  |
| Congregation Agudas Achem Synagogue of<br>Brockton . . . . .                                    | 50,000                                  | -   | -                        | -                        | -                      |
| Congregation Anshee Sphard of Roxbury <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Congregation of the Mission of St. Vincent<br>de Paul in Springfield . . . . .                  | 85,600                                  | 3,200                                       | -                        | -                        | -                      |
| Congregation of the Sacred Hearts . . . .   | 20,000                                  | -   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph du<br>Puy . . . . .                                   | 24,250                                  | 100   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph of<br>Boston . . . . .                                | 635,550                                 | -   | -                        | -                        | -                      |
| Congregation of the Sisters of St. Joseph of<br>Boston (Regis College) . . . . .                | 1,261,000                               | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | -                     | \$5,116                 | \$153,465         | \$5,116                 | -         | -            |
| \$1,953                           | \$19,850  | \$6,925               | 44,585                  | 148,297           | 73,313                  | \$104,510 | \$95,205     |
| -                                 | -   | -                     | -                       | 160,000           | -                       | 11,367    | 11,356       |
| -                                 | 200   | 150                   | -                       | 2,000             | 350                     | 150       | 150          |
| -                                 | -   | -                     | -                       | 400,000           | -                       | -         | -            |
| -                                 | 35  | 2,200                 | 83                      | 9,900             | 2,318                   | 4,662     | 4,668        |
| 17,013                            | 15,773  | 1,090                 | 82                      | 15,000            | 33,868                  | 11,311    | 13,417       |
| -                                 | 4,740   | 1,000                 | 347                     | 9,400             | 6,087                   | 1,711     | 1,364        |
| 294,070                           | 43,995  | 3,000                 | 5,369                   | 35,000            | 369,674                 | 18,777    | 21,354       |
| 1,984,340                         | 22,873  | 148,416               | 64,170                  | 3,588,948         | 3,363,941               | 448,289   | 460,090      |
| 29,020                            | -   | 500                   | 1,746                   | 75,000            | 97,417                  | 15,399    | 15,396       |
| 359,934                           | -   | 2,000                 | 25,954                  | 55,000            | 739,787                 | 62,367    | 61,134       |
| 6,770                             | -   | 6,479                 | 2,822                   | 81,423            | 22,936                  | 11,962    | 12,371       |
| -                                 | -   | -                     | 8,140                   | 132,780           | 8,140                   | 49,485    | 51,606       |
| 111,084                           | -   | 143,252               | 16,156                  | 957,000           | 302,187                 | 376,724   | 369,183      |
| -                                 | -   | 2,800                 | -                       | 23,000            | 2,800                   | 1,554     | 1,554        |
| -                                 | -   | 2,617                 | 886                     | -                 | 3,503                   | 14,319    | 13,485       |
| -                                 | 8   | 200                   | 21                      | 2,100             | 229                     | 234       | 223          |
| -                                 | -   | 14,000                | -                       | 284,660           | 14,000                  | 6,000     | 6,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | 193,350           | -                       | -         | 10,000       |
| 18,000                            | -   | 250                   | 40                      | 9,140             | 18,290                  | 2,417     | 2,390        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 3,336   | -                     | -                       | 2,350             | 3,336                   | 144       | 290          |
| 114,912                           | 1,011   | 330,000               | 30,277                  | 1,930,700         | 802,928                 | 219,567   | 236,292      |
| 214,463                           | 2,942   | 800                   | 826                     | -                 | 263,167                 | 51,078    | 63,689       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 2,411,774                         | 264,396   | 250,000               | 303,089                 | 1,596,400         | 4,760,486               | 292,795   | 300,347      |
| 929,773                           | 11,022  | 58,360                | 26,335                  | 717,369           | 1,374,691               | 197,714   | 189,754      |
| 850                               | 1,600   | 350                   | 100                     | 3,500             | 2,900                   | 222       | 279          |
| -                                 | -   | 300                   | 28                      | 2,000             | 328                     | 209       | 219          |
| 27,037                            | -   | -                     | 54                      | 72,500            | 27,091                  | 1,257     | 1,203        |
| 3,820                             | 38,073  | 2,900                 | 20,946                  | 20,900            | 99,442                  | 7,181     | 6,629        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 57,358  | -                     | 719                     | 13,100            | 134,497                 | 7,013     | 7,524        |
| -                                 | -   | -                     | 80                      | 2,500             | 80                      | 165       | 152          |
| 181,617                           | 4,019   | 265,000               | 34,190                  | 2,924,300         | 511,269                 | 734,678   | 750,103      |
| -                                 | 2,396   | 1,000                 | 221                     | 17,300            | 3,617                   | 3,133     | 3,038        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 15,635  | 2,000                 | 954                     | 11,600            | 18,589                  | 7,188     | 6,927        |
| -                                 | -   | 3,000                 | -                       | 18,200            | 3,000                   | 2,559     | 2,559        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 150                   | -                       | 2,250             | 150                     | 600       | 575          |
| 401,425                           | -   | -                     | 71,483                  | 6,200             | 779,232                 | 265,783   | 287,394      |
| -                                 | 7,651   | 8,000                 | 2,062                   | 67,800            | 17,713                  | 26,733    | 26,900       |
| -                                 | -   | 3,000                 | 33,987                  | 44,400            | 36,987                  | 91,525    | 75,956       |
| 12,000                            | 1,407   | 50,000                | 941                     | 77,500            | 64,598                  | 3,760     | 3,267        |
| 3,390                             | 833   | 50,000                | 81                      | 7,300             | 54,304                  | 529       | 720          |
| 48,940                            | 22,284  | 45,000                | 6,791                   | 160,000           | 137,675                 | 8,418     | 6,251        |
| -                                 | 1,292   | -                     | 675                     | 25,000            | 1,967                   | 1,785     | 1,813        |
| -                                 | -   | 665                   | 766                     | 3,450             | 1,431                   | 3,454     | 3,373        |
| 74,574                            | 2,130   | 1,000                 | 698                     | 7,500             | 87,729                  | 4,606     | 3,472        |
| -                                 | -   | 1,000                 | 4                       | 50,000            | 1,004                   | 3,518     | 4,076        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 3,000                 | -                       | 88,800            | 3,000                   | 5,000     | 5,000        |
| -                                 | 3,914   | 500                   | 265                     | 20,000            | 4,679                   | 19,128    | 18,220       |
| -                                 | -   | 4,500                 | 389                     | 24,350            | 4,889                   | 10,335    | 9,945        |
| -                                 | 140   | 14,500                | -                       | 635,550           | 14,640                  | 13,329    | 13,117       |
| -                                 | 16,388  | 159,241               | 2,071                   | 1,261,000         | 177,695                 | 234,650   | 214,506      |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Congregation of the Sisters of Saint Joseph of Springfield (College of Our Lady of the Elms) | \$750,000                               | -   | -                        | -                        | -                      |
| Congregation Ohabei Shalom   | 109,000                                 | \$29,600                                    | \$5,000                  | -                        | -                      |
| Congregational Education Society   | -                                       | -   | 15,750                   | -                        | \$36,239               |
| Consumptives Home, Trustees of <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Convalescent Home of the Children's Hospital   | 262,127                                 | -   | -                        | \$4,850                  | 256,538                |
| Cooley Dickinson Hospital  | 500,320                                 | -   | 10,900                   | 12,770                   | -                      |
| Co-operative Workrooms, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Copley Society of Boston   | 30,000                                  | -   | -                        | -                        | 51                     |
| Corporation Notre Dame of Cambridge  | 4,700                                   | 8,800                                       | -                        | -                        | -                      |
| Corporation of St. Anthony of New Bedford, The   | 286,275                                 | -   | -                        | -                        | -                      |
| Corporation of the Ascension Farm School, The  | 76,689                                  | -   | 8,000                    | -                        | -                      |
| Corporation of the Members of the Catholic Association of Lowell                             | 34,650                                  | 9,250                                       | -                        | -                        | -                      |
| Corporation of the New Church Theological School   | 90,000                                  | 10,000                                      | 51,295                   | -                        | 160,803                |
| Corporation of the Rebecca Pomroy Newton Home for Orphan Girls                               | 17,700                                  | -   | 17,000                   | -                        | 23,408                 |
| Corporation of the Ryder Home for Old People   | 7,000                                   | 3,500                                       | -                        | 2,277                    | 11,064                 |
| Cotuit Library Association   | 4,500                                   | -   | -                        | -                        | -                      |
| Council for Greater Boston Camp Fire Girls   | 25,000                                  | -   | -                        | -                        | -                      |
| Cunningham Foundation  | 73,100                                  | 23,850                                      | -                        | -                        | -                      |
| Cushing Academy, Trustees of   | 221,500                                 | 1,850                                       | -                        | 1,750                    | 58,232                 |
| Cyril P. Morrisette Post Building Corporation <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| D. G. Farragut Bldg. Ass'n., The   | 7,500                                   | -   | -                        | -                        | -                      |
| D. O. N. Edes Post No. 258, American Legion  | 500                                     | -   | -                        | -                        | -                      |
| D. Willard Robinson Hall Co.   | 2,100                                   | -   | -                        | -                        | -                      |
| Daly Industrial School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Dames de Jesus Marie   | 134,500                                 | -   | -                        | -                        | -                      |
| Damon Hall, Inc.   | 27,000                                  | -   | -                        | -                        | -                      |
| Danvers Historical Society   | 5,000                                   | 17,000                                      | -                        | -                        | -                      |
| Danvers Home for the Aged  | 10,000                                  | -   | -                        | 50                       | 2,296                  |
| Daughters of Israel of Haverhill, Mass., Inc.  | 2,000                                   | -   | -                        | -                        | -                      |
| Daughters of Zion Old Peoples Home   | 9,400                                   | 300   | -                        | -                        | -                      |
| Dean Academy in the Town of Franklin   | 230,000                                 | -   | -                        | -                        | 154,242                |
| Dean Library Association   | -                                       | -   | -                        | -                        | -                      |
| Deborah Wheelock Chapter, D.A.R.   | 4,050                                   | -   | -                        | -                        | -                      |
| Dedham Community Association, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Dedham Country Day School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Dedham Emergency Nursing Association <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Dedham Historical Society  | 20,000                                  | -   | -                        | -                        | -                      |
| Dedham Temporary Home for Women and Children <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Deerfield Academy  | 1,261,937                               | -   | -                        | -                        | 90,000                 |
| Deerfield Academy and Dickinson High School, Trustees of                                     | -                                       | -   | 800                      | -                        | -                      |
| Denison House <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Derby Academy  | 116,328                                 | -   | -                        | -                        | -                      |
| Deutsches Altenheim, Inc.  | 132,598                                 | 9,359                                       | 700                      | -                        | 25,059                 |
| Dexter School  | 219,000                                 | -   | -                        | -                        | -                      |
| Dominican Sisters of the Perpetual Rosary of W. Springfield, Mass.                           | 70,000                                  | -   | -                        | -                        | -                      |
| Donations to the Prot. Epis. Church, Trustees of <sup>1</sup>                                | -                                       | -   | -                        | -                        | -                      |
| Doolittle Universalist Home for Aged Persons, Inc.   | 50,000                                  | -   | 5,000                    | -                        | 7,610                  |
| Dorchester Woman's Club <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Douglas Gift to the Brockton Day Nursery, Trustees of  | 10,000                                  | -   | -                        | -                        | 2,000                  |
| Dover Historical and Natural History Society of Dover and Vicinity                           | 6,500                                   | -   | -                        | -                        | -                      |
| Dukes County Historical Society <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Dummer Academy, Trustees of  | 193,063                                 | 6,000                                       | -                        | -                        | -                      |
| Dunbar Community League, Inc.  | 107,464                                 | 32,200                                      | -                        | -                        | -                      |
| Duxbury Post No. 223, American Legion  | 1,650                                   | -   | -                        | -                        | -                      |
| Duxbury Rural Society, Inc.  | 4,600                                   | 3,150                                       | -                        | -                        | -                      |
| East End Community Club of Methuen   | 1,200                                   | -   | -                        | -                        | -                      |
| East End Social Club of Lowell, Inc.   | 2,850                                   | -   | -                        | -                        | -                      |
| East End Union of Cambridge, Mass.   | 24,100                                  | -   | -                        | -                        | -                      |
| East Millbury Improvement Society, Inc.  | 5,000                                   | 500   | -                        | -                        | -                      |
| Eastern Nazarene College, Trustees of  | 307,639                                 | -   | -                        | -                        | -                      |

<sup>1</sup>No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| -  | -  | \$30,000                    | -                             | \$750,000               | \$30,000                      | \$43,153 | \$41,893          |
| \$3,600                                    | \$16,598   | 36,000                      | \$2,486                       | 138,600                 | 63,684                        | 51,867   | 54,977            |
| 290,248                                    | 8,118  | 600                         | 1,558                         | -                       | 352,513                       | 123,138  | 123,901           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 121,426                                    | -  | 5,000                       | 42,556                        | 262,127                 | 430,370                       | 32,852   | 62,593            |
| -  | 6,729  | 77,763                      | 161,596                       | 500,320                 | 269,758                       | 129,659  | 123,023           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 45,140                                     | -  | 50                          | 2,411                         | 30,000                  | 47,652                        | 4,759    | 5,705             |
| -  | 150  | 800                         | -                             | 13,500                  | 950                           | 1,549    | 2,024             |
| -  | -  | -                           | -                             | 286,275                 | -                             | -        | 43,410            |
| -  | 2,791  | 7,842                       | 2,557                         | 76,689                  | 21,190                        | -        | -                 |
| -  | 64,584   | -                           | 31,925                        | 43,900                  | 96,509                        | 23,575   | 21,272            |
| 232,718                                    | -  | 2,000                       | 3,668                         | 100,000                 | 450,484                       | 19,702   | 24,874            |
| 8,051                                      | 2,355  | -                           | 2,475                         | 17,700                  | 53,289                        | 5,362    | 5,212             |
| 46,725                                     | 13,043   | 100                         | 5,736                         | 10,500                  | 78,945                        | 4,259    | 4,584             |
| -  | -  | 3,000                       | 21,826                        | 4,500                   | 24,826                        | 1,372    | 1,111             |
| -  | -  | 4,500                       | 39                            | 25,000                  | 4,539                         | 20,604   | 20,565            |
| -  | -  | -                           | 4,531                         | 96,950                  | 4,531                         | 28,388   | 24,456            |
| 215,339                                    | 38,892   | 30,000                      | 2,735                         | 223,350                 | 346,948                       | 87,403   | 89,064            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 200  | -                           | 80                            | 7,500                   | 280                           | 668      | 724               |
| -  | -  | 50                          | -                             | 500                     | 50                            | -        | -                 |
| -  | 7  | 500                         | 2                             | 2,100                   | 509                           | 197      | 187               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | 134,500                 | -                             | 18,388   | 15,132            |
| -  | -  | 2,600                       | -                             | 27,000                  | 2,600                         | 7,933    | 11,087            |
| -  | 10,960   | 2,000                       | -                             | 22,000                  | 12,960                        | 1,124    | 1,051             |
| 30,941                                     | 59,923   | 500                         | 2,081                         | 10,000                  | 95,791                        | 4,338    | 4,944             |
| -  | -  | 500                         | -                             | 2,000                   | 500                           | 400      | 400               |
| -  | 2,000  | 500                         | -                             | 9,700                   | 2,500                         | 3,500    | 3,500             |
| 182,615                                    | 6,838  | 11,000                      | 15,178                        | 230,000                 | 369,873                       | 101,340  | 107,762           |
| -  | -  | 1,200                       | -                             | -                       | 1,200                         | 913      | 607               |
| -  | -  | 1,575                       | -                             | 4,050                   | 1,575                         | 606      | 522               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 27,508                                     | 10,821   | 50,000                      | 1,179                         | 20,000                  | 89,508                        | 4,073    | 2,894             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 150,000                                    | 63,017   | 156,318                     | 45,709                        | 1,261,937               | 505,044                       | 365,693  | 337,356           |
| 45,000                                     | 850  | 2,000                       | 90                            | -                       | 48,740                        | 2,391    | 2,233             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 3,900                       | -                             | 116,328                 | 3,900                         | 35,267   | 27,548            |
| 43,377                                     | -  | 143,770                     | 17,579                        | 141,957                 | 230,485                       | 32,607   | 17,983            |
| -  | -  | -                           | -                             | 219,000                 | -                             | 88,012   | 79,754            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 3,164  | 5,000                       | 1,906                         | 70,000                  | 10,070                        | 20,025   | 19,736            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 27,500                                     | 18,780   | 10,000                      | 3,810                         | 50,000                  | 72,700                        | 6,891    | 9,208             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 4,117                                      | 4,782  | -                           | -                             | 10,000                  | 10,899                        | 447      | 447               |
| 4,875                                      | 25,512   | 1,250                       | 1,861                         | 6,500                   | 33,498                        | 1,135    | 123               |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 35,524                      | 8,544                         | 199,063                 | 44,068                        | 127,825  | 120,044           |
| 75   | 100,031  | 22,950                      | 10                            | 139,664                 | 123,066                       | 19,498   | 18,936            |
| -  | -  | 250                         | -                             | 1,650                   | 250                           | 2,802    | 2,808             |
| -  | 3,547  | 300                         | 7                             | 7,750                   | 3,854                         | 588      | 365               |
| -  | 12   | 300                         | -                             | 1,200                   | 312                           | 667      | 667               |
| -  | -  | 200                         | -                             | 2,850                   | 200                           | 1,075    | 1,075             |
| 6,788                                      | 783  | -                           | 1,403                         | 24,100                  | 8,974                         | 6,365    | 5,811             |
| -  | -  | -                           | -                             | 5,500                   | -                             | 274      | 273               |
| -  | 79   | 34,432                      | -                             | 307,639                 | 34,511                        | 78,297   | 68,723            |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| Eastern Star of Mass. Charitable Founda-<br>tion, Inc. . . . .                                      | \$30,000   | \$3,000   | -                              | -                              | -                              |
| Ecole St. Francois d'Assise . . . . .   | 35,500   | 2,500   | -                              | -                              | -                              |
| Edwin Humphrey Post Grand Army,<br>Assn. . . . .  | 10,000   | -   | -                              | -                              | -                              |
| Eliza J. Hahn Home for Aged Couples . . . . .   | 13,600   | -   | \$51,300                       | \$1,200                        | \$19,265                       |
| Elizabeth E. Boit Home for Aged Women . . . . .   | 23,350   | -   | 350                            | -                              | 826                            |
| Elizabeth Peabody House Association . . . . .   | 10,200   | -   | -                              | -                              | -                              |
| Elizabeth Rector Harper Bungalow for<br>Destitute Children, Inc. . . . .                            | 4,000  | -   | -                              | -                              | -                              |
| Ellen M. Gifford Sheltering Home Cor-<br>poration . . . . .   | 25,025   | -   | -                              | -                              | -                              |
| Elliot School, Trustees of <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Ellis Memorial and Eldredge House, Inc. . . . .   | 83,274   | -   | -                              | -                              | -                              |
| Elmwood Cemetery Association . . . . .  | 13,350   | -   | -                              | -                              | 7,500                          |
| Eloist Ministry, Inc., The . . . . .  | 12,000   | -   | -                              | -                              | -                              |
| Emanuel Church <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Emerson Hospital in Concord . . . . .   | 97,092   | -   | -                              | -                              | 10,049                         |
| Emmanuel College, Trustees of the<br>Employee's Fund, Incorporated <sup>1</sup> . . . . .           | 1,775,000  | -   | -                              | -                              | -                              |
| Enfield Library Association . . . . .   | -  | -   | -                              | -                              | -                              |
| Episcopal Church Association . . . . .  | 200,000  | -   | -                              | -                              | 11,595                         |
| Episcopal City Mission . . . . .  | 256,800  | -   | 19,690                         | -                              | 93,405                         |
| Episcopal Theological School . . . . .  | 339,991  | 45,000  | -                              | -                              | 617,685                        |
| Ericsson Post 109 Benefit Association . . . . .   | 12,200   | -   | -                              | -                              | -                              |
| Erie Fire Association No. 4 . . . . .   | 2,000  | -   | -                              | -                              | -                              |
| Ermete Novelli Educational and Dramatic<br>Club, Inc. . . . .                                       | 21,400   | -   | -                              | -                              | -                              |
| Essex Institute . . . . .   | 186,611  | 9,190   | 8,000                          | 3,792                          | 111,289                        |
| Evangelistic Association of New England . . . . .   | -  | 100   | -                              | -                              | -                              |
| Everett Hebrew School and Community<br>Center . . . . .   | 20,200   | -   | -                              | -                              | -                              |
| Everett Home for Aged Persons . . . . .   | 5,630  | 4,530   | 1,785                          | -                              | 462                            |
| Fairlawn Hospital . . . . .   | 197,529  | -   | 11,000                         | -                              | -                              |
| Fairview Hospital . . . . .   | 309,296  | -   | 38,500                         | -                              | 700                            |
| Fairview Improvement Society, The . . . . .   | 8,800  | -   | -                              | -                              | -                              |
| Faith and Hope Association, Inc. . . . .  | 100  | -   | -                              | -                              | -                              |
| Faith Home . . . . .  | 8,000  | -   | -                              | -                              | 2,974                          |
| Fall Brook Mothers' Club . . . . .  | 4,725  | -   | -                              | -                              | -                              |
| Fall River Council Boy Scouts of America . . . . .  | 4,000  | -   | -                              | -                              | -                              |
| Fall River Deaconess Home . . . . .   | 27,400   | -   | -                              | -                              | 26,388                         |
| Fall River Jewish Community Center<br>Building, Inc. . . . .  | 19,450   | -   | -                              | -                              | -                              |
| Fall River Jewish Home for the Aged, Inc. <sup>1</sup> . . . . .                                    | -  | -   | -                              | -                              | -                              |
| Fall River Women's Union . . . . .  | 60,000   | -   | -                              | -                              | 3,302                          |
| Falmouth Nursing Association, Inc. . . . .  | 5,700  | 50  | 15,000                         | -                              | -                              |
| Falmouth Village Improvement Associa-<br>tion, Inc. . . . .   | -  | -   | -                              | -                              | 285                            |
| Family Welfare Association of Boston <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Family Welfare Association of Springfield . . . . .   | -  | 4,800   | 33,444                         | -                              | 3,585                          |
| Farm and Trades School . . . . .  | 88,214   | -   | -                              | -                              | 320,082                        |
| Farren Memorial Hospital of Montague<br>City, Mass. . . . .   | 241,000  | -   | -                              | -                              | -                              |
| Father Mathew Temperance Association,<br>Lynn . . . . .   | 19,500   | 11,825  | -                              | -                              | -                              |
| Father Mathew Total Abstinence and Be-<br>nevolent Society of Florence . . . . .                    | 6,000  | -   | -                              | -                              | -                              |
| Father Mathew Total Abstinence and<br>Mutual Benevolent Society of Chicopee<br>Falls, Mass. . . . . | 16,000   | -   | -                              | -                              | -                              |
| Father Mathew Total Abstinence Society<br>of Pittsfield . . . . .                                   | 145,000  | -   | -                              | -                              | -                              |
| Father Mathew Total Abstinence Society<br>of Salem . . . . .  | 40,810   | 20,400  | -                              | -                              | -                              |
| Father Matthew Building Society of West-<br>field . . . . .   | 14,900   | 4,600   | -                              | -                              | -                              |
| Fathers and Mothers Club . . . . .  | 6,360  | -   | -                              | -                              | -                              |
| Faulkner Hospital Corporation . . . . .   | 949,161  | -   | 5,000                          | -                              | 37,545                         |
| Fay School Incorporated . . . . .   | 210,550  | 7,000   | -                              | -                              | 8,590                          |
| Federated Jewish Charities of Boston <sup>1</sup> . . . . .   | -  | -   | -                              | -                              | -                              |
| Federation of The Bird Clubs of New Eng-<br>land, Inc. . . . .                                      | 22,750   | -   | -                              | -                              | -                              |
| Fellowes' Athenaeum in Roxbury, Trus-<br>tees of <sup>1</sup> . . . . .                             | -  | -   | -                              | -                              | -                              |
| Fellsland Council Inc., Boy Scouts of<br>America . . . . .  | 7,500  | -   | -                              | -                              | -                              |
| Fenn School . . . . .   | 31,750   | -   | -                              | -                              | -                              |
| Fessenden School . . . . .  | 552,276  | -   | -                              | -                              | 200                            |

<sup>1</sup>No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| -  | -  | \$5,000                     | -                             | \$33,000                | \$5,000                       | -       | -                 |
| -  | -  | 1,000                       | -                             | 38,000                  | 1,000                         | \$6,750 | \$6,750           |
| -  | -  | 750                         | \$249                         | 10,000                  | 999                           | 607     | 358               |
| \$5,250                                    | \$2,894  | 2,000                       | 520                           | 13,600                  | 82,429                        | 5,558   | 5,792             |
| 24   | 46,618   | 2,000                       | 8,162                         | 23,350                  | 57,980                        | 5,541   | 4,566             |
| -  | -  | 1,000                       | -                             | 10,200                  | 1,000                         | 33,687  | 32,078            |
| -  | -  | -                           | -                             | 4,000                   | -                             | -       | -                 |
| 145,000                                    | 5,406  | 200                         | 27,322                        | 25,025                  | 177,928                       | 8,592   | 6,977             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,500                       | 486                           | 83,274                  | 1,986                         | 28,350  | 28,283            |
| 3,000                                      | 69,441   | -                           | 3,099                         | 13,850                  | 83,040                        | 8,259   | 6,117             |
| -  | -  | 1,200                       | 248                           | 12,000                  | 1,448                         | 32,211  | 31,962            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 53,713                                     | 544  | 16,820                      | 4,426                         | 97,092                  | 85,552                        | 61,988  | 43,592            |
| -  | 50   | 1,000,000                   | 4,826                         | 1,775,000               | 1,004,876                     | 110,989 | 106,113           |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 10,296   | 5,800                       | 317                           | -                       | 16,413                        | 536     | 653               |
| 68,711                                     | -  | 1,000                       | 1,489                         | 200,000                 | 82,795                        | 5,737   | 6,284             |
| 349,778                                    | 32,271   | 42,904                      | 226,637                       | 256,800                 | 764,685                       | 83,509  | 84,589            |
| 683,235                                    | 10,467   | 10,000                      | 57,051                        | 384,991                 | 1,378,438                     | 78,632  | 95,768            |
| -  | -  | -                           | 71                            | 12,000                  | 71                            | 820     | 902               |
| -  | 1,919  | 4,000                       | 219                           | 2,200                   | 6,138                         | 813     | 631               |
| -  | -  | 1,000                       | -                             | 21,400                  | 1,000                         | 2,355   | 2,296             |
| 174,781                                    | 52,813   | 22,500                      | 17,870                        | 195,801                 | 391,045                       | 24,989  | 27,070            |
| 2,192                                      | 1,000  | 350                         | 2,254                         | 100                     | 5,796                         | 13,584  | 14,364            |
| -  | -  | 300                         | -                             | 20,200                  | 300                           | 4,800   | 6,000             |
| 9,852                                      | 19,644   | -                           | 2,230                         | 10,160                  | 33,973                        | 4,287   | 2,476             |
| -  | 6,420  | 37,707                      | 12,980                        | 197,529                 | 68,107                        | 40,114  | 41,062            |
| 94,500                                     | 5,179  | 68,436                      | 297                           | 309,296                 | 207,612                       | 40,005  | 38,947            |
| -  | -  | 25                          | -                             | 8,800                   | 25                            | 389     | 408               |
| -  | -  | -                           | -                             | 100                     | -                             | 5,706   | 5,527             |
| -  | 16,125   | 1,000                       | -                             | 8,000                   | 20,099                        | 1,669   | 3,740             |
| -  | 6  | 500                         | 289                           | 4,725                   | 795                           | 405     | 295               |
| -  | -  | -                           | -                             | 4,000                   | -                             | -       | -                 |
| 12,354                                     | 7,151  | -                           | 2,157                         | 27,400                  | 48,050                        | 11,565  | 14,034            |
| -  | -  | 200                         | -                             | 19,450                  | 200                           | 3,680   | 3,680             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 84,139                                     | 461  | 1,000                       | 2,500                         | 60,000                  | 91,402                        | 9,649   | 9,809             |
| 4,000                                      | 3,186  | 2,800                       | 2,897                         | 5,750                   | 27,883                        | 11,918  | 9,021             |
| 8,000                                      | -  | -                           | 1,313                         | -                       | 9,598                         | 338     | 70                |
| 37,946                                     | -  | 1,393                       | 3,675                         | 4,800                   | 80,043                        | 53,277  | 52,207            |
| 375,124                                    | -  | 10,000                      | 14,267                        | 88,214                  | 719,473                       | 52,722  | 60,176            |
| -  | -  | 10,000                      | -                             | 241,000                 | 10,000                        | 47,103  | 47,044            |
| -  | 1,219  | 300                         | 207                           | 31,325                  | 1,726                         | 1,326   | 1,462             |
| -  | -  | 500                         | 54                            | 6,000                   | 554                           | 305     | 250               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 48   | 300                         | 370                           | 16,000                  | 718                           | 2,087   | 2,062             |
| -  | -  | 5,000                       | 138                           | 145,000                 | 5,138                         | 11,738  | 12,224            |
| -  | -  | -                           | 2,500                         | 61,210                  | 2,500                         | 3,681   | 3,893             |
| -  | -  | 200                         | -                             | 19,500                  | 200                           | 315     | 1,400             |
| -  | 756  | 10                          | 17,000                        | 6,360                   | 17,766                        | 2,163   | 1,769             |
| 15,345                                     | -  | -                           | 88,834                        | 949,161                 | 146,724                       | 241,621 | 231,618           |
| 7,768                                      | 23,955   | 30,000                      | 25,008                        | 217,550                 | 95,321                        | 116,474 | 110,696           |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 22,750                  | -                             | 2,524   | 2,732             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,000                       | 97                            | 7,500                   | 1,097                         | 5,508   | 5,446             |
| -  | -  | 2,000                       | 8,551                         | 31,750                  | 10,551                        | 27,726  | 29,769            |
| -  | 53,887   | 7,500                       | 44,432                        | 552,276                 | 106,019                       | 237,395 | 229,063           |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Finnish Temperance Society, Sovittaja  | \$3,300                                 | \$11,000                                    | -                        | -                        | -                      |
| Finnish Workingmen's Association of Boston <sup>1</sup>                                  | -                                       | -   | -                        | -                        | -                      |
| Finnish Workingmen's Association "Into" of Norwood                                       | 7,200                                   | 750   | -                        | -                        | -                      |
| Finnish Workingmen's Assn., "Veli" of Quincy   | 4,000                                   | -   | -                        | -                        | -                      |
| First Presbyterian Church of Springfield, Mass., The                                     | 7,200                                   | -   | -                        | -                        | -                      |
| Fitch Home, Inc.   | 71,314                                  | -   | \$7,000                  | -                        | \$20,758               |
| Fitchburg Art Association, Inc.  | 1,800                                   | 2,200                                       | -                        | -                        | 10,474                 |
| Fitchburg Helping Hand Association   | 68,800                                  | -   | -                        | -                        | -                      |
| Fitchburg Historical Society   | 30,000                                  | -   | -                        | -                        | -                      |
| Fitchburg Home for Old Ladies  | 45,618                                  | 2,000                                       | -                        | \$1,540                  | 40,000                 |
| Florence Crittenton League of Compassion <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Florence Crittenton Rescue League, "Hope Cottage"  | 20,000                                  | -   | -                        | -                        | -                      |
| Fogg Library <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Forsyth Dental Infirmary for Children  | 850,000                                 | -   | -                        | -                        | -                      |
| Frammingham Civic League, Inc.   | 128,950                                 | 9,000                                       | -                        | -                        | -                      |
| Frammingham Hospital   | -                                       | -   | 1,000                    | -                        | 41,212                 |
| Frammingham Union Hospital, Inc.   | 425,000                                 | -   | -                        | -                        | -                      |
| Frances E. Willard Settlement  | 235,089                                 | -   | -                        | -                        | -                      |
| Frances Merry Barnard Home, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Frances Stern Nursery School, Inc.   | 16,342                                  | -   | -                        | -                        | -                      |
| Francis Wyman Association <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Franciscan Minor Conventuals Association of Granby, Mass.                                | 125,000                                 | -   | -                        | -                        | -                      |
| Franciscan Missionaries of Mary of Fall River  | 12,400                                  | -   | -                        | -                        | -                      |
| Franciscan Missionaries of Mary, New Bedford   | 21,525                                  | -   | -                        | -                        | -                      |
| Franklin County Public Hospital  | 293,000                                 | -   | 3,300                    | -                        | 7,685                  |
| Franklin Library Association   | -                                       | -   | -                        | -                        | 5,300                  |
| Franklin Square House <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Franklin Typographical Society   | -                                       | -   | -                        | -                        | 9,158                  |
| Fraternity Hall Ass'n  | 10,000                                  | -   | -                        | -                        | -                      |
| Frauen Verein <sup>1</sup>   | 32,375                                  | -   | -                        | -                        | -                      |
| Frederick E. Weber Charities Corp.   | -                                       | -   | 164,000                  | 1,815                    | 87,996                 |
| Free Hospital for Women  | 1,100,394                               | 11,800                                      | -                        | -                        | 955,379                |
| Freeman L. Lowell Memorial Hospital and Dispensary                                       | -                                       | 110,000                                     | -                        | -                        | -                      |
| French Home for Aged Women   | 5,000                                   | 3,500                                       | -                        | -                        | -                      |
| French Women's Christian Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Friday Club, Yarmouth  | 1,000                                   | -   | -                        | -                        | -                      |
| Friends' Academy, New Bedford  | 60,000                                  | -   | -                        | -                        | -                      |
| Fruitlands and The Wayside Museums, Inc.   | 9,242                                   | -   | -                        | -                        | -                      |
| Fuller Trust, Inc., The  | 92,944                                  | -   | -                        | -                        | 571,222                |
| Gardner Home for Elderly People  | 10,000                                  | 2,000                                       | 2,000                    | 1,750                    | 32,000                 |
| Garland School of Home Making, The   | 55,000                                  | 67,500                                      | -                        | -                        | -                      |
| Gaudette-Kirk Post 138, Am. Leg.   | 6,500                                   | -   | -                        | -                        | -                      |
| General Artema Ward Memorial Fund Museum, Inc.   | 5,000                                   | -   | -                        | -                        | -                      |
| General Israel Putnam Chapter D.A.R. Inc. <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| George F. Bryan Post, V.F.W., Building Association, Inc.                                 | 2,700                                   | -   | -                        | -                        | -                      |
| George Marston Whitin Gymnasium, Inc.  | 107,000                                 | -   | -                        | -                        | -                      |
| German General School Assn.  | 5,800                                   | -   | -                        | -                        | -                      |
| German Old Folks Home of Lawrence  | 10,000                                  | -   | -                        | -                        | -                      |
| Gilbert Home for Aged and Indigent Persons   | 9,000                                   | -   | -                        | -                        | 2,122                  |
| Gilbertville Library Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Girls' Club Assn. of Malden, Inc., Trustees of   | 10,000                                  | -   | -                        | -                        | -                      |
| Girls' Friendly Society in the Diocese of Mass., Inc.                                    | 6,830                                   | -   | -                        | -                        | -                      |
| Girls Vacation House Assn.   | 15,030                                  | -   | -                        | -                        | 10,539                 |
| Girls' Welfare Society of Worcester, Inc.  | 8,981                                   | -   | -                        | -                        | -                      |
| Glen Valley Cemetery Assn.   | 2,000                                   | -   | -                        | -                        | -                      |
| Gloucester Fishermen's Institute   | 47,000                                  | 8,000                                       | 3,000                    | 700                      | 4,790                  |
| Gloucester Lyceum & Sawyer Free Library  | 25,000                                  | -   | -                        | -                        | 4,240                  |
| Good Citizenship Assn.   | 1,500                                   | -   | -                        | -                        | -                      |
| Good Shepherd Assn. of Springfield   | 96,000                                  | -   | -                        | -                        | -                      |
| Good Shepherd Church, Uxbridge   | 49,420                                  | -   | -                        | -                        | -                      |
| Good Will House Association  | 12,400                                  | -   | -                        | -                        | -                      |
| Gordon College of Theology and Missions  | 333,000                                 | -   | -                        | -                        | -                      |
| Gov. John A. Andrew Home Assn.   | 9,000                                   | -   | -                        | -                        | -                      |
| Grammar School in the easterly part of the town of Roxbury, Trustees of the <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | \$425                 | \$9                     | \$14,300          | \$434                   | \$1,092 | \$1,083      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 7,950             | -                       | -       | -            |
| -                                 | -   | 1,500                 | 34                      | 4,000             | 1,534                   | 988     | 955          |
| -                                 | -   | -                     | 200                     | 7,200             | 200                     | 3,000   | 3,000        |
| \$137,273                         | \$91,891  | 4,640                 | 11,540                  | 71,314            | 273,102                 | 14,657  | 14,758       |
| 3,135                             | 74,521  | 13,165                | 1,473                   | 4,000             | 102,768                 | 34,351  | 8,427        |
| -                                 | -   | 1,600                 | 189                     | 68,800            | 1,789                   | 10,877  | 10,688       |
| -                                 | 14,728  | 5,000                 | 1,877                   | 30,000            | 21,605                  | 762     | 1,011        |
| 50,000                            | 19,932  | 1,500                 | 11,404                  | 47,618            | 124,376                 | 24,374  | 24,642       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 7,353   | 12,000                | 709                     | 20,000            | 20,062                  | 9,182   | 8,735        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 44,840                | 3,891,362               | 850,000           | 3,936,202               | 186,636 | 184,040      |
| -                                 | -   | 19,721                | 326                     | 137,950           | 20,047                  | 10,685  | 10,676       |
| 114,970                           | 2,457   | -                     | 94                      | -                 | 159,733                 | 8,623   | 8,623        |
| -                                 | -   | 40,000                | 2,640                   | 425,000           | 42,640                  | 104,004 | 104,166      |
| 130,794                           | 278   | 21,212                | 1,225                   | 235,089           | 153,509                 | 113,696 | 118,331      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,600                 | 366                     | 16,342            | 1,966                   | 4,125   | 5,122        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 8,000                 | -                       | 125,000           | 8,000                   | -       | -            |
| -                                 | -   | -                     | 270                     | 12,400            | 270                     | 5,843   | 5,694        |
| -                                 | -   | -                     | -                       | 21,525            | -                       | 850     | 850          |
| 51,470                            | 53,598  | 36,473                | 7,270                   | 293,000           | 159,796                 | 127,259 | 125,189      |
| 200                               | 1,572   | 6,000                 | 108                     | -                 | 13,172                  | 1,790   | 1,645        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 30,107                            | 24,067  | -                     | 1,273                   | -                 | 64,605                  | 6,591   | 6,853        |
| -                                 | -   | -                     | 8                       | 10,000            | 8                       | 1,329   | 1,344        |
| -                                 | 5,400   | -                     | 665                     | 32,375            | 6,065                   | 13,400  | 15,441       |
| 279,291                           | -   | -                     | 119,372                 | -                 | 652,474                 | 32,844  | 30,325       |
| 998,573                           | -   | 47,847                | 14,607                  | 1,112,194         | 2,016,406               | 488,575 | 497,563      |
| -                                 | -   | 5,000                 | -                       | 110,000           | 5,000                   | 4,478   | 9,892        |
| -                                 | 50,000  | -                     | -                       | 8,500             | 50,000                  | 3,962   | 3,962        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 1,000                             | 4,500   | 200                   | 2,112                   | 1,000             | 7,812                   | 860     | 880          |
| 27,673                            | -   | 3,000                 | 910                     | 60,000            | 31,583                  | 26,412  | 27,168       |
| -                                 | -   | -                     | -                       | 9,242             | -                       | -       | -            |
| 588,579                           | 20,000  | 443                   | 70,000                  | 92,944            | 1,250,244               | 39,202  | 7,460        |
| 12,240                            | 76,963  | 2,500                 | 1,323                   | 128,776           | 12,000                  | 5,544   | 4,418        |
| -                                 | -   | 12,000                | 11,358                  | 122,500           | 23,358                  | 61,030  | 58,222       |
| -                                 | 800   | 1,500                 | 80                      | 6,500             | 2,380                   | 466     | 600          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,696                 | -                       | 5,000             | 1,696                   | 3,118   | 3,118        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 55  | -                     | -                       | 2,700             | 55                      | 384     | 330          |
| -                                 | -   | -                     | -                       | 107,000           | -                       | -       | -            |
| -                                 | 1,827   | 596                   | 424                     | 5,800             | 2,847                   | 1,270   | 1,534        |
| -                                 | 33,513  | 1,200                 | 1,075                   | 10,000            | 35,788                  | 6,501   | 6,001        |
| 88,801                            | 11,391  | 1,000                 | -                       | 9,000             | 103,314                 | 5,391   | 4,698        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 9,329   | -                     | 12                      | 10,000            | 9,341                   | 4,512   | 4,500        |
| -                                 | 118   | 750                   | 369                     | 6,830             | 1,237                   | 2,119   | 2,000        |
| 5,900                             | 67  | 3,000                 | 931                     | 15,000            | 20,437                  | 4,454   | 3,524        |
| 17,087                            | 8,179   | 1,240                 | 193                     | 8,981             | 26,699                  | 10,893  | 10,700       |
| -                                 | 41,876  | 100                   | 370                     | 2,000             | 42,346                  | 3,287   | 3,250        |
| 45,968                            | 13,853  | 5,760                 | 3,369                   | 55,000            | 77,440                  | 15,855  | 13,939       |
| 42,346                            | 2,945   | 16,500                | -                       | 25,000            | 66,031                  | 9,918   | 9,664        |
| -                                 | 1,714   | 600                   | 24                      | 1,500             | 2,338                   | 58      | -            |
| 1,500                             | -   | 3,000                 | 9                       | 96,000            | 4,509                   | 60,532  | 60,539       |
| -                                 | -   | -                     | -                       | 49,420            | -                       | -       | -            |
| 2,530                             | 364   | -                     | -                       | 12,400            | 2,894                   | 10,229  | 10,582       |
| 31,860                            | 719   | 50,000                | 5,506                   | 333,000           | 88,085                  | 43,064  | 44,955       |
| -                                 | -   | 1,000                 | 263                     | 9,000             | 1,263                   | 5,628   | 5,567        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Great Barrington District Committee, Boy Scouts of America | \$4,500                                 | -   | -                        | -                        | -                      |
| Greek Orthodox Community in Lynn, Mass.                    | 16,800                                  | \$10,500                                    | -                        | -                        | -                      |
| Greek Orthodox Community of Lowell                         | -                                       | -   | -                        | -                        | -                      |
| Greek Orthodox Community of the Holy Apostles in Haverhill | 10,000                                  | -   | -                        | -                        | -                      |
| Greendale Village Improvement Soc.                         | 6,600                                   | -   | -                        | -                        | -                      |
| Greenfield Health Camp, Inc.                               | 900                                     | -   | -                        | -                        | -                      |
| Greenfield Library Association                             | 12,000                                  | -   | -                        | -                        | -                      |
| Greenwood Church Community House, Inc.                     | 40,600                                  | -   | -                        | -                        | -                      |
| Groton Historical Society, The                             | 6,000                                   | -   | -                        | -                        | \$2,463                |
| Groton School, Trustees of                                 | 1,559,440                               | -   | -                        | \$33,377                 | 1,333,998              |
| Guild of St. Agnes of Worcester                            | 140,969                                 | -   | -                        | -                        | -                      |
| Guild of St. Elizabeth, The                                | 9,500                                   | -   | -                        | -                        | -                      |
| H. H. Legge Relief Corps, No. 153, Inc.                    | 6,000                                   | -   | -                        | -                        | -                      |
| Hairenik Association <sup>1</sup>                          | -                                       | -   | -                        | -                        | -                      |
| Hale House Association                                     | 5,000                                   | -   | \$1,600                  | -                        | 26,000                 |
| Hamblin L. Hovey Institute, Inc.                           | 151,000                                 | 53,500                                      | 17,000                   | 11,575                   | 4,752                  |
| Hamilton House, Inc.                                       | 65,000                                  | -   | -                        | -                        | -                      |
| Hammond Museum, Inc.                                       | 155,000                                 | -   | -                        | -                        | -                      |
| Hampden Council, Boy Scouts of America                     | 53,063                                  | -   | -                        | -                        | -                      |
| Hampden County Children's Aid Assn.                        | -                                       | -   | 24,200                   | -                        | 3,326                  |
| Hampden County Tuberculosis and Public Health Assn.        | 35,000                                  | -   | -                        | -                        | -                      |
| Hampshire, Franklin and Hampden Agricultural Society       | 52,050                                  | -   | -                        | -                        | -                      |
| Hannah Williams Playground, Inc. <sup>1</sup>              | -                                       | -   | -                        | -                        | -                      |
| Harmony Grove Cemetery, Prop. of                           | 148,000                                 | 3,250                                       | 70,000                   | -                        | 50,375                 |
| Harriet E. Sawyer Home for Aged Women, Inc.                | 35,600                                  | -   | 5,000                    | -                        | -                      |
| Harriet Tubman House, Inc. <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Harrington Hospital Corporation                            | 246,628                                 | 4,080                                       | -                        | -                        | -                      |
| Harry E. Burroughs Newboys' Foundation, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Hartsuff Post Memorial Assn., Inc.                         | 6,900                                   | -   | -                        | -                        | -                      |
| Harvard College, President and Fellows of                  | 28,466,450                              | 9,947,900                                   | 1,617,749                | -                        | 40,232,956             |
| Harvard Economic Society, Inc. <sup>1</sup>                | -                                       | -   | -                        | -                        | -                      |
| Harvard Legal Aid Bureau                                   | -                                       | -   | -                        | -                        | -                      |
| Harvard Musical Association                                | 34,700                                  | -   | -                        | -                        | 43,758                 |
| Harwichport Library Association                            | 13,000                                  | -   | -                        | -                        | -                      |
| Hashachar Hebrew Association <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Haverhill Boys' Club Association                           | 44,000                                  | -   | -                        | -                        | -                      |
| Haverhill Children's Aid Society                           | -                                       | -   | -                        | -                        | -                      |
| Haverhill Day Nursery Assn.                                | 7,500                                   | -   | -                        | -                        | -                      |
| Haverhill Female Benevolent Society                        | -                                       | -   | -                        | -                        | 1,320                  |
| Haverhill Hebrew Free School, Beth Yavne                   | 3,075                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Progressive Assn., Inc.                   | 3,800                                   | -   | -                        | -                        | -                      |
| Haverhill Hebrew Sheltering Home, Inc.                     | 3,000                                   | -   | -                        | -                        | -                      |
| Haverhill Historical Society                               | 11,900                                  | 18,300                                      | -                        | -                        | -                      |
| Haverhill Union Mission, Inc.                              | 12,950                                  | -   | -                        | -                        | -                      |
| Haverhill Y.M.C.A.   | 63,625                                  | -   | -                        | 200                      | -                      |
| Haverhill Y.W.C.A.   | 13,550                                  | -   | -                        | 1,492                    | 4,283                  |
| Hawes Fund in Boston, Trustees of                          | 47,400                                  | 150,400                                     | 79,857                   | -                        | -                      |
| Heard Fund of the Ipswich Public Library, Trustees of the  | 20,000                                  | -   | -                        | -                        | 6,500                  |
| Hebrew Alliance of Pittsfield                              | 17,500                                  | -   | -                        | -                        | -                      |
| Hebrew Educational Alliance of Roxbury, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Hebrew Educational League, Inc.                            | 9,775                                   | -   | -                        | -                        | -                      |
| Hebrew Ladies Moshev Zekainim Assn. <sup>1</sup>           | -                                       | -   | -                        | -                        | -                      |
| Helping Hand Society                                       | 9,736                                   | -   | -                        | -                        | 1,598                  |
| Henry C. Nevins Home for the Aged and Incurable            | 175,000                                 | 100   | 2,500                    | 10,375                   | 14,159                 |
| Henry Heywood Memorial Hospital                            | 410,582                                 | -   | -                        | 2,075                    | 67,829                 |
| Hill Institute   | 4,700                                   | 3,180                                       | 11,050                   | 7,500                    | 71,138                 |
| Hillcrest Hospital   | 74,500                                  | -   | -                        | -                        | -                      |
| Hillcrest Park Cemetery Assn.                              | 296,139                                 | -   | -                        | -                        | -                      |
| Hilldale Cemetery, Trustees of                             | 3,950                                   | -   | -                        | -                        | -                      |
| Hillside School  | 85,419                                  | -   | -                        | -                        | 176                    |
| Hingham Girl Scout Council, Inc.                           | 14,000                                  | -   | -                        | -                        | -                      |
| Hingham Historical Society                                 | 11,000                                  | 2,575                                       | -                        | -                        | -                      |
| Hingham Public Library                                     | 15,500                                  | -   | -                        | -                        | 19,304                 |
| Hingham Visiting Nurse Assn., Inc.                         | 7,000                                   | -   | -                        | -                        | -                      |
| Historic Winslow House Assn., Inc.                         | 18,457                                  | -   | -                        | -                        | -                      |
| Historical Society of Greenfield                           | 8,750                                   | -   | -                        | -                        | -                      |
| Historical Society of Old Newbury                          | 10,000                                  | -   | -                        | -                        | 1,176                  |
| Hitchcock Free Academy                                     | 41,000                                  | 2,000                                       | 20,170                   | -                        | 22,221                 |
| Holden District Hospital, Inc.                             | 43,198                                  | 250   | -                        | -                        | 1,860                  |
| Holliston Historical Society, Inc.                         | 4,900                                   | -   | -                        | -                        | -                      |
| Holy Family Catholic Assn. of Springfield                  | 69,600                                  | 35,600                                      | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income     | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|------------|-------------------|
| -  | -  | \$50                        | \$35                          | \$4,500                 | \$85                          | \$646      | \$663             |
| -  | -  | 1,000                       | -                             | 27,300                  | 1,000                         | 13,000     | 13,000            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | -                             | 10,000                  | -                             | 8,681      | 8,463             |
| -  | \$93   | 400                         | 3,022                         | 6,600                   | 3,515                         | 836        | 821               |
| -  | 1,261  | -                           | 87                            | 900                     | 1,348                         | 3,118      | 2,715             |
| \$27,650                                   | 1,285  | 10,000                      | 481                           | 12,000                  | 39,416                        | 2,600      | 1,506             |
| -  | -  | 400                         | 181                           | 40,600                  | 581                           | 5,781      | 5,600             |
| -  | 3,616  | -                           | 140                           | 6,000                   | 6,219                         | 528        | 389               |
| 1,696,724                                  | -  | 49,543                      | 263,329                       | 1,559,440               | 3,376,971                     | 407,146    | 376,196           |
| -  | -  | -                           | -                             | 140,969                 | -                             | 6,297      | 20,140            |
| -  | 123  | 500                         | 1,171                         | 9,500                   | 1,794                         | 3,203      | 3,002             |
| -  | 39   | 500                         | 54                            | 6,000                   | 593                           | 404        | 350               |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 75,000                                     | -  | 300                         | 393                           | 5,000                   | 103,293                       | 14,239     | 17,415            |
| 73,357                                     | -  | -                           | 9,882                         | 204,500                 | 116,566                       | 9,366      | 5,603             |
| -  | -  | -                           | 2,500                         | 65,000                  | 2,500                         | -          | -                 |
| -  | -  | 30,500                      | 328                           | 155,000                 | 30,828                        | 1,192      | 923               |
| -  | -  | -                           | -                             | 53,063                  | -                             | 20,029     | 20,203            |
| 76,755                                     | -  | -                           | 31,457                        | -                       | 135,738                       | 5,615      | 5,615             |
| -  | 1,026  | -                           | 4,841                         | 35,000                  | 5,867                         | 19,465     | 21,873            |
| -  | -  | -                           | 62                            | 52,050                  | 62                            | 11,864     | 11,803            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 141,282                                    | 24,683   | 500                         | 17,277                        | 151,250                 | 304,117                       | 39,685     | 37,538            |
| -  | 2,749  | 3,000                       | 15                            | 35,600                  | 10,764                        | 14,059     | 16,068            |
| -  | -  | -                           | 45,774                        | 250,708                 | 45,774                        | 33,024     | 53,474            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | 33                            | 6,900                   | 33                            | 791        | 790               |
| 66,487,322                                 | 446,777  | 1,842,500                   | 1,937,636                     | 38,414,350              | 112,564,940                   | 13,535,131 | 12,986,243        |
| -  | -  | 750                         | 250                           | -                       | 1,000                         | 952        | 708               |
| 45,225                                     | 510  | 24,000                      | 8,424                         | 34,700                  | 121,917                       | 9,294      | 8,016             |
| -  | 1,376  | 2,000                       | 130                           | 13,000                  | 3,506                         | 306        | 176               |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | 3,366                       | 742                           | 44,000                  | 4,108                         | 7,192      | 7,140             |
| 28,663                                     | 30,047   | 200                         | 88,907                        | -                       | 147,817                       | 8,136      | 8,030             |
| -  | 38,822   | 300                         | 274                           | 7,500                   | 39,396                        | 4,695      | 3,158             |
| 10,780                                     | 27,474   | -                           | 3,791                         | -                       | 43,365                        | 1,850      | 5,007             |
| -  | -  | -                           | -                             | 3,075                   | -                             | 2,332      | 2,059             |
| -  | -  | 300                         | -                             | 3,800                   | 300                           | 168        | 150               |
| -  | -  | -                           | -                             | 3,000                   | -                             | 225        | 225               |
| 20,208                                     | 3,725  | 15,000                      | 694                           | 30,200                  | 39,627                        | 3,010      | 2,801             |
| -  | 532  | -                           | 15                            | 12,950                  | 547                           | 3,477      | 3,548             |
| -  | 645  | -                           | -                             | 63,625                  | 845                           | 10,409     | 10,279            |
| -  | 11,357   | -                           | 1,050                         | 13,550                  | 18,182                        | 5,807      | 5,614             |
| 31,747                                     | 19,902   | 100                         | 2,766                         | 197,800                 | 134,372                       | 24,707     | 31,806            |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 24,600                                     | 7,220  | 20,000                      | 2,700                         | 20,000                  | 61,020                        | 2,016      | 1,888             |
| -  | -  | 500                         | -                             | 17,500                  | 500                           | 2,763      | 2,633             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | -  | -                           | -                             | 9,775                   | -                             | 655        | 750               |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| -  | 1,397  | 2,600                       | 75                            | 9,736                   | 5,670                         | 6,286      | 4,814             |
| -  | -  | -                           | -                             | -                       | -                             | -          | -                 |
| 35,733                                     | 39,431   | 30,000                      | 9,672                         | 175,100                 | 141,870                       | 47,834     | 37,529            |
| 27,175                                     | 267,343  | 44,920                      | 13,521                        | 410,582                 | 422,863                       | -          | -                 |
| 157,000                                    | 1,600  | 800                         | 17,716                        | 7,880                   | 266,804                       | 16,018     | 16,064            |
| 19,127                                     | -  | 17,305                      | 4,870                         | 74,500                  | 41,302                        | 49,028     | 50,301            |
| -  | -  | -                           | 53,990                        | 296,139                 | 53,990                        | 2,488      | 2,488             |
| 7,000                                      | 14,252   | -                           | -                             | 3,950                   | 21,252                        | 4,941      | 4,355             |
| -  | -  | 15,109                      | 147                           | 85,419                  | 15,432                        | 47,731     | 41,329            |
| -  | -  | 500                         | 146                           | 14,000                  | 15,432                        | 1,255      | 1,109             |
| 2,000                                      | 6,791  | 10,000                      | 51                            | 13,575                  | 18,842                        | 1,220      | 1,324             |
| 6,120                                      | 20,364   | 14,600                      | 573                           | 15,500                  | 60,961                        | 5,219      | 4,646             |
| -  | 5,000  | -                           | 714                           | 7,000                   | 5,714                         | 5,096      | 4,382             |
| -  | -  | -                           | 943                           | 18,457                  | 943                           | 946        | 874               |
| -  | 5,410  | -                           | 154                           | 8,750                   | 5,564                         | 184        | 84                |
| 5,450                                      | 4,336  | -                           | 416                           | 10,000                  | 11,378                        | 792        | 672               |
| 81,297                                     | 12,269   | 1,000                       | 2,553                         | 43,000                  | 139,510                       | 4,514      | 6,362             |
| 11,920                                     | 3,346  | 3,044                       | -                             | 43,448                  | 20,170                        | 35,282     | 35,676            |
| -  | 127  | 2,400                       | 51                            | 4,900                   | 2,578                         | 502        | 531               |
| -  | -  | 4,000                       | 849                           | 105,200                 | 4,849                         | 49,189     | 7,457             |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Holy Family Institute . . . . .   | \$12,000                                | \$1,300                                     | —                        | —                        | —                      |
| Holy Family School (No. Adams) . . . . .  | 47,000                                  | —   | —                        | —                        | —                      |
| Holy Family Schools (New Bedford) . . . . .                                       | 170,350                                 | —   | —                        | —                        | —                      |
| Holy Ghost Benevolent Society, Rehoboth . . . . .                                 | 1,000                                   | —   | —                        | —                        | —                      |
| Holy Ghost Hospital for Incurables . . . . .                                      | 769,286                                 | —   | —                        | —                        | —                      |
| Holy Ghost Society, Inc., (Lowell) . . . . .                                      | 3,000                                   | —   | —                        | —                        | —                      |
| Holy Name Catholic Assn. of Springfield . . . . .                                 | 168,400                                 | 13,000                                      | —                        | —                        | —                      |
| Holy Rosary School (Holyoke) . . . . .  | 110,500                                 | —   | —                        | —                        | —                      |
| Holy Rosary School, New Bedford . . . . .   | 15,000                                  | —   | —                        | —                        | —                      |
| Holy Trinity Catholic School and Society, Boston <sup>1</sup> . . . . .           | —                                       | —   | —                        | —                        | —                      |
| Holy Trinity Church (Greenfield) . . . . .  | 245,210                                 | 54,000                                      | —                        | —                        | —                      |
| Holy Union of the Sacred Hearts . . . . .   | 250,000                                 | —   | —                        | —                        | —                      |
| Holyhood Cemetery Association . . . . .   | —                                       | —   | —                        | —                        | —                      |
| Holyoke Boys' Club Assn. <sup>1</sup> . . . . .                                   | —                                       | —   | —                        | —                        | —                      |
| Holyoke Council, Inc., Boy Scouts of America . . . . .                            | 2,025                                   | —   | —                        | —                        | —                      |
| Holyoke Day Nursery, Inc. . . . .   | 75,000                                  | —   | —                        | —                        | —                      |
| Holyoke Home for Aged People . . . . .  | 55,000                                  | —   | \$250                    | \$1,500                  | \$26,468               |
| Holyoke Hospital . . . . .  | 376,130                                 | —   | —                        | —                        | 11,778                 |
| Holyoke Public Library . . . . .  | 350,000                                 | —   | —                        | —                        | —                      |
| Holyoke Y.M.C.A. . . . .  | 8,175                                   | —   | —                        | —                        | —                      |
| Home Assn. for Aged Colored People . . . . .                                      | 6,900                                   | —   | —                        | —                        | —                      |
| Home for Aged Couples, Boston . . . . .   | 370,085                                 | 31,450                                      | 11,229                   | 26,650                   | 249,335                |
| Home for Aged Men, Boston . . . . .   | 54,494                                  | —   | 5,851                    | —                        | 238,879                |
| Home for Aged Men and Women in Framingham . . . . .                               | 21,500                                  | 4,200                                       | 10,550                   | 1,000                    | 7,713                  |
| Home for Aged Men in the City of Brockton, Trustees of . . . . .                  | 95,521                                  | 125   | —                        | —                        | 31,282                 |
| Home for Aged Men in Worcester . . . . .  | 148,685                                 | 1,000                                       | —                        | —                        | 27,647                 |
| Home for Aged People in Fall River . . . . .                                      | 100,000                                 | —   | —                        | 1,646                    | 15,313                 |
| Home for Aged People in Stoneham . . . . .  | 26,000                                  | —   | 4,400                    | —                        | 7,702                  |
| Home for Aged People in Winchester . . . . .                                      | 33,000                                  | —   | —                        | —                        | 5,074                  |
| Home for Aged Women, Boston . . . . .   | 818,595                                 | 76,385                                      | 14,285                   | 1,980                    | 193,681                |
| Home for Aged Women in the City of Worcester, Trustees of . . . . .               | 95,000                                  | —   | 47,450                   | 36,365                   | 70,870                 |
| Home for Aged Women in Woburn . . . . .   | 8,000                                   | —   | —                        | 1,000                    | 1,438                  |
| Home for Destitute Catholic Children <sup>1</sup> . . . . .                       | —                                       | —   | —                        | —                        | —                      |
| Home for Jewish Children <sup>1</sup> . . . . .                                   | —                                       | —   | —                        | —                        | —                      |
| Hopedale Community House, Inc. . . . .  | 50,000                                  | 1,788                                       | —                        | —                        | —                      |
| Hopedale Village Cemetery, Proprietors of . . . . .                               | 300                                     | —   | —                        | —                        | —                      |
| Hopkins Academy, Trustees of . . . . .  | 43,000                                  | —   | 5,000                    | 10,825                   | 15,357                 |
| Hopkinton Public Library . . . . .  | 15,000                                  | —   | —                        | —                        | —                      |
| Horn Home for Aged Couples . . . . .  | 22,900                                  | —   | 1,100                    | —                        | —                      |
| Hospital Cottages for Children . . . . .  | 30,600                                  | —   | —                        | —                        | —                      |
| Hospital Louis Pasteur . . . . .  | 83,500                                  | 10,000                                      | —                        | —                        | —                      |
| House in the Pines, Inc. . . . .  | 25,000                                  | 13,550                                      | —                        | —                        | —                      |
| House of Mercy . . . . .  | 443,190                                 | 8,700                                       | 85,000                   | 6,000                    | 38,610                 |
| House of the Angel Guardian, Trustees of . . . . .                                | 480,000                                 | —   | —                        | —                        | —                      |
| House of the Good Shepherd <sup>1</sup> . . . . .                                 | —                                       | —   | —                        | —                        | —                      |
| Household Nursing Assn. <sup>1</sup> . . . . .                                    | —                                       | —   | —                        | —                        | —                      |
| Howard Funds in West Bridgewater, Trustees of . . . . .                           | 93,198                                  | 6,250                                       | 5,000                    | 1,451                    | —                      |
| Howland Fund for Aged Women . . . . .   | —                                       | —   | —                        | 1,650                    | 5,668                  |
| Hudson Post No. 100, Building Corp. . . . .                                       | 6,600                                   | —   | —                        | —                        | —                      |
| Hudson Scout Assn., Inc. . . . .  | 20,000                                  | —   | —                        | —                        | —                      |
| Humane Society of the Commonwealth of Mass. <sup>1</sup> . . . . .                | —                                       | —   | —                        | —                        | —                      |
| Huntington Institute for Orphan Children . . . . .                                | —                                       | —   | —                        | —                        | 69,241                 |
| Hyannis Playground Society . . . . .  | 1,025                                   | —   | —                        | —                        | —                      |
| Hyannis Public Library Assn. . . . .  | 3,000                                   | —   | —                        | —                        | —                      |
| Hyde Park Current Events Club . . . . .   | 60,000                                  | —   | —                        | —                        | —                      |
| Immaculate Conception Educational Association, Newburyport <sup>1</sup> . . . . . | —                                       | —   | —                        | —                        | —                      |
| Immaculate Conception Parish Schools of Indian Orchard . . . . .                  | 50,000                                  | 16,200                                      | —                        | —                        | —                      |
| Immaculate Conception Parochial School Corporation of Taunton . . . . .           | 100,000                                 | —   | —                        | —                        | —                      |
| Immaculate Conception Parochial School, Trustees of, Malden . . . . .             | 500,000                                 | 25,000                                      | —                        | —                        | —                      |
| Immaculate Conception School Corporation (Everett) . . . . .                      | 145,000                                 | —   | —                        | —                        | —                      |
| Immaculate Conception's Parochial School (Fitchburg) . . . . .                    | 111,600                                 | —   | —                        | —                        | —                      |
| Indian House Memorial, Inc. . . . .   | 10,000                                  | —   | —                        | —                        | —                      |
| Industrial School for Crippled and Deformed Children <sup>1</sup> . . . . .       | —                                       | —   | —                        | —                        | —                      |
| Industrial School for Girls . . . . .   | 23,500                                  | —   | —                        | —                        | 56,878                 |
| Ingleside Corporation . . . . .   | 5,000                                   | —   | —                        | —                        | 46,799                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | \$1,000               | -                       | \$13,300          | \$1,000                 | \$6,645 | \$6,645      |
| -                                 | -   | 4,000                 | -                       | 47,000            | 4,000                   | 2,956   | 2,956        |
| -                                 | -   | -                     | -                       | 170,350           | -                       | 9,991   | 9,991        |
| -                                 | \$36  | -                     | -                       | 1,000             | 36                      | -       | -            |
| \$18,562                          | 55,151  | -                     | \$6,644                 | 769,286           | 80,357                  | 139,415 | 138,165      |
| -                                 | -   | -                     | -                       | 3,000             | -                       | 60      | 60           |
| -                                 | -   | 4,000                 | -                       | 181,400           | 4,000                   | 58,190  | 58,113       |
| -                                 | -   | 15,000                | -                       | 110,500           | 15,000                  | 15,578  | 15,349       |
| -                                 | -   | -                     | -                       | 15,000            | -                       | 100     | 100          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 299,210           | -                       | 32,677  | 30,626       |
| -                                 | -   | 25,000                | 2,565                   | 250,000           | 27,565                  | 36,158  | 35,342       |
| 1,101,962                         | 153,704   | 6,345                 | 283,652                 | -                 | 1,545,663               | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 2,025             | -                       | 4,077   | 3,965        |
| -                                 | -   | -                     | -                       | 75,000            | -                       | 13,591  | 13,807       |
| 94,684                            | 11,485  | 10,000                | 5,125                   | 55,000            | 149,512                 | 11,384  | 11,565       |
| 154,781                           | 1,027   | -                     | 1,983                   | 376,130           | 169,569                 | 128,264 | 136,228      |
| -                                 | -   | 70,500                | -                       | 350,000           | 70,500                  | 28,592  | 28,113       |
| -                                 | -   | 115                   | -                       | 8,175             | 115                     | -       | -            |
| -                                 | 41  | 700                   | -                       | 6,900             | 741                     | 2,594   | 2,594        |
| 1,215,700                         | 24,879  | -                     | 7,325                   | 401,535           | 1,535,118               | 89,480  | 76,663       |
| 1,001,035                         | 5,121   | 10,000                | 11,080                  | 54,494            | 1,271,966               | 60,406  | 70,992       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 38,338                            | 5,276   | 2,500                 | 5,400                   | 25,700            | 70,777                  | 4,587   | 8,381        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 31,875                            | 2,444   | 2,480                 | 161                     | 95,646            | 68,242                  | 4,372   | 6,665        |
| 290,328                           | 12,400  | 13,384                | 18,437                  | 149,685           | 371,205                 | 22,323  | 18,149       |
| 441,566                           | 59,320  | 2,500                 | 39,943                  | 100,000           | 560,288                 | 29,836  | 23,428       |
| 24,077                            | 78,609  | -                     | 9,760                   | 26,000            | 124,548                 | 5,095   | 4,262        |
| 83,353                            | 35,636  | 5,000                 | 1,248                   | 33,000            | 130,311                 | 18,157  | 7,259        |
| 976,801                           | 183   | 45,000                | 10,739                  | 894,980           | 1,242,669               | 108,582 | 99,922       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 262,510                           | 30,015  | 5,000                 | 13,871                  | 95,000            | 466,081                 | 44,735  | 46,760       |
| 29,408                            | 68,585  | 1,000                 | 15,858                  | 8,000             | 117,289                 | 5,046   | 5,351        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 55,000                            | -   | 5,000                 | 521,393                 | 51,788            | 581,393                 | -       | -            |
| 73,436                            | 6,191   | 200                   | 28,956                  | 300               | 108,783                 | -       | -            |
| 12,769                            | 849   | 3,000                 | 3,668                   | 43,000            | 51,468                  | 3,884   | 3,318        |
| -                                 | 364   | 5,000                 | 845                     | 15,000            | 6,209                   | 1,302   | 1,271        |
| -                                 | 14,435  | 1,500                 | 797                     | 22,900            | 17,832                  | 5,357   | 4,674        |
| -                                 | -   | 7,500                 | -                       | 30,600            | 7,500                   | -       | -            |
| -                                 | -   | 5,000                 | 5                       | 93,500            | 5,005                   | 11,862  | 11,650       |
| -                                 | 9,948   | 10,910                | 1,939                   | 38,550            | 22,797                  | 73,160  | 78,681       |
| 497,255                           | 7,342   | 100,000               | 10,203                  | 451,890           | 744,410                 | 188,396 | 189,467      |
| -                                 | -   | 65,000                | -                       | 480,000           | 65,000                  | 80,338  | 79,903       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 110,292                           | 17,897  | 3,000                 | 4,581                   | 99,448            | 142,221                 | 7,368   | 7,154        |
| 40,320                            | 4,047   | -                     | -                       | -                 | 51,685                  | 3,296   | 2,699        |
| -                                 | -   | -                     | 35                      | 6,600             | 35                      | 3,025   | 2,990        |
| -                                 | -   | 500                   | -                       | 20,000            | 500                     | 827     | 935          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 149,794                           | -   | -                     | 10,885                  | -                 | 229,920                 | 10,943  | 11,104       |
| -                                 | -   | -                     | 102                     | 1,025             | 102                     | -       | -            |
| 5,000                             | 21,265  | 3,000                 | 7,433                   | 3,000             | 36,698                  | 7,799   | 1,607        |
| -                                 | -   | 3,000                 | 73                      | 60,000            | 3,073                   | 3,287   | 3,214        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 1,000                 | -                       | 66,200            | 1,000                   | 4,153   | 4,153        |
| -                                 | -   | 20,000                | -                       | 100,000           | 20,000                  | -       | -            |
| -                                 | -   | 5,000                 | -                       | 525,000           | 5,000                   | 30,219  | 30,219       |
| -                                 | -   | 1,000                 | -                       | 145,000           | 1,000                   | 10,778  | 10,778       |
| -                                 | -   | 4,200                 | -                       | 111,600           | 4,200                   | 3,753   | 3,753        |
| -                                 | -   | 2,000                 | 279                     | 10,000            | 2,279                   | 327     | 282          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 101,286                           | -   | -                     | 527                     | 23,500            | 158,691                 | 13,178  | 11,459       |
| 14,850                            | -   | -                     | 3,856                   | 5,000             | 65,505                  | 11,860  | 8,335        |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Institution of the Little Sisters of the Poor  | \$64,000                                | -   | -                        | -                        | -                      |
| Instructive District Nursing Assn. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Insurance Library Association of Boston  | -                                       | -   | -                        | -                        | \$11,000               |
| International Institute for Girls in Spain <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| International Medical Missionary Society   | 14,600                                  | -   | \$1,500                  | -                        | -                      |
| International Society of Christian Endeavor <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| International Y.M.C.A. College   | -                                       | -   | -                        | -                        | -                      |
| Ipswich Historical Society   | 1,135,975                               | -   | 124,320                  | \$2,100                  | 32,550                 |
| Ipswich Hospital   | 8,000                                   | -   | -                        | -                        | 16,000                 |
| Iron Rail Vacation Home  | 124,843                                 | -   | -                        | 220                      | -                      |
| Irving W. Adams Post No. 36, Mass. State Branch of the Am. Legion, Inc. <sup>1</sup>                         | 39,125                                  | -   | -                        | -                        | -                      |
| Isabella Stewart Gardner Museum in the Fenway, Inc.  | -                                       | -   | -                        | -                        | -                      |
| J. E. Simmons W.R.C. 111, Assn.  | 452,900                                 | \$44,000                                    | -                        | -                        | -                      |
| Jacob Sears Memorial Library   | 2,100                                   | -   | -                        | -                        | -                      |
| Jaffna College Funds, Trustees of <sup>1</sup>   | 3,700                                   | -   | -                        | -                        | -                      |
| Jamaica Plain Dispensary   | -                                       | -   | -                        | -                        | -                      |
| Jamaica Plain Neighborhood House Assn.   | -                                       | -   | -                        | -                        | 25,109                 |
| Jamaica Plain Tuesday Club, Inc.   | 20,000                                  | -   | -                        | -                        | -                      |
| James Arnold Fund, Trustees of   | 53,000                                  | -   | -                        | -                        | -                      |
| James R. Faulkner and Catharine R. Faulkner Kindergarten for North Billerica, Inc., The <sup>1</sup>         | -                                       | -   | -                        | 6,984                    | 35,992                 |
| James R. Kirby Post No. 50, American Legion Dept. of Mass., Inc.   | -                                       | -   | -                        | -                        | -                      |
| Jewish Home for Aged and Orphans of Worcester, Inc. <sup>1</sup>   | 12,400                                  | -   | -                        | -                        | -                      |
| Jewish Maternity Clinic Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Jewish Peoples Institute <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| John A. Boyd Camp Building Assn., Inc.   | 7,500                                   | -   | -                        | -                        | -                      |
| John A. Rawlins Building Assn.   | 33,000                                  | 7,000                                       | -                        | -                        | -                      |
| John Daggett and Frances A. Crandall Home for Aged Women   | 16,500                                  | -   | 4,000                    | -                        | -                      |
| John Edward McNeil Am. Legion Building Assn.   | 1,000                                   | -   | -                        | -                        | -                      |
| John Greenleaf Whittier Homestead Trustees of  | 3,875                                   | -   | -                        | -                        | -                      |
| John J. Weir Post No. 246, Am. Legion Bldg. Assn., Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| John Woodman Higgins Armory, Inc.  | 181,200                                 | 90,600                                      | -                        | -                        | -                      |
| Jonas Willis Parmenter Rest Home, Inc.   | 31,500                                  | 9,300                                       | 3,000                    | 11,775                   | 35,249                 |
| Jones Library, Inc.  | 405,029                                 | -   | 102,908                  | 24,151                   | 53,155                 |
| Jordan Hospital  | 189,576                                 | 3,500                                       | 3,900                    | 7,238                    | \$52,097               |
| Judge Baker Guidance Center  | 125,000                                 | -   | -                        | -                        | 182,479                |
| Junior Achievement, Inc.   | -                                       | -   | -                        | -                        | -                      |
| Kampen Lodge No. 15, I.O. of G.T. of Worcester, Mass.  | 8,000                                   | -   | -                        | -                        | 100                    |
| King's Daughters' and Sons' Home for the Aged in Norfolk Co.   | -                                       | -   | -                        | -                        | -                      |
| Kirkside, Inc. <sup>1</sup>  | 63,086                                  | 13,748                                      | 3,500                    | 600                      | 2,693                  |
| Kiwanis Health Camp of Pittsfield, Inc.  | 3,000                                   | -   | -                        | -                        | -                      |
| Knights of Columbus Civic Institute of Quincy, Mass.   | 9,000                                   | -   | -                        | -                        | -                      |
| Knights of Columbus Educational Home Assn. of Chicopee Falls   | 9,000                                   | -   | -                        | -                        | -                      |
| Knights of Columbus, Religious, Educational, Charitable and Benevolent Association of Worcester <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Labor Lyceum Assn. of Brockton   | 8,700                                   | -   | -                        | -                        | -                      |
| Ladies' Aid Society of Dennis, Inc.  | 1,000                                   | -   | -                        | -                        | -                      |
| Ladies' Branch of the Port Society, New Bedford  | 4,625                                   | -   | -                        | -                        | 900                    |
| Ladies' City Mission Society in New Bedford  | 27,000                                  | -   | -                        | 4,364                    | 1,370                  |
| Ladies' Gmeloo's Chasodem Ass'n., The  | 1,030                                   | -   | -                        | -                        | -                      |
| Ladies' Library Association of Randolph  | 3,750                                   | 3,750                                       | -                        | -                        | -                      |
| Ladies' Shawheen Camping Club  | 1,000                                   | -   | -                        | -                        | -                      |
| Ladies' Unity Club <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Lasell Junior College  | 234,370                                 | -   | -                        | 2,529                    | 491                    |
| L'Association Educatrice Franco-Americaine, Inc.   | 8,500                                   | -   | -                        | -                        | -                      |
| Lathrop Home for Aged and Invalid Women in Northampton   | 143,766                                 | -   | -                        | 770                      | 28,069                 |
| Laurel Hill Assn. of Stockbridge   | 4,125                                   | -   | -                        | -                        | 2,539                  |
| Lawdale Improvement Assn., Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Lawrence Academy at Groton, Trustees of  | 187,500                                 | 45,406                                      | 27,900                   | -                        | 382,074                |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$3,000               | \$8,385                 | \$64,000          | \$11,385                | \$30,101 | \$37,181     |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| \$37,000                          | \$4,255   | 20,000                | 74                      | -                 | 72,329                  | 21,101   | 17,799       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 6,051                             | 582   | 2,500                 | 73                      | 14,600            | 10,706                  | 6,236    | 6,225        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 597,870                           | -   | 190,818               | 16,345                  | 1,135,975         | 964,003                 | 276,601  | 313,960      |
| 3,700                             | 1,336   | 5,000                 | 463                     | 8,000             | 26,499                  | 1,784    | 575          |
| 54,779                            | 1,708   | 21,976                | 34,165                  | 124,843           | 112,848                 | 21,637   | 23,663       |
| 14,350                            | -   | 2,500                 | 23,545                  | 39,125            | 40,395                  | 41,345   | 31,006       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 6,264,187             | -                       | 496,900           | 6,264,187               | 4,709    | 4,709        |
| -                                 | 63  | 400                   | 2                       | 2,100             | 465                     | 133      | 107          |
| 2,000                             | 6,085   | 3,700                 | 3,805                   | 3,700             | 15,590                  | 550      | 687          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 28,049                            | -   | -                     | 5,364                   | -                 | 58,522                  | 2,548    | 2,855        |
| 1,810                             | 673   | 400                   | 1,530                   | 20,000            | 4,413                   | 5,468    | 6,127        |
| -                                 | 4,641   | 3,200                 | -                       | 53,000            | 7,841                   | 3,426    | 2,786        |
| 46,600                            | -   | -                     | -                       | -                 | 89,576                  | 5,302    | 5,783        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 12,400            | -                       | 368      | 368          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 1,200                 | -                       | 7,500             | 1,200                   | 667      | 652          |
| -                                 | -   | -                     | 293                     | 40,000            | 293                     | 2,453    | 2,499        |
| -                                 | 13,464  | -                     | 4,262                   | 16,500            | 21,726                  | 8,988    | 5,010        |
| -                                 | -   | -                     | -                       | 1,000             | -                       | 115      | 172          |
| -                                 | 12,620  | 3,537                 | 340                     | 3,875             | 16,497                  | 857      | 773          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 252,049               | 111                     | 271,800           | 252,160                 | 3,153    | 3,364        |
| 167,924                           | 3,000   | 4,683                 | 12,069                  | 40,800            | 237,700                 | 13,000   | 10,451       |
| 329,540                           | 15,036  | 79,869                | 65,202                  | 405,029           | 669,861                 | 22,947   | 21,698       |
| 52,487                            | 5,291   | 23,149                | 53                      | 193,076           | 144,215                 | 46,082   | 53,320       |
| 72,329                            | -   | -                     | 15,213                  | 125,000           | 270,021                 | 48,895   | 47,953       |
| -                                 | -   | 851                   | 3,236                   | -                 | 4,087                   | 10,050   | 7,603        |
| -                                 | 9   | 450                   | 163                     | 8,000             | 722                     | 603      | 440          |
| 110,912                           | 9,629   | 5,159                 | 73,661                  | 76,834            | 206,154                 | 11,356   | 13,042       |
| -                                 | -   | 2,000                 | -                       | 3,000             | 2,000                   | 2,500    | 2,500        |
| -                                 | 2   | 200                   | -                       | 9,000             | 202                     | 1,489    | 1,489        |
| -                                 | -   | 350                   | 42                      | 9,000             | 392                     | 520      | 520          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 250                   | 107                     | 8,700             | 357                     | 1,811    | 1,704        |
| -                                 | 150   | -                     | 668                     | 1,000             | 818                     | 611      | 552          |
| 22,480                            | 14,262  | -                     | 257                     | 4,625             | 37,899                  | 2,615    | 2,434        |
| 61,455                            | 3,793   | 1,200                 | 603                     | 27,000            | 72,785                  | 8,163    | 8,244        |
| -                                 | 59  | -                     | 348                     | 1,030             | 407                     | 1,405    | 1,138        |
| -                                 | 1,663   | 500                   | 211                     | 7,500             | 2,374                   | 2,854    | 1,261        |
| -                                 | 165   | -                     | -                       | 1,000             | 165                     | 366      | 299          |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 2,076                             | 38,802  | 68,599                | 61,998                  | 234,370           | 174,495                 | 228,251  | 219,548      |
| -                                 | 205   | 1,000                 | 5                       | 8,500             | 1,210                   | 785      | 700          |
| 160,530                           | 1,372   | 12,000                | 8,115                   | 143,766           | 210,856                 | 24,088   | 15,387       |
| 24,192                            | 1,962   | 1,578                 | 1,187                   | 4,125             | 31,458                  | 3,142    | 3,562        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 82,060                            | 1,008   | -                     | 171                     | 232,906           | 493,213                 | -        | -            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Lawrence Boys' Club . . . . .  | \$55,000                                | —   | —                        | —                        | —                      |
| Lawrence City Mission . . . . .  | 8,500                                   | —   | —                        | —                        | —                      |
| Lawrence General Hospital . . . . .  | 224,521                                 | \$79,650                                    | \$127,200                | \$1,000                  | \$19,989               |
| Lawrence Hebrew School, Inc. . . . .   | 3,000                                   | —   | —                        | —                        | —                      |
| Lawrence Home for Aged People . . . . .                                      | 175,000                                 | 7,608                                       | 85,600                   | 1,470                    | 11,980                 |
| Lawrence Memorial Hospital of Medford . . . . .                              | 473,435                                 | —   | —                        | —                        | 15,141                 |
| Lawrence Tuberculosis League, Inc. . . . .                                   | 15,000                                  | —   | —                        | —                        | —                      |
| Lawrence W. Foster Post No. 93, Inc., the Am. Legion . . . . .               | 5,000                                   | —   | —                        | —                        | —                      |
| Lawrence Y.M.C.A. . . . .  | 144,100                                 | —   | 5,500                    | —                        | 1,580                  |
| Lawrence Y.W.C.A. . . . .  | 90,925                                  | 15,275                                      | —                        | 425                      | 1,355                  |
| League of Women for Community Service <sup>1</sup> . . . . .                 | —                                       | —   | —                        | —                        | —                      |
| L'Ecole de Notre-Dame du St. Rosaire de Gardner . . . . .                    | 308,000                                 | —   | —                        | —                        | —                      |
| Lee School, Inc. . . . .   | 100,026                                 | —   | —                        | —                        | —                      |
| Leicester Academy, Trustees of <sup>1</sup> . . . . .                        | —                                       | —   | —                        | —                        | —                      |
| Leland Home for Aged Women . . . . .   | 21,000                                  | —   | 16,950                   | 350                      | 2,045                  |
| Lenox Library Association . . . . .  | 33,000                                  | —   | 900                      | —                        | 804                    |
| Lenox School . . . . .   | 188,471                                 | —   | —                        | —                        | —                      |
| Leominster Home for Old Ladies . . . . .                                     | 13,000                                  | 7,064                                       | 30,500                   | —                        | 11,018                 |
| Leominster Hospital Association . . . . .                                    | 311,798                                 | —   | 1,900                    | —                        | —                      |
| Levi Heywood Memorial Library Assn. . . . .                                  | 30,000                                  | —   | —                        | —                        | 8,939                  |
| Lewis & Anna M. Day Home for Aged in Norwood, Inc. . . . .                   | 7,500                                   | 1,400                                       | —                        | —                        | —                      |
| Lexington Historical Society . . . . .                                       | 17,000                                  | —   | —                        | —                        | 200                    |
| Lexington Home for Aged People . . . . .                                     | 22,585                                  | —   | —                        | —                        | 5,453                  |
| Lieut. Laurence S. Ayer Post 794, Veterans of Foreign Wars, U. S. A. . . . . | 5,000                                   | —   | —                        | —                        | —                      |
| Lieut. Thomas W. Desmond Post Bldg. Corp. <sup>1</sup> . . . . .             | —                                       | —   | —                        | —                        | —                      |
| Lincoln-Field School <sup>1</sup> . . . . .                                  | —                                       | —   | —                        | —                        | —                      |
| Lincoln House Association . . . . .  | 129,000                                 | —   | —                        | —                        | 309,200                |
| Linwood Cemetery, Prop. of . . . . .   | —                                       | —   | —                        | —                        | —                      |
| Literary Society of St. Catharine of Sienna <sup>1</sup> . . . . .           | —                                       | —   | —                        | —                        | —                      |
| Little Franciscan Sisters of Mary . . . . .                                  | 477,500                                 | 4,700                                       | —                        | —                        | —                      |
| Little House, Inc. <sup>1</sup> . . . . .                                    | —                                       | —   | —                        | —                        | —                      |
| Long Pond Ladies' Aid Society . . . . .                                      | 1,500                                   | —   | —                        | —                        | —                      |
| Longmeadow Cemetery Assn. . . . .  | —                                       | —   | 1,280                    | —                        | —                      |
| L'Orphelinat Franco-American . . . . .                                       | 125,500                                 | 3,500                                       | —                        | —                        | —                      |
| Lotta M. Crabtree, Trustees under the Will of . . . . .                      | 2,292,000                               | —   | 225,000                  | —                        | 14,557                 |
| Louis A. Frothingham Memorial Corporation <sup>1</sup> . . . . .             | —                                       | —   | —                        | —                        | —                      |
| Louisa May Alcott Memorial Assn. . . . .                                     | 5,549                                   | —   | —                        | —                        | —                      |
| Lovell's Corner Improvement Assn. <sup>1</sup> . . . . .                     | —                                       | —   | —                        | —                        | —                      |
| Loving School . . . . .  | 8,080                                   | —   | —                        | —                        | —                      |
| Lowell Art Association . . . . .   | 7,000                                   | —   | —                        | —                        | —                      |
| Lowell Boys' Club . . . . .  | 20,000                                  | —   | —                        | —                        | —                      |
| Lowell Cemetery, Proprietors of . . . . .                                    | 28,300                                  | —   | —                        | —                        | —                      |
| Lowell Day Nursery Association . . . . .                                     | 24,627                                  | 6,000                                       | —                        | —                        | —                      |
| Lowell General Hospital . . . . .  | 568,750                                 | 67,980                                      | 25,000                   | 23,325                   | 241,353                |
| Lowell Hebrew Community Center, Inc. . . . .                                 | 86,400                                  | —   | —                        | —                        | —                      |
| Lowell High School Alumni Assn. . . . .                                      | 12,350                                  | —   | —                        | —                        | —                      |
| Lowell Humane Society . . . . .  | —                                       | —   | —                        | —                        | —                      |
| Lowell Reform Club . . . . .   | 1,259                                   | 3,741                                       | —                        | —                        | —                      |
| Lowell Visiting Nurse Association . . . . .                                  | —                                       | —   | —                        | —                        | —                      |
| Lowell Y.M.C.A. . . . .  | 250,000                                 | 4,000                                       | —                        | —                        | 29,322                 |
| Lowthorpe School of Landscape Architecture . . . . .                         | 98,827                                  | —   | —                        | —                        | —                      |
| Lucy Jackson Chapter, D.A.R. . . . .   | 7,100                                   | —   | —                        | —                        | —                      |
| Ludlow Hospital Society <sup>1</sup> . . . . .                               | —                                       | —   | —                        | —                        | —                      |
| Lutheran Children's Home, Inc. . . . .                                       | 87,850                                  | 600   | —                        | —                        | 173                    |
| Lutheran Immigrant Board, Boston, Mass., Inc. <sup>1</sup> . . . . .         | —                                       | —   | —                        | —                        | —                      |
| Lydia E. Pinkham Memorial, Inc. . . . .                                      | 33,700                                  | —   | —                        | —                        | 90,310                 |
| Lynn Council Boy Scouts of America . . . . .                                 | 12,601                                  | —   | —                        | —                        | —                      |
| Lynn Hebrew School Assn., Inc. . . . .                                       | 73,600                                  | —   | —                        | —                        | —                      |
| Lynn Historical Society . . . . .  | 41,297                                  | —   | —                        | —                        | 6,290                  |
| Lynn Home for Aged Men . . . . .   | 8,001                                   | 1   | 8,200                    | 2,074                    | 74,440                 |
| Lynn Home for Aged Women . . . . .   | 27,799                                  | 100   | 178,234                  | —                        | 27,511                 |
| Lynn Home for Young Women . . . . .  | 34,946                                  | —   | —                        | —                        | —                      |
| Lynn Hospital . . . . .  | 956,304                                 | 11,911                                      | 65,150                   | —                        | 141,619                |
| Lynnfield Center Playground Association <sup>1</sup> . . . . .               | —                                       | —   | —                        | —                        | —                      |
| Lynnhurst Men's Club Bldg. Assn. <sup>1</sup> . . . . .                      | —                                       | —   | —                        | —                        | —                      |
| MacDuffie School for Girls, Inc. . . . .                                     | 67,000                                  | —   | —                        | —                        | —                      |
| Machasike Hebrew School . . . . .  | —                                       | —   | —                        | —                        | —                      |
| Magnolia Improvement Assn. . . . .   | 50                                      | —   | —                        | —                        | —                      |
| Magnolia Library Assn. . . . .   | 7,500                                   | —   | —                        | —                        | —                      |

<sup>1</sup> No return.



PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income   | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|----------|-------------------|
| -  | \$18,877   | \$1,000                     | \$454                         | \$55,000                | \$20,331                      | \$10,009 | \$9,519           |
| \$1,500                                    | 4,000  | -                           | -                             | 8,500                   | 5,500                         | 14,564   | 14,142            |
| 264,500                                    | 31,003   | 40,000                      | 7,592                         | 304,171                 | 491,284                       | 140,276  | 135,784           |
| -  | -  | 50                          | 69                            | 3,000                   | 119                           | 2,404    | 2,335             |
| 123,750                                    | 42,541   | 1,000                       | 1,808                         | 182,608                 | 268,149                       | 15,514   | 17,582            |
| 40,502                                     | 2,412  | 70,000                      | 14,989                        | 473,435                 | 143,044                       | 117,205  | 106,310           |
| -  | -  | -                           | -                             | 15,000                  | -                             | 7,064    | 6,388             |
| -  | 1,051  | 1,000                       | 925                           | 5,000                   | 2,976                         | 2,071    | 1,941             |
| 7,324                                      | 8,019  | -                           | 1,688                         | 144,100                 | 24,111                        | 41,820   | 44,874            |
| -  | 13,662   | 14,995                      | 1,192                         | 106,200                 | 31,629                        | 21,634   | 19,868            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 12,500                      | -                             | 308,000                 | 12,500                        | -        | 9,677             |
| 985  | 3,363  | 838                         | 6,450                         | 100,026                 | 11,636                        | 42,956   | 42,656            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 132,968                                    | 27,731   | 2,000                       | 2,620                         | 21,000                  | 184,664                       | 9,183    | 8,567             |
| 151,246                                    | 1,914  | 37,000                      | 61,903                        | 33,000                  | 253,767                       | 11,358   | 11,358            |
| 3,000                                      | 110  | 18,430                      | 859                           | 188,471                 | 22,399                        | 52,559   | 51,534            |
| 60,000                                     | 12,838   | 1,000                       | 5,555                         | 20,064                  | 120,911                       | 7,854    | 7,513             |
| 26,954                                     | 19,190   | 34,000                      | 1,877                         | 311,798                 | 83,921                        | 44,151   | 41,276            |
| 23,170                                     | 722  | 31,951                      | 1,428                         | 30,000                  | 66,210                        | 21,885   | 20,279            |
| -  | -  | -                           | -                             | 8,900                   | -                             | -        | -                 |
| -  | 15,427   | 20,000                      | 145                           | 17,000                  | 35,772                        | 2,474    | 2,467             |
| 25,953                                     | 3,804  | 1,890                       | 1,004                         | 22,585                  | 38,104                        | 6,698    | 6,611             |
| -  | -  | 450                         | 50                            | 5,000                   | 500                           | 1,600    | 1,600             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 32,000                                     | -  | -                           | 17,663                        | 129,000                 | 358,863                       | 38,305   | 38,117            |
| 170,461                                    | 20,827   | -                           | 2,355                         | -                       | 193,643                       | 33,494   | 24,627            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 7,830                                      | 582  | 6,000                       | 1,582                         | 482,200                 | 15,994                        | 49,830   | 51,598            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 120                         | 84                            | 1,500                   | 204                           | 320      | 284               |
| 400  | 8,124  | -                           | -                             | -                       | 9,804                         | 963      | 508               |
| -  | 1,700  | 10,000                      | 6,000                         | 129,000                 | 17,700                        | 23,813   | 23,565            |
| 716,858                                    | 7,675  | 810                         | 21,907                        | 2,292,000               | 986,807                       | 202,329  | 172,124           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 4,995  | 350                         | 6,394                         | 5,549                   | 11,739                        | 2,949    | 2,971             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 600                         | 22                            | 8,080                   | 622                           | 5,946    | 6,346             |
| -  | 4,732  | 5,000                       | 174                           | 7,000                   | 9,906                         | 969      | 1,022             |
| 7,900                                      | 48,616   | 1,000                       | 14,331                        | 20,000                  | 71,847                        | 6,868    | 6,838             |
| -  | 4,101  | 1,700                       | 16,904                        | 28,300                  | 22,705                        | 43,020   | 43,376            |
| 76,000                                     | 31,563   | 831                         | 695                           | 30,627                  | 109,089                       | 6,621    | 5,615             |
| 863,515                                    | 56,138   | 60,000                      | 228,103                       | 636,730                 | 1,497,434                     | 143,672  | 133,209           |
| -  | 469  | 2,000                       | 2,011                         | 86,400                  | 4,480                         | 9,887    | 8,135             |
| -  | 23   | 250                         | 802                           | 12,350                  | 1,075                         | 489      | 475               |
| 30,142                                     | 18,034   | 100                         | 133                           | -                       | 48,409                        | 5,406    | 5,334             |
| -  | -  | -                           | -                             | 5,000                   | -                             | 440      | 434               |
| -  | 10,101   | 1,935                       | 359                           | -                       | 12,395                        | 31,409   | 33,073            |
| 41,365                                     | 5,609  | 5,000                       | 6,217                         | 254,000                 | 87,513                        | 38,131   | 37,094            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 7,388  | 22,242                      | 447                           | 98,827                  | 30,077                        | 16,595   | 28,136            |
| -  | -  | 1,000                       | -                             | 7,100                   | 1,000                         | 2,860    | 1,501             |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | 227  | 6,000                       | -                             | 88,450                  | 6,400                         | 12,598   | 11,829            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| 21,909                                     | -  | 200                         | 1,078                         | 33,700                  | 113,497                       | 6,746    | 10,319            |
| -  | -  | 3,000                       | -                             | 12,601                  | 3,000                         | 14,818   | 14,623            |
| -  | -  | 850                         | 719                           | 73,600                  | 1,569                         | 12,440   | 11,687            |
| 13,950                                     | 9,840  | 2,500                       | 5,122                         | 41,297                  | 37,702                        | 1,609    | 1,688             |
| 86,560                                     | 25,176   | 1,490                       | 21,571                        | 8,002                   | 219,511                       | 7,093    | 9,531             |
| 148,000                                    | 15,660   | 5,187                       | 2,632                         | 27,899                  | 377,224                       | 37,142   | 16,501            |
| 63,119                                     | 5,000  | -                           | 2,009                         | 34,946                  | 70,128                        | 12,959   | 14,807            |
| 170,503                                    | -  | 33,437                      | 19,145                        | 968,215                 | 429,854                       | 180,784  | 186,855           |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | 10,000                      | 1,924                         | 67,000                  | 11,924                        | 30,789   | 32,638            |
| -  | -  | -                           | -                             | -                       | -                             | -        | -                 |
| -  | -  | -                           | 1,309                         | 50                      | 1,309                         | -        | 25                |
| 3,656                                      | -  | 2,100                       | 1,224                         | 7,500                   | 6,980                         | 1,067    | 700               |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Maj. Gen. Leonard Wood Post No. 230  |   |   |                          |                          |                        |
| American Legion  | \$7,500                                 | -   | -                        | -                        | -                      |
| Malden High School Field, Inc.   | 83,800                                  | -   | -                        | -                        | -                      |
| Malden Home for Aged Persons   | 44,000                                  | \$8,000                                     | -                        | -                        | \$2,040                |
| Malden Hospital  | 646,500                                 | 31,200                                      | \$4,400                  | -                        | 30,996                 |
| Malden Industrial Aid Society  | 71,400                                  | -   | -                        | -                        | 650                    |
| Malden Public Library  | 429,300                                 | 6,923                                       | 6,500                    | -                        | 96,360                 |
| Malden Y.M.C.A.  | 190,300                                 | 6,000                                       | -                        | -                        | -                      |
| Manning Association <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Manomet Village Club, Inc.   | 10,200                                  | -   | -                        | -                        | -                      |
| Mansfield Chapter, D.A.R.  | 2,650                                   | -   | -                        | -                        | -                      |
| Marblehead Arts Assn., Inc.  | 7,500                                   | -   | -                        | -                        | -                      |
| Marblehead Catholic Club   | 15,000                                  | -   | -                        | -                        | -                      |
| Marblehead Female Humane Society   | 7,500                                   | -   | -                        | -                        | -                      |
| Marblehead Historical Society  | 6,750                                   | -   | -                        | -                        | -                      |
| Maria Hayes Home for Aged Persons  | 15,000                                  | -   | -                        | \$6,350                  | 5,242                  |
| Marine Biological Laboratory   | 1,075,520                               | 33,355                                      | 22,060                   | -                        | 29,588                 |
| Marine Society at Salem in N. E.   | -                                       | -   | -                        | 2,400                    | 6,564                  |
| Marion Evergreen Cemetery  | 1,200                                   | 180   | -                        | -                        | -                      |
| Marion Library Association   | 23,000                                  | -   | -                        | 2,311                    | 658                    |
| Marion Natural History Society   | 8,000                                   | -   | -                        | 950                      | -                      |
| Marist Brothers of Massachusetts   | 126,500                                 | 8,750                                       | -                        | -                        | -                      |
| Marist Fathers of Boston <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Marlborough Hospital   | 134,824                                 | -   | -                        | 29,612                   | -                      |
| Marlborough Society of Natural History   | 7,000                                   | -   | -                        | 1,200                    | 1,500                  |
| Maronite Ladies Aid Society of Lawrence  | 4,500                                   | -   | -                        | -                        | -                      |
| Martha Goulding Pratt Memorial   | 8,500                                   | -   | -                        | -                        | 980                    |
| Martha's Vineyard Chapter D.A.R. Historical Society <sup>1</sup>                       | -                                       | -   | -                        | -                        | -                      |
| Martha's Vineyard Hospital, Inc.   | 43,860                                  | -   | -                        | -                        | -                      |
| Mary A. Burnham School, Inc.   | 130,000                                 | -   | -                        | -                        | -                      |
| Mary Immaculate Parochial School, Palmer   | 20,800                                  | -   | -                        | -                        | -                      |
| Mary K. Lawrence Community House   | 850                                     | -   | -                        | -                        | -                      |
| Mary Lane Hospital Association   | 117,200                                 | -   | -                        | -                        | -                      |
| Mass. Assn. for Promoting the Interests of the Adult Blind                             | 29,408                                  | 41,879                                      | -                        | -                        | 37,128                 |
| Mass. Audubon Society  | 13,745                                  | -   | -                        | -                        | -                      |
| Mass. Bible Society  | 110,000                                 | -   | 3,400                    | -                        | 89,100                 |
| Mass. Branch of the International Order of the King's Daughters and Sons               | 43,650                                  | -   | -                        | -                        | 146                    |
| Mass. Charitable Mechanic Assn.  | 176,000                                 | 352,000                                     | -                        | -                        | -                      |
| Mass. Congregational Charitable Society  | -                                       | -   | -                        | 18,000                   | 91,650                 |
| Mass. Congregational Conference and Missionary Society                                 | -                                       | -   | 24,000                   | 32,000                   | 37,100                 |
| Mass. Eye and Ear Infirmary  | 491,741                                 | -   | -                        | 12,132                   | 276,422                |
| Mass. General Hospital   | 5,493,500                               | 4,136,400                                   | 392,400                  | 55,000                   | 2,035,000              |
| Mass. Girl Scouts, Inc.  | 183,179                                 | -   | -                        | -                        | -                      |
| Mass. Historical Society   | 260,000                                 | -   | -                        | 31,060                   | 297,448                |
| Mass. Home   | 63,000                                  | -   | -                        | -                        | -                      |
| Mass. Institute of Technology  | 13,288,579                              | 590,997                                     | 311,794                  | 434,230                  | 7,624,748              |
| Mass. League of Girls' Clubs, Inc.   | 11,750                                  | -   | -                        | -                        | -                      |
| Mass. Memorial Hospitals <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Mass. New Church Union   | -                                       | -   | 172,900                  | -                        | 8,163                  |
| Mass. Osteopathic Hospital, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Mass. Pythian Sisters' Home Assn.  | 15,000                                  | -   | -                        | -                        | -                      |
| Mass. Society for the Prevention of Cruelty to Animals                                 | 368,041                                 | -   | 173,275                  | 12,625                   | 304,192                |
| Mass. Society for the Prevention of Cruelty to Children                                | 80,000                                  | -   | -                        | -                        | 98,385                 |
| Mass. Society of Mayflower Descendants <sup>1</sup>                                    | -                                       | -   | -                        | -                        | -                      |
| Mass. State College  | 1,999,465                               | -   | -                        | -                        | -                      |
| Mass. Trustees of the International Committee of Y.M.C.A. for Army and Navy Work, Inc. | 15,000                                  | -   | -                        | -                        | -                      |
| Mass. W.C.T.U., Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Mass. Women's Hospital <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Master, Wardens and Members of the Grand Lodge of Masons in Mass.                      | 983,562                                 | -   | -                        | -                        | -                      |
| May School, Inc. <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Maynard Finnish Temperance Society   | 3,000                                   | -   | -                        | -                        | -                      |
| Meadowbrook School of Weston, Inc.   | 93,793                                  | -   | -                        | -                        | -                      |
| Medfield Historical Society <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Medford Historical Society   | 6,500                                   | -   | -                        | -                        | -                      |
| Medford Home for Aged Men and Women  | 16,673                                  | 2,650                                       | -                        | 570                      | 10,660                 |
| Medway Veterans Building Ass'n.  | 4,500                                   | -   | -                        | -                        | -                      |
| Meekins Library  | 17,000                                  | -   | 7,735                    | -                        | -                      |
| Melrose Historical Society   | 6,000                                   | -   | -                        | -                        | -                      |
| Melrose Hospital Association   | 282,273                                 | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | \$100                 | -                       | \$7,500           | \$100                   | \$340     | \$281        |
| -                                 | \$50  | -                     | \$334                   | 83,800            | 384                     | 8,158     | 7,869        |
| \$133,285                         | 45,659  | 1,100                 | 49,861                  | 52,000            | 231,945                 | 13,386    | 13,622       |
| 173,271                           | 8,835   | 123,302               | 3,951                   | 677,700           | 349,755                 | 143,122   | 163,368      |
| 68,906                            | 6,965   | 1,000                 | 21,258                  | 71,400            | 98,779                  | 6,851     | 7,997        |
| 352,000                           | 25,788  | 227,912               | 27,348                  | 436,223           | 735,908                 | 47,756    | 47,958       |
| 46,156                            | 18,700  | 5,000                 | 602                     | 196,300           | 70,458                  | 31,014    | 30,653       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 600                   | -                       | 10,200            | 600                     | 336       | 322          |
| -                                 | -   | 500                   | -                       | 2,650             | 500                     | 527       | 485          |
| -                                 | 249   | 250                   | 108                     | 7,500             | 607                     | 870       | 1,029        |
| -                                 | -   | 3,000                 | 71                      | 15,000            | 3,071                   | 3,102     | 3,143        |
| 58,750                            | 14,054  | 100                   | 279                     | 7,500             | 73,183                  | 4,743     | 5,212        |
| -                                 | 5,311   | 6,000                 | -                       | 6,750             | 11,311                  | 781       | 1,772        |
| 41,094                            | 25,204  | -                     | 9,271                   | 25,000            | 91,151                  | 24,853    | 21,582       |
| -                                 | 5,173   | 276,223               | 10,570                  | 1,108,875         | 343,614                 | 169,500   | 179,139      |
| 76,700                            | 50,790  | -                     | 5,624                   | -                 | 142,078                 | 14,897    | 14,272       |
| -                                 | 14,908  | -                     | 164                     | 1,380             | 15,072                  | 2,067     | 1,903        |
| -                                 | 12,510  | 8,000                 | -                       | 23,000            | 23,479                  | 1,855     | 1,849        |
| -                                 | 1,045   | -                     | -                       | 8,000             | 1,995                   | 74        | 127          |
| -                                 | -   | 2,000                 | 300                     | 135,250           | 2,300                   | 11,717    | 11,639       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 24,527  | -                     | 12,587                  | 134,824           | 66,726                  | 46,747    | 42,732       |
| -                                 | 135   | 3,000                 | 13                      | 7,000             | 5,848                   | 125       | 170          |
| -                                 | -   | 200                   | 299                     | 4,500             | 499                     | 562       | 480          |
| -                                 | -   | 655                   | 196                     | 8,500             | 1,831                   | 195       | 195          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 10,245                            | 48,852  | 3,000                 | 2,253                   | 43,860            | 64,350                  | 31,114    | 31,446       |
| -                                 | -   | -                     | -                       | 130,000           | -                       | 24,000    | 24,000       |
| -                                 | -   | 6,000                 | -                       | 20,800            | 6,000                   | -         | -            |
| -                                 | -   | -                     | -                       | 850               | -                       | -         | -            |
| 6,799                             | 45,564  | 25,000                | 1,199                   | 117,200           | 78,562                  | 45,330    | 44,516       |
| 103,268                           | 12,008  | 7,000                 | 6,646                   | 71,287            | 166,050                 | 16,888    | 15,625       |
| -                                 | -   | -                     | -                       | 13,745            | -                       | 15,766    | 20,117       |
| 175,000                           | -   | -                     | 1,182                   | 110,000           | 268,682                 | 42,359    | 42,597       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 1,705   | 10,900                | 719                     | 43,650            | 13,470                  | 10,357    | 11,282       |
| 150,990                           | 47,067  | -                     | 12,286                  | 528,000           | -                       | 123,503   | 92,721       |
| -                                 | -   | -                     | -                       | -                 | 319,993                 | 15,662    | 16,495       |
| 1,400,000                         | 15,000  | 1,000                 | 16,960                  | -                 | 1,526,060               | 160,076   | 167,999      |
| 1,057,525                         | -   | 120,000               | 292,725                 | 491,741           | 1,758,804               | 411,382   | 415,965      |
| 3,056,221                         | 164,509   | 35,000                | 486,714                 | 9,629,900         | 6,224,844               | 2,499,420 | 2,586,754    |
| -                                 | -   | 17,387                | 2,652                   | 183,179           | 20,039                  | 62,179    | 58,867       |
| 301,395                           | 1,496   | -                     | 21,389                  | 260,000           | 652,788                 | 37,939    | 35,433       |
| 22,017                            | 429   | -                     | 1,467                   | 63,000            | 23,913                  | 31,101    | 32,009       |
| 22,677,808                        | 285,000   | 2,585,000             | 926,764                 | 13,879,576        | 34,845,344              | 3,288,536 | 3,327,863    |
| -                                 | 54  | 2,000                 | 1,773                   | 11,750            | 3,827                   | 8,024     | 8,712        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 210,890                           | 775   | 8,259                 | 3,914                   | -                 | 404,901                 | 22,142    | 24,133       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 3,800   | 5,000                 | 5,774                   | 15,000            | 14,574                  | 2,218     | 3,694        |
| 1,241,321                         | 20,276  | 11,500                | 410,540                 | 368,041           | 2,173,729               | 266,474   | 283,444      |
| 813,000                           | 169,410   | 5,000                 | 141,807                 | 80,000            | 1,227,602               | 277,976   | 212,238      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,037,808             | 124,327                 | 1,999,465         | 1,162,135               | 1,694,077 | 1,437,406    |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | 15,000            | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 190,027                 | 983,562           | 190,027                 | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 22                      | 3,000             | 822                     | 881       | 871          |
| -                                 | 7,655   | 2,655                 | 2,786                   | 93,793            | 13,096                  | 23,466    | 28,763       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 10  | 1,500                 | 13                      | 6,500             | 1,523                   | 710       | 577          |
| 60,638                            | 33,126  | -                     | 7,967                   | 19,323            | 112,961                 | 12,682    | 7,362        |
| -                                 | 136   | 200                   | -                       | 4,500             | 336                     | 1,146     | 1,010        |
| 28,343                            | 16,256  | 6,157                 | -                       | 17,000            | 58,491                  | 2,783     | 1,552        |
| -                                 | -   | 300                   | 226                     | 6,000             | 526                     | 1         | 3            |
| 124,359                           | 51,837  | -                     | 6,048                   | 282,273           | 182,244                 | 141,942   | 141,168      |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Melrose Legion Bldg. Assn. Inc. . . . .  | \$3,600                                 | —   | —                        | —                        | —                      |
| Melrose Y.M.C.A. . . . .   | 66,000                                  | \$22,000                                    | —                        | —                        | —                      |
| Memorial Assn., Chatham Post No. 253, American Legion, Inc. . . . .                            | 3,300                                   | —   | —                        | —                        | —                      |
| Memorial Assn., Simeon L. Nickerson Post No. 64, Am. Legion, Inc. . . . .                      | 4,000                                   | 5,000                                       | —                        | —                        | —                      |
| Memorial Assn., Whitman Post No. 22, Am. Legion, Inc. . . . .                                  | 8,500                                   | —   | —                        | —                        | —                      |
| Memorial Hall Association . . . . .  | 7,000                                   | —   | —                        | —                        | —                      |
| Memorial Hall, Trustees of . . . . .   | 41,900                                  | —   | —                        | —                        | \$2,840                |
| Memorial Home for the Blind . . . . .  | 60,000                                  | 1   | —                        | —                        | 6,308                  |
| Memorial Hospital . . . . .  | 1,066,716                               | —   | \$13,500                 | —                        | 245,914                |
| Memorial Library Assn. Inc. of Dennis . . . . .  | 2,000                                   | —   | —                        | —                        | —                      |
| Men's Club House Assn. of Magnolia . . . . .   | 30,350                                  | —   | —                        | —                        | —                      |
| Mercy Hospital of Springfield . . . . .  | 917,000                                 | —   | —                        | —                        | —                      |
| Merrimack Humane Society . . . . .   | —                                       | —   | —                        | \$385                    | —                      |
| Merrimack Town Improvement Society <sup>1</sup> . . . . .                                      | —                                       | —   | —                        | —                        | —                      |
| Methuen Post No. 122, Am. Legion Dept. of Mass. . . . .  | 30,000                                  | —   | —                        | —                        | —                      |
| Michael J. O'Connell Post No. 76, Inc. of the Am. Legion Dept. of Mass. <sup>1</sup> . . . . . | —                                       | —   | —                        | —                        | —                      |
| Middleborough Relief Association . . . . .   | —                                       | —   | —                        | —                        | —                      |
| Middlesex Charitable Infirmary Inc. . . . .  | 183,000                                 | —   | —                        | —                        | —                      |
| Middlesex College of Medicine and Surgery, Inc. . . . .  | 455,000                                 | —   | —                        | —                        | —                      |
| Middlesex School . . . . .   | 1,208,576                               | —   | —                        | —                        | 5,431                  |
| Mikvah Israel Association of Dorchester and Mattapan, Inc. <sup>1</sup> . . . . .              | —                                       | —   | —                        | —                        | —                      |
| Milford Hebrew Assn. . . . .   | 18,000                                  | —   | —                        | —                        | —                      |
| Milford Hospital . . . . .   | 142,000                                 | 3,400                                       | —                        | —                        | 49,092                 |
| Millicent Library . . . . .  | 150,000                                 | —   | —                        | —                        | 128,000                |
| Milton Academy, Trustees of . . . . .  | 1,447,700                               | 22,000                                      | —                        | —                        | 387,696                |
| Milton Preparatory School, Inc. . . . .  | 16,719                                  | —   | —                        | —                        | —                      |
| Milton Woman's Club . . . . .  | 28,000                                  | —   | —                        | —                        | —                      |
| Minute Man Council Boy Scouts of America . . . . .   | 4,450                                   | —   | —                        | —                        | —                      |
| Miss Hall's School, Inc. . . . .   | 501,358                                 | —   | —                        | —                        | —                      |
| Mission of the Epiphany in Dorchester <sup>1</sup> . . . . .                                   | —                                       | —   | —                        | —                        | —                      |
| Missionary Franciscan Sisters of the Immaculate Conception . . . . .                           | 172,000                                 | —   | —                        | —                        | —                      |
| Molly Varnum Chapter, D.A.R. . . . .   | 2,400                                   | —   | —                        | —                        | —                      |
| Monadnock Council, Inc., Boy Scouts of America . . . . .                                       | —                                       | —   | —                        | —                        | —                      |
| Monson Academy, Trustees of . . . . .  | 53,400                                  | —   | 2,400                    | 6,469                    | 83,984                 |
| Monson Free Library and Reading Room Assn. . . . .   | 10,000                                  | —   | —                        | —                        | 4,027                  |
| Monson Home for Aged People, Inc. . . . .  | 5,600                                   | —   | 1,200                    | —                        | 22,069                 |
| Montgomery Home for Aged People . . . . .  | 17,550                                  | —   | —                        | —                        | 53,904                 |
| Monument Hall <sup>1</sup> . . . . .   | —                                       | —   | —                        | —                        | —                      |
| Morgan and Dodge Home for Aged Women . . . . .   | 12,000                                  | 58,490                                      | 82,386                   | —                        | 341                    |
| Morgan Memorial Co-operative Industries and Stores, Inc. . . . .                               | 160,389                                 | —   | —                        | —                        | —                      |
| Mortimer G. Robbins Post 215, Inc., Dept. of Mass. American Legion . . . . .                   | 8,000                                   | —   | —                        | —                        | —                      |
| Morton Hospital . . . . .  | 97,000                                  | —   | 3,000                    | —                        | 2,100                  |
| Moseley Fund for Social Service in Newburyport . . . . .                                       | 5,000                                   | —   | —                        | —                        | —                      |
| Mothers' Rest Association of the City of Newton, Inc. . . . .                                  | 31,500                                  | —   | —                        | —                        | —                      |
| Mount Calvary Community Association . . . . .  | 4,500                                   | —   | —                        | —                        | —                      |
| Mount Holyoke College, Trustees of . . . . .   | 4,192,182                               | 316,460                                     | 211,987                  | 37,887                   | 1,060,153              |
| Mount Hope Cemetery, Proprietors of . . . . .  | 7,500                                   | —   | —                        | —                        | —                      |
| Mount Ida School for Girls . . . . .   | 200,500                                 | —   | —                        | —                        | —                      |
| Mt. Lebanon Society . . . . .  | 6,500                                   | —   | —                        | —                        | —                      |
| Mount Pleasant Home . . . . .  | 221,994                                 | —   | 2,450                    | 230                      | 25,066                 |
| Mount Prospect School . . . . .  | 100,000                                 | —   | —                        | —                        | —                      |
| Museum of Fine Arts . . . . .  | 4,956,283                               | 681,000                                     | 686,250                  | —                        | 5,690,878              |
| Mutual Benefit Society of Walpole, Mass. <sup>1</sup> . . . . .                                | —                                       | —   | —                        | —                        | —                      |
| Nantasket Library . . . . .  | 6,500                                   | —   | —                        | —                        | —                      |
| Nantucket Athenaeum . . . . .  | 26,700                                  | 4,650                                       | —                        | —                        | 9,791                  |
| Nantucket Civic League . . . . .   | 2,800                                   | —   | —                        | —                        | —                      |
| Nantucket Cottage Hospital . . . . .   | 75,303                                  | —   | —                        | —                        | —                      |
| Nantucket Historical Association . . . . .   | 34,120                                  | 500   | —                        | —                        | —                      |
| Nantucket Maria Mitchell Assn. . . . .   | 38,411                                  | —   | —                        | —                        | 1,325                  |
| Narragansett Historical Society of Templeton, Mass., Inc. The . . . . .                        | 5,000                                   | —   | —                        | —                        | —                      |
| National Sailors' Home . . . . .   | 75,260                                  | 86,561                                      | 1,670                    | 3,600                    | 70,130                 |
| Nativity Literary Society . . . . .  | 166,520                                 | —   | —                        | —                        | —                      |
| Neighborhood House Association . . . . .   | 9,000                                   | —   | —                        | —                        | 1,000                  |
| Nevins Memorial . . . . .  | 87,000                                  | 11,750                                      | 20,000                   | 1,800                    | 36,018                 |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | -                     | \$106                   | \$3,600           | \$100                   | \$793     | \$931        |
| -                                 | \$18,608  | \$1,500               | 429                     | 88,000            | 20,537                  | 15,947    | 15,640       |
| -                                 | -   | 300                   | 115                     | 3,300             | 415                     | 427       | 368          |
| -                                 | -   | 500                   | -                       | 9,000             | 500                     | 1,455     | 1,455        |
| -                                 | -   | -                     | 89                      | 8,500             | 89                      | 1,803     | 1,714        |
| -                                 | -   | 800                   | 22                      | 7,000             | 822                     | 212       | 205          |
| \$7,250                           | 1,000   | 2,000                 | 861                     | 41,900            | 13,951                  | 1,951     | 1,133        |
| 81,946                            | 32,507  | 4,000                 | 18,711                  | 60,001            | 143,470                 | 34,684    | 38,400       |
| 451,977                           | 21,071  | 141,905               | 23,515                  | 1,066,716         | 897,882                 | 231,821   | 296,632      |
| -                                 | -   | 1,000                 | 292                     | 2,000             | 1,292                   | 159       | 234          |
| -                                 | -   | 3,000                 | 82                      | 30,350            | 3,082                   | 2,032     | 2,066        |
| -                                 | -   | 80,000                | -                       | 917,000           | 80,000                  | 270,473   | 269,845      |
| -                                 | 17,597  | 75                    | 22                      | -                 | 18,079                  | 834       | 787          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,000                 | -                       | 30,000            | 1,000                   | 686       | 1,070        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | 92                      | -                 | 92                      | 6         | -            |
| -                                 | -   | 35,000                | -                       | 183,000           | 35,000                  | 36,381    | 36,381       |
| -                                 | -   | 32,000                | -                       | 455,000           | 32,000                  | 136,683   | 136,683      |
| 25,308                            | 752   | 46,007                | 30,228                  | 1,208,576         | 107,726                 | 164,978   | 167,730      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,000                 | -                       | 18,000            | 1,000                   | 1,484     | 1,463        |
| 249,805                           | 31,752  | 14,000                | 14,190                  | 145,400           | 358,839                 | 66,273    | 67,945       |
| 100,000                           | 5,708   | 10,000                | 2,327                   | 150,000           | 246,035                 | 13,813    | 12,662       |
| 340,419                           | 3,344   | 126,573               | 20,269                  | 1,469,700         | 878,301                 | 398,046   | 388,647      |
| -                                 | -   | 500                   | 2,529                   | 16,719            | 3,029                   | 7,808     | 6,472        |
| -                                 | 3,312   | 4,250                 | 1,214                   | 28,000            | 8,776                   | 6,953     | 5,747        |
| -                                 | -   | 1,556                 | -                       | 4,450             | 1,556                   | 180       | 207          |
| -                                 | 33,652  | 26,880                | 23,632                  | 501,358           | 84,164                  | 192,579   | 168,275      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 150   | 7,100                 | -                       | 172,000           | 7,250                   | 4,472     | 4,322        |
| -                                 | 1,331   | 500                   | 344                     | 2,400             | 2,175                   | 1,930     | 1,894        |
| -                                 | -   | 550                   | 1,344                   | -                 | 1,894                   | 735       | 2,978        |
| 108,165                           | 23,479  | 3,000                 | 26,854                  | 53,400            | 254,351                 | 29,559    | 31,262       |
| 45,400                            | 5,380   | 4,500                 | 3,200                   | 10,000            | 62,507                  | 2,857     | 2,607        |
| 32,410                            | 50,337  | 1,000                 | 2,055                   | 5,600             | 109,071                 | 5,798     | 5,723        |
| 20,337                            | 19,059  | 2,000                 | 12,174                  | 17,550            | 107,474                 | 6,480     | 4,967        |
| -                                 | 14,097  | 1,500                 | 3,794                   | 70,490            | 102,118                 | 8,892     | 5,072        |
| -                                 | -   | -                     | -                       | 160,389           | -                       | -         | -            |
| -                                 | 399   | 1,500                 | 436                     | 8,000             | 2,335                   | 3,154     | 3,604        |
| 93,465                            | 90,014  | 6,500                 | 10,682                  | 97,000            | 205,761                 | 82,030    | 72,951       |
| 6,005                             | 6,913   | -                     | 1,067                   | 5,000             | 13,985                  | 4,541     | 5,436        |
| -                                 | -   | -                     | -                       | 31,500            | -                       | 4,298     | 3,740        |
| -                                 | -   | 200                   | -                       | 4,500             | 200                     | 300       | 300          |
| 2,554,829                         | 36,508  | 457,763               | 239,138                 | 4,508,642         | 4,598,265               | 1,125,311 | 1,131,403    |
| -                                 | 52,671  | -                     | 13,182                  | 7,500             | 65,853                  | 5,226     | 4,830        |
| -                                 | -   | 9,552                 | 106                     | 200,500           | 9,658                   | 26,937    | 48,495       |
| -                                 | -   | 400                   | 63                      | 6,500             | 463                     | 942       | 933          |
| 43,575                            | 18,081  | 12,413                | 4,428                   | 221,994           | 106,243                 | 34,344    | 27,156       |
| -                                 | -   | -                     | 400,000                 | 100,000           | 400,000                 | 15,828    | 16,647       |
| 4,443,730                         | -   | 5,769,643             | 50,099                  | 5,637,283         | 16,640,600              | 372,011   | 390,480      |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | 237   | 3,500                 | 215                     | 6,500             | 3,952                   | 1,150     | 1,318        |
| 109,495                           | 10,921  | 10,000                | 14,007                  | 31,350            | 48,584                  | 5,642     | 6,161        |
| -                                 | 18  | -                     | 125                     | 2,800             | 143                     | 1,520     | 1,377        |
| -                                 | 47,568  | 21,328                | 131,713                 | 75,303            | 200,609                 | 36,318    | 37,721       |
| -                                 | 14,219  | 13,500                | 483                     | 34,620            | 28,202                  | 4,092     | 3,965        |
| 97,016                            | 125,976   | 11,350                | 9,575                   | 38,411            | 245,242                 | 9,120     | 9,621        |
| -                                 | 5,000   | -                     | -                       | 5,000             | 5,000                   | -         | -            |
| -                                 | -   | 1,000                 | 19                      | 161,821           | 185,914                 | 11,762    | 16,770       |
| -                                 | -   | 12,000                | -                       | 166,520           | 12,000                  | 1,300     | 14,000       |
| 9,100                             | -   | 500                   | 129                     | 9,000             | 10,729                  | 4,014     | 4,074        |
| 158,883                           | 4,650   | 65,000                | 6,013                   | 98,750            | 292,364                 | 14,709    | 12,027       |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| New Bedford and Fairhaven Council of the<br>Boy Scouts of America, Inc.                       | \$3,100  | —   | —                              | —                              | —                              |
| New Bedford Anti-Tuberculosis Association   | 201,700  | —   | —                              | \$728                          | \$43,464                       |
| New Bedford Children's Aid Society  | —  | \$5,475   | —                              | 11,156                         | 47,195                         |
| New Bedford Day Nursery   | 30,850   | —   | —                              | —                              | 10                             |
| New Bedford Home for the Aged   | 25,450   | 6,550   | \$3,000                        | —                              | 11,760                         |
| New Bedford Men's Mission   | 13,075   | —   | —                              | —                              | —                              |
| New Bedford Port Society  | 22,500   | —   | —                              | —                              | 1,408                          |
| New Bedford Teachers' Benefit Assn.   | —  | —   | —                              | —                              | —                              |
| New Bedford Y.M.C.A.  | 112,390  | 333   | —                              | 8,415                          | 147                            |
| New Bedford Y.W.C.A.  | 225,900  | —   | —                              | —                              | —                              |
| New Church Institute of Education   | 50,000   | —   | —                              | —                              | 4,550                          |
| New England Anti-Vivisection Society  | —  | —   | —                              | —                              | —                              |
| New England Baptist Hospital <sup>1</sup>   | —  | —   | —                              | —                              | —                              |
| New England Conservatory of Music   | 1,257,497  | 80,000  | —                              | —                              | 2,800                          |
| New England Deaconess Association   | 126,400  | 4,925   | —                              | —                              | 2,112                          |
| New England Deaconess Hospital <sup>1</sup>   | —  | —   | —                              | —                              | —                              |
| New England French American Home  | 7,450  | —   | —                              | —                              | —                              |
| N. E. Historic Genealogical Society   | 348,628  | 105,000   | 51,800                         | 5,137                          | 93,266                         |
| N. E. Home for Deaf Mutes (Aged, Blind<br>or Infirm)  | 73,154   | —   | —                              | —                              | 24,718                         |
| N. E. Home for Little Wanderers   | 194,062  | —   | 5,830                          | —                              | 182,743                        |
| N. E. Hospital for Women and Children   | 599,400  | 7,800   | 6,000                          | —                              | 329,554                        |
| New England Peabody Home for Crippled<br>Children   | 400,000  | —   | —                              | —                              | 548,619                        |
| New England Sanitarium and Benevolent<br>Association  | 282,286  | —   | 2,500                          | —                              | —                              |
| N. E. School of Theology <sup>1</sup>   | —  | —   | —                              | —                              | —                              |
| Newburyport Bethel Society  | —  | —   | —                              | 1,440                          | —                              |
| Newburyport Homeopathic Hospital  | 34,332   | —   | —                              | —                              | 14,620                         |
| Newburyport Post 150, American Legion   | 4,500  | —   | —                              | —                              | —                              |
| Newburyport Society for the Relief of Aged<br>Men   | 18,248   | 2,500   | 700                            | 5,680                          | 36,199                         |
| Newburyport Society for the Relief of Aged<br>Women   | 20,500   | —   | —                              | 1,637                          | 35,935                         |
| Newburyport Y.M.C.A.  | 55,000   | —   | —                              | —                              | 7,352                          |
| Newcomb Home for Old Ladies of Norton,<br>Mass.   | 53,300   | 3,300   | 27,127                         | 2,000                          | 174                            |
| Newton Catholic Club  | —  | —   | —                              | —                              | —                              |
| Newton Centre Woman's Club, Inc.  | 74,039   | —   | —                              | —                              | —                              |
| Newton Hospital   | 1,928,931  | —   | —                              | —                              | 7,200                          |
| Newton Local Council Girl Scouts, Inc.  | 22,485   | —   | —                              | —                              | —                              |
| Newton Theological Institution  | 360,300  | 20,000  | 63,407                         | —                              | 158,857                        |
| Newton Y.M.C.A.   | 166,587  | —   | —                              | —                              | 1,143                          |
| Newtonville Woman's Club, Inc.  | 30,000   | —   | —                              | 150                            | 1,100                          |
| Nickerson Home for Children <sup>1</sup>  | —  | —   | —                              | —                              | —                              |
| Noble and Greenough School  | 419,630  | —   | 33,196                         | —                              | 45,104                         |
| Noble Hospital, Trustees of   | 295,208  | —   | —                              | —                              | —                              |
| Norfolk House Centre <sup>1</sup>   | —  | —   | —                              | —                              | —                              |
| North Adams Hospital  | 350,851  | 2,000   | —                              | 675                            | 51,597                         |
| North Attleborough Historical Society, Inc.   | 10,690   | —   | —                              | —                              | —                              |
| North Bennet St. Industrial School  | 7,110  | —   | —                              | —                              | —                              |
| North Chelmsford Library Corp.  | 2,500  | —   | —                              | —                              | —                              |
| North End Guild of New Bedford  | —  | —   | —                              | 1,493                          | —                              |
| North Marion Cemetery Association   | 560  | —   | —                              | —                              | —                              |
| North Saugus Improvement Assn.  | 2,500  | —   | —                              | —                              | —                              |
| North Scituate Library Assn.  | 8,000  | 500   | —                              | —                              | —                              |
| North Shore Babies Hospital   | 52,038   | 1,828   | —                              | —                              | 8,787                          |
| North Shore Country Day School  | 81,460   | —   | —                              | —                              | —                              |
| North Worcester Aid Society   | 10,800   | —   | —                              | —                              | —                              |
| Northeastern University of the Boston<br>Y.M.C.A.   | 69,714   | —   | —                              | —                              | —                              |
| Northern Worcester County Public Health<br>Assn., Inc.  | 3,000  | —   | —                              | —                              | —                              |
| Northfield Schools  | 2,610,132  | 135,521   | 148,000                        | 1,700                          | 1,073,549                      |
| Norumbega Council, Boy Scouts of America  | 24,302   | —   | —                              | —                              | —                              |
| Norwegian Old People's Home and Char-<br>itable Assn. of Greater Boston <sup>1</sup>          | —  | —   | —                              | —                              | —                              |
| Norwood Civic Association   | 14,295   | —   | 156,745                        | —                              | —                              |
| Norwood Hospital  | 356,946  | —   | —                              | —                              | 7,872                          |
| Notre Dame Academy  | 384,700  | —   | —                              | —                              | —                              |
| Notre Dame de Lourdes School, Lowell  | —  | —   | —                              | —                              | —                              |
| Notre Dame Normal Institute   | 160,000  | —   | —                              | —                              | —                              |
| Notre Dame of the Seven Dolores Parochial<br>School   | 150,000  | 20,000  | —                              | —                              | —                              |
| Notre Dame Parochial School, Southbridge  | 37,500   | —   | —                              | —                              | —                              |
| Notre Dame School in the Parish of Notre<br>Dame of the Sacred Heart of North<br>Adams, Mass. | 78,000   | —   | —                              | —                              | —                              |

<sup>1</sup> No return.



| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | \$3,100           | -                       | \$5,797 | \$6,370      |
| \$106,843                         | \$7,676   | \$14,000              | \$5,460                 | 201,700           | \$178,171               | 116,340 | 112,025      |
| 140,301                           | 8,838   | -                     | 102                     | 5,475             | 207,592                 | 22,359  | 29,720       |
| 91,316                            | 5,995   | 1,000                 | 795                     | 30,850            | 99,116                  | 8,703   | 8,949        |
| 25,298                            | 20,430  | 4,200                 | 6,448                   | 32,000            | 71,136                  | 3,306   | 2,356        |
| -                                 | -   | 1,163                 | 418                     | 13,075            | 1,581                   | 5,251   | 5,983        |
| 67,643                            | 19,100  | 200                   | 2,517                   | 22,500            | 90,868                  | 4,177   | 4,667        |
| -                                 | 2,367   | -                     | 640                     | -                 | 3,007                   | 637     | 416          |
| 19,554                            | 9,890   | 3,600                 | 129                     | 112,723           | 41,735                  | 38,432  | 38,455       |
| 26,590                            | 9,102   | 13,498                | 508                     | 225,900           | 49,698                  | 51,904  | 59,393       |
| 77,800                            | -   | 2,500                 | 5,617                   | 50,000            | 90,467                  | 23,900  | 32,668       |
| 48,920                            | 1,354   | 800                   | 3,196                   | -                 | 54,270                  | 4,697   | 9,303        |
| 509,373                           | -   | 217,375               | 15,610                  | 1,337,497         | 745,158                 | 270,347 | 279,903      |
| 54,919                            | 69,428  | 8,814                 | 49,346                  | 131,325           | 184,619                 | 63,392  | 72,333       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 68,917                            | -   | 1,000                 | -                       | 7,450             | 1,000                   | 2,167   | 2,167        |
| -                                 | -   | 188,897               | 31,720                  | 453,628           | 439,737                 | 30,093  | 35,043       |
| 80,295                            | 6,562   | 7,397                 | 15,988                  | 73,154            | 134,960                 | 18,702  | 18,458       |
| 1,158,554                         | 36,564  | -                     | 21,017                  | 194,062           | 1,404,708               | 112,879 | 138,921      |
| 309,881                           | 993   | 48,458                | 14,271                  | 607,200           | 709,157                 | 229,017 | 229,114      |
| 128,069                           | 4,426   | 20,000                | 29,020                  | 400,000           | 730,134                 | 152,922 | 123,903      |
| 100                               | 2,332   | 59,876                | 4,067                   | 282,286           | 68,875                  | 335,378 | 335,096      |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 2,387   | -                     | 63                      | -                 | 3,890                   | 153     | 231          |
| 5,870                             | 12,512  | -                     | 7,660                   | 34,332            | 40,662                  | 13,661  | 13,801       |
| -                                 | -   | 200                   | -                       | 4,500             | 200                     | 1,332   | 1,308        |
| 46,762                            | 37,385  | 1,000                 | 6,924                   | 20,748            | 134,650                 | 10,142  | 10,129       |
| 120,512                           | 114,550   | -                     | -                       | 20,500            | 272,634                 | 13,352  | 13,098       |
| 22,120                            | 13,097  | 5,000                 | 618                     | 55,000            | 48,187                  | 10,564  | 10,246       |
| 123,500                           | 66,317  | 4,600                 | 25,373                  | 56,600            | 249,091                 | 20,294  | 12,726       |
| -                                 | 73  | 310                   | 224                     | -                 | 607                     | 3,375   | 3,150        |
| -                                 | 2,483   | 2,500                 | 330                     | 74,039            | 5,313                   | 7,891   | 7,656        |
| 395,868                           | 920   | 44,372                | 60,660                  | 1,928,831         | 509,020                 | 317,363 | 320,056      |
| -                                 | 1,970   | 1,500                 | 75                      | 22,485            | 3,545                   | 55      | 4,647        |
| 778,431                           | 395   | 30,000                | 17,286                  | 380,300           | 1,048,376               | 116,048 | 119,001      |
| 33,391                            | 28,143  | 16,166                | 716                     | 166,587           | 79,559                  | 64,171  | 62,912       |
| 4,475                             | 1,875   | 1,000                 | 767                     | 30,000            | 9,367                   | 6,297   | 5,813        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 11,265  | 10,750                | 33,882                  | 419,630           | 134,197                 | 125,750 | 109,345      |
| -                                 | 17,920  | 27,212                | 494,651                 | 295,208           | 539,783                 | 60,536  | 66,283       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 26,760                            | 2,338   | -                     | 1,196                   | 352,851           | 82,566                  | 54,701  | 70,295       |
| -                                 | -   | 500                   | 573                     | 10,690            | 1,073                   | 977     | 404          |
| -                                 | -   | -                     | -                       | 7,110             | -                       | 51,855  | 48,345       |
| -                                 | 2,752   | 10,000                | -                       | 2,500             | 12,752                  | 1,286   | 1,243        |
| 11,341                            | 693   | 1,000                 | 639                     | -                 | 15,166                  | 1,075   | 1,589        |
| -                                 | 1,561   | 18                    | 10                      | 560               | 1,589                   | 120     | 110          |
| -                                 | -   | 100                   | -                       | 2,500             | 100                     | 120     | 117          |
| -                                 | 1,712   | 5,000                 | 360                     | 8,500             | 7,072                   | 1,658   | 1,298        |
| 60,773                            | 33,367  | -                     | 15,159                  | 53,866            | 118,086                 | 27,474  | 32,897       |
| -                                 | -   | 8,037                 | 455                     | 81,460            | 8,492                   | 40,538  | 47,017       |
| -                                 | 194   | 2,000                 | 180                     | 10,800            | 2,374                   | 646     | 605          |
| -                                 | -   | -                     | -                       | 69,714            | -                       | 674,529 | 689,905      |
| -                                 | 5,858   | -                     | 337                     | 3,000             | 6,195                   | 7,448   | 6,863        |
| 1,601,700                         | 35,400  | 465,428               | 205,950                 | 2,745,653         | 3,531,727               | 553,131 | 577,576      |
| -                                 | -   | -                     | -                       | 24,302            | -                       | 9,680   | 9,955        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 666   | -                     | 484                     | 14,295            | 157,895                 | 21      | -            |
| 44,432                            | 4,893   | 40,602                | 7,558                   | 356,946           | 105,357                 | 114,656 | 108,637      |
| -                                 | 3,000   | 19,700                | 2,176                   | 384,700           | 24,876                  | 57,282  | 49,736       |
| -                                 | -   | 6,100                 | -                       | -                 | 6,100                   | 5,956   | 5,956        |
| -                                 | -   | 7,000                 | -                       | 160,000           | 7,000                   | 18,625  | 18,410       |
| -                                 | -   | 2,500                 | -                       | 170,000           | 2,500                   | 867     | 6,010        |
| -                                 | -   | 2,500                 | -                       | 37,500            | 2,500                   | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,250                | -                       | 78,000            | 10,250                  | 8,497   | 8,497        |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Notre Dame Training School (Leominster)                              | \$58,350   | \$2,000   | -                              | -                              | -                              |
| Notre Dame Training School (Waltham)                                 | 278,200  | -   | -                              | -                              | -                              |
| Nursery Training School of Boston <sup>1</sup>                       | -  | -   | -                              | -                              | -                              |
| Oak Grove Cemetery, Proprietors of                                   | -  | -   | \$4,000                        | -                              | \$5,936                        |
| Odd Fellows Home of Massachusetts                                    | 250,000  | -   | 600                            | -                              | 17,676                         |
| Old Bridgewater Historical Society                                   | 15,500   | 100   | -                              | -                              | -                              |
| Old Colony Council, Inc., Boy Scouts of America                      | 10,000   | -   | -                              | -                              | -                              |
| Old Colony Historical Society  | 10,000   | -   | -                              | -                              | -                              |
| Old Colony Post, V.F.W., Bldg. Assn., Inc.                           | 8,000  | -   | -                              | -                              | -                              |
| Old Concord Chapter, D.A.R.  | 5,500  | 3,150   | -                              | -                              | -                              |
| Old Dartmouth Historical Society                                     | 61,800   | 2   | -                              | \$1,527                        | 101,288                        |
| Old Ladies' Home of Lowell   | 78,644   | -   | -                              | 780                            | 10,312                         |
| Old Ladies' Home Assn. Haverhill                                     | 17,850   | 6,875   | 7,600                          | 3,350                          | 15,963                         |
| Old Ladies' Home Assn. of Chelsea, Mass.                             | 9,000  | -   | 43,400                         | -                              | -                              |
| Old Ladies' Home Society (Beverly)                                   | 22,075   | -   | 2,925                          | 3,500                          | -                              |
| Old Landing Cemetery Assn.   | 450  | -   | -                              | -                              | -                              |
| Old People's Home Assn. of Nantucket <sup>1</sup>                    | -  | -   | -                              | -                              | -                              |
| Old South Historical Society   | -  | -   | -                              | -                              | -                              |
| Olive Avenue and Surroundings Improve-<br>ment Assn.                 | 400  | -   | -                              | -                              | -                              |
| Onset Library Association  | 1,300  | -   | -                              | -                              | -                              |
| Order of St. Anne  | 100,800  | -   | -                              | -                              | -                              |
| Order of S. Anne, 44 Temple St., Inc.                                | 36,800   | -   | -                              | -                              | 70                             |
| Order of the Brothers of the Sacred Heart<br>of N. E. Inc.           | 280,000  | -   | -                              | -                              | -                              |
| Osterville Free Library  | 11,475   | -   | -                              | -                              | -                              |
| Our Lady of Hope Association   | 101,600  | 10,400  | -                              | -                              | -                              |
| Our Lady of Lourdes School   | 64,000   | -   | -                              | -                              | -                              |
| Our Lady of Mount Carmel   | 12,000   | 44,200  | -                              | -                              | -                              |
| Our Lady of Mount Carmel School Assn.                                | 28,000   | -   | -                              | -                              | -                              |
| Our Lady of Perpetual Help School                                    | 75,850   | -   | -                              | -                              | -                              |
| Our Lady of the Rosary Church Corpora-<br>tion                       | 63,700   | 8,300   | -                              | -                              | -                              |
| Park School Corporation  | 145,820  | -   | -                              | -                              | -                              |
| Parochial School Assn. of Our Lady (New-<br>ton)                     | 303,000  | -   | -                              | -                              | -                              |
| Passionist Missionary Society of West<br>Springfield                 | 337,200  | 11,300  | -                              | -                              | -                              |
| Paul Pratt Memorial Library  | 42,500   | -   | -                              | -                              | 4,700                          |
| Paul Revere Memorial Assn. <sup>1</sup>                              | -  | -   | -                              | -                              | -                              |
| Peabody Historical Society   | 5,400  | 1,800   | -                              | -                              | -                              |
| Peabody Museum of Salem  | 100,760  | 130,200   | -                              | -                              | 53,892                         |
| Peoples Institute of Northampton                                     | 95,939   | -   | -                              | -                              | -                              |
| Perkins Institution and Massachusetts<br>School for the Blind        | 1,002,672  | 573,500   | 1,000                          | 14,750                         | 1,834,863                      |
| Perley Free School, Trustees of the                                  | 75,000   | 6,000   | 5,000                          | 4,135                          | 6,285                          |
| Permanent Peace Fund, Trustees of                                    | -  | 24,500  | -                              | 1,891                          | 21,283                         |
| Peter Bent Brigham Hospital  | 2,078,008  | 1,782,500   | 434,368                        | -                              | 303,549                        |
| Petersham Exchange   | 2,800  | -   | -                              | -                              | -                              |
| Petersham Historical Society, Inc.                                   | 15,210   | -   | -                              | -                              | -                              |
| Petersham Memorial Library   | 20,000   | -   | -                              | -                              | 19,050                         |
| Phillips Academy, Trustees of  | 2,866,300  | 340,250   | 98,100                         | 3,572                          | 2,301,090                      |
| Pickett Fund of the Town of Marblehead                               | 2,000  | -   | -                              | 2,700                          | -                              |
| Pilgrim John Howland Society, Inc.                                   | 5,350  | -   | -                              | -                              | -                              |
| Pilgrim Society  | 45,000   | -   | -                              | -                              | 630                            |
| Pine Grove Cemetery, Proprietors                                     | 8,500  | -   | 2,000                          | 1,980                          | 2,000                          |
| Pittsfield Anti-Tuberculosis Assn.                                   | 58,800   | -   | -                              | -                              | -                              |
| Pittsfield Day Nursery Assn.   | 11,500   | -   | -                              | -                              | -                              |
| Pittsfield Y.M.C.A.  | 344,880  | 50,000  | -                              | -                              | -                              |
| Playhouse-in-the-Hills, Inc.   | 9,700  | -   | -                              | -                              | -                              |
| Pleasant Valley Bird and Wild Flower<br>Sanctuary Assn.              | 8,525  | -   | -                              | -                              | -                              |
| Plummer Farm School of Reform for Boys                               | 15,000   | -   | -                              | -                              | 19,662                         |
| Plymouth Antiquarian Society   | 13,500   | 1,025   | -                              | -                              | -                              |
| Plymouth Fragment Society  | -  | -   | -                              | 700                            | 2,257                          |
| Plymouth Post No. 40, American Legion,<br>Inc.                       | 1,700  | -   | -                              | -                              | -                              |
| Plymouth Public Library  | 27,975   | -   | -                              | 1,215                          | 1,880                          |
| Pocumtuck Valley Memorial Assn.                                      | 16,100   | -   | -                              | -                              | -                              |
| Polish Home of The Little Flower, Inc. <sup>1</sup>                  | -  | -   | -                              | -                              | -                              |
| Polish National Catholic Church of St.<br>Kazimierz of Lowell, Mass. | 950  | 4,050   | -                              | -                              | -                              |
| Polish National Home of Haverhill, Inc.                              | 2,800  | -   | -                              | -                              | -                              |
| Pond Plain Improvement Association <sup>1</sup>                      | -  | -   | -                              | -                              | -                              |
| Portia Law School <sup>1</sup>                                       | -  | -   | -                              | -                              | -                              |
| Post No. 47, G.A.R. Assn.  | 9,150  | 9,150   | -                              | -                              | -                              |
| Post 12, G.A.R. Assn.  | 9,200  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | \$1,000               | -                       | \$60,350          | \$1,000                 | -       | \$1,800      |
| -                                 | -   | -                     | -                       | 278,200           | -                       | -       | -            |
| \$20,174                          | \$4,000   | 125                   | \$10,839                | -                 | 45,074                  | \$5,193 | 5,474        |
| -                                 | 184,124   | -                     | 86,403                  | 250,000           | 288,803                 | 73,690  | 55,735       |
| -                                 | 1,780   | 4,000                 | 5                       | 15,600            | 5,785                   | 354     | 263          |
| -                                 | -   | 3,000                 | -                       | 10,000            | 3,000                   | 4,518   | 4,518        |
| -                                 | 10,129  | 5,000                 | 232                     | 10,000            | 15,361                  | 2,534   | 2,443        |
| -                                 | -   | -                     | -                       | 8,000             | -                       | 1,788   | 1,779        |
| -                                 | 164   | 1,000                 | 47                      | 8,650             | 1,211                   | -       | -            |
| 107,277                           | 6,372   | 1                     | 2,323                   | 61,802            | 218,788                 | 14,053  | 12,991       |
| 117,181                           | 103,340   | 4,500                 | 25,502                  | 78,644            | 261,615                 | 13,564  | 15,302       |
| 103,889                           | 36,108  | 4,000                 | 65,173                  | 24,725            | 236,083                 | 12,745  | 13,635       |
| 30,000                            | 23,297  | -                     | 952                     | 9,000             | 97,649                  | 4,798   | 4,487        |
| 156,430                           | 9,281   | 2,500                 | 4,454                   | 22,075            | 179,090                 | 11,167  | 7,697        |
| -                                 | 8,908   | 100                   | -                       | 450               | 9,008                   | 351     | 223          |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 100                   | 315                     | -                 | 415                     | 411     | 96           |
| -                                 | -   | -                     | 50                      | 400               | 50                      | 46      | 40           |
| -                                 | 1,100   | 300                   | 33                      | 1,300             | 1,433                   | 189     | 250          |
| -                                 | 10,500  | 15,000                | 94                      | 100,800           | 25,594                  | 15,999  | 17,254       |
| 1,290                             | 750   | 1,500                 | 290                     | 36,800            | 3,900                   | 14,554  | 14,927       |
| -                                 | -   | -                     | 30,000                  | 280,000           | 30,000                  | 37,594  | 34,132       |
| -                                 | -   | 6,000                 | 63                      | 11,475            | 6,063                   | 1,140   | 1,432        |
| -                                 | -   | 4,000                 | -                       | 112,000           | 4,000                   | 9,000   | 9,000        |
| -                                 | -   | 6,000                 | -                       | 64,000            | 6,000                   | 11,700  | 11,700       |
| -                                 | -   | -                     | -                       | 56,200            | -                       | 5,000   | 5,000        |
| -                                 | -   | 3,000                 | -                       | 28,000            | 3,000                   | 425     | 4,102        |
| -                                 | -   | -                     | -                       | 75,850            | -                       | 1,600   | 1,600        |
| -                                 | -   | -                     | -                       | 72,000            | -                       | 12,234  | 11,476       |
| -                                 | 21,636  | 2,418                 | 13,888                  | 145,820           | 37,942                  | 58,147  | 55,315       |
| -                                 | -   | 25,000                | -                       | 303,000           | 25,000                  | 1,200   | 23,000       |
| -                                 | 374   | 15,000                | -                       | 348,500           | 15,374                  | 43,405  | 46,296       |
| 2,000                             | 3,580   | 10,500                | 2,655                   | 42,500            | 23,435                  | 6,196   | 6,286        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 775   | -                     | 56                      | 7,200             | 831                     | 301     | 421          |
| 334,409                           | 67,504  | 20,000                | 12,276                  | 230,960           | 488,081                 | 35,768  | 30,441       |
| 33,000                            | 5,544   | 7,015                 | 457                     | 95,939            | 46,016                  | 10,167  | 10,559       |
| 1,437,313                         | 65,702  | 179,781               | 89,843                  | 1,576,172         | 3,623,252               | 325,386 | 323,542      |
| 88,162                            | 5,328   | 5,000                 | 2,157                   | 81,000            | 116,067                 | 8,842   | 9,409        |
| 48,642                            | -   | -                     | 1,560                   | 24,500            | 73,376                  | 8,265   | 7,765        |
| 1,031,093                         | -   | 200,205               | 88,713                  | 3,860,508         | 2,057,928               | 449,223 | 539,978      |
| -                                 | -   | 500                   | 227                     | 2,800             | 727                     | 1,178   | 951          |
| -                                 | 3,075   | 500                   | -                       | 15,210            | 3,575                   | 13      | 18           |
| 8,795                             | 6,268   | 15,000                | 1,158                   | 20,000            | 50,271                  | 2,482   | 1,797        |
| 3,192,516                         | 17,276  | 1,603,359             | 95,511                  | 3,206,550         | 7,311,424               | 629,932 | 637,722      |
| 1,000                             | 4,311   | -                     | 4,000                   | 2,000             | 12,011                  | 523     | 375          |
| -                                 | 300   | -                     | 300                     | 5,350             | 600                     | 587     | 254          |
| 18,005                            | 17,723  | -                     | 1,853                   | 45,000            | 38,211                  | 5,040   | 4,756        |
| 68,890                            | 4,613   | -                     | 33                      | 8,500             | 79,516                  | 5,661   | 6,880        |
| 49,074                            | 2,867   | -                     | 200                     | 58,800            | 52,141                  | 14,383  | 15,914       |
| 1,527                             | 597   | 500                   | 90                      | 11,500            | 2,714                   | 4,571   | 4,481        |
| 46,135                            | 1,030   | 14,821                | 1,241                   | 394,880           | 63,227                  | 53,622  | 54,530       |
| -                                 | -   | 833                   | 107                     | 9,700             | 940                     | 5,375   | 6,397        |
| -                                 | -   | -                     | 500                     | 8,525             | 500                     | 4,628   | 4,697        |
| 78,848                            | 22,639  | -                     | 5,403                   | 15,000            | 126,612                 | 9,499   | 11,554       |
| -                                 | 188   | -                     | 60                      | 14,525            | 248                     | -       | -            |
| 22,962                            | 13,600  | -                     | 372                     | -                 | 39,891                  | 2,075   | 2,119        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| 665                               | 2,127   | 1,000                 | 69                      | 1,700             | 3,861                   | 2,757   | 2,688        |
| 17,923                            | 8,228   | -                     | 4,530                   | 27,975            | 33,776                  | -       | -            |
| 7,000                             | 7,298   | -                     | 303                     | 16,100            | 14,606                  | 1,513   | 1,205        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 5,000                 | 150                     | 5,000             | 5,150                   | 4,269   | 4,030        |
| -                                 | 1,148   | 200                   | 343                     | 2,800             | 1,691                   | 7,279   | 9,644        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 18,300            | -                       | 1,235   | 1,165        |
| -                                 | -   | 800                   | -                       | 9,200             | 800                     | 810     | 812          |



## ABSTRACT OF RETURNS OF

| Name of Corporation                                       | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Post 68, G.A.R. Corporation <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Pratt Free School, Trustees of                            | \$9,900                                 | \$2,500                                     | -                        | -                        | -                      |
| Precious Blood School                                     | 230,000                                 | -   | -                        | -                        | -                      |
| Presentation Nuns <sup>1</sup>                            | -                                       | -   | -                        | -                        | -                      |
| Prospect Hill School                                      | 208,530                                 | -   | \$7,000                  | \$3,500                  | \$2,400                |
| Protectory of Mary Immaculate                             | 131,200                                 | -   | -                        | -                        | -                      |
| Public Library Association of Easthampton                 | 30,000                                  | -   | -                        | 1,015                    | -                      |
| Public Reservations, Trustees of                          | 146,320                                 | -   | -                        | -                        | 6,559                  |
| Putnam Free School, Trustees of                           | -                                       | -   | 700                      | 1,875                    | 6,732                  |
| Putnam Home, Inc.   | 9,500                                   | -   | -                        | -                        | -                      |
| Quannapowitt Council Inc., Boy Scouts of America          | 16,100                                  | -   | -                        | -                        | -                      |
| Quincy Council Inc., Boy Scouts of America                | 22,000                                  | -   | -                        | -                        | -                      |
| Quincy Council Girl Scouts, Inc.                          | 12,000                                  | -   | -                        | -                        | -                      |
| Quincy Hebrew Lyceum, Inc. <sup>1</sup>                   | -                                       | -   | -                        | -                        | -                      |
| Quincy Women's Club                                       | 37,200                                  | -   | -                        | -                        | -                      |
| Quinsigamond Improvement and Educational Assn.            | -                                       | -   | -                        | -                        | -                      |
| Quinsigamond Val. No. 1, I.O.G.T.                         | 11,300                                  | 900   | -                        | -                        | -                      |
| Radcliffe College   | 2,442,400                               | 98,400                                      | 10,747                   | -                        | 2,428,327              |
| Ralph Waldo Emerson Memorial Assn.                        | 13,285                                  | -   | -                        | -                        | -                      |
| Ramapogue Historical Society                              | 6,000                                   | -   | -                        | -                        | -                      |
| Randolph Visiting Nurse Assn.                             | -                                       | -   | -                        | -                        | -                      |
| Ray Memorial Assn.  | 150,000                                 | -   | -                        | -                        | -                      |
| Reading Antiquarian Society                               | 3,000                                   | -   | -                        | -                        | -                      |
| Reading Home for Aged Women                               | 10,625                                  | -   | 1,000                    | -                        | 14,867                 |
| Reconstruction Clinic and Hospital                        | -                                       | -   | -                        | -                        | -                      |
| Rehoboth Antiquarian Society                              | 25,000                                  | -   | -                        | -                        | 200                    |
| Rehoboth Post No. 302 American Legion                     | 2,000                                   | -   | -                        | -                        | -                      |
| Religious of Christian Education, Inc.                    | 101,236                                 | -   | -                        | -                        | -                      |
| Reno Post No. 9, G.A.R. Memorial Association, Inc., The   | 3,150                                   | -   | -                        | -                        | -                      |
| Research Club of Provincetown                             | 5,500                                   | -   | -                        | -                        | -                      |
| Rest Home Association                                     | 43,100                                  | -   | -                        | -                        | 6,670                  |
| Rest House, Inc. <sup>1</sup>                             | -                                       | -   | -                        | -                        | -                      |
| Resthaven Corporation                                     | 300                                     | -   | -                        | -                        | -                      |
| Revere Ex-Service Men's Athletic Assn., Inc. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Revere Post 940, V.F.W.                                   | 11,750                                  | 12,600                                      | -                        | -                        | -                      |
| Richard Salter Storrs Library of Longmeadow               | 65,000                                  | 25,500                                      | 11,000                   | 300                      | 3,289                  |
| Rising Hope Lodge, No. 22, I.O.G.T. <sup>1</sup>          | -                                       | -   | -                        | -                        | -                      |
| Rivers School   | 204,000                                 | -   | -                        | -                        | -                      |
| Robert B. Brigham Hospital for Incurables <sup>1</sup>    | -                                       | -   | -                        | -                        | -                      |
| Robert Gould Shaw House, Inc. <sup>1</sup>                | -                                       | -   | -                        | -                        | -                      |
| Rockland Post No. 147, American Legion Bldg. Assn., Inc.  | 9,700                                   | -   | -                        | -                        | -                      |
| Rockport Art Association                                  | 5,350                                   | -   | -                        | -                        | -                      |
| Rocky Nook Community Association                          | 600                                     | -   | -                        | -                        | -                      |
| Rocky Nook Park Christian Association                     | 75                                      | -   | -                        | -                        | -                      |
| Rogers Hall, Trustees of                                  | 153,220                                 | -   | 3,100                    | 1,950                    | -                      |
| Rogers Home for Aged Women                                | 12,350                                  | -   | -                        | -                        | -                      |
| Roman Catholic Archbishop of Boston                       | 4,106,373                               | 279,275                                     | -                        | -                        | -                      |
| Roman Catholic Bishop of Fall River                       | 372,850                                 | 8,000                                       | -                        | -                        | -                      |
| Roman Catholic Bishop of Springfield                      | 867,400                                 | 98,725                                      | -                        | -                        | -                      |
| Ropes Memorial, Trustees of                               | 39,130                                  | -   | -                        | -                        | 29,110                 |
| Rosary Catholic Association <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Round Hills Radio Corporation                             | -                                       | -   | -                        | -                        | -                      |
| Roxbury Home for Aged Women                               | 25,500                                  | 50  | 600                      | -                        | 58,935                 |
| Roxbury Neighborhood House Assn. <sup>1</sup>             | -                                       | -   | -                        | -                        | -                      |
| Roxbury Post No. 44 Home Assn., Inc. <sup>1</sup>         | -                                       | -   | -                        | -                        | -                      |
| Royal Michaelense Autonomic Beneficent Assn., Inc.        | -                                       | -   | -                        | -                        | -                      |
| Royall House Association                                  | 8,000                                   | -   | -                        | -                        | -                      |
| Rufus F. Dawes Hotel Assn. <sup>1</sup>                   | -                                       | -   | -                        | -                        | -                      |
| Rufus Putnam Memorial Assn.                               | 7,500                                   | -   | -                        | -                        | -                      |
| Rumford Historical Assn.                                  | 5,000                                   | -   | -                        | -                        | -                      |
| Rutland Corner House <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| Sacred Heart Convent and School                           | 72,750                                  | -   | -                        | -                        | -                      |
| Sacred Heart Home, New Bedford                            | 178,750                                 | -   | -                        | -                        | -                      |
| Sacred Heart Parish School Corp. of Milford               | 12,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart Parochial School & Convent, Lynn             | 75,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart Parochial School Assn. of Gardner            | 60,000                                  | -   | -                        | -                        | -                      |
| Sacred Heart Parochial School of East Boston <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| \$26,468                          | \$100   | —                     | \$189                   | \$12,400          | \$26,757                | \$1,170 | \$1,250      |
| —                                 | —   | —                     | —                       | 230,000           | 15,000                  | 13,027  | 13,027       |
| —                                 | —   | \$15,000              | —                       | —                 | —                       | —       | —            |
| 39,000                            | 7,000   | 28,363                | 1,873                   | 208,530           | 89,136                  | 33,253  | 40,491       |
| —                                 | 416   | 39,615                | 359                     | 131,200           | 40,390                  | 36,913  | 36,862       |
| 990                               | 33,069  | 20,000                | 60                      | 30,000            | 55,134                  | 6,506   | 6,447        |
| 76,313                            | —   | 8,000                 | 1,315                   | 146,320           | 92,187                  | 6,109   | 6,237        |
| 87,945                            | 5,000   | —                     | 4,424                   | —                 | 106,676                 | 5,557   | 2,785        |
| —                                 | 43,048  | 1,000                 | —                       | 9,500             | 44,048                  | 2,725   | 2,968        |
| —                                 | —   | 5,847                 | 18                      | 16,100            | 5,865                   | 8,245   | 7,841        |
| —                                 | —   | 2,500                 | —                       | 22,000            | 2,500                   | —       | —            |
| —                                 | —   | 3,000                 | —                       | 12,000            | 3,000                   | 4,113   | 4,280        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 4,443   | 9,000                 | —                       | 37,200            | 13,443                  | 4,301   | 3,339        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 382   | —                     | —                       | —                 | 382                     | —       | 4            |
| —                                 | —   | —                     | —                       | 12,200            | —                       | 1,614   | 1,671        |
| 2,508,850                         | 27,976  | 200,000               | 325,117                 | 2,540,800         | 5,501,017               | 704,240 | 705,778      |
| —                                 | —   | 36,012                | —                       | 13,285            | 36,012                  | 5,747   | 5,747        |
| 4,150                             | 267   | 500                   | 563                     | 6,000             | 5,480                   | 351     | 398          |
| —                                 | —   | 100                   | —                       | —                 | 100                     | 1,250   | 1,250        |
| —                                 | —   | —                     | —                       | 150,000           | —                       | —       | 3,500        |
| —                                 | —   | 500                   | 79                      | 3,000             | 579                     | 90      | 31           |
| 12,750                            | 7,817   | 500                   | 1,055                   | 10,625            | 37,989                  | 4,833   | 3,883        |
| —                                 | —   | 3,000                 | —                       | —                 | 3,000                   | 5,315   | 5,315        |
| —                                 | 9,897   | 1,000                 | 112                     | 25,000            | 11,209                  | 1,227   | 1,056        |
| —                                 | —   | 250                   | 37                      | 2,000             | 287                     | 353     | 375          |
| —                                 | —   | 6,136                 | 5,018                   | 101,236           | 11,154                  | 39,718  | 35,371       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 500                   | —                       | 3,150             | 500                     | 355     | 2,616        |
| —                                 | —   | —                     | —                       | 5,500             | —                       | 723     | 550          |
| 3,452                             | 3,377   | 6,000                 | 1,156                   | 43,100            | 20,655                  | 16,753  | 13,568       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | 300   | 30                    | 114                     | 300               | 444                     | 608     | 245          |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 200                   | 41                      | 24,350            | 241                     | 5,261   | 5,220        |
| 19,160                            | 6,993   | 13,000                | 7,245                   | 90,500            | 60,987                  | 2,700   | 1,277        |
| —                                 | —   | 23,063                | 1,271                   | 204,000           | 24,334                  | 111,766 | 99,432       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | 7                       | 9,700             | 7                       | 1,040   | 1,103        |
| —                                 | —   | —                     | 172                     | 5,350             | 172                     | 3,143   | 2,882        |
| —                                 | —   | —                     | —                       | 600               | —                       | 115     | 86           |
| —                                 | 64  | 20                    | —                       | 75                | 84                      | 2       | —            |
| 34,170                            | 8,913   | 21,500                | 33                      | 153,220           | 69,666                  | 33,375  | 46,509       |
| —                                 | 17,856  | —                     | 2,008                   | 12,350            | 19,864                  | 1,332   | 2,148        |
| —                                 | 85,365  | 152,963               | —                       | 4,385,648         | 238,328                 | 241,037 | 276,135      |
| —                                 | 2,057   | 2,000                 | 653                     | 380,850           | 4,710                   | 17,198  | 25,624       |
| —                                 | —   | 31,000                | —                       | 966,125           | 31,000                  | 32,652  | 37,748       |
| 83,111                            | —   | 3,800                 | 5,355                   | 39,130            | 121,376                 | 6,381   | 6,385        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 15,000                | —                       | —                 | 15,000                  | 8,652   | 8,652        |
| 256,880                           | 500   | 3,500                 | 5,926                   | 25,550            | 326,341                 | 18,228  | 19,211       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | 64,154  | 57,792       |
| —                                 | 4,474   | 1,000                 | 16                      | 8,000             | 5,490                   | 802     | 668          |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| 9,895                             | 1,626   | 10,000                | 18,622                  | 7,500             | 40,143                  | 1,157   | 1,001        |
| —                                 | 26,936  | 1,000                 | 2,422                   | 5,000             | 30,358                  | 869     | 1,556        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | —                     | —                       | 72,750            | —                       | 1,064   | 2,562        |
| —                                 | —   | —                     | —                       | 178,750           | —                       | 40,720  | 39,909       |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 2,000                 | —                       | 12,000            | 2,000                   | 8,724   | 8,724        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 6,000                 | —                       | 75,000            | 6,000                   | 8,560   | 8,560        |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |
| —                                 | —   | 4,000                 | —                       | 60,000            | 4,000                   | —       | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —       | —            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Sacred Heart School Assn. of Cambridge <sup>1</sup>                        | -  | -   | -                              | -                              | -                              |
| Sacred Heart School Assn. of Holyoke                                       | \$197,750  | -   | -                              | -                              | -                              |
| Sacred Heart School Assn. of Northampton                                   | 32,000   | -   | -                              | -                              | -                              |
| Sacred Heart School Corp. of Brockton                                      | 4,950  | \$750   | -                              | -                              | -                              |
| Sacred Heart Society of Springfield  | 350,300  | 18,800  | -                              | -                              | -                              |
| Sailors Snug Harbor of Boston  | 40,000   | -   | -                              | -                              | \$39,950                       |
| St. Agnes School Assn. of Arlington <sup>1</sup>                           | -  | -   | -                              | -                              | -                              |
| St. Aloysius (Newburyport) <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| St. Aloysius Parochial School, Springfield                                 | 94,700   | 13,600  | -                              | -                              | -                              |
| St. Alphonsus Catholic Total Abstinence<br>and Benevolent Society          | 3,000  | 13,000  | -                              | -                              | -                              |
| St. Anne's Educational and Religious Assn.                                 | 89,800   | -   | -                              | -                              | -                              |
| St. Anne's Educational Institute, Salem                                    | 51,000   | -   | -                              | -                              | -                              |
| St. Anne's French-Canadian Orphanage                                       | 355,000  | 170   | -                              | -                              | -                              |
| St. Anne's Hospital Corporation  | 194,322  | 5,600   | -                              | -                              | -                              |
| St. Anne's Parish <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| St. Anne's Parochial School, Montague                                      | 20,000   | -   | -                              | -                              | -                              |
| St. Anne's Roman Catholic Church of Fall<br>River                          | 600,000  | 4,000   | -                              | -                              | -                              |
| St. Anthony's School, Shirley  | 13,000   | -   | -                              | -                              | -                              |
| St. Anthony's School of Worcester  | 90,800   | -   | -                              | -                              | -                              |
| St. Augustine's School Assn., Boston <sup>1</sup>                          | -  | -   | -                              | -                              | -                              |
| St. Bernard's Parish School Assn.  | 234,200  | -   | -                              | -                              | -                              |
| St. Bernard's Parochial School and Con-<br>vent, Newton                    | 104,000  | -   | -                              | -                              | -                              |
| St. Casimir's School, Worcester  | 140,000  | -   | -                              | -                              | -                              |
| St. Catherine's Convent of Fall River,<br>Mass.                            | 167,550  | -   | \$42,000                       | -                              | 1,500                          |
| St. Charles' Education Assn. of Pittsfield                                 | 202,500  | -   | -                              | -                              | -                              |
| St. Charles Parochial School Corp. of<br>Woburn, Mass.                     | 237,000  | 1,500   | -                              | -                              | -                              |
| St. Charles School Corporation of Waltham                                  | 108,600  | -   | -                              | -                              | -                              |
| St. Chretienne Educational Institute Inc.,                                 | 61,500   | -   | -                              | -                              | -                              |
| St. Elizabeth's Hospital of Boston <sup>1</sup>                            | -  | -   | -                              | -                              | -                              |
| St. Eulalia's School Corp. <sup>1</sup>                                    | -  | -   | -                              | -                              | -                              |
| St. Francis de Sales School Assn. of<br>Charlestown <sup>1</sup>           | -  | -   | -                              | -                              | -                              |
| St. Francis Society <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| St. George Literary Association  | 221,930  | -   | -                              | -                              | -                              |
| St. Hyacinth's School, New Bedford   | 67,225   | -   | -                              | -                              | -                              |
| St. Jacques Parochial School   | 87,000   | -   | -                              | -                              | -                              |
| St. James Catholic Club, New Bedford                                       | 4,575  | -   | -                              | -                              | -                              |
| St. James Educational Assn., Haverhill                                     | 284,300  | -   | -                              | -                              | -                              |
| St. James Educational Institute, Salem                                     | 91,470   | -   | -                              | -                              | -                              |
| St. James School Assn., Boston <sup>1</sup>                                | -  | -   | -                              | -                              | -                              |
| St. Jean Baptiste School of Lynn   | 75,000   | -   | -                              | -                              | -                              |
| St. Jerome Catholic Association  | 153,660  | 27,510  | -                              | -                              | -                              |
| St. Joan D'Arc School, Southbridge   | 50,000   | -   | -                              | -                              | -                              |
| St. Joan of Arc Literary Assn.   | 210,790  | -   | -                              | -                              | -                              |
| St. John the Baptist Educational Institute                                 | 32,190   | -   | -                              | -                              | -                              |
| St. John the Baptist Russian Orthodox<br>Greek Catholic Church of Lawrence | 1,200  | -   | -                              | -                              | -                              |
| St. John the Evangelist School   | 51,000   | -   | -                              | -                              | -                              |
| St. John's Day Nursery   | 25,000   | -   | -                              | -                              | -                              |
| St. John's Educational Assn. of Fitchburg,<br>Mass.                        | 24,000   | 900   | -                              | -                              | -                              |
| St. John's Educational Institute   | 109,000  | -   | -                              | -                              | -                              |
| St. John's Hospital, Lowell  | 396,200  | 10,500  | -                              | -                              | -                              |
| St. John's Normal College of Danvers (St.<br>Joseph's Juniorate)           | 600,500  | 1,100   | -                              | -                              | -                              |
| St. John's Parochial School Assn., Clinton <sup>1</sup>                    | -  | -   | -                              | -                              | -                              |
| St. John's Schools of Worcester  | 233,100  | -   | -                              | -                              | -                              |
| St. John's Total Abstinence Society  | 3,000  | -   | -                              | -                              | -                              |
| St. Joseph's Catholic Society of Chicopee                                  | 118,000  | -   | -                              | -                              | -                              |
| St. Joseph's Educational Assn. of Fitchburg                                | 218,600  | 1,600   | -                              | -                              | -                              |
| St. Joseph's Educational Assn. of Pittsfield                               | 186,000  | -   | -                              | -                              | -                              |
| St. Joseph's Hospital and Convent, New<br>Bedford                          | 36,125   | -   | -                              | -                              | -                              |
| St. Joseph's Hospital, Inc., Lowell  | 165,500  | -   | -                              | -                              | -                              |
| St. Joseph's Institute (Lynn)  | -  | -   | -                              | -                              | -                              |
| St. Joseph's Orphanage   | 500,000  | -   | -                              | -                              | -                              |
| St. Joseph's Parochial School, Somerville                                  | 147,400  | -   | -                              | -                              | -                              |
| St. Joseph's School Assn. The, North Adams                                 | 300,000  | 30,000  | -                              | -                              | -                              |
| St. Joseph's School Association of Haverhill                               | 50   | -   | -                              | -                              | -                              |
| St. Joseph's School Assn. of Springfield                                   | 291,000  | 35,800  | -                              | -                              | -                              |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | \$7,000                     | -                             | \$197,750               | \$7,000                       | \$8,975 | \$8,975           |
| -  | -  | 3,000                       | -                             | 32,000                  | 3,000                         | 420     | 3,236             |
| -  | -  | -                           | -                             | 5,700                   | -                             | 448     | 3,902             |
| -  | -  | 4,000                       | -                             | 369,100                 | 4,000                         | 40,000  | 40,000            |
| \$200,000                                  | \$6,310  | -                           | \$50,765                      | 40,000                  | 297,025                       | 14,311  | 12,797            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 4,000                       | -                             | 108,300                 | 4,000                         | 7,500   | 7,500             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,600                       | -                             | 16,000                  | 1,600                         | 7,000   | 7,000             |
| -  | -  | 11,000                      | -                             | 89,800                  | 11,000                        | -       | 12,208            |
| -  | -  | 2,000                       | -                             | 51,000                  | 2,000                         | -       | 4,600             |
| -  | -  | 25,000                      | 450                           | 355,170                 | 25,450                        | 33,151  | 32,996            |
| -  | -  | 70,000                      | -                             | 199,922                 | 70,000                        | 62,984  | 63,895            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,000                       | -                             | 20,000                  | 1,000                         | 600     | 600               |
| -  | -  | -                           | 4,256                         | 604,000                 | 4,256                         | 73,615  | 69,359            |
| -  | -  | -                           | -                             | 13,000                  | -                             | 2,135   | 2,135             |
| -  | -  | 3,000                       | -                             | 90,800                  | 3,000                         | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 15,000                      | -                             | 234,200                 | 15,000                        | 24,844  | 24,844            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,500                       | -                             | 104,000                 | 1,500                         | -       | 8,225             |
| -  | -  | -                           | -                             | 140,000                 | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 7,410                       | 106                           | 167,550                 | 51,016                        | 19,863  | 20,934            |
| -  | -  | -                           | -                             | 202,500                 | -                             | 13,789  | 13,789            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 20,000                      | -                             | 238,500                 | 20,000                        | -       | -                 |
| -  | -  | -                           | -                             | 108,600                 | -                             | -       | 10,606            |
| -  | -  | 6,500                       | -                             | 61,500                  | 6,500                         | 18,800  | 18,800            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 8,820                       | -                             | 221,930                 | 8,820                         | 1,131   | 8,567             |
| -  | -  | -                           | -                             | 67,225                  | -                             | 600     | 2,400             |
| -  | -  | -                           | -                             | 87,000                  | -                             | 1,200   | 5,543             |
| -  | -  | -                           | -                             | 4,575                   | -                             | 760     | 760               |
| -  | -  | -                           | -                             | 284,300                 | -                             | -       | -                 |
| -  | -  | 5,150                       | -                             | 91,470                  | 5,150                         | 8,971   | 8,971             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 8,000                       | -                             | 75,000                  | 8,000                         | -       | -                 |
| -  | -  | 9,000                       | -                             | 181,170                 | 9,000                         | 8,205   | 8,205             |
| -  | -  | 1,500                       | -                             | 50,000                  | 1,500                         | -       | -                 |
| -  | -  | 2,500                       | -                             | 210,790                 | 2,500                         | 1,500   | 5,100             |
| -  | -  | 127                         | -                             | 32,190                  | 127                           | 5,130   | 4,970             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 100                         | -                             | 1,200                   | 100                           | -       | -                 |
| -  | -  | 5,000                       | -                             | 51,000                  | 5,000                         | -       | 3,420             |
| -  | -  | -                           | -                             | 25,000                  | -                             | 2,307   | 3,065             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 1,475                       | -                             | 24,900                  | 1,475                         | 4,184   | 4,184             |
| -  | -  | 5,000                       | -                             | 109,000                 | 5,000                         | -       | -                 |
| -  | 17,958   | 39,821                      | 5,415                         | 406,700                 | 63,194                        | 110,724 | 110,624           |
| -  | -  | 30,000                      | -                             | 601,600                 | 30,000                        | 156,923 | 156,770           |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 33,900                      | -                             | 233,100                 | 33,900                        | 5,530   | 13,599            |
| -  | -  | 150                         | 145                           | 3,000                   | 295                           | 284     | 448               |
| -  | -  | 10,000                      | 1,000                         | 118,000                 | 11,000                        | -       | 7,826             |
| -  | -  | 10,000                      | -                             | 220,200                 | 10,000                        | 16,833  | 16,833            |
| -  | -  | 1,000                       | -                             | 186,000                 | 1,000                         | 21,107  | 21,107            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 36,125                  | -                             | 5,708   | 5,708             |
| -  | 9,340  | 15,000                      | 5,000                         | 165,500                 | 29,340                        | 75,917  | 72,400            |
| -  | -  | 5,000                       | -                             | -                       | 5,000                         | 9,930   | 9,930             |
| -  | -  | 4,000                       | 1,262                         | 500,000                 | 5,262                         | 41,413  | 40,151            |
| -  | -  | 5,500                       | -                             | 147,400                 | 5,500                         | -       | 32,983            |
| -  | -  | 20,000                      | -                             | 330,000                 | 20,000                        | 9,494   | 9,494             |
| -  | -  | -                           | -                             | 50                      | -                             | -       | -                 |
| -  | -  | 1,500                       | -                             | 326,800                 | 1,500                         | 6,000   | 6,000             |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|---|--|---|--------------------------------|--------------------------------|--------------------------------|
| St. Joseph's School Corporation, Boston <sup>1</sup> .                                | -  | -   | -                              | -                              | -                              |
| St. Joseph's School Corporation of Leices-<br>ter, Mass.                              | \$24,100   | -   | -                              | -                              | -                              |
| St. Joseph's School of North Brookfield .   | 14,000   | -   | -                              | -                              | -                              |
| St. Joseph's School of Webster .  | 231,000  | -   | -                              | -                              | -                              |
| St. Joseph's School of Worcester .  | 144,000  | -   | -                              | -                              | -                              |
| St. Joseph's Temperance Assn. of Lynn .   | 11,850   | \$7,600   | -                              | -                              | -                              |
| St. Joseph's Total Abstinence Society of<br>Boston .                                  | 5,000  | 15,000  | -                              | -                              | -                              |
| St. Kilian's School <sup>1</sup> .  | 126,650  | -   | -                              | -                              | -                              |
| St. Lawrence Literary Society of Ipswich,<br>Mass.                                    | 7,000  | -   | -                              | -                              | -                              |
| St. Lawrence O'Toole's Church, St. Mary's<br>Church Society .                         | 55,400   | 11,150  | -                              | -                              | -                              |
| St. Leo's Parochial School <sup>1</sup> .   | -  | -   | -                              | -                              | -                              |
| St. Louis Parochial Schools of Lowell,<br>Mass.                                       | 148,900  | -   | -                              | -                              | -                              |
| St. Louis School of Fall River .  | 55,000   | -   | -                              | -                              | -                              |
| St. Louis Schools of Webster .  | 261,400  | -   | -                              | -                              | -                              |
| St. Luke's Hospital of Middleborough .  | 37,412   | -   | -                              | -                              | -                              |
| St. Luke's Hospital of New Bedford .  | 1,878,057  | -   | -                              | \$2,852                        | \$408,596                      |
| St. Luke's Hospital of Pittsfield, Mass., Inc.  | 405,000  | -   | -                              | -                              | -                              |
| St. Margaret's Club, Lowell .   | 8,000  | -   | -                              | -                              | -                              |
| St. Margaret's Recreation Centre .  | 3,325  | 11,700  | -                              | -                              | -                              |
| St. Margaret's School Corporation .   | 298,950  | 2,500   | -                              | -                              | -                              |
| St. Mark's School .   | 583,708  | -   | -                              | 23,058                         | 391,674                        |
| St. Mary of the Assumption School Cor-<br>poration .                                  | 196,500  | 24,700  | -                              | -                              | 34,336                         |
| St. Mary's and Calvary Cemetery Cor-<br>poration <sup>1</sup> .                       | -  | -   | -                              | -                              | -                              |
| St. Mary's School and St. Joseph's School<br>Corp. <sup>1</sup> .                     | -  | -   | -                              | -                              | -                              |
| St. Mary's Catholic Total Abstinence So-<br>ciety (Lynn) .                            | 4,000  | 4,000   | -                              | -                              | -                              |
| St. Mary's Cemetery .   | 2,800  | -   | -                              | -                              | -                              |
| St. Mary's Church Society of Andover,<br>Mass.  | 82,550   | 23,650  | -                              | -                              | -                              |
| St. Mary's Educational Association of Lee .   | 10,100   | -   | -                              | -                              | -                              |
| St. Mary's Educational Institute of Salem .   | 89,310   | -   | -                              | -                              | -                              |
| St. Mary's Home of New Bedford .  | 220,625  | -   | -                              | -                              | -                              |
| St. Mary's Infant Asylum and Lying-in<br>Hospital <sup>1</sup> .                      | -  | -   | -                              | -                              | -                              |
| St. Mary's Parochial School, Beverly .  | 90,000   | -   | -                              | -                              | -                              |
| St. Mary's Parochial School, Cambridge-<br>port <sup>1</sup> .                        | -  | -   | -                              | -                              | -                              |
| St. Mary's Parochial School, Fall River .   | 191,650  | 15,700  | -                              | -                              | -                              |
| St. Mary's Parochial School, Taunton .  | 230,000  | -   | -                              | -                              | -                              |
| St. Mary's Parochial School Assn. of Mil-<br>ford .                                   | 263,600  | -   | -                              | -                              | -                              |
| St. Mary's Roman Catholic Total Abstin-<br>ence Benevolent Society of Turners Falls . | 3,200  | -   | -                              | -                              | -                              |
| St. Mary's School, New Bedford .  | 44,575   | -   | -                              | -                              | -                              |
| St. Mary's School Assn., of Charlestown <sup>1</sup> .                                | 77,150   | -   | -                              | -                              | -                              |
| St. Mary's School Corporation (Winchester) .  | 115,900  | -   | -                              | -                              | -                              |
| St. Mary's School of Melrose Corporation .  | 50,000   | -   | -                              | -                              | -                              |
| St. Mary's School Society of Lawrence .   | 368,575  | -   | -                              | -                              | -                              |
| St. Mary's Schools of Southbridge .   | 22,600   | -   | -                              | -                              | -                              |
| St. Mary's Schools of Worcester .   | 494,500  | -   | -                              | -                              | -                              |
| St. Mary's Total Abstinence Society of<br>Southbridge, Mass.                          | 5,500  | 8,000   | -                              | -                              | -                              |
| St. Matthew's Church, Fall River .  | 70,000   | 5,000   | -                              | -                              | -                              |
| St. Matthew's School Assn. of Springfield .   | 23,800   | 6,200   | -                              | -                              | -                              |
| St. Michael Archangel Society <sup>1</sup> .  | -  | -   | -                              | -                              | -                              |
| St. Michael's Catholic Assn. .  | 485,400  | 76,700  | -                              | -                              | -                              |
| St. Michael's Church Corporation of Fall<br>River .                                   | 16,700   | -   | -                              | -                              | -                              |
| St. Michael's Parish <sup>1</sup> .   | -  | -   | -                              | -                              | -                              |
| St. Michael's Parochial Schools of Lowell .   | 12,000   | 2,350   | -                              | -                              | -                              |
| St. Michael's School, Lynn .  | 44,625   | -   | -                              | -                              | -                              |
| St. Michael's School Assn. of Northampton .   | 325,000  | -   | -                              | -                              | -                              |
| St. Patrick Education Society <sup>1</sup> .  | -  | -   | -                              | -                              | -                              |
| St. Patrick's Cemetery .  | 70,950   | -   | -                              | -                              | -                              |
| St. Patrick's Convent, Natick .   | 7,275  | -   | -                              | -                              | -                              |
| St. Patrick's Educational Assn. (Brockton) .  | 149,878  | -   | -                              | -                              | -                              |
| St. Patrick's Educational Assn. of Lynn .   | 10,000   | -   | -                              | -                              | -                              |
| St. Patrick's Female Academy .  | 703,250  | 2,000   | -                              | -                              | -                              |
| St. Patrick's Guild .   | 7,650  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income  | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|---------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | \$2,000               | -                       | \$24,100          | \$2,000                 | -       | -            |
| -                                 | -   | 500                   | -                       | 14,000            | 500                     | \$305   | \$4,557      |
| -                                 | -   | 10,000                | -                       | 231,000           | 10,000                  | 29,000  | 29,000       |
| -                                 | -   | 10,000                | -                       | 144,000           | 10,000                  | 2,332   | 9,300        |
| -                                 | -   | 1,500                 | -                       | 19,450            | 1,500                   | 1,163   | 1,160        |
| -                                 | \$1   | 2,000                 | \$1,891                 | 20,000            | 3,892                   | 2,193   | 1,935        |
| -                                 | -   | -                     | -                       | 126,650           | -                       | 3,600   | 3,600        |
| -                                 | -   | 350                   | 160                     | 7,000             | 510                     | 2,961   | 4,873        |
| -                                 | -   | -                     | 994                     | 66,550            | 994                     | 25,673  | 24,679       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 13,200                | -                       | 148,900           | 13,200                  | 3,800   | 17,000       |
| -                                 | -   | -                     | -                       | 55,000            | -                       | -       | 3,500        |
| -                                 | -   | 3,500                 | -                       | 261,400           | 3,500                   | 8,500   | 8,500        |
| -                                 | 8,933   | 8,000                 | 559                     | 37,412            | 17,492                  | 19,771  | 19,526       |
| \$733,095                         | 845   | 154,998               | 26,862                  | 1,878,057         | 1,327,248               | 390,799 | 415,898      |
| -                                 | -   | 40,000                | -                       | 405,000           | 40,000                  | 118,455 | 118,032      |
| -                                 | -   | 200                   | 44                      | 8,000             | 244                     | 473     | 429          |
| -                                 | -   | -                     | -                       | 15,025            | -                       | -       | -            |
| -                                 | -   | 7,000                 | -                       | 301,450           | 7,000                   | 20,351  | 20,351       |
| 693,229                           | 1,039   | 5,000                 | 16,147                  | 583,708           | 1,130,147               | 306,769 | 300,058      |
| -                                 | -   | 25,000                | 267                     | 221,200           | 59,603                  | 27,963  | 27,963       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 500                   | -                       | 8,000             | 500                     | 3,137   | 3,098        |
| -                                 | 5,750   | -                     | -                       | 2,800             | 5,750                   | 1,025   | 1,850        |
| -                                 | 8,666   | 11,450                | 325                     | 106,200           | 20,441                  | 21,273  | 20,844       |
| -                                 | 13,933  | 3,000                 | -                       | 10,100            | 16,933                  | 3,657   | 3,657        |
| -                                 | -   | 8,000                 | -                       | 89,310            | 8,000                   | 11,510  | 11,510       |
| -                                 | -   | -                     | -                       | 220,625           | -                       | 16,033  | 16,257       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 90,000            | 10,000                  | -       | 10,000       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | -                     | -                       | 207,350           | -                       | -       | 4,950        |
| -                                 | -   | 10,000                | -                       | 230,000           | 10,000                  | -       | -            |
| -                                 | -   | 3,000                 | -                       | 263,600           | 3,000                   | 14,386  | 14,386       |
| -                                 | 666   | 700                   | 14                      | 3,200             | 1,380                   | 245     | 255          |
| -                                 | -   | -                     | -                       | 44,575            | -                       | 5,600   | 5,600        |
| -                                 | -   | -                     | 3,000                   | 77,150            | 3,000                   | -       | -            |
| -                                 | 11,000  | -                     | -                       | 115,900           | 11,000                  | 7,000   | 7,000        |
| -                                 | -   | 1,000                 | -                       | 50,000            | 1,000                   | 942     | 6,373        |
| -                                 | -   | 16,000                | -                       | 368,575           | 16,000                  | 30,704  | 32,601       |
| -                                 | -   | 2,300                 | -                       | 22,600            | 2,300                   | -       | 3,775        |
| -                                 | -   | 10,000                | -                       | 494,500           | 10,000                  | 8,625   | 19,275       |
| -                                 | -   | 150                   | 25                      | 13,500            | 175                     | 950     | 920          |
| -                                 | -   | 30,000                | 464                     | 75,000            | 30,464                  | 19,541  | 19,077       |
| -                                 | -   | 1,500                 | -                       | 30,000            | 1,800                   | 3,000   | 3,000        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 4,000                 | -                       | 562,100           | 4,000                   | 30,000  | 30,000       |
| -                                 | -   | -                     | -                       | 16,700            | -                       | -       | 2,050        |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | -   | 10,000                | -                       | 14,350            | 10,000                  | 8,000   | 8,000        |
| -                                 | -   | 3,000                 | -                       | 44,625            | 3,000                   | 3,898   | 3,898        |
| -                                 | -   | 4,000                 | -                       | 325,000           | 4,000                   | 10,035  | 10,035       |
| -                                 | -   | -                     | -                       | -                 | -                       | -       | -            |
| -                                 | 5,000   | 4,000                 | 4,540                   | 70,950            | 13,540                  | 76,536  | 66,996       |
| -                                 | -   | -                     | 2,000                   | 7,275             | 2,000                   | -       | -            |
| -                                 | -   | -                     | -                       | 149,878           | -                       | 10,800  | 10,800       |
| -                                 | -   | 1,000                 | -                       | 10,000            | 1,000                   | -       | -            |
| -                                 | -   | 21,550                | 297                     | 705,250           | 21,847                  | 30,243  | 30,771       |
| -                                 | -   | 800                   | -                       | 7,650             | 800                     | -       | 9            |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| St. Patrick's Home of Lowell, Mass.                              | \$43,700                                | -   | -                        | -                        | -                      |
| St. Patrick's Literary Society <sup>1</sup>                      | -                                       | -   | -                        | -                        | -                      |
| St. Patrick's Parochial School (Natick)                          | 100,000                                 | -   | -                        | -                        | -                      |
| St. Patrick's Parochial Schools of Lowell, Mass.                 | 41,250                                  | -   | -                        | -                        | -                      |
| St. Patrick's School Society of Chicopee Falls                   | 27,000                                  | -   | -                        | -                        | -                      |
| St. Paul's School of Worcester                                   | 73,900                                  | -   | -                        | -                        | -                      |
| St. Peter and Paul Parochial School, Palmer                      | 8,500                                   | -   | -                        | -                        | -                      |
| St. Peter and Paul's School, South Boston <sup>1</sup>           | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Orphanage  | -                                       | -   | -                        | -                        | -                      |
| St. Peter's Parish Hall Corp.                                    | 37,000                                  | -   | -                        | -                        | -                      |
| St. Peter's Parochial School (Waltham)                           | 59,200                                  | -   | -                        | -                        | -                      |
| St. Peter's School Corp., Boston <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| St. Peter's School Corp., Cambridge                              | 156,500                                 | -   | -                        | -                        | -                      |
| St. Peter's School of Worcester, Mass.                           | 270,000                                 | -   | -                        | -                        | -                      |
| St. Rita's School, Boston <sup>1</sup>                           | -                                       | -   | -                        | -                        | -                      |
| St. Stanislaus Catholic Assn. of Chicopee                        | 256,700                                 | -   | -                        | -                        | -                      |
| St. Stanislaus Kostka Parochial School                           | 54,000                                  | -   | -                        | -                        | -                      |
| St. Stanislaus School, Fall River                                | 14,950                                  | -   | -                        | -                        | -                      |
| St. Stanislaus School, Lowell                                    | 18,100                                  | -   | -                        | -                        | -                      |
| St. Stephen's School, Worcester                                  | 244,000                                 | -   | -                        | -                        | -                      |
| St. Theresa House, Lynn  | 84,000                                  | -   | -                        | -                        | -                      |
| St. Theresa School (Agawam)                                      | 1,000                                   | -   | -                        | -                        | -                      |
| St. Thomas Association, Springfield                              | 52,900                                  | \$17,400                                    | -                        | -                        | -                      |
| St. Thomas School Society and St. Thomas Convent <sup>1</sup>    | -                                       | -   | -                        | -                        | -                      |
| St. Thomas Schools of West Warren                                | 40,000                                  | -   | -                        | -                        | -                      |
| St. Vincent Hospital of Worcester                                | 700,000                                 | -   | -                        | -                        | -                      |
| St. Vincent's Home Corp. of Fall River                           | 150,000                                 | -   | -                        | -                        | \$105                  |
| St. Vincent's Orphan Asylum                                      | -                                       | 6,000                                       | -                        | -                        | -                      |
| Salem Athenaeum, Proprietors of                                  | 55,710                                  | -   | \$4,000                  | -                        | 14,095                 |
| Salem East India Marine Society                                  | -                                       | -   | -                        | -                        | 8,400                  |
| Salem Female Charitable Society                                  | -                                       | -   | -                        | -                        | 607                    |
| Salem Fraternity   | 15,500                                  | 12,348                                      | -                        | -                        | 19,750                 |
| Salem Hospital   | 1,024,954                               | 6,430                                       | 1,500                    | \$2,752                  | 103,821                |
| Salem Legion Associates, Inc.                                    | 14,580                                  | -   | -                        | -                        | -                      |
| Salem Seaman's Orphan & Children's Friend Society                | 21,240                                  | 5,200                                       | -                        | -                        | 33,040                 |
| Salem Y.M.C.A.   | 169,500                                 | 40,200                                      | -                        | 60                       | 15,470                 |
| Salem Y.W.A.   | 7,500                                   | -   | -                        | -                        | -                      |
| Salvation Army of Mass., Inc.                                    | 1,672,050                               | 121,100                                     | -                        | -                        | -                      |
| Samuel Adams Chapter D.A.R.                                      | -                                       | -   | -                        | -                        | -                      |
| Sandwich Historical Society, The <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Sandy Beach Association  | 13,553                                  | -   | -                        | -                        | -                      |
| Sandy Pond School Association                                    | 2,000                                   | -   | -                        | -                        | -                      |
| Sarah Gillett Home for Aged People                               | 31,038                                  | -   | 3,000                    | -                        | 625                    |
| Sargent-Murray-Gilman-Hough House Assn.                          | 16,000                                  | -   | -                        | -                        | 5,025                  |
| Scandinavian Sailors' Home, Inc. <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| School of Fine Arts, Inc. <sup>1</sup>                           | -                                       | -   | -                        | -                        | -                      |
| School of Our Holy Redeemer <sup>1</sup>                         | -                                       | -   | -                        | -                        | -                      |
| School of Expression   | 23,000                                  | -   | -                        | -                        | -                      |
| School of the Annunciation                                       | 85,000                                  | -   | -                        | -                        | -                      |
| School of the Holy Family  | 110,000                                 | -   | -                        | -                        | -                      |
| School of the Holy Name of Jesus <sup>1</sup>                    | -                                       | -   | -                        | -                        | -                      |
| Scituate Beach Assn., Inc.                                       | 5,000                                   | 2,000                                       | -                        | -                        | -                      |
| Scituate Grand Army Assn.  | 6,000                                   | -   | -                        | -                        | -                      |
| Scituate Woman's Club  | 5,100                                   | -   | -                        | -                        | -                      |
| Scots' Charitable Society (Dedham) <sup>1</sup>                  | -                                       | -   | -                        | -                        | -                      |
| Scoutland, Incorporated  | 21,891                                  | -   | -                        | -                        | -                      |
| Sea Coast Defence Chapter, D.A.R., Historical Assn. <sup>1</sup> | -                                       | -   | -                        | -                        | -                      |
| Seamen's Widow and Orphan Assn.                                  | -                                       | -   | -                        | -                        | 26,276                 |
| Sears and Other Funds, Trustees of                               | -                                       | -   | -                        | -                        | -                      |
| Servants of Relief for Incurable Cancer, The                     | 150,000                                 | -   | -                        | -                        | -                      |
| Service League, Foundation, Inc.                                 | 205,275                                 | 59,850                                      | 12,229                   | -                        | 373,998                |
| Seth Mann, 2nd, Home for Aged and Infirm Women <sup>1</sup>      | -                                       | -   | -                        | -                        | -                      |
| Shady Hill School <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Sharon Civic Foundation  | 7,266                                   | -   | -                        | -                        | -                      |
| Sharon Sanatorium  | 92,500                                  | 72,500                                      | -                        | -                        | -                      |
| Sheffield Friendly Union Library Assn.                           | 10,000                                  | -   | 500                      | -                        | -                      |
| Sherborn American Legion Building Assn., Inc.                    | 1,500                                   | -   | -                        | -                        | -                      |
| Sherborn Widows and Orphans Benevolent Society                   | -                                       | -   | -                        | 330                      | -                      |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| -                                 | -   | \$1,000               | -                       | \$43,700          | \$1,000                 | \$17,786 | \$17,422     |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 2,000                 | -                       | 100,000           | 2,000                   | -        | -            |
| -                                 | -   | 1,000                 | -                       | 41,250            | 1,000                   | 10,752   | 10,752       |
| -                                 | -   | 1,000                 | \$700                   | 27,000            | 1,700                   | 1,100    | 3,720        |
| -                                 | -   | 6,100                 | -                       | 73,900            | 6,100                   | 5,485    | 5,485        |
| -                                 | -   | 10,000                | -                       | 8,500             | 10,000                  | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | 1,000    | 1,000        |
| -                                 | -   | -                     | -                       | 37,000            | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 59,200            | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 156,500           | -                       | 9,235    | 9,235        |
| -                                 | -   | 4,000                 | -                       | 270,000           | 4,000                   | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 10,000                | -                       | 256,700           | 10,000                  | 8,000    | 8,000        |
| -                                 | -   | 2,600                 | -                       | 54,000            | 2,600                   | 1,656    | 5,376        |
| -                                 | -   | 300                   | -                       | 14,950            | 300                     | -        | 2,500        |
| -                                 | -   | 5,000                 | -                       | 18,100            | 5,000                   | 4,764    | 4,764        |
| -                                 | -   | 10,000                | -                       | 244,000           | 10,000                  | -        | -            |
| -                                 | -   | -                     | -                       | 84,000            | -                       | 4,698    | 4,734        |
| -                                 | -   | -                     | -                       | 1,000             | -                       | -        | -            |
| -                                 | -   | 2,500                 | -                       | 70,300            | 2,500                   | 3,500    | 3,500        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 40,000            | -                       | 333      | 2,430        |
| -                                 | -   | 40,000                | -                       | 700,000           | 40,000                  | 189,672  | 191,349      |
| -                                 | \$4,098   | 10,000                | 37,000                  | 150,000           | 51,203                  | -        | -            |
| -                                 | -   | -                     | 20,000                  | 6,000             | 20,000                  | 16,199   | 16,926       |
| \$32,120                          | 2,536   | 25,000                | 62                      | 55,710            | 77,813                  | 3,844    | 3,804        |
| 41,000                            | 872   | -                     | 1,377                   | -                 | 51,649                  | 1,831    | 2,043        |
| 40,890                            | 8,355   | -                     | 72                      | -                 | 49,924                  | 2,438    | 2,586        |
| 91,205                            | 7,123   | 200                   | 7,116                   | 27,848            | 125,394                 | 7,946    | 7,708        |
| 282,438                           | 18,455  | 98,231                | 69,274                  | 1,031,384         | 576,471                 | 254,988  | 204,366      |
| -                                 | 512   | 300                   | 716                     | 14,580            | 1,528                   | 1,125    | 822          |
| 95,880                            | 35,368  | -                     | 4,471                   | 26,440            | 168,759                 | 18,598   | 20,347       |
| 86,320                            | 9,692   | 7,000                 | 2,124                   | 209,700           | 120,666                 | 47,592   | 45,468       |
| -                                 | 42,710  | -                     | 2,169                   | 7,500             | 44,879                  | 6,728    | 2,359        |
| -                                 | -   | 15,300                | -                       | 1,793,150         | 15,300                  | 659,264  | 600,826      |
| -                                 | 2,170   | 200                   | 167                     | -                 | 2,537                   | 700      | 600          |
| 6,012                             | 877   | -                     | 2,086                   | 13,553            | 8,975                   | 1,396    | 2,003        |
| 7,354                             | 21,168  | 3,319                 | 24                      | 31,038            | 35,790                  | 8,868    | 8,615        |
| 8,829                             | -   | 8,000                 | 4,973                   | 16,000            | 26,827                  | 1,643    | 1,732        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 800                   | 28                      | 23,000            | 828                     | 14,074   | 14,443       |
| -                                 | -   | 4,000                 | -                       | 85,000            | 4,000                   | 4,000    | 4,000        |
| -                                 | -   | 25,000                | -                       | 110,000           | 25,000                  | 375      | 4,045        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | 500                   | 47                      | 7,000             | 547                     | 666      | 618          |
| -                                 | 123   | 877                   | -                       | 6,000             | 1,000                   | 435      | 498          |
| -                                 | -   | -                     | -                       | 5,100             | -                       | 2,009    | 2,004        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | 21,891            | -                       | 6,267    | 3,985        |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| 68,034                            | 6,392   | -                     | 2,237                   | -                 | 102,939                 | 5,783    | 5,783        |
| 22,171                            | 268,117   | -                     | 219                     | -                 | 290,507                 | 9,307    | 9,311        |
| -                                 | 17,236  | 5,000                 | 1,593                   | 150,000           | 23,829                  | 10,944   | 10,776       |
| 155,154                           | 3,816   | 9,561                 | 85,832                  | 265,125           | 640,590                 | 27,583   | 34,940       |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -        | -            |
| -                                 | 313   | -                     | -                       | 7,266             | 313                     | 701      | 573          |
| 7,000                             | 9,103   | 30,000                | 344,959                 | 165,000           | 374,959                 | 54,430   | 61,240       |
| -                                 | -   | 2,000                 | 88                      | 10,000            | 18,691                  | 905      | 846          |
| -                                 | -   | 500                   | 49                      | 1,500             | 549                     | 81       | 76           |
| 2,080                             | 5,933   | -                     | 6,240                   | -                 | 14,583                  | 837      | 720          |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Shirley-Eustis House Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Shore School Incorporated, The  | \$18,850                                | -   | -                        | -                        | -                      |
| Shriners' Hospital for Crippled Children  | 419,999                                 | -   | -                        | -                        | -                      |
| Shurtleff Mission to the Children of the Destitute  | 12,000                                  | -   | \$7,000                  | \$5,900                  | \$87,787               |
| Silver Lake Evangelical Camp Meeting Assn. <sup>1</sup>                                       | -                                       | -   | -                        | -                        | -                      |
| Simmons College   | 1,936,791                               | \$102,114                                   | 47,763                   | 9,750                    | 485,913                |
| Sippican Woman's Club of Marion   | -                                       | 5,900                                       | -                        | -                        | -                      |
| Sisters of Assumption (Convent)   | 15,500                                  | -   | -                        | -                        | -                      |
| Sisters of Mercy Convent  | 32,850                                  | -   | -                        | -                        | -                      |
| Sisters of Providence   | 983,420                                 | -   | -                        | -                        | -                      |
| Sisters of St. Ann  | 504,895                                 | 2,000                                       | -                        | -                        | 12,000                 |
| Sisters of St. Joseph <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Sisters of the Blessed Sacrament for Indians and Colored People in Mass., Inc. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Sisters of the Sacred Hearts  | 35,000                                  | -   | -                        | -                        | -                      |
| Skinner Coffee House, Inc.  | 60,000                                  | -   | -                        | 37,620                   | -                      |
| Skogsblozman Society, Inc., Auburn  | 2,000                                   | -   | -                        | -                        | -                      |
| Smith Academy, Trustees of  | 30,000                                  | 5,000                                       | -                        | 7,020                    | -                      |
| Smith College, Trustees of  | 6,511,975                               | 216,700                                     | 31,755                   | 56,582                   | 1,953,865              |
| Smith Park Y.M.C.A.   | 65,000                                  | -   | -                        | -                        | -                      |
| Smith's Agricultural School   | 151,500                                 | 6,000                                       | -                        | -                        | -                      |
| Social Circle of Waquoit, Inc.  | 1,500                                   | -   | -                        | -                        | -                      |
| Society for Ministerial Relief  | -                                       | -   | -                        | -                        | 104,182                |
| Society for the Preservation of New England Antiquities                                       | 231,601                                 | 4,000                                       | -                        | -                        | 84,272                 |
| Society of Arts and Crafts, The   | -                                       | -   | -                        | -                        | -                      |
| Society of Jesus of New England   | 261,825                                 | -   | -                        | -                        | -                      |
| Society of Oblate Fathers for Missions among the Poor   | 1,103,425                               | 101,650                                     | -                        | -                        | -                      |
| Society of St. John the Evangelist  | 133,885                                 | -   | -                        | -                        | 17,540                 |
| Society of St. Margaret   | 16,500                                  | -   | -                        | -                        | -                      |
| Society of the Companions of the Holy Cross   | 19,600                                  | -   | -                        | -                        | -                      |
| Society of the Divine Word  | 204,920                                 | -   | -                        | -                        | -                      |
| Society of the Friars Minor of the Order of St. Francis, The                                  | 309,600                                 | -   | -                        | -                        | -                      |
| Soldiers and Sailors Memorial Hall Assn. of Newburyport                                       | 12,000                                  | -   | -                        | -                        | -                      |
| Soldiers' Home in Massachusetts, Trustees of  | 718,300                                 | -   | -                        | -                        | -                      |
| Solomon M. Hyams Fund, Inc.   | 25,000                                  | -   | -                        | -                        | -                      |
| Somerville Historical Society   | 36,000                                  | -   | -                        | -                        | -                      |
| Somerville Home for the Aged  | 200,000                                 | -   | 49,610                   | 3,000                    | 62,473                 |
| Somerville Hospital   | 133,300                                 | -   | -                        | -                        | 4,932                  |
| Somerville Post No. 19, American Legion, Dept. of Mass., Inc.                                 | 30,000                                  | -   | -                        | -                        | -                      |
| Somerville Y.M.C.A.   | 208,100                                 | -   | -                        | -                        | -                      |
| Sons and Daughters of the First Settlers of Newbury, Mass., Inc.                              | 1,000                                   | -   | -                        | -                        | -                      |
| Sons of Lebanon of Quincy, The  | 3,500                                   | -   | -                        | -                        | -                      |
| Sons of Veterans' Memorial Hall Assn. of Lieut. George W. Tufts Camp No. 142, Rockport, Mass. | 3,500                                   | -   | -                        | -                        | -                      |
| South Boston Neighborhood House <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South Congregational Church of Springfield  | 304,500                                 | 12,900                                      | -                        | -                        | -                      |
| South Dennis Free Public Library Assn., Inc.  | 800                                     | -   | -                        | -                        | -                      |
| South End Day Nursery <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End Hebrew School <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| South End House Assn.   | 3,600                                   | -   | -                        | -                        | -                      |
| South End Music School <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| South Stoughton Community Service, Inc.   | 3,000                                   | -   | -                        | -                        | -                      |
| South Yarmouth Social Library   | -                                       | -   | -                        | -                        | -                      |
| Southborough Village Society, Inc.  | 12,200                                  | -   | -                        | -                        | -                      |
| Southern Middlesex Health Assn.   | 41,500                                  | -   | -                        | -                        | -                      |
| Southern New England Conference Assn. of Seventh Day Adventists                               | 27,615                                  | -   | 2,100                    | 2,210                    | -                      |
| Southern Worcester County Health Assn.  | 13,000                                  | -   | -                        | -                        | -                      |
| Southwestern Middlesex Public Health Assn., Inc.  | 8,050                                   | -   | -                        | -                        | -                      |
| Speech Readers Guild of Boston  | 45,000                                  | -   | -                        | -                        | -                      |
| Spiritual Fraternity  | 75,000                                  | 175,000                                     | -                        | -                        | -                      |
| Springfield Boys' Club  | 237,179                                 | -   | -                        | -                        | -                      |
| Springfield Cemetery, Proprietors of  | 184,500                                 | 44,200                                      | 166,200                  | -                        | 24,410                 |
| Springfield Day Nursery Corp.   | 61,700                                  | -   | -                        | -                        | 700                    |
| Springfield Girls' Club   | 49,800                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income    | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|-----------|--------------|
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | \$1,500               | \$1,755                 | \$18,850          | \$3,255                 | \$12,668  | \$13,799     |
| -                                 | \$45,839  | 86,843                | 126,732                 | 419,999           | 259,414                 | -         | 79,080       |
| \$1,600                           | 30,410  | -                     | 1,231                   | 12,000            | 133,928                 | 5,773     | 4,881        |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| 2,408,786                         | 48,842  | 247,039               | 44,180                  | 2,038,905         | 3,292,273               | 547,974   | 507,874      |
| -                                 | 108   | 25                    | 178                     | 5,900             | 311                     | 1,998     | 1,820        |
| -                                 | -   | 1,000                 | -                       | 15,500            | 1,000                   | -         | -            |
| -                                 | -   | -                     | -                       | 32,850            | -                       | 2,450     | 2,450        |
| -                                 | 20,550  | 116,000               | 2,516                   | 983,420           | 139,066                 | 215,037   | 214,395      |
| -                                 | 33  | 64,400                | -                       | 506,895           | 76,433                  | 44,491    | 42,680       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 1,200                 | 3,838                   | 35,000            | 5,038                   | 19,963    | 22,464       |
| -                                 | -   | 5,000                 | 1,015                   | 60,000            | 43,635                  | 11,817    | 11,475       |
| -                                 | -   | -                     | -                       | 2,000             | -                       | 294       | 233          |
| 23,900                            | 10,208  | 1,500                 | 13,313                  | 35,000            | 55,941                  | 1,938     | 791          |
| 2,786,152                         | 11,938  | 700,000               | 266,285                 | 6,728,675         | 5,806,577               | 2,262,385 | 2,232,281    |
| -                                 | -   | -                     | -                       | 65,000            | -                       | 5,701     | 9,650        |
| -                                 | -   | 24,000                | 379                     | 157,500           | 24,379                  | 69,314    | 69,324       |
| -                                 | 258   | 175                   | -                       | 1,500             | 433                     | 48        | 37           |
| 230,540                           | -   | -                     | 18,525                  | -                 | 353,247                 | 19,213    | 22,028       |
| 91,801                            | 5,315   | 39,150                | 9,790                   | 235,601           | 230,328                 | 56,989    | 62,185       |
| -                                 | 679   | 2,000                 | 1,284                   | -                 | 3,963                   | 15,709    | 23,088       |
| -                                 | 468   | 32,058                | -                       | 261,825           | 32,526                  | 56,813    | 56,745       |
| -                                 | -   | 31,220                | 400                     | 1,205,075         | 31,620                  | -         | 26,000       |
| 29,789                            | -   | 15,000                | 2,562                   | 133,885           | 64,891                  | 11,773    | 12,133       |
| -                                 | -   | 1,000                 | -                       | 16,500            | 1,000                   | -         | -            |
| 9,600                             | 3,586   | 1,150                 | 746                     | 19,600            | 15,082                  | 6,567     | 5,806        |
| -                                 | 168   | 26,600                | 183                     | 204,920           | 26,951                  | 43,688    | 35,476       |
| -                                 | -   | 25,000                | 625                     | 309,600           | 25,625                  | 27,875    | 27,425       |
| -                                 | -   | -                     | 287                     | 12,000            | 287                     | 1,334     | 1,045        |
| -                                 | -   | -                     | -                       | 718,300           | -                       | -         | -            |
| 623,831                           | -   | 2,100                 | 72,082                  | 25,000            | 698,013                 | 86,210    | 72,293       |
| -                                 | 1,520   | 875                   | 8                       | 36,000            | 2,403                   | 345       | 828          |
| 191,504                           | 70,001  | 10,000                | 17,597                  | 200,000           | 404,185                 | 22,093    | 18,756       |
| 82,306                            | 1,612   | 14,739                | 325                     | 133,300           | 103,914                 | 91,594    | 92,593       |
| -                                 | 32  | 500                   | 376                     | 30,000            | 908                     | 6,063     | 5,779        |
| 2,150                             | 1,500   | 5,000                 | 335                     | 208,100           | 8,985                   | 28,992    | 28,710       |
| -                                 | 130   | 300                   | 3                       | 1,000             | 433                     | 343       | 464          |
| -                                 | -   | 200                   | 7                       | 3,500             | 207                     | 546       | 539          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 100                   | -                       | 3,500             | 100                     | -         | -            |
| 18,332                            | 3,715   | -                     | 412                     | 317,400           | 22,459                  | 41,308    | 40,362       |
| -                                 | 279   | 500                   | 44                      | 800               | 823                     | 159       | 230          |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | -                     | -                       | 3,600             | -                       | 37,560    | 40,510       |
| -                                 | -   | -                     | -                       | -                 | -                       | -         | -            |
| -                                 | -   | 100                   | 63                      | 3,000             | 163                     | 823       | 852          |
| -                                 | 183   | 2,000                 | 175                     | -                 | 2,358                   | 483       | 344          |
| -                                 | -   | -                     | -                       | 12,200            | -                       | 1,019     | 1,019        |
| -                                 | 7,472   | 1,500                 | 2,419                   | 41,500            | 11,391                  | 18,163    | 17,373       |
| -                                 | 13,132  | 6,088                 | 7,386                   | 27,615            | 30,916                  | 5,660     | 6,376        |
| -                                 | 19,512  | 2,000                 | 3,921                   | 13,000            | 25,333                  | 21,630    | 21,579       |
| -                                 | -   | 1,200                 | 1,637                   | 8,050             | 2,837                   | 5,492     | 5,304        |
| 5,857                             | 2,239   | 2,073                 | 798                     | 45,000            | 10,967                  | 10,409    | 10,409       |
| -                                 | -   | 15,000                | 67                      | 250,000           | 15,067                  | 38        | 20           |
| -                                 | -   | -                     | -                       | 237,179           | -                       | 32,056    | 32,006       |
| 121,986                           | 2,867   | 27                    | 19,806                  | 228,700           | 335,296                 | 59,573    | 57,257       |
| 117,500                           | 2,906   | 1,000                 | 2,654                   | 61,700            | 124,760                 | 13,616    | 13,262       |
| -                                 | -   | -                     | -                       | 49,800            | -                       | 22,101    | 22,101       |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| Springfield Goodwill Industries, Inc.  | \$5,000  | -   | -                              | -                              | -                              |
| Springfield Home for Aged Men  | 95,821   | \$2,800   | \$45,680                       | -                              | -                              |
| Springfield Home for Aged Women  | 119,600  | -   | 43,550                         | -                              | \$140,077                      |
| Springfield Home for Friendless Women<br>and Children  | 63,200   | -   | 2,500                          | -                              | 30,662                         |
| Springfield Hospital   | 2,481,999  | 4,500   | 3,000                          | \$18,300                       | 249,730                        |
| Springfield Rescue Mission   | 85,000   | -   | -                              | -                              | -                              |
| Springfield Y.M.C.A.   | 982,866  | 67,200  | 38,175                         | 3,485                          | 52,867                         |
| Springfield Y.W.C.A.   | 200,706  | -   | 21,900                         | -                              | 11,899                         |
| Stanley F. Wood Post, Department of<br>Mass. No. 134, American Legion                                    | 3,300  | 200   | -                              | -                              | -                              |
| State Executive Committee of the Y.M.C.<br>A's. of Mass. and R. I.                                       | 80,000   | 240,000   | 5,000                          | -                              | 7,636                          |
| Stephen J. Ryan Camp No. 7, Legion of<br>Spanish War Veterans  | 6,225  | -   | -                              | -                              | -                              |
| Stetson Home   | 28,750   | -   | 42,710                         | 887                            | 1,006                          |
| Stigmatine Fathers, Inc., Trustees of  | 51,550   | -   | -                              | -                              | -                              |
| Stockbridge Library Assn.  | 25,000   | -   | -                              | -                              | 900                            |
| Stockbridge Mission House Assn., Inc.  | 6,000  | -   | -                              | -                              | -                              |
| Stone Institute and Newton Home for Aged<br>People   | 68,088   | 100   | 3,000                          | -                              | 30,659                         |
| Stoughton Post No. 89, American Legion   | 3,000  | -   | -                              | -                              | -                              |
| Students' House Corporation  | 110,500  | -   | -                              | -                              | -                              |
| Sturgis Library  | 3,500  | 500   | -                              | -                              | 3,932                          |
| Suffolk Law School   | 425,000  | 21,600  | -                              | -                              | -                              |
| Sunnyside Day Nursery  | 18,000   | -   | -                              | -                              | 680                            |
| Sunnyside, Inc.  | 4,500  | -   | -                              | -                              | -                              |
| Sutton Home for Aged Women in Peabody  | 11,800   | 1,700   | -                              | -                              | 11,539                         |
| Swain Free School, Trustees of   | 66,625   | -   | -                              | 8,060                          | 123,877                        |
| Swampscott Historical Society  | 5,350  | -   | -                              | -                              | -                              |
| Swedish Charitable Society of Greater<br>Boston  | 43,250   | 250   | -                              | -                              | 41,758                         |
| Swedish Home of Peace ("Fridhem")  | 11,000   | -   | -                              | -                              | -                              |
| Symmes Arlington Hospital  | 179,165  | -   | -                              | -                              | -                              |
| Syrian National Club (Lawrence)  | 6,500  | -   | -                              | -                              | -                              |
| T. B. Griffith Memorial Corp.  | 10,000   | -   | -                              | -                              | -                              |
| Tabor Academy  | 596,582  | -   | -                              | 8,130                          | 20,804                         |
| Tadmuck Club, Inc.   | 900  | -   | -                              | -                              | -                              |
| Talitha Cumi Maternity Home and Hos-<br>pital <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Talmud Torah Institute, Inc.   | 12,000   | -   | -                              | -                              | -                              |
| Taunton Boys' Club Assn. of Taunton  | 32,000   | -   | -                              | -                              | -                              |
| Taunton Female Charitable Assn.  | 15,000   | -   | -                              | 4,000                          | -                              |
| Taunton Girls' Club, Inc.  | 16,000   | -   | -                              | -                              | -                              |
| Taunton Post No. 103, American Legion,<br>Inc.   | 16,000   | -   | -                              | -                              | -                              |
| Taunton Visiting Nurse Assn., Inc.   | 18,000   | -   | -                              | -                              | -                              |
| Tavern Players, Inc., The  | -  | -   | -                              | -                              | -                              |
| Temperance Society, Duxbury  | 1,050  | -   | -                              | -                              | -                              |
| Temporary Home and Day Nursery Society   | 40,200   | 5,200   | 738                            | -                              | 3,136                          |
| Thayer Academy, Trustees of  | 599,749  | -   | 11,880                         | 2,600                          | 149,171                        |
| Thayer Museum, Inc.  | 10,000   | -   | -                              | -                              | -                              |
| Theodore L. Bonney Post 127, G.A.R. Hall,<br>Trustees of   | 3,000  | -   | -                              | -                              | -                              |
| Third Baptist Church of Springfield  | 11,800   | 8,600   | -                              | -                              | -                              |
| Thomas Talbot Memorial Hall, Trustees of <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Tinkham Town Helping Hand Society <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Topsfield Historical Society   | 5,127  | -   | -                              | -                              | 3,465                          |
| Travelers' Aid Society of Springfield, Mass.   | -  | -   | -                              | -                              | -                              |
| Trinity Church Home for the Aged <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Trinity Neighborhood House and Day<br>Nursery <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Truesdale Hospital, Inc.   | 952,630  | -   | -                              | -                              | 24,940                         |
| Tuckerman School, Trustees of <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Tufts College, Trustees of   | 3,179,251  | 708,686   | 94,056                         | 490                            | 564,645                        |
| Tufts Library, Trustees of <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Turner Free Library  | 45,000   | -   | -                              | -                              | 7,875                          |
| Twentieth Century Association for the<br>Promotion of a Finer Public Spirit and a<br>Better Social Order | -  | 40,000  | -                              | -                              | -                              |
| U. S. Veterans Building Association  | 3,000  | -   | -                              | -                              | -                              |
| Ukrainian Orthodox Church of the Holy<br>Trinity <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Uljaa Koitto Seura   | 9,000  | -   | -                              | -                              | -                              |
| Union for Good Works in New Bedford  | 71,100   | -   | -                              | 3,626                          | 49,118                         |
| Union Hospital, Lynn   | 51,050   | -   | -                              | -                              | -                              |
| Union Hospital in Fall River   | 550,962  | -   | 10,000                         | 15,266                         | 221,024                        |
| Union Rescue Mission <sup>1</sup>  | -  | -   | -                              | -                              | -                              |
| Unitarian Rowe Camp, Inc.  | 2,400  | -   | -                              | -                              | -                              |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds and other Public Securities | Money at Interest and on Deposit in Savings Banks | Library and Apparatus | Other Personal Property | Total Real Estate | Total Personal Property | Income   | Expenditures |
|-----------------------------------|---|-----------------------|-------------------------|-------------------|-------------------------|----------|--------------|
| —                                 | —   | —                     | —                       | \$5,000           | —                       | \$27,706 | \$26,995     |
| \$166,646                         | \$8,930   | \$1,000               | \$13,452                | 98,621            | \$235,708               | 14,039   | 11,167       |
| 217,236                           | 14,048  | 7,000                 | 10,032                  | 119,600           | 431,943                 | 26,802   | 26,295       |
| 254,692                           | —   | 7,000                 | 14,358                  | 63,200            | 309,212                 | 21,325   | 26,761       |
| 1,190,019                         | 9,301   | 313,699               | 15,348                  | 2,486,499         | 1,799,397               | 359,111  | 392,891      |
| —                                 | 3,597   | 4,000                 | 454                     | 85,000            | 8,051                   | 12,400   | 11,945       |
| 13,630                            | —   | 65,000                | 11,244                  | 1,050,066         | 184,401                 | 312,141  | 310,853      |
| 51,877                            | —   | 16,429                | 1,051                   | 200,706           | 103,156                 | 42,438   | 45,286       |
| —                                 | —   | 100                   | —                       | 3,500             | 100                     | 60       | 87           |
| 123,864                           | 588   | 1,600                 | —                       | 320,000           | 138,688                 | 77,613   | 77,564       |
| —                                 | 408   | 560                   | —                       | 6,225             | 968                     | 589      | 524          |
| 138,751                           | 1,068   | 5,000                 | 1,056                   | 28,750            | 190,478                 | 13,890   | 14,023       |
| —                                 | —   | —                     | —                       | 51,550            | —                       | —        | —            |
| 14,000                            | 12,142  | 6,000                 | 75                      | 25,000            | 33,117                  | 4,265    | 4,298        |
| —                                 | —   | 10,000                | 102                     | 6,000             | 10,102                  | 2,893    | 3,387        |
| 306,691                           | 10,248  | 1,500                 | 22,711                  | 68,188            | 374,809                 | 27,162   | 19,980       |
| —                                 | —   | 750                   | 765                     | 3,000             | 1,515                   | 326      | 412          |
| —                                 | —   | 5,000                 | 10,892                  | 110,500           | 15,892                  | 27,976   | 30,894       |
| 2,267                             | 31,091  | 12,000                | 145                     | 4,000             | 49,435                  | 1,603    | 1,496        |
| —                                 | 4,000   | 10,000                | 2,691                   | 446,600           | 16,691                  | 83,918   | 97,516       |
| 18,565                            | 5,306   | 1,000                 | 1,152                   | 18,000            | 26,703                  | 6,065    | 8,002        |
| —                                 | —   | 1,000                 | —                       | 4,500             | 1,000                   | 2,279    | 2,279        |
| 23,580                            | 45,179  | 1,500                 | 2,210                   | 13,500            | 84,008                  | 5,541    | 4,875        |
| 77,810                            | 2,156   | 4,000                 | 400                     | 66,625            | 216,303                 | 15,993   | 16,759       |
| —                                 | —   | —                     | 82                      | 5,850             | 82                      | 420      | 361          |
| 8,740                             | 35,566  | 3,200                 | 981                     | 43,500            | 90,245                  | 20,157   | 11,247       |
| —                                 | 11  | 2,500                 | —                       | 11,000            | 2,511                   | 4,456    | 4,429        |
| 10,632                            | 29,759  | 8,369                 | 9,466                   | 179,165           | 58,226                  | 68,324   | 76,809       |
| —                                 | —   | 200                   | 283                     | 6,500             | 483                     | 1,475    | 1,305        |
| —                                 | —   | 500                   | —                       | 10,000            | 500                     | —        | —            |
| 16,250                            | 7,952   | 23,462                | 27,575                  | 596,582           | 104,173                 | 95,971   | 104,082      |
| —                                 | 310   | 400                   | 15                      | 900               | 725                     | 888      | 874          |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | —                     | —                       | 12,000            | —                       | —        | 6,000        |
| —                                 | 615   | —                     | —                       | 32,000            | 615                     | 3,051    | 3,041        |
| 58,800                            | 50,688  | 1,000                 | 3,230                   | 15,000            | 117,718                 | 6,455    | 6,432        |
| —                                 | 903   | —                     | —                       | 16,000            | 903                     | 1,550    | 1,451        |
| —                                 | 1   | 3,500                 | 24                      | 16,000            | 3,525                   | 2,166    | 2,180        |
| 1,925                             | 13,635  | 500                   | 1,140                   | 18,000            | 17,200                  | 11,120   | 10,655       |
| —                                 | —   | 400                   | 383                     | —                 | 783                     | 3,743    | 3,361        |
| —                                 | —   | 75                    | —                       | 1,050             | 75                      | —        | —            |
| 103,221                           | 10,197  | —                     | 995                     | 45,400            | 118,287                 | 14,535   | 11,855       |
| 155,926                           | 1,565   | —                     | 3,459                   | 599,749           | 324,601                 | 69,271   | 70,374       |
| —                                 | —   | 10,000                | —                       | 10,000            | 10,000                  | 1,100    | 1,100        |
| —                                 | —   | —                     | —                       | 3,000             | —                       | —        | —            |
| —                                 | 8   | 1,100                 | 14                      | 20,400            | 1,122                   | 2,127    | 2,106        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | 600                   | —                       | 5,127             | 4,065                   | 273      | 597          |
| —                                 | 124   | —                     | 112                     | —                 | 236                     | 6,165    | 5,744        |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| 28,860                            | 35,000  | —                     | 611                     | 952,630           | 89,411                  | 169,419  | 156,691      |
| 3,369,359                         | 24,800  | 409,612               | 138,633                 | 3,887,937         | 4,601,595               | 880,846  | 864,837      |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| 24,854                            | 2,639   | 25,000                | 568                     | 45,000            | 60,936                  | 2,472    | 2,322        |
| —                                 | —   | 4,600                 | 701                     | 40,000            | 5,301                   | 18,812   | 21,623       |
| —                                 | 275   | —                     | —                       | 3,000             | 275                     | 500      | 720          |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | 1,000                 | 458                     | 9,000             | 1,458                   | 2,117    | 1,918        |
| 59,410                            | 2,275   | 50                    | —                       | 71,100            | 114,479                 | 11,066   | 12,020       |
| —                                 | —   | 7,115                 | 906                     | 51,050            | 8,021                   | 60,506   | 61,187       |
| 852,261                           | 2,063   | 50,000                | 25,665                  | 550,962           | 1,176,279               | 202,745  | 190,227      |
| —                                 | —   | —                     | —                       | —                 | —                       | —        | —            |
| —                                 | —   | 500                   | —                       | 2,400             | 500                     | 1,346    | 1,492        |



## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate<br>Occupied<br>by the Cor-<br>poration | Real<br>Estate not<br>Occupied<br>by the Cor-<br>poration | Mortgages<br>on Real<br>Estate | Shares in<br>National<br>Banks | Shares in<br>Corpora-<br>tions |
|--|--|---|--------------------------------|--------------------------------|--------------------------------|
| United Syrian Society of Lawrence, Mass.   | \$6,400  | -   | -                              | -                              | -                              |
| Universalist Publishing House <sup>1</sup>                                       | -  | -   | -                              | -                              | -                              |
| Vedanta Centre, Inc.   | -  | \$20,000  | -                              | -                              | -                              |
| Venerini Sisters, Inc.   | 5,350  | -   | -                              | -                              | -                              |
| Veteran Assn. of the Lawrence Light Guard<br>of Medford                          | 85,825   | 5,857   | -                              | -                              | -                              |
| Village Improvement Society of Pigeon<br>Cove                                    | 3,250  | -   | -                              | -                              | -                              |
| Vincent Memorial Hospital <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Visiting Nurse Assn. of Great Barrington<br>Mass.                                | 6,000  | -   | -                              | -                              | \$65                           |
| W. Murray Crane Community House,<br>Trustees of                                  | 134,218  | -   | -                              | -                              | -                              |
| Wachusett Children's Aid Society   | 11,150   | -   | -                              | -                              | 8,000                          |
| Wainola Temperance Society   | 3,750  | -   | -                              | -                              | -                              |
| Wakefield Y.M.C.A.   | 54,500   | -   | -                              | -                              | -                              |
| Wales Home for Aged Women  | 23,100   | 375   | \$16,050                       | -                              | 24,070                         |
| Walker Missionary Homes, Inc.  | 109,500  | -   | -                              | -                              | -                              |
| Walnut Hill School   | 249,091  | 8,245   | -                              | -                              | 14,000                         |
| Waltham Animal Aid Society <sup>1</sup>  | 7,000  | -   | -                              | -                              | -                              |
| Waltham Baby Hospital  | 877,434  | 21,100  | -                              | -                              | 1,204                          |
| Waltham Hospital   | 48,400   | -   | -                              | -                              | 1,231                          |
| Waltham Training School for Nurses, Corp.  | 7,700  | -   | -                              | -                              | 95,988                         |
| Wampatuck Library Assn.  | 1,575  | -   | -                              | -                              | -                              |
| Ward Hill Community Club   | 30,000   | -   | -                              | \$360                          | 5,475                          |
| Wareham Free Library, The  | 16,000   | -   | -                              | 9,765                          | 2,804                          |
| Warren Academy, Trustees of  | 32,000   | -   | -                              | -                              | -                              |
| Warren Public Library  | 61,000   | -   | 500                            | -                              | 29,146                         |
| Washingtonian Home   | -  | -   | -                              | -                              | -                              |
| Watertown Home for Old Folks <sup>1</sup>  | 9,100  | -   | -                              | -                              | -                              |
| Welfare Building Trust   | 8,575,334  | 434,566   | 23,250                         | 73,134                         | 985,764                        |
| Wellesley College  | 7,500  | -   | -                              | -                              | -                              |
| Wellesley Friendly Aid Assn.   | -  | -   | -                              | -                              | -                              |
| Wellesley Post No. 72, American Legion,<br>Inc.                                  | 14,400   | -   | -                              | -                              | -                              |
| Wells Memorial Assn. <sup>1</sup>  | 20,300   | -   | -                              | -                              | -                              |
| Wenham Village Improvement Society   | 1,271,730  | -   | -                              | -                              | 390,729                        |
| Wentworth Institute  | -  | -   | -                              | -                              | -                              |
| Wesley Society of the Methodist Episcopal<br>Church                              | 101,300  | 27,100  | -                              | -                              | -                              |
| Wesson Maternity Hospital  | 323,800  | -   | 128,225                        | -                              | 133                            |
| Wesson Memorial Hospital   | 573,700  | -   | 2,000                          | -                              | -                              |
| West Acton Woman's Club, Inc.  | 7,300  | -   | -                              | -                              | -                              |
| West Agawam Community League, Inc.   | 1,000  | -   | -                              | -                              | -                              |
| West Boxford Public Library Association,<br>The                                  | 12,600   | -   | -                              | -                              | -                              |
| West Cliftondale Citizens Association <sup>1</sup>                               | -  | -   | -                              | -                              | -                              |
| West Dennis Library Association  | 3,000  | -   | -                              | -                              | -                              |
| West End Hebrew Free School <sup>1</sup>   | -  | -   | -                              | -                              | 87,555                         |
| West End House, Inc.   | 150,000  | -   | -                              | -                              | -                              |
| West End Y.M.H.A. <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| West Falmouth Library  | 10,000   | 500   | -                              | -                              | -                              |
| West Hanover Library Association   | 1,000  | -   | -                              | -                              | -                              |
| West Roxbury Post No. 167, Inc., Dept. of<br>Mass., American Legion <sup>1</sup> | -  | -   | -                              | -                              | -                              |
| West Side Neighborhood Assn., Inc., of<br>Middleborough, Mass.                   | 540  | -   | -                              | -                              | -                              |
| West Springfield Veterans of Foreign Wars<br>Home Assn.                          | 4,000  | -   | -                              | -                              | -                              |
| West Yarmouth Library Assn.  | -  | -   | -                              | -                              | -                              |
| Westborough Civic Playground, Inc. <sup>1</sup>                                  | -  | -   | -                              | 2,500                          | 32,766                         |
| Westfield Academy, Trustees of   | -  | -   | 2,500                          | -                              | 22,274                         |
| Westfield Athenaeum  | 250,000  | -   | -                              | 2,248                          | 7,947                          |
| Westford Academy, Trustees of  | -  | 3,100   | -                              | -                              | -                              |
| Weston College   | 1,300,000  | -   | -                              | -                              | -                              |
| Weymouth American Legion Corp. <sup>1</sup>                                      | -  | -   | -                              | -                              | -                              |
| Weymouth Hospital <sup>1</sup>   | -  | -   | -                              | -                              | -                              |
| Whaling Enshrined Inc.   | 50,000   | -   | -                              | -                              | -                              |
| Whalom Woman's Club  | 2,800  | -   | -                              | -                              | -                              |
| Wheaton College  | 1,696,796  | 16,075  | -                              | -                              | 20,481                         |
| Whelden Memorial Library   | 2,000  | -   | -                              | -                              | -                              |
| White Fund, Trustees of  | 100,000  | 7,872   | 28,400                         | 3,250                          | 1,890                          |
| Whitinsville Hospital, Inc.  | 10,000   | -   | -                              | -                              | -                              |
| Whitinsville Society for Christian Instruc-<br>tion                              | 7,900  | 1,200   | -                              | -                              | -                              |
| Whitman Memorial Association   | 7,000  | -   | -                              | -                              | -                              |
| Whittier Home Association of Amesbury  | 6,900  | -   | -                              | -                              | -                              |
| Wilbraham Academy  | 303,191  | 4,957   | 1,064                          | 6,641                          | 23,406                         |

<sup>1</sup> No return.

## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income    | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|-----------|-------------------|
| -  | \$5,630  | -                           | -                             | \$6,400                 | \$5,630                       | \$1,924   | \$1,251           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 93   | \$2,000                     | -                             | 20,000                  | 2,093                         | 5,917     | 6,549             |
| -  | 125  | 1,300                       | -                             | 5,350                   | 1,425                         | -         | -                 |
| \$36,000                                   | 4,725  | -                           | \$2,747                       | 91,682                  | 43,472                        | 5,929     | 5,247             |
| -  | 72   | -                           | 194                           | 3,250                   | 266                           | 192       | 320               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 17,500                                     | 1,593  | -                           | 1,095                         | 6,000                   | 20,253                        | 11,570    | 10,169            |
| 96,225                                     | -  | 8,663                       | 4,772                         | 134,218                 | 109,660                       | 5,938     | 5,651             |
| 10,406                                     | 5,483  | -                           | 14,140                        | 11,150                  | 38,029                        | 16,900    | 16,760            |
| -  | 225  | 850                         | 73                            | 3,750                   | 1,148                         | 214       | 248               |
| -  | -  | 2,200                       | 80                            | 54,500                  | 2,280                         | 5,481     | 5,445             |
| 29,176                                     | 43,378   | 2,000                       | 1,530                         | 23,475                  | 116,204                       | 13,419    | 12,294            |
| -  | -  | -                           | -                             | 109,500                 | -                             | 16,880    | 17,721            |
| 80,000                                     | 92   | 19,340                      | 5,700                         | 257,336                 | 119,132                       | 109,867   | 111,676           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 32,640                                     | 2,846  | 500                         | 150                           | 7,000                   | 37,340                        | 6,325     | 6,306             |
| 234,765                                    | 6,090  | 76,243                      | 34,940                        | 898,534                 | 353,269                       | 176,761   | 164,007           |
| 5,035                                      | -  | 1,000                       | 20,858                        | 48,400                  | 122,881                       | 11,366    | 22,229            |
| -  | 187  | 1,000                       | -                             | 7,700                   | 1,187                         | 247       | 361               |
| -  | -  | -                           | -                             | 1,575                   | -                             | 341       | 271               |
| 6,128                                      | 7,755  | 6,000                       | 724                           | 30,000                  | 26,442                        | 3,073     | 2,862             |
| 2,730                                      | 19,735   | -                           | -                             | 16,000                  | 35,034                        | 1,233     | 458               |
| -  | 17,283   | 10,500                      | 96                            | 32,000                  | 27,879                        | 1,622     | 1,644             |
| 28,736                                     | 5,927  | 1,500                       | 2,149                         | 61,000                  | 67,958                        | 16,725    | 20,598            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 626  | -                           | -                             | 9,100                   | 626                           | 2,111     | 1,785             |
| 6,124,900                                  | 1,899  | 2,148,352                   | 1,972,583                     | 9,009,900               | 11,329,882                    | 1,286,631 | 1,283,239         |
| -  | -  | 800                         | 4,152                         | 7,500                   | 4,952                         | 11,354    | 11,306            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 4,707  | 1,000                       | 500                           | 14,400                  | 6,207                         | 3,473     | 3,803             |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 629  | 3,500                       | 9                             | 20,300                  | 4,138                         | 532       | 532               |
| 59,015                                     | -  | 200,000                     | 33,278                        | 1,271,730               | 683,022                       | 197,295   | 185,492           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 2,092  | 2,000                       | 187                           | 128,400                 | 4,279                         | 15,284    | 15,349            |
| 40,230                                     | 368  | 25,000                      | 1,088                         | 323,800                 | 195,044                       | 80,918    | 81,826            |
| -  | -  | 18,125                      | 1,917                         | 573,700                 | 22,042                        | 125,250   | 134,220           |
| -  | -  | -                           | 205                           | 7,300                   | 205                           | 737       | 615               |
| -  | -  | 195                         | 42                            | 1,000                   | 237                           | 219       | 177               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 2,000                       | 75                            | 12,600                  | 2,075                         | 301       | 364               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 600  | 2,350                       | -                             | 3,000                   | 2,950                         | 404       | 568               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 165,519                                    | -  | 7,312                       | 5,068                         | 150,000                 | 265,454                       | 20,171    | 19,083            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 3,000                                      | 5,459  | 2,000                       | -                             | 10,500                  | 10,459                        | 839       | 777               |
| -  | -  | 200                         | -                             | 1,000                   | 200                           | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 50                          | 207                           | 540                     | 257                           | 29        | 2                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 893  | -                           | -                             | 4,000                   | -                             | 250       | 800               |
| -  | -  | 600                         | 145                           | -                       | 1,638                         | 327       | 525               |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| 78,513                                     | 20,821   | -                           | 81                            | -                       | 134,681                       | 6,339     | 5,840             |
| 15,794                                     | 9,416  | 49,080                      | 159                           | 250,000                 | 99,223                        | 23,841    | 23,782            |
| 10,843                                     | 7,054  | -                           | 4,016                         | 3,100                   | 32,108                        | 1,577     | 2,132             |
| -  | -  | 65,000                      | -                             | 1,300,000               | 65,000                        | 150,420   | 151,575           |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | -  | 5,000                       | 4,605                         | 50,000                  | 9,605                         | 14,558    | 11,796            |
| -  | 32   | 2,000                       | 19                            | 2,800                   | 2,051                         | 254       | 281               |
| 174,704                                    | 68,438   | 215,000                     | 104,707                       | 1,712,871               | 583,330                       | 498,036   | 498,036           |
| -  | 6,967  | 500                         | -                             | 2,000                   | 7,467                         | 309       | 265               |
| 99,128                                     | 1,448  | -                           | 1,663                         | 107,872                 | 135,779                       | 7,234     | 5,353             |
| 57,426                                     | -  | 5,000                       | 1,409                         | 10,000                  | 63,835                        | 13,213    | 15,108            |
| -  | -  | -                           | -                             | -                       | -                             | -         | -                 |
| -  | 398  | 400                         | -                             | 9,100                   | 798                           | 3,678     | 3,614             |
| -  | -  | -                           | -                             | 7,000                   | -                             | 981       | 991               |
| -  | 5,001  | 2,000                       | 295                           | 6,900                   | 7,296                         | 825       | 531               |
| 200,545                                    | 10,295   | 52,942                      | 29,728                        | 308,148                 | 324,621                       | 104,243   | 96,817            |

## ABSTRACT OF RETURNS OF

| Name of Corporation  | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|--|---|---|--------------------------|--------------------------|------------------------|
| Wilbur M. Comeau Post No. 4, American Legion, Inc.                                       | \$31,275                                | -   | -                        | -                        | -                      |
| Wild Acres-Walton Sanctuary, Inc.  | 8,000                                   | -   | -                        | -                        | -                      |
| William E. Sargent Athletic Field Corp. <sup>1</sup>                                     | -                                       | -   | -                        | -                        | -                      |
| William H. Bartlett Post No. 3, G.A.R. <sup>1</sup>                                      | -                                       | -   | -                        | -                        | -                      |
| William J. Gould Associates, Inc.  | 63,784                                  | -   | -                        | -                        | -                      |
| Williams College, President and Trustees of  | 4,301,581                               | \$564,391                                   | \$266,300                | \$43,230                 | \$1,063,188            |
| Williston Academy  | 422,250                                 | 4,100                                       | -                        | 35,885                   | 176,856                |
| Winchendon Boys' Club, Inc.  | 9,000                                   | -   | -                        | -                        | -                      |
| Winchester Hospital  | 233,311                                 | -   | 10,000                   | -                        | -                      |
| Wing Memorial Hospital Assn.   | 17,300                                  | -   | -                        | -                        | 1,920                  |
| Winning Home   | 15,000                                  | -   | 4,475                    | 485                      | 127                    |
| Winsor School  | 540,000                                 | -   | -                        | -                        | 32,101                 |
| Winthrop Community Hospital, Inc.  | 160,465                                 | -   | -                        | -                        | -                      |
| Winthrop Improvement and Historical Assn.  | 3,750                                   | -   | -                        | -                        | -                      |
| Winthrop Machine Gun Company Veterans Assn.  | 4,000                                   | -   | -                        | -                        | -                      |
| Winthrop Post No. 146, American Legion, Inc.   | 10,000                                  | -   | -                        | -                        | -                      |
| Winthrop War Veterans' Assn., Inc.   | 12,800                                  | -   | 7,000                    | -                        | -                      |
| Woburn Charitable Assn. <sup>1</sup>   | -                                       | -   | -                        | -                        | -                      |
| Woman's American Baptist Foreign Mission Society   | 28,477                                  | -   | -                        | -                        | -                      |
| Woman's Club of Greenfield   | -                                       | 6,500                                       | -                        | -                        | -                      |
| Woman's Friend Society   | 14,000                                  | -   | -                        | 500                      | 2,215                  |
| Woman's Home and Foreign Mission Society of the Advent Christian Denomination            | 3,200                                   | 3,400                                       | -                        | -                        | -                      |
| Woman's Home Missionary Society of N. E. Conference of the M.E. Church <sup>1</sup>      | -                                       | -   | -                        | -                        | -                      |
| Women's Civic League of Cliftondale, Inc. <sup>1</sup>                                   | -                                       | -   | -                        | -                        | -                      |
| Women's Club House Assn. of Magnolia   | 7,722                                   | -   | -                        | -                        | -                      |
| Women's Educational and Industrial Union, Trustees of                                    | 662,000                                 | 52,000                                      | -                        | -                        | -                      |
| Women's Home Mission Society   | 300                                     | -   | -                        | -                        | -                      |
| Women's Relief Corps, No. 173, Memorial Hall Assn. of O. W. Wallace Post No. 106, G.A.R. | 3,500                                   | -   | -                        | -                        | -                      |
| Women's Service Club of Boston <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Woodbine Cemetery Association  | 50                                      | -   | -                        | -                        | -                      |
| Woodlawn Cemetery, Proprietors of  | 12,600                                  | -   | -                        | -                        | 3,965                  |
| Woods Hole Oceanographic Institution   | 350,285                                 | -   | -                        | -                        | 169,733                |
| Woods Hole Public Library  | 17,325                                  | -   | -                        | -                        | -                      |
| Woodside Cemetery Corporation  | 10,000                                  | -   | -                        | -                        | 1,688                  |
| Woodward School  | 20,000                                  | -   | -                        | -                        | -                      |
| Worcester Academy  | 658,093                                 | -   | 2,750                    | -                        | -                      |
| Worcester Agricultural Society   | 207,850                                 | 3,400                                       | -                        | -                        | -                      |
| Worcester Animal Rescue League   | 8,200                                   | -   | -                        | -                        | -                      |
| Worcester Area Council, Inc.   | 28,908                                  | -   | -                        | -                        | -                      |
| Worcester Art Museum   | 1,066,617                               | 200,000                                     | 142,150                  | 79,220                   | 953,114                |
| Worcester Bnai Brith Cemetery Assn.  | 25,731                                  | -   | -                        | -                        | -                      |
| Worcester Boys' Club   | 578,516                                 | -   | -                        | 1,840                    | 9,585                  |
| Worcester Children's Friend Society  | -                                       | -   | -                        | -                        | 58,584                 |
| Worcester County Horticultural Society   | 360,000                                 | 120,000                                     | -                        | -                        | -                      |
| Worcester County Mechanics Association   | 296,900                                 | 320,500                                     | -                        | -                        | -                      |
| Worcester Employment Society   | -                                       | -   | -                        | -                        | 15,151                 |
| Worcester Girl Scout Council, Inc.   | 7,900                                   | -   | -                        | -                        | -                      |
| Worcester Girls' Club House Corp.  | 62,725                                  | -   | -                        | -                        | 8,272                  |
| Worcester Hahnemann Hospital   | 505,700                                 | 4,200                                       | -                        | 7,429                    | 18,953                 |
| Worcester Hebrew Talmud-torah School   | 25,800                                  | -   | -                        | -                        | -                      |
| Worcester Historical Society   | 52,900                                  | -   | -                        | 1,775                    | 3,000                  |
| Worcester Natural History Society  | 13,000                                  | 7,000                                       | -                        | -                        | 3,476                  |
| Worcester Polytechnic Institute  | 1,287,634                               | 10,300                                      | 100,850                  | 45,925                   | 661,295                |
| Worcester Reform Club  | -                                       | -   | -                        | -                        | -                      |
| Worcester Society for District Nursing   | 45,000                                  | -   | 7,000                    | -                        | 2,775                  |
| Worcester Woman's Club   | 69,800                                  | -   | -                        | -                        | 9,200                  |
| Working Boys' Home   | 192,200                                 | -   | -                        | -                        | -                      |
| Workshop of the Woman's Club of Newton Highlands, Inc.                                   | 9,400                                   | -   | -                        | -                        | -                      |
| World Peace Foundation <sup>1</sup>  | -                                       | -   | -                        | -                        | -                      |
| Worthington Library  | 5,000                                   | -   | -                        | -                        | -                      |
| Wright Home for Young Women  | 30,000                                  | -   | 19,000                   | 3,000                    | 58,000                 |
| Yarmouth Library Association   | 10,000                                  | -   | -                        | -                        | 7,241                  |
| Yearly Meeting of Friends for New England  | 5,000                                   | -   | -                        | -                        | -                      |
| Young Men's Catholic Temperance Society of Beverly                                       | 1,700                                   | 1,700                                       | -                        | -                        | -                      |
| Young Men's Catholic Temperance Society of Salem   | 21,900                                  | -   | -                        | -                        | -                      |

<sup>1</sup> No return.



## PROPERTY, ETC. — Continued

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income  | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|---------|-------------------|
| -  | -  | \$3,000                     | \$100                         | \$31,275                | \$3,100                       | \$3,486 | \$3,223           |
| -  | -  | 300                         | 208                           | 8,000                   | 508                           | 842     | 634               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | \$20,000   | 6,445                       | 55                            | 63,784                  | 26,500                        | 19,591  | 17,031            |
| \$5,096,165                                | 98,849   | 1,080,719                   | 228,396                       | 4,865,972               | 7,876,847                     | 708,687 | 728,275           |
| 358,528                                    | 24,768   | 12,000                      | 13,033                        | 426,350                 | 621,070                       | 150,357 | 150,208           |
| -  | 3  | 1,000                       | 188                           | 9,000                   | 1,191                         | 2,876   | 2,820             |
| 176,074                                    | -  | 48,439                      | 3,486                         | 233,311                 | 237,999                       | 78,849  | 77,903            |
| -  | 14,133   | 10,000                      | 2,064                         | 17,300                  | 28,117                        | 27,982  | 25,839            |
| 28,545                                     | -  | 221                         | 1,930                         | 15,000                  | 35,783                        | 1,902   | 1,860             |
| 70,376                                     | -  | 12,475                      | 26,935                        | 540,000                 | 141,887                       | 153,173 | 146,667           |
| -  | 5,000  | 16,597                      | 1,695                         | 160,465                 | 23,292                        | 52,826  | 52,822            |
| -  | -  | 200                         | -                             | 3,750                   | 200                           | 169     | 155               |
| -  | -  | 500                         | -                             | 4,000                   | 500                           | 620     | 1,140             |
| -  | 50   | 1,500                       | 1,140                         | 10,000                  | 2,690                         | -       | -                 |
| -  | -  | 500                         | -                             | 12,800                  | 7,500                         | 660     | 660               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 28,477                  | -                             | 345,796 | 370,351           |
| -  | 2,101  | 500                         | 144                           | 6,500                   | 2,745                         | 2,434   | 1,705             |
| 24,706                                     | 38,124   | 4,500                       | 4,553                         | 14,000                  | 74,598                        | 14,573  | 14,550            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| 1,500                                      | 21   | 875                         | 2,260                         | 6,600                   | 4,656                         | 14,746  | 14,667            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 619                         | 37                            | 7,722                   | 656                           | 624     | 623               |
| 11,000                                     | 1,327  | -                           | -                             | 714,000                 | 12,327                        | 588     | 998               |
| -  | -  | 100                         | -                             | 300                     | 100                           | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 41   | 100                         | -                             | 3,500                   | 141                           | -       | -                 |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 421  | 6                           | -                             | 50                      | 427                           | 56      | 79                |
| 25,464                                     | 10,648   | -                           | 4,462                         | 12,600                  | 44,539                        | 6,470   | 5,615             |
| 1,045,071                                  | -  | 280,924                     | 118,868                       | 350,285                 | 1,614,596                     | 114,615 | 111,602           |
| -  | 9,289  | 4,500                       | 1,203                         | 17,325                  | 14,992                        | 1,175   | 972               |
| -  | 97   | -                           | -                             | 10,000                  | 1,785                         | 791     | 842               |
| -  | -  | 1,500                       | 10,960                        | 20,000                  | 12,460                        | 18,808  | 13,908            |
| 99,081                                     | -  | 42,145                      | 34,913                        | 658,093                 | 181,576                       | 177,234 | 177,468           |
| -  | -  | -                           | 2,905                         | 211,250                 | 2,905                         | 4,325   | 4,764             |
| 12,143                                     | 3,749  | 500                         | 167                           | 8,200                   | 18,584                        | 4,160   | 4,318             |
| 5,520                                      | -  | 5,659                       | 18                            | 28,908                  | 11,197                        | 18,213  | 17,802            |
| 1,840,000                                  | 26,401   | -                           | 372,495                       | 1,266,617               | 3,413,380                     | 245,879 | 177,033           |
| -  | 812  | 3,000                       | 361                           | 25,731                  | 4,173                         | 1,739   | 1,548             |
| 158,517                                    | -  | 48,298                      | 7,605                         | 578,516                 | 224,005                       | 61,152  | 60,104            |
| 222,944                                    | 6,568  | -                           | 19,592                        | -                       | 309,528                       | 45,960  | 46,233            |
| -  | 17,053   | 25,542                      | 4,091                         | 480,000                 | 46,686                        | 40,532  | 41,129            |
| -  | 31,065   | 25,000                      | 8,961                         | 617,400                 | 65,026                        | 31,493  | 24,595            |
| 54,952                                     | 18,791   | 3,500                       | 3,198                         | -                       | 95,592                        | 10,362  | 9,638             |
| -  | -  | 474                         | -                             | 7,900                   | 474                           | 8,793   | 8,767             |
| 25,317                                     | 1,819  | 6,038                       | 285                           | 62,725                  | 41,731                        | 13,408  | 13,217            |
| 133,867                                    | 12,868   | 40,000                      | 12,387                        | 509,900                 | 225,504                       | 121,240 | 121,168           |
| -  | 450  | 400                         | -                             | 25,800                  | 850                           | 4,913   | 4,913             |
| 21,565                                     | 1,050  | 50,000                      | 6,591                         | 52,900                  | 83,981                        | 2,970   | 2,857             |
| 26,629                                     | 10,059   | 8,500                       | 595                           | 20,000                  | 49,259                        | 7,435   | 5,955             |
| 1,990,178                                  | -  | 203,484                     | 55,985                        | 1,297,934               | 3,057,717                     | 353,568 | 354,107           |
| -  | -  | 10                          | 4,000                         | -                       | 4,010                         | -       | -                 |
| 254,740                                    | 24,039   | 2,000                       | 1,335                         | 45,000                  | 291,889                       | 83,488  | 84,915            |
| 16,493                                     | -  | -                           | 4,342                         | 69,800                  | 30,035                        | 16,330  | 16,362            |
| -  | -  | 32,500                      | 4,844                         | 192,200                 | 37,344                        | 58,989  | 54,144            |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 306  | 971                         | -                             | 9,400                   | 1,277                         | 1,020   | 1,224             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | 2,507  | 1,500                       | 97                            | 5,000                   | 4,104                         | 422     | 325               |
| 70,500                                     | 52,000   | 4,500                       | 21,825                        | 30,000                  | 228,825                       | 10,602  | 10,102            |
| 14,935                                     | 1,795  | 17,500                      | 4,171                         | 10,000                  | 45,642                        | 1,088   | 954               |
| 18,194                                     | -  | 900                         | -                             | 5,000                   | 19,094                        | 4,524   | 4,141             |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | -                           | -                             | 3,400                   | -                             | 240     | 240               |
| -  | -  | -                           | -                             | -                       | -                             | -       | -                 |
| -  | -  | 2,200                       | -                             | 21,900                  | 2,200                         | 1,800   | 1,700             |

## ABSTRACT OF RETURNS OF

| Name of Corporation   | Real Estate Occupied by the Corporation | Real Estate not Occupied by the Corporation | Mortgages on Real Estate | Shares in National Banks | Shares in Corporations |
|---|---|---|--------------------------|--------------------------|------------------------|
| Young Men's Total Abstinence Society of Groveland . . . . . | \$4,000                                 | -   | -                        | -                        | -                      |
| Y.M.C.A. of Beverly . . . . .                               | 211,030                                 | -   | -                        | -                        | -                      |
| Y.M.C.A. of Dalton . . . . .                                | 31,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Fall River . . . . .                            | 152,900                                 | -   | -                        | -                        | \$16,020               |
| Y.M.C.A. of Franklin . . . . .                              | 30,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Gloucester . . . . .                            | 55,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Lynn . . . . .                                  | 428,606                                 | -   | -                        | -                        | 12,693                 |
| Y.M.C.A. of Marblehead . . . . .                            | 45,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Middleborough . . . . .                         | 45,140                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of North Adams . . . . .                           | 183,250                                 | -   | -                        | -                        | -                      |
| Y.M.C.A. of Northampton . . . . .                           | 50,000                                  | -   | -                        | -                        | 2,100                  |
| Y.M.C.A. of Quincy . . . . .                                | 125,000                                 | -   | \$8,300                  | -                        | 2,078                  |
| Y.M.C.A. of Southbridge . . . . .                           | 50,600                                  | \$25,400                                    | -                        | -                        | -                      |
| Y.M.C.A. of Taunton . . . . .                               | 30,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Westfield . . . . .                             | 30,000                                  | -   | -                        | -                        | 975                    |
| Y.M.C.A. of Woburn . . . . .                                | 42,000                                  | -   | -                        | -                        | -                      |
| Y.M.C.A. of Worcester . . . . .                             | 830,741                                 | -   | -                        | -                        | -                      |
| Y.M.H.A. Camp Avoda Association, Inc. . . . .               | 15,484                                  | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Boston <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Brockton . . . . .              | 146,899                                 | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Chelsea . . . . .               | 15,000                                  | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Lawrence . . . . .              | 20,000                                  | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Malden <sup>1</sup> . . . . .   | -                                       | -   | -                        | -                        | -                      |
| Young Men's Hebrew Assn. of Quincy . . . . .                | 2,500                                   | -   | 2,500                    | -                        | -                      |
| Young Men's Hebrew Assn. of Springfield . . . . .           | 20,000                                  | -   | -                        | -                        | -                      |
| Young Men's Library Association (Ware) . . . . .            | 34,600                                  | -   | -                        | -                        | -                      |
| Young Woman's Home Association (Pittsfield) . . . . .       | 178,000                                 | -   | -                        | -                        | 20,000                 |
| Y.W.C.A. of Holyoke . . . . .                               | 100,000                                 | -   | -                        | -                        | -                      |
| Y.W.C.A. of Lowell . . . . .                                | 77,250                                  | 3,600                                       | -                        | -                        | -                      |
| Y.W.C.A. of Malden . . . . .                                | 22,247                                  | -   | -                        | -                        | -                      |
| Y.W.C.A. of Newburyport . . . . .                           | 8,500                                   | -   | -                        | \$300                    | 50,312                 |
| Y.W.C.A. of Worcester . . . . .                             | 305,640                                 | -   | 833                      | -                        | 4,107                  |
|   | \$272,465,748                           | \$29,856,050                                | \$11,511,511             | \$2,142,807              | \$102,094,228          |

<sup>1</sup> No return.

## PROPERTY, ETC. — Concluded

| Bonds<br>and other<br>Public<br>Securities | Money at<br>Interest<br>and on<br>Deposit in<br>Savings<br>Banks | Library<br>and<br>Apparatus | Other<br>Personal<br>Property | Total<br>Real<br>Estate | Total<br>Personal<br>Property | Income       | Expendi-<br>tures |
|--|--|-----------------------------|-------------------------------|-------------------------|-------------------------------|--------------|-------------------|
| -  | \$3  | \$500                       | \$15                          | \$4,000                 | \$518                         | \$161        | \$143             |
| -  | 1,126  | 27,324                      | 196                           | 211,030                 | 28,646                        | 18,650       | 20,474            |
| \$67,284                                   | -  | 1,500                       | -                             | 31,000                  | 68,784                        | 8,633        | 8,521             |
| 82,975                                     | -  | -                           | 6,712                         | 152,900                 | 105,707                       | 24,465       | 28,355            |
| -  | 2,562  | -                           | 1,544                         | 30,000                  | 4,106                         | 15,462       | 13,969            |
| 42,168                                     | 31,945   | 6,500                       | 804                           | 55,000                  | 81,417                        | 23,703       | 22,949            |
| -  | 6,385  | -                           | -                             | 428,606                 | 19,078                        | 62,776       | 60,498            |
| -  | 25,409   | 7,927                       | 3,083                         | 45,000                  | 36,419                        | 7,914        | 7,431             |
| -  | 7,300  | 4,000                       | 1,048                         | 45,140                  | 12,348                        | 7,036        | 6,988             |
| -  | -  | 12,100                      | 801                           | 183,250                 | 12,901                        | 14,292       | 13,005            |
| 4,000                                      | 863  | 500                         | 530                           | 50,000                  | 7,993                         | 11,567       | 12,164            |
| 4,290                                      | 54   | 4,000                       | 127                           | 125,000                 | 18,849                        | 23,674       | 23,660            |
| -  | -  | 1,388                       | -                             | 76,000                  | 1,388                         | 18,887       | 19,588            |
| -  | -  | 5,000                       | 700                           | 30,000                  | 5,700                         | 8,808        | 8,168             |
| 4,906                                      | 5,665  | 2,700                       | 2,163                         | 30,000                  | 16,409                        | 6,211        | 6,169             |
| -  | 4,000  | 2,500                       | 57                            | 42,000                  | 6,557                         | 4,948        | 5,100             |
| -  | 6,338  | 58,184                      | 163,099                       | 830,741                 | 227,621                       | 164,045      | 156,191           |
| -  | 3,000  | -                           | -                             | 15,484                  | 3,000                         | 9,010        | 7,565             |
| -  | -  | -                           | -                             | -                       | -                             | -            | -                 |
| -  | -  | 14,234                      | 1,169                         | 146,899                 | 15,403                        | 18,535       | 20,084            |
| -  | 250  | 250                         | -                             | 15,000                  | 500                           | 2,412        | 2,406             |
| -  | -  | 1,500                       | -                             | 20,000                  | 1,500                         | 4,580        | 7,200             |
| -  | -  | -                           | -                             | -                       | -                             | -            | -                 |
| -  | -  | 100                         | -                             | 2,500                   | 2,600                         | 400          | 600               |
| -  | -  | 300                         | 187                           | 20,000                  | 487                           | 8,202        | 7,965             |
| -  | 4,211  | 17,300                      | 813                           | 34,600                  | 22,324                        | 4,978        | 4,861             |
| 28,000                                     | 1,280  | -                           | -                             | 178,000                 | 49,280                        | 2,603        | 3,199             |
| 15,145                                     | 16,219   | 7,000                       | -                             | 100,000                 | 38,364                        | 13,982       | 13,928            |
| 30,915                                     | 53,170   | 10,000                      | 2,108                         | 80,859                  | 96,193                        | 36,658       | 36,369            |
| -  | 3,056  | 6,426                       | 80                            | 22,247                  | 9,562                         | 2,756        | 3,649             |
| 12,850                                     | 11,799   | -                           | 10,064                        | 8,500                   | 85,325                        | 9,669        | 9,606             |
| 379,481                                    | 14,112   | 25,402                      | -                             | 305,640                 | 423,935                       | 89,223       | 84,120            |
| \$218,824,497                              | \$11,992,763   | \$45,349,091                | \$23,850,674                  | \$302,321,798           | \$415,765,571                 | \$74,363,886 | \$73,774,978      |

The foregoing report is respectfully submitted.

JANUARY 31, 1935.

HENRY F. LONG  
*Commissioner of Corporations  
and Taxation.*



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